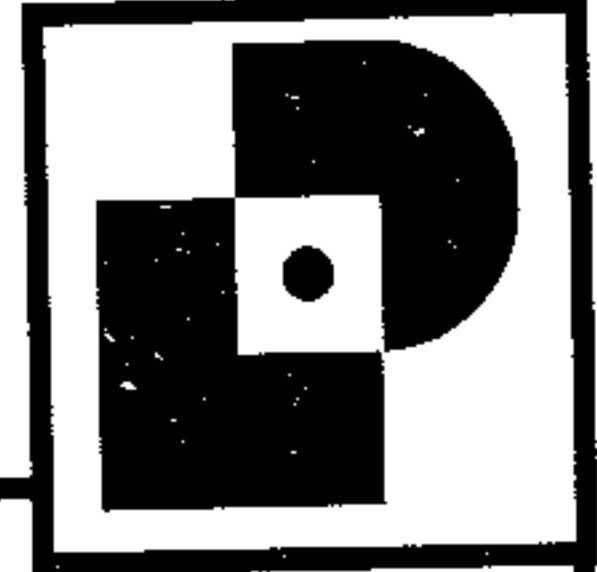


LASER DOT LIMITED

28th
Annual Report
2010 - 2011



BOARD OF DIRECTORS

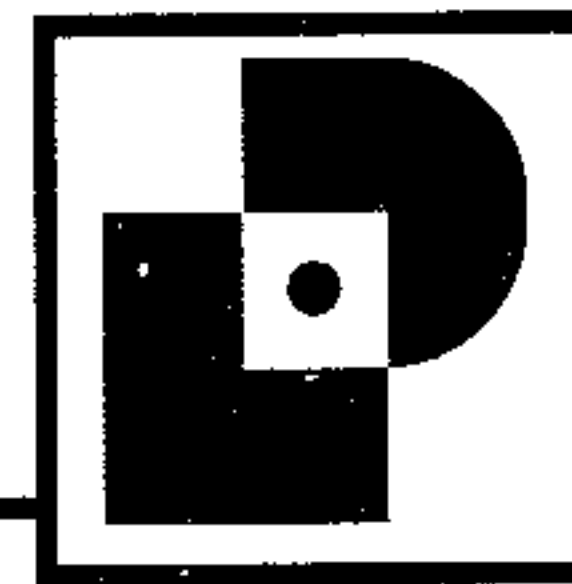
Mr P.RAGHAVA RAJU	..	Managing Director
Mr K.VAIDYANATHAN	..	Director
Mr J.M.CONTRACTOR	..	Director
Mrs P.SWARAJYALAKSHMI	..	Director
Mr R.S.IYER	..	Director
Miss JYOTHI M.BABAR	..	Director

Registered Office:
3-4-480/3, Barkatpura,
HYDERABAD - 500 027.

Auditors:
M/s. AMAR & RAJU
Chartered Accountants
Hyderabad - 500 034.

Bankers
VIJAYA BANK
Bank Street,
HYDERABAD - 500 195

Registrars & Share Transfer Agents
M/s. SATHGURU MANAGEMENT CONSULTANTS PVT. LTD
Plot No. 15, Hindi Nagar, Punjagutta,
HYDERABAD - 500034.



NOTICE is hereby given that the 28th Annual General Meeting of LASER DOT LIMITED will be held on Friday, the 9th of September, 2011 at 10.00 a.m. at V. V. Hostel Premises, 3-4-480 Barkatpura, Hyderabad - 500 027 to transact the following business :

Ordinary Business :

1. To consider and adopt the Balance Sheet as at 31st March, 2011, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. J. M. Contractor, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mrs. P. Swarajyalakshmi, who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

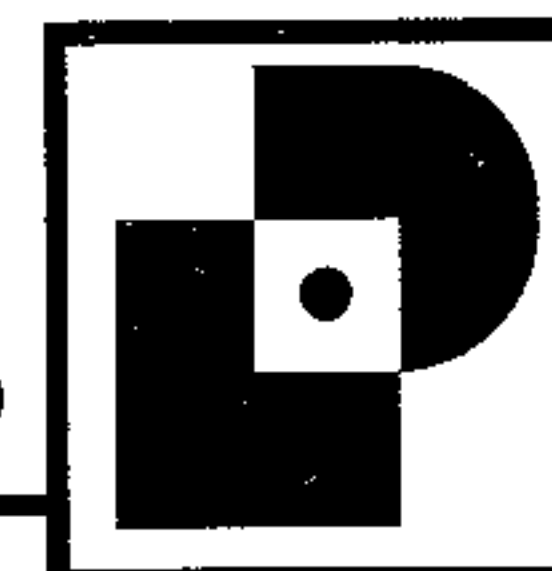
BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 30-07-2011

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective must be received at the Registered Office of the company not later than 48 hours before this meeting.
3. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books shall remain closed from 06-09-2011 to 09-09-2011(both days inclusive).
5. Members are requested to notify immediately any change in their addresses quoting their folio numbers.



Your Directors present herewith their 28th Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2011.

FINANCIAL RESULTS

	(Rs. in lakhs)			
	Year ended		Year ended	
	31-03-2011		31-03-2010	
Profit/ (Loss) before Financial charges	7.81		(108.73)	
Depreciation and taxes				
Add/Less : Financial Charges	1.39			1.90
Depreciation	<u>4.04</u>	<u>5.43</u>	<u>5.12</u>	<u>7.02</u>
Net Profit/(Loss)	2.38		(115.75)	
Provision for Taxation	-		-	
(Add)/ Deduct: Prior period adjustments	(0.31)		(0.02)	
Add : Loss brought forward	<u>(338.34)</u>		<u>(222.57)</u>	
Loss Carried to Balance Sheet	<u>(336.27)</u>		<u>(338.34)</u>	

OPERATIONS

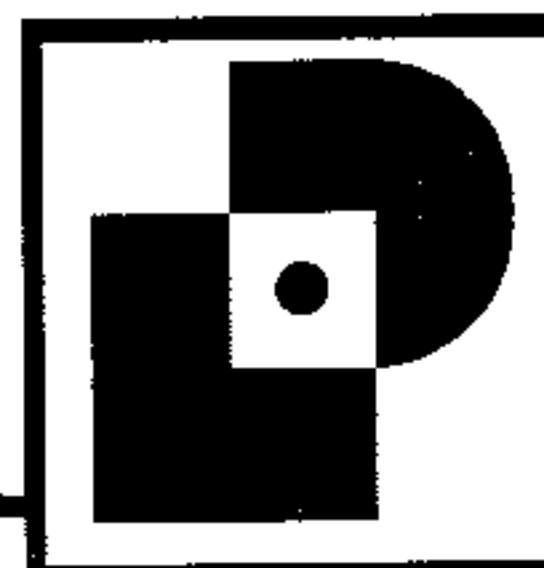
During the year under review, the turnover was Rs.80.83 lakhs as compared to Rs.90.09 lakhs in the previous year.

The scheme of amalgamation of M/s. Esha News Monitoring Services Private Limited with the Company is awaiting Courts' approvals and is expected to come into effect after approvals during the course of the current year.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

- i) That in preparation of the annual accounts for the year ended 31st March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;
- ii) That such accounting policies as mentioned in Schedule 'M' have been selected and applied consistently and judgments and estimates that are reasonable and prudent are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2011 and of the financial results of the company for that year;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) That the Annual accounts for the year ended 31st March, 2011 have been prepared on a going concern basis.

**DIRECTORS**

Mr.R.S.Iyer and Miss. Jyothi M. Babar were appointed as Directors of the Company with effect from 24-08-2010.

Your Directors, Mr. J. M. Contractor and Mrs. P. Swarajyalakshmi retire by rotation and being eligible, offer themselves for re-appointment in the ensuing Annual General Meeting.

DISCLOSURE PARTICULARS:

There were no employees drawing salary exceeding the limits prescribed Under Section 217(2A) of the Companies Act 1956. Information pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is "NIL". The Secretarial Compliance Certificate pursuant to Section 383A of the Companies Act, 1956 is attached to this report.

The equity shares of the company are listed in Bombay Stock Exchange. Compliance of provisions under the Corporate Governance as per clause 49 of the Listing Agreement is not considered mandatory as the paid-up capital of the company is below Rs.3.00 crores.

AUDITORS:

The company's auditors M/s.Amar & Raju, Chartered Accountants retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

AUDITORS REPORT:

The other comments made by the auditors in their report are self-explanatory and have been covered in Notes to Accounts under Schedule 'M'.

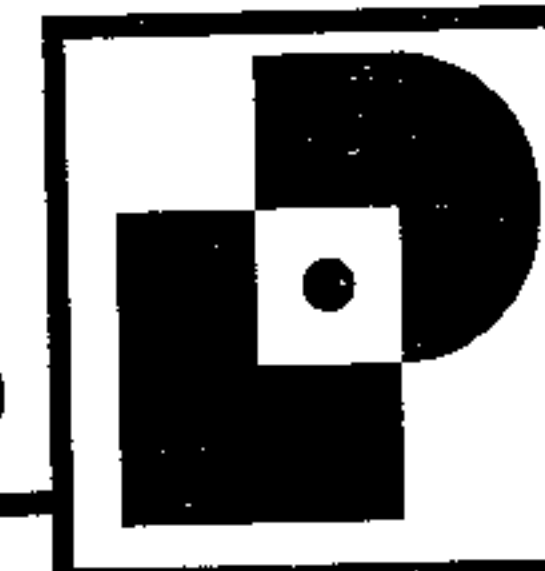
ACKNOWLEDGEMENTS:

The Board wishes to place on record its appreciation for the support and co-operation given by the company's bankers, Vijaya Bank, and the customers, suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE: HYDERABAD
DATE : 30-07-2011

(P RAGHAVA RAJU)
MANAGING DIRECTOR.



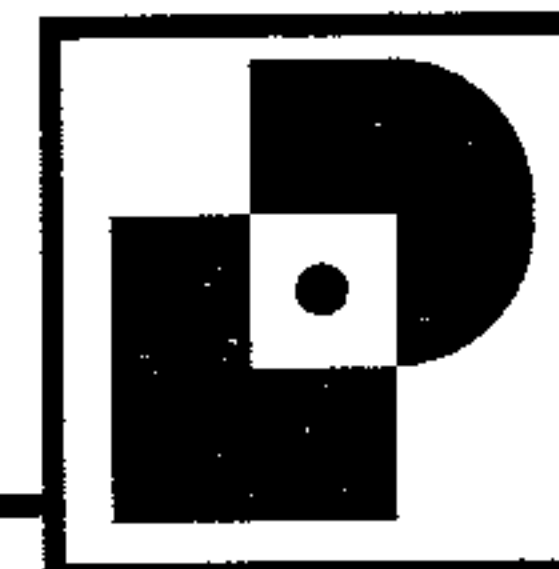
To

The Members
M/s. LASER DOT LIMITED.
HYDERABAD.

We have audited the attached Balance Sheet of M/s. LASER DOT LIMITED, as at 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

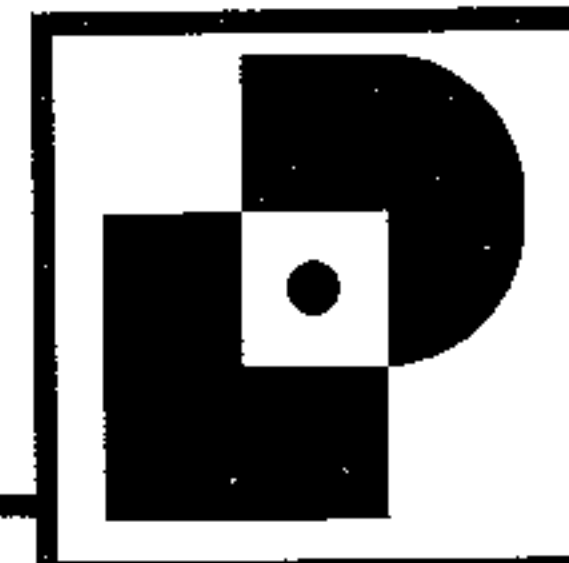
- I. As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, we report that:
- i)
 - a) The Company has maintained proper records, showing full particulars, including quantitative details and situation of fixed assets.
 - b) The management has conducted the physical verification of fixed assets during the year under audit, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c) The company has not disposed substantial part of the fixed assets during the year under audit.
 - ii)
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
 - iii) The company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained U/Sec.301 of the Act. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained U/Sec.301 of the Act. Hence the provisions of clause (b), (c), (d), (f) and (g) of paragraph 4(iii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.



- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to the purchases of inventory, fixed assets and with regard to the sale of goods. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements that need to be entered in the register maintained U/ Sec.301 of the Companies Act, 1956 have been so entered. In our opinion and according to information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The company has not accepted any deposits from the public. Accordingly, the provisions of clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- vii) As per the information and explanations given to us by the Management, the company's internal control procedure together with the internal checks conducted by the Management staff during the year can be considered as an internal audit system commensurate with the size and nature of its business.
- viii) According to the information and explanations given to us, maintenance of cost records U/Sec. 209(1)(d) the Companies Act, 1956 have not been prescribed by the Central Government for the company.
- ix) a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax and Sales Tax and any other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed statutory dues applicable to it were outstanding as at 31st March, 2011 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, sales tax dues relating to the periods 1993-94, 1995-96, 1996-97, 2002-2003, 2003-2004 and 2004-2005 amounting to Rs.46,56,878/- have not been deposited on account of disputes and the matter is now pending with A P High Court and Sales Tax Appellate Tribunal.
- x) In our opinion, the company has accumulated losses exceeding fifty percent of its net worth at the end of the year. The company has not incurred cash loss during the financial year covered by our audit and the company has incurred cash loss in the immediately preceding financial year.



- xi) The company has not defaulted in repayment of dues to financial institutions or banks. The company does not have any borrowings by way of debentures. Accordingly, the provisions of clause 4(xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xxii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiii) In our opinion, the Company is not a Chit Fund or a Nidhi/Mutual Benefit Fund/ Society. Accordingly, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) In our opinion, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions. Accordingly, the provisions of clause 4(xv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi) The company has not obtained any term loans from banks and financial institutions during the year under audit.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term purpose.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to the parties and companies covered in the register maintained U/Sec.301 of the Companies Act, 1956. Accordingly, the provisions of clause 4(xviii) of the Companies (Auditor's Report) Order are not applicable to the company.
- xix) The company has not issued any debentures. Accordingly, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xx) During the current financial year under review and in the immediately preceding financial year the company has not raised any money by way of public issue and there was no unutilized money raised through public issues at the beginning of the period covered by the audit report. Accordingly, the provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

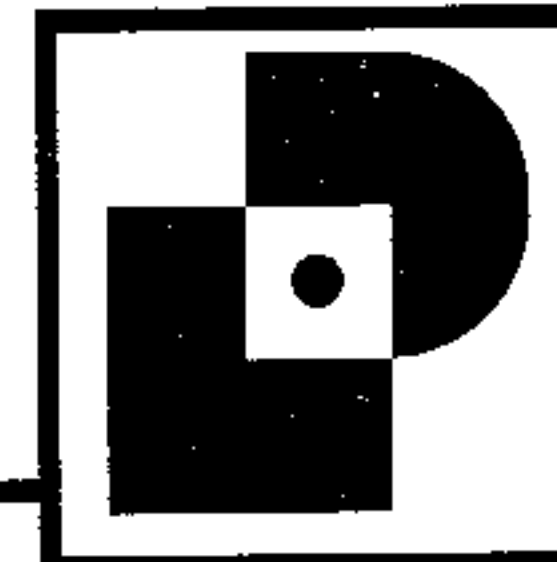


- II. Subject to above comments and notes forming part of accounts we further state that:
- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account as required by Law have been kept by the Company, so far as appears from our examination of such books.
 - iii) The Balance Sheet, the Profit & Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
 - v) On the basis of written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as director in terms of clause (g) of subsection (1) Section 274 of the Companies Act, 1956.
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts give the information required by the Companies Act, 1956 in the manner so required, read together with notes there on give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
 - b) In the case of the Profit & Loss Account, of the Profit for the year ended on that date.
 - c) In the case of the Cash Flow Statement of the Cash Flows for the year ended on that date.

For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

(G. AMARANATHA REDDY)
Partner
Membership No: 19711

Place: Hyderabad
Date: 30-07-2011



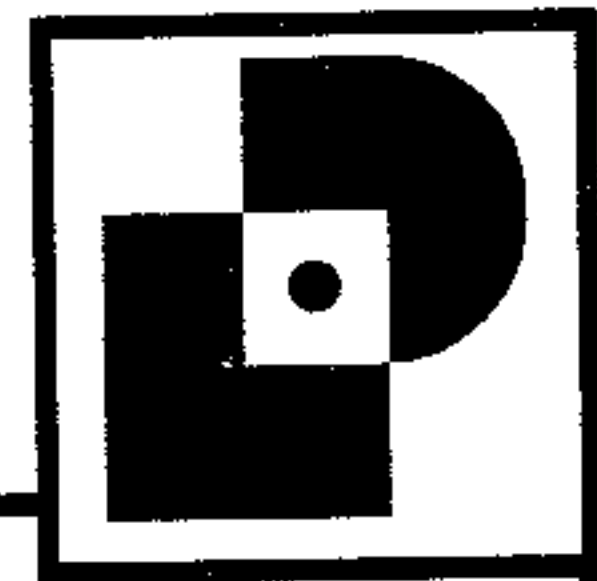
CERTIFICATE UNDER SECTION 383 A (1) OF THE COMPANIES ACT, 1956

Registration No of the Company : 01- 04472
CIN: L72400AP1984PLC004472
Nominal Capital : Rs. 4,50,00,000/-

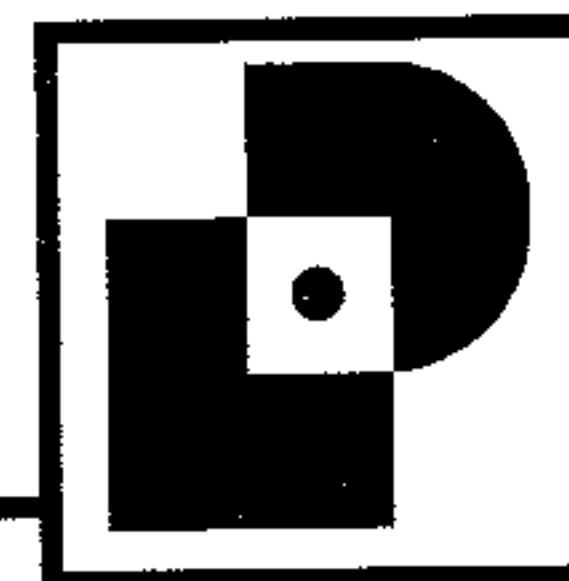
To
The Members
Laser Dot Limited
3-4-480/3, Barkatpura
Hyderabad- 500 027

I have examined the registers, records, books and papers of M/s. Laser Dot Limited (the Company) as required to be maintained under the Companies Act, 1956,(the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011 (Financial Year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Government, Company Law Board or other authorities.
3. The Company being a public limited company, comments are not made regarding the number of members or invitation to public for subscription for its shares or acceptance of public deposits.
4. The Board of Directors duly met six times respectively on 29th May 2010, 29th July 2010, 24th August 2010, 26th August 2010, 28th October 2010 and 29th January 2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members for 6 days from 17-09-2010 to 22-09-2010 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended 31st March, 2010 was held on 22nd September 2010 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.



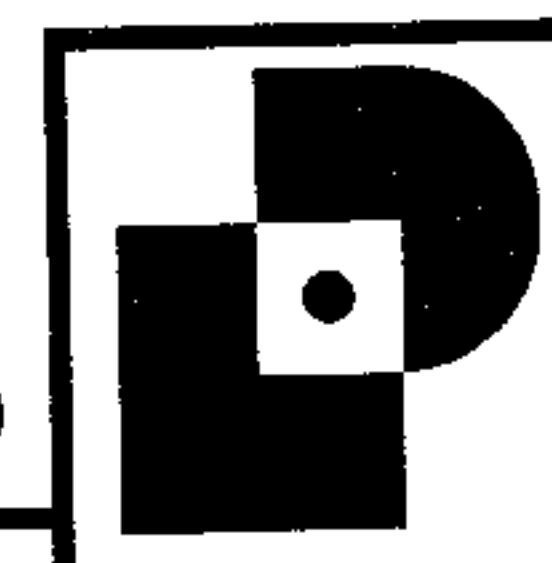
8. The company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of Act.
9. The Company has duly complied with the provisions of section 297 in respect of contracts specified in that section.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Board of directors or duly constituted committee of directors has approved the issue of duplicate share certificates.
13.
 - i) The Company has made no allotment of securities during the financial year. The Company has delivered all the certificates on transfer or transmission of securities in accordance with the provisions of the Act.
 - ii) The Company has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - iii) The Company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - iv) There are no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and therefore transfer of the same to Investor Education and Protection Fund does not arise.
 - v) The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. The appointments of additional directors have been duly made. There was no appointment of alternate directors and directors to fill casual vacancy during the financial year.
15. The appointment of Managing Director has been made in compliance with the provisions of section 269 read with Schedule XIII to the Act.
16. The company has not appointed any sole selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and /or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.



19. The company has not issued any shares, debentures or other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/ accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowings during the financial year
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered the Articles of Association during the financial year.
31. There was/ were no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The company has not constituted a separate provident fund trust for its employees or class of employees as contemplated under section 418 of the Act.

Place : Hyderabad
Date : July 30, 2011

Signature:
Name of the
Company Secretary: **K R NATARAJAN**
C.P.No. : 2462



ANNEXURES TO CERTIFICATE UNDER SECTION 383 A (1) OF THE COMPANIES ACT, 1956

Re: Laser Dot Limited – 2010-11

ANNEXURE 'A'

REGISTERS AS MAINTAINED BY THE COMPANY

1. Register of Members	Under Section 150
2. Minutes Book of Board Meetings	Under Section 193
3. Minutes Book of General Body Meetings	Under Section 193
4. Books of Accounts	Under Section 209
5. Particulars of Contracts in which directors are interested	Under Section 301
6. Register of Directors	Under Section 303
7. Register of Directors' Shareholdings	Under Section 307
8. Register of Directors' Attendance at Board Meetings	Under Rule 71 of Table "A"
9. Register of Charges	Under Section 136/143

ANNEXURE -B

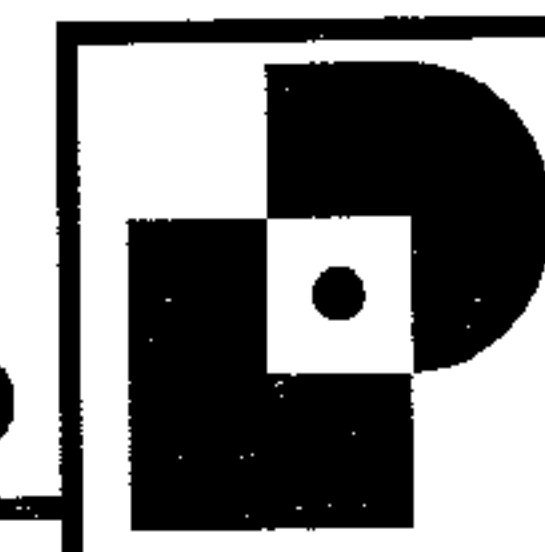
Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March, 2011

A: Filed with the Registrar of Companies:

Sl. No.	Form No./ Return	Filed under Section	For	Date of Filing	Whether filed within prescribed time	If delay in filing whether requisite additional fee paid
1	32	303(2)	Appointment Additional Directors	23-09-2010	Yes	NA
2	66	383A	Secretarial Compliance Certificate	17-10-2010	Yes	NA
3	23AC	220	Balance Sheet, etc.	17-10-2010	Yes	NA
4	20B	159	Annual Return	01-12-2010	No	Yes

B: Filed with other Authorities:

NIL



SCHEDULES	AS AT 31-03-2011 Rs.	AS AT 31-03-2010 RS.
<u>SOURCE OF FUNDS</u>		
<u>Share Holders' funds:</u>		
Share Capital	A 23,120,050	23,120,050
Reserves & Surplus	B 15,805,958	15,805,958
	38,926,008	38,926,008
<u>Loan Funds:</u>		
Secured Loans	C 1,111,724	1,008,108
Unsecured Loans	D 311,402	162,739
	1,423,126	1,170,847
TOTAL	40,349,134	40,096,855
<u>APPLICATION OF FUNDS</u>		
<u>Fixed Assets</u>		
Gross Block	E 20,549,809	20,549,809
Less: Depreciation	18,606,673	18,202,862
Net Block	1,943,136	2,346,947
<u>Investments</u>	F 9,000	9,000
<u>Current Assets, Loans and Advances</u>		
Inventories	G 40,496	245,190
Sundry Debtors	2,171,004	2,128,687
Cash and Bank balances	11,027	19,574
Loans & Advances	3,395,239	2,140,723
	5,617,766	4,534,174
<u>Less: Current Liabilities and Provisions</u>		
H 847,559	627,109	
	847,559	627,109
Net Current Assets	4,770,207	3,907,065
<u>Profit and Loss account</u>	33,626,791	33,833,843
TOTAL	40,349,134	40,096,855

NOTES TO ACCOUNTS**M**

As per our report of even date
For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

For and on behalf of the Board

(G. AMARANATHA REDDY)
Partner

(P. RAGHAVA RAJU)
Managing Director

(P. SWARAJYA LAKSHMI)
Director

Membership No: 19711

Place: Hyderabad

Date : 30-07-2011

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2011

LASER DOT LIMITED



	SCHEDULES	31-03-2011 Rs.	31-03-2010 Rs.
INCOME			
Sales		8,083,316	9,008,951
Other Income		41,183	-
TOTAL		<u>8,124,499</u>	<u>9,008,951</u>
EXPENDITURE			
Raw Material Consumed	I	3,066,715	4,409,888
Manufacturing, Administrative and Selling Expenditure	J	2,466,795	2,814,694
Expenditure on Personnel	K	1,809,899	1,862,972
Financial Charges	L	138,796	189,992
Depreciation	E	403,811	512,257
Bad Debts Written Off		-	1,405,289
Provision for Doubtful Advances		-	9,171,883
Advances Written Off		-	217,483
TOTAL		<u>7,886,016</u>	<u>20,584,458</u>
Profit / Loss Before Tax		238,483	(11,575,507)
Provision for Taxation		-	-
Profit / Loss After Tax		<u>238,483</u>	<u>(11,575,507)</u>
Prior Period Adjustments		(31,431)	(1,428)
		207,052	(11,576,935)
Loss Brought forward		(33,833,843)	(22,256,908)
Loss Carried to Balance sheet		<u>(33,626,791)</u>	<u>(33,833,843)</u>
Basic Earnings per share (Rs.) Face Value Rs.10/-		0.11	(6.35)

NOTES TO ACCOUNTS M

As per our report of even date

For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

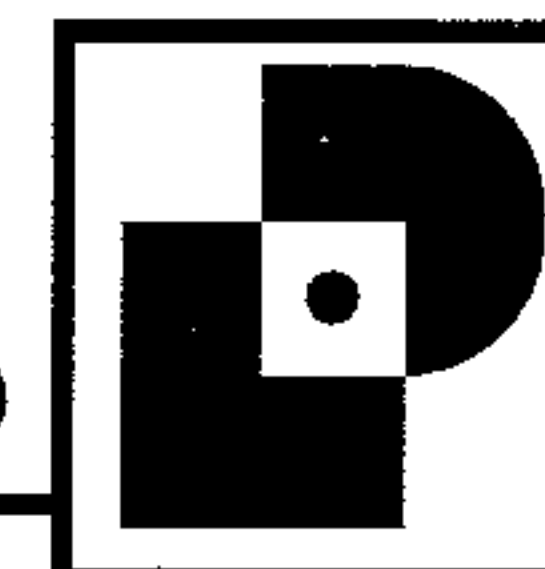
For and on behalf of the Board

(G. AMARANATHA REDDY)
Partner

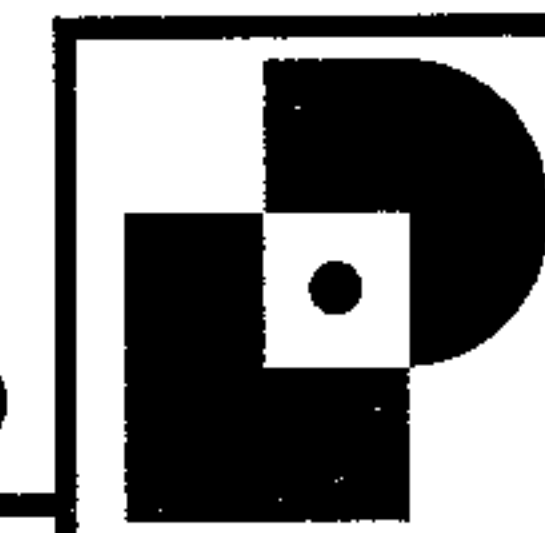
(P. RAGHAVA RAJU)
Managing Director

(P. SWARAJYA LAKSHMI)
Director

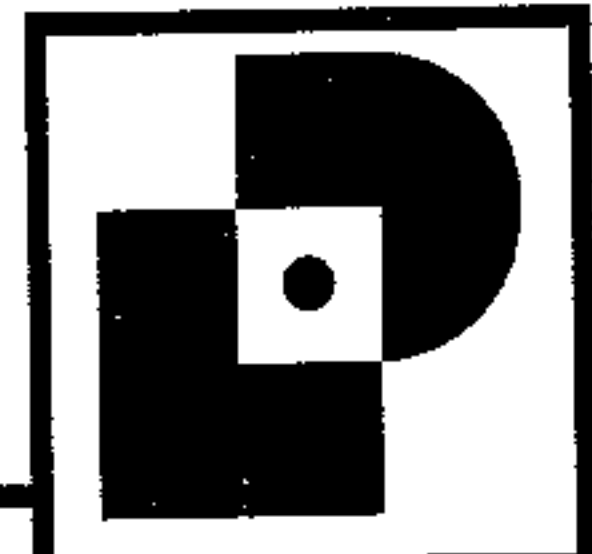
Membership No: 19711
Place: Hyderabad
Date : 30-07-2011



PARTICULARS	AS AT 31-03-2011 Rs.	AS AT 31-03-2010 Rs.
<u>SCHEDULE: A</u>		
<u>SHARE CAPITAL</u>		
<u>Authorised:</u>		
45,00,000 (Previous year 45,00,000) Equity Shares of Rs.10/- each	<u>45,000,000</u>	<u>45,000,000</u>
<u>Issued:</u>		
38,25,030 (Previous year 38,25,030) Equity Shares of Rs.10/- each	<u>3 8,250,300</u>	<u>3 8,250,300</u>
<u>Subscribed:</u>		
37,79,230 (Previous year 37,79,230) Equity Shares of Rs.10/- each	<u>3 7,792,300</u>	<u>3 7,792,300</u>
<u>Called up & Paid up:</u>		
37,79,230 (Previous Year 37,79,230) Equity Shares of Rs.10/- each fully Called Up	3 7,792,300	3 7,792,300
Less: Forfeited Shares	<u>1 9,563,000</u>	<u>1 9,563,000</u>
	1 8,229,300	1 8,229,300
Add: Amount received on Forfeited Shares	4 ,890,750	4 ,890,750
TOTAL	<u>2 3,120,050</u>	<u>2 3,120,050</u>
<u>SCHEDULE: B</u>		
<u>RESERVES & SURPLUS</u>		
1. Share Premium Account	21,050,839	2 1,050,839
Less: Premium on Forfeited Shares	<u>19,563,000</u>	<u>1 9,563,000</u>
	1,487,839	1 ,487,839
Add: Premium received on Forfeited Shares	<u>4,890,750</u>	<u>4 ,890,750</u>
	6 ,378,589	6 ,378,589
2. Capital Reserve	9,427,369	9 ,427,369
TOTAL	<u>1 5,805,958</u>	<u>1 5,805,958</u>



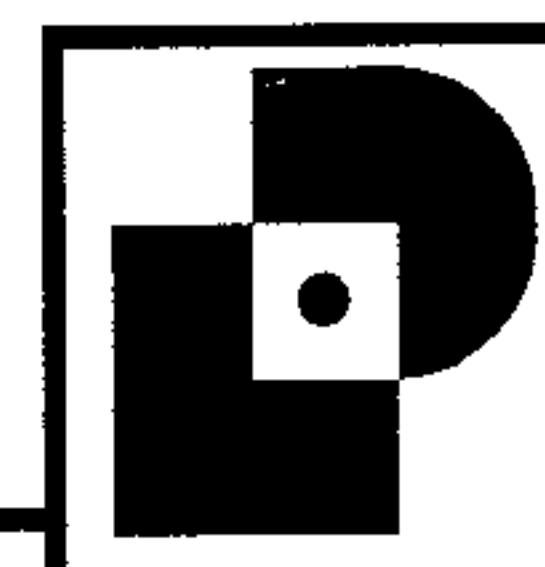
PARTICULARS	AS AT 31-03-2011 Rs.	AS AT 31-03-2010 Rs.
<u>SCHEDULE: C</u>		
<u>SECURED LOANS</u>		
1. Working Capital Loan from Vijaya Bank	1,111,724	9,71,101
2. Hire Purchase Loans	-	3,7,007
TOTAL	<u>1,111,724</u>	<u>1,008,108</u>
<u>SCHEDULE: D</u>		
<u>UNSECURED LOANS</u>		
1. From Directors	2,86,933	1,38,270
2. Deposits received from Dealer	2,4,469	24,469
TOTAL	<u>3,11,402</u>	<u>1,62,739</u>
<u>SCHEDULE: F</u>		
<u>INVESTMENTS:</u>		
Long Term - Quoted - At Cost:		
1. 400 Equity Shares of Rs.10/- each in M/s. Vijaya Bank	4,000	4,000
2. 500 Units of Rs.10/- each of Principal Mutual Fund	5,000	5,000
TOTAL	<u>9,000</u>	<u>9,000</u>
Aggregate amount of Quoted Investments	9,000	9,000
Market Value of Quoted Investments	3,6,740	25,840
<u>SCHEDULE: G</u>		
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
A. Current Assets:		
1) Stock-in-Trade:		
(As Certified by Management)		
Raw Materials	<u>40,496</u>	<u>2,45,190</u>
	4,0,496	2,45,190
2) Sundry Debtors:		
(Unsecured Considered Good)		
a) Out standing for more than Six months	354,661	1,50,608
b) Others	<u>1,816,343</u>	<u>1,978,079</u>
	2,171,004	2,128,687



PARTICULARS	AS AT		AS AT	
	31-03-2011	31-03-2010	31-03-2011	31-03-2010
	Rs.		Rs.	
3) <u>Cash and Bank Balances:</u>				
a) Cash on Hand	11,027		19,574	
b) Balance with Scheduled Banks in Current Account	-		-	
	<u>11,027</u>		<u>19,574</u>	
		<u>1,1027</u>		<u>1,9574</u>
		<u>2,222,527</u>		<u>2,393,451</u>
B. Loans and Advances:				
(Unsecured considered good recoverable in cash or in kind for the value to be received)				
1) Loans and Advances	9,171,883		9,171,883	
Less: Provision for Doubtful Advances	<u>9,171,883</u>		<u>9,171,883</u>	
	-		-	
2) Staff Advances	5,000		3,500	
3) Deposits	430,651		4,30,651	
4) Deposit made for Sales Tax Appeals	1,187,729		1,187,729	
5) Income Tax paid / TDS	104,729		90,482	
6) Prepaid Expenses	13,794		34,374	
7) Advance for supplies & services	<u>1,653,336</u>		<u>3,93,987</u>	
		<u>3,395,239</u>		<u>2,140,723</u>
TOTAL		<u><u>5,617,766</u></u>		<u><u>4,534,175</u></u>

**SCHEDULE : E
FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01-04-10 Rs.	Ad- ditions Rs.	As on 31-03-11 Rs.	Up to 31-03-10 Rs.	For the year Rs.	Up to 31-03-11 Rs.	As on 31-03-11 Rs.	As on 31-03-10 Rs.
Generator Temporary Shed	23,028	-	23,028	20,230	280	20,510	2,518	2,798
Plant & Machinery	14,966,350	-	14,966,350	13,464,935	208,847	13,673,782	1,292,568	1,501,415
Generator	388,152	-	388,152	352,854	4,910	3,57,764	30,388	35,298
A C Plant	837,523	-	837,523	689,539	20,585	710,124	127,399	147,984
Electrical Installations	3,67,009	-	3,67,009	326,513	5,633	332,146	34,863	40,496
Furniture & Fixtures	1,229,128	-	1,229,128	1,159,646	12,576	1,172,222	56,906	69,482
Computers	1,290,599	-	1,290,599	1,163,530	50,828	1,214,358	76,241	127,069
Office Equipment	516,414	-	516,414	439,543	10,693	450,236	66,178	76,871
Vehicles	931,606	-	931,606	586,072	89,459	675,531	256,075	345,534
TOTAL	20,549,809	-	20,549,809	18,202,862	403,811	18,606,673	1,943,136	2,346,947
Previous year total	20,549,809	-	20,549,809	17,690,605	512,257	18,202,862	2,346,947	2,859,204



		AS AT 31-03-2011 Rs.	AS AT 31-03-2010 Rs.
<u>SCHEDULE: H</u>			
<u>CURRENT LIABILITIES</u>			
<u>AND PROVISIONS</u>			
A) <u>Current Liabilities:</u>			
1) Creditors for Supplies	269,821		8 8,695
2) Creditors for Services & Expenses	<u>577,738</u>		<u>5 38,414</u>
		8 47,559	6 27,109
B) <u>Provisions:</u>			
Provision for Taxation	<u>-</u>		<u>-</u>
		-	-
TOTAL		<u>8 47,559</u>	<u>6 27,109</u>

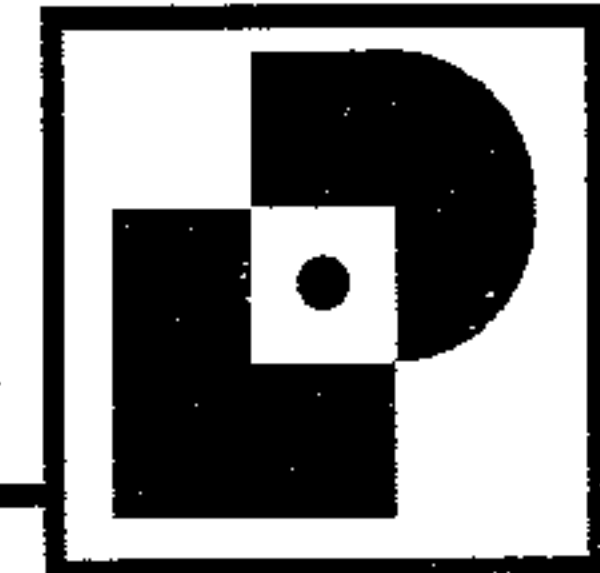
Year ended 31-03-2011 Rs.	Year ended 31-03-2010 Rs.
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SCHEDULE: I
RAW MATERIALS & STORES CONSUMED

Opening Stock	245,190	709,547
Add: Purchases	<u>2,862,021</u>	<u>3,945,531</u>
	3,107,211	4,655,078
Less: Closing Stock	<u>4 0,496</u>	<u>245,190</u>
Raw Material Consumed	<u>3,066,715</u>	<u>4,409,888</u>

SCHEDULE: J
MANUFACTURING ADMINISTRATIVE
AND SELLING EXPENDITURE

1) <u>Manufacturing Expenditure:</u>			
Power & Fuel	254,988		2 57,151
Machinery Maintenance	<u>136,226</u>		<u>9 5,799</u>
		3 91,214	3 52,950
2) <u>Administrative Expenditure:</u>			
Rent	266,232		2 66,232
Rates, Taxes & Fees	43,952		4 6,960
Insurance	56,912		9 5,478



Travelling & Conveyance	85,092	2 31,240	
Printing & Stationery	52,731	6 7,887	
Communication Costs	107,820	1 09,328	
Subscription & Memberships	-	1 1,045	
Professional Charges	238,918	1 86,053	
Auditors Remuneration	49,635	4 9,635	
Vehicle Maintenance	17,286	8 ,534	
Office Maintenance	-	2 4,000	
Repairs & Maintenance Others	50,693	1 26,521	
Advertisement	29,067	2 2,952	
Silver Jubilee Expenses	-	9 8,152	
Sales Promotion	42,553	8 ,302	
General Expenses	5,150	6 ,301	
	1 ,046,041		1,358,620
3) <u>Selling Expenditure:</u>			
Carriage Outwards	43,928	3 5,558	
Sales Tax	930,793	1 ,061,208	
Rebates and Discounts	54,819	6 ,358	
	1 ,029,540		1 ,103,124
TOTAL	2 ,466,795		2 ,814,694

SCHEDULE: K
EXPENDITURE ON PERSONNEL

Salaries & Wages	1,212,475	1 ,250,723
Directors Remuneration	3 46,665	3 65,440
EPF Company Contribution	1 13,291	1 15,028
ESI Company Contribution	5 0,534	3 4,845
Staff Welfare Expenditure	1 4,570	3 1,540
Security Charges	7 2,364	6 5,396
TOTAL	1 ,809,899	1 ,862,972

SCHEDULE: L
FINANCIAL CHARGES

On Bank Borrowings	1 32,233	1 49,402
On Car Loan	5 75	1 8,722
Bank Charges	5 ,988	2 1,868
TOTAL	1 38,796	1 89,992

SCHEDULE: MNOTES TO ACCOUNTS01. Nature of Activity:

The Company is engaged in providing comprehensive processing services such as colour scanning, colour separation, image processing, etc., for printing and publishing industry.

The nature of company's operations is such that there is no known physical measures or standard classification for its saleable products or services. The quantitative details of actual production, turnover, stock-in-trade and raw-material consumption are not given due to reasons of impossibility as the products are heterogenous in the type and quality.

02. <u>Raw material consumed:</u>	2010-2011	2009-2010
Films & Chemicals & Others	3,066,715	4,409,888
TOTAL	<u>3,066,715</u>	<u>4,409,888</u>
03. <u>Turnover:</u>		
Colour Scanning & Processing	8,083,316	9,008,951
TOTAL	<u>8,083,316</u>	<u>9,008,951</u>
04. <u>Closing stock-in-trade:</u>		
Finished Goods	-	-
Work-in-Progress	-	-
TOTAL	<u>-</u>	<u>-</u>
05. <u>Composition of Raw material consumed:</u>		
Indigenous Raw Material (100%)	3,066,715	4,409,888
Imported Raw Material (NIL %)	-	-
TOTAL	<u>3,066,715</u>	<u>4,409,888</u>

06. Accounting Policies:a. Basis of Preparation of Financial Statements

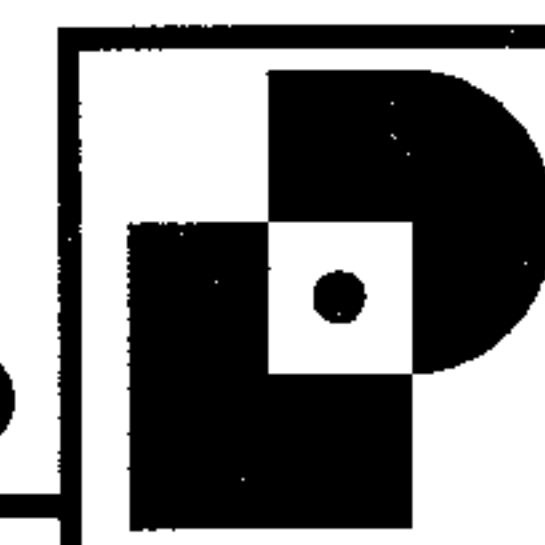
1. The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 1956 and applicable Accounting Standards prescribed under Companies (Accounting Standards) Rules, 2006 as adopted consistently by the company.
2. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the company.

b. Fixed Assets

Fixed assets are valued at cost less depreciation.

c. Depreciation

Depreciation is provided on written down value method at the rates prescribed in the Schedule XIV to the Companies Act 1956.



- d. Inventories Closing stock of raw materials are valued at cost or net realisable value which ever is lower. Cost Formula used is on FIFO basis.
- e. Revenue Recognition
1. Sale is recognised on despatch of products and is inclusive of VAT.
 2. Dividend income is accounted on receipt basis.
- f. Investments Long term investments are valued at cost.
- g. Retirement Benefits
1. Gratuity to employees is covered under the Group Gratuity cum Life Assurance Scheme of the Life insurance Corporation of India and annual contribution is charged to Profit and Loss Account.
 2. Contribution to Government Provident/Pension Funds are accounted on actual liability basis.
- h. Impairment of Assets: The Management assesses using external and internal sources whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.
- i. Provisions and Contingent Liabilities and Contingent Assets: Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material, are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.
- j. Foreign Exchange Transactions: a) All foreign currency transactions were initially recognised at the rate on the date of transaction.
- b) Exchange differences arising on the settlement of monetary items were recognised as income/expense.
 - c) Monetary items as on the date of balance sheet are stated at the closing rate.
- k. Borrowing Costs: Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized as part of cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

