

**NOTICE**

NOTICE is hereby given that the 26th Annual General Meeting of the Members of **ANJANI SYNTHETICS LIMITED** will be held at the Factory of the Company at Plot No.140, Saijpur, Gopalpur, Pirana Road, Piplej, Ahmedabad-382405 on Thursday, 30th September, 2010 at 10.00 a.m. to transact the following business :

**ORDINARY BUSINESS :**

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2010 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of Mr. Manoj Lunia, who retire by rotation and being eligible offers him-self for reappointment.
3. To appoint M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to authorize the Board to fix their Remuneration.

**SPECIAL BUSINESS :**

4. To consider and if thought fit, to pass with or without modification, the following resolution as ORDINARY RESOLUTION:  
"RESOLVED THAT Mr. Ajaykumar C. Shah who was appointed as an additional director of the Company by the Board of Director with effect from 23.11.2009 and holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."
5. To consider and if thought fit, to pass with or without modification, the following resolution as ORDINARY RESOLUTION:  
"RESOLVED THAT Mr. Mahavirprasad S. Dalmia who was appointed as an additional director of the Company by the Board of Director with effect from 30.04.2010 and holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD  
DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]  
Chairman and MD**

**Regd. Office :  
202, Kaivanna,  
Near Panchwati Circle,  
Ahmedabad- 380006**

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
3. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.



4. The Register of Members and Share Transfer Register of the Company will remain closed from 27th September, 2010 to 30th September, 2010 (both days inclusive).
5. The relevant Explanatory Statement pursuant to section 173 (2) of the Companies Act, 1956 is annexed hereto.
6. M/s. Sharepro Services (India) Private Limited having its Office at 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006 are Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.
7. Additional information as required in terms of paragraph VI(A) of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under :

Mr. Manoj Lunia is Independent Non-Executive Director of the Company. He is having good experience in the filed of industry line. He has been associated with the Company since 2005. He is Member of the Audit Committee and Remuneration Committee of the Company. Mr. Manoj Lunia retires by rotation and being eligible offers himself for re-appointment.

### **Annexure to the Notice :**

#### **EXPLANATORY STATEMENT**

**[Pursuant to the Provisions of Section 173 (2) of the Companies Act, 1956]**

#### **ITEM NO. 4 OF THE NOTICE :**

Mr. Ajaykumar C. Shah was appointed as additional director of the Company with effect from 23.11.2009 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person and having very vast experience in the filed of finance so it is in the interest of the Company to appoint him as a director of the Company. The Board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except Mr. Ajaykumar C. Shah in the aforesaid resolution.

#### **ITEM NO. 5 OF THE NOTICE :**

Mr. Mahavirprasad S. Dalmia was appointed as additional director of the Company with effect from 30.04.2010 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person and having very vast experience in the filed of finance so it is in the interest of the Company to appoint him as a director of the Company. The Board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except Mr. Mahavirprasad S. Dalmia in the aforesaid resolution.

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD  
DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]  
Chairman and MD**



## DIRECTORS' REPORT

Dear Members,  
**ANJANI SYNTHETICS LIMITED**  
 Ahmedabad.

Your Directors have great pleasure in presenting the 26th Annual Report together with the Audited statements of Accounts of your Company for the financial year ended on 31st March 2010.

### FINANCIAL RESULTS :

*(Rupees in Lacs)*

Particulars	Financial Year 2009-10	Financial Year 2008-09
Total Income (Turnover)	<b>22026.06</b>	21689.51
Depreciation	<b>320.80</b>	327.32
Profit/(Loss) before Taxation	<b>417.55</b>	473.57
Provision for taxation current tax	<b>182.00</b>	187.00
Profit/(Loss) after Tax	<b>242.22</b>	300.48

### OPERATIONS REVIEW :

During the year under review, the Company's total income (turnover) was Rs.22026.06 Lacs as compared to Rs.21689.51 Lacs of the previous year total income. During the year 2009-10 ASL has shown a growth of 1.55% over the previous year. The company has earned net profit of Rs.242.22 Lacs after providing for depreciation of Rs.300.48 Lacs and taxation (Current tax) of Rs.182.00 Lacs for the year ended 31st March, 2010.

### DIVIDEND:

No dividend be recommended in respect of the year ended 31st March, 2010 and the entire surplus be ploughed back to the business to meet the needs for additional finance for capital expenditure.

### FIXED DEPOSIT :

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

### DIRECTORS :

Mr. Ajaykumar C. Shah and Mr. Mahavirprasad S. Dalmia were appointed as additional directors of the Company with effect from 23.11.2009 and 30.04.2010 respectively and are eligible for re-appointment as directors of the Company at the forthcoming Annual General Meeting.

Mr. Vasudev S. Agarwal, Managing Director of the Company has designated as Chairman and Managing Director w.e.f. 30.04.2010.

Mr. Bhoorsingh B. Parihar and Mr. Subhkaran T. Agarwal, Directors have resigned from the Board with effect from 23.11.2009 and 30.04.2010 respectively. The Board placed on record its deep sense of appreciation for the invaluable contribution made by outgoing Directors during their tenure as Directors of the Company.

Mr. Manoj Lunia, Director of the Company retires by rotation at the ensuing Annual General Meeting being eligible he has himself for re-appointment.

### AUDITORS:

Auditors of the Company, M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad retire at the ensuing Annual General Meeting of the Company and are eligible for reappointment. The Shareholders are requested to appoint them as auditors and fix their remuneration.

### AUDITORS' REPORT :

The observations made by the Auditors' in their Auditors' Report and the notes appearing in the accounts with regard to it are self-explanatory and do not requires further clarification by the Board.

### ADDITIONAL DISCLOSURES :

In line with the requirements of the Listing Agreement with the Stock Exchanges and Accounting Standard of the Institute of Chartered Accountants of India, your Company has made additional disclosures in the notes on accounts for the year under review in respect of Related Party Transactions, Deferred Tax Liability, etc.

**CORPORATE GOVERNANCE REPORT :**

Your Company perceives Corporate Governance as an endeavor for transparency and a wholehearted approach towards continuous enhancement of shareholders' value. Your Company has been complying with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement. Further, the Board of Directors of your Company constituted a Committee known as Corporate Governance Committee, which recommends the best practices in the Corporate Governance.

A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in Clause 49 of the Listing Agreement, forming part of this report is annexed herewith.

**PARTICULARS OF EMPLOYEES :**

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

**INSURANCE :**

The Company has made necessary arrangements for adequate insuring of interests in various properties.

**MANAGEMENT DISCUSSION AND ANALYSIS :**

Management Discussion and Analysis Report is part of Director Report is annexed herewith.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :**

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a)	Conservation of energy	:	Rs. Nil
b)	Technology absorption, research & development	:	Rs. Nil
c)	FOREIGN EXCHANGE EARNINGS AND OUTGO:		
	Foreign Exchange Earnings during the year	:	Rs. 322569841.00
	Foreign Exchange Outgo during the year	:	Rs. Nil

**DIRECTORS' RESPONSIBILITY STATEMENT :**

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the accounts on a "going concern basis".

**ACKNOWLEDGEMENT :**

Your Directors acknowledge their unmatched valuable contribution and appreciate the co-operation received from the bankers, customers and financial institutions for their continued assistance and support extended to the Company.

Your Directors also express their appreciation to all the employees of the Company for their sustained contribution throughout the period.

Yours Directors wish to thank the shareholders for their continued support, encouragement and the confidence reposed in the Management.

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD  
DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]  
Chairman and MD**



## REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2010

### 1. THE CORPORATE GOVERNANCE PHILOSOPHY

Corporate Governance at ASL is by the need to “enhance shareholder value, keeping in view the interests of other stakeholders”. This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders’ wealth whilst not being detrimental to other stakeholders’ interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

Actual management of the Company vests with a team of senior executives, led by the Managing Director. They are vested with operational and financial powers through a well-structured process of delegation. The management team functions within the framework laid out by the Board and are accountable to the Board through the Managing Director for all their actions.

The Code therefore endeavours to address the following deliverables:

- Ensure that the quantity, quality and frequency of financial and managerial information, which management shares with the Board, fully places the Board members in control of the Company’s affairs;
- Ensure that the decision making process is transparent and documentary evidence traceable through the minutes of the meetings of the Board/ Committee/ Executive Committees thereof;
- Ensure that executive action at the operating level is exercised within a framework of checks and balances but without debilitating the creative processes that need to be encouraged in the organization;
- Ensure the fullest commitment of the management and the Board to world class operating practices;
- Ensure that the Board exercises its fiduciary responsibilities towards Shareowners and Creditors, there By ensuring high accountability;
- Ensure that the extent to which the information is disclosed to present and potential investors is maximized;

It is evident that real onus of achieving the desired level of Corporate Governance, lies in the proactive initiatives taken to achieve desired results and not in the external measures like breadth and depth of a code or stringency of enforcement of norms.

### 2. BOARD OF DIRECTORS :

The Board of ASL provides leadership and strategic guideline, objectively reviews management decisions and exercises control over the Company, while remaining at all times trustees of shareholders. The Board is accountable at all to the shareholders for creating, protecting and enhancing wealth and resources of the Company and reporting to them on the performance in a timely and transparent manner.

#### Scheduling and selection of agenda

In terms of the Corporate Governance code, Board Meetings are scheduled with proper notice and the agenda for each meeting, along with explanatory statements are distributed in advance to the Board Members. Every Board Member is free to suggest the inclusion of items on the Agenda. Additionally, while approving the ‘Delegation of operational and financial powers’ the Board has mandated the management to bring to its attention various operational powers exercised by the management from time to time for ratification or information. This information is also placed with the Board appropriately.

### 3. BOARD STRUCTURE :

The Board of Directors is having an appropriate mix of executive and non-executive independent directors as on 31st March, 2010. The Board of Directors is consisting of Four Directors. The Managing Director manages the day to day affairs of the Company. The Board comprises of Executive and Non-Executive Directors, with considerable experiences in their respective fields. ASL did not have any pecuniary relationship of transactions with the non-executive directors during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

#### Composition of the Board of Directors :

Directors	No. of Directors	Percentage of total No. of Directors
Executive	01	25
Non-Executive Director	03	75
<b>Total</b>	<b>4</b>	<b>100</b>

#### Numbers of Board Meetings held and the dates on which such meetings were held :

During the financial year 2009-10 the Board met 9 (nine) times on 05.04.2009, 30.04.2009, 13.07.2009, 25.07.2009, 30.07.2009, 30.10.2009, 23.11.2009, 30.01.2010, 25.02.2010. The maximum gap between two meetings was not more than 4 months.



**Attendance record of Directors attending the Board meetings and Annual General Meetings during the year 2009-10 :**

Name of the Director & (DIN)	Designation/ Category	No. of Board Meetings		Last AGM attendance	No. of other Directorship & Committee Member/ Chairmanship in other Companies		
		Held	Attended		Directorship Membership	Committee Chairmanship	Committee
Vasudev Agarwal (01491403)	Chairman & Managing Director	9	9	Yes	—	—	—
Manoj Lunia (00564376)	Non-Executive/ Independent Director	9	9	Yes	07	—	—
Ajaykumar C. Shah# (01787925)	Non-Executive/ Independent Director	9	2	No	01	—	—
Mahavirprasad S. Dalmia## (02884037)	Non-Executive/ Independent Director	9	—	No	—	—	—
Subhkaran Agarwal** (01612725)	Chairman & Non-Executive Director	9	9	Yes	—	—	—
Bhoorsingh Parihar* (01612692)	Non-Executive/ Independent Director	9	6	Yes	—	—	—
# Appointed w.e.f. 23.11.2009		## Appointed w.e.f. 30.04.2010					
* Resigned w.e.f. 23.11.2009		** Resigned w.e.f. 30.04.2010					

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.

#### **4. AUDIT COMMITTEE :**

The Audit Committee of the Company presently comprises of three non-executive directors being Mr. Subhkaran Agarwal, Mr. Manoj Lunia and Mr. Bhoorsinh Parihar (upto 23.11.2009), Mr. Ajaykumar C. Shah (w.e.f. 23.11.2009). Mr. Subhkaran Agarwal is Chairman of the Committee. The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

##### **Role/ Functions of the Committee :**

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external and internal auditors and the adequacy of the internal control system.
- Discussion with internal auditors of any significant finding and follow-up thereon.

##### **Powers of the Committee:**

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

##### **Attendance at the Audit Committee Meetings- 2010 :**

During the year the Audit Committee met 4 times on 30.04.2009, 30.07.2009, 30.10.2009, 30.01.2010 attendance of the members as under:



Name	No. of Meeting attended	No. of Meeting attended	
		Held	Attended
Subhkarar Agarwal	Chairman & Non-Executive Director	4	4
Manoj Lunia	Non-Executive Director	4	3
Ajaykumar C. Shah#	Non-Executive Director	4	1
Bhoorsingh Parihar*	Non-Executive Director	4	3

# Appointed w.e.f. 23.11.2009

\* Resigned w.e.f. 23.11.2009

**5. REMUNERATION COMMITTEE :**

The Remuneration Committee consists of only Non-executive Directors which evaluates and finalizes among other things, compensation and benefits of the Executive Directors. The Committee consists by Mr. Subhkarar Agarwal, Mr. Manoj Lunia and Mr. Bhoorsinh Parihar (upto 23.11.2009), Mr. Ajaykumar C. Shah (w.e.f. 23.11.2009). Mr. Subhkarar Agarwal is Chairman of the Committee.

**6. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE :**

This committee consists of 3 directors namely, Mr. Subhkarar Agarwal, Mr. Manoj Lunia and Mr. Bhoorsinh Parihar (upto 23.11.2009), Mr. Ajaykumar C. Shah (w.e.f. 23.11.2009). Mr. Subhkarar Agarwal is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. The Managing Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

Shareholders desiring to communicate with the Company on any of the matters relating to the shares, may visit in personal or write to the Company.

**7. SHARE TRANSFER SYSTEMS :**

All the shares received are processed by the Registrar and Share Transfer Agent of the Company. Share transfers are registered and returned within maximum of 30 days from the date of lodgment if documents are complete in all respects, subject to exercise of option under compulsory transfer cum- demat- procedure; share certificates are either demated or returned within the time limit as prescribed by the authorities.

**8. REGISTRAR AND SHARE TRANSFER AGENT :**

M/s. Sharepro Services (India) Private Limited having its Office at 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006 is the Registrar & Share Transfer Agent of the Company.

**Address of the Correspondence :**

**Regd. Office :-** 202, Kaivanna, Near Panchvati Circle, Ahmedabad - 380006

**Investors Correspondence/ Complaints to be address to:**

**Mr. Vasudev Agarwal**

Managing Director and Compliance Officer

E-mail: investor@anjanisynthetics.com

**Statement of the various complaints received and cleared by the Company during the year ended on 31st March, 2010 as under :**

Sr. No.	Nature of Complaints	Numbers of Complaints			
		Pending as on 01.04.09	Received	Resolved	Pending as on 31.03.10
1	Non receipt of dividend/ annual report	Nil	Nil	Nil	Nil
2	Complaints relating to dematerialization of shares	Nil	Nil	Nil	Nil
3	Complaints relating to transfer of securities/ issue of duplicate certificate.	Nil	Nil	Nil	Nil
4	Others	Nil	Nil	Nil	Nil
<b>Total</b>		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**9. GENERAL BODY MEETINGS :**

Location and time for last 3 years Annual General Meetings :

Financial Year	AGM	Location	Date	Time A.M./ P.M.
2008-09	25th	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	30.09.2009	10.00 A.M.
2007-08	24th	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	29.09.2008	10.00 A.M.
2006-07	23rd	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	28.09.2007	10.00 A.M.

One Extra- ordinary General Meeting was held on 10.08.2009 regarding sub-division/ split face value of equity share of the Company from Rs.10/- each into 10 equity shares of Re.1/- each during the financial year 2009-10.

**10. RESOLUTION CARRIED OUT THROUGH POSTAL BALLOT :**

The Company has not passed any Resolution through postal ballot during the financial year and no resolution is proposed to be passed through Postal Ballot at the forthcoming Annual General Meeting.

**11. DISCLOSURES :**

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

**12. CATEGORIES OF SHAREOWNERS- 31-03-2010 :**

Category	No. of Shares Held	Voting Strength (%)
Promoters	65709400	60.84
Resident Individuals	35337805	32.72
Financial Intuitions/ Banks	—	—
Bodies Corporate	6783565	06.28
NRIs/ OCBs	179230	00.16
Directors Relatives	—	—
Others	—	—
<b>Total</b>	<b>108010000</b>	<b>100.00</b>

**13. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2010 :**

Share Balance	Holders	% of Total	Total Shares	% of Total
1 - 5000	2199	79.85	3065064	02.84
5001 - 10000	231	08.39	1851171	01.71
10001 - 20000	129	04.68	1979534	01.83
20001 - 30000	44	01.60	1119273	01.04
30001 - 40000	25	00.91	929053	00.86
40001 - 50000	21	00.76	1011205	00.94
50001 - 100000	33	01.20	2374528	02.20
100001 - And above	72	02.61	95680172	88.58
<b>TOTAL</b>	<b>2754</b>	<b>100.00</b>	<b>108010000</b>	<b>100.00</b>

**14. MEANS OF COMMUNICATION :**

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well



as published in leading Newspapers normally in leading English and in Vernacular daily Newspapers immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

**15. LISTING ON STOCK EXCHANGES :**

The Shares of the Company are listed at Ahmedabad Stock Exchange Limited (ASE) and Bombay Stock Exchange Limited (BSE).

**16. STOCK CODE AND DEMAT ISIN NO.:**

Stock Exchange	Scrip Code	Demat ISIN No.
BSE – Mumbai	531223	INE-364 D 01024
ASE – Ahmedabad	04270	

**17. STOCK MARKET DATA :**

Monthly high and low of closing quotations of shares traded on the Bombay Stock Exchange Limited, Mumbai.

Month	High Price (Rs)	Low Price (Rs)
April, 2009	15.29	08.00
May, 2009	23.05	14.00
June, 2009	33.85	22.10
July, 2009	55.25	32.25
August, 2009	37.60	22.60
September, 2009	41.40	2.65
October, 2009	2.89	2.09
November, 2009	2.80	2.10
December, 2009	2.69	2.25
January, 2010	3.33	2.33
February, 2010	3.00	2.02
March, 2010	2.55	2.00

**18. GENERAL SHAREHOLDERS INFORMATION :**

Date of Incorporation	:	28th June, 1984
Date and time of Annual General Meeting	:	Thursday, 30th September, 2010 at 10 A.M.
Venue of Annual General Meeting	:	Plot No.140, Saijpur, Gopalpur, Pirana Road, Pipej, Ahmedabad-382405
Dates of Book Closure	:	27.09.2010 to 30.09.2010 (both days inclusive)

**Financial Year Calendar (tentative and subject to change)****(01.04.2010 to 31.03.2011)**

Financial reporting for the first quarter ending on 30th June, 2010	Last week of July, 2010
Financial reporting for the Half year ending on 30th September, 2010	Last week of October, 2010
Financial reporting for the Third quarter ending on 31st December, 2010	Last week of January, 2011
Financial reporting for the year ending on 31st March, 2011	Last week of April, 2011
Annual General Meeting for the year ending on 31st March, 2011	Last week of September 2011

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD  
DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]  
Chairman and MD**

**CERTIFICATION BY CEO AND CFO OF THE COMPANY**

The Board of Directors,  
**ANJANI SYNTHETICS LIMITED**  
Ahmedabad.

I, Vasudev S. Agarwal, CEO, CFO and Managing Director of Anjani Synthetics Limited, to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet, Profit & Loss Account and its schedules & notes on accounts as well as the Cash Flow Statement and Directors' Report for the year ended 31<sup>st</sup> March, 2010 and that to the best of my knowledge and belief.
  - these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify, that to the best of my knowledge and the information provided to me, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps. I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
  - significant changes in internal control, if any, over financial reporting during the year;
  - significant changes, if any, in accounting policies during the year and that the financial statements; and
  - instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or any employee having a significant role in the company's internal control system.
5. I further declare that all Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year ended on 31<sup>st</sup> March, 2010.

**FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD**  
**DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]**  
**Chairman and MD**

**CERTIFICATION ON CORPORATE GOVERNANCE****To the members of Anjani Synthetics Limited**

We have examined the compliance of conditions of Corporate Governance by Anjani Synthetics Limited for the year ended 31<sup>st</sup> March, 2010, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Ahmedabad  
Date : 25/08/2010

For and on Behalf of  
NAHTA JAIN & ASSOCIATES  
Chartered Accountants  
FRN 1068101W  
(CA. GAURAV NAHTA)  
Partner  
M.No.116735



## AUDITORS' REPORT

To, the Members,  
**M/S. ANJANI SYNTHETICS LIMITED**  
 Ahmedabad.

1. We have audited the attached Balance Sheet of ANJANI SYNTHETICS LIMITED at 31<sup>st</sup> March 2010 and the Profit & Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report ) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that :
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - ii) In our opinion proper books of accounts as required by the law have been kept by the company so far as its appears from our examination of the books;
  - iii) The balance sheet and Profit & Loss Account dealt with by this report are in agreement with such books of accounts;
  - iv) In our opinion, the balance sheet and profit & Loss account "Except in case of retirement benefits as refer to in Note No. 2 in Schedule "O" as the Company follows "pay as you go basis" comply with the accounting standards referred to in Sec. 211(3C) of the Companies Act, 1956.
  - v) On the basis of representations received from the Directors of the company, we report that, no director is disqualified as on 31-3-2010 from being appointed as a director of the company under the clause (g) of sub section (1) of section 274 of the companies Act 1956.
  - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
    - a) In the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2010;
    - b) In the case of Profit & Loss Account, of the profit for the year ended on that date and
    - c) In the case of Cash Flow statement, of the cash flows for the year ended on that date.

As per our Report of Even Date  
 For and on Behalf of  
**NAHTA JAIN & ASSOCIATES**  
 Chartered Accountants  
 FRN 1068101W

Place : Ahmedabad  
 Date : 25/08/2010

(CA. GAURAV NAHTA)  
 Partner  
 M.No.116735

**Annexure to Auditor's Report (Referred to in our report of even Date)**

- i.) In respect of Fixed Assets:
- The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
  - As explained to us the Fixed Assets have been physically verified by the management during the year and we are informed that no material discrepancies were noticed on such verification.
  - The company has not disposed off any substantial fixed Assets during the year, hence the going concern status does not affected.
- ii) In respect of its inventories:
- Physical verification of Inventory has been conducted by the management at reasonable intervals during the year. In our opinion, the frequency of verification is reasonable.
  - The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
  - The company is maintaining proper records of inventory. As informed to us there were no material discrepancies noticed on verification between the physical stocks and the book records.
- iii) In respect of the loans, secured or unsecured, granted or taken by the company to / from companies, firms or other parties covered in the register maintained u/s. 301 of the Companies Act, 1956 :
- The Company had taken unsecured loans from 9 parties covered in the register maintained u/s. 301 of the Companies Act, 1956 and the year-end balance in aggregate was Rs. 0.35 Crores.
  - In our opinion, the rate of interest and other terms and conditions on which loans have been taken from the company, firm or other parties listed in the register maintained u/s. 301 of the Companies Act, 1956 are not, *prima facie*, prejudicial to the interest of the company.
  - The company is regular in repaying the principal amount as stipulated and has been regular in payment of interest.
  - There is no over due amount of loans taken from the companies, firms, other parties listed in the register maintained u/s. 301 of the Companies Act, 1956.
  - The company has not granted any loan to parties covered in the register maintained u/s. 301 of Companies Act, 1956. Consequently the requirements of clauses (iii) (f) and (iii) (g) of paragraph 4 of the order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v) In respect of the contract or arrangement referred to in section 301 of the companies Act, 1956 :
- The transactions that need to be entered into the register in pursuance of section 301 of the Company Act 1956 have been so entered.
  - In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangement entered in the register maintained under section 301 of the Company Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) According to the information and explanation given to us, the company has not accepted any deposit from the public during the year. Therefore the provisions of clause (vi) of paragraph 4 of the order are not applicable to the company.
- vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii) The central government has prescribed maintenance of cost records under section 209(1)(d) of the companies act 1956 in respect of certain manufacturing activities of the company. Company has obtained cost audit report for the financial year 2008-09 during the year We have broadly reviewed the accounts and records of the company in this connection and are of the opinion, that *prima facie*, the prescribed accounts and records have been made and maintained. We have not, however carried out detailed examination of the same.



ix) In respect of statutory dues:

- a) The company is generally regular in depositing the undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of afore mentioned dues were outstanding as at 31<sup>st</sup> March 2010 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, details of statutory dues that have not been deposited on account of dispute and the matters pending before appellate authority are as under:

Sr. No.	Name of the Statute	Nature of Dues	Amount	Forum Where dispute is pending	Remark
1.	Income Tax Act, 1961	Income Tax for the A.Y. 2005-06	1035205/-	ITAT Ahmedabad	_____
2.	Income Tax Act, 1961	Income Tax for the A.Y. 2005-06	953269/-	CIT(A) Ahmedabad	Penalty proceedings

- x) In our opinion, the company does not have any accumulated losses and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or banks. As there are no debentures, the question of repayment does not arise.
- xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) We are informed that company has not given guarantee for loans taken by others from banks or financial institutions.
- xvi) In our opinion and according to the information and explanations given to us, the Term loans have been applied for the purpose for which they were issued.
- xvii) According to the information and explanation given to us and on an overall examination of the Balance Sheet of the company, we report that the no funds raised on short term basis have been used for long term investment. No Long term funds have been used to finance short term assets except permanent working capital.
- xviii) The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- xix) The company has not issued any debentures during the year and therefore clause 4(xix) of the companies (Auditor's Report) order, 2003 is not applicable. However the Company had issued shares consequent upon split of shares from face value of Rs. 10/- to Rs. 1/- .
- xx) The Company has not raised money by public issue during the year and therefore clause 4(xx) of the companies (Auditor's report) order, 2003 is not applicable.
- xxi) According to the information and explanations give to us, no fraud on or by the company has been noticed or reported during the course of our audit.

As per our Report of Even Date

For and on Behalf of  
NAHTA JAIN & ASSOCIATES  
Chartered Accountants  
FRN 1068101W

Place : Ahmedabad  
Date : 25/08/2010

(CA. GAURAV NAHTA)  
Partner  
M.No.116735

**BALANCE SHEET AS ON 31ST MARCH, 2010**

Particulars	Schedule	CURRENT YEAR	PREVIOUS YEAR
<b>SOURCES OF FUNDS :</b>			
<b>Shareholder's funds :</b>			
Share Capital	A	108010000	108010000
Reserve & Surplus	B	126939093	103009440
<b>LOAN FUNDS :</b>			
Secured Loans	C	481379886	495358537
Unsecured Loans & Deposits	D	116851949	101092116
Deferred Tax Liability		0	1881824
		<u>833180928</u>	<u>809351917</u>
<b>APPLICATIONS OF FUNDS :</b>			
Fixed Assets	E	128281490	147194378
Current Assets, Loans & Advances :			
- Current Assets	F	1016248137	
- Loans & Advances		93206814	
		<u>1109454951</u>	
Less : Current Liabilities & Provisions	G	404945155	
Net Current Assets		704509796	661573076
Preliminary Expenses		389642	584463
		<u>833180928</u>	<u>809351917</u>
<b>NOTES ON ACCOUNTS &amp; ACCOUNTING POLICIES</b>	<b>"O"</b>		

As per our Report of Even Date  
For and on Behalf of  
NAHTA JAIN & ASSOCIATES  
Chartered Accountants  
FRN 106801W

For, ANJANI SYNTHETICS LIMITED  
(VASUDEV S. AGARWAL)  
CHAIRMAN  
& MANAGING DIRECTOR

Place : Ahmedabad  
Date : 25/08/2010

(CA. GAURAV NAHTA)  
Partner  
M.No.116735

(MAHAVIRPRASAD S. DALMIA)  
DIRECTOR

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2010**

Particulars	Schedule	CURRENT YEAR	PREVIOUS YEAR
<b>INCOME :</b>			
Sales	H	2216709320	2119551423
Other Income	I	2242846	1685993
Variation in stock	J	<u>-16345678</u>	<u>47713826</u>
<b>TOTAL - A</b>		<b><u>2202606488</u></b>	<b><u>2168951242</u></b>
<b>EXPENDITURE :</b>			
Cost of Material Used	K	1735433607	1707608099
Manufacturing & Other Expenses	L	278015214	278415583
Administrative & Selling Expenses	M	61840152	54692183
Financial Expenses	N	53482724	48145918
Depreciation		<u>32080248</u>	<u>32732027</u>
<b>TOTAL - B</b>		<b><u>2160851945</u></b>	<b><u>2121593810</u></b>
Profit/(Loss) for the year before Tax		41754543	47357432
Less : Provision for Taxation			
Current Tax		18200000	18700000
Fringe Benefit Tax		0	260000
Deferred Tax		<u>-1881824</u>	<u>-2436682</u>
		25436367	30834114
Less : Prior Period Adjustment		1214062	786080
Profit After Tax		<u>24222305</u>	<u>30048034</u>
Add : Balance Brought forward from Previous Year		<u>93597788</u>	<u>69868068</u>
Amount available for Appropriation		<b>117820093</b>	99916102
<b>APPROPRIATION</b>			
Less : Dividend on Equity Shares		0	5400500
Dividend Tax		0	917814
Less : Utilised for issue of Bonus Share		0	0
Balance carried to Balance Sheet		<u>117820093</u>	<u>93597788</u>
Basic and diluted EPS		<b>0.22</b>	2.78

**NOTES ON ACCOUNTS & ACCOUNTING POLICIES "O"**

As per our Report of Even Date  
For and on Behalf of  
**NAHTA JAIN & ASSOCIATES**  
Chartered Accountants  
FRN 106801W

For, ANJANI SYNTHETICS LIMITED  
  
(VASUDEV S. AGARWAL)  
CHAIRMAN  
& MANAGING DIRECTOR

Place : Ahmedabad  
Date : 25/08/2010

(CA. GAURAV NAHTA)  
Partner  
M.No.116735

(MAHAVIRPRASAD S. DALMIA)  
DIRECTOR

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE "A" SHARE CAPITAL :</b>		
<b>Authorised Share Capital</b>		
150000000 (Prev. Yr. 15000000) Equity Shares of Re.1/- each (Prev. Yr. Rs. 10/- each)	<u>150000000</u>	<u>150000000</u>
108010000 (Prev. Yr. 10801000) Equity Shares of Re.1/- eachfully Paidup (Prev.Yr. Rs.10 each)	<u>108010000</u>	108010000
	<u>108010000</u>	<u>108010000</u>
<b>SCHEDULE "B" RESERVE &amp; SURPLUS :</b>		
<b>REVALUATION RESERVE :</b>		
Opening Balance	292652	292652
Less : Transfer to Plant & Machinery	<u>292652</u>	<u>0</u>
	<u>0</u>	<u>292652</u>
PROFIT & LOSS ACCOUNT	117820093	93597788
CAPITAL RESERVE	<u>9119000</u>	9119000
	<u>126939093</u>	<u>103009440</u>
<b>SCHEDULE "C" OF SECURED LOANS :</b>		
<b>PUNJAB NATIONAL BANK</b>		
- Cash Credit (Secured against Hyp. Of stocks & Book Debts)	278486684	245341501
- Packing Credit (Secured against Hyp. Of current assets including stocks, Book Debts and Loans & advances)	172571689	199772854
- Term Loans (Secured by Hyp. Of Block of assets of the company)	25662563	48695270
Further Secured By :		
(I) Personal Guarantee of Directors of the Company		
(ii) Equitable Mortgage on Land & Building of the Company and offices owned by the Directors		
- ICICI BANK LTD. (Against hypothecation of Motorcar)	0	304385
- KOTAK MAHINDRA PRIME LTD. (Against hypothecation of Motorcar)	3684662	0
- HDFC BANK (Against hypothecation of car)	<u>974288</u>	<u>1244527</u>
	<u>481379886</u>	<u>495358537</u>




**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE "D" OF UNSECURED LOANS &amp; ADVANCES :</b>		
Sundry Loans	96851949	44615169
Deposits from Debtors	<u>20000000</u>	<u>56476947</u>
	<u>116851949</u>	<u>101092116</u>
<b>SCHEDULE "F" OF CURRENT ASSETS, LOANS &amp; ADVANCES :</b>		
<b>A. CURRENT ASSETS :</b>		
<b>1. Inventories :</b> (As valued and certified by Management)		
Finished Goods	134408236	149438931
Work-in-progress : Own	46397304	46114604
Work-in-progress : Job	917312	2514994
Raw Material	151650122	138579427
Colour Chemicals	11730689	11736690
Packing Material	686611	502359
Coal	681755	440940
Stores & Spare Parts	<u>3137898</u>	<u>3438599</u>
	<u>349609927</u>	<u>352766544</u>
<b>2. Debtors :</b> (Unsecured considered good)		
More than Six Months	28382180	21107118
Less than Six Months	<u>624114830</u>	<u>469691610</u>
	<u>652497010</u>	<u>490798728</u>
<b>3. Cash &amp; Bank Balance :</b>		
Cash in hand	2475035	762573
Bank balance in Current Account	8346565	2103861
In Fixed Deposit	<u>3117659</u>	<u>3637376</u>
	13939259	6503810
<b>4. Interest Accrued but not due</b>		
	<u>201941</u>	<u>160521</u>
<b>TOTAL - A</b>	<u>1016248137</u>	<u>850229603</u>
<b>B. LOANS &amp; ADVANCES :</b>		
LOANS (Unsecured but considered good)	0	602295
Sundry Advances (Recoverable in cash or kind or for value to be received)	60817733	18674939
Security Deposit	4830288	1452999
Income Tax & TDS	13591715	11984639
Prepaid Expenses & Provision	<u>13967078</u>	<u>14569811</u>
<b>TOTAL - B</b>	<u>93206814</u>	<u>47284683</u>
<b>TOTAL : A + B</b>	<u>1109454951</u>	<u>897514286</u>

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE "G" OF CURRENT LIABILITIES &amp; PROVISIONS :</b>		
<b>A. CURRENT LIABILITIES :</b>		
Sundry Creditors for Goods, Exps. & Others	386745155	216981210
<b>B. PROVISIONS :</b>		
For Income Tax	18200000	18700000
For Fringe Benefit Tax	0	260000
<b>TOTAL : A + B</b>	<b>404945155</b>	<b>235941210</b>
<b>SCHEDULE "H" OF SALES :</b>		
Sales (Less : Returns/Trade Discount)	1629456024	1506869352
Export Sales	322569841	400304910
Job Sales	233956315	177096792
Misc. Sales	2660621	2198085
Export Incentive	28066519	33082284
	<b>2216709320</b>	<b>2119551423</b>
<b>SCHEDULE "I" OF OTHER INCOME :</b>		
Interest on Fixed Deposit	278098	284468
Commission Received	610028	0
Insurance Claim Received	199500	0
Profit on Sale of Machinery	94109	0
Interest received	1061111	1401525
	<b>2242846</b>	<b>1685993</b>
<b>SCHEDULE "J" OF VARIATION OF STOCK :</b>		
<b>Stock at Close</b>		
- Finished Goods	134408235	149438931
- Work-in-progress : Own	46397304	46114604
- Work-in-progress : Job	917312	2514994
	<b>181722851</b>	<b>198068529</b>
<b>Stock at Commencement :</b>		
- Finished Goods	149438931	114698146
- Work-in-progress : Own	46114604	33068600
- Work-in-progress : Job	2514994	2587957
	<b>198068529</b>	<b>150354703</b>
Increase / Decrease in stock	<b>-16345678</b>	<b>47713826</b>


**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE "K" OF COST OF MATERIAL USED :</b>		
<b>Printed Purchase</b>	<b>448692886</b>	216535259
	<b>448692886</b>	216535259
<b>Yarn Consumed :</b>		
Opening Stock	0	0
Add : Purchase	1076619	0
	1076619	0
Less : Closing Stock	0	0
	<b>1076619</b>	<b>0</b>
<b>Raw Material (Grey) Consumed :</b>		
Opening Stock	138579427	106454550
Add : Purchase	1071548224	1271306176
Add : Grey Weaving Job	395003	0
Add : Grey Dalali	5021964	4259901
	1215544618	1382020627
Less : Closing Stock	151650122	138579427
	<b>1063894496</b>	<b>1243441200</b>
<b>Colour Chemical Consumed :</b>		
Opening Stock	11736690	8536183
Add : Purchase (Net of Return)	188702633	215657913
	200439323	224194096
Less : Resale	4595808	3879642
	195843515	220314454
Less : Closing Stock	11730689	11736690
	<b>184112826</b>	<b>208577764</b>
<b>Packing Material Consumed :</b>		
Opening Stock	502359	1013017
Add : Purchase (Net of Return)	37855282	38683071
	38357641	39696088
Less : Sales	14250	139853
Less : Closing Stock	686611	502359
	<b>37656780</b>	<b>39053876</b>
<b>TOTAL</b>	<b>1735433607</b>	<b>1707608099</b>

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS**

<b>Particulars</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>SCHEDULE "L" OF MANUFACTURING &amp; OTHER EXPENSES :</b>		
Process Charges	77798048	71045711
Power & Fuel Consumed	119608873	124029215
Excise Duty (Merine over time Charge)	101291	934141
Freight & Octroi	11285944	14420681
Payments & Provision to Employee's	22721570	20200895
Stores & Spares	40006493	39263289
Machinery Repairs & Maintenance	4617057	5774668
Factory Expenses	35820	30800
Testing charges	1819918	1074253
Gujarat Pollution Control Board	20200	1641930
	<b>278015214</b>	<b>278415583</b>
<b>PAYMENTS &amp; PROV. TO EMPLOYEE'S :</b>		
Salary & Bonus	19197101	17723949
P.F.	1851652	1387223
Wages	1202429	605265
ESI	470388	484458
	<b>22721570</b>	<b>20200895</b>
<b>SCHEDULE "M" OF ADMINISTRATIVE &amp; SELLING EXPENSES :</b>		
Postage & Angaria	1868196	1311132
Telephone Expenses	1113284	1153165
Printing & Stationery	825017	897263
Rent Rate & Taxes	3229717	3175945
Computer Repairs & Maintenance expenses	357626	259993
Repairs to Buildings	174859	110466
Cartage	1316591	837177
Insurance Charges	1731347	2055350
Brokerage & Commission Dalali	11104426	8857430
Claim Vatav Incentive (Net)	10493340	1883315
Legal & Professional Charges	1315442	2913436
Auditors Remuneration	340260	300000
Advertisement	81473	68009
Charity & Donation	707100	103100
Clearing & forwarding outward	17684315	22339436
ECGC & Inspaction charges	1659745	1535224
Electric Expenses	1897811	1327379


**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE "M" OF ADMINISTRATIVE &amp; SELLING EXPENSES : (Contd.....)</b>		
Staff welfare	298120	172416
Sales Promotion Expenses	966266	61258
Sales Tax	84218	113915
General Expenses	86592	85018
Vehicle Expenses	711709	793017
Service Tax	484575	860643
Travelling Expenses	1636846	946072
Metador Expenses	636082	699462
Subscription & Membership	42974	31990
Preliminary Exp. W/o	194821	194821
ROC & Stock Exchange Exp.	234853	101468
Air Condition Repairs	86756	155107
Loss on Sales of Assets	0	924663
Sample Expenses	600	9873
Watch & Wards	475191	414640
	<u>61840152</u>	<u>54692183</u>
<b>SCHEDULE "N" OF FINANCIAL CHARGES :</b>		
Bank Commission & Charges	4007532	4977554
Bank Interest	46819998	41786443
Other Interest	2655194	1381921
	<u>53482724</u>	<u>48145918</u>
<b>SCHEDULE OF POWER &amp; FUEL :</b>		
Opening Stock	440940	802776
Add : Purchase of Coal	76260242	86089161
Add : Electricity Exp.	43589446	37578218
	<u>120290628</u>	124470155
Less : Closing Stock	681755	440940
	<u>119608873</u>	<u>124029215</u>
<b>SCHEDULE OF STORES &amp; SPARES :</b>		
Opening Stock	3438599	1435634
Add : Purchase	39705792	41266254
	<u>43144391</u>	42701888
Less : Closing Stock	3137898	3438599
	<u>40006493</u>	<u>39263289</u>



**SCHEDULE "E" OF FIXED ASSETS :**  
**ACCOUNTING YEAR 2009-2010**

NAME OF ASSETS	%	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		ASON 31/03/09	ADD- TION	DEDUC- TION	TOTAL 31-Mar-10	ASON 31-Mar-09	FOR THE YEAR	ADJUST.	ASON 31-Mar-10	ASON 31-Mar-10	ASON 31-Mar-09
PLANT & MACHINERY	27.82%	216259649	6483075	292652	222450072	133650863	23730926	0	157381789	65068283	82608786
FACTORY BUILDING	10.00%	76098908	1794732	0	77893640	29800123	4741157	0	34541280	43352360	46298785
ELECTRIC INSTALLATION	13.91%	4994387	0	0	4994387	3987315	140084	0	4127399	866988	1007072
AIR CONDITION	13.91%	2231267	77880	0	2309147	1060022	170176	0	1230198	1078949	1171245
COMPUTER	40.00%	4424190	25400	0	4449590	3558463	350882	0	3909345	540245	865727
CYCLE	20.00%	29780	0	0	29780	24312	1094	0	25406	4374	5468
FURNITURE	18.10%	9820933	46640	0	9867573	3502683	1147020	0	4649703	5217870	6318250
MOTOR CAR	25.89%	6793977	6327347	3537661	9583663	3379301	1028752	2374706	20333347	7550316	3414676
OFFICE EQUIPMENT	13.91%	2001380	15175	0	2016555	1182657	115191	0	1297848	718707	818723
TUBEWELL	5.00%	2773697	0	0	2773697	917590	92805	0	1010395	1763302	1856107
SCOOTER & M.CYCLE	25.89%	2862475	44239	649944	2256770	1564294	368975	589673	1343596	913174	1298181
METADOR	30.00%										
WATER POLLUTION	20.87%	5998597	0	0	5998597	5518863	133462	0	5652325	346272	479734
ROAD	5.00%	950282	0	0	950282	183736	38327	0	222063	728219	766546
ZEROX	13.91%	313458	0	0	313458	159630	21397	0	181027	132431	153828
TOTAL A		335552980	14814488	4480257	345887211	188489852	32080248	2964379	217605721	128281490	147063128
WORK-IN-PROCESS											
PLANT & MACHINERY		131250	0	131250	0	0	0	0	0	0	131250
FACTORY BUILDING		0	0	0	0	0	0	0	0	0	0
TOTAL B		131250	0	131250	0	0	0	0	0	0	131250
TOTAL A+B		335684230	14814488	4611507	345887211	188489852	32080248	2964379	217605721	128281490	147194378
PREVIOUS YEAR		307554218	41669541	13539529	335684230	160579426	32732027	4821601	188489852	147194378	146974792

**SCHEDULE "O" OF NOTES ON ACCOUNTS :**

1. Schedule "A" to "O" forms the integral parts of Balance Sheet, as at 31<sup>st</sup> March 2010 & Profit & Loss Account for the year ended on the date.
2. Significant Accounting policies :

**Accounting Convention :**

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 1956.

**Use Of Estimates :**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

**Fixed Assets :**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition / construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

**Impairment of Assets :**

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

**Depreciation :**

All fixed assets, except capital work in progress, are depreciated on a written down value method at the rates and in the manner prescribed in Schedule XIV of the Companies' Act, 1956. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the month of such addition / deletion as the case may be.

**Investments :**

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

**Inventories :**

Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them



to their present location & condition.

**Revenue Recognition :**

Sales are recognized when goods are supplied. Sales are net of trade discounts, rebates and vat. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

**Borrowing Cost :**

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

**Employee Benefits :**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized

**Taxes on Income :**

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

**Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

3. Figures have been rounded off to nearest rupee.
4. Previous year figures have been regrouped, rearranged, wherever found necessary.
5. Balances of Sundry Debtors, Creditors, Loans and advances are subject to confirmation.
6. In the opinion of the directors, current assets, loans and advances have the value at which they are stated in Balance Sheet if realized, in the ordinary course of the business. The provision for all liability is adequate and not in excess of the amount reasonably necessary.
7. There is no amount overdue to small scale and / or Ancillary Industrial suppliers on account of principal and / or interest as at the close of the year. This information is based on the data/ particulars received by the company from the parties.
8. Provision for income tax is based on the taxable profits of the company in accordance with the Income Tax Act.
9. Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. NIL (Prev. Yr. Rs. NIL).
10. Amount of borrowing cost capitalized as per "Accounting Standard-16", during the year was Rs. NIL.
11. There is no lease transaction during the year as per "Accounting Standard – 19".
12. As required by "Accounting Standard –20" the basic Earning per Share (EPS) is Rs. 0.22 arrived at by dividing the Profit After Tax (PAT) by the total number of shares issued and subscribed as at the end of the year.
13. There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segments, viz. the Textile.





14. Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below :-

- (a) Associate Bodies Corporate: Parth International P. Ltd.
- (b) Associate Concerns in which directors or their relatives are interested Aakruti Textile
- (c) Directors and their relatives :
- Shri Subhkaran T. Agarwal  
 Shri Vasudev S. Agarwal  
 Shri Vasudev S. Agarwal HUF  
 Shri Vasudev S. Agarwal Family Trust  
 Shri Ravi kumar S. Agarwal  
 Smt. Anjana Kailash Agarwal  
 Smt. Bimla Devi S. agarwal  
 Shri Kailash S. Agarwal  
 Shri Kailash S. Agarwal HUF  
 Shri Kailash S. Agarwal Family Trust  
 Smt. Anita V. Agarwal

Following transactions were carried out with the related parties in the ordinary course of business :

Sr. No.	Particulars	Associates Companies	Directors' & Relatives	Concerns in which Directors are interested
1.	Sales & other Inc.	1229918	7818044	6135768
2.	Purchase & other Ser.	7929521	NIL	56535935
3.	Remuneration	NIL	5760000	NIL
4.	Deposit Received	NIL	5215000	NIL
5.	Deposit Paid	NIL	7177373	NIL
6.	Interest Recd.	NIL	NIL	NIL
7.	Interest Paid	NIL	349699	NIL
8.	Rent Paid	NIL	2368000	NIL
9.	Sale of Investment	NIL	NIL	NIL
10.	Balance outstanding Dr./Cr. (Net)	714159 DR.	4321780 DR.	14891203 DR.

The particulars given above have been identified on the basis of information available with the company.

#### 14. Earning Per Share (EPS):

Particulars	2009-2010	2008-2009
Profit after tax as per profit & loss Account	2,42,22,305	3,00,48,034
Number of Equity Shares (Previous yr. Face value Rs. 10/- of each Equity Shares) (Face value Rs. 1/- each)	10,80,10,000	108,01,000
Basic and Diluted EPS	Rs. 0.22	Rs. 2.78

15. Additional information pursuant to the provisions of para 3 & 4 of part II, schedule VI of the Companies Act, 1956 to the extent applicable to the company.

(A) Quantitative Information	Current Year	Previous Year
1. Licensed Capacity	Not Applicable	Not Applicable
2. Installed Capacity	Not Ascertainable	Not Ascertainable



## 3. Quantitative Details :-

A. Raw Material Consumed (Indigenous Only)	Current Year		Previous Year	
	Qty (Mtr+Kg.)	Amt.	Qty. (Mtr+Kg.)	Amt.
Grey Cloth (Mtrs)	3,38,05,226	1,06,38,94,496	4,17,21,159	124,34,41,200
Yarn Consumed	10,032	10,76,619	Nil	Nil
Colour & Chemicals	————	18,41,12,826	————	20,85,77,764
Packing materials	————	3,76,56,780	————	3,90,53,876
Production	2,76,97,424	————	3,25,53,873	————
Purchases(Finished)	87,31,006	44,86,92,886	42,44,663	21,65,35,259
Sales Net(Finished)	2,86,81,399	1,43,16,18,480	2,78,22,758	129,29,68,528
Sales (Export)	80,84,666	32,25,69,841	89,20,370	40,03,04,910
Sales (Greyt)	52,64,308	19,78,37,544	72,22,039	21,39,00,824
Job Sale	2,74,73,461	23,39,56,315	2,06,00,481	17,70,96,792

## B. Closing Stock :

Finished Goods	29,00,550	13,44,08,236	32,38,185	14,94,38,932
Semi Finished Goods	13,63,498	4,63,97,304	14,20,708	4,61,14,604
Grey	57,46,575	15,16,50,122	50,69,427	13,85,79,427

## 4. Consumption of imported and indigenous Grey Cloth

Imported	NIL	NIL	NIL	NIL
Indigenous	100 %	1,06,38,94,496	100 %	124,34,41,200

## 5. Consumption of imported and indigenous Colour &amp; Chemicals

Imported	30.33%	5,58,46,195	15.76%	3,28,78,602
Indigenous	69.67%	12,82,66,631	84.24%	17,56,99,162

## 6. Consumption of imported and indigenous store &amp; spare parts

Imported	16.41%	65,64,912	16.49%	64,74,190
Indigenous	83.59%	3,34,41,581	83.51%	3,27,89,099

## 7. Consumption of imported and indigenous Packing Materials

Imported	11.03%	41,55,070	NIL	NIL
Indigenous	88.97%	3,35,01,710	100%	3,90,53,876

## 8. Auditors Remuneration :-

(a) For Audit		2,00,000	2,00,000
(b) For Tax Audit and others		25,000	25,000
(c) For Representation		75,000	75,000

16. CIF value of imports	Rs. 7,13,69,310	Rs. 5,39,35,601
17. Expenditure in foreign currency	NIL	2,23,800
18. Earning in foreign currency (Export at CIF Value)	Rs. 32,25,69,841	Rs. 40,03,04,910


**19. Information pursuant to part IV of Schedule VI of the Companies Act, 1956 .**
**1. REGISTRATION DETAILS :**

Registration No.	:	007048
State Code	:	04
Balance Sheet Date	:	31.03.2010

**2. CAPITAL RAISED DURING THE YEAR :**

Public Issue	:	Rs. NIL
Right Issue	:	Rs. NIL
Bonus Issue	:	Rs. NIL
Private Placement	:	Rs. NIL

**3. POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS : (Figures in Thousand)**

Total Liabilities	:	833181
Total Assets	:	833181

**a) Sources of Funds :**

Paid – up Capital	:	108010
Reserves & Surplus	:	126939
Secured Loans	:	481380
Unsecured Loans	:	116852
*Deferred Tax Liability	:	0

**b) Application of Funds :**

Net Fixed Assets	:	128281
Investments	:	NIL
Net Current Assets	:	704510
Miscellaneous Expenditure	:	390

**4. PERFORMANCE OF COMPANY :**

Total Income	:	2202606
Total Expenditure	:	2160852
Profit Before Tax	:	41754
Profit after Tax	:	24222
Earning Per Share (Rs.)	:	0.22
Dividend Rates	:	NIL

**5. GENERIC NAME OF THREE PRINCIPAL PRODUCTS OF THE COMPANY : ( As per monetary terms)**

Item Code	Product
a) 55164	Printed Fabrics

As per our Report of Even Date  
For and on Behalf of  
NAHTA JAIN & ASSOCIATES  
Chartered Accountants  
FRN 106801W

For, ANJANI SYNTHETICS LIMITED  
  
(VASUDEV S. AGARWAL)  
CHAIRMAN  
& MANAGING DIRECTOR

Place : Ahmedabad  
Date : 25/08/2010

(CA. GAURAV NAHTA)  
Partner  
M.No.116735

(MAHAVIRPRASAD S. DALMIA)  
DIRECTOR

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2010**

	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS</b>		<b>41,754,543</b>
<b>ADJUSTMENT FOR :</b>		
DEPRECIATION	32,080,248	
LOSS ON SALE OF FIXED ASSETS	-94,109	
PRELIMINARY EXPENSES	194,821	
INTEREST PAID	49,475,192	
INTEREST RECEIVED	-1,339,209	80,316,943
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>122,071,486</b>
<b>ADJUSTMENT FOR :</b>		
TRADE AND OTHER RECEIVABLES	-161,698,282	
INVENTORIES	3,156,617	
LOANS AND ADVANCES	-45,922,131	
TRADE PAYABLES	169,003,945	-35,459,851
<b>CASH OUT FLOW FROM OPERATIONS</b>		<b>86,611,635</b>
<b>CASH OUT FLOW BEFORE EXTRAORDINARY ITEMS</b>		<b>86,611,635</b>
DIRECT TAX PAID		-18,200,000
EXTRA ORDINARY ITEMS (PRIOR YEAR'S TAX)		-1,214,062
<b>NET CASH OUT FLOW FROM OPERATING ACTIVITIES</b>		<b>67,197,573</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
SALE OF FIXED ASSETS	1,317,335	
SALE OF INVESTMENT	0	
INTEREST RECEIVED	1,339,209	
PURCHASES OF FIXED ASSETS	-14,683,238	
<b>NET CASH OUT FLOW FROM INVESTING ACTIVITIES</b>		<b>-12,026,694</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
INCREASE IN SECURED LOANS	-13,978,651	
INCREASE IN UNSECURED LOANS	15,759,833	
INTEREST PAID	-49,475,192	
DIVIDEND PAID	0	
<b>NET CASH FLOW IN FINANCING ACTIVITIES</b>		<b>-47,694,010</b>
<b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT</b>		<b>7,476,869</b>
CASH AND CASH EQUIVALENT AS AT 31.03.2009 (OPENING CASH BALANCE )		6,664,331
<b>CASH AND CASH EQUIVALENT AS AT 31.03.2010</b>		<b>14,141,200</b>
<b>CLOSING CASH BALANCE</b>		<b>14,141,200</b>

**AUDITORS' REPORT**

We have verified the attached Cash Flow Statement of ANJANI SYNTHETICS LIMITED derived from the audited financial statements and the books of records maintained by the company for the year ended 31st March, 2010 and found the same in agreement therewith.

As per our Report of Even Date  
For and on Behalf of  
NAHTA JAIN & ASSOCIATES  
Chartered Accountants  
FRN 1068101W

Place : Ahmedabad  
Date : 25/08/2010

(CA. GAURAV NAHTA)  
Partner  
M.No.116735





**ANJANI SYNTHETICS LIMITED**

**26<sup>th</sup>**

**Annual Report**

**2009 - 2010**



# ANJANI SYNTHETICS LIMITED

## **BOARD OF DIRECTORS :**

Shri Vasudev S. Agarwal	- Chairman & Managing Director
Shri Manoj Lunia	- Director
Shri Ajaykumar C. Shah	- Director w.e.f. 23.11.09
Shri Mahavirprasad S. Dalmia	- Director w.e.f. 30.04.10
Shri Subhkaran T. Agarwal	- Chairman upto 30.04.10
Shri Bhoorsingh B. Parihar	- Director upto 23.11.09

## **AUDITORS :**

**NAHTA JAIN & ASSOCIATES**  
Chartered Accountants  
AHMEDABAD

## **BANKERS :**

PUNJAB NATIONAL BANK

## **SHARE TRANSFER AGENT :**

**SHAREPRO SERVICES (INDIA) PRIVATE LIMITED**  
416-420 Devnandan Mall,  
Opp. Sanyas Ashram, Ashram Road,  
Ahmedabad-380 006

## **REGISTERED OFFICE :**

202, "Kaivanna",  
Near Panchwati Circle,

## **WORKS :**

140, Pirana Road,  
Piplej, Ahmedabad-382405.



# ANJANI SYNTHETICS LIMITED

Regd. Office : 202, Kaivanna, Near Panchvati Circle, Ahmedabad- 380006

## PROXY FORM

Regd. Folio No.: \_\_\_\_\_ Shares held : \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_

Being a Member/ Members of Anjani Synthetics Limited hereby appoint \_\_\_\_\_  
\_\_\_\_\_ of failing him/ her \_\_\_\_\_

of \_\_\_\_\_ as my/ our Proxy to attend and vote for me/us on my/ our

behalf at the 26th Annual General Meeting of the Company to be held on Thursday, 30th September, 2010 at 10.00 a.m. at Plot No. 140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad- 382405 and at any adjournment thereof.

Signed on this \_\_\_\_\_ day of \_\_\_\_\_ 2010.

Affix  
Re. 1/-  
Revenue  
Stampe

Signature of the Shareholder(s) : \_\_\_\_\_

- The Proxy form should be signed by the member across the stamp.
- A member intending to appoint a Proxy should complete the Proxy Form and deposit it at the Company's Regd. Office, at least 48 hours before the commencement of the meeting.

----- Tear Here -----



# ANJANI SYNTHETICS LIMITED

Regd. Office : 202, Kaivanna, Near Panchvati Circle, Ahmedabad- 380006

## ATTENDANCE SLIP

[To be handed over at the entrance of the meeting hall]

Regd. Folio No.: \_\_\_\_\_ No. of Shares held : \_\_\_\_\_

DP ID No.\*: \_\_\_\_\_ Client ID No.\*: \_\_\_\_\_

Name of the attending Member/ Proxy : \_\_\_\_\_

[IN BLOCK LETTER]

I hereby record my presence at this 26th Annual General Meeting held at Plot No. 140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad- 382405 on Thursday, 30th September, 2010 at 10.00 a.m.

\_\_\_\_\_  
Member's/ Proxy's Signature

- Applicable for investors holding shares in electronic form only.
- A member or his duly appointed Proxy willing to attend the meeting must bring this Attendance Slip to the meeting and handover at the entrance duly filled in.



**Book Post**

To

*If Undelivered please return to :*

**ANJANI SYNTHETICS LIMITED**

Regd. Office : 202, Kaivanna,  
Near Panchvati Circle, Ahmedabad - 380 006.