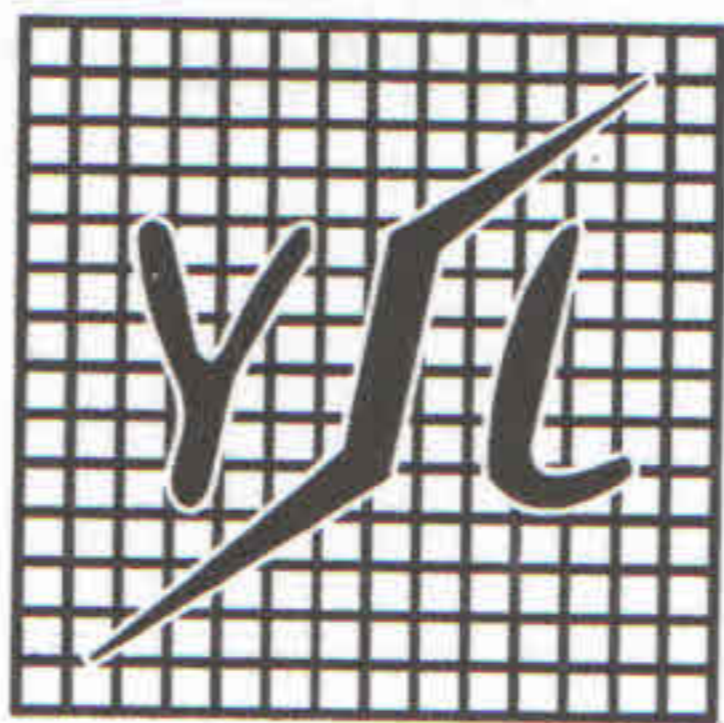


16th ANNUAL REPORT

2009 - 2010



YATISH SECURITIES LIMITED
BANGALORE

YATISH SECURITIES LIMITED

BOARD OF DIRECTORS	:	Mr. N. SATISH KUMAR JAIN Chairman & Managing Director
	:	Mr. ANIL KUMAR JAIN Executive Director
	:	Mr. YATISH JAIN Director
AUDITORS	:	M/s. KAPOOR & KAPOOR Chartered Accountant Flat No. 206, M.S. Chambers, C-1, Aruna Park, Vikas Marg, Laxmi Nagar, DELHI - 110 092.
BANKERS	:	CANARA BANK, BGSE Ext. Counter, Bangalore
REGISTERED OFFICE	:	No. 26, 16th Cross, 5th Phase, J.P. Nagar, Bangalore - 78.
SHARE TRANSFER AGENT	:	ALPHA SYSTEMS PVT. LTD. # 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560 003.
CONTENTS	:	Board of Directors 2 Notice 3 Directors Report 4 Auditors Report 5-6 Balance Sheet 7 Profit & loss Account 8 Schedules - Balance Sheet 9-10-11-12 Balance Sheet Abstract 13 Cash Flow Statement 14 Proxy Form 15

SIXTEENTH ANNUAL REPORT 2009-2010

NOTICE

NOTICE is hereby given that the Sixteenth Meeting of the Company will be held on **Thursday 30th September, 2010 at 10.30 A. M. at Registered Office of the Company at No. 26, 16th Cross, J.P. Nagar, 5th Phase, Bangalore - 560 078** to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider, approve and adopt the Audited Balance Sheet of the Company as on 31st March, 2010 and the Profit & Loss Account for the year ended that date together with the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. N. Satish Kumar Jain who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of Next Annual General Meeting and to fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. The instrument appointing a proxy should be deposited at the Company's Registered Office, not less than 48 hours before the time for holding the aforesaid meeting.
2. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company on all working days, during regular business hours and shall be available at the meeting.
3. The register of members and share transfer books of the company will remain closed from Thursday 23rd September, 2010 to Thursday, 30th September 2010

(both days inclusive) for the purpose of ensuing Annual General Meeting on 30th September, 2010.

4. Members are requested to intimate the company changes, if any, in their registered address along with pincode numbers.
5. Members attending the Annual General Meeting are requested to bring along with them their copies of the Annual Report as the same will not be distributed at the meeting.
6. The members wishing to raise any query on accounts or otherwise in the meeting may kindly inform the same to the registered office of the company atleast-48 hours before the meeting so that it can be replied in the meeting.
7. Members are advised to consolidate their Ledger Folios where they are holding share in different folios in the same sequence of names(s).
8. Children are strictly not allowed inside AGM.

By Order of the Board
For YATISH SECURITIES LIMITED

N. SAIISH KUMAR JAIN
Chairman & Managing Director.

Place : Bangalore
Date : 31-08-2010

YATISH SECURITIES LIMITED

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the Sixteenth Annual Report with the audited statement of accounts of the year ended 31st March 2010.

FINANCIAL RESULTS:

The financial performance during the year are given hereunder :-

	31-03-2010	Year ended 31-03-2009 Rs.
Income / Loss from Operaton	164628	15545
Other Income	53029	76651
Expenses	217209	92196
Profit / Loss (before interest and depreciation)	459	1462
Depreciation / Deferred Revenue Expenses	35698	21418
Profit! (Loss) carried to balance sheet	38803	19956

PERFORMANCE & HIGHLIGHTS :

The overall financial crunch and bad market conditions, continued during the whole year. Your Company is trying its best to come out of these constraints.

DIVIDEND :

The board of Directors do not recommend any dividend during the year under review due to continue Losses.

DIRECTORS :

Under Section 256(1) of the Companies Act, 1956 Mr. Satish Kumar Jain Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTORS'S RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed :-

(i) That in the preparation of the annual accounts for the financial year ended 31st March 2010, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) That the Directors had selected such accounting polices and applied them consistently and made judgements and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;

(iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act. 1956 for

safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the Directors had prepared the accounts for the financial year ended 31 st March, 2010 on a 'going concern' basis.

AUDITORS :

KAPOOR & KAPOOR Chartered Accountant, New Delhi, retire at the end of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

ADDITIONAL INFORMATION :

Information pursuant to section 217 (1) (E) of the companies (disclosure of particulars in the report of board of Directors) rules, 1988, is furnished hereunder.

CONSERVATION OF ENERGY :

Matters of technology absorption in respect of your Company is not applicable.

TECHNOLOGY OF ABSORPTION / RESEARCH AND DEVELOPMENT :

Matters of conservation of energy in respect of your company is not applicable.

FOREIGN EARNINGS & OUTGO :

The Company has not incurred any sum in foreign currency during the year.

PARTICUIARS OF EMPLOYEES:

There are no employees during the year falling under the purview of Section 217(2A) of the Companies Ad, 1956, read with companies (Particulars of the Employees), Rules, 1975.

ACKNOWLEDGEMENT :

The Directors acknowledge with gratitude the sincere co-operation and assistance extended by the Company's Bankers M/s. Canara Bank.

The Directors also wish to place on records their appreciation for the valuable contribution and co-operation shown by the employees & officers of the Company and the trust & confidence placed by the shareholders.

By Order of the Board
For YATISH SECURITIES LIMITED

N. SATISH KUMAR JAIN
Chairman & Managing Director.

Bangalore

31/08/2010

SIXTEENTH ANNUAL REPORT 2009-2010

AUDITOR'S REPORT

To,

The members of YATISH SECURITIES LIMITED.

1. We have audited the attached Balance Sheet of **YATISH SECURITIES LIMITED** as at 31st March, 2010 and the Profit and Loss Account & Cash flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examine, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, as amended by the companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order'), issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 (the 'Act') and on the basis of such checks as we considered appropriate, and according to the Information and explanations given to us, we give in the Annexure a statement on the matters, specified In paragraphs 4 and 5 of the said Order to the extent applicable to the company.
4. Further to our comments in the Annexure referred to paragraph 3 above, we report as follows:
 - a) We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion the Company has kept proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and profit and Loss Account & Cash Flow Statement referred to in this report are in agreement with the books of accounts.
 - d) In our opinion, the Profit and Loss Account and the Balance Sheet & Cash Flow Statement comply with

the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, to the extent they are applicable to the Company.

- e) On the basis of the written representation received from the directors, as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 st March 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view; in conformity with the accounting principle generally accepted in India.
 - i) In the case of Balance Sheet, at the state of affairs of the Company as at 31-03-2010 and
 - ii) In the case of Profit and Loss Account of the Profit for the year ended on that date and
 - iii) In the case of cash flow statement, of the cash flow for the year ended on that date.

For **KAPOOR & KAPOOR**
CHARTERED ACCOUNTANT

Sanjay Kapoor

Partner

Membership No. : 086847

Bangalore

31/08/2010

YATISH SECURITIES LIMITED

ANNEXURE TO AUDITOR'S REPORT

Re, Yatish Securities Limited

Referred to in paragraph 3 of our report of even date

1. The Company has maintained proper records to show full particulars, including Quantitative details and situation, of its fixed assets. We have been informed that the fixed assets of the company are Physically verified by the Management according to a phased program designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, physical verification was carried out during the year and no material discrepancies were noticed. However, we are informed that distribution system being underground is not physically verified.
2. a) The stock of finished goods, work in progress, stores, spare parts and raw material lying in the factory have been physically verified by the management during/at the year-end. In our opinion and according to information and explanations given to us the frequency of physical verification is reasonable.
b) According to the information & the explanations given to us, in our opinion, the procedures for physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
c) According to the information & the explanations given to us, in our opinion, the Company has maintained proper records of inventory. The discrepancies noticed on verification between the physical stocks and 12. the book records were not material in relation to the operations of the company.
3. In our opinion, the company has neither granted nor taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the companies act. 1956. As 14. the company has not granted / taken any loans secured or unsecured, to / from parties listed in the registers maintained under section 301 of the companies act. 1956 clauses iii (b) iii(c) and ii-d) of paragraph 4 of the order are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in intimal controls.
5. a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into the register maintained under section 30 1 of the companies Act, 1956 have been so entered.
b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year.
6. The companies has not accepted deposits from the public and hence directives issued by the Reserve Bank of India and the provisions of Sections 58A and 58M of the companies act. 1956 and rules framed thereunder are not applicable for the year under audit.
7. In our opinion, the company has internal audit system commensurate with the size and nature of its business.
8. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the companies Act, 1956.
9. a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, customs duty, excise duty and cess as applicable to it
b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31 st March 2010 for a period of more than six months from the date they became payable.
c) According to the information and explanations given to us, there are no dues 'of income tax, wealth tax, sales tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
10. In our opinion the accumulated losses of the company Rs. 1,29,2226 percent of its networth.
11. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/ society. Therefore the provisions of clause 4 (xiii) of the companies (Auditors' Report) Order 2003 are not applicable to the company.
14. In our opinion the company has maintained proper records of transactions and contracts, In respect of trading in shares, securities, debentures and other Investments. and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name.
15. In our opinion, the company has not given any guarantee for loans taken by others from bank or financial institutions the terms and conditions whereof are prejudicial to the Interest of the company.
16. In our opinion, the company has not taken any term loans during the year. Accordingly the provisions of clause 4(xvi) of the companies (Auditors' Report) order 2003 are not applicable to the company.
17. According to the information and explanations given to us and on overall examination of the Balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-time assets except permanent working capital.
18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the act during the year.
19. According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
20. According to the information and explanations given to us, during the period covered by our audit report, the company has not raised any money by public issue.
21. Based upon the audit procedures performed and information and explanations given by the management we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For **KAPOOR & KAPOOR**
CHARTERED ACCOUNTANT

Sanjay Kapoor

Partner

Membership No. : 086847

Bangalore

31/08/2010

SIXTEENTH ANNUAL REPORT 2009-2010

BALANCE SHEET AS AT 31ST MARCH - 2010

	Schedule	As at 31-3-2010 Rs.	As at 31-3-2009 Rs.
SOURCES OF FUNDS			
SHARE CAPITAL			
Authorised Capital			
4,000,000 Equity Shares of Rs. 10/- each		4,00,00,000	4,00,00,000
Issued, Subscribed and paid up			
3,000,000 Equity Shares of Rs. 10/- each		3,00,00,000	3,00,00,000
Less : Arrears of Allotment money		8,67,500	8,67,500
		2,91,32,500	2,91,32,500
APPLICATION OF FUNDS			
FIXED ASSETS	1	32,128	53,546
INVESTMENT AT COST	2	58,00,000	58,00,000
CURRENT ASSETS, LOANS AND ADVANCES			
Stock of Shares (value at cost)		27,55,803	27,78,413
Sundry Debtors	3	37,96,795	38,13,362
Cash and Bank Balance	4	4,42,558	409,647
Other Current Assets	5	13,86,674	13,66,774
		83,81,830	83,68,196
Less: CURRENT LIABILITIES & PROVISIONS	6	-	-
Current Liabilities		20736	8,566
Provisions			8,566
NET CURRENT ASSETS		83,61,094	83,54,630
MISC. EXPENSES	7	1,29,62,226	1,29,42,272
Profit Loss Alc		1977052	19,77,052
Differed Tax Asset			
Notes and additional information part of Balance Sheet and Profit and Loss Accounts	11	2,91,32,500	2,91,32,500

Bangalore
31/08/2010

Schedules 1 to 11 to form part of this Balance Sheet
Vide our report of even date annexed

For YATISH SECURITIES LTD.

For KAPOOR & KAPOOR
CHARTERED ACCOUNTANT

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Sanjay Kapoor
Partner

YATISH SECURITIES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	Schedule	As at 31-3-2010 Rs.	As at 31-3-2009 Rs.
INCOME :			
Operating Income		15,545	1,64,628
Other Income	8	<u>76,651</u>	<u>53,029</u>
		92,196	2,17,657
EXPENDITURE :			
Administration	9	77,324	2,03,182
Purchase of Shares			
Direct expenses	10	<u>13,410</u>	<u>14,027</u>
		<u>96,734</u>	<u>2,17,209</u>
Profit/ - Loss before depreciation		1462	459
Less : Depreciation		21,418	35,698
Profit / Loss for the year - Before Tax		(-) 19,956	(-) 35,239
Loss : Provision for taxes-Income Tax		0	0
-FBT		00000	3,566
Deferred Tax			
Net profit (Loss) tr. to Account			
Profit / Loss for the year - After Tax		(-) 19,956	(-) 38,305
Loss From Previous Year		12,942,270	1,29,034,67
Net profit (Loss) tr. to Misc. t.p. Account		12,96,2,226	1,29,42,272
		0	0
Basic and Diluted earning per share Rs. 10/- each (in Rs)		1.12	4.30
[Refer note (s)]			

Bangalore
31/08/2010

For YATISH SECURITIES LTD.

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Schedules 1 to 11 to form part of this Balance Sheet
Vide our report of even date annexed

For **KAPOOR & KAPOOR**
CHARTERED ACCOUNTANT

Sanjay Kapoor
Partner

SIXTEENTH ANNUAL REPORT 2009-2010

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2010

SCHEDULE - 1 FIXED ASSETS :

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	COST AS AT 01-04-09	ADD/DEL DURING THE YEAR	COST AS AT 31-03-10	AS AT 01-04-09	DURING THE YEAR	DEP WITH DRAWN	AS AT 31-03-10	AS AT 31-03-09	AS AT 31-03-10
Computer Hardware	96552	0	96552	43006	21418	0	64424	32128	53546
EPABX	0	0	0	0	0	0	0	0	0
Electrical Equipments	0	0	0	0	0	0	0	0	0
Furniture	0	0	0	0	0	0	0	0	0
Pager	0	0	0	0	0	0	0	0	0
Plant & Machinery	0	0	0	0	0	0	0	0	0
Vehicle	0	0	0	0	0	0	0	0	0
Office Equipment	0	0	0	0	0	0	0	0	0
Residencial Flat	0	0	0	0	0	0	0	0	0
TOTAL	96552	0	96552	43006	21418	0	64424	32128	53546

SCHEDULE - 2 INVESTMENTS

A. MEMBERSHIP WITH STOCK EXCHANGES

	As at 31-03-10 Rs.	As 31-03-09 Rs.
COST OF BANGALORE STOCK EXCHANGE MEMBERSHIP	45,00,000	45,00,000
NATIONAL STOCK EXCHANGE OF INDIA LTD.		
SECURITY DEPOSIT WITH BANGALORE STOCK EXCHANGE	2,00,000	<u>2,00,000</u>
	47,00,000	<u>47,00,000</u>

C. UNQUOTEDSHARES (AT COST)

ESTIMA INVESTMENT & FIN. SER. LTD.	11,00,000	11,00,000
1,10,000 Equity Shares of Rs. 10/-each	0	0
Mahanagar Telecom	0	0
BgSE FINANCIAL SERVICES	10,99,700	10,99,700
20,950 Equity shares of Rs. 10/- each		
	<u>58,00,000</u>	<u>58,00,000</u>

YATISH SECURITIES LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2010

	As at 31-03-10 Rs.	As 31-03-09 Rs.
SCHEDULE - 3		
SUNDRY DEBTORS		
(unsecured considered good)		
Debts outstanding more than 6 Months	37,84,564	37,78,946
Other Debts.	12,231	34416
	<u>37,96,795</u>	<u>381,13,362</u>
SCHEDULE-4		
CASH AND BANK BALANCES		
CASH IN HAND	1,81,111	1,84,676
BALANCES WITH SCHEDULE BANKS		
A. In Current Accounts	1,04,990	68,515
B. In fixed Deposit Accounts	1,56,457	1,56,456
Pledged with Canara Bank	<u>4,42,558</u>	<u>4,09,647</u>
SCHEDULE - 5		
CURRENT ASSETS		
Advance for Office Premises	11,00,000	11,00,000
Office Lease and Advance Account	-	-
TDS Receivable Income Tax Paid	16,774	16,774
Jn Tax Paid	19,900	-
Deposit	2,50,000	2,50,000
	<u>13,86,674</u>	<u>13,66,774</u>
SCHEDULE-6		
CURRENT LIABILITES AND PROVISIONS		
A. CURRENT LIABILITIES		
Sundry Creditors	3,236	-
B. PROVISIONS		
Audit fee	17,500	5,000
Provision for taxes	0	0
Provision for FBT	0	3,566
	8,566	20,736
	<u>20,736</u>	<u>8,566</u>
SCHEDULE-7		
MISC. EXP. TO THE EXTENT NOT WRITTEN OFF		
Profit & Loss Account	1,29,42,270	1,29,03,467
Add transfer day the year	(-) 19,956	38,805
	<u>1,29,62,226</u>	<u>1,29,42,272</u>

SIXTEENTH ANNUAL REPORT 2009-2010

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2010

SCHEDULE - 8	year ended	year ended
SUNDRY DEBTORS	31-3-2010	31-3-2009
OTHER INCOME		
Interest	10,730	11,596
Dividend	46,505	25,228
Brokerage	19,416	16,215
Misc Income	0	0
	<u>76,651</u>	<u>53,029</u>
SCHEDULE - 9		
ADMINISTRATIVE EXPENDITURE		
Advertisement Expenses	-	1,500
Annual Subscription - Bg SE	-	(-) 7,595
Audit Fee	12,500	5,000
Bank Charges	531	1,533
Certification Charge	0	5,000
Courier Charges	0	0
Demat Charges / Custodian Charges	306	578
General Expenses	-	50,507
Listing Fee	-	11,384
Loss on sale of Fixed Asset.	10,000	-
Meeting Expenses	0	0
Post and Telegraph Exp.	0	0
Printing and Stationary	22,354	0
Electricity Charges	0	0
Telephone Exp.	1186	36,241
Salary and Bonus	-	18,948
Traveling Exp.	28,339	64,854
Share transfer Exp.	-	20
Conveyance Exp.	-	0
Service Charges	-	14
NSDL Fees	0	0
ROC Fees	0	0
SEBI Fees	5	8
Staff Welfare Exp.	<u>77,324</u>	<u>2,03,182</u>
Subscription Charges	1000	
Stock brokers Exp	1003	-
SCHEDULE - 10		
DIRECT EXPENSES		
Auction Penalty	0	0
BGST Shares expenses Account	0	0
Service Tax BGSE	0	0
Service Tax Modex	0	12
STT Charges BGSE	110	484
STT Charges Modex	0	0
Transaction Tax	0	0
D P Handling Charges	13,300	13,531
	<u>13,440</u>	<u>14,027</u>

YATISH SECURITIES LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH-2010

Schedule-11 NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNT POLICIES

(A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

The financial statements are prepared under historical cost convention, in accordance with Indian generally accepted Accounting principals (GAAP) the accounting standard issued by the Institute of Chartered Accountants of India and the provisions of companies Act 1956, as adopted consistently by the company.

All Income and Expenditure having a material bearing on the financial statements are recognized on the accrual basis.

(B) INCOME : Other income is accounted on accrual basis.

(C) EXPENDITURE : Expenses are accounted on the accrual basis and provision are made for all known losses and liabilities.

(D) FIXED ASSETS : Fixed assets are stated at cost of actuation less accumulated depreciation. Cost of acquisition of fixed assets comprises of purchase price (net or rebates and discounts) import duties, levies and any other directly attributable cost of bringing the assets to their working condition for their intended use. These cost includes financing costs relating to specific borrowing attributable to fixed assets.

Impairment : The carrying amount of cash generating units/units/assets are reviewed at balance sheet date to determine whether there is any Indication of impairment. If any such indication exists, the recoverable amount is estimated as the higher of net selling

(E) DEPRECIATION : Depreciation of Fixed Assets are charged on Written Down Value method at the rates prescribed under chapter XIV of the companies act, 1956.

(F) RETIREMENT BENEFIT TO EMPLOYEES : The employees are covered under Provident Fund and Miscellaneous Provision Act. The contributions are correspondingly governed by the provisions of the act.

(G) VALUATION OF INVENTORY & WORK IN PROGRESS : The inventories are valued at cost.

(H) FOREIGN CURRENCY TRANSACTIONS : Transactions denominated In foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any Income of expense on account of exchange difference either on settlement or on translation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed asserts in which case are adjusted to the carrying.

(I) PROVISION FOR CURRENT AND DEFERRED TAX : Provision for current tax is made after taking into consideration benefits admissible under the provisions of the 1m come Tax Act 1961, Deferred tax resulting from "timing difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax liability is recognized and carried forward only to the extent that there is a virtual certainty that sufficient future taxable income will be available.

NOTES ON ACCOUNTS

- a. Payment to Audit Fees Amount in Rs. 17,500
Maintenance Charge Amount in Rs. 3236
- b. The Deferred Tax Asset/Liability Comprises of the Following

	Op. Balance	During the year	Closing Balance
Diff of Depreciation	Asset (liability)	Asset (liability)	Asset (liability)
Un Adsorbed Losses	(7,361.00)	-	(7,361.00)
	1,84,413.00	-	1,98,4413.00
Total	1,977,052.00	-	1,977,052.00

c. As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined In the Accounting Standard are given below.

List of related parties with whom transactions have taken place and relationship

Name of the Salted party Relationship : NIL

Transactions during the year with related parties.

Nature of transaction Amount in Rs. : NIL

d. Expenditure In Foreign Exchange - NIL * Earnings in Foreign Exchanges : NIL

e. The company has only one reportable segment which is Trading Shares & Stock there are no reportable segments as per Accounting Standard (AS17)

f. Certain balances In respect of Sundry Debtors, Sundry Creditors and Unsecured Loans & Advances are subject to confirmation by parties.

g. There was no amount due to Small Scale undertaking exceeding Rupees one lakh each outstanding for more than 30days at the close of the year. This information is based on the document/information available to the company/regarding their status of the Small Scale undertaking.

h. Earning per share	2008-2009	2009-2010
1) Net profit after tax available for equity Share holders In Rs.	1,290,3567	----
2) Weighted Average no of equity shares o/s during the year	3000000	----
3) Basic and Diluted Earning per Equity share of Rs. 10/- each	4.30	----

Bangalore
31/08/2010

Schedules 1 to 11 to form part of this Balance Sheet
Vide our report of even date annexed

For YATISH SECURITIES LTD.

For KAPOOR & KAPOOR
CHARTERED ACCOUNTANT

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Sanjay Kapoor
Partner

SIXTEENTH ANNUAL REPORT 2009-2010

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1. REGISTRATION :

Registration No.	67120
State Code	8
Balance	31.03.10

2. DURING THE YEAR :

Public issue	0
Right issue	0
Bonus issue	0
Private placement	0

3. POSITION OF MOBILIZATION AND DEVELOPMENT OF FUNDS :

Amounts in Rs. Thousand

TOTAL LIABILITIES	29133	TOTAL ASSETS	29133
SOURCES OF FUNDS		APPLICATION OF FUNDS	
Paid up capital	29133	Net fixed assets	32
Reserves and Surplus	0	Investment	5800
Secured Loans	0	Net Current assets	8361
Unsecured Loans	0	misc. Expenses	12962
		Deferred Tax	1977

4. PERFORMANCE OF COMPANY

Total Income Gross	92
Total expenditure	112
Profit before tax	-20
Profit after	-20
Earning per share	0
Dividend rate (%)	0

Amount in Rs. Thousands

5. GENERAL NAME OF PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY :

Product Description	NOT APPLICABLE
Item Code No.	NOT APPLICABLE

Bangalore
31/08/2010

Schedules 1 to 11 to form part of this Balance Sheet
Vide our report of even date annexed

For YATISH SECURITIES LTD.

For KAPOOR & KAPOOR
CHARTERED ACCOUNTANT

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Sanjay Kapoor
Partner

YATISH SECURITIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH - 2010

	2009-2010	2008-2009
A. CASH FLOW OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	19,956	-35,239
Adjustment for :	21,418	35,698
Depreciation	0	0
Deferred Revenue Expenditure written off	-57,235	-36,824
Interest / Dividend Received		
loss on Sale of Fixed Asset	-55,773	36,365
Operating Profit before working capital		
Adjustment for :		
Trade and other Receivables	-3,333	-32,994
Inventories	22,610	57,211
Trade Payables	12,170	-45,490
Taxes	2	-1,61,896
B. NET CASH FROM OPERATING ACTIVITIES (A)	31,449	1,83,169
CASH FLOW INVESTMENT ACTIVITIES		
Purchase of fixed Assets	0	0
Purchase of investment	0	-300
Sale of fixed Asset	0	0
Sale of Investment	0	0
Rent Received	0	0
Interest Received	10,730	11,596
Dividend Received	46,505	25,228
NET CASH USED IN INVESTMENT ACTIVITIES (B)	57,235	36,524
C. CASH FLOW FROM FINANCING ACTIVITIES	0	0
Proceeds from issue of share capital	0	0
NET CASH USED IN INVESTMENT ACTIVITIES (C)	0	0
NET INCREASE IN CASH OR CASH EQUIVALENT (A+B+C)	32,911	-1,83,010
OPENING BALANCE OF CASH AND CASH EQUIVALENT "D"	4,09,647	5,92,659
CLOSING BALANCE OF CASH AND CASH EQUIVALENT "E"	4,42,558	4,09,649
NET INCREASES/DECREASES IN CASH AND CASH EQUIVALENT (E-D)	-32,911	-1,83,010

AUDITOR'S CERTIFICATE

We have examined the above cash flow statement of Yatish Securities Limited for the period ended 31 st March, 2010. The statement has been prepared by the company in accordance with there requirements of listing agreement Clause 32 with the Bangalore Stock Exchange, BANGALORE and is based on and in agreement with the corresponding Profit and Loss Account and Balance sheet of the company covered by our report of even date of the members of the company.

For **KAPOOR & KAPOOR**
CHARTERED ACCOUNTANT

Bangalore
31-08-2010

Sanjay Kapoor
Partner

Notes :

- 1) The above cash flow statement has been prepared from the audited financial statement and books of accounts :
- 2) Cash and cash equivalents constitute

	31-03-2010	31-03-2009
Cash on Hand	1,81,111	1,84,676
Cheque on Hand	0	0
Cash in Scheduled banks on current account	1,04,990	68,515
On Deposit account	1,56,457	1,56,456
	<u>4,42,558</u>	<u>4,09,647</u>

Bangalore
31/08/2010

For **YATISH SECURITIES LTD.**

SATISH KUMAR JAIN
CMD

ANIL KUMAR JAIN
Director

Schedules 1 to 11 to form part of this Balance Sheet
Vide our report of even date annexed

For **KAPOOR & KAPOOR**
CHARTERED ACCOUNTANT

Sanjay Kapoor
Partner

YATISH SECURITIES LIMITED

Regd. Office : No. 26, 16th Cross, 5th Phase, J.P. Nagar, Bangalore - 560 078.

PROXY FORM

I/We
of
being a Member / Members of YATISH SECURITIES LIMITED hereby appoint
OF or failing him of
as my/our proxy to vote for my/our absence to attend and vote for my/our and on my/our behalf at the Fifteenth Annual General Meeting of the Company, to be held on Tuesday, the 29th Sept., 2009 at 10.30 A.M. or at any adjournment there of.

AS WITNESS my / our hand/hands this day of 2009

Signature of Proxy's

for OFFICE USE ONLY

Proxy No

Folio No

No. of Share



- Note: a) The form should be signed across the stamp as per specimen signature
b) The Proxy form duly completed must be deposited at the Registered office of the Company not less than 48 hours before the time fixed for meeting.

YATISH SECURITIES LIMITED

Regd. Office : No. 26 16th Cross J.P. Nagar. 5th Phase, Bangalore - 560 078.

ATTENDANCE SLIP

(to be filled in and handed over at the entrance of the Meeting Hall)

Full name of the attending member

Reg. Folio No.

No. of Shares held

Full name of Proxy/s (in Block letter)

I hereby record my present at the FIFTEENTH ANNUAL GENERAL MEETING held on Tuesday, the 29th Sept, 2009 at 10.30 A.M. at No. 26, 16th Cross, 5th Phase, J.P. Nagar, Bangalore - 560078.

SIGNATURE OF THE MEMBER(S) / PROXIES PRESENT

BOOK-POST

YATISH SECURITIES LIMITED

REGD. OFFICE : NO. 26, 16TH CROSS,
J.P. NAGAR, 5TH PHASE, BANGALORE - 560 078

If undelivered, please return to :
YATISH SECURITIES LIMITED
Regd. Office : No. 26, 16th Cross,
J.P. Nagar, 5th Phase, Bangalore - 560 078