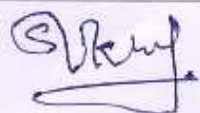

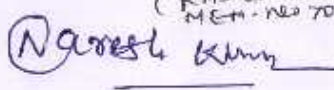


FORM A

Format of Covering letter of the annual audit report to be filed with the stock exchange

1.	Name of the Company	Neelkanth Rockminerals Ltd.
2.	Annual financial statements for the year ended	31 st March 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Whether appeared first time...../repetitive...../since how long period..... NIL
5.	To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	 FOR MAHESHWARI & JAIN CHARTERED ACCOUNTANTS  PARTNER (RAJENDRA JAIN) MEM - NO 70918 

**25th
Annual Report
2012-2013**

**Neelkanth
Rockminerals Limited**

322 3rd Floor, A-Wing, Ahura Centre, 82- Mahakali Caves Road Andheri [East]
Mumbai -400 093

Web-Site: www.neelkanth.com

BOARD OF DIRECTORS:

Mr. Shantilal Kawar
Mr. Gautam Chand Kawar
Mr. Rajendra Abani
Mr. Naresh Kumar Jain

Managing Directors
Directors
Directors
Directors

AUDITORS:

M/s Maheshwari & Jain
Chartered Accountants
Jodhpur (Rajasthan)

BANKERS:

IDBI Bank Limited

REGISTERED OFFICE:

322 3rd Floor ,
A-Wing
Ahura Centre
82-Mahakali Caves Road
Andhari (East) Mumbai-400 093

OFFICE & PLANT:

18 KM. STONE
Jodhpur-Barmer Road,
Village : Narnadi
Distt : Jodhpur
State : Rajasthan

REGISTRAR & TRANSFER AGENTS:

Universal capital securities Pvt. Ltd.
21, Shakil Niwas,
Mahakali Caves Road,
Andheri (E), Mumbai 400093

Web-Site: www.neelrock.com

NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of the company will be held on Thursday, the 27th September, 2013 at 10.00 A.M. at our Registered Office 322 3rd Floor, A-Wing Ahura Centre, 82-Mahakali Caves Road Andheri (East) Mumbai-400 093 to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Profit & Loss Account for the year ended on 31st March 2013 and the Balance sheet as on that date and the Report of the Directors & Auditors thereon.
2. To appoint a Director in place of Mr. Naresh Kumar Jain, who retires by rotation and being eligible offers himself for re-appointment
3. To appoint auditors to hold the office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIM SELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies, in order to be effective, must be received by the company not later than 48 hours before the commencement Of the meeting.
3. The register of Members and Share Transfer Book of the Company will remain closed from 23rd September to 27th September 2013. (Both days inclusive)
4. Members are requested to intimate to the Company queries, if any, on the accounts at least 10 days before the Meeting to enable the management to keep the required information available at the meeting.
5. The Members are requested to intimate the Company or Registrar immediately about any change in address.
6. Explanatory statement pursuant to section 173 (2) is enclosed and form part of this notice.

By Order of the Board of Directors

SHANTILAL KAWAR
Managing Director

Mumbai
MAY 25, 2013

Registered Office:
322 3rd Floor, A-Wing, Ahura Centre
82, Mahakali Caves Road
Andhari (East) Mumbai -400 093,

DIRECTORS REPORT

TO THE MEMBER'S

Your directors hereby present the 25th Annual Report together with the Audited Accounts of the company for the year ended 31st March 2013.

FINANCIAL RESULT	2012-2013	2011-2012
Sales & Other Income	164.82	148.24
Profit Before Interest & Depreciation	15.50	4.23
Less : Interest	0.05	0.18
Depreciation	13.41	12.92
Profit Before Taxation	2.04	-8.88
Less : Provision for Taxation	1.49	0
Deferred Tax Asset	(1.24)	(2.74)
Profit After Taxation	1.79	(6.14)
Add : (Less) Balance b/f from previous year	32.63	38.76
Add : (Less) Excess provision for Tax in previous year	0	0
Surplus Carried to Balance Sheet	34.42	32.63

"DIVIDEND"

To consolidate company's financial position, directors recommend the profit to be carried forward Hence no dividend is proposed.

DIRECTORS

Mr. Naresh Kumar Jain, Director of the Company, retire by rotation at the ensuing Annual General Meeting of the Company and being eligible offer themselves for re-appointment

AUDITOR'S AND AUDITOR'S REPORT

The auditors, M/s Maheshwari & Jain, Chartered accountants , retire at the conclusion of this Annual General Meeting. The members are requested to appoint auditors and fix their remuneration.

PARTICULARS OF EMPLOYEES

The company had no employee of the category mentioned in section 217 (2A) of the Companies Act, 1956.

DEMATERIALISATION OF SHARES:

The share of the company are presently traded in dematerialized form only. The shareholders are requested to contact their depository participants for demat of shares.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information in accordance with the provisions of section 217 (c) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of Directors) rules, 1988 is give in Annexure 'A' to the report and forms an integral part thereof.

DUES TO FINANCIAL INSTITUTIONS & TAX AUTHORITES:

There are no loans from any financial institutions. The tax payments are generally made well within statutory time limits

INDUSTRIAL RELATIONS:

Your Directors thank all employees for the cooperation & harmonious relationship & progress of the company.

DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of the Company confirms:

- i) That in the preparation of annual accounts, the applicable accounting standards have been followed and there has been no material departure;
- ii) That the selected accounting policies were applied consistently and the directors made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the company as at 31st March 2013; and of the profit of the company for the year ended on that date.
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956, for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
- iv) That the annual accounts have been prepared on a going concern basis.

For and on behalf of the Board of Directors

Mumbai
25 May, 2013

GAUTAM CHAND KAWAR
DIRECTOR

SHANTI LAL KAWAR
MANAGING DIRECTOR

ANNEXURE 'A'

INFORMATION PURSUANT TO COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988 FORMING PART OF THE REPORT OF BOARD OF DIRECTORS.

A. CONSERVATION OF ENERGY

(a) Energy Conservation Measures Taken:

Strict vigilance is maintained over consumption of energy for manufacturing process.

(b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy : Continuous education and awareness creation programmes for energy conservation

(c) Impact of measures of (a) above:

The measures taken by the company have resulted in improvements and saving of electricity.

B. TECHNOLOGY ABSORPTION & ADAPTATION

The Company has not incurred any specific expenditure on Research & Development. However continuous in-house efforts to upgrade and improve technology have been made in all areas of operations of the company.

C. FOREIGN EXCHANGE EARNING AND OUTGO

2012-2013 (Rs. In Lacs)
2011-2012

Earning	0.00	0.00
Outgo	0.00	30.32

REPORT ON CORPORATE GOVERNANCE

(1) Company's philosophy on code of Corporate Governance:

The company believes that the code of corporate governance is a necessary discipline & a means of achieving & attaining the goals & objectives of the company & only proper governance implemented in the true spirit would lead to effectiveness & transparency in the functioning of a corporate.

(2) Board of Directors

The Board of Directors comprises of four Directors. Out of the four Directors two Directors are promoter Directors and two Directors are non executive independent Directors

Category	Name of the Directors
I. Executive Directors	Mr. Shanti lal Kawar
II. Executive Directors	Mr. Naresh Kumar Jain
III. Non executive independent Directors	Mr. Rajendra Abani Mr. Goutam Chand Kawar

The composition of directors and their attendance at the Board Meeting during the year and at the last Annual General Meeting as also number of other directorship/membership of committee is as follows.

Name of Director	Category of Directorship	No. Of Board Meetings Attended	Attendance at Last AGM	No. Of Other Directorship	Committee Membership	
					Member	Chairman
Sh. S. L. Kawar	MD	3	YES	--	2	--
Sh. G.C. Kawar	D	2	YES	--	1	1
Sh. R. Abani	D	3	YES	1	1	2
Sh. N. K. Jain	D	4	YES	1	2	--

**Ceased to be a Director during the year.
MD-Managing Director, D-Director

During the period 1st April 2012 to 31st March 2013, Board Meeting were held on the following dates:
23-05-12, 27-07-12, 26-10-12, 28-01-13

3) Audit Committee

A. Terms of Reference

- a) To oversee the Company's financial reporting process and disclosure of financial information
- b) To review and discuss with the Auditors about internal control system/audit scope and the observation of the Auditors.
- c) Adequacy of the internal audit function, major accounting policies and accounting standards.
- d) To review the quarterly, half yearly and annual financial statement before submission to the Board of Directors.

The audit committee meets the requirement of both Section 292A of the Companies Act, 1956 & Clause 49 of the Listing Agreement. The committee has all the powers, duties & obligations conferred upon & vested in it terms of Section 292A of Companies act, 1956 as amended from time to time & also such additional power, functions/features, duties, obligations & discretions as is contained in Clause 49 of the Listing Agreement as amended from time to time & as entered into by the company are listed &/or any other powers, duties & obligations that may be assigned from time to time by the Board of Directors & the said committee shall submit its reports, recommendations etc., to the board of directors on all matters.

The Audit Committee of the Board comprise of two independent Directors and one non-executive Chairman. Mr. R.Abani is the Chairman of Committee. Mr. Gautam Chand Kawar & Mr. Naresh Kumar Jain are the other members of the committee. The committee met four times during the year and all the members were present at all the meetings.

(4) Remuneration Committee

A. The Remuneration Committee has the following members:

Mr. Rajendra Abani (Chairman)	Non executive independent directors
Mr. Gautam Chand Kawar	Non executive director
Mr. Naresh Kumar Jain	Non executive independent directors

The committee met once during the year to fix the remuneration of the Executive director

(5) Shareholders' / Investors Grievance Committee

The Board of Directors entrusted, inter alia, the following powers and responsibilities to the committee:

1. To approve & register transfer, transmission, issue of equity shares other than duplicate shares, to approve the demat request, remat request in connection with dematerialization &/or rematerialization of equity shares.
2. To attend shareholder's grievances & redress the complaints of shareholders & attend to the complaints received from other authorities.

Mr. Gautam Chand Kawar is the Chairman of the Committee. Mr. Rajendra Abani is the other member of the committee. Mr. Shantilal Kawar, Managing director, is the compliance officer. No complaints were received during the year. M/s Universal capital securities Pvt. Ltd. Have been vested with the powers for all transfers. There is no pending share transfer.

(6) General Body Meetings

The last three Annual General Meeting were held as under.

Financial Year	Date	Time	Location
2011-12	27-09-2012	10.30 A.M.	Regd. Office of Company
2010-11	23-09-2011	10.00 A.M.	Regd. Office of Company
2009-10	24-09-2010	10.00 A.M.	Regd. Office of Company

No special resolutions were required to be put through postal ballot last year.

No special resolutions on matter required postal balloting are placed for shareholders' approval at this meeting.

- 7) **Means of Communication** :- Quarterly as well as annual audited results are published in prominent Daily newspaper, Viz, English and in regional news paper.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE & DEVELOPMENT

Indian granite industry is one of the world's major producers of granite. Indian granite is well placed among various granite producing countries like Italy, Brazil, China, Spain, Saudi Arab, South Africa etc. Many new plants have come up during this year and the competition has become fierce.

Opportunities

The granite continues to be in demand in developed world due to its natural characteristics and aesthetic look.

Threats

Competition from new granite processing countries like China & Brazil along with existing establishments.

Outlook

The company will continue consolidate its position being unforeseen circumstances and subject to currency fluctuation

Risk & Concerns:

New Capacities

Currency fluctuation

New granite processing countries

Internal Control system & Adequacy

The company has a proper and adequate system of internal control commensurate with its size & nature of business.

Financial performance

The financial performance of the Company has been given separately in the Director's Report.

Material Developments in Human Resources & Industrial Relations

The industrial relations remained cordial throughout the year. The company has 9 employees.

The company assumes no responsibility in respect of forward looking statement which may undergo substantial revisions in future on the basis of subsequent developments and/or event.

(8) General Information for Shareholders

1. Annual General Meeting is proposed to be held at 10 A.M. on 27th September 2013 at our Registered Office 322 3rd Floor, A-Wing, Ahura Centre, 82- Mahakali Caves Road, Andheri (East) Mumbai -400 093
2. Financial calendar 2011-12

Annual results of previous year	26.05.2012
Annual General Meeting	27-09-2012
First quarter results	Before end of July 2011
Second quarter results/Half yearly results	Before end of October 2011
Third quarter results	Before end of January 2012
3. Date of book closure 23rd September 2013 to 27th September 2013
(Both days inclusive)
4. Dividend payment date Not Applicable
5. Listing on stock exchanges Mumbai (BSE)
6. Stock Code & ISIN Number
The Stock Exchange, Mumbai Script Code No.: 531049
ISIN No. INR741D01015

7. Stock market prices data for the year 2012-2013.

The high low prices during each month in the last financial year on Mumbai Stock Exchange are given below.

Month	Company's Share Price		BSE Sensex	
	High (Rs.)	Low (Rs.)	High	Low
April	9.30	6.32	17664.10	17010.16
May	7.65	6.36	17432.33	15809.71
June	8.00	6.19	17448.48	15748.98
July	7.88	5.85	17631.19	16598.48
August	7.84	6.23	17972.54	17026.97
September	9.09	6.15	18869.94	17250.80
October	8.99	5.91	19137.29	18393.42
November	8.90	6.38	19372.70	18255.69
December	10.25	7.14	19612.18	19149.03
January	10.16	7.00	20203.66	19508.93
February	9.63	7.10	19966.69	18793.97
March	10.25	7.10	19754.66	18568.43

8. Registrar & Share Transfer/Demat agent.

The Company's share transfer work and dematerialization of share is done Universal capital securities Pvt. Ltd., 21, Shakil Niwas, Mahakali Caves Road, Andheri (E), Mumbai 400093

9. Share Transfer System : - The share transfers are registered and returned within a period of 30 days from the date of receipt if document are in order. The share transfers are approved by the Share Transfer Committee, Which meets as and when required.

10. Distribution of Shareholding as on 31st March 2013

NO. Of Shares	NO. Of Shareholder	% Of Shareholder	Share/holding	% of Share/Holding	Share/Debtenture	% of Share/Debtenture	
UP TO - 500	1543	71.834	478115	9.479	4781150	9.479	
501 - 1000	272	12.663	241446	4.787	2414460	4.787	
1001 - 2000	124	5.773	197679	3.919	1976790	3.919	
2001 - 3000	94	4.376	235066	4.661	2350660	4.661	
3001 - 4000	30	1.397	105915	2.100	1059150	2.100	
4001 - 5000	21	0.978	96294	1.909	962940	1.909	
5001 - 10000	23	1.071	162801	3.228	1628010	3.228	
10001 - And Above	41	1.909	3526384	69.917	35263840	69.917	
	Total	2148	100.000	5043700	100.000	50437000	100.000

11. Categories of Shareholders as on 31st March 2013

Category	No. Of Share	% Of Shareholding
Promoter Holding		
1. Promoter Holding-India Promoter/Directors	9	2747657
2. Non-Promoter Holding	---	---
3. Institutional Investor other	---	---
4. Private Corporate Bodies	31	169459
5. Indian Public	2082	2067160
6. NRI's / OCB	19	49800
7. Other - Clearing member	7	9624

12. Dematerialisation of shares

As on 31st March, 2013 83.27% of the Company's total shares, representing 4199680 shares were held indemat form and the balance 844020 Shares representing 16.73% of the Company's total shares were in physical form.

13. Outstanding AD Rs/GD Rs/Warrants or any convertible instruments, conversion date and likely impact on equity: Not applicable

14. Plant Location: The Company's plant is located as at 18 Km. Stone, Jodhpur Barmer Road, Village Namadi, Dist. JODHPUR.

AUDITORS' REPORT

TO THE MEMBERS OF NEELKANTH ROCKMINERALS LIMITED

1) We have audited the attached Balance Sheet of Neelkanth Rockminerals Limited as at 31st March, 2013 and also the Profit & Loss Account & the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our Audit.

2) We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in paragraphs 4 & 5 of the said order.

4) Further to our comments in the Annexure referred to in Para 3 above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our Opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- iii) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, Profit & Loss account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the Directors, as on 31st March, 2013 taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the notes there on, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the Case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2013.
 - b. In the case of the Profit & Loss Account, of the profit of the company for the year ended on that date, and.
 - c. In the case of the Cash Flow Statement, of the Cash Flows of the company for the year ended on that date.

FOR MAHESHWARI & JAIN
Firm Reg. No. 011496C
Chartered Accountants

(Rajendra Jain)
Partner

Membership No 70918

Place : Jodhpur
Date : 25th MAY 2013

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) The nature of the Company's business / activities during the year have been such that clause (xiii) and (xiv) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
- (ii) In respect of its Fixed Assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The fixed assets were physically verified during the year by the management. According to the information and explanations given to us no material discrepancies were noticed on such verification.
- (iii) In respect of its Inventories:
 - (a) As explained to us inventories were physically verified during the year by the management at reasonable intervals.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- (iv) According to the information and explanations given to us, the Company has not granted any loans, secured or
 - (a) unsecured to companies, firm or other parties covered in register maintained under Section 301 of the Companies Act 1956.
 - (b) According to the information and explanations given to us, the Company has not taken any loans, secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956.
- (v) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purpose of inventory and fixed assets and for the sale of goods and services.
- (vi) In respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act 1956:
 - (a) To the best of our knowledge and belief and according to the information and explanation given to us, the particulars of all contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been entered in register to be maintained under that section and.
 - (b) According to the information and explanations given to us the transactions made in pursuance of such contracts or arrangements have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time.
- (vii) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year.
- (viii) In our opinion, the internal audit functions carried out during the year have been commensurate with the size of the Company and the nature of its business.
- (ix) The Central Government has not prescribed the maintenance of cost records by the company under section 209(1)(d) of the Companies Act for any of the products of the company.
- (x) According to the information and explanations given to us in respect of Statutory and other dues:
 - (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Service Tax, cess and any other statutory dues with the appropriate authorities during the year.

- (b) As informed to us there is no disputed amounts to be deposited which are pending at any forum of appellate authorities.
- (xi) The Company does not have accumulated losses as at the end of the year and the Company has not incurred cash losses during the current and the immediate preceding financial year.
 - (xii) The Company has not availed any financial assistance from any of the financial institution/bank or raised any debentures and therefore the question of default in repayment thereof does not arise.
 - (xiii) According to the information and explanations given to us, the Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other investment.
 - (xiv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions
 - (xv) The Company has not availed any term loans and therefore the question of its application for the desired purpose does not arise.
 - (xvi) According to the Cash Flow Statement and other records examined by us and the information and explanation given to us, on an overall basis, funds raised on short-term basis have, prima facie, not been used during the year for long-term investment.
 - (xvii) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956, during the year and hence the question of whether the price at which shares have been issued, is prejudicial to the interest of the Company, does not arise.
 - (xviii) The company has not issued any debenture and therefore the question of creating securities or charge there against, does not arise.
 - (xix) The Company has not raised monies by public issues during the year and hence the question of disclosure and verification of end use of such monies does not arise.
 - (xx) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

FOR MAHESHWARI & JAIN

Firm Reg. No. 011496C
Chartered Accountants

(Rajendra Jain)
Partner

Place : Jodhpur
Date : 25th MAY 2013

Membership No 70918

NEELKANTH ROCKMINERALS LIMITED

Balance Sheet As at 31 March 2013

PARTICULARS	NOTES	31-Mar-13 Rs.	31-Mar-12 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	4	50,437,000	50,437,000
Reserves and surplus	5	5,411,662	5,262,583
		55,848,662	55,699,583
Non-Current Liabilities			
Long-term borrowings	6	0.00	683,000
Trade payables	7	0.00	68,880
		0.00	751,880
Current Liabilities			
Trade payables	7	332,746	888,027
Other current liabilities	8	706,123	139,925
Short-term provisions	9	149,016	0
		1,187,885.00	1,027,952
TOTAL		57,066,547.00	57,479,415
ASSETS			
Non-Current Assets			
Tangible assets	10	9,133,167	10,390,851
Capital work-in-progress		0	0
Non-current investments	11	2,517,000	3,165,000
Deferred Tax Assets	12	1998,664	1,874,929
Long-term loans and advances	13	16,921,981	17,717,191
Inventories	14	0	704,231
Trade receivables	15	0	1,132,346
		30,570,833	34,984,446
Current Assets			
Inventories	14	13,039,715	14,087,949
Trade receivables	15	4,646,311	7,199,068
Cash and bank balances	16	7,341,375	658,077
Short-term loans and advances	13	1,468,312	549,875
		26,495,714	22,494,968
Total		57,066,547	57,479,415
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the board

FOR MAHESHWARI AND JAIN ;
Chartered Accountants
ICAI FRN 011496C

SHANTI LAL KAWAR
MANAGING DIRECTOR

GAUTAM CHAND KAWAR
DIRECTOR

(RAJENDRA JAIN)
PARTNER
MEM NO. 70918
PLACE : JODHPUR
DATE : 25th MAY, 2013

RAJENDRA ABANI
DIRECTOR

NARESH KUMAR JAIN
DIRECTOR

NEELKANTH ROCKMINERALS LIMITED
Statement of Profit and Loss for the year ended 31 March 2013

Particulars	Notes	31-Mar-13 Rs.	31-Mar-12 Rs.
INCOME			
Revenue from operations (gross)	17	15,052,429.00	14,823,610.00
Less: excise duty		0.00	0.00
Revenue from operations (net)		15,052,429.00	14,823,610.00
Other income	18	1,429,114.98	1,345,947.89
Total revenue (I)		16,481,543.98	16,169,557.89
EXPENSES			
Cost of raw material and components consumed	19	5,538,256.25	5,057,936.75
(Increase)/ decrease in inventories of finished goods,	20	1,750,593.00	4,624,762.00
Employee benefits expense	21	814,058.00	890,115.00
Other expenses	22	6,838,489.80	5,185,229.75
Total (II)		14,931,397.05	15,747,043.50
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		1,550,146.93	422,514.39
Depreciation and amortization expense	23	1,341,054.00	1,291,962.00
Finance costs	24	4,854.00	16,178.00
Profit/(loss) before tax		204,238.93	-857,625.61
Tax Expenses			
Current tax		149,016.00	0.00
Deferred Tax		-123,856.47	-274,451.00
Income Tax Paid		0.00	0.00
Total tax expense		25,159.53	-274,451.00
Profit/(loss) for the year		179,079.40	-613,174.61
Earnings Per Equity Share [Nominal Value of Share Rs. 10/- (31 March 2012: Rs. 10/-)]			
Basic			
Computed on the basis of profit from continuing operations	25	0.04	NA
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the board

FOR MAHESHWARI AND JAIN ;
Chartered Accountants
ICAI FRN 011495C

SHANTI LAL KAWAR
MANAGING DIRECTOR

GAUTAM CHAND KAWAR
DIRECTOR

(RAJENDRA JAIN)
PARTNER
MEM NO. 70918
PLACE : JODHPUR
DATE : 25th MAY, 2013

RAJENDRA ABANI
DIRECTOR

NARESH KUMAR JAIN
DIRECTOR

NEELKANTH ROCKMINERALS LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013

1 CORPORATE INFORMATION

Neelkanth Rockminerals Limited is a Public Limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the manufacturing and selling of Granite slabs/Tiles and Mineral Products.

2 BASIS OF PREPARATION

The accounts are prepared as per historical cost convention on going concern basis following mercantile basis of accounting and recognizing income and expenditure on accrual basis except otherwise stated. The mandatory applicable accounting standards in India and the provisions of the Companies Act, 1956 have been followed in preparation of these financial statements.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) **Change In Accounting policy:-**

As stated to us, there is no significant change in accounting policy of the company affecting the financial statements in any manner.

b) **Use of estimates:-**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) **Tangible Fixed Assets**

Fixed Assets are shown at cost net of accumulated depreciation and impairment losses if any. Cost comprises of purchase price, other direct attributable costs for bringing the assets to its working conditions for its intended use and proportionate allocated share of indirect expenses, if any.

d) **Depreciation on Tangible Fixed Assets**

1. Depreciation on fixed assets have been charged on the Written Down Value method by applying rates prescribed vide circular No. 14/93 dated 20/12/1993 in schedule XIV of the Companies Act, 1956. Depreciation on additions/deletions to the assets during the period is provided on pro-rata basis.

e) **Investment**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

f) **Inventories are valued and shown as under:**

- i) Inventories are taken as per physical verification conducted by the management.
- ii) Inventories of Raw Material, Consumables, Stores, Oil & Lubricants, Fuel, and Packing Materials have been valued at cost or market price whichever is lower.
- iii) Work in Progress and Finished Goods have been valued at lower of cost or market price.
- iv) Scrap and wastage are valued at market realisable value.

g) **Revenue Recognition**

- i) Sales of products are recognized at the time of invoicing to customers.
- ii) The company has charged excise duty separately on sales.

h) **Preliminary Expenses**

Preliminary expenditure is amortized over a period of 5 years commencing from the year of commencement of commercial production.

i) **Taxation**

Tax expenses for the year, comprising current tax and deferred tax are included in determining the net profit for the year.

A provision is made for the current tax based on tax liability computed in accordance with relevant tax rates and tax laws. The deferred tax for all timing differences arising between taxable income and accounting income are recognized at currently enacted tax rates.

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

j) **Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements

k) **Gratuity and other Benefits to Employees**

The contribution to provident fund are being made monthly and are accounted for on accrual basis. Provision of Gratuity has however not been made.

l) **Prior period and Extra ordinary Items**

Material events accruing after the Balance Sheet date are taken into cognizance. These items and changes in accounting policies, if material, are separately disclosed wherever required. The changes in accounting policies are generally made only where so required by statutes or standards or by compulsion of convenience.

m) **Foreign Exchange Fluctuations**

The exchange fluctuation arising on the foreign currency transactions are recognised in the Profit and loss account at the time of realization/remittance except those relating to acquisition of fixed assets which are adjusted in cost of fixed assets.

4. SHARE CAPITAL		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
Authorized Shares Capital					
5500000 (31 March 2012: 5500000) equity shares of Rs. 10/- each		55,000,000.00	55,000,000.00		
Issued, Subscribed and Fully Paid-up Shares					
5043700 (31 March 2012: 5043700) Equity shares of Rs. 10/- each fully paidup		50,437,000.00	50,437,000.00		
Total issued, subscribed and fully paid-up share capital		50,437,000.00	50,437,000.00		
a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period					
Equity shares	31-Mar-13		31-Mar-12		
	Nos.	Rs.	Nos.	Rs.	
At the beginning of the period	5043700.00	50,437,000.00	5043700.00	50,437,000.00	
Issued during the period -Fully Paid up	0.00	0.00	0.00	0.00	
Outstanding at the end of the period	5043700.00	50,437,000.00	5043700.00	50,437,000.00	
b. Terms/rights attached to equity shares					
The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. No dividend however has been proposed by the					
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held					
d. Details of shareholders holding more than 5% equity shares in the company					
	31-Mar-13		31-Mar-12		
	No. in Lacs	% holding in the class	No. in Lacs	% holding in the class	
Equity shares of Rs. 10/- each fully paid					
Name of Shareholder					
Anil Sanyasand Kewar	357425	7.09%	357425	7.09%	
Gautam Chandra Kewar	275800	5.47%	0	0.00%	
Noramal Kewar	277188	5.50%	277188	5.50%	
Shanilal Kewar	417345	8.27%	317375	6.29%	
Sohanlal Kewar	323022	6.42%	268922	5.33%	
Sunil Kewar	208882	4.15%	208882	4.15%	
Jai Ambay Granite Ltd.	483850	9.20%	483850	9.20%	
As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.					
5. RESERVES AND SURPLUS		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
a. Surplus/(Deficit) in the Statement of Profit and Loss					
Balance as per last financial statements		3262582.88	3876757.47		
Add/Less: Adjustment for provision for Tax in previous year		0.00	0.00		
Profit/(Loss) for the year		179078.40	-613,174.01		
Net surplus in the statement of profit and loss		3441662.28	3262582.88		
b. Subsidy					
Balance as per the last financial statements		2,000,000.00	2,000,000.00		
Add: addition during the year		0.00	0.00		
Closing Balance		2,000,000.00	2,000,000.00		
Total Reserves and Surplus (a+b+c)		5441662.28	5262582.88		
6. LONG TERM BORROWINGS		Non-current portion		Current maturities	
	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12	
	Rs.	Rs.	Rs.	Rs.	
UNSECURED					
Other Loans and Advances					
Deposite/Advances	0.00	683000.00	0.00	0.00	
Total	0.00	683000.00	0.00	0.00	

7. TRADE PAYABLES (including acceptances)		Non-current		Current					
		31-Mar-13 Rs.	31-Mar-12 Rs.	31-Mar-13 Rs.	31-Mar-12 Rs.				
Trade payables (refer note 23 for details of dues to micro and small enterprises)		0.00	68880.00	332745.72	888026.74				
Total (a)		0.00	68880.00	332745.72	888026.74				
8. OTHER CURRENT LIABILITIES				31-Mar-13 Rs.	31-Mar-12 Rs.				
Bonus Payable				54,142.00	53,713.00				
EPF/ESI Payable				7,983.00	4,562.00				
Sales Tax Liability				0.00	13,779.47				
Electricity Exp. Provision				40,176.00	58,204.00				
Provision for Telephone Expenses				3502.00	3,487.00				
Service Tax Payable				0.00	4813				
Advance received against Car				525000.00	0				
TDS/TCS payable				75,318.00	587				
Total (b)				708,125.00	139,925.47				
Total (a+b)				1,038,868.72	1,027,952.21				
9. SHORT TERM PROVISIONS				31-Mar-13 Rs.	31-Mar-12 Rs.				
Income Tax provision less advance tax paid				149016.00	0.00				
Total (c)				149016.00	0.00				
Total (a+b+c)				1,187,884.72	1,027,952.21				
10. TANGIBLE ASSETS									
Particulars	Land	Buildings	Office Building	Plant and Machinery	Computers	Furniture & Fixtures and Office Equipment	Vehicles	Items below Rs. 5000/-	Total
Cost or valuation									
At 1 April 2012	496,271,008	450,818,000	739059.00	28311695.00	628366.00	1189719.26	2613438.00	25487.00	42454854.08
Additions	0.00	56,822.75	0.00	0.00	0.00	0.00	4340.00	0.00	100,162.75
Disposals	0.00	0.00	0.00	16791.87	0.00	0.00	0.00	0.00	16791.87
At 31 March 2013	496,271,008	507,640,750	739059.00	28265103.03	628366.00	1189719.26	2656779.00	25487.00	42,538,725.38
Depreciation									
At 1 April 2012	0.00	8065474.36	41913.78	22601532.41	518795.29	650732.21	1859098.94	25487.00	32064003.97
Charge for the year	0.00	244134.37	34857.26	791975.67	3440.26	61398.71	205289.70	0.00	1341064.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
At 31 March 2013	0.00	8306608.73	76771.02	23383508.08	623205.58	912085.92	2064388.64	25487.00	33405057.97
Net Book									
At 31 March 2012	496271.00	2385143.64	697145.24	5710362.59	8900.71	338987.37	754340.08	0.00	10390850.61
At 31 March 2013	496271.00	2197832.02	662287.98	4901594.95	5160.42	277630.66	592390.36	0.00	8133167.39
11. NON-CURRENT INVESTMENT				31-Mar-13 Rs.	31-Mar-12 Rs.				
Non-trade investments (valued at cost unless stated otherwise)									
in Govt. Securities									
National Saving certificates				29000.00	29000.00				
Quoted Equity Instruments									
101300 Equity Shares of Deep Diamonds (P) Ltd. (Previous year 105100 shares)				1013000.00	1561009.00				
147980 (Previous Year 147500)- Equity Shares of Rs. 10/- each fully paid up in Jal Ambey Granited Ltd.				1479800.00	1475800.00				
Total				2517980.00	3185809.00				
Aggregate Amount of Quoted Investments (Market value : NIL) (31 March 2012 : Rs 16.51 Lac)									
Aggregate Amount of Unquoted Investments				2488000.00	3138909.00				

	31-Mar-13		31-Mar-12	
	Rs.	Rs.	Rs.	Rs.
12. Deferred Tax Asset (Net)				
Deferred tax Asset				
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting		1908884.47		1874828.00
Gross Deferred Tax Assets		1,908,884.47		1,874,828.00
Deferred tax Liability		0.00		0.00
Unabsorbed losses etc.		0.00		0.00
Gross Deferred Tax Liability		0.00		0.00
Net Deferred Tax Asset		1,908,884.47		1,874,828.00
13. LOANS AND ADVANCES	Non-current		Current	
	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
	Rs.	Rs.	Rs.	Rs.
Security deposit	1305181.00	1342436.00	0.00	0.00
Unsecured, considered good				
TOTAL (A)	1305181.00	1342436.00	0.00	0.00
Advances recoverable in cash or kind				
Unsecured considered good	14699105.10	15549383.10	1232981.15	60952.00
TOTAL (B)	14699105.10	15549383.10	1232981.15	60952.00
Other Loans and Advances				
Prepaid expenses	0.00	33684.00	78994.00	39537.50
Other Assets	98000.00	98000.00	0.00	323379.15
Balances with Statutory/Government authorities	819894.99	803687.99	156356.90	128007.00
(C)	817884.99	825371.99	235350.90	489923.65
Total (A + B + C)	16921981.09	17717191.09	1483312.05	549875.65
14. INVENTORIES (valued at lower of cost and net realizable value)	Non-current		Current	
	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
	Rs.	Rs.	Rs.	Rs.
Raw materials	-	18,257.00	3,101,883.00	870,252.25
(refer note 20)	-	-	-	-
Work-in-progress (refer note 22)	-	-	0.00	0.00
Finished goods (refer note 22)	-	187,561.99	7,877,510.00	9,440,541.22
Consumables	-	497,411.88	1,675,484.00	3,131,155.97
Stores and Spares	-	-	384,826.00	646,000.00
Total	-	704,230.87	13,039,715.00	14,067,949.00
15. TRADE RECEIVABLES AND OTHER ASSETS	Non-current		Current	
Trade receivables	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
	Rs.	Rs.	Rs.	Rs.
15.1 Considered good unless stated otherwise Outstanding for a period exceeding six months from the date they are due for payment				
-Secured, considered good	-	-	-	-
-Unsecured, considered good	-	1,132,345.87	2,446,386.00	-
-Doubtful	-	-	-	-
Sub-Total	-	1,132,345.87	2,446,386.00	-
Less-Provision for doubtful receivables	-	-	-	-
TOTAL (A)	-	1,132,345.87	2,446,386.00	-
15.2 Other receivables				
-Secured, considered good	-	-	2199925.35	7199068.00
-Unsecured, considered good	-	-	-	-
-Doubtful	-	-	2199925.35	7199068.00
Sub-Total	-	-	4399850.70	14398136.00
Less-Provision for doubtful receivables	-	-	-	-
TOTAL (B)	-	-	4,399,850.70	14,398,136.00
Total (A + B)	-	1,132,345.87	6,846,236.70	14,398,136.00

16. CASH AND BANK BALANCES	Non-current		Current	
	31-Mar-13 Rs.	31-Mar-12 Rs.	31-Mar-13 Rs.	31-Mar-12 Rs.
Cash and cash equivalents				
1. Cash on hand	0.00	0.00	677972.74	350797.61
2. Balances with banks:				
-On current accounts	0.00	0.00	6,663,402.75	307,279.05
Total	0.00	0.00	7341375.49	658076.66
17. REVENUE FROM OPERATIONS				
			31-Mar-13 Rs.	31-Mar-12 Rs.
Sale of products				
a. Finished goods			14,212,429.00	14,787,110.00
b. Raw Material			840,000.00	36,500.00
Revenue from Operations (Gross)			15,052,429.00	14,823,610.00
Less: Excise duty #				
Revenue from Operations (net)			15,052,429.00	14,823,610.00
Details of products sold				
			31-Mar-13 Rs.	31-Mar-12 Rs.
Granite Slabs/Tiles			6,823,205.00	9,487,740.00
Bentonite			7,389,224.00	5,299,370.00
Sub-Total			14,212,429.00	14,787,110.00
Raw materials-Granite Blocks			840,000.00	36,500.00
Sub-Total			840,000.00	36,500.00
Total			15,052,429.00	14,823,610.00
18. OTHER INCOME				
			31-Mar-13 Rs.	31-Mar-12 Rs.
Intl. On Bank and Security deposits			1335534.00	1279053.00
Sundry Balances W/O#			0.00	46392.89
Discount			79000.98	0.00
Rent Received			14580.00	20502.00
Total			1429114.98	1345947.89
19. COST OF RAW MATERIAL AND COMPONENTS CONSUMED				
			31-Mar-13 Rs.	31-Mar-12 Rs.
Inventory at the beginning of the year			889,509.25	1,372,951.00
Add: Purchases			7,740,640.00	4,574,495.00
			8,630,149.25	5,947,446.00
Less: Inventory at the end of the year			3,101,893.00	889,509.25
Cost of raw material and components consumed			5,528,256.25	5,057,936.75
Details of raw material and components consumed				
			31-Mar-13 Rs.	31-Mar-12 Rs.
Granite Blocks			1,505,643.00	2,099,410.00
Bentonite Lumps			4,022,613.25	2,958,526.75
Total			5,528,256.25	5,057,936.75
Details of Inventory				
			31-Mar-13 Rs.	31-Mar-12 Rs.
Granite Blocks			668173.00	19257.00
Bentonite Lumps			2433720.00	870252.25
Total			3101893.00	889509.25

20. (INCREASE)/DECREASE IN INVENTORIES	31-Mar-13 Rs.	31-Mar-12 Rs.	(Increase)/ decrease Rs.
Inventories at the end of the year			
Work-in-progress	0.00	0.00	0.00
Finished goods	7,877,510.00	9,628,103.00	1,750,593.00
Sub-Total	7,877,510.00	9,628,103.00	1,750,593.00
Inventories at the beginning of the year			
Work-in-progress	0.00	184,170.00	184,170.00
Finished goods	9,628,103.00	14,068,685.00	4,440,582.00
Sub-Total	9,628,103.00	14,252,855.00	4,624,752.00
Total	1,750,593.00	4,624,762.00	2,874,169.00
Details of inventory		31-Mar-13 Rs.	31-Mar-12 Rs.
Raw material/Components		3101893.00	809509.25
Total		3101893.00	809509.25
Work-in-progress			
Granite Slabs		0.00	0.00
Bentonite Powder		0.00	0.00
Total		0.00	0.00
Finished goods			
Granite Slabs/tiles		8604091.00	8,878,917.00
Bentonite Powder		1,273,419.00	949,186.00
Total		7,877,510.00	9,828,103.00
21. EMPLOYEE BENEFIT EXPENSES		31-Mar-13 Rs.	31-Mar-12 Rs.
Salaries, wages and bonus		767,529.00	845,932.00
Contribution to provident and other fund		48,529.00	34,183.00
Total		814,058.00	880,115.00
22. OTHER EXPENSES		31-Mar-13 Rs.	31-Mar-12 Rs.
a. Manufacturing Expenses			
Consumables Consumed		2161990.98	1542926.75
Power and fuel		1631312.00	1787050.00
Factory General expenses		139387.87	221535.80
Stores and Spares Expenses		33000.00	0.00
Other mfg expenses		688326.00	683637.94
Repairs and maintenance			
Plant and machinery		185534.00	121018.00
Sub-Total		4819450.85	4356168.29
b. Administrative Expenses			
Advertisement		33135.50	31003.50
Insurance		6612.00	14119.00
Communication costs		80541.40	88188.71
Printing and stationery		34693.00	40845.00
Legal and professional fees		245993.70	183394.75
Payment to auditor (Refer details below)		15000.00	15000.00
Misc Expenses		197924.81	244167
Sub-Total		814070.21	616657.96
c. Selling and Distribution Expenses			
Packing Expenses		230387.00	70677.50
Freight and forwarding charges		340110.74	0.00
Travelling and conveyance		85751.00	133363.00
Sales Commission		749720.00	0.00
Sales Promotion		0.00	7383.00
Sub-Total		1404958.74	211483.50
Total		6838489.80	5194229.75
Above expenses include research and development expenses		0.00	0.00
Payment to auditor		31-Mar-13 Rs.	31-Mar-12 Rs.
As auditor:			
Audit fee		11250.00	11250.00
Tax audit fee		3750.00	3750.00
in other capacity:			
Company law matters		0.00	0.00
Total		15000.00	15000.00

23. DEPRECIATION AND AMORTIZATION EXPENSES		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
Depreciation of tangible assets		1341094.00	1291992.00		
Total		1,361,094.00	1,291,992.00		
24. FINANCE COST		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
Interest		1283.00	3937.00		
Bank charges		3591.00	14841.00		
Total		4874.00	18778.00		
25. EARNING PER SHARE (EPS)		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
The following reflects the profit and share data used in the basic and diluted EPS computations:					
Total operations for the year					
Profit/(loss) after tax		179,079.40	-513,174.81		
Net profit/(loss) for calculation of basic EPS		179,079.40	-513,174.81		
Weighted average number of equity shares in calculating basic EPS					
		5,043,700.00	5,043,700.00		
26. Details of dues to micro and small enterprises as defined under the MSME Act, 2006					
It is not known or ascertainable as to which suppliers are S.S.I. units, therefore for want of this information we are of the belief that no interest has become payable and paid under the interest on delayed payment to S.S.I. and Ancilla					
27. Value of imports calculated on CIF basis		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
Raw materials/consumables		0.00	3,032,412.84		
Capital goods		0.00	0.00		
28. Expenditure in foreign currency (accrual basis)		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
Total		0.00	0.00		
29. Imported and indigenous raw materials, components and spare parts consumed		% of total consumption	Value	% of total consumption	Value
Year ended 31 March 2013		31-Mar-13	31-Mar-13	31-Mar-12	31-Mar-12
Raw Materials					
Imported					
Indigenously obtained		100.00	5,828,286.25	100.00	5,057,836.75
		100.00	5,828,286.25	100.00	5,057,836.75
Components					
Imported		-	-	-	-
Indigenously obtained		-	-	-	-
		-	-	-	-
Spare parts					
Imported		88.04%	1,860,132.00	72.25%	1,114,744.75
Indigenously obtained		13.96%	301,756.25	27.75%	428,132.00
		100.00	2,161,888.25	100.00	1,542,876.75
30. Earnings in Foreign Currency (Accrual Basis)		31-Mar-13	31-Mar-12		
		Rs.	Rs.		
Total		0.00	0.00		

31. Related Party Disclosures

Names of related parties and related party relationship

Managing Director Shanti Lal Kaur

Relatives/Related concerns of Managing Director

Names	Relation with Managing Director
Anil Kaur	Brother's
Vinay Kaur	Brother's son
Siddhi Vinayak Minerals	Associate concern

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

a. Sale/purchase of goods and services	Rs.				
	Year ended	Sale of goods/ machine and job charges	Purchase	Amount owed by related parties*	Amount owed to related parties*
Associates Concern					
-From M/S Sidhi Vinayak Minerals	31-Mar-13		3675867		36651.00
	31-Mar-12		329699.00		709307.00
b. Rent Received and paid	Date	Rent Recd	Rent Paid		
-Paid to Mr. Anil Kavar for Office Rent	31-Mar-13	0.00	72000.00		
	31-Mar-12	0.00	72000.00		
c. Salary Paid	Date	Salary Paid			
-Paid to Mr. Vinay Kavar Salary	31-Mar-13	198000			
	31-Mar-12	198000			
				31-Mar-13	31-Mar-12
				Rs.	Rs.
32. Contingent liabilities				NIL	Nil

33 Segment Reporting

During the year under consideration, the company operated only one segment i.e., manufacturing of Granite Slabs/Tiles and Other Minerals Product.

34. The Balances of Secured Loans, Unsecured Loans, Sundry Debtors, Sundry Creditors and Loans and Advances are stated at book value subject to confirmation from respective parties.

35. The Previous year figures have been recomputed, reclassified, regrouped & rearranged wherever considered necessary to make them comparable with current year figures

FOR MAHESHWARI AND JAIN ;
Chartered Accountants
ICAI FRN 011496C

(RAJENDRA JAIN)
PARTNER
MEM NO. 70918
PLACE : JODHPUR
DATE : 25th MAY, 2013

For and on behalf of the board

SHANTI LAL KAWAR
MANAGING DIRECTOR

RAJENDRA ABANI
DIRECTOR

GAUTAM CHAND KAWAR
DIRECTOR

NARESH KUMAR JAIN
DIRECTOR

NEELKANTH ROCKMINERALS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013
(PERSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE)

	2012-13 Rs.	2011-12 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
1 Net Profit Before Tax & Extra ordinary items	204,239	-887,626
2 Adjustments for :-		
(I) Depreciation	1,341,054	1,291,962
(II) Preliminary Expenses written off	0	0
(III) Profit /Loss on Sale of Fixed Assets	0.00	0
(IV) Interest Paid	4,854	18,178
(V) Interest Received	(1,335,534)	(1,279,053)
	10,374	31,087
3 Operating Profit before Working Capital Changes (1+2)	214,613	-856,539
4 Adjustments for :-		
(I) Trade and other Receivables	3,561,876	547,238
(II) Inventories	1752465	3,012,576
(III) Trade Payables	(740,963)	(1,030,371)
	4,573,377	2,529,443
5 Cash Generated from Operations (3+4)	4,787,990	1,672,904
6 Less: Interest Paid/Capitalised	4,854	18,178
: Taxes Paid	0	202,803
	4,854	220,981
7 Cash Flow Before Extra-Ordinary Items (5-6)	4,783,136	1,451,923
8 Extra-Ordinary Items	NIL	NIL
9 Net Cash from Operating Activities	4,783,136	1,451,923
B. CASH FROM INVESTING ACTIVITIES		
10 Purchase of Fixed Assets (Including Capital Work in Progress)	(83,370)	(2,468,131.00)
11 Sale of Fixed Assets	0	0
12 Purchase of Investments	648000	0
13 Interest Received	1,335,534	1,279,053
	1,900,164	(1,189,078)

	2012-13 Rs.	2011-12 Rs.
C. CASH FLOW FROM FINANCING ACTIVITIES		
14 Proceeds from issue of Equity Shares	0	0
15 Increase in Deposits	0	158000
15 NET INCREASE IN CASH AND CASH EQUIVALENTS [(A)+(B)+(C)]	6683301	420845
16 Opening Balance of Cash and Cash Equivalents	668575	247730
17 Closing Balance of Cash and Cash Equivalents	7351875	668575

As Per our Report of even Date
For Maheshwari & Jain
Firm Reg. No. 011496C
Chartered Accountants

Shantilal Kawar Director

Gautam Chand Kawar Director

RAJENDRA JAIN
Partner

Rajendra Abani Director

Jodhpur
DATE : 25TH MAY 2013

Naresh Kumar Jain Director

AUDITORS' CERTIFICATE

We have verified the Cash Flow Statement of Neelkanth Rock Minerals Ltd. for the Year Ended on 31st March, 2013 with reference to the audited statement of accounts of the company. The cash flow statement is found to be in accordance with the requirement of clause 32 of the Listing Agreement with stock exchange.

Jodhpur
DATE : 25TH MAY 2013

NEELKANTH ROCKMINERALS LIMITED

Regd. Off. : Regd. Off. : 322 3rd Floor, A-Wing, Ahura Centre, 82 Mahakali Caves Road
Andheri (East)Mumbai- 400 093

PROXY FORM

I/We _____
of _____
Of _____
Of _____ or failing him _____
of _____ as my/our proxy in my/our absence to attend and
vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Thursday the
27th September 2013 at 322 3rd Floor, A-Wing, Ahura Centre, 82-Mahakali Caves Road Andheri (East)Mumbai -
400 093 and at any adjournment thereof.

**Affix
Revenue
Stamp**

Signed this _____ day of _____ 2013

2. The Proxy form, duly completed, must reach the Registered Office of the Company not less than forty eight hours before the time of holding this meeting. If the proxy is not received within the stipulated time, entry at the meeting will not be permitted.

NEELKANTH ROCKMINERALS LIMITED

Regd. Off. : 322 3rd Floor, A-Wing, Ahura Centre, 82 Mahakali Caves Road
Andheri (East)Mumbai- 400 093

25th Annual general meeting to be held on 27 September, 2013
Regd. Off. : 322 3rd Floor, A-Wing, Ahura Centre, 82 Mahakali Caves Road
Andheri (East)Mumbai - 400 093

ATTENDANCE SLIP

L.F. NO. _____

No. of Shares Held _____

I/We hereby record my/our presence at the 25th Annual General Meeting of the Company to be held at Thursday 27th September 2013 at 10.00 A.M.

Name of the Shareholder (IN BLOCK LETTERS) _____
Signature of the Shareholder _____

Name of the proxy (IN BLOCK LETTERS) _____
Signature of the Proxy _____

- Note: 1. You are requested to sign and hand over this slip at the entrance.
2. If you are attending the meeting in person or by proxy, your copy of the annual Report may please be brought by you/you proxy for reference at the meeting.

NEELKANTH ROCKMINERALS LTD.
Regd. Office: 322 3rd Floor, A-Wing, Ahura Centre
82, Mahakali Caves Road
Andheri (East) Mumbai - 400 093

Mr. [Name]
Mr. [Name]
Mr. [Name]

If undelivered please return to:
NEELKANTH ROCKMINERALS LTD.
322 3rd Floor, A-Wing, Ahura Centre
82, Mahakali Caves Road
Andheri (East) Mumbai - 400 093

BOOK POST

[Redacted]

Please be prompt to send your books for delivery at the nearest post office.
If you are attending the meeting in person or by proxy, your copy of the annual report may
also be deposited to you and hand over this slip at the entrance.