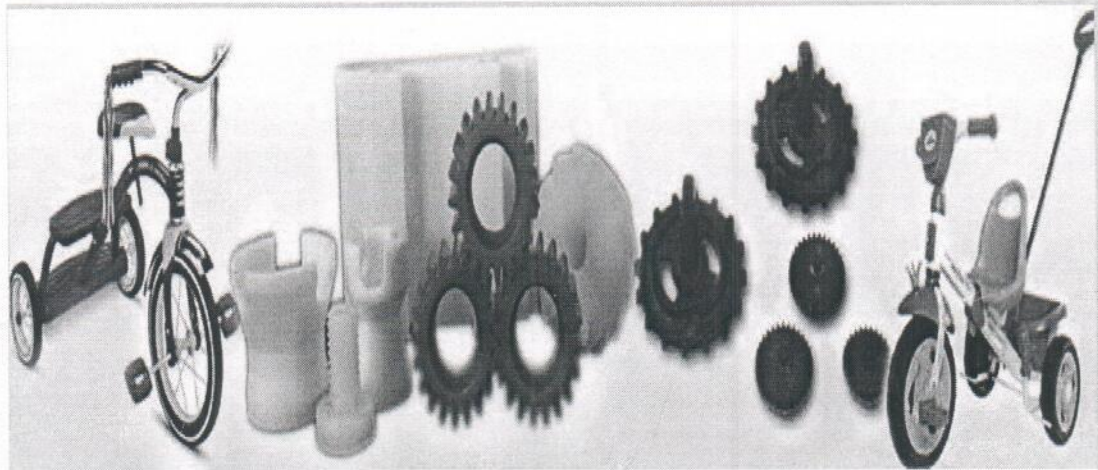


Tobu Enterprises Limited



47th Annual Report 2012-2013

CORPORATE INFORMATION

Board of Directors

Mr. HEMANT RASTOGI Chairman, Non- Executive & Non- independent Director DIN-00479470	Mr. HARISH AGARWAL Non-Executive & Independent Director DIN- 01214253
Ms. TULSI BANSAL Non-Executive & Independent Director DIN- 05208842	Mr. AJAY MATHUR Non- Executive & Non- independent Director DIN- 01609016
Statutory Auditors	Registrar and Transfer Agent
M/s BNPSY& Associates, Chartered Accountants Add: 118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi - 110002	MCS LIMITED F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi 110020.

Registered Office/ Corporate Office

Flat No133, C4E, Pocket No 11, Janakpuri, New Delhi 110058
Email: tobulimited@gmail.com

CONTENTS OF THE REPORT

S. No.	Topics
1	Notice
2	Directors Report
3	Management Discussion & Analysis Report
4	Compliance Certificate
5	Report on Corporate Governance
6	Certificate on Corporate Governance
7	CEO/CFO Certification
8	Declaration on Code of Conduct
9	Auditors Report, Balance Sheet, Profit & Loss Account

NOTICE OF ANNUAL GENERAL MEETING

To
The Members

Notice is hereby given that the 47th Annual General Meeting of the members of **Tobu Enterprises Limited** will be held at its Registered Office situated at Flat No. 133, C4E, Pocket No 11, Janakpuri, New Delhi 110058, on Monday, 30th September 2013 at 09.00 A.M., to transact the following business:

Ordinary Business

1. To receive, consider, and adopt the Audited Profit & Loss Account for the year ended 31st March 2013 and the Balance Sheet as on that date together with the Auditors Report and Directors Report of the Company for the financial year ending 31st March, 2013.
2. To appoint a Director in place of Mr. Hemant Rastogi, who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, pass with or without modification(s), the following resolution as Ordinary Resolution, for the reappointment and fixation of remuneration of M/s BNPSY & Associates, Chartered Accountants as statutory auditors of the company for the financial year 2013-14.

"RESOLVED THAT pursuant to the provisions of Section 224 of the Companies Act, 1956, M/s BNPSY & Associates, Chartered Accountants, being eligible for re-appointment, be and are hereby re-appointed as statutory auditors of the company for audit of accounts for financial year ending 31st March, 2014 and to hold office from the conclusion of this annual general meeting till the conclusion of the next annual general meeting of the company on such remuneration as may be decided by the board of directors of the company."

Special Business

4. To consider and if thought fit, pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to Section 21 and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the Registrar of Companies, the name of the Company be changed to **"Justride Enterprises Limited"** or any other name as may be approved by the Registrar of Companies and accordingly the name of the Company wherever it occurs in the Memorandum and Articles of the Association of the Company be substituted by the new name.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things and to deal with all such matters and take all such steps as may be necessary to give effect to this resolution."

By order of the Board of Directors
For Tobu Enterprises Limited

Sd/-

Hemant Rastogi
Chairman
DIN-00479470

Date: September 02, 2013

Place: New Delhi

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN HIS PLACE AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING. THE PROXY FORM IS ENCLOSED WITH THIS REPORT.
2. The register of members and the share transfer books of the company will be closed from September 26, 2013 to September 30, 2013 both days inclusive.
3. Additional information in respect of the Directors seeking re-election as required to be disclosed under the provisions of Clause 49 of the Listing Agreement with the Stock Exchanges is annexed hereto
4. All documents referred to in the notice are open for inspection by the members at the registered office of the company during business hours on all working days up to the date of Annual General Meeting.
5. The Members are requested to: -
 - a. Intimate changes, if any, in their address to the Company or to the Registrar and Share Transfer Agent of the Company.
 - b. Quote Folio number in all their correspondence with the Company.
 - c. Bring their copies of annual report including attendance slip at the venue for the AGM.
6. You are requested to write at least 07 days prior to the date of Annual General Meeting, any information that you may desire for including in the annual accounts of the company, to enable the management to keep the information ready.
7. The communication address of our Registrar and Share Transfer Agent (RTA) is **MCS Ltd** F-65, Okhla Industrial Area, Phase 1, New Delhi - 10020.

8. Appointment of Auditors,

M/s BNPSY & Associates, Chartered Accountants, the retiring Auditors expressed their willingness to continue as auditors of the Company.

A consent letter has been received from M/s BNPSY & Associates, Chartered Accountants, for its reappointment as statutory auditors of the company for the financial year 2013-2014. A written certificate, to the effect that the re-appointment, if made, will be in accordance with the limits specified in sub-section (1B) of Section 224, has also been obtained by the company from the statutory auditors.

9. The Register of Directors' shareholding maintained under Section 307 of the Companies Act, 1956, will be available for inspection by the members at the AGM.
10. Members/Proxies should bring duly filled attendance slips attached herewith for attending the meeting.
11. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.

ANNEXURE TO THE NOTICE

A. ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING:

As per the provisions of Section 256 of the Companies Act, 1956, Mr Hemant Rastogi, Director, is retiring by rotation and is seeking re-election at the ensuing Annual General Meeting.

In terms of the requirement of provisions of Clause 49 of the Listing Agreement, the following information is provided in respect of the above Director retiring by rotation:

Mr Hemant Rastogi, Director

Mr. Hemant Rastogi is a Commerce graduate. He is having rich experience in handling legal and financial matters. He is working with the Company since 1997.

He does not hold any directorship on the board of other Companies.

B. EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956:

Item 4

Since the Company is planning to create a niche by dealing only in toddlers' cycles and toys, accordingly, to ensure that the name of the Company suitably reflects its business activity, it is proposed to change the name of the Company to "Justride Enterprises Limited" or any other name as may be approved by the Registrar of Companies.

The Board of Directors accordingly recommends the resolution set out at Item No. 4 of the accompanying Notice for the approval of the Members.

None of the Directors of the Company is, in any way, connected or interested in the said resolution

**By order of the Board of Directors
For Tobu Enterprises Limited**

**Sd/-
Hemant Rastogi
Chairman
DIN-00479470**

Date: September 02, 2013
Place: New Delhi

DIRECTOR'S REPORT

To
The Members

Your Directors feel pleasure in presenting the Annual Report of your Company together with the audited Statement of Accounts for the financial year ended on 31st March, 2013.

Financial Results

ITEM	As on 31 st March, 2013 (in Rs.)	As on 31 st March, 2012 (in Rs.)
Sales & other Income	-	286,559.00
Gross Profit /Loss	(1,186,478.84)	(422,134.00)
Depreciation	NIL	NIL
Income tax paid for earlier year	-	-
Profit /Loss brought forward	(71,643,745.93)	(71,221,611.93)
Transferred to General Reserve	-	-
Profit / Loss available for appropriation	-	-
Balance carried to Balance Sheet	(72,830,224.77)	(71,643,745.93)

Current Operations & Future Outlook

Due to liquidity crunch and continuous losses, the Company has not been able to carry on any business activity during the year and the cash losses have been incurred due to routine expenses incurred under review. However, the management of the Company is in the process of reviewing and preparing necessary business plans & strategies for initiating its operations in the field of trading in tricycles and plastic items.

In this respect, we are pleased to report that on July 23, 2012, we have received the BSE's in principle approval for revocation of suspension and to accord the final approval, the Company had submitted all

the requisite documents well within time. However, due to change in the bye-laws of the BSE, the Company has recently in June, 201, submitted the additional documents as sought by BSE including Information Memorandum (prepared in compliance with the provisions of Schedule II of the Companies Act, 1956).

Dividend

There being no profits, the directors regret their inability to recommend any dividend for the Financial Year beginning on 1st April 2012 and ending on 31st March 2013.

Directors

The Board of Directors of the Company is duly reconstituted and Mr. Harish Agarwal and Mr. Tulsi Bansal who were earlier appointed as additional directors, were regularized as Directors during the year ended 31st March, 2013.

Directors Responsibility Statement

1. The annual accounts for the financial year ended 31st March, 2013 were prepared as per the applicable Accounting Standards along with proper explanations relating to material departures;
2. The Directors have selected such accounting policies & applied them consistently & made judgments & estimates that are reasonable & prudent so as to give a true & fair view of the state of affairs and losses of the Company at the end of the financial year;
3. The Directors have taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing & detecting fraud & other irregularities;
4. The Directors have prepared the annual accounts of the Company for the Financial Year ended 31st March, 2013 on a going concern basis.

Deposits

Your Company has not accepted any deposits during the period under review within the meaning of Section 58A of the Companies Act, 1956 read with 'Companies (Acceptance of Deposit) Rules 1975'.

Particulars of Employees

During the year, there was no employee covered under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Status of Listing

The Company's shares are listed at BSE Limited, Delhi Stock Exchange Limited and Calcutta Stock Exchange Limited.

Auditors

The Statutory Auditors of the Company, M/s BNPSY & Associates, Chartered Accountants, who are been retiring at the ensuing Annual General Meeting have expressed their willingness to continue as Auditors of the Company.

A consent letter has been received from M/s BNPSY & Associates, Chartered Accountants, for its reappointment as statutory auditors of the company for the financial year 2013-2014. A written certificate, to the effect that the reappointment, if made, will be in accordance with the limits specified in sub-section (1B) of Section 224, has also been obtained by the company from the statutory auditors

Your directors recommend the appointment of M/s BNPSY & Associates, Chartered Accountants as Statutory Auditors of the Company till the conclusion of next Annual General Meeting for audit of Accounts for the financial year 2013-14.

Secretarial Compliance Certificate

The Secretarial Compliance Certificate for the financial year ending on 31st March 2013 is attached hereto and forms part of this Report. The Board took note of the same.

Book Closure

The transfer books of the company will be closed from September 26, 2013 to September 30, 2013 both days inclusive for purpose of Annual General Meeting dated September 30, 2013.

Management Discussion And Analysis Report

A report on industry analysis is attached hereto and forms part of the Directors Report.

Corporate Governance

A separate section on Corporate Governance is attached hereto and forms part of this report.

Material Changes

There has been no material changes occurred during the last financial year.

Qualification

Auditors Report of the Company contains Qualifications/reservation/adverse remark by the Auditors. The management's reply to the adverse remarks is annexed at Annexure-I.

Internal Control

The Company has adequate internal control procedures commensurate with the size and nature of business. The Board of Directors periodically reviews the audit plans, internal audit reports, adequacy of internal controls and risk management.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as per Section 217(1)(e) of Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988

Conservation of Energy

Presently there being no operations involving energy consumption, thus the provisions with respect to conservation of energy does not apply.

Form of Disclosure of Particulars with respect to Absorption of Technology, Research & Development.

Research & Development

There was no Research and development activity carried out during the financial year

1. **Specific areas in which R & D carried out by the company-** There was no research and development activity carried out during the financial year.
2. **Benefits derived as a result of the above R&D-** No benefits were derived, as no R&D was undertaken
3. **Future plan of action –** The Management of the Company is making necessary roadmap for starting new business operations i.e. for undertaking projects in the field of rail infra.
4. **Expenditure on R & D -** No R&D activity was undertaken during the last financial year.

Technology Absorption, Adaptation and Innovation

No technology was absorbed, adapted or innovated during the financial year.

1. **Efforts, in brief, made towards technology absorption, adaptation and innovation-** No technology was absorbed, adapted or innovated during the last financial year.
2. **Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc-** Not applicable, as no such initiatives in this behalf were undertaken.
3. **Import of Technology-** No technology has been imported during the last financial year.

Foreign Exchange-Earning /Outgo

There is no transaction made by the company involving Foreign Exchange.

Acknowledgement

Your Directors would like to express their grateful appreciation for the assistance, co operation and trust reposed in your Company by the investors, Banks, Securities and Exchange Board of India, Reserve Bank of India, Stock Exchanges and other Government Authorities during the financial year under review. Your Directors wish to place on record their deep sense of appreciation for its clients and for the devoted services of the young team of professionals of the Company for its success.

Your Directors also wish to place on record their sincere appreciation of the contribution made by the employees of the Company and are thankful to the shareholders for their continued patronage and support.

By order of the Board of Directors

For Tobu Enterprises Limited

**Sd/-
Hemant Rastogi
Chairman
DIN-00479470**

Date: September 2, 2013
Place: New Delhi

ADDENDUM THE DIRECTOR'S REPORT

S. No.	Auditor's Remark	Management's Reply
1.	<p>Para 1 of Annexure to the Audit Report:</p> <p>i. In respect of the Fixed Assets:</p> <p>a) As explanation given to us, there are certain legal disputes with regard to the fixed assets of the Company, so the Company is not maintaining any record showing any particulars including any quantitative details and situation of Fixed Assets.</p> <p>b) Not Applicable, since those disputed assets are not in Company's possession</p>	<p>The observation of the Auditor is explanatory in nature. Since the Company is not in possession of the Fixed Assets so its not feasible for the Company to maintain proper records in respect of said Fixed Assets.</p>
2.	<p>Para 9 of Annexure to the Auditor's Report</p> <p>According to information and explanation given to us and on the basis of our examination of the books of account, the Company has been generally not regular in depositing undisputed statutory dues as applicable with appropriate authorities. According to information & explanation given to us, there are statutory liabilities outstanding for more than six months as at close of the year from the date of becoming payable amounting to Rs.64,410/-</p>	<p>During the Fiscal year 2012-13, the Company has repaid the statutory liability of Rs. 9,65,876/- and the Company has the intension to settle the remaining outstanding due</p>
3.	<p>Para 10 of Annexure to the Auditor's Report</p> <p>The accumulated losses exceed 100% of its net worth. The company has incurred cash losses during the year amounting to Rs.11.24 lacs and Rs.4.22 lacs during the immediately preceding financial year.</p>	<p>The Company was non-functional from several years and the cash losses have been incurred due the routine expenses incurred. Now the company is in the process of reviving its operations and is taking steps for its revival and soon be starting its operations as a going concern.</p>

4.	Para 11 of Annexure to the Auditor's Report Based on our Audit procedures and the information and explanation given by the Management, the company has defaulted in repayment of dues to Premier Finance & Trading Co. Ltd. The amount is due for payment since F.Y. 2000-01. The interest is not provided on this loan .The figure of Principal in default for re payment is Rs. 175 Lacs.	The Company is currently in the process of negotiation with Premier Finance & Trading Co. Ltd for settlement of this amount.
----	---	--

For Tobu Enterprises Limited

**Sd/-
Hemant Rastogi
Chairman
DIN-00479470**

Date: September 2, 2013
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Overview:

The Indian toy industry represents a huge opportunity for both domestic and global toy manufacturers, owing to its base of the world's largest population of children. The industry is highly fragmented, with a large number of indigenous manufacturers and some leading global companies dominating the branded toys market in the country.

Traditionally, the Indian toy industry recorded minimal growth owing to the small scale of the indigenous manufacturers which was characterized by limited innovation, lower investments in equipment and technology and minimal marketing. However, in the past few years, the toy market has witnessed a steady growth owing to increasing urbanization and retail opportunities, emergence of branded toys, rising base of children and enhanced income levels. The dynamics of the industry are set to change with the opening of the market for Chinese players, after a ban based on quality issues.

Business Segmentation:

The toy industry is characterized by many different toy manufacturers. Within the larger toy industry, there is a niche of educational toy manufacturers. This niche is fairly new (within the last five years) as the convergence of toys and educational tools becomes more legitimized. For years there was no awareness that a toy could have educational value, it was assumed that a toy was a mindless way of occupying a child's time and attention, giving the parent a break. Only recently has there been studies published that clearly show the ability to design a toy that captivates a child's attention while teaching them constructive skills.

Market Segmentation:

- ✚ Individual Consumers: This group consists of retail consumers who generally purchase products for their child or someone that they know. The demographics for this segment is a household income of >\$50,000, have high aspirations for their children in terms of education and development and want to get started as soon as possible.

- ✚ Wholesale Purchasers: This group is buying toys for children as a part of providing their business services. This segment consists of day care based or school based such as nursery school or pre school.

Market Analysis (Pie)



■ Individuals
■ Wholesale

Swot Analysis:

<u>STRENGTHS</u>	<u>WEAKNESS</u>
Accessibility of trained manpower Novelty skills Huge pool of low cost labor Business shrewdness Entrenched demand for toys Pool of supportive institutions Ability to compete under adverse scenarios Extensive variety of products to choose	Uneven technological knowledge Low down volume production Absence of strong and professionally managed Trade associations and managements Absence of focus on exports Negligible expenditure on Brand building and advertising Sky-Scrapping cost of foreign technologies Inattentiveness to customer needs
OPPORTUNITIES Well developed market- domestic as well as overseas Rising domestic market and trade capacity of users Liberalized economy, "Make or Buy" decisions easier Improved support from government Low cost manufacturing base enabling strategic alliances	THREATS Competition from international players manufacturing in India Sluggish response to quality and safety necessities of international market China and other South East Asian countries all set to turn major market share Shifts of trends to electronic toys in in which India does not hold a good position Enhanced brand consciousness (of MNC products) among Indian buyers

Business overview:

The Company is mainly engaged in trading of bicycles, tricycles and plastic items.

Segment Wise Performance:

As the Company's business activity falls within a single segment viz, "Cycle Manufacturing", the disclosure requirement of segment reporting is not applicable.

Opportunities and Threats:

The Company is facing financial crisis and there is no growth in the Company from the last few years. Efforts are being made to come out from this financial crisis.

The threat to the Company is from unorganized sector producing cheaper, low quality products. Continuous efforts are therefore on, to cut down on costs and offer products at most competitive prices.

Company outlook:

As stated earlier, your Company is a financially weak Company and adopting measures to come out from financial losses. Increasing competition both in terms of more manufactures of our products and coming in of lower end products will be challenge that we will need to meet in order to stay abreast with the market growth.

Risk Concerns:

Your Company is facing business and financial risks. All these risks are continuously addressed in the business, plans, functional strategies and management review and acted upon.

Report on Corporate Governance Report for the year ending March 31, 2013

In compliance with Corporate Governance requirements as prescribed by SEBI and inculcated in Clause 49 of the Listing Agreement with Stock Exchange's, the Company's Report on Corporate Governance for the period 1st April, 2012 to 31st March, 2013 is set out below for information to stakeholders and investors of the Company.

The Management of the Company believes that the great companies are built on the foundation of good governance practices. Corporate governance is all about effective management of relationship among constituents of the system, i.e. shareholders, management, employees, customers, vendors, regulatory authorities and the community at the large. It strongly believes that this relationship can be built & strengthened through corporate fairness, transparency and accountability:

1. Company's Philosophy on Code of Governance

The Company is committed to good Corporate Governance and has complied in all material respects with the requirements specified in the Listing Agreement with the Stock Exchanges.

2. Board of Directors

The Board of Director's guide, direct and oversee the management and protect long term interests of stakeholders, employees and society at large. The Board also ensures compliance of the applicable provisions, code of ethical standards and accurate financial reporting.

The Board of Directors of the Company shall have an optimum combination of Executive and Non-executive Directors with not less than fifty percent of the Board of Directors comprising of Non-executive Directors. In case the Company has an Executive Chairman, at least half of the Board should comprise of Independent Director. Company further agrees that a Director shall not be a member in more than 10 Committees or act as Chairman of more than 5 committees across all Companies in which he is Director.

The Board constitutes of 4 Non-executive Directors and is chaired by a Non executive director.

Board Meetings

The Board of Directors formulates the business policies of the company, reviews the performance and decides on the main issues concerning the company. During the year under review, six Board Meetings were held on May 11, 2012, August 13, 2012, September 01, 2012, November 09, 2012, January 22, 2013 and February 12, 2013.

Details of attendance of each Director at various meetings of the Company are as follows

Name of Director	Category of Directorship	Directorship in Other companies	Membership/Chairmanship in Other Companies	Total Board Meetings Attended	Attendance in Last AGM
Mr. Hemant Rastogi	Chairman, Non- Executive & Non independent Director	No Directorship	-	6	Present
Mr. Ajay Mathur	Non-Executive & Non-independent Director	• Diamond agro industries limited	-	6	Present
Mr. Tulsi Bansal	Non- Executive & independent Director	• L S Vessels Private Limited	-	6	Present
Mr Harish Agarwal	Non- Executive & independent Director	<ul style="list-style-type: none"> • Kuteer Buildcon Private Limited, • Ang Buildcon Private Limited, • Tarang Infrastructure Limited • Shringarika Finance And Leasing Private Limited • Parvati Finlease Limited 	-	6	Present

Note:

- ❖ None of the Directors of your Company is a member of more than 10 Committees nor was the Chairman of more than five Committees across all companies in which they are Directors.

- ❖ The required information (as enumerated in Annexure I in clause 49) was made available to the Board of Directors.
- ❖ There is no inters-se relationship amongst the board of directors of the company.

3. Audit Committee

Constitution

As regards the formation of Audit committee, the company is not required to form the committee as per section 292A of Companies Act 1956, although the company is required to constitute the committee as per Clause 49 of Listing Agreement. The constitution of the audit committee as on March 31, 2013 is as follows: -

Name of the Director	Category
Mr. Hemant Rastogi	Chairman, Non-Executive & Non- independent Director
Mr. Tulsi Nath Bansal	Non-Executive and Independent Director
Mr. Harish Agarwal	Non-Executive and Independent Director

Brief Terms of Reference

The role of the audit committee shall include the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings

- e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
 - 5A. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
 6. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
 7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 8. Discussion with internal auditors any significant findings and follow up there on.
 9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
 - 12A. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
 13. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Meetings of Audit Committee

During the year, 4 meetings of the Committee took place, held on May 11, 2012, August 13, 2012, November 09, 2012 and February 12, 2013, whereby the gap between the meetings is not more than 4 months.

Attendance of Members in the Committee Meetings

Name of Director	Total Committee Meetings Attended
Mr. Tulsi Barisal	4
Mr. Harish Agarwal	4
Mr. Hemant Rastogi	4

4. Remuneration Committee

None of the directors were paid any remuneration in the form of salary, commission, perquisites or in any other form during the last financial year.

Name of Director	Basic Salary	Perquisites/ Allowances	Retirement Benefits	Bonus/Incentives	Commission	Sitting Fees	Total
Mr. Hemant Rastogi	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Mr. Ajay Mathur	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Mr. Tulsi Nath Bansal	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Mr. Harish Agarwal	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note: None of the directors are eligible for any severance pay and none of them hold any stock options as at March 31, 2013

Since all the directors are non-executive, the Company has not entered into any service contract with any of the Director.

No transaction was undertaken between the non executive directors and the company

5. Share Transfer and Investor Grievance Committee

The Company has investors Grievance Committee under the nomenclature Share Transfer and Investor Grievance Committee. The Committee looks after the redressal of Shareholders and Investors Grievances and approves transfer/transmission, sub-division and issue of duplicate share certificates etc

.During the year, 3 meetings of the Committee took place, held on September 17, 2012, September 19, 2012, December 11, 2012.

Composition of Committee

Name of the Director	Category
Mr. Hemant Rastogi	Chairman, Non-Executive and Independent Director
Mr. Tulsi Barisal	Non-Executive and Independent Director
Mr. Harish Agarwal	Non-Executive & Independent Director

The broad terms of reference of the Committee related to various issues in connection with Shareholders and investors services and complaints are:

Shareholders and Investor services and complaints pertaining to:

- Non-receipt of Shares after transfer
- Non-receipt of Annual Report
- Non-receipt of Dividend
- Other matters related to or arising out of shareholders/ investor services

The Company has not received any shareholders complaint during the year.

6. Disclosures

There were no materially significant related party transactions with the promoters, directors, the management or relatives that have a potential conflict with the interest of the Company. The Company is regular in complying with the provisions of the act applicable. Also, all the requirements pursuant to listing agreement with the exchange, for the year under consideration, have been fulfilled. The listing fees have been duly paid to the stock exchange.

7. Means of Communication

The quarterly and half-yearly results are forthwith communicated to all the Stock Exchanges with whom the Company has listing arrangements as soon as they are approved and taken on record by the board of Directors of the Company. Further the results are published in the leading Newspapers namely one in English and other in Hindi.

The Management Discussion and Analysis (MD & A) is a part of the Annual Report

8. General Shareholders Information:

1) Annual General Meeting - Date and Time - Venue	- 30th September, 2013 at 09.00 A.M. - Flat No 133, C4E, Pocket No 11, Janakpuri, New Delhi 110058
2) Financial Year	01 st April 2012 to 31 st March 2013
3) Date of Book Closure	Sept 26, 2013 to Sept 30, 2013 (both days inclusive)
4) Dividend Payment Date	NA
5) Listing on Stock Exchanges	- BSE Limited - Delhi Stock Exchange Limited - Calcutta Stock Exchange Limited
6) Stock Code	- BSE Limited- 526679
7) Market Price Data	There has been no trading on the Stock Exchange
8) Registrar and Transfer Agents	MCS Ltd. having its office at F-65, Okhla Industrial Area, Phase 1, New Delhi 110020.
9) Address for correspondence	Flat No133, C4E, Pocket No 11, Janakpuri, New Delhi 110058

9. Equity Shareholding Pattern of the Company

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	6	354430	0	7.49	7.49	0	0.00
Bodies Corporate	6	791400	0	16.73	16.73	0	0.00

Sub Total	12	1145830	0	24.22	24.22	0	0.00
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	12	1145830	0	24.22	24.22	0	0.00
(B) Public Shareholding							
(1) Institutions							
(2) Non-Institutions							
Bodies Corporate	118	138300	38100	2.92	2.92	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	6806	2170300	390100	45.87	45.87	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	17	1276170	0	26.97	26.97	0	0.00
Any Others (Specify)	1	1000	1000	0.02	0.02	0	0.00
Non Resident Indians	1	1000	1000	0.02	0.02	0	0.00
Sub Total	6942	3585770	429200	75.78	75.78	0	0.00
Total Public shareholding (B)	6942	3585770	429200	75.78	75.78	0	0.00
Total (A)+(B)	6954	4731600	429200	100.00	100.00	0	0.00
(C) Shares held by Custodians and against which Depository Receipts have been	0	0	0	0.00	0.00	0	0.00

issued							
(1) Promoter and Promoter Group	0	0	0	0.00	0.00	0	0.00
(2) Public	0	0	0	0.00	0.00	0	0.00
Sub Total	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	6954	4731600	429200	0.00	100.00	0	0.00

CERTIFICATE ON CORPORATE GOVERNANCE

To the Members,

Tobu Enterprises Limited

1. We have examined the compliance of the conditions of Corporate Governance by Tobu Enterprises Limited for the year ended March 31, 2013 as stipulated in clause 49 of the listing Agreements of the said company with the Stock Exchanges in India.
2. The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

FOR PARVEEN RASTOGI & CO.

**Sd/-
Parveen Rastogi**

Date: September 2, 2013

Place: New Delhi

M. No: F4764

C.P: 2883

CERTIFICATION TO THE BOARD

To

**The Board of Directors
Tobu Enterprises Limited**

I, Hemant Rastogi, Chairman cum Director of the Company hereby certify to the board that:

- a. I have reviewed financial statements and the cash flow statement for the nine months financial year ended 31st March, 2013 and to the best of my knowledge and belief I am in a position to say that:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of my knowledge and belief, no transactions entered into by the company during the financial year which are fraudulent, illegal or violative of the company's code of conduct.
- c. I accept full responsibility for establishing and maintaining internal control for financial reporting and I have evaluated the effectiveness of internal control system in the Company pertaining to financial reporting and state that there is no deficiency in design and operation of the internal control system.
- d. I have intimated the auditors and the audit committee
 - i. that no changes took place in the internal control over financial reporting during the financial year ending 31st March, 2013.
 - ii. that no changes in the accounting policies have been made during the financial year.
 - iii. there were no frauds committed in the company in which the management was involved.

Sd/-

**Hemant Rastogi
(Director)
DIN: 00479470**

**Date: September 2, 2013
Place: New Delhi**

Compliance Certificate

CIN: L74899DL1967PLC00470

Authorized Capital: 55,000,000.00

Nominal Capital: Rs. 4,73,16,000

To

The Members

Tobu Enterprises Limited

We have examined the registers, records, books and papers of **Tobu Enterprises Limited** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies during the period under consideration.
3. The Company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was 6954.
4. The Board of Directors duly met 06 (Six) times, during the year, on May 11, 2012, August 13, 2012, September 01, 2012, November 09, 2012, January 22, 2013, February 12, 2013 and in respect of these meetings proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for this purpose.
5. The Company closed the Register of Members and /or debenture holders from September 26, 2012 to September 29, 2012 both days inclusive, during the financial year and necessary compliance of section 154 of the Act has been made.

6. The Annual General Meeting for the financial year ended on March 31, 2012 was held on September 29, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-ordinary General Meeting of the Company was held during the year ended March 31, 2013.
8. The Company has not advanced any loan to its director and/or persons or firms or Companies referred in Section 295 of the Act thus not required to comply with the said provisions.
9. The Company has not entered into any contract falling within the purview of section 297 of the Act and not required to comply with said provisions.
10. The Company has made requisite entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company was not required to obtain any approvals from the Board of Directors, members or the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company certified that it has
 - i. delivered all the certificates on the lodgment thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
 - ii. has not declared any dividend thus need to comply with the provisions of depositing the dividend amount in a separate bank account did not arise.
 - iii. was not required to comply with the provisions of issuing warrant as no dividend has been declared.
 - iv. has not transferred any money to the unpaid or unclaimed dividend account as no dividend has been declared.
 - v. has duly complied with the requirements of Section 217 of the Act

14. The Board of Directors of the Company is duly reconstituted and Mr. Harish Agarwal and Mr. Tulsi Bansal who were earlier appointed as additional directors, were regularized as Directors in the Annual General Meeting held on 29th September, 2012.
15. The Company was not required to comply with the requirements of Section 269 of the Act with regard to appointment of Managing Director/ Whole-time Director/ Manager are not applicable.
16. The Company has not appointed any sole-selling agent during the financial year.
17. The Company has not obtained any approval of Registrar of Companies/ Central Government/Regional Director during the financial year.
18. The Directors have disclosed their interest in any other firms/companies to the Board of Directors u/s 299 of the Act.
19. The Company has not issued any shares/securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no preference shares issued during the financial year, so this clause is not applicable.
22. There was no transaction necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/ accepted any deposits including any unsecured loans falling within the purview of section 58A of the Act, during the financial year.
24. The amount borrowed by the Company from directors, members, public, financial institutions, bank and others during the financial year ended March 31, 2013 is within the permissible limits of the Company.
25. As per information given to us, the Company has not made any loans or given guarantee or provided any securities to other body corporate and thus not required to comply with the relevant provisions of the Act.

26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during financial year.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the financial year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the financial year.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. There was nothing on record to suggest that any prosecution initiated against or show cause notice received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the year.
33. As per information and explanation given to us, a provision of Section 418 of the Act is not applicable to company.

**For Parveen Rastogi & Co.
(Company Secretaries)**

Sd/-

Parveen Rastogi

M.No.: F4764

CP: 2883

Place: New Delhi

Date: September 2, 2013

Annexure A

Registers as maintained by the Company: -

1. Register of Members under section 150 of the Act;
2. Minutes Book of the Board Meetings;
3. Minutes Books of the General Meetings;
4. Books of Accounts under section 209 of the Act;
5. Register of Directors, Managing Director, Manager and Secretary under section 303 of the Act;
6. Register of Directors' shareholding under section 307 of the Act;
7. Register of contracts u/s 301 of the act;

**For Parveen Rastogi & Co.
(Company Secretaries)**

Sd/-

Parveen Rastogi

M.No.: F4764

CP: 2883

Place: New Delhi

Date: September 2, 2013

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ending on March 31, 2013

Sr. No.	Form no./ Return	Filed under sec.	Particulars	Date of filing	Whether filed within prescribed time
1.	Form 32	303(2)	Change in Directors	30/08/2013	No
2.	Form 23AC XBRL and 23ACA XBRL (for the Financial Year 2012-13)	220	Filing Annual Return by the company	26/12/2012	Yes
3.	Form 66	383A	Submission of Compliance Certificate	07/11/2012	Yes
4.	Form 23 B	224	Appointment of Auditor	27/07/2012	Yes

**For Parveen Rastogi & Co.
(Company Secretaries)**

Sd/-

Parveen Rastogi

M.No.: F4764

CP: 2883

Place: New Delhi

Date: September 2, 2013



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : sksharma@bnpsy.in

Independent Auditor's Report

To,

The Shareholders,
TOBU ENTERPRISES LIMITED
NEW DELHI

We have audited the accompanying financial statements of **TOBU ENTERPRISES LIMITED**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, and Statement of Profit and Loss, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;



e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



PLACE: New Delhi
DATE: 29-05-2013

For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 507853C

A handwritten signature in black ink, appearing to read "S. K. Sharma".

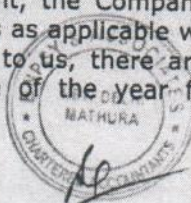
(S. K. SHARMA)

Partner

Membership No. 086387

Annexure to Auditor's Report

1. In respect of its fixed assets :
 - a) As explanation given to us there are certain legal disputes with regard fixed assets of the company, so the company is not maintaining any record showing any particulars including quantitative details and situation of fixed assets. Company does not have any fixed asset in its possession, so value shown in fixed assets schedule is book value only.
 - b) Not Applicable since those disputed assets are not in company's possession.
 - c) Not applicable.
2. In respect of its Inventories :
 - a) As company is non operative therefore provisions of the order relating to inventory verification are not applicable to the company.
3. In respect of loans , secured or unsecured , granted or taken by the company to/from companies , firms or other parties covered in the register maintained under section 301 of the companies act, 1956
 - a) The company has taken fresh unsecured loan aggregating to Rs. 2855208.00 during the year. As explained to us none of party is covered u/s 301 of companies act.
 - b) The aforesaid loans/advances are free of interest .As explained to us, the other terms and conditions are not prima facie prejudicial to the interest of the company.
 - c) As explained to us, there is no fixed due date of repayment of these loans and the repayments were made as and when mutually agreed between the parties.
 - d) As explained to us, there were no overdue amounts above Rs. 1 lakh in respect of loans taken by the company.
4. There are adequate internal control procedures commensurate with the size of the company and the nature of its business.
5. In respect of transactions covered under section 301 of the companies act, 1956.
 - a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered into in the register maintained under section 301 of the companies act, 1956 have been so entered.
 - b) In our opinion and according to the information and explanations given to us, there is no transaction in pursuance of the contracts or arrangements entered in the register maintained under section 301 of the company's act, 1956 aggregating during the year to Rs. Nil or more in respect of any party.
6. The company has not accepted any deposits from the public.
7. The company does not have any internal audit system commensurate with its size and nature of its business.
8. The maintenance of cost records have not been prescribed by the Central Government under section 209 (1) (d) of the companies act, 1956.
9. In respect of statutory dues ;
 - a) According to the information and explanations given to us and the basis of our examination of the books of account, the Company has been generally not regular in depositing undisputed statutory dues as applicable with appropriate authorities. According to information & explanation given to us, there are statutory liabilities outstanding for more than six months as at close of the year from the date of becoming payable amounting to Rs.188026/-



b) As per information and explanation provided to us, the Company is not disputing any statutory liabilities.

10. The accumulated losses exceed 100% of its net worth. The company has incurred cash losses during the year amounting to 11.13 lacs and 4.22 lacs during preceding financial year.
11. Based on our audit procedures and the information and explanations given by the management, the company has defaulted in repayment of dues to Premier Finance & Trading Co. Ltd. The amount is due for payment since financial year 2000-01. Balance outstanding as on 31.03.13 is Rs. 17500000/-.
12. According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way pledge of shares, debentures and other securities.
13. In our opinion and according to the information and explanations given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / societies.
14. As the company not deal or trade of shares, debentures and other securities so the requirement of clause (XIV) of the order is not applicable to the company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by subsidiaries or third parties from bank and financial institutions.
16. To the best of our knowledge & belief and according to the information and explanations give to us, term loan availed by the company were prima facie applied by company during the year for the purpose for which they were obtained.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet and Cash Flow Statement of the company, we report that no funds raised on short-term basis have been used for long term investment and not long-term funds have been used to finance short-term assets.
18. The company has not made any preferential allotment of shares to the parties or companies covered in its register maintained under section 301 of the companies act, 1956.
19. The company has not issued debentures during the year so requirement of clause (XIV) of the order is not applicable to the company.
20. The company has not raised nay money through a public issue during the year.
21. Based upon the audit procedures performed and information and explanations given by the management, we report the no fraud on or by the company has been noticed or reported during the course of our audit.

PLACE: New Delhi

DATE: 29-05-2013



for BNPSY & ASSOCIATES
Chartered Accountants
FRN: 507853C

S.K. Sharma

[S.K. SHARMA]
Partner
M.NO.086387

*** TOBU ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI
BALANCE SHEET AS AT 31ST MARCH 2013

Particulars	Note No.	31st March 2013	31st March 2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	47,316,000.00	47,316,000.00
(b) Reserves and Surplus	2	(72,830,224.77)	(71,643,745.93)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings From Bank		-	-
(b) Long-term borrowings From Directors and Others		-	-
(c) Deferred tax liabilities (Net)	3	24,615,032.00	22,259,824.00
(d) Other Long term liabilities		-	-
(e) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables / Other Current Liabilities	4	2,983,708.30	4,081,477.30
(c) Short-term provisions		-	-
(d) Provision for Income Tax		-	-
Total		2,084,515.53	2,013,555.37
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		1,886,573.00	1,886,573.00
(ii) Intangible assets	5	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments (FDR's)		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	6	115,000.00	115,000.00
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	7	82,942.53	11,982.37
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
Total		2,084,515.53	2,013,555.37

STATEMENT OF SIGNIFICANT ACCOUNTING
POLICIES AND NOTES FORMING PARTS OF
ACCOUNTS AS PER NOTE NO. '11'
DATE : 29/05/2013
PLACE : NEW DELHI

"AUDITOR'S REPORT"
AS PER OUR REPORT
ATTACHED.
For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 507853C



For TOBU ENTERPRISES
LIMITED

(Signature)
(Mehant Rastogi)
[DIRECTOR]
DIN: 00479470

(Signature)
(Ajay Mathur)
[DIRECTOR]
DIN: 01609016

*** TOBU ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI
PROFIT AND LOSS ACCOUNT AS AT MARCH 2013

Particulars	Note No.	31st March 2013	31st March 2012
I. Revenue from operations		-	-
II. Other Income	8	-	286,559.00
IV. Total Revenue (I +II+III)		-	286,559.00
V. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Employee benefit expense	9	34,124.00	100,000.00
Financial costs (Bank & Other Loans)		-	-
Depreciation and amortization expense		-	-
Other expenses	10	1,152,354.84	608,693.00
Total Expenses		1,186,478.84	708,693.00
VI. Profit before exceptional and extraordinary items and tax	(IV - V)	(1,186,478.84)	(422,134.00)
VII. Exceptional Items		-	-
VIII. Profit before extraordinary items and tax	(VI - VII)	(1,186,478.84)	(422,134.00)
IX. Extraordinary Items		-	-
X. Profit before tax (VII - VIII)		(1,186,478.84)	(422,134.00)
XI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XII. Profit(Loss) from the perid from continuing operations	(VIII-IX)	(1,186,478.84)	(422,134.00)
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discounting operations		-	-
XV. Profit/(Loss) from Discontinuing operations (XIII - XIV)		-	-
XVI. Profit/(Loss) for the period (XII + XV)		(1,186,478.84)	(422,134.00)
XVII. Earning per equity share:			
(1) Basic		(0.25)	(0.09)
(2) Diluted		-	-

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS AS PER NOTE NO. '11'
 DATE : 29/05/2013
 PLACE : NEW DELHI

"AUDITOR'S REPORT "
 AS PER OUR REPORT
 ATTACHED.
 For BNPSY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN : 507853C

For TOBU ENTERPRISES
 LIMITED

(Signature)
 (Hemant Rastogi)
 [DIRECTOR]
 DIN: 00479470

(Signature)
 (Ajay Mathur)
 [DIRECTOR]
 DIN: 01609016



*** TOBU ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI
CASH FLOW STATEMENT AS AT 31ST MARCH 2013

S. No.	Particulars	31st March 2013	31st March 2012
I.	CASH INFLOWS		
(1)	From Operating Activities		
	(a) Profit from Operating Activities	(1,186,478.84)	(422,134.00)
	Adjustments		
	Depreciation and amortization	-	-
	Interest and other finance costs	-	-
	Compensation	-	-
	(b) Working Capital Changes		
	Decrease in Inventories	-	-
	Decrease in Trade Receivables	-	-
	Decrease in short-term Loans & Advances	-	-
	Increase in Trade Payables	-	-
	and other Current Liabilities	-	-
	Increase in Provisions	-	6,620.00
		-	-
	Total of (1)	(1,186,478.84)	(415,514.00)
(2)	From Investing Activities		
	(a) Proceeds from sale of Fixed Assets	-	-
	(b) Proceeds from sale of Investments	-	-
	(c) Realisation of long-term Loans and Advance from Subsidiaries	-	-
	(d) Decrease in other long-term Loans & Advances	-	-
	(e) Decrease in other non-current Assets	-	-
	(f) Dividend Received	-	-
	(g) Interest Received	-	-
	(h) Other Income	-	-
		-	-
	Total of (2)	-	-
(3)	From Financing Activities		
	(a) Proceeds from issue of Share Capital	-	4,000.00
	(b) Share Application money pending allotment	-	-
	(c) Proceeds from long-term Borrowings	2,355,208.00	289,234.00
	(d) Increase in Long Term loans	-	128,526.00
		-	-
	Total of (3)	2,355,208.00	421,760.00
	Total Cash Inflows (1+2+3)	1,168,729.16	6,246.00



[Handwritten Signature]

*** TOBU ENTERPRISES LIMITED ***

CASH FLOW STATEMENT AS AT 31ST MARCH 2013

II. CASH OUTFLOWS			
(1) From Operating Activities			
(a) Loss from Operating Activities			
Adjustments		-	-
Depreciation and amortization		-	-
Amortization of Stock		-	-
Compensation		-	-
(b) Working Capital Changes			
Increase in Inventories		-	-
Increase in Trade Receivables		-	-
Increase in Deffered Tax Assets		-	-
Increase in other Current Assets		-	-
Decrease in Trade Payables		-	-
Decrease in other Current Liabilities		-	-
Decrease in Provisions		-	-
		1,160,507.00	-
Total of (1)		1,160,507.00	-
(2) From Investing Activities			
(a) Purchase of Tangible Assets/Capital work-in-progress		-	-
(b) Purchase of Intangible Assets/Assets under development		-	-
(c) Purchase of Investments		-	-
(d) Investment in Subsidiaries/Associates/Business ventures		-	-
(e) Payment of long-term Loans & Advances to Subsidiaries/Associates/Business ventures		-	-
(f) Increase in other Short-term Loans & Advances		-	-
(g) Increase in other non-current Assets		-	-
Total of (2)		-	-
(3) From Financing Activities			
(a) Repayment of long-term Borrowings		-	-
(b) Repayment of short-term Borrowings		-	-
(c) Dividends paid (including distribution tax)		-	-
(d) Interest and other finance costs		-	-
(e) Share issue expenses		-	-
Total of (3)		-	-
Total Cash Outflows (1+2+3)		1,160,507.00	-
III. Net (decrease)/Increase in cash and cash equivalents (I-II)		8,222.16	6,246.00
Add : Cash and cash equivalents at the beginning of the period		11,982.37	5,737.00
IV. Cash and cash equivalents at the end of the period		20,204.53	11,983.00

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS AS PER NOTE NO. '11'
DATE : 29/05/2013
PLACE : NEW DELHI



"AUDITOR'S REPORT"
AS PER OUR REPORT
ATTACHED.
For BNP&S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 507853C

S.K. Sharma
[S.K. SHARMA]
PARTNER
M. No. 086387

For TOBU ENTERPRISES LIMITED

Hemant Rastogi
(Hemant Rastogi)

[DIRECTOR]

DIN: 00479470

Ajay Mathur
(Ajay Mathur)

[DIRECTOR]

DIN: 01609016

*** TOBU ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI
 Disclosure pursuant to Part I to the Companies Act, 1956

Note No. - 1

Amount wise Break of Share Capital

S. No.	Particulars	As at March 2013		As at March 2012	
		Number	Amount	Number	Amount
a)	Authorised Equity Shares of Rs. 10 each	5,400,000	54,000,000.00	5,400,000	54,000,000.00
b)	Issued Equity Shares of Rs. 10 each	4,731,600	47,316,000.00	4,731,600	47,316,000.00
c)	Subscribed & Paid up Equity Shares of Rs. 10 each fully paid	4,731,600	47,316,000.00	4,731,600	47,316,000.00
d)	Subscribed but not fully paid up	-	-	-	-
	Total	4,731,600	47,316,000.00	4,731,600	47,316,000.00

Quantitative Break - up of Share Capital

S. No.	Particulars	Equity Shares		Preference Shares	
		Number	Amount	Number	Amount
a)	Shares outstanding at the beginning of the year	4,731,600	47,316,000.00	-	-
b)	Shares issued during the year	-	-	-	-
c)	Shares bought back during the year	-	-	-	-
d)	Shares outstanding at the end of the year	4,731,600	47,316,000.00	-	-

Shareholder wise break-up of share capital (Holding More than 5%)

S. No.	Name of shareholder	As at March 2013		As at March 2012	
		No. of shares held	% of holding	No. of shares held	% of holding
a)	NIL	-	-	-	-

[Handwritten Signature]



*** TOBU ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI
 Disclosure pursuant to Part I to the Companies Act, 1956

Note No. - 3

S. No.	Long Term Borrowings from Directors and Other	As at March 2013 Amount	As at March 2012 Amount
a)	Pawan Kumar	6,947.00	165,550.00
b)	Premier Finance & Trading Co.	17,500,000.00	17,500,000.00
c)	Aspiring Equity Services Pvt. Ltd.	7,108,085.00	4,252,877.00
d)	M/S Panchkula Merchants Pvt Ltd	-	29,398.00
e)	Hemant Rastogi	-	311,200.00
f)	Loan from Directors	-	799.00
	Total	24,615,032.00	22,259,824.00

Note No. - 4

S. No.	Trade Payable/Other Current Liabilities	As at March 2013 Amount	As at March 2012 Amount
a)	Trade Payables		
i)	Gee Pee Polymers	150,000.00	150,000.00
ii)	M C S Limited	34,253.00	4,120.00
iii)	Tobu Kids	2,366,623.36	2,366,623.36
iv)	Advertisement exps. Pay.	62,738.00	-
b)	Others		
i)	Audit fees	41,236.00	55,000.00
ii)	Statutory Liabilities	-	965,876.00
iii)	Gratuity Payable	123,617.00	334,617.00
iv)	Salary Payable	140,831.00	140,831.00
v)	CST @ 4%	53,558.00	53,558.00
vi)	LST @ 4%	10,851.94	10,851.94
	Total	2,983,708.30	4,081,477.30

Note No. -6

S. No.	Other Non Current Assets	As at March 2013 Amount	As at March 2012 Amount
a)	FDR With Sales Tax Department	60,000.00	60,000.00
b)	Deposit with High Court Under Legal Case	55,000.00	55,000.00
	Total	115,000.00	115,000.00

Note No. - 7

S. No.	Cash and cash equivalents	As at March 2013 Amount	As at March 2012 Amount
a)	Cash in hand	75,882.59	4,644.59
b)	Bank of Maharashtra	7,059.94	7,059.94
c)	ICICI Bank	-	277.84
	Total	82,942.53	11,982.37



[Handwritten Signature]

*** TOBU ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI
Disclosure pursuant to Part I to the Companies Act, 1956

Note No. - 8

S. No.	Other Income	As at March 2013 Amount	As at March 2012 Amount
a)	Sundry Balances Written Back (Net)	-	286,559.00
	Total	-	286,559.00

Note No. - 9

S. No.	Employee Benefit Expenses	As at March 2013 Amount	As at March 2012 Amount
a)	Salaries & Incentives	-	-
b)	Contribution to - Provident Fund	34,124.00	-
c)	Gratuity fund contribution	-	100,000.00
d)	Plans for overseas employees	-	-
e)	Scheme (ESOP) and Employee Stock	-	-
f)	Staff Welfare Scheme	-	-
	Total	34,124.00	100,000.00

Note No. - 10

	Other Expenses	As at March 2013 Amount	As at March 2012 Amount
a)	Advertisement Expenses	62,738.00	
b)	AGM Expenses	35,412.00	47,210.00
c)	Audit Fees	11,236.00	2,500.00
d)	Bank Charges	3,136.84	2,840.00
e)	Fees & Subscriptions	40,327.00	35,000.00
f)	Filing Fees	20,000.00	-
g)	Legal & Professional Charges	135,500.00	282,420.00
h)	Listing Fees	842,005.00	225,084.00
i)	Misc. Fees	2,000.00	3,065.00
j)	Travelling & Conveyance Expenses	-	10,574.00
	Total	1,152,354.84	608,693.00



[Handwritten Signature]

TOBU ENTERPRISES LIMITED
JANAKPURI, NEW DELHI

Disclosure pursuant to Part I of VI of the Companies Act, 1956
SCHEDULE - "5" STATEMENT OF TANGIBLE ASSETS AS AT 31.03.2013

S. NO.	PARTICULARS	Gross Block			AS AT 31.03.2013
		WDV AS AT 31.03.2012	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	
1	Moulds & Dies	200,163.00	-	-	200,163.00
2	Plant & Machinery	1,675,000.00	-	-	1,675,000.00
3	Electricals	11,410.00	-	-	11,410.00
	GRAND TOTAL	1,886,573.00	-	-	1,886,573.00

RATIO	DEPRECIATION			NET BLOCK	
	UPTO 31.03.2012	FOR THE YEAR	ADJUSTMENTS	AS AT 31.03.2013	AS AT 31.03.2013
0.00%	-	-	-	200,163.00	200,163.00
0.00%	-	-	-	1,675,000.00	1,675,000.00
0.00%	-	-	-	11,410.00	11,410.00
				1,886,573.00	1,886,573.00



[Handwritten Signature]

2. DETAILS OF REMUNERATION TO AUDITORS

	For 2012-13	For 2011-12	For 2010-11
(A.) AUDIT & TAX AUDIT FEE**	11,236.00	2,500.00	52,500.00
(B.) COMPANY LAW & INCOME-TAX MATTERS	-	-	-
** Including Service Tax.	-	-	-
TOTAL	11,236.00	2,500.00	52,500.00

3. DETAILS OF PAYMENT MADE TO DIRECTORS INCLUDING MANAGING DIRECTOR -

	For 2012-13	For 2011-12
SALARY	-	-
CONTRIBUTION TO PROVIDENT FUND	-	-
PERQUISITES	-	-
TOTAL	-	-

5. The company does not have any information regarding the status of suppliers under the micro, Development Act, 2006 and hence disclosures, if any, relating to amount unpaid at the end of the year together with interest paid/payables as required under the said Act have not been provided.

6. There is no micro, small & medium enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st December 2011. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

7. Previous years figures has been regrouped rearranged wherever considered necessary.

8. In the opinion of the Board of directors, Board of Directors, the Current Assets, Loans and advances have a value of realisation at least equal to the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made

9. During the current financial year the Company has not invested any project

10. The company has not incurred any expenditure in foreign currency during the year.

11. During the current financial year no share has been issued by the company whether equity or preference.

12. During the financial year the company had an authorised share capital of Rs. five crores forty Lacs divided into 54 lacs equity shares of Rs. 10/- each worth Five crores Forty Lacs

13. During the current financial year no conversion has been made from preference share to Equity Share and no any fresh issue has been made

14. DEFERRED TAX

No provision for Deferred tax is created in the books as per AS-22, in view of the fact that it is not virtually certain that sufficient taxable income will be available against which deferred tax asset can be realised

15. EARNINGS PER SHARE (EPS)

	For 2012-13	For 2011-12	For 2010-11
i) Net profit \ (loss) after tax as per Profit and Loss to Equity Shareholders	(1,186,479)	(422,134)	(162,712)
ii) Weighted average number of equity shares used as denominator for calculating Basic EPS	4,731,600	3,096,15	3,096,15
for calculating the Diluted EPS	4,731,600	4,731,600	4,731,600
iii) Basic EPS per share	(0.25)	(0.09)	(0.03)
iii) Diluted EPS per share	(0.25)	(0.09)	(0.03)

16. SEGMENT INFORMATION

The company is engaged in business in India only, which in the context of Accounting Standard 17 of the Segment Reporting issued by the ICAI, is considered as only geographical segment.

For BNPSY & Associates
(Chartered Accountants)
FRN-507853C

S.K. Sharma
S.K. Sharma
(Partner)
M No. 086387

For and on behalf of the Board

Hemant Rastogi (Hemant Rastogi) (DIRECTOR) DIN: 00479470
Ajay Mathur (Ajay Mathur) (DIRECTOR) DIN: 01609016



*** TOBU ENTERPRISES LIMITED ***

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEETS AND PROFIT & LOSS A/C

A. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared under historical cost convention, in accordance with the generally accepted accounting principles mandatory accounting standards and provisions of the Companies Act, 1956

2. INVENTORIES

No Inventory were held by the Company during the year.

3. INVESTMENTS

- a) Long Term investments are valued at cost. Any diminution in value, other than temporary, is duly accounted for.
- b) Current investments are valued at lower of cost or market price/fair values.

4. DEFERRED TAX ASSET

In pursuance of Accounting Standard AS-22 "Accounting for taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006 deferred tax is recognised on timing difference arising between book income and taxable income for the year and quantified using the tax and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable/limited certainty that sufficient

5. CONTINGENT LIABILITIES, CONTINGENT ASSETS & PROVISIONS

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of past event where a reliable estimate can be made and it is probable that an outflow of resources economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount can not be estimated reliably, the obligation is disclosed as a contingent liability, unless the possibility of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events are also disclosed as contingent liabilities unless the possibility of outflow of resources embodying economic benefits is remote.

6. EARNINGS PER SHARE

Annualised earnings / (loss) per equity share (basic and diluted) is arrived at based on Net Profit/ (Loss) after taxation to the weighted average number of equity shares.

7. REVENUE RECOGNITION

Sales comprises sale of goods and services, net of trade discounts and include exchange differences arising on sales transactions

8. EMPLOYEE & RETIREMENT BENEFITS

All employee & retirement benefits are accounted for on accrual basis.

B. NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES

	As on 31.03.2013	As on 31.03.2012	As on 31.03.2011
1. Contingent Liabilities not provided for Bank Guarantee in Favour of Sales Tax Authorities	60000	60000	60000
2. Sales Tax Demand in Appeal			
3. Amount Deposited with High Court	55000	55000	155000

[Handwritten signature]



TOBU ENTERPRISES LIMITED
Regd Office: - Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi-110058

ATTENDANCE SLIP
(Please complete this form and hand it over at the entrance)

Annual General Meeting at Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi - 110058 on Monday, the 30th day of September, 2013.

1. Name & address of the Registered shareholder
2. Registered Folio Number
3. Whether the shareholder is attending the meeting in person or by proxy or through the duly authorized representative

I / We hereby record my/ our presence at the Annual General Meeting being held at 09:00 A.M on Monday, 30th day of September, 2013 at Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi - 110058.

Signature of the Shareholder /
Proxy / Authorised Representative

TOBU ENTERPRISES LIMITED
Regd Office: - Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi-110058

FORM OF PROXY

I / We, resident of.....in the district of..... in the status ofbeing a shareholder of Tobu Enterprises Limited, hereby appoint Mr.resident ofin the district ofin the state ofor failing him Mr.....resident ofin the district ofin the state ofas my/ our proxy to vote for me / us on my / our behalf at the meeting of shareholders of Tobu Enterprises Limited to be held at 09:00 A.M on Monday, 30th day of September, 2013 and at any adjournment thereof at Flat No. 133, C4E, Pocket No. 11, New Delhi-110058.

Dated thisday of2013

Name of Shareholder :
Registered Folio Number :
Number of Shares held :

Re.1/-
Revenue
Stamp

Signature of Shareholder / First named holder

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the time for holding the meeting. The proxy need not be a member of the company.

Tobu Enterprises Limited

Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi - 110058

FORM B

1.	Name of the Company	Tobu Enterprises Limited
2.	Annual financial statements for the year Ended.	March 31, 2013
3.	Type of Audit observation	Qualified
4.	Frequency of observation	
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p><u>Para 1 of Annexure to the Auditor's Report:</u> There are certain legal disputes with regard to the fixed assets of the Company, so the Company is not maintaining any record showing any particulars including any quantitative details and situation of Fixed Assets. Since those disputed assets are not in Company's possession.</p> <p><u>Para 9 of Annexure to the Auditor's Report:</u> The Company has been generally not regular in depositing undisputed statutory dues as applicable with appropriate authorities. There are statutory liabilities outstanding for more than six months as at close of the year from the date of becoming payable amounting to Rs.64,410/-.</p> <p><u>Para 10 of Annexure to the Auditor's Report :</u> The accumulated losses exceed 100% of its net worth. The company has incurred cash losses during the year amounting to Rs.11.24 lacs and</p>

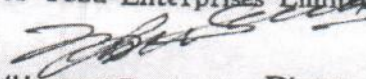
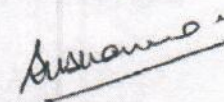
Tobu Enterprises Limited

Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi - 110058

		<p>Rs.4.22 lacs during the immediately preceding financial year.</p> <p><u>Para 11 of Annexure to the Auditor's Report :</u> The Company has defaulted in repayment of dues to Premier Finance & Trading Co. Ltd. The amount is due for payment since F.Y. 2000-01. The interest is not provided on this loan .The figure of Principal in default for re payment is Rs. 175 Lacs.</p>
	Additional comments from the board/audit committee chair:	<p><u>Para 1 of Annexure to the Auditor's Report:</u> The observation of the Auditor is explanatory in nature. Since the Company is not in possession of the Fixed Assets so its not feasible for the Company to maintain proper records in respect of said Fixed Assets.</p> <p><u>Para 9 of Annexure to the Auditor's Report:</u> During the Fiscal year 2012-13, the Company has repaid the statutory liability of Rs. 9,65,876/- and the Company has the intension to settle the remaining outstanding due.</p> <p><u>Para 10 of Annexure to the Auditor's Report :</u> The Company was non-functional from several years and the cash losses have been incurred due the routine expenses incurred. Now the company is in the process of reviving its operations and is taking steps for its revival and soon be starting its operations as a going concern.</p>

Tobu Enterprises Limited

Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi - 110058

		Para 11 of Annexure to the Auditor's Report : The Company is currently in the process of negotiation with Premier Finance & Trading Co. Ltd for settlement of this amount.
5.	To be signed by-	
	Director cum Compliance Officer cum Chairman of the Audit Committee	For Tobu Enterprises Limited  (Hemant Rastogi) Director
	Auditors of the Company	For M/s BNPSY & Associates, Chartered Accountants FRN : 507853C  (S. K. Sharma) Partner Membership No. 086387

