

R. R. SECURITIES LIMITED

COMPANY REGISTRATION NO: 04-20169
CIN NO: U65910GJ1993PLC020169

18th ANNUAL REPORT OF
R.R. SECURITIES LIMITED.
FOR THE YEAR 31/03/2011

REGISTERED OFFICE: 203, SUPATH APARTMENT,
NEAR VIJAY CROSS ROAD,
NAVRANGPURA,
AHMEDABAD-380009.

E-MAIL: rrsl1994@yahoo.com

R. R. SECURITIES LIMITED

EIGHTEENTH ANNUAL GENERAL MEETING PROGRAMME

DATE : 30TH SEPTEMBER 2011
DAY : FRIDAY
TIME : 11.00 A.M.
VENUE : 203, SUPATH APARTMENT,
VIJAY CHAR RASTA,
NAVRANGPURA,
AHMEDABAD- 380 009

NOTE TO SHAREHOLDERS:

As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the meeting.

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R.R. SECURITIES LIMITED

BOARD OF DIRECTORS

Shri Rajendra B. Shah	Chairman & Managing Director
Smt. Rita R. shah	Director
Shri Ajitsinh. K. Chavda.	Director
Shri Manish Girishbhai Patel	Additional Director

COMPANY LAW CONSULTANT

M/s Kamlesh M. Shah & Co.,
Company Secretaries,
801 – A, Mahalay Building,
Opp. Hotel President,
Off. C.G. Road,
Ahmedabad – 380 009

BANKERS OF THE COMPANY

The Jammu & Kashmir Bank Ltd
Ground Floor, Pareseema Annexe,
C.G.Road . Ahmedabad

Kalupur Commercial Co.op.Bank Limited
Memnagar Branch, Ahmedabad.

IDBI BANK LIMITED

Off: C. G Road, Ahmedabad-380009

STATUTORY AUDITORS

M/S Jigar Shah & Co.
Chartered Accountants
B/20, Deep Appartments,
Near R. C. Patel High School, Vasna,
Ahmedabad: 380 007.

LISTING AT

AHMEDABAD

The Stock Exchange Ahmedabad
Kamdhenu Complex,
Nr. Panjarapole,
Ambawadi, Ahmedabad 380 015

MUMBAI

The Stock Exchange Mumbai
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

REGISTERED OFFICE

203, Supath Apartment,
Vijay Char Rasta,
Navrangpura,
Ahmedabad 380 009

COMPLIANCE OFFICER

Rajendra. B. Shah.
203, supath Vijay,
Char Rasta. Navrangpura,
Ahmedabad 380 009

R.R. SECURITIES LIMITED

REGD AND CORP.OFFICE: 203, SUPATH APARTMENT,
NEAR VIJAY CHAR RASTA,
NAVRANGPURA, AHMEDABAD: 380 009.

NOTICE

NOTICE is hereby given to the Members of the **R.R. SECURITIES LIMITED** that 18th Annual General Meeting of the Members of the Company will be held on FRIDAY, the 30th September, 2011 at 11.00 A.M. at the Registered Office of the Company at 203, Supath Apartment, Near Vijay Char Rasta, Navrangpura, Ahmedabad: 380 009 to transact the following business :

ORDINARY BUSINESS

(1) To Receive, Consider, Approve and Adopt the Audited Statement of Accounts i.e. The Audited Balance Sheet as at 31/03/2011, the Profit & Loss Account for the year ended on that date and the Report of the Auditors and Directors thereon.

(2) To Appoint a Director in place of Shri Rajendra B. Shah who retires by rotation and being eligible offers herself for reappointment.

(3) To Appoint a Director in place of Shri Ajitshingh K. Chavda who retires by rotation and being eligible offers herself for reappointment.

(4) To Appoint M/s.Jigar. S. Shah & Co., Chartered Accountant, as Auditors for the next Financial Year to hold the office as such from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

(5) To Consider and if thought fit to pass with or without modification following resolution as Ordinary Resolution.

RESSOLVED THAT Mr. Manish Girishbhai Patel, Who was appointed as an Additional Director by the Board of Directors Of the company pursuant to Section 260 of the companies Act,1956 and relevant Article of the Article of Association of the Company and who hold office only up to the date of this Annual General Meeting and in respect of whom the company has received a Notice in Writing, under Section 257 of the Companies Act, 1956, from a member signifying his intention to propose Mr. Manish Girishbhai Patel as candidate for the office of a Director of the company be and is hereby appointed as Director of the Company liable to Retire by Rotation.

FOLLOWING EXPLANATORY STATEMENT PURSUANT TO PROVISION OF SECTION 173(2) OF THE COMPANIES ACT 1956 DISCLOSES ALL THE MATERIAL FACTS AND INFORMATION RELATING TO THE BUSINESS PROPOSED TO BE TRANSACTED AS SPECIAL BUSINESS IN THE ENSUING ANNUAL GENERAL MEETING ON 30TH SEPTEMBER, 2011.

- 1) Mr. Manish Girishbhai Patel was Appointed by the Board of Directors of the company on 1st June, 2011 as an Additional Director and as per the provisions of Section 260 of the Companies Act,1956, he holds Office as a Director up to the date of this Annual General Meeting. The company has received a Notice from a Member, signifying his intention to propose the appointment of Mr. Manish Girishbhai Patel as Director of the Company. He was mainly appointed in order make part compliance with the Corporate Governance norms prescribed in the Listing Agreement.

Your Directors recommend the passing of the Resolution No.5

Mr. Manish Girishbhai Patel may be deemed to be concerned or interested in the Resolution relating to appointment. No other director is in any way deemed to be concerned or interested in the proposed resolution.

DATE : 08th August, 2011
PLACE : AHMEDABAD.

BY ORDER OF THE BOARD OF DIRECTORS
OF R.R. SECURITIES LIMITED
SD/-
(RAJENDRA B. SHAH)
CHAIRMAN AND DIRECTOR

NOTES:

- (1) A Member entitled to attend and vote at a meeting is also entitled to appoint a proxy and that the proxy need not be a member of the company.
- (2) A proxy in order to be valid must be appointed in prescribed form, stamped, signed and deposited with the company at its Registered Office of the Company.
- (3) The company's shares admitted by Depository NSDL for dematerialization, all shareholders are requested to submit their share certificates for getting the same dematerialized immediately. The Company has appointed LINK INTIME INDIA (P) LIMITED, 2nd Floor, Sudarshan Complex, Nr. Mithakhali Bridge, Navrangpura, Ahmedabad-380 009 as Registrar And Share Transfer Agent for both Physical transfer work and to hand dematerialized work.
- (4) Any changes in the registered addresses of shareholders must be communicated at the Registrar to the Company immediately with L.F.Number and signed by the Applicant as per specimen signature lodged with the company.
- (5) Any member intending to have information/ clarification on any item of the accounts are required to write to the company atleast 10 days before the meeting so that necessary information may be kept ready for information at the Annual General Meeting.
- (6) Registers of the Members and Share Transfer Book of the Company shall remain closed for a period from 25/09/2011 to 30/09/2011 (both days inclusive) as per the requirement of the Clause 16 of the Listing Agreement.

R.R. SECURITIES LIMITED

DIRECTORS' REPORT

To,
The Members,
R.R. SECURITIES LIMITED.

Dear Shareholders,

Your Directors have pleasure in presenting herewith the 18th Audited Annual Report together with the Audited Statement of Accounts of the Company for the year ended on 31st March, 2011.

FINANCIAL HIGHLIGHTS

During the financial year 2010-2011, the Financial operational results of the Company is as follows:

(Amount in Rs)

Particulars	For the year ended on 31st March, 2011	For the year ended on 31st March, 2010
Total Income.	34,11,204	1,43,29,904
Total Expenses.	21,95,606	1,41,04,191
Profit Before Depreciation & Tax.	22,83,994	3,14,098
Depreciation.	88,388	88,388
Provision for Tax.	2,34,000	5,000
Differed Tax (Assets) Liability.	(492)	Nil
Fridge Benefit Tax	NIL	NIL
Excess Provision of IT Written Back	NIL	NIL
Net Profit/(Loss) for the Year	9,82,090	2,20,710

DIVIDEND

During the year under review the company has earned very small profit. Hence, the directors have not recommended any Dividend to be paid.

TRANSFER OF UNPAID/UNCLAIMED DIVIDEND

The Company does not have any amount of Unpaid/Unclaimed Dividend which is required to be transferred to the Investors Education & Protection fund as required under Section 205(C) of the Companies Act 1956. There are

no other statutory amount like outstanding unpaid Refund Amount on Share Applications, unpaid interests or principal of Deposits and Debentures etc lying with the company which are required to be transferred to Investors Education and Protection Fund.

CAPITAL STRUCTURE

During the year under review, your Directors have not issued any Equity or Preference Shares to any person. There has been no change in the issued, subscribed and paid up capital of the company during the year under review.

BUY BACK OF SHARE CAPITAL

Your Director had not declared or announced or completed any procedure for Buy Back of its own shares during the year under review as per the provisions of the section 77A, 77AA and 77B of the Companies Act 1956. Further no Buy Back of Shares if any announced in earlier years are still pending for implementation.

YEAR UNDER REVIEW

During the year under review your company had earned a total income of Rs. 34,11,204/- (Previous Year Rs. 1,43,29,904 /-). After meeting with the day to day and total expenses of Rs.21,95,606 (Previous year of Rs. 1,41,04,194 /-), Provisions of Depreciation of Rs. 88,388/- (Previous year Rs. 88,388/-), Provision of Income Tax Rs.2,34,000 /- (Previous year Rs. 5,000/-), Differed Tax Liability of Rs.(492)/- (Previous Year of Rs Nil/-), Fringe Benefit Tax of Rs. NIL(Previous year Rs. Nil /-) the company has earned a net Profit for the year of Rs. 9,82,090/- (Previous year Net Profit of Rs.2,20,710 /-).

COMPLIANCE WITH THE LISTING AGREEMENT:

The Company has made all compliances of the Listing Agreement with the Ahmedabad Stock Exchange and the Mumbai Stock Exchange during the year including Payment of all outstanding listing fees of both stock exchanges. Now the Company is pursuing the matter with the stock exchange authorities for lifting of suspension from trading in shares of the company.

COMPLIANCE TO CODE OF CORPORATE GOVERNANCE:

The present Board of Directors consists of 4 directors out of which two are the promoter directors and relatives. Accordingly the present Board of Directors now complies with the provisions of clause 49 of the Listing Agreement. The detailed report is annexed.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

This information is fully given in the Corporate Governance report.

DEPOSITS

During the year under review your company has neither invited nor accepted any public deposit or deposits from the public as defined under Section 58A of the Companies Act-1956. The unsecured loans interest free are taken from Directors and firms in which directors are interested as and when required for short term basis which are exempt from the provision of Section 58A of the Companies Act 1956.

DIRECTORS

Shri Rajendra B. Shah and Ajitshingh K. Chavda, Directors of the Company retire by rotation as per provisions of the Act at this Annual General Meeting. However being eligible offers himself for reappointment. Your Directors recommend appointing him by passing resolutions. Mr. Manishbhai Girishbhai Patel was appointed as an Additional Director of the company as on date 01/06/2011 who is proposed to be appointed as regular director at the ensuing annual general meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provision contained in Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm:

(A) That in the preparation of the annual accounts, ***except the accounting standards if any mentioned by the auditors in their report as not complied with***, all the other applicable accounting standards have been followed and to the maximum extent possible except the accounting standards which are observed as non-complied by the Auditors of the Company. Further no material departures have been made from the same;

(B) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

(C) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;

(D) That they have prepared the annual accounts on a going concern basis.

STATUTORY AUDITOR

M/s. Jigar S Shah & Co., Chartered Accountants, Ahmedabad the retiring auditors hold office of the Auditors upto the date of this Annual General Meeting as per the provisions of the Act. The Company has received a letter from the said Auditors to the effect that their appointment shall be within the limits laid down under Section 224(1B) of the Companies Act. A resolution proposing their reappointment as the regular Auditors of the company for the period from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting is required to be passed. Your directors recommend passing the said resolution.

AUDITORS OBSERVATION

There are no adverse observations made by the Auditors in their report. However notes to the Accounts to itself are clarificatory and self explanatory in the nature.

EMPLOYEES

There are no employees of the company who were in receipt of the remuneration of Rs.24,00,000/- in the Aggregate if employed for the year and in receipt of the Monthly remuneration of Rs. 2,00,000/- in the aggregate if employed for a part of the year under review. Hence the information required under Section 217 (2A) of the Companies Act, 1956 being not applicable are not given in this report.

STATUTORY INFORMATION

The Information required to be disclosed in the report of the Board of Directors as per the provisions of Section 217 (1)(e) of the Companies Act-1956 and the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 regarding the conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the company.

MATERIAL CHANGES

Mr. Manishbhai Girishbhai Patel was appointed as an Additional Director of the company as on date 01/06/2011 Except this no material changes have taken place after completion of the financial year up to the date of this report which may have substantial effect on business and finances of the company and which are required to be disclosed in this Report.

APPRECIATION

Your Directors take this opportunity to acknowledge the trust reposed in your company by its Shareholders, Bankers and clients. Your Directors also keenly appreciate the dedication & Commitment of all our employees, without which the continuing progress of the company would not have been possible.

Place: Ahmedabad.

**On Behalf of the Board of Directors
Of R.R. SECURITIES LIMITED**

Date: 08th August, 2011

**SD/-
(RAJENDRA B. SHAH)
Chairman and Director**

R. R. SECURITIES LIMITED.

REPORT ON CORPORATE GOVERNANCE

MANAGEMENT PERCEPTION ON CORPORATE GOVERNANCE

Your Company conducts its affairs in a fair, transparent and professional manner. The company believes that good Corporate Governance practices enable the Board to direct and control the affairs of the company in an efficient manner. As such, the company steps to put in place the system of Corporate Governance as per the guidelines provided in Clause 49 of the Listing Agreement. Further with the formation of the various committees within the organizations, the company also complies with various provisions of the Companies Act, 1956 as well as SEBI and Stock Exchange requirements. As per the norms prescribed under Listing Agreement being applicable to the company and in compliance to Section 292A of the Companies Act, 1956, the company had partly complied with the code of corporate governance on 31st March, 2011.

BOARD COMPOSITION

Name of the Director	Designation	Type	Executive / Non Executive
Mr. Rajendra B. Shah	Chairman And Director	Promoter Director	Non-Executive
Ms. Ritaben R. Shah	Director	Promoter Director	Non-Executive
Mr. Ajitsingh K. Chavda	Director	Independent Director	Non-Executive
*Mr. Manish Girishbhai Patel	Director	Independent Director	Non- Executive

(* Indicates New Directors Appointed as an additional director as on date 01/06/2011 which will be regularized in the Annual General Meeting)

DETAILS OF OTHER DIRECTORSHIP/COMMITTEE MEMBERSHIP OR CHAIRMAN OF ANY COMMITTEE IN OTHER COMPANIES:

Sr No.	Name of Directors	Directorship in other Company	Whether Directorship/ Chairman or Member of any Other Company?
1.	R. B. Shah	Akash Agro Industries LTD	Member: Audit Committee Chairman: Investor Grievance Committee
2.	Manish Girishbhai Patel	Akash Agro Industries LTD	Member: Audit Committee Chairman: Investor Grievance Committee
3.	Ms. Ritaben R. Shah	NIL	N.A
4.	Mr. Ajitsingh K. Chavda	NIL	N.A

Note:

None of the above mentioned Directors hold directorship in more than 15 Public Limited Companies.

R. R. SECURITIES LIMITED.

COMPOSITION OF COMMITTEES

A. AUDIT COMMITTEE

	Name	Type
1	Mr. Rajendra B. Shah	Chairman
2	Mr. Manish Girishbhai Patel	Member
3	Mr. Jigar Shah	CA to act as Tax, Finance & Audit Advisor

B. INVESTOR GRIEVANCE COMMITTEE

	Name	Type
1	Mr. Rajendra B. Shah	Chairman
2	Mr. Ajitsingh K. Chavda	Member
3	Shri Kamlesh M. Shah	Company Secretary to act as Secretary to Committee

*(In the Advisory capacity only)

C. REMUNERATION COMMITTEE

	Name	Type
1	Mr. Rajendra B. Shah	Chairman
2	Mr. Manish Girishbhai Patel	Member
3	Ms. Ritaben R. Shah	Member

NO. OF BOARD AND COMMITTEE MEETINGS HELD DURING THE YEAR:

Name of the Committee	No. of Meetings held
Board	6
Audit Committee of Board	5
Investor Grievance Committee	8
Remuneration Committee	6

ATTENDANCE OF THE DIRECTORS IN VARIOUS MEETINGS:

	Name of the Director	Board Meeting	ACB Meeting	IGCB Meeting	RC Meeting
1	Mr. Rajendra B. Shah	6	5	8	6
2	Ms. Ritaben R. Shah	6	-	-	6
3	Mr. Ajitsingh K. Chavda	6	-	8	-
4	Mr. Manish Girishbhai Patel	6	-	-	6

DIRECTORS PRESENT AT THE LAST ANNUAL GENERAL MEETING DATED 30TH SEPTEMBER 2010

1	Mr. Rajendra B. Shah	Chairman & Director.
2	Ms. Ritaben R. Shah	Director
3	Mr. Ajitsingh K. Chavda	Director

R. R. SECURITIES LIMITED.

DETAILS OF ANNUAL GENERAL MEETINGS HELD DURING THE LAST 5 FINANCIAL YEARS

- | | |
|-----------------------|--|
| 1. September 30, 2010 | 203, Supath, Vijay Char Rasta, Navrangpura, Ahmedabad-380009 |
| 2. September 30, 2009 | 203, Supath, Vijay Char Rasta, Navrangpura, Ahmedabad-380009 |
| 3. September 30, 2008 | 203, Supath, Vijay Char Rasta, Navrangpura, Ahmedabad-380009 |
| 4. September 29, 2007 | 203, Supath, Vijay Char Rasta, Navrangpura, Ahmedabad-380009 |
| 5. September 30, 2006 | 203, Supath, Vijay Char Rasta, Navrangpura, Ahmedabad-380009 |

FUNCTIONS OF AUDIT COMMITTEE:

The Audit Committee is headed by Mr. Rajendra B. Shah as Chairman and includes other director Mr. Manish Girishbhai Patel. The Committee is regularly giving feed back on daily financial and accounting position of the company to the Board. In addition thereto the company has also appointed Mr. Jigar Shah, C.A. as Advisor for Finance, Accounts and Taxation matters from time to time. The role of professional advisors has been of an Advisory nature. They do not take part in the proceedings of the committee. However they are giving their expert guidance on making compliance with the Accounting Standards, Financial transactions and accounting and Taxation matters, Company Law and other Corporate Legal Matters etc.

The Committee meets at least once in every quarter and prepare its minutes on the proceedings and business discussed, transacted. All committee Reports and minutes are placed before the Board in all its meetings for information, guidance, directions and taking the same on record.

Other functions, powers, duties etc. of the committee are defined taking in to account the legal provisions of the Listing Agreement and the same are kept flexible to be decided by the Board from time to time.

ESTABLISHMENT OF THE INTERNAL AUDIT SYSTEM

The company has already established the Internal Audit System under the Chairmanship of the Audit Committee. The Managing Director and the Chief Financial Officer of the company both are jointly responsible for giving full accounts to the committee including to carry out any suggestions of the committee. The audit system ensures proper financial control and accounting of the transactions as per the established accounting standards.

R. R. SECURITIES LIMITED.

FUNCTIONS OF INVESTORS SERVICES COMMITTEE

This Committee looks in to all aspects and business related to Shares and retail investors. The Committee also looks after the Dematerialization process of equity shares.

The Committee is also empowered to keep complete records of Shareholders, Statutory Registers relating to Shares and Securities, maintaining of the complete records of Share Demated, Investors Grievances and complaints received from investors and also from various agencies.

The Committee also take advise and seek legal opinions from advocates to look after the legal cases and problems relating to the investors, shares etc.

The Committee meets every month to approve all the cases of shares demate, transfer, issue of duplicate and resolution of investors complaints, submission of information to various statutory authorities like NSDL/CDSL, SEBI, Stock Exchanges, Registrar of Companies periodically and from time to time.

Other functions, roles, duties, powers etc. have been clearly defined in line with the Clause 49 of the Listing Agreement and are kept flexible for modification by the Board from time to time.

INVESTORS SERVICES:

Press Releases and Financial Results are made available on the website of the Company i.e. www.rrsecurities.com. For the grievances of our investors the company has designated an e-mail id for investors i.e. investors_rrsl@yahoo.com.

Website:

www.rrsecurities.com contains a sub menu on investor relations. It carries comprehensive information of interests to our investors including on the results of the company, quarterly report on corporate governance, quarterly shareholding patterns, Annual Reports, business activities of the comp[any as well as corporate actions made by the company. Website is updated time to time for the investor's information and awareness.

REMUNERATION COMMITTEE:

The Company has not paid any remuneration as the company does not have any Managing Director or Whole time Director. Also no remuneration or commission in profit was given to Independent and Non-Executive Directors in terms of Commission or Sitting Fees. No Employees or Key Manager Persons were given ESOP or Employee Stock Option Scheme (ESOS) during the year.

	Name of the Director	Commission	Sitting Fees
1	Mr. Rajendra B. Shah	NIL	NIL
2	Ms. Ritaben R. Shah	NIL	NIL
3	Mr. Ajitsingh K. Chavda	NIL	NIL
4	Mr. Manish Girishbhai Patel	NIL	NIL

PASSING OF THE RESOLUTIONS BY POSTAL BALLOT SYSTEM

The Company had not passed any resolution by means of Postal Ballot at the last Annual General Meeting. The Company had during the financial year not passed any resolutions by means of Postal Ballot system.

R. R. SECURITIES LIMITED.

MANAGEMENT DISCUSSION AND ANALYSIS

Statement in this Management Discussion and Analysis of Financial Condition and Results of the Company describing the company's objectives expectations or predictions may be forward looking within the meaning of applicable securities laws and regulations forward looking statements are based on certain assumptions and expectations of future events.

The company can not guarantee that these assumptions and expectations are accurate or will be realized. The company assumes no responsibility to publicly amend, modify or revise forward looking statements, on the basis of any subsequent developments, information or events, actual results may differ materially from those expressed in the statement. Important factors that could influence the company's operations include interconnect usage charges, determination of tariff and such other charges and levels by the regulatory authority, charges in government regulations, tax laws, economics developments within the country and such factors globally.

The financial statements are prepared under historical cost convention, on accrual basis of accounting, and in accordance with the provision of the Companies Act, 1956(the Act) and comply with the Accounting Standards notified under section 211(3C) of the Act read with Companies (Accounting Standard) Rules, 2006. The management of R. R. Securities Limited has used estimate and judgments relating to the financial statements on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner, the state of affairs and loss for the years.

The following discussion on our financial condition and result of operations should be read together with our financial statements and the notes to these statements included in the Annual Report.

(a) PRESENT STRENGTH OF THE COMPANY

Company has engaged in business of investment and acquiring or otherwise and hold sell, by or otherwise deal in shares, debentures, debenture stocks, bonds, units, obligations and securities issued or guaranteed by Indian or foreign governments, states, dominions, sovereigns, municipalities or public authorities or bodies and by any company, corporation, firm or person whether incorporated in India or elsewhere and to manage investment pools. Company has also engaged in business of real estate. Once, the market is identified, the management is hopeful of making optimum use of the fixed assets available in the company. R.R. Securities Limited has team of experience and result oriented entrepreneurs and businessman. The promoters has varied experience in line of financial Services and conversant with intricacies and nuances of the trade. The main promoter Mr. Rajendra Babulal Shah is a qualified Company Secretary. He has experience in the matter of Company Law, Finance and Stock and Shares.

The Company is in process to find appropriate persons with adequate exposure and experience in the field of finance, company law, marketing, Banking and investment for the appointment in the company, So Company can increase his business activities and increase its profitability in the coming years.

R. R. SECURITIES LIMITED.

Financial Performance of the Company for the last Three Year as following:

Rs. in lacks			
	Mar 10	Mar 09	Mar 08
Sales	038.634	044.339	07.170
Total Income	143.299	197.372	30.813
Expenditure	141.041	110.402	18.078
Profit bef Tax	002.257	008.389	12.737
Prov for Tax	000.050	001.439	01.108
Profit aft Tax	002.207	006.949	11.629
Share Capital	301.810	301.810	301.810
Acc. Profit	002.207	006.949	11.629

In the last three years Company has made profit and by utilizing resources, manpower as well as experience of the management team of the company, Company will make good profit in the Coming year. Presently Company has Net worth of Rs.318.29 Lacks.

Company has also made and investment in Prarthana Upvan Land located at 15 KM away from Ahmedabad, World Business House and office building located at prestigious area at Ahmedabad.

(b) FUTURE OUT LOOK

The Indian Financial System will be playing a key role in implementation of various financial activities. The future year will be the great for the Company to make adequate profit. Company has made investments in various mutual funds like Birla Infrastructure Funds, Reliance Equity Funds, Fedility India Special Funds, ICICI Prudential LIQ. Fund etc.

(c) COMPANY'S ACTION PLAN

Following are whole business operations are going on with a great level of dedication and with the cordial support of all Management team, we expect a great business toward the Company's stakeholders.

R.R. Securities Limited has team of experience and result oriented entrepreneurs and businessman. The promoters has varied experience in line of financial Services and conversant with intricacies and nuances of the trade. The main promoter Mr. Rajendra Babulal Shah is a qualified Company Secretary. He has experience in the matter of Company Law, Finance and Stock and Shares.

The Company currently operates as providing miscellaneous financial Services and investing in various securities like shares, debentures, stocks, mutual funds etc and company has also made an investment in real estate. Now the Company is in process of acquiring the Ready made House and

R. R. SECURITIES LIMITED.

Office properties like Flat, Buildings or Offices at the main places and give on rental basis to gathering the revenue for the meeting of daily expenses of the company.

MEANS OF COMMUNICATIONS

A] ESTABLISHMENT OF INTERNAL MANAGEMENT INFORMATION SYSTEMS

The company has established the Management Information System (MIS) whereby each and every functional department submits their performance reports and any type, nature, description of problems to their Functional heads. The functional heads have autonomy for redressal of problems and HRD problems or functional problems at their own level. Any problems requiring policy decisions are being intimated to Audit Committee for redressal or amendments in the policy and procedures. The progress reports are being regularly on monthly basis intimated to the Audit Committee through the Financial Officer of the company who in turn put the same to Audit Committee meetings. All the Investors' grievances or share department related queries are addressed to the Compliance Officer who in turn put the same before the Investors' Grievances Committee.

B] INFORMATION SYSTEM BETWEEN COMMITTEES AND THE BOARD

Both Audit Committee and Investors' Grievances Committees receive periodical regular information from the concerned functional heads, after resolutions of all the problems communicate back the same to functional heads for further communications. The progress report and minutes of all meetings held of both the committees are being placed before the Board for information and taking the same on records.

C] INFORMATION SYSTEM BETWEEN THE COMPANY AND INVESTORS

The company is regularly taking on record the unaudited financial results on quarterly basis as per requirements of the Clause 41 of the Listing Agreement. The material information relating to the business of the company are being intimated to the Stock Exchange who in turn publish the same in their daily official bulletin. The Audited Financial Balance Sheet is being dispatched to all shareholders in time at their registered addresses.

CORPORATE SOCIAL RESPONSIBILITY:

The Company continues to strive for sustainability in their operations by promoting the integration of CSR into their business strategy as well as everyday functioning. During the year under review they focused on areas namely,

Environment:

The company communicates with its shareholders and general public through e-mails as per new Circular issued by the Act, hence the company has reducing paper consumption. Company has also maintain its own Website on which proper data regarding Company like results, Corporate Actions, Performance etc are available for the investors and general public.

R. R. SECURITIES LIMITED.

WHILSTEL BLOWER POLICY

A. OVER COMING BARRIERS OF CURRENT OPERATIONS

This system is established under the chairmanship of Shri Rajendra B. Shah and he will be further assisted by chief operational officer (COO) and chief financial officer (CFO). The company's operational department ensures whistle blower upon failure / shut down or breaks down of business services supply systems and service utilities of its sports academy and entertainment division. Upon such intimation the company has established the systems for identifying the reasons for failure in continuous supply of business services, find out remedial action and to restore the services within minimum possible time so as to reduce overall business loss as well as the financial losses. In addition the Company has established data back up systems on CDs, DVDs, and is also in the process of hiring the data warehouse for retrieval of the various entertainment contents shoot and recorded on the Digital media. The Company is also planning to hire the Data warehouse center to securely warehouse all important entertainment related contents in digital forms safely.

The CFO blows the whistle upon any possible financial crunch or over/extensive financial liabilities. The short term financial management system ensures overcoming any unforeseen liabilities through overdrafts on deposits or temporary borrowing on Inter Corporate deposits basis. The long term financial planning ensures productive use of long term financial funds. The company as far as possible ensures making separation in usage of short term and long term funds.

B. POSSIBLE THREATS TO FINANCIAL SYSTEMS

The company operates in a multimedia and entertainment industry wherein the company is required to make heavy financial investment in products, high cost of manpower which are basically in the nature of revenue (Short Term) but the product being generated is of long term usage and can be marketed over the years which generates revenue in years. Further the company also faces threats of possible shortage of short term funds due to non completion of final products or delay in completion of the final products. Any financial problems are being met through short financial borrowing from open market or by way of barter system marketing arrangements.

C. MANAGEMENT'S ACTION PLANS (TO OVERCOME POSSIBLE SYSTEM FAILURES)

These are the areas which are difficult for any management to overcome and control. Even though the company's HRD and technical department ensures performance appraisal of manpower which to some extent help in eliminating this risk.

DISCLOSURES:

A) MATERIALLY RELATED PARTY TRANSACTIONS:

Except all the Directors of the Company being relatives of each other, there are no other related party transactions. There are no other Group/ Associate Concerns, Companies under the same management. During the year as there was no commercial business activities, there was no related party transactions within the company. However, Name of the Related Party & description of the relationship are disclosed in the Notes to the Accounts as per AS-18.

R. R. SECURITIES LIMITED.

B) DETAILS OF NON-COMPLIANCE

Company has complied with penalties imposed on the company or any of its directors by stock exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

C) ACCOUNTING TREATMENT:

In the preparation of financial statements, the company has followed the Accounting Standards as prescribed under Companies (Accounting Standards) Rules 2006, as applicable. The Accounting Policies followed by the company to the extent relevant, are set out elsewhere in this Annual Report.

D) CEO AND CFO CERTIFICATION:

Shri Rajendra B. Shah, Director and Compliance Officer of the company and Smt. Rita R. Shah, Director of the company being CEO & CFO of the company give certification on financial reporting and internal controls to the Board as required under Clause 49(V) of the Listing Agreement which is attached herewith at the end of the report.

STATUTORY COMPLIANCES MADE AND RETURNS ETC. FILED

The company has duly complied with the provisions of the Companies Act 1956, all the provisions of the Listing Agreement. The company has also filed various unaudited Financial Results, Balance Sheets, Income Tax returns and other statutory returns with all the authorities in time. There are no defaults as on date in any such compliances and no legal action of any nature has been taken against the company or its officers / directors.

CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONS:

The Board has established a Code of Conduct for all Board members and senior management of the company. None of the Directors or any of the Key managerial persons had done any trading in shares of the Company in the secondary market. Further the company had not made any allotment of shares to any Directors or any of the key managerial personnel during the year. Certificate of Compliance with the Code of Conduct for Board of Directors and Key Management Personnel is given herewith Board of Director Report.

R. R. SECURITIES LIMITED.

OTHER DETAILS

REGISTERED OFFICE : 203, Supath, Vijay Char Rasta, Navrangpura,
Ahmedabad-380009

BOOK CLOSURE DATES : 25/09/2011 To 30/09/2011
(Inclusive of Both Days)

**REGISTRAR AND SHARE
TRANSFER AGENT** : LINK INTIME INDIA (P) LIMITED
2nd Floor, Sudarshan Complex,
Nr. Mithakhali Bridge, Navrangpura,
Ahmedabad-380 009.
Tele Phone: 91-079-26465179
Fax Number :91-079-26465179
E-mail: ahmedabad@intimespectrum.com

ISIN NUMBER OF THE COMPANY: INE 474 H 01014.

FINANCIAL CALENDAR

Unaudited Results for the Quarter :

Ending on 30th June, 2010 : 29th July, 2010
Ending on 30th September, 2010 : 29th October, 2010
Ending on 31st December, 2010 : 29th January, 2011
Ending on 31st March, 2011 : 29th April, 2011

DETAILED PROGRAMME OF THE 18TH ANNUAL GENERAL MEETING

DATE : 30TH SEPTEMBER 2011

DAY : FRIDAY

TIME : 11.00 A.M.

VENUE : **REGISTERED OFFICE OF THE COMPANY AT**
203, SUPATH APARTMENT,
VIJAY CHAR RASTA,
NAVRANGPURA,
AHMEDABAD- 380 009.

Listing Details

Equity Shares of the company are listed and traded on
The Stock Exchange, Ahmedabad
The Stock Exchange, Mumbai

Stock Exchange Code: ASE Code: 50232 BSE: 530917

R. R. SECURITIES LIMITED.

MARKET QUOTATIONS:

The Company has now paid listing fees of the Bombay Stock exchange. It has also submitted all documents for quarterly, monthly, annual listing agreement compliance; The Company is now in process of removal of suspension of trading on BSE. The management is hopeful of removal of suspension within very short period. Once the suspension is removed, the company's shares will get liquidity and official trading quotes on stock exchange trading window. However, in the previous year as there was no trading on the stock exchanges, no stock quotes are available from any of the Stock Exchanges.

SHAREHOLDING PATTERN:

Sr.No.	Category of Shareholders	No. of Shares Held	% of shares held to total Capital of the Company.
(A)	Indian Promoters/ Directors. (All Individuals)	41800	1.38%
(B)	NON PROMOTERS.		
1	NRI's/FII's/OCBs	00	00.00%
2	Private Corporate Bodies.	8,30,300	27.51%
3.	Public Individual Shareholders	21,46,000	71.10%
	Total	30,18,100	100%

THE PROMOTERS/ DIRECTORS HAVE NOT MORTGAGED/ PLEDGED THEIR SHAREHOLDING.

Distribution of Shareholding:

Distribution Of Shareholding As on Date 31/03/2011

SHARES	SHARES	SHAREHOLDERS NUMBER	%AGE OF TOTAL	SHARES ALLOTTED	%AGE OF TOTAL	
1	-	500	6063	90.1160	1095000	36.2810
501	-	1000	484	7.1940	397100	13.1570
1001	-	2000	117	1.7390	179300	5.9410
2001	-	3000	26	0.3860	65700	2.1770
3001	-	4000	7	0.1040	25900	0.8580
4001	-	5000	1	0.0150	5000	0.1660
5001	-	10000	12	0.1780	87700	2.9060
10001	-	999999999	18	0.2680	1162400	38.5140
TOTAL :			6728	100.0000	3018100	100.0000

DATE : 08th August, 2011
PLACE : Ahmedabad.

On Behalf of the Board of Directors
Of R.R. SECURITIES LIMITED

SD/-
(Rajendra B. Shah)
Chairman And Director

R. R. SECURITIES LIMITED.

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONNEL

To,
The Members,
R.R. Securities Limited,
Ahmedabad.

I, Rajendra B. Shah, Chairman of the Company, hereby certify that all the Board Members and Senior Management Personnel of the Company have affirmed their compliance with the Code of Conduct in accordance with Clause-49.I.D of the Listing Agreement entered into with Stock Exchange.

As required by Clause 49 of the Listing Agreement, Certificate of Compliance with the Corporate Governance Requirements by the Company issued by Auditors is given as an annexure to the Directors' Report.

We further confirm that during the year, none of the Directors or any of the Key managerial persons had done any trading in shares of the Company in the secondary market. Further the company had not made any allotment of shares to any Directors or any of the key managerial personnel during the year.

The above Report was adopted by the Board at their meeting held on 08th August, 2011.

**For and On Behalf of The Board Of Directors
R.R. Securities Limited**

**Date: 08th August, 2011
Place: Ahmedabad**

**SD/-
(Rajendra B. Shah)
Chairman & Director**

R. R. SECURITIES LIMITED.

CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE COMPANY

We, Rajendra B. Shah, Chairman of the Board of Directors and also Chairman of an Audit Committee and Mr. Manish Girishbhai Patel, Member of Audit Committee of R.R. Securities Limited, do hereby certify that:

(a) We have reviewed the financial statement and the cash flow Statement for the year and to the best of our knowledge and belief;

(i) these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading.

(ii) These statement together present a true and fair view of the Company affairs and are in compliance with existing accounting standards, applicable laws, and regulations.

(b) As per the best of our knowledge and belief, no transactions entered into by Orient Tradelink Limited during the year which are fraudulent, illegal or volatile of the company's Code of Conduct.

(c) We are responsible for establishing and maintaining internal controls for financial reporting in R.R. Securities Limited and we have evaluated the effectiveness of the internal control system of the company pertaining to financial reporting. We have disclosed to the auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the audit Committee:

(i) Significant changes in internal controls over financial reporting during the year.

(ii) Significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements.

(iii) Instance of Significant fraud of which we have become aware and the involvement therein, if any, of the management of an employee having a significant role in the Company internal control system.

(e) We affirm that we have not denied any personal access to the Audit Committee of the Company (in respect of matters involving alleged misconduct, if any.)

(f) We further declare that all Board Members and Senior management have affirmed compliance with the code of conduct for the current year.

**For and On Behalf of the Board of Director of
R.R. Securities Limited**

Place: Ahmedabad
Date: 08th August, 2011

**SD/-
(Rita R. Shah)
Director**

**SD/-
(Rajendra B. Shah)
Director & Compliance Officer
Chairman-Audit Committee**

R. R. SECURITIES LIMITED.

AUDITORS' REPORT ON WITH CORPORATE GOVERNANCE

To
The Members of
R.R. Securities Limited

We have examined the relevant records for the year ended March 31, 2011 relating to the Compliance with the requirement of corporate Governance as stipulated under clause 49 of the Listing Agreement with the Stock Exchanges.

On the basis of our review and according to the information and explanations given to us by the company, we state that in our opinion and to the best of our knowledge, the Company has complied with the mandatory requirements as contained in the Listing Agreement with the Stock Exchanges and as per Section 292A of the Companies Act 1956.

Date: 08th August, 2011

**For Jigar S. Shah & Co.
Chartered Accountant**

Place: Ahmedabad.

**SD/-
(Jigar Shah)
Proprietor
Membership no. 105527**

KAMLESH. M. SHAH & CO.,
PRACTICING COMPANY SECRETARIES.

801A, Mahalaya Complex, Opp: Hotel President, Behind Fairdeal House, Off: C. G. Road,
Swastik Cross Roads, Navrangpura, Ahmedabad: 380 009.

Phone: (O) 91-079-30025866, Telefax: 91-079-26423245 (M) 09825097709

E.mail: kshahcs@yahoo.co.in cskshah@rediffmail.com.

SECRETARIAL COMPLIANCE CERTIFICATE
(See Rule 3)

To
The Members,
R.R. SECURITIES LIMITED
Ahmedabad

I have examined the Registers, records, books and papers of **R.R. SECURITIES LIMITED** (the Company Incorporated under the Indian Companies Act 1956 and Registered with the Office of the Registrar of Companies, Gujarat vide Registration No. **L65910GJ1993PLC020169** on **10/09/1993**) as required to be maintained under the Companies Act 1956 (The Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial year ended on **31st March 2011**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

- [1] The Company has kept and maintained all Registers as stated in the ANNEXUE A to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
- [2] The Company has duly filed forms and returns as stated in ANNEXURE B to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
- [3] The Company is a Public Limited Company has the minimum prescribed paid up capital and it has the required minimum number of the members during the said financial year.
 - (a) The Company has not invited public to subscribe for its shares or debentures and
 - (b) The Company has not invited or accepted any deposits from persons other than its members, directors or their relatives.
- [4] The Board of Directors duly met 6 times on 29/04/2010, 03/05/2010, 29/07/2010, 29/10/2010, 29/01/2011 and 30/03/2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes book maintained for the purpose.
- [5] The Company had closed its Register of Members and share transfer books as per section 154 of the Act during the year.
- [6] The Annual General Meeting for the financial year ended on 31st March 2010 was held on 30/09/2010 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
- [7] No Extra Ordinary General Meetings were held during the year.
- [8] The Company has advanced loan amounting to Rs. Nil to its directors and / or persons or firms or companies referred in the Section 295 of the Act after complying with the provisions of the Act.

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E.mail: kshahcs@yahoo.co.in cskshah@rediffmail.com.

[9] The Company has duly complied with the provisions of Section 297 of the Act in respect of contracts specified in that section. (No contracts are executed).

[10] The Company has made necessary entries in the Register maintained under section 301 of the Act.

[11] The Company has obtained necessary approvals from the Board of Directors, members and previous approval of the Central Government pursuant to Section 314 of the Act wherever applicable. (Not Applicable).

[12] The Company has not issued any duplicate share certificates.

[13] The Company has not declared any dividend.

Para 13(a) to 13(d) is not applicable.

[13(e)] The Company has duly complied with the requirements of section 217 of the Act.

[14] The Board of Directors of the Company is duly constituted and the appointment of one director was made during the year. No appointment of alternate directors and directors to fill casual vacancies has been made.

[15] The Company has Managing or Executive Directors or whole time directors.

[16] The appointment of Sole selling agents was not made during the year.

[17] The Company has obtained all necessary approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act. (Not Applicable)

[18] The Directors have disclosed their interest in other firms, companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.

[19] The Company has not issued any Equity shares during the year. No Debentures / Other Securities were issued during the financial year.

[20] The Company has not bought back any Shares during the financial year.

[21] The Company does not have any Preference shares or Debentures.

[22] The Company has not declared and paid any Dividend or Bonus Shares during the year.

[23] The Company has not invited or accepted any Deposit from any person as defined under section 58A, 58AA read with the Companies (Acceptance of Deposit Rules) or any directions issued by the Reserve Bank of India. .

[24] The amount borrowed by the company from directors, members, public, financial institutions, banks and others during the financial year ending 31st March 2011 is / are within the borrowing limits of

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the company and that necessary resolutions as per section 293(1)(d) of the Act have been passed in duly convened Annual / Extra Ordinary General Meeting.

- [25] The Company has made loans/ and investments or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the Registers kept for the purpose.
- [26] The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's Registered Office from one state to another during the year under scrutiny.
- [27] The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under review.
- [28] The Company has not altered the provisions of the Memorandum with respect to Name of the Company during the year under review.
- [29] The Company has not altered provisions of the Memorandum of Association with respect to Share Capital of the Company during the year.
- [30] The Company has not altered capital clause of its Articles of Association.
- [31] No Prosecution has been filed against the Company or any of its Directors under any provisions of the Act.
- [32] The Company has received Rs. NIL as security from its employees during the year under review.
- [33] The Provisions of the Employees Provident fund Act are not applicable to the Company.

**PLACE: AHMEDABAD
DATE: 08/08/2011**

**FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARIES**

**SD/-
(KAMLESH M. SHAH)
PROPRIETOR
ACS: 8356, COP: 2072**

**KAMLESH. M. SHAH & CO.,
PRACTICING COMPANY SECRETARIES.**

801A, Mahalaya Complex, Opp: Hotel President, Behind Fairdeal House, Off: C. G. Road,
Swastik Cross Roads, Navrangpura, Ahmedabad: 380 009.

Phone: (O) 91-079-30025866, Telefax: 91-079-26423245 (M) 09825097709

E.mail: kshahcs@yahoo.co.in cskshah@rediffmail.com.

ANNEXURE-A

**LIST OF REGISTERS AND RECORDS MAINTAINED BY THE COMPANY (AS EXPLAINED AND ON
THE BASIS OF PREVIOUS YEAR SECRETARIAL COMPLIANCE CERTIFICATE)**

- [1] Register of Share Application and Allotment.
- [2] Register of Members/ Share holders for each class of shares issued.
- [3] Register of share Transfer/ Transmission/ Issue of Duplicate/ Sub divided/
Consolidated share certificates.
- [4] Register of Directors, Managers and Secretaries.
- [5] Register of Directors' Shareholding.
- [6] Register of Disclosure of Interests by the Directors.
- [7] Register of Loans made to various parties including to the Group / Associate concerns and the loans
made to directors.
- [8] Register of Fixed Assets held by the Company.
- [9] Register of various resolutions passed by Circulation.
- [10] Minutes Book of the Board of Directors meetings.
- [11] Minutes Book of the Shareholders Meetings.
- [12] Register of Charges/ Mortgages.

PLACE: AHMEDABAD

DATE: 08/08/2011

**FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARIES**

**SD/-
(KAMLESH M. SHAH)
PROPRIETOR
ACS: 8356, COP: 2072**

**KAMLESH. M. SHAH & CO.,
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801A, Mahalaya Complex, Opp: Hotel President, Behind Fairdeal House, Off: C. G. Road,
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Phone: (O) 91-079-30025866, Telefax: 91-079-26423245 (M) 09825097709

E.mail: kshahcs@yahoo.co.in cskshah@rediffmail.com.

ANNEXURE-B

**LIST OF RETURNS / FORMS AND OTHER DOCUMENTS FILED BY THE COMPANY WITH
VARIOUS AUTHORITIES DURING THE YEAR ENDED ON 31ST MARCH, 2011**

Sr. No.	Type of Return/ Form/ Document filed	Name of authority with whom filed.	Date of document made as on	Date of filing with Receipt Number if any.
[1]	Annual Return. Form No. 20B	ROC, Gujarat	30/09/2010	P58592106 Dated 30/10/2010
[2]	Balance sheet. (Form No.23AC & 23 ACA)	ROC, Gujarat	31/03/2010	P58542317 Dated 30/10/2010
[3]	FORM-66, Compliance Certificate	ROC, Gujarat	31/03/2010	P58450248 Dated 30/10/2010

**PLACE: AHMEDABAD
DATE: 08/08/2011**

**FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARIES**

**SD/-
(KAMLESH M. SHAH)
PROPRIETOR
ACS: 8356, COP: 2072**

JIGAR SHAH & CO.
Chartered Accountants
B/20, Deep Apartments, Nr. R. C. Patel High School,
Vasna, Ahmedabad – 380 007. (M) 98257 22917

AUDITORS' REPORT

To,
The Members,
R.R. SECURITIES LIMITED.
AHMEDABAD.

1. We have audited the attached Balance Sheet of **R.R. SECURITIES LIMITED** as at 31st March 2011, the Profit and Loss Account and also Cash-flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order') issued by the Central Government of India in terms sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India (the 'Act') and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to the above, we report that :
 - (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - (b) in our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

- (c) the Balance Sheet, Profit and Loss Account and Cash-flow statement dealt with by this Report are in agreement with the books of account ;
- (d) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this Report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 so far as they apply to the Company ;
- (e) on the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 ; and
- (f) in our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with notes thereon and Schedules A to T annexed thereto, give in prescribed manner the information required by Act and give a true and fair view in conformity with the accounting principles generally accepted in India;
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - (ii) in the case of the Profit and Loss Account, of the Profit for the year ended on that date.
 - (iii) in the case of the Cash Flow Statement, of the Cash-flows for the years ended on that date.

**For, JIGAR S. SHAH & CO.
CHARTERED ACCOUNTANTS**

Place: Ahmedabad
Date: 08-08-2011

SD/-
JIGAR SHAH
(PROPRIETOR)
M. NO. 105527

ANNEXURE TO AUDITOR'S REPORT

Re : R.R. SECURITES LIMITED

(referred to in paragraph 3 of the our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) There has not been any substantial disposal of fixed assets during the year.
- (ii) (a) The inventory has been physically verified during the year by management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanation given to us the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - (c) In our opinion and according to the information and explanation given to us, the Company has maintained proper records of its inventory and discrepancies noticed on verification between the physical verification have been properly dealt with in the books of account of the Company.
- (iii) (a) The Company had granted unsecured loans to one party covered in the register maintained under section 301 of the Companies Act, 1956. The maximum balance outstanding during the year was Rs. 47,65,401/- and the year-end balance of loans granted to all such company and party was Rs. 5,66,971/-.

- (b) In our opinion and according to the information and explanations given to us, the terms and conditions on which loans have been granted to companies listed in the register maintained under section 301 of the Companies Act, 1956 are not prima facie, prejudicial to the interest of the company.
- (c) The company and party is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest.
- (d) There is no overdue amount of loans granted to company and listed in the register maintained u/s.301 of the Companies Act, 1956.
- (e) The company has taken unsecured loan from company covered in the register Maintained under section 301 of the Companies Act, 1956. The maximum balance outstanding during the year was Rs. 12,24,589/- and the year-end balance of loans granted to all such company and party was Rs. 12,24,539/-.
- (f) The repayment to parties are regularly been made in respect of the Principal amounts and the payment of interest.
- (g) There is no overdue amount of loans taken to the parties listed in the register maintained u/s.301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for sale of goods.
- (v)(a) In our opinion, and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Act, have been entered in the Register required to be maintained under that section :
- (b) In our opinion and according to the information and explanation given to us, the transaction made in pursuance of such contracts or arrangements have been at prices, which are reasonable having regard to prevailing market prices at the relevant time.

- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public during the period covered by our audit report and hence the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and companies (Acceptance of Deposits) Rules, 1975. According to the information and explanations to us, no Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.
- (vii) In our opinion, the Company has an internal Audit system commensurate with the size and nature of its business.
- (viii) According to information and explanations given to us the Central Government has not prescribed for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
- (ix)(a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including investor education protection fund, income-tax, wealth-tax, service tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of investor education protection fund, Income-tax, Wealth-tax, service tax, and cess were outstanding, as at 31st March, 2011 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax, wealth tax service tax, and cess, which have not been deposited on account of any dispute.
- (x) The Company doesn't have accumulated losses. The Company has not incurred cash losses during the financial year covered by our audit as well as in the immediately preceding year.
- (xi) Based on our audit procedure and on the information and explanations given by the according by the management, the Company has not

defaulted in repayment of dues to any Financial Institution or Bank. The Company has not issued any Debenture.

- (xii) According to our audit procedure and on the basis information and explanations given by the management, the Company has not granted any loan on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of this clause of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) The Company is dealing in or trading in shares, securities, debentures and other investments. As per the information and explanation given to us and in our opinion proper records have been maintained of the transactions and contracts and timely entries have been made therein. However some of the shares, securities, debentures and other securities have been held by the Company in the name of Directors in pursuance of resolutions passed by the Company.
- (xv) In our opinion and according to the information and explanations given to us, the Company has given guarantees to bank for loans taken by one Company in which directors are interested and mortgaged the properties of Company. As properties are mortgaged and no any counter guarantee has been obtained from the said Company it may affect prejudice the interest of Company in case of default made by Company on behalf of whom guarantee is given by Company to banks.
- (xvi) According to our audit procedure and on the basis information and explanations given by the management, the Company has not obtained any Term loan during the year under review.
- (xvii) Based on the information and explanations given to us and on an overall examination of the Balance sheet of the company, we report that no significant funds raised on short-term basis have been used for long-term investment by the Company.

- (xviii) The company has not made any preferential allotment of shares to any parties and companies covered under the register maintained u/s.301 of the Act.
- (xix) During the period covered under audit the company has not made any issue of any debentures.
- (xx) The Company has not raised any money by way of public issue. Therefore the question of creation of securities or charge in respect thereof does not arise.
- (xxi) To the best of our knowledge and belief and according information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

**JIGAR S. SHAH & CO.
CHARTERED ACCOUNTANTS**

Ahmedabad
Date : 08/08/2011

SD/-
**JIGAR SHAH
(PROPRIETOR)
M.NO. 105527**

R. R. SECURITIES LIMITED
BALANCE SHEET AS ON 31/03/2011

PARTICULARS	SCHEDULE	31/03/2011	31/03/2011	31/03/2010
		AMOUNT(RS.)	AMOUNT(RS.)	AMOUNT(RS.)
SOURCES OF FUNDS :				
SHAREHOLDERS FUNDS				
SHARE CAPITAL	A	30,181,000		30,181,000
RESERVE AND SURPLUS	B	2,630,784	32,811,784	1,648,694
LOAN FUNDS :				
SECURED LOANS	C	753,878		755,001
UNSECURED LOANS	D	7,622,797	8,376,675	4,863,848
DEFERRED TAX LIABILITY	E		146,657	147,149
TOTAL			41,335,116	37,595,692
APPLICATION OF FUND :				
FIXED ASSETS				
GROSS BLOCK	F	6,269,688		6,269,688
LESS : DEPRICIATION		964,957		876,569
NET BLOCK			5,304,731	5,393,119
INVESTMENTS				
CURRENT ASSETS, LOAN AND ADVANCES :	G		3,116,045	6,616,045
INVENTORIES	H	18,754,757		19,329,195
SUNDRY DEBTORS	I	-		922
CASH AND BANK BALANCES	J	3,447,337		2,568,548
LOAN AND ADVANCES	K	11,403,076	33,605,170	4,195,613
				26,094,278
LESS : CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES	L	321,795		372,715
PROVISIONS		369,035	690,830	135,035
NET CURRENT ASSETS			32,914,340	25,586,528
TOTAL			41,335,116	37,595,692
NOTES				
T				
NOTE: Schedules A to L are an intergal part of the Balance Sheet.				
IN TERMS OF OUR AUDIT REPORT OF EVEN DATE		FOR AND ON BEHALF OF THE BOARD OF		
FOR, JIGAR S SHAH & CO.		R. R. SECURITIES LIMITED		
CHARTERED ACCOUNTANTS				
SD/-		SD/-	SD/-	
JIGAR S. SHAH		(Rajendra B. shah)	(Rita R. Shah)	
(PROPRIETOR)		Director	Director	
M. NO :105527				
AHMEDABAD		AHMEDABAD		
DATE : 08-08-2011		DATE : 08-08-2011		

R. R. SECURITIES LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR END 31/03/2011

PARTICULARS	SCHEDULE	31/03/2011	31/03/2010
		AMOUNT (RS.)	AMOUNT (RS.)
A. INCOME			
SALES	M	1,110,220	3,863,389
INCREASE/ (DECREASE) IN STOCK	N	(574,438)	9,279,996
OTHER INCOME	O	2,875,422	1,186,519
TOTAL OF (A) RS.		3,411,204	14,329,904
B. EXPENDITURE			
PURCHASES	P	1,236,986	12,907,617
EMPLOYEES COST	Q	323,415	383,579
ADMINISTRATIVE EXPENSES	R	317,571	261,807
FINANCIAL AND INTEREST CHARGES	S	229,246	462,803
DEPRICIATION	F	88,388	88,388
TOTAL OF (B) RS.		2,195,606	14,104,194
PROFIT BEFORE TAXTION (A) - (B)		1,215,598	225,710
PROVISION FOR TAXATION			
CURRENT TAX		234,000	5,000
DEFERED TAX		(492)	-
PROFIT AFTER TAXTION		982,090	220,710
BALANCE CARRIED TO BALANCE SHEET		982,090	220,710

NOTES

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NOTE: Schedules M to S are an intergal part of the Profit And Loss Account.

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE
FOR, JIGAR S SHAH & CO.
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD OF
R. R. SECURITIES LIMITED

SD/-

JIGAR S. SHAH
(PROPRIETOR)
M. NO :105527

SD/-

(Rajendra B. shah)
Director

SD/-

(Rita R. Shah)
Director

AHMEDABAD
DATE : 08-8-2011

AHMEDABAD
DATE : 08-8-2011

R. R. SECURITIES LIMITED		
SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT AND LOSS ACCOUNT		
PARTICULARS	31/03/2011	31/03/2010
	AMOUNT	AMOUNT
SCHEDULE -A- SHARE CAPITAL		
AUTHORISED :	31,000,000	31,000,000
31,00,000 EQUITY SHARES OF RS. 10/- EACH (PREVIOUS YEAR 31,00,000 EQUITY SHARES OF RS. 10/- EACH)		
ISSUED AND SUBSCRIBED SHARE CAPITAL		
30,18,100 SHARES OF RS 10/- EACH (PREVIOUS YEAR 30,18,100 SHARES OF RS 10/- EACH)	30,181,000	30,181,000
TOTAL RS....	30,181,000	30,181,000
SCHEDULE -B- RESERVE AND SURPLUS		
GENERAL RESERVE	1,000,000	1,000,000
TOTAL RS...	1,000,000	1,000,000
PROFIT & LOSS ACCOUNT		
OPENING BALANCE	648,694	427,984
PROFIT TRANSFERED FROM P&L A/C	982,090	220,710
TOTAL RS...	1,630,784	648,694
SCHEDULE -C- SECURED LOANS		
FROM LIC OF INDIA	753,878	682,506
(SECURED AGAINST KEYMAN INSURANCE POLICY)		
FROM HDFC BANK CAR LOAN		72,495
TOTAL RS.	753,878	755,001
SCHEDULE -D- UNSECURED LOAN		
INTER CORPORATE DEPOSITS	7,622,797	4,863,848
TOTAL RS...	7,622,797	4,863,848
SCHEDULE -E- DEFERRED TAX LIABILITIES		
On excess of Net block as per books over written down value as epr the provisions of the Income Tax Act,1961.	147,149	147,149
TOTAL RS...	147,149	147,149

R. R. SECURITIES LIMITED

SCHEDULE =F=

FIXED ASSETS

PARTICULARS	GROSS BLOCK (AT COST)				DEPRICIATION				NET BLOCK	
	AS AT 31ST MARCH, 2010	ADDITONS	DEDUCTIONS	AS AT 31ST MARCH 2011	UPTO 31ST MARCH, 2010	FOR THE YEAR	DEPRICIATION ON DEDUCTIONS	UPTO 31ST MARCH, 2011	AS AT 31ST MARCH 2011	AS AT 31ST MARCH 2010
<i>PRATHANA UPVAN LAND</i>	2,794,500	-	-	2,794,500	-	-	-	-	2,794,500	2,794,500
<i>OFFICE BUILDING (404, SUPATH)</i>	633,440	-	-	633,440	314,547	21,157	-	335,704.00	297,736	318,893
<i>WORLD BUSINESS HOUSE OFFICE</i>	1,565,000	-	-	1,565,000	-	-	-	-	1,565,000	1,565,000
<i>FURNITURE AND FIXTURE</i>	310,129	-	-	310,129	133,878	9,994	-	143,872.00	166,257	176,251
<i>OFFICE EQUIPMENT</i>	62,271	-	-	62,271	47,749	3,207	-	50,956.00	11,315	14,522
<i>AIR CONDITION</i>	66,860	-	-	66,860	62,549	-	-	62,549.00	4,311	4,311
<i>COMPUTER</i>	268,754	-	-	268,754	247,681	-	-	247,681.00	21,073	21,073
<i>MOTOR CAR</i>	568,734	-	-	568,734	70,165	54,030	-	124,195.00	444,539	498,569
TOTAL	6,269,688	-	-	6,269,688	876,569	88,388	-	964,957	5,304,731	5,393,119
PREVIOUS YEAR	6,298,533	-	28,845	6,269,688	814,445	88,388	26,264	876,569	5,393,119	5,484,088

R. R. SECURITIES LIMITED				
SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT AND LOSS ACCOUNT				
PARTICULARS			31/03/2011	31/03/2010
			AMOUNT	AMOUNT
SCHEDULE -G -				
INVESTMENTS IN SHARES				
			116,045	116,045
MUTUAL FUND INVESTMENT (QUOTED)				
	NOS.	FACE VALUE PER UNIT		
BIRLA INFRASTRUCTURE FUND	98532	10	1,000,000	1,000,000
RELIANCE EQUITY FUND	250000	10	-	2,500,000
FEDELITY INDIA SPECIAL FUND	49422	10	-	500,000
ICICI PRUDENTIAL LIQ. FUND	22021	10	500,000	500,000
TEMPLETON INDIA EQ. FUND	146628	10	1,500,000	1,500,000
BIRLA SPECIAL SITUA. FUND	48999.756	10	-	500,000
TOTAL RS...			3,116,045	6,616,045

R. R. SECURITIES LIMITED		
SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT AND LOSS ACCOUNT		
PARTICULARS	31/03/2011	31/03/2010
	AMOUNT	AMOUNT
SCHEDULE -H-		
CLOSING STOCK (AT COST OR NAV WHICHEVER IS LOWER)		
CLOSING STOCK (SHARES & SECURITIES)	2,913,227	3,487,665
CLOSING STOCK (LAND)	15,841,530	15,841,530
(AS TAKEN VALUED AND CERTIFIED BY MANAGEMENT)		
TOTAL RS...	18,754,757	19,329,195
SCHEDULE -I-		
SUNDRY DEBTORS:	-	922
TOTAL RS.	0	0
SCHEDULE -J-		
CASH & BANK BALANCES		
CASH ON HAND	378,685	6,346
BALANCE WITH SCHEDULE BANKS	3,068,652	2,562,202
TOTAL RS...	3,447,337	2,568,548
SCHEDULE -K-		
LOAN & ADVANCES (UNSECURED CONSIDERED GOOD)		
ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED	11,120,574	3,935,886
ADVANCE TAX & TDS	282,502	259,727
TOTAL RS...	11,403,076	4,195,613
SCHEDULE -L-		
CURRENT LIABILITIES & PROVISIONS		
(A) CURRENT LIABILITIES		
SUNDRY CREDITORS FOR GOODS	-	-
SUNDRY CREDITORS FOR EXPS.	185,718	264,530
STATUTORY LIABILITIES	60,077	81,185
OTHER LIABILITY	76,000	27,000
	321,795	372,715
(B) PROVISIONS		
FOR TAXATION	369,035	135,035
TOTAL RS...	690,830	507,750

R. R. SECURITIES LIMITED		
SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT AND LOSS ACCOUNT		
PARTICULARS	31/03/2011	31/03/2010
	AMOUNT	AMOUNT
SCHEDULE - M- SALES		
SALES OF SHARES & SECURITIES	1,110,220	3,863,389
TOTAL RS...	1,110,220	3,863,389
SCHEDULE - N- INCREASE DECREASE IN STOCK		
CLOSING STOCK (SHARES & SECURITIES)	2,913,227	3,487,665
CLOSING STOCK (LAND)	15,841,530	15,841,530
LESS : OPENING STOCK	19,329,195	10,049,199
TOTAL RS...	(574,438)	9,279,996
SCHEDULE - O- OTHER INCOME		
INTEREST INCOME	671,949	268,616
RENT AND TAXES INCOME (NET)	268,500	391,000
PROFIT ON SALE OF INVESTMENTS	1,856,050	304,210
MISC. INCOME	-	-
DIVIDEND INCOME	78,923	222,693
TOTAL RS...	2,875,422	1,186,519
SCHEDULE - P - PURCHASES		
PURCHASE OF SHARES & SECURITIES	1,236,986	1,302,352
PURCHASE OF LAND	-	11,605,265
TOTAL RS...	1,236,986	12,907,617
SCHEDULE - Q - EMPLOYEES COST :-		
DIRECTOR SALARY	204,000	204,000
SALARY & WAGES	106,500	168,000
STAFF WELFARE	12,915	11,579
TOTAL RS...	323,415	383,579

R. R. SECURITIES LIMITED		
SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT AND LOSS ACCOUNT		
PARTICULARS	31/03/2011	31/03/2010
	AMOUNT	AMOUNT
SCHEDULE - R -		
ADMINISTRATIVE EXPENSES		
A.G.M. EXPENSES	28,750	26,350
ACCOUNTING FEES	17,500	17,500
ADVERTISEMENT EXPS.	15,161	13,985
AUDIT FEES	25,000	25,000
BROKERAGE EXPS.	35,500	22,848
DEMATE CHARGES	-	752
ELECTRICITY EXPS.	14,130	-
FILLING FEES	-	7,000
KASAR & VATAV EXPENSES	-	10,498
INSURANCE EXPENSES	12,864	9,242
LEGAL AND PROFESSIONAL FEES	95,650	72,867
LISTING FEES	12,000	17,648
MUNICIPAL TAX	18,674	18,674
OFFICE EXPENSES	10,560	8,737
PRINTING AND STATIONERY	4,938	3,400
MISC EXPENSES	14,235	-
SHARE REGISTRAR FEES	10,348	-
TELEPHONE BILL	2,261	7,306
TOTAL RS...	317,571	261,807
SCHEDULE -S-		
FINANCIAL & INTEREST CHARGES		
BANK CHARGES	2,887	-
BANK INTEREST	-	31,504
INTEREST EXPENSES	226,359	431,299
TOTAL RS...	229,246	462,803
<p>IN TERMS OF OUR AUDIT REPORT OF EVEN DATE FOR, JIGAR S SHAH & CO. CHARTERED ACCOUNTANTS SD/- JIGAR S. SHAH (PROPRIETOR) M. NO :105527</p> <p>AHMEDABAD DATE : 08-08-2011</p>		<p>FOR AND ON BEHALF OF THE BOARD OF R. R. SECURITIES LIMITED</p> <p style="text-align: center;">SD/- SD/- (Rajendra B. shah) (Rita R. Shah) Director Director</p> <p>AHMEDABAD DATE : 08-08-2011</p>

R. R. SECURITIES LIMITED

NOTES TO THE BALANCE SHEET AS AT 31ST MARCH, 2011 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON THAT DATE

SCHEDULE: - “T”

NOTES FORMING PART OF ACCOUNTS

1. THE SIGNIFICANT ACCOUNTING POLICIES

a) METHOD OF ACCOUNTING:

The accounts of the Company are prepared under the Historical Cost Convention using the accrual method of accounting.

The Accounts have been prepared on Mercantile Method of Accounting.

b) REVENUE RECOGNITION

All Incomes to the extent considered receivable respectively, unless specifically stated to be otherwise are accounted for on Accrual basis and except otherwise stated are on the same basis as adopted in the previous year.

(i) SALES AND INCOME:

The Sales are recorded when Bill of sale received in accordance with the terms of sales and on change of title in the goods and is inclusive of taxes. The Sales is shown Gross and discount is debited to kasar-vatav Account and sales returns is accounted separately.

The Income of Interest is accounted on accrual basis.

The Other Income is recognised to the extent and as and when considered / found receivable.

(ii) PURCHASE AND EXPENSES:

The purchases are shown net of taxes and tax set off.

The major items of the expenses are accounted for on time pro-rata basis and necessary provisions for the same are made.

c) FIXED ASSETS:

The Fixed Assets are stated at the cost and the related expenses like freight, taxes and other incidental and erection expenses are added to asset to bring asset in working condition for their intended use.

d) DEPRECIATION:

The Depreciation of Fixed Assets is provided as per the Straight Line Method at the rates specified in Schedule XIV of the Companies Act, 1956.

e) INVESTMENTS:

The investments are shown at cost and are inclusive of related expenses less any provision for permanent diminution in value.

f) INVENTORY:

Valuation of Inventories are at the Cost or Net Realisable Value whichever is less.

g) RETIREMENT BENEFITS:

Gratuity and Provident Fund Act are not applicable to the Company hence provision is not made.

2. GENERAL:

- 1) Previous year figures have been re-grouped and rearranged wherever necessary for proper presentation of accounts.
- 2) Sundry debit and credit balances of loans and advances are subject to confirmation and reconciliation, if any. As per view of management the same are shown at realisable value and necessary precaution of actual and realisable value has been taken care of.
- 3) As informed to us, and on verification of record there is contingent liabilities relating to Guarantee given to Jammu Kashmir Bank for Granting facilities to R.R.J.Dyes and Intermediates Limited. Company has also given Guarantee to Corporation bank for granting limits to Vibrant Polymers Limited in both the Companies Director Shri. R.B.Shah is also director. Company has not taken any counter Guarantee or Guarantee Commission from R.R.J.Dyes Limited or Vibrant Polymers Limited.
- 4) Auditors Remuneration relating to audit work Rs. 25000/- (Previous Year Rs. 25000/-) is provided at the end of year.
- 5) During the year remuneration is paid to Director Smt. Rita Rajendra Shah as per terms of Appointment amounting to Rs. 204000/- (P.Y. Rs. 204000/-).
- 6) As Certified by the Directors all amounts in the Balance Sheet relating to Sundry Debtors, Sundry Creditors, Unsecured Loans, Deposits, Loans and advances are shown at net realisable or net payable as the case may be.
- 7) Income in Foreign Currency is NIL

- 8) Expenditure in Foreign Currency is NIL
- 9) Closing Stock is accounted in the books as taken valued and certified by Directors and Authorised Person's of the Company.
- 10) Company's Profitability is affected due to non recovery of disputed finance to other parties and investment in shares of concerns in which directors are interested. As informed to us Finance Charges of current year as well as past years are not realisable and as per guidelines of RBI for NBFC income is accounted on the basis of realisation only the same are not accounted to comply with rules of RBI.
- 11) Company has received NBFC registration. During the year However Company has accepted and repaid the deposits / loan received from others. At the end of year outstanding loans or deposits are either from Directors or concerns in which Directors are interested or Inter Corporate Deposits. These deposits need confirmation and explanation and period for which deposits are given by the deposits holders. In all transactions it is difficult to bifurcate loans / deposits as the Company is also paying interest on these advances taken and maintaining account of deposit holders like current account and paying interest on daily balance basis in few cases. Hence provisions of section 58 of the companies Act, 1956 are not complied with fully.

3) RELATED PARTY DISCLOSURE FOR THE YEAR ENDING 31-03-2011

(I) Associate : Akash Agro Industires Ltd.
Rajendra B. Shah-HUF
R.R. Consultancy

(II) Key Management Personnel: Smt. Rita R. Shah

(III) Relatives of key Management Personnel : Vasuben B. Shah
Birju R. Shah
Rima R. Shah

PARTICULARS

NATURE OF RELATIONSHIP	ASSOCIATE	KEY MANAGEMENT PERSONNEL	RELATIVE OF KEY MANAGEMENT PERSONNEL
LOANS TAKEN	7388309	-	942045
REPAYMENT OF LOAN TAKEN	12164216		52744
INTEREST RECEIVED	112856	-	-
INTEREST GIVEN	13598	-	62515
REMUNERATION	-	204000	-
RENT	-	-	91500

4) In opinion of the management, the Company has not separate reportable segment hence disclosure under Accounting Standard-17 "Segment Reporting" issued by ICAI is not given.

5) Earning Per Share	Current year	Previous year
a) Net Profit\Loss available to Equity Shareholders	982090	220710
b) Weight Average Number of equity share as Denominator for calculating EPS	3018100	3018100
c) Basic and Diluted Earning per Share (Rs.) (Equity share of face value of Rs. 10 each)	0.032	0.073

6) Quantitative and other information pursuant to the provision of paragraph 3 & 4 of part II of schedule VI of the Company Act, 1956 (As Certified by Management).

Quantitative Information	Current Year		Previous Year	
I Opening Stock	Qty.	Value (Rs.)	Qty.	Value (Rs.)
Shares & Securities(Nos.)	309020	3487665	509420	5812979
Land (Sq.Yds.)	4184	15841530	535	4236220
II Purchases				
Shares & Securities (Nos.)	16559	1236987	9152	115128
Land (Sq.Yds.)	NIL	NIL	3649	11605265
III Sales				
Shares & Securities (Nos.)	7046	110220	209552	3863389
IV Closing Stock				
Shares & Securities(Nos.)	318533	2913227	309020	3487665
Land (Sq.Yds.)	4184	15841530	4184	15841530

As per our Report of even date
FOR JIGAR S. SHAH & CO.
CHARTERED ACCOUNTANTS

For and on Behalf of the Board

SD/-
Jigar Shah
(Proprietor)
Membership No. 105527

RAJENDRA B. SHAH (DIRECTOR)

AHMEDABAD
DATE: 08-08-2011

RITA R. SHAH (DIRECTOR)

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (Total Income)								Total Expenditure									
0	0	0	0	0	3	4	1	1	0	0	0	0	0	2	1	9	6

+ -		Profit / Loss Before Tax								+ -		Profit / Loss After Tax							
<input checked="" type="checkbox"/>	<input type="checkbox"/>	0	0	0	0	0	1	2	1	6	<input checked="" type="checkbox"/>	<input type="checkbox"/>	0	0	0	0	9	8	2

(Please tick Appropriate box + for profit --- for Loss)

Earning per share in Rs.						Dividend @ %		
	0	.	0	3	1	6	-	-

V. Generic Names of Three Principal Products / Services of Company (as per monetary terms)

Item Code No.
(NIC Code)

		N.		A.			
--	--	----	--	----	--	--	--

Product Description

	N		O		T		A	P	P	L	I	C	A	B	L	E	

Item Code No.
(ITC Code)

--	--	--	--	--	--	--	--	--

Product Description

	N		O		T		A	P	P	L	I	C	A	B	L	E	

Item Code No.
(ITC Code)

--	--	--	--	--	--	--	--	--

Product Description

	N		O		T		A	P	P	L	I	C	A	B	L	E	

FOR R.R. SECURITIES LIMITED

PLACE : Ahmedabad

DATE : 8-08-2011

(Rajendra B. Shah)
DIRECTOR

(Rita R. Shah)
DIRECTOR

Note: For ITC Code of Products please refer to the publication Indian Trade Classification based on harmonised commodity description and coding system by Ministry of Commerce, Directorate General of Commercial Intelligence & Statistics Calcutta - 700 001

R.R. SECURITIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2011

	PARTUCULARS	2010-11	2009-2010
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	NET PROFIT/(LOSS) BEFORE TAX AS PER PROFIT & LOSS ACCOUNT	1,215,598	225,710
	ADJUSTMENT FOR :		
	DEPRECIATION	88,388	88,388
	INTEREST INCOME	671,949	268,616
	PROFIT ON SALE OF INVESTMENTS	1,856,050	304,210
	INTEREST PAID	226,359	431,299
	LESS: ADVANCE TAX PAID	(22,775)	-
	OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(1,020,429)	172,571
	ADJUSTMENT FOR :		
	TRADE & OTHER RECEIVABLES	(7,183,766)	13,914,354
	INVENTORIES	574,438	(9,279,996)
	TRADE PAYABLES	(50,920)	(1,828,257)
	CASH GENERATED FROM OPERATIONS	(7,680,677)	2,978,672
	ADVANCE TAX PAID		
	NET CASH FLOW FROM OPERATING ACTIVITIES	(7,680,677)	2,978,672
B	CASH FLOWS FROM INVESING ACTIVITIES		
	PURCHASE OF INVESTMENTS	-	-
	SALE OF FIXED ASSETS	-	2,581
	INTEREST RECEIVED	671,949	268,616
	PURCHASE OF FIXED ASSETS	-	-
	SALE OF INVESTMENTS	5,356,050	804,210
	NET CASH GENERATED FROM INVESTING ACTIVITIES	6,027,999	1,075,407
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	INTEREST PAID	(226,359)	(431,299)
	(PAYMENT)/RECEIPS OF UNSECURED BORROWINGS	2,758,949	(1,047,554)
	PROCEEDS FROM OTHER BORROWING	(1,123)	(45,511)
	NET CASH USED IN FINANCING ACTIVITIES	2,531,467	(1,524,364)
	NET INCREASE A+B+C	878,789	2,529,715
	CASH AND CASH EQUIVALENTS (AT THE BEGINNING OF THE YEAR)	2,568,548	38,833
	CASH AND CASH EQUIVALENTS (AT THE END OF THE YEAR)	3,447,337	2,568,548

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE

FOR, JIGAR S SHAH & CO.
CHARTERED ACCOUNTANTS

SD/-

JIGAR S. SHAH
(PROPRIETOR)
M. NO :105527

AHMEDABAD
DATE : 08/08/2011

FOR AND ON BEHALF OF THE BOARD OF

R. R. SECURITIES LIMITED

SD/- SD/-
(DIRECTOR) (DIRECTOR)

ATTENDANCE SHEET

I Shri / Smt.....of Being a member / proxy of R. R. SECURITIES LIMITED do hereby record my presence at the 18th Annual General Meeting of the member of the Company to be held on Friday the 30th September, 2011 at 11 A.M. at Registered Office Of the Company at 203, Supath Apartment, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad: 380 009.

FOLOI NO / CLIENT I.D.	
D.P. ID.	
D.P. NAME.	
NAME OF SHAREHOLDER	
NUMBER OF SHARE HELD	

Date:

Place:

(Signature of the Member/ Proxy attending the Meeting)

R. R. SECURITIES LIMITED

PROXY FORM

FOLOI NO / CLIENT I.D.	
D.P. ID.	
D.P. NAME.	
NAME OF SHAREHOLDER	
NUMBER OF SHARE HELD	

I Shri/Smtbeing a member of R. R. SECURITIES LIMITED, holdingShares in the Company do hereby appointed Shri..... ofor falling him Shri..... of to remain present at the 18TH Annual General Meeting of the Company to be held on Friday the 30th September, 2011 at 11 A.M. at the Registered Office of the Company at 203, Supath Apartment, Near Vijay Char Rasta, Navrangpura, Ahmedabad: 380 009 or at any adjournment thereof and to vote for and on my behalf if poll is granted.

Affix Rs.1/- revenue stamp

Date :

Place :

(Signature of the member appointing a proxy)

Proxy form duly stamped, signed and completed in all respect should be deposited 48 hours before the time fixed for the meeting at the registered office of the company.