

# **ANUGRAHA JEWELLERS LIMITED**

**COIMBATORE - 641 001.**

**EIGHTEENTH ANNUAL REPORT**

**2011 - 2012**

**ANUGRAHA JEWELLERS LIMITED**  
473, Big Bazaar Street, Coimbatore - 641 001  
Tamil Nadu, India.

**18th ANNUAL REPORT 2011 - 2012**

BOARD OF DIRECTORS : Sri. K.R. LOGANATHAN  
Sri. N. ARUN KUMAR  
Sri. B. SHASHI  
Sri. IYER HARIHARAN JAYARAMAN  
Smt. PRAMILA HARIHARAN  
Sri. ASHOK K BOTHRA  
Sri. ANAND LOGANATHAN, Managing Director

BANKERS : INDIAN OVERSEAS BANK, COIMBATORE.

AUDITOR : MR. R. GURUBATHAM, B.Com., F.C.A  
Chartered Accountant,  
COIMBATORE - 641 045.

REGISTERED OFFICE : 473, Big Bazaar Street,  
COIMBATORE - 641 001.

**ANUGRAHA JEWELLERS LIMITED**

Registered Office : 473, Big Bazaar Street, Coimbatore 641 001.

**NOTICE**

**To All Shareholders**

Notice is hereby given that the Eighteenth Annual General Meeting of the Shareholders of the Company will be held on Friday, the 28<sup>th</sup> September, 2012 at 04.30 P.M. at the registered Office of the Company at 473, Big Bazaar Street, Coimbatore 641 001 to transact the following business:

1. To receive, consider, approve and adopt the Audited Balance Sheet as at 31-03-2012 with Schedules, the Profit and Loss Account for the year ended on that date with schedules, the Directors' Report and the Auditors' Report thereon.
2. To reappoint a Director in Place of Sri Iyer Hariharan Jayaraman, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To reappoint a Director in Place of Smt. Pramilla Hariharan, who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.
4. To appoint Auditors M/s. Gurubatham & Co. and fix their remuneration from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting.

**Special Business**

5. To Pass with or without modification(s), the following resolution as an ordinary resolution.  
RESOLVED THAT Sri. Ashok k Bothra, who was appointed an additional director of the company with effect from 29.06.2012 at meeting of the board of directors of the company held on 29.06.2012 and who holds office till the date of this Annual General Meeting in terms of Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company liable to retire by rotation

By order of the Board  
For Anugraha Jewellers Limited

Place : Coimbatore  
Date : 10.08.2012

Anand Loganathan  
Managing Director.

**ANUGRAHA JEWELLERS LIMITED**

Registered Office : 473, Big Bazaar Street, Coimbatore 641 001.

**Note :**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT INSTEAD OF HIMSELF TO ATTEND AND VOTE ONE OR MORE PROXY(IES) AND SUCH PROXY(IES) NEED NOT BE A MEMBER. A PROXY FORM IS ENCLOSED.**
2. A proxy to be valid should be duly filed in and affixed with requisite stamp and lodged with the Company's Registered Office at least 48 hours before the commencement of the meeting.
3. Members are requested to notify change of address, if any, promptly in order to serve them better to the following address:  
  
Cameo Corporate Services Limited,  
"Subramaniam Building"  
1, Club House Road,  
Chennai 600 002.
4. The Register of members and share transfer registers shall remain closed 26th September, 2012 to 28th September, 2012 (both days inclusive).

**ANUGRAHA JEWELLERS LIMITED**

Registered Office : 473, Big Bazaar Street, Coimbatore - 641 001.

**DIRECTORS' REPORT**

Your Directors hereby present the Eighteenth Annual Report together with the Audited Accounts for the period ended 31<sup>st</sup> March 2012.

**FINANCIAL RESULTS**

The working of the Company during the year under review resulted in a Net Loss of Rs. 28317/- (Previous year Net Profit of Rs. 192,348/-).

**ABOUT THE INDUSTRY:**

Your directors felt that the scope of increasing the Jewellery business in the current premises was not there. The reason for this are, the congestion in the area and the difficult approach, and also the mushrooming of Big jewellery stores in the city with easy approach road and ample parking facilities. Hence the Board has recommended the sale of the property at 473, Big Bazaar street, Coimbatore.

As you are aware, as required under Section 192 A of the Companies Act, 1956, read with the companies ( Passing of the Resolution by postal Ballot ) Rules, 2001, necessary notice and resolution along with Postal Ballot Form, seeking your approval for the above said purposal has already been sent.

**FUTURE PROSPECTS:**

Once the sale of the company building is complete, then the board will decide on how best to utilize the sale proceeds to derive the maximum benefit for the company.

**DIRECTORS:**

Sri Iyer Hariharan Jayaraman and Smt. Pramilla Hariharan , Directors retire at the ensuing Annual General Meeting and are eligible for re-appointment as Directors. Sri Ashok K Bothra was appointed as an Additional director of the company with effect from 29.06.2012 and holds office till this Annual General Meeting. Considering the directors vast experience in various fields of management, your board is of the opinion that his appointment at the ensuing Annual General Meeting would be beneficial to the growth of the company. Necessary resolution for his appointment as a director of the company, at the ensuing Annual General Meeting is placed for approval of members.

None of the directors of the company are disqualified under section 274(1) (g) of the Companies Act, 1956, from being appointed as director of this company.

**AUDITORS:**

Mr. R. Gurubatham, Auditor of the company retires at the conclusion of the ensuing Annual General Meeting and is eligible for re-appointment. It is proposed to Appoint M/s Gurubatham & Co as the Auditors for the year 2012-2013

**DEPOSITS :** The Company has not accepted any deposits within the meaning of section 58A of the Companies Act, 1956 read with Reserve Bank of India's Directions for acceptance of Deposits by Non-Banking Non-Financial Companies.

**ANUGRAHA JEWELLERS LIMITED**

Registered Office : 473, Big Bazaar Street, Coimbatore - 641 001.

**STATUTORY INFORMATION:**

None of the employees of the company are drawing remuneration in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956, during the year under report.

**DIRECTORS RESPONSIBILITY STATEMENT**

Your Directors in terms of Section 217(2AA) of the Companies Act, 1956 confirm that:

- i) All applicable accounting standards have been followed in the preparation of the annual accounts.
- ii) Your directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as of 31<sup>st</sup> March 2012 and of the loss of the company for the 12 months period ended that date.
- iii) Proper and Sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The annual accounts have been prepared on going concern basis as stated in Note 21 of Notes on accounts.

**CONSERVATION OF ENERGY; RESEARCH & DEVELOPMENT:**

The information required under Section 217 (2) (e) is not applicable since the operations of the Company are not energy incentive.

No foreign Exchange was involved during the year under report.

**CASH FLOW STATEMENT AS PER LISTING AGREEMENT.**

Cash Flow Statement is enclosed.

**COMPLIANCE CERTIFICATE**

Compliance certificate as required under section 383A of the Companies Act, 1956, obtained from a company secretary in whole time practice is attached to this report.

**ACKNOWLEDGEMENT**

Your Directors wish to express their full appreciation for the assistance and co-operation extended to us by its banker, Indian Overseas Bank. Your Directors wish to thank the esteemed shareholders for extending their unstinted co-operation and support in the Management of the Company.

The Directors also wish to thank all the employees for their support and co-operation.

By Order of the Board.

Place : Coimbatore  
Date : 10.08.2012

Anand Loganathan  
Chairman of the Meeting

## ANUGRAHA JEWELLERS LIMITED

Registered Office : 473, Big Bazaar Street, Coimbatore - 641 001.

## CORPORATE GOVERNANCE REPORT

(As required under Clause 49 of the Listing Agreements entered with the Stock Exchanges)  
The statutory requirement of Corporate Governance envisages transparency, full disclosure and independent monitoring of the state of affairs and being fair to the ShareHolders. Our Philosophy is to

- To utilize all resources opumally, to consolidate and reduce losses in these adverse conditions.
- To have transparency of all operations.
- To safeguard the interest of the customers, clients, suppliers, shareholders, and the society by innovative and quality production of the goods.

## BOARD OF DIRECTORS:

The Board has Four independent Directors not related or interested in the promoters. The Board does not have a Chairman. Chairman is elected in every Board meeting. The Board meets regularly to transact the business of the Company.

5 meetings of the Board of Directors were held during the financial year on 30-04-2011, 25-07-2011, 01-08-2011, 31-10-2011 and 31-01-2012.

The names of members of the Board of Directors, their attendance at Board meetings held during the financial year and at the last Annual General Meeting, number of directorship and Membership / Chairmanship in public companies are given below:

Attendance at as on 31.03.2012

Name of the Director	Category	Financial Year 2011-2012 Attendance		As on 31.03.2012 No. of Directorship	Committee Position	
		Board Meeting	AGM		Member	Chairman
Sri K.R. Loganathan	Promoter	3	Yes	1	-	-
Sri Iyer Hariharan Jayaraman	Independent	-	No	1	1	-
Smt.Pramilla Hariharan	Independent	-	No	1	-	-
Sri Anand Loganathan	Promoter	5	Yes	1	1	-
Sri N. Arun Kumar	Independent	5	Yes	Nil	1	1
Sri B. Shashi	Independent	4	Yes	Nil	1	1

**ANUGRAHA JEWELLERS LIMITED**

Registered Office : 473, Big Bazaar Street, Coimbatore 641 001.

**COMMITTEES OF THE BOARD:**

**Audit Committee**

An Audit Committee consisting of the following Directors has been formed. Similarly a Grievance Committee has also been formed consisting of the following directors.

Chairman : Mr. N. Arun Kumar

Members : Mr. B. Shashi  
Iyer Hariharan Jayaraman

The terms of reference to the audit committee are as per listing agreement clause 49 and such other powers as may be exercisable and delegated by the board to it from time to time.

The committee met 4 times during the financial year as on 30-04-2011, 25-07-2011, 31-10-2011 and 31-12-2012 and all the members except Sri Iyer Hariharan Jayaraman attended these meetings.

**REMUNERATION COMMITTEE:**

The Remuneration Committee is not formed and Board itself fixes the remuneration.

For Managing Director

For Non-Executive Directors

Sitting Fees as permitted under the Companies Act 1956 plus reimbursement of actual traveling and out of pocket expenses incurred for attending such meetings and committee meetings.



## ANUGRAHA JEWELLERS LIMITED

Registered Office : 473, Big Bazaar Street, Coimbatore 641 001.

SHAREHOLDERS/INVESTORS' GRIEVANCE COMMITTEE

The functions of the Committee is to attend to the grievance of shareholders/investors and to create and review the systems for improving the services.

The Committee consists of the following Directors.

Chairman : Mr. B. Shashi  
 Members : Mr. Anand Loganathan  
 Mr. N. Arunkumar

The Committee met 3 times during the current year on 30.04.2011, 31.10.2011 and 31.01.2012 and all the members attended the meetings.

Mr. Anand Loganathan Is the compliance officer.

The Complaints, if any, from the shareholders are expeditiously redressed. As on 31.03.2012 all requests for transfers and requests for dematerialization were attended and acted upon.

As per the certificate received from the Registrar, there were no pending complaints as on 31<sup>st</sup> March 2012.

**GENERAL BODY MEETINGS**

Details of Date, Time and Venue of holding the last three Annual General Meetings.

Year	Date	Time	Location
2011	15.09.2011	4.30 p.m	Registered Office of the company. (473, big bazaar street, Coimbatore)
2010	30.09.2010	4.30 p.m	-do-
2009	30.09.2009	4.30 p.m	-do-

**Other Disclosures**

No related party transactions took place during the year under report.

## ANUGRAHA JEWELLERS LIMITED

Registered Office : 473, Big Bazaar Street, Coimbatore 641 001.

DISTRIBUTION OF HOLDING AS ON 31.03.2012

Share or debenture Holding		Share / Debenture Holders		Share / Debenture Amount	
Rs.	Rs.	Number	% of Total	Rs.	% of Total
10	- 5,000	1923	70.34	5021460	11.16
5,001	- 10,000	419	15.32	3691500	8.20
10,001	- 20,000	181	6.62	2898000	6.44
20,001	- 30,000	57	2.08	1482000	3.30
30,001	- 40,000	30	1.10	1068000	2.37
40,001	- 50,000	25	0.91	1200000	2.67
50,001	- 1,00,000	54	1.98	3932000	8.74
1,00,001	And Above	45	1.65	25707040	57.12
Total		2734	100	45,000,000	100

SHAREHOLDING PATTERN AS ON 31.03.2012

Sl.No	Category	No.of Shares	% of Shares
1.	Promoter's Holding	14,09,399	31.32
2.	Banks, Financial Institution	-	-
3.	Private Corporate Bodies	2,29,300	5.10
4.	Indian Public	28,58,301	63.52
5.	NUF	1,000	0.02
6.	HRIs/OBCs	2,000	0.04
	Grand Total	45,00,000	100.00

**ANUGRAHA JEWELLERS LIMITED**

Registered Office : 473, Big Bazaar Street, Coimbatore 641 001.

**STOCK MARKET DATA**

Our shares are not regularly traded

General Information for members

18 <sup>th</sup> Annual General Meeting	:	Day, Date, Time and Venue
Day, Date and Time	:	Friday, 28 <sup>th</sup> September, 2012 at 4.30 p.m
Venue	:	At Registered Office, 473 Big Bazaar Street, Coimbatore 641 001

**FINANCIAL CALENDAR**

Annual General Meeting	September, 2012
Unaudited results for the quarter ending June 2012	July 2012
Unaudited results for the quarter ending September 2012	October 2012
Unaudited results for the quarter ending December 2012	January 2013
Unaudited results for the quarter ending March 2013	April 2013
Book Closure Dates	26.9.2012 to 28.09.2012

Listing of Equity Shares and stock Code

The Shares are listed at Coimbatore, Mumbai and Madras Stock Exchange.

**Stock Code**

Coimbatore Stock Exchange Ltd	
Madras Stock Exchange Ltd	
Bombay Stock Exchange Ltd	830805
Registrar and Share Transfer Agents	

The Company has appointed Cameo Corporate Services Ltd as Registrars the full address of the Registrars and Transfer Agents is given below:

**Cameo Corporate Services Ltd**  
"Subramaniam Building"  
1 Club House Road  
Chennai 600 002.

**FORM**  
**COMPLIANCE CERTIFICATE**

[See Rule 3 of the Companies (Compliance Certificate) Rules, 2001]

To

The Members,  
Anugraha Jewellers Limited  
473, Big Bazaar Street,  
Coimbatore - 641 001.

CIN : U36911TZ1994PLC005580  
Authorized share capital : Rs. 5,00,00, 000  
Paid up share capital : Rs. 4,50,00, 000  
Financial Year : 31.03.2012

I have examined the registers, records, books and papers of Anugraha Jewellers Limited, (the company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2012. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this Certificate as per the provisions and the rules made thereunder and all entries thereon have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities as specified in the said annexure.
3. The Company, being a Public Limited Company, comments on minimum paid up capital and maximum number of members is not required.

4. The Board of Directors duly met 5 (Five) times respectively on 30.04.2011, 25.07.2011, 01.08.2011, 31.10.2011 and 31.01.2012 (dates) in respect of which meetings proper notices were given and the proceedings were properly recorded and signed (no circular resolutions passed) in the Minutes Book maintained for the purpose.
5. The company closed its Register of Members from 13.09.2011 to 15.09.2011 (both days inclusive) and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31-03-2011 was held on 15-09-2011 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loan to its directors and/or persons or firms or companies referred in the section 295 of the Act during the financial year.
9. The Company has not entered any contract during the year falling within the purview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the board of directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The company :
  - (i) has delivered all the certificates on transfer of shares and there was no allotment of securities or any lodgment for transmission of securities during the financial year.
  - (ii) was not required to deposit any amount in a separate Bank account as no dividend was declared during the financial year.
  - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
  - (iv) has no amounts in unpaid dividend account, application money due for refund, matured deposits, debentures and interest accrued thereon which have remained unclaimed or unpaid for a period of seven years, hence the question of transfer of the same to Investor Education and Protection Fund does not arise.
  - (v) has generally complied with the requirements of section 217 of the Act.

14. The Board of Directors of the company is duly constituted. There was no appointment of directors, alternate directors and directors to fulfill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole Time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any Shares / debentures/ other securities during the financial year ending 31.03.2012.
20. The company has not bought back any shares during the financial year.
21. The company has not redeemed any preference share/debentures since no preference share or debenture has been issued.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The amount borrowed by the company from directors, members, public, financial institutions, banks and others during the financial year ending 31<sup>st</sup> March, 2012 is/ are within the borrowing limits of the company.
25. The company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum of Association of the company with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association of the company with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association of the company with respect to name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association of the Company with respect to share capital of the company during the year under scrutiny.

30. The Company has not altered its Articles of Association during the financial year.
31. According to the information furnished to me, there was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

Place : Coimbatore

Date : 05.08.2012

R. Dhanasekaran

Company Secretary in Practice

Membership No. 21145/ C.P. No. 7745

#### ANNEXURE - A

Name of the Company	: Anugraha Jewellers Limited
CIN	: U36911TZ1994PLC005580
Financial Year ended	: 31.03.2012

#### Registers as maintained by the Company

Sl.No.	Sections under the Companies Act, 1956	Name of the Register
1.	150	Register of Members
2.	163	Copies of Annual Returns
3.	193	Minutes Books for Board/General Meetings
4.	301	Register of contracts, companies and firms in which directors are interested
5.	303	Register of Directors
6.	307	Register of Directors' Shareholding

## ANNEXURE - B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March, 2012.

(a) Forms and Returns filed with Registrar of Companies.

Sl. No.	E Form No / Return	Filed Under Section	Description of the Form	Date of Filing and SRN	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
1	23AC XBRL and 23ACA XBRL	220	Balance Sheet as at 31.3.2011 & Profit or loss a/c for the financial year ended 31-3-2011	P84170281 30.12.2011	Yes	N.A
2	20B	159	Annual Return made up to 15.09.2011	P73558322 19.10.2011	Yes	N.A

(b) Forms and Returns filed with Regional Director : Nil

(c) Forms and Returns filed with Central Government or other authorities : Nil

Place : Coimbatore

Date : 05-08-2012

R. Dhanasekaran  
Company Secretary in Practice  
Membership No. 21145/ C.P. No. 7745



## CEO/CFO CERTIFICATION AS PER CLAUSE 49 OF LISTING AGREEMENT OF M/S ANUGRAHA JEWELLERS LIMITED

I, ANAND LOGANATHAN, CEO cum MANAGING DIRECTOR certify to the Board that:

(a) I have reviewed financial statements and the cash flow statement for the year ended 31.03.2012 and to the best of my knowledge and belief:

- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

(d) I have indicated to the Auditors and the Audit committee :

- (i) Significant changes in internal control over financial reporting during the year;
- (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any of the management or an employee having a significant role in the company's internal control system over financial reporting.

**ANUGRAHA JEWELLERS LTD., COIMBATORE**  
**AUDITOR'S REPORT**

1. I have audited the attached Balance Sheet of Anugraha Jewellers Ltd., as at 31<sup>st</sup> March 2012 and the Profit and Loss account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that, I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, I enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to my comments in the Annexure referred to above, I report that:
  - i) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
  - ii) In my opinion, proper books of account as required by law have been kept by the Company so far as appears from my examination of those books;
  - iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;
  - iv) In my opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub - section (3C) of Section 211 of the Companies Act, 1956;
  - v) On the basis of the written representations received from directors, as on 31<sup>st</sup> March, 2012 and taken on record by the Board of Directors. I report that none of the directors are not disqualified as on 31<sup>st</sup> March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - vi) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Profit and Loss Account read together with the notes, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view.
    - a) In the case of the Balance Sheet, of the state of the affairs of the company as at 31<sup>st</sup> March, 2012;
    - b) In the case of the Profit and Loss Account, of the Profit for the year ended on that date;
    - c) In the case of Cash flow statement, of the cash flows for the year ended on that date.

Place : Coimbatore  
Date : 10.08.2012

R. Gurubatham, B.Com., F.C.A  
Chartered Accountant, Auditor  
Membership No. 200/21556

## ANUGRAHA JEWELLERS LTD., COIMBATORE

ANNEXURE TO AUDITOR'S REPORT

Referred to in paragraph 3 of my report of even date.

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
b) The Fixed Assets of the Company have been physically verified by the management during the year. No material discrepancies were noticed on such verification.  
c) None of the fixed assets of the Company have been disposed off during the year.
2. a) The stock of Raw materials have been physically verified during the year by the management. In my opinion, the frequency of verification is reasonable.  
b) The procedures of physical verification of stock of Raw materials followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
c) The Company has maintained proper records of inventories and the discrepancies between the physical inventories and the book records which have been properly dealt with in the books of account were not material.
3. The Company has neither granted nor taken any loans, secured and unsecured, to / from companies, firms or other parties covered in the register maintained under Section 301 of the companies Act, 1956. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the Company, whether reasonable steps for recovery / repayment of overdue of such loans are taken, does not arise.
4. In my opinion and according to the information and explanations given to me, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for purchase of inventory and fixed assets and for the sale of goods. During the course of my audit, I have not observed any continuing failure to correct major weaknesses in internal controls.
5. In my opinion and according to the information and explanations given to me, there are no transactions that needs to be entered into the register maintained under Section 301 of the Companies Act 1956.
6. In my opinion and according to the information and explanations given to me, the company has not accepted any deposits from Public.
7. In my opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. As explained to me no order for the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 has been made by the Central Government for any of the products of the Company.

9. a) The company is regular in depositing undisputed statutory dues including, Income - tax, Sales tax, Service tax and any other statutory dues with the appropriate authorities. According to the information and explanation given to me no undisputed arrears of statutory dues were outstanding as such 31-3-2012 for a period of more than 6 months from the date they become payable.
- b) According to the records of the company, there are no statutory dues which have not been deposited on account of any disputes.
10. The accumulated loss of the Company as at the end of the financial year is not more than fifty percent of the Company's net worth. The Company has not incurred cash loss during the financial year and also in the immediately preceding financial year.
11. In my opinion and according to the information and explanations given to me, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. During the year the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of special statute applicable to chit fund. Nidhi/ Mutual Benefit fund/ societies are not applicable to the company.
14. The company is not dealing or trading in shares, securities, debentures and other investments.
15. In my opinion, the Company has not given any guarantee for the loan taken by any others from Banks or Financial Institutions.
16. To the best of my knowledge and belief and according to the information and explanations given to me, the company has not availed any loans during the year.
17. In the basis of review of utilization of funds on an overall basis, in my opinion, the funds raised on short term basis have not been used during the year for long term investment or vice versa.
18. The company has not made any preferential allotment of shares during the year.
19. During the period covered by my audit, the Company has not raised money by public issue.
20. The company has not issued any debentures
21. During the course of my examination of the books of account carried out in accordance with the generally accepted auditing practices in India, I have not come across any instance of fraud on or by the Company nor have informed by the management of any such instance being noticed or reported during the year.

Place : Coimbatore

Date : 10.08.2012

R. Gurubatham, B.Com., F.C.A.,  
Chartered Accountant, Auditor  
Membership No. 200/21556

**AUDITOR'S CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE PER CLAUSE 49 OF THE LISTING AGREEMENT WITH STOCK EXCHANGES.**

To THE MEMBERS OF ANUGRAHA JEWELLERS LIMITED

I have examined the compliance of conditions of Corporate Governance by ANUGRAHA JEWELLERS LIMITED, for the year ended 31-03-2012, as stipulated in clause 49 of the Listing Agreement of the said Company with stock Exchanges.

The compliance of the conditions of Corporate Governance is the responsibility of the management. My examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I state that no investor grievances is pending for a period exceeding one month against the company as per the records maintained by the Investor Grievance Committee.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Coimbatore  
Date : 10-08-2012

R. Gurubatham, B.Com., F.C.A.,  
Chartered Accountant, Auditor  
Membership No. 200/21556

**ANUGRAHA JEWELLERS LTD., COIMBATORE - 641 001.**  
**BALANCE SHEET AS AT 31 ST MARCH 2012**

DESCRIPTION	Note No	31.03.2012 Rs.	31.03.2011 Rs.
<b>I EQUITY AND LIABILITIES :</b>			
<b>1. Share Holders FUNDS</b>			
(a) Share Capital	1	45000000	45000000
(b) Reserves and Surplus	2	-23440307	-23411127
Sub total (1)		<u>21559693</u>	<u>21588873</u>
<b>2. Non Current Liabilities</b>			
(a) Long Term Borrowings	3	171434	307310
(b) Deferred Tax Liabilities ( Net)	4	425762	424899
(c) Other Long term Liabilities	5	961501	957501
(d) Long - term Provisions		0	0
Sub total (2)		<u>1558697</u>	<u>1689710</u>
<b>3. Current Liabilities</b>			
(a) Short term Borrowings	6	0	0
(b) Trade Payables	7	27205	27205
(c) Other Current Liabilities	8	135876	52218
(d) Short - term Provisions		23500	37750
Sub total (3)		<u>186581</u>	<u>117173</u>
<b>Total Liabilities</b>		<u>23304971</u>	<u>23395756</u>
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	9	13272477	13369647
(ii) Intangible Assets		0	0
(iii) Capital Work in process		0	0
(iv) intangible assets under development		0	0
Sub total (a)		<u>13272477</u>	<u>13369647</u>
(b) Long Term Loans and Advance	10	<u>6275691</u>	<u>6265801</u>
(Sub total 1)		<u>19548168</u>	<u>19635448</u>
<b>2. Current Assets</b>			
(a) Inventories	11	3238965	3507889
(b) Cash and Cash equivalents	12	370891	107562
(c) Short term Loans and Advances	13	100847	100507
(d) Other current assets	14	46100	44350
(Sub total 2)		<u>3756803</u>	<u>3760308</u>
<b>TOTAL ASSETS</b>		<u>23304971</u>	<u>23395756</u>

NOTE: Schedule 1 to 14 and Significant accounting policies and Notes on the Accounts form part of this Balance Sheet

AS PER MY REPORT ATTACHED

Place : Coimbatore

R.GURUBATHAM, B.Com., F.C.A.,  
Chartered Accountant, Auditor

ANANDLOGANATHAN  
Managing Director

KR.LOGANATHAN  
Director

Date : 10-08-2012

18<sup>th</sup> ANNUAL REPORT 2011 - 2012

## ANUGRAHA JEWELLERS LTD., COIMBATORE - 641 001.

## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2012

DESCRIPTION	Note No	31.03.2012 Rs.	31.03.2011 Rs.
<b>Income :</b>			
I. Revenue from operations	15	960825	991025
II. Other Income	16	525800	486150
III. Total Revenue ( I + II )		<u>1486625</u>	<u>1477175</u>
<b>IV. Expenses :</b>			
Cost of Materials consumed	17	469911	-71024
Change in inventories of finished goods, work -in process and Stock in trade	18	-36590	231809
Employees Benefit Expense	19	291325	222103
Finance Costs	20	47182	54211
Depreciation and amortization expenses		278913	413307
Other expenses	21	464201	434421
Total Expenses		<u>1514942</u>	<u>1284827</u>
V. Profit before exceptional and extrardinary items and tax ( III - IV )		-28317	192348
VI. Exeptional items		0	0
VII. Profit before extraordinary items and tax (V-VI)		-28317	192348
VIII. Extraordinary items		0	0
IX. Profit before Tax		-28317	192348
X. Tax Expense			
Deferred Tax Liability / Asset)		863	-53638
XI. Profet and Loss after Tax (IX - X)		-29180	245986
XII. Earnings per Share (Rs. )			
Basic		-0.01	0.05
Diluted		-0.01	0.05

Note : Note 15 to 21 and Significant accounting policies and Notes to Profit and Loss Statement and Balance Sheet form part of the Profit and Loss Statement. As per my report attached.

Place : Coimbatore  
Date : 10-08-2012

R.GURUBATHAM, B.Com., F.C.A.,  
Chartered Accountant, Auditor

ANAND LOGANATHAN  
Managing Director

K.R. LOGANATHAN  
Director

18<sup>th</sup> ANNUAL REPORT 2011 - 2012

1. NOTES ON ACCOUNTS - BALANCE SHEET

DESCRIPTION	31.03.2012 Rs.	31.03.2011 Rs.
<b>I Share Capital :</b>		
<b>Equity Share Capital</b>		
Face / par value per share -Rs.	10	10
Authorised Capital Number of shares	<u>5000000</u>	<u>5000000</u>
Authorised Capital - amount Rs.	<u>50000000</u>	<u>50000000</u>
Issued, Subscribed and fully paid up capital-no of shares	4500000	4500000
Face/par value per share - Rs.	<u>10</u>	<u>10</u>
<b>Total Paid up capital Value Rs.</b>	<u>45000000</u>	<u>45000000</u>
No of shaes paid up outstanding at the beginning of reporting period	4500000	4500000
changes during the reporting period	Nil	Nil
No of shares paid up outstanding at the end of reporting period	4500000	4500000
No of shares held by persons holding more than 5% shares		
Mr. K.R. Loganathan	278094	278094
Mr. Hari Loganathan	470201	470201
Mr. L. Prakash	350101	350101
Mr. K. Annamalai	300700	300700
<b>2. Reserved and Surplus</b>		
<b>Surplus - Balance in Profit and Loss Account</b>		
Balance at the beginning of the reporting period	-23411127	-23657113
Profit after taxes furing the year	-29180	-245986
balance at the end of the reporting period	-23440307	-23411127
<b>Total Reserves and Surplus</b>	<u>-23440307</u>	<u>-23411127</u>
<b>3. Non - Current Liabilities</b>		
<b>Long Term Borrowings</b>		
<b>Term Loans - secured</b>		



1. NOTES ON ACCOUNTS - BALANCE SHEET

DESCRIPTION	31.03.2012 Rs.	31.03.2011 Rs.
Veerakeralam Co-op urban Bank Ltd., (Repayable in Montdhly EMI of Rs. 14,200/- each  (Secured by the equitable mortgage of the land and Building of the Company)	171434	307310
<b>Total Secured Loans</b>	171434	307310
<b>Total Unsecured Loans</b>	0	0
<b>Total Long Term Borrowings</b>	<u>171434</u>	<u>307310</u>
There is no default / delay in repayment of principal or interest and no amount is overdue as at the end of the reporting period		
<b>4. Deferred Tax Liabilities</b>	<b>425762</b>	<b>424899</b>
<b>5. Other Long Term Liabilities</b> Rent Advance	961501	957501
<b>6. Current Liabilities</b> <b>Trade Payables</b> To Micro, Medium and Small Enterprises To Others	<u>0</u> <u>27205</u>	<u>0</u> <u>27205</u>
<b>Total Trade Payables</b>		
<b>7. Other Current Liabilities</b> Current Maturlies of Long Term Debt ( Secured )  Veerakeralam Co-op Urban Bank Ltd.,	135876	52218
Investor's Educaion and Protectio Fund- Unpaid Dividends	<u>0</u>	<u>0</u>
<b>Total Other Current Liabilities</b>	<u>135876</u>	<u>52218</u>
<b>8. Short term Provisions</b> Provision for Expenses	23500	37750
<b>Total Short Term Provisions</b>	<u>23500</u>	<u>37750</u>

## 1. NOTES ON ACCOUNTS - BALANCE SHEET

## 9. FIXED ASSETS

S.NO.	ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01.04.2011	ADDITIONS	DELETIONS	AS AT 31.03.2012	AS AT 01.04.2011	ADDITIONS	DELETIONS	AS AT 31.03.2012	AS AT 31.03.2012
1	LAND	8,690,315			8,690,315				8,690,315	8,690,315
2	BUILDINGS	6,558,139	181,743		6,739,882	2,426,586	199,525		2,626,111	4,113,771
3	PLANT & MACHINERY	1,545,061			1,545,061	1,128,323	73,390		1,201,713	343,348
4	COMPUTER EQUIPMENTS	587,689			587,689	553,188	5,998		559,186	28,503
5	FURNITURE AND OFFICE EQUIPMENTS	2,592,645			2,592,645	2,496,105	-		2,496,105	96,540
	<b>TOTAL</b>	<b>19,973,849</b>	<b>181,743</b>	<b>-</b>	<b>20,155,592</b>	<b>6,604,202</b>	<b>278,913</b>	<b>-</b>	<b>6,883,115</b>	<b>13,272,477</b>
	<b>PREVIOUS YEAR</b>	<b>19,268,154</b>	<b>705,695</b>	<b>-</b>	<b>19,973,849</b>	<b>6,190,895</b>	<b>413,307</b>	<b>-</b>	<b>6,604,202</b>	<b>13,369,647</b>

DESCRIPTION	31.03.2012 Rs.	31.03.2011 Rs.
<b>10. Long Term Loans and Advances</b>		
Unsecured considered goods		
Advance to others - Doubtful Debts	6157803	6157803
Security Deposits	117888	107998
<b>Total Long Term Loans and Advances</b>	<b>6275691</b>	<b>6265801</b>
All the above are unsecured and no allowance made for bad or doubtful debt.		
<b>11. Inventory</b>		
Raw Materials	2406879	2324940
Work-in-Progress	627989	790826
Finished Goods	204097	392123
<b>Total Inventory</b>	<b>3238965</b>	<b>3507889</b>
<b>12. Cash and Cash equivalents</b>		
Balance and Banks		
-in Current Accounts	134998	5613
Cash on hand	235893	101949
<b>Total Cash and Cash equivalents</b>	<b>370891</b>	<b>107562</b>

1. NOTES ON ACCOUNTS - BALANCE SHEET

DESCRIPTION	31.03.2012 Rs.	31.03.2011 Rs.
<b>13. <u>Short Term Loans and Advances</u></b>		
Unsecured - Considered good		
Advance to Suppliers -others	100847	100507
<b>Total Short Term Loans and Advances</b>	<u>100847</u>	<u>100507</u>
<b>14. <u>Other Current Assets</u></b>		
Income Receivable	46100	44350
<b>Total other Current Assets</b>	<u>46100</u>	<u>44350</u>
<b>15. Revenue form Operations</b>		
a) Sale of Finished Goods	954925	989325
b) Labour Charges Received	5900	1700
<b>Sub Total</b>	960825	991025
Less Excise Duty	0	0
<b>Revenue net of Excise duty</b>	<u>960825</u>	<u>991025</u>
<b>16. Other Income</b>		
Rent Receipts	525800	486150
<b>Total Other Income</b>	<u>525800</u>	<u>486150</u>
<b>17. Cost of Materials Consumed</b>		
Opening Stock		
Raw Materials	2324940	2133376
<b>Total Raw Materials</b>	<u>2324940</u>	<u>2133376</u>
Purchases		
Raw Materials	551850	120540
<b>Total</b>	<u>551850</u>	<u>120540</u>
Less : Closing Stock		
Raw Materials	2406879	2324940
<b>Total Closing Stock</b>	<u>2406879</u>	<u>2324940</u>
<b>Materials Consumed</b>	<u>469911</u>	<u>-71024</u>
<b>18. Changes in Inventories of Finished goods, Work in Process and stock in trade</b>		
Opening Stock		
Work-in-Progress	790826	828845
Finished Goods	392123	585913
Less : Transferred to rawmaterial account	387453	
	<u>4670</u>	
	<u>795496</u>	<u>1414758</u>

1. NOTES ON ACCOUNTS - BALANCE SHEET

DESCRIPTION	31.03.2012 Rs.	31.03.2011 Rs.
Closing stock		
Work-in Progress	627989	790826
Finished Goods	204097	392123
	832086	1182949
(Increase)/Decrease	-36590	231809
<b>19. Employee Benefits</b>		
Salary etc.,	207325	138103
Managerial Remuneration	84000	84000
<b>Total Employee Cost</b>	<u>291325</u>	<u>222103</u>
<b>20. Finance Costs</b>		
Interest expense	47182	54211
<b>Total Finance Cost</b>	<u>47182</u>	<u>54211</u>
<b>21. Other expenses</b>		
Power and Fuel	129386	97249
Printing and Stationery	33425	30267
Postage and Telephone	17049	15924
Travelling and Vehicle Maintenance	37533	23090
Licenses and Taxes	12780	17670
Bank Charges	551	726
Labour Charges	8334	4866
Auditor's Remuneration	11000	11000
Legal and Professional Charges	47984	64772
Repairs and Maintenance - Buildings	164459	168857
Miscellaneous Expenses	1700	0
<b>Total Other Expenses</b>	<u>464201</u>	<u>434421</u>

Signature to Note 1 to 21

As per my report attached.

Place : Coimbatore

Date : 10-08-2012

R.GURUBATHAM, B.Com., F.C.A.,  
Chartered Accountant, AuditorANANDLOGANATHAN  
Managing DirectorK.R. LOGANATHAN  
Director18<sup>th</sup> ANNUAL REPORT 2011 - 2012

**ANUGRAHA JEWELLERS LTD., COIMBATORE - 641 001.**  
**DISCLOSURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2012**

**1 SIGNIFICANT ACCOUNTING POLICIES:**

- a) **System of Accounting:** The Financial Statements are prepared under historical cost convention and on accrual basis in accordance with the applicable accounting standards.
- b) **Use of Estimates:** The preparation of the financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialized.
- c) **Recognition of Income and Expenditure:** Revenue from sale transaction is recognized as and when the property in the goods is sold/transferred to the buyer for a definite consideration. Revenue from service transactions and other source is recognized on the completion of the contract.
- d) **Fixed Assets / Borrowing Costs:**
- i) Fixed Assets are capitalized at cost inclusive of erection expenses and other incidental expenses in connection with the acquisition of the assets and net of Cenvat Credit and VAT, if any. The borrowing cost on the additions to fixed assets is capitalized in accordance with AS 16.
  - ii) **Depreciation :** The Depreciation on the Fixed Assets has been provided in Straight Line Method in accordance with Straight Line Method in accordance with schedule XIV of the Companies Act, 1956.
- e) **VALUATION OF INVENTORIES**  
Inventories are valued as follows
- i) Raw materials at cost
  - ii) Work-in-Progress at cost
  - iii) Finished Goods at Cost/Selling Price whichever is lower
- f) **Employee Benefits:** There is no liability towards Gratuity
- g) **Impairment of Assets:** The carrying amount of the fixed assets is reviewed for provision for impairment as required under AS 28. In the opinion of the company, the recoverable amount of the fixed assets of the company will not be lower than the book value of the fixed assets. Hence no provision has been made for.

## ANUGRAHA JEWELLERS LTD., COIMBATORE - 641 001.

DISCLOSURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2012

- h) **Provisions, Contingent liabilities and contingent assets:** Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes to financial statements. Contingent assets are neither recognized nor disclosed in the financial statements. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- i) **Earnings Per Share:** Basic Earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
- j) **Cash flow Statement:** Cash flows are reported using the indirect method. Closing balances of cash includes cash and cash equivalents in hand and balances in bank in current accounts.
- k) **Segment Reporting:** The operations of the company primarily relate to one segment, viz., the manufacture of jewellery only.

	<u>2011-2012</u>	<u>2010-2011</u>
<b>3. RAW MATERIALS CONSUMED:</b>		
<u>GOLD</u>		
Value in Rs.	337078	160785
<u>OTHERS</u>		
Value in Rs.	132833	Nil
4. Value of Imports	Nil	Nil
5. Earnings in Foreign Currency	Nil	Nil
6. Contingent Liabilited	Nil	Nil

**7. RELATED PARTY DISCLOSURE:**

As per the Accounting Standard on "Related Parties Disclosure"(AS18) issued by the Institute of Chartered Accountants of India, the related parties, the nature and volume of transactions of the company are as follows:

a. Associate Company : Nil

**ANUGRAHA JEWELLERS LTD., COIMBATORE - 641 001.**  
DISCLOSURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2012

**b. Key Management Personnel**

1. Sri. Anand Loganathan

**c. Relatives of Key Management Personnel**

1. Sri. K.R.Loganathan

2. Sri. Hari Loganathan

( Amount in Rs.)

Particulars	Associates	Keymanagement Personnel	Other Relatives	Total
Remuneration	-	84000	-	84000

**8. Managing Director's Remuneration:**

Salary	84000	84000
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**9. Auditor's Remuneration:**

Audit Fees	11000	11000
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10. The information required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company. There are no overdues to parties on account of principal amount and / or interest and accordingly no additional disclosures has been made.

11. The deferred tax liability and deferred tax assets as at 31.03.2012 computed as per AS 22 is given below:

	<u>31.03.2012</u>	<u>31.03.2011</u>
Deferred Tax Liability	425762	424899
Deferred Tax Assets	-	-
<b>Net Deferred Tax Liability (Asset)</b>	<u>425762</u>	<u>424899</u>

12. Figures have been rounded off to the nearest rupee. Previous years have been regrouped/ rearranged wherever necessary.

AS PER MY REPORT ATTACHED

R.GURUBATHAM, B.Com.,F.C.A.,  
Chartered Accountant, Auditor

ANAND LOGANATHAN  
Managing Director

K.R. LOGANATHAN  
Director

Place : Coimbatore

Date : 10-08-2012

## ANUGRAHA JEWELLERS LTD., COIMBATORE - 641 001.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2012

A. CASH FLOW FROM OPERATING ACTIVITIES:	31.03.2012	31.03.2011
	Rs.	Rs.
Net Profit Before Tax and Extraordinary items	-27317	192348
<b><u>ADJUSTMENTS FOR:</u></b>		
Depreciation	<u>278913</u>	<u>413307</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	251596	605655
<b><u>ADJUSTMENTS FOR:</u></b>		
Trade and Other Receivables	-11980	-5298
Inventories	267924	40245
Trade Payables	69408	87748
Rent Advances	4000	-
Repayment of Term Loan	<u>-135876</u>	<u>193476</u>
Net Cash From Operating Activities	445072	-101989
		<u>20706</u>
		626361
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure	181743	705695
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS	263329	-79334
CASH AND CASH EQUIVALENTS AS AT 01.04.2011 (OPENING BALANCE)	107562	186896
CASH AND CASH EQUIVALENTS AS AT 31.03.2012 (CLOSING BALANCE)	370891	107562
(-)VE SIGN BEFORE THE FIGURES REPRESENT CASH OUT FLOWS		

AS PER MY REPORT ATTACHED

R.GURUBATHAM, B.Com., F.C.A.,  
Chartered Accountant, AuditorANAND LOGANATHAN  
Managing DirectorK.R. LOGANATHAN  
Director

Place : Coimbatore

Date : 10-08-2012



**ANUGRAHA JEWELLERS LIMITED**

473, Big Bazaar Street, Coimbatore 641 001.

ADMISSION SLIP

Name & Address of the Member / Proxy

Regd. Folio .....

I certify that I am a registered Shareholder of the Company and hold..... shares.

Please indicate whether Member / Proxy .....

Member's / Proxy's Signature

- Notes :
1. Shareholder / Proxy holder must bring this admission Slip to the meeting and handover at the entrance duly signed.
  2. Shareholders are requested to advise their change in address if any, to the above address, quoting Folio Members.

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**ANUGRAHA JEWELLERS LIMITED**

473, Big Bazaar Street, Coimbatore 641 001.

PROXY FORM

I/We ..... of ..... being a member / member's of ANUGRAHA JEWELLERS LIMITED hereby appoint Sri ..... of ..... or failing him Sri ..... of ..... as my / our proxy to vote for me / us on me / our behalf at the 18TH ANNUAL GENERAL MEETING of the company to be held on Friday the 28th of September, 2012 at 04.30 p.m. at 473, Big Bazaar Street, Coimbatore - 641 001. and of any adjournment thereof.

Signed this ..... day of ..... 2012

(Rs. 1/-  
Revenue  
Stamp)

Signature

- Notes :
- Proxy form must reach Registered Office of the company 473, Big Bazaar Street, Coimbatore - 641 001 not less than fortyeight hours before the time for holding the afforesaid meeting.

BOOK - POST

*If undelivered please return to :*

**ANUGRAHA JEWELLERS LIMITED**

473, Big Bazaar Street,

Coimbatore - 641 001.