

ANNA INFRASTRUCTURES LTD.



21st ANNUAL REPORT
2012-2013

ANNA INFRASTRUCTURES LIMITED

Board of Directors

Directors

Ashok Mittal (Chairman)
Ramesh Chand Agarwal
Rakesh Mittal
Anil Kumar Agarwal
Dr. Shambhu Dayal Agarwal
CA Madan Mohan Agarwal

Auditors

Mehra Sanjay & Co
Chartered Accountants
Agra

Bankers

Oriental Bank of Commerce
ICICI Bank

Registered Office

C-3, Amar Colony Market, Ground Floor
Entry Back Side, Lajpat Nagar-IV,
New Delhi -110024

Corporate Office

E-14/6, Shanta Tower, 1st Floor,
Sanjay Place, Agra – 282002.
Tel. : 0562-2526650, 2527004.
E-mail : annainfra@gmail.com
Website : www.annainfra.com

**Registrar & Share
Transfer Agent**

Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 99, Madangir,
New Delhi –110062.
Tel. : 011-29961281-84.
E-mail : beetal@beetalfinancial.com

ANNA INFRASTRUCTURES LIMITED

NOTICE

Notice is hereby given that the 21st Annual General Meeting of the Shareholders of Anna Infrastructures Limited will be held at 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi, on Saturday, 21st September, 2013 at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Statement for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Sri Ashok Mittal who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Sri Anil Kumar Agarwal who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint Auditors of the Company and to fix their remuneration. M/s Mehra Sanjay & Co., Chartered Accountants, the retiring Auditor is eligible for re-appointment.

Notes

1. A member entitled to attend and vote at a meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. A proxy form is sent herewith. Proxy Form duly completed must be received by the Company at the Registered /Corporate Office of the Company not less than 48 hours before the time of the meeting.
2. Members are requested to bring their copy of the Annual Report along with them at the Annual General Meeting. No Copy of the report will be distributed at the meeting.
3. Members are requested to notify immediately change in their address, if any, to the Company.
4. The Register of Members and Share Transfer Books of the Company will remain closed from 20th September 2013 to 21st September 2013 (both days inclusive) in terms of Section 154 of the Companies Act, 1956.
5. Members can avail of the Nomination Facility by filling form No. 2B (in duplicate) with the Company.

By Order of the Board

Place : New Delhi
Date : 28th June 2013

Sd/-
Ashok Mittal
Chairman and WTD

Registered Office : C-3, Amar Colony Market, Ground Floor, Lajpat Nagar-IV, New Delhi – 110024.
Corporate Office : E-14/6, First Floor, Shanta Tower, Sanjay Place, Agra – 282 002.

ANNA INFRASTRUCTURES LIMITED

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors have pleasure in presenting the Twentieth Annual Report on the business operation of your company and the Audited Financial Accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS

The financial results of the company are given below:-

	As At 31.03.2013 (Rs.)	As At 31.03.2012 (Rs.)
Profit before Tax, Interest & Depreciation	51,54,715	61,61,083
Less : Depreciation	5,56,363	6,04,553
Less : Finance Charges	10,08,848	13,12,949
Profit before Tax	35,89,504	42,43,581
Provision for Tax	11,11,390	13,15,716
Profit after Tax	24,78,114	29,27,865
Add : Balance B/f from last year	2,64,53,298	2,35,25,433
Profit available for appropriation	2,89,31,412	2,64,53,298
Appropriations:		
Balance carried to Balance Sheet	2,89,31,412	2,64,53,298
	2,89,31,412	2,64,53,298

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(a) Industry Structure & Developments

During the FY 2012-2013 the company has focused on Real Estate Business.

(b) Opportunities & Challenges

There are excellent opportunities for growth in Real Estate Business in the country. Your Company is well positioned to take advantage of emerging growth opportunities in the Indian economy.

(c) Outlook

Anna Infrastructures Ltd. is likely to maintain its focus on Real Estate Business activity.

(d) Adequacy of Internal Control

The Company has adequate internal control and systems commensurate with the size and nature of the business. The Company adheres to all internal control policies and procedures as well as complies with regulatory guidelines. The Audit Committee of the Board of Directors reviews the efficacy of internal controls.

(e) Human Resource Development

Your Company continued to have cordial and harmonious relations with all its employees.

DIVIDEND

In order to strengthen the Reserves of the Company the Directors do not recommend any dividend.

DEPOSITS

Fixed Deposit outstanding as on 31st March, 2013 stood at Rs. NIL (Previous Year: Rs. NIL). There are Deposits amounting to Rs. NIL, which remained unclaimed and unpaid as on 31.03.2013 (Previous Year :Rs. NIL). The Company has complied with all the requirements of Reserve Bank of India Directions.

DIRECTORS

In accordance with the provision of the Companies Act, 1956 and Articles of Association of the company Sri Ashok Mittal & Shri Anil Kumar Agarwal, Directors of the Company retire by rotation and being eligible offer themselves for reappointment. The necessary resolutions for their reappointment are placed before you for approval.

AUDITORS & THEIR REPORT

M/s Mehra Sanjay & Co, Chartered Accountants retire as Auditors of the Company at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Directors and the Audit Committee recommends their re-appointment. Auditors' Report is self explanatory and requires no comments by the Directors.

ANNA INFRASTRUCTURES LIMITED

AUDIT COMMITTEE

The Audit Committee constituted by the Board in compliance with section 292a of the Companies Act, 1956 and under the listing agreement, comprised of Sri Madan Mohan Agarwal, Dr. Shambhu Dayal Agarwal and Sri Ramesh Chand Agarwal all of whom are non-executive Directors. Sri Madan Mohan Agarwal, who is the chairman of the Audit Committee, is a Practising Chartered Accountant with more than 30 years experience in Finance and Accounts matters. The Finance Executives and Statutory Auditors of the Company are permanent invitees to the Audit Committee Meetings.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the Listing Agreement with the Stock Exchange, a Management Discussion & Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of Corporate Governance are made a part of the Annual Report.

PARTICULARS OF THE EMPLOYEES

Provisions of section 217(2A) of the Companies Act, 1956 read with the companies (Particulars of Employees) Rules, 1975 are not applicable as there was no employee in receipt of or entitled to receive emoluments exceeding the limits prescribed under said section.

THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988.

In terms of the requirement of clause (e) of sub section (1) of section 217 of the Companies Act, 1956 read with the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 the particulars are given as follows:

The Company is engaged in the business of Real Estate and Financing, hence provisions relating to Energy conservation and Technology absorption are not applicable. There is no foreign exchange earnings/outgo during the year.

DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217(2AA) OF THE COMPANIES ACT, 1956

As required u/s 217 (2AA) of the companies Act, 1956, we hereby confirm:

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2013 and the Profit & Loss for the year ended 31st March 2013;
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

The Directors wish to place on record our valued clients, Bankers, Shareholders for continues their support. The Directors also wish to express their sincere appreciation to all the staff members for their contribution to the performance of the company.

By order of the Board

Place : New Delhi
Date : 28-06-2013

Sd/-
ASHOK MITTAL
chairman

Regd. Office : C-3, Amar Colony Market, GF, Lajpat Nagar-IV, New Delhi-24
Corp. Office : E-14/6, Shanta Tower, First Floor, Sanjay Place, Agra - 2

ANNA INFRASTRUCTURES LIMITED

CORPORATE GOVERNANCE REPORT

In Compliance with Clause 49 of the Listing Agreement with Stock Exchanges, the Company is pleased to submit this report on the matters mentioned in the said clause and the practices followed by the Company in this regard.

1. Company's philosophy on Code of Governance.

Corporate Governance refers to systems by which the Company is managed, directed and controlled, keeping in view the long-term interests of shareholders. It refers to various regulations, which enable the Company to attract financial and human capital and to generally perform efficiently. Corporate Governance therefore generates long-term economic value for its shareholders. Anna Infrastructures Ltd. believes that the implementation of Corporate Governance principles generates public confidence in the corporate system. With this belief, the Company has initiated significant measures for making disclosures in the Annual Report 2012-2013.

2. Board of Directors

- Composition

The Company has an Executive Chairman and the number of independent Directors are more than 50% of the total number of directors.

During the year, 2012-2013, the Board met 7 times on following dates, namely 6th April 2012, 27th June 2012, 29th June 2012, 30th July 2012, 30th October 2012, 22nd January 2013 and 30th January 2013.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorships and committee memberships held by them in other companies are given below :

Name	Category	Attendance Particulars		No. of Other Directorship and Committee Member /Chairmanship		
		Board Meeting	AGM	Other Directorship	Committee Membership	Committee Chairmanship
Ashok Mittal	Chairman, Executive, Not Independent	7	Yes	2	1	NIL
Rakesh Mittal	Director, Non-Executive, Not Independent	7	Yes	3	NIL	NIL
Anil Kumar Agarwal	Director, Executive, Not Independent	7	Yes	6	2	NIL
Ramesh Chand Agarwal	Director, Non Executive, Independent	4	Yes	None	2	1
Dr. Shambhu Dayal Agarwal	Director, Non Executive, Independent	4	Yes	None	1	1
Madan Mohan Agarwal	Director, Non Executive, Independent	4	Yes	None	NIL	1
Shalabh Singh	Director, Non Executive, Independent	3	Yes	None	1	NIL

3. Audit Committee

The Audit Committee consisted of three Directors viz. Mr Madan Mohan Agarwal as Chairman, Dr. Shambhu Dayal Agarwal and Mr Ramesh Chand Agarwal as members.

The terms of reference specified by the Board for the Audit Committee are as follows :

- To review the Company's financial reporting process and its financial statements.
- To review the accounting and financial policies and practices.
- To review the efficiency of the internal control mechanism and monitor risk management.
- Policies adopted by the company and ensure compliance with regulatory guidelines.
- To review report furnished by the Statutory Auditors and ensure suitable follow-up thereon.

All the three Committee members have attended all the three Audit Committee meetings held during the year.

4. Remuneration Committee

- Terms of Reference

- To review, assess and recommend the appointment of Whole Time Directors
- To periodically review the remuneration package of Whole Time Directors and recommend suitable revision to the Board.

- Composition

The Remuneration Committee consisted of three Directors viz. Dr. Shambhu Dayal Agarwal as Chairman, Mr Ramesh Chand Agarwal and Mr. Anil Kumar Agarwal as members.

ANNA INFRASTRUCTURES LIMITED

- Remuneration Policy

The remuneration policy is directed towards rewarding performance based on review of achievements. The remuneration paid to the Directors of the Company during the financial year 2012-2013 is as under :

Name of the Director	Salary & Perquisites	Sitting Fees	Remuneration	Total
Ashok Mittal	Nil	Nil	Nil	Nil
Rakesh Mittal	Nil	Nil	Nil	Nil
Anil Kumar Agarwal	336000	Nil	Nil	336000
Ramesh Chand Agarwal	Nil	2000	Nil	2000
Dr. Shambhu Dayal Agarwal	Nil	2000	Nil	2000
Madan Mohan Agarwal	Nil	2000	Nil	2000
Shalabh Singh	Nil	1500	Nil	1500

5. Shareholders and Investors Grievance Committee

Shareholders and Investors Grievance Committee which comprises of Mr. Ramesh Chand Agarwal as Chairman, Mr. Ashok Mittal and Mr. Anil Kumar Agarwal as Member. The Committee approves the Share Transfers and issue of duplicate shares certificates if any. The Committee also takes note of dematerialisation requests received from shareholders and Beetal Financial and Computer Services Pvt. Ltd. who are the Registrars and Share Transfer Agent of the Company. Details of Share Transfers/transmissions approved by the committee are placed at the Board Meetings from time to time.

- Compliance Officer

Mr. Anil Kumar Agarwal, Whole Time Director of the Company is compliance officer.

There were no complaints from investors outstanding at the beginning of the year or received during the year ended 31.03.2013.

- Pending Share Transfer

During the year ended 31st March 2013 the Company processed NIL Shares for Physical Transfer of Shares. Pursuant to the compulsory trading of shares of the Company in electronic mode company received demat requests for 500 Shares and the same were dematerialized. The Company received remat requests for Nil Shares and the same were rematerialized. There were no share transfers pending for registration for more than 30 days as on the said date.

6. General Body Meetings

The last three Annual General Meetings of the Company were held as under :-

AGM 18 th	16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh New Delhi	25-09-2010	11.30 A.M.
AGM 19 th	16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh New Delhi	12-09-2011	11.30 A.M.
AGM 20 th	16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh New Delhi	22-09-2012	11.30 A.M.

7. Disclosures

- Disclosure on materially significant related party transactions i.e. Transactions of the Company of material nature, with its promoters or the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company at large :
There are no materially significant related party transactions made by the Company with its promoters, Directors or the management.
The details of related party transactions are given in Note No '28' of the Notes forming part of the Balance Sheet and Profit & Loss Statement.
- Details of non-compliance by the Company, penalties and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during last three years.
---None---

8. Means of Communications

The Board of Directors of the Company approves and takes on record the unaudited financial results in the Performa prescribed by the Stock Exchange, Mumbai, within one month of close of the quarter/half year and announces forthwith results to The Mumbai Stock Exchanges where the shares of the Company are listed. Further, the quarterly results in the prescribed Performa are published within 48 Hours in The Financial Express & Rashtriya Sahara. The annual Audited Results of the Company are likewise communicated in the prescribed Performa to all the Stock Exchanges where the shares of the Company are listed.

ANNA INFRASTRUCTURES LIMITED

9. General Shareholders Information

(a)	Date, Time and Venue of the Annual General Meeting	September 21, 2013 at 11.30 A.M. At 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi-110005.
(b)	Financial Year	April To March
(c)	Date of Book closure	20 th September, 2013 To 21 st September, 2013 (inclusive of both days)
(d)	Dividend Payment Date	Not Applicable
(e)	Listing on Stock Exchange	(i) The Stock Exchange Mumbai P.J. Towers, Fort, Mumbai. The Company has paid upto date listing Fees to the above Stock Exchange.
(f)	Stock Code	530799 on the Mumbai Stock Exchange INE336D01014 Demat ISIN No. in NSDL & CDSL
(g)	Registrars and Share Transfer Agents	Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 99, Madangir, New Delhi-110062. Tel. : 011-29961281-82, Fax : 011-29961284 E-mail : beetal@beetalfinancial.com
(h)	Address for Correspondence	Investor Correspondence may be addressed to any of the following : Registrar and Share Transfer Agent : Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 99, Madangir, New Delhi-110062. Tel. : 011-29961281-82, Fax : 011-29961284 E-mail : beetal@beetalfinancial.com Or Corporate Office of the Company Anna Infrastructures Limited E-14/6, Shanta Tower, First Floor, Sanjay Place, Agra – 2 Tel.: 0562-2526650, 2527004, E-mail: annainfra@gmail.com

(i) Stock Market Data (BSE)

Period	High (Rs)	Low (Rs)	Volume of Shares traded (Nos)
April 2012	NA	NA	NIL
May 2012	NA	NA	NIL
June 2012	17.20	16.35	400
July 2012	15.55	14.10	268
August 2012	14.10	14.10	14
September 2012	NA	NA	NIL
October 2012	13.40	13.40	135
November 2012	13.00	13.00	2080
December 2012	12.36	11.73	2560
January 2013	12.32	12.32	147
February 2013	NA	NA	NIL
March 2013	12.32	11.71	141

10. Distribution of Shareholding as on 31.03.2013

Equity Shares Held	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Shares Held
Upto 5000	640	69.72	118865	3.1280
5001-10000	51	5.56	41379	1.0889
10001-20000	60	6.54	88665	2.3333
20001-30000	39	4.25	103949	2.7355
30001-40000	14	1.53	53074	1.3967
40001-50000	24	2.61	110500	2.9079
50001-100000	39	4.25	310920	8.1821
100001 and above	51	5.56	2972648	78.2276
Total	918	100.00	3800000	100.0000

11. Categories of Shareholders as on March 31, 2013

Category	No. of Shares	% Shareholding
Promoters	2398138	63.109
Banks/Mutual Fund/Financial Institution/FII	NIL	NIL
Bodies Corporate	348494	09.171
NRI/OCB's	70	00.002
Clearing Member (Demat Transit)	NIL	NIL
Indian Public	1053298	27.718
Total	3800000	100.000

ANNA INFRASTRUCTURES LIMITED

12. Dematerialisation of Shares

Trading in Equity Shares of the Company is permitted only in dematerialised form effective May 2001 as per notification issued by the Securities and Exchange Board of India (SEBI). As on March 31, 2013, 59.495% of the Share Capital stands dematerialized.

13. Profile of Directors retiring by rotation and eligible for re-appointment

- (i) Mr. Ashok Mittal, a dynamic entrepreneur having very rich experience of 35 years in business.
- (ii) Mr. Anil Kumar Agarwal having very rich experience of 25 years in Finance and Marketing.

For & on behalf of the Board
Anna Infrastructures Ltd.

Sd/-
(Anil Kumar Agarwal)
Compliance Officer & WTD

Sd/-
(Ashok Mittal)
Chairman

AUDITORS' REPORT ON CORPORATE GOVERNANCE

To the Members of
Anna Infrastructures Limited

We have reviewed the records concerning compliance of conditions of corporate governance by Anna Infrastructures Limited, for the year ended March 31, 2013 as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchange:

The Compliance of Conditions of corporate governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for review, and the information and explanations given to us by the Company.

Based on such a review, in our opinion, the Company has complied with conditions of corporate governance, as stipulated in clause 49 of the said Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MEHRA SANJAY & CO
Chartered Accountants

Place : New Delhi
Dated : June 28, 2013

Sd/-
(Sanjay Mohra)
Partner

ANNA INFRASTRUCTURES LIMITED

WTD/ CHAIRMAN CERTIFICATION

The Board of Directors
Anna Infrastructures Limited

Re: Financial Statements for the Year 2012-2013 Certification by WTD/ Chairman

We Ashok Mittal, Chairman, Rakesh Mittal, Director and Anil Kumar Agarwal, Compliance Officer & WTD on the basis of the review of the financial statements and the cash flow statement for the financial year ending 31st March, 2013 and to the best of our knowledge and belief, hereby certify that:

1. These statement do not contain any materially untrue statement or omit any material fact or contains statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
3. There are, to the best of our knowledge and belief, no transaction entered into by the Company during the year ended 31st March, 2013 which are fraudulent, illegal or violative of the Company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control system and we have taken the required steps to rectify these deficiencies.
5. We further certify that:
 - (a) There have been no significant changes in the internal control over financial reporting during this year.
 - (b) There have been no significant changes in the accounting policies during this year and that the same have been disclosed in the notes to the financial statements.
 - (c) There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

Sd/-
Ashok Mittal
Chairman

Sd/-
Rakesh Mittal
Director

Sd/-
Anil Kumar Agarwal
Compliance Officer & WTD

Place: New Delhi
Date: 28.06.2013

DECLARATION – COMPLIANCE WITH THE CODE OF CONDUCT

In accordance with Clause 49 of the Listing Agreement with the Stock Exchanges, I, Anil Kumar Agarwal, Compliance Officer & Whole Time Director of the Company, hereby declare that the Board Members and Senior Management Personnel have affirmed compliance with the said Code of Conduct for the year ended March 31, 2013.

For ANNA INFRASTRUCTURES LIMITED

Sd/-
Anil Kumar Agarwal
Compliance Officer & Whole Time Director

Place: New Delhi
Date: 28.06.2013

AUDITORS' REPORT

To the Members

We have audited the attached Balance Sheet of ANNA INFRASTRUCTURES LIMITED, as at 31st March 2013 and also the Profit and Loss Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We Report that :

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph 1 above:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of accounts as required by the law have been kept by the Company so far as appears from our examination of those books.
 - (iii) The Balance Sheet and Profit and Loss Statement dealt with by this report are in agreement with the books of account.
 - (iv) In our opinion, the Balance Sheet and Profit and Loss statement dealt with by this report comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the directors, as on 31st March 2013, and taken on record by the Board of Directors, We report that none of the directors is disqualified as on 31st March 2013 from being appointed a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to and read with the accounting policies and notes attached thereto or appearing thereon given the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013; and
 - (b) in the case of the Profit and Loss Statement, of the profit for the year ended on that date.
 - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Mehra Sanjay & Co
Firm Reg. No. 006381c
Chartered Accountants

Place: New Delhi
Date : 28^h June 2013

Sd/-
(Sanjay Mehra)
Partner
M.No.-75182
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ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 of our Report of even date :

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All Fixed Assets have been physically verified by the Management according to a regular programme of periodic verification which in our opinion is reasonable having regard to the size of the Company and nature of fixed assets.
(c) During the year, the Company has not disposed of any substantial/major part of fixed assets.
2. (a) As explained to us, the inventory of Real Estate Division has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
(b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of stocks followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to the book records were not material.
3. (a) According to the information and explanation given to us, the company has neither granted nor taken any loan secured or unsecured, to/from companies, firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956. As the Company has not granted/taken any loan, secured or unsecured, to from companies, firms etc. listed in the register maintained under section 301 of the Act, paragraph 3(b), 3(c) 3(d), 3(e), 3(f) and 3(g) or the order, are not applicable.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of Company and the nature of its business with regard to purchase of Inventory and fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the Contract or arrangements that need to be entered into the register maintained under section 301 have been so entered.
(b) In our opinion and according to the information and explanations given to us, the Contracts and arrangements made in pursuance of contracts or arrangements entered in the register maintained under section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public within the meaning of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed there under.
7. The Company has no Internal Audit System. However internal control exercised by the management of the Company commensurate with the size and nature of its business.
8. As per information and explanations given to us, maintenance of cost records have not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956.
9. (a) According to the records of the Company and information and explanations given to us, the Company has been regular in depositing undisputed Statutory dues including Provident Fund, Investor Education and protection fund, Employee State Insurance, Income Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities during the year.
(b) According to the records of the company and information and explanations given to us, there is no outstanding Statutory Dues in the Company.
10. The Company does not have accumulated losses as at the end of the year and the Company has not incurred cash losses during current and immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to Banks. There were no dues to financial institution or debenture holders during the year.
12. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
13. The provision of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/ Societies are not applicable to the Company.

MEHRA SANJAY & CO
Chartered Accountants

14. (a) Based on the records examined by us and according to the information and explanations given to us, we are of the opinion that the company is maintaining proper record of the transactions and contracts of dealing in shares, securities, debentures and other investments and those timely entries have been made in these records.
(b) Based on our audit procedures and to the best of our knowledge and belief and according to the information and explanations given to us, the shares, securities, debentures and other investments have been held by the company in its own name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks and financial institutions.
16. According to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.
17. Based on examination of documents and records made available and on the basis of information and explanations given to us, the company has not used funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956, during the year.
19. No debentures have been issued by the Company during the year.
20. The Company has not raised money by Public Issue during the year.
21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

For Mehra Sanjay & Co
Firm Reg. No. 006381c
Chartered Accountants

Place: New Delhi
Date : 28th June 2013

(Sanjay Mehra)
Partner
M.No.-75182

ANNA INFRASTRUCTURES LIMITED
Balance Sheet as at 31st March, 2013

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	38,000,000	38,000,000
(b) Reserves and Surplus	2	36,871,412	34,393,298
(c) Money received against share warrants		NIL	NIL
(2) Share application money pending allotment		NIL	NIL
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	3,448,545	3,652,404
(b) Deferred tax liabilities (Net)		NIL	NIL
(c) Other Long term liabilities		NIL	NIL
(d) Long term provisions		NIL	NIL
(4) Current Liabilities			
(a) Short-term borrowings	4	NIL	5,644
(b) Trade payables	5	16,713,033	10,935,372
(c) Other current liabilities		NIL	NIL
(d) Short-term provisions	6	1,166,176	1,376,040
Total		96,199,166	88,362,758
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	3,124,591	3,621,681
(ii) Intangible assets		NIL	NIL
(iii) Capital work-in-progress		NIL	NIL
(iv) Intangible assets under development		NIL	NIL
(b) Non-current investments	8	1,500,000	1,500,000
(c) Deferred tax assets (net)		94,026	42,000
(d) Long term loans and advances		NIL	NIL
(e) Other non-current assets		NIL	NIL
(2) Current assets			
(a) Current investments	9	2,760	2,760
(b) Inventories	10	27,317,596	24,959,654
(c) Trade receivables	11	1,160,000	NIL
(d) Cash and cash equivalents	12	8,760,707	3,043,130
(e) Short-term loans and advances	13	53,389,104	54,336,913
(f) Other current assets	14	850,382	856,620
Total		96,199,166	88,362,758

Significant Accounting Policies & Notes to the Accounts

1 to 33

This is the Balance Sheet referred to in our report of even date.

The Notes referred to above form an integral part of the Balance Sheet

Sd/-

(Sanjay Mehra)

Partner

M.No. 075182

For and on behalf of
MEHRA SANJAY & CO

Firm Reg. No. 006381C
Chartered Accountants

New Delhi

28th June 2013

Sd/-

Ashok Mittal
Chairman

Sd/-

Anil Kumar Agarwal
Whole Time Director

Sd/-

Rakesh Mittal
Director

ANNA INFRASTRUCTURES LIMITED

Profit and Loss Statement for the year ended 31st March, 2013

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	15	21,877,027	24,467,097
II. Other Income	16	379,603	168,073
III. Total Revenue (I + II)		22,256,630	24,635,170
IV. Expenses:			
Cost of materials consumed		NIL	NIL
Purchase of Stock-in-Trade	10	16,583,668	11,683,541
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(2,357,942)	3,848,591
Employee benefit expense	17	1,387,413	1,345,531
Financial costs	18	1,008,848	1,312,949
Depreciation and amortization expense	7	556,363	604,553
Other expenses	19	1,488,776	1,600,186
Total Expenses		18,667,126	20,395,351
V. Profit before exceptional and extraordinary items and tax	(III - IV)	3,589,504	4,239,819
VI. Exceptional Items		NIL	(3,762)
VII. Profit before extraordinary items and tax (V - VI)		3,589,504	4,243,581
VIII. Extraordinary Items		NIL	NIL
IX. Profit before tax (VII - VIII)		3,589,504	4,243,581
X. Tax expense:			
(1) Current tax		1,163,416	1,373,280
(2) Deferred tax		(52,026)	(57,564)
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	2,478,114	2,927,865
XII. Profit/(Loss) from discontinuing operations		NIL	NIL
XIII. Tax expense of discounting operations		NIL	NIL
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		NIL	NIL
XV. Profit/(Loss) for the period (XI + XIV)		2,478,114	2,927,865
XVI. Earning per equity share:			
(1) Basic		0.65	0.77
(2) Diluted		0.65	0.77

Significant Accounting Policies & Notes to the Accounts
This is the Profit & Loss Statement referred to in our report of even date.

Sd/-
(Sanjay Mehra)
Partner
M.No. 075182
For and on behalf of
MEHRA SANJAY & CO
Firm Reg. No. 006381C
Chartered Accountants
New Delhi
28th June 2013

1 to 33

The Notes referred to above form an integral part of the Profit & Loss Statement

Sd/- **Ashok Mittal** Chairman
Sd/- **Anil Kumar Agarwal** Whole Time Director

Sd/- **Rakesh Mittal** Director

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
Note 1 : SHARE CAPITAL

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of `Rs 10/-each with voting rights	5,000,000	50,000,000	5,000,000	50,000,000
(b) Issued				
Equity shares of `Rs 10/-each with voting rights	3,800,000	38,000,000	3,800,000	38,000,000
(c) Subscribed and fully paid up				
Equity shares of `Rs 10/-each with voting rights	3,800,000	38,000,000	3,800,000	38,000,000
(d) Subscribed but not fully paid up				
Total	3,800,000	38,000,000	3,800,000	38,000,000

The company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of one equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes (give details)	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2013				
- Number of shares	3,800,000	-	-	3,800,000
- Amount (In Rs.)	38,000,000	-	-	38,000,000
Year ended 31 March, 2012				
- Number of shares	3,800,000	-	-	3,800,000
- Amount (In Rs.)	38,000,000	-	-	38,000,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Amit Mittal	383,100	10.08%	383,100	10.08%
Rakesh Kumar Mittal	397,000	10.45%	397,000	10.45%
Ashok Kumar Mittal	329,910	8.68%	329,910	8.68%

Note 2 : RESERVES AND SURPLUS

	As at 01.04.2012	Additions	Deductions	As at 31.03.2013
General Reserve	2,325,000	NIL	NIL	2,325,000
Statutory Reserve for Deposits	5,615,000	NIL	NIL	5,615,000
Surplus - balance in P&L A/C	26,453,298	2,478,114	NIL	28,931,412
Total Reserves & Surplus	34,393,298	2,478,114	NIL	36,871,412

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 3 : LONG TERM BORROWINGS

	As at 31.03.2013	As at 31.03.2012
(I) Secured Loans		
ICICI Bank Ltd.-LAP*	3,448,545	3,652,404
	<u>3,448,545</u>	<u>3,652,404</u>

* Secured against Equitable Mortgage of Property of the Company & Personal Guranty of the Directors.

Note 4 : SHORT TERM BORROWINGS

(I) Secured Loans		
Canara Bank OD*	NIL	5,644
	<u>NIL</u>	<u>5,644</u>

* Secured against Equitable Mortgage of Property of Directors & Personal Guarantee of the Directors.

Note 5 : TRADE PAYABLES

Creditors for Expenses	112,307	114,658
TDS Payable	48,104	NIL
Advance from Customers	6,948,000	10,820,714
Sundry Creditors	9,604,622	NIL
	<u>16,713,033</u>	<u>10,935,372</u>

Note 6 : SHORT TERM PROVISIONS

Provision for Taxation	1,163,416	1,373,280
Provision for Diminuation in Value of Investments	2,760	2,760
	<u>1,166,176</u>	<u>1,376,040</u>

ANNA INFRASTRUCTURES LIMITED

Notes Annexed to and forming part of the Accounts

Note 7 : Fixed Assets

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.2012 Rs.	ADDITIONS Rs.	SALE/TRF/ WRITTEN OFF Rs.	AS ON 31.03.2013 Rs.	AS ON 01.04.2012 Rs.	FOR THE YEAR Rs.	SALE/ WRITTEN OFF Rs.	AS ON 31.03.2013 Rs.	AS ON 31.03.2012 Rs.	
OWN ASSETS										
BUILDING	1,023,120	NIL	NIL	1,023,120	154,535	16,677	NIL	171,212	851,908	868,565
VEHICLES	4,570,990	NIL	NIL	4,570,990	2,588,855	430,320	NIL	3,019,175	1,551,815	1,982,135
FURNITURE & FIXTURE	1,047,945	NIL	NIL	1,047,945	528,162	65,954	NIL	594,116	453,829	519,783
ELECTRICAL EQUIPMENTS	92,174	NIL	NIL	92,174	34,862	4,378	NIL	39,040	53,134	57,512
COMPUTERS	227,875	73,000	33,500	267,375	142,749	30,052	19,773	153,028	114,347	85,126
OFFICE EQUIPMENTS	195,786	NIL	NIL	195,796	87,256	8,982	NIL	96,238	99,558	108,540
TOTAL	7,157,900	73,000	33,500	7,197,400	3,536,219	556,363	19,773	4,072,809	3,124,591	3,621,681
GRAND TOTAL PREVIOUS YEAR	7,157,900	73,000	33,500	7,197,400	3,536,219	556,363	19,773	4,072,809	3,124,591	3,621,681
	8,037,663	23,175	902,938	7,157,900	3,662,337	604,553	730,671	3,536,219	3,621,681	4,375,326

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 8 : Non Current Investments

Particulars	Face Value	Nos.	Nos.	Value	Value
	Rs.	31.03.2013	31.03.2012	31.03.2013	31.03.2012
LONG TERM INVESTMENTS :					
(1) FULLY PAID UP EQUITY SHARES					
Unquoted					
Alfa Housing (India) Pvt. Ltd.	10	50,000	50,000	500,000	500,000
Dream Home Constructions Pvt. Ltd.	10	5,000	5,000	500,000	500,000
Mittal Housing Private Limited	100	500	500	500,000	500,000
Total				1,500,000	1,500,000
Aggregate Value of Unquoted Investments				1,500,000	1,500,000

Note 9 : Current Investments

Particulars	Face Value	Nos.	Nos.	Value	Value
	Rs.	31.03.2013	31.03.2012	31.03.2013	31.03.2012
CURRENT INVESTMENTS :					
FULLY PAID UP EQUITY SHARES					
Quoted					
Datapro Information Technology Ltd.	2	500	500	1,000	1,000
Inox Leasing Limited	10	100	100	Nil	Nil
Shree Rajeshwaranand Paper Mills Ltd.	10	100	100	1,000	1,000
Sumeet Industries Ltd	10	200	200	760	760
TOTAL QUOTED EQUITY				2,760	2,760
Aggregate Value of Quoted Current Investments				Cost 2,760	Mkt. Value Nil

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
Note 10 : INVENTORIES

	As at 01.04.2012	Additions during the yr	Cost of Goods Sold	As at 31.03.2013
- Ikon City Project	2,092,093	6,347,198	4,983,856	3,455,435
- Ikon Vatica Project	9,273,501	719,200	4,748,525	5,244,176
- Anna Complex Project	2,323,345	10,000	2,333,345	NIL
- Anna Ikon Project	7,243,482	448,250	2,160,000	5,531,732
- Shivalik Residency Project	13,358	NIL	NIL	13,358
- Ikon Greens Project	4,013,875	NIL	NIL	4,013,875
- Kalal Kheria Project	NIL	9,059,020	NIL	9,059,020
Total	24,959,654	16,583,668	14,225,726	27,317,596

Note 11 : TRADE RECEIVABLES

	As at 31.03.2013	As at 31.03.2012
1. Sundry Debtors		
(a) Outstanding for below six months		
- Considered good	1,160,000	NIL
(b) Outstanding for over six months		
- Considered Good unless otherwise stated	NIL	NIL
Total Debtors	1,160,000	NIL

Note 12 : CASH AND CASH EQUIVALENTS

(a) Cash and Cheques in hand as Certified by management	4,333,106	975,780
(b) With scheduled banks :-		
- In Current Accounts	124,088	213,837
- In Fixed deposit	4,303,513	1,853,513
	8,760,707	3,043,130

Note 13 : SHORT TERM LOANS AND ADVANCES

Loans and Advances

Loans (Unsecured)		
- Considered Good	52,698,997	53,055,382
- Considered Doubtfull	NIL	NIL

Advances

-Recoverable in cash or kind or value to received	95,808	92,873
-Advance Tax (Including TDS)	594,299	1,188,658
	53,389,104	54,336,913

Note 14 : OTHER CURRENT ASSETS

Accrued Interest on Bank FDR	171,432	104,267
Accrued Income on Projects	678,950	752,353
	850,382	856,620

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 15 : REVENUE FROM OPERATIONS

(A) INTEREST ON LOANS

	As at 31.03.2013	As at 31.03.2012
Interest Income	5,540,570	5,844,617
	<u>5,540,570</u>	<u>5,844,617</u>

(B) SALES

- Anna Ikon Project	2,700,000	350,000
- Ikon City Project	5,863,360	3,023,660
- Ikon Greens Project	NIL	3,600,000
- Ikon Residency Project	NIL	10,050,000
- Ikon Vatika Project	5,586,500	1,619,100
- Anna Complex	2,250,000	NIL
	<u>16,399,860</u>	<u>18,642,760</u>

(C) INCOME ON BOOKINGS

Income on Bookings	(63,403)	(20,280)
Total Revenue from Operations (A+B+C)	<u>21,877,027</u>	<u>24,467,097</u>

Note 16 : OTHER INCOME

Interest (TDS Rs. 27,090/- Previous Year :Rs. 21,954/-)	269,775	165,958
Dividend	2,000	2,100
Other Income	107,828	15
	<u>379,603</u>	<u>168,073</u>

Note 17 : EMPLOYEE BENEFIT EXPENSE

Salary	1,086,000	1,019,000
Food & Breverages to Staff	102,913	105,031
Others benefits	198,500	221,500
	<u>1,387,413</u>	<u>1,345,531</u>

Note 18 : FINANCIAL COSTS

Interest to Bank	536,325	669,130
Interest Paid to others	30,551	22,578
Commission	401,038	595,496
Bank Charges	40,934	25,745
	<u>1,008,848</u>	<u>1,312,949</u>

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 19 : OTHER EXPENSES

	As at 31.03.2013	As at 31.03.2012
Advertisement Expenses	36,302	38,913
Electricity & Power	156,356	170,944
Motor Car Expenses	404,740	329,119
Telephone Expenses	96,084	78,760
Scooter Expenses	22,103	40,627
Festival Expenses	57,864	54,098
Travelling & Conveyance	59,436	95,062
Office Expenses	39,457	57,439
Printing & stationary	64,218	86,780
Postage & Courier Expenses	75,889	56,222
Business Promotion	99,298	74,987
Repairs & Maintenance	39,799	113,571
Legal & Professional Charges	95,344	98,256
Auditors Remuneration	80,000	80,000
Books & Periodicals	13,857	11,958
Rent Rates & Taxes	42,000	97,000
Meeting Expenses	98,802	96,185
Loss on Sale of Fixed Assets	7,227	20,265
	1,488,776	1,600,186

Note 20 : Being part of Notes on Accounts
Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares considered for deriving basic earnings per share since the company have not issued any securities which can be potential equity shares.

Note 21 : Being part of Notes on Accounts

- Particulars of employees who are in receipt of Rs. 60,00,000 per annum when employed throughout the financial year or Rs. 5,00,000 per month when employed for the part of year : Nil (2011-12 : Nil).
- As none of the employee is covered by the eligibility criteria hence no provision for the retirement benefit has been made.

Note 22 : Being part of Notes on Accounts

Payment to Auditors :		
A) Statutory Audit	45,000	45,000
B) Tax Audit	15,000	15,000
C) Other Services	20,000	20,000
	80,000	80,000

Note 23 : Being part of Notes on Accounts

There has been no prior period or extra ordinary item of income or expenditure which has been entered in the books of accounts during the year.

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 24 : Being part of Notes on Accounts

- Current income tax expense comprises taxes in income from operation for the period. Income tax payable is determined in accordance with the Income Tax Act, 1961.
- Deferred Tax expense or benefit is recognised on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax asset and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Note 25 : Being part of Notes on Accounts

In accordance with Accounting Standard 22 "Accounting for Taxes on Incomes" notified under the Companies Act, 1956 by the Central Government, the timing difference have resulted in net deferred tax Asset of Rs. 94,026 as the year end 31st March, 2013.

Break up of Deferred Tax Assets is given below :

A. Deferred Tax Assets :

On account of Depreciation :

DTA / (DTL) Brought forward from earlier years

Additions during the year

Closing Balance

42,000	(15,564)
52,026	57,564
<u>94,026</u>	<u>42,000</u>

Note 26 : Being part of Notes on Accounts

The Company is a Small and Medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has compiled with the Accounting Standards as applicable to a Small and Medium-Sized Company.

Note 27 : Being part of Notes on Accounts

The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, the following disclosures under the said Act have been

	<u>31.03.2013</u>	<u>31.03.2012</u>
A) The principal amount and interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year.	NIL	NIL
B) The amount of interest paid by the buyer in terms of Section 16 of the said Act along with the amount of the payment made to the supplier beyond the appointed day during each accounting period	NIL	NIL
C) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
D) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
E) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterpriser. under Section 23 of Micro, Small and Medium	NIL	NIL

ANNA INFRASTRUCTURES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Note 28 : Being part of Notes on Accounts

Related Party disclosures, as required in terms of Accounting Standard (AS) 18 are given below :

Relationships :

a) Individuals having voting power with control or significant influence :

- i) Shri Amit Mittal
- ii) Shri Rakesh Kumar Mittal
- iii) Shri Ashok Kumar Mittal
- iv) Shri Anil Kumar Agarwal

B) Relatives of Key Management Personnel, where transaction have taken place :

- i) NIL

C) Associate Companies owned by Directors or Major Shareholders :

- i) NIL

Note : Related party relationships are as identified by the Company and relied upon by the Auditors.

Transactions carried out with related parties referred to above in ordinary course of business :

Nature of Transaction	Individual with Control	Relatives of Key Managerial Personnel	Associate Companies owned by Directors/major Share holders	TOTAL
1) Loans Received	-	-	-	-
2) Loans Refunded	-	-	-	-
3) Directors' Remuneration	336,000	-	-	336,000
4) Rent Paid	-	-	-	-
5) Payment of Interest	-	-	-	-
TOTAL	336,000	-	-	336,000

Note 29 : Being part of Notes on Accounts

Preliminary Expenses are being written off over a period of five years.

Note 30 : Being part of Notes on Accounts

Provision, Contingent Liabilities & Contingent Assets :

Estimated amounts of contract to be executed and not provided for as on 31st March 2013 is : Nil (2011-12 : Nil)
 In the opinion of the Board, the assets other than fixed assets and non current investments are approximately of the same value stated, if realised in the ordinary course of business

Note 31 : Being part of Notes on Accounts

Earnings in foreign currency Rs. Nil (2011-12 : Nil)
 Expenditure in foreign currency Rs. Nil (2011-12 : Nil)

Note 32 : Being part of Notes on Accounts

Previous year's figures have been regrouped wherever necessary.

Sd/-
(Sanjay Mehra)
 Partner
 M.No. 075182
 For and on behalf of
 MEHRA SANJAY & CO
 Firm Reg. No. 006381C
 Chartered Accountants
 New Delhi
 28th June 2013

Sd/-
Ashok Mittal
 Chairman

Sd/-
Anil Kumar Agarwal
 Whole Time Director

Sd/-
Rakesh Mittal
 Director

ANNA INFRASTRUCTURES LIMITED

Note 33 :SIGNIFICANT ACCOUNTING POLICIES.

1. RECOGNITION OF INCOME AND EXPENDITURE: -

- (a) Under the Real Estate Division of the Company the Income recognized at the point of Sale or booking amount received on estimation basis and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed.
- (b) Revenue/Income and costs/Expenditure are recognized on an accrual basis except dividends.

2. FIXED ASSETS

Fixed Assets are stated at Cost less accumulated depreciation.

3. DEPRECIATION

Depreciation on Fixed Assets is provided on straight-line method at the relevant rates of depreciation on pro-rata basis as specified in schedule XIV of the Companies Act, 1956.

4. INVESTMENTS

Investments are held by the Company are classified into Current and Long Term Investments Categories in terms of RBI Guidelines and valued accordingly. Long Term Investments are stated at cost and provision for diminution in value is made wherever considered necessary, if the diminution is of permanent nature. Current Investments are stated at lower of cost and fair value. Gains/Losses on disposal or redemption of investments are recognized in the profit & Loss Statement.

5. INVENTORIES

Inventories under Real Estate Division of the Company are stated at lower of cost or net realizable value.

6. Confirmation of various debit and credit balances, loans and advances given and other liabilities etc. have not been received in some cases, which may have a revenue impact.

7. Remuneration to Directors

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Salary	3,36,000	3,38,000

The Company is of the opinion that the computation of the net profit under section 349 of the Companies Act 1956 is not necessary as no commission is paid/payable to the Directors for the year ended 31.03.2013.

8. Under Real Estate Division of the Company, the sale and booking is in progress in the following projects:

- Plots in Ikon city Project
- Plots in Ikon Greens Project
- Plots in Ikon Vatica Project
- Shops in Anna Complex
- Shops in Anna Ikon

The Company has booked the Income @ 15% on sales/Bookings of Plots and 20% on sales/bookings of Shops, and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed.

9. Segment Information

Composition of Business segment

The Company's business divided into two segment as

- I. Real Estate Business
- II. Loan and Investment

Normally there is no inter segment transactions in the company.

ANNA INFRASTRUCTURES LIMITED

As at 31.03.2013 segment revenues, result and other information

A. Segment Revenue (Income)

I.	Real Estate Business	21,10,731/-
II.	Loan and Investment	55,40,570/-
	Income from Operations	76,51,301/-

B. Segment Results

I.	Real Estate Business	8,09,710/-
II.	Loan and Investment	46,19,151/-
	Total	54,28,861/-
	Less : Interest	10,00,848/-
	Less : Net Unallocable Expenditure	8,30,509/-
	Total Profit before Tax	35,89,504/-

C. Capital Employed

I.	Real Estate Business	2,65,88,900/-
II.	Loan and Investment	4,82,82,512/-
	Total	7,48,71,412/-

10. Figures have been rounded off to the nearest rupee.

Sd/-
ASHOK MITTAL
Chairman

Sd/-
ANIL KUMAR AGARWAL
Whole Time Director

Sd/-
RAKESH MITTAL
Director

New Delhi
June 28, 2013

ANNA INFRASTRUCTURES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2013

(Rs. In Lacs)

PARTICULARS	Year ended 31 March 2013	Year ended 31 March 2012
<i>Cash flow from Operating activities</i>		
Net Profit after Tax	24.78	29.28
Adjustments for :		
Depreciation & Amortisation	5.56	6.05
Provision for Current Tax	11.63	13.73
Loss on sale of Fixes Assets, Net	0.07	0.20
Interests Costs	10.09	13.13
Interest & Dividend Incomes	(3.80)	(1.68)
Deffered Taxes	(0.52)	(0.58)
Operating cash flow before changes in working capital	47.82	60.13
Changes in Working Capital		
(Increase) / decrease in Current Assets	(25.64)	28.13
Increase / (decrease) in Current Liabilities & Provisions	55.62	(58.28)
Net changes in Working Capital	29.98	(30.15)
Income Taxes Paid	(11.63)	(13.73)
Net Cash generated / (used in) from Operating Activities (A)	66.17	16.25
<i>Cash flow from Investing activities</i>		
Interest & Dividend Incomes received	3.80	1.68
Capital Expenditure	(0.73)	(0.23)
Sale of Fixed Assets	0.07	1.52
Net Cash generated from Investing Activities (B)	3.13	2.97
<i>Cash flow from Financing activities</i>		
Repayment of Secured Loans	(2.04)	(1.17)
Interest Paid	(10.09)	(13.13)
Net Cash used in Financing Activities (C)	(12.13)	(14.30)
Net Increase in Cash and Bank Balances (A+B+C)	57.18	4.92
Cash and Bank balances at the beginning of the year	30.43	25.51
Cash and Bank balances at the end of the year	87.61	30.43

ASHOK MITTAL

Chairman

ANIL KUMAR AGARWAL

Whole Time Director

RAKESH MITTAL

Director

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of Anna Infrastructures Limited derived from the Audited Financial Statements for the year ended March 31, 2013 and March 31, 2012 and found the same to be in accordance with the requirements of clause 32 of the listing agreement with the Stock Exchanges and based on and in agreement with the corresponding Profit & Loss Statement and Balance Sheet of the Company covered by our Report dated 28.06.2013 to the members of the Company.

(Sanjay Mehra)

Partner

For and on behalf of

Mehra Sanjay & Co

Chartered Accountants

Place : New Delhi

Date : 28.06.2013

Book Post / U.P.C.

To,

If Undelivered Please Returned to :-
ANNA INFRASTRUCTURES LIMITED
C-3, Amar Colony Market, Ground Floor,
(Entry Back side), Lajpat Nagar-IV,
New Delhi - 110 024