

19th Annual Report
2010-2011

ANNA

INFRASTRUCTURES

LIMITED

(Formerly known as Anna Finance Ltd.)

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LTD.)

Board of Directors

Directors Ashok Mittal (Chairman)
Ramesh Chand Agarwal
Rakesh Mittal
Anil Kumar Agarwal
Dr. Shambhu Dayal Agarwal
CA Madan Mohan Agarwal
Shalabh Singh

Auditors Mehra Sanjay & Co
Chartered Accountants
Agra

Bankers Canara Bank
Oriental Bank of Commerce

Registered Office C-3, Amar Colony Market, Ground Floor
Entry Back Side, Lajpat Nagar-IV,
New Delhi -110024

Corporate Office E-14/6, Shanta Tower, 1st Floor,
Sanjay Place, Agra – 282002.
Tel. : 0562-2526650, 2527004.
E-mail : annainfra@gmail.com
Website : www.annainfra.com

**Registrar & Share
Transfer Agent** Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 99, Madangir,
New Delhi –110062.
Tel. : 011-29961281-84.
E-mail : beetal@beetalfinancial.com

ANNA INFRASTRUCTURES LIMITED
(Formerly known as Anna Finance Ltd)

NOTICE

Notice is hereby given that the Nineteen Annual General Meeting of the Shareholders of Anna Infrastructures Limited will be held at 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi, on Monday, 12th September, 2011 at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Sri Anil Kumar Agarwal who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Sri Ramesh Chand Agarwal who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint Auditors of the Company and to fix their remuneration. M/s Mehra Sanjay & Co., Chartered Accountants, the retiring Auditor is eligible for re-appointment.

Notes

1. The Explanatory Statement, as required by section 173 of the Companies Act, 1956 in respect of the business under item no. 5 are annexed hereto.
2. A member entitled to attend and vote at a meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. A proxy form is sent herewith. Proxy Form duly completed must be received by the Company at the Registered /Corporate Office of the Company not less than 48 hours before the time of the meeting.
3. Members are requested to bring their copy of the Annual Report along with them at the Annual General Meeting. No Copy of the report will be distributed at the meeting.
4. Members are requested to notify immediately change in their address, if any, to the Company.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 10th September 2011 to 12th September 2011 (both days inclusive) in terms of Section 154 of the Companies Act, 1956.
6. Members can avail of the Nomination Facility by filling form No. 2B (in duplicate) with the Company.

By Order of the Board

Place : New Delhi
Date : 29th June 2011

Ashok Mittal
Chairman and WTD

Registered Office : C-3, Amar Colony Market, Ground Floor, Lajpat Nagar-IV, New Delhi – 110024.
Corporate Office : E-14/6, First Floor, Shanta Tower, Sanjay Place, Agra – 282 002.

ANNA INFRASTRUCTURES LIMITED
(Formerly Known as Anna Finance Limited)

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors have pleasure in presenting the Nineteen Annual Report on the business operation of your company and the Audited Financial Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS

The financial results of the company are given below:-

	As At 31.03.2011 (Rs.)	As At 31.03.2010 (Rs.)
Profit before Tax, Interest & Depreciation	42,54,210	41,67,834
Less : Depreciation	6,14,260	6,08,528
Less : Finance Charges	12,00,793	10,21,959
Profit before Tax	24,39,157	25,37,347
Provision for Tax	7,53,545	7,60,974
Profit after Tax	16,85,612	17,76,373
Add : Balance B/f from last year	2,18,71,770	2,00,95,397
Less: Adjustment relating to previous year	31,949	NIL
Profit available for appropriation	2,35,25,433	2,18,71,770
Appropriations:		
Balance carried to Balance Sheet	2,35,25,433	2,18,71,770
	2,35,25,433	2,18,71,770

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(a) Industry Structure & Developments

During the FY 2010-2011 the company has focused on Real Estate Business.

(b) Opportunities & Challenges

There are excellent opportunities for growth in Real Estate Business in the country. Your Company is well positioned to take advantage of emerging growth opportunities in the Indian economy.

(c) Outlook

Anna Infrastructures Ltd. is likely to maintain its focus on Real Estate Business activity.

(d) Adequacy of Internal Control

The Company has adequate internal control and systems commensurate with the size and nature of the business. The Company adheres to all internal control policies and procedures as well as complies with regulatory guidelines. The Audit Committee of the Board of Directors reviews the efficacy of internal controls.

(e) Human Resource Development

Your Company continued to have cordial and harmonious relations with all its employees.

DIVIDEND

In order to strengthen the Reserves of the Company the Directors do not recommend any dividend.

DEPOSITS

Fixed Deposit outstanding as on 31st March, 2011 stood at Rs. NIL (Previous Year: Rs. NIL). There are Deposits amounting to Rs. NIL, which remained unclaimed and unpaid as on 31.03.2011 (Previous Year :Rs. NIL). The Company has complied with all the requirements of Reserve Bank of India Directions.

DIRECTORS

In accordance with the provision of the Companies Act, 1956 and Articles of Association of the company Sri Anil Kumar Agarwal and Sri Ramesh Chand Agarwal, Directors of the Company retire by rotation and being eligible offer themselves for reappointment. The necessary resolutions for their reappointment are placed before you for approval.

AUDITORS & THEIR REPORT

M/s Mehra Sanjay & Co, Chartered Accountants retire as Auditors of the Company at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Directors and the Audit Committee recommends their re-appointment. Auditors' Report is self explanatory and requires no comments by the Directors.

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as Anna Finance Limited)

AUDIT COMMITTEE

The Audit Committee constituted by the Board in compliance with section 292a of the Companies Act, 1956 and under the listing agreement, comprised of Sri Madan Mohan Agarwal, Dr. Shambhu Dayal Agarwal and Sri Shalabh Singh all of whom are non-executive Directors. Sri Madan Mohan Agarwal, who is the chairman of the Audit Committee, is a Practicing Chartered Accountant with more than 25 years experience in Finance and Accounts matters. The Finance Executives and Statutory Auditors of the Company are permanent invitees to the Audit Committee Meetings.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the Listing Agreement with the Stock Exchange, a Management Discussion & Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of Corporate Governance are made a part of the Annual Report.

PARTICULARS OF THE EMPLOYEES

Provisions of section 217(2A) of the Companies Act, 1956 read with the companies (Particulars of Employees) Rules, 1975 are not applicable as there was no employee in receipt of or entitled to receive emoluments exceeding the limits prescribed under said section.

THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988.

In terms of the requirement of clause (e) of sub section (1) of section 217 of the Companies Act, 1956 read with the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 the particulars are given as follows:

The Company is engaged in the business of Real Estate and Financing, hence provisions relating to Energy conservation and Technology absorption are not applicable. There is no foreign exchange earnings/outgo during the year.

DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217(2AA) OF THE COMPANIES ACT, 1956

As required u/s 217 (2AA) of the companies Act, 1956, we hereby confirm:

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2011 and the Profit & Loss for the year ended 31st March 2011;
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

The Directors wish to place on record our valued clients, Bankers, Shareholders for continues their support. The Directors also wish to express their sincere appreciation to all the staff members for their contribution to the performance of the company.

By order of the Board

Place : New Delhi
Date : 29-06-2011

ASHOK MITTAL
chairman

Regd. Office : C-3, Amar Colony Market, GF, Lajpat Nagar-IV, New Delhi-24
Corp. Office : E-14/6, Shanta Tower, First Floor, Sanjay Place, Agra - 2

ANNA INFRASTRUCTURES LIMITED

Formerly known as ANNA FINANCE LIMITED.

CORPORATE GOVERNANCE REPORT

In Compliance with Clause 49 of the Listing Agreement with Stock Exchanges, the Company is pleased to submit this report on the matters mentioned in the said clause and the practices followed by the Company in this regard.

1. Company's philosophy on Code of Governance

Corporate Governance refers to systems by which the Company is managed, directed and controlled, keeping in view the long-term interests of shareholders. It refers to various regulations, which enable the Company to attract financial and human capital and to generally perform efficiently. Corporate Governance therefore generates long-term economic value for its shareholders. Anna Infrastructures Ltd. believes that the implementation of Corporate Governance principles generates public confidence in the corporate system. With this belief, the Company has initiated significant measures for making disclosures in the Annual Report 2010-2011.

2. Board of Directors

- Composition

The Company has an Executive Chairman and the number of independent Directors are more than 50% of the total number of directors.

During the year, 2010-2011, the Board met 7 times on following dates, namely 30th April 2010, 31st May 2010, 29th June 2010, 30th July 2010, 31st August 2010, 29th October 2010 and 29th January 2011.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorships and committee memberships held by them in other companies are given below :

Name	Category	Attendance Particulars		No. of Other Directorship and Committee Member /Chairmanship		
		Board Meeting	AGM	Other Directorship	Committee Membership	Committee Chairmanship
Ashok Mittal	Chairman, Executive, Not Independent	7	Yes	2	1	NIL
Rakesh Mittal	Director, Executive, Not Independent	7	Yes	4	NIL	NIL
Anil Kumar Agarwal	Director, Executive, Not Independent	7	Yes	4	2	NIL
Ramesh Chand Agarwal	Director, Non Executive, Independent	4	Yes	None	1	1
Dr. Shambhu Dayal Agarwal	Director, Non Executive, Independent	4	Yes	None	1	1
Madan Mohan Agarwal	Director, Non Executive, Independent	4	Yes	None	NIL	1
Shalabh Singh	Director, Non Executive, Independent	4	Yes	1	1	NIL

3. Audit Committee

The Audit Committee consisted of three Directors viz. Mr Madan Mohan Agarwal as Chairman, Dr. Shambhu Dayal Agarwal and Mr Shalabh Singh as members.

The terms of reference specified by the Board for the Audit Committee are as follows :-

- To review the Company's financial reporting process and its financial statements.
- To review the accounting and financial policies and practices.
- To review the efficiency of the internal control mechanism and monitor risk management.
- Policies adopted by the company and ensure compliance with regulatory guidelines.
- To review report furnished by the Statutory Auditors and ensure suitable follow-up thereon.

All the three Committee members have attended all the three Audit Committee meetings held during the year.

4. Remuneration Committee

- Terms of Reference

- To review, assess and recommend the appointment of Whole Time Directors
- To periodically review the remuneration package of Whole Time Directors and recommend suitable revision to the Board.

- Composition

The Remuneration Committee consisted of three Directors viz. Dr. Shambhu Dayal Agarwal as Chairman, Mr Ramesh Chand Agarwal and Mr. Anil Kumar Agarwal as members.

ANNA INFRASTRUCTURES LIMITED

Formerly known as ANNA FINANCE LIMITED.

- Remuneration Policy

The remuneration policy is directed towards rewarding performance based on review of achievements. The remuneration paid to the Directors of the Company during the financial year 2010-2011 is as under :

Name of the Director	Salary & Perquisites	Sitting Fees	Remuneration	Total
Ashok Mittal	Nil	Nil	Nil	Nil
Rakesh Mittal	Nil	Nil	Nil	Nil
Anil Kumar Agarwal	288000	Nil	Nil	288000
Ramesh Chand Agarwal	Nil	2000	Nil	2000
Dr. Shambhu Dayal Agarwal	Nil	2000	Nil	2000
Madan Mohan Agarwal	Nil	2000	Nil	2000
Shalabh Singh	Nil	2000	Nil	2000

5. Shareholders and Investors Grievance Committee

Shareholders and Investors Grievance Committee which comprises of Mr. Ramesh Chand Agarwal as Chairman, Mr. Ashok Mittal and Mr. Anil Kumar Agarwal as Member. The Committee approves the Share Transfers and issue of duplicate shares certificates if any. The Committee also takes note of dematerialisation requests received from shareholders and Beetal Financial and Computer Services Pvt. Ltd. who are the Registrars and Share Transfer Agent of the Company. Details of Share Transfers/transmissions approved by the committee are placed at the Board Meetings from time to time.

- Compliance Officer

Mr. Anil Kumar Agarwal, Whole Time Director of the Company is compliance officer.

There were no complaints from investors outstanding at the beginning of the year or received during the year ended 31.03.2011.

- Pending Share Transfer

During the year ended 31st March 2011 the Company processed 500 Shares for Physical Transfer of Shares. Pursuant to the compulsory trading of shares of the Company in electronic mode company received demat requests for 329210 Shares and the same were dematerialized. The Company received remal requests for Nil Shares and the same were rematerialized. There were no share transfers pending for registration for more than 30 days as on the said date.

6. General Body Meetings

The last three Annual General Meetings of the Company were held as under :-

AGM 16 th	Registered Office of the Company at New Delhi	26-09-2008	10.00 A.M.
AGM 17 th	16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh New Delhi	19-09-2009	11.00 A.M.
AGM 18 th	16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh New Delhi	25-09-2010	11.30 A.M.

7. Disclosures

- Disclosure on materially significant related party transactions i.e. Transactions of the Company of material nature, with its promoters or the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company at large :
There are no materially significant related party transactions made by the Company with its promoters, Directors or the management.
The details of related party transactions are given in note no 6, in Schedule 'N' of the schedules forming part of the Balance Sheet and Profit & Loss Account.
- Details of non-compliance by the Company, penalties and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during last three years.
---None---

8. Means of Communications

The Board of Directors of the Company approves and takes on record the unaudited financial results in the Performa prescribed by the Stock Exchange, Mumbai, within one month of close of the quarter/half year and announces forthwith results to The Mumbai Stock Exchanges where the shares of the Company are listed. Further, the quarterly results in the prescribed Performa are published within 48 Hours in The Pioneer & Vir Arjun. The annual Audited Results of the Company are likewise communicated in the prescribed Performa to all the Stock Exchanges where the shares of the Company are listed.

ANNA INFRASTRUCTURES LIMITED
Formerly known as ANNA FINANCE LIMITED.

9. General Shareholders Information

(a)	Date, Time and Venue of the Annual General Meeting	September 12, 2011 at 11.30 A.M. At 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi-110005.
(b)	Financial Year	April To March
(c)	Date of Book closure	10 th September, 2010 To 12 th September, 2010 (inclusive of both days)
(d)	Dividend Payment Date	Not Applicable
(e)	Listing on Stock Exchange	(i) The Stock Exchange Mumbai P.J. Towers, Fort, Mumbai. The Company has paid upto date listing Fees to the above Stock Exchange.
(f)	Stock Code	530799 on the Mumbai Stock Exchange INE336D01014 Demat ISIN No. in NSDL & CDSL
(g)	Registrars and Share Transfer Agents	Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 99, Madangir, New Delhi-110062. Tel. : 011-29961281-82, Fax : 011-29961284 E-mail : beetal@beetalfinancial.com
(h)	Address for Correspondence	Investor Correspondence may be addressed to any of the following : Registrar and Share Transfer Agent : Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 99, Madangir, New Delhi-110062. Tel. : 011-29961281-82, Fax : 011-29961284 E-mail : beetal@beetalfinancial.com Or Corporate Office of the Company Anna Infrastructures Limited E-14/6, Shanta Tower, First Floor, Sanjay Place, Agra – 2 Tel. : 0562-2526650, 2527004, E-mail: annainfra@gmail.com

(i) Stock Market Data (BSE)

Period	High (Rs)	Low (Rs)	Volume of Shares traded (Nos)
April 2010	9.01	6.75	1094
May 2010	9.92	8.09	945
June 2010	14.63	9.44	1268
July 2010	23.97	14.55	15511
August 2010	31.55	25.10	34738
September 2010	27.90	19.15	4260
October 2010	21.00	18.15	1761
November 2010	22.00	20.00	317
December 2010	23.50	20.00	2623
January 2011	24.10	22.80	401
February 2011	NA	NA	Nil
March 2011	NA	NA	Nil

10. Distribution of Shareholding as on 31.03.2011

Equity Shares Held	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Shares Held
Upto 5000	594	68.28	118127	3.1086
5001-10000	50	5.75	41075	1.0809
10001-20000	58	6.67	85076	2.2388
20001-30000	39	4.48	104138	2.7405
30001-40000	14	1.61	53074	1.3967
40001-50000	25	2.87	114942	3.0248
50001-100000	39	4.48	310920	8.1821
100001 and above	51	5.86	2972648	78.2276
Total	870	100.00	3800000	100.0000

11. Categories of Shareholders as on March 31, 2011

Category	No. of Shares	% Shareholding
Promoters	2398138	63.109
Banks/Mutual Fund/Financial Institution/FII	NIL	NIL
Bodies Corporate	346780	09.126
NRI/OCB's	20	00.001
Clearing Member (Demat Transit)	NIL	NIL
Indian Public	1055062	27.764
Total	3800000	100.00

ANNA INFRASTRUCTURES LIMITED
Formerly known as ANNA FINANCE LIMITED.

12. Dematerialisation of Shares

Trading in Equity Shares of the Company is permitted only in dematerialised form effective May 2001 as per notification issued by the Securities and Exchange Board of India (SEBI). As on March 31, 2011, 59.482% of the Share Capital stands dematerialized.

13. Profile of Directors retiring by rotation and eligible for re-appointment

- (i) Mr. Anil Kumar Agarwal, a dynamic entrepreneur having very rich experience of 25 years in business.
- (ii) Mr. Ramesh Chand Agarwal, having 40 years experience in Petroleum & Lubricant Business.

For & on behalf of the Board
Anna Infrastructures Ltd.

(Anil Kumar Agarwal)
Compliance Officer & WTD

(Ashok Mittal)
Chairman

AUDITORS' REPORT ON CORPORATE GOVERNANCE

To the Members of
Anna Infrastructures Limited

We have reviewed the records concerning compliance of conditions of corporate governance by Anna Infrastructures Limited (Formerly known as Anna Finance Ltd), for the year ended March 31, 2011 as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchange.

The Compliance of Conditions of corporate governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for review, and the information and explanations given to us by the Company.

Based on such a review, in our opinion, the Company has complied with conditions of corporate governance, as stipulated in clause 49 of the said Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MEHRA SANJAY & CO
Chartered Accountants

Place : New Delhi
Dated : June 29, 2011

(Sanjay Mehra)
Partner

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as Anna Finance Limited)

WTD/ CHAIRMAN CERTIFICATION

The Board of Directors
Anna Infrastructures Limited

Re: Financial Statements for the Year 2010-2011 Certification by WTD/ Chairman

We Ashok Mittal, Chairman & WTD, Rakesh Mittal, WTD and Anil Kumar Agarwal, Compliance Officer & WTD on the basis of the review of the financial statements and the cash flow statement for the financial year ending 31st March, 2011 and to the best of our knowledge and belief, hereby certify that:

1. These statement do not contain any materially untrue statement or omit any material fact or contains statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
3. There are, to the best of our knowledge and belief, no transaction entered into by the Company during the year ended 31st March, 2011 which are fraudulent, illegal or violative of the Company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control system and we have taken the required steps to rectify these deficiencies.
5. We further certify that:
 - (a) There have been no significant changes in the internal control over financial reporting during this year.
 - (b) There have been no significant changes in the accounting policies during this year and that the same have been disclosed in the notes to the financial statements.
 - (c) There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

Ashok Mittal
Chairman & WTD

Rakesh Mittal
Whole Time Director

Anil Kumar Agarwal
Compliance Officer & WTD

Place: New Delhi

Date: 29.06.2011

DECLARATION – COMPLIANCE WITH THE CODE OF CONDUCT

In accordance with Clause 49 of the Listing Agreement with the Stock Exchanges, I, Anil Kumar Agarwal, Compliance Officer & Whole Time Director of the Company, hereby declare that the Board Members and Senior Management Personnel have affirmed compliance with the said Code of Conduct for the year ended March 31, 2011.

For ANNA INFRASTRUCTURES LIMITED

Anil Kumar Agarwal
Compliance Officer & Whole Time Director

Place: New Delhi

Date: 29.06.2011

MEHRA SANJAY & CO

Chartered Accountants

Unit No.-4, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra – 282 002.

AUDITORS' REPORT

To the Members

We have audited the attached Balance Sheet of ANNA INFRASTRUCTURES LIMITED (Formerly Known as ANNA FINANCE LTD), as at 31st March 2011 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We Report that :

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph 1 above:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of accounts as required by the law have been kept by the Company so far as appears from our examination of those books.
 - (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - (iv) In our opinion, the Balance Sheet and Profit and Loss account dealt with by this report comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the directors, as on 31st March 2011, and taken on record by the Board of Directors, We report that none of the directors is disqualified as on 31st March 2011 from being appointed a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to and read with the accounting policies and notes attached thereto or appearing thereon given the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011; and
 - (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.
 - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Mehra Sanjay & Co
Firm Reg. No. 006381c
Chartered Accountants

Place: New Delhi
Date : 29th June 2011

(Sanjay Mehra)
Partner
M.No.-75182

MEHRA SANJAY & CO

Chartered Accountants

Unit No.-4, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra – 282 002.

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 of our Report of even date :

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All Fixed Assets have been physically verified by the Management according to a regular programme of periodic verification which in our opinion is reasonable having regard to the size of the Company and nature of fixed assets.
(c) During the year, the Company has not disposed of any substantial/major part of fixed assets.
2. (a) As explained to us, the inventory of Real Estate Division has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
(b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of stocks followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to the book records were not material.
3. (a) According to the information and explanation given to us, the company has neither granted nor taken any loan secured or unsecured, to/from companies, firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956. As the Company has not granted/taken any loan, secured or unsecured, to from companies, firms etc. listed in the register maintained under section 301 of the Act, paragraph 3(b), 3(c) 3(d), 3(e), 3(f) and 3(g) or the order, are not applicable.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of Company and the nature of its business with regard to purchase of Inventory and fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the Contract or arrangements that need to be entered into the register maintained under section 301 have been so entered.
(b) In our opinion and according to the information and explanations given to us, the Contracts and arrangements made in pursuance of contracts or arrangements entered in the register maintained under section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public within the meaning of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed there under.
7. The Company has no Internal Audit System. However internal control exercised by the management of the Company commensurate with the size and nature of its business.
8. As per information and explanations given to us, maintenance of cost records have not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956.
9. (a) According to the records of the Company and information and explanations given to us, the Company has been regular in depositing undisputed Statutory dues including Provident Fund, Investor Education and protection fund, Employee State Insurance, Income Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities during the year.
(b) According to the records of the company and information and explanations given to us, there is no outstanding Statutory Dues in the Company.
10. The Company does not have accumulated losses as at the end of the year and the Company has not incurred cash losses during current and immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to Banks. There were no dues to financial institution or debenture holders during the year.
12. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
13. The provision of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/ Societies are not applicable to the Company.

MEHRA SANJAY & CO

Chartered Accountants

Unit No.-4, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra – 282 002.

14. (a) Based on the records examined by us and according to the information and explanations given to us, we are of the opinion that the company is maintaining proper record of the transactions and contracts of dealing in shares, securities, debentures and other investments and those timely entries have been made in these records.
(b) Based on our audit procedures and to the best of our knowledge and belief and according to the information and explanations given to us, the shares, securities, debentures and other investments have been held by the company in its own name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks and financial institutions.
16. According to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.
17. Based on examination of documents and records made available and on the basis of information and explanations given to us, the company has not used funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956, during the year.
19. No debentures have been issued by the Company during the year.
20. The Company has not raised money by Public Issue during the year.
21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

For Mehra Sanjay & Co
Firm Reg. No. 006381c
Chartered Accountants

Place: New Delhi
Date : 29th June 2011

(Sanjay Mehra)
Partner
M.No.-75182

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
BALANCE SHEET AS AT 31ST MARCH, 2011

	SCHEDULE NO	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
SOURCE OF FUNDS			
Shareholders Funds			
Capital	A	38,000,000	38,000,000
Reserves and Surplus	B	<u>31,465,433</u>	<u>29,811,770</u>
Loan funds	C		
Secured Loans		6,161,172	5,972,500
Deferred Tax Liability (Net)		15,564	47,019
		<u><u>75,642,169</u></u>	<u><u>73,831,289</u></u>
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	D	8,037,663	8,230,630
Less : Depreciation		<u>3,662,337</u>	<u>3,311,794</u>
Net Block		4,375,326	4,918,836
Investments	E	1,502,760	1,502,760
Current Assets Loans And Advances			
Sundry Debtors	F	610,000	957,892
Stock of Real Estates		28,808,245	35,061,278
Cash And Bank Balance		2,551,310	7,018,896
Other Current Assets		813,981	882,736
Loans and Advances		<u>52,733,628</u>	<u>39,585,164</u>
Total		<u>85,517,164</u>	<u>83,505,966</u>
Less : Current Liabilities & Provisions	G		
Current Liabilities		13,353,929	13,109,950
Provisions		<u>2,399,152</u>	<u>2,986,323</u>
		<u>15,753,081</u>	<u>16,096,273</u>
Net Current Assets		69,764,083	67,409,693
		<u><u>75,642,169</u></u>	<u><u>73,831,289</u></u>

Significant Accounting Policies
Notes to the accounts

M
N

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

(Sanjay Mehra)

Partner
M.No. 075182
For and on behalf of
MEHRA SANJAY & CO
Firm Reg. No. 006381c.
Chartered Accountants
New Delhi
29th June 2011

Ashok Mittal
Chairman

Dr. S. D. Agarwal
Director

Rakesh Mittal
Director

Anil Kumar Agarwal
Whole Time Director

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011

	SCHEDULE NO	Current Year (Rs.)	Previous Year (Rs.)
Income			
Income from operations			
-Income from Real Estate Business	H	1,915,077	1,918,821
-Interest on Loans		4,511,041	4,192,295
Other Income	I	205,103	92,500
		6,631,221	6,203,616
Expenditure			
Personnel Expenses	J	1,136,566	1,034,795
Administrative & Other Expenses	K	1,240,445	1,000,987
Interest & Finance Charges	L	1,200,793	1,021,959
Depreciation	D	614,260	608,528
		4,192,064	3,666,269
Profit before Taxation		2,439,157	2,537,347
Provision for Income Tax		785,000	771,000
Provision for Deferred Tax		(31,455)	(10,026)
Profit After Taxation		1,685,612	1,776,373
Add : Balance Brought Forward from Previous Year		21,871,770	20,095,397
Adjustments relating to previous year		31,949	Nil
Profit Available for Appropriation		23,525,433	21,871,770
Appropriations :			
Surplus carried to Balance Sheet		23,525,433	21,871,770
		23,525,433	21,871,770

Significant Accounting Policies
Notes to the Accounts
This is the Profit & Loss Account referred
to in our report of even date.

M
N

The Schedules referred to above form an
integral part of the Profit & Loss Account

(Sanjay Mehra)

Partner
M.No. 075182
For and on behalf of
MEHRA SANJAY & CO
Firm Reg. No. 006381c
Chartered Accountants
New Delhi
29th June 2011

Ashok Mittal
Chairman

Rakesh Mittal
Director

Dr. S. D. Agarwal
Director

Anil Kumar Agarwal
Whole Time Director

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Schedule No. A: CAPITAL

	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
Authorised Share Capital 50,00,000 equity share of Rs.10/- each (Previous Year 50,00,000 equity shares of Rs.10/-each)	<u>50,000,000</u> <u>50,000,000</u>	<u>50,000,000</u> <u>50,000,000</u>
Issued, Subscribed & paid up 38,00,000 equity shares of Rs.10/- each fully paid up for cash (Previous year 38,00,000 equity share of Rs. 10/- each fully paid for cash)	<u>38,000,000</u> <u>38,000,000</u>	<u>38,000,000</u> <u>38,000,000</u>

Schedule NO. B: RESERVES AND SURPLUS

	As at 01.04.2010	Additions	Deductions	As at 31.03.2011
General Reserve	2,325,000	NIL	NIL	2,325,000
Statutory Reserve for Deposits	5,615,000	NIL	NIL	5,615,000
Surplus - balance in P&L A/C	21,871,770	23,525,433	21,871,770	23,525,433
Total Reserves & Surplus	<u>29,811,770</u>	<u>23,525,433</u>	<u>21,871,770</u>	<u>31,465,433</u>

Schedule No. C :LOAN FUNDS

(I) Secured Loans		2,027,672
From Canara Bank OD*	2,391,809	3,944,828
ICICI Bank Ltd.-LAP**	3,769,363	
	<u>6,161,172</u>	<u>5,972,500</u>

* Secured against Equitable Mortgage of Property of Directors & Personal Guranty of the Directors.

** Secured against Equitable Mortgage of Property of the Company & Personal Guranty of the Directors.

ANNA INFRASTRUCTURES LIMITED
 (Formerly known as ANNA FINANCE LIMITED)
 Schedule Annexed to and forming part of the Accounts
 Schedule No. D Fixed Assets

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.2010 Rs.	ADDITIONS Rs.	SALE/RF/ / WRITTEN OFF Rs.	AS ON 31.03.2011 Rs.	AS ON 01.04.2010 Rs.	FOR THE YEAR Rs.	SALE/ WRITTEN OFF Rs.	AS ON 31.03.2011 Rs.	AS ON 31.03.2010 Rs.	AS ON 31.03.2010 Rs.
OWN ASSETS										
BUILDING	1,023,120	NIL	NIL	1,023,120	121,181	16,677	NIL	137,858	885,262	901,939
VEHICLES	5,242,041	NIL	NIL	5,242,041	2,123,095	492,926	NIL	2,616,021	2,626,020	3,118,946
FURNITURE & FIXTURE	1,146,223	NIL	44,819	1,101,404	491,013	68,829	44,819	515,023	586,381	655,210
ELECTRICAL EQUIPMENTS	113,987	NIL	16,713	97,274	45,487	4,621	16,713	33,395	63,879	68,500
COMPUTERS	361,135	45,750	202,185	204,700	298,796	20,912	202,185	117,523	87,177	62,339
OFFICE EQUIPMENTS	210,278	25,000	NIL	235,278	98,376	10,295	NIL	108,671	126,607	111,902
TEMPORARY WOODEN STRUCT.	133,846	NIL	NIL	133,846	133,846	NIL	NIL	133,846	NIL	NIL
TOTAL	8,230,630	70,750	263,717	8,037,663	3,311,794	614,260	263,717	3,662,337	4,375,326	4,918,836
GRAND TOTAL	8,230,630	70,750	263,717	8,037,663	3,311,794	614,260	263,717	3,662,337	4,375,326	4,918,836
PREVIOUS YEAR	8,204,550	26,080	NIL	8,230,630	2,703,266	608,528	NIL	3,311,794	4,918,836	5,501,284

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS
Schedule No.E : Investments

Particulars	Face Value	Nos.	Nos.	Value	Value
	Rs.	31.03.2011	31.03.2010	31.03.2011	31.03.2010
(A) LONG TERM INVESTMENTS :					
(1) FULLY PAID UP EQUITY SHARES					
Unquoted					
Alfa Housing (India) Pvt. Ltd.	10	50,000	50,000	500,000	500,000
Dream Home Constructions Pvt. Ltd.	10	5,000	5,000	500,000	500,000
Mittal Housing Private Limited	100	500	500	500,000	500,000
Total				<u>1,500,000</u>	<u>1,500,000</u>
(B) CURRENT INVESTMENTS :					
FULLY PAID UP EQUITY SHARES					
Quoted					
Datapro Information Technology Ltd.	2	500	500	1,000	1,000
Inox Leasing Limited	10	100	100	Nil	Nil
Shree Rajeshwaranand Paper Mills Ltd.	10	100	100	1,000	1,000
Sumeet Industries Ltd	10	200	200	760	760
TOTAL QUOTED EQUITY				<u>2,760</u>	<u>2,760</u>
GRAND TOTAL (A+B)				<u>1,502,760</u>	<u>1,502,760</u>
				Cost	Mkt. Value
(a) (i) Aggregate Value of Quoted Current Investments				2,760	Nil
(ii) Aggregate Value of Unquoted Investments				1,500,000	1,500,000

ANNA INFRASTRUCTURES LIMITED
 (Formerly known as ANNA FINANCE LIMITED)
 SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
Schedule No.F:CURRENT ASSETS,LOANS & ADVANCES		
CURRENT ASSETS		
1. Sundry Debtors		
(a) Outstanding for below six months		
- Considered good	610,000	910,000
(b) Outstanding for over six months		
- Considered Good unless otherwise stated	NIL	47,892
Total Debtors	<u>610,000</u>	<u>957,892</u>
2. Stock at Real Estate Division		
(a) Ikon Residency Project	5,994,431	5,959,431
(b) Ikon City Project	2,946,322	2,418,284
(c) Ikon Vatica Project	9,854,032	12,959,903
(d) Anna Complex Project	1,498,345	1,498,345
(e) Anna Ikon Project	7,438,582	7,604,782
(f) Shivalik Residency Project	13,358	13,358
(g) Ikon Greens Project	1,063,175	4,607,175
	<u>28,808,245</u>	<u>35,061,278</u>
3: Cash and Bank balances		
(a) Cash and Cheques in hand as Certified by management	821,286	1,850,785
(b) With scheduled banks :-		
In Current Accounts	326,511	33,111
In Fixed deposit	1,403,513	5,135,000
	<u>2,551,310</u>	<u>7,018,896</u>
4. Other Current Assets		
	813,981	882,736
	<u>813,981</u>	<u>882,736</u>
5. Loans and Advances		
Loans (Unsecured)		
- Considered Good	50,284,611	36,688,241
- Considered Doubtfull	NIL	534,337
Advances		
-Recoverable in cash or kind or value to received	87,337	84,938
-Advance Tax (Including TDS)	2,361,680	2,277,648
	<u>52,733,628</u>	<u>39,585,164</u>

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<u>Schedule No. G: CURRENT LIABILITIES AND PROVISIONS</u>		
<u>CURRENT LIABILITIES</u>		
Creditors for Expenses	127,953	105,625
Tax deducted at source	66,710	33,918
Advance from Customers	13,159,266	12,970,407
	13,353,929	13,109,950
<u>PROVISIONS</u>		
Provision for Taxation	2,396,392	2,382,392
Provision for Non Performing Assets	NIL	574,689
Income Derecognised on Non Performing Assets	NIL	26,482
Provision for Diminution in Value of Investments	2,760	2,760
	2,399,152	2,986,323

Schedule No. H : Income from Real Estate Division

	Current Year		Previous Year	
	<u>Net Sales/Booking</u>	<u>Income</u>	<u>Net Sales/Booking</u>	<u>Income</u>
(I) Projects under Plot Sales				
- Ikon Vatica Project	5,485,245	822,787	1,610,100	241,515
- Kalal Kheria Project	NIL	NIL	300,000	171,456
- Ikon City Project	2,863,888	429,583	7,529,000	1,129,350
- Ikon Greens Project	3,724,711	558,707	2,470,000	370,500
Total (I)	12,073,844	1,811,077	11,909,100	1,912,821
(II) Projects under Constructions				
- Anna Ikon	470,000	94,000	30,000	6,000
- Anna Complex	50,000	10,000	NIL	NIL
Total (II)	520,000	104,000	30,000	6,000
Total (I+II)	12,593,844	1,915,077	11,939,100	1,918,821

Schedule No. I : Other Income

Interest (TDS Rs. 21,954/- Previous Year :Rs. 9,364/-)	178,431	92,500
Dividend	2,000	NIL
Other Income	24,672	NIL
	205,103	92,500

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

	Current Year (Rs.)	Previous Year (Rs.)
<u>Schedule No. J : Personnel Expenses</u>		
Salary	901,800	855,300
Food & Breaverages to Staff	84,266	31,395
Others benefits	150,500	148,100
	<u>1,136,566</u>	<u>1,034,795</u>

Schedule No. K: ADMINISTRATIVE AND OTHER EXPENSES

Advertisement Expenses	40,396	70,083
Electricity & Power	152,468	144,939
Motor Car Expenses	392,473	260,510
Telephone Expenses	83,622	92,322
Scooter Expenses	24,606	15,660
Festival Expenses	26,850	18,705
Travelling & Conveyance	36,283	19,743
Office Expenses	44,387	31,781
Printing & stationary	45,238	46,683
Postage & Courier Expenses	49,271	36,095
Business Promotion	24,843	12,964
Repairs & Maintenance	57,396	12,418
Legal & Professional Charges	76,661	93,294
Auditors Remuneration	70,000	70,000
Bad Debts Written Off	NIL	20,000
Books & Periodicals	11,420	6,010
Rent Rates & Taxes	12,000	12,000
Meeting Expenses	92,531	37,780
	<u>1,240,445</u>	<u>1,000,987</u>

Schedule No. L: INTEREST AND FINANCE CHARGES

Interest to Bank	580,310	713,588
Interest to Others	52,876	NIL
Commission	547,099	286,053
Bank Charges	20,708	22,318
	<u>1,200,793</u>	<u>1,021,959</u>

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as ANNA FINANCE LIMITED)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS SCHEDULE M: SIGNIFICANT ACCOUNTING POLICIES.

1. RECOGNITION OF INCOME AND EXPENDITURE: -

(a) Under the Real Estate Division of the Company the Income recognized at the point of Sale or booking amount received on estimation basis and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed.

(b) Revenue/Income and costs/Expenditure are recognized on an accrual basis except dividends.

2. FIXED ASSETS

Fixed Assets are stated at Cost less accumulated depreciation.

3. DEPRECIATION

Depreciation on Fixed Assets is provided on straight-line method at the relevant rates of depreciation on pro-rata basis as specified in schedule XIV of the Companies Act, 1956.

4. INVESTMENTS

Investments are held by the Company are classified into Current and Long Term Investments Categories in terms of RBI Guidelines and valued accordingly. Long Term Investments are stated at cost and provision for diminution in value is made wherever considered necessary, if the diminution is of permanent nature. Current Investments are stated at lower of cost and fair value. Gains/Losses on disposal or redemption of investments are recognized in the profit & Loss Account.

5. RETIREMENT BENEFITS

As none of the Employee is covered by the eligibility criteria hence no provision for the retirement benefit has been made.

6. INVENTORIES

Inventories under Real Estate Division of the Company are stated at lower of cost or net realizable value.

7. PROVISION FOR INCOME TAX

Provision for Income Tax has been made keeping in view provisions of the Income Tax Act, 1961 and the rules made there under. According to Accounting Standard-22, issued by the Institute of Chartered Accountants of India, A provision has also been made for deferred Tax Liability.

8. CONTINGENT LIABILITIES

Contingent Liabilities are not provided for and are disclosed by way of notes.

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS SCHEDULE N: NOTES TO ACCOUNTS

1. Confirmation of various debit and credit balances, loans and advances given and other liabilities etc. have not been received in some cases, which may have a revenue impact.

2. Auditors' Remuneration includes :

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Statutory Audit	40,000	40,000
Tax Audit	10,000	10,000
Other Services	20,000	20,000
Total	70,000	70,000

3. Remuneration to Directors

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Salary	2,88,000	2,88,000

The Company is of the opinion that the computation of the net profit under section 349 of the Companies Act 1956 is not necessary as no commission is paid/payable to the Directors for the year ended 31.03.2011.

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as ANNA FINANCE LIMITED)

4. Under Real Estate Division of the Company, the sale and booking is in progress in the following projects:

- Plots in Ikon city Project
- Plots in Ikon Greens Project
- Plots in Ikon Vatica Project
- Shops in Anna Complex
- Shops in Anna Ikon

The Company has booked the Income @ 15% on sales/Bookings of Plots and 20% on sales/bookings of Shops, Flats, and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed.

5. Segment Information

Composition of Business segment

The Company's business divided into two segment as

- I. Real Estate Business
- II. Loan and Investment

Normally there is no inter segment transactions in the company.

As at 31.03.2011 segment revenues, result and other information

A. Segment Revenue (Income)

I.	Real Estate Business	19,15,077/-
II.	Loan and Investment	45,11,041/-
	Income from Operations	64,26,118/-

B. Segment Results

I.	Real Estate Business	8,46,168/-
II.	Loan and Investment	36,47,234/-
	Total	44,93,402/-
	Less : Interest	12,00,793/-
	Less : Net Unallocable Expenditure	8,53,452/-
	Total Profit before Tax	24,39,157/-

B. Capital Employed

I.	Real Estate Business	1,83,07,267/-
II.	Loan and Investment	5,11,58,166/-
	Total	6,94,65,433/-

6. Related Party Disclosure

Related Party Disclosure, as required by AS-18 are given below :

(a) Whole Time Directors of the Company

- Shri Ashok Mittal
- Shri Rakesh Mittal
- Shri Anil Kumar Agarwal

The following transactions were carried out with the related parties in the ordinary course of business.

- (i) Remuneration to the Persons referred to in 8(a) above 2,88,000/-
- (ii) Loan to Director other than 8(a) above Nil

7. As of March 31, 2011, the Company had no outstanding dues to small-scale industrial undertakings (Previous year : Rs. NIL).

8. Previous Year figures have been Regrouped/Restated wherever deemed necessary to make them comparable with those of the current year.

9. Figures have been rounded off to the nearest rupee.

ASHOK MITTAL Chairman
ANIL KUMAR AGARWAL Whole Time Director

RAKESH MITTAL Director

Dr. S.D. Agarwal Director

New Delhi
June 29, 2011

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as ANNA FINANCE LIMITED)

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details			
Registration No.	: 52061	State Code	: 55
Balance Sheet Date	: 31.03.2011		
II Capital Raised During the year (Amount in Rs. Thousands)			
Public Issue	: Nil	Right Issue	: Nil
Bonus Issue	: Nil	Private Placement	: Nil
III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)			
Total Liabilities	: 75642	Total Assets	: 75642
Source of Funds			
Paid-Up Capital	: 38000	Reserves & Surplus	: 31465
Secured Loans	: 6161	Unsecured Loans	: 16
Application of Funds			
Net Fixed Assets	: 4375	Investments	: 1503
Net Current Assets	: 69764	Misc. Expenditure	: Nil
Accumulated Losses	: Nil		
IV Performance of Company			
Turnover	: 6631	Total Expenditure	: 4192
Profit before Tax	: 2439	Profit after Tax	: 1686
Earning Per Share (Rs)	: 0.44	Dividend (%)	: Nil
V Generic Name of three Principal Products/ Services of Company (as per monetary terms)			
Item Code No. : Not Applicable (ITC Code)			
Service : Real Estate Development & Loan & Investment			

ASHOK MITTAL
Chairman

ANIL KUMAR AGARWAL
Whole Time Director

RAKESH MITTAL
Director

Dr. S.D. AGARWAL
Director

Place : New Delhi
Dated : 29.06.2011

ANNA INFRASTRUCTURES LIMITED

(Formerly known as ANNA FINANCE LTD)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2011

PARTICULARS	Year ended 31-Mar-2011	Year-ended 31-Mar-2010
A: Cash flow from operating activities:		
Net Profit before Tax and Extraordinary Items	24.39	25.37
Adjustments for:		
Depreciation	6.14	6.09
Loss/(Profit) on Sale of Fixed Assets (Net)	0.00	0.00
Provision for Diminution in value of Investments	0.00	0.00
Provision Written Back	0.00	0.00
Interest/ Dividend Received	(2.05)	(0.93)
(Profit)/Loss on sale of Investments	0.00	0.00
	<u>4.09</u>	<u>5.16</u>
Operating Profit before working capital changes	28.48	30.53
Adjustments for:		
Current Assets	63.95	(154.58)
Current Liabilities	(3.43)	(118.39)
(Increase)/ Decrease in net current assets	<u>(67.38)</u>	<u>36.19</u>
Cash Generated from operations	(38.90)	66.72
Income Tax paid	8.69	4.99
Cash Flow before Previous Year adjustment amount and Extraordinary Items	(47.59)	61.73
Extraordinary Items and adjustments relating to previous year	0.32	0.00
Net Cash Flow from Operating Activities	<u>(47.91)</u>	<u>61.73</u>
B : Cash Flow from Investing Activities :		
Additions to Investments (Net)	0.00	(5.00)
Purchase of Fixed Assets	(0.71)	(0.26)
Sale of Fixed Assets	0.00	0.00
Interest/ Dividend Received	2.05	0.93
Net Cash Flow from Investing Activities	<u>1.34</u>	<u>(4.33)</u>
C : Cash Flow from Financing Activities :		
Increase/(Decrease) in Working Capital Limits from Banks	1.89	(3.03)
Increase in Public Deposits/ other Loans	0.00	0.00
Net Cash Flow from Financing Activities	<u>1.89</u>	<u>(3.03)</u>
Net Increase in Cash and Cash Equivalents	(44.68)	54.37
Cash and Cash Equivalents at the beginning of the year	70.19	15.82
Cash and Cash Equivalents at the close of the year	25.51	70.19

ASHOK MITTAL
Chairman

ANIL KUMAR AGARWAL
Whole Time Director

RAKESH MITTAL
Director

Dr. S.D. AGARWAL
Director

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of Anna Infrastructures Limited derived from the Audited Financial Statements for the year ended March 31, 2011 and March 31, 2010 and found the same to be in accordance with the requirements of clause 32 of the listing agreement with the Stock Exchanges and based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report dated 29.06.2010 to the members of the Company.

(Sanjay Mehra)
Partner
For and on behalf of
Mehra Sanjay & Co
Chartered Accountants

Place : New Delhi
Date : 29.06.2011

Book Post / U.P.C.

To,

If Undelivered Please Returned to :-
ANNA INFRASTRUCTURES LIMITED
(FORMERLY KNOWN AS ANNA FINANCE LTD)
C-3, Amar Colony Market, Ground Floor,
(Entry Back side), Lajpat Nagar-IV,
New Delhi - 110 024