

# INLAND

## INLAND PRINTERS LTD.

3/150, "Ram Chaya", Major Panmeshwar Road, Wadala, Mumbai - 400 031. Phone: 24150734. email: idpltd@gmail.com

### DIRECTORS' REPORT

#### To The Member

Your Directors have pleasure in presenting the 31<sup>st</sup> Annual Report with the audited statement of Accounts of your Company for the period ended 31<sup>st</sup> March 2011.

#### BUSINESS

Particulars	F. Y.	F. Y.
	2010-2011	2009-2010
	Rs.	Rs.
Turnover / Other receipts	-	-
Profit/(Loss) before depreciation	(33,228)	(43,118)
Less: Depreciation	-	-
Net Profit Before Tax	(33,228)	(43,118)
Less : Provision for income tax / deferred tax	-	-
Profit / (Loss) before prior period adjustment	(33,228)	(43,118)
Less: Prior Period Adjustment	-	-
Net Profit After Tax and Prior Period Adjustment	(33,228)	(43,118)
Balance brought forward	(186,064,949)	(186,021,831)
Balance carried forward	(186,098,177)	(186,064,949)

#### Auditor's Qualification

1. NOTE REGARDING NON PROVISION OF INTEREST & REPAYMENT OF SECURED LOANS:

Interest on working capital loan from The Shamrao Vithal Co-operative Bank Ltd has not been provided during the year as the amount is not ascertained. The Company has received a favorable judgment from the Arbitrator in the case against The Shamrao Vithal Co-operative Bank Ltd, however the award is being challenged by the Bank in the Bombay High Court. The decision is waited.

2. NOTE WITH REGARD TO GOING CONCERN CONCEPT

The accounts have been prepared on the principle of going concern with a view to revive the operations of the company in future. The company is not a sick industrial company within the meaning of section 3(1)(o) of the Sick Industrial Companies (Special Provision) Act, 1985. Due to erosion of net worth of the company to the extent of more than 50% of its net worth, the company is a potentially Sick Industrial Company.

3. NOTE WITH REGARD TO NON PROVISION OF SALES TAX

Regarding Non provision of Bombay Sales Tax and Central Sales Tax amounting to Rs. 1,05,861/- and Rs.4,17,097/- respectively has not been provided for as the matter is pending under appeal.



### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217 (2AA) of the Companies Act, 1956, the Board hereby certifies and confirms that:

In the preparation of the annual accounts, the applicable accounting standards have been followed.

In the preparation of Accounts, the company has selected proper accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the loss of the Company for that period.

In the preparation of Accounts, the company has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities.

In the preparation of Accounts, the going concern concept has been followed.

### PARTICULARS OF EMPLOYEES

#### PARTICULARS OF EMPLOYEES SPECIFIED U/S.217(2A) OF THE COMPANIES ACT, 1956.:

No employees has been paid salary of Rs.24,00,000/- P.A. if employed through out the year or Rs.2,00,000/- P.M. if employed for the part of the year.

### ACCOUNTS

Accounts for the year ended 31.03.2011 have been finalized and got duly audited and are presented for approval and adoption.

### DIVIDEND

In view of losses, your directors do not recommend any dividend for the year.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The clauses regarding conservation of energy and technology absorption are not applicable to the company.

### FOREIGN EXCHANGE EARNINGS AND OUTGO

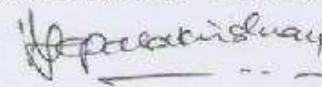
During the year, there were no foreign exchange earnings and outgo.

### AUDITOR'S

M/s V.K.BESWAL & ASSOCIATES, Chartered Accountants, Mumbai Auditors of the company, retire and being eligible offers themselves for reappointment as Auditors.

Place : Mumbai  
Date : 31<sup>st</sup> January, 2012

FOR AND ON BEHALF OF THE BOARD



CHAIRMAN



**AUDITORS' REPORT**

We have audited the attached Balance Sheet of **INLAND PRINTERS LIMITED**, as at **31<sup>st</sup> March 2011** and also the Profit and Loss Account & Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 as amended issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956 and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Profit & Loss Account & Cash Flow Statement referred to in this report are in agreement with the books of accounts.
  - d) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Profit & Loss & Cash Flow Statement Account are prepared in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
  - e) On the basis of written representations received from directors as on **31<sup>st</sup> March, 2011** and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on **31<sup>st</sup> March, 2011** from being appointed as a director in terms of clause (g) of sub-section (i) of section 274 of the Companies Act, 1956.

f) *Attention is also invited to;*

*I) Note No.5 in "Schedule H", regarding the financial statements of the Company having been prepared on going concern basis, notwithstanding the fact that its net worth is completely eroded.*

*II) Note No. 4(b) in "Schedule H", regarding Non provision of Interest on working capital loan from The Shamrao Vithal Co-op Bank Ltd.*

*III) Note No. 4(c) in "Schedule H", regarding Non provision of Bombay Sales Tax and Central Sales Tax amounting to Rs. Rs.1,05,661/- and Rs.4,17,097/- respectively.*

**As a result of the above :**

- i) *The Loss for the year is understated by Rs.5,22,758/-*
  - ii) *The liabilities are understated by Rs.5,22,758/-on account of non provision of BST and CST dues.*
  - iii) *The cumulative loss is understated by Rs5,22,758/-*
- g) Subject to the above and in our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with notes thereon and attached thereto give in the prescribed manner the information required by the Companies Act, 1956, required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i. In so far as it relates to the **Balance Sheet** of the state of affairs of the Company as at 31<sup>st</sup> March, 2011
  - ii. In so far as it relates to the **Profit & Loss Account** of the **LOSS** of the company for the year ended on that date,  
and
  - iii. In so far as it related to the **Cash Flow Statement**, of the Cash Flows for the year ended on that date.

**For V.K.BESWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No.: 101083W**



**CA V K BESWAL  
[PARTNER]  
M.NO.030426**



**PLACE : MUMBAI  
DATE : 31 JAN 2012**

ANNEXURE

**INLAND PRINTERS LIMITED  
ANNEXURE TO THE AUDITOR'S REPORT OF EVEN DATE**

(Referred to in paragraph 2 thereof)

- 1) Based on our scrutiny of the Company's books of account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of reporting on maintenance of proper records of fixed assets, physical verification of fixed assets and any substantial sale thereof does not arise since the Company had no fixed assets as on 31<sup>st</sup> March 2011 nor at any time during the financial year ended 31.03.2011.
- 2) As the Company has not purchased / sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
- 3) The company has neither granted nor taken any loans to/from companies, firms or other party covered in the register maintained u/s.301 of the Companies Act, 1956.
- 4) Having regard to the nature of company's business and based on our scrutiny of the company's records and the information and explanations received by us, we report that the company's activities do not include purchase of inventory, fixed assets and sale of goods.
- 5) Based on the audit procedures applied by us and the information and explanations provided by the management, we are of the opinion that there were no transactions during the year that need to be entered in the register maintained u/s.301 of the Companies Act, 1956.
- 6) In our opinion and according to the information and explanations given to us since the company has not accepted any deposits from public within the meaning of section 58-A, 58AA or any other provision of the Act, the question of compliance with the provisions of section 58A of the Act does not arise.
- 7) In our opinion the Company does not have formal internal audit system commensurate with its size and nature of its business.
- 8) As informed to us, the Central Government has not prescribed the maintenance of Cost records under section 209(1)(d) of the Companies Act, 1956.
- 9) a) *According to the records of the company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues except ESIC of Rs.1,448/-, Profession Tax of Rs.2,410/-, Works Contract Tax of Rs.26,610/-, Provident Fund of Rs.13,963/-, TDS of Rs.11,945/-, BST of Rs.1,05,661/- and CST of Rs.4,17,097/- which are outstanding as at 31.03.2011 for a period of more than 6 months.*



- b) According to the information and explanations given to us the company has not deposited sales tax dues on account of dispute detailed as given below:-

Financial Year	Nature of Dues	Amount (Rs.)	Forum where dispute is pending
1997-98	Bombay Sales Tax	3,271,190	Dy Commissioner of Sales Tax(Appeals)II, Mumbai
1997-98	Central Sales Tax	418,062	Dy Commissioner of Sales Tax(Appeals)II, Mumbai

- 10) The accumulated losses of the company have exceeded 50% of its net worth as at 31/03/2011. The company has incurred a cash loss of Rs. 33,228/- in the current financial year and Rs.43,118/- in the immediately preceding financial year.

- 11) The Company has defaulted in repayment of dues to Bank, details as given below:-

Loan taken from	Amount (Rs.) (as per balance sheet)	Defaulted since
Shamrao Vitthal Co-op. Bank Ltd. (SVCBL)	71,00,000	1998-1999

The company has paid Rs.1.50 Crores as against Rs.2.78 Crores for settlement of term loans in the financial year 2005-06 which is also accepted by arbitrator, however, SVCBL has disputed the said award in Hon'ble Bombay High Court

- 12) According to the information and explanation given to us the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures or other securities.
- 13) In our opinion, and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is neither a Chit Fund nor a nidhi /mutual benefit society. Hence, in our opinion, the requirements of para 4 (xiii) of the Order do not apply to the company.
- 14) As per records of the company and information and explanations given to us by the management, company is not dealing or trading in shares, securities, and debentures and other investments.
- 15) According to the information and explanations given to us the Company has not given any Guarantee for loan taken by others from bank or financial institutions.
- 16) According to the records of the Company, the Company has not obtained any term loans during the year. Hence, comments under the clause are not called for.
- 17) According to the information and explanations given to us and, on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment by the company.



- 18) According to the records of the company and the information and explanations provided by the management, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s.301 of the Act.
- 19) No debentures have been issued by the Company during the year. Hence, the question of creating securities in respect thereof does not arise.
- 20) The Company has not raised any money by way of public issue during the period covered by our audit report.
- 21) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

**For V.K. BESWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 101083W

  
(CA V K BESWAL)  
PARTNER  
M.NO.030426



PLACE : MUMBAI  
DATE : 31 JAN 2012

**INLAND PRINTERS LIMITED**  
Balance Sheet As At 31st March, 2011

	Schedule	As At 31.03.2011 Rs.	As At 31.03.2010 Rs.
<b>SOURCE OF FUNDS:</b>			
Shareholders' Fund:			
Share Capital	A	7,30,46,500	7,30,46,500
Reserves & Surplus	B	10,71,61,330	10,71,61,330
		18,02,07,830	18,02,07,830
<b>LOAN FUNDS:</b>			
Secured Loans	C	81,00,000	81,00,000
<b>TOTAL</b>		18,83,07,830	18,83,07,830
<b>APPLICATION OF FUNDS:</b>			
Investments	D	20,000	20,000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a) Inventories	E		
b) Cash & Bank Balance		1,44,716	1,44,854
c) Loans & Advances		30,29,183	30,29,183
		31,73,899	31,74,037
Less :Current Liabilities & Provisions	F	9,84,246	9,51,156
Net Current Assets	(E-F)	21,89,653	22,22,881
<b>PROFIT &amp; LOSS ACCOUNT</b>			
<b>TOTAL</b>		18,60,98,177	18,60,64,949
		18,83,07,830	18,83,07,830

Notes to Accounts

H

As per our report of even date  
for V.K. BESWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No.:101083W

CA V K BESWAL  
(PARTNER)  
M.NO.030426



For and on behalf of the Board

*R. Gopalakrishnan*  
R. GOPALAKRISHNAN  
Managing Director

*Shanti Gopalakrishnan*  
SHANTI GOPALAKRISHNAN  
Director

PLACE: MUMBAI  
DATED: 31 JAN 2012



**INLAND PRINTERS LIMITED**  
**Profit & Loss Account for the year ended 31st March, 2011**


	Schedule	For the Year Ended 31.03.2011	For the Year Ended 31.03.2010
		Rs.	Rs.
<u>INCOME:</u> Other Income		-	-
<u>EXPENDITURE:</u> Decrease (Increase) in Stock Operating & Other Expenses	G	33,228	43,118
		33,228	43,118
Profit/(Loss) before tax		(33,228)	(43,118)
Less: Provision for taxation :		-	-
Profit/(Loss) for the year		(33,228)	(43,118)
Less : Prior Period Adjustment		-	-
		(33,228)	(43,118)
Balance brought forward from previous year		(18,60,64,949)	(18,60,21,831)
Balance Transferred to Balance Sheet		(18,60,98,177)	(18,60,64,949)

Notes to Accounts

H

As per our report of even date  
for V.K. BESWAL & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No.: 101083W

For and on behalf of the Board

  
V.K. BESWAL  
(PARTNER)  
M.NO.030426



  
R. GOPALAKRISHNAN  
Managing Director

  
SHANTI GOPALAKRISHNAN  
Director

PLACE: MUMBAI  
DATED: 31 JAN 2012

**INLAND PRINTERS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2011**

<i>Particulars</i>	For the year ended	
	31.03.2011	31.03.2010
<b>Cash Flow from Operating Activities ( A )</b>		
Net Profit(Loss)before Tax	(33,228)	(43,118)
Adjustments for:		
Misc exp W/off	-	-
Financial Charges	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>(33,228)</b>	<b>(43,118)</b>
Adjustments for:		
(Increase) / Decrease in Loans and Advances	-	-
Increase / (Decrease) in Current liabilities & provisions	33,090	33,090
<b>Net Cash Flow from Operating Activities</b>	<b>(138)</b>	<b>(10,028)</b>
<b>Cash Flow from investing Activities ( B )</b>		
(Purchase) / Sale of Fixed Assets (Net)	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>Cash Flow from Financing Activates ( C )</b>		
Proceeds from/ (Repayment of) Secured Loans	-	-
Financial Charges	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net (Decrease) / (Increase) in Cash and Cash Equivalents (A+B+C)</b>	<b>(138)</b>	<b>(10,027)</b>
Cash and Cash Equivalents at the Beginning of the Year	1,44,854	1,54,881
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>1,44,716</b>	<b>1,44,854</b>

As per our report of even date,

For V.K.BESWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Regn. No.: 101083W

For and on behalf of Board



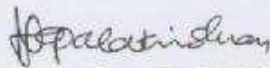
(CA V K BESWAL)

PARTNER

M.NO. 030426

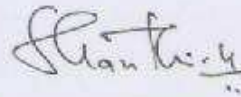
PLACE : MUMBAI

DATED: 31 JAN 2012



R. GOPALAKRISHNAN

Managing Director



SHANTI GOPALKRISHNAN

Director

**INLAND PRINTERS LIMITED**  
Schedules forming part of Balance Sheet

	As At 31.03.2011	As At 31.03.2010
	Rs.	Rs.
<b>SCHEDULE 'A':</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED</b>		
10,000,000 equity shares of Rs.10/- each	10,00,00,000	10,00,00,000
	10,00,00,000	10,00,00,000
<b>ISSUED, SUBSCRIBED AND PAID UP</b>		
73,90,500 equity shares of Rs.10/- each	7,39,05,000	7,39,05,000
Less: Allotment money in arrears (From Other than Directors)	8,58,500	8,58,500
	7,30,46,500	7,30,46,500
<b>SCHEDULE 'B':</b>		
<b>RESERVES &amp; SURPLUS</b>		
Share Premium Account	10,00,25,000	10,00,25,000
Less: Arrears (Other than from Directors)	42,92,500	42,92,500
	9,57,32,500	9,57,32,500
General Reserve	54,400	54,400
Capital Reserve	1,13,74,430	1,13,74,430
	10,71,61,330	10,71,61,330
<b>SCHEDULE 'C':</b>		
<b>SECURED LOANS</b>		
<b>B. WORKING CAPITAL LOANS FROM BANKS :</b>		
The Shamrao Vithal Co-operative Bank Ltd.	71,00,000	71,00,000
<b>C. OTHER SECURED LOANS</b>		
1. From Birla Global Finance Ltd. Under Hire Purchase Finance Scheme	10,00,000	10,00,000
	81,00,000	81,00,000



**INLAND PRINTERS LIMITED**  
Schedules forming part of Balance Sheet

	As At 31.03.2011	As At 31.03.2010
	Rs.	Rs.
<b>SCHEDULE 'D':</b>		
<b>INVESTMENTS</b>		
<b>NONQUOTED :</b>		
1000 Equity Shares of The Saraswat Co-Operative Bank Ltd. of Rs. 10 each	10,000	10,000
1000 Equity Shares of The Shamrao Vithal Co-Operative Bank Ltd. of Rs. 10 each fully paid up	10,000	10,000
	20,000	20,000
<b>SCHEDULE 'E':</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Cash and Bank Balances:		
i) Cash on hand	1,38,454	1,38,454
ii) With Scheduled Banks - in Current Account	6,262	6,400
	1,44,716	1,44,854
<b>LOANS AND ADVANCES</b>		
Advances recoverable in cash or in kind or for value to be received	30,29,183	30,29,183
	30,29,183	30,29,183
<b>SCHEDULE 'F':</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
<b>CURRENT LIABILITIES:</b>		
a) Sundry Creditors for goods and Services		
i) Due to small scale industries		
ii) Due to other than small scale industries	2,85,821	2,52,731
b) Other Current Liabilities	6,98,225	6,98,225
c) Provision for tax (A.Y.2006-07) - Fringe Benefit Tax	200	200
	9,84,246	9,51,156



**INLAND PRINTERS LIMITED**  
Schedules forming part of profit & loss account

	As At 31.03.2011	As At 31.03.2010
	Rs.	Rs.
<b>SCHEDULE 'G':</b>		
<b><u>OPERATING AND OTHER EXPENSES</u></b>		
Auditors Remuneration	33,090	33,090
Legal & Professional Charges	-	10,000
Bank Charges	138	28
	<b>33,228</b>	<b>43,118</b>



**INLAND PRINTERS LIMITED**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011.**

**SCHEDULE - H**

**NOTES ON ACCOUNT:**

**1) SIGNIFICANT ACCOUNTING POLICIES:**

- a) **Basis of Accounting:**  
Financial statements are prepared under historical cost convention and on accrual basis.
- b) **Investments :**  
Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.
- c) **Provisions, contingent liabilities and contingent assets :**  
A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

	31.03.2011	31.03.2010
	-----	-----
2) a) Estimated amount of contracts Remaining to be executed on Capital Account but not Provided.	NIL	NIL
b) Claims made against the company not acknowledged as debt Birla Global Finance Ltd.	Rs.27,62,654/-	Rs. 27,62,654/-
c) Contingent liability not provided for Sales Tax dues	Rs.36,89,252/-	Rs. 44,40,093/-

**3) In the opinion of the Board:**

- i) The balances in respect of Current Assets, Loans and Advances, Secured Loans, Creditors and other current liabilities are subject to confirmation.
- ii) Provisions for all known liabilities subject to point number 4(b) in the notes to accounts have been made .



- 4) a) The dispute of repayment with The Shamrao Vithal Co-operative Bank Ltd. (SVCBL) is adjudicated in favour of the Company by arbitration proceeding. However the said award is being challenged by SVCBL in the Bombay High Court. The decision is awaited. As against the demand of Rs.2.78 Crores, Company had already paid Rs.1.50 Crores. The claim against the Company raised by SVCBL has been rejected by Arbitration Award dated 21/10/2008. SVCBL has not accepted the said award and the matter is with Hon'ble Bombay High Court.
- b) Interest on working capital loan from The Shamrao Vithal Co-operative Bank Ltd has not been provided during the year as the amount is not ascertained.
- c) The Company has not made Provision of Sales Tax Payable of Rs. 5,22,758/- during the year.
- 5) The Company has incurred substantial losses and its net worth The accounts have been prepared on the principle of going concern with a view to revive the operations of the Company in future notwithstanding the fact that its net worth is completely eroded, and the company is a Sick Industrial Company.
- 6) In the absence of virtual certainty of future taxable profits, deferred tax assets has not been created
- 7) (i) Details of Raw Materials consumed : NIL NIL  
(ii) Paper NIL NIL
- 8) CIF Value of Import NIL NIL  
9) Expenditure in Foreign Currency NIL NIL  
10) Earning in Foreign Currency NIL NIL  
11) Auditors Remuneration NIL NIL  
Audit Fees Rs. 33,090/- Rs. 33,090/-
- 12) Based on the information available with the Company, there are no suppliers who are registered as micro or small enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006.
- 13) Previous year's figures have been regrouped, rearranged, recalculated wherever necessary.

AS PER OUR REPORT OF EVEN DATE  
FOR V.K.BESWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO.: 101083W

FOR AND ON BEHALF OF THE BOARD



(CA V K BESWAL)  
PARTNER  
M.NO: 030426

*R. Gopalakrishnan*  
R. GOPALAKRISHNAN  
(MANAGING DIRECTOR)

*Shanti Gopalakrishnan*  
SHANTI GOPALAKRISHNAN  
(DIRECTOR)

PLACE: MUMBAI  
DATED: 31 JAN 2012

**INLAND PRINTERS LIMITED****BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILES****REGISTRATION DETAILS**

State Code	:	11
Registration Number	:	20739
Balance Sheet Date	:	March 31, 2011

**CAPITAL RAISED DURING THE YEAR**

		Rs.
Public Issue	:	NIL
Right Issue	:	NIL
Bonus Issue	:	NIL
Private Placement	:	NIL

**POSITION OF MOBILISATION AND DEVELOPMENT**

Total Liability	:	18,92,92,076
Total Assets	:	18,92,92,076

**SOURCE OF FUND**

Paid up capital	:	7,30,46,500
Reserves & Surplus	:	10,71,61,330
Secured Loans	:	81,00,000
Unsecured Loans	:	-

**APPLICATION OF FUNDS**

Net fixed Assets	:	-
Investment	:	20,000
Net Current Assets	:	21,89,653

**PERFORMANCE OF THE COMPANY**


Total Income	:	-
Total Expenditure	:	33,228
Profit/(Loss) Before Tax	:	(33,228)
Profit/(Loss) After Tax	:	(33,228)
Earning per share in Rs.	:	(0.00)
Dividend Rate %	:	-

**GENERAL NAMES OF THEIR PRINCIPAL PRODUCTS/ SERVICES OF THE COMPANY**

(as per Monetary terms)		
Item Code No. (ITC Code)	:	-
Product Description	:	N.A.

For and on behalf of Board

Place : MUMBAI  
Date : 31 JAN 2012

  
R. GOPALAKRISHNAN  
Managing Director

  
SHANTI GOPALAKRISHNAN  
Director