Dynamic Portfolio Management & Services Ltd.

Regd. Office: 1403, Vikram Tower 16, Rajendra Place, New Delhi-110008,
Phone: 9017255300 Website: www.dynamicwealthservices.co.in ,
Email: dpms.kolkata@gmail.com, CIN: L74140DL1994PLC304881

Date: 07th September 2022

To,

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai-400001

Reg.: Scrip Code 530779

Subject: Submission of Annual Report of the Company for Financial Year 2021-22

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Annual Report of the Company for the Financial Year 2021-22 along with the Notice of the 28th Annual General Meeting of the Company which is scheduled to be held on Friday, 30th September 2022 at 03:00 PM at the Registered Office of the Company at 1403, Vikram Tower 16, Rajendra Place, New Delhi-110008.

This is for your kind information and records.

Regards.

Yours truly,

For Dynamic Portfolio Management & Services Limited

Sakshi Gaur

Company Secretary & Compliance Officer

Dynamic Portfolio Management & Services Ltd.

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28TH ANNUAL REPORT

FINANCIAL YEAR 2021-22

PORTFOLIO MANAGEMENT SERVICES

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Kailash Chandra Agarwal	Chairman & Managing Director
Mr. Sujoy Chakraborty	Director (Independent & Non-Executive)
Mr. Sushil Kumar	Director (Independent & Non-Executive)
Mrs. Anita Mittal	Director (Independent & Non-Executive)

SENIOR MANAGEMENT

Ms. Manisha Saini	Chief Financial Officer (w.e.f. 21.06.2022)
Anurag Kumar Tiwari	Chief Financial Officer (Resigned w.e.f. 13.06.2022)
Ms. Sakshi Gaur	Company Secretary (w.e.f. 12.07.2022)
Ms. Nidhi Agarwal	Company Secretary (Resigned w.e.f. 12.07.2022)

AUDITORS

INTERNAL AUDITORS	**M/s Sharma PK & Associates** Chartered Accountants (219A, First Floor, Rama Market, Pitampura, New Delhi-110034)
STATUTORY AUDITORS	**M/s Arora & Bansal** Chartered Accountants (Level-14, Vikram Tower-16, Rajendra Place, New Delhi-110008)
SECRETARIAL AUDITORS	**M/s Iqbal Kaur & Associates** Company Secretaries **Address**: B-27, A-2/42, Gupta Palace, Rajouri Garden, New Delhi-110027
REGISTERED OFFICE	**Address**: 1403, Vikram Tower 16, Rajendra Place, New Delhi-110008 CIN: L74140DL1994PLC304881 **Email ID**: dpms.kolkata@gmail.com **Website**: http://dynamicwealthservices.co.in/

REGISTRAR AND SHARE TRANSFER AGENT (RTA)	**Maashitla Securities Private Limited** **Address**: 451, Krishna Apra, Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034 **Email ID**: rta@maashitla.com **Website**: www.maashitla.com
LEGAL ADVISOR	**Abhishek Bansal** Acumen Juris, Law Office **Address:** D-112, Panchsheel Enclave, New Delhi-110017 **Email ID**: abhisehk.bansal@acumenjuris.com
BANKERS	HDFC Bank Limited, IndusInd Bank Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **28th Annual General Meeting** of the Members of Dynamic Portfolio Management and Services Limited will be held on **Friday, 30th day of September, 2022** at **03:00 PM** at the Registered Office of the Company at **1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008** to transact the businesses as mentioned below:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the Financial Year ended on 31st March 2022 together with the reports of the board of directors and auditors thereon.

2. To appoint Mr. Kailash Chandra Agarwal (DIN: 08650459), as director who retires by rotation and being eligible, offers himself for re- appointment.

By Order of the Board of Directors
For Dynamic Portfolio Management and Services Limited

Date: 03.09.2022
Place: New Delhi

Sakshi Gaur
Company Secretary

NOTES

1. **A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend the meeting and vote on a poll, if any, instead of himself/herself and the proxy need not be a member of the Company. The instrument appointing the proxy i.e., the proxy from, in order to be effective should be completed, duly stamped and signed and must be deposited, at the registered office of the company not less than forty-eight hours (48 hours) before the scheduled time fixed for holding the aforesaid meeting.**

   A BLANK PROXY FORM IS ENCLOSED.

2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The Instrument appointing a proxy shall be in writing and be signed by the appointer or his/herattorney duly authorized in writing or, if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it. Proxies submitted on behalf of limited companies, societies, partnership firms etc., must be supported by an appropriate resolution/authority, as applicable, issued by the member.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days' notice in writing is given to the company.

4. The Explanatory Statement pursuant to the Provisions of Section 102(1) of the Companies Act, 2013 in respect of the Special business(es) is required to be annexed hereto. Since, there is no Special Business, the requirement to annex Explanatory Statement is not applicable.

5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.

6. The Register of Members and Share Transfer Books of the Company will remain closed from **24th September 2022 to 30th September 2022,** both the days inclusive.

7. Section 20 of the Companies Act 2013, permits service of documents to members of the company through electronic mode. So, in accordance with Companies Act, 2013 read with the rules framed thereunder, the Annual Report for FY 2021-22 is being sent only through electronic mode to those members whose email address are registered with the Company/DP/RTA. In compliance with MCA Circular and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022, Notice of 28th AGM along with Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/DP/RTA. Members may note that the Notice and annual report 2021-22 will also be available on the Company's Website, website of BSE and website of NSDL.

8. Members seeking any information regarding Accounts should write to the Company at its Registered Office at least seven days before the date of the Meeting so as to enable the management to keep the information ready, if the Chairman so permits.

9. No gifts, gifts coupons, or cash in lieu of gifts is distributed in the Meeting.

10. Additional Information, pursuant to regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, In respect of the directors seeking appointment/re-appointment at the AGM, is furnished as annexure to the Notice.

11. Members are requested to bring their attendance slip along with their copy of annual report to the meeting.
    Note that copies of Annual Report will not be distributed at the Annual General Meeting.

12. The Members are requested to intimate to the Registrar & Share Transfer Agent of the Company immediately any change in their address along with the Pin Code Number and email ID indicating their DPID/Folio Number to **M/s Maashitla Securities Pvt. Ltd., the Company's Registrar and Share Transfer Agents, at their office at 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034**.

13. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

14. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the meeting.

15. The Members holding Shares in the physical form, who are desirous of making nominations as permitted under Section 72 of the Companies Act, 2013 in respect of the Shares held by

them may write to the RTA for the prescribed form.

16. Members are requested to intimate to the Company's Registrar and Share Transfer Agent viz., M/s Maashitla Securities Private Limited in respect of shares held in physical form and to their Depository Participants in respect of shares held in electronic form; a) any change in their addresses; b) details about their e-mail addresses, so that all notices and other statutory documents can be sent to their e-mail addresses as a measure of "Green Initiative" as promoted by the Ministry of Corporate Affairs.

17. The Notice for the Annual General Meeting and the Annual Report will be available for inspection at the Registered Office of the Company on all working days in business hour up to the date of Annual General Meeting. The above said shall also be available on the Company's website http://dynamicwealthservices.co.in/. Members who require communication in physical in addition to e-communication may write to us at dpms.kolkata@gmail.com.

18. The SEBI has mandated the submission of PAN by every participant in Securities Market. Members holding shares in electronic form are requested to submit PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in the physical form are requested to submit their PAN details to the Company at its Registered Office at 1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008, Tel. No: +91 011–47012010, E-mail: dpms.kolkata@gmail.com.

19. With reference to the various guidelines issued by the RBI in respect to the updation of KYC Documents on timely basis. We would like to request you to kindly update the copy of the KYC Documents along with the Specimen Signatures of the Shareholder to the Company/RTA in order to get the enhanced security in relation to the preservation of the securities of the Company.

20. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) rules, 2014 as substituted by the Companies (Management and Administration) Amendment, Rules 2015 and Regulation 44 of the SEBI (Listing Obligationsand Disclosure Requirements) Regulations, 2015, the company has provided a facility to the members to exercise their votes electronically through the electronic voting system facility arranged by National Securities Depository Limited (NSDL). The Facility for voting through ballot paper will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have casted their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again. The instructions for e- voting are annexed to the Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Tuesday, 27th September 2022 at 09:00 A.M. and ends on Thursday, 29th September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/
Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID

	For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below

in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.

4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **cssheetalsharma@gmail.com** with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to dpms.kolkata@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **dpms.kolkata@gmail.com.**

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
3. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Members holding shares in physical form are requested to intimate their e-mail address to M/s. Maashitla Securities Private Limited either to rta@maashitla.com by sending a communication at the M/s Maashitla Securities Pvt. Ltd., the Company's Registrar and Share Transfer Agents, at their office at 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034. All grievances connected with the facility for voting by electronic means may be addressed to National Securities Depository Limited, Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013, or send an email to evoting@nsdl.co.in or call 1800-222-990.

By Order of the Board of Directors
For Dynamic Portfolio Management and Services Limited

Date: 03.09.2022
Place: New Delhi

Sakshi Gaur
Company Secretary

DETAILS OF DIRECTOR SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING

(Pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings)

Name of the Director	Mr. Kailash Chandra Agarwal
DIN	08650459
Date of Birth	03.03.1972
Age	50
Nationality	Indian
Relationship with other Directors Inter-se	NIL
Date of Appointment	26/12/2019
Qualification	Graduate
Functional Expertise including brief resume	He is having 28 years of rich experience in the field of accounting including planning and organizing accounting aspects and book-keeping of accounting records and in the field of taxation including both direct and indirect taxation
Appointment/Re-appointment	Re-appointment
Terms/Conditions of Appointment/Re-appointment	Liable to retire by rotation
Directorship held in other companies (excluding Foreign Companies & Section 8 Companies) as on 31st March 2022	NIL
Membership /Chairmanship of Committees of Public Companies (includes only Audit Committee & Stakeholder Relationship Committee) as on 31st March, 2022	NIL
Number of shares held in the Company	NIL
Remuneration last drawn by Independent Director	NIL

DIRECTORS REPORT

To,

The Members,

Dynamic Portfolio Management & Services Limited

Your directors are pleased to present the Annual Report of your Company, along with AuditedFinancial Statements for the year ended 31st March 2022.

1. Financial Results

In Rs.

Particulars	2021-22	2020-21
Revenue from Operations & Other Income	92,47,023	91,58,278
Profit before exceptional item & taxation	12,94,284	21,70,105
Less:		
Exceptional Items	-	-
Taxes	6,25,741	5,64,131
Net Profit After Tax	6,68,543	16,05,974
Earnings Per Share	0.06	0.14

2. Corporate Highlights

During the year under review, the total income is 92.47 lakh (Previous Year: 91.58 lakh). The profitbefore exceptional item and taxation is 12.94 lakh (Previous Year: 21.70 lakh) and the net profit is Rs. 6.68 lakh (previous year: 16.05 lakh).

3. Operations and State of Affairs

The operation and state-of-affairs have been adequately explained in Management Discussion and Analysis Segment and form part of this report.

4. Transfer to reserves

Our Company has transferred amount of Rs. 24,71,300 /- to Special Reserve as required by section 45-IC of the RBI Act, 1934.

5. Dividend

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

6. Extract of Annual Return

Pursuant to the provisions of Section 92 of the Companies Act, 2013 read with the rules made there under and with subject to amendment as issued by the Ministry of Corporate Affairs in The Companies (Amendment) Act, 2017 as published in the Official Gazette dated 03.01.2018, stating the omission of Form MGT-9 and placing of Annual Return in Form MGT-7 on the website of the Company. Accordingly, the Form MGT-7 is updated on the website of the Company http://dynamicwealthservices.co.in/.

7. Share Capital

There was no change in the paid share capital of the Company during the year ended on 31st March 2022.

8. Employees Stock Option Plan (ESOP)

The Company did not issue any employee stock options / equity shares during the financial year underreview, under the Employee Stock Option Scheme.

9. Deposits

During the year under review, your Company has not taken any public deposits.

10. Particulars of Loan, Guarantee and Investments

Loans, Guarantees and Investments u/s 186 of the Companies Act, 2013 form part of the notes to thefinancial statements provided in this Annual Report.

11. Related Party Transactions

The Company has adopted a Related Party Transactions Policy. The policy, as approved by the Board, is uploaded on the Company's website at the web link: http://dynamicwealthservices.co.in/. Form AOC-2 is marked as Annexure to the Board Report. Details of the transactions with Related Parties are provided in the accompanying financial statements.

12. Risk Management Policy

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act and the Listing Regulations. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

The Company has laid down the procedures to inform the Audit Committee as well as the Board of Directors about risk assessment and management procedures and status.

The risk management process consists of risk identification and assessment, risk measurement, mitigation, monitoring and risk reporting.

13. Board of Directors

Presently, the Board of Directors of the Company comprises Mr. Kailash Chandra Agarwal, Chairman & Managing Director, Mr. Sushil Kumar, Mrs. Anita Mittal, Mr. Sujoy Chakraborty as Independent Directors.

During the FY 2021-22, Mr. Mukesh Chauhan has resigned from the directorship of the Company w.e.f., 24th August 2021.

14. Appointment of Directors and Key Managerial Personnel

All the Independent Directors have given declarations that they meet the criteria of independence aslaid down under Section 149 (6) of the Companies Act, 2013 and the provisions of the Listing Regulations. In the opinion of the Board, they fulfil the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

In accordance with the provisions of the Act, Mr. Kailash Chandra Agarwal (DIN: 08650459), retire by rotationat the Annual General Meeting of the Company and being eligible, offer himself, for re- appointment. The Board of Directors recommends his re-appointment.

The information of Directors seeking appointment/reappointment as required pursuant to Regulation36(3) of SEBI Listing Regulations is provided in the notice of the 28th Annual General Meeting of the Company.

During the FY 2021-22, Mr. Amir Khan has resigned from the Chief Financial Officer of the Company w.e.f., 24th August 2021.

During the FY 2021-22, Mr. Anurag Kumar Tiwari has been appointed as the Chief Financial Officer of the Company w.e.f., 24th August 2021.

Mr. Anurag Kumar Tiwari the Chief Financial Officer of the Company has tendered his resignation w.e.f. 13th June 2022. In his place Board has appointed Ms. Manisha Saini as the Chief Financial Officer of the Company w.e.f. 21st June 2022.

Ms. Nidhi Agarwal, Company Secretary and Compliance officer of the Company has tendered her resignation w.e.f. 12th July 2022. Thereafter, Ms. Sakshi Gaur has been appointed as the Company Secretary and Compliance officer of the Company w.e.f. 12th July 2022.

15. Policy on Appointment and Remuneration of Directors

The Company has adopted a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Act and the Listing Regulations.

In accordance with the Nomination and Remuneration Policy adopted by the Company, the Nomination and Remuneration Committee is responsible for developing competency requirements for the Board based on the industry and strategy of the Company.

The Committee is responsible for reviewing and vetting the profile of potential candidate's vis-a-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board in accordance with the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Committee has formulated the criteria for determiningrequisite qualifications, positive attributes such as high standards of ethical behaviour, strong interpersonal and communication skills and soundness of judgment and independence of Directors interms of provisions of Section 178 of the Act and the Listing Regulations.

The philosophy for remuneration of Directors, Key Managerial Personnel and all other employees of the Company is based on the commitment of fostering a culture of leadership with trust. The Remuneration Policy of the Company is aligned to this philosophy.

The Nomination and Remuneration Committee has considered the following factors while formulating the policy:

The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

i. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
ii. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and all otheremployees is as per the Remuneration Policy of the Company.

The Policy, as approved by the Board, is uploaded on the Company's website at the web link http://dynamicwealthservices.co.in/.

16. Annual Evaluation of Board Performance and Performance of its Committees and of Directors

Pursuant to the provisions of the Act and the Listing Regulations, the Board has carried out an annualevaluation of its own performance, performance of the Directors as well as the evaluation of the working of its committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The Board's functioning was evaluated on various aspects, including inter alia degree of fulfilment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

The criteria for performance evaluation of the Board and Independent Directors, is uploaded on the Company's website at the web link: http://dynamicwealthservices.co.in/.

17. Board and Committee Meetings

Details of the composition of the Board and its Committees and of the Meetings held and attendanceof the Directors at such Meetings, are provided in the Corporate Governance Report. The intervening gap between the Meetings was within the prescribed period.

18. Director's Responsibility Statement

In terms of Section 134 (3) (c) of the Act, your directors, to the best of their knowledge and belief andaccording to the information and explanations obtained by them in the normal course of their work, state that, in all material respects:

a) In the preparation of the annual financial statements for the year under reporting, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view

of the state of affairs of the company as at reporting date and of the profit of the company for the year ended on that date;

c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The annual financial statements have been prepared on a going concern basis;

e) Proper internal financial controls were in place and the financial controls were adequate and operating effectively; and

f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

19. Reporting of Frauds

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and/or Board under section 143(12) of the Act and the rules made thereunder.

20. Secretarial Standards

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

21. Corporate Governance Report and Management Discussion & Analysis Report

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, together with the Certificate from M/s Iqbal Kaur & Associates, Company Secretary in Practice in compliance with the requirements of Corporate Governance as stipulated in Regulation 27 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 and of the Listing Agreement.

22. Vigil Mechanism/Whistle Blower policy

The Company has a Vigil Mechanism named 'Whistle Blower Policy' to deal with instances of fraud and mis-management, if any. The details of the said policy are posted on the website of the company at http://dynamicwealthservices.co.in/.

23. Codes of Conduct

The Board has laid down Codes of Conduct for Board Members and for Senior Management and Employees of the Company ("Codes"). These Codes have been posted on the Company's website at http://dynamicwealthservices.co.in/.

The Board has also laid down a Code of Conduct for Independent Directors pursuant to Section 149(8)read with Schedule IV of the Act, which is a guide to professional conduct for Independent Directors of the Company.

All the Board Members and Senior Management Personnel have affirmed compliance with these Codes. A declaration signed by the Chairman & Managing Director to this effect is enclosed at the end of this Report.

24. Amendment in Codes and Policies

Pursuant to the notified Listing Regulations by Securities and Exchange Board of India, whereby the provisions of erstwhile Listing Agreement and various circulars issued with respect thereto were repealed, the Company has suitably replaced the repealed provisions of Listing Agreement with Listing Regulations in its relevant codes and policies adopted. The details of the aforesaid amendment in codes and policies of the Company can be accessed at http://dynamicwealthservices.co.in/.

25. Anti-Sexual Harassment Policy

The Company has not received any complaint of sexual harassment during the financial year under reporting, as required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

26. Code for Prevention of Insider Trading

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations 2015, the Company has adopted a Code for Prevention of Insider Trading. The objective of the code is to restrict an insider from dealingin the shares of the company either directly or indirectly when in possession of unpublished price sensitive information and also to restrict communication of such information. The code is applicable to directors and designated employees/persons associated with the company. The code enumeratesthe procedure to be followed for dealing in the shares of the company and periodic disclosures to bemade. It also restricts the insiders from dealing in the company's shares during the period when the 'Trading Window' is announced closed. The company secretary has been designated as the Compliance Officer.

The details of the said code are posted on the website of the company at http://dynamicwealthservices.co.in/.

27. Internal Control Systems and Adequacy

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Details of the internal controls system are given in the Management Discussion and Analysis Report, which forms part of the Directors' Report.

28. Auditors and Audit

i. Statutory Auditors

The Members at the 27th AGM of the Company held on September 29th 2021, has appointed M/s. Arora & Bansal, Chartered Accountants, (ICAI Firm Registration No.: 003368N) as the Statutory Auditor of the Company to hold office up to the conclusion of 32nd AGM of the Company, subject to ratification of their appointment by the shareholders, every year. The Ministry of Corporate Affairs vide its Notification dated May 7th 2018, has dispensed with the requirement of ratification of Auditor's appointment by the shareholders, every year. Hence, the resolution relating to ratification of Auditor's appointment is not included in the Notice of the ensuing Annual General Meeting.

There are no qualifications, reservations or adverse remarks made by M/s. Arora & Bansal, Chartered Accountants, as Statutory Auditors of the Company, in their reportfor the financial year ended March 31, 2022. The Statutory Auditors have not reported any incident of fraud to the Audit Committee or to the Board of Directors under section 143(12) of the Act during the Year under review.

ii. Secretarial Auditor

In accordance with the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company had appointed M/s Iqbal Kaur & Associates, Company Secretaries in Practice (FCS N0.: 10617), to undertake the Secretarial Audit of the company. The Secretarial Audit report is annexed herewith as Annexure to the Board Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

During the Year, the Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

iii. Cost Auditor

The provision of maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 is not applicable to the company as the company is Non-Banking Financing Company.

29. Registered Office

The Registered office of the Company is situated at 1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008.

30. Nature of Business

There is no change in the nature of business during the period under review.

31. Subsidiaries/joint Ventures/Associate Companies

The Company does not have any subsidiary, Joint Ventures and Associate Company.

32. Material Changes and Commitments

There have been no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

33. Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable on the Company. Nevertheless, the Company shall continue its endeavour to fulfil its responsibility towards society.

34. RBI Norms

The Company has complied with all the necessary applicable prudential norms of RBI being NBFC during the year under review.

35. Significant and Material Orders passed by the Regulators and Courts

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

36. Major Changes During the Year under Reporting

The Company is under the process of Takeover, the Detailed Public Statement under Regulation 15(2) read with the Regulation 13(4) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011 as amended, has been published in the Newspaper- Financial Express dated 14th March 2022. The Company has already got the approval of Securities and Exchange Board of India (SEBI) for the purpose of Takeover dated 11th May 2022. The Company is under the process of getting the approval of Reserve Bank of India (RBI). After getting the approval from RBI, the further proceeding's w.r.t. takeover will take place.

37. Industrial Relations

During the year, the industrial relations at all the works of the Company were cordial.

38. Investor Relations

Your Company always endeavours to keep the time of response to shareholders request/ grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders Grievances Committee of theBoard meets periodically and reviews the status of the Shareholders Grievances.

39. Personnel

The information required under Section 197 (12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with any amendments thereto, is annexed as Annexure to the Board Report.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, the information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 with any amendments thereto, is given are as under:

Particulars	Current Year	Previous Year
	2021-22	2020-21
Energy Conservation	NIL	NIL
Technology Absorption	NIL	NIL
Foreign Exchange Earnings and Outgoing	NIL	NIL

40. Details of application /any proceedings pending under the Insolvency and Bankruptcy Code, 2016

Neither any application was made nor any proceedings are pending under The Insolvency and Bankruptcy Code, 2016 during the FY 2021-22.

41. Details of difference between amount of the valuation done at the time of settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof

As the Company has not done any one-time settlement during the year under review, no disclosure is required in this regard.

42. Acknowledgement

The Directors sincerely acknowledge the trust and confidence that has been placed by the employees,shareholders and investors in the Company. The Directors are thankful to all the employees and the officers of the Company, for their dedication, support and co-operation.

On behalf of the Board of Directors
For Dynamic Portfolio Management and Services Limited

	Kailash Chandra Agarwal	**Anita Mittal**
Date: 03.09.2022	**Managing Director**	**Director**
Place: New Delhi	**DIN: 08650459**	**DIN: 05125170**

ANNEXURE TO THE BOARD'S REPORT

[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of ManagerialPersonnel) Rules, 2014]

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year and;

2. The percentage increase in remuneration of each Director, Chief Financial Officer, ChiefExecutive Officer, Company Secretary, or Manager, if any, in the financial year:

Name of Director	Category	Ratio to Median	% Increase in Remuneration
Mr. Mukesh Chauhan	Executive Director (Resigned w.e.f. 24.08.2021)	5.74:1	None
Mr. Kailash Chandra Agarwal	Managing Director	4.53:1	None
Mr. Sushil Kumar	Independent Director	-	None
Mr. Sujoy Chakraborty	Independent Director	-	None
Ms. Anita Mittal	Independent Director	-	None
Ms. Sakshi Dhawan	Company Secretary (Resigned w.e.f. 12.07.2021)	-	None
Nidhi Agarwal	Company Secretary w.e.f. 12.07.2021 (Resigned w.e.f. 12.07.2022)	-	None
Mr. Aamir Khan	CFO (Resigned w.e.f. 24.08.2021)	-	None
Anurag Kumar Tiwari	CFO w.e.f. 24.08.2021 (Resigned w.e.f. 13.06.2022)	-	None

3. The percentage increase in the median remuneration of employees in the financial year: NA

4. The number of permanent employees on the rolls of Company as at reporting date: 6
5. The increment given to each individual employee is based on the employees' education, potential, experience as also their performance and contribution to the Company's progress over a period of time and also the industrial standards in India.
6. Affirmation that the remuneration is as per the Remuneration Policy of the Company.
7. It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees, adopted by the Company.

[Pursuant to Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]: None of the employees' remuneration exceeds the limit specified.

On behalf of the Board of Directors
For Dynamic Portfolio Management and Services Limited

	Kailash Chandra Agarwal	**Anita Mittal**
Date: 03.09.2022	**Managing Director**	**Director**
Place: New Delhi	**DIN: 08650459**	**DIN: 05125170**

ANNEXURE TO THE BOARD'S REPORT

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub- section (1) of section 188 of the Companies Act, 2013 including certain arm length transactionsunder third proviso thereto

Details of contracts or arrangements or transactions notat Arm's Length basis				
Name(s) of the related party and nature of relationship	Mukesh Chauhan	Sakshi Dhawan	Nidhi Agarwal	Anurag Kumar Tiwari
Nature of contracts/arrangements/ transactions	Salary Paid	Salary Paid	Salary Paid	Salary Paid
Duration/Amount of the contracts/ arrangements/ transactions	Rs. 42,000/-	Rs. 84,000/-	Rs. 1,08,000/-	Rs. 1,54,194/-
Salient terms of the contracts or arrangements or transactionsincluding the value, if any	-	-	-	-
Justification for entering into such contracts or arrangements or transactions.	-	-	-	-
Date(s) of approval by the Board	-	-	-	-
Amount paid as advances, if any	-	-	-	-
Date on which the special resolution was passed in GeneralMeeting as required under first proviso to section 188.	-	-	-	-

Details of contracts or arrangements or transactions at Arm's Length basis	
Name(s) of the related party and nature ofrelationship	-
Nature of contracts/arrangements/ transactions	-
Durationof the contracts/ arrangements/ transactions	-
Salient terms of the contracts or arrangements or transactions includingthe value, if any	-
Justification for entering into such contracts orarrangements or transactions.	-
Date(s) of approval by the Board	-
Amount paid as advances, if any	-
Date on which the special resolution was passed in General Meeting asrequired under first proviso to section 188.	-

Note: As per Section 188, the company has not been entered into any such nature of transaction during the reportable period.

On behalf of the Board of Directors
For Dynamic Portfolio Management and Services Limited

Kailash Chandra Agarwal
Managing Director
DIN: 08650459

Anita Mittal
Director
DIN: 05125170

Date: 03.09.2022
Place: New Delhi

ANNEXURE TO THE BOARD'S REPORT

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointmentand Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,

M/s Dynamic Portfolio Management and Services Limited
CIN: L74140DL1994PLC304881
Regd. Office: 1403, 14th Floor, Vikram Tower 16,
Rajendra Place, New Delhi-110008

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices **by M/s Dynamic Portfolio Management and Services Limited.** Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conduct/ statutory compliances and expressing our opinion thereon.

On the basis of the above and on our verification of documents, books, papers, minutes, forms and returns filed and other records maintained by the Company and also the information provided by theCompany, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subjectto the reporting made hereinafter.

We report that:

a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial

records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion. We have not verified the correctness and appropriateness of the financial records and Books of the Company.

c) Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is theresponsibility of management.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2022 according to the provisionsof:

1. The Companies Act, 2013 (the Act) and the rules made thereunder to the extent applicable;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder (Not applicable for this FY);
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder (Not applicable for this FY);
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder tothe extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable for this FY);
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
    d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014;
    e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
    f. The Securities and Exchange Board of India (Registrars to an Issue and Share TransferAgents) Regulations, 1993 regarding the Companies Act and dealing

with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
i. Other applicable Laws as confirmed and certified by the management;

The management has identified and confirmed the following laws as specifically applicable to the company:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.
- The Reserve Bank of India Act, 1934.
- Non-Banking Financial Company- Non-Systematically Important Non-Deposit Taking Company (Reserve Bank) Directions, 2016.

Having regard to the compliance system prevailing to the Company and on the basis of preservation and reports made by the Compliance Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. But some documents, registers, files are needed to be maintained in more improvised and updated manner and should be in more consonance with the secretarial standards and provisions of The Companies Act 2013.

- All decisions at Board Meetings and Committee Meetings are carried out by majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be. But further adherence to the rules and provisions of the act for draftingof minutes and registers will be appreciated.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure the compliance with the applicable laws, rules, regulations and guidelines.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except to the extent as mentioned below:

1. The Company has Mr. Sujoy Chakraborty on its board of directors as independent director as per Section 149 read with Rule 4 Of Companies (Appointment and Qualification of Directors) Rules,2014 and Schedule IV of The Companies Act, 2013. Furthermore, Mr. Sujoy Chakraborty has not qualified the self-assessment test conducted by the Institute of Corporate Affairs (IICA) under Section 150(1) of the Companies Act, 2013 required for all the directors.

2. The Company has complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”, “Listing Regulations”, “LR”) and circulars issued thereunder. However, some of the regulations under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“the Regulations, “Listing regulations”, “LR”) has been complied after due dates.

The Company has no specific events which could have a major bearing on the Company’s affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. during the audit period except as follows: -

I. The listed entity has complied with the provisions of the above Regulations andcirculars/ guidelines issued there under.

II. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from my

examination of those records.

III. There were no actions taken against the listed entity/ its promoters/ directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issuedthere under in so far as it appears from my examination of those records except the letter issued by Reserve Bank of India (RBI) to the Company for not complying with the para 2 (c) of RBI Circular No. 065/July 09,2015 on the requirement of prior approval of RBI for change in more than 30% of management of NBFCs. The approval of RBI is at rest.

IV. The Company is under the process of Takeover, the detailed public statement under Regulation 1(2) read with the Regulation 13(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended, has been published in the newspaper-Financial Express dated 14th March, 2022. The Company has already got the approval of Securities and Exchange Board of India (SEBI) for the purpose of Takeover dated 11th May, 2022. The Company is under the person of getting the approval of Reserve Bank of India (RBI). After getting the approval from RBI, the further proceeding w.r.t., takeover will take place.

For Iqbal Kaur & Associates
Company Secretaries

CS Iqbal Kaur
Fellow Membership No.: 10617
Certificate of Practice No.: 13678
Peer Review Certificate No.: 1170/2021
UDIN: F010617D000900605

Date: 02.09.2022
Place: New Delhi

Note:

1. ***This report is preliminary in nature and form the basis of final report with additional qualifications, comments and observations.***

2. ***This report is to be read with our letter of even date which is Annexed as Annexure A and forms an integral part of this report.***

To,

The Members
M/s Dynamic Portfolio Management & Services Limited
CIN: L74140DL1994PLC304881
Regd. Office: 1403, 14th Floor, Vikram Tower 16,
Rajendra Place, New Delhi-110008

Our secretarial audit report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulation and happening of events, etc.
5. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit reports are neither an assurance as to future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

For Iqbal Kaur & Associates
Company Secretaries

CS Iqbal Kaur
Fellow Membership No.: 10617
Certificate of Practice No.: 13678
Peer Review Certificate No.: 1170/2021
UDIN: F010617D000900605

Date: 02.09.2022
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Dynamic Portfolio Management and Services Limited ('the Company') is a non- deposit-taking Non- Banking Financial Company (NBFC-ND) registered with the Reserve Bank of India (RBI). The Companyhas a diversified lending portfolio across different sectors.

India has a diversified financial sector undergoing rapid expansion with many new entities entering the market along with the existing financial services firms. The sector comprises commercial banks, insurance companies, NBFCs, housing finance companies, co-operatives, pension funds, mutual fundsand other smaller financial entities. The RBI's continued focus on financial inclusion has expanded the target market to semi-urban and rural areas. NBFCs, especially those catering to the urban and rural poor namely Non-Banking Financial Company Micro Finance Institutions (NBFC-MFIs) and asset finance companies, have a complementary role in the financial inclusion agenda of the country. Afterthe COVID-19 impact gradually tapers off, the financial services sector is poised to grow eventually onthe back of strong fundamentals, adequate liquidity in the economy, significant government and regulatory support, and the increasing pace of digital adoption. In fact, digital transactions will play a larger role in the financial eco-system than hitherto witnessed.

Over the past few years, NBFCs have undergone a significant transformation and today they form animportant component of India's financial system. Playing a critical role in the development of infrastructure, transport and employment generation, NBFCs are changing the business loan landscape in the country. Most NBFCs, leverage alternative and tech-driven credit appraisal methodologies to assess the credit worthiness of prospective borrowers.

This difference in approach allows them to meet loan requirements of individuals and businesses lefttraditionally underserved by banks. With the introduction of e-KYC, making borrowing an instant and hassle-free experience, NBFCs are already offering the right financial products to consumers and small businesses in a customised manner. The use of technology to optimise business processes also keepscost overheads to a minimum, enabling credit to be availed at highly competitive interest rates.

Opportunities

- ***Shift of savings to financial instruments***

The shift of savings to financial instruments from physical assets and bank deposits has been largely on account of high inflation and high interest rate scenario over the period. Tax policy has been usedto provide incentives and promote savings in financial assets and encouraging long-term savings. The Government of India's (GOI) efforts to increase banking penetration through its Jan Dhan Yojna and the integration of PAN and Aadhar are expected to further enhance the savings in financial assets. Thenumber of digital transactions in India have already increased manifold over the past two years and the access to investments via digital channels is expected to accelerate in the coming years. The strongflow of funds from Foreign Institutional Investors (FIIs),

Domestic Institutional Investors (DIIs) and retail investors into equity markets, mutual funds and insurance are expected to continue in the longrun.

- ***Growth of digital financial services***

The financial services sector is witnessing growing digitisation. The digitisation efforts have seen accelerated growth in financial services sector, and it is set to grow significantly, in the coming years, according to the RBI. The financial sector is leveraging digitisation to increase internal efficiencies, provide value-added customer services, minimise risk and support India's expanding economy.

- ***Artificial Intelligence***

Financial institutions are looking at artificial intelligence (AI) solutions to deliver superior customer experiences, reduce costs and unlock new revenue streams. According to the NASSCOM-CMR survey(Artificial Intelligence for Banking, Financial Services and Insurance Sector, 2018) adoption of AI in thecountry's financial services sector will help financial institutions to offer enhanced customer experience, followed by automation of backend business processes, and effective compliance and riskmanagement. Data analytics, block-chain, and artificial intelligence are also expected to provide financial institutions considerable leverage over the traditional banking systems.

Challenges

Competitive rivalry between big players is intense in the industry

- Financial services companies often compete on the basis of offering lower financing rates, higher deposit rates and investment services;
- Stringent regulatory norms prevent new entrants;
- Customers prefer to invest their money with a reputed financial services company offering awide range of services;
- Low bargaining power of suppliers as the industry is highly regulated by RBI;
- Medium bargaining power of customers. Although customers do not have much bargaining power, they can easily switch to another company based on the terms and quality of servicesprovided.

Initiatives launched by RBI to support NBFCs

MEASURES	RBI GUIDELINES	IMPACT
Increasing exposure limit	The RBI increased the counterpartyexposure limit of banks to a singleNBFC to 20% of Tier-I capital from 15%.	While the measure was intended to encourage banks to lend more toNBFCs, banks have been largely cautious and have refrained from making the best use of higher limits. Many banks are still below the former limit.
Priority sector classification	Loans given by banks to NBFCs for lending to agriculture, micro and small enterprises, and housing to beclassified as Priority Sector Lending (PSL)	The measure has benefited some of the larger NBFCs and specialised NBFCs. However, it has not directly addressed the refinancing challenges of the NBFC sector.
Easing of risk-weightage norms for banks	The RBI has allowed banks to risk- weight their exposures to NBFCs based on the respective credit rating.	The move is likely to expand flow ofcredit to better-rated NBFCs.
Partial credit guarantee	GOI has created a mechanism whereby it will provide partial credit guarantee to banks for the purchase of NBFC assets. The guarantee will be provided on one time basis for six months for a Public Sector bank's first loss of up to 10%.	The measure is in the initial stages of implementation. Market participants are confident that the guarantee is adequate to cover typical losses. This could help some of the large and mid-sized NBFCs with their liquidity needs for about six months.

Co-origination model	The RBI released guidelines on co- origination of loans by banks and non-deposit taking NBFCs in the priority sector. NBFCs must take a minimum exposure of 20% with the remaining contribution by the participatingbank.	There are obvious benefits from this arrangement in terms of the liquidity support, especially for struggling NBFCs. The NBFCs are also likely to benefit from the risk sharing model andwill be able to target a new customer base.
Securitisation	The RBI guidelines on securitisation allow NBFCs to securitise their loans with original maturity of more than 5 years.	NBFCs would benefit from the liquidity generated by securitisation of assets to address problems arising from asset liability mismatch.

Union Budget 2022-23 highlights:

- Launch of RBI regulated Digital Rupee- a Central Bank digital currency. With this government aims to provide users with convenience and security of digital reserve-backed circulation of traditional system.
- Income generated from the digital assets to be taxed at 30%. This is to legitimize the trading of the private cryptocurrencies and non-fungible tokens. As per experts, this is in line with the Centre's plan to have a fiat digital currency while dis-allowing the use of private virtual coins as legal tender.
- Import duty to cut and polished diamonds and gemstones to be reduced to 5% from the current 7.5% in order to boost the sector.
- Customs duty exemption on steel scrap to be extended for another year to provide relief to MSME secondary steel producers.
- Withdrawal if custom duty on stainless steel, flat products and high steel bars.
- The tax deduction limit for NPS accounts of the state government employees increased to 14% from 10%.
- Rs. 20,000 Crores to be allotted for National Highways Network expansion.
- 100 PM Gati Shakti Cargo terminals and 400 new generation Vande Bharat trains to be developed in the next 3 years.
- Udyam, e-shram, NCS and ASSEM portals to be interlinked.
- Rs. 2.37 lakh crore direct payment to 1.63 crore farmers of procurement of wheat and paddy.
- Chemical free natural farming to be promoted throughout the country. Initial focus is on the farmers lands in 5 KM wide corridors along River Ganga.
- NABARD to facilitate fund with blended capital to finance startups for agriculture and rural enterprise.

- "Kisan Drones" for crop assessment, digitization of land records, spraying of insecticides and nutrients.
- High quality e-content will be developed for delivery through Digital Teachers.
- Virtual labs and skilling e-labs to be setup to promote critical thinking skills and stimulated learning environment.
- Integrated benefits to women and children through Mission Shakti, Mission Vatsalya, Saksham Anganwadi and Poshan 2.0.
- Two lakh anagnwadis to be upgraded to Saksham Anganwadis.
- National Tele Mental Health Programme for quality mental health counselling and care services to be launched.
- A network of 23 Tele Mental Health Centers of excellence will be setup, with NIMHANS being the nodal center and International Institute of Information Technology-Bangalore (IIITB).
- Scheduled Commercial Banks to setup 75 Digital Banking Units (DBUs) in 75 districts.
- 100% of One Lakh Post Offices to come on the core banking system.
- Public Investment to continue to pump-prime private investment and demand in 2022-23.
- Effective Capital Expenditure of Central Government estimated at Rs. 10.68 lakh crore in 2022-23, which is about 4.1% of GDP.
- Additional allocation of Rs. 19,500 Crore for Production linked Incentive for the manufacture of high efficiency solar modules to meet the goal of 280 GW of installed solar power by 2030.
- Financial support to farmers belonging to Scheduled Castes and Scheduled Tribes who want to take up agro-forestry.
- Government contribution to be provided for R&D in Sunrise Opportunities like Artificial Intelligence, Geospatial Systems and Drones, Semi-conductor and its eco-systems, Space Economy, Genomics and Pharmaceuticals, Green Energy and Clean Mobility Systems.

- **Internal Control Systems and their adequacy**

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect themfrom any loss due to unauthorized use or disposition. The adequate internal information system is inplace to ensure proper information flow for the decision- making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification.

Outlook, risks and concerns

India has a huge proportion of un-banked and under banked consumers and businesses. Hence, thereis a lot of potential for NBFCs, which can still be tapped for future growth. The NBFCs and HFCs are being recognised as being vital for the growth of Indian economy. NBFCs are here to stay and play animportant role in economic growth and financial inclusion. As India's economy grows, the requirementfor credit will rise more than proportionately. We need both banks and NBFCs to rise to the occasionand power the economy with free-flowing credit lines. NBFCs with robust business models, strong liquidity mechanisms and governance & risk management standards are poised to reap the benefit ofthe market opportunity. NBFCs that are well prepared with their business continuity and contingencyplans can quickly bounce back in the post COVID-19 era. With proper planning and strategic initiatives,NBFCs can limit and overcome the impact of this disruption.

Human Resources

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees' productivity at all levels.

Cautionary Statement

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, taxregimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

Disclosure of Accounting Treatment

There has not been any change in accounting policies of the Company during the year while preparingthe annual financial statements for the year ended on March 31, 2022.

On behalf of the Board of Directors
For Dynamic Portfolio Management and Services Limited

	Kailash Chandra Agarwal	**Anita Mittal**
Date: 03.09.2022	**Managing Director**	**Director**
Place: New Delhi	**DIN: 08650459**	**DIN: 05125170**

REPORT ON CORPORATE GOVERNANCE

Corporate Governance is one key element in improving economic efficiency and growth as well as enhancing investor confidence. It essentially involves balancing the interests of all the stakeholders in a company i.e., shareholders, management, customers, suppliers, financiers, government and the society at large.

Your Company is committed to sound corporate governance practices based on conscience, openness, fairness, professionalism and accountability to build confidence of its various stakeholders thereby paving the way for its long-term success.

A Report in line with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below as a part of the Director'sReport along with a Certificate issued by a Practicing Company Secretary regarding compliance with the provisions of Corporate Governance.

Board of Directors

The Board of Directors of your Company provides leadership, objective judgment and strategic guidance to the Company. The Board Charter can be said to be governed within the framework set out in the Companies Act, Memorandum of Association, Articles of Association of the company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and internal codes/procedures of the Company etc.

It reviews corporate policies, overall performance, accounting and reporting standards and other significant areas of management, corporate governance and regulatory compliance. Your Company's Board consists of eminent individuals with diverse experience and expertise.

Composition

As on March 31, 2022 the Company's Board comprised Mr. Kailash Chandra Agarwal as Chairman & Managing Director and Mr. Sushil Kumar, Ms. Anita Mittal and Mr. Sujoy Chakraborty as Independent Directors.

The Composition of Board of Directors as on 31st March 2022 was as follows:

Name	Designation
Mr. Kailash Chandra Agarwal	Chairman & Managing Director
Mr. Sujoy Chakraborty	Independent Director
Mr. Sushil Kumar	Independent Director
Mrs. Anita Mittal	Independent Director

Brief Profile of the Company w.r.t., the RBI Guidelines and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Your Company has under the RBI's Master Direction - Non-Banking Financial Company - Systemically Non-Important Non-Deposit Taking Company and Deposit taking Company (Reserve Bank) Directions,2016, formulated a Fit and Proper Policy for ascertaining the fit and proper status of the directors of the Company. The Nomination and Remuneration Committee of the Company has in terms of the saidpolicy ascertained the Functional and Independent Directors as fit and proper to hold the office of Director on the Board of the Company for the FY 2021-22.

Further, pursuant to the requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has obtained a certificatefrom a Practicing Company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of company by the Board/Ministry of Corporate Affairs or any such statutory authority.

Board Meetings

The meetings of the Board are generally held at the registered office of the company and are scheduled well in advance. The Board of the Company meets regularly. The meetings of Board are governed by a structured agenda and any member of the Board is free to recommend inclusion of any subject matter in the agenda for deliberations. Detailed agenda papers including explanatory notes are circulated in advance on all major issues to facilitate the Board to take well-informed and independentdecisions. Your Company follows Secretarial Standard-1 on Meetings of the Board of Directors as issued by Institute of Company Secretaries of India in its true letter and spirit.

During the year under review, the Board met 7 times on the following dates:

1. 13th April 2021
2. 28th July 2021
3. 12th July 2021
4. 11th August 2021
5. 24th August 2021
6. 10th November 2021
7. 14th February 2022

Annual General Meeting

The last Annual General Meeting of the Company was held on 29th September 2021.

Directors' attendance at the Board Meetings held during the FY 2021-22 and at the last Annual GeneralMeeting, number of directorships in other companies and Membership/Chairmanship in the committees of other companies, core skills, expertise, and competencies of the Members of the Board etc., are as follows:

Name of Directors / Particulars	Mr. Kailash Chandra Agarwal	Mr. Sujoy Chakraborty	Mr. Sushil Kumar	Mrs. Anita Mittal
Designation	Chairman & Managing Director	Independent Director	Independent Director	Independent Director
Board Meetings held during the tenure	7	7	7	7
Board Meetings Attended	7	7	7	7
No. of other directorships as on 31.03.2022	NIL	NIL	NIL	NIL
Chairmanship/ Membership in the Committees of other Companies as on 31.03.2022	0	0	0	0
Attendance at the last AGM held on 29.09.2021	Present	Present	Present	Present

Details of directorship in Listed Entities

None of the Directors on the Board is a member of more than 10 Committees and Chairman of morethan 5 Committees, across all the companies in which he is a director.

Separate Meeting of Independent Directors

The Separate Meeting of Independent Directors was held on 15th March 2022 in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Schedule IV of Companies Act, 2013.

Declaration by Independent Directors

All the Independent Directors in the first meeting of the Board of the FY 2021-22 held on 13th April 2021, gave a declaration that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and DisclosureRequirements) Regulations, 2015.

The Board of Directors in the said meeting confirmed that the Independent Directors of the Company fulfil the conditions specified in Companies Act, 2013,Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

Committees of the Board of Directors

In terms of the regulatory requirements and in order to facilitate expeditious consideration and focused decision making on the affairs of the company, the Board has constituted Board level committees with distinct role, accountability and authority. The board has accepted the recommendations of committees of the board which is mandatorily required, in the relevant financialyear. The Board Level Committees are as follows:

i. Audit Committee
ii. Nomination and Remuneration Committee
iii. Stakeholder Relationship Committee

Audit Committee

As per the requirements under the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms, the Board of Directors of the company has constituted an Audit Committee of Directors.

The Audit Committee of the company constituted by the Board comprises of three independent directors. The meetings of the committee, during the year, were chaired by an independent director.

As on March 31, 2022, the Audit Committee comprised of the following:

Name of Member	Designation
Mr. Sujoy Chakraborty	Chairperson
Mr. Sushil Kumar	Member
Mrs. Anita Mittal	Member

The Company Secretary continued to be the Secretary to the Committee. The role, terms of reference,scope and authority of Audit Committee are as provided under the relevant provisions of Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms.

During the FY 2021-22, Five Meetings of the Audit Committee were held as on:

1. 28th June 2021
2. 11th August 2021
3. 24th August 2021

4. 10th November 2021
5. 14th February 2021

The details of the Meetings of the Audit Committee attended by Members during FY 2021-22 are as follows:

Name of the Member	Designation	No. of Meetings held during the Tenure	No. of Meetings held Attended during the tenure
Mr. Sujoy Chakraborty	Chairperson	5	5
Mr. Sushil Kumar	Member	5	5
Mrs. Anita Mittal	Member	5	5

Nomination and Remuneration Committee

As per the requirements under the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms,the Board of Directors of the company has constituted a Nomination and Remuneration Committee of Directors.

The Nomination and Remuneration Committee of the company constituted by the Board comprises of three independent directors. The meetings of the committee, during the year, were chaired by an independent director.

As on March 31, 2022, the Nomination and Remuneration Committee comprised of the following:

Name of Member	Designation
Mr. Sujoy Chakraborty	Chairperson
Mr. Sushil Kumar	Member
Mrs. Anita Mittal	Member

The Company Secretary continued to be the Secretary to the Committee. The role, terms of reference,scope and authority of Nomination and Remuneration Committee are as provided under the relevantprovisions of Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms.

During the FY 2021-22, Six Meetings of the Nomination and Remuneration Committee were held as on:

1. 13th April 2021
2. 28th June 2021
3. 12th July 2021
4. 24th August 2021
5. 10th November 2021
6. 14th February 2022

The details of the Meetings of the Nomination and Remuneration Committee attended by Members during FY 2021-22 are as follows:

Name of the Member	Designation	No. of Meetings held during the Tenure	No. of Meetings held Attended during the Tenure
Mr. Sujoy Chakraborty	Chairperson	6	6
Mr. Sushil Kumar	Member	6	6
Mrs. Anita Mittal	Member	6	6

Stakeholders Relationship Committee

As per the requirements under the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms, the Board of Directors of the company has constituted a Stakeholders Relationship Committee of Directors.

The Stakeholders Relationship Committee of the company constituted by the Board comprises of three independent directors. The meetings of the committee, during the year, were chaired by an independent director.

As on March 31, 2022, the Stakeholders Relationship Committee comprised of the following:

Name of Member	Designation
Mr. Sujoy Chakraborty	Chairperson
Mr. Sushil Kumar	Member
Mrs. Anita Mittal	Member

The Company Secretary continued to be the Secretary to the Committee. The role, terms of reference,scope and authority of Stakeholders Relationship Committee are as provided under the relevant provisions of Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations andDisclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms.

During the FY 2021-22, Five Meetings of the Stakeholders Relationship Committee were held as on:

1. 13th April 2021
2. 28th June 2021
3. 11th August 2021
4. 10th November 2021
5. 14th February 2022

The details of the Meetings of the Stakeholders Relationship Committee attended by Members during FY 2021-22 are as follows:

Name of the Member	Designation	No. of Meetings held during the Tenure	No. of Meetings held Attended during the Tenure
Mr. Sujoy Chakraborty	Chairperson	5	5
Mr. Sushil Kumar	Member	5	5
Mrs. Anita Mittal	Member	5	5

GENERAL BODY MEETING

AGM NO.	DATE	DAY	TIME	LOCATION	SPECIAL RESOLUTION
27TH	29.09.2021	Monday	12:00 PM	1403, Vikram Tower 16, Rajendra Place, New Delhi-110008	-
26TH	29.09.2020	Monday	02:00 PM	Through Video Conferencing	One

Disclosures

The Company has not entered into any materially significant related party transaction that may have any potential conflict with the interest of the Company. Further, the Company did not enter into any significant related party transactions with board members where they had personal interest. Further,pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015, the company has formulated a "Policy on Related Party Transaction" and the same is available at http://dynamicwealthservices.co.in/.

Pursuant to the requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has formulated a "Policy on Material Subsidiary" and the same is available at http://dynamicwealthservices.co.in/.

No item of expenditure was debited in books of accounts which was not for the purpose of the business. Further, no expense was incurred which was personal in nature and was incurred for the Board of Directors and Top Management.

In the preparation of financial statements, the Company has followed Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) witheffect from April 1, 2019, issued by the Ministry of Corporate Affairs, to the extent applicable.

Means of Communication

The company recognizes communication as a key element of the overall Corporate Governance framework and therefore emphasizes continuous, efficient and relevant communication to public at large. The Company communicates with its shareholders through its annual report, general meeting, newspapers and disclosures through website. The Company also communicates with its institutional shareholders through investor conferences, conference calls, etc. While the Quarterly/Half-Yearly/Annual Financial results are published in national newspapers like Business Standard and Hari Bhoomi etc.

MD/CFO certification

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Certificate duly signed by Chairman & Managing Director was placed before the Board of Directors at its meetings held 03rd September 2022 (Copy enclosed Annexure to Corporate Governance Report).

Compliance with applicable laws

The company has a robust Compliance monitoring system in place. The Board periodically reviews thestatus of compliances to ensure proper compliance of all laws applicable to the company.

Code of Conduct

The Code of Business Conduct and Ethics for the Board Members and Senior Management is a comprehensive code applicable to all Directors and Members of Senior Management of your Company. It is in alignment with Company's vision and values to achieve the Mission & Objectives and aims at enhancing ethical and transparent process in managing the affairs of the Company.

A copy of the Code has been made available on the website of the Company i.e., http://dynamicwealthservices.co.in/.

Based on the affirmation received from Board Members and Senior Management Personnel, declaration regarding compliance of Code of Conduct made by the Chairman & Managing Director is enclosed as Annexure of this Report.

Code for Prevention of Insider Trading

In pursuance of Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment)Regulations, 2018, your Company has reviewed & redrafted the comprehensive Code i.e., "Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Dynamic Portfolio Management and Services Limited price sensitive information. All Designated Employees and other Connected Persons as mentioned in the Code have a duty to safeguard the confidentiality of all such information obtained in the course of his or her assignment at the company and not to misuse his or her positionor information to gain personal benefit or to provide benefit to any third party. The code lays down guidelines and procedures to be followed and disclosures to be made while dealing with the securities of the Company and the consequences of non-compliance. The Company Secretary has been appointed as Compliance Officer and is responsible for ensuring adherence of the said Code.

In line with the requirement of the said Code, trading window was closed from time to time, whenever some price sensitive information was submitted to the Board. The Compliance Officer notified the closure of trading window on the website of the company well in advance restraining all the employees and other connected person not to deal in the securities of the Company when the trading window is closed.

The copy of the "Code of Practices & Procedures for Fair Disclosure of Un-published Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Dynamic Portfolio Management and Services Limited" is also available on the company website http://dynamicwealthservices.co.in/.

Shareholders Information

Annual General Meeting for FY 2021-22

Date:	**30.09.2022**
Day:	**Friday**
Time:	**03:00 PM**
Venue:	**1403, Vikram Tower-16, Rajendra Place, New Delhi-110008**

Financial Calendar for FY 2022-23 (Tentative)

Particulars	Due Dates
Financial Year	From 01st April to 31st March
Un-audited Financial Results for the first three quarters	Will be announced within 45 days from the end of each quarter
Audited Financial Results	Audited Financial Results will be announced on or before 30th May 2023
AGM (Next Year)	August-September 2023

Date of Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed from 24th September 2022 to 30th September 2022 inclusive of both days.

Payment of Dividend

The Board of Directors of your Company have not any recommended any dividend during the FY 2021-22.

Listing on Stock Exchanges

Companies Shares are listed on the following exchange:

Name	:	Bombay Stock Exchange (BSE)
Address	:	Floor-25, Phizore Jeejeebhoy Towers, Dalal Street, Mumbai-400001
Scrip Code	:	530779
Annual Listing Fees Status for FY 2022-23	:	Paid

MARKET PRICE DATA

MONTH	HIGH	LOW	CLOSE	TURNOVER
APRIL	6.58	4.39	6.58	96,222
MAY	6.88	3.44	3.44	1,63,151
JUNE	3.66	3.26	3.26	9,500

JULY	3.26	3.10	3.10	425
AUGUST	4.48	3.06	4.48	3,67,573
SEPTEMBER	8.22	4.70	8.22	5,03,361
OCTOBER	11.00	7.81	8.16	9,54,972
NOVEMBER	8.13	4.52	5.74	4,15,650
DECEMBER	11.70	6.02	9.41	7,81,504
JANUARY	10.36	7.15	7.50	1,54,603
FEBRUARY	7.91	6.40	7.40	1,16,501
MARCH	17.04	7.20	17.04	3,14,550

REGISTRAR AND TRANSFER AGENT

Name	:	Maashitla Securities Private Limited
Address	:	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034
Phone	:	011-45121795/96
Mobile	:	+91-9818922440
Email	:	rta@maashitla.com
Website	:	www.maashitla.com

SHARE TRANSFER SYSTEM

Transfer of equity shares in electronic form are done through the depositories with no involvement of the Company. Share transactions are simpler and faster in electronic form. After a confirmation of a sale/purchase transaction from the broker, shareholders should approach the depository participant with a request to debit or credit the account for the transaction. The Depository Participant will immediately arrange to complete the transaction by updating the account. There is no need for special communication to the Company to the register the transfer.

SEBI with effect from 01st April 2019, barred physical transfer of shares of listed companies and mandated transfers only through demat.

Shareholding pattern as on 31st March 2022

Category	Total No. of Shares	% To Equity
Resident Individual	10623000	90.86%
Body Corporate	1068800	09.14%
HUF	0	0
Clearing Member	0	0
Non-resident Indian	0	0
Total	**11691800**	**100**

DEMATERIALIZATION OF SHARES

Number of shares held in dematerialized form with NSDL, CDSL and Physical Mode as on 31st March 2022

DESCRIPTION	NO. OF SHARES	% TO TOTAL CAPITAL ISSUED
CDSL	4467130	38.21%
NSDL	4470670	38.24%
PHYSICAL	2754000	23.55%
TOTAL	11691800	100%

Outstanding GDR and ADR Warrants or any convertible instruments, conversion date and likely impact on equity

No GDR and ADR Warrants/Convertible Instruments have been issued by the Company.

On behalf of the Board of Directors
For Dynamic Portfolio Management and Services Limited

	Kailash Chandra Agarwal	**Anita Mittal**
Date: 03.09.2022	**Managing Director**	**Director**
Place: New Delhi	**DIN: 08650459**	**DIN: 05125170**

DECLARATION BY MANAGING DIRECTOR

DECLARATION BY THE MANAGING DIRECTOR UNDER REGULATION 34(3) AND REGULATION 26(3) READ WITH PARAGRAPH-D OF SCHEDULE V OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Members of
Dynamic Portfolio Management and Services Limited
1403, Vikram Tower 16, Rajendra Place, New Delhi-110008

I, **Kailash Chandra Agarwal**, Chairman & Managing Director of Dynamic Portfolio Management and Services Limited declare that all the Members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct for the year ended 31st March 2022.

On Behalf of the Board of Directors
For Dynamic Portfolio Management & Services Limited

Kailash Chandra Agarwal
Managing Director
DIN: 08650459

Date: 03.09.2022
Place: New Delhi

MD/CFO CERTIFICATION

COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015 AND DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

To,

The Board of Directors

Dynamic Portfolio Management and Services Limited

We the undersigned certify to the Board that:

A. We have reviewed financial statements and the cash flow statement for the year ended March 31, 2022 and that to the best of our knowledge and belief:

   1. These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading.

   2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and thesteps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee: -

   1. significant changes in internal control over financial reporting during the year;

   2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   3. instances of significant fraud of which they have become aware and the involvement

therein, if any, of the management or an employee having a significant role in the Company's Internal control system for financial reporting.

E. We further declare that all Board members and senior management personnel have affirmed compliance with the code of Conduct, as applicable to them for the year ended 31st March, 2022.

On Behalf of the Board of Directors
For Dynamic Portfolio Management & Services Limited

Kailash Chandra Agarwal
Managing Director
DIN: 08650459

Date: 03.09.2022
Place: New Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V - Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members of
Dynamic Portfolio Management and Services Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Dynamic Portfolio Management and Services Limited having CIN L74140DL1994PLC304881 and having its registered office at 1403, 14th Floor, Vikram Tower 16, Rajendra Place New Delhi - 110008 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V- Para C Sub-clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Date of Appointment
1	Sujoy Chakraborty	05216758	24/07/2020
2	Sushil Kumar	00415359	25/07/2014
3	Anita Mittal	05125170	17/03/2015
4	Kailash Chandra Agarwal	08650459	26/12/2019

ensuring the eligibility for the appointment/continuity of every director on the board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Iqbal Kaur & Associates
Company Secretaries

CS Iqbal Kaur
Fellow Membership No.: 10617
Certificate of Practice No.: 13678
Peer Review Certificate No.: 1170/2021
UDIN: F010617D000900715

Date: 02.09.2022
Place: New Delhi

CERTIFICATE ON CORPORATE GOVERNANCE

'PRACTISING COMPANY SECRETARIES' CERTIFICATE ON COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Members of
Dynamic Portfolio Management and Services Limited

We have examined documents, books, papers, minutes, forms and returns filed and other records maintained by the Company and all the relevant records for certifying the compliance of conditions of Corporate Governance by Dynamic Portfolio Management and Services Limited (CIN L74140DL1994PLC304881 (the Company) for the year ended 31st March, 2022, as stipulated in Regulation 34 (3) read with Para E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the management. The management along with the Board of Directors are responsible in implementation and maintenance of internal control and procedures to ensure compliance with conditions of corporate governance as stated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our Responsibility

Our examination was limited to implementation of the conditions thereof and adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Our Opinion

In our opinion and on the basis of our examination of the records produced, explanations and information furnished, we certify that the Company has complied with the conditions of Corporate Governance as specified in regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Listing Regulations, as applicable.

This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Iqbal Kaur & Associates
Company Secretaries

CS Iqbal Kaur
Fellow Membership No.: 10617
Certificate of Practice No.: 13678
Peer Review Certificate No.: 1170/2021
UDIN: F010617D000900759

Date: 02.09.2022
Place: New Delhi

INDEPENDENT AUDITORS REPORT

To
The Members
M/s DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LTD

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Financial Statements of **M/s DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LTD,** which comprise the Balance Sheet as at **31st March 2022,** the Statement of Profit & Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the period then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its Profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These

matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. However, there are no key audit matters to be reported separately for the current period.

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters

related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are

based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal & Regulatory requirements

1) As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure –A, a statement to the matter specified in paragraph 3 and 4 of the said order, to the extent applicable.

2) As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Standalone Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting and

(g) With respect to the other matters to be included in the Auditor's Report in requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration paid by the company to its directors during the year.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

3) As required by the Non –Banking Financial Companies Auditor's Report (Reserve Bank) directions and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give our observations as under: -

a)

(i) The Company is registered as NBFC with the Reserve Bank of India as required U/S 45-A of the Reserve Bank of India Act, 1934 and the Certificate of the registration has been granted.

(ii) The company is entitled to hold COR issued by Bank in terms its assets and income patterns as on 31 March of the applicable year.

(iii) This company is classified as Loan Company; therefore, this clause is not applicable to the company.

(iv) This company is not classified as NBFC – Micro Finance Institutions, therefore this clause is not applicable to the company.

(v) As the Company is not accepting/holding public deposits, clause 'B' of paragraph 3 of the NBFC Auditor's Report (Reserve Bank) Directions, 2008 is not applicable to this company.

b)

(i) The Board of Directors has passed a resolution for the non-acceptance of any public deposits.

(ii) The Company has not accepted any public deposits during the relevant year.

(iii) The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad & doubtful debts as applicable to it.

(iv) As the Company is not a "Systematically Important Non-Deposit Taking NBFC", Sub-clause 'IV' of paragraph C of the NBFC Auditor's Report (Reserve Bank) Directions, 2008 is not applicable to this company.

c) The company has not received any specific direction from banks, clause 'D' of the paragraph 3 of NBFC Auditor's Report (Reserve Bank) Directions, 1998 is not applicable to the company.

For ARORA BANSAL
Chartered Accountants

Rajesh Arora
(Partner)
M. No.: 081884
Firm Reg. No.: 003368N **Place: New Delhi**
UDIN: 22081884AJSVEC1957 **Date: 27.05.2022**

ANNEXURE – A, TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF "M/s DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LTD - REPORT UNDER THE COMPANIES (AUDITOR'S REPORT) ORDER, 2020.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

1)

a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c) According to information & explanation given to us and on the basis of our examination of the records of the company, the company has no immovable properties as a part of its fixed assets during the year under references.

2) The company is NBFC, primarily in financial services. Accordingly, the company holds investment in securities and no discrepancies were found by the management of the company.

3) As explained to us, being NBFC company, the company has granted loans and advances, to companies, firms, Limited Liability Partnerships covered in the register maintained under section 189 of the Act.

a) The terms & conditions of grant of such loan are not prejudicial to the interests of the company.

b) As per the information and explanation provided to us, the repayment or receipts of principal and interest are regular, wherever applicable.

c) As per the information and explanation provided to us, No amount overdue for more than ninety days during the year.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the acts with respect to the loans, investments, guarantees and security during the year under reference and no fresh investment made during the year.

5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, wherever applicable.

6) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

7)

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, service tax, custom duty, excise duty, cess and other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax, sales tax, custom duty, excise duty, cess and other statutory dues were in arrears, as at 31st March 2022 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no material dues of income tax, service tax, sales tax, custom duty, excise duty, cess and other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

8) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

9) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not defaulted in repayment

of any loans or borrowings from any financial institution, banks, government or debenture holders during the year.

10) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x) of the Order is not applicable.

(b) According to the information and explanations give to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

11) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13) According to the information and explanations given to us and based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable Indian accounting standards.

14) According to the information and explanations given to us and based upon the audit procedures performed, the company have an internal audit system commensurate to size and nature of its business of the company.

15) According to the information and explanations give to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16) The company is already registered under section 45-IA of the Reserve Bank of India Act, 1934.

17) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18) According to the information and explanations given to us and based on our examination of the records of the company, during the year, the auditor of the company has resigned and we have been appointed as statutory auditors of the company in the Annual General Meeting held on 2021. The outgoing auditor did not raise any issues, objections or concerns.

19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) In our opinion and according to the information and explanations given to us, it is observed that the company does not comply with the eligibility criteria of section 135 of The Companies Act, 2013 regarding Corporate Social Responsibility.

For ARORA BANSAL
Chartered Accountants

Rajesh Arora
(Partner)
M. No.: 081884
Firm Reg. No.: 003368N **Place: New Delhi**
UDIN: 22081884AJSVEC1957 **Date: 27.05.2022**

ANNEXURE – B, TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF "M/s DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LTD".

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

"We have audited the internal financial controls over financial reporting of "**DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LTD**" as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date."

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a

material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ARORA BANSAL
Chartered Accountants

Rajesh Arora
(Partner)
M. No.: 081884
Firm Reg. No.: 003368N **Place: New Delhi**
UDIN: 22081884AJSVEC1957 **Date: 27.05.2022**

Dynamic Portfolio Management & Services Limited			
Name and Address of the Assessee	**:**	**Dynamic Portfolio Management & Services Limited**	
		1403, Vikram Tower	
		Rajendra Place, New Delhi - 8	
Status	**:**	**Public Limited Company/ Resident**	
Previous Year Ended On	**:**	**31st March, 2022**	
Assessment Year	**:**	**2022-23**	
Date of Incorporation	**:**		
PAN / Ward No.	**:**	**AAACK 0210B / ACIT Inv. Cir. 26(1)**	
STATEMENT OF ASSESSABLE INCOME			
INCOME FROM BUSINESS		**Amount in Rs.**	
Net Profit as per Profit & Loss A/c			12,94,284
Add : Items debited to Profit & Loss a/c			
Provision Against Standered Assets		1192410	
Depreciation as per Companies Act		22,246	12,14,656
			25,08,940
Less:			
- Depreciation as per Income Tax		9,096	9096
Income Under Head PGBP			**24,99,844**
Gross Total Income			**24,99,844**
Total Income Rounded Off U/s 288A			**24,99,840**
Tax thereon			5,49,965
Add:- Surcharge			54,996
			6,04,961
Add: Education cess @3%			24,198
			6,29,160
Income Tax Liability		**(A)**	**6,29,160**
Computation of Tax u/s 115JB(MAT)			
Profit Before Tax			12,94,284
Less:- FBT			-
Book Profit			**12,94,284**
Minimum Alternate Tax		**(B)**	**2,39,443**
Income Tax (Higher of Tax as per A, B)			**6,29,160**
Tax Payable/(Refundable)			**6,29,160**
Less : Tax Deducted at Source			**7,90,086**
(As per 26AS)			
Tax Payable/(Refundable)			**-1,60,930**

Dynamic Portfolio Management & Services Limited
BALANCE SHEET AS AT 31.03.2022

(Currency : Indian Rupees)

	Particulars	Note No.	As at 31.03.2022		As at 31.03.2021
A	**Assets**				
(1)	**Financial Assets**				
(a)	Cash & Cash Equivalents	**3**	2,72,642		16,00,601
(b)	Bank Balance other than (a) above				
(c)	Derivative financial Instruments				
(d)	Receivables	**4**			
	(i) Trade Receivables		-		-
	(ii) Other Receivables		-		-
(c)	Loans	**5**	13,41,15,086		13,64,77,767
(d)	Investments				
(g)	Other Financial assets				
(2)	**Non-Financial Assets**				
(a)	Inventories	**6**	84,26,834		84,07,341
(b)	Current Tax Assets (Net)		-		-
(c)	Deffered Tax Assets (Net)	**14**	2,495		-
(d)	Investment Property		-		-
(e)	Biological assets other than bearer plants		-		-
(f)	Property, Plant & Equipments	**7**	62,711		84,958
(g)	Capital Work - In - Progress		-		-
(h)	Intangible assets under development		-		-
(i)	Goodwill		-		-
(j)	Other Intangible assets		-		-
(k)	Other Non-Financial Assets	**8**	13,66,508		19,54,458
	Total Assets		**14,42,46,276**		**14,85,25,125**
B	**Liabilities and Equity**				
	Liabilities				
(1)	**Financial Liabilities**				
(a)	**Derivative Financial Instruments**				
(b)	**Payables**				
	(I) Trade Payables	**9**	-		
	(i) Dues to micro and small enterprises				-
	(ii) Dues to other than micro and small enterprises		-		-
	(II) Other Payables	**10**			
	(i) Dues to micro and small enterprises		-		-
	(ii) Dues to other than micro and small enterprises		7,75,346		3,91,240
(c)	Debt Securities				
(d)	Borrowings(Other than Debt Securities)	**11**	1,68,95,143		2,34,18,128
(e)	Deposits				
(f)	Sub-ordinated Liabilities				
(g)	Other financial liabilities				
(2)	**Non Financial Liabilities**				
(a)	Current Tax Liabilities (Net)	**12**	-		-
(b)	Provisions	**13**	15,33,605		3,41,195
(c)	Deferred Tax Liabilities (Net)	**14**	-		924
(d)	Other Non-Financial Liabilities		-		-
(3)	**Equity**				
(a)	Equity Share Capital	**15**	11,61,29,450		11,61,29,450
(b)	Other Equity	**-**	89,12,732		82,44,188
	Total Liabilities and Equity		**14,42,46,276**		**14,85,25,125**

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For Arora & Bansal
Chartered Accountants
FRN:-003368N

For Dynamic Portfolio Management & Services Limited

Rajesh Arora
Partner
M.No.- 081884
UDIN : 22081884AJSVEC1957

Kailash Chandra Aggarwal
Managing Director
DIN- 08650459

Sujoy Chakraborty
INDEPENDENT DIRECTOR
DIN - 05216758

Date:- 27.05.2022
Place : New Delhi

Anurag kumar Tiwari
CFO

Nidhi Agarwal
Company Secretary
ACS 20562

Dynamic Portfolio Management & Services Limited
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR PERIOD ENDED ON 31.03.2022

(Currency : Indian Rupees)

Sr. No.	Particulars	Note No.		For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
	Revenue from Operations					
(i)	Interest Income	16		92,34,823		91,16,893
(ii)	Sale of service					
I	**Total Revenue from operations**			**92,34,823**		**91,16,893**
II	**Other Income**	17		12,200		41,385
III	**Total Income (I+II)**			**92,47,023**		**91,58,278**
	Expenses:					
	Finance Costs	18		5,50,276		21,46,254
	Changes in Inventories	19		(19,493)		1,457
	Provision against Standered & Other Assets			11,92,410		-
	Employee Benefits Expenses	20		18,13,679		22,49,274
	Depreciation and Amortization Expenses	21		22,246		12,074
	Other Expenses	22		43,93,621		25,79,114
IV	**Total Expenses (IV)**			**79,52,739**		**69,88,173**
V	**Profit/(Loss) Before Exceptional and Extraordinary Items and Tax**	(III-IV)		12,94,284		21,70,105
VI	Exceptional Items			-		-
VII	**Profit/(Loss) Before Tax**			12,94,284		21,70,105
VIII	**Tax Expense:**					
	(1) Current Tax Expense		6,29,160		5,65,400	
	(2) Deferred Tax		(3,419)	6,25,741	(1,269)	5,64,131
	Total Tax Expense			6,25,741		5,64,131
IX	**Profit/(Loss) for the Period (VII-VIII)**			**6,68,543**		**16,05,974**
X	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to profit or losss			-		-
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss			-		-
	B (i) Items that will be reclassified to Profit or Loss			-		-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss			-		-
	Total Other Comprehensive Income For The Period			-		-
XI	**Total Comprehensive Income For The Period (IX+X) (Comprising Profit /(loss) and Other Comprehensive Income for the period)**			**6,68,543**		**16,05,974**
XIV	**Earning per equity share**	**23**				
	Basic Earning Per Share of FV of Rs 10, Rs 10 Paid Up			0.06		0.14
	Basic Earning Per Equity Share (Excluding Exceptional Items)			0.06		0.14
	Diluted Earning Per Share of FV of Rs 10, Rs 10 Paid Up .			0.06		0.14

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For Arora & Bansal
Chartered Accountants
FRN:-003368N

Rajesh Arora
Partner
M.No.- 081884
UDIN : 22081884AJSVEC1957
Date:- 27.05.2022
Place : New Delhi

Dynamic Portfolio Management & Services Limited

Kailash Chandra Aggarwal
Managing Director
DIN- 08650459

Anurag kumar Tiwari
CFO

Sujoy Chakraborty
INDEPENDENT DIRECTOR
DIN - 05216758

Nidhi Agarwal
Company Secretary

Dynamic Portfolio Management & Services Limited
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2022
(Currency : Indian Rupees)

	Particulars	For the Year Ended 31.03.2022		For the Year Ended 31.03.2021
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit before Tax	12,94,284		21,70,105
	Add Back			
	Provision Against Standard Assets	11,92,410		-
	Depreciation	22,246		12,074
		25,08,940		21,82,179
	Deduct:			
	Dividend	12,200		-
		12,200		-
	Operating Profit before working capital changes	24,96,741		21,82,179
	Changes in Working Capital			
	(Increase)/Decrease in Trade and Other Receivable	-		-
	(Increase)/Decrease in Inventries	(19,493)		1,457
	(Increase)/Decrease in Non Financial Assets	5,87,950		4,36,128
	(Increase)/Decrease in Trade and Other Payable	3,84,106		(3,69,063)
	Increase/ (Decrease) in Current Liabilty and Provisions			(30,584)
	Increase/ (Decrease) in Current Tax Liabilty	-		-
		9,52,563		37,938
	Cash Generated from Operations	34,49,304		22,20,117
	Deduct:			
	Less :- Current Tax	6,29,160		5,65,400
	Add :- Income Tax Refund Received			-
	NET CASH INFLOW FROM OPERATING ACTIVITIES	**28,20,144**		**16,54,717**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Inflow			
	Dividend	12,200		-
	Decrease in Loans & Advances	23,62,681		1,22,34,132
		23,74,881		**1,22,34,132**
	Outflow			
	Purchase of Fixed Assets	-		81,429
	Increase/(Decrease) in Investment	-		-
		-		81,429
	NET CASH USED IN INVESTING ACTIVITIES ----'B'	**23,74,881**		**1,21,52,703**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Inflow			
	Increase in Borrowings	-		-
		-		-
	Outflow			
	Decrease in Borrowings	65,22,985		1,64,73,708
		65,22,985		1,64,73,708
	NET CASH FROM FINANCING ACTIVITIES ----'C'	**(65,22,985)**		**(1,64,73,708)**
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)	**(13,27,961)**		**(26,66,288)**
	Cash/Cash Equivalents at commencement of the year	16,00,602		42,66,890
	Cash/Cash Equivalents at the end of the year	2,72,641		16,00,602

As per our Report of even date attached to the Balance Sheet.

For Arora & Bansal
Chartered Accountants
FRN:-003368N

Dynamic Portfolio Management & Services Limited

Rajesh Arora
Partner
M.No.- 081884
UDIN : 22081884AJSVEC1957

Kailash Chandra Aggarwal
Managing Director
DIN- 08650459

Sujoy Chakraborty
INDEPENDENT DIRECTOR
DIN - 05216758

Date:- 27.05.2022
Place : New Delhi

Anurag kumar Tiwari
CFO

Nidhi Agarwal
Company Secretary
ACS 20562

Dynamic Portfolio Management & Services Limited
Statement of Changes in Equity for the year ended 31st March 2022

(A) Equity Share Capital

(I) Current Reporting Period — Amount in Rupees

Balance at the begning of the current reporting period	Change in Equity share capital due to prior period error	Restated balance at the begning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
11,61,29,450	-	11,61,29,450	-	11,61,29,450

(I) Previous Reporting Period

Balance at the begning of the previous reporting period	Change in Equity share capital due to prior period error	Restated balance at the begning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
11,61,29,450	-	11,61,29,450	-	11,61,29,450

(B) Other Equity

(I) Current Reporting Period — Amount in Rupees

Pariculars	Balance at the begning of the current reporting period	Change in accounting policy or prior period error	Restated balance at the begning of the current reporting period	Total Comprehencive Income for the current year	Dividends	Transfer to / (from) retained earnings	Any other change	Balance at the end of the Current reporting period
Share application money pending allotment	-	-	-	-	-	-	-	-
Equity component of compound financial instruments	-	-	-	-	-	-	-	-
Reserves and surplus			-					-
Capital reserve	-	-	-	-	-	-	-	-
Securities Premium	-	-	-	-	-	-	-	-
Statutory Reserves	23,37,592	-	23,37,592	-	-	1,33,709		24,71,300
Other reserves	-	-	-	-	-	-	-	-
Retained earnings	59,06,597	-	59,06,597	6,68,543	-	(1,33,709)	-	64,41,431
Total Reserves and surplus	**82,44,188**	**-**	**82,44,188**	**6,68,543**	**-**	**-**	**-**	**89,12,732**
Debt instruments through other comprehensive income	-	-	-	-	-	-	-	-
Equity instruments through other comprehensive income	-	-	-	-	-	-	-	-
Effective portion of cashflow hedges	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Exchange differences on translating the financial statement of a foreign operation	-	-	-	-	-	-	-	-
Other item of Other Comprehensive Income	-	-	-	-	-	-	-	-
Money received against share warrants			-	-	-	-	-	-
Total	**82,44,188**	**-**	**82,44,188**	**6,68,543**	**-**	**-**	**-**	**89,12,732**

Dynamic Portfolio Management & Services Limited
Statement of Changes in Equity for the year ended 31st March 2022

(A) Equity Share Capital

(I) Previous Reporting Period

Pariculars	Balance at the begning of the previous reporting period	Change in accounting policy or prior period error	Restated balance at the begning of the previous reporting period	Total Comprehencive Income for the previous year	Dividends	Transfer to retained earnings	Any other change	Balance at the end of the previous reporting period
Share application money pending allotment	-	-	-	-	-	-	-	-
Equity component of compound financial instruments	-	-	-	-	-	-	-	-
Reserves and surplus			-	-	-	-	-	-
Capital reserve	-	-	-	-	-	-	-	-
Securities Premium	-	-	-	-	-	-	-	-
Statutory Reserves	20,16,397		20,16,397	-	-	3,21,195	-	23,37,592
Other reserves	-	-	-	-	-	-	-	-
Retained earnings	46,21,818	-	46,21,818	16,05,973	-	(3,21,195)	-	59,06,597
Total Reserves and surplus	**66,38,215**	**-**	**66,38,215**	**16,05,973**	**-**	**-**	**-**	**82,44,188**
Debt instruments through other comprehensive income	-	-	-	-	-	-	-	-
Equity instruments through other comprehensive income	-	-	-	-	-	-	-	-
Effective portion of cashflow hedges	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Exchange differences on translating the financial statement of a foreign operation	-	-	-	-	-	-	-	-
Other item of Other Comprehensive Income	-	-	-	-	-	-	-	-
Money received against share warrants			-	-	-	-	-	-
Total	**66,38,215**	**-**	**66,38,215**	**16,05,973**	**-**	**-**	**-**	**82,44,188**

For ARORA & BANSAL
Chartered Accountants
Firm Reg. No.: 003368N

For Dynamic Portfolio Management & Services Limited

Rajesh Arora	Anurag kumar Tiwari	Nidhi Agarwal	Kailash Chandra Aggarwal	Sujoy Chakraborty
Partner	CFO	Company Secretary	Managing Director	INDEPENDENT DIRECTOR
M.No.- 081884		ACS 20562	DIN- 08650459	DIN - 05216758

Date:- 27.05.2022
Place : New Delhi

Dynamic Portfolio Management & Services Limited
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED ON 31.03.2022

Note -15 Equity Share Capital
(A) Equity Share Capital
(i) Detail of Share Capital

Amount In Rs.

Sr. No.	Particulars	As at 31.03.2022			As at 31.03.2021	
		Number of shares	Amount		Number of shares	Amount
1	Authorised Equity shares of Rs. 10 each with voting rights	1,21,10,000	12,11,00,000		1,21,10,000	12,11,00,000
2	Issued Equity shares of Rs. 10 each with voting rights	1,16,91,800	11,69,18,000		1,16,91,800	11,69,18,000
	Less:- Calls in Arrear		7,88,550			7,88,550
		1,16,91,800	11,61,29,450		1,16,91,800	11,61,29,450
3	Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	1,16,91,800	11,61,29,450		1,16,91,800	11,61,29,450
	Less:- Change During the Year		-			-
		1,16,91,800	11,61,29,450		1,16,91,800	11,61,29,450

(ii) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year

Amount In Rs.

Sr. No.	Particulars	As at 31.03.2022			As at 31.03.2021	
	Equity Shares	No. of Shares	Amount. (Rs)		No. of Shares	Amount. (Rs)
	Shares outstanding at the beginning of the year	1,16,91,800	11,69,18,000		1,16,91,800	11,69,18,000
	Add : Issued during the year for cash	-	-		-	-
	Less:- Calls in Arrears		7,88,550			7,88,550
	Less:- Buy Back or any other changes	-	-		-	-
	Shares outstanding at the end of the year	**1,16,91,800**	**11,61,29,450**		**1,16,91,800**	**11,61,29,450**

(iii) Details of shares held by each shareholder :

Sr. No.	Class of shares / Name of shareholder	As at 31.03.2022			As at 31.03.2021	
		Number of shares held	% holding in that class of shares		Number of shares held	% holding in that class of shares
1	Equity shares with voting rights					
	Vipul Goel	14,47,500	12.38%		14,47,500	12.38%
	Pallavi Goel	14,60,000	12.49%		14,60,000	12.49%
	Rajesh Gupta	17,74,285	15.18%		12,72,789	10.89%
		46,81,785	**40.04%**		**41,80,289**	**35.75%**

B. Other Equity

	Particulars	Share Application Money Pending Allotment	RESERVES AND SURPLUS			Total
			Security Premium Reserves	Statutory Reserve	Retained Earnings	
	Balance as at 31.03.2020			**20,16,397**	**46,21,818**	**66,38,215**
	Profit for the year				16,05,973	**16,05,973**
	Transfer from Retained Earning			3,21,195	-	**3,21,195**
	Transfer To Statutory Reserve				(3,21,195)	**(3,21,195)**
	Balance as at 31.03.2021			**23,37,592**	**59,06,597**	**82,44,188**
	Profit for the year				6,68,543	**6,68,543**
	Transfer from Retained Earning			1,33,709		**1,33,709**
	Transfer To Statutory Reserve				(1,33,709)	**(1,33,709)**
	Balance as at 31.03.2022			**24,71,300**	**64,41,431**	**89,12,732**

Dynamic Portfolio Management & Services Limited
BALANCE SHEET AS ON 31.03.2022

Note : 3 Cash & Cash Equivalents

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
1	**Cash-in-Hand**			
	Cash Balance	41,861		9,54,384
	Sub Total (A)	**41,861**		**9,54,384**
2	**Bank Balance**			
	Current Account	2,30,781		6,46,217
	Term Deposit Account	-		-
	Sub Total (B)	**2,30,781**		**6,46,217**
3	**Cheques on Hand** **Sub Total (c)**	-		**-**
	Total in Rs.[A + B + C]	**2,72,642**		**16,00,601**

Note : 4 Trade Receivables

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
1	**Outstanding for more than six months**			
	Unsecured, Considered Good :			
2	**Outstanding for Less Than Six Months**			
	Total in Rs.	**-**		**-**

Note : 4a Ageing of Trade Receivables as at March 31, 2022

Sr. No.	Particulars	Outstanding for following periods from due date of payment.					Total as on 31.03.2022
		Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More Than 3 Year	
(i)	Undisputed Trade Receivable - Considered	-	-	-	-	-	-
(ii)	Undisputed Trade Receivable - Considered	-	-	-	-	-	-
(iii)	Disputed Trade Receivable - Considered	-	-	-	-	-	-
(iv)	Disputed Trade Receivable - Considered	-	-	-	-	-	-

Note : 4a Ageing of Trade Receivables as at March 31, 2021

Sr. No.	Particulars	Outstanding for following periods from due date of payment.					Total
		Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More Than 3 Year	
(i)	Undisputed Trade Receivable - Considered Good	-	-	-	-	-	-
(ii)	Undisputed Trade Receivable - Considered Doubtfull	-	-	-	-	-	-
(iii)	Disputed Trade Receivable - Considered Good	-	-	-	-	-	-
(iv)	Disputed Trade Receivable - Considered Doubtfull	-	-	-	-	-	-

Note : 5 Loans

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
1)	**Other Loans & Advances**			
	Unsecured :-			
	Considered Good :	13,41,15,086		13,64,77,767
	Total in Rs.	**13,41,15,086**		**13,64,77,767**

Note : 5a Loans

Particulars	Amortised Cost	At Fair Value			Sub-Total	Total as at 31.03.2022
		Through Other Comprehensive Income	Through Profit/Loss	Designated at fair value through Profit & Loss		
Loans Repayable on Demand	13,41,15,086	-	-	-	-	13,41,15,086
Term Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**13,41,15,086**	**-**	**-**	**-**	**-**	**13,41,15,086**
Less:-Impairment Loss Allowance	-	-	-	-	-	-
Total - Net	**13,41,15,086**	**-**	**-**	**-**	**-**	**13,41,15,086**

Particulars	Amortised Cost	At Fair Value			Sub-Total	Total as at 31.03.2021
		Through Other Comprehensive Income	Through Profit/Loss	Designated at fair value through Profit & Loss		
Loans Repayable on Demand	13,64,77,767	-	-	-	-	13,64,77,767
Term Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**13,64,77,767**	**-**	**-**	**-**	**-**	**13,64,77,767**
Less:-Impairment Loss Allowance	-	-	-	-		-
Total - Net	**13,64,77,767**	**-**	**-**	**-**	**-**	**13,64,77,767**

Note : 6 Inventories

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
	Investment in India			
	(A) Investment carried at Fair value through Profit and Loss			
	Fully paid equity shares (quoted)	6,26,112		6,06,619
	Fully paid equity shares (Unquoted)	78,00,722		78,00,722
	Total in Rs.	**84,26,834**		**84,07,341**

Note : 8 Other Non-Financial Assets

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Employee Advances	78,550	2,38,667
2	Security Deposit	1,77,220	1,77,220
3	Tax Deducted at source net of Provision for Tax	11,10,738	15,38,571
	Total in Rs.	**13,66,508**	**19,54,458**

Dynamic Portfolio Management & Services Limited
BALANCE SHEET AS ON 31.03.2022

Note : 9 Trades Payable

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	**Due to micro enterprises and small enterprises**	-	-
		-	-
2	**Due to other than micro enterprises and small enterprises**	-	
		-	-
	Total in Rs.	**-**	**-**

Note : 9a Ageing of Trades Payable as on March 31, 2022

Sr. No.	Particulars	Outstanding for following periods from due date of payment.					Total
		Less than 1 Year		1-2 Year	2-3 Year	More Than 3 Year	
(i)	MSME	-		-	-	-	-
(ii)	Others	-		-	-	-	-
(iii)	Disputed due - MSME	-		-	-	-	-
(iv)	Disputed due - Others	-		-	-	-	-

Note : 9a Ageing of Trades Payable as on March 31, 2021

Sr. No.	Particulars	Outstanding for following periods from due date of payment.					Total
		Less than 1 Year		1-2 Year	2-3 Year	More Than 3 Year	
(i)	MSME	-		-	-	-	-
(ii)	Others	-		-	-	-	-
(iii)	Disputed due - MSME	-		-	-	-	-
(iv)	Disputed due - Others	-		-	-	-	-

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
	Due to micro enterprises and small enterprises			
		-		-
	Due to other than micro enterprises and small enterprises			
1	Audit Fee payable	1,63,875		82,875
2	Salary Payable	4,61,300		1,49,210
3	Sundry Creditors	64,578		-
4	Expenses Payable	-		10,620
5	TDS Payable	85,594		1,48,535
		7,75,346		3,91,240
	Total in Rs.	**7,75,346**		**3,91,240**

Note : 11 Borrowings (Other than Debt Securities)

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
1	OM Enclave Pvt.Ltd	-		30,10,036
2	Rsnd Envirocare Pvt Ltd	-		5,951
3	Swarnapushpa Vanijya Pvt Ltd	-		2,04,02,141
4	Rupali Trade Holdings I Pvt Ltd.	1,68,95,143		-
	Total in Rs.	**1,68,95,143**		**2,34,18,128**

Particulars	As At 31.03.2022			As At 31.03.2021		
	Amortised Cost	At fair value Through Profit/Loss	Total	Amortised Cost	At fair value Through Profit/Loss	Total
Loans Repayable on Demand	1,68,95,143		1,68,95,143	5,951		5,951
Loans from Related Parties			-	2,34,12,177		2,34,12,177
Loans from Other Parties			-			-
Total (A)	**1,68,95,143**	**-**	**1,68,95,143**	**2,34,18,128**	**-**	**2,34,18,128**
Borrowings in India	1,68,95,143	-	1,68,95,143	2,34,18,128		2,34,18,128
Borrowings Outside India						
Total (B)	**1,68,95,143**	**-**	**1,68,95,143**	**2,34,18,128**	**-**	**2,34,18,128**

Note : 12 Current Tax Liabilities (Net)

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
1	**Others**			
		-		-
	Total in Rs.	**-**		**-**

Note : 13 Provisions

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
1	**Others**			
	Provision Against Assets	15,33,605		3,41,195
	Total in Rs.	**15,33,605**		**3,41,195**

Note- 14 Deffered Tax Liabilities /(Assets)

Amount In Rs.

Sr. No	Particulars	As at 31.03.2022		As at 31.03.2021
	Deffered Tax Assets			
	Deffered Tax Assets due to Depreciation	-		-
	Deffered Tax Assets due to Business Loss	-		-
	Deffered Tax Assets due to OCI	-		-
	Deffered Tax Assets due to Revenue Exp.	-		-
	Gross Deffered Tax Assets	**-**		**-**
	Deffered Tax Liabilities			
	Deffered Tax Liabilites due to Depreciation	(2,495)		924
	Deffered Tax Liabilities due to Business Loss	-		-
	Deffered Tax Liabilities due to OCI	-		-
	Gross Deffered Tax Liabilities	**(2,495)**		**924**
	Net Closing Deffered Tax Liabilities	**(2,495)**		**924**
	Less:- Opening Net Deffered Tax Liabilities	924		2,193
	Deferred Tax (Income)/Exp. During The Year	**(3,419)**		**(1,269)**

Dynamic Portfolio Management & Services Limited

BALANCE SHEET AS ON 31.03.2022

NOTE - 7 PROPERTY, PLANT & EQUIPMENTS

Amount In Rs.

S. No.	Particulars	Gross block				Accumulated depreciation and impairment				Net Block	
		As at 31.03.2021	Additions	Disposals during the year	As at 31.03.2022	As at 31.03.2021	Addition for the year	Deduction for the year	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
I	**TANGIBLE ASSETS**										
	Office Equipment	1,80,429			1,80,429	99,306	22,246		1,21,552	58,877	81,123
	Computer	76,686			76,686	72,851	-		72,851	3,834	3,834
	TOTAL (A)	**2,57,115**	**-**	**-**	**2,57,115**	**1,72,157**	**22,246**	**-**	**1,94,404**	**62,711**	**84,958**
	INTANGIBLE ASSETS				-			-	-	-	-
	TOTAL (B)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	CAPITAL WORK-IN-PROGESS				-	-		-	-	-	-
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	TOTAL (A+B+C)	**2,57,115**	**-**	**-**	**2,57,115**	**1,72,157**	**22,246**	**-**	**1,94,404**	**62,711**	**84,958**

Dynamic Portfolio Management & Services Limited
BALANCE SHEET AS ON 31.03.2022

Note : 16 Interest Income

Sr. No	Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
	FEES AND SERVICE CHARGES			
	Interest Income (NBFC)	92,34,823		91,16,893
	Total in Rs.	**92,34,823**		**91,16,893**

Note : 17 Other Income

Sr.No	Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
1	Dividend Income	12,200		10,800
2	Provisions For Standard Assets Written Back	-		30,585
	Total	**12,200**		**41,385**

Note : 18 Financial Cost

Sr. No	Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
1	Interest Exp.	5,50,159		21,46,254
2	Bank Charges	117		-
	Total in Rs.	**5,50,276**		**21,46,254**

Note : 19 Changes in Inventory

Sr. No	Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
1	Opening Inventory	84,07,341		84,08,798
2	Closing Inventory	84,26,834		84,07,341
	Total Changes In Inventory	**- 19,493**		**1,457**

Note : 20 Employement Benefit Expenses

Sr. No	Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
1	Salaries,wages and bonus	17,05,311		21,59,268
2	Staff welfare expenses	1,08,368		90,006
	Total in Rs.	**18,13,679**		**22,49,274**

Note : 21 Depreciation & Amortised Cost

Sr. No	Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
1	Depreciation	22,246		12,074
	Total in Rs.	**22,246**		**12,074**

Note : 22 Other Expenses

Sr. No	Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
1	Advertisement	67,323		79,473
2	General & miscellaneous expenses	1,41,487		3,05,965
3	Legal & Professional fees	74,350		6,10,450
4	NSDL/CDSL and Listing fee	4,75,540		4,72,000
5	Electricity expenses	38,300		88,564
6	Auditor's fees			
	Statutory Audit Fee	88,500		88,500
	Tax Audit Fee	-		17,700
7	Postage & Stamp	49,170		70,510
8	Printing & Stationery	62,620		58,196
9	Rent	7,26,600		5,19,813
10	Repair & Maintenance	-		18,370
11	Transfer Agent Fee	37,760		48,380
12	Travelling & Conveyance Expenses	79,946		77,177
13	Bad Debts	24,32,257		-
14	Business Promotion Expenses	54,896		78,666
15	Car Expenses	-		45,350
16	Commision Paid	64,873		-
	Total in Rs.	**43,93,621**		**25,79,114**

Note-23 Earnings Per Equity Share

Particulars	For the Period Ended 31.03.2022		For the Year Ended 31.03.2021
Net Profit for The Year	6,68,543		16,05,974
Weighted average number of equity shares outstanding during the year	1,16,91,800		1,16,91,800
Basic Earnings Per Share	**0.06**		**0.14**
BASIC EARNINGS PER EQUITY SHARE (EXCLUDING EXTRAORDINARY ITEMS)			
Net Profit For the Year (Excluding Extraordinary Items)	6,68,543		16,05,974
Weighted average number of equity shares outstanding during the year	1,16,91,800		1,16,91,800
	0.06		**0.14**
DILUTED EARNINGS PER EQUITY SHARE			
Net profit for the year	6,68,543		16,05,974
Weighted average number of equity shares outstanding during the year	1,16,91,800		1,16,91,800
Diluted Earning Per Share	**0.06**		**0.14**

Dynamic Portfolio Management & Services Limited

Notes Forming Part of the Balance Sheet as at 31.03.2022

Note-24 - Additional Regulatory Informations

(i)	The company do not hold any immovable property during the year.
(ii)	Company has not revalued its property/intangible assets.
(iii)	No loans or advances are given to any promotor, directors, KMP and related party which is repayable on demand or without specifying any term or period of repayment.
(iv)	Thre is no Capital Work-in-Progress. Disclosure regarding the CWIP is not applicable.
(v)	Thre is no Intangible Assets under Developments. Disclosure regarding the same is not applicable.
(vi)	No Benami Property is held by Company.
(vii)	The Company has no borrowing from bank or financial institution. There is no any submission regarding the same is applicable.
(viii)	Company is not declared by any lender as wilful defauters.
(ix)	During the year company has not done any transaction with struckoff company/companies.
(x)	During the year neither new charge was created nor satisfied.
(xi)	Company has complied with provisions of layers of companies rule.
(xii)	Ratios are disclosed in Note No. 25.
(xiii)	Compliance with any approved scheme of Arrangements is not applicable.
(xiv)	Utilization of Borrowed funds and share Premium: Company has not given or availed loan or advance to any intermediaries. No Dsclosure is required for the same.
(xv)	Corporate Social Responsibility: Company is not covered under section 135 of Companies Act.
(xvi)	Crypto currency or virtual currency disclosure: Company has neither traded nor invested in any Crypto currency or virtual currency.
(xvii)	There is no any trnsaction which required to be recorded in the books of account, which has been surrended before Income Tax Authorities.

Note - 25 Analytical Ratios as per Ministry of Corporate Affairs ("MCA") notification dated 24th March 2021:

Sr. No.	Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance (if above 25%)
(a)	Capital to risk weighted assets ratio	Total Capital Funds	Total Risk Weighted Assets	0.944	0.914	3.28%	NA
(b)	Tier I CRAR	Capital Funds TierI	Total Risk Weighted Assets	0.932	0.911	2.31%	NA
(c)	Tier II CRAR	Capital Funds TierII	Total Risk Weighted Assets	0.011	0.003	357.29%	Refer footnote below
(d)	Liquidity Coverage Ratio	Total HQLA (Maintained)	Total Net Cash Outflows	0.68	0.83	-18.24%	NA

Footnote :- There is changes in Tier II CRAR ratio during the year as compare to last year beause there is increase in Provision against Assets amounting to Rs. 15,33,605/- from Rs. 3,41,279/- (Previous Year).

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For Arora & Bansal
Chartered Accountants
FRN:-003368N

Rajesh Arora
Partner
M.No.- 081884
UDIN : 22081884AJSVEC1957

Date:- 27.05.2022
Place : New Delhi

Dynamic Portfolio Management & Services Limited

Kailash Chandra Aggarwal
Managing Director
DIN- 08650459

Anurag kumar Tiwari
CFO

Sujoy Chakraborty
INDEPENDENT DIRECTOR
DIN - 05216758

Nidhi Agarwal
Company Secretary
ACS 20562

Dynamic Portfolio Management & Services Limited								
FIXED ASSETS AS AT 31.03.2022 (AS PER INCOME TAX ACT)								
Particulars	**Rate**	**W.D.V. As On 01.04.2021**	**A D D I T I O N Before**	**After**	**Sale/Trf.**	**TOTAL As On 31.03.2022**	**Depreciation For the Year**	**W D V as on 31.03.2022**
Computer	40%	742	-	-	-	742	223	519
Furniture and Fixture	10%	5,337	-	-	-	5,337	400	4,937
Mobile	15%	75,321				75,321	8,474	66,847
		81,400	**-**	**-**	**-**	**81,400**	**9,096**	**72,304**

	Sheet Showing Calculation of CRAR as on 31th MARCH 2022					
100%	**Contingent Provision against standard Assets @ 0.3% on standard assets**					31-03-2021
	Standard Assets		-			-
	Provision on Standard Assets		**15,33,605**			**3,41,279**
	Opeing Provision for Standered Assets		3,41,195			
	Changes in Provision for Standered Assets		11,92,410			
200%	**Net Owned Fund**					
	Paid up Share Capital		11,61,29,450			
	Reserves and Surplus		89,12,732			
Less :	Intangible Assets(Deferred tax Assets)		2,495			
	Owned Fund (A)		**12,50,39,687**			
	Investments in Group Companies					
Less	Owned Fund @ 10%		-			
	Equity Investment in Group Companies in excess of 10% of Owned Fund	**(B)**	**-**			
	Net Owned Fund (A-B)		**12,50,39,687**			
300%	**Capital Adequacy Ratio**					
	Capital Adequacy Ratio	Capital Funds (Tier I + Tier II)				
		Risk Weighted Asset				
	Capital Tier I					
	Paid up Capital		11,61,29,450			11,61,29,450
	Statutory Reserve		24,71,300			23,37,592
	Capital reserves		-			-
	Other Disclosed Free Reserves		64,41,431			59,06,597
			12,50,42,182			**12,43,73,638**
	Intangible Asset		2,495			-
	Current & Accumulated Loss		-			
	Owned Fund		**12,50,39,687**			**12,43,73,638**
Less:	Equity Investment in Group Companies	-				
	Less:- 10% of Owned Fund	-				
	Equity Investment in Group Companies in excess of 10% of Owned Fund	-	-			
	Net Owned Fund		**12,50,39,687**			**12,43,73,638**
	Capital Tier II		-			
	Provision on Standard Assets	15,33,605			3,41,279	
	Provision on standard Assets To the Extent of 1.25% of Risk Weighted Assets	1676439	15,33,605		17,05,972	3,41,279
	Preference Share Capital		-			
	Revaluation Reserve		-			
	Total		**15,33,605**			**3,41,279**
	Tier II Capital (To the Extent of Tier I Capital)		**15,33,605**			**3,41,279**
	Tier I + Tier II Capital		**12,65,73,292**			**12,47,14,917**
	Risk Weighted Assets		**13,41,15,086**			**13,64,77,767**
	HQLA (High Quility Liquid Assets)		8,98,754			2207220
	Total cash Out Flows		13,27,961			2666288
	Liquidity Coverage Ratio		68%			83%

Dynamic Portfolio Management & Services Limited						
CALCULATION OF DEFERRED TAX						
As on			**Timing Difference**	**Inc.tax Rate**	**Tax on Timing Diff.**	**Asset/ Liab.**
	As per Books of Accounts	**As per Income Tax Act**			**DT Asset/ (D.T. Liab.)**	
	A	**B**	**C=A-B**	**D**	**E=C x D**	
1. WDV						
30.03.2021	84,958	81,403	(3,555)	26.000%	(924)	**Liability**
31.03.2022	62,711	72,304	9,592	26.000%	2,495	**Assets**
	-	**-**		**Diff. for yr**	**1,571**	**Liability**
2. Provisions						
30.06.2021	-	-	-	30.900%	-	**Assets**
31.03.2021	-	-	-	30.900%	-	**Asset**
				Diff. for yr	-	**Asset**
3. Accumulated Unabsorbed Depreciation						
30.06.2021	-	-	-		-	
Based on prudence						
Restricted to						
31.03.2021	-	-	-		-	
Based on prudence						
Restricted to						**Asset**
				Diff. for yr	-	**Liablities**
3. Total (net Entry)						
31.03.2022					**(924)**	**Liability**
					2,495	
				Diff. for yr	1,571	**Libility**

Dynamic Portfolio Managment and Services Ltd.
1403, Vikram Tower,
Rajendra Place, New Dekhi-110008
CIN: L74140DL1994PLC304881

Trial Balance

1-Apr-21 to 31-Mar-22

Particulars	Dynamic Portfolio Managment and Services Ltd. 1-Apr-21 to 31-Mar-22			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	**124373638.13 Cr**			**124373638.13 Cr**
Reserves & Surplus	8244188.13 Cr			8244188.13 Cr
Special Reserve u/s 451C of the RBI Act 1934	2337592.00 Cr			2337592.00 Cr
Surplus in Statement of Profit and Loss	5906596.13 Cr			5906596.13 Cr
Equity and Liabilities	116129450.00 Cr			116129450.00 Cr
Calls in Arears	788550.00 Dr			788550.00 Dr
Share Capital	116918000.00 Cr			116918000.00 Cr
Loans (Liability)	**23418128.00 Cr**	*23558460.00*	*17035475.00*	**16895143.00 Cr**
Unsecured Loans	23418128.00 Cr	23558460.00	17035475.00	16895143.00 Cr
Loans Liability Delhi	*5951.00 Cr*	*5951.00*		
RSND Envirocare Pvt Ltd	*5951.00 Cr*	5951.00		
Loans Liability Kolkata	*23412177.00 Cr*	*23552509.00*	*17035475.00*	*16895143.00 Cr*
Om Enclave Pvt Ltd	*3010036.00 Cr*	3021005.00	10969.00	
Rupali Trade Holdings I Pvt Ltd.		55016.00	16950159.00	*16895143.00 Cr*
Swarnapushpa Vanijya Private Limited	*20402141.00 Cr*	20476488.00	74347.00	
Current Liabilities	**1298758.75 Cr**	*2838687.75*	*3222794.75*	**1682865.75 Cr**
Duties & Taxes	148535.00 Cr	209368.00	146427.00	85594.00 Cr
TDS Payable U/s 194A	138480.00 Cr	*138481.00*	*55017.00*	55016.00 Cr
TDS Payable U/s 194I	4430.00 Cr	*70887.00*	*72660.00*	6203.00 Cr
TDS Payable U/s 194J	5625.00 Cr		*18750.00*	24375.00 Cr
Provisions	907518.75 Cr			907518.75 Cr
Deferred Tax Liability	924.00 Cr			924.00 Cr
Provision for Income Tax	565400.00 Cr			565400.00 Cr
PROVISION ON STANDARD ASSETS	341194.75 Cr			341194.75 Cr
Sundry Creditors		197057.00	261635.00	64578.00 Cr
Expenses Payable		38300.00	38300.00	
Electricity Exp Payable		*38300.00*	*38300.00*	
Professional fee Payable	10620.00 Cr	48380.00	37760.00	
Maashitla Securites-(P) Limited	10620.00 Cr	*48380.00*	*37760.00*	
Salary Payable	149210.00 Cr	1275029.00	1587119.00	461300.00 Cr
Amir Khan Salary	11613.00 Cr	*101559.00*	*89946.00*	
Anurag Tiwari Salary		*134194.00*	*154194.00*	20000.00 Cr
Cs Nidhi Agarwal		*96000.00*	*108000.00*	12000.00 Cr
CS Sakshi Dhawan	27097.00 Cr	*111097.00*	*84000.00*	
Jyoti Salary Payable	3000.00 Cr	*25000.00*	*22000.00*	
Manisha Saini		*2411.00*	*24911.00*	22500.00 Cr
Mukesh Chauhan	50000.00 Cr	*92268.00*	*42268.00*	
Salary Payable	57500.00 Cr	*712500.00*	*1061800.00*	406800.00 Cr
Atul Marwah- Rent (R.P.)		653940.00	653940.00	
Audit Fee Payable	*82875.00 Cr*		81000.00	*163875.00 Cr*
BSE Limited		355180.00	355180.00	
National Securities Depository Limited		55460.00	55460.00	
TransUnion Cibil Limited		5973.75	5973.75	

Fixed Assets	**84957.66 Dr**			**84957.66 Dr**
Air Conditioner	*4950.00 Dr*			*4950.00 Dr*
Computer	*3835.00 Dr*			*3835.00 Dr*
Mobile (Apple)	*76172.66 Dr*			*76172.66 Dr*
Current Assets	**149005567.22 Dr**	*69822236.75*	*73471668.63*	**145356135.34 Dr**
Opening Stock	9044500.00 Dr			9044500.00 Dr
Loans & Advances (Asset)	136477767.00 Dr	26075509.00	28438190.38	134115085.62 Dr
Loan Assets Delhi	*51702026.00 Dr*	*19908739.00*	*25274350.00*	*46336415.00 Dr*
Girija Ametha	*4904480.00 Dr*	731600.00	300000.00	*5336080.00 Dr*
Gunjan Bansal	*129315.00 Dr*		129315.00	
Hariharaputram & Co.	*2733664.00 Dr*	2827218.00	2500000.00	*3060882.00 Dr*
Pramod Auto Parts Private Limited	*10788874.00 Dr*	580946.00	11369820.00	
RSND Projects Private Limited	*17516568.00 Dr*	14056729.00	10756673.00	*20816624.00 Dr*
Uninav Developers Private Limited	*15629125.00 Dr*	1208496.00	202642.00	*16634979.00 Dr*
Vaibhav Sahni		503750.00	15900.00	*487850.00 Dr*
Loan Assets Kolkata	*31038661.00 Dr*	*1133021.00*	*2663841.38*	*29507840.62 Dr*
Adamas Press Pvt. Ltd	*1568500.00 Dr*	60000.00	6000.00	*1622500.00 Dr*
Amritjal Venture Pvt.Ltd	*3326798.00 Dr*		1714541.38	*1612256.62 Dr*
Cherry Fabtrade Pvt. Ltd.	*2100000.00 Dr*			*2100000.00 Dr*
Chitlangia Timber Products Ltd	*3729000.00 Dr*			*3729000.00 Dr*
Jagnnath Marothia	*1605000.00 Dr*	105000.00		*1710000.00 Dr*
Jatindra Nath Das	*1360000.00 Dr*			*1360000.00 Dr*
Mani Square Ltd.	*12160000.00 Dr*			*12160000.00 Dr*
Pramod Kumar Aggarwal	*555500.00 Dr*	60000.00	115500.00	*500000.00 Dr*
Rajendra Kumar Daruka	*844431.00 Dr*	36000.00		*880431.00 Dr*
Rajendra Kumar Newatia		794021.00		*794021.00 Dr*
Rice Reality Pvt. Ltd.	*2149432.00 Dr*	78000.00	7800.00	*2219632.00 Dr*
Super Sonic Carrier Pvt. Ltd	*1640000.00 Dr*		820000.00	*820000.00 Dr*
Sunder Chaudhary	*53770830.00 Dr*	*4999999.00*	*499999.00*	*58270830.00 Dr*
Achintya Healthcare Private Limited	*52095985.00 Dr*	4999999.00	499999.00	*56595985.00 Dr*
Achintya Healthcare Pvt Ltd-1	*1674845.00 Dr*			*1674845.00 Dr*
Interest Receivable	33750.00 Cr	*33750.00*		
Cash-in-hand	954384.00 Dr		912523.00	41861.00 Dr
Cash	954384.00 Dr		*912523.00*	41861.00 Dr
Bank Accounts	646217.01 Dr	42757122.75	43172559.25	230780.51 Dr
HDFC Bank A/c - 50200026063610	30183.89 Dr	*41944378.00*	*41810309.25*	164252.64 Dr
IndusInd Bank	616033.12 Dr	*812744.75*	*1362250.00*	66527.87 Dr
Advance to Employee	238667.00 Dr	189835.00	349952.00	78550.00 Dr
Deepak Kumar Flyer	192000.00 Dr	*88000.00*	*204800.00*	75200.00 Dr
Sunil Kr.(Office) Salary Payable	46667.00 Dr	*101835.00*	*145152.00*	3350.00 Dr
Rent Security	177220.00 Dr			177220.00 Dr
Atul Marwah Rent Security	177220.00 Dr			177220.00 Dr
Short Term Loan & Advanced	2103971.00 Dr	798171.00	596845.00	2305297.00 Dr
Advanced Tax	45913.00 Dr			45913.00 Dr
Income Tax Refund AY 2017-18	30605.00 Dr			30605.00 Dr
Income Tax Refund Ay 2019-20	147216.00 Dr		*4380.00*	142836.00 Dr
TDS AY 13-14	24332.00 Dr			24332.00 Dr
TDS AY 14-15	31022.00 Dr			31022.00 Dr
TDS AY 2009-10	73111.00 Dr			73111.00 Dr
TDS OLD	623338.00 Dr			623338.00 Dr
TDS Receivable	1128434.00 Dr	*798171.00*	*592465.00*	1334140.00 Dr
Closing Stock Valuation -BS	*637158.79 Cr*			*637158.79 Cr*
Smc Global Securities Ltd		1599.00	1599.00	

Direct Incomes		*82601.00*	*9317424.00*	**9234823.00 Cr**
Interest Income		82601.00	9317424.00	*9234823.00 Cr*
Indirect Incomes			*12200.00*	**12200.00 Cr**
Dividend Income			12200.00	*12200.00 Cr*
Indirect Expenses		*7506327.88*	*748751.00*	**6757576.88 Dr**
Employee Benefits Exp		2526178.50	712500.00	1813678.50 Dr
Finance Cost		550159.00		550159.00 Dr
Other Expenses		4429990.38	36251.00	4393739.38 Dr
Grand Total		***103808313.38***	***103808313.38***	
Indirect Expenses		*8210084.50*	*748751.00*	**7461333.50 Dr**
Employee Benefits Exp		*2526178.50*	*712500.00*	**1813678.50 Dr**
Salary A/c		2417811.00	712500.00	*1705311.00 Dr*
Staff Welfare Expenses		108367.50		*108367.50 Dr*
Finance Cost		*550159.00*		**550159.00 Dr**
Interest Expenses		550159.00		*550159.00 Dr*
Other Expenses		*4429990.38*	*36251.00*	**4393739.38 Dr**
Advertisement Exp.		67323.00		*67323.00 Dr*
Annual Fees		5900.00		*5900.00 Dr*
Audit Fee		88500.00		*88500.00 Dr*
Bad Debts		2432256.63		*2432256.63 Dr*
Bank Charges		118.00	1.00	*117.00 Dr*
Business and Promotion Exp		54896.00		*54896.00 Dr*
Conveyance Exp		63930.00		*63930.00 Dr*
Courier Charges		31000.00	31000.00	
Demat Expenses		1599.00		*1599.00 Dr*
Electricity Exp		38300.00		*38300.00 Dr*
Festival Expense		57300.00		*57300.00 Dr*
Fine		73.75		*73.75 Dr*
General Exp.		64367.00		*64367.00 Dr*
MCA Fees		9100.00		*9100.00 Dr*
Misc Expenses		82370.00	5250.00	*77120.00 Dr*
NSDL / CDSL Listing Fees		475540.00		*475540.00 Dr*
Petrol & Diesal Exp		11170.00		*11170.00 Dr*
Postage & Stamp		49170.00		*49170.00 Dr*
Printing & Staionary		62620.00		*62620.00 Dr*
Professional Charges		65250.00		*65250.00 Dr*
Rent		726600.00		*726600.00 Dr*
Round Off		1.00		*1.00 Dr*
Tour & Travelling Exp.		4846.00		*4846.00 Dr*
Transfer Agent Fee		37760.00		*37760.00 Dr*
Grand Total		***7506327.88***	***748751.00***	**6757576.88 Dr**

Dynamic Portfolio Managment and Services Ltd.
1403, Vikram Tower,
Rajendra Place, New Dekhi-110008
CIN: L74140DL1994PLC304881

Opening Stock Summary
1-Apr-21 to 31-Mar-22

Particulars	AS PER BOOKS			AS PER MARKET as at 31.03.2022		
	Opening Balance	*Rate*	Value in books	QTY	*RATE*	VALUE
Quoted Shares			**12,43,778**			**6,26,112**
Matra Kaushal Enterprise Limited	*36,245*	4.63	*1,67,814*	36,245	2	78,289
Mishka Finance and Trading Limited	*15,955*	6.59	*1,05,143*	15,955	7	1,05,143
Mukta Agriculture Limited	*3,023*	78.50	*2,37,306*	3,023	6	18,319
Mystic Elelctronics Limited	*3,257*	101.00	*3,28,957*	3,257	6	19,803
Rajlaxmi Industries Limited	*1,41,950*	2.85	*4,04,558*	1,41,950	3	4,04,558
Un-Quoted Shares			**78,00,722**			**78,00,722**
Afterlink Homes Ltd	*5,00,000*	5.00	*25,00,000*			-
Darshan Vyapaar Private Limited	*96,700*	1.50	*1,45,050*			-
Expert Resort & Layout Pvt. Ltd.	*50,000*	10.00	*5,00,000*			-
Indo Plast Udyog Private Limited	*1,40,000*	25.00	*35,00,000*			-
Indo Polysacks Private Limited	*6,000*	50.00	*3,00,000*			-
Jwel Moulders & Holdings Private Limited	*2,35,300*	1.50	*3,52,950*			-
Ritesh Commercial Holdings Limited	*2,00,361*	2.00	*4,00,722*			-
Ritesh Exim Private Limited	*68,000*	1.50	*1,02,000*			-
Grand Total			**90,44,500**			**84,26,834**

Value as per Balance Sheet

	As at 31.3019 to 31.03.2022	Market Value as at 31.03.2020	Market Value as at 31.03.2021	Market Value as at 31.03.2022
Book Value of Quoted Investment	12,43,778	6,08,076	6,06,619	6,26,112
Book Value of Unquoted Investment	78,00,722	78,00,722	78,00,722	78,00,722
	90,44,500	84,08,798	84,07,341	84,26,834
Increase/(Decrease)Change in Value of Inventory			(1,457)	19,493

S. No.	Party Name	Amount Paid	Amount Received	Interest charged during the year	TDS Deducted	Amount outstanding as on 31-03-2022	Last Payment received on	year end date	As on 31-03-2021 overdue for	Amount outstanding as on 31-03-2022	Classification	% Provision	Provision ason 31.03.2022	Provision as on 31.03.2021	Remarks	Amoun to be Received in on 25-26 May
1	Girija Ametha	-	3,00,000	7,31,600		53,36,080	30-03-2022	31-03-2022	0	53,36,080	PERFORMING ASSET	0.40%	21,344	12,261		
2	Gunjan Bansal	-	1,29,315			-	21-06-2021	31-03-2022	9	-	SUB-STANDARDS ASSETS	10.00%	-	323		
3	Hariharaputram & Co.	25,00,000	25,00,000	3,27,218		30,60,882	15-07-2021	31-03-2022	8	30,60,882	SUB-STANDARDS ASSETS	10.00%	3,06,088	6,834		
4	Pramod Auto Parts Private Limited		1,13,18,162	5,80,946		51,658	29-11-2021	31-03-2022	4	-	PERFORMING ASSET	0.40%	-	26,972		
5	RSND Projects Private Limited	1,29,90,000	1,06,50,000	10,66,729	106673.00 Dr	2,08,16,624	04-02-2022	31-03-2022	1	2,08,16,624	PERFORMING ASSET	0.40%		43,791		
6	Uninav Developers Private Limited	12,08,496		12,08,496	202642.00 Dr	1,78,43,475	13-10-2020	31-03-2022	17	1,66,34,979	SUB-STANDARDS ASSETS	0.40%	66,540	39,073		2000000
7	Vaibhav Sahni	5,00,000	15,900	3,750	0.00 Dr	4,87,850	07-03-2022	31-03-2022	0	4,87,850	PERFORMING ASSET	0.40%	1,951	-		
8	Adamas Press Pvt. Ltd	-	-	60,000	6000.00 Dr	16,22,500	more than 5 years	31-03-2022	MORE THAN 60 MONTHS	16,22,500	LOSS	10.00%	1,62,250	3,921		
9	Amritjal Venture Pvt Ltd		1,02,285			16,12,257	bad debt written off	31-03-2022	MORE THAN 60 MONTHS	16,12,257	LOSS	0.40%	6,449	8,317		bad debt during the year
10	Cherry Fabtrade Pvt. Ltd.	-	-	-		21,00,000	more than 3 years	31-03-2022	MORE THAN 60 MONTHS	21,00,000	LOSS	10.00%	2,10,000	5,250		553678 writtn off as bad debts and remaining are outstanding for more than3 years
11	Chitlangia Timber Products Ltd	-	-	-		37,29,000	06-09-2017	31-03-2022	54	37,29,000	DOUBTFUL-3RD YEAR	10.00%	3,72,900	9,323		
12	Jagannath Marothia	-	-	1,05,000		17,10,000	13-11-2020	31-03-2022	16	17,10,000	SUB-STANDARDS ASSETS	0.40%	6,840	4,013		
13	Jatindra Nath Das	-	-	-		13,60,000	more than 3 years	31-03-2022	BAD DEBTS	13,60,000	LOSS	0.40%	5,440	3,400		340000 writtn off as bad debts in FY 31.05.2020 and remaining are outstanding for more than3 years
14	Mani Square Ltd.	-	-	-		1,21,60,000	04-09-2018	31-03-2022	42	1,21,60,000	DOUBTFUL-2ND YEAR	0.40%	48,640	30,400		
15	Pramod Kumar Aggarwal		54,000	60,000	6000.00 Dr	5,55,500	31-03-2022	31-03-2022	0	5,00,000	PERFORMING ASSET	0.40%	2,000	1,389		
16	Rajendra Kumar Daruka			36,000		8,80,431	more than 3 years	31-03-2022	MORE THAN 60 MONTHS	8,80,431	LOSS	10.00%	88,043	2,111		
17	Rajendra Kumar Newatia	7,60,000	-	34,021		7,94,021	19-05-2021	31-03-2022	10	7,94,021	SUB-STANDARDS ASSETS	0.40%	3,176	-		
18	Rice Reality Pvt. Ltd.	-	-	78,000	7800.00 Dr	22,19,632	more than 3 years	31-03-2022	MORE THAN 60 MONTHS	22,19,632	LOSS	10.00%	2,21,963	5,374		
19	Super Sonic Carrier Pvt. Ltd	-	-	-		8,20,000	06-11-2017	31-03-2022		8,20,000	DOUBTFUL-3RD YEAR	0.40%	3,280	4,100		410000 written as bad debts in FY 31.03.2020 and remaining are outstanding for more than 3 years
20	Achintya Healthcare Private Limited	-	-	49,99,999	499999.00 Dr	5,65,95,985	04-06-2020	31-03-2022	21	5,65,95,985	SUB-STANDARDS ASSETS	0.40%		1,30,240		6595985
21	Achintya Healthcare Pvt Ltd-1	-	-	-		16,74,845	01-06-2020	31-03-2022	21	16,74,845	SUB-STANDARDS ASSETS	0.40%	6,699	4,187		
		17958496.00 Dr	25069661.75 Dr	9291759.00 Dr	829114.00 Dr	135430740.25 Dr				13,41,15,086	Provision as on 31.03.2022		15,33,605	3,41,279		

DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LTD

BOARD OF DIRECTORS	
Sushil Kumar	Director
Anita Mittal	Director
Sujoy Chakraborty	Director
Kailash Chandra Agarwal	Director
Nidhi Agarwal	Company Secretary
Anurag Kumar Tiwari	Chief Financial Officer (CFO)
BANKERS	
HDFC Bank	2/10, East Patel Nagar, New Delhi - 110008
IndusInd Bank	Kolkata Branch (in the process of changing the branch to Delhi)
AUDITORS	**LEGAL ADVISORS**
M/s Arora & Bansal	**Acumen Juris**
Level 14, Vikram Tower, 16, Rajendra Place, New Delhi-110008	D-112, Panchsheel Enclave, New Delhi - 110017
REGISTERED OFFICE	**CORPORATE OFFICE**
1403, Vikram Tower, 16, Rajendra Place, New Delhi – 110 008 Tel.: 9017255300 Email: dpms.kolkata@gmail.com	1403, Vikram Tower, 16, Rajendra Place, New Delhi – 110 008 Tel.: 9017255300 Email: dpms.kolkata@gmail.com
SHARE TRANSFERS AND OTHER COMMUNICATIONS	INVESTORS GRIEVANCES
Shares Department	Ms. Nidhi Agarwal (From 12-07-2021 to 12.07.2022)
Maashitla Securities Pvt. Ltd. 451, Krishna Apra Business Square Netaji Subhash Place, Pitampura, New Delhi –110034 Tel.: 011- 45121795-96 Email: rta@maashitla.com	COMPLIANCE OFFICER, Dynamic Portfolio Management And Services Limited 1403, Vikram Tower, 16, Rajendra Place, New Delhi – 110008.

DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LTD

Corporate Information:

Dynamic Portfolio Management and Services Limited (''the Company'') is a listed public company incorporated on 11th May, 1994 in India and regulated by the Reserve Bank of India (RBI) as Loan Company - Not accepting public deposit – Non-Banking Finance Company (LC-ND-NBFC) engaged in loan provider, other financing activities.

NOTE -1: SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements and Measurement

These financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS), on-going concern basis following accrual system of accounting. and the provisions of the Companies Act, 2013 (“the Act”) (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The assets and liabilities have been measured at historical cost or at amortized cost or at **fair value at the** end of each reporting period. The Company has assumed 12 months for the purpose of current and non-current classification of assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The functional Currency of the company in Indian rupee (1NR).

2. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3. Use of estimates and judgments

In preparation of the financial statements, the Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities including contingent liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience & other relevant factors and are reviewed on an ongoing basis. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

4. Cash and Cash Equivalents

Cash comprises all highly liquid financial instruments, which are readily convertible into known cash and demand deposits, The Company considers cash equivalents as all short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant. risk of changes in value.

5. Property, Plant and Equipment (PPE) and Depreciation

Property, Plant and Equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for Property, plant and equipment on straight line basis so as to expense the cost less residual value over their estimated useful lives based on technical evaluation. The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any changes is estimate accounted for on a prospective basis.

Depreciation on additions to/deductions from PPE during the year is charged on pro-rata basis from/up to the month in which the asset is available for use/disposed.

An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the de-recognition of an item of PPE is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

6. Impairment of Assets

An asset is treated as impaired when the carrying amount of asset exceeds its recoverable value. The Company assesses at each Balance Sheet date whether there is an indication that an asset may be impaired.

7. Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present legal or constructive obligation as a result of a past event, if it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will he received and the amount of the receivable can be measured reliably.

Where it is not probable that an outflow of economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as contingent liability in notes to accounts. unless the probability of outflow of economic benefits is remote.

8. Employee benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

Long-term employee benefits are recognized as an expense in the Statement of Profit and Loss for the year in which the employees have rendered services.

9. Recognition of Revenue and Expenditure

Interest on financial assets is recognized on accrual basis in accordance with the terms of the respective contract, taking into consideration the proportion of time and the applicable interest rate. Revenue from trading in securities is accounted on settlement date basis. All the expenses are accounted for on accrual basis.

10. Income Taxes

Income Tax expense comprises of current and deferred tax. It is recognized in Statement of Profit and Loss, except when it relates to an item that is recognized in OCI or directly in equity, in which case, tax is also recognized in OCI or directly in equity.

Current Taxes

Current tax is the expected tax payable on taxable income for the year, using, tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustments to tax payable in respect of Previous Years.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the Recognized amounts and there is an intention to settle the asset and liability on a net basis.

Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and Liabilities in the financial statements and the corresponding tax bases used in the computation of taxable income. Deferred tax is measured at the tax rates based on the laws that have been enacted or substantively enacted by the reporting date, based on the expected manner of realization or settlement of the carrying amount of assets / liabilities. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against liabilities, and they relate to income taxes levied by the same tax authority.

A deferred tax liability is recognized for all taxable temporary differences. A deferred tax asset is recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

11. Dividends

Final dividends are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Board of Directors of the Company. However, there's no dividend declared by the company during the year.

12. Inventories

Inventories which are **c**onsisting of share are valued as under: -

Quoted Securities: -Lower of Cost or Market Price.

Unquoted Securities: -At Cost.

13. Earnings Per Share

Basic earnings per equity share is calculated by dividing the net profit or loss attributable to equity Shareholders of the company by the weighted average number of equities shares outstanding during the financial year.

To calculate diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

14. First time adoption — mandatory exceptions and optional exemptions

The Financial Statements have been prepared in accordance the Ind AS applicable as at 31.03.2020. These accounting and measurement principles have been applied retrospectively to the date of transition to Ind AS and for all periods presented.

15. Statement of activities applicable to Non-Banking Finance Companies (Non-Deposit Accepting Holdings):

The Company holds a Certificate of Registration No. B-05.02311 issued by Reserve Bank of India to carrying the business of non-banking financial services (Non-Deposit Accepting or Holding) under section 45 IA of the RBI Act, 1934.

The Company is entitled to continue to hold the Certificate of Registration in terms of assets/income pattern as on 31st March 2022, in terms of paragraph 15 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 in respect of non-deposit taking NBFCs.

The Company has not accepted any public deposit during the relevant year and The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

NOTE: -2 NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31-03-2022

1. The previous year figures have been regrouped/ rearranged wherever necessary to make them comparable with the figures of current year.

	Particulars	Current Year	Previous Year
2.	Directors Emoluments:		
	Salary (Director)	Nil	Nil
	Sitting Fee	Nil	Nil
3.	Provision for taxation	6,29,160/-	5,65,400/-
4.	Dividend	Nil	Nil
5.	Foreign Exchange- Inflow	Nil	Nil
	Outflow	Nil	Nil
6.	Director Traveling (Local)	Nil	Nil
	(Foreign)	Nil	Nil

7. The company has no subsidiaries.

8. The balances of sundry debtors, creditors and loans and advances are subject to confirmation.

9. Related Party Disclosure:
Related party disclosure as required by Ind AS -24 “Related Party Disclosures” are given below:

- **Name of related party & description of relationship**

Key Management Person of company	
1.	Mr. Kailash Chandra Agarwal, Managing Director
2.	Mr. Mukesh Chauhan, Executive Director (Up to 24.08.2021)
3.	Ms. Nidhi Agarwal, Company Secretary (From 12.07.2021)
4.	Ms. Sakshi Dhawan, Company Secretary (Upto12.07.2021)
5.	Mr. Sujoy Chakraborty, Independent Director
6.	Ms. Anita Mittal, Independent Director
7.	Mr. Sushil Kumar, Independent Director
8.	Mr. Anurag Kumar Tiwari, CFO
9.	Mr. Kailash Chandra Agarwal, Managing Director
10.	Mr. Mukesh Chauhan, Executive Director (Up to 24.08.2021)

- **Transactions with related parties**

Name of Parties	**Descriptions / Nature of Transactions**	**Transaction For Year Ended 31.03.2022**	**Balance as on 31.03.2022**
Nidhi Agarwal Company Secretary	Salary Paid	1,08,000/-	12,000/-
Mukesh Chauhan, Executive Director	Salary Paid	42,268/-	-
Anurag Kumar Tiwari, CFO	Salary Paid	1,54,194/-	20,000/-
Sakshi Dhawan	Salary Paid	84,000/-	-

10. During the Financial year the provision of Section 135 related to the Corporate Social Responsibility of the Companies Act, 2013 is not applicable on the company.

11. The Company is registered with the Reserve Bank of India as a NBFC within the provisions of the NBFC (Reserve Bank of India) Directions, 1998.

12. In the opinion of the management of the company the aggregate value of current assets, loans & advances if realized in the ordinary course of the business shall not be less than the amount at which these are stated in the Balance Sheet and the provision for all known liabilities are adequate.

13. **DEFERRED TAX**

Deferred tax has been calculated in accordance with the provisions of Indian Accounting Standard (IND AS- 12 "Income Tax"). The details are as under:

Particulars	**As at 31-03-2022 (₹)**	**As at 31-03-2021 (₹)**
(A) Deferred Tax Liability on account of i. Depreciation ii. Misc. Expenditure	 Nil Nil	 924/- Nil
Total (A)	**NIL**	**924/-**
(B) Deferred Tax Asset on account of i. Unabsorbed Depreciation ii. Misc. Expenditure iii. Provisions	 2495/- Nil NIL	 Nil Nil NIL
Total (B)	**2495/-**	**Nil**
Net Deferred Tax Liabilities / (Assets) (A-B)	**(2495/-)**	**924/-**

14. **Segmental Reporting**

Indian Accounting Standard –108 'Operating Segments', the company has one segment only therefore the segment reporting is not applicable to the company.

15. **Micro, Small and Medium Enterprises**

The Company has not received any information from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006, which came into effect from 2nd October, 2006 and hence disclosure, if any, relating to amounts unpaid as on 31st March, 2022 together with interest paid or payable as required under the Act, have not been given.

FORM NO. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):
Registered Address:
E-mail ID-
Folio No. /Client ID:
DP ID:

I/We, being the member(s) holding ..... shares of the above-named Company, hereby appoint:

1. Name: .....
   Address: .....
   Email ID: .....
   Signature: .....

   or failing him/her

2. Name: .....
   Address: .....
   Email ID: .....
   Signature: .....

   or failing him/her

3. Name: .....
   Address: .....
   Email ID: .....
   Signature: .....

   or failing him/her

4. Name: .....
   Address: .....
   Email ID: .....
   Signature: .....

Our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the Company, to be held on Friday, 30th September 2022 at 03:00 PM at the Registered Office of the Company at 1403, Vikram Tower 16, Rajendra Place, New Delhi-

110008 and at any adjournment thereof in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:

Number	Resolutions

Signed this ……. Day of……2022. Signature of the Shareholder…… Signature of Proxy holder(s) ……..Note: This form of proxy in order to be effective should be completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Note: This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP OF 28TH ANNUAL GENERAL MEETING- 30TH SEPTEMBER 20222

Registered Folio No./DP ID & Client ID	
Name and address of the Member (s)	
No. of Shares	

I hereby record my presence at the 28th Annual General Meeting of the Company at 1403, Vikram Tower 16, Rajendra Place, New Delhi-110008 dated 30th September 2022.

Member's/Proxy's name in Block Letters
Member's/Proxy's name Signature

Note: Members who are attending the meeting in person or by Proxy are requested to complete the Attendance

Attendance slips to be handed over at the entrance of the meeting room.

E-VOTING PARTICULARS

EVENT NO.	USER ID	*DEFAULT PAN/SEQUENCE NO.

***Those who have not registered their PAN No. may use Default PAN.**

Notes:

1. Please read the instructions printed under the Notes to the Notice of the 28th Annual General Meeting which is to be held on Friday, 30th September 2022 at 03:00 PM at the registered office of the Company at 1403, Vikram Tower 16, Rajendra Place, New Delhi-110008.

2. The Remote E-Voting period starts from 27th September 2022 and ends on 29th September 2022.

ROUTE MAP OF 28TH ANNUAL GENERAL MEETING