NOVA
PUBLICATIONS (INDIA) LTD.

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GSTIN. : 03AACCS1852K1ZH
CIN : L67120PB1994PLC015406

Date- 02.09.2021
NPIL/2021-22/SEC/22

To
General Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: - Submission of 26th Annual Report of the Company.

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 find attached the 26th Annual report of Nova Publications India Limited.

This is for your information and record purpose.

Thanks & Regards

Shagun Dewan
Shagun dewan
(Company Secretary
cum Compliance Officer)

NOVA PUBLICATIONS INDIA LIMITED

26th ANNUAL REPORT AND ACCOUNTS 2020-21

CIN: L67120PB1994PLC015406
REGD. OFFICE: 41 CHANDAN NAGAR, JALANDHAR-144008

GO GREEN!

DEAR SHAREHOLDERS,

YOU ARE HEREBY REQUESTED TO FURNISH YOUR E-MAIL ADDRESS TO US BY SENDING ON OUR E-MAIL ID AT csnovapublications@gmail.com QUOTING YOUR FOLIO NUMBER/DEPOSITORY PARTICIPANT ID AND CLIENT ID OR REGISTER YOUR E-MAIL ADDRESS WITH YOUR RESPECTIVE DEPOSITORY PARTICIPANT.

THEREAFTER, THE E-MAIL ADDRESSES AVAILABLE IN OUR RECORDS OR WITH YOUR DEPOSITORY PARTICIPANT SHALL BE DEEMED TO BE YOUR REGISTERED E-MAIL ADDRESS FOR SERVING NOTICES/DOCUMENTS, ETC. INCLUDING THOSE COVERED UNDER THE COMPANIES ACT, 2013 (THE ACT). IN THE EVENT OF ANY CHANGE IN YOUR E-MAIL ADDRESS FOR RECEIVING FUTURE COMMUNICATION/DOCUMENTS, YOU ARE REQUESTED TO UPDATE THE SAME WITH US OR WITH YOUR DEPOSITORY PARTICIPANT.

INDEX

Contents.	PageNo
● *Corporate Information*	1-1
● *Notice of Annual General Meeting & E-Voting Instructions & Information*	2-13
● *Directors' Report*	14-33
● *Management Discussion & Analysis Report*	34-35
● *Corporate Governance*	36-45
● *Auditors' Report*	46-55
● *Balance Sheet*	56-56
● *Profit & Loss Account*	57-57
● *Cash Flow Statement*	58-58
● *Schedules to Financial Statements*	59-64
● *Notes to Financial Statements*	64-67

CORPORATE INFORMATION

BOARD OF DIRECTORS MR. SUNIL KUMAR CHOPRA (MANAGING DIRECTOR) MR. RAJAN CHOPRA (WHOLE-TIME DIRECTOR) MR.CHETAN BALUBHAI PATEL (DIRECTOR) MR. VARINDER SEHGAL (INDEPENDENT DIRECTOR) MRS. GOLABUN BEGAM (INDEPENDENT DIRECTOR) MR.SUBASH CHANDER KOHLI (INDEPENDENT DIRECTOR) MR. UMESHBHAI GOR RASIKLAL (INDEPENDENT DIRECTOR)	**COMPANY SECRETARY** MS. SHAGUN DEWAN **STATUTORY AUDITORS** CHANDAN SYAL & CO. CHARTERED ACCOUNTANTS 299, BASTI SHEIKH, JALANDHAR-144002 **SECRETARIAL AUDITORS** ANKIT GADHI & ASSOCIATES COMPANY SECRETARIES B-21 PROFESSIONAL PLANET MODEL TOWN ROAD JALANDHAR **BANKERS** AXIS BANK Opp. MINI SECRETARIAT LADOWALI ROAD JALANDHAR-144001 PUNJAB
REGISTERED OFFICE 41 CHANDAN NAGAR JALANDHAR-144008 PUNJAB (INDIA	**REGISTRAR & TRANSFER AGENTS** DATAMATICS BUSINESS SOLUTIONS LIMITED NO.B-5, PART B CROSS LANE, MIDC ANDHERI (EAST) MUMBAI-400093, INDIA

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the **26th (Twenty sixth)** Annual General Meeting of the Members of Nova Publications India Limited will be held on **Monday, the 27th day of September, 2021 at 02:00 P.M.** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following-

ORDINARY BUSINESS

Item No.1- Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Directors and the Auditors thereon.

Item No.2- Retire By Rotation

To appoint a Director in place of Mr. Chetan Balubhai Patel (DIN: 03556088) who retires by rotation and being eligible, offers himself for re-election.

Item No.3- Appointment of Auditors

"RESOLVED THAT pursuant to provision to section 139 (8) (1) of the Companies Act, 2013 **M/s. CHANDAN SYAL & CO. (FRN- 0030690N)** be and are hereby appointed as the auditors of the Company to fill the vacancy caused by the resignation of **M/S KOUL VIJH & ASSOCIATES** to hold office from the date of this meeting until the conclusion of the next Annual General Meeting of the Company held in calendar year 2022 at remuneration as may be fixed by the Board of Directors in consultation with the said Auditors."

SPECIAL BUSINESS

Item No.4- Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, consent of the members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from existing Rs. 4,00,00,000 (Rupees Four crore) divided into 40,00,000 (Forty Lakhs) Equity Shares of Rs.10/-

each to Rs. 9,00,00,000 (Rupees Nine Crore) divided into 90,00,000 (Ninety Lakhs) Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place and stead the following:-

"V. The Authorised Capital of the Company is Rs. 9,00,00,000 (Rupees Nine Crore) divided into 90,00,000 (Ninety Lakhs) Equity Shares of Rs. 10/- each."

RESOLVED FURTHER THAT approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard."

Item No.5- Name Change of the Company

To consider and thought fit to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modification or re-enactment thereof for the time being in force) and subject to the approval of the Central Government(Power delegated to Registrar of Companies) or any other authority as may be necessary, the consent of the members be and is hereby given to change the name of the Company from '**NOVA PUBLICATIONS (INDIA) LIMITED TO OPULENCIA PUBLICATIONS LIMITED** or any other name approved by Central Government .

RESOLVED FURTHER THAT the name 'NOVA PUBLICATIONS (INDIA) LIMITED' wherever appearing in the Memorandum and Articles of Association, other documents etc. be substituted by the new name 'OPULENCIA PUBLICATIONS LIMITED or any other name upon approval by the Central Government.

RESOLVED FURTHER THAT any Director of the Company and Company Secretary be and are hereby authorized to make the necessary application to the Central Government for the approval of the aforesaid name and to take all such steps that may be required to give effect to this resolution."

For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

RAJAN CHOPRA
WHOLE TIME DIRECTOR
(DIN: 00092139)

Place: JALANDHAR
Dated: 02.09.2021

NOTES

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5 May 2020 read with circulars dated 8 April 2020 and 13 April 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12 May 2020 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.
2. The deemed venue for Twenty-sixth e-AGM shall be the Registered Office of the Company at 41CHANDAN NAGAR JALANDHAR PUNJAB.
3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act,2013.

5. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorisation, etc., authorising their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutinizer by email through its registered email address to csnovapublications@gmail.com.
6. Statement pursuant to section 102 of the Act forms a part of this Notice. The Board of Directors, at their meeting held on 30 August, 2021, has decided that the ordinary business set out under item nos. 3 , being considered unavoidable, be transacted at the Twenty-sixth e-AGM of the Company.
7. The facility of joining the e-AGM through VC/OAVM will be opened 15 minutes before and will be open upto 15 minutes after the scheduled start time of the e-AGM, i.e., from 12.00 noon to 12.30 p.m. and will be available for 1,000 members on a first-come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors, etc.
8. Institutional investors, who are members of the Company, are encouraged to attend and vote at the thirty-sixth e-AGM of the Company.
9. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12th May 2020, Notice of twenty-sixth e-AGM along with the Annual Report for FY 2021 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2020 will also be available on the Company's website at www.novapublications.in and website of the stock exchanges i.e., BSE Limited at www.bseindia.com
10. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with Datamatics Business Solutions Limited ("Datamatics") at www.datamaticsbpo.com, info@dfssl.com. Further, the Company had availed of services offered by CDSL to update email addresses of shareholders of the Company having their holding with a depository participant registered with CDSL and have not registered their email addresses. Members are requested to register their email id and support the green initiative efforts of the Company.
11. Further, those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY 2021 and Notice of twenty-sixth e-AGM, may temporarily get themselves registered with Datamatics at www.datamaticsbpo.com, info@dfssl.com for receiving the same. Members are

requested to support our commitment to environment protection by choosing to receive the Company's communication through email going forward.

12. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
13. SEBI vide its notification dated 8th June 2018 as amended on 30th November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. The Company has complied with the necessary requirements as applicable, including sending of letters to shareholders holding shares in physical form and requesting them to dematerialise their physical holdings.
14. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to also avail of numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
15. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
16. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Monday, 20th September 2021, such person may obtain the user id and password from Datamatics by email request on info@dfssl.com.
17. Instructions for remote e-voting and joining the e-AGM are as follows:

REMOTE E-VOTING INSTRUCTIONS & INFORMATION

a) The voting period begins on 23rd September,2021 at 10.00 AM and ends on 26th September,2021 at 05.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 20th September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

b) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

c) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

d) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained

with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

e) Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting

	Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be

demat mode) login through their **Depository Participants**	redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

a) The shareholders should log on to the e-voting website www.evotingindia.com.

b) Click on "Shareholders" module.

c) Now enter your User ID

- For CDSL: 16 digits beneficiary ID,
- For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

d) Next enter the Image Verification as displayed and Click on Login.

e) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

f) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

g) After entering these details appropriately, click on "SUBMIT" tab.

h) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

i) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

j) Click on the EVSN for the relevant NOVA PUBLICATIONS INDIA LIMITEDon which you choose to vote.

k) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

l) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

m) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

n) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

o) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

p) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

q) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com You may also address your queries relating to remote e-voting to the e-mail ID csnovapublications@gmail.com.

- The Results of the remote e-voting will be declared on or after the date of the AGM i.e. Monday 27th September, 2021.
- The declared Results, along with the Scrutinizer's Report, will be available on the Company's corporate website www.novapublications.in under the section 'e-Voting results' and on the website of CDSL; such Results will also be forwarded to the Stock Exchange(s) where the Company's shares are listed.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No 3.

M/S KOUL VIJH & ASSOCIATES statutory auditors has resigned from the position as on 25.08.2021. To fill casual vacancy, Board have recommended **M/s. CHANDAN SYAL & CO. (FRN-0030690N)** as, Statutory Auditor of company to be appointed in called Annual General Meeting of the company from the date of this meeting till the date of the Annual General Meeting held in Calendar year 2022.

None of the director has any interest in the resolution except as member(s) of the Company.

The resolution set out in Item no. 3 of this Notice is accordingly recommended for the approval by the members as Ordinary Resolution.

Item No 4.

The present Authorised Share Capital of the Company is Rs. 4,00,00,000 (Rupees Four crore) comprising of 40,00,000 (Forty Lakhs) Equity Shares of Rs.10/- each.

Considering the increased fund requirements of the Company, the Board at its Meeting held on September 2, 2021, had accorded its approval for increasing the Authorised Share Capital from Rs. 4,00,00,000 (Rupees Four crore) to Rs. 9,00,00,000 (Rupees Nine Crore) by creation of 5,00,00,000 (Five Crore) additional equity share of Rs.10/- each, subject to shareholders approval.

It is therefore proposed to increase the Authorised Share Capital of the Company from 4,00,00,000 (Rupees Four crore) to Rs. 9,00,00,000 (Rupees Nine Crore) by creation of 5,00,00,000 (Five Crore) additional equity share of Rs.10/- each ranking paripassu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company.

Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorised Share Capital.

The proposal for increase in Authorised Share Capital and amendment of Memorandum of Association of the Company requires approval of members at a general meeting.

A copy of the Memorandum of Association of the Company duly amended will be available for inspection in the manner provided in the Notice.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution.

The resolution set out in Item no. 4 of this Notice is accordingly recommended for the approval by the members as Ordinary Resolution.

Item No 5.

The Company is planning for diversification and growth therefore, the Directors of the Company in their meeting held on September 2, 2021 put forward the proposal to change the name of the Company from **NOVA PUBLICATIONS (INDIA) LIMITED TO OPULENCIA PUBLICATIONS LIMITED** or such other name as may be approved by the Ministry to give better representation in the Market and to create a new brand name for the activities of Company as new name Opulencia means high standard of living.

The proposed change of name will not affect any of the rights of the Company or of the shareholders/stakeholders of the Company. All existing share certificates bearing the current name of the Company will, after the change of name, continue to be valid for all purposes.

The Company has applied to the office of Registrar of Companies, Central Registration Centre on 02.09.2021 to make availability of name as OPULENCIA PUBLICATIONS LIMITED Vide SRN NO T40222135 which is under approval.

As per the provisions of Sections 13 of the Companies Act, 2014, approval of the shareholders is required to be accorded for changing the name of the Company & consequent alteration in the Memorandum of Association and Articles of Association by way of passing a Special Resolution. Hence, the resolution is put up for shareholders' approval.

None of the directors, Key Managerial Personnel and their relatives is concerned or interested in the passing of the aforesaid resolution, except to the extent of their shareholding, if any.

The resolution set out in Item no. 5 of this Notice is accordingly recommended for the approval by the members as Special Resolution.

For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

RAJAN CHOPRA
WHOLE TIME DIRECTOR
(DIN: 00092139)

Place: JALANDHAR
Dated: 02.09.2021

DIRECTORS' REPORT

To

The Members

Your Directors have pleasure in presenting their **26th Annual Report** on the Business and Operations and the accounts for the Financial Year ended 31st March, 2021 of the Company.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

(Fig in Rs) (Fig in Rs)

Particulars	**For the year ended on 31.03.2021**	**For the year ended on 31.03.2020**
Revenue from Operations	3,88,60,225.00	5,45,31,850.00
Other Income	0.00	122.00
Finance Charges	2,615.00	1,850.00
Provision for Depreciation	9,467.00	9,467.00
Profit Before Tax	**64,665.00**	**3,57,794.00**
Less: Current Tax Deferred Tax	10,300.00 -2,441.00	55,800.00 -1,424.00
Profit After Tax	56,806.00	3,03,418.00
Proposed Dividend on Equity Shares	0.00	0.00
Tax on proposed Dividend	0.00	0.00
Transfer to Reserves	0.00	0.00
Surplus carried to Balance Sheet	56,806.00	3,03,418.00

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The highlights of the Company's performance are as under:

- Revenue from operations Decreased to Rs. 3,88,60,225/-
- Profits After tax increased also decreased from Rs. 3,03,418 to Rs. 56,806/-

3. PROPOSED TRANSFER TO GENERAL RESERVES

As per section 134(3) (j) of Companies Act, 2013, No amount has transferred to the General Reserve.

4. DIVIDEND

In order to conserve the resources of the Company, the director's have decided not to declare any Dividend for the financial year 2020-21.

5. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no such material changes occurred affecting the financial position of the company between the end of the financial year 31.03.2021 to which the financial statements relate and the date of the report.

6. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There is none of the above-mentioned order(s) which impacts the going concern status and company's operations in future.

7. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY FOR THE COMPANY

The Company has adopted measures concerning the development and implementation of a Risk Management Policy after identifying the following elements of risks which in the opinion of the Board may threaten the very existence of the Company itself are as follows:-

a. High competition from East European countries and other Asian countries.
b. International price fluctuation.
c. Lack of warehousing support from the government.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure "A"** and is attached to this report.

9. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

10. EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure "B"** as Form MGT-9 and is attached to this Report.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties pursuant to Section 188 of Companies act, 2013 is furnished in **Annexure "C"** as Form AOC-2 and is attached to this report.

12. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its Responsibility Statement that:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) The directors had prepared the annual accounts on a going concern basis; and
(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

14. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review, no amount of principal or interest was outstanding as on the date of balance sheet.

15. BOARD MEETINGS, BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL & COMMITTEES OF DIRECTORS

a) Board Meetings

The Board of Directors of the Company met 7 (Seven) times during the financial year 2020-21. The Details of above-mentioned Board Meetings are provided in Corporate Governance Report annexed herewith.

b) Changes in Directors And Key Managerial Personnel

1. Appointment of Mr. Umeshbhai Rasiklal Gor, having DIN- 08845586 as Independent Director of the company w.e.f. 26.08.2020.
2. Resignation of Nirmal Kumar Chopra, having DIN- 00092115 from the post of Director of the company w.e.f. 26.08.2020.
3. Resignation of Ms. ANU CHOPRA, having DIN-00092102 as director of the Company w.e.f.28.08.2020
4. Resignation of Mr. Sahil Sodhi having DIN- 08424480 as Independent Director of the company w.e.f. 22.09.2020.
5. Appointment of Ms. Jagruti Mane having DIN:07685350 as Director of the company w.e.f. 31.03.2021.

c) Independent Directors

The Company has received declarations from all the Independent Directors of the Company under Section 149(7) of the Companies Act, 2013 that they meet the criteria of independence as laid down under Section 149(6) of the above Act.

d) Details of Ratio of Remuneration to Directors

The information relating to remuneration of directors as required under Section 197(12) of the Act –NIL

e) Board Committees

The Board has constituted 3 committees which are as follows:-

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

f) Board Evaluation

As required under the provisions of Section 134(3) (p), the Board has carried out an annual performance evaluation of its own performance and the manner in which such performance evaluation was carried out is as under:

The performance evaluation framework is in place and has been circulated to all the directors to seek their response on the evaluation of the entire Board and independent

directors. The Nomination and Remuneration Committee shall carry out evaluation of Director's performance.

The criteria of evaluation is exercise of responsibilities in a bona fide manner in the interest of the Company, striving to attend meetings of the Board of Directors/ Committees of which he/she is a member/ general meetings, participation constructively and actively in the meetings of the Board /Committees of the Board, etc.

g) Vigil Mechanism

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. The reportable matters may be disclosed to the Ethics and Compliance Task Force which operates under the supervision of the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied to have access for the same.

h) Related Party Transactions

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There were no other material significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees or Investments made by the Company are provided in the Financial Statements of the Company.

17. STATUTORY AUDITORS

M/S KOUL VIJH & ASSOCIATES statutory auditors has resigned from the position as on 25.08.2021. To fill casual vacancy, Board have recommended **M/s. CHANDAN SYAL & CO. (FRN-0030690N)** as, Statutory Auditor of company to be appointed in called Annual General Meeting of the company from the date of this meeting till the date of the Annual General Meeting held in Calendar year 2022.

18. REMARK BY SECRETRIAL AUDITOR

The secretarial Auditor Mr Ankit Gandhi of Ankit Gandhi and Associates given following observation in Audit report: -Violation of Regulation 29(2)/29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reply by the board: -

The board has taken note of the observation raised by the secretarial Auditor and will take care in future.

19. CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS

The Register of Members and Share Transfer books of the company will be closed with effect from 21st September, 2021 to 27th September, 2021 (both days inclusive).

20. CORPORATE GOVERNANCE

Your Company has been complying with the provisions of Corporate Governance as stipulated in Regulations 24, 27 and other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. A separate as applicable report on Corporate Governance along with Auditors' certificate on compliance of the Corporate Governance norms as stipulated in Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Management Discussion & Analysis forming part of this report are provided elsewhere in this Annual Report

21. Disclosure as required under Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee ("ICC") has been set up to redress the complaints received regarding sexual harassment. All employees are covered under this policy.

The following is the summary of the complaints received and disposed off during the financial year 2020-21:

(a) No. of complaints received: NIL
(b) No. of complaints disposed: NIL

22. LISTING FEES

The Company confirms that it has paid the annual listing fees for the financial year 2020-2021.

23. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The internal control and internal audit system are not commensurate with the size and nature of business with regard to purchase of inventory, fixed assets and with regard to the sale of goods. But, regarding internal audit, the company has no formal internal Audit system; however,

such checking is being carried out by the staff of the Company. Since, this being a small company, it is not economical to hire internal auditors for the company. Regarding internal control, appropriate steps are being introduced by the management of the company.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For NOVA PUBLICATIONS INDIA LIMITED

	SUNIL KUMAR CHOPRA	**RAJAN CHOPRA**
	MANAGING DIRECTOR	**WHOLE TIME DIRECTOR**
Place: JALANDHAR	**(DIN: 00092090)**	**(DIN: 00092139)**
Dated: 30.08.2021		

ANNEXURE 'A'

Forming Part of the Directors' Report

Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo [Clause (m) of sub-section 134 of the Act, read with Rule 8 of the Companies (Accounts) Rules, 2014]

A) Conservation of Energy

1) Energy Conservation measures undertaken: -

The Company has always been conscious of the need for conservation of energy and has been sensitive in making progress towards this end. Energy conservation measures have been implemented at all the plants and offices of the Company and special efforts are being put on undertaking specific energy conservation projects like:

I. Installation of imported technology which helps in reducing energy consumption.

II. Utilization of lights and other electrical equipments only when need arise.
III. Optimizing chiller/ split/ package AC set to maintain space temperature @ 26 degree centigrade.
IV. Auto shutting down of systems to reduce UPS power consumption.
V. Any other measures as recommended by the concerned department for maximum conservation.

2) Additional investments and proposals:

I. Replacement of conventional lighting with energy efficient new LED lights to reduce lighting power consumption.
II. Company is trying to reduce its expenses of energy consumption.

B) Technology Absorption

(i) Efforts, in brief made towards absorption: Induction of contemporary technology and continuous improvement projects across businesses towards reducing process variability, cycle time and wastage while enhancing manufacturing productivity. The Company is using the modern technology in the manufacturing process. As a result there has been a marked Improvement in the quality of the products manufactured by the Company besides lowering the cost of production. The technology has been fully absorbed.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution (a) New techniques and technology of production.

(b) Provide benefits that are cost effective from both an individual and a company perspective.

(iii) Details of Import of Technology (imported during the last three years)- NA

(iv) **Expenditure incurred on Research & Development- NA**

(v) **Foreign Exchange Earnings and Outgo –NA**

For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

RAJAN CHOPRA
WHOLE TIME DIRECTOR
(DIN: 00092139)

Place: JALANDHAR
Dated: 30.08.2021

SECRETARIAL AUDIT REPORT

The Members,

Nova Publications India Limited
Jalandhar

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Nova Publications India Limited (hereinafter called the company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Nova Publications India Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **"the Company"** for the financial year ended on March 31, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made under the Act;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made under the Act;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed under the Act;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following applicable Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015;
b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
d) The Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) Regulations, 2009;
e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;

(vi) Other Laws including Micro, Small and Medium Enterprises Development Act, 2006 applicable to the Company as per the representations given by the Company.

(vii) We have also examined compliance with applicable clauses of the following:

(i) The Listing Agreements entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(ii)Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and;

During the period under review and as per the representations and clarifications made, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

-Violation of Regulation 29(2)/29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Ankit Gandhi & Associates

Place: JALANDHAR
Date:27.08.2021

CS Ankit Gandhi
Company Secretary
FCS No 7646; C.P. NO 8204
UDIN:-F007646C000843877

This Report to be read with our letter of even date which is annexed to this Report as Annexure A and forms integral part of this Report.

The Members

Nova Publications India Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Nova Publications India Limited.

1. The maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Ankit Gandhi & Associates

Place: JALANDHAR
Date:27.08.2021

CS Ankit Gandhi
Company Secretary
FCS No 7646; C.P. NO 8204
UDIN:-F007646C000843877

ANNEXURE 'B'

Forming Part of the Directors' Report

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L67120PB1994PLC015406
2.	Registration Date	05/12/1994
3.	Name of the Company	NOVA PUBLICATIONS INDIA LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARE/INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details with web address	41 CHANDAN NAGAR, JALANDHAR, PUNJAB 0181-5002021 http://www.novapublications.in/
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Datamatics Business Solutions Limited PLOT NO.B-5, PART B CROSS LANE, MIDC, ANDHERI (EAST) MUMBAI-400093, INDIA TEL: +91-2266712001-6, FAX: +91-2266712011, WWW.DATAMATICSBPO.COM, INFO@DFSSL.COM

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PAPER	424110	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(A)Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0	0	0	0	0	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter(A)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-**
B.Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d)State Govt.(s)	-	-	-	-	-	-	-	-	-
e)Venture Capital Funds	-	-	-	-	-	-	-	-	-
f)Insurance Companies	-	-	-	-	-	-	-	-	-
h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i)Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

2.Non-Institutions									
a)Bodies Corp.									
i) Indian	14109	143100	157209	4.99	12304	143100	155404	4.93	0.06
ii) Overseas	-	-	-	-					
b) Individuals									
i)Individual shareholders holding nominal share capital upto Rs. 2 lakh	1456240	409650	1865890	59.19	1454859	409650	1864509	59.15	0.04
ii)Individual shareholders holding nominal share capital in excess of Rs 2 lakh	898559	213300	1111859	35.27	901407	213300	1114707	35.36	0.09
c) Others (specify)									
Non Resident Indians	14700	-	14700	0.47	14700	-	14700	0.47	0.00
Hindu Undivided Family	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	2442	-	2442	0.08	2780	-	2780	0.09	0.01
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	2386050	766050	3152100	100	2386050	766050	3152100	100	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2386050	766050	3152100	100	2386050	766050	3152100	100	-

C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**2386050**	**766050**	**3152100**	**100**	**2386050**	**766050**	**3152100**	**100**	**-**

B) Shareholding of Promoter- NIL

C) Change in Promoters' Shareholding.

S. No.	**Particulars**	**Shareholding at the beginning of the year**		**Cumulative shareholding during the year**	
		No. of shares	**% of total shares of the Company**	**No. of shares**	**% of total shares of the company**
1.	At the beginning of the year	0	0	0	0
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	0	0	0	0
3.	At the end of the year	0	0	0	0

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	**Name of the Shareholder**	**Shareholding**		**Date(as on or before)**	**Increase/Decrease in shareholding**	**Reason**	**Cumulative Shareholding during the (01.04.2020 to 31.03.2021)**	**% of total shares of the company**
		No. of shares at the beginning (01.04.2020)/end of the year(31.03.2021)	**% of total shares of the company**					
1	ANIL KUMAR	120900	3.84%	01-04-	0			

	SEHJRA			2020				
						NO CHANGE	120900	3.84%
		120900	3.84%	31-03-2021	0			
2	D.P FINLEASE (P) LTD.	120000	3.81%	01-04-2020	0			
						NO CHANGE	120000	3.81%
		120000	3.81%	31-03-2021	0			
3	SAJJAN KUMAR GUPTA	113767	3.60%	01-04-2020	0	NO CHANGE	113767	3.609%
				03-04-2020	15	Decrease	113752	3.609%
				10-04-2020	5	Decrease	113747	3.609%
				24-04-2020	50	Decrease	113697	3.607%
				15-05-2020	10	Decrease	113687	3.607%
				14-08-2020	2	Decrease	113685	3.607%
		113685	3.60%	31-03-2021	0	NO CHANGE	113685	3.607%
4	AJAY KUMAR SEHJRA	98000	3.11%	01-04-2020	0			
						NO CHANGE	98000	3.11%
		98000	3.11%	31-03-2021	0			
5	LEENA MISTRY	68928	2.18%	01-04-2020	0			
						NO CHANGE	68928	2.18%
		68928	2.18%	31-03-2021	0			
6	CHANCHALBEN MADHUBHAI PATEL	62412	1.98%	01-04-2020	0			
						NO CHANGE	62412	1.98%

		62412	1.98%	31-03-2021	0			
7	MADHU MALIK	62296	1.97%	01-04-2020	0			
						NO CHANGE	62296	1.97%
		62296	1.97%	31-03-2021	0			
8	MUKESHBHAI LAXMANBHAI CHAKLASHIYA	60005	1.90%	01-04-2020	0			
						NO CHANGE	60005	1.90%
		60005	1.90%	31-03-2021	0			
9	RAMBHABA HOLDINGS & TRADING CO. (P). LTD	43500	1.38%	01-04-2020	0			
						NO CHANGE	43500	1.38%
		43500	1.38%	31-03-2021	0			
10	SANJEEV GUPTA	42300	1.34%	01-04-2020	0			
						NO CHANGE	42300	1.34%
		42300	1.34%	31-03-2021	0			

E) Shareholding of Directors and Key Managerial Personnel- Nil

V) INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment) - NIL (No Secured, Unsecured loans and deposits of the Company)

	Secured Loans excluding deposits (in Lacs)	**Unsecured Loans (in Lacs)**	**Deposits (in Lacs)**	**Total Indebtedness (in Lacs)**
Indebtedness at the beginning of the financial year				

i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Fig. `)

SN.	**Particulars of Remuneration**	**Name of MD/WTD/ Manager**		**Total Amount**
-	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL
	Ceiling as per the Act*	NIL	NIL	NIL

B. REMUNERATION TO OTHER DIRECTORS -NIL (Fig. in Rs)

** Sitting Fee: No sitting fee shall be paid to any of Directors for attending the meetings of the Board of Directors or any Committees thereof.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ (Fig. in Rs.)

S. No.	Particulars of Remuneration	Key Managerial Personnel	
		Company Secretary	Total
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission	NIL	NIL
	- as % of profit	NIL	NIL
	others, specify…	NIL	NIL
5	Others, please specify	NIL	NIL
	Total	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

There were no penalties or punishments levied on the Company during the financial year. Also, there was no necessity for the Company to compound any offence.

For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

RAJAN CHOPRA
WHOLE TIME DIRECTOR
(DIN: 00092139)

Place: JALANDHAR
Dated: 30.08.2021

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions **not at Arm's length basis:**

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions **at Arm's length basis:**

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Evergreen Publications India Limited And Nova Publications (Associates)
b)	Nature of contracts/arrangements/transaction	Sale of Goods
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 388.60/- Lakhs
e)	Date of approval by the Board	NIL
f)	Amount paid as advances, if any	NIL

For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

RAJAN CHOPRA
WHOLE TIME DIRECTOR
(DIN: 00092139)

Place: JALANDHAR
Dated: 30.08.2021

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC OVERVIEW

The COVID-19 disruption is a global pandemic, due to which almost all nations on earth are affected, in varying magnitude. The Ministry of Commerce and Industry has expressed deep concerns over the steady rise of corona-virus cases and its devastating impact on India's major industrial sectors. Greater uncertainty about the future course and repercussion of COVID-19 has also made the financial market extremely volatile, leading to huge crashes and wealth erosion, which in turn has impacted consumption levels.

BUSINESS REVIEW

The Company is in Publishing activity and carrying trading of books and publishing paper. The publishing activity of books and other publications is vital organ of the society and enlighten the future of the country. Therefore, technological up gradation and seeking balance in on and off the line publication system is need of the time. The main activity of the company is publication.

OPPORTUNITIES & THREATS, RISKS & CONCERN, PERFORMANCE & OUTLOOK

The company bears the normal risk in terms of inherent business risk in the kind of business the company is into. The Board of the company has taken a balanced approach for investing in these activities.

STRENGTHS	**WEAKNESSES**
• Research and Development. • Data Management. • Growing international & domestic market.	• Environmental problems. • Horizontal growth of tanneries • Limited marketing budgets for internet publishing
OPPURTUNITIES	**THREATS**
• Digital/Internet publishing • High-level credentials and research-enhanced. • Use of modern technology	• High competition • Increasing trend of E-commerce. • Best-selling authors go to commercial publishers

RISKS & CONCERNS

Over the years, your Company has achieved an appropriate balance between risk and returns by setting up an efficient risk mitigation system to meet various forms of financial and other risks. The primary risks that the company is exposed to are, credit risk, market risk and operational risk. Deriving from the long years of experience, your Company's policy framework is designed to provide the right balance between business growth and portfolio quality.

OUTLOOK

Your Company shall continue to aggressively pursue to increase its turnover which will further increase margins. This endeavor is expected to result in ample opportunities in future where your Company can perform significantly.

INFORMATION TECNOLOGY

Our company constantly upgrades its technology both in terms of hardware and software. This also helped installing a good management information system for the management to get timely information for decision making.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. The control systems set on place are checked and further supplemented by MIS which provided for planned expenditure and information on disposal and acquisition of assets.

HUMAN RESOURCES

Your Company continues to lay great stress on its most valuable resource - people. Continuous training is a critical input to ensure that employees at all levels are fully equipped to deliver a wide variety of products and services to the customer of the company.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis Report describing our Company's objectives, expectations or predictions may be forward looking within the meaning of applicable regulations and other legislations. Actual results may differ materially from those expressed in the statement. Important factors that could influence Company's operations include global and domestic market conditions affecting the availability of resources, changes in regulatory directions issued by the Government, tax laws, economic situation and other relevant factors.

(b) CORPORATE GOVERNANCE

(A) COMPANY'S PHILOSOPHY

Corporate Governance is based on the principle of fairness, equity, transparency, accountability and dissemination of information. In 'Nova Publications', we believe that a high standard of Corporate Governance is the essence of business growth and investor confidence. The Company aims at to set the highest standards of governance, meticulously pursue them and thereby maximize value for its shareholders and fairness to its customers, employees and public at large.

(B) BOARD OF DIRECTORS

The Company's Board of Directors plays primary role in ensuring good governance, smooth functioning of the Company. As part of its functions, Board periodically reviews all the relevant information which is required to be placed before it pursuant to Regulation 17 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The meetings of the Board of Directors are normally held at its registered office of the Company. Meetings are scheduled well in advance and after adequate notice.

The Board of Directors comprises of Two Executive, Two Non-Executive directors and two Independent directors.

During the year, 7 Board meetings were held on 08.06.2020, 26.08.2020, 28.08.2020, 22.09.2020, 12.11.2020, 13.02.2021, 31.03.2021

The attendance of directors in the Board meeting held during the year and at the last Annual General Meeting are as under:

Name of Director	Designation	No of Board Meetings Attended	Attendance of Last AGM
SUNIL KUMAR CHOPRA (DIN:00092090)	Managing Director	7	YES
RAJAN CHOPRA (DIN:00092139)	Whole Time Director Executive	7	YES
VARINDER SEHGAL (DIN:02846404)	Director Independent Non-Executive	7	YES
SUBASH CHANDER KOHLI (DIN: 05266510)	Director Independent Non-Executive	7	NO
CHETAN BALUBHAI PATEL (DIN: 03556088)	Director Non-Executive	2	NO

GOLABUN BEGAM (DIN: 08032340)	Director Independent Non-Executive	1	NO
UMESHBHAI GOR RASIKLAL (DIN: 08424480)	Director Independent Non-Executive	1	NO

(C) AUDIT COMMITTEE

1. Terms & References

The terms of references of Audit Committee includes review and discussion with the auditors about internal control system, the scope of audit including the observations of the auditors, and the review of quarterly, half yearly and annual financial statements before they are submitted to the Board of Directors.

2. Composition

The Board has constituted Audit Committee in accordance with the requirements of Section 177 of the Companies Act 2013 and Regulation 18 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The terms of reference of Audit Committee include the powers and role stipulated in Schedule II SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Name of Member	**Status**	**No. of Meetings Attended**
VARINDER SEHGAL	Chairman	5
SUBHASH CHANDER KOHLI	Member	5
RAJAN CHOPRA	Member	5

The Audit Committee had met 5 (Five) times during the year 2020-21 on 08.06.2020, 26.08.2020 , 12.11.2020, 13.02.2021, 31.03.2021

The audit committee shall have powers, which should include the following:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary
- Compliance with the accounting standards.

The Audit Committee of the Company performs the following functions:-

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment/removal of auditors of the company, fixation of audit fees and approval for payment for any other services.
- Reviewing with management the annual financial statements before submission to the board for approval with particular reference to:
    i) Change, if any, in accounting policies and practices and reasons for the same.
    ii) Major accounting entries involving estimates based on exercise of judgment by the management.
    iii) Significant adjustments made in the financial statements arising out of audit findings.
    iv) Compliance with listing and other requirements relating to financial statements.
    v) Disclosure of any related party transactions.
- Reviewing with the management, the quarterly and yearly financial statement before submission to the Board for approval.
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit Process.
- Reviewing the functioning of the Whistle Blower mechanism.

Review of information

Management discussion and analysis of financial condition and results of operations;

- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

(D) NOMINATION AND REMUNERATION COMMITTEE

The Board has constituted Nomination and Remuneration Committee in accordance with the requirements of the Companies Act 2013 and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The terms of reference of Nomination and Remuneration Committee include the powers and role stipulated in Schedule II SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Name of Member	Status	No. of Meetings Attended
SUBHASH CHANDER KOHLI	Chairperson	3
VARINDER SEHGAL	Member	3
SUNIL CHOPRA	Member	3

The Nomination and Remuneration Committee had met 3 (Three) times during the year 2020-21 on the 08.06.2020, 26.08.2020, 31.03.2021.

The Key Objectives of the Committee would be:

- To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- To develop a succession plan for the Board and to regularly review the plan.

Remuneration Policy

The remuneration paid to Executive Directors of the Company is approved by the Board of Directors on the recommendations of the Nomination and Remuneration Committee. The Company's remuneration strategy is market-driven and aims at attracting and retaining high caliber talent. The strategy is in consonance with the existing industry practice and is directed towards rewarding performance, based on review of achievements, on a periodical basis.

Performance evaluation of the Independent directors

Board evaluates the performance of Independent directors as per new SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

(E) STAKEHOLDER'S RELATIONSHIP COMMITTEE

The Board has constituted Stakeholder's Relationship Committee in accordance with the requirements of the Companies Act 2013 and Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The terms of reference of Stakeholder's Relationship Committee include the powers and role stipulated in Schedule II SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

- The company has a committee to look into issues relating to shareholders and focus primarily on share transfers, redress of shareholders' and investors' complaints and matters relating thereto. The chairman of the committee is Sh. RAJAN CHOPRA.
- No share holder's complaint was received during the year under consideration as such no complaint was pending as on 31-03-2021. No share is pending for transfer as on 31-03-2021.

The Stakeholder's Relationship Committee had met 2 (Two) time during the year 2020-21 on 28.08.2020 & 31.03.2021.

Name of Member	Status	No. of Meetings Attended
RAJAN CHOPRA	Chairperson	2
VARINDER SEHGAL	Member	2
SUNIL CHOPRA	Member	2

(F) GENERAL BODY ANNUAL GENERAL MEETING

The details of last three annual general meetings are given below:

Financial Year	Day & Date	Time	Location
2019-20	SATURDAY, 26.09.2020	02.00 P.M	Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility
2018-19	WEDNESDAY, 25.09.2019	02.00 P.M	41, Chandan Nagar, Jalandhar
2017-18	TUESDAY, 25.09.2018	02.00 P.M	41, Chandan Nagar, Jalandhar

No postal ballots were used for voting at these meetings. At the forthcoming AGM, there is no item on the agenda that needs approval by postal ballot.

(G) DISCLOSURES

Name & Designation of Compliance Officer- Ms. Shagun Dewan, Company Secretary is designated as Compliance officer of the Company.

Shareholders Complaints & Requests- No any request received during 01.04.2020 to 31.03.2021.

(H) MEANS OF COMMUNICATION

All vital information relating to the Company and its performance, including quarterly results, official press releases are posted on the web site of the Company.

- The Company's web-site address is http://www.novapublications.in.
- The quarterly and annual results of the Company's performance are published in leading English dailies like Economic Times, and in vernacular language (Punjabi) in Ajit Samachar, Aaj di Awaz etc.

- The quarterly results of the Company are also available on the websites of BSE Limited. The site is www.bseindia.com.

(I) GENERAL SHAREHOLDER INFORMATION

Date of incorporation	05th December, 1994
Registered office	41, Chandan Nagar, Jalandhar, Punjab
Date and Time of Annual General Meeting	27th September,2021 at 02.00 PM (IST)
Deemed Venue of Annual General Meeting	41, Chandan Nagar, Jalandhar, Punjab
Date of Book Closure	21st September, 2021 to 27th September, 2021

Financial Calendar	
Financial reporting for 1st Qtr. ending June 30, 2021	On or before 14th August, 2021
Financial reporting for 2nd Qtr. ending Sept 30, 2021	On or before 14th November, 2021
Financial reporting for 3rd Qtr. ending Dec 31, 2021	On or before 14th February, 2022
Financial reporting for 4th Qtr. ending March 31, 2022	On or before 30th May, 2022

Listing on Stock Exchange	Shares are listed in Bombay Stock Exchange The listing fee for the year 2020-21 has been paid to the Bombay Stock Exchange.
Registrar and Transfer Agents	Datamatics Business Solutions Limited Plot No.B-5, Part B Cross Lane, MIDC, Andheri (East) Mumbai-400093, India\Tel: +91-2266712001-6, Fax: +91-2266712011 www.datamaticsbpo.com, info@dfssl.com

Scrip Code	(BSE) – 530733
ISIN Code	(NSDL) - INE900O01014

(J). SHARES TRANSFER

Share transfers and related operations for the Company are conducted by Datamatics Business Solutions Limited., which is registered with the SEBI as a Registrar. Share transfer is normally affected within the maximum period of 15 days from the date of receipt, if all the required documentation is submitted

(K). OTHERS **(a) Shareholding Pattern as on 31st March 2021**

Category of Shareholders	No. of Shareholders	No. of fully paid up equity shares held	Shareholding as a %
(A) Promoter & Promoter Group	0	0	0
(B) Public	809	3152100	100.00
Total	**809**	**3152100**	**100.00**

(b) Dematerialization of shares & liquidity as on 31st March, 2021

	Number of shares	% of Total Issued Cap.
Shares held in dematerialized form in CDSL	2086417	66.19
Shares held in dematerialized form in NSDL	299633	9.51
Shares held in Physical	766050	24.30
Total	**3152100**	**100%**

(c)Distribution of Shareholding as on 31st March, 2021

Sr. No.	Shares Range		Shares	% To Capital	No. Of Holders	% To No. Of Holders
	Frm	To				
1	1	500	48008	1.52	397	48.65
2	501	1000	79356	2.52	90	11.03
3	1001	2000	81328	2.58	52	6.37
4	2001	3000	110781	3.52	42	5.15
5	3001	4000	136690	4.34	38	4.66
6	4001	5000	152540	4.84	33	4.04
7	5001	10000	742281	23.55	98	12.01
8	10001	50000	1094890	34.74	58	7.11
9	50001	99999999999	706226	22.41	8	0.98
TOTAL			**3152100**	**100.00**	**816**	**100.00**

Stock Data

Following Table gives the monthly high and low prices and volumes of equity shares of the Company at BSE for the year ended March 31, 2021.

Month	Open Price	High Price	Low Price	Close Price	No. of Shares
Apr-20	16.70	18.20	16.30	16.90	325
May-20	16.60	17.55	15.80	17.50	89
June-20	18.00	18.00	14.50	17.00	228
July-20	17.80	19.40	17.15	17.15	31,079
Aug-20	18.00	19.40	17.15	19.40	241
Sept20	19.40	20.45	17.80	17.80	170
Oct-20	18.50	19.00	17.00	17.50	81
Nov-20	17.50	22.25	17.50	21.50	407
Dec-20	22.55	28.00	21.45	27.95	149
Jan-21	27.95	27.95	27.20	27.20	67
Feb-21	28.05	30.30	28.05	29.45	894
Mar-21	29.45	29.45	26.60	29.10	384

Location Address

Nova Publications India Limited, 41, Chandan Nagar, Jalandhar, Punjab (INDIA)
Ph: 0181-5002021 E mail: csnovapublications@gmail.com

Address for Correspondence:

In line with the requirement of the Listing Agreement, Company has designated an email ID csnovapublications@gmail.com exclusively for the purposed of registering complaints by investors. The Shareholders may address their correspondence to:

Company Office (Registered)
Shagun Dewan, Company Secretary
Nova Publications India Limited
41, Chandan Nagar, Jalandhar, Punjab
Phone No: 0181-5002021
Email: csnovapublications@gmail.com

Registrars and Transfer Agent
Datamatics Business Solutions Limited.
Plot No.B-5, Part B Cross Lane, MIDC
Andheri (East) Mumbai-400093, India
Tel: +91-2266712001-6
Email:info@dfssi.com

(L). OTHERS DISCLOSURES

a) **Materially significant related party transaction that may have potential conflict of interests of Company at large**

Related party Transactions are defined as transfer of resources, service or obligations between a company and related party, regardless of whether a price is charged.

Necessary disclosures under the Accounting Standards 18 relating to the related Party transactions form part of the accounts for the year 2020-21.Please refer this link for read the policy on related party transaction http://www.novapublications.in/Policies.html

b) Disclosure of accounting treatment in preparation of financial statements

The Company has followed prescribed Accounting Standards as laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.

c) Auditor's Certificate on Corporate Governance:

The auditor's certificate regarding compliance of conditions of corporate governance is annexed to the Directors' Report

Declaration by Managing Director

The declaration by the Managing Director stating that all the Board Members and senior management personnel have affirmed their compliance with the laid down code of conduct for the year ended March 31, 2021, is annexed to the Corporate Governance Report.

d) Whistle blower policy

The company has put in place a mechanism of reporting illegal or unethical behaviour. Employees are free to report violations of laws, rules, regulations or unethical conduct to their immediate supervisor/notified persons.
Please refer this link for read the whistle blower policy http://www.novapublications.in/Policies.html

To,
The Members
Nova Publications India Limited

Sub-Declaration regarding compliance with the Code of Conduct by Board Members and Senior Management personnel

This is to certify that

- The Code of Conduct has been laid down for all the Board Members and Senior Management and other employees of the Company.
- The Code of Conduct has been posted on the website of the Company.
- The Board Members and Senior Management Personnel have affirmed compliance with the Company's Code of Conduct for the year 2020-21.

Date: 30.08.2021
Place: Jalandhar

Sunil Kumar Chopra
Managing Director

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To the members of **NOVA PUBLICATIONS INDIA LIMITED**

We have examined the compliance of the mandatory conditions of Corporate Governance Procedure followed by NOVA PUBLICATIONS INDIA LIMITED during the year ended 31st March 2021, as stipulated in as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 pursuant to the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the provisions as specified in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Listing Agreement of the said company with Stock Exchanges.

We further state that The Board of Directors of the company during the year under was not constituted in accordance with Regulation 17 of SEBI (Listing Obligations & Disclosure Requirements).

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For M/S CHANDAN SYAL & CO.
Chartered Accountants

CHANDAN SYAL
PARTNER
M.No. : 541845

Date**:** 30.08.2021
Place: JALANDHAR

Auditor's Report On Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Nova Publications India Limited
Jalandhar

We have audited the quarterly financial results of M/s Nova Publications India Limited for the quarter ended 31st March, 2021 and the year to date results for the period 1st April, 2020 to 31st March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

FOR KOUL VIJH ASSOCIATES
(Chartered Accountants)
(Firm's Registration No. 008709N)
C.K Koul
PARTNER
Membership No. :084727

Place: Jalandhar
Date:05.06.2021

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF NOVA PUBLICATIONS INDIA LIMITED
Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of NOVA PUBLICATIONS INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2021 and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Profit** for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and Shareholder Information, but does not include the financial

statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

(c) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(d) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(e) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(f) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(g) On the basis of the written representations received from the directors as on **31/03/2021** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2021** from being appointed as a director in terms of Section 164 (2) of the Act.

(h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

(b) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR KOUL VIJH & ASSOCIATES
(Chartered Accountants)
(Firm's Registration No. 008709N
C.K Koul
PARTNER
Membership No. :084727

Place: Jalandhar
Date:05.06.2021

"Annexure A" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s NOVA PUBLICATIONS INDIA LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system Equitable Mortgage over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included

obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system Equitable Mortgage over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls System Equitable Mortgage over financial reporting and such internal financial controls

over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR KOUL VIJH & ASSOCIATES
(Chartered Accountants)
(Firm's Registration No. 008709N)
C.K Koul
PARTNER
Membership No. :084727

Place: Jalandhar
Date:05.06.2021

Annexure "B" to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(1) In Respect of Fixed Assets

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us, Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed/ Possession Certificate/ Lease agreement/ Encumbrance Certificate provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. The documents are with the banks/ financial institutions and are not available for verification.

(2) In Respect of Inventory

(a) As explained to us, Physical verification of inventory has been conducted at reasonable intervals by the management.

(b) Procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. There are no inadequacies in such procedures that should be reported.

(c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification by the management.

(3) According to information and explanations given to us, The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability, Partnerships or other parties covered in the register maintained under section 189 of the Act.

(4) According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits. Therefore, the provisions of the clause (v) of paragraph 3 of the Order are not applicable to the Company.

(6) Having regard to the nature of the Company's business / activities, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act. Accordingly reporting under clause (vi) of paragraph 3 of the Order is not applicable.

(7) According to the information and explanations given to us, in respect of statutory dues:
(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2021, for a period of more than six months from the date they became payable.

(c) According to the information and explanation given by the management no dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Value Added Tax, Provident Fund and Cess which have not been deposited as on March 31, 2021 on account of disputes.

Name of Statute	**Nature of Dues**	**Forum where Dispute is pending**	**Period to which the amount relates**	**Amount Unpaid**	**Amount paid Under protest**
NIL	NIL	NIL	NIL	NIL	NIL

(8) The Company has taken loans or borrowings from banks and government or has not issued any debentures. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions.

(9) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) and the term loans have been applied by the Company during the year for the purposes for which they were raised.

(10) To the best of our knowledge and according to the information and explanations given to us, no fraud
by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(11) In our opinion and according to the information and explanations given to us, the Company has paid /
Provided managerial remuneration in accordance with Schedule V to the Act.

(12) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable.

(13) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by then applicable accounting standards.

(14) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of paragraph 3 of the Order is not applicable to the Company.

(15) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its subsidiaries or associate companies or persons connected with them and hence provisions of section 192 of the Act are not applicable.

(16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

NOVA PUBLICATIONS INDIA LIMITED
Balance Sheet as at 31st March, 2021

Particulars	Sch No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	31,521,000	31,521,000
(b) Reserves and Surplus	2	778,446	721,607
(c) Money Received Against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	3	32,887,163	11,800
(c) Other Current Liabilities	4	285,445	193,721
(d) Short-Term Provisions	5	10,267	55,800
Total		65,482,320	32,503,927
II.Assets			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	1,057	10,524
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	7	-	-
(c) Deferred Tax Assets (Net)		5,112	2,671
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	8	57,049,150	24,092,013
(d) Cash and Cash Equivalents	9	488,466	483,343
(e) Short-Term Loans and Advances	10	7,938,536	7,915,377
(f) Other Current Assets		-	-
Total		65,482,320	32,503,927

NOTES TO ACCOUNTS 1 - 17

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

FOR KOUL VIJH & ASSOCIATES
Chartered Accountants.

C.K.KOUL
PARTNER
Membership No. : 084727
Firm No.: 008709N
PLACE : Jalandhar
DATE : This day of 5th JUNE 2021

FOR NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
DIN:00092090
(MG. DIRECTOR)

RAJAN CHOPRA
DIN:00092139
(WHOLE TIME DIRECTOR)

Shagun Dewan
PAN: BYOPD1179E
(Company Secretary)

NOVA PUBLICATIONS INDIA LIMITED

Profit and Loss statement for the year ended 31st March, 2021

Particulars	Sch No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from Operations	11	38,860,225	54,531,850
II. Other Income	12	-	122
III. Total Revenue (I +II)		38,860,225	54,531,972
IV. Expenses:			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade	13	38,106,897	53,376,374
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
Employee Benefit Expense	14	90,000	193,488
Financial Costs	15	2,615	1,850
Depreciation and Amortization Expense	16	9,467	9,467
Other Expenses	17	586,582	592,999
Total Expenses		38,795,561	54,174,178
V. Profit Before Exceptional and Extraordinary Items	(III - IV	64,665	357,794
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		64,665	357,794
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		64,665	357,794
X. Tax Expense:			
(1) Current Tax		10,267	55,800
(2) Deferred Tax		(2,441)	(1,424)
XI. Profit(Loss) for the Period from Continuing	(IX-X)	56,839	303,418
XII. Profit/(Loss) from Discontinuing Operations		-	-
XIII. Tax Expense of Discounting Operations		-	-
XIV. Profit/(Loss) from Discontinuing Operations		-	-
XV. Profit/(Loss) for the period (XI + XIV)		56,839	303,418
XVI. Earning Per Equity Share:			
(1) Basic		0.02	0.10
(2) Diluted		0.02	0.10

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Account
As per our report of even date attached.

FOR KOUL VIJH & ASSOCIATES
Chartered Accountants.

C.K.KOUL
PARTNER
Membership No. : 084727
Firm No.: 008709N
PLACE : Jalandhar
DATE : This day of 5th JUNE 2021

FOR NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
DIN:00092090
(MG. DIRECTOR)

RAJAN CHOPRA
DIN:00092139
(WHOLE TIME DIRECTOR

Shagun Dewan
PAN: BYOPD1179E
(Company Secretary)

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

CASH FLOW STATEMENT

NOVA PUBLICATIONS INDIA LIMITED

(Rupees in.....)

	Particular	Figures for the current reporting period	Figure for the previous reporting period
	1	2	3
I.	**CASH INFLOWS**		
1	**From Operating activities**		
	(a) Profit from operating activities	64,665	357,794
	Adjustment:		
	Depreciation and amortization	9,467	9,467
	Amortization of stock compensation		
	(Gain)/Loss on sale of fixed assets	-	
	Interest Expense	1,365	
	Assets written off	-	
	Provision/ (Reveral) for doubtful debts and advances		
	(b) Working capital changes:		
	Decrease in inventories	-	
	Decrease in trade receivables	-	
	Decrease in short-term loans	-	
	Decrease in other current assets	-	
	Increase in trade payables	32,875,363	
	Increase in other current liabilities	91,724	
	Increase in provisions	-	55,800
	Total of (1)	33,042,584	423,061
2	**From Investing activities**		
	(a) Proceeds from sale of fixed assets		-
	(b) Proceeds from sale of investments	-	31,000,000
	(c) Realisation of long-term loans and advances from subsidiaries/associates/ business ventures	-	-
	(d) Decrease in other long-term loans and advances	-	-
	(e) Decrease in other non- current assets		
	(f) Dividend received	-	-
	(g) Interest received	-	-
	(h) Other income		
	Total of (2)	-	31,000,000
3	**From Financing activities**		
	(a) Proceeds from issue of share capital		
	(b) Share application money pending allotment		
	(c) Proceeds from long-term borrowings		
	(d) Proceeds from short-term borrowings		
	Total of (3)	-	-
	Total cash inflows (1+2+3)	33,042,584	31,423,061
II.	**CASH OUTFLOWS**		
1	**From Operating activities**		
	(a) Loss from operating activities	-	
	Adjustments:		
	Depreciation and amortization	-	
	Amortization of stock compensation		
	(loss)/Gain on sale of fixed assets	-	-
	Interest Income	-	-
	Assets written off		
	(Provision)/ Reversal for doutful debts and advances		
	(b) Working capital changes:		
	Increase in inventories	-	10,092,013
	Increase in trade receivables	32,957,137	7,844,914
	Increase in short-term loans and advances	23,159	-
	Increase in other current assets	-	13,330,995
	Decrease in trade payables	-	10,777
	Decrease in other current liabilities	-	-
	Decrease in provisions	45,533	55,800
	(c) Direct taxes paid (Net of refunds)	10,267	-
	(d) Dividend Paid	-	-
	Total of (1)	33,036,096	31,334,499
2	**From Investing activities**		
	(a) Purchase of tangible assets/capital; work-in-progress	-	
	(b) Purchase of intangible assets/assets under development	-	
	(c) Purchase of investments		
	(d) Investment in subsidiaries/associates/business ventures		
	(e) Payment of long-term loans and advances to subsidiaries/associates/business ventures		
	(f) Increase in other long-term loans and advances		
	(g) Increase in other non-current assets		
	Total of (2)	-	-
3	**From Financing activities**		
	(a) Repayment of long-term borrowings	-	
	(b) Repayment of short-term borrowings	-	
	(c) Dividend paid (including distribution tax)		
	(d) Interest on other finance costs	1,365	-
	(e) Share issue expenses		
	Total of (3)	1,365	-
	Total cash outflows (1+2+3)	33,037,461	31,334,499
III.	Net (decrease)/increase in cash and cash equivalents **(I-II)**	5,123	88,562
	Add: Cash and cash equivalents at the beginning of the period	483,343	394,781
IV.	Cash and cash equivalents at the end of the period	488,466	483,343

NOVA PUBLICATIONS INDIA LIMITED
Schedules Forming Part of the Balance Sheet

Sch : 1 Share Capital

Sr. No	Particulars	C.Y	P.Y
1	AUTHORIZED CAPITAL 40,00,000 Equity Shares of Rs. 10/- each.	40,000,000	40,000,000
		40,000,000	40,000,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 31,52,100 Equity Shares of Rs. 10/- each, Fully Paid Up	31,521,000	31,521,000
	Total	31,521,000	31,521,000

The company is having only one class of equity shares having a par value of Rs.10.00. The Equity Shares have rights, preferences and restrictions which are in accordance with provisions of law, in particular the Companies Act,2013

Reconcilation of Nos. Of Shares

	C.Y	P.Y.
Number of Equity Shares at the beginning	3152100	3152100
Add:- Number of Shares Issued	0	0
Number of Equity Shares at the end	3152100	3152100

Below are the name of the shareholders holding more than 5% of Equity Shares

Name	No. of Shares Holding	Percentage of Holding
NIL		

Sch : 2 Reserve & Surplus

Sr. No	Particulars	C.Y	P.Y
1	Other Reserve (General Reserves)	-	-
2	Surplus (Profit & Loss Account)		
	Opening Balance	721,607	418,189
	(+) Net Profit/(Net Loss) for the current year	56,839	303,418
	(+) Income Tax Refund	-	-
	(+) Transfer from Reserves	-	-
	(-) Proposed Dividend	-	-
	(-) Dividend Distribution Tax	-	-
	(-) Income Tax	-	-
	(-) Transfer to Reserves		-
	Closing Balance	**778,446**	**721,607**
	Total	778,446	721,607

NOVA PUBLICATIONS INDIA LIMITED
Schedules Forming Part of the Balance Sheet

Sch : 3 Trades Payable

Sr. No	Particulars	C.Y	P.Y
1	Creditors for purchases/Expenses (Prepared, valued and certified by the management) i) Outstanding for more than 1 year ii) Others	 - 32,887,163	 - 11,800
	Total	32,887,163	11,800

Sch : 4 Other Current Liabilities

Sr. No	Particulars	C.Y	P.Y
1	Other payable (specify nature) i) Due to Employees ii) Other Liabilities: iii) Unclaimed Dividend	 10,000 117,989 157,456	 10,000 26,265 157,456
	Total	285,445	193,721

Sch : 5 Short Term Provisions

Sr. No	Particulars	C.Y	P.Y
1	Provision for Taxes	10,267	55,800
	Total	10,267	55,800

Sch : 7 Non Current Investments

Sr. No	Particulars	C.Y	P.Y
	Investment in Shares	-	-
	Total	-	-

NOVA PUBLICATIONS INDIA LIMITED

Schedules Forming Part of the Balance Sheet

Sch : 6 Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on Current Year	WDV as on Previous Year
I	**Tangible Assets**											
1	Plant and Machinery		147,360	-	-	147,360	136,836	9,467		146,303	1,057	10,524
2	Computer		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)		147,360	-	-	147,360	136,836	9,467	-	146,303	1,057	10,524
II	Intangible Assets											
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress (Prepared, valued and certified by the management)											
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development											
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		147,360	-	-	147,360	136,836	9,467	-	146,303	1,057	10,524
	(Previous Year)		147,360	-	-	147,360	127,369	9,467	-	136,836	10,524	19,991

NOVA PUBLICATIONS INDIA LIMITED
Schedules Forming Part of the Balance Sheet

Sch : 8 Trade Receivables

Sr. No	Particulars	C.Y	P.Y
1	Outstanding for more than six months		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :	-	-
	c) Doubtful		
2	Others		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :	57,049,150	24,092,013
	c) Doubtful		
	(Debits considered good for which company holds no security other than the debtors personal security)		
	Total	57,049,150	24,092,013

Sch : 9 Cash & Cash Equivalent

Sr. No	Particulars	C.Y	P.Y
1	Cash-in-Hand		
	Cash Balance	247,540	197,540
			-
	Sub Total (A)	247,540	197,540
2	Bank Balance	240,926	285,803
	Sub Total (B)	240,926	285,803
3	Cheques on Hand (C)	-	-
	Total [A + B + C]	488,466	483,343

Sch : 10 Short Terms Loans and Advances

Sr. No	Particulars	C.Y	P.Y
1	Loans & Advances to related parties		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Others		
	(a) Advances to Suppliers	7,723,000	7,723,000
	(b) Advance Tax & TDS	42,010	120,000
	c) Advances recoverable in Cash or Kind or for the value to be received and considered good by the management	173,526	72,377
	Total	7,938,536	7,915,377

NOVA PUBLICATIONS INDIA LIMITED

Schedules Forming Part of the Profit & Loss Accounts

Sch : 11 Revenue From Operations

Sr. No	Particulars	C.Y	P.Y
1	Sales of Products	38,860,225	54,531,850
	Total	38,860,225	54,531,850

Sch : 12 Other Income

Sr. No	Particulars	C.Y	P.Y
1	Interest Received	-	122
2	Commission Received	-	-
	Total	-	122

Sch : 12 Purchases of Stock in Trade

Sr. No	Particulars	C.Y	P.Y
	Opening Stock	-	-
	Purchases	38,106,897	53,376,374
	Closing Stock	-	-
	Total	38,106,897	53,376,374

Sch : 14 Employement Benefit Expenses

Sr. No	Particulars	C.Y	P.Y
1	Salaries	90,000	190,000
2	Staff Welfare	-	3,488
	Total	90,000	193,488

Sch :15 Financial Cost

Sr. No	Particulars	C.Y	P.Y
1	Interest Expense		
	(i) Interest Paid	1,365	-
	(ii) Bank Interest	-	-
2	Other Borrowing Cost		
	(i) Bank Charges & Commision	1,250	1,850
	Total	2,615	1,850

Sch : 16 Depreciation & Amortised Cost

Sr. No	Particulars	C.Y	P.Y
1	Depreciation	9,467	9,467
	Total	9,467	9,467

Sch : 17 Other Expenses

Sr. No	Particulars	C.Y	P.Y
A.	OFFICE & ADMIN EXPENSES		
	Fees, Taxes & Subscription	382,590	384,627
	AGM Expenses	30,000	2,540
	Telephone & Domain Hosting Expenses	91,000	91,000
	Postage & Telegram	-	5,086
	Legal Charges	-	25,220
	Miscellaneous Expenses	(8)	(2)
	AUDITOR'S REMUNERATION		
B.	Audit Fees	25,000	5,000
	Total (A)	**528,582**	**513,471**
	SELLING & DISTRIBUTION EXPENSES		
	Advertisement Expenses	58,000	79,528
			-
	Total (B)	**58,000**	**79,528**
	Total [A + B]	**586,582**	**592,999**

Notes forming part of the financial statements

as at and for the year ended March 31, 2021

1. CORPORATE INFORMATION

The Company is in Publishing activity and carrying manufacturing / trading of books and publishing paper.

2. SIGNIFICANT ACCOUNTING POLOCIES

i) Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 and relevant provisions thereof.

ii) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting

period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialized.

iii) Inventories

Inventories are valued at lower of cost and net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sales including octori and other levied. Finished goods and work in progress are valued at cost or realizable value.

iv) Cash flow Statement

Cash flow are reported using the indirect methods, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company are segregated based on the available information.

v) Depreciation and amortization

Depreciation has been provided for on the USEFUL LIFE METHOD as per the rates prescribed in schedule II to the Companies Act, 2013. Depreciation is charged from the month of the date of purchase in the case of acquisition made during the year. In respect of assets sold, depreciation is provided up to the month prior to the date of sale. Intangible assets are amortized over their estimated useful life.

vi) Revenue recognition

SALES OF GOODS

Revenue is recognized when significant risk and rewards of ownership of the goods sold are transferred to the customer and the commodity has been delivered to the shipping agent/ customer. Revenue represents the invoice value of goods and services provided to third parties net of discounts, sales tax/ value added, GST and adjustments arising on analysis variances.

OTHER INCOME

Interest income is recognized on a time proportion basis by reference to the principal outstanding and at the interest rate applicable.

vii) Tangible fixed assets

Fixed assets are carried at historical cost (net of available Central, State VAT credit and GST input) less accumulated depreciation/amortization and impairment losses, if any. Costs include expenses incidental to the installation of assets and attributable borrowing and financing costs incurred upto the date the assets is ready for its intended use.

CAPITAL WORK IN PROGESS

Projects under which assets are not ready for their intended use and other capital work in progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

viii) Intangible Assets

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

ix) Foreign currency transactions and translations

No foreign currency Transactions are recorded during the financial year.

x) Foreign currency forward contracts

No Foreign currency forward contracts are made.

xi) Government grants, subsidies and export incentives

No Government grants and subsidies are received by the company.

xii) Investments

No Long term investments are made by the company.

xiii) Employee benefits

SHORT TERM EMPLOYEE BENFITS

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service.

xiv) Borrowing Costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs attributable to the acquisition or construction of assets requiring a substantial period of time are capitalized. All other borrowing costs including exchange differences on foreign currency loans to the extent regarded as an adjustment to the interest costs are charged to statement of profit and loss and included under “Finance Cost”.

xv) Segment reporting

The company is dealing in single product. Therefore, the company operates in single business segment.

xvi) Taxes on income

The company’s income taxes include taxes on the company’s taxable profits, adjustment attributable to earlier periods and changes in deferred taxes. Valuation of

all tax liabilities are carried at current amounts and in accordance with the enacted tax laws and in the case of deferred taxes, at rates that have substantively enacted.

Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences which occur as a result of items being for income tax purposes during a period different from when they were recognized in the financial statements.

xvii) Impairment of assets

The impairment of assets is not charged to the statement of Profit & Loss.

xviii) Provision, contingent liabilities and contingent assets

A contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is neither recognized nor disclosed.

xix) Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:-

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:-

S.No.	**Name of Related Party**	**Relationship**	
1	Evergreen Publications India Limited	Associates	
2	Nova Publications	Associates	

(ii) Transactions during the year with related parties:-

(Rs. In Lacs)

S.No.	**Nature of Transactions**	**Associates**	**Key Management Personal**
1	Sale of Goods	Rs.388.60	

xx) Previous year Figures

Previous year figures are regrouped and recasted.

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