

**24th
ANNUAL
REPORT
2016-17**

EKAM LEASING AND FINANCE CO. LTD.

No.11, Rani Jhansi Road, (Motia Khan), M. M. Road, New Delhi-110055

CHAIRMAN CUM MANAGING DIRECTOR

Mr. Rakesh Jain

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. Prakash Goyal, Independent Director

Mrs. Mamta Jain , Woman Director

Mr. Saurabh Jain, Independent Director

Mr. Krishan Kumar Didwaniya, Chief Financial Officer (CFO)

Mr. Abhimanyu Raghuvanshi , Company Secretary and Compliance Officer

AUDITORS

M/S G.L.GUPTA & ASSOCIATES

Chartered Accountants

14, IInd Floor, U-158,

Vats Complex, Main Vikas Marg,

Shakarpur, Delhi – 110092

Internal Auditor:

M/S B. Rattan and Associates, Chartered Accountant

BANKERS

State Bank of India,

Faiz Road, New Delhi-110005

REGISTERED OFFICE

No. 11, Rani Jhansi Road, (Motia Khan)

M.M. Road, New Delhi – 110 055

**REGISTRAR & SHARE
TRANSFER AGENT**

M/s.Alankit Assignments Limited

1E/13, Jhandewalan Extn.

New Delhi – 110 055

24 th ANNUAL GENERAL MEETING	
Date	: 16 th September, 2017
Day	: Saturday
Time	: 10.00 A.M.
Place	: Rana Apartment, Plot No.547, Gali No.2, Kapashera ,Bijwasan Road, New Delhi-110037

Note:-

1. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting. No. Extra copies of Annual Report shall be provided at the venue of the Annual General Meeting.
2. Members/ Proxies should bring the attendance slip sent herewith duly filled in to attend the Meeting

Contents:

01. Company Information	II
02. Notice Convening 24th Annual General Meeting is being annexed herewith	1-6
03. Directors Report	7-24
04. Secretarial Audit Report	25-27
05. Report on Corporate Governance	28-40
06. Auditor's Report	41-48
07. Balance Sheet	49
08. Profit & Loss A/c	50
09. Cash Flow Statement	51
10. Notes to Accounts	52-60
11. Consolidated Accounts	61-78
12. Route Map	79
13. Proxy Form	IV-V
14. Attendance Slip	

NOTICE

Notice is hereby given that the **Twenty Fourth Annual General Meeting** of the members of **Ekam Leasing And Finance Co. Limited** will be held on Saturday, the 16th September, 2017 at Rana Apartment, Plot No.547 ,Gali No.2, Kapersera , Bijwasan Road , New Delhi-110037 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt :-

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Report of the Auditors thereon.

2. APPOINTMENT OF STATUTORY AUDITORS & FIXING THEIR REMUNERATION

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Rules framed thereunder, as amended from time to time, and pursuant to the recommendations by the Audit Committee, M/s Doogar & Associates, Chartered Accountants, (Firm Registration No:000561N) be and is hereby appointed as Statutory Auditors of the Company in place of the retiring auditors M/s. G.L.Gupta & Associates Chartered Accountants, (Firm Registration No:012483N), to hold office from the conclusion of 24th Annual General Meeting (AGM) until the conclusion of the 29th Annual General Meeting (AGM) of the Company, subject to ratification by members every year, as applicable at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

Registered Office:

No. 11, Rani Jhansi Road,
(Motia Khan), M.M. Road,
New Delhi - 110 055.
Corporate Identity Number: L74899DL1993PLC055697
Tel: 011-23528015,
Email: ekam.leasing1@gmail.com
info@ekamleasing.com
Website: www.ekamleasing.com

**By order of the Board of Directors of
Ekam Leasing & Finance Co. Limited**

**Rakesh Jain
Managing Director
DIN : 00061737**

Date: August 10, 2017
Place: New Delhi

NOTES:

1. EVERY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER.
2. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED (IF APPLICABLE) AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE ANNUAL GENERAL MEETING.
3. The relevant Explanatory Statement and reasons in respect of proposed Business(es) pursuant to Section 102 of the Companies Act, 2013 are annexed hereto.
4. The Proxy in prescribed Form MGT-11 is enclosed herewith. Proxy shall not have right to speak at the Meeting and shall not be entitled to vote except on a poll.
5. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date, preferably at least seven (07) days prior to the date of meeting, so as to enable the management to keep the information ready.
7. Documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company during normal business hours (9:00 am to 6:00 pm) on all working days except Sundays (including Public Holidays) up to the date of the Annual General Meeting.
8. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 09 September, 2017 to Saturday 16 September, 2017 (both days inclusive) for the purpose of Annual General Meeting.
9. The members holding shares in physical form are requested to intimate to the registrar and Share Transfer Agent, Alankit Assignments Ltd, 1E/13, Jhandewalan Extn., New Delhi – 110055, change of address, if any, at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the concerned Depository Participant.
10. Members/Proxies are requested to bring the Attendance Slip(s) duly filled in.
11. The Notice of the AGM along with the Annual Report 2016-17 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
12. As a measure of austerity, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.
13. Electronic copy of the Notice of the 24th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 24th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

14. Members may also note that the Notice of the 24th Annual General Meeting and the Annual Report for 2016-2017 will also be available on the Company's website www.ekamleasing.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost. For any communication, the shareholders may also send requests to the Company's designated email id: ekam.leasing1@gmail.com, info@ekamleasing.com.
15. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and the Regulation 44.2 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. In order to enable its Members, who do not have the access to e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice. Instructions for Ballot Form are given at the back of the said form and instructions for e-voting are given here in below. Resolution(s) passed by Members through Ballot Forms or e-voting is / are deemed to have been passed as if they have been passed at the AGM.
16. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
17. **Green Initiative in the corporate governance and registration of email address**
The members are requested to register email address with the Depository Participant/the Registrar & Share Transfer Agent of the Company, i.e. M/s Alankit Assignments Ltd, as the case may be for service of documents.
18. **Voting through electronic means**
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amendment from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL):

The instructions for e-voting are as under:

- (i) The Notice of the 24th AGM of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form is being dispatched to all the Members. Initial password is provided as below /at the bottom of the Attendance Slip for the 24th AGM:
EVEN (E-Voting Event Number)
USER ID
PASSWORD/PIN
- (ii) NSDL shall also be sending the User-ID and Password; to those members whose shareholding is in the dematerialized format and whose email addresses are registered with the Company/Depository Participants(s). For members who have not registered their email address, can use the details as provided above.
- (iii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (iv) Click on Shareholder – Login
- (v) Put user ID and password as initial password noted in step (i) above. Click Login.
- (vi) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly

- recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
 - (viii) Select “EVEN” of Ekam Leasing & Finance Co. Limited
 - (ix) Now you are ready for e-Voting as Cast Vote page opens
 - (x) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
 - (xi) Upon confirmation, the message “Vote cast successfully” will be displayed
 - (xii) Once you have voted on the resolution, you will not be allowed to modify your vote
 - (xiii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail kksandassociates@gmail.com with a copy marked to evoting@nsdl.co.in.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads section of www.evoting.nsdl.com.
 - III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote.
 - IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
 - V. The e-voting period commences on Wednesday, the September 13th, 2017 (09:00 am) and ends on Friday, the September 15th, 2017 (05:00 pm). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. Saturday 09th September, 2017, may cast their vote electronically. The e-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
 - VI. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on, Saturday, 09th September, 2017 any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 09th September, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or ekam.leasing1@gmail.com, info@ekamleasing.com.
 - VII. The facility for voting through remote e-voting / ballot paper / Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. (NOTE: The Facility for Voting at AGM/ EGM shall be decided by the company i.e. “remote e-voting” or “Ballot Paper” or “Poling Paper”)
 - VIII. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. 09th September, 2017 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
 - IX. The Scrutinizer shall within a period of not exceeding three (3) days from the conclusion of the e-Voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the

Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

- X. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.ekamleasing.com and on the website of NSDL and communicated to the BSE Limited where the shares of the Company are listed.

**By order of the Board of Directors of
Ekam Leasing & Finance Co. Limited**

Place: New Delhi
Date: August 10, 2017

Rakesh Jain
Managing Director
DIN : 00061737

EXPLANATORY STATEMENT
(Pursuant to Section 102 (1) of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 2 of the accompanying Notice:

Item No 2

Retirement and appointment of Auditor

This explanatory statement is provided though strictly not required as per Section 102 of the Act.

M/s G. L.Gupta & Associates, Chartered Accountants (FRN 012483N) was appointed as the Statutory Auditors of the Company at the twenty first Annual General Meeting (AGM) of the Company held on September 30, 2014 for a term of three years to hold office till the conclusion of this twenty fourth AGM.

In view of the above, G. L.Gupta & Associates can continue as the Auditors of the Company only up to the conclusion of this Annual General Meeting ('AGM'), having completed their term as per the provisions of Section 139 of the Act. The Board of Directors has, based on the recommendation of the Audit Committee, at its meeting held on August 10, 2017, proposed the appointment of M/s Doogar & Associates, Chartered Accountants (FRN 000561N) as the Statutory Auditors of the Company for a period of 5 years, to hold office from the conclusion of this AGM till the conclusion of the Twenty ninth AGM to be held in the year 2022 (subject to ratification of their appointment at every AGM, if so required under the Act). M/s Doogar & Associates, has given consent for their appointment as Statutory Auditors and has confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

The Board commends the Ordinary Resolution set out at Item No. 2 of the Notice for approval by the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the Resolution set out at Item No. 2 of the Notice.

**By order of the Board of Directors of
Ekam Leasing & Finance Co. Limited**

Place: New Delhi
Date: August 10, 2017

Rakesh Jain
Managing Director
DIN : 00061737

BOARD'S REPORT

To
The Members
Ekam Leasing & Finance Co. Limited

Your Directors are pleased to have this opportunity to present the Twenty Fourth Annual Report of the Company together with the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2017.

FINANCIAL HIGHLIGHTS

(Amount in Rs.)

Particulars	<u>Standalone</u>		<u>Consolidated</u>	
	<u>2016-2017</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2015-2016</u>
Revenue from operations	12,267,694	12,005,249	14,536,087	1,31,96,746
Other Income	8,853	118,006	8,853	119,493
Total Expenditure	9,114,349	8,265,770	94,78,209	8,499,311
Profit / (Loss) before Tax & Provision for NPA	3,162,198	3,470,485	5,066,731	4,429,928
Provision for Tax	572,743	3,75,168	1,022,267	7,24,480
Net Profit / (Loss)	2,589,455	3,095,317	4,044,464	3,705,448
Surplus/Deficit brought forward from previous year	(1,703,976)	(47,99,293)	4,452,102	7,46,654
Surplus/Deficit carried over to Balance Sheet	885,479	(17,03,976)	12,996,255	44,52,102

DIVIDEND

Keeping in view the requirement of funds for future business operations, the Board has not recommended any dividend for the financial year ended 31st March 2017.

TRANSFER TO RESERVE

Your Directors have proposed not to transfer any sum to the General Reserve.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward-looking statements:

Certain statements in this Management discussion analysis report which are not historical facts constitute forward-looking statements or forward-looking information within the meaning of applicable laws ("forward-looking statements"). Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Ekam Leasing & Finance Co. Ltd. registered with RBI as a non banking financial company (non deposit accepting), professionally managed Company where customer-satisfaction is of paramount consideration and matters most above all others.

Industry Structure and Developments & Performance of NBFC

The NBFCs saw moderation in rate of asset growth, rising delinquencies resulting in higher provisioning thereby impacting profitability. However, comfortable capitalisation levels and conservative liquidity management, continues to provide comfort to the credit profile of well run NBFCs inspite of the impact on profitability. NBFCs are likely to see an uptick in bad loans as they migrate towards tighter non-performing asset (NPA) recognition norms.

Reserve Bank of India (RBI) has informed that as of March 2017, there were 11517 Non Banking Financial Companies (NBFCs) registered with them, of which 179 are deposit accepting NBFCs (NBFC-D) and 220 are Systemically Important Non Deposit accepting NBFCs (NBFC-ND-SI). All NBFC-D and NBFC-ND-SI excluding State run NBFCs are subject to prudential regulations such as capital adequacy requirements and provisioning norms along with reporting requirements.

As per the returns submitted by the reporting NBFCs, the loans and advances increased by 16.4% in March 2017.

The NPAs of NBFCs excluding State run NBFCs registered with RBI for the past three financial years are as under:

Particulars	March 2015	March 2016	March 2017
Gross NPA to Total Advances (%)	4.60	4.60	4.40
Net NPA to Total Advances (%)	2.50	2.50	2.30

Source: <http://pib.nic.in/newsite/PrintRelease.aspx?relid=169643>

Opportunities & Threats

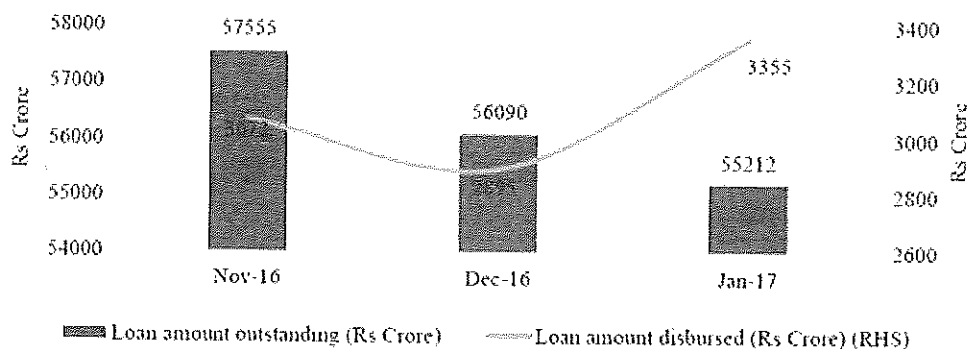
Structural changes in the financial services sector have created new opportunities for NBFCs. The success of NBFCs can be clearly attributed to their better product lines, lower cost, wider and effective reach, strong risk management capabilities to check and control bad debts, and better understanding of their customer segments. Not only have they shown success in their traditional bastions (passenger and commercial vehicle finance) but they have also managed to build substantial assets under management (AUM) in the personal loan and housing finance sector. Going forward, the latent credit demand of an emerging India will allow NBFCs to fill the gap, especially where traditional banks have been wary to serve. Improving macroeconomic conditions, higher credit penetration, increased consumption and disruptive digital trends will allow NBFC's credit to grow at a healthy rate of 7–10% (real growth rate) over the next three to five years.

Growth of the Company's asset book, quality of assets and ability to raise funds depend significantly on the economy. Unfavourable events in the Indian economy can affect consumer sentiment and in turn impact consumer decision to purchase financial products. Competition from a broad range of financial service providers, unstable political environment and changes in Government policies / regulatory framework could impact the Company's operations.

Business Outlook and Overview:

Loan disbursements by all categories of NBFCs declined significantly in November 2016 compared with the monthly average disbursements during April-October 2016, especially for micro finance companies (NBFC-MFIs) whose business is more cash intensive. NBFCs operating in semi-urban and rural areas rely more on cash and thus got affected. Fresh loan demand for large truck operators fell with lower freight business. Inability of borrowers to make down payments slowed consumer loans. The demand from real estate sector was anecdotally the worst affected as buyers expected prices to decline sharply. To sum up, demand for credit declined due to customers postponing decisions on account of uncertainty.

Chart 4b: Loan amount outstanding and disbursed by NBFC-AIFIs



Source: MFEN

Company's future earnings largely depend upon successful implementation of its strategies in its core competence portfolio. There is huge opportunity for credit intermediation and expansion in the country owing to improved economic activity and moderate interest rates as well as consumer demand. In the coming years, CGCL aims to achieve leadership position in selected customer products and segments; and build skills and capacity through people and technology development, while keeping risk under control.

The Company is prepared to take the next step by:

- Adopting faster means to expand and improving business operations.
- Establishing a presence across several parts of India.
- Developing new and bespoke products to meet diverse customer needs.
- Integrating operations with technology to improve the overall efficiency levels.

COMPANY'S PERFORMANCE

The Income from operations during the year has been Rs. 122.67 Laacs approx. as against Rs.120.05 Laacs approx. in the previous year. The financial year under review resulted in Net Profit of Rs.25.89 Laacs approx. as compared to 30.95 Laacs in the previous year. The management is optimistic on the performance of the Company in future and a detailed discussion is provided under Management discussion and analysis report.

HUMAN RESOURCE DEVELOPMENT

Human Resource is not only an integral part of any organization but also strive its success and growth. The Company believes that human resources are the key resources and integral part the organization and endeavors to create a culture of openness and empowerment amongst its employees and provide good carrier development.

Your Company believes in trust transparency & teamwork to improve employees productivity at all levels and is committed to the welfare of the employees and their families by putting review and reward system in place.

MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There is no material change noted and observed by the board of the company which have occurred between the close of the financial year March 31, 2017 to which the financial statement relates and the date of this report.

SUBSIDIARY AND ASSOCIATES COMPANIES

During the year under review the Company has four wholly owned subsidiaries namely:-

1. M/s. S & S Balajee Mercantile Pvt. Ltd. (CIN: U51109DL1993PTC052329) , was incorporated to carry on the business of dealing and trading in all kinds of essential commodities/Machinery, etc earned Profit of Rs.10,09,838/- as compared to Profit of Rs. 5,54,083/- in previous year.
2. M/s. Jet Air Securities Pvt. Ltd. (CIN: U74899DL1995PTC069004) is mainly engaged in the business of dealing in securities earned Profit of Rs.1,24,674/- as compared to Profit of Rs.96,468/- in previous year.
3. M/s. Pramuk Energy Pvt. Ltd. (CIN: U14215DL1995PTC068711) is proposing to engage into the business of coal mining incurred loss Rs.(13,133)/- as compared to Loss of Rs.(40,420)/- in the previous year.
4. M/s. Rex Overseas Private Limited* (CIN: U74899DL1988PTC03251) is engage into the business of import export and all deal in all kind of securities earned Profit of Rs. 3,33,631/- as compared to Profit of Rs. 8,26,879/-.

* Rex Overseas Private Limited became Wholly Owned Subsidiary of the Company w.e.f 07.03.2017 apart from three existing subsidiaries of the company.

A Report on all the performance & financial position of the companies and its subsidiaries is annexed in the prescribed Form AOC-1 to this report as Annexure-I.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the annual accounts on a going concern basis;
- v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2016-17.

REGISTRATION WITH RBI

The Company being a Non-Banking Finance Company (NBFC) and is registered with the Reserve Bank of India (RBI), with RBI Registration No, 14-00332.

RBI GUIDELINES

The Company is complying with all the applicable guidelines/directions of the Reserve Bank of India for Non Banking Finance Company pursuant to Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential

Norms (Reserve Bank) Directions, 2015 and Master direction Non Banking Financial Company-Non Systematically Important Non Deposit taking company (Reserve Bank) Direction, 2016, the particulars as applicable to the Company are appended to the Balance Sheet.

THE RBI NORMS AND ACCOUNTING STANDARDS

The company continues to comply with the directives and accounting standard as well as the norms prescribed by Reserve Bank of India for NBFCs for the financial year 2016-17.

DIRECTORS & KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 149 and 152 of Companies Act 2013 and rules made there under as amended from time to time and Regulation 17 of SEBI (Listing Obligations and Disclosure) Regulations 2015 Mr. Vishal Jain, Mr. Prakash Goyal, Mr. Saurabh Jain, are the independent directors of the company.

They have submitted a declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act & SEBI (LODR) Regulations, 2015.

There was no change in composition of Board of Directors of the company during the financial year 2016-17.

Mr. Rakesh Jain was reappointed as Managing Director in the 23rd Annual General Meeting of the company dated 24th September, 2016 with effect from 15th December 2016 to 14th December, 2019.

Further, Mr. Vishal Jain, independent director of the company resigned from his directorship on 10th August, 2017.

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Board of Directors of your Company, during the period under review i.e. Financial year ended March 31, 2017, met 7 (Seven) times on 11th April 2016, 27th May 2016, 11th August 2016, 26th August 2016, 11th November 2016, 06th February 2017, 07th March 2017. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and as per SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015.

BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by under SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of the directors' report.

RISK MANAGEMENT POLICY

Effective risk management is essential to success and is an integral part of our culture. While we need to accept a level of risk in achieving our goals, sound risk management helps us to make the most of each business opportunity, and enables us to be resilient and respond decisively to the changing environment.

Our approach to risk management assists us in identifying risks early and addressing them in ways that manage uncertainties, minimize potential hazards, and maximize opportunities for the good of all our stakeholders including shareholders, customers, suppliers, regulators and employees. Risks can be broadly classified as Strategic, Operational, Financial, and Legal/Regulatory.

In accordance with the requirements of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 Company has adopted risk management policy, approved by Board of Directors and established a risk management framework to identify, mitigate and control the risk and threatens of risk.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are audited by B. Rattan and Associates, Chartered Accountant. The Internal Auditor independently evaluates the adequacy of internal controls and reviews major transactions. The Internal Auditor reports directly to the Audit Committee to ensure complete independence.

BOARD COMMITTEES

Detailed composition of the mandatory Board Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and number of meetings held during the year under review and other related details are set out in the Corporate Governance Report which forms a part of this Report.

AUDIT COMMITTEE

The role, terms of reference, authority and powers of the Audit Committee are in conformity with Section 177 of the Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The details of which are given in the Corporate Governance Report. The Committee met periodically during the year and had discussions with the auditors on internal control systems and internal audit report.

STATUTORY AUDITORS & THEIR REPORT

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, M/s. G.L.Gupta & Associates Chartered Accountants, Firm Registration No:012483N are retiring at the ensuing annual general meeting (AGM). Further, the Board has obtained consent & eligibility from M/s Doogar & Associates, Chartered Accountants (Firm registration No. 000561N), which was considered in the board meeting held on 10th August, 2017. Further based on recommendation of Audit Committee, the board has appointed M/s Doogar & Associates, Chartered Accountants as statutory auditors of the Company from the conclusion of the 24th annual general meeting (AGM) of the Company till the conclusion of the 29th AGM (subject to ratification at every AGM), whose appointment is being recommend by the Board through notice convening 24th AGM for approval of members.

SECRETARIAL AUDITORS & THEIR REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules framed there under and on the recommendation of the Audit Committee, the Board of Directors of the Company have voluntarily appointed M/s.KKS & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2016-2017. The Company has received consent from M/s. KKS & Associates, Company Secretaries, for their appointment, is annexed as **Annexure-IV** to this Report in prescribed Form MR-3.

QUALIFICATIONS IN AUDIT REPORTS

There is no qualification, disclaimer, reservation or adverse remark or disclaimer made either by the statutory auditors in his report and by the company secretary in practice (Secretarial Auditor) in his secretarial audit report.

FUTURE PROSPECTS

The Management is very optimistic and aggressively focusing on to exploit the opportunities available to NBFC in India and exploring and evaluating various business models for implementation in order to enhance to turnover of the company to escalate to new heights. The Board expects that the Company will continue to improve its overall performance and excel to enhance the profitability of the Company.

In the present economic scenario and growth momentum of Indian economy, via its strategy competency, operational efficiencies and successful implementation of its new business models.

CONSOLIDATED FINANCIAL STATEMENT

In accordance with Section 129(3) of the Companies Act 2013 and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the consolidated Financial Statements of the Company, including the financial details of its subsidiaries, forms part of this Annual Report. The Consolidated Financial Statements have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

VIGIL MECHANISM /WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act 2013 and regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the Board has adopted vigil mechanism in the form of Whistle Blower Policy, to deal with instances of fraud or mismanagement, if any. The Policy can be accessed at the website of the company.

RELATED PARTY TRANSACTIONS

The Company has developed a Related Party Transactions policy for purpose of identification and monitoring of such transactions. The policy on Related Party Transactions approved by the Board is uploaded on the Company's website.

All Related Party Transactions are placed before the Audit Committee and also the Board/Members for their approval, wherever necessary. The related party transactions entered during the financial year were on an arm's length basis and were in the ordinary course of business. The details of the same are annexed herewith as "Annexure-II" in the prescribed Form AOC-2.

There were no materially significant related party transactions during the financial year except with wholly owned subsidiary as mentioned in AOC-2.

PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS

All pecuniary relationship or transactions of the non executive directors vis-a-vis the company, along with criteria for such payments and disclosures on the remuneration of directors along with their shareholding are disclosed Form MGT-9, which forms a part of this Report.

INTER SE RELATIONSHIPS BETWEEN THE DIRECTORS

Mrs. Mamta Jain, Woman Director of the Company is wife of Mr. Rakesh Jain, Managing Director of the Company. Further, Mr. Saurabh Jain is Son-in-law of Mr. Prakash Goyal.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2017 was **Rs. 3,00,00,000/-**. During the year under review, there is no change and Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2017, Mr. Rakesh Jain, Managing Director holds 3,89,000 Equity Shares (12.96%) and Mr. Prakash Goyal, Director holds 11,500 Equity Shares (0.38%) respectively in the Company.

E-VOTING

The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44.2 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015. To comply with the requirements of new Companies Act, 2013 and to ensure good governance for its members, your Company has provided e-voting facility for its last year general meetings to enable its members to participate in the voting electronically. The instruction(s) for e-voting for ensuing Annual General Meeting is also provided with notice to shareholders of this Annual Report.

EXTRACT OF ANNUAL RETURN

As required under Section 92 (3) read with Rule 12 of Companies (Management & Administration), Rules, 2014, the extract of the Annual Return in the prescribed form MGT- 9 is annexed herewith as **"Annexure III"**.

PARTICULARS AS PER SECTION 134 OF THE COMPANIES ACT, 2013

Your company does not have any employee, whose particulars are required to be given under the provision of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

Disclosure with respect to **Conservation Of Energy, Technology Absorption & Foreign Exchange Earning And Outgo**, pursuant to section 134 of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

PUBLIC DEPOSITS

During the year the Company has not received any Deposits from public, covered under Chapter V of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

In terms of Section 134 (3) (g), towards inclusion of the details of particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 & Rules made thereunder in this report, the same are given in the notes to the Financial Statements.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company gives utmost importance for prevention of sexual harassment at workplace and Comply with the provisions of the Sexual Harassment of Women at the Workplace (prevention, Prohibition and Redressal) Act, 2013. During the year, there were no complaints regarding sexual harassment by any women employee (permanent, contractual, temporary, trainees) who are covered under this policy till the date of this report .

COMPLIANCE WITH THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS' 2015

The company's equity shares continue to be listed on the Stock Exchange, Bombay (BSE) which has nationwide trading terminals. The company has paid the Annual Listing Fees to BSE for the Financial Year 2016-2017. All compliances with respect to The SEBI (Listing Obligating and Disclosure Requirements) Regulations 2015 has been duly made by the company.

ACKNOWLEDGEMENT

Your Directors place on record their warm appreciation of the assistance and cooperation extended by various Government Departments, Authorities, and Business Partners etc. Your Directors also place on record their deep appreciation of the support provided by the Bankers associated with the company.

Your company's employees are instrumental to your company achieving higher business goals. Your directors place on record their deep admiration of the commitment and contribution of your company's employees. Your support as shareholders is greatly valued. Your directors thank you and look forward to your continuance support.

**By order of the Board of Directors of
Ekam Leasing & Finance Co. Limited**

Registered Office:

11, Rani Jhansi Road,
(Motia Khan), M.M. Road,
New Delhi – 110 055.
Corporate Identity Number: L74899DL1993PLC055697
Tel : 011-23528015,
Email: ekam.leasing1@gmail.com
info@ekamleasing.com
Website: www.ekamleasing.com

Rakesh Jain	Prakash Goyal
Managing Director	Director
DIN : 00061737	DIN : 02598736

Place : New Delhi
Date : August 10, 2017

ANNEXURE-I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

S.No.	Particulars	Details			
1.	Name of the subsidiary	S & S Balajee Mercantile Pvt. Ltd.	Jet Air Securities Pvt. Ltd.	Pramuk Energy Pvt. Ltd.	Rex Overseas Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same i.e. 01.04.2016 to 31.03.2017	Same i.e. 01.04.2016 to 31.03.2017	Same i.e. 01.04.2016 to 31.03.2017	Same i.e. 01.04.2016 to 31.03.2017
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4.	Share capital	30,12,500	1,05,200	1,00,000	2,729,500
5.	Reserves & surplus	2,18,43,545	17,37,424	2,95,230	19,016,069
6.	Total assets	2,51,62,350	19,45,754	16,38,860	22,361,342
7.	Total Liabilities	3,06,305	1,03,130	12,43,630	6,15,773
8.	Investments	1,22,50,050	-	5,55,000	122,50,050
9.	Turnover	-	-	-	-
10.	Profit before taxation	10,24,054	1,61,165	(13,133)	7,32,448
11.	Provision for taxation	14,216	36,491	-	3,98,817
12.	Profit after taxation	10,09,838	1,24,674	(13,133)	3,33,631
13.	Proposed Dividend	-	-	-	-
14.	% of shareholding	100	100	100	100

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations -**Not Applicable**
- Names of subsidiaries which have been liquidated or sold during the year -**Not Applicable**

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: - Not Applicable

Note: Since, there is no any associate /Joint Ventures of the company. Hence, the statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures is not applicable to the company.

**For and on behalf of the Board of Directors
Ekam Leasing & Finance Co. Limited**

**Place : New Delhi
Date : August 10, 2017**

Rakesh Jain	Prakash Goyal
Managing Director	Director
DIN : 00061737	DIN : 02598736

ANNEXURE-II

Form No. AOC-2

[Pursuant to clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts), Rules, 2014

Form of disclosure of particulars of contracts/arrangements/entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Detail of contracts or arrangements or transactions not at Arm's length basis- N.A.
2. Detail of contracts or arrangements or transactions at Arm's length basis:

[in Rupees]							
Sr. No.	Name of the Related party	Nature of Relationship	Nature of contracts/ Arrangements/ transactions	Amount	Duration of contracts/ Arrangements /transactions	Salient terms of contracts or arrangements or transactions	Amount Paid as advance , if any
1.	Jet Air Securities Pvt. Ltd.	Wholly Owned Subsidiary	Inter Corporate Loan	18,87,542	One Year	Loan with Interest	NIL

For and on behalf of the Board of Directors
Ekam Leasing & Finance Co. Limited

Place : New Delhi
Date : August 10, 2017

Rakesh Jain Prakash Goyal
Managing Director Director
DIN : 00061737 DIN : 02598736

ANNEXURE-III

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

i) CIN	L74899DL1993PLC055697
ii) Registration Date	19/10/1993
iii) Name of the Company	Ekam leasing and finance co. Limited
iv) Category / Sub-Category of the Company	Company limited by shares/ India Non-Government Company
v) Address of the Registered office and contact details	NO. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, Delhi -110055
vi) Whether listed company Yes / No	Yes
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Alankit Assignments Ltd. Corporate Office: Alankit house, 4E/2, Jhandewalan Extension, New Delhi – 110 055

II. Principal business activities of the company

Business activities contributing 10 % or more of the total turnover of the company are:-

Sl.No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Non Banking Financial Activities	99711400	100%

III. Particulars of holding, subsidiary and associate companies

S. NO	Name and Address of The company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable section
1.	Pramuk Energy Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U14215DL1995PTC068711	Wholly Owned Subsidiary	100%	2(87)
2.	S & S Balajee Mercantile Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U51109DL1993PTC052329	Wholly Owned Subsidiary	100%	2(87)
3.	Jet Air Securities Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U74899DL1995PTC069004	Wholly Owned Subsidiary	100%	2(87)
4.	Rex Overseas Private Limited 3rd Floor, 14 Rani Jhansi Road Delhi Central Delhi 110055	U74899DL1988PTC03251	Wholly Owned Subsidiary	100%	2(87)

IV. Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity)

i.) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2016				No. of Shares held at the end of the year i.e. 31.03.2017				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	830863	0	830863	27.695	830863	0	830863	27.695	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	830863	0	830863	27.695	830863	0	830863	27.695	0
(2) Foreign	0	0	0	0	0	0	0	0	0
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	830863	0	830863	27.695	830863	0	830863	27.695	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	5674	32200	37874	1.262	4774	32200	36974	1.232	(0.03)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	63699	541850	605549	20.185	65299	541150	606449	20.215	0.06
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	697814	824900	1522714	50.757	697814	824900	1522714	50.757	0
c) Others (specify) (NRIs) Sub-total (B)(2):-	3000	0	3000	0.1	3000	0	3000	0.1	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	770187	1398950	2169137	72.305	770887	1398250	2169137	72.305	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1601050	1398950	3000000	100	1601750	1398250	3000000	100	0

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Share holding at the beginning of the year i.e. 01.04.2016			Share holding at the end of the year i.e. 31.03.2017			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Rakesh Jain	3,89,000	12.967	0	3,89,000	12.967	0	NIL
2	Mr. Pawan Kumar Jain	2,02,400	6.747	0	2,02,400	6.747	0	NIL
3	Mr. Mukesh Gangwal	2,39,463	7.982	0	2,39,463	7.982	0	NIL
	Total	8,30,863	27.695		8,30,863	27.695	0	NIL

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name of Promoter	Shareholding at the beginning of the year i.e. 01.04.2016		Date	Reason	Increase/ Decrease in Shares	Cumulative Shareholding during the year (01.04.2016 to 31.03.2017)	
		No. of shares	% of total Shares of the Company				No. of shares	% of total Shares of the Company
1.	Mr. Rakesh Jain	3,89,000	12.967	01.04.2016	Nil movement during the year			
				31.03.2017			3,89,000	12.967

2	Mr. Pawan Kumar Jain	2, 02,400	6.747	01.04.2016	Nil movement during the year			
				31.03.2017			2, 02,400	6.747
3.	Mr. Mukesh Gangwal	2,39,463	7.982	01.04.2016	Nil movement during the year			
				31.03.2017			2,39,463	7.982
TOTAL		8,30,863	27.695				8,30,863	27.695

iv.) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Top Ten Shareholders*	Shareholding at the beginning of the year 01.04.2016		Cumulative Shareholding at the end of year 31.03.2017	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
1.	Akash Jain	4,12,864	13.76	4,12,864	13.76
2.	Sheetal Jain	2,62,300	8.743	2,62,300	8.743
3.	Hansraj Jain	58,000	1.933	58,000	1.933
4.	Chanda Devi	56,000	1.867	56,000	1.867
5.	Hemlata Jain	52,650	1.755	52,650	1.755
6.	Deepa	49,000	1.633	49,000	1.633
7.	Abhey Chand Bardia	29,500	0.983	29,500	0.983
8.	R.B Singh	29,200	0.973	29,200	0.973
9.	Savita Rani	29,000	0.967	29,000	0.967
10.	Alka Raghuvanshi	28,900	0.963	28,900	0.963

*Note: The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the shareholder.

v) Shareholding of Directors & Key Managerial Personnel:

Sl. No.	Name of Director/ Key/Managerial Personnel	Shareholding at the beginning of the year i.e. 01.04.2016		Date	Purchase /Sale during the year		Cumulative Shareholding during the year (01.04.2016 to 31.03.2017)	
		No. of shares	% of total Shares of the Company		Reason	No. of Shares	No. of shares	% of total Shares of the Company
01.	Mr. Rakesh Jain, Managing Director	3,89,000	12.967	01.04.2016	Nil movement during the year			
				31.03.2017			3,89,000	12.967
02.	Mr. Prakash Goyal, Director	11,500	0.383	01.04.2016	Nil movement during the year			
				31.03.2017			11,500	0.383
TOTAL		4,00,500	13.353				4,00,500	13.353

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payments

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	NIL	92,96,02,38	NIL	92,96,02,38
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	46,86,918	NIL	46,86,918
Total (i+ii+iii)	NIL	9,76,47,156	NIL	9,76,47,156
Change in Indebtedness during the financial year (Principal)				
• Addition		5,47,57,438		5,47,57,438
• Reduction		(8,63,38,440)		(8,63,38,440)
Net Change	NIL	3,15,81,002	NIL	3,15,81,002
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	5,98,42,114	NIL	5,98,42,114
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	62,24,040	NIL	62,24,040
Total (i+ii+iii)	NIL	6,60,66,154	NIL	6,60,66,154

VI. Remuneration of directors

A. Remuneration to Managing Director, Whole time Directors and/or Manager :

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager: Rakesh Jain	Total amount
1.	Gross salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL

2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act		

VII. Penalties / punishment/ compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. Other officers in default					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of Directors
Ekam Leasing & Finance Co. Limited

Place : New Delhi
Date : August 10, 2017

Rakesh Jain Prakash Goyal
Managing Director Director
DIN : 00061737 DIN : 02598736

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
Ekam Leasing and Finance Co. Ltd.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Ekam Leasing and Finance Co. Ltd. (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Ekam Leasing and Finance Co. Ltd.'s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by Ekam Leasing and Finance Co. Ltd. for the financial year ended on 31st March, 2017 according to the applicable provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made there under, as applicable;
- ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Rules, Regulations and Guidelines issued by Reserve Bank of India with regard to Non Banking Financial Companies (Non -Deposit Accepting).
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; and
 - d. The Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations 2015 .
- vi. Other laws applicable to the Company as per the representations made by the Management. We have also examined compliance with the applicable clauses of the following:
 - a. Secretarial Standards issued by The Institute of Company Secretaries of India, with respect to board and general meetings.
 - b. The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations 2015 .

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For KKS & Associates
Company Secretaries**

**Place: New Delhi
Date: August 10, 2017**

**Krishna Kumar Singh
Prop.
FCS No: 8493
COP No: 9760**

This Report is to be read with our letter of even date which is annexed as Annexure -A and forms an integral part of this report.

'Annexure A'

To,
The Members,
Ekam Leasing and Finance Co. Ltd.

Our report of even date is to be read along with this letter.

- a. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

- d. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
- e. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
- f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For KKS & Associates
Company Secretaries

Place:-New Delhi
Date:-August 10, 2017

Krishna Kumar Singh
Prop.
FCS No: 8493
CP No: 9760

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate Governance, as *Ekam Leasing & Finance Co. Limited* believes, is concerned with principles of transparency, fairness, accountability and creation of sustainable long term value for all its stakeholders including members, customers, partners, employees and the society at large. Corporate Governance is crucial to the very existence of a company, as it builds trust and confidence, which eventually leads to a more stable and sustained resource flows and long-term partnership with its investors and other stakeholders.

This Chapter reports the Company's compliance with the requirements stipulated as per Regulation 17 to 27 read with Schedule V of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. COMPOSITION OF BOARD OF DIRECTORS:

The composition of the Board is in conformity with the provisions of the Companies Act, 2013 & Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time. Presently the Board of Directors of the company consists of Five Directors with an optimum combination of Executive, Non Executive and Independent Directors. The Board meets regularly and is responsible for the proper direction and management of the Company.

The company take the proper disclosure from all the Directors including Independent Director.

Mr. Vishal Jain (DIN:02193689), Independent Director of the Company resigned from the directorship and his resignation was duly considered in the meeting of the Board of Director of the Company held on 10th August, 2017 as per the provision of the Companies Act, 2013.

None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2017 have been made by the Directors. None of the Directors are related to each other except Mr. Saurabh Jain who is Son-in-law of Mr. Prakash Goyal and further Mrs. Mamta Jain, woman director who is wife of Mr. Rakesh Jain, Managing Director of company.

The dates for the board meetings are fixed after taking into account the convenience of all the directors and sufficient notice is given to them. Detailed agenda and notes thereon are sent to all the directors seven days in advance from the date of Board Meeting. All the information required for decision making are incorporated in the agenda. The Managing Director appraised the Board on the overall performance of the Company at every Board Meeting. The Board reviews performance of the Company and sets the strategy for future. The Board takes on record the actions taken by the company on all its decisions periodically.

The composition of the Board, number of meetings held, attendance of the Directors at the Board Meetings and last Annual General Meeting and number of Directorship and Chairmanship/Membership of committees in other companies as on 31st March, 2017 in respect of each Director is given herein below:

Name of Directors	Category	Attendance particulars			Other Directorship
		Board Meetings held during 2016-2017		AGM held on 24/09/2016	
		Held	Attended		
Mr. Rakesh Jain	Managing Director	7	7	Yes	7
Mrs. Mamta Jain	Woman Director	7	5	Yes	NIL

Mr. Vishal Jain	Independent & Non Executive	7	3	No	NIL
Mr. Saurabh Jain	Independent & Non Executive	7	3	No	1
Mr. Prakash Goyal	Independent & Non Executive	7	7	Yes	2

Mr. Rakesh Jain is Director in M/s. Jet Air Securities Private Limited, Srimati Trading Co. Private Limited, Pro-Rub Processor Pvt. Limited, Pramuk Energy Private Limited, Alsan Securities Private Limited, S & S Balajee Mercantile Private Limited and Rex Overseas Private Limited.

Mr. Prakash Goyal is Director in Chandra Prabhu International Limited and Alsan Rubber & Chemicals Private Limited.

Mr. Saurabh Jain is a director in SPMC Global Advisory Services Private Limited.

(a) Date and Number of Board Meetings held

During the Financial year ended March 31, 2017, the Board met 7 (Seven) times i.e. on 11th April 2016, 27th May 2016, 11th August 2016, 26th August 2016, 11th November 2016, 06th February 2017, 07th March 2017.

3. COMMITTEES OF THE BOARD

I. AUDIT COMMITTEE:

(A) The Audit Committee of the company consisted of all three Non-Executive independent Directors. The Chairman of the committee is an independent Director having financial and accounting Knowledge.

During the financial year the composition of Audit Committee and attendance details are shown below:

Name of the Director	Designation	Attendance at Committee Meetings	
		Held	Attended
Mr. Prakash Goyal	Chairman	4	4
Mr. Vishal Jain	Member	4	3
Mr. Saurabh Jain	Member	4	3

The Auditors of the Company are invited to participate in the meetings of Audit Committee wherever necessary.

Due to Resignation from Directorship w.e.f 10th August, 2017, Mr. Vishal Jain ceases to be the member of Audit Committee and the Board has reconstituted the Audit committee on **August 10, 2017** and Mr. Rakesh Jain has been appointed in place of Mr. Vishal Jain as the member of Audit Committee. Further the reconstituted Audit Committee comprises of the following:-

Name of the Director	Designation
Mr. Prakash Goyal	Chairman
Mr. Saurabh Jain	Member
Mr. Rakesh Jain	Member

(B) Meeting / Attendance

During the financial year ended 31st March, 2017, the Audit Committee of the company met four times. The dates of the meetings were 27th May, 2016, 11th August, 2016, 11th November 2016, and 06th February, 2017.

The requisite quorum was present at all meetings.

The Company Secretary functions as the Secretary of the Committee.

The Minutes of the Meetings of the Audit Committee are discussed and taken note of by the Board of Directors.

The Chairman of the Audit Committee was present at the 23rd Annual General Meeting of the Company held on September 24th, 2016 to answer member queries

(C) Terms of Reference:

In accordance with Section 177(1) of the Companies Act, 2013 and as per the requirements of SEBI (Listing Obligation & Disclosure requirements) Regulations, 2015, the Board of director have approved terms of reference for the Audit Committee and thereupon the revised terms of reference of the Audit Committee are in conformity with the required Regulation 18 of Listing Obligation & Disclosure Requirements and Section 177(1) of the Companies Act, 2013. Further the Audit Committee has been granted powers as prescribed under Regulation 18(2) of Listing Obligation & Disclosure Requirements.

Extract of Terms of Reference:-

- Review of financial reporting process.
- Reviewing with the management, the annual financial statements and auditors' report thereon before submission to the board for approval.
- Evaluation of internal financial controls and risk management systems.
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
- Approve policies in relation to the implementation of the Insider Trading Code and to supervise implementation of the same.

II. NOMINATION & REMUNERATION COMMITTEE:

The Company through its Board of Directors has constituted Nomination and Remuneration Committee (hereinafter referred as "NRC") in terms of Regulation 19 (1) of the Listing Regulations. The terms of reference of NRC include the matters specified under Regulation 19 (4) the Listing Regulations as well as in Section 178 of the Act.

(A) The Remuneration Committee consists of three non-executive Independent Directors during the financial year 2016-17 and at present the composition of the Nomination and remuneration committee is as under :

Name of the Director	Designation	Attendance at Committee Meeting	
		Held	Attended
Mr Saurabh Jain	Chairman	4	3
Mr. Vishal Jain	Member	4	3
Mr. Prakash Goyal	Member	4	4

Due to Resignation from Directorship w.e.f 10th August, 2017, Mr. Vishal Jain ceases to be member of the Nomination and Remuneration Committee and the Board has reconstituted the committee on **August 10, 2017** and at present Mrs. Mamta Jain has been appointed in place of Mr. Vishal Jain as the member of Nomination and Remuneration Committee. Further the reconstituted Committee comprises the following:-

Name of the Director	Designation
Mr Saurabh Jain	Chairman
Mrs. Mamta Jain	Member
Mr. Prakash Goyal	Member

(B) Meeting / Attendance

During the financial year ended 31st March, 2017, the Nomination and Remuneration Committee of the company met four times. The dates of the meetings were 27th May, 2016, 11th August, 2016, 11th November 2016, and 06th February, 2017.

(C) Terms of Reference:

The terms of reference of the Remuneration Committee includes fixation of salary, perquisites etc. of Managing/Executive Directors and for recommending the amount of commission payable to Executive Directors.

The broad terms of reference of the nomination and remuneration committee are as under:

- a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- b) Formulation of criteria for evaluation of Independent Directors and the Board;
- c) Devising a policy on Board diversity;
- d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013.

(D) Directors Remuneration:

Details of remunerations paid to the Directors are given in MGT-9 Annexure III to Board's report.

The following are the details of the remuneration paid to Managing/Executive Directors during the Financial Year under discussion:

Name of the Director	Designation	Remuneration (Rs.)	Perquisites
Mr. Rakesh Jain	Managing Director	NIL	NIL

Non Executive Directors of the company were not paid any remuneration during the year under review.

As per Regulation 19(3) of the Listing Regulations, the Chairman of the NRC shall be present at the Annual General Meeting (AGM) to answer shareholders' queries. Mr. Saurabh Jain, the Chairman of the NRC has attended the Annual General Meeting of the Company held on September 24, 2016, to answer the queries of the shareholders.

The Company Secretary functions as the Secretary of the Committee.

The NRC reviews the remuneration payable to the MD/WTD/KMP and Commission payable to the Non-Executive Directors and recommends it to the Board.

The NRC has formulated a Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel (SMP).

(E) Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors that were evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgment.

III. STAKEHOLDERS RELATIONSHIP COMMITTEE:

During the financial year the composition of Stakeholders Relationship Committee consists of two non-executive Independent Director and one executive Director

Name of the Director	Designation	Attendance at Committee Meeting	
		Held	Attended
Mr. Vishal Jain	Chairman	4	3
Mr. Saurabh Jain	Member	4	3
Mr. Rakesh Jain	Member	4	4

Due to Resignation from Directorship w.e.f 10th August, 2017, Mr. Vishal Jain ceases to be chairman of the Stakeholder Relationship Committee and the Board has reconstituted the committee on **August 10, 2017** and at present Mrs. Mamta Jain has been appointed in place of Mr. Vishal Jain as the chairman of Stakeholder Relationship Committee. Further the reconstituted Committee comprises of the following:-

Name of the Director	Designation
Mrs. Mamta Jain	Chairman
Mr. Rakesh Jain	Member
Mr. Saurabh Jain	Member

The broad terms of reference of the stakeholders' relationship committee are as under Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities/ notice /annual reports, etc. and all other securities-holders related matters consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.

The stakeholders' relationship committee is constituted in line with the provisions of SEBI(Listing Obligation and Disclosure Requirement) Regulation 2015 read with section 178 of the Companies Act 2013.

The Committee deals with the following matters:

- Noting of transfer/transmission of shares.
- Review of dematerialized /rematerialised shares and all other related matters.
- Monitors expeditious redressal of Investor grievance matters received from Stock Exchanges, SEBI, ROC, etc.
- Monitors redressal of queries/complaints received from members relating to transfers, non-receipt of annual report, dividend, demat/rematerialisation requests.
- All other matters related to shares/debentures.

The Shareholders grievance committee met **four times** on **27th May, 2016, 11th August 2016, 11th November, 2016 and 06th February, 2017** to take note of share transfer and demat/ rematerialisation requests. All the members of the committee were present in these meetings.

All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was NIL Outstanding complaints as on 31st March, 2017 were NIL.

Mr. Abhimanyu Raghuvanshi , Company Secretary& Compliance Officer has been designated as compliance officer to monitor the share transfer process and liaison with the regulatory authorities.

4. INDEPENDENT DIRECTORS MEETING:

As per Regulation 17(1) of SEBI(Listing Obligation and Disclosure Requirement) Regulations 2015, as well as pursuant to Section 149(8) of the Companies Act, 2013 read with Schedule IV and in accordance with the Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel, the Independent Directors have, at their meeting held on **February 6, 2017:-**

- (a) Reviewed the performance of Non-Independent Directors and the Board as a whole;
- (b) Reviewed the performance of the Chairperson taking into account the views of Executive Directors (EDs) and Non Executive Directors (NEDs) and
- (c) Assessed the quality, quantity and timelines of flow of information between the Company Management and the Board.

5. DETAILS ON GENERAL BODY MEETINGS

(A) Details of last three Annual General Meetings of the company :

Year	Venue	Date	Time
2015-2016	14, Rani Jhansi Rani Road New Delhi-110055	24 th September, 2016	11.00 A.M
2014-2015	14, Rani Jhansi Rani Road New Delhi-110055	29 th September, 2015	11.00 A.M
2013-2014	Khasra no. 105/10, Arora farms, B-Block, Sant Nagar, Burari, Delhi – 110 084	30 th September, 2014	11.00 A.M.

(B) Extra-Ordinary General Meeting:- N.A

(C) Special Resolution:-N.A

(D) Postal Ballot :-

During the year under review, the Company has not passed any resolution through Postal Ballot in accordance to the procedure prescribed in Section 110 of the Companies Act, 2013 Act read with the Companies (Management and Administration) Rules, 2014.

Procedure of Postal Ballot:

- Appointment of Scrutinizer who is not in the employment of the Company.
- Notice of postal ballot along with the explanatory statement to shareholders by following modes:
 - By registered post or speed post or,
 - Through electronic means like registered email id or,
 - Through courier service for facilitating the communication of the assent or dissent of the shareholder to the resolution within period of (30) thirty days.
- Advertisement in one English newspaper and in one vernacular language newspaper in the principal vernacular language of the district in which the registered office of the company is situated.
- Notice should also be placed on the website of the Company.
- Declaration of results by the Scrutinizer after following due process.

Proposed Postal Ballot:

The Company does not have any plans to pass any resolution through postal ballot

6. MEANS OF COMMUNICATION:

The means of communication between the Company and the shareholders are transparent and investor friendly. The Annual, Half yearly and Quarterly results are submitted to the Stock Exchange in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the same are published regularly in the newspapers i.e **Financial Express(English)** and **Hari Bhoomi (Hindi)** and also updated on website of the Company. All price sensitive information is intimated at the earliest to the Stock Exchanges. Management discussions and Analysis forms part of Annual Report, which is posted to the Shareholders of the Company.

7. GENERAL SHAREHOLDER INFORMATION:

I	Date, Time & Venue of AGM	The 24 th Annual General Meeting of the Members of the Company is scheduled to be held on Saturday, the 16 th day of September, 2017 at 10.00 AM at Rana Apartment, Plot No. 547, Gali No. 2, Kapashera, Bijwasan Road, New Delhi-110037
II	Financial Calendar	
	Financial Year	April 01, 2017 to March 31, 2018
	First Quarter Results	By 10 th August, 2017
	Second Quarter Results	By 9 th November, 2017
	Third Quarter Results	By 9 th of February, 2018
	Fourth Quarter & Annual Year Ended March, 31, 2017	By 29 th May, 2018.
III	Book Closure	The register of Member will remain closed for transfer from 09 th Day of September, 2017 (Saturday) till 16 th Day of September, 2017 (Saturday) (both days inclusive).
IV	Listing	The Company's Share are listed and traded on Bombay Stock Exchange, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001.
V	Scrip Code	530581 (BSE)
VI	ISIN No.(Demat No.) NSDL & CDSL	INE 906L01017
VII	Registrar and Share Transfer Agents:	Alankit Assignment Ltd. IE/13, Jhandewalan Extension, New Delhi- 110 055 Ph: 011- 42541234/23541234 Fax: 011- 23552001 E-mail: info@alankit.com Website: www.alankit.com
VIII	Dividend Payment Date (for the financial year 2016-17)	Not Applicable

(IX.) Market Price Data:

The shares of the Company were thinly traded during the financial year under review. The High/ Low prices of the equity shares of the Company on Bombay Stock Exchange during the year is as follows:

Month	High (Rs.)	Low (Rs.)
May, 2016	4.06	4.06
August, 2016	4.06	4.06
September, 2016	4.26	4.26
October, 2016	4.47	4.47
February, 2017	4.69	4.69

(X) SHARE TRANSFER SYSTEM

Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 15 days from date of such receipt of request for transfer.

(XI) Distribution of Share holding :

(A) Distribution of Share holding as on 31st March, 2017

No. of Shares held	Shareholders		No. of Shares	
	Number	% to Total	Shares	% to Total
Upto 500	1053	75.646	223563	7.452
501 – 1000	179	12.859	155335	5.178
1001 – 5000	111	7.974	202284	6.743
5001 – 10000	6	0.431	41241	1.375
10001 – 20000	18	1.293	265800	8.86
20001 – 30000	15	1.078	390100	13.003
30001 – 40000	0	0	0	0
40000 – 50000	1	0.072	49000	1.633
50001 – 100000	4	0.287	246650	8.222
100000 and above	5	0.359	1426027	47.534
Total	1392	100	3000000	100

(B) Shareholding Pattern as on 31st March, 2017 :

Categories	No. of Shares	% of Shareholding
Indian Promoters	830863	27.695
Persons Acting in Concert	Nil	Nil
Institutional Investors	Nil	Nil
Corporate Bodies	36974	1.232
Indian Public	2129163	70.972
Non residents	3000	0.1
Total	3000000	100.00

Those shareholders who wish to know more about the same may contact the company's Registrar and Share Transfer Agent or Share Department of the company.

(XII) DEMAT

As on 31st March, 2017, 1601750 Equity Shares of the Company have been dematerialized representing 53.39% of the total Paid up Equity Share Capital.

(XIII) The Company has not issued any GDRs/ADRs/ warrants or any Convertible Instruments.

(XIV) Code of Conduct

The Board has laid down a code of conduct for all board members and senior management of the company. All the board members and senior management personnel have affirmed compliance with the code for the financial year ended 31st March, 2017. A declaration to this effect for part of the report.

(XV) Address for correspondence :

Shareholder Correspondence may be addressed to:

Registrar & Share Transfer agent
Alankit Assignments Limited
1E/13, Jhandeawalan extension
New Delhi – 110055
Ph: 011- 42541234/23541234
Fax: 011- 23552001
Email: info@alankit.com
Website: www.alankit.com

To the Company
Secretarial Department,
Ekam Leasing & Finance Co. Ltd.
NO. 11, Rani Jhansi Road, (Motia
Khan), M.M. Road New Delhi -110055
Ph. : +91-11-23528015
Fax: +91-11-23528015
Email: investor@ekamleasing.com
Website: www.ekamleasing.com

8. DISCLOSURES:

I. RELATED PARTY TRANSACTION:

There have been no significant related party transactions with the company's promoters, directors, the management, their subsidiaries or relatives which may have potential conflict with the interests of the company at large. The necessary disclosures regarding related party transactions are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the audit committee and Board of directors were taken wherever required in accordance with the Policy

II. COMPLIANCES:

Details Of Non-Compliance By The Company, Penalties, Strictures Imposed On The Company By Stock Exchange(S) Or Securities And Exchange Board Of India (SEBI) Or Any Other Statutory Authority Or Any Matters Related To Capital Markets.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

III. WHISTLE BLOWER POLICY (VIGIL MECHANISM):

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior. No person has been denied access to the chairman of the audit committee. The said policy has been also put up on the website of the company.

IV. DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENT

SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, mandates the company to obtain a certificate from either the auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance as stipulated in the said Clause and annex the certificate so obtained with the Directors' Report. The Company has obtained a certificate from its statutory Auditors to this effect and the same are annexed to the Directors' Report.

V. DISCLOSURE OF ACCOUNTING TREATMENT

The company has followed the Accounting standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, in the preparation of the financial statements.

VI. DISCLOSURE OF RISK MANAGEMENT

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risks through means of a properly defined framework.

VII. OTHER DISCLOSURES

- CODE OF PRACTICE AND PROCEDURE AS REQUIRED UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015

In terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Code of practice and procedure for fair disclosures of unpublished price sensitive information and code of conduct to regulate, monitor and report trading by its employees and other connected persons is approved by Board of Directors of the Company.

- **FAMILIARISATION PROGRAMME FOR BOARD MEMBERS**

The Board members are provided with necessary documents, reports to enable them to familiarise with Company's procedures, its mission and vision, etc. Periodic presentation at Board/Committee meetings are made on business and performance of the Company. The details of such familiarisation programmes for independent directors.

- **PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS**

All pecuniary relationships or transactions of the Non-Executive Directors vis-a-vis the Company, along with criteria for such payments and disclosures on the remuneration of the Directors along with their shareholding are disclosed in Form MGT-9 which forms a part of this Report.

- **INTER SE RELATIONSHIPS BETWEEN DIRECTORS**

There are no relationships between directors inter se except Mrs. Mamta Jain, is wife of Mr. Rakesh Jain Managing Director and further Mr. Saurabh Jain, Director is son in law of Mr. Prakash Goyal, Director.

- **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

Pursuant to the Code of conduct for Independent Directors specified under the Companies Act 2013 and as per SEBI (Listing obligations and Disclosure requirements) Regulations 2015 entered into with the Stock Exchanges, the Company has framed a familiarisation programme for all its independent Directors to familiarize them on their roles, rights and responsibilities in the Company, the nature of the industry in which the company operates and its business model.

- **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

ROLE OF THE COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS

The Company Secretary plays a key role in ensuring that the Board (including committees thereof) procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and applicable Secretarial Standards, to provide guidance to directors and to facilitate convening of meetings. The Company Secretary acts as the Secretary to all the Committees of the Board constituted under the Companies Act, 2013. He is also designated as Compliance Officer.

Declaration –Code of Conduct

All the Board members and senior management personnel have for the financial year ended 31st March, 2017 affirmed compliance with the code of conduct laid down by the Board of Directors in terms of the listing agreement with stock exchange.

For Ekam Leasing & Finance Co. Ltd.

Rakesh Jain
Managing Director
DIN : 00061737

Registered Office:

No. 11, Rani Jhansi Road,
(Motia Khan), M.M. Road,
New Delhi - 110 055.
CIN: L74899DL1993PLC055697
Tel: 011-23528015,
Email: ekam.leasing1@gmail.com,
info@ekamleasing.com
Website: www.ekamleasing.com

By order of the Board of Directors of
Ekam Leasing & Finance Co. Limited

Rakesh Jain
Managing Director
DIN : 00061737

Date: August 10, 2017
Place: New Delhi

CEO/CFO CERTIFICATION TO THE BOARD
Regulation 17(8) of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015 .

To,
The Board of Directors
Ekam Leasing and Finance Co. Ltd

We have reviewed financial statements and the cash flow statement for the financial year ended 31st March, 2017 and that to the best of my knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated to the auditors and the Audit committee
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

FOR EKAM LEASING AND FINANCE CO. LTD

Place : New Delhi
Date : August 10, 2017

RAKESH JAIN
MANAGING DIRECTOR
DIN: 00061737

KRISHAN KUMAR DIDWANIYA
CHIEF FINANCIAL OFFICER

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members of Ekam Leasing & Finance Co. Ltd.

We have examined the compliance of Corporate Governance by Ekam Leasing and Finance Co. Limited (the Company) for the year ended on March 31, 2017 as stipulated in :-

- Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for the period April 1, 2016 to March 31, 2017 and
- Regulations 17 to 27 (excluding regulation 23 (4)) and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the period April 1, 2016 to March 31, 2017.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the company has complied with the conditions of corporate governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered by the Company with the stock exchanges.

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For G L GUPTA & ASSOCIATES
Chartered Accountants

Place : New Delhi
Date : August 10, 2017

G. L. GUPTA
Proprietor
M. No.91637
F.R.No.-012483N

Report on the Standalone Financial Statements

Independent Auditors' Report

To The Board of Directors of
Ekam Leasing And Finance Co Ltd.

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Ekam Leasing And Finance Co Ltd. ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement of the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the condensed financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies

used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.

- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- c) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the "Order") issued by the Central Government in terms of Section 143(3) of the Act, we in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law relating to preparation of the standalone financial statements have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these standalone financial statements.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.
 - e) On the basis of the written representations received from the Directors as on March 31, 2017, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2017 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv) The company has provided requisite disclosures in its standalone financial statements as to holding as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer Note 25 to the standalone financial statements.
3. With regard to Non-Banking Financial Companies Auditor's Report(Reserve Bank) Directions, 2008,
- i. The company is engaged in the business of non-banking financial institution and holds a Certificate of Registration (CoR) from the Reserve Bank of India(The Bank) and that the company is entitled to continue to hold such CoR in terms of its asset/income pattern as on March 31 of the applicable year.
 - ii. The Board of Directors has passed a resolution for non-acceptance of any public deposits;
 - iii. The company has not accepted any public deposits during the relevant period/year;
 - iv. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Systematically Important Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.

For G. L. GUPTA & ASSOCIATES
Chartered Accountants

G. L. GUPTA
Proprietor
M.No. 91637
F.R.No.-012483N

Place : New Delhi
Dated : 24th May, 2017

Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Ekam Leasing And Finance Co. Ltd. ('the Company') as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the Guidance Note). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For G. L. GUPTA & ASSOCIATES
Chartered Accountants

Place : New Delhi
Dated : 24th May, 2017

G. L. GUPTA
Proprietor
M.No. 91637
F.R.No.-012483N

Annexure 'B' to the Independent Auditor's Report

Report on Companies (Auditor's Report) order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of Chandra Prabhu International Ltd. ('the Company')

Re: Ekam Leasing And Finance Co Ltd. ('the Company')

1 In respect of the Company's fixed assets:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management.

2 Considering the nature of the Company, the provisions of clause 3 (ii) of the Order pertaining to the physical verification of inventory is not applicable to the Company.

- 3
- (a) The Company has granted loan covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the terms and conditions of the grant and loan not prejudicial to the company's interest.
 - (b) In respect of loan granted to firm covered in the register maintained under section 189 of the Companies Act, 2013, repayment of the principal amount is as stipulated and payment of interest has been regular.
 - (c) There are no amounts of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 which are outstanding for more than ninety days.

4 In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5 The company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2017 and therefore, the provisions of the clause 3(v) of the Order is not applicable to the Company.

6 Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.

7 According to the information and explanations given to us, in respect of statutory dues:

- (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues— Income Tax, other government levy are not applicable to the Company.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, other levy are not applicable to the Company.

- (c) According to the records of the Company, there is no any type of dues outstanding by the Company.
- 8 In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans from the government. The Company has not taken any loans or borrowings from banks and financial institutions and has not issued debentures during the year.
- 9 The Company did not raised moneys by way of initial public offer or further public offer (including debt instruments) or terms loans and hence reporting under clause 3 (ix) of the Order is not applicable.
- 10 According to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11 In our opinion and according to the information and explanations given to us, the Company has not paid/provided managerial remuneration.
- 12 The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.
- 13 In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14 During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- 15 In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with any of its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- 16 The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For G. L. GUPTA & ASSOCIATES
Chartered Accountants

G. L. GUPTA
Proprietor
M.No. 91637
F.R.No.-012483N

Place : New Delhi
Dated : 24th May, 2017

BALANCE SHEET AS AT 31ST MARCH, 2017			
Particulars	Note No.	Amount in ₹	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
<u>Shareholders' Funds</u>			
(a) Share Capital	3	30,000,000	30,000,000
(b) Reserves and Surplus	4	885,479	(1,703,976)
<u>Non-Current Liabilities</u>			
(a) Long-Term Borrowings	5	50,212,829	91,627,430
(b) Deferred Tax Liabilities (Net)		-	-
<u>Current Liabilities</u>			
(a) Short-Term Borrowings	6	15,853,325	6,019,726
(b) Other Current Liabilities	7	883,876	652,459
(c) Short-Term Provisions	8	610,000	700,000
Total Equity & Liabilities		98,445,509	127,295,639
II. ASSETS			
<u>(a) Fixed Assets</u>			
(i) Tangible Assets	9	7,500	7,742
(b) Non-current investments	10	4,155,690	2,790,940
(c) Deferred tax assets (net)	11	1,744	3,186
(d) Long term loans and advances	12	80,411,501	92,801,151
<u>Current Assets</u>			
(a) Inventories		-	-
(b) Cash and cash equivalents	13	226,694	691,965
(c) Short-term loans and advances	14	13,642,380	31,000,655
Total Assets		98,445,509	127,295,639
Significant Accounting Policies and Notes to Accounts		1 to 25	
As per our Report of even date			
For G.L GUPTA & ASSOCIATES		For Ekam Leasing And Finance Co Limited	
Chartered Accountants			
Firm Reg. No.: 012483N			
G. L. GUPTA		Rakesh Jain	
Proprietor		Managing Director	
Membership No. : 91637		Din - 00061737	
		Prakash Goyal	
		Director	
		Din - 02598736	
		Abhibanyu Raghuvanshi	
		Company Secretary	
		Krishan K. Didwania	
		Chief Financial Officer	
Place: New Delhi			
Date: 24th May, 2017			

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2017			
			Amount in ₹
Particulars	Note No.	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
Revenue from operations	15	12,267,694	12,005,249
Other Income	16	8,853	118,006
Total Revenue		12,276,547	12,123,255
<u>Expenses:</u>			
Changes in inventories of Stock-in-Trade		-	-
Employee Benefit Expense	17	413,717	593,476
Financial Costs	18	7,397,152	6,773,355
Depreciation and Amortization Expense	9	242	18,004
Other Administrative Expenses	19	1,303,238	880,935
Total Expenses		9,114,349	8,265,770
Profit before exceptional and extraordinary Items and Tax	(III - IV)	3,162,198	3,857,485
Exceptional Items	20	-	387,000
Profit before extraordinary items and Tax (V-VI)		3,162,198	3,470,485
<u>Provision for taxation</u>			
Current tax		610,000	700,000
Earlier Year Tax		38,699	322,979
Deferred Tax		(1,442)	1,853
Profit(Loss) from the period from continuing operations		2,589,455	3,095,317
Earning per equity share: (Rs.)			
(1) Basic	21	0.86	1.03
(2) Diluted		0.86	1.03
Significant Accounting Policies and Notes to Accounts			
1 to 25			
As per our Report of even date			
For G.L GUPTA & ASSOCIATES		For Ekam Leasing And Finance Co Limited	
Chartered Accountants			
Firm Reg. No.: 012483N			
G. L. GUPTA		Rakesh Jain	
Proprietor		Managing Director	
Membership No. : 91637		Din - 00061737	
		Prakash Goyal	
		Director	
		Din - 02598736	
		Abhibanyu Raghuvanshi	
		Company Secretary	
		Krishan K. Didwaniya	
		Chief Financial Officer	
Place: New Delhi			
Date: 24th May, 2017			

CASH FLOW STATEMENT		Amount in ₹
PARTICULARS	For the Year ended 31 st March, 2017	For the Year ended 31 st March, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES .		
Net profit as per Statemnt of Profit & Loss	3,162,198	3,470,484
Adjustments For:-		
Depreciation	242	18,004
Operating Profit before working Capital Changes	3,162,440	3,488,488
<u>Adjustments For:-</u>		
Increase/ (Decrease) in Short Term Borrowings	9,833,599	2,819,730
Increase/ (Decrease) in Other Current Liabilities	231,417	291,613
Increase/ (Decrease) In Short Term Provisions	(90,000)	(100,000)
(Increase) / Decrease Short Terms Loans and Advances	17,358,275	(24,181,306)
Cash Generated from Operations	30,495,731	(17,681,475)
Income Tax	(571,301)	(377,021)
Net Cash Flow From Operating Activities (A)	29,924,430	(18,058,496)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase /Sale of Investment	(1,364,750)	2,514,300
Cash Generated from Investing Activities (B)	(1,364,750)	2,514,300
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease/(Increase) in Long Term loans and Advances	12,389,650	(47,332,906)
(Decrease)/Increase in Long Term Borrowings	(41,414,601)	63,311,347
Interest Paid		
Cash Generated from Financing Activities (C)	(29,024,951)	15,978,441
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(465,271)	434,245
Opening Balance of Cash & Cash Equivalents	691,965	257,720
Closing Balance of Cash & Cash Equivalents	226,694	691,965
<i>As per our Report of even date.</i>		
For G.L GUPTA & ASSOCIATES	For Ekam Leasing And Finance Co Limited	
Chartered Accountants		
Firm Reg. No.: 012483N		
G. L. GUPTA	Rakesh Jain	Prakash Goyal
Proprietor	Managing Director	Director
Membership No. : 91637	Din - 00061737	Din - 02598736
Place: New Delhi	Abhibanyu Raghuvanshi	Krishan K. Didwaniya
Dated: 24th May 2017	Company Secretary	Chief Financial Officer

Policies Forming Part of Financial Statement for the year ended 31st March, 2017

Note : 1

Background

Ekam Leasing And Finance Co. Ltd. is a holding Co. of Jet Air Securities Pvt. Ltd., Pramuk Energy Pvt. Ltd., S And S Balajee Mercantile Pvt. Ltd. and Rex Overseas Pvt. Ltd. Ekam Leasing And Finance Co. Ltd. is registered with Registrar of Companies, Delhi & Haryana, New Delhi. The Company is a Public Limited Company whose shares are listed in BSE. Ekam Leasing And Finance Co. Ltd. is an NBFC subject to relevant RBI Guidelines applicable.

(i) Basis of accounting and preparation of the financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

(ii) Use of Estimates

The preparation of financial statements requires the Management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities, and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses for the reporting period. The Management believes that the estimates used in preparation of the financials statements are prudent and reasonable. Future results could differ from these estimates.

(iii) Fixed Assets

Cost Model is being used for Tangible fixed assets, Depreciation is being provided on the useful life of the assets as provided in Schedule II of the Companies Act, 2013

Assets	Estimated useful life
Computer Equipment	3 Years
Printer	3 Years
Furniture and Fixtures	10 Years
Vehicles	10 Years

(v) Investments

All long term unquoted investments are valued at Cost.

(vi) Revenue Recognition

Interest and other dues are recognized on accrual basis. Interest u/s 244A receivable on Refund Income Income Tax Department shall be accounted for on receipt basis.

The company has written off Rs. 3,55,385/- as doubtful debts of Jai Jalaram Udyog during the year. It has resulted in reducing the revenue profit of the Company by Rs. 3,55,385/- for the F.Y. 2016-17.

(vii) Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

Deferred tax is recognized subject to consideration of prudence in respect of deferred tax assets on timing differences being the difference in income and accounting that originates in one period and capable of reversal in one or more subsequent period.

(viii) Employee Retirement Benefits

1. Provident Fund & ESI

Provisions of Provident Fund Act & Employee State Insurance are not applicable for the period under consideration.

2. Gratuity Fund Scheme

No provision for gratuity is required to be made,

(ix) **Earning Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(x) **Cash Flow Statement**

Cash Flows are reported using the Indirect Method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

(xi) **RBI Directions**

The Company is an NBFC. RBI guidelines and Prudential Norms applicable on the company have duly been complied with.

(xii) **Contingent Liabilities and Contingent Assets**

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an on going basis and only those having a

Contingent Assets are not recognized in the Financial Statement.

Note : 2

Notes on accounts for the year ended March 31, 2017

Figures have been rounded off to the nearest rupee.

Previous periods figures have been re-grouped/reclassified to current periods classification.

Note : 3

Share Capital

S. No.	Particulars	Amount in ₹	
		As at 31st March 2017	As at 31st March 2016
1	Authorised Equity Shares of ₹ 10 each 30,00,000 Equity Shares	30,00,000	30,00,000
2	Issued, Subscribed and Paid-up Equity Shares ₹ 10 par value 30,00,000 Equity Shares fully paid up	30,00,000	30,00,000
	Total	30,00,000	30,00,000

The company has only one class of shares referred to as Equity Shares having a Par Value of ₹10/- each. Each holder of equity shares is entitled to

The reconciliation of the number of shares outstanding and the amount of shares capital as at March 31st 2017 and March 31st 2016 is set out below:

S. No.	Particulars	Amount in ₹	
		As at 31st March 2017	As at 31st March 2016
1	Shares outstanding at the beginning of the year	3,000,000	3,000,000
2	Add: - Shares Issued during the year	-	-
3	Less: - Shares bought back during the year	-	-
	Shares outstanding at the end of the year	3,000,000	3,000,000
	Amount of Rs.	30,00,000	30,00,000

Details of shareholders holding more than 5% share in the company:-

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Akash Jain	412,864	13.76	412,864	13.76
Sheetal Jain	262,300	8.74	262,300	8.74
Pawan Kumar Jain	202,400	6.74	202,400	6.74
Rakesh Jain	389,000	12.96	389,000	12.96
Mukesh Gangwal	239,463	7.98	238,950	7.96

Note Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 4 Reserve & Surplus

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(1,703,976)	(4,799,293)
	Add: Profit for the period	2,589,455	3,095,317
	Total	885,479	(1,703,976)

Note : 5 Long Term Borrowings

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Other Loans & Advances : Unsecured Loans	50,212,829	91,627,430
	Total	50,212,829	91,627,430

Note : 6 Short Term Borrowings

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Other Loans & Advances : Unsecured Loans	15,853,325	6,019,726
	Total	15,853,325	6,019,726

Note : 7 Other Current Liabilities

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	TDS Payables	696,314	522,733
2	Other Payables	187,562	129,726
	Total	883,876	652,459

Note : 8 Short Term Provisions

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Provision for Taxation A/y 2015-16	-	700,000
2	Provision for Taxation A/y 2016-17	610,000	-
	Total	610,000	700,000

Note Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 9

Asset	Gross Block			Depreciation			Net Block	
	As at 01.04.2016	Additions/ Adjustment during the year	Deductions/ Adjustments during the year	As at 31.03.2017	As at 01.04.2016	Depreciation for the year	As at 31.03.2017	As at 31.03.2016
Tangible Assets								
Furniture & Fixtures	9,009	-	-	9,009	8,722	-	8,722	287
Vehicles	24,576	-	-	24,576	24,451	-	24,451	125
Computers	198,000	-	-	198,000	192,898	226	193,124	5,102
Printer	19,850	-	-	19,850	17,622	16	17,638	2,228
Total	251,435	-	-	251,435	243,693	242	243,935	7,742
Previous year	251,435	-	-	251,435	225,689	18,004	243,693	25,746

Note Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 9 Depreciation

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Depreciation	242	18,004
	Total	242	18,004

Note : 10 Non Current Investment

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
	Investment in Equity Instrument (Unlisted)		
	42500 (84000) equity shares of Indo Dutch Bio Tech Pvt Ltd.	297,500	297,500
	27295 equity shares of Rex Overseas Pvt. Ltd.	1,364,750	-
	4500 equity shares of NKJ Securities Pvt. Ltd	45,000	45,000
	58900(69880) equity shares of Srimati Trading Co Pvt. Ltd.	744,500	744,500
	301250 equity shares of S & S Balajee Mercantile Pvt. Ltd.	1,601,250	1,601,250
	10000 equity shares of Pramukh Energy Pvt. Ltd.	50,000	50,000
	10520 equity shares of Jet Air Securities Pvt. Ltd.	52,690	52,690
	Total	4,155,690	2,790,940

Note : 11 Deferred Tax

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
	Computation of Deferred Tax Asset / Liability		
	Depreciation on 31st March 2017 - as per Companies Act 1956	242	18,004
	Depreciation as on 31st March 2017 - as per Income Tax Act 1961	4,908	12,008
	Timing Difference		
	Tax on above at 30.90%	(4,666)	5,996
	Less : Deferred Tax Assets as on 1st April 2016 (Opening)	3,186	1,853
	Deferred Tax (Assets) /Liabilities	1,744	3,186

Note : 12 Long Term Loans and Advances

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Other Loans & Advances		
	Unsecured , Considered good	80,411,501	91,801,151
2	Advance Against Property		1,000,000
	Total	80,411,501	92,801,151

Note : 13 Cash & Cash Equivalent

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Cash-in-Hand		
	Cash Balance	219,800	682,542
	(As per Cash Book and as Certified by the Management)		
	Sub Total (A)	219,800	682,542
2	Bank Balance		
	With SBBJ	6,894	9,423
	Sub Total (B)	6,894	9,423
	Total [A + B]	226,694	691,965

Note : 14 Short Terms Loans and Advances

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2017	As at 31.03.2016
1	Unsecured ,considered good		
	Other Loans & Advances	11,631,240	29,370,859
2	Others		
	Balances with Govt. Authorities		
	TDS Receivable	2,011,140	1,629,796
	Total	13,642,380	31,000,655

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2017

Note : 15 Revenue from Operations

Amount in ₹

Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Interest on Financing	12,267,694	12,005,249
	Total	12,267,694	12,005,249

Note : 16 Other Income

Amount in ₹

Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Misc. Income	8,853	118,006
	Total	8,853	118,006

Note : 17 Employment Benefit Expenses

Amount in ₹

Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Salaries	405,167	585,000
2	Group Insurance	8,550	8,476
	Total	413,717	593,476

Note: 18 Financial Cost

Amount in ₹

Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Interest on Long Term Borrowing	7,397,152	6,773,355
	Total	7,397,152	6,773,355

Note : 19 Other Administrative Expenses

Amount in ₹

Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Advertisement Expenses	37,131	72,976
2	AGM Expenses	78,162	125,184
3	Audit Fee (refer note below)	46,000	45,800
4	Bad Debts W/off	355,385	-
5	Bank Charges	3,566	5,138
6	Computer Maintenance	795	1,050
7	Depository/Demat Charges	33,505	37,628
8	Electricity Expenses	163,840	105,260
9	General Expenses	326	1,992
10	Interest on Delayed Payment of Taxes	1,751	18,812
11	Internal Audit Fees	28,750	29,412
12	Internet & Website Expenses	3,500	3,500
13	Listing Fees	229,000	224,720
14	Membership Fee	-	16,000
15	Postage & Telegram	1,131	2,964
16	Printing & Stationery Expenses	69,863	68,788
17	Prior Period Expenses (Leave Encashment)	38,664	-
18	Professional Fee	800	-
19	Registrar & Share Transfer Expenses	33,918	-
20	Rent Rates & Taxes	92,040	93,040
21	Retainership Fee	60,000	-
22	ROC Expenses	5,000	7,800
23	Telephone Expenses	7,886	13,601
24	Travelling & Conveyance Expenses	12,225	7,270
	Total	1,303,238	880,935

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2017

Note		Amount in ₹	
Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Payment to auditor comprises as under: -		
	Audit Fee	34,500	34,350
	Tax Audit Fee	11,500	11,450
2	Prior Period Items: -		
	Prior Period Expenses	46,000	45,800
	Leave Encashment	10,769	-
	Depository Charges	27,895	-
	Total	38,664	-

Note : 20 Exceptional Items

		Amount in ₹	
Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Loss on Sale of Shares	-	387,000
	Total	-	387,000

Note : 21 Earning Per Share

		Amount in ₹	
Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
	Basic & Diluted Earning Per Share		
	Net Profit attributable to equity shareholders (after taxes)	2,589,455	3,095,317
	Number of shares outstanding at the end of the reporting period	3,000,000	3,000,000
	Basic & Diluted Earning Per Shares	0.86	1.03
	Total	5,589,456	6,095,318

Note : 22

Disclosure in respect of Related Party Disclosure (As per Revised AS – 18)

The Management has identified the following Companies and individuals as related parties of the Company for the year ended 31st March, 2017 for the purposes of reporting as per AS 18 – "Related Party Transactions":-

(A) Name of related parties and description of relationship:

- Subsidiaries**
 - Jet Air Securities Pvt. Ltd. 100% Subsidiary (w.i.e.f. 06.03.2015)
 - Pramuk Energy Pvt. Ltd. 100% Subsidiary (w.i.e.f. 06.03.2015)
 - S & S Balajee Mercantile Pvt. Ltd. 100% Subsidiary (w.i.e.f. 27.02.2015)
 - Rax Overseas Pvt. Ltd. 100% Subsidiary (w.i.e.f. 07.03.2017)
- Fellow Subsidiaries** Nil
- Associates** Nil
- Key Managerial Personnel & their Relatives**
 - Mr. Rakesh Kumar Jain - Director
 - Mr. Krishan Kumar Didiwaniya - (CFO)
 - Mr. Prakash Goyal
 - Mr. Sanrabh Jain
 - Mr. Abhimanyu Raghuvanshi
 - Mrs. Manita Jain - Women Director
- Companies where key Managerial Personnel & their Relatives have significant influence:**
 - Jet Air Securities Pvt. Ltd.

(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:

		Amount in ₹	
Particulars	Key Mgt Personnel	Entities of Relative of KMP	
Loan received 31.03.17	-	Nil	
Loan received 31.03.16	-	Nil	
Interest received 31.03.2017	-	156,432	
Interest received 31.03.2016	-	144,394	
Balance o/s loans as on 31.03.17	-	1,887,542	
Balance o/s loans as on 31.03.16	-	1,744,390	

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2017

(C) Disclosure required by clause 32 of the Listing Agreement

Amount of Loans/Advances in the nature of loans outstanding from subsidiaries during 2016-17

Particulars	Name of Subsidiaries				Amount in ₹
	Pramuk Energy Pvt. Ltd.	Jet Air Securities Pvt. Ltd.	S & S Balajee Mercantile Pvt. Ltd.	Rax Overseas Pvt. Ltd.	
Outstanding as on 31st March 2017	Nil	1,887,542	Nil	Nil	
Max. Account Outstanding during the year	Nil	1,887,542	Nil	Nil	
Investment in shares of Subsidiaries of the Co.	50,000	52,690	1,601,250	1,364,750	
Amount Given during the year	Nil	Nil	Nil	Nil	
Amount Outstanding during the year 31.03.2017	700,000	Nil	Nil	Nil	

Note : 23

Contingent Liabilities (not provided for) in respect of:

S No	Particulars	Amount in ₹	
		31.03.2017	31.03.2016
1	Contingent Liabilities	Nil	Nil

Note : 24

Due to Micro Small & Medium Enterprises

The companies has no dues to Micro, Small & Medium Enterprises during the year ended March 31, 2017.

Note : 25

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(13) dated March 31, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per notification is given below :

Particulars	SBNs *	Other Denomination Notes	Total
Closing cash in hand as on November 8, 2016	150,000	71,109	221,109
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount Deposited in Banks	150,000	-	150,000
Closing cash in hand as on December 30, 2016	-	71,109	71,109

* For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016

For G.L. GUPTA & ASSOCIATES

Chartered Accountants
Firm Reg. No.: 012483N

For Ekam Leasing And Finance Co Limited

G. L. GUPTA

Proprietor
Membership No. : 91637

Rakesh Jain
Managing Director
Din : 00061737

Prakash Goyal
Director
Din : 02598736

Place: New Delhi
Date: 24th May, 2017

Abhibanyu Raghuvanshi
Company Secretary

Krishan K. Didwaniya
Chief Financial Officer

Report on the Consolidated Financial Statements

Independent Auditors' Report

To The Board of Directors of
Ekam Leasing And Finance Co Ltd.

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Ekam Leasing And Finance Co Ltd. (hereinafter referred to as the "Holding Company"), its subsidiaries Companies, which comprise the Consolidated Balance Sheet as at March 31, 2017, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement of the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the subsidiaries in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable

assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Subsidiaries Company as at March 31, 2017, and their consolidated profit and their Consolidated cash flows for the year ended on that date.

Other Matter

We did not audit the financial statement of subsidiary company whose financial statements reflects Total Assets of **Rs 1465.78 lacs** as on 31st March, 2017, total revenue of **Rs 145.45** for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements and our report on other Legal and Regulatory requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the "Order") issued by the Central Government in terms of Section 143(3) of the Act, we in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2017 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies incorporated in India, none of the directors of the subsidiaries company incorporated in India is disqualified as on March 31, 2017, from being appointed as a director in terms section 164(2) of the Companies Act, 2013.
 - f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting of the Holding Company and its subsidiary companies, incorporated in India, refer to our separate report in "Annexure A" to this report;
 - g) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our

opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) The company has provided requisite disclosures in its standalone financial statements as to holding as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer Note 34 to the standalone financial statements.

For G. L. GUPTA & ASSOCIATES
Chartered Accountants

Place : New Delhi
Dated : 24th May, 2017

G. L. GUPTA
Proprietor
M.No. 91637
F.R.No.-012483N

Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Ekam Leasing And Finance Co. Ltd. ('the Company') as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the Guidance Note). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Other Matter

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial control over financial reporting insofar as it relates to 4 subsidiary company, incorporated in India, is based on the corresponding report of the auditor of such company incorporated in India.

For G. L. GUPTA & ASSOCIATES
Chartered Accountants

G. L. GUPTA
Proprietor
M.No. 91637
F.R.No.-012483N

Place : New Delhi
Dated : 24th May, 2017

BALANCE SHEET AS AT 31ST MARCH, 2017			
			Amount in ₹
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
<u>Shareholders' Funds</u>			
(a) Share Capital	3	30,000,000	30,000,000
(b) Reserves and Surplus	4	46,656,255	22,564,602
<u>Non-Current Liabilities</u>			
(a) Long-Term Borrowings	5	50,712,829	92,127,430
(b) Deferred Tax Liabilities (Net)			
<u>Current Liabilities</u>			
(a) Short-Term Borrowings	6	16,563,325	6,719,726
(b) Other Current Liabilities	7	1,641,556	771,674
(c) Short-Term Provisions	8	1,004,200	1,025,000
Total Equity & Liabilities		146,578,165	153,208,432
II. ASSETS			
<u>Non-Current Assets</u>			
(a) <u>Fixed Assets</u>	9		
(i) Tangible Assets		1,077,600	1,077,842
(b) Non-current investments	10	26,142,100	13,892,050
(c) Deferred tax assets (net)	11	1,744	3,186
(d) Long term loans and advances	12	103,026,672	104,498,476
<u>Current Assets</u>			
(a) Inventories		-	-
(b) Cash and cash equivalents	13	561,254	872,683
(c) Short-term loans and advances	14	15,768,795	32,864,195
Total Assets		146,578,165	153,208,432
Significant Accounting Policies and Notes to Accounts		1 to 25	
As per our Report of even date			
For G.L GUPTA & ASSOCIATES		For Ekam Leasing And Finance Co Limited	
Chartered Accountants			
Firm Reg. No.: 012483N			
G. L. GUPTA		Rakesh Jain	Prakash Goyal
Proprietor		Managing Director	Director
Membership No. : 91637		Din - 00061737	Din - 02598736
		Abhibanyu Raghuvanshi	Krishan K. Didwaniya
		Company Secretary	Chief Financial Officer
Place: New Delhi			
Date: 24th May, 2017			

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2017			
Amount in ₹			
Particulars	Note No.	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
Revenue from operations	15	14,536,087	13,196,746
Other Income	16	8,853	119,493
Total Revenue		14,544,940	13,316,239
<u>Expenses:</u>			
Changes in inventories of Stock-in-Trade		-	-
Employee Benefit Expense	17	653,717	713,476
Financial Costs	18	7,397,152	6,815,163
Depreciation and Amortization Expense	9	242	18,004
Other Administrative Expenses	19	1,427,098	952,668
Total Expenses		9,478,209	8,499,311
Profit before exceptional and extraordinary Items and Tax	(III - IV)	5,066,731	4,816,928
Exceptional Items	20	-	387,000
Profit before extraordinary items and Tax (V-VI)		5,066,731	4,429,928
<u>Provision for taxation</u>			
Current tax		990,000	1,025,000
Earlier Year Tax		(30,825)	298,667
Deferred Tax		(1,442)	1,853
Profit(Loss) from the period from continuing operations		4,044,464	3,705,448
Earning per equity share: (Rs.)			
(1) Basic	21	1.35	1.24
(2) Diluted		1.35	1.24
Significant Accounting Policies and Notes to Accounts			
1 to 25			
As per our Report of even date			
For G.L GUPTA & ASSOCIATES		For Ekam Leasing And Finance Co Limited	
Chartered Accountants			
Firm Reg. No.: 012483N			
G. L. GUPTA		Rakesh Jain	
Proprietor		Managing Director	
Membership No. : 91637		Din : 00061737	
		Prakash Goyal	
		Director	
		Din : 02598736	
		Abhibanyu Raghuvanshi	
		Company Secretary	
		Krishan K. Didwaniya	
		Chief Financial Officer	
Place: New Delhi			
Date: 24th May, 2017			

CASH FLOW STATEMENT		
	Amount in ₹	
PARTICULARS	For the Year ended 31 st March, 2017	For the Year ended 31 st March, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES .		
Net profit as per Statemnt of Profit & Loss	5,066,731	4,429,928
Adjustments For:-		
Depreciation	242	18,004
Opearating Profit before working Capital Changes	5,066,973	4,447,932
<u>Adjustments For:-</u>		
Increase/ (Decrease) in Short Term Borrowings	9,843,599	-
Increase/ (Decrease) in Other Current Liabilities	869,882	324,108
Increase/ (Decrease) In Short Term Provisions	(20,800)	225,000
(Increase)/ Decrease Short Terms Loans and Advances	17,095,400	(24,402,045)
Cash Generated from Operations	32,855,054	(19,405,005)
Income Tax	(1,020,825)	(726,333)
Net Cash Flow From Operating Activities (A)	31,834,229	(20,131,338)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase /Sale of Investment	12,250,050	2,514,300
Acquisitions of subsidiaries company	(4,452,911)	-
Cash Generated from Investing Activities (B)	7,797,139	2,514,300
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease/(Increase) in Long Term loans and Advances	1,471,804	(54,360,860)
(Decrease)/Increase in Long Term Borrowings	(41,414,601)	60,681,076
Interest Paid		
Cash Generated from Financing Activities (C)	(39,942,797)	6,320,216
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(311,429)	(11,296,822)
Opening Balance of Cash & Cash Equivalents	872,683	12,169,505
Closing Balance of Cash & Cash Equivalents	561,254	872,683
<i>As per our Report of even date.</i>		
For G.L. GUPTA & ASSOCIATES	For Ekam Leasing And Finance Co Limited	
Chartered Accountants		
Firm Reg. No.: 012483N		
G. L. GUPTA	Rakesh Jain	Prakash Goyal
Proprietor	Managing Director	Director
Membership No. : 91637	Din - 00061737	Din - 02598736
Place: New Delhi	Abhibanyu Raghuvanshi	Krishan K. Didwaniya
Date: 24th May, 2017	Company Secretary	Chief Financial Officer

SIGNIFICANT ACCOUNTING POLICES ON CONSOLIDATED ACCOUNTS

Note : 1

(i) Basis of accounting and preparation of the consolidated financial statements

The consolidated financial statements of Ekam Leasing And Finance Co Ltd. (the Company) and its subsidiaries have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable. The consolidated financial statements have been prepared on accrual basis under the historical cost convention.

(ii) Principles of Consolidation

The consolidated financial statements have been prepared on the following basis:

a) The financial statements of the Company and its subsidiaries companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intragroup balances and intra-group transactions in accordance with Accounting Standard (AS) 21-"Consolidated Financial Statements"

b) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognised in the financial statements as Goodwill or Capital Reserve, as the case may be.

c) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

(iii) Other significant accounting policies

These are set out under "Significant Accounting Policies" as given in the Company's separate financial statements.

Note : 2

Notes on Consolidated Financial Statements for the year ended 31st March, 2017

Figures have been rounded off to the nearest rupee.

Previous periods figures have been re-grouped/reclassified to current periods classification.

Note : 3

Share Capital

S. No.	Particulars	Amount in ₹	
		As at 31st March 2017	As at 31st March 2016
1	Authorised Equity Shares of ₹ 10 each 30,00,000 Equity Shares	30,000,000	30,000,000
2	Issued, Subscribed and Paid-up Equity Shares ₹ 10 par value 30,00,000 Equity Shares fully paid up	30,000,000	30,000,000
	Total	30,000,000	30,000,000

The company has only one class of shares referred to as Equity Shares having a Par Value of ₹10/- each. Each holder of equity shares is entitled to

The reconciliation of the number of shares outstanding and the amount of shares capital as at March 31st 2017 and March 31st 2016 is set out below:

S. No.	Particulars	As at 31st March 2017	As at 31st March 2016
1	Shares outstanding at the beginning of the year	3,000,000	3,000,000
2	Add: - Shares Issued during the year	-	-
3	Less: - Shares bought back during the year	-	-
	Shares outstanding at the end of the year	3,000,000	3,000,000
	Amount of Rs.	30,000,000	30,000,000

Details of shareholders holding more than 5% share in the company:-

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Akash Jain	412,864	13.76	412,864	13.76
Sheetal Jain	262,300	8.74	262,300	8.74
Pawan Kumar Jain	202,400	6.74	202,400	6.74
Rakesh Jain	389,000	12.96	389,000	12.96
Mukesh Gangwal	239,463	7.98	238,950	7.96

Note Forming Integral Part of the Balance Sheet as at 31st March, 2017

<i>Note : 4 Reserve & Surplus</i>		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Share Premium Reserve	33,660,000	18,112,500
		33,660,000	18,112,500
2	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	4,452,102	746,654
	Add: Profit for the period	4,044,464	3,705,448
	Adjustment of Pre acquisition Profit	4,499,689	-
		12,996,255	4,452,102
	Total	46,656,255	22,564,602

<i>Note : 5 Long Term Borrowings</i>		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Other Loans & Advances : Unsecured Loans	50,712,829	92,127,430
	Total	50,712,829	92,127,430

<i>Note : 6 Short Term Borrowings</i>		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Other Loans & Advances : Unsecured Loans	16,563,325	6,719,726
	Total	16,563,325	6,719,726

<i>Note : 7 Other Current Liabilities</i>		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	TDS Payables	696,314	522,733
2	Other Payables	945,242	248,941
	Total	1,641,556	771,674

<i>Note : 8 Short Term Provisions</i>		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Provision for Taxation A/y 2015-16	-	1,025,000
2	Provision for Taxation A/y 2016-17	1,004,200	-
	Total	1,004,200	1,025,000

Note : 9
Fixed Assets
Note Forming Integral Part of the Balance Sheet as at 31st March, 2017

Asset	Gross Block			Depreciation			Net Block	
	As at 01.04.2016	Additions/ Adjustment during the year	Deductions / Adjustments during the year	As at 31.03.2017	As at 01.04.2016	Depreciation for the year	As at 31.03.2017	As at 31.03.2016
Tangible Assets								
Land	1,070,100	-	-	1,070,100	-	-	1,070,100	1,070,100
Furniture & Fixtures	9,009	-	-	9,009	8,722	-	287	287
Vehicles	24,576	-	-	24,576	24,451	-	125	125
Computers	198,000	-	-	198,000	192,898	226	4,876	5,102
Printer	19,850	-	-	19,850	17,622	16	2,212	2,228
Total	1,321,535	-	-	1,321,535	243,693	242	1,077,600	1,077,842
Previous year	1,321,535	-	-	1,321,535	225,689	18,004	1,077,842	1,095,846

Note Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 9 Depreciation		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Depreciation	242	18,004
	Total	242	18,004

Note : 10 Non Current Investment		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
	Investment in Equity Instrument (Unlisted)		
	42500 (84000) equity shares of Indo Dutch Bio Tech Pvt Ltd.	297,500	297,500
	55500 (55500) equity shares of Mangal Murthi Vintrade Pvt. Ltd.	555,000	555,000
	4500 (4500) equity shares of NKJ Securities Pvt. Ltd	45,000	45,000
	58000 (69880) equity shares of Srimati Trading Co Pvt. Ltd.	744,500	744,500
	163334 (81667) equity shares of Real Conergy India Pvt. Ltd.	24,500,100	12,250,950
	Total	26,142,100	13,892,050

Note : 11 Deferred Tax		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
	Computation of Deferred Tax Asset / Liability		
	Depreciation on 31st March 2017 - as per Companies Act 1956	242	18,004
	Depreciation as on 31st March 2017 - as per Income Tax Act 1961	4,908	12,008
	Timing Difference	(4,666)	5,996
	Tax on above at 30.90%	(1,442)	1,853
	Less : Deferred Tax Assets as on 1st April 2016 (Opening)	3,186	1,333
	Deferred Tax (Assets) /Liabilities	1,744	3,186

Note : 12 Long Term Loans and Advances		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Other Loans & Advances		
	Unsecured , Considered good	103,026,672	103,498,476
2	Advance Against Property		1,000,000
	Total	103,026,672	104,498,476

Note : 13 Cash & Cash Equivalent		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Cash-in-Hand		
	Cash Balance (As per Cash Book and as Certified by the Management)	248,639	711,179
	Sub Total (A)	248,639	711,179
2	Bank Balance		
	With SBI	19,385	22,547
	With Bank of Baroda	240,528	97,136
	With HDFC Bank	41,821	41,821
	With ICICI Bank	10,881	-
	Sub Total (B)	312,614	161,504
	Total [A + B]	561,254	872,683

Note : 14 Short Terms Loans and Advances		Amount in ₹	
Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Unsecured, considered good		
	Other Loans & Advances	13,518,782	31,115,249
2	Others		
	Balances with Govt. Authorities		
	TDS Receivable	2,250,013	1,748,946
	Total	15,768,795	32,864,195

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2017

Note : 15 Revenue from Operations Amount in ₹

Sr. No.	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Interest on Financing	14,536,087	13,196,746
	Total	14,536,087	13,196,746

Note : 16 Other Income Amount in ₹

Sr. No.	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Misc. Income	8,853	118,008
2	Interest on Income Tax Refund	-	1,485
	Total	8,853	119,493

Note : 17 Employment Benefit Expenses Amount in ₹

Sr. No.	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Salaries	645,167	705,000
2	Group Insurance	8,550	8,476
	Total	653,717	713,476

Note: 18 Financial Cost Amount in ₹

Sr. No.	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Interest on Long Term Borrowing	7,397,152	6,815,163
	Total	7,397,152	6,815,163

Note : 19 Other Administrative Expenses Amount in ₹

Sr. No.	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Advertisement Expenses	37,131	72,976
2	AGM Expenses	78,162	125,184
3	Audit Fee (refer note below)	94,300	81,295
4	Bad Debts W/off	355,385	-
5	Bank Charges	5,126	26,671
6	Computer Maintenance	795	1,050
7	Depository/Demat Charges	33,505	39,338
8	Electricity Expenses	163,840	105,260
9	Filing Fee	24,800	-
10	General Expenses	326	2,062
11	Interest on Delayed Payment of Taxes	1,751	18,812
12	Internal Audit Fees	28,750	29,412
13	Internet & Website Expenses	3,500	3,500
14	Listing Fees	229,000	224,720
15	Membership Fee	-	16,000
16	Office Maintenance Expenses	14,400	-
17	Postage & Telegram	1,131	2,964
18	Printing & Stationery Expenses	69,863	69,538
19	Prior Period Expenses (Leave Encashment)	38,664	-
20	Professional Fee	800	-
21	Registrar & Share Transfer Expenses	33,918	-
22	Rent Rates & Taxes	122,040	93,040
23	Retainership Fee	60,000	-
24	ROC Expenses	9,800	14,800
25	Telephone Expenses	7,886	13,601
26	Travelling & Conveyance Expenses	12,225	12,445
	Total	1,427,098	952,668

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2017

Note		Amount in ₹	
Sr. No	Particulars	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
1	Payment to auditor comprises as under: -		
	Audit Fee	82,800	69,815
	Tax Audit Fee	11,500	11,450
2	Prior Period Items: -		
	Prior Period Expenses	94,300	81,295
	Leave Encashment	10,769	-
	Depository Charges	27,895	-
	Total	38,664	-

Note : 20 Exceptional Items

Amount in ₹	
Sr. No	Particulars
1	Loss on Sale of Shares
	387,000
	Total
	-
	387,000

Note : 21 Earning Per Share

Amount in ₹	
Sr. No	Particulars
	Basic & Diluted Earning Per Share
	Net Profit attributable to equity shareholders (after taxes)
	4,044,464
	3,705,448
	Number of shares outstanding at the end of the reporting period
	3,000,000
	3,000,000
	Basic & Diluted Earning Per Shares
	1.35
	1.24
	Total
	7,044,466
	6,705,449

Note : 22

Disclosure in respect of Related Party Disclosure. (As per Revised AS – 18)

The Management has identified the following Companies and individuals as related parties of the Company for the year ended 31st March, 2017 for the purposes of reporting as per AS 18 – “Related Party Transactions”:-

(A) Name of related parties and description of relationship:

- Subsidiaries**
 - Jet Air Securities Pvt. Ltd. 100% Subsidiary (w.i.e.f. 06.03.2015)
 - Pramuk Energy Pvt. Ltd. 100% Subsidiary (w.i.e.f. 06.03.2015)
 - S & S Balajee Mercantile Pvt. Ltd. 100% Subsidiary (w.i.e.f. 27.02.2015)
 - Rax Overseas Pvt. Ltd. 100% Subsidiary (w.i.e.f. 07.03.2017)
- Fellow Subsidiaries** Nil
- Associates** Nil
- Key Managerial Personnel & their Relatives**
 - Mr. Rakesh Kumar Jain - Director
 - Mr. Krishan Kumar Dikwaniya - CFO
 - Mr. Prakash Goyal
 - Mr. Saurebhi Jain
 - Mr. Abhimanyu Raghuvanshi
 - Mrs. Mamta Jain - Women Director
- Companies where key Managerial Personnel & their Relatives have significant influence:**
 - Jet Air Securities Pvt. Ltd.

(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:

Amount in ₹	
Particulars	Key Mgt Personnel
Outstanding loans as on 31.3.2017	10,000
Outstanding loans as on 31.3.2016	10,000
Loan received 31.03.17	-
Loan received 31.03.16	10,000
Interest received 31.03.2017	156,432
Interest received 31.03.2016	144,394
Balance o/s loans as on 31.03.17	-
Balance o/s loans as on 31.03.16	10,000
	1,887,542
	1,744,390

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2017

(C) Disclosure required by clause 32 of the Listing Agreement

Amount of Loans/Advances in the nature of loans outstanding from subsidiaries during 2016-17

Amount in ₹

Particulars	Name of Subsidiaries			
	Pramuk Energy Pvt. Ltd.	Jet Air Securities Pvt. Ltd.	S & S Balajee Mercantile Pvt. Ltd.	Rex Overseas Pvt. Ltd.
Outstanding as on 31st March 2017	Nil	1,887,542	Nil	Nil
Max. Account Outstanding during the year	Nil	1,887,542	Nil	Nil
Investment in shares of Subsidiaries of the Co.	50,000	52,690	1,601,250	1,364,750
Amount Given during the year	Nil	Nil	Nil	Nil
Amount Outstanding during the year 31.03.2017	700,000	Nil	Nil	Nil

Note : 23

Contingent Liabilities (not provided for) in respect of:

Amount in ₹

S No	Particulars	31.03.2017	31.03.2016
I	Contingent Liabilities	Nil	Nil

Note : 24

Due to Micro Small & Medium Enterprises

The companies has no dues to Micro, Small & Medium Enterprises during the year ended March 31, 2017.

Note : 25

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(12) dated March 31, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per notification is given below :

Particulars	SBNs *	Other Denomination Notes	Total
Closing cash in hand as on November 8, 2016	150,000	99,947	249,947
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount Deposited in Banks	150,000	-	150,000
Closing cash in hand as on December 30, 2016	-	99,947	99,947

* For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016

For G.L GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 012483N

For Ekam Leasing And Finance Co Limited

G. L. GUPTA

Proprietor

Membership No.: 91637

Rakesh Jain

Managing Director

Din - 00961737

Prakash Goyal

Director

Din - 02598736

Place: New Delhi

Date: 24th May, 2017

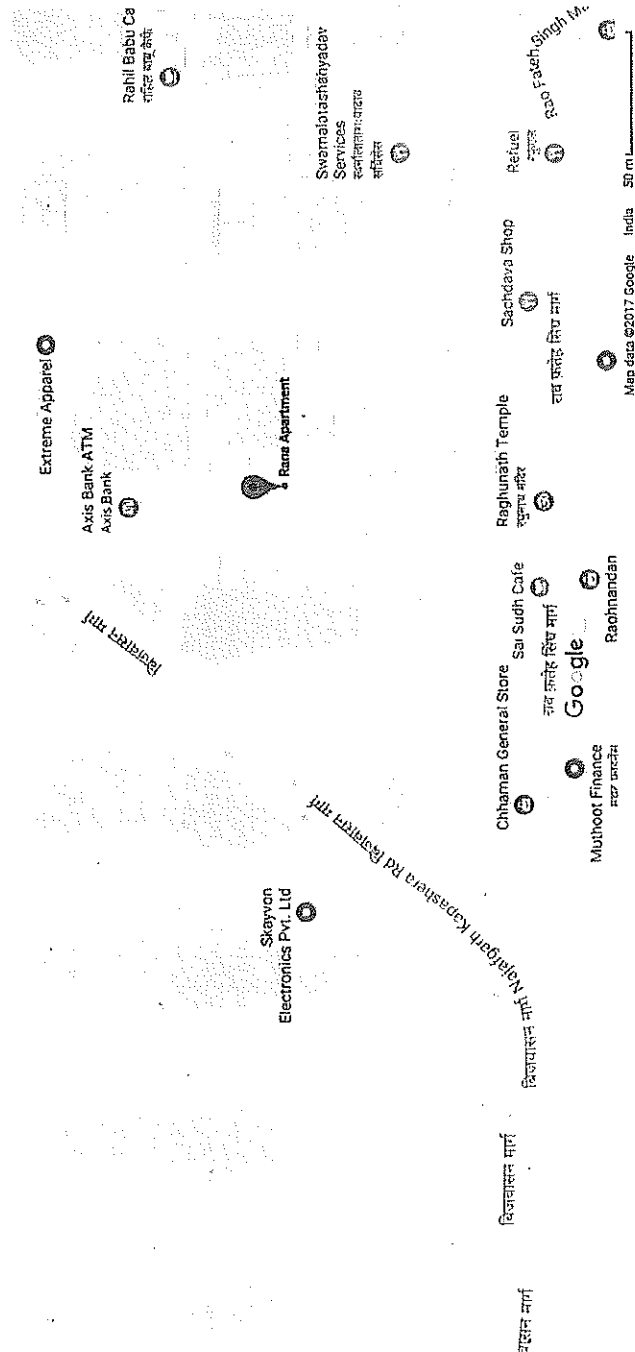
Abhibanyu Raghuvanshi

Company Secretary

Krishan K. Didwaniya

Chief Financial Officer

Route Map of the Venue of 24th Annual General Meeting (AGM) of
M/s Ekam Leasing And Finance Co. Ltd.



EKAM LEASING AND FINANCE CO. LIMITED

Reg. Off.: 11, Rani Jhansi Road, New Delhi-110055

CIN: L74899DL1993PLC055697

Phone: 011-23528015

Email: ekam.leasing1@gmail.com, info@ekamleasing.com

Website : www.ekamleasing.com

24th ANNUAL GENERAL MEETING, SATURDAY SEPTEMBER 16, 2017

PROXY FORM

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered Address	
Email ID:	
Folio No./Client ID	
DP ID	

I/ We being the member(s) of _____ shares of the above named Company hereby appoint:

1 Name:

Address:

Email ID:

Or failing him

2 Name:

Address:

Email ID:

Or failing him

3 Name:

Address:

Email ID:

Or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ behalf at the 24th Annual General Meeting of the Company to be held on Saturday, September 16, 2017, at 10.00 A.M. at Rana Apartment, Plot No.547 Gali No. 2, Kapashera , Bijwasan Road New Delhi-110037

No.	Resolution	For	Against
I.	Ordinary Business		
1.	To receive, consider and adopt the Audited Profit and Loss Account of the Company for the financial year ended 31st March, 2017, the Balance Sheet as at that date & the Reports of Directors & the, Auditors' thereon.		

2.	Appointment of Statutory Auditors & Fixing their remuneration To appoint M/s. Doogar & Associates, Chartered Accountants as statutory auditors of the Company and fix their remuneration.		
II.	Special Business: N/A		

Signed this _____ day of _____, 2017

(Signature of the Shareholder)

Affix
revenue
stamp

Sign across revenue stamp

(Signature of the first proxy
holder)

(Signature of the second proxy
holder)

(Signature of the third proxy
holder)

Note

- (i) The proxy need not be a member
- (ii) The Proxy form duly completed should be deposited at the Registered Office of the Company at Delhi not later than 48 hours before the time of the meeting.
- (iii) * Applicable for investor holding shares in electronic form.



EKAM LEASING AND FINANCE CO. LTD.
No.11, Rani Jhansi Road, (Motia Khan),
M. M. Road, New Delhi-110055

Printed by :

Upahar Technologies Print & Publicity
16, Rani Jhansi Road, Jhandewalan, New Delhi-110055
Ph.: +91-9910483336, +91-9868150401