

EKAM LEASING AND FINANCE CO. LIMITED

23rd ANNUAL REPORT 2015-2016



CHAIRMAN CUM MANGING DIRECTOR

Mr. Rakesh Jain

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. Prakash Goyal, Independent Director
Mrs. Mamta Jain , Woman Director
Mr. Vishal Jain, Independent Director
Mr. Saurabh Jain, Independent Director
Mr. Krishan Kumar Didwaniya, Chief Financial Officer (CFO)
Mr. Abhimanyu Raghuvanshi , Company Secretary and Compliance Officer

AUDITORS

M/S G.L GUPTA & ASSOCIATES

Chartered Accountants
14, IInd Floor, U-158,
Vats Complex, Main Vikas Marg,
Shakarpur, Delhi – 110092

Internal Auditor:

B. Rattan and Associates, Chartered Accountant

BANKERS

State Bank of Bikaner & Jaipur,
Faiz Road, New Delhi-110005

REGISTERED OFFICE

No. 11, Rani Jhansi Road, (Motia Khan)
M.M. Road, New Delhi – 110 055

**REGISTRAR & SHARE
TRANSFER AGENT**

M/s.Alankit Assignments Limited
1E/13, Jhandewalan Extn.
New Delhi – 110 055

23rd ANNUAL GENERAL MEETING
Date : 24 th September, 2016
Day : Saturday
Time : 11.00 A.M.
Place : 14, Rani Jhansi Road, New Delhi – 110 055

Note:-

1. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting. No. Extra copies of Annual Report shall be provided at the venue of the Annual General Meeting.
2. Members/ Proxies should bring the attendance slip sent herewith duly filled in to attend the Meeting

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NOTICE

Notice is hereby given that the **TWENTY THIRD ANNUAL GENERAL MEETING** of the members of **EKAM LEASING AND FINANCE CO. LIMITED** will be held on Saturday, the 24th September, 2016 at 14, Rani Jhansi Road, New Delhi-110 055 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Directors' Report, Auditors' Report along with the Audited Balance Sheet as on 31st March, 2016 and Profit & Loss A/c for the year ended on that date and Report of Directors' and Auditors thereon.
2. To appoint a director in place of Mr. Saurabh Jain (DIN:-02815972), Independent Director of the Company who retires by rotation and, being eligible, has offered himself for re-appointment.
3. **RATIFICATION OF APPOINTMENT OF STATUTORY AUDITORS & FIXING THEIR REMUNERATION**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies(Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of M/s. G. L. Gupta & Associates, Chartered Accountants New Delhi (Firm Registration No. 012483N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the twenty-fourth AGM of the Company to be held in the year 2017 to examine and audit the accounts of the Company for the Financial year 2016-17, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:

4. RE-APPOINTMENT OF MR. RAKESH JAIN AS MANAGING DIRECTOR OF THE COMPANY

To consider and if, thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:-**

“RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board and subject to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to the re-appointment of **Mr. Rakesh Jain(DIN: 00061737)**, as Managing Director of the Company for a period of three years commencing from 15/12/2016 upto 14/12/2019 on the remuneration, terms and conditions as recommended by the nomination and remuneration committee and as set out in the explanatory statement annexed to the notice, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be agreed to between the Board of Directors and Mr. Rakesh Jain.

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RESOLVED FURTHER THAT the remuneration payable to **Mr. Rakesh Jain**, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 read with rule Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

By order of the Board of Directors
EKAM LEASING & FINANCE CO. LIMITED

Registered Office:

No. 11, Rani Jhansi Road,
(Motia Khan), M.M. Road,
New Delhi - 110 055.
Corporate Identity Number: L74899DL1993PLC055697
Tel: 011-32033277,
Fax: +91-11-23528015
Email: ekam.leasing1@gmail.com,
info@ekamleasing.com
Website: www.ekamleasing.com

Rakesh Jain
Managing Director
DIN.00061737

Date: August 26, 2016
Place-New Delhi

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NOTES:

1. The relevant Explanatory Statement and reasons in respect of proposed Special Business (es) pursuant to Section 102 of the Companies Act, 2013 are annexed hereto. The relevant details on required undue Regulations 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR") of the person seeking reappointment under item 2 & 4 of the notice also annexed.
2. **EVERY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER.**
3. **PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED (IF APPLICABLE) AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE ANNUAL GENERAL MEETING.**
4. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Members desirous of obtaining any information as regards accounts of the Company are requested to write to the Company at least one week before the Meeting, so that the information required will be made available at the Annual General Meeting.
6. Documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company during normal business hours (9:30 am to 6:00 pm) on all working days except Sundays (including Public Holidays) up to the date of the Annual General Meeting.
7. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday 18, 2016 to, Saturday 24, September, 2016 (both days inclusive) for the purpose of Annual General Meeting.
8. Members holding shares in physical form are requested to immediately notify change in their address, if any, to the Registrar and share Transfer Agent of the Company, viz Alankit Assignment Ltd. 1E/13, Jhandewalan Extension, New Delhi - 110 055, quoting their Folio Number(s).
9. Members/Proxies are requested to bring the Attendance Slip(s) duly filled in.
10. The Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
11. As a measure of austerity, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.
12. As per the provisions of Section 152 of the Companies Act, 2013 Mr. Saurabh Jain (DIN:-02815972), Independent Director of the Company retires by rotation at the ensuing Annual General Meeting and has expressed his intention to seek re-election as Director of the Company. The Company has received declaration from him stating that he meets the criteria of Independence as prescribed under sub section 6 of section 149 of the Companies Act 2013.

Brief resume pursuant to as per SEBI (Listing and disclosures requirement) of the Directors proposed to be appointed/ reappointed at the Annual General Meeting/ nature of expertise; specific functional areas and the name of the companies in which they holds Directorships are given in the explanatory statement annexed to the Notice.

13. Electronic copy of the Notice of the 23rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 23rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
14. Members may also note that the Notice of the 23rd Annual General Meeting and the Annual Report for 2015-2016 will also be available on the Company's website www.ekamleasing.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost. For any communication, the shareholders may also send requests to the Company's designated email id: ekam.leasing1@gmail.com, info@ekamleasing.com.
15. The members holding shares in physical form are requested to intimate to the registrar and Share Transfer Agent, Alankit Assignments Ltd, 1E/13, Jhandowalan Extn., New Delhi – 110 055, change of address, if any, at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the concerned Depository Participant.
16. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date, preferably at least seven (07) days prior to the date of meeting, so as to enable the management to keep the information ready.
17. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and the Regulation 44.2 of Listing Obligation & Disclosure Requirement SEBI(LODR) 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. In order to enable its Members, who do not have the access to e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice. Instructions for Ballot Form are given at the back of the said form and instructions for e-voting are given here in below. Resolution(s) passed by Members through Ballot Forms or e-voting is / are deemed to have been passed as if they have been passed at the AGM.
18. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
19. **Green Initiative in the corporate governance and registration of email address**
The members are requested to register email address with the Depository Participant/the Registrar & Share Transfer Agent of the Company, i.e. M/s Alankit Assignments Ltd, as the case may be for service of documents.
20. **Voting through electronic means**
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amendment from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL):

The instructions for e-voting are as under:

- (i) The Notice of the 23rd AGM of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form is being dispatched to all the Members. Initial password is provided as below /at the bottom of the Attendance Slip for the 23rd AGM:

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EVEN (E-Voting Event Number)
USER ID
PASSWORD/PIN

- (ii) NSDL shall also be sending the User-ID and Password; to those members whose shareholding is in the dematerialized format and whose email addresses are registered with the Company/Depository Participants(s). For members who have not registered their email address, can use the details as provided above.
 - (iii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - (iv) Click on Shareholder – Login
 - (v) Put user ID and password as initial password noted in step (i) above. Click Login.
 - (vi) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vii) Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
 - (viii) Select “EVEN” of Ekam Leasing & Finance Co. Limited
 - (ix) Now you are ready for e-Voting as Cast Vote page opens
 - (x) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
 - (xi) Upon confirmation, the message “Vote cast successfully” will be displayed
 - (xii) Once you have voted on the resolution, you will not be allowed to modify your vote
 - (xiii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail ekam.leasing1@gmail.com, info@ekamleasing.com with a copy marked to evoting@nsdl.co.in.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads section of www.evoting.nsdl.com.
- III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote.
- IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- V. The e-voting period commences on Saturday, the September 21st, 2016 (09:00 am) and ends on Monday, the September 23rd, 2016 (05:00 pm). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. Saturday 17th September, 2016, may cast their vote electronically. The e-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

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- VI. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on, Saturday, 17th September, 2016 Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 17th September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or ekam.leasing1@gmail.com, info@ekamleasing.com
- VII. The facility for voting through remote e-voting / ballot paper / Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. (NOTE: The Facility for Voting at AGM/ EGM shall be decided by the company i.e. “remote e-voting” or “Ballot Paper” or “Poling Paper”)
- VIII. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. 17th September, 2016 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
- IX. The Scrutinizer shall within a period of not exceeding three (3) working days from the conclusion of the e-Voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- X. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.ekamleasing.com and on the website of NSDL and communicated to the BSE Limited where the shares of the Company are listed.

By order of the Board of Directors of
EKAM LEASING & FINANCE CO. LIMITED

Place: New Delhi
August 26, 2016

RAKESH JAIN
MANAGING DIRECTOR
DIN: 00061737

EXPLANATORY STATEMENT
(Pursuant to Section 102 (1) of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4 of the accompanying Notice:

Item No 4

RE-APPOINTMENT OF MR. RAKESH JAIN AS A MANAGING DIRECTOR OF THE COMPANY

Mr. Rakesh Jain (DIN: 00061737), was appointed as Managing Director by the members to hold office up to December 14, 2016 and hence continuation of his employment as Managing Director requires the approval of members by way of an Ordinary resolution.

In terms of the Corporate Governance Guidelines of the Company and pursuant to the recommendation of the Board, Nomination and Remuneration Committee, the Board of Directors of the Company passed a resolution on August 26, 2016 approving re-appointment of **Mr. Rakesh Jain** as Managing Director of the Company for a further period of Three years with effect from December 15, 2016 to December 14, 2019. This is subject to the approval of the shareholders at this Annual General Meeting.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013. The details of remuneration payable to Mr. Rakesh Jain and the material terms and conditions of the re-appointment are as follows:

- a. Salary: On Honorary Basis
- b. Perquisites as detailed below :

- Reimbursement of Conveyance, travelling, telephonic expenses on actual basis for official purpose.
- Earned Leave/ privilege leave: Encashment will be permissible in accordance with the rules of the company.

The Board of Directors of the Company be and is hereby authorized to alter, vary the terms and conditions of the re-appointment and total emoluments payable to the Managing Director as stated above. None of the Directors other than Mr. Rakesh Jain is interested in this Resolution since it relates to his re-appointment and except Mrs. Mamta Jain being wife of Mr. Rakesh Jain is interested.

By order of the Board of Directors of
EKAM LEASING & FINANCE CO. LIMITED

Place: New Delhi
August 26, 2016

RAKESH JAIN
MANAGING DIRECTOR
DIN: 00061737

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Details of Directors Seeking Appointment/Re-appointment at the Annual General Meeting

Particulars	Mr. Saurabh Jain	Mr. Rakesh Jain
Date of Birth	18/05/1980	21/08/1967
Date of Appointment	30/09/2014	15/12/2016
Qualifications	Chartered Accountant	Graduate
Expertise in specific functional areas	Wide experience in accounts and Finance	20 Years of Experience in Import & Export
Directorships held in other companies (excluding foreign companies)	<ul style="list-style-type: none"> ● M/s Spmc Global Advisory Services Private Limited 	<ul style="list-style-type: none"> ● M/s Rex overseas private limited ● M/s S & S balajee mercantile private limited ● M/s Srimati trading co. Private limited ● M/s Alsan securities private limited ● M/s Pramuk energy private limited ● M/s Jet air securities private limited ● M/s Pro-rub processor private limited
Memberships/ Chairmanships of committees of other companies (includes only audit committee and shareholders/ Investor Grievance Committees)	NIL	NIL
No. of shares held in the Company	NIL	3,89,000

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TO
THE MEMBERS
EKAM LEASING AND FINANCE CO. LIMITED

Your Directors are pleased to have this opportunity to present the Twenty Third Annual Report of the Company along with and Audited Statement of Accounts for the year ended 31st March, 2016.

FINANCIAL HIGHLIGHTS

(amount in Rs.)

	<u>Standalone</u>		<u>Consolidated</u>	
	<u>2015-2016</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2014-2015</u>
Revenue from operations	12,005,249	65,53,191	1,31,96,746	69,81,242.00
Other Income	118,006	3,33,795	119,493	15,97,485.00
Total Expenditure	8,265,770	43,83,599	8,499,311	59,46,169.00
Profit / (Loss) before Tax & Provision for NPA	3,470,485	25,03,387	4,429,928	26,32,558.00
Provision for Tax	3,75,168	7,83,827	7,24,480	(7,72,506.00)
Net Profit / (Loss)	3,095,317	17,19,560	3,705,448	18,60,052.00
Deficit brought forward from previous year	(47,99,293)	(65,18,853)	7,46,654	(26,27,158)
Deficit carried over to Balance Sheet	(17,03,976)	(47,99,293)	44,52,102	746,654

DIVIDEND

Keeping in view the requirement of funds for future, the Board has not recommended any dividend for the financial year ended 31st March 2016.

TRANSFER TO RESERVE

Your Directors have proposed not to transfer any sum to the General Reserve.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward-looking statements:

Certain statements in this MD&A Report which are not historical facts constitute forward-looking statements or forward-looking information within the meaning of applicable laws ("forward-looking statements"). Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Ekam Leasing & Finance Co. Ltd. registered with RBI as a non banking financial company(non deposit accepting), professionally managed Company where customer-satisfaction is of paramount consideration and matters most above all others.

The Industry: Opportunities & Threats:

NBFCs have been playing a complimentary role to the banking sector, catering to the unbanked sectors and promoting financial inclusion; NBFCs have been vital to the growth of the economy by providing financial support to some of the important segments of the economy. Gradually, they are being recognized as complementary to the banking sector due to their customer-oriented services; simplified procedures; attractive rates of return on deposits; flexibility and timeliness in meeting the credit needs of specified sectors; etc. NBFCs are heterogeneous group of institutions (other than commercial and co-operative banks) performing financial intermediation in a variety of ways, like accepting deposits, making loans and advances, leasing, hire purchase, etc. They raise funds from the public, directly or indirectly, and lend them to ultimate spenders. They advance loans to the various wholesale and retail traders, small-scale industries and self-employed persons. Thus, they have broadened and diversified the range of products and services offered by a financial sector.

Opening up of economy gave a further boost to the demand for credit. A developing economy like India always craves for financial resources and NBFCs account for 12.3% of assets of the total financial system. Due to the global economic slowdown and its impact on the domestic economy, NBFC sector faced significant stresses on asset quality, liquidity and funding costs.

Business Outlook and Overview:

Demand for credit is great and often organized traditional financing institutions (like banks and financial institutions) do not meet such demand thus creating a space for other types of financing. Money lender is an age old institution filling such space. Bank borrowings and debentures have remained the prominent source of funding for NBFCs. After a long depressing performance in the past, the Company with its pragmatic approach in line with the objectives of Long-term growth, is developing the strategic competency and enhancing its operational efficiencies. Our strategy to enhance scale of operations, strengthen business, where we have competencies.

Company's future earnings largely depend upon successful implementation of its strategies in its core competence portfolio. Further the Company is going to enlarge its area and scale of operations to the existing portfolio to capture business opportunities growth and to consolidate customer relationship this year.

COMPANY'S PERFORMANCE

The Income from operations during the year has been Rs. 120.05 Lacs approx. as against Rs. 65.53 Lacs approx. in the previous year. The financial year under review resulted in Net Profit of Rs. 30.95 Lacs approx. as compared to 17.19 Lacs in the previous year. The management is optimistic on the performance of the Company in future and a detailed discussion is provided under Management discussion and analysis report.

HUMAN RESOURCE DEVELOPMENT

Human Resource is not only an integral part of any organization but also strive its success and growth. The Company believes that human resources are the key resources and integral part the organization and endeavors to create a culture of openness and empowerment amongst its employees and provide good carrier development.

Your Company believes in trust transparency & teamwork to improve employees productivity at all levels and is committed to the welfare of the employees and their families by putting review and reward system in place.

MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There is no material change noted and observed by the Board of the Company which have occurred between the close of the financial year on March 31st, 2016 to which the financial statement relates and the date of this report.

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SUBSIDIARY AND ASSOCIATES COMPANIES

The Company has three wholly owned subsidiaries namely M/s. S & S Balajee Mercantile Pvt. Ltd. (CIN: U51109DL1993PTC052329) , M/s. Jet Air Securities Pvt. Ltd. (CIN: U74899DL1995PTC069004) and M/s. Pramuk Energy Pvt. Ltd. (CIN: U14215DL1995PTC068711) . M/S. S & S Balajee Mercantile Pvt. Ltd was incorporated to carry on the business of dealing and trading in all kinds of essential commodities/Machinery, etc. M/s. Jet Air Securities Pvt. Ltd. is mainly engaged in the business of dealing in securities and M/s. Pramuk Energy Pvt. Ltd. is proposing to engage into the business of coal mining. During the year under review, M/s. S & S Balajee Mercantile Pvt. Ltd incurred Profit of Rs. 554,083 as compared to Loss of Rs. 243,684 Lacs in previous year. M/s. Jet Air Securities Pvt. Ltd. incurred Profit of Rs. 96,468 as compared to Loss of Rs. 115,981 in previous year. M/s. Pramuk Energy Pvt. Ltd. incurred loss Rs. 40,420 as compared to Profit of Rs. 5, 00,157 in the previous year .

A Report on all the performer & financial position of the companies and its subsidiaries is annexed in the prescribed Form AOC-1 to this report as Annexure-I.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the annual accounts on a going concern basis;
- v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2015-16.

REGISTRATION WITH RBI

The Company being a Non-Banking Finance Company (NBFC) and is registered with the Reserve Bank of India (RBI), with RBI Registration No, 14-00332. The Company had complied with the Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 and Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 as amended and other applicable directions/ regulations notified by RBI.

RBI GUIDELINES

- Your Company is complying with all the applicable guidelines/directions of the Reserve Bank of India for Non Banking Finance Company. In terms of Para 13 of the NBFC Regulations, the particulars as applicable to the Company are appended to the Balance Sheet.

THE RBI NORMS AND ACCOUNTING STANDARDS

To comply with RBI directions, your Company has closed its accounts for the full year ending March 2016, and your Company continues to comply with the directives issued as well as the norms prescribed by Reserve Bank of India for NBFCs.

DIRECTORS & KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 149 and 152 of the Companies Act, 2013 and Rules made there under as amended from time to time, Mr. Saurabh Jain, Independent Directors of the Company who retires by rotation at the ensuing annual general Meeting and being eligible offer themselves for re-appointment.

All independent directors have given declaration that they meets the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosure) Regulations 2015.

In due compliance with the requirement of Section 203 of Companies Act, 2013 read with the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Key Managerial Persons (KMP) of the company was duly constituted /appointed. Ms. Mansi Mehta resigned from the post of Company Secretary & Compliance Officer of the company w.e.f April 11, 2016. Further, the board in their meeting held on 11th April, 2016 appointed Mr. Abhimanyu Raghuvanshi, an Associate Member of Institute of Company Secretaries of India as Company Secretary & Compliance Officer of the Company as part of KMP.

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Board of Directors of your Company, during the period under review i.e. Financial year ended March 31, 2016, met 7 (Seven) times on 28th May 2015, 07th August 2015, 30th August 2015, 03rd October 2015, 2nd November 2015, 05th February 2016, 30th March 2016. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and as per SEBI Listing & Disclosure requirement.

BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by under SEBI Listing & Disclosure Requirement.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of the directors' report.

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~~**INTERNAL CONTROL SYSTEMS**~~

The Company's internal control systems are audited by B. Rattan and Associates, Chartered Accountant. The Internal Auditor independently evaluates the adequacy of internal controls and reviews major transactions. The Internal Auditor reports directly to the Audit Committee to ensure complete independence.

BOARD COMMITTEES

Detailed composition of the mandatory Board Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and no. of meetings held during the year under review and other related details are set out in the Corporate Governance Report which forms a part of this Report.

AUDIT COMMITTEE

The role, terms of reference, authority and powers of the Audit Committee are in conformity with Section 177 of the Companies Act, 2013. The details of which are given in the Corporate Governance Report. The Committee met periodically during the year and had discussions with the auditors on internal control systems and internal audit report.

STATUTORY AUDITORS & THEIR REPORT

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, *M/s. G. L. Gupta & Associates, Chartered Accountants* (Firm registration No. *012483N*), were appointed as statutory auditors of the Company from the conclusion of the 21st annual general meeting (AGM) of the Company held on September 30, 2014 till the conclusion of the Twenty Fourth AGM to be held in the year 2017, subject to ratification of their appointment at every AGM.

SECRETARIAL AUDITORS & THEIR REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules framed there under and on the recommendation of the Audit Committee, the Board of Directors of the Company have voluntarily appointed M/s.KKS & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2015-2016. The Company has received consent from M/s.KKS & Associates, Company Secretaries, for their appointment, is annexed as **Annexure-IV** to this Report in prescribed Form MR-3.

QUALIFICATIONS IN AUDIT REPORTS

There is no qualification, disclaimer, reservation or adverse remark or disclaimer made either by the statutory auditors in his report and by the company secretary in practice (Secretarial Auditor) in his secretarial audit report.

FUTURE PROSPECTS

The Management is very optimistic and aggressively focusing on to exploit the opportunities available to NBFC in India and exploring and evaluating various business models for implementation in order to enhance to turnover of the company to escalate to new heights. The Board expects that the Company will continue to improve its overall performance and excel to enhance the profitability of the Company.

In the present economic scenario and growth momentum of Indian economy, via its strategy competency, operational efficiencies and successful implementation of its new business models.

CONSOLIDATED FINANCIAL STATEMENT

In accordance with Section 129(3) of the Companies Act 2013 and as per SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, the consolidated Financial Statements of the Company, including the financial details of its subsidiaries, forms part of this Annual Report. The Consolidated Financial Statements have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

VIGIL MECHANISM /WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act 2013 and regulation 22 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 the Board has adopted vigil mechanism in the form of Whistle Blower Policy, to deal with instances of fraud or mismanagement, if any. The Policy can be accessed at the website of the company.

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RELATED PARTY TRANSACTIONS

The Company has developed a Related Party Transactions policy for purpose of identification and monitoring of such transactions. The policy on Related Party Transactions approved by the Board is uploaded on the Company's website.

All Related Party Transactions are placed before the Audit Committee and also the Board/Members for their approval, wherever necessary. The related party transactions entered during the financial year were on an arm's length basis and were in the ordinary course of business. The details of the same are annexed herewith as "Annexure-II" in the prescribed Form AOC-2.

There were no materially significant related party transactions during the financial year except with wholly owned subsidiary as mentioned in AOC-2.

PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS

All pecuniary relationship or transactions of the non executive directors vis-a-vis the company, along with criteria for such payments and disclosures on the remuneration of directors along with their shareholding are disclosed Form MGT-9, which forms a part of this Report.

INTER SE RELATIONSHIPS BETWEEN THE DIRECTORS

Mrs. Mamta Jain, Woman Director of the Company is wife of Mr. Rakesh Jain, Managing Director of the Company. Further, Mr. Saurabh Jain is Son-in-law of Mr. Prakash Goyal.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2016 was Rs. 3,00,00,000/-. During the year under review, there is no change and Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2016, Mr. Rakesh Jain, Managing Director holds 3,89,000 Equity Shares (12.96%) and Mr. Prakash Goyal, Director holds 11,500 Equity Shares (0.38%) respectively in the Company.

E-VOTING

The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44.2 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015. To comply with the requirements of new Companies Act, 2013 and to ensure good governance for its members, your Company has provided e-voting facility for its last year general meetings to enable its members to participate in the voting electronically. The instruction(s) for e-voting for ensuing Annual General Meeting is also provided with notice to shareholders of this Annual Report.

EXTRACT OF ANNUAL RETURN

As required under Section 92 (3) read with Rule 12 of Companies (Management & Administration), Rules, 2014, the extract of the Annual Return in the prescribed form MGT-9 is annexed herewith as "Annexure III".

PARTICULARS AS PER SECTION 134 OF THE COMPANIES ACT, 2013

Your company does not have any employee, whose particulars are required to be given under the provision of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

Disclosure with respect to *Conservation Of Energy, Technology Absorption & Foreign Exchange Earning And Outgo*, pursuant to section 217 (1)(e) of the Companies Act, 1956 is not applied to the Company.

EKAM LEASING AND FINANCE CO. LIMITED
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PUBLIC DEPOSITS

During the year the Company has not received any Deposits from public, covered under Chapter V of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

In terms of Section 134 (3) (g), towards inclusion of the details of particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 & Rules made thereunder in this report, the same are given in the notes to the Financial Statements.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company gives utmost importance for prevention of sexual harassment at workplace and Comply with the provisions of the Sexual Harassment of Women at the Workplace (prevention, Prohibition and Redressal) Act, 2013. During the year, there were no complaints regarding sexual harassment by any women employee (permanent, contractual, temporary, trainees) who are covered under this policy till the date of this report .

COMPLIANCE WITH THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

The company's equity shares continue to be listed on the Stock Exchange, Mumbai (BSE) which has nationwide trading terminals. The company has paid the Annual Listing Fees to BSE for the Financial Year 2015-2016. The Company has applied for voluntary delisting from Delhi Stock Exchange and the application is pending before Delhi Stock Exchange. All compliances with respect to The SEBI (LODR) Regulations 2015 has been duly made by the company.

ACKNOWLEDGEMENT

Your Directors place on record their warm appreciation of the assistance and cooperation extended by various Government Departments, Authorities, and Business Partners etc. Your Directors also place on record their deep appreciation of the support provided by the Bankers associated with the company.

Your company's employees are instrumental to your company achieving higher business goals. Your directors place on record their deep admiration of the commitment and contribution of your company's employees. Your support as shareholders is greatly valued. Your directors thank you and look forward to your continuance support.

By order of the Board of Directors

EKAM LEASING & FINANCE CO. LIMITED

Registered Office:

11, Rani Jhansi Road,
New Delhi – 110 055.

Corporate Identity Number: L74899DL1993PLC055697

Tel : 011-32033277, Fax: +91-11-23528015

Email: ekam.leasing1@gmail.com

info@ekamleasing.com

Website: www.ekamleasing.com

Rakesh Jain
Managing Director
DIN: 00061737

Prakash Goyal
Director
DIN: 02598736

Place: New Delhi

Date: 26 Aug, 2016

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details		
		S & S Balajee Mercantile Pvt. Ltd.	Jet Air Securities Pvt. Ltd.	Pramuk Energy Pvt. Ltd.
1.	Name of the subsidiary	S & S Balajee Mercantile Pvt. Ltd.	Jet Air Securities Pvt. Ltd.	Pramuk Energy Pvt. Ltd.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same i.e. 01.04.2015 to 31.03.2016	Same i.e. 01.04.2015 to 31.03.2016	Same i.e. 01.04.2015 to 31.03.2016
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable	Not Applicable	Not Applicable
4.	Share capital	30,12,500	1,05,200	1,00,000
5.	Reserves & surplus	2,08,33,707	16,12,750	3,08,362
6.	Total assets	2,41,87,662	17,89,580	16,39,492
7.	Total Liabilities	3,41,455	71,630	12,31,130
8.	Investments	1,22,50,050	-	5,55,000
9.	Turnover	-	-	-
10.	Profit before taxation	8,29,083	1,46,468	(16,108)
11.	Provision for taxation	2,75,000	50,000	-
12.	Profit after taxation	5,54,083	96,468	(40,420)
13.	Proposed Dividend	-	-	-
14.	% of shareholding	100	100	100

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations -**Not Applicable**
- Names of subsidiaries which have been liquidated or sold during the year -**Not Applicable**

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Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: - Not Applicable

Note: Since, there is no any associate /Joint Ventures of the company. Hence, the statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures is not applicable to the company.

For and on behalf of the board of directors
EKAM LEASING & FINANCE CO. LIMITED

New Delhi
August 26, 2016

Rakesh Jain
Managing Director
DIN: 00061737

Prakash Goyal
Director
DIN: 02598736

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ANNEXURE-II

Form No. AOC-2

[Pursuant to clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts), Rules, 2014

Form of disclosure of particulars of contracts/arrangements/entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Detail of contracts or arrangements or transactions not at Arm's length basis- N.A.
2. Detail of contracts or arrangements or transactions at Arm's length basis:

[in Rupees]

Sr. No.	Name of the Related party	Nature of Relationship	Nature of contracts/ Arrangement s/ transactions	Amount	Duration of contracts/ Arrangement s /transactions	Salient terms of contracts or arrangements or transactions	Amount Paid as advance , if any
1.	Jet Air Securities Pvt. Ltd.	Subsidiary	Inter Corporate Loan	17,44,390	One Year	Loan with Interest	NIL

For and on behalf of the board of directors
EKAM LEASING & FINANCE CO. LIMITED

New Delhi
 August 26, 2016

Rakesh Jain
 Managing Director
 DIN: 00061737

Prakash Goyal
 Director
 DIN: 02598736

EKAM LEASING AND FINANCE CO. LIMITED
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ANNEXURE-III

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

- i) CIN :- L74899DL1993PLC055697
 ii) Registration Date: :- 19/10/1993
 iii) Name of the Company: :- EKAM LEASING AND FINANCE CO. LIMITED
 iv) Category / Sub-Category of the Company :- Company limited by shares/ India Non-Government Company
 v) Address of the Registered office and contact details: NO. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055
 vi) Whether listed company Yes / No: Yes
 vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: Alankit Assignments Ltd.
 Corporate Office: Alankit house, 4E/2, Jhandewalan Extension, New Delhi – 110 055

II. Principal business activities of the company

Business activities contributing 10 % or more of the total turnover of the company are:-

Sl.No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Non Banking Financial Activities	99711400	100%

III. Particulars of holding, subsidiary and associate companies

S. NO	Name and Address of The company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable section
1.	Pramuk Energy Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U14215DL1995PTC068711	Subsidiary	100%	2(87)
2.	S & S Balajee Mercantile Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U51109DL1993PTC052329	Subsidiary	100%	2(87)
3.	Jet Air Securities Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U74899DL1995PTC069004	Subsidiary	100%	2(87)

IV. Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity)

- i) Category-wise Share Holding

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Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2015				No. of Shares held at the end of the year i.e. 31.03.2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	830350	0	830350	27.68	830863	0	830863	27.695	0.061
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	830350	0	830350	27.68	830863	0	830863	27.695	0.061
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	830350	0	830350	27.68	830863	0	830863	27.695	0.061
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	7487	32200	39687	1.32	5674	32200	37874	1.262	(4.568)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	61499	543050	604549	20.152	63699	541850	605549	20.185	0.165
ii) Individual	647814	874600	1522414	50.747	697814	824900	1522714	50.757	0.019

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ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	647814	874600	1522414	50.747	697814	824900	1522714	50.757	0.019
c) Others (specify) (NRIs)	3000	0	3000	0.1	3000	0	3000	0.1	0
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)	719800	1449850	2169650	100	770187	1398950	2169137	100	(0.023)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1550150	1449850	3000000	100	1601050	1398950	3000000	100	0

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Share holding at the beginning of the year i.e. 01.04.2015			Share holding at the end of the year i.e. 31.03.2016			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Rakesh Jain	3,89,000	12.96	0	389000	12.96	0	NIL
2	Mr. Pawan Kumar Jain	2,02,400	6.74	0	202400	6.74	0	NIL
3	Mr. Mukesh Gangwal	2,38,950	7.96	0	239463	7.98	0	0.214
	Total	830350	27.66		830863	27.69	0	0.061

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name of Promoter	Shareholding at the beginning of the year i.e. 01.04.2015		Date	Reason	Increase/ Decrease in Shares	Cumulative Shareholding during the year (01.04.2015 to 31.03.2016)	
		No. of shares	% of total Shares of the Company				No. of shares	% of total Shares of the Company
1.	Mr. Rakesh Jain	3,89,000	12.96	01.04.2015	Nil movement during the year			
				31.03.2016			3,89,000	12.96

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2	Mr. Pawan Kumar Jain	2,02,400	6.74	01.04.2015	Nil movement during the year		
				31.03.2016			2,02,400
3.	Mr. Mukesh Gangwal	2,38,950	7.96	01.04.2015	Purchase	513	
				31.03.2016			
TOTAL		835350	27.66				830863

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Top Ten Shareholders*	Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding at the end of year 31.03.2016	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
1.	Akash Jain	4,12,864	13.76	4,12,864	13.76
2.	Sheetal Jain	2,62,300	8.743	2,62,300	8.743
3.	Hansraj Jain	58,000	1.933	58,000	1.933
4.	Chanda Devi	56,000	1.867	56,000	1.867
5.	Hemlata Jain	52,650	1.755	52,650	1.755
6.	Deepa	49,000	1.633	49,000	1.633
7.	Abhey Chand Bardia	29,500	0.983	29,500	0.983
8.	R. B. Singh	29,200	0.973	29,200	0.973
9.	Savita Rani	29,000	0.967	29,000	0.967
10.	Alka Raghuvanshi	28,900	0.963	28,900	0.963

*Note: The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the shareholder.

v) Shareholding of Directors & Key Managerial Personnel:

Sl. No.	Name of Director/ Key/Managerial Personnel	Shareholding at the beginning of the year i.e. 01.04.2015		Date	Purchase /Sale during the year	Cumulative Shareholding during the year (01.04.2015 to 31.03.2016)	
		No. of shares	% of total Shares of the Company			No. of shares	% of total Shares of the Company
01.	Mr. Rakesh Jain, Managing Director	389000	12.97	01.04.2015	Nil movement during the year		
				31.03.2016			389000
02.	Mr. Prakash Goyal, Director	11500	0.383	01.04.2015	Nil movement during the year		
				31.03.2016			11500
TOTAL		400500	13.353			400500	13.353

EKAM LEASING AND FINANCE CO. LIMITED
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V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payments

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	3,01,46,531	NIL	3,01,46,531
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	13,69,549	NIL	13,69,549
Total (i+ii+iii)	NIL	3,15,16,080	NIL	3,15,16,080
Change in Indebtedness during the financial year (Principal)				
• Addition		11,52,00,054		11,52,00,054
• Reduction		(4,90,68,978)		(4,90,68,978)
Net Change	NIL	9,76,47,156	NIL	9,76,47,156
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	9,29,60,238	NIL	9,29,60,238
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	46,86,918	NIL	46,86,918
Total (i+ii+iii)	NIL	9,76,47,156	NIL	9,76,47,156

VI. Remuneration of directors

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager: Rakesh Jain	Total amount
1.	Gross salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3)	NIL	NIL

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	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL			NIL
2.	Stock Option	NIL			NIL
3.	Sweat Equity	NIL			NIL
4.	Commission - as % of profit - others, specify...	NIL			NIL
5.	Others, please specify	NIL			NIL
	Total (A)	NIL			NIL
	Ceiling as per the Act				

VII. Penalties / punishment/ compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. Other officers in default					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

By order of the Board of Directors of
EKAM LEASING & FINANCE CO. LIMITED

Place: New Delhi
 August 26, 2016

RAKESH JAIN
MANAGING DIRECTOR
DIN: 00061737

EKAM LEASING AND FINANCE CO. LIMITED
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ANNEXURE-IV
FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
Ekam Leasing and Finance Co. Ltd.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Ekam Leasing and Finance Co. Ltd. (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Ekam Leasing and Finance Co. Ltd.'s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by Ekam Leasing and Finance Co. Ltd. for the financial year ended on 31st March, 2016 according to the applicable provisions of:

- i. The Companies Act, 1956 and the Companies Act, 2013 ('the Act') and the rules made there under, as applicable;
- ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Rules, Regulations and Guidelines issued by Reserve Bank of India with regard to Non Banking Financial Companies (Non -Deposit Accepting).
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; and
 - d. The Securities and Exchange Board of India(Listing Obligation & Disclosure Requirement)Regulations 2015 .
- vi. Other laws applicable to the Company as per the representations made by the Management. We have also examined compliance with the applicable clauses of the following:
 - a. Secretarial Standards issued by The Institute of Company Secretaries of India, with respect to board and general meetings.
 - b. The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India(Listing Obligation & Disclosure Requirement)Regulations 2015 .

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During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
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Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: New Delhi
Date: 26th August 2016

For KKS & Associates
Company Secretaries

Krishna Kumar Singh
Prop.
FCS No: 8493
CP No: 9760

This Report is to be read with our letter of even date which is annexed as Annexure -A and forms an integral part of this report.

'Annexure A'

To,
The Members,
Ekam Leasing and Finance Co. Ltd.

Our report of even date is to be read along with this letter.

- a. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- d. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
- e. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
- f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For KKS & Associates
Company Secretaries

Krishna Kumar Singh
Prop.

FCS No: 8493
CP No: 9760

New Delhi
August 26th, 2016

EKAM LEASING AND FINANCE CO. LIMITED
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REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate Governance, as *Ekam Leasing & Finance Co, Limited* believes, is concerned with principles of transparency, fairness, accountability and creation of sustainable long term value for all its stakeholders including members, customers, partners, employees and the society at large. Corporate Governance is crucial to the very existence of a company, as it builds trust and confidence, which eventually leads to a more stable and sustained resource flows and long-term partnership with its investors and other stakeholders.

Pursuant with the Securities and Exchange Board of India (LODR) Regulations, 2015 the Company has executed fresh Listing Agreements with the Stock Exchanges regarding it.

This Chapter reports the Company's compliance with the requirements stipulated under Clause 49 of the Listing Agreements and as per Regulation 17 to 27 of SEBI (LODR) Regulations 2015 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations.

2. COMPOSITION OF BOARD OF DIRECTORS:

The composition of the Board is in conformity with the provisions of the Companies Act, 2013 & Regulation 17 of the LODR, 2015 as amended from time to time. Presently the Board of Directors of the company consists of Five Directors with an optimum combination of Executive, Non Executive and Independent Directors. The Board meets regularly and is responsible for the proper direction and management of the Company.

Mrs. Mamta Jain (DIN: 05274582) who was appointed as a additional director on 20th March 2015, was duly appointed as Director of the company by the members at the last Annual General Meeting held on 29th September 2015 in due compliance with Section 149(1) of the Companies Act ,2013 read with Rule (3) of the Companies(appointment of Directors)Rules 2014 and regulation 17(1) of the SEBI Listing Regulations, 2015.

None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2016 have been made by the Directors. None of the Directors are related to each other.

The dates for the board meetings are fixed after taking into account the convenience of all the directors and sufficient notice is given to them. Detailed agenda and notes thereon are sent to all the directors seven days in advance from the date of Board Meeting. All the information required for decision making are incorporated in the agenda. The Chairman cum Managing Director appraised the Board on the overall performance of the Company at every Board Meeting. The Board reviews performance of the Company and sets the strategy for future. The Board takes on record the actions taken by the company on all its decisions periodically.

The composition of the Board, number of meetings held, attendance of the Directors at the Board Meetings and last Annual General Meeting and number of Directorship and Chairmanship/Membership of committees in other companies as on 31st March, 2016 in respect of each Director is given herein below:

Name of Directors	Category	Attendance particulars			Other Directorship
		Board Meetings held during 2015-2016		AGM held on 29/09/2015	
		Held	Attended		
Chairman and Managing Director					
Mr. Rakesh Jain	Managing Director	7	7	Yes	7
Directors					

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Mrs. Mamta Jain	Woman Director	7	5	Yes	1
Mr. Vishal Jain	Independent & Non Executive	7	5	No	NIL
Mr. Saurabh Jain	Independent & Non Executive	7	4	No	1
Mr. Prakash Goyal	Independent & Non Executive	7	7	Yes	2

None of the Directors is either Chairman or Member of committees in other companies.

Mr. Rakesh Jain is Director in M/s. Jet Air Securities Private Limited, Srimati Trading Co. Private Limited Pro-Rub Processor Pvt. Limited, Pramuk Energy Private Limited, Alsan Securities Private Limited, S & S Balajee Mercantile Private Limited and Rex Overseas Private Limited.

Mr. Prakash Goyal is Director in Chandra Prabhu International Limited and Alsan Rubber & Chemicals Private Limited.

Mr. Saurabh Jain is a director in SPMC Global Advisory Services Private Limited.

(B) Date and No. of Board Meetings held

During the Financial year ended March 31, 2016, the Board met 7 (Seven) times the dates were 28th May 2015, 7th August 2015, 30th August 2015, 03rd October, 2015, 02nd November 2015, 05th February 2016, 30th March 2016.

3. AUDIT COMMITTEE:

(A) The Audit Committee of the company consisted of all three Non-Executive independent Directors. The Chairman of the committee is an independent Director having financial and accounting Knowledge.

The composition of Audit Committee and attendance details are shown below:

Now the present composition of Audit Committee is as under:

Name of the Director	Designation	Attendance at Committee Meetings	
		Held	Attended
Mr. Prakash Goyal	Chairman	4	4
Mr. Vishal Jain	Member	4	3
Mr. Saurabh Jain	Member	4	4

The Auditors of the Company are invited to participate in the meetings of Audit Committee wherever necessary.

(B) Meeting / Attendance

During the financial year ended 31st March, 2016, the Audit Committee of the company met four times. The dates of the meetings were 28th May, 2015, 07th August, 2015, 02nd November 2015, and 05th February, 2016.

(C) Terms of Reference:

The Board of Directors of the Company, have approved terms of reference for the Audit Committee and thereupon the revised terms of reference of the Audit Committee are in conformity with the requirements of Regulation 18(2)(c) of the SEBI (LODR) Regulations 2015 and Section 177(1) of the Companies Act, 2013. Further the Audit Committee has been granted powers as prescribed under Regulation 18(2)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

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4. NOMINATION & REMUNERATION COMMITTEE:

(A) The Remuneration Committee consists of three non-executive Independent Directors

<i>Name of the Director</i>	<i>Designation</i>
Mr Saurabh Jain	Chairman
Mr. Vishal Jain	Member
Mr. Prakash Goyal	Member

The terms of reference of the Remuneration Committee include fixation of salary, perquisites etc. of Managing/Executive Directors and for recommending the amount of commission payable to Executive Directors.

The following are the details of the remuneration paid to Managing/Executive Directors during the Financial Year under discussion:

Name of the Director	Designation	Remuneration (Rs.)	Perquisites
Mr. Rakesh Jain	Managing Director	NIL	NIL

Non Executive Directors of the company were not paid any remuneration during the year under review

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

A) The Stakeholders Relationship Committee consists of three non-executive Independent Directors

<i>Name of the Director</i>	<i>Designation</i>
Mr. Vishal Jain	Chairman
Mr. Rakesh Jain	Member
Mr. Saurabh Jain	Member

- Noting of transfer/transmission of shares.
- Review of dematerialized /rematerialised shares and all other related matters.
- Monitors expeditious redressal of Investor grievance matters received from Stock Exchanges, SEBI, ROC, etc.
- Monitors redressal of queries/complaints received from members relating to transfers, non-receipt of annual report, dividend, demat/rematerialisation requests.
- All other matters related to shares/debentures.

The Shareholders grievance committee met four times on 28th May, 2015, 07th August 2015, 02nd November, 2015 and 05th February, 2016 to take note of share transfer and demat/ rematerialisation requests. All the members of the committee were present in these meetings.

The stakeholders' relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Companies Act 2013.

The broad terms of reference of the stakeholders' relationship committee are as under Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities,/ notice /annual reports, etc. and all other securities-holders related matters consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.

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6. All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was NIL. Outstanding complaints as on 31st March, 2016 were NIL.

Mr. Abhimanyu Raghuvanshi, Company Secretary has been designated as compliance officer to monitor the share transfer process and liaison with the regulatory authorities.

(A) Details of last three Annual General Meetings of the company :

Year	Location	Date	Time
2014-2015	14, Rani Jhansi Rani Road New Delhi-110055	29 th September, 2015	11.00 A.M
2013-2014	Khasra no. 105/10, Arora farms, B-Block, Sant Nagar, Burari, Delhi – 110 084	30 th September, 2014	11.00 A.M
2012-2013	3 rd Floor, 14, Rani Jhansi Road, New Delhi-110055	25 th September, 2013	11.00 A.M.

(B) Postal Ballot

Date of Resolution	Resolution passed
13th November, 2015	a) Renaming Of Clause III (B) Of Memorandum Of Association b) Deletion of the other object clause iii(c) of the memorandum of Association. c) Amendment Of The Liability Clause Of The Memorandum Of Association d) Adoption Of New Set Of Article Of Associations Of The Company. e) Approval to the borrowing limit of the company

FAMILIARISATION PROGRAMME FOR BOARD MEMBERS

The Board members are provided with necessary documents, reports to enable them to familiarise with Company's procedures, its mission and vision, etc. Periodic presentation at Board/Committee meetings are made on business and performance of the Company. The details of such familiarisation programmes for independent directors

PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS

All pecuniary relationships or transactions of the Non-Executive Directors vis-a-vis the Company, along with criteria for such payments and disclosures on the remuneration of the Directors along with their shareholding are disclosed in Form MGT-9 which forms a part of this Report.

INTER SE RELATIONSHIPS BETWEEN DIRECTORS

There are no relationships between directors inter se except Mr. Rakesh Jain, Managing Director and Mrs. Mamta Jain, director who is wife of Mr. Rakesh Jain, Managing Director and Mr. Saurabh Jain, Director and Mr. Prakash Goyal, Director who is son in law of Mr. Prakash Goyal.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to the Code of conduct for Independent Directors specified under the Companies Act 2013 and as per SEBI (Listing obligations and Disclosure requirements) Regulations 2015 entered into with the Stock Exchanges, the Company has framed a familiarisation programme for all its independent Directors to familiarize them on their roles,

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rights and responsibilities in the Company, the nature of the industry in which the company operates and its business model.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

7. DISCLOSURES:

RELATED PARTY TRANSACTION

There have been no materially significant related party transactions with the company's promoters, directors, the management, their subsidiaries or relatives which may have potential conflict with the interests of the company at large. The necessary disclosures regarding related party transactions are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the audit committee and Board of directors were taken wherever required in accordance with the Policy.

INDEPENDENT DIRECTORS MEETING:

As per SEBI (LODR) Regulations 2015, as well as pursuant to Section 149(8) of the Companies Act, 2013 read with Schedule IV and in accordance with the Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel, the Independent Directors have, at their meeting held on March 30, 2016:-

- (a) Reviewed the performance of Non-Independent Directors and the Board as a whole;
- (b) Reviewed the performance of the Chairperson taking into account the views of Executive Directors (EDs) and Non Executive Directors (NEDs) and
- (c) Assessed the quality, quantity and timelines of flow of information between the Company Management and the Board.

COMPLIANCES:

DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGE(S) OR SECURITIES AND EXCHANGE BOARD OF INDIA(SEBI) OR ANY OTHER STATUTORY AUTHORITY OR ANY MATTERS RELATED TO CAPITAL MARKETS.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

WHISTLE BLOWER POLICY

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior. No person has been denied access to the chairman of the audit committee. The said policy has been also put up on the website of the company.

DISCLOSURE OF ACCOUNTING TREATMENT

The company has followed the Accounting standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, in the preparation of the financial statements.

DISCLOSURE OF RISK MANAGEMENT

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risks through means of a properly defined framework.

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DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENT

SEBI (LODR) Regulations 2015, mandates the company to obtain a certificate from either the auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance as stipulated in the said Clause and annex the certificate so obtained with the Directors' Report. The Company has obtained a certificate from its statutory Auditors to this effect and the same are annexed to the Directors' Report.

8. MEANS OF COMMUNICATION:

The means of communication between the Company and the shareholders are transparent and investor friendly. The Annual, Half yearly and Quarterly results are submitted to the Stock Exchange in accordance with Listing Agreement and the same are published regularly in the newspapers i.e Financial Express(English) and Rashtriya Sahara(Hindi) & Awam-e-hindi and also updated on website of the Company. All price sensitive information is intimated at the earliest to the Stock Exchanges. Management discussions and Analysis forms part of Annual Report, which is posted to the Shareholders of the Company.

9. GENERAL SHAREHOLDER INFORMATION:

I	Date, Time & Venue of AGM	The 23 rd Annual General Meeting of the Members of the Company is scheduled to be held on Saturday, the 24 th day of September, 2016 at 11.00 AM at 14, Rani Jhansi Road, New Delhi – 110 055
II	Financial Calendar	
	Financial Year	April 01, 2016 to March 31, 2017
	First Quarter Results	By 11 th August, 2016
	Second Quarter Results	By 11 th November, 2016
	Third Quarter Results	By 10 th of February, 2017
	Fourth Quarter & Annual Year Ended March, 31, 2017	By 30 th May, 2017.
III	Book Closure	The register of Member will remain closed for transfer from 18 th Day of September, 2016 (Sunday) till 24 th Day of September, 2016 (Saturday) (both days inclusive)
IV	Listing	The Company's Share are listed and traded on the Stock Exchange Mumbai, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001) The Company's Share are also listed on The Delhi Stock Exchange Assn. Ltd., DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002. *The Company has applied for voluntary delisting from Delhi Stock Exchange and the application is pending before Delhi Stock Exchange. **Company has voluntarily delisted its Securities from Ludhiana Stock Exchange.
V	Stock Code	530581 (BSE), 7363/R (DSE)
VI	ISIN No.(Demat No.) NSDL & CDSL	INE 906L01017
VII	Registrar and Share Transfer Agents:	<i>Alankit Assignment Ltd.</i> 1E/13, Jhandewalan Extension, New Delhi- 110 055 Ph: 011- 42541234/23541234 Fax: 011- 23552001 E-mail: info@alankit.com Website: www.alankit.com

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VIII	Dividend Payment Date (for the financial year 2015-16)	Not Applicable
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IX. Market Price Data:

The shares of the Company were infrequently traded during the financial year under review. The High/ Low prices of the equity shares of the Company on the Stock Exchange, Mumbai during the year is as follows:

Month	High (Rs.)	Low (Rs.)
April, 2015	1.19	-1.19
May, 2015	1.20	-0.73
March, 2016	0.00	0.00

(X) SHARE TRANSFER SYSTEM

Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 15 days from

(XI) Distribution of Share holding :

(A) Distribution of Share holding as on 31st March, 2016

No. of Shares held	Shareholders		No. of Shares	
	Number	% to Total	Shares	% to Total
Upto 500	1048	75.505	224163	7.472
501 – 1000	180	12.968	156335	5.211
1001 – 5000	112	8.069	206481	6.883
5001 – 10000	5	0.36	35444	1.181
10001 – 20000	18	1.297	265800	8.86
20001 – 30000	15	1.081	390100	13.003
30001 – 40000	0	0	0	0
40000 – 50000	1	0.072	49000	1.633
50001 – 100000	4	0.288	246650	8.222
100000 and above	5	0.36	1426027	47.534
Total	1388	100	3000000	100

(B) Shareholding Pattern as on 31st March, 2016 :

Categories	No. of Shares	% of Shareholding
Indian Promoters	830863	27.695
Persons Acting in Concert	Nil	Nil
Institutional Investors	Nil	Nil
Corporate Bodies	37874	1.262
Indian Public	2128263	70.942
Non residents	3000	0.1
Total	3000000	100.00

Those shareholders who wish to know more about the same may contact the company's Registrar and Share Transfer Agent or Share Department of the company.

(XII) DEMAT

As on 31st March, 2016, **1601050 Equity Shares** of the Company have been dematerialized representing 53.36% of the total Paid up Equity Share Capital.

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- (XIII) The Company has not issued any GDRs/ADRs/ warrants or any Convertible Instruments.
- (XIV) Code of Conduct

The Board has laid down a code of conduct for all board members and senior management of the company. All the board members and senior management personnel have affirmed compliance with the code for the financial year ended 31st March, 2016. A declaration to this effect for part of the report.

CODE OF PRACTICE AND PROCEDURE AS REQUIRED UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015

In terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Code of practice and procedure for fair disclosures of unpublished price sensitive information and code of conduct to regulate, monitor and report trading by its employees and other connected persons is approved by Board of Directors of the Company .

ROLE OF THE COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS

The Company Secretary plays a key role in ensuring that the Board (including committees thereof) procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and applicable Secretarial Standards, to provide guidance to directors and to facilitate convening of meetings. The Company Secretary acts as the Secretary to all the Committees of the Board constituted under the Companies Act, Companies Act, 2013. He is also designated as Compliance Officer.

- (i) Address for correspondence:
Shareholder Correspondence may be addressed to:

Registrar & Share Transfer agent
Alankit Assignments Limited
1E/13, Jhandeawalan extension
New Delhi – 110055
Ph: 011- 42541234/23541234
Fax: 011- 23552001
E-mail: info@alankit.com
Website: www.alankit.com

To the Company
Secretarial Department,
Ekam Leasing & Finance Co. Ltd.
NO. 11, RANI JHANSI ROAD,
(MOTIA KHAN), M.M. ROAD NEW
DELHI 110055
Ph. : +91-11-32033277,
Fax: +91-11-23528015
Email: investor@ekamleasing.com
Website:www.ekamleasing.com

Declaration –Code of Conduct

All the Board members and senior management personnel have for the financial year ended 31st March, 2016 affirmed compliance with the code of conduct laid down by the Board of Directors in terms of the listing agreement with stock exchange.

For Ekam Leasing & Finance Co. Ltd.

Rakesh Jain
MANAGING DIRECTOR
DIN : 00061737

PLACE : New Delhi
DATED : August 26th, 2016

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CEO/CFO CERTIFICATION TO THE BOARD
(Under Clause 49(IX) of Listing Agreement & Regulation 17(8) of Listing Agreement)

To,
The Board of Directors
Ekam Leasing and Finance Co. Ltd

We have reviewed financial statements and the cash flow statement for the financial year ended 31st March, 2016 and that to the best of my knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated to the auditors and the Audit committee
- (i) Significant changes in internal control over financial reporting during the year;
- (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

FOR EKAM LEASING AND FINANCE CO. LTD

New Delhi
August 26th, 2016

RAKESH JAIN
MANAGING DIRECTOR
DIN: 00061737

KRISHAN KUMAR DIDWANIYA
CHIEF FINANCIAL OFFICER

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members of **Ekam Leasing & Finance Co. Ltd.**

We have examined the compliance of Corporate Governance by **Ekam Leasing & Finance Co. Ltd.** for the year ended **March 31, 2016** as stipulated in -

- Clause 49 (excluding clause 49 (VII) (E) of the Listing Agreements of the Company with stock exchanges) for the period April 1, 2015 to November 30, 2015.
- Clause 49 (VII) (E) of the Listing Agreements of the Company with stock exchanges for the period April 1, 2015 to September 1, 2015.
- Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for the period September 2, 2015 to March 31, 2016 and
- Regulations 17 to 27 (excluding regulation 23 (4)) and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the period December 1, 2015 to March 31, 2016.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the company has complied with the conditions of corporate governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) entered by the Company with the stock exchange

We state that no shareholder grievance is pending for a period exceeding one month against the company as per the records maintained by the Shareholder's Grievances Committee.

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For G L GUPTA & ASSOCIATES
Chartered Accountants

August 26th, 2016
New Delhi

G. L. GUPTA
Proprietor
M. No.91637
F.R.No.-012483N

Independent Auditor's Report

To The Board of Directors of
Ekam Leasing And Finance Co Ltd.

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **Ekam Leasing And Finance Co Ltd.**

("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement of the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the condensed financial statements. The procedures selected depend on the auditor's judgment, including

the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss; of the Profit for the year ended on that date;
- c) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the "Order") issued by the Central Government in terms of Section 143(3) of the Act, we in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law relating to preparation of the standalone financial statements have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these standalone financial statements.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.

- e) On the basis of the written representations received from the Directors as on March 31, 2016, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2016 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company.
3. With regard to Non-Banking Financial Companies Auditor's Report(Reserve Bank) Directions, 2008,
- i. The company is engaged in the business of non-banking financial institution and holds a Certificate of Registration (CoR) from the Reserve Bank of India(The Bank) and that the company is entitled to continue to hold such CoR in terms of its asset/income pattern as on March 31 of the applicable year.
 - ii. The Board of Directors has passed a resolution for non-acceptance of any public deposits;
 - iii. The company has not accepted any public deposits during the relevant period/year;
 - iv. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Systematically Important Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.

For G.L. GUPTA & ASSOCIATES
Chartered Accountants

Place : New Delhi
Dated : 27th May 2016

G. L. GUPTA
Proprietor
M.No. 91637
FR.No.-012483N

Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Ekam Leasing And Finance Co. Ltd.** ('the Company') as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the Guidance Note). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

- ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

*For G. L. GUPTA & ASSOCIATES
Chartered Accountants*

*G. L. GUPTA
Proprietor
M.No. 91637
F.R.No.-012483N*

Place : New Delhi
Dated : 27th May 2016

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date

Re: **Elkam Leasing And Finance Co Ltd.** (the Company)

- 1 (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management.
- 2 Considering the nature of the Company, the provisions of clause 3 (ii) of the Order pertaining to the physical verification of inventory is not applicable to the Company.
- 3 (a) The Company has granted loan covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the terms and conditions of the grant and loan not prejudicial to the company's interest.
- (b) In respect of loan granted to firm covered in the register maintained under section 189 of the Companies Act, 2013, repayment of the principal amount is as stipulated and payment of interest has been regular.
- (c) There are no amounts of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 which are outstanding for more than ninety days.
- 4 In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- 5 The company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2016 and therefore, the provisions of the clause 3(v) of the Order is not applicable to the Company.
- 6 Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.
- 7 According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues—Income Tax, other government levy are not applicable to the Company.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, other levy are not applicable to the Company.
 - (c) According to the records of the Company, the no any type of dues outstanding by the Company.

- 8 In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans from the government. The Company has not taken any loans or borrowings from banks and financial institutions and has not issued debentures during the year.
- 9 The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or terms loans and hence reporting under clause 3 (ix) of the Order is not applicable.
- 10 According to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11 The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.
- 12 In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 13 During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- 14 In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with any of its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- 15 The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

*For G. L. GUPTA & ASSOCIATES
Chartered Accountants*

*G. L. GUPTA
Proprietor
M.No. 91637
F.R.No. 012483N*

Place : New Delhi
Dated : 27 May, 2016

EKAM LEASING AND FINANCE CO. LTD.

11, Rani Jhansi Road, New Delhi
BALANCE SHEET AS AT 31ST MARCH, 2016

Amount in ₹

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
<u>Shareholders' Funds</u>			
(a) Share Capital	3	30,000,000	30,000,000
(b) Reserves and Surplus	4	(1,703,976)	(4,799,293)
<u>Non-Current Liabilities</u>			
(a) Long-Term Borrowings	5	91,627,430	28,316,084
(b) Deferred Tax Liabilities (Net)		-	-
<u>Current Liabilities</u>			
(a) Short-Term Borrowings	6	6,019,726	3,199,996
(b) Other Current Liabilities	7	652,459	360,846
(c) Short-Term Provisions	8	700,000	800,000
Total Equity & Liabilities		127,295,639	57,877,633
II. ASSETS			
<u>Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Tangible Assets	9	7,742	25,746
(b) Non-current investments	10	2,790,940	5,305,240
(c) Deferred tax assets (net)	11	3,186	1,333
(d) Long term loans and advances	12	92,801,151	45,468,245
<u>Current Assets</u>			
(a) Inventories		-	-
(b) Cash and cash equivalents	13	691,965	257,720
(c) Short-term loans and advances	14	31,000,655	6,819,349
Total Assets		127,295,639	57,877,633

Significant Accounting Policies and Notes to Accounts

1 to 23

As per our Report of even date

For G.L GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 012483N

G. L. GUPTA

Proprietor

Membership No. : 91637

Place: New Delhi

Date: 27th May, 2016

For Ekam Leasing And Finance Co Limited

Rakesh Jain
Managing Director
Din - 00061737

Prakash Goyal
Director
Din - 02598736

Abhimanyu Raghuvanshi
Company Secretary

Krishan K. Didwania
Chief Financial Officer

EKAM LEASING AND FINANCE CO. LTD.
11, Rani Jhansi Road, New Delhi
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Amount in ₹

Particulars	Note No.	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
Revenue from operations	15	12,005,249	6,553,191
Other Income	16	118,006	333,795
Total Revenue		12,123,255	6,886,986
Expenses:			
Changes in inventories of Stock-in-Trade		-	-
Employee Benefit Expense	17	593,476	150,000
Financial Costs	18	6,773,355	2,685,724
Depreciation and Amortization Expense	9	18,004	54,484
Other Administrative Expenses	19	880,935	1,493,391
Total Expenses		8,265,770	4,383,599
Profit before exceptional and extraordinary Items and Tax	(III - IV)	3,857,485	2,503,387
Exceptional Items	20	387,000	-
Profit before extraordinary items and Tax (V-VI)		3,470,485	2,503,387
Provision for taxation			
Current tax		700,000	800,000
Earlier Year Tax		322,979	8,522
Deferred Tax	11	1,853	7,651
Profit(Loss) from the period from continuing operations		3,095,317	1,719,560
Earning per equity share: (Rs.)			
(1) Basic	21	1.03	0.57
(2) Diluted		1.03	0.57

Significant Accounting Policies and Notes to Accounts

1 to 23

As per our Report of even date

For G.L GUPTA & ASSOCIATES

For Ekam Leasing And Finance Co Limited

Chartered Accountants

Firm Reg. No.: 012483N

G. L. GUPTA

Proprietor

Membership No. : 91637

Rakesh Jain

Managing Director

Din - 00061737

Prakash Goyal

Director

Din - 02598736

Abhimanyu Raghuvanshi

Company Secretary

Krishan K. Didwania

Chief Financial Officer

Place: New Delhi

Date:- 27th May, 2016

EKAM LEASING AND FINANCE CO.LIMITED		
CASH FLOW STATEMENT		
PARTICULARS	₹	₹
	AS ON	AS ON
	31.03.2016	31.03.2015
A. CASH FLOW FROM OPERATING ACTIVITIES .		
Net profit as per Statemnt of Profit & Loss	3,470,484	2,503,387
Adjustments For:-		
Depreciation	18,004	54,484
Adjustments relating to fixed assets	-	5,737
Opcarting Profit before working Capital Changes	3,488,488	2,563,608
Adjustments For:-		
Increase/ (Decrease) in other current liabilities	277,630	(74,833)
Increase/ (Decrease) In Short term provisions	(86,017)	(341,395)
(Increase) / Decrease Short Terms Loans and Advances	(24,181,306)	8,960,229
Cash Generated from Operations	(20,501,205)	11,107,609
Income Tax Paid / Provided	(377,021)	(791,478)
Net Cash Flow From Operating Activities (A)	(20,878,226)	10,316,131
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Purchase/Sale of investment	2,514,300	(1,402,240)
Cash Generated from Investing Activities (B)	2,514,300	(1,402,240)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Received from Long Term Loans and Advances	(47,332,906)	(5,515,226)
Proceeds from borrowings	66,131,076	(3,293,828)
Cash Generated from Financing Activities (C)	18,798,170	(8,809,054)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	434,244	104,837
Opening Balance of Cash & Cash Equivalents	257,720	152,883
Closing Balance of Cash & Cash Equivalents	691,964	257,720
As per our Report of even date	For Ekam Leasing And Finance Co Limited	
For G.L GUPTA & ASSOCIATES		
Chartered Accountants		
Firm Reg. No.: 012483N	Rakesh Jain	Prakash Goyal
	Managing Director	Director
G. L. GUPTA	Din No. - 00061737	Din No. - 02598736
Proprietor		
Membership No. : 91637	Abhimanu Raghuvanshi	Krishan K. Didwaniya
	Company Secretary	Chief Financial Officer
Place: New Delhi		
Date:- 27th May, 2016		

Ekam Leasing And Finance Co. Limited

Policies Forming Part of Financial Statement for the year ended 31st March, 2016

Note : 1

Background

Ekam Leasing And Finance Co. Ltd. is a holding of Jet Air Securities Pvt. Ltd., Praamuk Energy Pvt. Ltd. and S And S Balajee Mercantile Pvt. Ltd., The holding company of Ekam Leasing And Finance Co. Ltd. is a registered with Registrar of Companies, Delhi & Haryana, New Delhi. The Company is a Public Limited Company whose shares are listed in BSE and DSX. Ekam Leasing And Finance Co. Ltd. is an NBFC subject to relevant RBI Guidelines applicable.

(i) Basis of accounting and preparation of the financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

(ii) Use of Estimates

The preparation of financial statements requires the Management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities, and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses for the reporting period. The Management believes that the estimates used in preparation of the financials statements are prudent and reasonable. Future results could differ from these estimates.

(iii) Fixed Assets

Tangible fixed assets are stated at cost of acquisition including incidental expenses less depreciation. All costs including financing costs till the assets are ready to be put to use are adjusted to the carrying amount of fixed assets.

(iv) Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets is provided using the straight-line method in accordance with the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of Computer Equipment and Vehicles, in whose case the life of the assets has been assessed based on the nature of the asset, the estimated usage of the asset, the operating conditions of the asset and past history of replacement. The following table sets out the Estimated useful lives considered by the Company:

Assets	Estimated useful life
Computer Equipment	3 Years
Printer	3 Years
Furniture and Fixtures	10 Years
Vehicles	10 Years

(v) Investments

All long term unquoted investments are valued at Cost.

(vi) Revenue Recognition

Interest and other dues are recognized on accrual basis. Interest u/s 244A receivable on Refund Income Income Tax Department shall be accounted for on receipt basis.

(vii) Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized subject to consideration of prudence in respect of deferred tax assets on timing differences being the difference in income and accounting that originates in one period and capable of reversal in one or more subsequent period.

(viii) Employee Retirement Benefits

1. Provident Fund & ESI

Provisions of Provident Fund Act & Employee State Insurance are not applicable for the period under consideration.

2. Gratuity Fund Scheme

No provision for gratuity is required to be made,

(ix) Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(x) Cash Flow Statement

Cash Flows are reported using the Indirect Method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

(xi) RBI Directions

The Company is an NBFC. RBI guidelines and Prudential Norms applicable on the company have duly been complied with.

(xii) Contingent Liabilities and Contingent Assets

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an on going basis and only those

Contingent Assets are not recognized in the Financial Statement.

Note : 2

Notes on accounts for the year ended March 31, 2016

Figures have been rounded off to the nearest rupee.

Previous periods figures have been re-grouped/reclassified to current periods classification.

Note : 3

Share Capital

Amount in ₹

S. No.	Particulars	As at 31st March 2016	As at 31st March 2015
1	Authorised Equity Shares of ₹ 10 each 30,00,000 Equity Shares	30,000,000	30,000,000
2	Issued, Subscribed and Paid-up Equity Shares ₹ 10 par value 30,00,000 Equity Shares fully paid up	30,000,000	30,000,000
	Total	30,000,000	30,000,000

The company has only one class of shares referred to as Equity Shares having a Par Value of ₹10/- each. Each holder of equity shares is

The reconciliation of the number of shares outstanding and the amount of shares capital as at March 31st 2016 and March 31st 2015 is set out below:

Amount in ₹			
S. No.	Particulars	As at 31st March 2016	As at 31st March 2015
1	Shares outstanding at the beginning of the year	3,000,000	3,000,000
2	Add: - Shares Issued during the year	-	-
3	Less: - Shares bought back during the year	-	-
	Shares outstanding at the end of the year	3,000,000	3,000,000
	Amount of Rs.	30,000,000	30,000,000

Details of shareholders holding more than 5% share in the company:-

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Akash Jain	412,864	13.76	412,864	13.76
Sheetal Jain	262,300	8.74	262,300	8.74
Pawan Kumar Jain	202,400	6.74	202,400	6.74
Rakesh Jain	389,000	12.96	389,000	12.96
Mukesh Gangwal	239,463	7.98	238,950	7.96

EKAM LEASING AND FINANCE CO. LTD.

Note Forming Integral Part of the Balance Sheet as at 31st March, 2016

Amount in ₹

Note : 4 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(4,799,293)	(6,518,853)
	Add: Profit for the period	3,095,317	1,719,560
	Total	(1,703,976)	(4,799,293)

Note : 5 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Other Loans & Advances : Unsecured Loans	91,627,430	28,316,084
	Total	91,627,430	28,316,084

Note : 6 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Other Loans & Advances : Unsecured Loans	6,019,726	3,199,996
	Total	6,019,726	3,199,996

Note : 7 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	TDS Payables	522,733	245,103
2	Other Payables	129,726	115,743
	Total	652,459	360,846

Note : 8 Short Term Provisions

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Provision for Taxation F.Y 2015-16	700,000	-
2	Provision for Taxation F.Y. 2014-15	-	800,000
	Total	700,000	800,000

Ekam Leasing And Finance Co Ltd.

Note : 9

Fixed Assets

Amount in ₹

Asset	Gross Block			Depreciation			Net Block		
	As at 01.04.2015	Additions/ Adjustment during the year	Deductions / Adjustments during the year	As at 31.03.2016	As at 01.04.2015	Depreciation for the year	Deductions/ Adjustments During The year	As at 31.03.2016	As at 31.03.2015
<u>Tangible Assets</u>									
Furniture & Fixtures	9,009			9,009	8,722	-	-	8,722	287
Vehicles	24,576	-	-	24,576	24,451	-	-	24,451	125
Computers	198,000	-	-	198,000	175,842	17,056	-	192,898	5,102
Printer	19,850	-	-	19,850	16,674	948	-	17,622	2,228
Total	251,435	-	-	251,435	225,689	18,004	-	243,693	7,742
Previous year	251,435	-	-	251,435	165,468	54,484	5,737	225,689	25,746

EKAM LEASING AND FINANCE CO. LTD.
Note Forming Integral Part of the Balance Sheet as at 31st March, 2016

Amount in ₹

Note : 9 Depreciation

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Depreciation	18,004	54,484
	Total	18,004	54,484

Note : 10 Non Current Investment

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Investment in Equity Instrument (Unlisted)		
	129000 equity shares of Amora Wellness & SPA Pvt. Ltd.	-	1,290,000
	42500 (84000) equity shares of Indo Dutch Bio Tech Pvt Ltd.	297,500	588,000
	59000 equity shares of Mangal Murthi Vintrade Pvt. Ltd.	-	715,000
	12500 equity shares of Sanyo Exports Pvt. Ltd.	-	100,000
	4500 equity shares of NKJ Securities Pvt. Ltd	45,000	45,000
	58000(69880) equity shares of Srimati Trading Co Pvt. Ltd.	744,500	863,300
	301250 equity shares of S & S Balajee Mercantile Pvt. Ltd.	1,601,250	1,601,250
	10000 equity shares of Pramuk Energy Pvt. Ltd.	50,000	50,000
	10520 equity shares of Jet Air Securities Pvt. Ltd.	52,690	-52,690
	Total	2,790,940	5,305,240

Note : 11 Deferred Tax

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
	Computation of Deferred Tax (Asset) / Liability.		
	Depreciation on 31st March 2016 - as per Companies Act 1956	18,004	54,484
	Depreciation as on 31st March 2016 - as per Income Tax Act 1961	12,008	29,722
	Timing Difference	5,996	24,762
	Tax on above at 30.90%	1,853	7,651
	Less : Deferred Tax Assets as on 1st April 2015 (Opening)	1,333	(6,318)
	Deferred Tax Assets / (Liabilities)	3,186	1,333

Note : 12 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Other Loans & Advances Unsecured , Considered good	91,801,151	44,768,245
2	Advance Against Property	1,000,000	700,000
	Total	92,801,151	45,468,245

Note : 13 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Cash-in-Hand Cash Balance (As per Cash Book and as Certified by the Management)	682,542	204,731
	Sub Total (A)	682,542	204,731
2	Bank Balance With SBBI	9,423	52,989
	Sub Total (B)	9,423	52,989
	Total [A + B]	691,965	257,720

Note : 14 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Unsecured, considered good Other Loans & Advances*	29,370,859	4,069,809
2	Others Balances with Govt. Authorities TDS Receivable	1,629,796	2,749,540
	Total	31,000,655	6,819,349

EKAM LEASING AND FINANCE CO. LTD.

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2016

Note : 15 Revenue from Operations

Amount in ₹

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Interest on Financing	12,005,249	6,553,191
	Total	12,005,249	6,553,191

Note : 16 Other Income

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Interest on FDR's	-	295,457
2	Misc. Income	118,006	38,338
	Total	118,006	333,795

Note : 17 Employment Benefit Expenses

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Salaries	585,000	150,000
2	Group Insurance	8,476	-
	Total	593,476	150,000

Note: 18 Financial Cost

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Interest on Long Term Borrowing	6,773,355	2,685,724
	Total	6,773,355	2,685,724

Note : 19 Other Administrative Expenses

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Telephone Expenses	13,601	12,693
2	Travelling & Conveyance Expenses	7,270	2,860
3	Computer Maintenance	1,050	13,600
4	General Expenses	1,992	1,958
5	Internal Audit Fees	29,412	22,472
6	Internet & Website Expenses	3,500	3,500
7	Depository/Demat Charges	37,628	11,300
8	Listing Fees	224,720	129,214
9	Postage & Telegram	2,964	14,863
10	Professional Charges	-	270,000
11	ROC Expenses	7,800	12,600
12	AGM Expenses	125,184	8,671
13	Printing & Stationery Expenses	68,788	31,576
14	Auditors Remuneration	45,800	33,708
15	Rent Rates & Taxes	93,040	60,000
16	Registrar & Share Transfer Expenses	-	60,923
17	Interest on Delayed Payment of Taxes	18,812	17,253
18	Advertisement Expenses	72,976	65,644
19	Bank Charges	5,138	2,319
20	Membership Fee	16,000	12,500
21	Sundry Balance W/off	-	700,000
22	Adjustment relating to Fixed Assets	-	5,737
23	Electricity Expenses	105,260	-
	Total	880,935	1,493,391

Note : 20 Exceptional Items

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Loss on Sale of Shares	387,000	-
	Total	387,000	-

Amount in ₹

Note : 21 Earning Per Share

Sr. No.	Particulars	Amount in ₹	
		For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
Basic & Diluted Earning Per Share			
	Net Profit attributable to equity shareholders (after taxes)	3,095,317	1,719,560
	Number of shares outstanding at the end of the reporting period	3,000,000	3,000,000
	Basic & Diluted Earning Per Shares	1.03	0.57
	Total	6,095,318	4,719,561

Note : 21

Disclosure in respect of Related Party Disclosure (As per Revised AS - 18)

The Management has identified the following Companies and individuals as related parties of the Company for the year ended 31st March, 2016 for the purposes of reporting as per AS 18 - "Related Party Transactions":

(A) Name of related parties and description of relationship:

1. **Subsidiaries**
 - Jet Air Securities Pvt. Ltd. 100% Subsidiary (w.l.e.f. 06.03.2015)
 - Pramuk Energy Pvt. Ltd. 100% Subsidiary (w.l.e.f. 06.03.2015)
 - S & S Balajee Mercantile Pvt. Ltd. 100% Subsidiary (w.l.e.f. 27.02.2015)
2. **Fellow Subsidiaries** Nil
3. **Associates** Nil
4. **Key Managerial Personnel & their Relatives**
 - Mr. Rakesh Kumar Jain - Director
 - Mr. Krishan Kumar Didwania - CFO
 - Mr. Prakash Goyal
 - Mr. Saurabh Jain
 - Mr. Abhinav Raghuvanshi
 - Mrs. Mania Jain - Women Director
5. **Companies where key Managerial Personnel & their Relatives have significant influence:**
 - Jet Air Securities Pvt. Ltd.

(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:

Particulars	Key Mgt Personnel	Amount in ₹	
		Key Mgt Personnel	Entities of Relative of KMP
Loan received 31.03.16	-	-	Nil
Loan received 31.03.15	-	-	1,599,996
Interest received 31.03.2016	-	-	144,394
Interest received 31.03.2015	-	-	Nil
Balance o/s loans as on 31.03.16	-	-	1,744,390
Balance o/s loans as on 31.03.15	-	-	1,599,996

(C) Disclosure required by clause 32 of the Listing Agreement

Amount of Loans/Advances in the nature of loans outstanding from subsidiaries during 2015-16

Particulars	Name of Subsidiaries		
	Pramuk Energy Pvt. Ltd.	Jet Air Securities Pvt. Ltd.	S & S Balajee Mercantile Pvt. Ltd.
Outstanding as on 31st March 2016	Nil	1,744,390	Nil
Max. Account Outstanding during the year	Nil	1,744,390	Nil
Investment in shares of Subsidiaries of the Co.	50,000	52,690	1,601,250
Amount Given during the year	Nil	Nil	Nil
Amount Outstanding during the year 31.03.2016	700,000	Nil	Nil

Note : 22

Contingent Liabilities (not provided for) in respect of:

Amount in ₹

S.No.	Particulars	31.03.2016	31.03.2015
1	Contingent Liabilities	Nil	Nil

Note : 23

Due to Micro Small & Medium Enterprises

The companies has no dues to Micro, Small & Medium Enterprises during the year ended March 31, 2016.

For G.L. GUPTA & ASSOCIATES

Chartered Accountants
Firm Reg. No.: 012483N

G. L. GUPTA
Proprietor
Membership No. : 91637

Place: New Delhi
Date: 27th May, 2016

For Ekam Leasing And Finance Co Limited

Rakesh Jain
Managing Director
Din - 00061737

Prakash Goyal
Director
Din - 02598736

Abhimanyu Raghuvanshi
Company Secretary

Krishan K. Didwania
Chief Financial Officer

Independent Auditors' Report

To The Board of Directors of
Ekam Leasing And Finance Co Ltd.

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **Ekam Leasing And Finance Co Ltd.** (hereinafter referred to as the "Holding Company"), its subsidiaries Companies, which comprise the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement of the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the subsidiaries in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and

the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Subsidiaries Company as at March 31, 2016, and their consolidated profit and their Consolidated cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the "Order") issued by the Central Government in terms of Section 143(3) of the Act, we in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2016 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies incorporated in India, none of the directors of the subsidiaries company incorporated in India is disqualified as on March 31, 2016, from being appointed as a director in terms section 164(2) of the Companies Act, 2013.
 - f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting of the Holding Company and its subsidiary companies, incorporated in India, refer to our separate report in "Annexure A" to this report;

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements above, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For G. L. GUPTA & ASSOCIATES
Chartered Accountants

G. L. GUPTA
Proprietor
M.No. 91637
F.R.No. 012483N

Place : New Delhi
Dated : 27th May, 2016

Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Ekam Leasing And Finance Co. Ltd. ('the Company') as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the Guidance Note). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For G. L. GUPTA & ASSOCIATES
Chartered Accountants

G. L. GUPTA
Proprietor
M.No. 91637
F.R.No.-012483N

Place : New Delhi
Dated : 27th May, 2016

EKAM LEASING AND FINANCE CO. LTD.

14, Rani Jhansi Road, New Delhi

BALANCE SHEET AS AT 31ST MARCH, 2016

CONSOLIDATED ACCOUNTS

Amount in ₹

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
I. EQUITY AND LIABILITIES			
<u>Shareholders' Funds</u>			
(a) Share Capital	3	30,000,000	30,000,000
(b) Reserves and Surplus	4	22,564,602	18,859,154
<u>Non-Current Liabilities</u>			
(a) Long-Term Borrowings	5	92,127,430	32,016,080
(b) Deferred Tax Liabilities (Net)		-	-
<u>Current Liabilities</u>			
(a) Short-Term Borrowings	6	6,719,726	6,150,000
(b) Other Current Liabilities	7	771,674	447,566
(c) Short-Term Provisions	8	1,025,000	800,000
Total Equity & Liabilities		153,208,432	88,272,800
II. ASSETS			
<u>Non-Current Assets</u>			
(a) <u>Fixed Assets</u>	9		
(i) Tangible Assets		1,077,842	1,095,846
(b) Goodwill on Consolidation			
(c) Non-current investments	10	13,892,050	16,406,350
(d) Deferred tax assets (net)	11	3,186	1,333
(e) Long term loans and advances	12	104,498,476	50,137,616
<u>Current Assets</u>			
(a) Inventories		-	-
(b) Cash and cash equivalents	13	872,683	12,169,505
(c) Short-term loans and advances	14	32,864,195	8,462,150
Total Assets		153,208,432	88,272,800

Significant Accounting Policies and Notes to Accounts

1 to 23

As per our Report of even date

For G.L. GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 012483N

For Ekam Leasing And Finance Co Limited

G. L. GUPTA

Proprietor

Membership No. : 91637

Rakesh Jain

Managing Director

Din - 00061737

Prakash Goyal

Director

Din - 02598736

Abhinav Raghuvanshi

Company Secretary

Krishan K. Didwania

Chief Financial Officer

Place: New Delhi

Date:- 27th May, 2016

EKAM LEASING AND FINANCE CO LTD

14, Rani Jhansi Road, New Delhi

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Amount in ₹

CONSOLIDATED ACCOUNTS

Particulars	Note No.	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
Revenue from operations	15	13,196,746	6,981,242
Other Income	16	119,493	1,597,485
Total Revenue		13,316,239	8,578,727
Expenses:			
Changes in inventories of Stock-in-Trade			-
Employee Benefit Expense	17	713,476	150,000
Financial Costs	18	6,815,163	3,185,724
Depreciation and Amortization Expense	9	18,004	54,484
Other Administrative Expenses	19	952,668	2,555,961
Total Expenses		8,499,311	5,946,169
Profit Before Exceptional and Extraordinary Items and Tax	(III-IV)	4,816,928	2,632,558
Exceptional Items	20	387,000	-
		4,429,928	2,632,558
Provision for taxation			
Current tax		1,025,000	800,000
Earlier Year Tax		298,667	19,843
Deferred Tax	11	1,853	7,651
Profit(Loss) from the period from continuing operations		3,705,448	1,860,052
Earning per equity share: (Rs.)	21		
(1) Basic		1.24	0.62
(2) Diluted		1.24	0.62

Significant Accounting Policies and Notes to Accounts

1 to 23

As per our Report of even date

For G.L GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 012483N

For Ekam Leasing And Finance Co Limited

G. L. GUPTA

Proprietor

Membership No. : 91637

 Rakesh Jain
 Managing Director
 Din - 00061737

 Prakash Goyal
 Director
 Din - 02598736

 Abhimanyu Raghuvanshi
 Company Secretary

 Krishan K. Didwania
 Chief Financial Officer

Place: New Delhi

Date:- 27th May, 2016

EKAM LEASING AND FINANCE CO.LIMITED		
CASH FLOW STATEMENT		
CONSOLIDATED ACCOUNTS		
PARTICULARS	Amount in ₹	
	AS ON	AS ON
	31.03.2016	31.03.2015
A. CASH FLOW FROM OPERATING ACTIVITIES .		
Net profit as per Statemnt of Profit & Loss	4,429,928	2,632,558
<u>Adjustments For:-</u>		
Deprectation	18,004	54,484
Adjustments relating to fixed assets		5,737
Opearating Profit before working Capital Changes	4,447,932	2,692,779
<u>Adjustments For:-</u>		
Increase/ (Decrease) in other current liabilities	324,108	(970,209)
Increase/ (Decrease) In Short term provisions	225,000	(585,876)
(Increase)/ Decrease Short Terms Loans and Advances	(24,402,045)	8,917,424
Cash Generated from Operations	(19,405,005)	10,054,118
Income Tax Paid / Provided	(726,333)	(780,157)
Net Cash Flow From Operating Activities (A)	(20,131,338)	9,273,961
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Purchase/Sale of investment	2,514,300	938,398
Cash Generated from Investing Activities (B)	2,514,300	938,398
C. CASH FLOW FROM FINANCING ACTIVITIES		
Received from Short/Long Term Loans and Advances	(54,360,860)	4,358,728
Proceeds from borrowings	60,681,076	(3,093,828)
Cash Generated from Financing Activities (C)	6,320,216	1,264,900
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(11,296,822)	11,477,259
Opening Balance of Cash & Cash Equivalents	12,169,505	692,246
Closing Balance of Cash & Cash Equivalents	872,683	12,169,505
As per our Report of even date		
For G.L.GUPTA & ASSOCIATES	For Ekam Leasing And Finance Co Limited	
Chartered Accountants		
Firm Reg. No.: 012483N	Rakesh Jain	Prakash Goyal
G. L. GUPTA	Managing Director	Director
Proprietor	Din - 00061737	Din - 02598736
Membership No. : 91637		
	Abhimanyu Raghuvanshi	Krishan K. Dildwaniya
	Company Secretary	Chief Financial Officer
Place: New Delhi		
Date:- 27th May, 2016		

Ekam Leasing And Finance Co. Limited
SIGNIFICANT ACCOUNTING POLICES ON CONSOLIDATED ACCOUNTS

Note : 1

(i) **Basis of accounting and preparation of the consolidated financial statements**

The consolidated financial statements of Ekam Leasing And Finance Co Ltd. (the Company) and its subsidiaries have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable. The consolidated financial statements have been prepared on accrual basis under the historical cost convention.

(ii) **Principles of Consolidation**

The consolidated financial statements have been prepared on the following basis:

a) The financial statements of the Company and its subsidiaries companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intragroup balances and intra-group transactions in accordance with Accounting Standard (AS) 21-"Consolidated Financial Statements"

b) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognised in the financial statements as Goodwill or Capital Reserve, as the case may be.

c) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

(iii) **Other significant accounting policies**

These are set out under "Significant Accounting Policies" as given in the Company's separate financial statements.

Note : 2

Notes on Consolidated Financial Statements for the year ended 31st March, 2016

Figures have been rounded off to the nearest rupee.

Previous periods figures have been re-grouped/reclassified to current periods classification.

Note : 3

Share Capital

Amount in ₹

S. No.	Particulars	As at 31st March 2016	As at 31st March 2015
1	Authorised Equity Shares of ₹ 10 each 30,00,000 Equity Shares	30,000,000	30,000,000
2	Issued, Subscribed and Paid-up Equity Shares ₹10 par value 30,00,000 Equity Shares fully paid up	30,000,000	30,000,000
	Total	30,000,000	30,000,000

The company has only one class of shares referred to as Equity Shares having a Par Value of ₹ 10/- each. Each holder of equity shares is
The reconciliation of the number of shares outstanding and the amount of shares capital as at March 31st 2016 and March 31st 2015
is set out below:

S. No.	Particulars	As at 31st March 2016	As at 31st March 2015
1	Shares outstanding at the beginning of the year	3,000,000	3,000,000
2	Add: - Shares Issued during the year	-	-
3	Less: - Shares bought back during the year	3,000,000	3,000,000
	Shares outstanding at the end of the year	30,000,000	30,000,000
	Amount of Rs.		

Details of shareholders holding more than 5% share in the company:-

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Akash Jain	412,864	13.76	412,864	13.76
Shcetel Jain	262,300	8.74	262,300	8.74
Pawan Kumar Jain	202,400	6.74	202,400	6.74
Rakesh Jain	389,000	12.96	389,000	12.96
Mukesh Gangwal	238,950	7.96	238,950	7.96

Note Forming Integral Part of the Balance Sheet as at 31st March, 2016

Amount in ₹

Note : 4 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Share Premium Reserve	18,112,500	18,112,500
	EKAM LEASING AND FINANCE CO. LTD.	18,112,500	18,112,500
2	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	746,654	(2,627,158)
	Add: Profit for the period	3,705,448	1,860,052
	Add: Adjustment of Pre acquisition Profit / (Loss)	-	(1,513,760)
		4,452,102	746,654
	Total	22,564,602	18,859,154

Note : 5 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Other Loans & Advances : Unsecured Loans	92,127,430	32,016,080
	Total	92,127,430	32,016,080

Note : 6 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Other Loans & Advances : Unsecured Loans	6,719,726	6,150,000
	Total	6,719,726	6,150,000

Note : 7 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	TDS Payable	522,733	295,103
2	Other Payable	248,941	152,463
	Total	771,674	447,566

Note : 8 Short Term Provisions

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	Provision for Taxation F.Y. 2015-16	1,025,000	-
2	Provision for Taxation F.Y. 2014-15	-	800,000
	Total	1,025,000	800,000

EKAM LEASING AND FINANCE CO. LTD.
Note Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 9 Depreciation

Sr. No	Particulars	Amount in ₹	
		As at 31.03.2016	As at 31.03.2015
1	Depreciation	18,004	54,484
	Total	18,004	54,484

Note : 10 Non Current Investment

Sr. No	Particulars	As at	
		31.03.2016	31.03.2015
1	Investment in Equity Instrument (Unlisted)		
	129000 equity shares of Amora Wellness & SPA Pvt. Ltd.	-	1,290,000
	42500(84000) equity shares of Indo Dutch Bio Tech Pvt Ltd.	297,500	588,000
	55500 equity shares of Mangal Murthi Vintrade Pvt. Ltd.	555,000	555,000
	59000 Mangal Murthi Vintrade Pvt. Ltd.	-	715,000
	2500 equity shares of Sanyo Exports Pvt. Ltd.	-	100,000
	4500 equity shares of NKJ Securitics Pvt. Ltd	45,000	45,000
	58000(69880) equity shares of Srimati Trading Co Pvt. Ltd.	744,500	863,300
	81667 equity shares of Real Conergy India Pvt. Ltd.	12,250,050	12,250,050
	Total	13,892,050	16,406,350

Note : 11 Deferred Tax

Sr. No	Particulars	As at	
		31.03.2016	31.03.2015
	Computation of Deferred Tax (Asset) / Liability		
	Depreciation on 31st March 2016 - as per Companies Act 1961	18,004	54,484
	Depreciation as on 31st March 2016 - as per Income Tax Act 1961	12,008	29,722
	Timing Difference	5,996	24,762
		-	-
	Tax on above at 30.90%	5,996	24,762
	Less : Deferred Tax Assets as on 1st April 2015 (Opening)	1,333	(6,318)
	Deferred Tax Assets / (Liabilities)	3,186	1,333

Note : 12 Long Term Loans and Advances

Sr. No	Particulars	As at	
		31.03.2016	31.03.2015
1	Other Loans & Advances		
	Unsecured , Considered good *	103,498,476	49,437,616
2	Advance Against Property	1,000,000	700,000
	Total	104,498,476	50,137,616

Note : 13 Cash & Cash Equivalent

Sr. No	Particulars	As at	
		31.03.2016	31.03.2015
1	Cash-in-Hand		
	Cash Balance (As per Cash Book and as Certified by the Management)	711,179	338,544
	Sub Total (A)	711,179	338,544
2	Bank Balance		
	With SBBJ	22,547	73,083
	With Bank of Baroda	97,136	39,824
	With HDFC Bank	41,821	18,054
3	Cheques in Hand	-	11,700,000
	Sub Total (B)	161,504	11,830,961
	Total [A + B]	872,683	12,169,505

EKAM LEASING AND FINANCE CO. LTD.
Note Forming Integral Part of the Balance Sheet as at 31st March, 2016

		Amount in ₹	
<i>Note : 14 Short Terms Loans and Advances</i>			
Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	<u>Unsecured, considered good</u> Other Loans & Advances*	31,115,249	5,669,805
2	<u>Others</u> Balances with Govt. Authorities TDS Receivable	1,748,946	2,792,345
Total		32,864,195	8,462,150

EKAM LEASING AND FINANCE CO. LTD.

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2016

Note : 15 Revenue from Operations

		Amount in ₹	
Sr. No.	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Interest on Financing	13,196,746	6,981,242
Total		13,196,746	6,981,242

Note : 16 Other Income

Sr. No.	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Interest on FDR's	-	295,457
2	Misc. Income	118,008	39,838
3	Interest on Income Tax Refund	1,485	-
4	Profit on Sale of Shares	-	1,262,190
Total		119,493	1,597,485

Note : 17 Employment Benefit Expenses

Sr. No.	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Salaries	705,000	150,000
2	Group Insurance	8,476	-
Total		713,476	150,000

Note: 18 Financial Cost

Sr. No.	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Interest on Long Term Borrowing	6,815,163	3,185,724
Total		6,815,163	3,185,724

Note : 19 Other Administrative Expenses

Sr. No.	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Telephone Expenses	13,601	12,693
2	Travelling & Conveyance Expenses	12,445	2,860
3	Computer Maintennace	1,050	13,600
4	General Expenses	2,062	16,859
5	Internal Audit Fees	29,412	22,472
6	Internet & Website Expenses	3,500	3,500
7	Depository/Demate Charges	39,338	22,335
8	Listing Fees	224,720	129,214
9	Postage & Telegram	2,964	14,863
10	Professional Charges	-	270,000
11	ROC Expenses	14,800	26,100
12	AGM Expenses	125,184	8,671
13	Printing & Stationery Expenses	69,538	32,576
14	Auditors Remuneration	81,295	58,428
15	Rent Rates & Taxes	93,040	60,000
16	Registrar & Share Transfer Expenses	-	60,923
17	Interest on Delayed Payment of Taxes	18,812	17,253
18	Advertisement Expenses	72,976	65,644
19	Bank Charges	26,671	10,110
20	Membership Fee	16,000	12,500
21	Sundry Balance W/off	-	864,933
22	Loss on Sale of Shres	-	830,427
23	Electricity Expenses	105,260	-
Total		952,668	2,555,961

Amount in ₹

Note			
Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
	Payment to auditor comprises as under:-		
	Audit Fee	69,845	58,428
	Tax Audit Fee	11,450	-
	Total	81,295	58,428

Note: 20 Exceptional Items

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
1	Loss on Sale of Shares	387,000	-
	Total	387,000	-

Note : 21 Earning Per Share

Sr. No	Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
	Basic & Diluted Earning Per Share		
	Net Profit attributable to equity shareholders (after taxes)	3,705,448	1,860,052
	Number of shares outstanding at the end of the reporting period	3,000,000	3,000,000
	Basic & Diluted Earning Per Shares	1.24	0.62
	Total	6,705,449	4,860,053

Note : 22

Disclosure in respect of Related Party Disclosure (As per Revised AS - 18)

The Management has identified the following Companies and individuals as related parties of the Company for the year ended 31st March, 2016 for the purposes of reporting as per AS 18 - "Related Party Transactions":-

(A) Name of related parties and description of relationship:

1. **Subsidiaries**

Jet Air Securities Pvt. Ltd.	100% Subsidiary	(w.l.e.f. 06.03.2015)
Pramuk Energy Pvt. Ltd.	100% Subsidiary	(w.l.e.f. 06.03.2015)
S & S Balajee Mercantile Pvt. Ltd.	100% Subsidiary	(w.l.e.f. 27.02.2015)
2. **Fellow Subsidiaries**

	Nil
--	-----
3. **Associates**

	Nil
--	-----
4. **Key Managerial Personnel & their Relatives**

Mr. Rakesh Kumar Jain - Director	
Mr. Krishan Kumar Didwaniya - CFO	
Mr. Prakash Goyal	
Mr. Saurabh Jain	
Mr. Abhimanu Raghuvanshi	
Mrs. Mamta Jain - Women Director	
5. **Companies where key Managerial Personnel & their Relatives have significant influence:**

Jet Air Securities Pvt. Ltd.

(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:

Particulars	Key Mgt Personnel	Entities of Relative of KMP
Loan received 31.03.16	-	Nil
Loan received 31.03.15	-	1,599,996
Interest received 31.03.16	-	144,394
Interest received 31.03.15	-	Nil
Balance o/s loans as on 31.03.16	-	1,744,390
Balance o/s loans as on 31.03.15	-	1,599,996

(C) Disclosure required by clause 32 of the Listing Agreement

Amount of Loans/Advances in the nature of loans outstanding from subsidiaries during 2015-16

Particulars	Name of Subsidiaries		
	Pramuk Energy Pvt. Ltd.	Jet Air Securities Pvt. Ltd.	S & S Baljee Mercantile Pvt. Ltd.
Outstanding as on 31st March 2016	Nil	1,744,390	Nil
Max. Account Outstanding during the year	Nil	1,744,390	Nil
Investment in shares of Subsidiaries of the Co.	50,000	52,690	1,601,250
Amount Given during the year	700,000	Nil	Nil

Note : 22

Contingent Liabilities (not provided for) in respect of:

S.No.	Particulars	Amount in ₹	
		31.03.2016	31.03.2015
1	Contingent Liabilities	Nil	Nil

Note : 23

Due to Micro Small & Medium Enterprises

The companies has no dues to Micro, Small & Medium Enterprises during the year ended March 31, 2016.

For G.L GUPTA & ASSOCIATES

Chartered Accountants

Firm Re

G. L. GUPTA

Proprietor

Membership No. : 91637

Place: New Delhi

Date: 27th May, 2016

For Ekam Leasing And Finance Co Limited

Rakesh Jain

Managing Director

Din - 40061737

Abhimanyu Raghuvashi

Company Secretary

Prakash Goyal

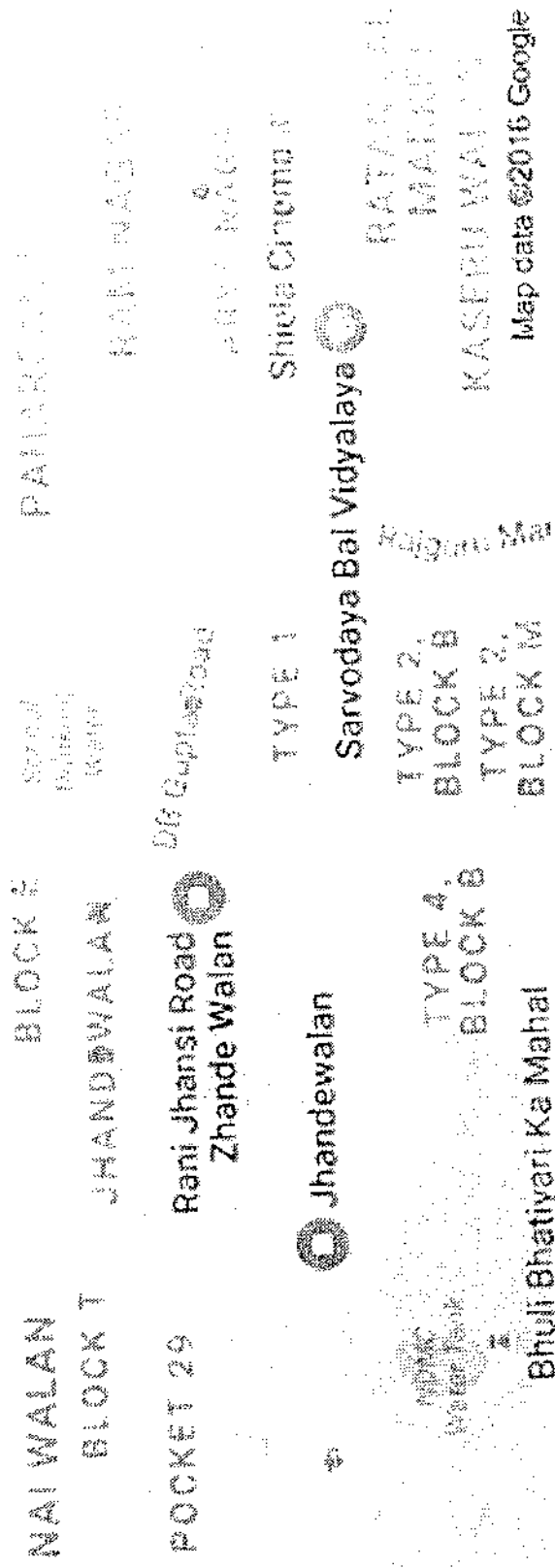
Director

Din - 02598736

Krishan K. Didwanlya

Chief Financial Officer

Route Map of the Venue of Annual General Meeting (AGM) of M/S EKAM LEASING AND FINANCE CO. LIMITED



EKAM LEASING AND FINANCE CO. LIMITED

Reg. Off.: 11, Rani Jhansi Road, New Delhi-110055

CIN: L74899DL1993PLC055697

Phone: 011-23203377; Fax: 91-11-23528015

Email: ekam.leasing1@gmail.com, info@ekamleasing.com

Website : www.ekamleasing.com

23rd ANNUAL GENERAL MEETING, SATURDAY SEPTEMBER 24, 2016

PROXY FORM

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered Address	
Email ID:	
Folio No./Client ID	
DP ID	

I/ We being the member(s) of _____ shares of the above named Company hereby appoint:

1 Name:

Address:

Email ID:

Or failing him

2 Name:

Address:

Email ID:

Or failing him

3 Name:

Address:

Email ID:

Or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ behalf at the 23rd Annual General Meeting of the Company to be held on Saturday, September 24, 2016, at 11.00 A.M. at 14, Rani Jhansi Road, New Delhi-110055 and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolution	For	Against
1.	To receive, consider and adopt the Audited Profit and Loss Account of the Company for the financial year ended 31st March, 2016, the Balance Sheet as at that date & the Reports of Directors & the, Auditors' thereon.		
2.	To appoint a director in place of Mr. Saurabh Jain (DIN:-02815972), Independent Director of the Company who retires by rotation and, being eligible, has offered		

3.	himself for re-appointment. Ratification of Appointment of Statutory Auditors & Fixing their remuneration To appoint M/s. G. L. Gupta & Associates, Chartered Accountants as statutory auditors of the Company and fix their remuneration		
4.	Special Business Reappointment of Mr. Rakesh Jain as the Managing Director of the Company		

Signed this _____ day of _____, 2016

 (Signature of the Shareholder)

Affix
 revenue
 stamp

Sign across revenue stamp

 (Signature of the first proxy holder)

 (Signature of the second proxy holder)

 (Signature of the third proxy holder)

Note

- (i) The proxy need not be a member
- (ii) The Proxy form duly completed should be deposited at the Registered Office of the Company at Delhi not later than 48 hours before the time of the meeting.
- (iii) * Applicable for investor holding shares in electronic form.



From :

EKAM LEASING AND FINANCE CO. LTD.
11, Rani Jhansi Road, (Motia Khan), M.M. Road,
New Delhi - 110055.

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