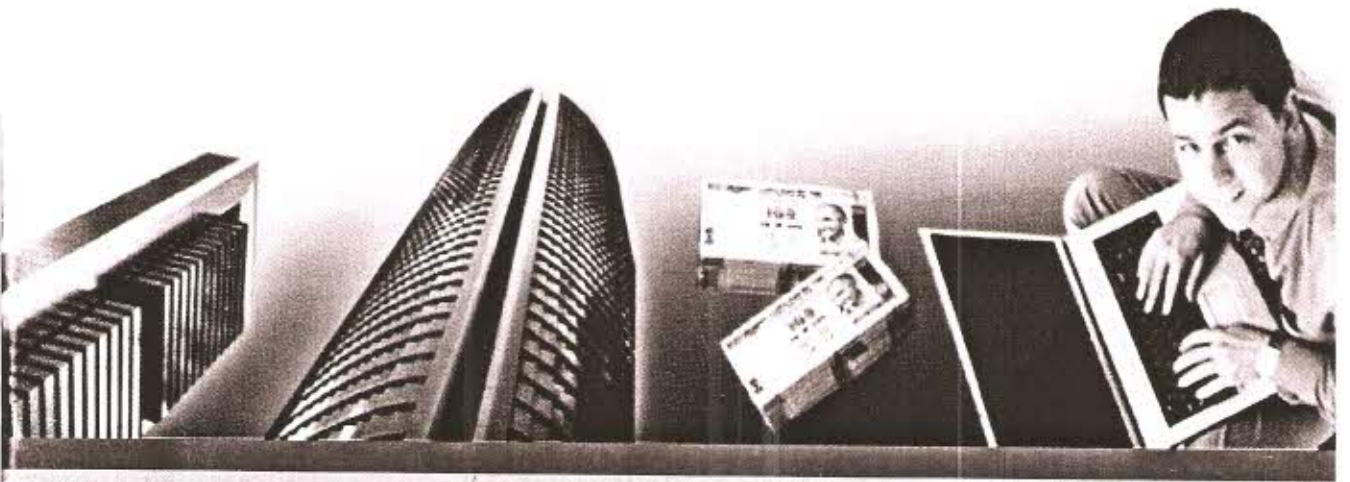


# EKAM LEASING AND FINANCE CO. LIMITED



**20th ANNUAL REPORT 2012-2013**

**CHAIRMAN CUM MANAGING DIRECTOR** Mr. Rakesh Jain

**DIRECTORS**

Mr. Narendra Kumar Jain  
Mr. Vikas Kucheria  
Mr. Vishal Jain

**AUDITORS**

**M/S G.L GUPTA & ASSOCIATES**

Chartered Accountants  
14, IInd Floor, U-158,  
Vats Complex, Main Vikas Marg,  
Shakarpur, Delhi – 110092

**BANKERS**

State Bank of Bikaner & Jaipur,  
Faiz Road, New Delhi-110005

**REGISTERED OFFICE**

3<sup>rd</sup> Floor, 14, Rani Jhansi Road,  
New Delhi – 110055

**REGISTRAR & SHARE  
TRANSFER AGENT**

M/s. Alankit Assignments Limited  
2E/21, Jhandewalan Extn.  
New Delhi - 110055

<b>20<sup>th</sup> ANNUAL GENERAL MEETING</b>
Date : 25 <sup>th</sup> September, 2013
Day : Wednesday
Time : 11.00 A.M.
Place : 3 <sup>rd</sup> Floor, 14, Rani Jhansi Road, New Delhi – 110055

**Note :-**

1. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting. No Extra copies of Annual Report shall be provided at the venue of the Annual General Meeting.
2. Members / Proxies should bring the attendance slip sent herewith duly filled in to attend the Meeting.

**NOTICE**

Notice is hereby given that the **TWENTIETH ANNUAL GENERAL MEETING** of the members of **EKAM LEASING AND FINANCE CO. LIMITED** will be held at 3<sup>rd</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055, on Wednesday, the 25<sup>th</sup> day of September, 2013 at 11.00 A.M. to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Directors' Report, Auditors' Report along with the Audited Balance Sheet as on 31<sup>st</sup> March, 2013 and Profit & Loss A/c for the year ended on that date and Report of Directors' and Auditors thereon.
2. To appoint a Director in place of Sh. Vishal Jain, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. G. L. Gupta & Associates, Chartered Accountants New Delhi, the retiring Auditors, as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

By order of the Board of Directors of  
**EKAM LEASING & FINANCE CO. LIMITED**

**Registered Office:**  
11<sup>th</sup> Floor,  
14, Rani Jhansi Road,  
New Delhi – 110 055.

Place: New Delhi  
Date: 28<sup>th</sup> August, 2013

**RAKESH JAIN**  
**CHAIRMAN**



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING A PROXY, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LATER THAN 48 HOURS BEFORE THE SCHEDULE TIME OF THE MEETING.
2. The Register of members will be closed from Thursday 19th September, 2013 to Wednesday 25th September, 2013 (both days inclusive) under section 154 of Companies Act 1956 for the purpose of the 20th Annual General Meeting of the company.
3. The members holding shares in physical form are requested to intimate to the registrar and Transfer Agent, Alankit Assignments Ltd, 2E/21, Jhandewalan Extn., New Delhi – 110055, change of address, if any, at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the concerned Depository Participant.
4. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date, preferably at least seven days prior to the date of meeting, so as to enable the management to keep the information ready.
5. Members/Proxies should bring the attendance slips duly filled in for attending the meeting. Members who hold shares in dematerialized form are requested to bring their client ID and DPID numbers for easy identification of attendance at the meeting.
6. Brief resume, pursuant to clause 49 of the Listing Agreement of the Directors proposed to be appointed/reappointed at the Annual General Meeting, nature of their expertise in specific functional areas and name of companies in which they hold directorship, are given herein under:

**Resume of Mr. Vishal Jain**

Mr. Vishal Jain aged about 30 years is a graduate from Delhi University and is an entrepreneur having vast experience and expertise in the field of project implementation in drilling & infrastructure.

7. **Green Initiative in the corporate governance and registration of email address**  
The members are requested to register email address with the Depository Participant/the Registrar & Share Transfer Agent of the Company, i.e. M/s Alankit Assignments Ltd, as the case may be for service of documents.

By order of the Board of Directors of  
**EKAM LEASING & FINANCE CO. LIMITED**

Place: New Delhi  
Date: 28th August, 2013

**RAKESH JAIN**  
**CHAIRMAN**

**DIRECTORS REPORT**

TO  
THE MEMBERS OF  
EKAM LEASING AND FINANCE CO. LIMITED

Your Directors are pleased to have this opportunity to present the Twentieth Annual Report of the Company along with and Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2013.

**FINANCIAL HIGHLIGHTS**

(amount in Rs.)

	<b>2012-2013</b>	<b>2011-2012</b>
Revenue from operations	40,38,117.00	36,25,119.00
Other Income	3,46,854.00	13,18,586.00
Total Expenditure	38,95,525.00	42,04,157.00
Profit / (Loss) before Tax & Provision for NPA	4,89,446.00	7,39,548.00
Provision for Tax	1,59,840.00	1,50,720.00
Net Profit / (Loss)	3,29,606.00	5,88,828.00
Deficit brought forward from previous year	(98,50,893.87)	(1,04,39,721.87)
Deficit carried over to Balance Sheet	(95,21,288)	(98,50,893.87)

**OVERALL PERFORMANCE**

The income from operations during the year has been Rs. 40.38 Lacs approx as against Rs. 36.25 lacs approx in the previous year. The financial year under review resulted in Net Profit of Rs. 3.29 Lacs as compared to Rs. 5.89 Lacs the previous year.

During the financial year under review the performance of the company has improved by approx 11.41% over the performance of the last financial year, the net profit decreased due to increased cost of finance to expand the scale of the business operations of the Company. The management of the company has positive outlook for the future growth.

**DIVIDEND**

In view of the Insignificant Profit for the year under review and huge accumulated losses incurred by the company in the past, your directors do not recommend payment of any dividend for the year.

**CORPORATE GOVERNANCE**

The Company is required to implement various compliances of Corporate Governance in accordance with the requirements of the Standard Listing Agreement entered into by the Company with the Stock Exchanges namely Bombay Stock Exchange (BSE), Delhi Stock Exchange (DSE) & Ludhiana Stock Exchange (LSE) wherein the shares of the Company are Listed. Your Company had taken adequate steps to ensure compliance of the requirements of Corporate Governance and accordingly, pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Management Discussion and Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of Corporate Governance is made part of this Annual Report.



**FUTURE PROSPECTS**

The management is very optimistic and aggressively focusing on to exploit the opportunities available to NBFC in India and exploring and evaluating various business models for implementation in order to enhance to turnover of the Company to escalate to new heights. The Board expects that the Company will continue to improve its overall performance and excel to enhance the profitability of the Company, in the present economic scenario and growth momentum of Indian economy, via its strategy competency, operational efficiencies and successful implementation of its new business models.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**Forward-Looking Statements:**

Certain statements in this MD&A Report which are not historical facts constitute forward-looking statements or forward-looking information within the meaning of applicable laws ("forward-looking statements"). Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Ekam Leasing & Finance Co. Ltd, registered with RBI as a non banking financial company(non deposit accepting), professionally managed Company where customer-satisfaction is of paramount consideration and matters most above all others.

**The Industry: Opportunities & Threats:**

NBFCs have been playing a complimentary role to the banking sector, catering to the unbanked sectors and promoting financial inclusion; NBFCs have been vital to the growth of the economy by providing financial support to some of the important segments of the economy. Gradually, they are being recognised as complementary to the banking sector due to their customer-oriented services; simplified procedures; attractive rates of return on deposits; flexibility and timeliness in meeting the credit needs of specified sectors; etc. NBFCs are heterogeneous group of institutions (other than commercial and co-operative banks) performing financial intermediation in a variety of ways, like accepting deposits, making loans and advances, leasing, hire purchase, etc. They raise funds from the public, directly or indirectly, and lend them to ultimate spenders. They advance loans to the various wholesale and retail traders, small-scale industries and self-employed persons. Thus, they have broadened and diversified the range of products and services offered by a financial sector.

Opening up of economy gave a further boost to the demand for credit. A developing economy like India always craves for financial resources and NBFCs account for 12.3% of assets of the total financial system. Due to the global economic slowdown and its impact on the domestic economy, NBFC sector faced significant stresses on asset quality, liquidity and funding costs.

**Business Outlook and Overview:**

Demand for credit is great and often organized traditional financing institutions (like banks and financial institutions) do not meet such demand thus creating a space for other types of financing. Money lender is an age old institution filling such space. Bank borrowings and debentures have remained the prominent source of funding for NBFCs After a long depressing performance in the past, the Company with its pragmatic approach in line with the objectives of Long-term growth, is developing the strategic competency and enhancing its operational efficiencies. Our strategy to enhance scale of operations, strengthen business, where we have competencies.

Company's future earnings largely depend upon successful implementation of its strategies in its core competence portfolio. Further the Company is going to enlarge its area and scale of operations to the existing portfolio to capture business opportunities growth and to consolidate customer relationship this year.

**Performance:**

The Income from operations during the year has been Rs. 40.38 Lacs approx as against Rs. 36.25 lacs approx in the previous year. The financial year under review resulted in Net Profit of Rs. 3.29 Lacs as compared to Rs. 5.89 Lacs the previous year.

**Internal Control Systems and Cost:**

The Company endeavors to ensure that an adequate internal control system is in place. The company has undertaken an extensive exercise to control the overall cost and to explore and finalise ways of cost reduction and optimizing resources.

**Human Resource Development:**

Ekam Leasing & Finance Co. Ltd. strives to create a culture of openness and empowerment amongst its employees and provide good career development. The Company is committed to the welfare of the employees and their families. The Company believes that human resources are the key resources for the success of any organization.

Your Company belief in trust, transparency & teamwork to improve employee's productivity at all levels.

**REGISTRATION WITH RBI**

The Company being a Non-Banking Finance Company (NBFC) and is registered with the Reserve Bank of India (RBI), with RBI Registration No. 14-00332. The Company had complied with the Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 as amended.

**AUDITORS**

**M/s. G.L. Gupta & Associates**, Chartered Accountants, New Delhi, Statutory Auditors of the company, retire from their office at the ensuing Annual General Meeting. They are, however, eligible for re-appointment pursuant to Section 224(1B) of the Companies Act, 1956 they have confirmed their eligibility for re-appointment as the Auditors of the company. Members are requested to consider their re-appointment.

The observations of the Auditors in their report on Annual Accounts of the Company read with the relevant notes are self explanatory and therefore do not call for any further comments.

**DIRECTORS**

In accordance with the provisions of Companies Act, 1956 and Company's Articles of Association, Mr. Vishal Jain retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

**DIRECTORS RESPONSIBILITY STATEMENT**

The information required to be furnished in terms of section 217 (2AA) of the Companies Act, 1956 are set out hereunder:



Your Directors confirmed:

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the annual accounts on a going concern basis.

**PARTICULARS AS PER SECTION 217 OF THE COMPANIES ACT, 1956**

Your company does not have any employee, whose particulars are required to be given under the provision of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended up to date.

Disclosure with respect to **Conservation Of Energy, Technology Absorption & Foreign Exchange Earning And Outgo**, pursuant to section 217 (1)(e) of the Companies Act, 1956 is not applied to the Company.

**LISTING OF SHARES**

The shares of the company are listed on Bombay Stock Exchange, Delhi Stock Exchange and Ludhiana Stock Exchange. The listing fees are paid in full to all the stock exchanges during the year. Bombay Stock Exchange, Ludhiana Stock Exchange and Delhi stock exchange has revoked suspension of the trading in the shares of the company.

**FIXED DEPOSITS**

The Company has not accepted any fixed deposits till date within the meaning of Section 58A of the Companies Act, 1956 and rules made there under.

**ACKNOWLEDGEMENT**

Your Directors place on record their warm appreciation of the assistance and cooperation extended by various Government Departments, Authorities, Reserve Bank of India, Business Partners etc. Your Directors also place on record their deep appreciation of the support provided by the Bankers associated with the company.

Your support as shareholders is greatly value. Your directors thank you and look forward to your continuance support.

For & On behalf of the Board of  
**EKAM LEASING & FINANCE CO. LIMITED**

Place: New Delhi  
Date : 28<sup>th</sup> August, 2013

**RAKESH JAIN**  
CHAIRMAN



**REPORT ON CORPORATE GOVERNANCE**

**1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:**

Corporate Governance, as *Ekam Leasing & Finance Co. Limited* believes, is an integral part of values, ethics and the business practices followed by the company. The company's philosophy on Corporate Governance can be described as observing of business practices with the ultimate aim of enhancing long-term shareholders value and commitment to high standard of business ethics.

**2. COMPOSITION OF BOARD OF DIRECTORS:**

[A] Presently the Board of the company consists of Four Directors with an optimum combination of Promoter & Independent Directors. The composition of the Board is in conformity with the Listing Agreement. The Board meets regularly and is responsible for the proper direction and management of the Company. The composition of the Board, number of meetings held, attendance of the Directors at the Board Meetings and last Annual General Meeting and number of Directorship and Chairmanship/ Membership of committees in other companies in respect of each Director is given herein below:

Name of Directors	Category	Attendance particulars		AGM held on 27/09/2012	Other Directorship
		Board Meetings held during 2012-2013			
		Held	Attended		
<b>Chairman and Managing Director</b>					
Mr. Rakesh Jain	Promoter & Executive	9	9	Yes	2
<b>Directors</b>					
Mr. Narendra Kumar Jain	Independent & Non Executive	9	9	Yes	4
Mr. Vishal Jain	Independent & Non Executive	9	9	No	0
Mr. Vikas Kucheria	Independent & Non Executive	9	9	No	2

# None of the Directors is either Director of and Chairman or Member of committees in other public limited companies.

Mr. Rakesh Jain is Director in M/s. Pro-Rub Processor Pvt. Limited.

Mr. Narendra Kumar Jain is Director in Gangwal Agro food Private Limited, Gangwal Constructions Private Limited, NKJ Securities Private Limited and ADVAC Private Limited.

Mr. Vikas Kucheria is Director in M/s. MahaLaxmi Tele Infra Private Limited and M/s. Sumerai Exports Private Limited.

[B] Date and No. of Board Meetings held

During the Financial year ended March 31, 2013, the Board met 9(Nine) times the dates were 23<sup>rd</sup> April, 2012, 11<sup>th</sup> May, 2012, 30<sup>th</sup> June, 2012, 7<sup>th</sup> August, 2012, 25<sup>th</sup> August, 2012, 10<sup>th</sup> October, 2012, 9<sup>th</sup> November, 2012 6<sup>th</sup> February, 2013 and 14<sup>th</sup> March, 2013.

**3. AUDIT COMMITTEE:**

(A) The Audit Committee of the company presently consists of all three Non-Executive independent Directors. The Chairman of the committee is an independent Director having financial and accounting Knowledge. The composition of Audit Committee and attendance details are shown below:

Name of the Director	Designation	Attendance at Committee Meetings	
		Held	Attended
Mr. Vishal Jain	Chairman	5	5
Mr. Narendra Kumar Jain	Member	5	5
Mr. Vikas Kucheria	Member	5	5

The Auditors of the Company are invited to participate in the meetings of Audit Committee wherever necessary.

**(B) Meeting / Attendance**

During the financial year ended 31<sup>st</sup> March, 2013 the Audit Committee of the company met five times. The dates of the meetings were 11<sup>th</sup> May, 2012, 30<sup>th</sup> June, 2012, 7<sup>th</sup> August, 2012, 9<sup>th</sup> November, 2012, and 6<sup>th</sup> February, 2013.

**(C) Terms of Reference:**

The terms of reference of Audit committee cover the matters specified for audit committee under clause 49 of the Listing Agreement read with Section 292 A of the Companies Act, 1956.

**4. REMUNERATION COMMITTEE:**

(A) The Remuneration Committee of the Company presently consists of the three Directors of the Company with Mr. Vikas Kucheria as Chairman and Mr. Vishal Jain and Mr. Narendra Kumar Jain as members. The terms of reference of the Remuneration Committee include fixation of salary, perquisites etc. of Executive Directors.

Presently Company has no Executive Directors and Non Executive Directors of the company were not paid any remuneration during the year under review.

**5. SHAREHOLDER'S GRIEVANCE COMMITTEE:**

Shareholder's Grievance Committee consists of Mr. Vishal Jain, as Chairman of the committee and Mr. Vikas Kucheria and Mr. Rakesh Jain as its members to look into redressal of shareholders and investors grievances with respect to transfer of share, dematerialisation of shares, non receipt of declared dividend or Annual report etc. and other matters relating to shareholder relationship. The Shareholders grievance committee met thrice on 20<sup>th</sup> August, 2012, 9<sup>th</sup> November, 2012 & on 6<sup>th</sup> February, 2013 to take note of redressal of shareholders complaint, share transfer received during the year and dispatch of Annual Report for the financial year 2013 by the Company. All the members of the committee were present in the meeting.

All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and outstanding as on 31<sup>st</sup> March, 2013 is NIL.



**6. ANNUAL GENERAL MEETINGS:**

**(A)** Details of last three Annual General Meetings of the company :

Year	Location	Date	Time
2011-2012	3 <sup>RD</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055	27 <sup>th</sup> September, 2012	11.30 A.M
2010-2011	3 <sup>RD</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055	24 <sup>th</sup> September, 2011	10.00 A.M.
2009-2010	3 <sup>RD</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055	30 <sup>th</sup> September, 2010	9.00 A.M.

**7. DISCLOSURES:**

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

**8. MEANS OF COMMUNICATION:**

The means of communication between the Company and the shareholders are transparent and investor friendly. The Annual, Half yearly and Quarterly results are submitted to the Stock Exchange in accordance with Listing Agreement and the same are published regularly in the newspapers i.e Financial Express(English) and Rashtriya Sahara (Hindi) and also updated on website of the Company. All price sensitive information is intimated at the earliest to the Stock Exchanges. Management discussions and Analysis forms part of Annual Report, which is posted to the Shareholders of the Company.

**9. GENERAL SHAREHOLDER INFORMATION:**

- (i) The 20<sup>th</sup> Annual General Meeting of the Members of the Company is scheduled to be held on Wednesday, the 25<sup>th</sup> day of September, 2013 at 11.00 AM at 3<sup>rd</sup> Floor, 14, Rani Jhansi Road, New Delhi-110 055.
- (ii) Financial calendar for the year 2013-14
- |  |                    |
|--|--------------------|
| First Quarter Unaudited Financial Results  | 7th August, 2013   |
| Second Quarter Unaudited Financial Results | 9th November, 2013 |
| Third Quarter Unaudited Financial Results  | 6th February, 2014 |
| Audited Financial Results                  | 27th May, 2014.    |
- (iii) Details of Book Closure: /  
Thursday 19<sup>th</sup> September, 2013 to Wednesday 25<sup>th</sup> September, 2013 (both days inclusive)
- (iv) Listing on Stock Exchange:

Name of the Stock Exchange	Address of the Stock Exchanges
The Stock Exchange Mumbai	1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001.
The Delhi Stock Exchange Assn. Ltd.	DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002
Ludhiana Stock Exchange Assn. Ltd.	Ludhiana Stock Exchange Building, Firoz Gandhi Market, Ludhiana 141 001 (Punjab)

- (v) Stock Code: 530581 (BSE), 7363/R (DSE), 530581 (LSE)

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2012-13**

**(vi) Market Price Data:**

The shares of the Company were traded infrequently after revocation of suspension by Bombay Stock Exchange, during the financial year under review. The High/ Low prices of the equity shares of the Company on the Stock Exchange, Mumbai during the year is as follows:

Month	High (Rs.)	Low (Rs.)
April, 2012	28.00	28.00
May, 2012	33.50	21.30
June, 2012	20.25	12.95
July, 2012	12.95	7.07
August, 2012	8.99	6.41
September, 2012	10.50	8.90
October, 2012	9.90	8.94
November, 2012	9.86	8.94
December, 2012	10.81	10.30
January 2013	-	-
February 2013	10.27	10.27
March 2013	9.76	5.89

**(vii) SHARE TRANSFER SYSTEM**

Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 15 days from the date of receipts, subject to documents being valid and complete in all respects.

**(viii) Distribution of Share holding :**

**(A) Distribution of Share holding as on 31<sup>st</sup> March, 2013**

No. of Shares held	Shareholders		No. of Shares	
	Number	% to Total	Shares	% to Total
Upto 500	987	74.37	221988	7.399
501 – 1000	178	13.41	154875	5.162
1001 – 5000	112	8.44	205704	6.857
5001 – 10000	5	0.377	35569	1.186
10001 – 20000	18	1.356	265600	8.853
20001 – 30000	15	1.13	390100	13.003
30001 – 40000	0	0	0	0
40001 – 50000	1	0.075	49000	1.633
50001 – 100000	6	0.452	403550	13.452
100001 and above	5	0.377	1273614	42.454
<b>Total</b>	<b>1327</b>	<b>100</b>	<b>3000000</b>	<b>100</b>

**(B) Shareholding Pattern as on 31<sup>st</sup> March, 2013 :**

Categories	No. of Shares	% of Shareholding
Indian Promoters	835350	27.84
Persons Acting in Concert	00	0.00
Institutional Investors	Nil	Nil
Corporate Bodies	294653	9.82
Indian Public	1869997	62.33
<b>Total</b>	<b>3000000</b>	<b>100.00</b>



**(ix) REGISTRAR AND TRANSFER AGENTS & DEMATERIALIZATION**

The Company has entered into tripartite agreement with National Securities Depository Ltd.(NSDL) as well as Central Depository Services (India) Limited. (CDSL) & Alankit Assignments Limited for dematerialization of shares with ISIN No. INE906L01017 for both NSDL and CDSL. Those shareholders who wish to know more about the same may contact the Company's Registrar and Share Transfer Agents or the Share Department of the Company.

As on 31<sup>st</sup> March, 2013, 1363450 (45.44%) shares of the Company are in Demat form.

**(x) SHARE TRANSFER SYSTEM**

*Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 15 days from the date of receipts, subject to documents being valid and complete in all respects.*

**(xi)** The Company has not issued any GDRs/ ADRs/ warrants or any Convertible Instruments.

**(xii)** Address for correspondence:

Shareholder Correspondence may be addressed to:

**Registrar & Share Transfer agent**  
Alankit Assignments Limited  
2E/21, Jhandeawalan extension  
New Delhi – 110055  
Ph: 011- 42541234/23541234  
Fax: 011- 23552001  
E-mail: info@alankit.com  
Website: www.alankit.com

**To the Company**  
Secretarial Department,  
Ekam Leasing & Finance Co. Ltd,  
3<sup>rd</sup> Floor,14, Rani Jhansi Road, New  
Delhi-110055  
Ph. : +91-11-32033277,  
Fax: +91-11-23528015  
Email: investor@ekamleasing.com  
Website:www.ekamleasing.com

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**Declaration – Code of Conduct**

All the Board members and senior management personnel have for the financial year ended 31<sup>st</sup> March, 2013 affirmed compliance with the code of conduct laid down by the Board of Directors in terms of the listing agreement with stock exchange.

**FOR EKAM LEASING & FINANCE CO. LTD.**

**RAKESH JAIN  
MANAGING DIRECTOR**

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**FOR EKAM LEASING & FINANCE CO. LTD.**

**RAKESH JAIN  
CHAIRMAN**

**PLACE : New Delhi  
DATED : 28<sup>th</sup> August, 2013**

**CEO/CFO CERTIFICATION TO THE BOARD**  
**(Under Clause 49(V) of Listing Agreement)**

To,  
The Board of Directors  
Ekam Leasing And Finance Co. Ltd.

I have reviewed financial statements and the cash flow statement for the financial year ended 31<sup>st</sup> March, 2013 and that to the best of my knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;  
(ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated to the auditors and the Audit committee
  - (i) significant changes in internal control over financial reporting during the year;
  - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**FOR EKAM LEASING & FINANCE CO. LTD.**

**RAKESH JAIN**  
**MANAGING DIRECTOR**

**PLACE : New Delhi**  
**DATED : 28<sup>th</sup> August, 2013**



**AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE**

To,

**The Members of Ekam Leasing & Finance Co. Ltd.**

We have examined the compliance of Corporate Governance by Ekam Leasing & Finance Co. Ltd. for the year ended **on March 31, 2013** as stipulated in *Clause 49 of the Listing Agreement* of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representation made by the Directors and the management, we certify that the company has complied with the conditions of corporate governance as stipulated in *Clause 49 of the Listing Agreement*.

We state that no shareholder grievance is pending for a period exceeding one month against the company as per the records maintained by the Shareholder's Grievance Committee.

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For G.L. GUPTA & ASSOCIATES**  
*Chartered Accountants*

**G. L. GUPTA**  
*Proprietor*  
**M.No.91637**  
*F.R.N. 012483N*

**PLACE : New Delhi**  
**DATED : 28<sup>th</sup> August, 2013**

## Independent Auditors' Report

To the Members of  
M/s Ekam Leasing & Finance Co. Ltd.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s Ekam Leasing & Finance Co. Ltd.** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable, on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For G. L. GUPTA & ASSOCIATES**  
Chartered Accountants

**G. L. GUPTA**  
Proprietor  
M.No. 91637  
F.R.No. 012483N

Place : New Delhi  
Dated : 27.05.2013



## ANNEXURE TO THE AUDITOR'S REPORT

Annexure referred to in **para (3)** of the Auditor's Report on the accounts of **EKAM LEASING AND FINANCE CO. LTD.** for the year ended 31st March, 2013.

In our opinion, based on the information and explanations furnished to us and such checks as we considered appropriate in the normal course of our audit, and to the best of our knowledge and belief, we further report that:

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) Fixed assets of the company have been physically verified by management at reasonable intervals during the year and no material discrepancies have been noticed on such verification.  
(c) No substantial part of fixed assets has been disposed off during the year.
2. (a) The physical verification of shares inventory has been conducted by the management at reasonable intervals during the year. In our opinion the frequency of such verification is reasonable.  
(b) Procedure of physical verification of inventories followed by the management are in our opinion, reasonable and adequate  
(c) On the basis of our examination of inventory records, we are of the opinion that the company has maintained proper record of inventory. As far as we can ascertain and according to the information and explanations given to us, the discrepancies noticed on physical verification of inventory as compared to book stocks were not material and the same have been properly dealt with in the books of account.
3. The company has neither granted loans nor taken any loans, secured or unsecured to/from companies, firm, or other parties listed in the registers maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the confirmation and explanation given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit no major weakness has been noticed in the internal control.
5. According to information and explanation given to us and based on verification of records, in our opinion, there are no transactions exceeding in value rupees five lacks in respect of any party that need to be entered in the register under Section 301 of the Companies Act, 1956.
6. The company has not accepted deposits from the public within the meaning of Section 58A and Section 58AA of the Companies Act, 1956.
7. The company has an internal audit system commensurate with the size of the company and the nature of its business.
8. The Company is not a Sick Industrial Company within the meaning of **Clause (0)** of **Sub-Section (1)** of **Section 3** of the Sick Industrial Companies (Special Provisions) Act, 1988.
9. (a) The company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Sales tax, wealth Tax, Custom Duty, Excise Duty, cess and other statutory dues and generally regular in depositing Income tax with the appropriate authorities.

(b) According to the records of the company there are no dues of Sales tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues.

10. The Company has accumulated losses of Rs. 95,21,288/- at the end of the reporting Financial Year.
11. The company has not defaulted in repayment of dues to financial institution or bank.
12. The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a nidhi / mutual benefit fund / societies and does not deal or trade in shares, securities, debentures and other investments. Therefore clause (xiii) and (xiv) of paragraph 4 of the Order is not applicable.
14. According to information and explanations provided to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
15. No term loans have been raised during the year.
16. On the basis of an overall examination of financial statements of the Company, there are no funds raised on short-term basis which have been used for long-term investment and vice-versa.
17. During the year the company has not made any preferential allotments of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
18. The company has not issued any debentures during the year.
19. The company has not raised any money by public issue during the year.
20. On the basis of our examination of books of account and according to the information and explanations provided to us by the management, no fraud on or by the company has been noticed or reported during the year.

For **G. L. GUPTA & ASSOCIATES**  
Chartered Accountants

**G. L. GUPTA**  
Proprietor  
M.No. 91637  
F.R.No. 012483N

Place : New Delhi  
Dated : 27.05.2013

# EKAM LEASING AND FINANCE CO. LTD.

14, Rani Jhansi Road, New Delhi

## BALANCE SHEET AS AT 31ST MARCH, 2013

*Amount in ₹*

Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders Funds</b>			
(a) Share Capital	3	30,000,000	30,000,000
(b) Reserves and Surplus	4	(9,521,288)	(9,850,894)
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	31,569,707	16,494,924
(b) Deferred Tax Liabilities (Net)	6	12,226	13,608
<b>Current Liabilities</b>			
(a) Other Current Liabilities	7	212,267	566,481
(b) Short-Term Provisions	8	439,603	342,689
<b>Total Equity &amp; Liabilities</b>		<b>52,712,515</b>	<b>37,566,808</b>
<b>Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
Tangible Assets	9	26,412	43,810
(b) Non-current investments	10	3,903,000	3,215,000
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	27,449,872	25,490,578
<b>Current Assets</b>			
(a) Inventories	12	-	224,566
(b) Cash and cash equivalents	13	736,923	397,788
(c) Short-term loans and advances	14	20,596,308	8,195,066
<b>Total Assets</b>		<b>52,712,515</b>	<b>37,566,808</b>

**Significant Accounting Policies and Notes to Accounts** 1 to 21

*As per our report of even date.*

**For G.L GUPTA & ASSOCIATES**

Chartered Accountants

**FOR EKAM LEASING FINANCE CO. LTD.**

**G. L. GUPTA**  
PROPRIETOR

**RAKESH JAIN**  
MANAGING DIRECTOR

**VISHAL JAIN**  
DIRECTOR

Membership No. : 91637

Firm Reg. No.: 012483N

**ANSHU RAGHUVANSHI**  
COMPANY SECRETARY

Place : New Delhi

Date : 27/05/2013



# EKAM LEASING AND FINANCE CO. LTD.

14, Rani Jhansi Road, New Delhi

## PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

Amount in ₹

Particulars	Note No.	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
Revenue from operations	15	4,038,117	3,625,119
Other Income	16	346,854	1,318,586
<b>Total Revenue</b>		<b>4,384,971</b>	<b>4,943,705</b>
<b>Expenses:</b>			
Employee Benefit Expense	17	224,566	-
Financial Costs	18	876,000	772,388
Depreciation and Amortization Expense	19	1,742,150	1,485,686
Other Expenses	9	17,398	17,271
	20	1,035,411	1,928,812
<b>Total Expenses</b>		<b>3,895,525</b>	<b>4,204,157</b>
Profit before tax		489,446	739,548
<b>Provision for taxation</b>			
Current tax		165,000	137,112
Earlier Year Tax		(3,778)	-
Deferred Tax	6	(1,382)	13,608
Profit (Loss) from the period from continuing operations		329,606	588,828
<b>Earning per equity share: (Rs.)</b>			
(1) Basic	21	0.11	0.20
(2) Diluted		0.11	0.20

FOR EKAM LEASING FINANCE CO. LTD.

As per our report of even date,  
For G. L. GUPTA & ASSOCIATES  
Chartered Accountants

G. L. GUPTA  
PROPRIETOR

RAKESH JAIN  
MANAGING DIRECTOR

VISHAL JAIN  
DIRECTOR

Membership No.: 91637  
Firm Reg. No.: 012483N

ANSHU RAGHUVANSHI  
COMPANY SECRETARY

Place : New Delhi  
Date : 27/05/2013

# EKAM LEASING AND FINANCE CO.LIMITED

## CASH FLOW STATEMENT

*Amount in ₹*

PARTICULARS	AS ON 31.03.2013	AS ON 31.03.2012
<b>A. CASH FLOW FROM OPERATING ACTIVITIES.</b>		
Net profit as per Statement of Profit & Loss	489,446	739,548
Adjustments For:-		
Depreciation	17,398	17,271
Operating Profit before working Capital Changes	506,844	756,819
<b>Adjustments For:-</b>		
Increase/ (Decrease) in other current liabilities	(354,214)	(981,076)
(Increase)/Decrease in Inventories	224,566	-
Increase/ (Decrease) in Short term provisions	96,914	(432,008)
(Increase) / Decrease Short Terms Loans and Advances	(12,401,242)	(4,131,530)
Tax related to Earlier year	3,778	-
Cash Generated from Operations	<b>(11,923,355)</b>	<b>(4,787,795)</b>
Income Tax Paid / Provided	(165,000)	(137,112)
Net Cash Flow From Operating Activities (A)	<b>(12,088,355)</b>	<b>(4,924,907)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	(35,600)
Purchase/Sale of investment	(688,000)	(250,000)
Cash Generated from Investing Activities	<b>(688,000)</b>	<b>(285,600)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Received from Long Term Loans and Advances	(1,959,294)	3,110,297
Proceeds from borrowings	15,074,783	2,337,117
Cash Generated from Financing Activities	<b>13,115,489</b>	<b>5,447,414</b>
<b>NET INCREASE /(DECREASE ) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>339,135</b>	<b>236,907</b>
Opening Balance of Cash & Cash Equivalent,	397,788	160,881
Closing Balance of Cash & Cash Equivalents	<b>736,923</b>	<b>397,788</b>

FOR EKAM LEASING FINANCE CO. LTD.

*As per our report of even date.*  
For G.L GUPTA & ASSOCIATES  
Chartered Accountants

G. L. GUPTA  
PROPRIETOR

RAKESH JAIN  
MANAGING DIRECTOR

VISHAL JAIN  
DIRECTOR

Membership No. : 91637  
Firm Reg. No.: 012483N

ANSHU RAGHUVANSHI  
COMPANY SECRETARY

Place : New Delhi  
Date : 27/05/2013



**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2012-13**

**Policies Forming Part of Financial Statement for the year ended 31st March, 2013**

**Note : 1**

**Background**

Ekam Leasing And Finance Co. Ltd. is a Company registered with Registrar of Companies, Delhi & Haryana, New Delhi. The Company is a Public Limited Company whose shares are listed in BSE, DSE and LSE. Ekam Leasing And Finance Co. Ltd. is on NBFC subject to relevant RBI Guidelines applicable.

- (i) **Basis of preparation of Financial Statements**  
 These financial statements are prepared under the historical cost convention on an accrual basis, in accordance with applicable accounting standards issued by Institute of Chartered Accountants of India and provisions of the Companies Act, 1956.
- (ii) **Use of Estimates**  
 The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
- (iii) **Fixed Assets**  
**Tangible fixed assets are stated at cost of acquisition including incidental expenses less depreciation. All costs including financing costs till the assets are ready to be put to use are adjusted to the carrying amount of fixed assets.**
- (iv) **Depreciation**  
**Depreciation has been provided on Written Down Value Method in accordance with the rates prescribed in Schedule XIV of the Companies Act, 1956.**
- (v) **Investments**  
 All long-term unquoted investments are valued at cost.
- (vi) **Loans & Advances**  
**Interest on loan given to North East Papers Pvt. Ltd. has not been provided as the same is considered doubtful of recovery. The management has decided to defer the provision for doubtful debts for one more year, hoping better recovery prospects.**
- (vii) **Inventories**  
**Inventory of shares is valued at cost.**
- (viii) **Revenue Recognition**  
**Interest and other dues are recognized on accrual basis.**
- (ix) **Taxation**  
**Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized subject to consideration of prudence in respect of deferred tax assets on timing differences being the difference in income and accounting that originates in one period and capable of reversal in one or more subsequent period.**
- (x) **Employee Retirement Benefits**  
 1. Provident Fund  
 Provisions of Provident Fund Act & Employee State Insurance are not applicable for the period under consideration.  
 2. Gratuity Fund Scheme  
 No provision for gratuity is required to be made.
- (xi) **Earning Per Share**  
 Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (xii) **Cash Flow Statement**  
 Cash Flows are reported using the Indirect Method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

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**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2012-13**

- (xiii) **RBI Directions**  
 The Company is an NBFC. RBI guidelines and Prudential Norms applicable on the company have duly been complied with.
- (xiv) **Contingent Liabilities and Contingent Assets**  
 Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an on going basis and only those having a Contingent Assets are not recognized in the Financial Statement.

**Note : 2**  
**Notes on accounts for the year ended March 31, 2013**

Figures have been rounded off to the nearest rupee.

**Note : 3**

**Share Capital**

S.No.	Particulars	Amount in ₹	
		As at 31st March 2013	As at 31st March 2012
1	<b>Authorised</b> Equity Shares of ₹ 10 each 30,00,000 Equity Shares	30,000,000	30,000,000
2	<b>Issued, Subscribed and Paid-up Equity Shares 10 par value</b> 30,00,000 Equity Shares fully paid up	30,000,000	30,000,000
	<b>Total</b>	<b>30,000,000</b>	<b>30,000,000</b>

The company has only one class of shares referred to as Equity Shares having a Par Value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share.

**The reconciliation of the number of shares outstanding and the amount of shares capital as at March 31st 2013 and March 31st 2012 is set out below:**

S.No.	Particulars	As at 31st March 2013	As at 31st March 2012
1	Shares outstanding at the beginning of the year	3,000,000	3,000,000
2	Add: - Shares issued during the year	-	-
3	Less: - Shares bought back during the year	-	-
	Shares outstanding at the end of the year	3,000,000	3,000,000

Details of shareholders holding more than 5% share in the company :

Name of Shareholder	As at 31 March 2013		As at 31 March 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Gajraj Jain	-	-	387500	12.92
Akash Jain	332,864	11.1	-	-
Pawan Kumar Jain	202,400	6.74	202400	6.74
Rakesh Jain	389,000	12.96	389000	12.96
Mukesh Gangwal	243,950	8.13	243950	8.13

**EKAM LEASING AND FINANCE CO. LIMITED**  
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Note Forming Integral Part of the Balance Sheet as at 31st March, 2013

**Note : 4 Reserve & Surplus**

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Surplus (Profit & Loss Account) Balance brought forward from previous year Add: Profit for the period	(9,850,894) 329,606	(10,439,722) 588,828
	<b>Total</b>	<b>(9,521,288)</b>	<b>(9,850,894)</b>

**Note : 5 Long Term Borrowings**

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Other Loans & Advances : Unsecured Loans	31,569,707	16,494,924
	<b>Total</b>	<b>31,569,707</b>	<b>16,494,924</b>

**Note : 6 Deferred Tax**

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
	<b>Computation of Deferred Tax (Asset) / Liability</b>		
	Depreciation on 31st March 2013 - as per Companies Act 1956	17,398	11,939
	Depreciation as on 31st March 2013 - as per Income Tax Act 1961	12,927	55,977
	<b>Timing Difference</b>	4,471	44,038
	Tax on above at 30.90%	4,471	44,038
	Less : Deferred Tax Assets as on 1st April 2012 (Opening)	1,382	13,608
		13,608	-
	<b>Deferred Tax Assets /Liabilities</b>	<b>(12,226)</b>	<b>13,608</b>

**Note : 7 Other Current Liabilities**

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Interest accrued and due on borrowings	-	398,110
2	Other Payables-TDS	212,267	168,371
	<b>Total</b>	<b>212,267</b>	<b>566,481</b>



**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT - 2012-13**

Note : 8 Short Term Provisions

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Salary Payable Staff	23,000	43,000
2	MD Remuneration Payable	165,000	20,000
	<b>Others</b>		
1	Audit Fees	22,247	19,854
2	Internal Audit Fees	15,000	13,483
3	Retainership	22,500	22,500
4	Consultancy Fees	-	67,500
5	Courier Charges	395	-
6	Office Rent	-	15,000
7	Maintenance/Depository charges payable	25,255	-
8	Other Payable	1,000	-
9	Telephone Expenses	206	462
10	Provision for Taxation My 2008-09	-	3,778
11	Provision for Taxation My 2012-13	-	137,112
12	Provision for Taxation My 2013-14	165,000	-
	<b>Total</b>	<b>439,603</b>	<b>342,689</b>

Amount in ₹

Note : 9A Depreciation

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Depreciation	17,398	17,271
	<b>Total</b>	<b>17,398</b>	<b>17,271</b>

Amount in ₹

Note : 10 Non Current Investment

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Equity Instrument (Unlisted)	1,403,000	715,000
2	Others Fixed Deposit with Bank	2,500,000	2,500,000
	<b>Total</b>	<b>3,903,000</b>	<b>3,215,000</b>

Amount in ₹

Note : 11 Long Term Loans and Advances

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Other Loans & Advances Unsecured, Considered good	27,449,872	25,490,578
	<b>Total</b>	<b>27,449,872</b>	<b>25,490,578</b>

Amount in ₹



EKAM LEASING AND FINANCE CO. LIMITED  
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Note : 9 Fixed Assets - Tangible Assets

Amount in ₹

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2013	WDV as on 31.03.2012
	<b>Tangible Assets</b>										
1	Furniture & Fixtures	18.10%	18.10%	9,009	-	9,009	8,582	77	-	8,659	427
2	Vehicle	25.89%	25.89%	24,576	-	24,576	24,348	59	-	24,407	228
3	Computer 1	40.00%	40.00%	55,500	-	55,500	46,853	3,459	-	50,312	8,647
4	Computer 2	40.00%	40.00%	35,600	-	35,600	7,237	11,345	-	18,582	28,363
5	Printer	40.00%	40.00%	12,350	-	12,350	6,205	2,458	-	8,663	6,145
	<b>TOTAL (A)</b>		<b>137,035</b>	<b>93,225</b>	<b>17,398</b>	<b>137,035</b>	<b>93,225</b>	<b>17,398</b>	<b>-</b>	<b>110,623</b>	<b>43,810</b>
	<b>(Previous Year)</b>		<b>101,435</b>	<b>35,600</b>	<b>-</b>	<b>137,035</b>	<b>75,954</b>	<b>17,271</b>	<b>-</b>	<b>93,225</b>	<b>43,810</b>

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2012-13**

Note : 12 Inventories

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Stock in Shares (at cost)	-	224,566
	<b>Total</b>	-	224,566

Note : 13 Cash & Cash Equivalent

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	<b>Cash-in-Hand</b> Cash Balance (As per Cash Book and as Certified by the Management)	486,107	20,897
	<b>Sub Total (A)</b>	486,107	20,897
2	<b>Bank Balance</b> With SBBJ With State Bank of Patiala	241,466 9,350	366,991 9,900
	<b>Sub Total (B)</b>	250,816	376,891
	<b>Total (A + B)</b>	736,923	397,788

Note : 14 Short Terms Loans and Advances

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	<b>Other Loans &amp; Advances</b> <b>Unsecured, considered good - (Outstanding for a period less than six month)</b>	17,366,564	5,310,951
	<b>Other</b>		
2	<b>Balances with Govt. Authorities</b> TDS Receivable Interest on FD (SBOP)	2,512,337 703,907	2,269,658 614,457
	<b>Prepaid Expenses Unsecured, Considered Good</b> Registrar & Share Transfer Expenses	13,500	-
	<b>Total</b>	20,596,308	397,788



**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT - 2012-13**

**Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2013**

**Note : 15 Revenue from Operations**

*Amount in ₹*

Sr.No.	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Interest on Financing	4,038,117	3,625,119
	<b>Total</b>	<b>4,038,117</b>	<b>3,625,119</b>

**Note : 16 Other Income**

*Amount in ₹*

Sr.No.	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Interest on FDR's	98,554	263,836
2	Other Receipts (Sundry Creditors w/off)	-	1,054,750
3	Sale of Shares	248,300	-
	<b>Total</b>	<b>346,854</b>	<b>1,318,586</b>

**Note : 17 Change in Inventories of Stock in Trade**

*Amount in ₹*

Sr.No.	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Inventories at the end of the year Shares	-	224,566
		-	224,566
2	Inventories at the beginning of the year Shares	224,566	224,566
		224,566	224,566
	<b>Net Decrease</b>	<b>224,566</b>	<b>-</b>

**Note : 18 Employment Benefit Expenses**

*Amount in ₹*

Sr.No.	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Salaries	516,000	412,388
2	MD Remuneration	360,000	360,000
	<b>Total</b>	<b>876,000</b>	<b>772,388</b>

**Note : 19 Financial Cost**

*Amount in ₹*

Sr.No.	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Interest on Other Loans	1,742,150	1,485,686
	<b>Total</b>	<b>1,742,150</b>	<b>1,485,686</b>



Not Note : 20 Other Expenses

Amount in ₹

Sr.	Sr.No.	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
	1	Telephone Expenses	7,915	7,615
	2	Travelling & Conveyance Expenses	43,370	57,681
	3	Computer Maintence	8,000	6,141
	4	General Expenses	1,178	2,780
No	5	Internal Audit Fees	15,000	13,483
	6	Internet & Website Expenses	5,200	1,000
Sr.	7	Books & Periodicals	-	1,000
	8	Demate Charges	14,153	-
	9	Listing Fees	28,090	27,980
	10	Legal Expenses	-	20,000
	11	Membership Fees	-	7,500
	12	Office Maintenance Expenses	-	6,480
	13	Postage & Telegram	15,368	2,979
	14	Professional Charges	672,000	525,000
	15	ROC Expenses	1,500	3,000
	16	AGM Expesnes	12,700	30,855
	17	Printing & Stationery Expenses	23,800	3,156
	18	Auditors Remuneration	24,719	22,060
	19	Rent Rates & Taxes	60,000	60,000
	20	Registrar & Share Transfer Expenses	11,755	39,708
	21	Re-Instalment Fees	-	463,260
	22	Settlement Charges	-	560,000
No	23	Interest on Delayed Payment of Taxes	1,739	8,015
	24	Advertisement Expenses	83,387	54,009
Sr.	25	Bank Charges	5,537	5,110
		<b>Total</b>	<b>1,035,411</b>	<b>1,928,812</b>

Note : 21 Earning Per Shares

Amount in ₹

Sr.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Basic & Diluted Earning Per Share		
2	Net Profit attributable to equity shareholders (after taxes)	340,450	588,828
	Number of shares outstanding at the end of the reporting period	3,000,000	3,000,000
	Basic & Diluted Earning Per Shares	0.11	0.20
	<b>Total</b>	<b>3,340,450</b>	<b>3,588,828</b>

# EKAM LEASING AND FINANCE CO. LTD.

Regd. Off. : 14, Rani Jhansi Road, New Delhi 110055

## ATTENDANCE SLIP

Please complete the Attendance Slip and hand it over at the entrance of the Meeting Hall. Joint Shareholders may obtain additional Attendance Slip on request.

Name & Address of the Shareholder(s):

Ledger Folio/DP &  
Client ID No(s) :

No. of Shares :

I hereby record my presence at the 20<sup>th</sup> ANNUAL GENERAL MEETING of the Company held on 25<sup>th</sup> day of September 2013.

SIGNATURE OF THE SHAREHOLDER/REPRESENTATIVE/PROXY\*

\*Strike out whichever is not applicable.

TEAR HERE

# EKAM LEASING AND FINANCE CO. LTD.

Regd. Off. : 14, Rani Jhansi Road, New Delhi 110055

## FORM OF PROXY

Proxy No. :

Ledger Folio/DP &  
Client ID No.(s) :

No. of Shares :

I/We..... of.....  
being a member/members of EKAM LEASING AND FINANCE CO. LTD., hereby appoint.....

.....of..... or failing him  
.....of..... as my/our

proxy to vote for me/us on my/our behalf at the Twentieth Annual General Meeting of the Company to be held on the Wednesday 25<sup>th</sup> day of September 2013 at 11.00 A.M. and at any adjournment thereof.

Signed this ..... Day of ..... 2013

Affix  
Rs. 1/-  
Revenue  
Stamp

NOTE : The Proxy Form duly completed must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.

mount in ₹

the year ended  
March, 2012

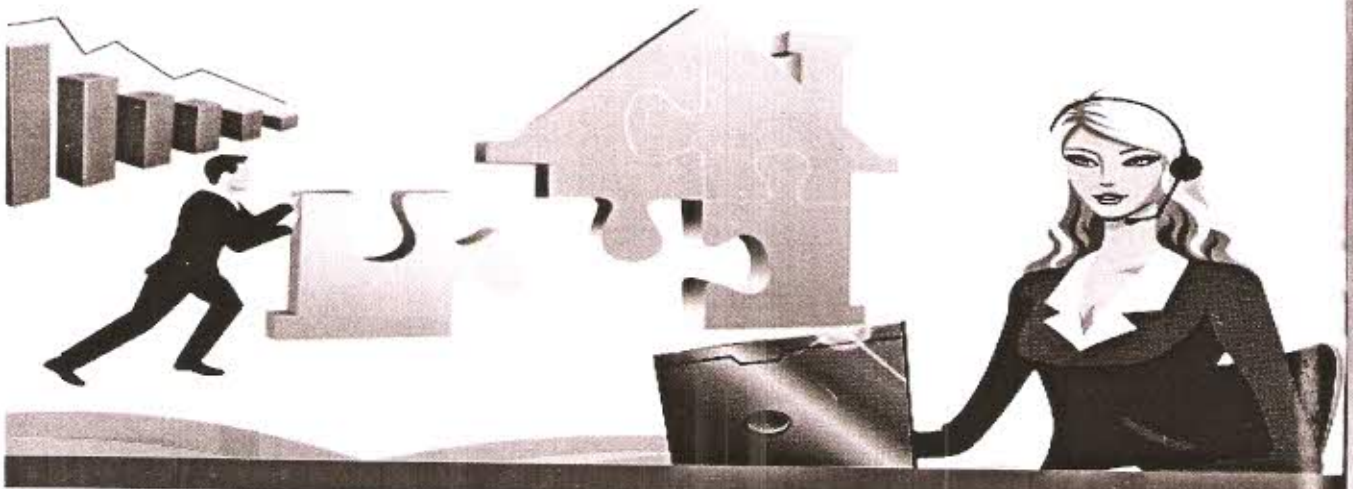
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22,060  
60,000  
39,708  
463,260  
560,000  
8,015  
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5,110  
928,812

mount in ₹

As at  
1.03.2012

588,828  
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0.20  
588,828





From :  
**EKAM LEASING AND FINANCE CO. LTD.**  
14, Rani Jhansi Road, IInd Floor,  
New Delhi - 110055.

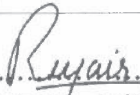
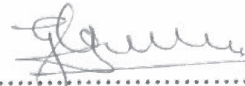

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# EKAM LEASING AND FINANCE CO. LTD.

Regd. Office : IIIrd Floor, 14, Rani Jhansi Road, New Delhi-110055 Tel. No. : 011-23203377 Fax No. : 011-23528015  
E-mail : info@ekamleasing.com Website : www.ekamleasing.com

## FORM A

S.N o.	Particulars	Detail
1.	Name of the Company	<b>Ekam Leasing And Finance Company Limited</b>
2.	Annual Financial Statements for the year ended	<b>31<sup>st</sup> March, 2013</b>
3.	Type of Audit observation	<b>Unqualified</b>
4.	Frequency Observation	<b>N. A.</b>
5.	To be Signed by- <ul style="list-style-type: none"><li>• CEO/Managing Director</li> <li>• CFO</li> <li>• Auditor of the Company</li> <li>• Audit Committee Chairman</li></ul>	<p>.......... <b>Mr. Rakesh Jain</b> <b>( Managing Director)</b></p> <p>.......... <b>Mr. G.L. Gupta</b> <b>( Auditor)</b></p> <p>.......... <b>Mr. Vishal Jain</b> <b>( Chairman)</b></p>