

**EKAM LEASING AND FINANCE
CO. LIMITED**

**17th
ANNUAL
REPORT
2009-2010**

BOARD OF DIRECTORS

CHAIRMAN

Mr. Prakash Chand Didwania

DIRECTORS

Mr. Bimal Kumar Jain (Resigned on 22/6/2010)

Mr. Nirmal Kumar Jain

Mr. Narendra Kumar Jain (Appoint on 22/6/2010)

AUDITORS

M/S G.L GUPTA & ASSOCIATES

Chartered Accountants

14, IIInd Floor, U-158,

Vats Complex, Main Vikas Marg,

Shakarapur, Delhi – 110092

BANKERS

State Bank of Bikaner & Jaipur,

Faiz Road, New Delhi-110005

REGISTERED OFFICE

11, Rani Jhansi Road,

IIInd Floor,

New Delhi – 110055

17th ANNUAL GENERAL MEETING
Date : 30 th Sept. 2010
Day : Thursday
Time : 9.00 A.M.
Place : IIIrd Floor, 14, Rani Jhansi Road, New Delhi – 110055

Note :-

1. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting. No. Extra copies of Annual Report shall be provided at the venue of the Annual General Meeting.
2. Members/ Proxies should bring the attendance slip sent herewith duly filled in to attend the Meeting

NOTICE

Notice is hereby given that the **SEVENTEENTH ANNUAL GENERAL MEETING** of the members of **EKAM LEASING AND FINANCE CO. LIMITED** will be held at 3rd Floor, 14, Rani Jhansi Road, New Delhi-110055, on Thursday, the 30th day of September 2010 at 9.00 AM to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Directors' Report, Auditors' Report along with the Audited Balance Sheet as on 31st March, 2010 and Profit & Loss Account for the year ended on that date and Report of Directors' and Auditors thereon.
2. To appoint a Director in place of Sh. Nirmal Kumar Jain, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. G. L. Gupta & Associates, New Delhi *Chartered Accountants* the retiring Auditors, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

By order of the Board of Directors
FOR EKAM LEASING & FINANCE CO. LIMITED

Registered Office:

11th Floor,
11, Rani Jhansi Road,
New Delhi – 110 055.

Place : New Delhi
Date : 1st September 2010

PRAKASH CHAND DIWANIA
CHAIRMAN

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, VOTE INSTEAD OF HIMSELF. PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. Member(s) desiring any information/ explanations on Accounts are requested to inform the Company at least one week before the meeting so as to enable the Management to keep the information ready. Replies will be provided only at the meeting. Members/ proxies should bring the attendance slip sent herewith duly filled in to attend the Meeting.
3. Members are requested to immediately notify any change in their address. quoting their Ledger Folio No. to the Company's Registered Office.
4. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, the 25th September 2010 to Thursday, the 30th September 2010 (Both day inclusive).
5. Brief resume of Mr: Nirmal Kumar Jain who is proposed to be re- appointed as Directors at the Annual General Meeting as required under clause 49 of the listing agreement:
Mr. Nirmal Kumar Jain, 48 years is a graduate having vast knowledge and experience in business and corporate functioning. His expertise in specific functional areas includes finance, investment and management. He had no other public limited company directorship except in M/s Chandra Prabhu Overseas Ltd.

By order of the Board of Directors
FOR EKAM LEASING & FINANCE CO. LIMITED

Place : New Delhi
Date : 1st September 2010

PRAKASH CHAND DIWANIA
CHAIRMAN

DIRECTORS' REPORT

TO
THE MEMBERS OF
EKAM LEASING AND FINANCE CO. LIMITED

Your Directors are pleased to have this opportunity to present the SEVENTEENTH ANNUAL REPORT of the Company along with and Audited Statement of Accounts for the year ended 31st March, 2010.

FINANCIAL RESULTS

(Amount in Rs.)

	2009-2010	2008-2009
Sales/ Income from operations	1,63,12,800.00	15,21,152.00
Total Expenditure	2,96,45,636.00	2,37,156.00
Profit / (Loss) before Tax & Provision for NPA	(1,33,32,836.00)	12,83,996.00
Provision for Tax	Nil	1,50,000.00
Tax Related to earlier years	1,83,833.00	Nil
Net Profit / (Loss)	(1,35,16,669.00)	11,33,996.00
Deficit brought forward from previous year	(2,69,82,262.87)	(2,81,16,259.00)
Deficit carried over to Balance Sheet	(1,15,03,155.87)	2,69,82,262.87
Share Capital	3,00,00,000.00	2,98,86,250.00

OVERALL PERFORMANCE

The year under review resulted in Net Loss of Rs. 135.17 Lacs as compare to Net Profit of Rs. 11.34 Lacs during the previous year. The Income from operations during the year has been Rs. 163.13 Lacs as against Rs. 15.21 lacs in the previous year.

The performance of the company has improved further during the year under review. The management of the company has positive outlook for the future and hopefully to have impetus to the growth.

DIVIDEND

In view of the loss for the year, your directors do not recommend payment of any dividend for the year.

CORPORATE GOVERNANCE

As per the Listing Agreement with the Stock Exchanges, your Company was required to implement various requirements of Corporate Governance. Your Company had taken adequate steps to ensure compliance of the requirements of Corporate Governance and accordingly, pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Management Discussion and Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of Corporate Governance is made part of this Annual Report.

FUTURE PROSPECTS

The Board expects that the Company will continue to improve its overall performance and excel to enhance the profitability of the Company, in the present economic scenario and growth momentum of Indian economy, via its strategy competency, operational efficiencies. We expect a robust growth and enhanced market share on the strength of its existing product portfolio, operational efficiency and enhanced network alongwith the successful implementation of strategies in future.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward-Looking Statements:

Certain statements in this MD&A Report which are not historical facts constitute forward-looking statements or forward-looking information within the meaning of applicable laws ("forward-looking statements"). Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Ekam Leasing & Finance Co. Ltd. registered with RBI as a non banking financial company(non deposit accepting), professionally managed Company where customer-satisfaction is of paramount consideration and matters most above all others.

The Industry: Opportunities & Threats:

Non-banking financial companies (NBFCs) are fast emerging as an important segment of Indian financial system. It is an heterogeneous group of institutions (other than commercial and co-operative banks) performing financial intermediation in a variety of ways, like accepting deposits, making loans and advances, leasing, hire purchase, etc. They raise funds from the public, directly or indirectly, and lend them to ultimate spenders. They advance loans to the various wholesale and retail traders, small-scale industries and self-employed persons. Thus, they have broadened and diversified the range of products and services offered by a financial sector. Gradually, they are being recognised as complementary to the banking sector due to their customer-oriented services; simplified procedures; attractive rates of return on deposits; flexibility and timeliness in meeting the credit needs of specified sectors; etc.

Non-banking financial companies (NBFCs) form an integral part of the Indian financial system. The history of the NBFC Industry in India is a story of under-regulation followed by over-regulation. Policy makers have swung from one extreme position to another in their attempt to set controls and then restrain them so that they do not curb the growth of the industry. This report covers the industry.

A developing economy like India always craves for financial resources. Demand for credit is great and often organized traditional financing institutions (like banks and financial institutions) do not meet such demand thus creating a space for other types of financing. Money lender is an age old institution filling such space. Opening up of economy gave a further boost to the demand for credit.

Business Outlook and Overview:

After a long depressing performance in the past, the Company with its pragmatic approach in line with the objectives of Long-term growth, is developing the strategic competency and enhancing its operational efficiencies. Our strategy to enhance scale of operations, strengthen business, where we have competencies.

Company's future earnings largely depend upon successful implementation of its strategies in its core competence portfolio. Further the Company is going to enlarge its area and scale of operations to the existing portfolio to capture business opportunities growth and to consolidate customer relationship this year.

Performance:

The Gross Income was at Rs 163.13 Lacs as compared to Rs 15.21 lacs in the previous period. Loss for the year after tax is at (Rs 135.17 Lac) as against profit after tax of the previous year of Rs. 11.33 Lacs, this was due the bad debts written off during the year.

Internal Control Systems and Cost:

The Company endeavors to ensure that an adequate internal control system is in place. The company has undertaken an extensive exercise to control the overall cost and to explore and finalise ways of cost reduction and optimizing resources.

Human Resource Development:

Ekam Leasing & Finance Co. Ltd. strives to create a culture of openness and empowerment amongst its employees and provide good career development. The Company is committed to the welfare of the employees and their families. The Company believes that human resources are the key resources for the success of any organisation.

Your Company belief in trust, transparency & teamwork to improve employee's productivity at all levels.

REGISTRATION WITH RBI

The Company being a Non-Banking Finance Company(NBFC) and is registered with the Reserve Bank of India(RBI), with RBI Registration No. 14-00332. The Company had complied with the **Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007** as amended.

AUDITORS

M/s. G.L. Gupta & Associates, *Chartered Accountants*, New Delhi, Auditors of the company, retire from their office. They are, however, eligible for re-appointment. Pursuant to Section 224(1B) of the Companies Act, 1956 they have confirmed their eligibility for re-appointment as the Auditors of the company. Members are requested to consider their re-appointment.

The observations of the Auditors in their report on Annual Accounts of the Company read with the relevant notes are self explanatory and therefore do not call for any further comments.

DIRECTORS

During the year under review, there was no change in the Directorship of the company.

In accordance with the provisions of Companies Act, 1956 and Company's Articles of Association, Mr. Nirmal Kumar Jain retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. Mr. Nirmal Kumar Jain is recommended to be appointed as a director liable to retire by rotation.

On 22nd June, 2010, Mr. Narendra Kumar Jain was appointed as a Director of the company to fill the casual vacancy caused due to resignation of Mr. Bimal Kumar Jain, Director of the company.

DIRECTORS RESPONSIBILITY STATEMENT

The information required to be furnished in terms of section 217 (2AA) of the Companies Act, 1956 are set out hereunder:

Your Directors confirmed:

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the annual accounts on a going concern basis.

PARTICULARS AS PER SECTION 217 OF THE COMPANIES ACT, 1956

Your company does not have any employee, whose particulars are required to be given under the provision of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended up to date.

Disclosure with respect to *Conservation Of Energy, Technology Absorption & Foreign Exchange Earning And Outgo*, pursuant to section 217 (1)(e) of the Companies Act, 1956 is not applied to the Company.

LISTING OF SHARES

The shares of the company are listed on Bombay Stock Exchange, Delhi Stock Exchange and Ludhiana Stock Exchange. The listing fees are paid in full to all the stock exchanges during the year. Delhi stock exchange has revoked suspension of the trading in the shares of the company. The company is endeavoring for revocation of suspension of trading in shares with Bombay and Ludhiana Stock Exchange.

FIXED DEPOSITS

The Company has not accepted any fixed deposits till date within the meaning of Section 58A of the Companies Act, 1956 and rules made there under.

ACKNOWLEDGEMENT

Your Directors place on record their warm appreciation of the assistance and cooperation extended by various Government Departments, Authorities, Reserve Bank of India, Business Partners etc. Your Directors also place on record their deep appreciation of the support provided by the Bankers associated with the company.

Your support as shareholders is greatly value. Your directors thank you and look forward to your continuance support.

For & On behalf of the Board

**Prakash Chand Didwania
Chairman**

**Place: New Delhi
Date : 1st September 2010**

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate Governance, as *Ekam Leasing & Finance Co. Limited* believes, is an integral part of values, ethics and the business practices followed by the company. The company's philosophy on Corporate Governance can be described as observing of business practices with the ultimate aim of enhancing long-term shareholders value and commitment to high standard of business ethics.

2. COMPOSITION OF BOARD OF DIRECTORS:

(A) Presently the Board of the company consists of three Directors with an optimum combination of Promoter & Independent Directors. The composition of the Board is in conformity with the Listing Agreement. The Board meets regularly and is responsible for the proper direction and management of the Company. The composition of the Board, number of meetings held, attendance of the Directors at the Board Meetings and last Annual General Meeting and number of Directorship and Chairmanship / Membership of committees in other companies in respect of each Director is given herein below:

Name of Directors	Category	Attendance particulars		
		Board Meetings held during 2009-2010		AGM held on 30/09/2009
		Held	Attended	
Chairman Mr. Prakash Chand Didwania	Independent & Non Executive	9	9	Yes
Directors Mr. Nirmal Kumar Jain	Independent & Non Executive	9	9	Yes
Mr. Bimal Kumar Jain	Independent & Non Executive	9	9	No

None of the Directors is either Director of and Chairman or Member of committees in other public limited companies.

Prakash Chand Didwania is Director in Pramuk Builders Private Limited.

Nirmal Kumar Jain, Director in Chandra Prabhu Overseas and Gangwal Exports Pvt. Ltd.

(B) Date and No. of Board Meetings held

During the Financial year ended March 31, 2010, the Board met nine times the dates were 1st April, 2009, 29th April, 2009, 1st June, 2009, 30th July, 2009, 2nd September, 2009, 30th September, 2009, 24th October, 2009, 30th January, 2010 and 25th March, 2010.

3. AUDIT COMMITTEE:

(A) The Audit Committee of the company presently consists of all three Non-Executive independent Directors. The Chairman of the committee is an independent Director having financial and accounting

knowledge. The composition of Audit Committee and attendance details are shown below :

Name of the Director	Designation	Attendance at Committee Meetings	
		Held	Attended
Mr. Prakash Chand Didwania	Chairman	5	5
Mr. Bimal Kumar Jain	Member	5	5
Mr. Nirmal Kumar Jain	Member	5	5

The Auditors of the Company are invited to participate in the meetings of Audit Committee wherever necessary.

(B) Meeting / Attendance

During the financial year ended 31st March, 2010 the Audit Committee of the company met five times. The dates of the meetings were 29th April, 2009, 30th July, 2009, 2nd September, 2009, 24th October, 2009 and 30th January, 2010.

(C) Terms of Reference :

The terms of reference of Audit committee cover the matters specified for audit committee under clause 49 of the Listing Agreement read with Section 292 A of the Companies Act, 1956.

4. REMUNERATION COMMITTEE:

(A) The Remuneration Committee consists all the three Directors of the Company with Mr. Nirmal Kumar Jain as Chairman and Mr. Prakash Chand Didwania and Mr. Bimal Kumar Jain as members. The terms of reference of the Remuneration Committee include fixation of salary, perquisites etc. of Executive Directors.

During the year, the Remuneration Committee had met once on 1st September, 2009. All the members of the Committee were present at the meeting. Presently Company has no Executive Directors and Non Executive Directors of the company were not paid any remuneration during the year under review.

5. SHAREHOLDER'S GRIEVANCE COMMITTEE:

Shareholder's Grievance Committee consists of Mr. Bimal Kumar Jain, as Chairman of the committee and Mr. Prakash Chand Didwania and Mr. Nirmal Kumar Jain as its members to look into redressal of shareholders and investors grievances with respect to transfer of share, dematerialisation of shares, non receipt of declared dividend or Annual report etc. and other matters relating to shareholder relationship. The Shareholders grievance committee met once on 25th March, 2010 to take note of redressal of shareholders complaint and share transfer received during the year by the Company. All the members of the committee were present in the meeting.

All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and outstanding as on 31st March, 2010 are two. However on 23rd August, 2010 the company had addressed the investor grievances to the satisfaction of shareholders with respect to the abovementioned two complaints and accordingly intimated to the stock exchanges.

6. ANNUAL GENERAL MEETINGS:

(A) Details of last three Annual General Meetings of the company :

Year	Location	Date	Time
2006-07	Khsara No.117/2 G.T.Karnal Road, Sirapur. Delhi-42	29 th Sept. 2007	12.30 P.M
2007-08	721 Village Saraspur, G.T. Karnal Road, New Delhi-42	29 th Sept. 2008	10.30 A.M.
2008-09	721 Village Saraspur, G.T. Karnal Road, New Delhi-42	30 th Sept. 2009	9.00 A.M

7. DISCLOSURES:

There is no related party transaction as defined under accounting standard 18 issued by the Institute of Chartered Accountants of India during the financial year ending 31st March, 2010.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

8. MEANS OF COMMUNICATION:

The means of communication between the Company and the shareholders are transparent and investor friendly. The Annual, Half yearly and Quarterly results are submitted to the Stock Exchange in accordance with Listing Agreement and the same are published regularly in the newspapers. All price sensitive information is intimated at the earliest to the Stock Exchanges. Management discussions and Analysis forms part of Annual Report, which is posted to the Shareholders of the Company.

9. GENERAL SHAREHOLDER INFORMATION:

- (i) The 17th Annual General Meeting of the Members of the Company is Scheduled to be held on Thursday, the 30 day of September 2010 at 9.00 AM at 3rd Floor, 14, Rani Jhansi Road, New Delhi-110 055.
- (ii) Financial calendar for the year 2010-11

First Quarter Unaudited Financial Results	End August, 2010
Second Quarter Unaudited Financial Results	End November, 2010
Third Quarter Unaudited Financial Results	End February, 2011
Audited Financial Results	End July, 2011
- (iii) Details of Book Closure:
Saturday, the 25th September 2010 to Thursday, the 30th September 2010 (Both day inclusive).

Listing on Stock Exchange :

Name of the Stock Exchange	Address of the Stock Exchanges
The Stock Exchange Mumbai	1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001.
<i>The Delhi Stock Exchange Assn. Ltd.</i>	<i>DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002</i>
Ludhiana Stock Exchange Assn. Ltd.	Ludhiana Stock Exchange Building, Firoze Gandhi Market, Ludhiana 141 001 (Punjab)

(iv) Stock Code
Stock Code: 530581 (BSE), 7363/R (DSE), 530581 (LSE)

(v) Market Price Data:
During the financial year under review, equity shares of the Company were not traded at any stock exchanges.

(vi) REGISTRAR AND TRANSFER AGENTS & DEMATERIALISATION

Presently, the Share Transfer work is being undertaken in-house by the share-department of the Company. The Company is taking necessary steps for admitting securities of the company in dematerialised form and appointment of Registrar and Transfer Agent and Common Agency for share Transfer work.

(vii) SHARE TRANSFER SYSTEM

Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 30 days from the date of receipts, subject to documents being valid and complete in all respects.

(viii) Share holding Pattern as on 31st March 2010 :

Categories	No. of Shares	% of Shareholding
Indian Promoters	835350	27.84
Persons Acting in Concert	00	0.00
Institutional Investors	Nil	Nil
Corporate Bodies	307400	10.25
Indian Public	1857250	61.91
Total	3000000	100.00

(ix) The Company has not issued any GDRs/ ADRs/ warrants or any Convertible Instruments.

(x) Address for correspondence:

Shareholder Correspondence may be addressed to:

Registered Office:

Share Department
Ekam Leasing & Finance Co.Ltd.
IInd Floor, 11, Rani Jhansi Road,
New Delhi 110 055

Declaration –Code of Conduct

All the Board members and senior management personnel have for the financial year ended 31st March, 2010 affirmed compliance with the code of conduct laid down by the Board of Directors in terms of the listing agreement with stock exchange.

For Ekam Leasing & Finance Co. Ltd.

Prakash Chand Didwania
Chairman

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members of Ekam Leasing & Finance Co. Ltd.

We have examined the compliance of Corporate Governance by Ekam Leasing & Finance Co. Ltd. for the year ended **on March 31, 2010** as stipulated in *Clause 49* of the *Listing Agreement* of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representation made by the Directors and the management, we certify that the company has complied with the conditions of corporate governance as stipulated in *Clause 49* of the *Listing Agreement*.

We state that no shareholder grievance is pending for a period exceeding one month against the company as per the records maintained by the Shareholder's Grievance Committee.

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**for G L GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

PLACE : NEW DELHI
DATED : 01.09.2010

**G. L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N**

AUDITORS' REPORT

TO THE MEMBERS,

- 1.) We have audited the attached Balance sheet of **EKAM LEASING AND FINANCE CO. LTD.** as at 31st March, 2010 and also the Profit and Loss Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.
- 2.) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3.) As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) Order 2004 (together the "Order") issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us during the course of the audit, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order:
- 4.) Further to our comments in the annexure referred to in paragraph (3) above, We state that :
 - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of such books.
 - iii) The Balance sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts as submitted to us.
 - iv) In our opinion, the Profit and Loss Account and Balance Sheet comply with accounting standards referred to **Section 211 (3C)** of the *Companies Act, 1956*, in so far as they apply to the company.

- v) On the basis of information and explanations given to us and representations received from the Directors of the Company, we report that no Director is disqualified from being appointed as Director of the Company under clause (g) of sub-section (1) of **Section 274** of the *Companies Act, 1956*.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the statements of accounts read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March 2010.
- b) In case of the Profit & Loss Account, of the **Loss** for the year ended on that date.
- 5.) With regard to Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 1998.
- i) The company is holding Certificate of Registration issued by Reserve Bank of India to act as Non Banking Financial Institution and that the company is entitled to continue to hold such certificate in terms of asset / income pattern as on March 31, 2010.
- ii) The Board of Directors has passed a resolution for non acceptance of any Public deposit as confirmed by the management.
- iii) The Company has not accepted any public deposits during the year ended 31st March, 2010.
- iv) The Company has complied with the prudential norms as amended, relating to income recognition, accounting standards, assets classification and provision for bad and doubtful debts as applicable to it.

for **G L GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED : 01.09.2010

G. L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N

ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in *para (3)* of the Auditor's Report on the accounts of **EKAM LEASING AND FINANCE CO. LTD.** for the year ended 31st March, 2010.

In our opinion, based on the information and explanations furnished to us and such checks as we considered appropriate in the normal course of our audit, and to the best of our knowledge and belief, we further report that:

- 1 (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) Fixed assets of the company have been physically verified by management at reasonable intervals during the year and no material discrepancies have been noticed on such verification.
(c) No fixed assets has been dispose off during the year.
- 2 (a) The physical verification of shares inventory has been conducted by the management at reasonable intervals during the year. In our opinion the frequency of such verification is reasonable.
(b) Procedure of physical verification of inventories followed by the management are in our opinion, reasonable and adequate
(c) On the basis of our examination of inventory records, we are of the opinion that the company has maintained proper record of inventory. As far as we can ascertain and according to the information and explanations given to us, the discrepancies noticed on physical verification of inventory as compared to book stocks were not material and the same have been properly dealt with in the books of account.
3. The company has neither granted loans nor taken any loans, secured or unsecured to/from companies, firm, or other parties listed in the registers maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the confirmation and explanation given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit no major weakness has been noticed in the internal control.
5. According to information and explanation given to us and based on verification of records, in our opinion, there are no transactions exceeding in value rupees five lacks in respect of any party that need to be entered in the register under Section 301 of the Companies Act, 1956.
6. The company has not accepted deposits from the public within the meaning of Section 58A and Section 58AA of the Companies Act, 1956.
7. The company has an internal audit system commensurate with the size of the company and the nature of its business.
8. The Company is not a Sick Industrial Company within the meaning of *Clause (0)* of *Sub-Section (1)* of *Section 3* of the *Sick Industrial Companies (Special Provisions) Act, 1988*.

9. (a) The company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Sales tax, wealth Tax, Custom Duty, Excise Duty, cess and other statutory dues and generally regular in depositing Income tax with the appropriate authorities.
(b) According to the records of the company there are no dues of Sales tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues.
10. The Company has accumulated losses of Rs. **1,15,03,156/-** at the end of the reporting Financial Year.
11. The company has not defaulted in repayment of dues to financial institution or bank.
12. The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a nidhi / mutual benefit fund / societies and does not deal or trade in shares, securities, debentures and other investments. Therefore clause (xiii) and (xiv) of paragraph 4 of the Order is not applicable.
14. According to information and explanations provided to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
15. No term loans have been raised during the year.
16. On the basis of an overall examination of financial statements of the Company, there are no funds raised on short-term basis which have been used for long-term investment and vice-versa.
17. During the year the company has not made any preferential allotments of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
18. The company has not issued any debentures during the year.
19. The company has not raised any money by public issues during the year.
20. On the basis of our examination of books of account and according to the information and explanations provided to us by the management, no fraud on or by the company has been noticed or reported during the year.

for **G L GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED : 01.09.2010

G. L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

BALANCE SHEET AS ON 31st MARCH 2010

PARTICULARS	SCHD.	AS ON 31.03.2010 (Rs.)	AS ON 31.03.2009 (Rs.)
SOURCE OF FUNDS			
1 SHARE HOLDERS FUNDS			
Share Capital	1	30,000,000.00	29,886,250.00
2 Loan Funds			
Unsecured Loans	2	2,500,000.00	-
		<u>32,500,000.00</u>	<u>29,886,250.00</u>
APPLICATION OF FUNDS			
1 Fixed Assets			
a) Gross Block	3	89,085.00	63,585.00
b) Less : Depreciation		<u>64,015.00</u>	<u>62,017.00</u>
c) Net Block		25,070.00	1,568.00
2 Current Assets, Loan & Advances	4		
a) Inventories (at cost)		224,565.55	224,565.55
b) Cash & Bank Balances		359,108.08	366,001.08
c) Loans & Advances		<u>21,912,705.50</u>	<u>32,606,336.50</u>
		22,496,379.13	33,196,903.13
Less : Current Liabilities & Provisions	5		
a) Current Liabilities		1,333,454.00	1,144,300.00
b) Provisions		<u>191,151.00</u>	<u>29,150,184.00</u>
		20,971,774.13	2,902,419.13
NET CURRENT ASSETS			
3 MISCELLANEOUS EXPENDITURE	6		
Profit & Loss account (Deficit)		11,503,155.87	26,982,262.87
		<u>32,500,000.00</u>	<u>29,886,250.00</u>
NOTES ON ACCOUNT	10		

IN TERMS OF OUR REPORT OF EVEN DATE

For G.L GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

G.L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N

Place : New Delhi
Date : 01.09.2010

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

FOR EKAM LEASING & FINANCE CO. LIMITED

PRAKASH CHAND DIDWANIA
DIRECTOR

NIRMAL JAIN
DIRECTOR

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010

PARTICULARS	SCHD:	For the year ended	For the year ended
		31.03.2010 (Rs.)	31.03.2009 (Rs.)
INCOME			
Interest Received		1,392,800.00	193,619.00
Consultancy Receipts		14,920,000.00	1,250,000.00
Misc. Income		-	77,532.70
		<u>16,312,800.00</u>	<u>1,521,151.70</u>
EXPENDITURE			
Administrative Expenses	7	592,177.00	181,358.00
Financial Cost	8	1,685.00	1,276.00
Personnel Exp.	9	54,000.00	54,000.00
Depreciation	3	1,998.00	522.00
Bad Debts w/off		28,995,776.00	-
		<u>29,645,636.00</u>	<u>237,156.00</u>
Profit for the year before Taxation		(13,332,836.00)	1,283,995.70
Provision for Taxation			150,000.00
- Current Year tax			-
- Earlier Year Tax		183833	-
Profit After Tax		(13,516,669.00)	1,133,995.70
Net Profit/(Loss)		(13,516,669.00)	1,133,995.70
Adjustments Pertaining to NPA W/back		28,995,776.00	-
Deficit brought forward from previous year		(26,982,262.87)	(28,116,258.57)
Deficit Carried to Balance Sheet		(11,503,155.87)	(26,982,262.87)
Earning Per Share		(4.51)	0.38
Nominal Value per Share		10.00	10.00
NOTES ON ACCOUNT	10		

IN TERMS OF OUR REPORT OF EVEN DATE

For G.L GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

G.L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N

Place : New Delhi
Date : 01.09.2010

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

FOR EKAM LEASING & FINANCE CO. LIMITED

PRAKASH CHAND DIDWANIA
DIRECTOR

NIRMAL JAIN
DIRECTOR

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

CASH FLOW STATEMENT

PARTICULARS	AS ON	AS ON
	31.03.2010	31.03.2009
	(Rs.)	(Rs.)
A. Cash Flow From Operating Activities		
Net Profit as per Profit & Loss Account	(13,332,836.00)	1,283,995.70
Adjustments For :-		
Depreciation	1,998.00	522.00
Interest Income	(1,392,800.00)	(193,619.00)
Consultancy Receipts	(1,4,920,000.00)	(1,250,000.00)
Bad Debts written off	28,995,776.00	-
Operating Profit before working Capital Changes	(647,862.00)	(159,101.30)
Adjustments for :		
Changes in Trade & Other Receivables	(10,693,631.00)	(789,314.70)
Trade Payables	28,769,879.00	(20,436.00)
Cash Generated from Operations	(18,724,110.00)	(979,144.00)
Income Tax Paid / Provided	(183,833.00)	(150,000.00)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(18,907,943.00)	(1,129,144.00)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Interest Income	1,392,800.00	193,619.00
Consultancy Receipts	14,920,000.00	1,250,000.00
(Purchase) of Fixed Assets	(25,500.00)	-
Calls in Arrears	113750.00	-
NET CASH USED IN INVESTING ACTIVITIES (B)	16,401,050.00	1,443,619.00
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	2,500,000.00	-
NET CASH USED IN FINANCING ACTIVITIES (C)	2,500,000.00	-
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(6,893.00)	314,475.00
Opening Balance Of Cash & Cash Equivalents	366,001.08	51,526.08
Closing Balance Of Cash & Cash Equivalents	366,001.08	366,001.08

IN TERMS OF OUR REPORT OF EVEN DATE

For G.L GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

G.L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N

Place : New Delhi
Date : 01.09.2010

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

FOR EKAM LEASING & FINANCE CO. LIMITED

PRAKASH CHAND DIDWANIA
DIRECTOR

NIRMAL JAIN
DIRECTOR

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

SCHEDULE FORMING PART OF BALANCE SHEET

	AS ON 31.03.2010 (Rs.)	AS ON 31.03.2009 (Rs.)
SCHEDULE-1		
SHARE CAPITAL		
AUTHORISED.		
30,00,000 Equity Shares of Rs.10/-each	30,000,000.00	30,000,000.00
ISSUED,SUBSCRIBED & PAID UP		
30,00,000 Equity Shares of Rs.10/-each	30,000,000.00	30,000,000.00
Fully Paid up for cash at par		
Less : Calls in Arrear	-	(113,750.00)
	30,000,000.00	29,886,250.00
SCHEDULE-2		
UNSECURED LOANS		
	2,500,000.00	-
	2,500,000.00	-
SCHEDULE-3		
FIXED ASSETS		

Assets	GROSS BLOCK (At Cost)				DEPRECIATION			NET BLOCK	
	Rate (In%)	As On 1.4.09 (Rs.)	Add / Ded. (Rs.)	As On 31.3.10 (Rs.)	Upto 31.03.09 (Rs.)	During the year (Rs.)	Total As On 31.3.10 (Rs.)	As On 31.3.10 (Rs.)	As On 31.3.09 (Rs.)
Scooter	25.89	24,576	--	24,576	24,016	145	24,161	415	560
Furniture & Fixtures	18.10		--	9,009	8,233	140	8,373	636	776
Computer	40	30,000	25,500	55,500	29,768	1713	31481	24019	232
TOTAL	-	63,585	25,500	89,085	62,017	1,998	64,015	25,070	1,568
PREVIOUS YEAR	-	63,585	--	63,585	61,495	55	62,017	1,568	-

EKAM LEASING AND FINANCE CO. LIMITED
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	AS ON 31.03.2010 (Rs.)	AS ON 31.03.2009 (Rs.)
SCHEDULE-4		
CURRENT ASSETS, LOANS & ADVANCES		
	224,565.55	224,565.55
a) Inventories (at cost) (As per physical verification by the management) (Market Value Rs. 92, 400)	<u>224,565.55</u>	<u>224,565.55</u>
b) Cash & Bank Balances	276,817.07	131,955.07
Cash in hand (As per Cash book & as Certified by the management)		
Balance with Bank In Current A/c (State Bank Of Bikaner & Jaipur, Faiz Road, New Delhi)	<u>82,291.01</u>	<u>234,046.01</u>
	<u>359,108.08</u>	<u>366,001.08</u>
c) Loans & Advances.		
A) LOANS	16,654,373.00	2,638,533.00
(i) Unsecured Considered Good	<u>28,995,776.00</u>	<u>28,995,776.00</u>
(ii) Unsecured Considered Doubtful	<u>45,650,149.00</u>	31,634,309.00
	<u>28,995,776.00</u>	
Less : Bad Debts w/off	<u>16,654,373.00</u>	<u>31,634,309.00</u>
B) ADVANCES		
Unsecured and considered Good	700,000.00	700,000.00
[Recoverable in cash or kind or for value to be received/adjusted]		
(I) Advances	<u>2058332.50</u>	<u>272,027.50</u>
(ii) Tax Deducted At Source	<u>2,758,332.50</u>	<u>972,027.50</u>
iii) Security Deposit	<u>2,500,000.00</u>	
Security deposit with State Bank of Patiala	<u>21,912,705.50</u>	<u>32,606,336.50</u>
Total (i+ii)		
SCHEDULE-5		
CURRENT LIABILITIES & PROVISIONS.		
a) Current Liabilities	1,054,750.00	1,054,750.00
Sundry Creditors	22,060.00	11,030.00
Audit Fees Payable	6,618.00	
Internal Audit Fee Payable	22,060.00	70,400.00
Listing Fees Payable	252.00	
Postage & Telegram	2,20,000.00	4,000.00
Professional Fee Payable	7,500.00	4,120.00
TDS on Consultancy Fee	214.00	
Telephone Expenses Payable	<u>1,333,454.00</u>	<u>1,144,300.00</u>
b) Provisions	7,318.00	154,408.00
For Taxation		28,995,776.00
For Non performing Assets	<u>183,833.00</u>	
For Earlier Year Provision	<u>191,151.00</u>	<u>29,150,184.00</u>

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

	AS ON 31.03.2010 (Rs.)	AS ON 31.03.2009 (Rs.)
SCHEDULE-6		
MISCELLANEOUS EXPENDITURE		
(To the extent not w/off or adjusted)		
Deficit as per Profit & Loss Account	<u>11,503,155.87</u>	<u>26,982,262.87</u>
	11,503,155.87	26,982,262.87
SCHEDULE-7		
ADMINISTRATIVE EXPENSES		
Advertisement Exp.	46,426.00	9,264.00
Rent	39,600.00	39,600.00
Printing & Stationery	4,770.00	3,250.00
Secretarial Charges	3,000.00	2,800.00
Postage & Telegram	1,083.00	180.00
AGM Expenses	13,180.00	1,550.00
Internal Audit Fees	9,118.00	2,500.00
Filing Fees	6,030.00	6,500.00
Listing Fees	48,126.00.00	43,284.00
Expenses related to previous year	-	19,900.00
Professional Fee	1,850.00	1,500.00
Consultancy Fee	300,000.00	40,000.00
Computer Maintenance Expenses	1,800.00	-
Conveyance/Travelling Expenses	25,922.00	-
Telephone Expenses	410.00	-
General Expenses	1500.00	-
Interest Paid	66,672.00	-
Auditors Remuneration As Statutory Auditors	16,545.00	11,030.00
Tax Audit	5,515.00	-
	<u>592,177.00</u>	<u>181,358.00</u>
SCHEDULE-8		
FINANCIAL COST		
Bank Charges	1,685.00	1,276.00
	<u>1,685.00</u>	<u>1,276.00</u>
SCHEDULE-9		
PERSONNEL EXPENSES		
Salary	54,000.00	54,000.00
	<u>54,000.00</u>	<u>54,000.00</u>

SCHEDULE – 10

NOTES ON ACCOUNT FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS ON 31.03.2010.

1. SIGNIFICANT ACCOUNTING POLICIES :

- a) The Financial Statements have been prepared on the historical cost convention and in accordance with the generally accepted accounting principles and provisions of the Companies Act, 1956, as adopted consistently by the Company and as a going concern.
- b) The Company follows the Mercantile System of Accounting and recognizes income and expenditure on accrual basis, unless specifically stated to be otherwise.
- c) Fixed Assets are stated at cost less accumulated depreciation.

2. STOCK / INVENTORIES :

Stock of Shares is Valued at cost as per last accounting year.

3. RBI DIRECTIONS :

The Company has followed the applicable provisions of Non Banking Financial (Non deposit accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 and accordingly a provision of 100% on Doubtful Assets amounting to Rs. 2.90 Crores has already been made up to the year 2000-01. The same has now been adjusted towards Bad Debts written off to the extent of Rs. 2,89,95,776/-.

4. STOCK IN TRADE AS ON 31st MARCH, 2010 :

S.No.	NAME	No. Of SHARES	AMOUNT (Rs.)
1.	JCT Ltd.	12,000	143,230.33
2.	Andhra Sugars Ltd.	1,800	80,050.50
3.	Sunflag Iron & Steel Ltd.	295	1,284.72
	TOTAL	14,095	224,565.55

5. Quantitative details in pursuance of Part II Schedule VI of the Companies Act, 1956 are as under :

Item	Opening Qty. (Nos.)	Opening Value (Rs.)	Purchases Qty. (Nos.)	Purchases Value (Rs.)	Sale Qty. (Nos.)	Sale Value (Rs.)	Closing Qty. (Nos.)	Closing Value (Rs.)
Equity Shares	14095	2,24,565.55	---	---	---	---	14095	2,24,565.55
TOTAL	14095	2,24,565.55	---	---	---	---	14095	2,24,565.55

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

6. There is no inflow & outflow of Foreign Exchange during the year.
7. Provision of Provident Fund Act & Employee State Insurance are not applicable for the period under consideration.
8. No provision for gratuity is required to be made.
9. Listing Fees of Bombay Stock Exchange, Delhi Stock Exchange & Ludhiana Stock Exchange amounting to Rs. 22,060/- is outstanding up to the year 2009-10. However the same has been provided on accrual basis.
10. Calls in arrears amounting to Rs. 1,13,750/- are outstanding since the public issue made in 1995 have now been received in cash during the period.
11. Balances of the Sundry Creditors & Sundry Debtors are subject to confirmation & reconciliation from the parties concerned.
12. Stock in trade as on 31.03.1010 has been physically verified by the management. The stock of shares is held in physical form.
13. No provision for deferred Tax liability in accordance with AS-22 has been provided.
14. No interest has been provided on a Security deposit of Rs. 25 Lacs with State Bank of Patiala due to difference of opinion on the applicability of interest on such deposit. The deposit was advanced on 1st April 2009.
15. An interest free advance of Rs. 7,00,000/- given to M/s North East Paper & Industries Ltd. is over due for recovery before the financial year 2000-01.
16. Contingent liabilities not provided for : NIL
17. Earning per Share

	<u>2009-10</u>	<u>2008-09</u>
	(Rs.)	(Rs.)
Profit/(loss) as per Profit & Loss A/c	13516669	1133996
Equity Shares	3000000	3000000
E.P.S. Basic/diluted	(4.51)	0.38
Face Value per Share	10	10
18. Cash Flow statement for the year ended 31st March 2010 is annexed.
19. In view of Losses no deferred tax has been worked out.

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

20. a) Details of Remuneration to Auditors :

	<u>2009-10</u>	<u>2008-09</u>
	(Rs.)	(Rs.)
As Audit fees	16,545	11,030
In other Capacity	NIL	NIL
Tax Audit	5,515	NIL
	<u>22,060</u>	<u>11,030</u>

b) Details of Managerial Remuneration :

	<u>2009-10</u>	<u>2008-09</u>
	(Rs.)	(Rs.)
Managing/Whole time Director	NIL	NIL
Salary	NIL	NIL
Other Benefits	NIL	NIL
Other Directors	NIL	NIL
Sitting Fees & other benefits	NIL	NIL
	<u>NIL</u>	<u>NIL</u>

21. Previous year's figures have been regrouped/rearranged/recasted wherever considered necessary to make them comparable with current year's figures.
22. There is no related party transaction as defined under accounting standard 18 issued by the Institute of Chartered Accountants of India.

AS PER OUR REPORT OF EVEN DATE

For G.L GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

G.L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N

Place : New Delhi
Date : 01.09.2010

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

FOR EKAM LEASING & FINANCE CO. LIMITED

PRAKASH CHAND DIDWANIA
DIRECTOR

NIRMAL JAIN
DIRECTOR

EKAM LEASING AND FINANCE CO. LIMITED
ANNUAL REPORT – 2009-10

BALANCE SHEET ABSTRACT AND COMPANIES GENERAL BUSINESS PROFILE

1 REGISTRATION DETAILS			
Registration No.	55697	State Code	55
Balance Sheet Date	31.03.2010		
2 CAPITAL RAISED DURING THE YEAR			
Public Issue	NIL	Right Issue	: NIL
Bonus Issue	NIL	Private Issue	: NIL
3 PROVISION MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Lacs.)			
Total Liabilities	325.00	Total Assets	325.00
Source of Funds			
(Including Share Holders fund)			
Paid-up Capital	300.00	Reserve & Surplus	NIL
Secured Loans	NIL	Unsecured Loans	25.00
Application Of Funds			
Net Fixed Assets	0.25	Investment	NIL
Net Current Assets	209.72	Accumulated Losses	115.03
4 PERFORMANCE OF THE COMPANY (Amount in Lacs)			
Turnover / Gross Receipts	163.13	Total Expenditure	296.46
Profit/(Loss) before Tax	(133.33)	Profit/(Loss) After Tax	(135.17)
Earning per Share (Rs.)	(4.51)	Dividend	NIL
5 GENERIC NAMES OF THREE PRINCIPAL RODUCTS/SERVICES OF THE COMPANY			
(AS PER MONETARY TERM)			
Item Code	N.A		
Production Description	Financing & Investments		

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AS PER OUR REPORT OF EVEN DATE
For G.L GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

PRAKASH CHAND DIDWANIA
DIRECTOR

NIRMAL KUMAR JAIN
DIRECTOR

G.L. GUPTA
PROPRIETOR
M.No.91637
Firm Reg. No. 012483N

Place : New Delhi
Date : 01.09.2010

EKAM LEASING AND FINANCE CO. LTD.

Regd. Off. : 11, Rani Jhansi Road, New Delhi 110055

ATTENDANCE SLIP

Please complete the Attendance Slip and hand it over at the entrance of the Meeting Hall. Joint Shareholders may obtain additional Attendance Slip on request.

Name & Address of the Shareholder(s):

Ledger Folio/DP &
Client ID No(s) :

No. of Shares :

I hereby record my presence at the 17th ANNUAL GENERAL MEETING of the Company held on 30th September 2010.

SIGNATURE OF THE SHAREHOLDER/REPRESENTATIVE/PROXY*

*Strike out whichever is not applicable.

----- TEAR HERE -----

EKAM LEASING AND FINANCE CO. LTD.

Regd. Off. : 11, Rani Jhansi Road, New Delhi 110055

FORM OF PROXY

Proxy No. :

Ledger Folio/DP &
Client ID No.(s) :

No. of Shares :

I/We of
being a member/members of EKAM LEASING AND FINANCE CO. LTD., hereby appoint
..... of or failing him
..... of as my/our
proxy to vote for me/us on my/our behalf at the Seventeenth Annual General Meeting of the Company to
be held on the 30th September 2010 at and at any adjournment thereof.

Signed this Day of, 2010

Affix
Rs. 1/-
Revenue
Stamp

NOTE : The Proxy Form duly completed must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.

BOOK POST/U.P.C.

From :

EKAM LEASING AND FINANCE CO. LTD.

11, Rani Jhansi Road, IInd Floor,
New Delhi - 110055.

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