



Ken Financial Services Limited

**17TH Annual Report
2010 - 2011**

BOARD OF DIRECTORS

MR. PRAMOD SHARMA
Executive Director

MR. RUSHIKESH NARLAWAL
Non-Executive Director

MR. MANOJ MORE
Independent Director

MR. SHASHIKANT MODI
Independent Director

MR. SUNIL SHIVIKUMAR SAINI
Independent Director

MR. MANISH GOYAL
Independent Director

Auditors

Motilal & Associates

Chartered Accountants

Registered Office

302, Standard House,
83, M.K. Road, Marine Lines,
Mumbai - 400 002
Telefax : 022-2205 5456

Bankers

HDFC Bank
Axis Bank

Transfer Agent

M/s Purva Sharegistry (India) Private Limited
No.9, Shiv Shakti Industrial Estate, Ground Floor,
J.R. Boricha Marg, Opp. Kasturba Hospital,
Lower Parel, Mumbai - 400 011
Tel No. : 22 2301 6761 / 2301 8261
Fax No. : 022 2301 2517
Contact Person: Mr. Rajesh Shah



17th ANNUAL REPORT

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DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the 17th Annual Report and the Audited Statements of Accounts of the Company for the year ended 31st March, 2011.

FINANCIAL RESULTS:

Particular	Year ended 31 st March, 2011 Rupees	Year ended 31 st March, 2010 Rupees
Total Income From Operation	99,08,569	1,70,80,577
Less: Expenses	87,71,303	1,46,79,712
Profit / (Loss) before Depreciation	11,37,266	24,00,865
Less: Depreciation	2,74,309	2,81,790
Profit / (Loss) before Tax	8,62,957	21,19,075
Less: Provision for Taxation	3,71,100	3,25,000
Provision for Deferred Tax	56,478	4,656
Provision for Taxation (Earlier Year)	0	28483
Profit / (Loss) after Tax	4,35,379	17,60,936

DIVIDEND :

To deploy the resources in the more meaningful manner, your directors abstain from declaring any dividend for the year.

MANAGEMENT DISCUSSION AND ANALYSIS:**Company's Financial Review**

During the year under review, the income from operation of the Company is Rs. 99.09 Lakh as compared to Rs. 170.81 Lakh earned during the previous year and has earned profit after tax of Rs. 4.35 Lakh as compared to 17.61 Lakh earned during the previous year. Due to fluctuating market condition the Company's profit earning declined in comparison to previous year.

Industry Structure and Development

The global economic conditions remained subdued during the previous year. There was volatile movement of prices in the commodity market. However, increased liquidity in the developed economies is impacting sentiments and boosting consumption as well as investment. The situation is improving and we are hoping for good investment environment in the country. The company is trying to keep up with the pace of growth of the Indian market. The company is building various earning platform for the forthcoming year to come out with flying colour.

