

ANNUAL REPORT

2009-2010



Twenty Eight Annual Report 2009-2010

FORTUNE INTERNATIONAL LIMITED

BOARD OF DIRECTORS

MRS. REKHA SHRIVASTAVA
(CHAIRMAN & WHOLE TIME DIRECTOR)

MR. PRASHANT VERMA

MR. MADAN LAL JAIN

COMPANY SECRETARY

MR. BRAJMOHAN PRASAD

AUDITORS

M/S L. N. MALIK & CO.
NEW DELHI

BANKS

STATE BANK OF BIKANER & JAIPUR
BANK OF RAJSTHAN LIMITED

REGISTERED OFFICE

G-4, C-BLOCK, COMMUNITY CENTRE,
NARAINA VIHAR,
NEW DELHI-110028

NOTICE

NOTICE IS HEREBY GIVEN THAT TWENTY EIGHT ANNUAL GENERAL MEETING OF FORTUNE INTERNATIONAL LIMITED WILL BE HELD AT 10:00 A.M. ON FRIDAY, THE 17TH DAY OF SEPTEMBER, 2010 AT G-22, SHAHI ROAD, BIJWASAN, NEW DELHI-110061 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet for the year ended on 31st day of March, 2010 and Profit & Loss Accounts for the year ended on the same date together with Auditors and Directors Reports thereon.
2. To appoint a Director in place of Mr. Prashant Verma, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration and to consider , if thought fit , to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT, pursuant to provision of Section -224 and other applicable provisions, if any of the Companies Act, 1956, the retiring Auditors M/s L.N.Malik & Co., Chartered Accountants be and hereby appointed as Auditors of the company to hold the office from the conclusion of this meeting until the conclusion of the next annual general meeting at a remuneration to be fixed by the Board of Directors or any committee thereof.

SPECIAL BUSINESS:

4. To consider ,and , if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provision of Sections 198,269,309,310 and 311 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956 (including any other statutory modifications or re-enactment thereof) and subject to such other approval as may be required if any, the consent of the company be and is hereby accorded to the re-appointment of Mrs. Rekha Shrivastava, Chairman & Whole time director of the company, not liable to retires by rotation for a period of five years w.e.f. 30th September, 2010 at present without remuneration due to continuous losses in the company.

RESOLVED FURTHER THAT the terms and conditions of the appointment including remuneration and perquisites, if any may be altered or varied from time to time by the Board as may be decided by it However, to the maximum amount applicable in accordance with provisions of the schedule XIII and or if any applicable as per the Companies Act, 1956.

RESOLVED FURTHER THAT the tenure of the employment of Mrs. Rekha Shrivastava as Chairman & Whole time director of the company is terminable by either side with a notice period of three months in writing without any severance fee.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**Date: 17.08.2010
Place: New Delhi**

**By Order of the Board
Brajmohan Prasad
Company Secretary**

Notes:

1. The relative explanatory statement pursuant to section-173 of the Companies Act, 1956 in respect of the special business under item no-4 set out above and details under Clause-49 of the Listing Agreement with the Stock Exchange in respect of directors seeking re-appointment at this Annual General Meeting is annexed hereto.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such a proxy need not be a member of the company.
3. Instrument of proxy in order to be effective must be deposited at the company's registered office not less than 48 hours before the meeting.
4. Register of Member and Share Transfer Books of the Company shall remain closed from 7th September 2010 to 17th September 2010.
5. Members are requested to bring their copies of Annual Report, as no copies will be distributed at the venue of the Annual General Meeting.
6. In case joint holder attending the Meeting, only such joint holder, who is higher in order of names entitled to attend & to vote.
7. Members seeking any information with regard to Annual Accounts are requested to write to the company at least one week in advance so as to enable the company to keep information ready at the time of Annual General Meeting.
8. Members, who are holding the shares in identical order of name in more than one folio, are requested to write to Fortune International Limited, Share Transfer Department, enclosing their share certificates to consolidation in one folio.
9. Members/Proxies should bring enclosed attendance slip, duly filled in, for attending the meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION-173(2) OF THE COMPANIES ACT, 1956,**ITEM No-4**

Mrs. Rekha Shrivastava aged 61 years old, is a Post Graduate. She has substantial executive experience and has been actively involved day to day affairs of the Company as Chairman & Whole time director of the Company w.e.f 06.06.2005 for a term of five years, which will expire on 05.06.2010. The Board of Directors at its meeting held on 28.05.2010 re-appointed her for further period of five years w.e.f. 06.06.2010 on the terms and conditions as set out in the resolution. Mrs. Rekha Shrivastava is a member of Share Transfer & Shareholder/Investors' Grievance Committee and Sub-committees of directors of the Company. She hold 5, 30,000 (Five Lac and Thirty Thousand) Equity Shares of the Company. None of the directors except Mrs. Rekha Shrivastava herself, is, in any way concerned or interested in passing of the resolution Serial. No-4. The Board of Directors of the Company recommends the resolution, as set out for the approval of the shareholders. The proposed resolution as set out in item no-4, and this explanatory statement may be treated as an abstract of the terms and conditions of re-appointment of Mrs. Rekha Shrivastava as Chairman & Whole time director of the company in terms of section-302 of the Companies Act, 1956.

Date: 17.08.2010
Place: New Delhi

By Order of the Board
Brajmohan Prasad
Company Secretary



DIRECTOR'S REPORT**TO
THE MEMBERS**

We have great pleasure in presenting the Twenty Eight Annual Report together with Audited Statement of Accounts for the year ended 31st March, 2010.

1. FINANCIAL RESULTS

(Rupees in lacks)

Particulars	Current Year (31.03.2010)	Previous Year (31.03.2009)
Sales/Income from Operations	36.48	322.53
Depreciation	(3.14)	(3.64)
Cash Loss	(18.63)	(122.28)
Profit before interest, tax and exceptional items	14.71	196.61
Add/(Less)		
Interest	(235.26)	0.00
Exceptional items	(21.28)	(319.72)
Tax	0.00	(0.12)
Net Profit/(Loss)	(242.13)	(123.11)

2. OPERATIONS :

Members are aware of the difficulties and the problems which the company facing for the last few years. Hurdles of the company not yet removed but management of the company continuously making effort to settle the cases, eradication of root problems, to improve the financial conditions, revocation of suspension from BSE, fulfill the conditions for appointment of RTA and bring the better business in the company.

Securities of the company was de-listed from Ahmedabad Stock Exchange, applied for delisting from Madras Stock Exchange and also we are applying for delisting from Culcutta Stock Exchange , in such way management ambition to reduce the cost and compliances, which are unnecessary burden on the company. Thus in this way the company continuously taking aggressive steps for its growth and to start its trading.

3. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGOING

The Company is not covered in the Schedule Industries given under Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 requiring disclosure of information regarding Conservation of Energy and Technology Absorption.

During the year under review, the Foreign Exchange Earning and Outgoing were nil.

4. DIVIDEND

Due to the heavy loss during the year, your directors do not propose to recommend any dividend for the period ended 31st March, 2010.

5. DIRECTOR'S RESPONSIBILITY STATEMENT

As required under section 217(2AA) of the Companies Act, 1956 your directors confirm having:

- a. Followed in the preparation of the Annual Accounts, the applicable accounting standards with proper explanation relating to material departure if any.
- b. All Accounting Policies selected have been applied consistently, judgments and estimates have been made are reasonable and prudent so as to give true and fair view of state of affairs of the company at the end of the financial year and profit or loss of the company for the period.
- c. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- d. The Annual Accounts have been prepared on going concern basis

6. **CORPORATE GOVERNANCE**

As required under Clause 49 of the Listing Agreement with the Stock Exchanges, a detailed report on the Corporate Governance" is enclosed and a certificate on compliance of corporate governance, from the firm of practicing company secretaries is annexed hereto and forms a part of the Report.

7. **DIRECTORS**

Mrs. Rekha Shrivastava, Whole time director & Chairman of the company, whose tenure expired on 05.06.2010 has been re-appointed on 28th day of May, 2010 w.e.f. 06.06.2010 for a period of five years, subject to approval of the shareholders of company at the forth-coming Annual General Meeting.

Pursuant to Articles of the Articles of Associations of the Company, Mr. Prashant Verma, Director of the Company, who is liable to retire by rotation at ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

8. **AUDITORS**

M/s. L.N. Malik & Co. Chartered Accountants, Auditors of the Company retire at the conclusions of ensuing annual general meeting and being eligible, offer themselves for re-appointment.

9. **STATUTORY DISCLOSURES**

None of the Directors are disqualified under the provisions of section 274(1)(g) of the Companies Act, 1956. The Directors have made the requisite disclosures, as required under the provisions of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

10. **FIXED DEPOSITS**

Your Company did not invite or accept any deposits from the public during the year under review.

11. **PARTICULARS OF EMPLOYEES**

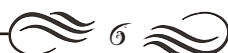
There was no employee during the year whose particulars are required to be given pursuant to the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

Your Directors wish to place on record their deep appreciation for the continued support and co-operation of Financial Institutions, Banks, Investors, and Government Authorities

Your Directors also acknowledge the support extended by all employees of the company for their dedicated services.

Place: New Delhi
Date: 28.05.2010

On Behalf of the Board
Rekha Shrivastava
Chairman & Whole time director



REPORT ON CORPORATE GOVERNANCE (2009-2010)**COMPANY'S PHILOSOPHY**

The Board of Directors and the management are committed for the implementation of the Corporate Governance System to ensure transparency, control, accountability and responsibility in all areas of operations. The corporate governance deals with laws, procedures, practices and implicit rules that determine a company's ability to take informed managerial decisions. There is a global consensus about the objective of good corporate governance maximizing long term shareholders value.

COMPOSITION OF BOARD OF DIRECTORS AS ON 31.03.2010 AND THEIR ATTENDANCE

Name	Category	Designation	No of meeting attended/ held	Attended AGM held on 26.09.2009
Mr.Rekha Shrivastava	Executive/ Promoter	Chairman & Whole time Director	7/8	Yes
Mr. Prashant Verma	Non-Executive Director	Independent Director	7/8	Yes
Mr. M.L.Jain	Non-Executive Director	Independent Director	8/8	Yes

None of the Directors of your company hold directorship in more than 15 companies or is a member of more than 10 committees or is the chairman of more than 5 committees across all companies in which they are directors.

MEETING OF THE BOARD OF DIRECTORS

During the financial year 2009-2010 the Board of directors had 8 meetings on the following dates : 4th April, 2009, 26th June 2009, 22nd July 2009, 18th August 2009, 1st September 2009, 16th October 2009, 16th January 2010 and 31st March, 2010. The maximum time gap between any two consecutive meetings did not exceed four months.

AUDIT COMMITTEE

The Board of Directors has constituted an Audit Committee of Directors to exercise power and discharge functions as stipulated in section -292A of the Companies Act, 1956, Clause 49 of the Listing Agreement with Stock Exchanges and other relevant statutory /regulatory provisions. The Audit Committee consists of three Directors. During the financial year 2009-2010 the audit committee had five meetings on the following dates: The dates of audit committee meetings are 18th June 2009, 26th August 2009, 17th December 2009, 14th January 2010 and 24th March 2010.

Name of Audit Committee Members	Category	Meeting attended /held
Mr.Rekha Shrivastava	Chairman	4/5
Mr. Madan Lal Jain	Member	5/5
Mr. Prashant Verma	Member	5/5

SHARE TRANSFER & SHAREHOLDERS / INVESTOR'S GRIEVANCE COMMITTEE

The Share Transfer & Shareholders / Investor's Grievance Committee of the Company looks into the matter like transfer/ transmission, issue of duplicate shares, non-receipt of declared dividend etc. and investigate the investor's complaints and take necessary steps for redress thereof. The constitution of share transfer & shareholders /investor's grievance committee is mentioned below:

Name	Designation	Category
Mr.Rekha Shrivastava	Chairman	Whole time Director
Mr. Madan Lal Jain	Member	Independent Director
Mr. Prashant Verma	Member	Independent Director

The dates of share transfer committee meetings are 25th May 2009, 25th August 2009, 31st October 2009, 15th January 2010 and 25th March 2010. The shareholders/ investors can register shares related complaints, if any in the E-mail Id fil12033@gmail.com.

SHARE TRANSFER SYSTEM

The physical share transfer work is being done in house. Share transfer in physical forms are registered, if documents are clear in all respects and duly transferred Share Certificates are returned to the registered shareholders within the stipulated time. The Board of Directors appointed the Company Secretary as Compliance Officer to monitor the share transfer process. Transfers approved by the delegated authorities are placed before the committee for review

REMUNERATION COMMITTEE

Due to heavy losses company neither has nor offered any remuneration to its directors and don't have remuneration committee during the year 2009-2010.

DEMATERILISATION OF SHARES & APPOINTMENT OF RTA

The company has taken adequate initiative for dematerialization of shares and for appointment of RTA. The company is in the process to sign the tri-partite agreement with the depositories and RTA very soon.

SECRETARIAL AUDIT

A Practicing Company Secretary of the Institute of Company Secretaries of India, has carried out the secretarial audit every quarter and half yearly basis, that confirms the total issued/paid-up capital of the company.

GENERAL BODY MEETING

The Twenty Seven Annual General Meeting of the company held on September, 26, 2009 and Mrs. Rekha Shrivastava, Whole time Director & Chairman of the company chaired the Meeting. The table shows the details of previous three General Body Meetings.

Year	Venue	Date	Time	Any Special Resolution
2009	G-22, Shahi Road, Bijwasan, New Delhi-110061	26.09.2009	10:00AM	No
2008	G-22, Shahi Road, Bijwasan, New Delhi-110061	30.09.2008	11:00AM	No
2007	G-22, Shahi Road, Bijwasan, New Delhi-110061	29.09.2009	11:00AM	No

SHAREHOLDING PATTERN

The table shows the distribution of promoters and non-promoters shareholdings as on 31st March 2010.



Category	No. of Shares held	% of Shareholding
Promoters/Directors/ Friends and Relatives	57, 64,164	81.88
Mutual Funds	1, 60,304	2.28
Banks	7,700	0.11
Bodies Corporate	3, 67,000	5.21
Individuals	7, 40,832	10.52
Total	70, 40,000	100

GENERAL SHAREHOLDERS INFORMATION

28 th Annual General Meeting Date, Time and Venue	17 th day of September,2010 at 10:00 AM at G-22, Shahi Road, Bijwasan, New Delhi-110061
Date of Book Closure	7 th September,2010 to 17 th September,2010(both days inclusive)
Registered Office	G-4, Community Centre, C-Block, Naraina Vihar, New Delhi-110028
Compliance Officer	Shri Brajmohan Prasad- Company Secretary Ph No-011-25774212 Email: fil12033@gmail.com
Share Transfer Agent	In-house Share Transfer Department
Dividend history for the last five years	The company has not declared dividend during last five years
Tentative date for considering financial results/ financial calendar	Quarter ending June30,2010 -4 th week of July,2010 Quarter ending September 30,2010-4 th week of October,2010 Quarter ending December 31,2010 4 th week of January, 2011 Financial Reporting for the year ending March 31, 2011-4 th week of May, 2011 Annual General Meeting for the year 2010-2011- September, 2011
Listing on Stock exchanges & stock code	BSE- stock code-530213 (pursuing for revocation of suspension) DSE- stock code-8087 MSE- applied for voluntary de-listing ASE- de-listed CSE- Stock code-16017
Listing fee	Listing fee for the year 2010-2011 has been paid to the stock exchanges in the stipulated period, where the equity shares of the company are listed.
ISIN No	Not available (pursuing for enrolment)
CIN No	L52324DL1981PLC012033

DECLARATION BY THE CHAIRMAN & WHOLETIME DIRECTOR UNDER CLAUSE 49 (1D)

Pursuant to Clause 49(1D)(ii) of the Listing Agreement with Stock Exchanges, I hereby declare that all Board Members and Senior Management Personnel of the company have affirmed compliance with the respective provisions of Code of Conduct of the company for the year ended on 31st March, 2010.

Place: New Delhi
Date : 28.05.2010

Rekha Shrivastava
Whole time Director & Chairman

COMPANY SECRETARY'S CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

**TO
THE MEMBERS OF
FORTUNE INTERNATIONAL LIMITED**

We have examined the compliance of condition of the Corporate Governance by Fortune International Limited (the Company) for the financial year ended on 31st March, 2010, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for insuring compliance of the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us and representations made by the Directors and the Management, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For AVA Associates
Company Secretaries

Amitabh
Partner
CP No 5500

AUDITOR'S REPORT

**TO
THE MEMBERS
FORTUNE INTERNATIONAL LIMITED**

We have audited the attached Balance Sheet of M/s Fortune International Limited as at 31st March, 2010 and also the Profit & Loss Account for the year ended on that date, both annexed hereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements, based on our audit.

We conducted our audit in accordance with our auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said order.

We Further report that:-

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as appears from our examinations of those books.

- c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
- d) In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report are with the accounting standards referred to in Section 211 (3C) of Companies Act, 1956.
- e) In our opinion, according to the declaration given by the Directors and taken on record by the Board of Director, none of the Directors are disqualified as per clause (g) of subsection (1) of Section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet & Profit & Loss account read together with notes thereon and gives a true and fair view in conformity with the accounting principles generally accepted in India.
- 1) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2010
- 2) In the case of the Profit & Loss Account of the company for the year ended on that date.

Place : New Delhi
Date : 28.05.2010

For L.N.Malik & Co.
Chartered Accountants
L.N.Malik
(Partner)
M.No.-10423

Annexure to the auditors' Report March 31, 2009

(Referred to in paragraph 3 of our report of even date)

- (i) a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- b) The Company physically verifies the fixed assets on a rotational basis and accordingly, certain fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
- c) There was no substantial disposal of fixed assets during the year.
- (ii) a) The management has conducted physical verification of inventory at reasonable intervals.
- b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The Company has taken interest free loan from 11 parties and also granted interest free loan or advances in the nature of loans to 4 parties covered in the register maintained under section 301 of the Companies Act, 1956. The company has also taken interest bearing loan from 1 party covered in the register maintained under section 301 of the Companies Act, 1956. The closing balance in respect of loan taken & given as on 31.03.2010 is Rs. 11,29,87,670/- and Rs. 1,26,05,233/- respectively.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls.
- (v) According to information and explanations provided by the management, we are of the opinion that there were no contracts or arrangements during the year that need to be entered into the register maintained under section 301 of the Companies Act, 1956.

- (vi) The Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of section 58A of the Act and the rules framed there under apply.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) We are informed that the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act for the products of the Company.
- (ix) a) Undisputed statutory dues including Provident Fund , Investor Education and Protection Fund, Employees' State Insurance, Income-tax , Sales-tax, Wealth-tax , Service-tax, custom duty, excise duty, cess and other statutory dues have been regularly deposited by the company with the appropriate authorities in all cases during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid were outstanding, at the year end for a period of more than six months from the date they became payable.
- b) According to the records of the company , there are no dues of sales tax , Income tax, Custom duty, Wealth tax, Service Tax, Cess which have not been deposited on account of any dispute.

The following disputed statutory dues in respect of Income-tax demand have not been deposited and the case is pending before the following forum:-

S.No.	A.Y.	Demand	Forum where Demand is pending
1.	1998-99	2,37,635*	Appeal pending with ITAT

* The above amount has been deposited in full during the year in pursuance of notice issued by TRO.

- (x) The accumulated losses of the company have exceeded fifty percent of its net worth as at 31st March 2010. The company has incurred cash loss during the financial year covered by our audit and also in the immediately preceding financial year.
- (xi) During the financial year 2008-2009 , the company has done one time settlement with Centra unal (DRT), New Delhi & vide approval reference No BR.REC:2008-09 dated 23.04.2008 from their Head Office with total amount agreed at Rs.19.00 crores.

Further with respect above OTS, during the year the company has fully paid the OTS along with the interest. The difference between the outstanding balance of loan in books and the total amount paid has been debited to interest account. In previous years no provision for interest has been made in the absence of details of interest charged by the bank, hence the total amount of interest has been claimed during this year and debited to Profit and Loss Account.

As per the information given to us, the ICICI bank had also filed a suit against the company before DRT on 07.02.2003 for claim of penal interest etc amounting to Rs 98,91,308 in respect of fund based credit arrangement facilities availed on 11.04.1998 and the case is being defended by the company.

The company has no transaction with the financial institutions and had no debentures outstanding during the year.

- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The nature of activities of the company does not attract any special statute applicable to chit fund and nidhi/mutualfund/benefit fund/societies.
- (xiv) The Company does not deal or trade in shares, securities, debentures and other investments.
- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.

- (xvi) According to the information and explanations given to us, the company has not obtained any term loan or applied any term loan during the year.
- (xvii) According to the information and explanations given to us and overall examination of the balance sheet of the company as at March 31, 2010, we report that no funds raised on short term basis have been used for long-term investment.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956, during the year.
- (xix) The Company did not have any debentures outstanding during the year.
- (xx) The Company has not raised any money through a public issue during the period covered by our audit report.
- (xxi) According to the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the year.

Place : New Delhi
Date : 28.05.2010

For L.N. Malik & Co.
Chartered Accountants
(L.N.Malik)
Partner
Membership No. 10423



FORTUNE INTERNATIONAL LIMITED : NEW DELHI

BALANCE SHEET AS AT 31 ST MARCH ' 2010

PARTICULARS	SCHEDULE	AS AT	AS AT
		31/03/2010	31/03/2009
		Rs.	Rs.
A) <u>SOURCES OF FUNDS</u>			
1. <u>SHARE HOLDERS FUNDS</u>			
Capital	1	70,400,000	70,400,000
Reserves & Surplus	2	Nil	Nil
2. <u>LOAN FUNDS</u>			
Secured Loans	3	Nil	61,769,703
Unsecured Loans	4	125,037,670	44,495,000
TOTAL (A)		195,437,670	176,664,703
B) <u>APPLICATION OF FUNDS</u>			
1. <u>FIXED ASSETS</u>			
Gross Block		23,626,548	
Less-Depreciation		<u>18,355,628</u>	
Net Block	5	5,270,920	5,562,040
2. INVESTMENTS	6	692,750	692,750
3. CURRENT ASSETS			
LOANS & ADVANCES	7	165,388,890	
LESS: CURRENT LIABILITIES & PROVISIONS	8	<u>11,554,393</u>	158,983,398
4. <u>PROFIT & LOSS A/C</u>			
Loss as per Profit & Loss A/c.		24,212,987	
Add:Balance Brought Forward		<u>11,426,515</u>	
TOTAL (B)		195,437,670	176,664,703
Accounting Policies and notes on accounts	16		

Auditors Report

As per our Report of even date
for L.N.Malik & Co.
(Chartered Accountants)

(L.N.Malik)
Partner
M. No. 10423

(Brajmohan Prasad)
Company Secretary

(A.K. Kukreja)
G.M. Finance

(Prashant Verma)
Director

(M.L. Jain)
Director

(Rekha Shrivastava)
Chairman &
Whole time Director

Place : New Delhi
Date : 28.05.2010

FORTUNE INTERNATIONAL LIMITED : NEW DELHI

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2010

	SCHEDULE	AS AT 31/03/2010	AS AT 31/03/2009
INCOME			
Sales	9	-	15,019,053
Other Income	10	3,647,586	17,233,599
		<u>3,647,586</u>	<u>32,252,652</u>
EXPENDITURE			
Increase / Decrease in closing stock	11	-0000	10,708,122
Salaries & Amenities	12	803,593	777,637
Office & Administration	13	1,050,957	738,656
Financial Expenses	14	23,534,139	3,350
Bad Debts written off	15	-0000	31,971,818
Depreciation (Refer Schedule 5)		313,812	363,760
Income Tax for previous Years Written off		2,158,072	-0000
		<u>27,860,573</u>	<u>44,563,343</u>
NET LOSS		<u>(24,212,987)</u>	<u>(12,310,691)</u>
Less: Provision for Expenses			(11800,00)
Net Profit/Loss Transferred to Balance Sheet		<u><u>(24,212,987)</u></u>	<u><u>(12,322,491)</u></u>

Auditors Report
as per our report of even date
for L.N.Malik & co.
(Chartered Accountants)

(L.N.Malik)
Partner
M.No. 10423

Place:New Delhi
Dated: 28/05/2010

(Brajmohan Prasad)
Company Secretary

(A.K. Kukreja)
G.M. Finance

(Prashant Verma)
Director

(M.L. Jain)
Director

(Rekha Shrivastava)
Chairman &
Whole time Director

FORTUNE INTERNATIONAL LTD ; NEW DELHI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH ,2010

Rs.

	2009-2010	2008-2009
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/ Loss before tax as per profit & Loss Account	(24,212,987.00)	(12,322,490.00)
Net Prior Year AdjustmentS	2,158,072.00	
Fixed Assets written off (net)	4,558.00	
Depreciation	313,812.00	363,760.00
Short & Excess	3,688.00	
Bad Debts written off	-	31,971,818.00
Interest Income	-	(981,917.00)
Lease Rent	(1,085,000.00)	(1,152,000.00)
Misc Income	(2,562,586.00)	(390,130.00)
Interest and Finance Charges		
	23,534,139.00	3,350.00
Operating Profit before Working Capital Change	(1,846,304.00)	17,492,391.00
Adjusted for:		
Trade and Order Receivables	(30,986.00)	18,620,110.00
Inventories	-	10,708,122.00
Loans and Advances	7,807,629.00	9,458,545.00
Trade Payables	(396,151.00)	11,033,093.00
Provisions	(1,350,538.00)	(8,291.00)
Expenses Payable	136,016.00	(805,156.00)
	4,319,666.00	66,498,814.00
Cash Generated from Operations	4,319,666.00	66,498,814.00
Taxes Paid/Written off	2,158,072.00	-
Net Cash Outflow from Operating Activities	2,161,594.00	66,498,814.00
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchases of Fixed Assets	(27,250.00)	-
Sale of Fixed Assets	-	-
Purchases of Investments	-	-
Sale of Investments	-	-
Interest Income	-	981,917.00
Dividend Income	-	-
Lease Rent	1,085,000.00	1,152,000.00
Misc Income	2,562,586.00	390,130.00
Net Cash Inflow in Investing Activities	3,620,336.00	2,524,047.00
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Issue of Share Capital / Warrants	-	-
Proceeds from Long Term Borrowings	80,542,670.00	44,495,000.00
Repayments of Long Term Borrowings	(61,769,703.00)	(98,528,416.00)
Short Term Loans--		
Dividends Paid (including dividend distribution tax)		
Interest and Finance Charges	(23,534,139.00)	(3,350.00)
Net Cash Outflow from Financing Activities	(4,761,172.00)	(54,036,766.00)
Net (Decrease) / Increase in Cash and Cash Equivalents	1,020,758.00	14,986,095.00
Opeing Banlance of Cash and Cash Equivalents	208,485.00	(14,777,610.00)
Closing Balance of Cash and Cash Equivalents	1,229,243.00	208,485.00

for L.N.Malik & co.
(Chartered Accountants)

(L.N.Malik)
Partner
M.No. 10423

(Brajmohan Prasad)
Company Secretary

(A.K. Kukreja)
G.M. Finance

(Prashant Verma)
Director

(M.L. Jain)
Director

(Rekha Shrivastava)
Chairman &
Whole time Director

Place:New Delhi
Dated: 28/05/2010



FORTUNE INTERNATIONAL LIMITED : NEW DELHI

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2010

SCHEDULE 1 - SHARE CAPITAL

PARTICULARS	AS AT 31/03/2010	AS AT 31/03/2009
AUTHORISED		
71,60,000 Equity Shares Of Rs.10/- each	71,600,000	71,600,000
40,000 10% Cumulative Preference shares of Rs. 10/- each.	400,000	400,000
	72,000,000	72,000,000
ISSUED, SUBSCRIBED & PAID UP		
70,40,000 Equity shares of RS.10/- each fully paid up.	70,400,000	70,400,000
Total :	70,400,000	70,400,000

SCHEDULE 2- RESERVE & SURPLUS

PARTICULARS	AS AT 31/03/2010	AS AT 31/03/2009
A. GENERAL RESERVE	-	895,975
B. Less : Adjusted against losses	-	(895,975)
Total	-	-

SCHEDULE 3 - SECURED LOANS

PARTICULARS	AS AT 31/03/2010	AS AT 31/03/2009
From Bank		Rs.
Central Bank OTS A/c	-	61,769,703
	-	61,769,703

SCHEDULE 4 - UNSECURED LOANS

PARTICULARS	AS AT 31/03/2010	AS AT 31/03/2009
1 Mrs. Anu Malhotra	10,000,000	10,000,000
2 M/s. Dr. R.D. Shrivastava Family Trust	21,500,000	10,000,000
3 M/s.Gajendra Properties Pvt. Ltd.	1,300,000	1,300,000
4 M/s.Ganga Agencies	7,050,000	-
5 M/s.ISS International	27,466,455	-
6 M/s.Krishna Family Trust	2,500,000	-
7 Mr.Manish Kheterpal	4,500,000	-
8 Mrs.Meenu Shrivastava	2,000,000	2,000,000
9 Mr.M.L.Jain	22,215	-
10 Mrs.Pritika Shrivastava1	1,000,000	-
11 Mrs.Radhika Shrivastava	24,000,000	10,000,000
12 Mrs.Rekha Shrivastava	16,699,000	9,195,000
13 Mr.Bansidhar	5,000,000	
14 Mrs.Ruchika Bharadwaj	2,000,000	2,000,000
	125,037,670	44,495,000

FORTUNE INTERNATIONAL LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2010

SCHEDULE -5 : FIXED ASSETS

S NO.	PARTICULARS	GROSS BLOCK					DEPRECIATION					NET BLOCK	
		AS ON 31.03.2009	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	AS ON 31.03.2010	AS ON 31.03.2009	PROVIDED DURING THE YEAR	DEDUCTION DURING THE YEAR	AS ON 31.03.2010	AS ON 31.03.2010	AS ON 31.03.2010	AS ON 31.03.2009	
1	LEASEHOLD LAND	1921437	0	0	1921437	0	0	0	0	0	1921437	1921437	
2	OFFICE BUILDING	4440534	0	0	4440534	1671091	138479	0	1809563	2630971	2769443	2769443	
3	PLANT & MACHINERY	1159702	0	0	1159702	1097267	8685	0	1105952	53750	62435	62435	
4	ELECTRIC FITTINGS	30588	0	0	30588	29762	115	0	29877	711	826	826	
5	FURNITURE & FIXTURES	2687794	0	0	2687794	2588127	18040	0	2606157	81672	99667	99667	
6	OFFICE EQUIPMENTS	3561789	6000	0	3567789	3286508	50517	0	3337025	230764	275281	275281	
7	NEW COMPUTERS	0	21250	0	21250	0	4797	0	4797	16453	0	0	
8	COMPUTERS	1419593	0	1419593	0	1415035	0	1415035	0	0	4558	4558	
9	AIR CONDITIONERS	1509905	0	0	1509905	1364927	20166	0	1385093	124812	144978	144978	
10	AIR COOLERS	77109	0	0	77109	74129	415	0	74544	2565	2980	2980	
11	MOTOR VEHICLE	8210440	0	0	8210440	7930005	72605	0	8002610	207830	280435	280435	
	CURRENT YEAR FIGURE	25018891	27250	1419593	23626548	19456851	3138012	1415035	18355628	5270920	5562040	5562040	
	PREVIOUS YEAR FIGURE	25018891	0	0	25018891	19093091	363760	0	19456851	5562040	5925800	5925800	

Auditors Report
As per our Report of even date
for L.N.Malik & Co.
(Chartered Accountants)

(L.N.Malik)
Partner
M.No. 10423

(Brajmohan Prasad)
Company Secretary

(A.K. Kukreja)
G.M. Finance

(Prashant Verma)
Director

(M.L. Jain)
Director

(Rekha Shrivastava)
Chairman &
Whole time Director

Place : New Delhi
Dated : 28/05/2010



FORTUNE INTERNATIONAL LIMITED : NEW DELHI

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2010

SCHEDULE 6 : INVESTMENTS

PARTICULARS	AS AT 31/03/2010	AS AT 31/03/2009
A) <u>QUOTED</u>	Rs.	Rs.
Investment in Shares at cost in M/s. RATHI ALLOYS & STEELS LTD. 45000 equity shares of Rs.10/- each fully paid up & 80000 partially paidup (Ref. note no. 10 in Schedule No. 16)	692,750	692,750
Total A Rs.	<u>692,750</u>	<u>692,750</u>

SCHEDULE 7- CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	AS AT 31/03/2010	AS AT 31/03/2009
A) <u>CURRENT ASSETS</u>		
i) <u>Closing Stock</u> Stock in Trade	-	-
(ii) <u>SUNDRY DEBTORS</u> (Unsecured considered doubtful) Within Six Months		
Exceeding Six Months	<u>149,599,075</u>	149,599,075
(Refer Note No.12 to 14 of Schedule 17)		149,599,075
(iii) <u>CASH AND BANK BALANCES</u>		
Cash in Hand	7,805	14,935
Bank Balances	1,221,438	193,550
(B) <u>LOANS & ADVANCES</u> (Unsecured considered good)		
i) Advances Recoverable in Cash or in kind or for the value to be received	14,560,572	22,358,201
	<u>165,388,890</u>	<u>172,148,464</u>

SCHEDULE 8- CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AS AT 31/03/2010	AS AT 31/03/2009
<u>CURRENT LIABILITIES & PROVISIONS</u>		
Sundry Creditors	11,221,007	11,617,158
Provisions	-	1,350,538
Expenses Payable	333,386	197,370
Total	<u>11,554,393</u>	<u>13,165,066</u>



FORTUNE INTERNATIONAL LIMITED : NEW DELHI

**SCHEDULE ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE
YEAR ENDING 31ST MARCH 2010**

SCHEDULE 9 : SALES

PARTICULARS	YEAR ENDING	YEAR ENDING
	31/03/2010	31/03/2009
	Rs.	
Local Sales	-	15,019,053
TOTAL	-	15,019,053

SCHEDULE 10 : OTHER INCOME

PARTICULARS	YEAR ENDING	YEAR ENDING
	31/03/2010	31/03/2009
	Rs.	
Miscellaneous Income	2,562,586	390,130
Interest Income -	-	981,917
Income on Sale & Purchase of Investments -	-	14,709,553
Lease Rent	1,085,000	1,152,000
TOTAL	3,647,586	17,233,600

SCHEDULE 11 : OTHER INCOME

PARTICULARS	YEAR ENDING	YEAR ENDING
	31/03/2010	31/03/2009
	Rs.	
Opening Stock	-	10,708,122
	-	0,708,122
less : Closing Stock	-	10,708,122
TOTAL	-	-

SCHEDULE 12 : SALARIES & AMENITIES

PARTICULARS	YEAR ENDING	YEAR ENDING
	31/03/2010	31/03/2009
	Rs.	
Establishment	402,240	364,693
House Rent Allowance	178,926	162,644
Vehicle Allowance	29,600	25,484
Contribution to P.F.E.P.F.E.S.I, Inspection & Admn.Charges	55,931	66,333
Special Allowance	42,477	40,400
Staff Welfare	1,380	850
Conveyance Allowance	17,215	14,900
Leave Encashment	1,350	533
Washing Allowance Expenses	1,774	1,800
Retrenchment Compensation / Gratuity		
TOTAL	803,593	777,637

FORTUNE INTERNATIONAL LIMITED : NEW DELHI**SCHEDULE ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE
YEAR ENDING 31ST MARCH 2010****SCHEDULE 13 : OFFICE AND ADMINISTRATION EXPENSES**

PARTICULARS	YEAR ENDING	
	31/03/2010	31/03/2009
	Rs.	
Printing & Stationery	30860	30,192
Telephone & Telex	47,169	53,528
Postage & Telegram & Courier	16,990	20,074
Conveyance	18,087	14,365
Auditor's Remuneration		
Audit Fees	12,000	
Taxation Matters	5,500	
Service Tax	1,803	
Electricity & Water Charges	19,303	19,303
Miscellaneous Expenses ⁹³²	109,902	87,778
A.G.M. Expenses	932	511
Repair & Maintenance	10,100	
Filing Fees	9,280	2,614
Rates & Taxes (House Tax) G -4	1,500	5,224
Retainership Fees	54,542	54,542
Placement /Professional fee	228,000	228,000
Stamp Duty on Investment	49,800	-
STT Charges on Investment	-	110,581
Documentation Charges	-	93,614
Listing Fees	-	18,330
Advertisment Expenses	358886	-
Short & Excess	77520	-
Assets Written Off	3688	-
Books & Periodicals	4558	-
	540	-
	1,050,957	738,656

SCHEDULE 14 : FINANCIAL EXPENSES

PARTICULARS	YEAR ENDING	
	31/03/2010	31/03/2009
	Rs.	
TOTAL		
Bank Charges & Commission	8,168	2,909
Interest on OTS A/c	23,455,929	441
Other Interest	70,042	-
	23,534,139	3,350

SCHEDULE 15 : BAD DEBTS WRITTEN OFF

PARTICULARS	YEAR ENDING	
	31/03/2010	31/03/2009
	Rs.	
Bad Debts	-	31,971,818.00
	-	31,971,818.00

FORTUNE INTERNATIONAL LIMITED : NEW DELHI**SCHEDULE ANNEXED TO AND FORMING PART OF ACCOUNTS FOR
THE PERIOD ENDING ON 31st MARCH, 2010****SCHEDULE - 16 : ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**1. **ACCOUNTING POLICIES & PRACTICES**

a) Fixed Assets are stated at cost less depreciation. Cost of acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses. Depreciation is charged on a pro-rata basis at the WDV rates prescribed in the schedule XIV of the Companies Act, 1956. (As amended vide notification GSR No.756E dated. 16-12-1993). WDV has been arrived at after charging of depreciation on yearly basis

b) Stock in trade is valued at cost or market value whichever is lower.

c) Investments are stated at cost.

2.	CONTINGENT LIABILITIES	CURRENT PREIOD	PREVIOUS YEAR
a)	In respect of Bank Guarantees	Nil	Nil

3. Quantitative & Value information: Not Applicable since there is no opening & closing stock.

4. Consumption of imported and indigenous materials and percentage thereof to total consumption, Raw Materials, Sub assemblies and Components Consumed. - NIL

5.	EXPENDITURE IN FOREIGN EXCHANGE	CURRENT PREIOD	PREVIOUS YEAR
		Nil	Nil

6.	EARNING IN FOREIGN EXCHANGE	CURRENT PREIOD	PREVIOUS YEAR
		Nil	Nil

7.	PAYMENT TO AUDITORS	CURRENT PREIOD	PREVIOUS YEAR
	Audit Fee	12000	12000
	Taxation Matters	5500	5500
	Service Tax	1484	1484

8. During the financial year 2008-09, the company has made OTS settlement with Central Bank of India, Parliament Street branch, New Delhi in respect of suit filed by bank before DRT, New Delhi vide approval reference No.BR:REC:2008-09 dated 23.4.2008 at agreed amount of Rs.19 crores as One Time Settlement(OTS). During the year the company has fully paid the OTS alongwith the interest. The difference between the outstanding balance of loan in books and the total amount paid has been debited to interest account. In previous years no provision for interest has been made in the absence of details of interest charged by the bank, hence the total amount of interest has been claimed during this year and debited to Profit & Loss Account.

9. Share of M/s.Rathi Alloys and Steel Ltd. have been pledged with Central Bank of India, Parliament Street Branch, New Delhi. Presently these are not quoted / traded on the Stock-Exchanges, hence present market value is not ascertainable and loss on diminution on value of shares not provided for.

10. ICICI bank had filed a suit against the company before DRT for claim of penal interest etc. amounting to Rs.98,91,308 & being defended by the company.

11. Balances of Creditors/Loans & Advances and Debtors are subject to confirmation.

12. 10% amount of invoice value which is payable by Ministry of Food, Government of Bangladesh after inspection of the goods and other formalities has not yet received in spite of serious efforts made by the company, amounting to Rs.3,60,45,593/- is outstanding since last 10 years and seems doubtful of recovery.
13. Amount due from New World Enterprises Rs.8,30,52,720 is doubtful of recovery; in spite of serious efforts being made to receive the amount.
14. Amount due from Mondial Granites US\$ 22,052.85 against exports made in August-2000' goods not accepted by the importer and had been auctioned by the Custom-Authorities. Necessary details are being called for, and seems to be doubtful of recovery.
15. Following non-operative bank balances are subject to confirmation/reconciliation:
- | S.No. | Name of the Bank | Balance as on 31.3.2010 |
|-------|---|-------------------------|
| 1. | Canara Bank, Rajouri Garden | 10,469.46 |
| 2. | Canara Bank | 7,214.00 |
| 3. | Punjab National Bank, ICD, TuglakabaD | 1,922.85 |
| 4. | Punjab & Sind Bank, Scindia House | 5,000.00 |
| 5. | State Bank of Indore, Shahpura Branch
Bhopal | 4,676.00 |
| 6. | Indian Bank, Chennai | 6,373.00 |
| 7. | Syndicate Bank, Mumbai | 24,266.00 |
| 8. | SBI, Nhava Sheva, Mumbai | 12,133.00 |
16. Demand Draft in hand of Rs.54,749 issued by Stahate Bank of India, Nhava Sheva Branch, Mumbai favouring Fortune International Ltd A/c with ICICI Bank d not been deposited due to litigation with ICICI Bank & necessary efforts are being made to get it revalidated.
17. Following suits filed against the company and not acknowledged as debts; being subjudice matters.
- Ekta Trade-Links (P) Ltd, Ahmedabad Before Civil Court, Ahmedabad
 - Vijay Anand Associates
 - Euro-Asia, Singapore
18. No Provision has been made for accounting liability up-to 31.3.2010 for gratuity to employees. Gratuity payable will be accounted as and when payments are made and as such the liability as at 31.03.2010 has not been ascertained.
19. Company has received a refund of Rs.15,59,686 from LIC superannuation Fund & the same has been shown as miscellaneous income as claims of eligible employees were settled earlier at the time of leaving jobs and all contributions were paid by the company
20. Deferred tax assets have not been recognized and carried forward as there is no certainty of any further taxable income.
21. Previous Year figures have been regrouped and re-arranged wherever Necessary.

AUDITOR'S REPORT

As per our Report of even date

For L.N.Malik & Co.

Chartered Accountants

(L.N.MALIK)

Partner

M.No. 10423

Place: New Delhi

Dated: 28/05/2010

(Brajmohan Prasad)

Company Secretary

(A.K. Kukreja)

G.M. Finance

(Prashant Verma)

Director

(M.L. Jain)

Director

(Rekha Shrivastava)

Chairman &

Whole time Director



FORTUNE INTERNATIONAL LIMITED : NEW DELHI

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE IN TERMS OF PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956.

Registration Details :		State Code :	55		
Registration No. :	12033				
Balance Sheet Date :	31	03	2010		
	(Date)	(Month)	(Year)		
II. Capital raised during the year (Amount in Rs. Thousands)					
Public Issue	:	NIL	Rights Issue :	NIL	
Bonus Issue	:	NIL	Private Placement :	NIL	
III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)					
Total Liabilities	:	195438	Total Assets :	195438	
Sources of Funds :					
Paid - up - Capital	:	70400	Reserves & SurpluS :	NIL	
Share Application Money	:	NIL	Unsecured Loans :	125038	
Secured Loans	:	0			
Application of Funds :					
Net Fixed Assets	:	5271	Investments :	693	
Net Current Assets	:	153834	Misc. Expenditure :	NIL	
Accumulated Losses	:	35640			
IV Performance of Company (Amount in Rs. Thousands)					
Turnover	:	3648	Total Expenditure :	27861	
Profit Before Tax	:	-24213	Profit After Tax	-24213	
Earning per Share in Rs.	:	NIL	Dividend Rate %	:	NIL
V Generic Names of Three Principal Products / Services of Company(as per monetary term)					
Item Code No. (ITC Code)	:	6802310			
Product Description	:	N.A			

AUDITORS REPORT

As per our report of even date.
for L. N. Malik & Co.
Chartered Accountant

For and on behalf of the board

(L.N. Malik)
Partner

(Brajmohan Prasad)
Company Secretary

(A.K. Kukreja)
G.M.Finance

(Prashant Verma)
Director

Place: New Delhi
Dated 28/05/2010

(M.L. Jain)
Director

(Rekha Shrivastava)
Whole time Director
& Chairman

FORTUNE INTERNATIONAL LIMITED

Regd Office: G-4,C-Block, Community Centre Naraina Vihar, New Delhi-28

Attendance slip

(To be presented at the entrance)

I hereby record my presence at the 28th Annual General Meeting of the Company, being held at G-22, Shahi Road, Bijwasan, New Delhi-110061 on Friday the 17th day of September, 2010 at 10.00 AM

Folio Number
Name of Shareholder
Name of Shareholder (in block letter)
Name of the Proxy- holders/ Authorized representative* (In block letters)-

* Strike whichever is not applicable
Signature of the shareholder/ proxy/authorized representative

Note: 1 A member/Proxy/authorized representative wishing to attend the meeting must complete this admission slip before coming to the meeting and hand it over at the entrance.
Note: 2 If you intend to appoint a proxy, please complete, stamp, sign and deposit the proxy form given below at the Company's registered office at least 48 hours before the meeting.

FORTUNE INTERNATIONAL LIMITED

Regd Office: G-4, C-Block, Community Centre Naraina Vihar, New Delhi-28

FORM OF PROXY

I/We..... R/o.....

Being a member/members of Fortune International Limited hereby appoint.

Sh/Smt/Km.....of.....or failing him or her

Sh/Smt/Km.....of.....or failing him or her

Sh/Smt/Km.....of.....

As my/our proxy in my absence to attend and vote for me/us and on my/our behalf at the 28th Annual General Meeting of the Company to be held at G-22, Shahi Road, Bijwasan, New Delhi-110061 on Friday, the 17th day of September, 2010 at 10.00 AM and at any adjournment thereof

Signed this day of... ,2010

Signature.....

Affix One Rupee
Revenue stamp

- Note:**
1. The form should be signed across the stamp as per specimen signature registered with the Company
 2. The form should be deposited at the registered office of the Company not less then forty-eight hours before the meeting

BOOK POST

If undelivered please return to:

Fortune International Limited

G-4, C-Block, Community Centre,
Naraina Vihar, New Delhi-110028

Tel: 011- 25774212-14

E-mail: fil12033@gmail.com