

OSCAR

OSCAR GLOBAL LIMITED

C:7B, Sector-08, Noida- 201 301 INDIA
Mob: 9810337978, 9818103500
E-mail: oscar@oscar-global.com
CIN No : L51909DL1990PLC041701

www.oscar-global.net

Date: 31.08.2020

The Deputy General Manager,
Department of Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 530173

Scrip ID: OSCARGLO

Sub: Submission of Annual Report alongwith Notice of 29th Annual General Meeting ("AGM") to be held on 22nd September, 2020

Dear sir/madam,

Pursuant to the Regulation 34 of the SEBI(Listing and Disclosure Requirements) Regulations, 2015, we submit herewith Annual Report of the Company for the financial year 2019-20 alongwith Notice convening the 29th AGM of the Company scheduled to be held on Tuesday, 22nd September, 2020 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means ("VC/OAVM"). The Annual Report and Notice of AGM are available on the Company's website at www.oscar-global.net

This is for your information and record.

Thanking You,



Tripti Rani
Company Secretary & Compliance Officer
Membership No: A53643

Encl: As above

Registered office : 1/22, Second Floor, Asaf Ali Road, Delhi-110002

29th

Annual

Report

2019-2020



OSCAR

OSCAR GLOBAL LIMITED

BOARD OF DIRECTORS

MR. KARAN KANIKA VERMA
Chairman - *Managing Director*

MR. PAWAN CHADHA
Whole Time Director & CFO

MS. ARPITA VERMA
Whole Time Director

MR. KAWALJIT SINGH BHATIA
Independent Director

MR. SANJEEV RATHORE
Independent Director

MR. MOHD. AKBAR
Independent Director

AUDITORS

M/S DUBEY & CO.
Chartered Accountants,
252-H, Sant Nagar,
East of Kailash,
New Delhi-110065

**COMMON AGENCY FOR SHARE TRANSFER
& ELECTRONIC CONNECTIVITY**

INDUS PORTFOLIO PVT. LTD.
G-65, Bali Nagar,
New Delhi-110015
Tel. No.:- 47671200, Fax No.: 25449836
Contact Person: Mr. P.K.Mittal

BANKERS

STATE BANK OF INDIA
101-102, New Delhi House,
27, Barakhamba Road,
New Delhi -110001

HDFC BANK LTD.
Ansal Fortune Arcade
K Block Sector-18,
Noida-201301 (U.P.)

REGISTERED OFFICE

1/22, IInd Floor, Asaf Ali Road,
New Delhi-110002
Ph. : 011-40348787
E-mail:- oscar@oscar-global.com
Website: www.oscar-global.net
CIN No.:- L51909DL1990PLC041701

CORPORATE OFFICE

C-76, Sector-8
NOIDA-201301
Contact No.:9810337978

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NOTICE

Dear Member(s),

NOTICE is hereby given that the **29th Annual General Meeting** (“AGM”) of **Oscar Global Limited** will be held on **Tuesday, 22nd September, 2020 at 11:00 A.M.** through Video Conferencing/Other Audio Visual Means (“VC/OAVM”) facility to transact the following businesses:

ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 including Balance Sheet, Statements of Profit & Loss and Cash Flow Statement and the Report of Board of Directors and Auditors thereon.
- To appoint a Director in place of Ms. Arpita Verma (DIN: 01360010) Director, who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

By Order of the Board
For an on behalf of Oscar Global Limited
Sd/-

Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

Date : 18.08.2020

Place : New Delhi

NOTES:

1. General Instructions for accessing and participating in the 29th AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting

- In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 Dt. 12th May, 2020 issued by the Securities and Exchange Board of India (“SEBI Circular”) and in compliance with the provisions of the Act and SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) the 29th AGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of the Members to the AGM venue. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- In terms of MCA circulars since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 29th AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the 29th AGM through VC/OAVM Facility and e-Voting during the 29th AGM.
- In line with the MCA Circulars and SEBI Circular, the Notice of the 29th AGM will be available on the website of the Company at www.oscar-global.net on the website of BSE Limited at www.bseindia.com and also on the website of NSDL at www.evoting.nsdl.com.
- Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice.
- National Securities Depositories Limited (“NSDL”) will be providing facility for voting through remote e-Voting, and for participation in the 29th AGM through VC/OAVM Facility and e-Voting during the 29th AGM.
- Members may join the 29th AGM through VC/OAVM Facility by following the procedure as mentioned below which shall be kept open for the Members from 10:30 a.m. IST i.e. 30 minutes before the time scheduled to start the 29th AGM and the Company may close the window for joining the VC/OAVM Facility 30 minutes after the scheduled time to start the 29th AGM.
- Members may note that the VC/OAVM Facility, provided by NSDL, allows participation of maximum 1,000 Members on a on a first-come-first-served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors, etc. can attend the 29th AGM without any restriction on account of first-come-first-served principle.
- Attendance of the Members participating in the 29th AGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act
- Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (“ICSI”) and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 29th AGM and facility for those Members participating in the 29th AGM to cast vote through e-Voting system during the 29th AGM

2. Instructions for Members for Remote e-Voting are as under:

- The remote e-Voting period will commence on 19th September, 2020 (9:00 a.m.) and end on 21st September, 2020 (5:00 p.m.). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 15th September 2020, may cast their vote by remote e-Voting. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- A person who is not a Member as on the cut-off date should treat this Notice of 29th AGM for information purpose only.
- The details of the process and manner for remote e-Voting are explained herein below

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

- i. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile.
- ii. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
- iii. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing ID as login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2, i.e. Cast your vote electronically.
- iv. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID, For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

- v. Your password details are given below:
 - i. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - ii. If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - iii. How to retrieve your ‘initial password’?
 - iv. a) If your email ID is registered in your demat account or with the Company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - b) If your email ID is not registered, please follow steps mentioned below in process for those members whose email ids are not registered.
 - v. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password click on:
 - i. “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsd.com
 - ii. “Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsd.com.
 - iii. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - iv. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 - v. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 - vi. Now, you will have to click on “Login” button.
 - vii. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

- I. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
- II. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
- III. Select “EVEN” of the Company.
- IV. Now you are ready for e-Voting as the Voting page opens.
- V. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and “Confirm” when prompted.
- VI. Upon confirmation, the message “Vote cast successfully” will be displayed.
- VII. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page
- VIII. Once you confirm your vote on the resolution, you will not be allowed to modify your vote..
- d. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsd.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in.

or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – evoting@nsdl.co.in or pallavid@nsdl.co.in or SoniS@nsdl.co.in or at telephone nos.:- +91 22 24994545, +91 22 24994559, who will also address the grievances connected with the voting by electronic means.

e. Members may also write to the Company Secretary at the Company's email address oscar@oscar-global.com.

3. Process for those Members whose email ids are not registered for procuring user id and password and registration of email ids for e-Voting on the resolutions set out in this Notice:

a. Those Members, who hold shares in physical form or who have not registered their email address with the Company and who wish to participate in the 29th AGM or cast their vote through remote e-Voting or through the e-Voting system during the meeting, may obtain the login ID and password by sending scanned copy of: i) a signed request letter mentioning your name, folio number and complete address; and ii) self attested scanned copy of the PAN Card and any document (such as Driving Licence, Bank Statement, Election Card, Passport, AADHAR Card) in support of the address of the Member as registered with the Company; to the email address of the Company i.e. oscar@oscar-global.com.

b. In case shares are held in demat mode, Members may obtain the login ID and password by sending scanned copy of (i) a signed request letter mentioning your name, DP ID-Client ID (16 digit DP ID + Client ID or 16 digit beneficiary ID); (ii) self attested scanned copy of client master or Consolidated Demat Account statement; and (iii) self attested scanned copy of the PAN Card, to the email address of the Company i.e. oscar@oscar-global.com.

4. Instructions for Members for participating in the 29th AGM through VC/OAVM are as under:

a. Members will be able to attend the 29th AGM through VC/OAVM Facility through the NSDL e-Voting system at <https://www.evoting.nsdl.com> under shareholders login by using the remote e-Voting credentials and selecting the EVEN for the Company's 29th AGM. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice of the 29th AGM to avoid last minute rush. Further, Members can also use the OTP based login for logging into the e-Voting system of NSDL.

b. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the meeting.

c. Please note that Members connecting from mobile devices or tablets or through laptops etc. connecting via mobile hotspot, may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

d. Members can submit questions in advance with regard to the financial statements or any other matter to be placed at the 29th AGM, from their registered email address, mentioning their name, DP ID and Client ID number /folio number and mobile number, to reach the Company's email address oscar@oscar-global.com at least 48 hours in advance before the start of the meeting i.e. by 20th September, 2020 by 10:00 a.m. IST. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably.

e. Members, who would like to ask questions during the 29th AGM with regard to the financial statements or any other matter to be placed at the 29th AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's email address oscar@oscar-global.com at least 72 hours in advance before the start of the 29th AGM i.e. by 19th June 2020 by 10:00 a.m. IST. Those Members who have registered themselves as a speaker shall be allowed to ask questions during the 29th AGM, depending upon the availability of time.

f. Institutional Investors who are Members of the Company, are encouraged to attend and vote in the 29th AGM through VC/OAVM Facility.

5. Instructions for Members for e-Voting during the 29th AGM are as under:

a. Members may follow the same procedure for e-Voting during the 29th AGM as mentioned above for remote e-Voting.

b. Only those Members, who will be present in the 29th AGM through VC/OAVM Facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the 29th AGM.

c. The Members who have cast their vote by remote e-Voting prior to the 29th AGM may also participate in the 29th AGM through VC/OAVM Facility but shall not be entitled to cast their vote again.

d. The Helpline details of the person who may be contacted by the Member needing assistance with the use of technology, before or during the 29th AGM shall be the same persons mentioned for remote e-Voting and reproduced hereunder for convenience:

Ms. Pallavi Mhatre, Manager, NSDL at the designated email ID: evoting@nsdl.co.in, pallavid@nsdl.co.in or at telephone number +91 22 2499 4545, +91 22 24994559,.

6. Other Guidelines for Members

a. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

b. The voting rights of Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut off date of 15th September, 2020.

c. Any person, who acquires shares of the Company and becomes Member of the Company after the Company sends the Notice of the 29th AGM by email and holds shares as on the cut-off date i.e. 15th September, 2020, may obtain the User ID and password by sending a request to the Company's email address oscar@oscar-global.com However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com.

- d. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the meeting.
 - e. Mr R.S. Bhatia, Practicing Company Secretary (C.P. No. 2514 and FCS No. 2599) has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the meeting in a fair and transparent manner.
 - f. During the 29th AGM, the Chairman shall, after response to the questions raised by the Members in advance or as a speaker at the 29th AGM, formally propose to the Members participating through VC/OAVM Facility to vote on the resolutions as set out in the Notice of the 29th AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 29th AGM.
 - g. The Scrutinizer shall after the conclusion of e-Voting at the 29th AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the 29th AGM, who shall then countersign and declare the result of the voting forthwith.
 - h. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.oscar-global.net. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
7. Pursuant to the MCA Circulars and SEBI Circular, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the Notice of the 29th AGM and the Annual Report for the year 2020 including therein the Audited Financial Statements for year 2020, are being sent only by email to the Members. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 29th AGM and the Annual Report for the year 2019 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-
- a. For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self attested copy of the PAN and any document (such as Driving Licence, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address oscar@oscar-global.com
 - b. For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
8. The Notice of the 29th AGM and the Annual Report for the year 2020 including therein the Audited Financial Statements for the year 2020, will be available on the website of the Company at www.oscar-global.net and the website of BSE Limited at www.bseindia.com.
 9. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
 10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
 11. In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from 1st April 2019. In view of the above, Members are advised to dematerialize shares held by them in physical form.
 12. Electronic copy of all the documents referred to in the accompanying Notice of the 29th AGM shall be available for inspection in the Investor Section of the website of the Company at www.oscar-global.net
 13. During the 29th AGM, Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, upon Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com>.

By Order of the Board
For an on behalf of Oscar Global Limited
Sd/-

Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

Date : 18.08.2020
Place : New Delhi

The details of Directors seeking appointment/re-appointment/revision of the remuneration as per requirements of Companies Act, 2013, Regulation 36(3) of the Securities and Exchange Board of India (Listing and Disclosure Obligations) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India

Particulars	Ms. Arpita Verma (DIN: 01360010)
Date of Birth	22/06/1977
Date of first Appointment	12/8/2013
Qualification	MBA
Brief Resume	Ms. Arpita Verma is serving the company with her expertise in strategic planning and good management practices.
Experience and expertise in specific functional area	19 Years
Directorships held in Other Companies in India	<ol style="list-style-type: none"> 1. Rolex Electricals Companies Private Limited Private Limited 2. Reliance Electronic Industries (India) Private Limited 3. Oscar Marketing Company Private Limited 4. SRD Agencies Private Limited 5. ASV Electronics Private Limited 6. Oscar Technologies Limited
Chairman/ Member of Committee of the Board of other Companies in which they are director	NIL
Shareholding in Oscar Global Limited	0.61%
Inter-se Relationship between Directors/Mangers/Key Managerial Personnel	Sister of Karan Kanika Verma (Managing Director)
Terms and Conditions of Appointment / Re-appointment and Remuneration	Terms & Conditions is as per the appointment Letter
Remuneration Last Drawn	Rs. 30,00,000 (Salary drawn for 10 months only)
Number of Board Meetings Attended during the Financial Year 2019-20(Total 8 Board Meetings were held during the Financial Year)	3

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present 29th Annual Report covering the operational and financial performance of your Company along with the Audited Financial Statements for the Financial Year ended March 31, 2020.

1. FINANCIAL SUMMARY OF THE COMPANY

A brief summary of the audited financials of the Company for the FY ended March 31, 2020 is given below. The figures of the current FY and previous FY have been prepared in accordance with the Indian Accounting Standards ('Ind AS').

(Rs.)

Particulars	Year ended on March 31, 2020 (Audited)	Year ended on March 31, 2019 (Audited)
Revenue from operations	Nil	1,88,21,492.00
Other Income	705,332.68	2,76,88,025.00
Total Income	705,332.68	4,65,09,517.00
Cost of material Consumed/disposed	1,568,919.00	1,05,53,350.31
Depreciation	535,903.12	7,59,038.28
Excise Duty	Nil	Nil
Other expenses	2,638,046.89	1,59,65,611.96
Total Expenses	16,244,337.32	4,76,41,574.69
Profit Before Tax	(15,539,004.64)	(11,32,057.69)
Less: Income Tax Expense:		(24,171.82)
Current Tax	-	-
Deferred Tax	4619.00	(24,171.82)
Profit before other comprehensive income	(15,543,623.64)	(11,07,885.87)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	(15,543,623.64)	(11,07,885.87)

2. KEY HIGHLIGHTS :

Total Income for the year 2019-20 fell to Rs. 7.05 Lacs from Rs. 4.65 Crores in 2018-19, resulting in a decline of 98.48%. This is mainly because of no sales during the period under review.

The Net Loss increased from Rs. 11,07,885.87 in previous year to Rs. 15,543,623.64 in the year 2019-20. The Earnings per share (EPS) for the year is Rs. (4.710) per share as compared to Rs 0.336 per share of the previous year.

3. STATE OF COMPANY'S AFFAIRS :

Your Company is in to production and export of Leather Garments and accessories. The company's products were exported mainly to Europe. Of late your company faced tough competition mainly from China and Bangladesh mainly because of the reason that the cost of raw lather is much cheaper in Bangladesh as compared to India, therefore Bangladesh leather garments are available in much lesser cost as compare to Indian products. Further the jackets made of Polyester fabric are much cheaper in cost and easy to maintain. China is the biggest supplier. This type of jackets is gaining popularity and customer's preferences have changed from leather garments to this kind of cheaper garments. Your company is suffering because of the decline in use of leather garments. All efforts are being made to revive the sales of the company.

4. DIVIDEND :

In view of the LOSSES, no dividend has been recommended.

5. TRANSFER TO RESERVE :

During the FY 2019-20, the Company has not transferred any amount to General Reserve.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT :

There are no material changes affecting the affairs of the company which have occurred between the end of the financial year on March 31, 2020 of the company to which the financial statements relate and the date of this report. Except that due to the adverse market situations Company could not get orders and hence there was almost nill production/turnover during the period under review and till date of this report. Your management is trying to revive the situation however no material relief seems to be available in near future.

Due to Covid 19 pandemic from the date of beginning of lockdown i.e. 24th March, 2020 till date the factory premises is totally closed i.e. there is no production as management has no plans regarding starting of production operation due to no export orders in hand.

7. CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the Business during the financial year under review.

8. DEPOSITS :

Your Company has no unclaimed / unpaid matured deposit or interest due thereon. Your Company has not accepted any deposits covered under 'Chapter V - Acceptance of Deposits by Companies' of the Companies Act, 2013 during the financial year ended March 31, 2020.

9. CAPITAL STRUCTURE :

The Authorized Share Capital of the Company as on March 31, 2020 stands at Rs. 40,000,000/- divided into 40,00,000 equity shares of Rs.10/- each. The Paid up Equity Share Capital as at March 31, 2020 stood at Rs. 3,29,18,000/- divided into 32,83,600 equity shares of Rs. 10/- each fully paid –up and 16,400 equity shares of Rs. 10/-each partly paid up @ Rs. 5/- each.

During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2020, none of the Directors of the Company hold instruments convertible into equity shares of the Company

10. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT :

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule V (B) of the Securities of Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, is presented in a separate section forming part of the Annual Report. **Annexure I**

11. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES :

During the year under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions or covered under Section 188 of the Companies act, 2013. Hence, the details of such contracts or arrangements with its related parties are not required to be disclosed in Form AOC-2 as prescribed under the Companies Act, 2013 and the Rules framed thereunder. Therefore AOC-2 is not attached.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :

Your company does not have any unlisted/listed subsidiary company or Joint Ventures or any Associate Companies. Therefore AOC-1 is not attached.

13. DIRECTORS' RESPONSIBILITY STATEMENT :

In terms of Section 134 of the Companies Act, 2013 (the Act), the Directors make the following statements that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures;
- appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the loss of the Company for that period;
- proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Annual accounts for the FY 2019-20 have been prepared on a going concern basis;
- the directors have laid down adequate internal financial controls and the same were followed by the Company effectively. The internal control system including internal financial controls of the Company is monitored by an independent Internal Audit Team, which encompasses examination / periodic reviews to ascertain the adequacy of internal controls and compliance to the Company's policies. Weaknesses noted along with agreed upon action plans are shared with the Audit Committee, which ensures the orderly and efficient conduct of business and effectiveness of the system of internal control. Internal Auditors, Audit Committee members and the Auditors have full and free access to all the information and records considered necessary to carry out the assigned responsibilities. The issues raised from time to time are suitably acted upon and followed up at different levels of management;
- the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

14. CORPORATE GOVERNANCE :

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clause (b) to (i) of the sub-regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not apply to the company having Paid- up Equity Share Capital not exceeding Rs. Ten Crore and Net Worth not exceeding Rs. Twenty Five Crore, as on the last day of the previous financial year. The Company is covered under the limit as prescribed in Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, therefore Company is not required to comply with the said provisions.

15. RISK MANAGEMENT :

In accordance with provisions of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to maintain Risk Management Committee.

At present the Company has not identified any element of risk which may threaten the existence of the Company as there is no working in the company.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to the provisions of Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall formulate a Corporate Social Responsibility Policy. Your Company is not falling under the review of said section during the year.

17. INTERNAL FINANCIAL CONTROL :

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Company's Internal Control Systems are commensurate with the nature of its business and the size and complexity of its operations. It comprises audit and compliance by internal audit checks by M/s Singh Hardev & Associates, Practicing Company Secretaries as Internal Auditors of the Company.

18. DIRECTORS AND OTHER KEY MANAGERIAL PERSONNEL:

Your Company is managed and controlled by a Board comprising an optimum blend of Executives and Non-Executive Professional Directors as on March 31, 2020. The Board of Directors consists of Six (6) Directors including One Managing Director, One Whole time Director, One Whole time Director & CFO and Three (3) Non-executive Independent Directors, (including one Woman Director). The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the relevant provisions of the Companies Act, 2013. All the Directors possess the requisite qualifications and experience in general corporate Management, Finance, Banking and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

19. DIRECTORS :**a) APPOINTMENT/REAPPOINTMENT/ CESSATION OF DIRECTORS**

There is no change in Composition of Directors during the financial year ended on March 31, 2020.

As per the provisions of the Companies Act, 2013, Ms. Arpita Verma retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board recommends her re-appointment for approval of the members in the forthcoming Annual General Meeting.

b) KEY MANAGERIAL PERSONNEL

Ms. Aprajita Abhay Mishra ceases to be Company Secretary and Compliance Officer of the Company with effect from 14th August, 2019.

The Board appointed Mrs. Tripti Rani as a Company Secretary and Compliance Officer of the Company with effect from 2nd September, 2019, to perform the duties which shall be performed by the Company Secretary under the Companies Act, 2013.

In compliance of section 203 of the Companies Act, 2013, Mr. Karan Kanika Verma, Managing Director, Mr. Pawan Chadha, Whole Time Director and CFO, Ms. Arpita Verma, Whole time Director and Mrs. Tripti Rani, Company Secretary are the Key Managerial Personnel of the Company.

c) DECLARATION BY INDEPENDENT DIRECTORS

As per Section 149(7) of the Companies Act, 2013, the Company has received a declaration of independence from all the Independent Directors as of March 31, 2020.

The Board has undertaken due assessment of the declaration of independence submitted by the Independent Directors and satisfied that the Independent Directors fulfill the conditions specified in the Act and rules made thereunder and SEBI (LODR), 2015, and are independent of the management.

d) ANNUAL PERFORMANCE EVALUATION

In compliance with the provisions of the Act and the SEBI (LODR), 2015, a formal Annual performance evaluation of the Board, its Committees and individual directors, including the Independent Directors was carried out during the FY 2019-20.

The Performance evaluation was carried out by the Nomination and Remuneration Committee based on the "Annual Evaluation Framework" prepared by the Committee.

Furthermore, the Independent Directors at their exclusive meeting held during the year, reviewed the performance of the Board, its Chairman, and non-executive directors as stipulated under the Act and SEBI (LODR), 2015.

e) SEPARATE MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR), 2015, separate meetings of the Independent Directors of the Company were held on 14/02/2020 to discuss relevant items including the agenda items as prescribed under the applicable laws. The meetings were attended by all the Independent Directors of the Company.

20. BOARD MEETINGS :

During the FY 2019-20, Eight (8) Board Meetings were held on 16th April, 2019, 28th May, 2019, 25th June, 2019, 12th August, 2019, 02nd September, 2019, 30th October, 2019, 12th November, 2019 and 14th February, 2020, which commenced, adjourned & concluded on 15.02.2020. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (LODR) 2015.

21. AUDITORS :**a) Statutory Auditors**

In accordance with the provisions of the Act and rules made thereunder M/s. DUBEY & CO. (ICAI Registration No- 007515N) having its office at Kailash Plaza 252-H Sant Nagar, East of Kailash, New Delhi – 110065 were appointed as Statutory Auditors to hold office from the conclusion of the 26th Annual General Meeting (AGM) held September 25, 2017, until the conclusion of the 31st Annual General Meeting (AGM) to be held in the year 2022.

The Auditors Report on the financial statements for the period under review, which forms part of the Annual Report of the Company, is self – explanatory in nature.

Auditors Report

There are no qualifications, reservations or adverse remarks and disclaimers made by M/s. DUBEY & CO. (ICAI Registration No- 007515N), the Statutory Auditors, in their Audit Report for the F.Y 2019-20. Further, there was no fraudulent activity reported by the Auditors of the Company for the FY 2019-20.

b) Cost Auditors

Companies (cost records and audit) (Amendment) Rules, 2015 are not applicable on the Company for the financial year 2019–20.

c) Secretarial Auditors

The Board had appointed Mr. R.S. Bhatia (CP No.2514). Practicing Company Secretary, to carry out Secretarial Audit in accordance with the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year ended March 31, 2020.

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in the report. A copy of the Secretarial Audit Report is annexed herewith as **Annexure -A** and forms part of this report. In terms of SEBI CIRCULAR NO CIR/ CFD/CMD1/27/2019 dated February, 2019 your Company has also obtain Secretarial Compliance Certificate for the financial year ended March 31, 2020 from Mr. R.S. Bhatia Practicing Company Secretary for submission with BSE in accordance with aforesaid Circular.

22. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

The Company has not given any loan, made investment, and provided security in terms of section 186 of the Companies Act, 2013.

23. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with rules made thereunder, extract of Annual Return of the Company in the prescribed Form - MGT 9 is annexed as '**Annexure IV**' to this Report and uploaded on Company website www.oscar-global.net

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy on Prevention of Sexual Harassment in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. As per the said Policy, an Internal Complaint Committee (ICC) is in place to redress complaints received regarding sexual harassment. During the FY 2019-20, following is the summary of complaints received and disposed of:

No. of complaints received : NIL
No. of complaints disposed of : NIL

Your Directors state that during the financial year ended March 31, 2020 under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013.

25. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS :

Your Company has complied with the applicable provisions of the Secretarial Standards -1 (SS-1) on Meetings of the Board of Directors issued by The Institute of Company Secretaries of India (ICSI).

26. COMPOSITION OF COMMITTEES :

a) Audit Committee

The Board of Directors of the Company has a duly constituted Audit Committee in terms of the provisions of Section 177 of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 18 of the Listing Regulations. The terms of reference of the Audit Committee has been approved by the Board of Directors.

The Audit Committee comprises three (3) Independent Directors and one (1) Promoter Director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director.

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Sanjeev Rathore	Independent Director	Chairman
2.	Mr. Kawaljit Singh Bhatia	Independent Director	Member
3.	Mr. Pawan Chadha	Promoter Director	Member
4.	Mr. Mohd. Akbar	Independent Director	Member

All the recommendations made by the Audit Committee were accepted by the Board. The Company Secretary of the Company acts as the secretary to the Audit Committee.

a) Nomination and Remuneration Committee

The Board of Directors constituted a Nomination and Remuneration Committee comprising three (3) Independent Directors .

The function of the Nomination and Remuneration Committee includes recommendation of appointment of Whole-time Director(s)/ Managing Director/Joint Managing Director and recommendation to the Board of their remuneration.

Nomination and Remuneration Committee has been constituted under section 178 of the Companies Act 2013 for formulization of the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

The aforesaid policy has been posted on the Website of the Company at www.oscar-global.net

The composition of the Committee during the year consists of three (3) independent non executive director .Mr. Sanjeev Rathore is the Chairman of the Committee.

Nomination and Remuneration Committee met once in a year i.e. on 02.09.2019 for considering and recommending the appointment of Mrs. Tripti Rani as Company Secretary of the company.

b) Stakeholder Relationship Committee

The Board of Directors constituted a Stakeholder Relationship Committee comprises of two (2) Independent Directors and one(1) Promoter Director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director

The Stakeholder Relationship Committee, inter alia, oversees and reviews all matters connected with the investor services in connection with applications received and shares allotted in the Initial Public Offer, status of refund account, conversion of partly paid shares into fully paid shares, rematerialization and dematerialization of shares and transfer of shares of the Company.

The Committee oversees performance of the Registrar and Transfer Agents of the Company and recommends measures for overall improvement in the quality of investor services. The committee met on 14.02.2020 to take note of redressal of investor's grievance . .

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Sanjeev Rathore	Independent Director	Chairman
2.	Mr. Kawaljit Singh Bhatia	Independent Director	Member
3.	Mr. Pawan Chadha	Promoter Ex Director	Member

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Particulars related to the conservation of energy, technology absorption and foreign exchange earnings and outgo as required under Section 134 of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as 'Annexure – III' to this Report.

21. PARTICULARS OF EMPLOYEES :

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with rule 5 of the Companies (Appointment of Managerial Personnel) Rules, 2014 is given in 'Annexure- IV' and forms part of this Report. In terms of Section 136(1) of the Companies Act, 2013, the Report and the Accounts are being sent to the Members excluding the aforesaid Annexure. Any Member interested in obtaining a copy of the Annexure may write to the Company Secretary at the Registered Office of the Company.

22. OTHER INFORMATION :

- i. Sweat Equity Shares, Employee Stock Option / Right Issue / Preferential Issue :-
The Company has neither come up with any Right Issue/Preferential Issue, nor issued any Sweat Equity Shares and not provided any Stock Option Scheme to the employees during the period under review.
- ii. Significant and material orders passed by the regulators :-
No significant and material orders have been passed during the FY 2018-19 by the regulators or courts or tribunals affecting the going concern status and Company's operations in the future.
- iii. Material Changes & Commitments :-
No material changes and commitments have occurred, which can affect the financial position of the Company between the end of the FY and the closing date of this Report.
- iv. Change in Nature of business, if any :-
There is no change in the nature of business of the Company during the year under review.

23. ACKNOWLEDGEMENT

The Board of Directors expresses their sincere appreciation to all the stakeholders of the Company for the trust, confidence, and support best owed upon us.

The Board of Directors assures to uphold the Company's commitment towards acting with honesty, integrity, and respect and to be responsible and accountable to all the stakeholders of the Company.

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-
Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-
Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

Date : 18.08.2020
Place : New Delhi

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1) INDUSTRY STRUCTURE & DEVELOPMENTS :

The leather industry in India is undergoing a transformation from a mere exporter of raw material in the sixties to hat of value –added finished products in the nineties. In the wake of globalization of Indian economy supported with liberalized economic and trade policies since 1991, the industry is poised for further growth to achieve greater share in the global trade.

2) STRENGTH, WEAKNESS, OPPORTUNITIES AND THREATS :

At present your company opportunity is primarily engaged in the manufacture and exports of leather garments are back in fashion in the western world, the company is hopeful of good future, and threats competition from China & Pakistan, Shortage of skilled manpower and shortage of finished leather.

3) SEGMENT-WISE/ PRODUCT-WISE PERFORMANCE :

The Company primarily operates in one segment that is leather garments.

4) OUTLOOK :

FINANCIAL OUTLOOK

The Company's turnover has decreased due to several adverse factors mainly from China. Further, synthetic garments and jackets are giving competition. Though this financial year was weak but your management is quite hopeful that profitability of the company will return in future.

COMPANY OUTLOOK

Future outlook for the company is good.

5) RISKS AND CONCERNS :

The Risk Management policies of the Company ensures that all the moveable and immoveable assets of the Company are adequately covered. The same are renewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, international agreements on trade and tariffs etc.

6) INTERNAL CONTROL SYSTEMS AND ADEQUACY :

The Company has developed an internal control system and procedures to ensure efficient conduct of business and security of its assets. Management Information system has been developed through which production performance and financial dealings are monitored by management on regular basis.

7) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Total Revenue for the year fell to Rs. 7.05 Lac in 2019-20 from Rs. 4.65 Cr. in 2018-19, resulting in a decline of 98.48%. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and relevant Accounting Standards.

PROFITS

The Company's Net Loss increased to Net Loss of Rs.15,543,623.64 in 2019-20 from Net Loss Rs.11,07,885.87 in the previous year.

EARNING PER SHARE (EPS)

The Company recorded an EPS of Rs. (4.710) in Financial Year 2019-20 as compared to (0.336) in Financial Year 2018-19.

DIVIDEND

In order to meet the additional working capital requirements of the Company, No Dividend has been declared.

8) HUMAN RESOURCES :

The Company believes that the workers are the backbone of the Company. It is providing an opportunity to all the employees to utilize their full potential and grow in the organization. As on 31.03.2020 the total number of employees was 03.

9) CAUTIONARY STATEMENT :

Certain statements in the Management Discussion and Analysis describing the Company's views on the industry, expectations/predictions and objectives etc. may be forward looking within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. The Company's operations may, inter-alia, be affected by the supply and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc.

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-
Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-
Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

Date : 18.08.2020
Place : New Delhi

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020**

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,
Oscar Global Limited,
Regd Off. 1/22, Second Floor,
Asaf Ali Road,
Delhi-110002
CIN No.: L51909DL1990PLC041701

I have conducted the Secretarial Audit in respect of compliance with specific applicable statutory provisions and adherence to good corporate practices by "Oscar Global Limited" (**CIN No. L51909DL1990PLC041701**) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conduct /statutory compliance and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company, the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 ("audit period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2020 according to the provisions of:

- (i) The Companies Act, 2013 ("the Acts") and the rules made thereunder, as applicable;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. Neither there was any transaction of Direct Investment, External Commercial Borrowings nor any transaction of Overseas Direct Investment which was required to be reported during the financial year.
- (v) The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not applicable as the Company has not issued any securities during the financial year under review;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; Not applicable
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities during the financial year under review;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - Not applicable as the Company has not delisted its equity shares from any stock exchange during the financial year under review; and
 - h. The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 - Not applicable as the Company has not bought back any of its securities during the financial year under review.
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred to as SEBI LODR);
 - j. Securities and Exchange Board of India (Depository and Participants) Regulations, 2018;
- (vi) The Company is primarily engaged in manufacturing and export of leather garments. There is no sector specific law applicable on the Company. I have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the financial year ended **March 31, 2020** complied with the aforesaid laws.

Based on the information received and records made available, I further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director . The changes in the composition of the Board of Directors that took place during the financial year under review, were carried out in compliance with the provisions of the Acts and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015;

2. Adequate notice(s) was given to all the Directors regarding holding of the Board Meetings, agenda and detailed notes on agenda were sent atleast seven days in advance to all Directors. There exists a system for Directors to seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;
3. All the decisions at the Board Meetings and Committee meetings were carried through with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be. The dissenting members' views, if any, were captured and recorded as part of the minutes.
4. As per the records, the Company filed all the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies and other authorities and all the formalities relating to the same is in compliance with the Act.
5. There are adequate systems & processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations & guidelines.

I have checked the compliance management system of the Company to obtain reasonable assurance about the adequacy of systems in place to ensure compliance of specifically applicable laws and this verification was done on test basis. I believe that the Audit evidence which I have obtained is sufficient and appropriate to provide a basis for my audit opinion. Except elsewhere mentioned in this report, in my opinion and to the best of my information and according to explanations given to me, I believe that the compliance management system of the Company is adequate to ensure compliance of laws specifically applicable to the Company.

Sd/-
R. S. Bhatia
Practicing Company Secretary
CP No: 2514
UDIN : F002599B000585566

Place: New Delhi
Date: 17.08.2020

Note: This report is to be read with letter of even date by the Secretarial Auditor,
which is annexed to this report and forms an integral part of this report.

Annexure - A

To
The Members,
Oscar Global Limited,
Regd Off. 1/22, Second Floor,
Asaf Ali Road,
Delhi-110002
CIN No.: L51909DL1990PLC041701

Our Secretarial Audit Report of given date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Whether required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

5. The Secretarial Audit is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

Sd/-
R. S. Bhatia
Practicing Company Secretary
CP No: 2514
UDIN : F002599B000585566

Place: New Delhi
Date: 17.08.2020

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE
EARNINGS AND OUTGO**

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2019 is given below and forms part of the Directors' Report.

A. Conservation of energy :

- i. Steps taken or impart on conservation of energy :-**No such steps were required.**
- ii. Steps taken by the company for utilizing alternate sources of energy:-**No such steps were required.**
- iii. Capital Investment on energy conservation equipments:-**No such steps were required.**

B. Technology absorption :

- i. efforts made towards technology absorption:- **No such steps were required.**
- ii. benefit derived:- **NA**
- iii. In case of imported technology- N.A.
 - a) The detail of technology imported
 - b) The year of import
 - c) Whether the technology been fully absorbed
 - d) If not fully absorbed areas where absorption has not been taken place, and the reasons thereof.
- iv. Expenses incurred on R & D: NIL

C. Foreign Exchange Earnings and Outgo :

(Amount in Rs.)

PARTICULARS	CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
Foreign Exchange Outgo	--	18,25,527.00
Foreign Exchange Earning	--	1,60,39,626.00

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

i.	CIN	L51909DL1990PLC041701
ii.	Registration Date	09/10/1990
iii.	Name of the Company	OSCAR GLOBAL LIMITED
iv.	Category/Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
v.	Address of the Registered office and contact details	1/22, Second Floor, Asaf Ali Road, Delhi-110002
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and TransferAgent, if any	Mr. P. K. Mittal Indus Portfolio Private Limited, G-65, II ND Floor, Bali Nagar, New Delhi PH. No.: 011-47671217

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture and Export of leather garments & other goods made of leather	14104	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate Company	% of Shares Held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	414112	0	414112	12.55	414112	0	414112	12.55	0
b) CentralGovt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	1032591	0	1032591	31.29	1032591	0	1032591	31.29	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A)(1):-	1446703	0	1446703	43.84	1446703	0	1446703	43.84	0
2) Foreign									0
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A)(2):-	1446703	0	1446703	43.84	1446703	0	1446703	43.84	0

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	18900	18900	0.57	0	18900	18900	0.57	0
b) Banks / FI	16600	0	16600	0.50	16600		16600	0.50	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	16600	18900	35500	1.08	16600	18900	35500	1.08	0
2. Non Institutions									0
a) Bodies Corp.									
(i) Indian									
(ii) Overseas	46684	149600	196284	5.95	31066	149000	180066	5.46%	0.49%
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	617308	392223	1009531	30.59%	628110	388533	1016643	30.81%	0.22%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	306873	162300	469173	14.22%	309479	162300	471779	14.29%	0.07%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	17309	125500	142809	4.33%	37609	105500	143109	4.34%	0.01%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	0	6200	6200	0.19%	100%
Clearing Houses	-	-	-	0.00%	0	-	-	0.00%	0.00%
Trusts -	-	-	0.00%	0	-	-	0.00%	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	1131365	686432	1817797	55.08%	988174	829623	1817797	55.08%	0.00%
Total Public (B)	1147965	705332	1853297	56.16%	1004774	848523	1853297	56.16%	0.00%
Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	2594668	705332	3300000	100.00%	2451477	848523	3300000	100.00%	0.00%

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change shareholding during in the year
		No. of Shares	% of total Share of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Share of the company	% of Shares Pledged / encumbered to total shares	
1	AKANKSHA VINIYOG LTD	826500	25.05%	-	826500	25.05%	-	0.00%
2	PAWAN CHADHA	262150	7.94%	-	262150	7.94%	-	0.00%
3	KANIKA AUDIO VISUALS PVT LTD	206091	6.25%	-	206091	6.25%	-	0.00%
4	SATISH KUMAR VERMA	60962	1.85%	-	60962	1.85%	-	0.00%
5	SATISH KUMAR VERMA-HUF	42500	1.29%	-	NIL	NIL	-	1.29%
5	ARPTIA VERMA	NIL	NIL	-	20000	0.61%	-	0.61%
6	VARUN CHADHA	26000	0.79%	-	26000	0.79%	-	0.00%
7	KARAN KANIKA VERMA	22500	0.68%	-	45000	1.36%	-	0.68%
	Total	1446703	43.84%		1446703	43.84%		0.00%

iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1446703	43.84	1446703	43.84
	Add: Transfer	NIL	NIL	NIL	NIL
	At the end of the year	1446703	43.84	1446703	43.84

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Particulars	Shareholding at the beginning of the year		Increase / Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares	No. of shares	% of total shares of the company
1	PREM NATHANI	162,300	4.92%	-	0.00%	162,300	4.92%
2	SANGEETHA S	0	0	66,650	2.02%	66,650	2.02%
3	BIJENDRA KATTA	60,699	1.84%	-	0.00%	60,699	1.84%
4	HETAL V GOPANI	51,099	1.55%	-	0.00%	51,099	1.55%
5	PIONEER CREDIT LIMITED	50,000	1.52%	-	0.00%	50,000	1.52%
6	M/S V S DEMPO & CO LTD	41,500	1.26%	-	0.00%	41,500	1.26%
7	PARAMJIT KUMAR VERMA	40,060	1.21%	- 9,713	- 0.29%	30,347	0.92%
8	IND BANK MERCHANT BANKING SRV LTD	34,000	1.03%	- 600	- 0.02%	33,400	1.01%
9	MAHESH THAKUR	23,000	0.70%	-	0.00%	23,000	0.70%
10	SAMBASIVAM S M	0	0	21,946	0.66%	21,946	0.66%

v) Shareholding of Directors and Key Managerial Personnel:

S. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Karan Kanika Verma	22500	0.68%	45000	1.36%
2	Mr. Pawan Chadha	262150	7.94%	262150	7.94%
3	Ms. Arpita Verma	Nil	Nil	20000	0.61%
4	Mrs. Tripti Rani	Nil	Nil	Nil	Nil
5	Mr. Kawaljit Singh Bhatia	Nil	Nil	Nil	Nil
6	Mr. Sanjeev Rathore	Nil	Nil	Nil	Nil
7	Ms. Aprajita Abhya Mishra*	Nil	Nil	Nil	Nil

* Ceased to be Company Secretary on 14.08.2019

v. INDEBTEDNESS

- Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
* Addition				
* Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Mr. Karan Kanika Verma	Mr. Pawan Chadha	Ms. Arpita Verma	Total Amount in Rs.
1.	Gross salary				
	(a) Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	40,00,000	30,00,000	30,00,000	1,00,00,000
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section17(3) Income- tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission	-	-	-	
	- as% of profit	-	-	-	
	- others,specify...	-	-	-	
5.	Others, please specify				
6.	Total (A)	40,00,000	30,00,000	30,00,000	1,00,00,000

Ceiling as per the Act: The remuneration paid to Directors and Key Management Personnel are within the limit as prescribed under Schedule V of the Companies Act, 2013.

B. Remuneration to other directors

Sl. No.	Particulars of Remuneration	Mr. Mohd. Akbar	Mr. K.S. Bhatia	Mr.Sanjeev Rathore	Total Amount in Rs
	Independent Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission				
	Others, please specify				
	Total (1)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil

C. Remuneration to Key Managerial Personnel other Than MD/Manager/WTD

Sl No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	CS Ms. Aprajita Abhay Mishra	CS Mrs. Tripti Rani	CFO	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	1,33,548	1,79,000	-	3,12,548
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	Others, specify...	-	-	-	-	-
5	Others, please specify					
	Total	-	1,33,548	1,79,000	-	3,12,548

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-
Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-
Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

Date : 18.08.2020
Place : New Delhi

PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

(a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S.No.	Non-executive Directors	Ratio to median Remuneration
1.	Mr. Sanjeev Rathore	Nil
2.	Mr. Kawaljit Singh Bhatia	Nil
3.	Mr. Mohd. Akbar	Nil

S.No.	Executive Directors	Ratio to median Remuneration
1.	Ms. Arpita Verma	25:1
2.	Mr. Pawan Chadha	25:1
3.	Mr. Karan Kanika Verma*	33:1

(b) The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

S.NO	Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the financial year
1.	Mr. Pawan Chadha *	Nil
2.	Ms. Arpita Verma#	Nil
3.	Mr. Karan Kanika Verma	Nil
4.	Ms. Tripti Rani	Nil
5.	Ms. Aprajita Abhay Mishra#	Nil

* Paid for 10 months only for the year 2019-20

* Decrease in salary of Mr. Pawan Chadha

Ms. Aprajita Abhay Mishra resigned on 14.08.2020

(c) The percentage increase in the median remuneration of employees in the financial year : NIL

(d) The number of permanent employees on the rolls of Company : 03

(e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average Salary Increase for employees : -

Average Salary Increase for KMP's : --

(f) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

Information required with respect to Section 197(12) of the Companies Act, 2013 Read With Rule 5(2) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

Employee Name	Designation	Gross Remuneration for the F.Y 19-20 (Rs.)	Nature of employment	Qualification	Experience (in)years)	Year of commencement of employment	Age	Last employment	% of Equity Shares	Whether employee is relative of Director or Manager
Mr. Karan Kanika Verma	Managing Director	40,00,000.00	Permanent	Engineer	19	2019	41	N.A.	1.36%	Brother of Ms. Arpita Verma (Whole Time Director)
Mr. Pawan chadha	Whole Time Director & CFO	30,00,000.00	Permanent	Engineer	48	1990	72	N.A.	7.94%	NIL
Ms. Arpita verma	Whole Time Director	30,00,000.00	Permanent	MBA	19	2015	43	N.A.	0.61%	Sister of Mr. Karan Kanika Verma (Chairman & Managing Director)
Mr. Jag.pravesh kumar	MANAGER	5,40,000.00	Permanent	GRADUATE	23	1997	52	N.A.	NIL	NIL
Mr. Mahesh singh	ACCOUNT OFFICER	1,98,600.00	Permanent	GRADUATE	09	2014	35	N.A.	NIL	NIL
Mr. Ashok kumar dubey	STORE MANAGER	46,747.00	Permanent	GRADUATE	23	1998	54	N.A.	NIL	NIL
Mr. Gaje singh	CHECKER	32,474.00	Permanent	SKILLED	23	1996	46	N.A.	NIL	NIL
Mr. Sanjay kumar	OFFICE ASSTT.	1,67,904.00	Permanent	SKILLED	23	1995	40	N.A.	NIL	NIL
Mr. Shrawan Kumar	STORE ASSTT	55,968.00	Permanent	UNSKILLED	15	2005	45	N.A.	NIL	NIL
Mr. Deepak Chandra	OFFICE BOY	1,20,900.00	Permanent	UNSKILLED	23	1996	41	N.A.	NIL	NIL

By Order of the Board

For an on behalf of Oscar Global Limited

Sd/-

Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-

Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

Date : 18.08.2020

Place : New Delhi

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF OSCAR GLOBAL LIMITED, NEW DELHI

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **OSCAR GLOBAL LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date. (Basis for Opinion we conducted our audit of the standalone financial statements in accordance with the Standards).

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by Section 143(3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statement.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid standalone financial statements comply with Ind As specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India. refer to our separate report in 'Annexure B'; and
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which may impact its financial position .
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

PLACE:NEW DELHI
DATE: 29th June, 2020

For DUBEY & Co.
Chartered Accountants
Sd/-
DEEPAK DUBEY
Proprietor
Membership No.: 086349
FRN : 07515N
UDIN : 20086349AAAAAE8536

Annexure A to the Independent Auditors' Report

The Annexure referred to in our report to the members of **OSCAR GLOBAL LIMITED** ("the Company") for the year ended on 31st March 2020. We report that:

- (i) **In Respect of Fixed Assets**
- The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
 - Not Applicable
- (ii) **In Respect of Inventory**
- Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed at the time of verification.
- (iii) **Loans and advances granted to parties covered under section 189 of the Companies Act, 2013**
- The company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Sec 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) **Loans, investments, guarantees, and security under section 185 and 186 of the Companies Act, 2013**
- The company has neither given any loan, nor made any investment or given any securities as per Sec 185 and 186 of the Act. Accordingly, the provisions of clauses 4 of the Order is not applicable.
- (v) **Rules followed while accepting Deposits**
- The company has not accepted any deposit from public during the year. In our opinion and according to the information and explanation given to us the provisions of section 73 to 76 or any other relevant provisions of the companies Act, 2013 and companies (Acceptance of deposits) Rules 2014 with regard to deposits from the public is not applicable in the current year. No order has been passed by Company Law Board or national company law tribunal or Reserve Bank of India or any court or any other tribunal in this regard.
- (vi) **Maintenance of cost records**
- The provisions of maintenance of cost records under sub-section (l) of section 148 of the Companies Act, 2013 is not applicable.
- (vii) **According to the information and explanations given to us in respect of statutory dues**
- The company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and other material statutory dues applicable to it.
 - According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, sales-tax, service tax or cess and any other statutory dues with the appropriate authorities were in arrears, as at 31st March, 2020 for a period of more than six months from the date they became payable.
- (viii) **Default in Repayment of Loans taken from Bank or Financial Institutions**
- According to the information and explanation given to us and on the basis of our examination of the records, the Company does not have any loans or borrowings from any financial institution, banks, Government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- (ix) **Utilisation of IPO and further Public Offer**
- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of clauses 9 of the Order is not applicable
- (x) **Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year**
- According to the information and explanation given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) **Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act**
- According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) **whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability.**
- In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) **Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013**
- The company has not entered into any transaction covered under Sections 177 and 188 of the Act. Accordingly, the provisions of clauses 13 of the Order are not applicable.
- (xiv) **Private Placement or Preferential Issues**
- The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, thus the requirement of section 42 of the Companies Act, 2013 need not to be complied with. Accordingly, the provisions of clauses 14 of the Order are not applicable.

(xv) Non Cash Transactions

The company has not entered into any non-cash transactions with directors or persons connected with him as per the provisions of section 192 of the Act. Accordingly, the provisions of clauses 15 of the Order are not applicable.

(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE:NEW DELHI
DATE: 29th June, 2020

For DUBEY & Co.
Chartered Accountants
Sd/-
DEEPAK DUBEY
Proprietor
Membership No.: 086349
FRN : 07515N
UDIN : 20086349AAAAAE8536

Annexure - B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **OSCAR GLOBAL LIMITED** ("the Company") as of 31 March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE:NEW DELHI
DATE: 29th June, 2020

For DUBEY & Co.
Chartered Accountants
Sd/-
DEEPAK DUBEY
Proprietor
Membership No.: 086349
FRN : 07515N
UDIN : 20086349AAAAAE8536

BALANCE SHEET AS AT 31ST MARCH 2020

Amount in Rs.

	Note No.	As at 31.03.2020	As at 31.03.2019
I. ASSETS			
(1) Non-current assets			
(i) Property, Plant & Equipments	1	4,222,390.52	4,724,561.46
(ii) Financial Assets		-	-
(a) Investments	2	-	-
(b) Security Deposits	3	11,652,115.00	11,652,115.00
(iii) Other Non-Current Assets	4	20,085.82	24,704.82
		15,894,591.34	16,401,381.28
(2) Current assets			
(a) Inventories	5	9,326,527.00	10,895,446.00
(b) Financial Assets		-	-
(i) Cash and cash equivalents	6	844,636.47	16,099,773.96
(ii) Other Financial Assets	7	460,969.29	191,567
(c) Other Current Assets	8	680,362.66	697,788.16
		11,312,495.42	27,884,575.12
Total Assets		27,207,086.76	44,285,956.40
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	9	32,918,000.00	32,918,000.00
(b) Others Equity	10	(8,487,687.24)	7,055,936.40
		24,430,312.76	39,973,936.40
Liabilities			
(2) Non Current Liabilities			
(a) Financial Liabilities		-	-
(b) Deferred Tax Liabilities (Net)	11	-	-
(c) Provisions	12	2,528,611.00	3,237,881.00
		2,528,611.00	3,237,881.00
(3) Current liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables	13	606.00	787,844.00
(iii) Other financial liabilities	14	247,557.00	286,295.00
(b) Provisions		-	-
(c) Current Tax Liabilities (Net)	15	-	-
		248,163.00	1,074,139.00
Total Equity & Liabilities		27,207,086.76	44,285,956.40

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Dubey & Co.
Chartered Accountants
Sd/-
(DEEPAK DUBEY)
Proprietor
Membership No. 86349
FRN : 07515N

PLACE : NEW DELHI
DATE : 29.06.2020

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR & C.F.O.
DIN 00415795

Sd/-
KARAN KANIKA VERMA
CHAIRMAN & MANAGING DIRECTOR
DIN-00034343

Sd/-
TRIPTI RANI
COMPANY SECRETARY
M.NO. A53643

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2020

Amount in Rs.

	Note No.	For the year ended 31st March 2020	For the year ended 31st March 2019
Continuing Operations			
Revenue from Operations	16 A	-	18,821,492.00
Other Income	16 B	705,332.68	27,688,025.00
Total Income (I)		705,332.68	46,509,517.00
Expenses			
Cost of Materials consumed/Disposed	17A	1,568,919.00	10,553,350.31
(Increase)/Decrease in inventories of finished goods ,work in progress and stock in trade	17B	-	5,965,570.00
Employee benefit expense	17 C	11,501,468.31	14,389,261.14
Finance Cost	17 D	-	8,743.00
Depreciation & Amortization		535,903.12	759,038.28
Other expenses	17E	2,638,046.89	15,965,611.96
Total Expenses (II)		16,244,337.32	47,641,574.69
Profit / (loss) before Tax (I) - (II)		(15,539,004.64)	(1,132,057.69)
Tax expense:			
(1) Current Income Tax		-	-
(2) Deferred Tax (Credit) / Charged		4,619.00	(24,171.82)
Profit / (loss) for the year from Continuing Operations (III)		(15,543,623.64)	(1,107,885.87)
Discontinuing Operations			
Profit / (loss) for the year from discontinued Operations		-	-
Tax Income /(Expense) of discontinuing operations		-	-
IX. Profit /(loss) for the year from discontinued Operations (after tax)		-	-
Profit / (Loss) for the year (IV)		(15,543,623.64)	(1,107,885.87)
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
(V) Other Comprehensive Income for the year		-	-
(VI) Total Comprehensive Income for the year		(15,543,623.64)	(1,107,885.87)
Earning per share for continuing operations [face value of Share Re. 10/-each] (Previous Year Re. 10/- each)			
(i) Basic			
Computed on the basis of total profit for the year		(4.710)	(0.336)
(ii) Diluted			
Computed on the basis of total profit for the year		(4.710)	(0.336)

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.
As per our attached report of even date

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

For Dubey & Co.
Chartered Accountants
Sd/-
(DEEPAK DUBEY)
Proprietor
Membership No. 86349
FRN : 07515N

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR & C.F.O.
DIN 00415795

Sd/-
KARAN KANIKA VERMA
CHAIRMAN & MANAGING DIRECTOR
DIN-00034343

PLACE : NEW DELHI
DATE : 29.06.2020

Sd/-
TRIPTI RANI
COMPANY SECRETARY
M.NO. A53643

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2020

A. Equity Share Capital

Equity Shares of Rs. 10 each issued, subscribed & fully Paid-up	Note	Numbers	Amount (Rs.)
At 1st April, 2018	9	4,000,000	40,000,000
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2019		4,000,000	40,000,000

B. Other Equity

For the year ended 31st March, 2019

Particulars	Reserve and Surplus			Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	
Balance as at April 01, 2018	-	44,000,000.00	(40,751,569.45)	3,248,430.55
Profit for the period and Other Comprehensive income	-	-	(1,053,684.87)	(1,053,684.87)
Total comprehensive Income for the year	-	44,000,000.00	(41,805,254.32)	2,194,745.68
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
As at 31st March, 2019	-	44,000,000.00	(41,805,254.32)	2,194,745.68
As at 1st April, 2019	-	44,000,000.00	(41,805,254.32)	2,194,745.68
Profit for the period	-	-	(15,543,623.64)	(15,543,623.64)
Other Comprehensive Income	-	-	-	-
Total comprehensive Income for the year	-	-	(15,543,623.64)	(15,543,623.64)
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
General Reserve Balance	-	-	4,861,190.72	4,861,190.72
As at 31st March, 2020	-	44,000,000.00	(52,487,687.24)	(8,487,687.24)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2020

Background

Oscar Global Limited is The main objects of the Company is to carry on business of Export of Learther Garments of all kinds.

I SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

i) Basis of preparation

a) Compliance with Ind AS

The financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended March 31, 2016 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) ("Previous GAAP") and other relevant provisions of the Act.

b) Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities that is measured at fair value (refer accounting policies regarding financial instruments)

c) **Use of Estimates & Judgements**

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

i) Income taxes: The Company's tax jurisdiction is India. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii) Other estimates: The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns etc.

d) **Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

-Expected to be realised or intended to be sold or consumed in normal operating cycle

Held primarily for the purpose of trading

Expected to be realised within twelve months after the reporting period, or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of products/ activities of the Company and the normal time between the acquisition of the assets and their realisation in cash or cash equivalent, the Company has determined its operating cycle as 48 months for real estate projects and 12 months for others for the purpose of classification of its assets and liabilities as current and non current.

II SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) **Property, plant and equipment**

Property, Plant and Equipment is carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, directly attributable cost of bringing the asset to its working condition for its intended use and borrowing Costs attributable to construction of qualifying asset, upto the date asset is ready for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Transition to Ind AS:

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Derecognition

An item of Property, Plant & Equipment is derecognised upon disposal or when no future economic benefits are expected from the use. Any gains and losses on disposal of an item of Property, Plant and Equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment and are recognised net within "Other income/ Other expenses" in the Statement of Profit and Loss

Depreciation

Depreciation is charged on the assets as per Written Down Value method at rates worked out based on the useful lives and in the manner prescribed in the Schedule II to the Companies Act, 2013. The depreciation method, useful lives and residual value are reviewed at each of

the reporting date. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed off). The residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

ii) Intangible assets

Computer software

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Amortisation methods and periods:

The Company amortises intangible assets with the finite useful life (computer software) using straight line method over a period of 5 years.

iii) Financial Instruments

a) Financial Assets

Financial assets comprise investments in equity instruments, loans and advances, trade receivables, Cash and cash equivalents and other eligible assets.

Initial recognition and measurement:

All financial assets are recognised initially at fair value except trade receivables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement:

-Financial Assets measured at amortised cost: Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest (SPPI) on principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These financial assets are subsequently carried at amortized cost using the effective interest method, less any impairment loss. The EIR amortisation is recognised as finance income in the Statement of Profit and Loss.

- Financial assets at fair value through other comprehensive income (FVTOCI): Financial assets held within a business model whose objective is achieved by both collecting the contractual cash flows and selling the financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payment towards principal and interest (SPPI) on principal outstanding are subsequently measured at FVTOCI. Fair value movements in financial assets at FVTOCI are recognised in other comprehensive income. However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain loss in statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the expected interest rate (EIR) model.

-Equity instruments other than investment in associates: Equity instruments held for trading are classified at fair value through Profit or Loss (FVTPL). For other equity instruments the Company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity instruments at FVTOCI, excluding dividends, are recognised in other comprehensive income (OCI).

- Financial assets at fair value through fair value through Profit or Loss (FVTPL): Financial assets are measured at FVTPL if it does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. Fair value changes are recognised in Statement of Profit and Loss.

Derecognition of financial assets:

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or the financial asset is transferred and the transfer qualified for derecognition. On derecognition of financial asset in its entirety the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in Statement of Profit and Loss.

Impairment of financial assets:

Trade receivables, contract assets, receivables under Ind AS 109 are tested for impairment based on the expected credit losses (ECL) for the respective financial asset. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the Statement of Profit and Loss. The approach followed by the company for recognising the impairment loss is given below:

1) Trade receivables

An impairment analysis is performed at each reporting date. The expected credit losses over lifetime of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions.

2) Other financial assets

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL issued. If in subsequent period, credit quality

of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

b) **Financial liabilities:**

Financial liabilities comprise borrowings, trade payables and other eligible liabilities.

Initial recognition and measurement:

Financial liabilities are initially recognised at fair value. Any transaction costs that are attributable to the acquisition of the financial liabilities (except financial liabilities at fair value through profit or loss) are deducted from the fair value of financial liabilities.

Subsequent measurement

Financial liabilities at amortised cost: The Company has classified the following under amortised cost:

- a) Trade payables
- b) Other financial liabilities

Amortised cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the cumulative amortisation using the effective interest rate (EIR) method of any difference between that initial amount and the maturity amount.

- Financial liabilities at fair value through profit or loss (FVTPL): Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For trade and other payables maturing within one year from the Balance Sheet Date are carried at a value which is approximately equal to fair value due to the short maturity of these instruments.

Derecognition of financial liabilities

A financial liability shall be derecognised when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

c) **Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

d) **Reclassification of Financial Assets**

The Company determines the classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are categorised as equity instruments at FVTOCI and financial assets or financial liabilities that are specifically designated at FVTPL. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

iv) **Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. Other borrowing costs are recognized as expenses in the period in which they are incurred. To the extent the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the Company determines the amount of borrowings costs eligible for capitalization by applying a capitalization rate to the expenditure incurred on such asset. The capitalization rate is determined based on the weighted average of borrowing costs applicable to the borrowings of the Company which are outstanding during the period, other than borrowings made specifically towards purchase of the qualifying asset. The amount of borrowing costs that the Company capitalizes during a period does not exceed the amount of borrowing costs incurred during that period.

v) **Impairment of non-financial assets**

The carrying amount of the Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from the continuing use that are largely independent of cash inflows of other assets or group of assets (the cash generating unit). An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. Impairment losses are recognised in respect of cash generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit or group of units on a pro rata basis.

Reversal of impairment loss

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no

longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized directly in other comprehensive income and presented within equity.

vi) **Inventories**

Inventories are valued at lower of cost and net realizable value. Net realisable value of property under construction assessed with reference to market value of completed property as at the reporting date less estimated cost to complete. Cost of inventory (Work-in-Progress) represents cost of land and all expenditure incurred in connection with.

vii) **Provisions and Contingencies**

A provision arising from claims, litigation, assessment, fines, penalties, etc. is recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect current management estimates. Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. When there is a possible obligation or present obligation where the likelihood of an outflow is remote, no disclosure or provision is made. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed, where an inflow of economic benefits is probable. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. The company does not recognize a contingent liability but disclosed its existence in the financial statements.

VIII Income Taxes

Income tax comprises current tax and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax

Current tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax liabilities are recognized for all taxable temporary differences. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternate Taxes

Minimum Alternate Tax (MAT) is payable when the taxable profit is lower than the book profit. Taxes paid under MAT are available as a set off against regular income tax payable in subsequent years. MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. MAT credit is recognised as an asset and is shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and write down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

ix) **Foreign Currency Translations**

a) **Functional and Presentation Currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is Radhika Heights Private Limited's functional and presentation currency.

b) **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

x) **Leases**

As a Lessee:

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified

as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. Arrangements containing a lease have been evaluated as on the date of transition i.e. April 1, 2016 in accordance with Ind-AS 101 First-time Adoption of Indian Accounting Standards.

As a Lessor:

Leases in which the company does not transfer substantially all the risk and benefits of ownership of the assets are classified as operating leases. Assets subject to operating lease are included in Property, Plant & Equipment. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation are recognized immediately in the statement of profit & loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

xi) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

xii) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Income from Services – Revenue is recognized on an accrual basis in accordance with the terms of the relevant agreement.

Interest Income: Interest income is recognized as it accrues in Statement of Profit and Loss using the effective interest method.

Dividend income - Revenue is recognized when the shareholder's right to receive payment is established at the balance sheet date. Dividend income is included under the head "Other income" in the statement of profit and loss.

XIII) Earnings Per Share

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

xiv) Segment reporting

The segmental reporting disclosures as required under Indian Accounting Standard-108 are not required, as there are no reportable business segments.

xv) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded as per the requirement of Part I of Schedule III, unless otherwise stated.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2020

1 Property, Plant and Equipment

(Amount In Rs)

Description	Land (Leasehold)	Building	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipments	Total
Gross carrying value							
As at April 1, 2018*	4,184,766.00	1,119,940.00	2,274,800.50	108,188.37	1,551,738.50	862,147.08	10,101,580.45
Additions	-	-	-	-	-	22,803.79	22,803.79
Disposals	2,014,978.00	383,984.00	-	-	-	-	2,398,962.00
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2019	2,169,788.00	735,956.00	2,274,800.50	108,188.37	1,551,738.50	884,950.87	7,725,422.24
Additions	-	-	-	-	31,242.18	2,490.00	-
Disposals	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2020	2,169,788.00	735,956.00	2,274,800.50	108,188.37	1,582,980.68	887,440.87	7,725,422.24
Accumulated depreciation							
As at April 1, 2018*	2169788.00	202681.14	751793.81	46037.60	817720.74	460067.21	2,278,300.50
Charge for the year	-	84,453.86	278,238.33	16,090.83	229,175.30	151,079.96	759,038.28
Disposals	-	36,478.00	-	-	-	-	36,478.00
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2019	2,169,788.00	250,657.00	1,030,032.14	62,128.43	1,046,896.04	611,147.17	3,073,816.78
Charge for the year	-	46,103.41	229,343.12	11,924.92	163,690.97	84,840.70	535,903.12
Disposals	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2020	2,169,788.00	296,760.41	1,259,375.26	74,053.35	1,210,587.01	695,987.87	3,609,719.90
Net block as at March 31, 2019	2,169,788.00	485,299.00	1,244,768.36	46,059.94	504,842.46	273,803.70	4,724,561.46
Net block as at March 31, 2020	2,169,788.00	439,195.59	1,015,425.24	34,135.02	372,393.67	191,453.00	4,222,390.52

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2020

Particulars	As at 31.03.2020	As at 31.03.2019
2 Non Current Investments	-	-
3 Security Deposits		
Mobile Phones	4,000.00	4,000.00
PVVNL-Noida	112,377.00	112,377.00
Rent	6,000.00	6,000.00
Capital Advances		
Parsvnath Hessa Developers Pvt Ltd	11,529,738.00	11,529,738.00
	11,652,115.00	11,652,115.00
4 Other Non Current Assets		
Income Tax Refund	-	-
Deffered Tax assets (net)	20,085.82	24,702.00
	20,085.82	24,702.00
5 Inventories		
a. Raw Materials and Components (valued at cost)	8,413,527.00	9,982,446.00
b. Finished Goods (valued at cost or market price whichever is lower)	913,000.00	913,000.00
c. Semi Finished Goods (valued at cost or market price whichever is lower)	-	-
	913,000.00	913,000.00
	9,326,527.00	10,895,446.00
6 Cash and Cash Equivalents		
a) Balances with Bank (including FDR)	244,884.81	16,053,959.30
b) Cash in Hand	599,751.66	45,814.66
	844,636.47	16,099,773.96

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2020

Amount in Rs

Particulars	As at 31.03.2020	As at 31.03.2019
7 Other Current Financial Assets		
Unsecured, considered good		
Advances to suppliers	-	-
Advance to staff	322,478.00	191,567.00
INPUT GST	138,491.29	-
	460,969.29	191,567.00

Refer Note 25 for information about credit risk and market risk of Loans.

8 Other Current Assets		
Tax deducted at source	29,212.50	11,987.00
Tds (Other)	327,000.00	327,000.00
UP vat recoverable -5% & 14.50%	-	-
Premium due on F.P.S License to be received	-	-
Input Gst Receivable	298,754.16	298,754.16
Prepaid Electricity	25,396.00	25,396.00
Advance water Expense	-	-
Interest Accrued on FDR	-	-
Duty Drawback Receivable	-	34,651.00
Trade receivables	-	-
	680,362.66	697,788.16

9 Share Capital		
a. Authorised		
40,00,000 Equity Shares of Re.10/- each (Previous Year 40,00,000 Equity Shares of Re. 10/- each)	40,000,000.00	40,000,000.00
b. Issued		
Equity Shares of 33,00,000 (Previous Year 33,00,000) Equity Shares of Re.10/- each fully paid-up	33,000,000.00	33,000,000.00
c. Subscribed & fully Paid-up Shares		
Equity Shares of 32,83,600 of Re.05/- each fully paid-up	32,836,000.00	32,836,000.00
d. Subscribed but not fully Paid-up Shares		
Equity Shares of 16,400 of Re.10/- each paid-up @Rs. 5 each	82,000.00	82,000.00
Total Issued, Subscribed & fully / partly Paid-up Share Capital	32,918,000.00	32,918,000.00

- c. Terms /rights attached to equity shares**
The company has only one class of equity shares having a face value of Re.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend declared, if any is payable in Indian rupees. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual General Meeting. The board has not proposed any dividend for current year and previous year. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts including preference shares. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares	As at 31.03.2020		As at 31.03.2019	
	In Nos.	Amount in Rs.	In Nos.	Amount in Rs.
At the beginning of the year	3,300,000	33,000,000	3,300,000	33,000,000
Add : Issued during the year ending	-	-	-	-
Outstanding at the end of the Year	3,300,000	33,000,000	3,300,000	33,000,000

e. Detail of shareholders holding more than 5% shares in the company

	As at 31.03.2019		As at 31.03.2018	
	In Nos.	Amount in Rs.	In Nos.	Amount in Rs.
Equity shares of Re.10/- each fully paid - Akanksha Viniyog Limited	826,500	25.05%	826,500	25.05%
Pawan Chadha	262,150	7.94%	262,150	7.94%
f. Shares held by holding company and/or their subsidiaries/ associates	NIL	NIL	NIL	NIL
Equity Shares held by holding company are as below:				

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2020

Amount in Rs.

Particulars	As at 31.03.2020	As at 31.03.2019
10 Other Equity		
a. Retained Earnings		
Opening balance	(41,805,254.32)	(40,751,569.45)
Add: Net profit/(loss) for the current year	(15,543,623.64)	(1,107,885.87)
Add: Remeasurements of the net defined benefit plans	-	-
Profit available for appropriation	(57,348,877.96)	(41,859,455.32)
Less : Appropriations	-	-
Transferred to general reserves	-	54,201.00
Proposed dividend	-	-
Corporate dividend tax	-	-
Closing balance	(57,348,877.96)	(41,805,254.32)
b. Securities premium reserve		
Opening Balance	44,000,000.00	44,000,000.00
Change during the Year	-	-
Closing Balance	44,000,000.00	44,000,000.00
c. General Reserve		
Opening. Balance	4,861,190.72	4,861,190.72
Change during the Year	-	-
Closing Balance	4,861,190.72	4,861,190.72
Total Reserves and Surplus	(8,487,687.24)	7,055,936.40
Securities Premium Reserve is used to record the premium on issue of shares. These reserve is utilised in accordance with the provisions of the Act		
11 Deferred Tax Assets (Net)		
On temporary difference between the accounting base & tax base		
Deferred tax liabilities arising on account of		
Property, plant and equipment	-	-
Others	-	-
	-	-
12 Current Borrowings		
Long term provisions		
(a) Provision for employee benefits		
Gratuity (unfunded)	2,493,862.00	3,198,267.00
Leave Encashment	34,749.00	39,614.00
	2,528,611.00	3,237,881.00
Refer Note 25 for information about liquidity risk and market risk of Current Borrowings.		
13 Trade Payables		
Sundry Creditors	-	-
Advance from customers	-	-
Others (Tds Payable)	606.00	787,844.00
	606.00	787,844.00
Refer Note 25 for information about liquidity risk and market risk of Trade Payables.		
14 Other Current Financial liabilities		
(a) Provision for employee benefits		
Bonus payable	28,990.00	124,201.00
Esic payable	181.00	1,365.00
EPF payable	4,688.00	10,729.00
(b) Other (Specify nature)		
Audit fee payable	150,000.00	150,000.00
Provision of Income tax payable	NIL	-
Salary payable	63,698.00	-
	247,557.00	286,295.00
Refer Note 25 for information about liquidity risk and market risk of Other Current Financial Liabilities.		
15 Current Tax Liabilities (Net)		
Provision for Income Tax	-	-
	-	-
16 A Revenue from operations		
Sale of Product		
Export Sales	0.00	16,988,231.00
Other operating Revenues		
Sale of Duty Free License	0.00	1,384,426.00
Duty Drawback	0.00	448,835.00
F.P.S License Premium	-	0.00
Income tax refund	-	-
	0.00	18,821,492.00

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2020

Amount in Rs.

Particulars	As at 31.03.2020	As at 31.03.2019
16B Other income		
Interest Income	209,634.00	119,863.00
Rental Income	-	-
Input GST	-	0.00
Gain on Sale of Assets	0.00	27,568,162.00
Other non -operating income	495,698.68	-
Income tax refund	-	-
	705,332.68	27,688,025.00
17A COST OF RAW MATERIAL CONSUMED		
Opening Stock of Raw material	9,982,446.00	11,226,169.00
Add: Purchases	-	9,309,627.31
	9,982,446.00	20,535,796.31
Less: Closing Stock	8,413,527.00	9,982,446.00
	1,568,919.00	10,553,350.31
17B CHANGE IN INVENTORIES OF FINISHED/SEMI FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE		
Opening Stock of Finished/Semi Finished Goods	913,000.00	6,878,570.00
Closing Stock of Finished/Semi Finished Goods	913,000.00	913,000.00
	-	5,965,570.00
17C EMPLOYEE BENEFIT EXPENSES		
Wages & Salaries	1,188,395.00	4,691,425.00
E.S.I. Employer Contribution	19,652.00	123,447.00
P.F .Employer Contribution	79,634.00	302,963.00
P.F .Administration Expenses	5,318.00	11,386.00
Bonus	28,990.00	124,201.00
Director Remuneration	10,000,000.00	8,485,714.00
Staff welfare	104,479.31	270,125.14
Gratuity	NIL	380,000.00
Leave Encashment	75,000.00	-
	11,501,468.31	14,389,261.14
17D FINANCE COST		
Interest expense	-	-
Bank Interest	-	-
Interest on TDS	-	8,743.00
Interest on Income Tax	-	-
Other borrowing costs	-	-
Applicable net gain/loss on foreign currency transaction	-	-
	NIL	8,743.00
17E Other expenses		
Electricity Expenses	304,747.00	460,913.00
Freight, Cartage & Forwarding Expenses	NIL	1,193,940.96
Job work Charges	NIL	4,361,373.04
Security Expenses	236,006.00	413,098.00
Advertisement Expenses	52,080.00	74,360.00
Clearing chgs on Imported Material	NIL	50,947.16
Auditors Remuneration	150,000.00	150,000.00
Company secretory Remuneration	312,548.00	326,129.00
Bank Charges	1,086.60	151,153.22
Misc Expenses	215,063.00	-
Office Maintenance	55,212.92	-
Demat Charges	NIL	28,500.00
Other Expenses	56,792.00	642,713.12
Fee & Taxes	80,616.00	-
Insurance Expenses	51,057.00	91,453.00
Interest on Tcs	1,330.00	-
Legal, Professional & Consultancy	208,065.00	885,338.00
Membership, Subscription & Listing Fees	336,604.00	300,310.00
Printing and Stationary Expenses	44,206.72	93,293.14
Excess provision reversed	0.93	631,000.00
Postage & Telegram	207,915.00	68,212.00
Rent	30,000.00	58,500.00
Repair & Maintenance	111,438.00	285,036.88
Royalty	NIL	1,774,580.00
Telephone & Communication Expenses	51,928.72	129,696.44
Testing Charges	NIL	4,050.00
Travelling & Conveyance Expenses	131,350.00	497,464.00
Lease Rent	NIL	1,849,610
Fps License premium less realized	NIL	969,000.00
Water Expenses	NIL	474,941
	2,638,046.89	15,965,611.96

18 INCOME TAX

The income tax expense consists of the following :

Current tax expense for the current year	-	-
Current tax expense pertaining to previous years	-	-
Minimum alternative tax (MAT) credit	-	-
Deferred tax expense/(benefit)	4,619.00	(24,171.82)
Total income tax	4,619.00	(24,171.82)

Reconciliation of tax liability on book profit vis-à-vis actual tax liability

Profit before income taxes	(1,55,39,004.64)	(1,132,057.69)
Enacted Tax Rate	25.17%	25.75%
Computed Tax Expense	-	-
Adjustments in respect of current income tax		
Tax impact of expenses which will never be allowed	-	-
Tax effect of expenses that are not deductible for tax purpose	-	-
Tax effect due to non taxable income	-	-
Minimum alternative tax (MAT) credit	-	-
Previously unrecognised tax losses used to reduce current tax expense	-	-
Other Temporary Differences	4,619.00	(24,171.82)
Total income tax expense	4,619.00	(24,171.82)

19 EARNINGS PER SHARE

Profit/(loss) attributable to shareholders	(1,55,43,623.64)	(1,107,885.87)
Weighted average number of equity shares	33,000,000	33,000,000
Nominal value per equity share	10	10
Weighted average number of equity shares adjusted for the effect of dilution	33,000,000	33,000,000
Earnings per equity share		
Basic	(4.710)	(0.336)
Diluted	(4.710)	(0.336)

20 CONTINGENCIES AND COMMITMENTS

(A) Contingent liabilities

I Income Tax	Nil	Nil
II Other Legal Cases	Nil	Nil
	-	-

(B) Capital and other commitments

Estimated amount of contracts remaining to be executed on capital account, net of advances and not provided in the books are as follows:

Property, plant and equipment	Nil	Nil
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21 LEASES

The Company has taken registered premises at New Delhi operating lease agreement for its registered office.

Lease payments for the year recognised in the statement of profit and loss.	30,000.00	58,500.00
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22 MSME

Based on the information available with the company, there are no dues as at March 31, 2020 and 31st March, 2019 payable to enterprises covered under " Micro Small and Medium Enterprises Development Act, 2006. No Interest is paid/payable by the company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006.

23 Related party Disclosure

As required by Indian Accounting Standard -24 ,the disclosures of transactions with related parties are given below:-

a) Name of related parties and nature of Related Party Relationship

- i Mr. Karan Kanika Verma - Chairman & Managing Director
- ii Mr. Pawan Chadha - Director
- iii Mrs. Arpita Verma - Director
- iv Ms. Aprajita Abhay Mishra - Ex company Secretary
- v Ms. Tripti Rani - company Secretary

b) Related party transactions

S. No.	Relation	Nature of transaction	As at 31 March, 20 Rs.	As at 31 March, 19 Rs.
a	Mr. Karan Kanika Verma	Chairman & Managing Director Remuneration	4,000,000.00	685,714.00
b	Mr. Pawan Chadha	Director Remuneration	3,000,000.00	4,200,000.00
c	Mrs. Arpita Verma	Director Remuneration	3,000,000.00	3,600,000.00
d	Mr. Varun Chadha	Relative of Key Management Personnel Salary in capacity of President	-	350,000.00
e	Ms. Aprajita Mishra	Company Secretary Remuneration	133,538.00	326,129.00
f	Ms. Tripti Rani	Company Secretary Remuneration	179,000.00	-
	TOTAL		10,312,548.00	9,161,843.00

Note

- (i) Ms. Aprajita Mishra Resigned on 14.08.2019
- (ii) Ms. Tripti Rani appointment on 02.09.2019

24 FAIR VALUE MEASUREMENTS

The fair value of the assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

Fair Value of cash and current deposits, trade and other current receivables, trade payables, other current liabilities and other financial instruments approximate their carrying amounts largely due to the short term maturities of these instruments.

The different levels of fair value have been defined below:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Particulars	As at 31-Mar-20	As at 31-Mar-19
Carrying Amount		
Financial Instruments at fair value through Profit or Loss		
Financial Assets		
(i) Investments	-	-
Fair Value		
Level 1	-	-
Level 2		
Level 3		
Total	-	-
Financial Assets at Amortised Cost		
(i) Security Deposits	11,652,115.00	11,652,115.00
(ii) Cash and cash equivalents	844,636.47	16,099,773.96
(iv) Short Term Loans & advances	460,969.29	191,567.00
Total Financial Assets	12,957,720.76	27,943,455.96
Financial Liabilities at Amortised Cost		
(i) Borrowings	-	-
(ii) Trade payables	606.00	787,844.00
(iii) Other financial liabilities	247,557.00	286,295.00
Total Financial Liabilities	248,163.00	1,074,139.00

25 Financial Risk Management

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Managing Board. The financial risks are identified, measured and managed in accordance with the Company's policies on risk management. Key financial risks and mitigation plans are reviewed by the board of directors of the Company.

A. MARKET RISK

Market risk is the risk of loss of future earnings, fair value of future cash flows that may result from a change in the price of financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, equity prices and other market changes that may effect market sensitivity instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, loans and borrowings.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to balance the Company's position with regards to interest income and interest expense and to manage the interest rate risk, management performs a comprehensive interest rate risk management. The Company has no interest bearing borrowings hence it is not exposed to significant interest rate risk as at the respective reporting dates. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of change in market interest rates.

Price Risk

Price risk arises from exposure to equity securities prices from investments held by the Company. The Company does not have any investments in equity shares.

B. CREDIT RISK

Credit risk is the risk that customer or counter-party will not meet its obligation under the contract, leading to financial loss. Credit risk arises from trade receivables and other financial assets.

Other Financial Assets

There is no credit risk exposure with respect to other financial assets as they are either supported by legal agreement or are with Nationalized banks.

- Deposits are held with Electricity Department, hence the risk of default is considered to be negligible.

- Loans to Others are supported with legal agreements, hence there is no credit risk involved.

Provision for Expected Credit losses

Financial Assets are considered to be of good quality and there is no credit risk to the Company.

C. LIQUIDITY RISK

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors rolling forecasts of the liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

Contractual Maturities of financial liabilities

The tables below provide details regarding the remaining contractual maturities of financial liabilities at reporting date based on contractual undiscounted payments.

As at 31-Mar-2020	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
Current				
(i) Borrowings	-	-	-	-
(ii) Trade payables	606.00	-	-	-
(iii) Other financial liabilities	247,557.00	-	-	-
Total	248,163.00	-	-	-
As at 31-Mar-2019	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
Current				
(i) Borrowings	-	-	-	-
(ii) Trade payables	787,844.00	-	-	-
(iii) Other financial liabilities	286,295.00	-	-	-
Total	1,074,139.00	-	-	-

26 Capital Risk Management

The Company aim to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to shareholders. The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain creditors and market confidence and to sustain future development and growth of its business. There in no change in the Company capital structure since previous year.

27 Revenue from Contracts with ustomer

Ind AS 115 Revenue with contracts with Customers, mandatory for reposrtng periods beginning on or after April1,2018 replaces existing revenue recognition requirements. Under the modified restrospective approach there were no adjustments required to the retained earnings as at April1,2018. Application of Ind AS 115 did not have any impact on recognition and measurement of revenue and related items in the financial results.

28 ADDITIONAL INFORMATION TO THE FINANCIAL SATATEMENTS**28A. Contingent liabilities and commitments (to the extent not provided for)**

Particulars	As at 31 March 2020 Rs.	As at 31 March 2019 Rs.
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	-	-
(c) Other Money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Other commitments	-	-
Total	-	-

28B. Disclosure under section 186(4) of Companies Act, 2013 :

During the year under review no loans were given , no investments made, no guarantee given or security provided

28C Value of Imports calculated on CIF basis

S. No.	Particulars	As at 31 March 2020 Rs.	As at 31 March 2019 Rs.
a	Raw materials	-	160,735.00
b	Components	-	-
c	Spare parts	-	-
d	Capital Goods	-	-
	TOTAL	-	160,735.00

28D Expenditures in foreign currencies

a	Travelling Expenses	-	-
b	Commission	-	-
c	Sales Promotion	-	-
d	Royalty	-	1,774,580.00
	TOTAL	-	1,774,580.00

29 Details of Raw material consumed

S. Particulars No.	As at 31 March 2020		As at 31 March 2019	
	Qty	Amount (Rs.)	Qty	Amount (Rs.)
a Leather (Sq.DCM)	523,290	1,568,919.00	1,410,277	7,691,802.00
b Other Raw Material	-	-	-	2,861,548.31
Total	523,290	1,568,919.00	1,410,277	10,553,350.31

29A Quantitative details of Consumption of imported and indigenous items

S. Particulars No.	As at 31 March 2020		As at 31 March 2019	
	Qty	Amount (Rs.)	Qty	Amount (Rs.)
a Imported - Raw materials	-	0%	160,735.00	1.52%
b Indigenous - Raw materials	-	0%	10,392,615.31	98.48%
TOTAL	-	0%	10,553,350.31	100.00%

29B Quantitative details of Production, sales and stock of each class of goods:

S. Particulars No.	As at 31 March 2020		As at 31 March 2019	
	Leather Garments & Accessories(Finished/Semi Finished Goods)		Licenses / Export Incentives	
a Opening Stock	Qty. (Nos.)	913	2910	-
	Amount (Rs.)	913,000	3,990,865	-
b Production	Qty. (Nos.)	0	3278	-
c Sales/Export	Qty. (Nos.)	0	5275	-
	Amount (Rs.)	-	16,988,231	-
d Closing Stock	Qty. (Nos.)	913	913	1,833,261
	Amount (Rs.)	913,000	913,000	-

29C Earning in foreign exchange

S. Particulars No.	As at 31 March 2020 Rs.	As at 31 March 2019 Rs.
a Export of goods calculated on FOB basis	-	16,039,626.00
b Other earnings	-	-
TOTAL	-	16,039,626.00

30 Segment information

The company is operating in only one product i.e. leather garments and accessories. Hence there is no need to present financial information segment wise as required by AS-17. information segment wise as required under Indian Accounting Standard -108.

For Dubey & Co.
Chartered Accountants
Sd/-
(DEEPAK DUBEY)
Proprietor
Membership No. 86349
FRN : 07515N

PLACE : NEW DELHI
DATE : 29.06.2020

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR & C.F.O.
DIN 00415795

Sd/-
KARAN KANIKA VERMA
CHAIRMAN & MANAGING DIRECTOR
DIN-00034343

Sd/-
TRIPTI RANI
COMPANY SECRETARY
M.NO. A53643

CASH FLOW STATEMENT

	Figures (Rs.) as at March 31, 2020	Figures (Rs.) as at March 31, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	(15,539,004.64)	(1,132,057.69)
ADJUSTMENTS FOR :		
DEPRECIATION	535,903.12	759,038.28
INTEREST	-	8,743.00
Misc Adjustment (Dep on sold Asset w/b)	-	(36,478.00)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(15,003,101.52)	(400,754.41)
ADJUSTMENTS FOR :		
TRADE AND OTHER RECEIVABLES	(251,976.79)	6,602,960.18
INVENTORIES	1,568,919.00	7,209,293.00
TRADE PAYABLES AND OTHER PAYABLES	(1,535,246.00)	(3,479,119.71)
CASH GENERATED FROM OPERATIONS	(15,221,405.31)	9,932,379.06
INTEREST PAID	-	(8,743.00)
DIRECT TAX PAID	-	78,372.82
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(15,221,405.31)	10,002,008.88
EXTRA ORDINARY ITEMS	-	-
NET CASH FROM OPERATING ACTIVITIES	(15,221,405.31)	10,002,008.88
B. CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASES OF FIXED ASSETS	(33,732.18)	(22,803.79)
SALE OF FIXED ASSETS	-	2,398,962.00
NET CASH USED IN INVESTING ACTIVITIES	(15,255,137.49)	2,376,158.21
C. CASH FLOW FROM FINANCING ACTIVITIES :		
PROCEEDS FROM PUBLIC ISSUE OF SHARE CAPITAL	-	-
PROCEEDS FROM LONG TERM BORROWINGS	-	-
REPAYMENT OF FINANCE LEASE LIABILITIES	-	-
DIVIDEND PAID	-	-
NET CASH USED IN FINANCING ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(15,255,137.49)	12,378,167.09
CASH AND CASH EQUIVALENTS AS AT 01.04.2019 (OPENING BALANCE)	16,099,773.96	3,721,606.87
CASH AND CASH EQUIVALENTS AS AT 31.03.2020 (CLOSING BALANCE)	844,636.47	16,099,773.96

Significant Accounting Policies and Notes on Accounts 1 & 2

Sd/-
PAWAN CHADHAWHOLE TIME DIRECTOR & C.F.O.
DIN 00415795Sd/-
KARAN KANIKA VERMACHAIRMAN & MANAGING DIRECTOR
DIN-00034343Sd/-
TRIPTI RANI
COMPANY SECRETARY
M.NO. A53643PLACE : NEW DELHI
DATE : 29.06.2020**AUDITOR'S REPORT**

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind As) 7" Statement of cash flow"

For **DUBEY & CO.**
CHARTERED ACCOUNTANTSSd/-
DEEPAK DUBEY
PROPRIETOR
M.NO. :086349
FRN :007515NPlace : Delhi
Date : 29.06.2020

If Undelivered, please return to:

OSCAR GLOBAL LIMITED

1/22, IInd Floor, Asaf Ali Road,
New Delhi-110002