



CORPORATE INFORMATION

BOARD OF DIRECTORS

SH. SURENDER KUMAR GUPTA
SH. RAJEEV GUPTA
SH. DHARAM PAL AGGARWAL
SH. RAKESH GUPTA
SH. NEERAJ GUPTA

Chairman & Managing Director (CMD)
Whole Time Director
Director
Director
Director

COMPANY SECRETARY

MS. AAYUSHI GUPTA

REGISTERED OFFICE

10795, Shop No. 7, GF, Jhandewalan Road,
Nabi Karim, NEW DELHI - 110055
Ph. : 011-23636320

AUDITORS

V. V. KALE & COMPANY
Chartered Accountants
16A/20, W.E.A., Main Ajmal Khan Road,
Karol Bagh, New Delhi - 110005
PH. : 011-25761916, 25722222

CORPORATE OFFICE

C-53 & 54, Sector - 57, NOIDA - 201 307 (U.P.)
Ph. : 0120-4601500, 2583729-30
Fax : 0120-4601548

REGISTRAR & SHARE TRANSFER AGENT

Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99, Madan Gir,
Behind Local Shopping Centre,
Dada Harsukhdas Mandir, New Delhi - 110 062
PH. : 011-29961281-82 Fax : 011-29961284

WORKS

Unit - I

C-53 & 54, Sector - 57, NOIDA - 201 307 (U.P.)
Ph. : 0120-4601500, 2583729-30
Fax : 0120-4601548

Unit - II

7th Milestone, Bhiwadi-Alwar Highway,
Bhiwadi, Distt. Alwar, RAJASTHAN
Fax : 01493-298327
e-mail : spdamco@yahoo.co.in

Unit - III

82, EPIP Ist, Baddi, Distt. Solan,
HIMACHAL PRADESH
Ph. : 01795-271216
e-mail : amcobaddi@yahoo.co.in

BANKERS

AXIS Bank Ltd.

B-2 & 3, Sector-16, NOIDA
(U.P.) - 201301

E-MAIL ID : GENERAL

amco.india@ymail.com

INVESTOR COMMUNICATIONS

investorcommamco@gmail.com

WEBSITE

www.amcoindialimited.com

INDEX	
Notice of AGM	2
Director's Report	5
Annexure to Director's Report	6
Auditor's Certificate	7
Corporate Governance Report	7
Management Discussion & Analysis Report	14
CEO Certification	16
Auditor's Report	17
Annexure to Auditor's Report	18
Balance Sheet	20
Profit & Loss Account	21
Notes to Balance Sheet	22
Notes to Accounts	32
Cash Flow Statement	42



NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Members of the Company AMCO INDIA LIMITED will be held on Tuesday, the 24th day of September, 2013 at Hindi Bhawan, 11, Vishnu Digamber Marg, Rauz Avenue, New Delhi-110002 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as on 31st March, 2013 and Profit and Loss Account for the year ended on that date and the Auditor's Report thereon and the report of the Directors.
2. To appoint a Director in place of Sh. Neeraj Gupta who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s V. V. Kale & Co., Chartered Accountants, as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

To consider and if thought fit, to pass with or without modification, the following resolutions as SPECIAL RESOLUTIONS:

4. **“RESOLVED THAT** pursuant to the provisions of Sections 198, 269, 309, 310 read with Schedule XIII of the Companies Act, 1956 (including any statutory modifications or re-enactment thereof) for the time being in force, and the Articles of Association of the Company, and other applicable provisions, if any, consent of the members be and is hereby accorded for appointment of Mr. Surender Kumar Gupta as Managing Director of the Company for a period of four years starting from 01.07.2013 and for payment of remuneration upto a maximum of Rs. 2,00,000/- p.m.

The above shall be paid as follows:

- I. **Monthly Salary:** Rs. 2,00,000 (for four years)
- II. **Perquisites:** All the perquisites shall be evaluated as per Income Tax rules, wherever applicable. In the absence of any such rules same shall be evaluated at actual cost.
 - a) Company shall reimburse medical expenses including hospitalization, nursing home and surgical charges for director and his family.
 - b) Leave Travel Concession shall be paid by the Company.
 - c) Club Membership Fee shall also be paid by the Company.
- III. **Other Benefits:**
 - a) Free use of Company's car for Company's work as well as for personal purposes along with driver.
 - b) Telephone at residence at company's cost.
 - c) Company shall reimburse entertainment expenses actually incurred for the business of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to alter, vary and modify the terms of said appointment as well as for setting remuneration in such manner as may be agreed to between the Board and Mr. Surender Kumar Gupta, subject to the same being in conformity with the provisions of Schedule XIII of the Companies Act, 1956 for the time being in force and that the Board be and is hereby authorized to take such steps as would be expedient or desirable to give effect to this resolution, without any further reference to the Company in the General Meeting.”

“RESOLVED FURTHER THAT in event of inadequacy of profits or loss in any of the financial years during the tenure of Mr. Surender Kumar Gupta as Managing Director of the Company, he shall be entitled to receive and be paid remuneration as per the provisions contained in Schedule XIII of the Companies Act, 1956 or any enactments / amendments thereto.”

“RESOLVED FURTHER THAT Mr. Rajeew Gupta, be and is hereby individually authorized to file necessary forms and documents with the Registrar of Companies and to do such other acts, deeds and things as she may deem expedient, desirable and necessary to give effect to the above resolution.”



5. **“RESOLVED THAT** pursuant to the provisions of Sections 198, 269, 309, 310 read with Schedule XIII of the Companies Act, 1956 (including any statutory modifications or re-enactment thereof) for the time being in force, and the Articles of Association of the Company, and other applicable provisions, if any, consent of the members be and is hereby accorded for appointment of Mr. Rajeev Gupta as Whole-Time Director of the Company for a period of four years starting from 01.07.2013 and for payment of remuneration upto a maximum of Rs. 1,50,000/- p.m.

The above shall be paid as follows:

I. Monthly Salary: Rs. 1,50,000 (for four years)

II. Perquisites: All the perquisites shall be evaluated as per Income Tax rules, wherever applicable. In the absence of any such rules same shall be evaluated at actual cost.

- a) Company shall reimburse medical expenses including hospitalization, nursing home and surgical charges for director and his family.
- b) Leave Travel concession shall be paid by the Company.
- c) Club Membership Fee shall also be paid by the Company.

III. Other Benefits:

- a) Free use of Company's car for Company's work as well as for personal purposes along with driver.
- b) Telephone at residence at company's cost.
- c) Company shall reimburse entertainment expenses actually incurred for the business of the Company.

Mr. Rajeev Gupta shall also be eligible to the following perquisites, which shall not be included in the computation of the ceiling of remuneration as specified above:

- a) Gratuity as per the laws applicable from time to time.
- b) Leave with full pay as per Company rules and encashment of unavailed leave allowed at the end of tenure.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to alter, vary and modify the terms of said appointment as well as for setting remuneration in such manner as may be agreed to between the Board and Mr. Rajeev Gupta, subject to the same being in conformity with the provisions of Schedule XIII of the Companies Act, 1956 for the time being in force and that the Board be and is hereby authorized to take such steps as would be expedient or desirable to give effect to this resolution, without any further reference to the Company in the General Meeting.”

“RESOLVED FURTHER THAT in event of inadequacy of profits or loss in any of the financial years during the tenure of Mr. Rajeev Gupta as Whole Time Director of the Company, he shall be entitled to receive and be paid remuneration as per the provisions contained in Schedule XIII of the Companies Act, 1956 or any enactments / amendments thereto.”

“RESOLVED FURTHER THAT Mr. Surender Kumar Gupta, be and is hereby individually authorized to file necessary forms and documents with the Registrar of Companies and to do such other acts, deeds and things as she may deem expedient, desirable and necessary to give effect to the above resolution.”

By Order of the Board of Directors
For AMCO INDIA LIMITED

(SURENDER KUMAR GUPTA)
CMD

Place: New Delhi.
Date: 30.07.2013

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution authorizing their representatives to attend and vote at the Annual General Meeting.

2. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 14th September, 2013 to Tuesday, 24th September, 2013 (both days inclusive).



4. Members who are holding shares in identical order of names in more than one folio or joint accounts in same order are required to intimate Company Registrar & Transfer Agent the folios of such accounts to consolidate their holdings in one folio.
5. Members are requested to quote their Client ID & DP in all correspondence with the Company Registrar & Transfer Agent. Members are also requested to notify immediately any change in their address to their Depository Participants / Company Registrar & Transfer Agent.
6. Members are requested to bring the copy of Annual Report at the AGM.
7. Members having any questions on accounts are requested to send them atleast five days before the meeting to enable the company to collect the relevant information.
8. Members are informed that in case of joint holders attending the meeting, only first named joint holders in the order of names will be entitled to vote.
9. Information as required under Clause 49 of the Listing Agreement about directors who are appointed or re-appointed are given in the Corporate Governance Section of the Annual Report.
10. Shareholders who hold shares in Physical form are requested to intimate change in address to our Registrar and Transfer Agent and the shareholders holding shares in demat form are requested to intimate any change in address to their Depository Participants and not to the Registrar & Transfer Agent.
11. All documents referred in the Notice and Explanatory statement will be available for inspection by the members at the Corporate Office of the Company between 11.00 a.m. to 1.00 p.m. on any working day except holidays.
12. **INVESTOR COMMUNICATIONS CENTRE:-**
In order to facilitate quick and efficient service to the shareholders, the company has set up an Investor Communications Center at its Corporate Office, Noida. Shareholders may contact this center at the under-mentioned address for any assistance:-
The Company Secretary
Investor Communications Center
Amco India Limited Corporate Office
C-53 & 54, Sector-57, Noida, (U.P)-201301
Tel:- 0120-4601500, 2583729-30 Fax:- 0120-4601548
E-mail (General) :- amco.india@ymail.com
(Investor Communications) :- investorcommamco@gmail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956

Item No. 4

Mr. Surender Kumar Gupta has to be appointed as Managing Director of the Company in accordance with the provisions of Companies Act, 1956 for a period of 4 (four) years with effect from July 1, 2013.

The resolution and the other terms and conditions of appointment require approval of the Company in the General Meeting pursuant to Sections 198, 269, 309, 310 read with Schedule XIII of the Companies Act, 1956, and the resolution set out in Item No.4 is intended for that purpose.

This may be treated as an Abstract and Memorandum of Concern or Interest under Section 302 of the Companies Act, 1956.

Mr. Surender Kumar Gupta may be deemed to be concerned or interested in the resolution to the extent of his appointment as a Chairman & Managing Director.

Item No. 5

Mr. Rajeev Gupta has to be appointed as Whole Time Director of the Company in accordance with the provisions of Companies Act, 1956 for a period of 4 (four) years with effect from July 1, 2013.

The resolution and the other terms and conditions of appointment require approval of the Company in the General Meeting pursuant to Sections 198, 269, 309, 310 read with Schedule XIII of the Companies Act, 1956, and the resolution set out in Item No.5 is intended for that purpose.

This may be treated as an Abstract and Memorandum of Concern or Interest under Section 302 of the Companies Act, 1956.

Mr. Rajeev Gupta may be deemed to be concerned or interested in the resolution to the extent of his appointment as a Whole Time Director.



DIRECTOR'S REPORT

TO THE MEMBERS,

Your Directors are pleased to present the 26th Annual Report on the performance of the Company for the financial year ended 31st March 2013 along with the Audited Accounts of the Company.

FINANCIAL RESULTS:

Particulars	(Rupees in Lacs)	
	2012-2013	2011-2012
Gross Sales	8148.08	15327.66
Gross Profit after interest but before depreciation & taxation & Exceptional items	1265.61	2305.32
Depreciation	191.12	197.98
Profit before Exceptional Items & Tax	38.05	144.04
Exceptional Item	-----	-----
Net Profit before Taxation	38.05	144.04
Tax Expenses		
Provision for Taxation	(23.10)	60.00
Deferred Tax	8.06	(20.27)
Net Profit after Tax	53.09	104.31

BUSINESS PERFORMANCE:

The Financial Year 2012-13 turned out to be a difficult year as your Company recorded a sales turnover of Rs. 8148.08 Lacs as compared to Rs. 15327.66 Lacs in previous year. In addition to it profit after tax of the company has also been tumbled from Rs. 104.31 Lacs in F.Y. 2011-12 to Rs. 53.09 Lacs in the Current F.Y. 2012-13

HEALTH, SAFETY AND ENVIRONMENT

Health, Safety and Environment are always the prime areas of concern for the company. Compliance with relevant regulation and effective management of these issues is an integral part of the company's operating philosophy. All the plants have a well-equipped first aid room for catering the emergency needs of the company.

ALLIANCES FOR DIVERSIFICATION THROUGH JOINT VENTURE

As you being aware that the plant located at Bhiwadi was not functioning properly and it was no longer profitable to carry on the business there, so it has to be shut down. In lieu of the same and for sake of diversification in allied sectors, Company showed its interest and sold 60% of total land to M/s. Krish Infrastructures Private Limited and 40% still remains with Amco India Limited. On the total land Amco India Limited has entered into a Memorandum of Understanding with M/s. Krish Infrastructures Private Limited vide Board Resolution dated 31st January, 2013 for construction and development of housing projects in the profit sharing ratio of 60:40 respectively between M/s. Krish Infrastructures Private Limited & Amco India Ltd.

DIVIDEND

Due to operating losses, Board do not recommend dividend for the financial year ended 31st March, 2013.

MATERIAL CHANGES IN BOARD OF DIRECTORS

During the year under review, following are the changes in the Board of Directors of the Company:

- Mr. Suresh Chandra Goyal, Executive Director, has resigned from the Board of Directors of the Company with effect from 15th Day of January, 2013.
- Mr. Anil Bhargava and Mr. Surender Raj Pahwa, Executive Directors of the Company have tendered their resignation from Board of Directors of the Company and the same was accepted by the board with effect from 1st Day of June, 2013.
- Mr. Subhash Bansal and Mr. Devinder Kumar Gupta, Independent Non-Executive Directors of the Company have resigned the Board of Directors of the Company with effect from 1st Day of June, 2013.

Your Directors place on record their deep appreciation and wish to thank them for their immense and fruitful contribution during their tenure as Director on Board.

- Ms. Aayushi Gupta has been appointed as the Company Secretary and Compliance Officer of the Company with effect from 3rd Day of May, 2013 due to resignation of Ms. Kamna Anand, Former Company Secretary.

In accordance with the provisions of the Companies Act, 1956 and as per Clause 86 of Company's Article of Association, Sh. Neeraj Gupta is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment.

The particulars of the Director proposed to be re-appointed are given in the Corporate Governance Section of this Annual Report.

CORPORATE GOVERNANCE

Your Company is committed to benchmarking itself with global standards for providing good Corporate Governance. It has put in place an effective Corporate Governance System which ensures that the provisions of Clause 49 of the Listing Agreement with Stock Exchange are duly complied with. A Corporate Governance Report, a Management Discussion and Analysis Report, together with the Certificate of the Auditors of the Company regarding compliance of conditions of Corporate Governance had made a part of the Annual Report.

The Company has framed a Code of Conduct for all its Board Members and senior Management Personnel of the Company who have affirmed compliance thereto. The said code of conduct has been posted on the Company's website. The Declaration to this effect signed by the CMD is made part of the Annual Report.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, your Directors state:

- That in the preparation of annual accounts, the applicable accounting standards read with requirements set out under Schedule VI to the Companies Act, 1956 have been followed and that there are no material departures from the same during the F.Y. 2012-13;
- That the Directors have, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company during the F.Y. 2012-13;
- That Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities during the F.Y. 2012-13; and
- That the annual accounts have been prepared on a going concern basis during the F.Y. 2012-13.

PARTICULARS OF EMPLOYEES

As per the information required U/s 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, no disclosure is required to be made as no employee is receiving salary exceeding Rs. 5,00,000 p.m. or Rs. 60,00,000 yearly.

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Disclosure under Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to foregoing matters is given by way of Annexure to this report. The information in respect of Research & Development as well as Technology Absorption required to be disclosed in Form 'B' are not applicable.

AUDITORS

M/s V.V. Kale & Co. Chartered Accountants, Auditors of the company retire at the conclusion of forthcoming Annual General Meeting and, being eligible, offer themselves for reappointment. They have furnished a certificate that their re-appointment if made, will be in accordance with the provisions of sub section (1B) of section 224 of the Companies Act, 1956.

COST AUDITORS

In terms of Cost Audit Order No. 52/26/CAB-2010 dated 30th June 2011 issued by Central Government through the Cost Audit Branch of the Ministry of Corporate Affairs and pursuant to the provisions of section 224(1B) read with section 233B of the Companies Act, 1956, M/s. Chandra Sharma & Co. (Registration No. 000358), Cost Accountants were appointed as the cost auditors of the Company for the year ending 31st March 2013.

Further the Compliance Report in respect of the financial year 2011-12 was filed by the Cost Accountant in the XBRL mode within the due date.

NOTES ON ACCOUNTS

The Notes on Accounts read with the Auditors Report are self explanatory and therefore do not require any further comments or explanations under section 217(3) of the Companies Act, 1956.

PUBLIC DEPOSITS

During the year under review, the Company has not invited/accepted any deposits from the public with in the meaning of Section 58A of the Companies Act, 1956 and rules made there under.

INDUSTRIAL RELATIONS

Relation with the employees continue to be peaceful and cordial throughout the year. Your Board believe that trained and motivated people determine the future augmentation of the Company. Your Board places on record appreciation for the efforts and enthusiasm shown by employees at all levels.

ACKNOWLEDGEMENTS

It is our strong belief that caring for our business constituents has ensured our success in the past and will do so in future. Your Directors would like to acknowledge and place on record their sincere appreciation on the co-operation and assistance extended by the various Government Authorities, Company's Bankers etc. The Directors convey their sincere thanks for the continued support given to the company by the esteemed shareholders and valued customers. The Directors also recognize and appreciate the dedication and hard work put in by the employees at all levels and their continued contribution to its progress.

For and on behalf of the Board of Directors

SD/-

(SURENDER KUMAR GUPTA)

CMD

PLACE: NEW DELHI

DATE : 30.07.2013

**ANNEXURE TO THE DIRECTORS REPORT**

Information under Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are as follows:-

1. CONSERVATION OF ENERGY

The total energy consumption and energy consumption per unit of production.

A POWER & FUEL CONSUMPTION	2012-13	2011-12
1 Electricity		
<i>(a) Purchased</i>		
Unit (Kwh)	5143384.00	7821629.00
Amount (Rs. in Lacs)	311.92	459.32
Rate (Rs./Unit)	6.06	5.87
<i>(b) Generated</i>		
Unit (Kwh)	625121.10	538077.00
Rate (Rs./Unit)	13.54	12.70
2 Briquets		
Quantity (Kg.)	1589318.00	1849648.00
Amount (Rs. in Lacs)	96.70	109.89
Rate (Rs./Kg.)	6.08	5.94
3 LPG		
Quantity (Kg.)	----	11210.00
Amount (Rs. in Lacs)	----	5.48
Rate (Rs./Kg.)	----	48.88
4 Other / Internal Generation	N.A.	N.A.
B CONSUMPTION PER UNIT OF PRODUCTION		
1 Electricity (Kwh/Kg. of Prod.)	0.93	0.82
2 Briquets (Kg/Kg. of Prod.)	0.21	0.18

II. TECHNOLOGY ABSORPTION**A. RESEARCH AND DEVELOPMENT**

No Research and Development work have been carried out by the Company during the year under review and therefore there is neither expenditure on this head nor any other benefit derived from it.

B. TECHNOLOGY ABSORPTION

The company has neither entered into any technical collaboration with any foreign country nor imported any technology from any foreign country or organisation.

III. FOREIGN EXCHANGE EARNING AND OUTGO	2012-13	2011-12
Foreign Exchange Earning (Rs. in lacs)	101.66	344.72
Foreign Exchange Outgo (Rs. in Lacs)	429.46	912.02

DECLARATION ON ANNUAL COMPLIANCE REPORT FOR CODE OF CONDUCT

Pursuant to clause 49 of the Listing Agreement with the stock Exchanges, I Shri Surender Kumar Gupta, Chairman cum Managing Director of Amco India Limited do hereby make a declaration that all the board members and senior management including general managers and territorial general managers have complied with the provision of the code of conduct during the Financial Year 1st April 2012 to 31st March 2013.

Place: - New Delhi
Date: - 31.07.2013

SD/-
(Surender Kumar Gupta)
CMD



AUDITORS' CERTIFICATE ANNEXURE TO DIRECTOR'S REPORT

To
The Members of Amco India Limited

We have examined the compliance of conditions of corporate governance by Amco India Limited for the year ended on 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the period April 1st, 2012 to March 31st, 2013, no investor grievances are pending against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For V. V. KALE & CO.
Chartered Accountants**

**SD/-
VIJAY V. KALE
Partner**

Place: New Delhi
Date: 30.05.2013

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY

The Company is fully committed to promoting and strengthening the principles of sound corporate governance norms through the adherence of highest standards of transparency, trust and integrity, performance orientation, responsibility and accountability, professionalism, social responsiveness, ethical business practices and commitment to the organization as a self discipline code for sustainable enrichment of value for stakeholders which include investors, directors, employees, suppliers, customers or the community in general. The Directors and employees have accepted a Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

COMPLIANCE WITH CLAUSE 49 OF THE LISTING AGREEMENT

The shares of AMCO INDIA LIMITED are listed in two Stock Exchanges in India. Clause 49 of the Listing Agreement entered into with the stock exchanges sets out the conditions of corporate governance that the listed companies are required to comply with. The Company is in compliance with the conditions and details of such compliance are furnished hereunder:-

1. BOARD OF DIRECTORS

Composition

The Board of Directors of the Company has a mix of Executive Directors and Non-Executive Directors where Non-Executive Directors constitute more than 50% of the Board. The Non-Executive Directors are accomplished professional and experienced people in their respective corporate fields.

The Present Board as on the date of this report includes Chairman Cum Managing Director, one Whole Time Director and three Independent Non Executive Directors.

The Board met Ten times during the year under report on the following dates:

30.05.2012, 31.07.2012, 31.10.2012, 08.12.2012, 31.01.2013, 01.02.2013, 08.02.2013, 15.02.2013, 01.03.2013 and 15.03.2013

The following table gives details of composition, category of Directors, number of Board Meetings attended, last AGM attended and number of membership / chairmanship held in other boards / boards committees.



Name of Directors	Category of Directors	Number of Board Meetings attended	Attendance at last AGM held on 26 th Sept. 2012	No. of other directorship held	No. of Committee Memberships (other companies)	
					Member	Chairman
Sh. Surender Kumar Gupta	Promoter Managing Director	10	Yes	2	.....	.....
Sh. Rajeev Gupta	Promoter Executive Director	10	Yes	2	.....	.....
Sh. S. C. Goyal	Non-Promoter Executive Director	4	Yes	2	.....	.....
Sh. Anil Bhargava	Non-Promoter Executive Director	7	Yes	.....	.....	.....
Sh. S. R. Pahwa	Non-Promoter Executive Director	8	Yes	2	.....	.....
Sh. D. K. Gupta	Independent Non-Executive Director	8	Yes	3	.....	.....
Sh. Subhash Bansal	Independent Non-Executive Director	9	Yes	2	.....	.....
Sh. Dharam Pal Aggarwal	Independent Non-Executive Director	10	Yes	2	.....	.....
Sh. Neeraj Gupta	Independent Non-Executive Director	9	Yes	7	.....	.....
Sh. Rakesh Gupta	Independent Non-Executive Director	8	Yes	.....	.....	.....

Disclosure regarding Directors seeking appointment or re-appointment at the ensuing Annual General Meeting:-

1. Sh. Neeraj Gupta S/o Sh. Bal Kishan Gupta R/o M - 27, Main Market, Greater Kailash II, New Delhi-110065, Non-Exec.Director (Ind.) of the company, aged 47 years is a MBA in Finance and holding industry experience of more than 20 years in fields of stainless steel and real estate. He is also a Director in many other Companies namely, Rangil Estates Pvt. Ltd., Eco Ventures Pvt. Ltd., Shreemata Services Pvt. Ltd., JMB Infrastructures Pvt. Ltd., Hare Krishna Homes Pvt. Ltd., D G Homes Pvt. Ltd., SAI Samrath Enterprises Pvt. Ltd. He is also the Chairman of Audit Committee and acting as a member of Remuneration Committee of the Company.

Code of Conduct

The Board of Directors has adopted a Code of Conduct for the Board Members and Senior Management including General Managers and territorial General Managers of the Company and they have affirmed compliance with the code as on 31st March, 2013. The Annual Report of the company contains a declaration to this effect signed by the Chairman & Managing Director of the Company.

The above said Code of Conduct is posted on the website of the Company (www.amcoindialimited.com)

1. AUDIT COMMITTEE:-

Composition of Audit Committee

The Audit Committee comprises of the following members as on till date :

1. Sh. Neeraj Gupta, Independent Non-Executive Director is Chairman who possesses requisite accounting and financial knowledge.
2. Sh. Dharam Pal Aggarwal, Independent Non-Executive Director &
3. Sh. Rajeev Gupta, Executive Director.
4. Ms. Aayushi Gupta, Company Secretary is the Compliance Officer to the Committee.

The members of the Committee have adequate knowledge in the field of finance, accounting and law

Note:- Sh. D.K. Gupta, Sh. Subash Bansal & Sh. S. C. Goyal, past members of the Audit Committee have resigned from the Board of Directors of the Company.

Meetings of the committee during the year

The Audit committee met five times during the year under report on the following dates:-
30.05.2012, 31.07.2012, 31.10.2012, 31.01.2013 and 30.03.2013

Attendance of the members during the year

Name	Position Held	Number of meetings held	Number of meetings attended
Sh. D. K. Gupta	Chairman	5	5
Sh. S. C. Goyal	Member	5	3
Sh. Subhash Bansal	Member	5	5



Terms of Reference

The terms of reference of the Audit Committee include the matters specified in Clause 49 of the Listing Agreement and also as required under Section 292A of the Companies Act, 1956. The Committee acts as a link between the Auditors and the Board of Directors of the Company.

The Audit Committee specifically reviews:

- Quarterly, half-yearly and yearly Financial Statements
- Statutory Audit Reports and Internal control Systems
- Management Discussion and Analysis Report
- Recommendation for appointment of Statutory Auditors
- Whistle Blower Mechanism
- Summary of Related Party Transactions and code of conduct for Managers

2. SHAREHOLDERS COMMITTEE:-

In compliance with the requirements of the Corporate Governance under the Listing Agreement with the Stock Exchanges, the company has constituted a 'Transfer and Shareholders / Investors Grievance Committee' to look into issues relating to shareholders including dematerialisation, dividends and share transfers. The transfers are regularly approved by the committee at its meetings held on middle and end of the month and the investor grievances, if any, are redressed.

During the year the company received no investor's complaints. No investor's complaints were pending as on 31st March 2013.

A separate e-mail id has been created for better investor communications and redressal of grievances, which is investorcommamco@gmail.com for prompt services by the company to the esteemed shareholders.

Composition of the committee is as under:-

The Committee comprises of the following members as on till date:

1. Sh. Dharam Pal Aggarwal, Independent Non-Executive Director, is the Chairman of the Committee.
2. Sh. Rajeev Gupta, Executive Director
3. Sh. S. K. Gupta, Executive Director
4. Ms. Aayushi Gupta, Company Secretary is the Compliance Officer to the Committee.

Note : Sh. S. C. Goyal & Sh. S. R. Pahwa, past members of shareholders committee has resigned from the Board of Directors of the Company.

Meetings of the committee during the year

The shareholder's Committee met twice during the year under report on Monday, the 11th Day of June, 2012 and Wednesday, the 28th Day of November, 2012.

Attendance of the members during the year

Name	Position Held	Number of meetings held	Number of meetings attended
Sh. Dharam Pal Aggarwal	Chairman	2	2
Sh. S. C. Goyal	Member	2	2
Sh. S. R. Pahwa	Member	2	2

3. REMUNERATION COMMITTEE:-

Composition of Remuneration Committee

The Committee comprises of the following members as on till date:

1. Sh. Rakesh Gupta, Independent Director is the Chairman of the Remuneration Committee.
2. Sh. Rajeev Gupta, Executive Director
3. Sh. Neeraj Gupta, Independent Non-Executive Director
4. Sh. Dharam Pal Aggarwal, Independent Non-Executive Director
5. Ms. Aayushi Gupta, Company Secretary is the Compliance Officer to the Committee.

Note : Sh. D. K. Gupta, past member of remuneration committee has resigned from the Board of Directors of the Company.

Meetings of the committee during the year

The Remuneration Committee met once during the year under report on Tuesday, 24th July, 2012.

Attendance of the members during the year

Name	Position Held	Number of meetings held	Number of meetings attended
Sh. S. K. Gupta	Chairman	1	1
Sh. Rajeev Gupta	Member	1	1
Sh. D. K. Gupta	Member	1	1
Sh. Neeraj Gupta	Member	1	1
Sh. Rakesh Gupta	Member	1	1



Terms of Reference

The Committee was formed to review and approve, inter-alia, the pay package, annual increments, incentives, additional perquisites, etc. of Managing Director, Whole-time Directors and other Directors of the Company. The Committee takes into consideration the best remuneration practices being followed in the industry while fixing appropriate remuneration packages.

Remuneration Policy

The Company's remuneration policy aims at attracting and retaining high talent by taking into account the talent market, national and international remuneration trends and the competitive requirements of each of its businesses. Remuneration largely consists of base remuneration perquisites and performance incentives. The components of the total remuneration vary for different cadres and are governed by industry pattern, qualification and experience of the employee, responsibilities handled by him, individual performance, etc.

However, in case of payment of remuneration to Managing Director / Whole-time Directors of the Company, where in any financial year the company has no profits or have inadequate profits, they shall be paid as per Section II of Part II of Schedule XIII of the Companies Act, 1956.

Remuneration of Directors:

(In Rs.)

Remuneration paid to Managing / Whole-time Directors for the year ended March 31st, 2013.

Name	Salary	Perquisite	Total
Mr. Surender Kumar Gupta	18,00,000.00	-----	18,00,000.00
Mr. Rajeev Gupta	18,00,000.00	-----	18,00,000.00
Mr. S.C. Goyal	16,90,000.00	15,989.00	17,05,989.00
Mr. Anil Bhargava	18,00,000.00	16,758.00	18,16,758.00
Mr. S.R. Pahwa	5,60,000.00	8,750.00	5,68,750.00
Total	76,50,000.00	41,497.00	76,91,497.00

- The company at present does not have a scheme for grant of stock options either to the Directors or Employees.
- The Company is not paying any remuneration to the Non-Executive Directors.
- This year Company has not paid any commission to any Director.

5. GENERAL BODY MEETINGS

The last three Annual General Meetings of the Company were held as under:-

Financial Year	Date	Time	Location
2011-2012	26.09.2012	11.00 a.m.	Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue New Delhi-110002.
2010-2011	24.09.2011	11.00 a.m.	Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue New Delhi-110002.
2009-2010	24.09.2010	11.00 a.m.	Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue New Delhi-110002.

RESOLUTIONS PASSED THROUGH POSTAL BALLOT

Pursuant to Section 149 (2A) of Companies Act, 1956 special resolution was unanimously passed through postal ballot for the commencement of sub Clause 12 & 22 of Object clause of III C of the Memorandum of Association of the Company.

Pursuant to Section 293 (1) (a) of Companies Act, 1956 ordinary resolution was unanimously passed through postal ballot for closure of unit at Bhiwadi and to sale / lease same undertaking for construction or development of housing society.

Mr. Anil Singh, Practising Company Secretary, acted as Scrutinizer for conducting Postal Ballot process and results were declared by Mr. Surender Kumar Gupta, Chairman of the Company on 28.01.2013

6. DISCLOSURE

There were no materially significant related party transactions i.e., transactions of material nature of the company with its promoters, directors or the management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the company at large. The related party transactions are duly disclosed in the Notes on Accounts to the Balance Sheet.

There were no capital market related matters during the last three years concerning non-compliance of regulations of SEBI, Stock Exchanges and Statutory Authorities.



7. CEO CERTIFICATION

Certificate from Mr. Surender Kumar Gupta, Managing Director & CEO, pursuant to provisions of Clause 49(V) of the Listing agreement for the year under review was placed before the Board of directors of the Company at the meeting held on May 30, 2013. A copy of the certificate on the financial statements for the financial year ended March 31, 2013 and on the Code of Conduct is annexed along with this report.

8. MEANS OF COMMUNICATION

Financial Results

Pursuant to clause 41 (1)(f) of Listing agreement, the Company has been regularly furnishing both by way of post as well as by fax/e-mail well within the stipulated time period, the quarterly unaudited, half yearly as well as annual audited financial results to the Stock Exchanges after being approved by the Board.

Quarterly, Half yearly and Annual Financial Results are normally published in the main leading edition of the English & Hindi Newspapers of THE BUSINESS STANDARD.

Website

Pursuant to clause 54 of the Listing agreement the Company Website www.amcoindialimited.com contains a dedicated Functional segment called "INVESTORS" where all the Information needed by shareholders is available including Shareholding pattern, quarterly, half yearly and Annual Audited Results, Compliance with Corporate Governance and window for Handling Investor Grievances.

Annual Report

Annual Report is circulated to members and other concerned Including Auditors and RTA's. Further, the Management Discussion & Analysis Report (MDA) highlighting operations, Business performance, financial and other important aspects of the Company's functioning forms an integral part of this Annual Report.

E mail IDs for Investors

Following designated E-mail IDs of the Compliance Officer exclusively given on the website to redress their queries:

Ms. Aayushi Gupta, Company Secretary & Compliance Officer

E mail: investorcommamco@gmail.com

The company did not make any presentation to the institutional investors or the analysts.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The management discussion and analysis report is provided in a separate section and forms part of the Annual Report.

9. GENERAL SHAREHOLDERS INFORMATION

I) 26th Annual General Meeting

Date : 24th September, 2013.

Day : Tuesday

Time : 11.00 a.m.

Venue: Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue, New Delhi-110002



II. FINANCIAL CALANDER:-April 2013 to March 2014

Audited Annual Results (2012-13)	:- 30th May, 2013
Publication of Audited Results	:- 1st June, 2013
Mailing of Annual Report	:- End August, 2013
First Quarter Results	:- End July, 2013
Half Yearly Results (Limited Review)	:- End October, 2013
Third Quarter Results	:- End January, 2014
Audited Annual Results	:- End May, 2014

III. Face value of the Equity Shares

:- Rs.10/- per share

IV. Date of Book Closure

:- 14th Sept., 2013 to 24th Sept. 2013 (both days inclusive)

V. LISTING ON STOCK EXCHANGES

Sl. No.	Name of the Stock Exchange	Stock Code
1.	Bombay Stock Exchange Limited (BSE)	530133
2.	Delhi Stock Exchange Association Ltd.	01299

* The application for voluntary de-listing has been pending with The Calcutta Stock Exchange Association Limited since April 2003.

VI. MARKET HIGH AND LOWS FOR THE YEAR 2012-2013 ON BSE

YEAR (2012-2013)	HIGH	LOW
April, 2012	18.30	16.00
May, 2012	18.25	14.90
June, 2012	16.30	14.05
July, 2012	17.20	14.55
August, 2012	16.80	13.80
September, 2012	16.10	13.20
October, 2012	17.90	13.60
November, 2012	17.75	14.65
December, 2012	18.50	14.85
January, 2013	19.45	16.15
February, 2013	17.45	15.00
March, 2013	18.00	14.10

<http://www.bseindia.com/stockinfo/stockprc2.aspx>

VII. REGISTRAR AND TRANSFER AGENTS

Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor, 99, Madan Gir, Behind Local Shopping Centre,
Dada Harsukhdas Mandir, New Delhi-110062.
Ph.011-29961281, 29961282 Fax No.29961284

VIII. SHARE TRANSFER SYSTEM

Beetal Financial & Computer Services (P) Ltd. is the Registrar and Share Transfer Agent of the Company. Transfer of Shares are approved by the Share Transfer Committee called as 'Transfer and Shareholders / Investors Grievance Committee' which meets at middle and end of every month. Share Transfers are registered and returned within 30 days from the date of receipts, if the relevant documents are complete in all respects.

IX. DEMATERIALISATION OF SHARES AND LIQUIDITY

As on March 31, 2013 a total of 3851471 Equity Shares of the Company which forms 93.71% of the Share Capital of the Company have been dematerialised.

X. Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity

NIL

**XI. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31st, 2013**

S.No.	No. of Equity Shares Held	No. of Shareholders	Percentage to Total Shareholders	No. of Shares Held	Percentage to Total Shares
1.	0 - 500	2263	88.54	345044	8.40
2.	501 - 1000	132	5.16	112904	2.74
3.	1001 - 2000	69	2.70	102858	2.50
4.	2001 - 3000	21	0.82	55400	1.35
5.	3001 - 4000	15	0.59	52306	1.28
6.	4001 - 5000	11	0.43	50719	1.23
7.	5001 - 10000	22	0.86	148531	3.61
8.	10001- & above	23	0.90	3242238	78.89
TOTAL		2556	100.00	41,10,000	100.00

DETAILS OF SHAREHOLDING AS ON MARCH 31st, 2013

S.No.	Category	No. of Shares Held	Shareholding (%)
1.	Promoters / Persons acting in concert	25,73,144	62.61
2.	Financial Institutions, Banks & MFs	1,00,200	2.44
3.	NRIs, Foreign Nationals, OCBs and FIIs	46,354	1.12
4.	Corporate Bodies	73,009	1.78
5.	Indian Public	13,17,293	32.05
TOTAL		41,10,000	100.00

XII. LOCATION OF THE PLANTS

1.	PVC Films/Sheetings Plant, Non Woven Plant	C-53 & 54, Sector-57, Noida, (U.P) - 201307.
2.	Aluminum Foil Plant	7 th Milestone, Bhiwadi-Alwar Highway, Bhiwadi, Distt. Alwar, Rajasthan.
3.	Flexible Laminated Foil Plant	82, EPIP Ist, Baddi, Distt. Solan, H.P.

XIII. ADDRESS OF REGD. OFFICE

10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110055.

XIV. ADDRESS OF CORPORATE OFFICE (Corresponding Address)

C-53 & 54, Sector-57, Noida, (U.P)-201307

Tel. No.(0120)- 4601500, 2583729-30 Fax No.(0120)-4601548

E-mail : amco.india@ymail.com

XV. INVESTOR COMMUNICATIONS / GRIEVANCE REDRESSAL E-MAILID:-

As part of the initiative to provide enhanced levels of service to the investors, the Company has designated an e-mail ID- investorcommamco@gmail.com exclusively for the purpose of addressing complaints to enable the Company to attend to such complaints on priority.

10. STATUS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF NON-MANDATORY REQUIREMENTS:-

- The Company has complied with all mandatory requirements of the Clause 49 of the Listing Agreement with the Stock Exchanges as on March 31st, 2013.
- The Company has adopted the following non-mandatory requirements relating to:
 - a) Remuneration Committee
 - b) The auditors have issued an unqualified opinion for the year ended March 31, 2013.

By Order of the Board of Directors

For Amco India Limited

SD/-

(Surender Kumar Gupta)

CMD

Place:- New Delhi

Date:- 30.07.2013



INTRODUCTION

The objective of this report is to present the Management's perception of the various developments in the business environment, challenges and opportunities before the Company as well as to provide an analysis of the Company's performance. This report also summarises the Company's internal control measures and developments in the Human Resources front. It should be read in conjunction with the Directors Report to the Shareholders, Financial Statements and Notes thereon included elsewhere in this Annual Report.

INDUSTRY STRUCTURE AND DEVELOPMENT

ALUMINIUM FOIL:- There are around 07 Major Aluminum Foil manufacturers in India with rolling capacity of around 6000 tons per month to cater the total demand of around 8000 tons per month in different field of pharmaceuticals and flexible packaging industries. In the present scenario, market demand of the product is growing with a rate of 12% p.a. During the financial year 2012-13 AMCO's share in market has dropped down due to stiff competition in the market.

PVC FILMS & SHEETINGS:- There are around 14 PVC Films & Sheeting's manufacturers in India. Demand for PVC Films & Sheetings is increasing with a rate of 15% p.a. approx. In our company there is no direct export of PVC Films & Sheeting's.

NON WOVEN:- There are around 15 well known manufacturers of Non Woven in India. Demand for Non Woven is stabilized over the period of time. Also due to the dumping of inferior quality of supplies by an unorganized sector, our company had chosen to stop the production of this product during the financial year. But for the optimized future prospects AMCO is about to start manufacturing the same product sooner with a boost of higher range at its plant located in Noida.

OPPORTUNITIES & THREATS, RISKS & CONCERNS

ALUMINIUM FOIL:- India is a known to be a growing market for Aluminium Foil industry. High cost of production, slower machinery can become a threat for the industry. But on focusing the present scenario, it can very well be seen that it was the entry of some large scale industries of Aluminium foils which spoiled the market by creating abundance of supplies with no increase in the actual demand of the products.

PVC FILMS & SHEETINGS:- There is a growing market for PVC Films & Sheetings and Laminated Sheetings as it is used in different types of Industries such as electric tape, stationery, luggage, school belts for children, advertising banners, photographic albums, plastic panels for exhibitions and automobiles. The present threat we are getting is from Extrusion Process Industry. It comes under small scale industry in which they use low value machinery and produce poor quality PVC products. Further, more and more plain and printed PVC Sheetings & clear printed material is coming to India from China.

NON WOVEN:- As market for this product is growing day by day therefore company is quite prospective for its growth. This product of company will be utilized for Sanitary and hygiene, Medical, surgical, Packaging and Agricultural and coverage requirement.

COMPANY'S PERFORMANCE

DOMESTIC BUSINESS REVIEW

ALUMINIUM FOIL:- The company has executed orders for Pharmaceutical Industries, Packaging Industries, etc. Your company share around 4% of the total market. The domestic sale has come down as compared to previous year due to slack demand in the market.

PVC FILMS & SHEETINGS:- The company has executed volume orders for the top Industries such as Auto Fit Pvt. Ltd., Meenakshi Polymers Pvt. Ltd., Bombay Plastic House etc. The domestic sale carries no more increase as compared with previous year. Further, our laminated leather cloth is much in demand. Being a petroleum product, use of PVC resin, few plastic polymers, D.O.P, the increase in price has made a heavy impact on cost of our quality products.

NON WOVEN:- The Company has again jumped into the market to occupy the position among the leading manufacturers of non woven and has entered into execution of major orders from Calcutta, Madras and Delhi which includes textile Industry, leather industry, Luggage Industry and Furnishing Industry.

EXPORTS:- In case of Aluminium Foil, the company's exports has shown a declining trend during the year as compared to the previous financial year due to decrease in demand of foreign customers. The continued strength of the US Dollar against Rupee did have its consequential impact on the outgo of foreign currency from India resulting thereby lesser surge in exports.

NEW PRODUCT DEVELOPMENT

Gutkha and Pan Masala Packaging units, which have been hit by the Supreme Court's ban on use of plastic sachets for sale purposes, have found an alternate in paper and aluminum foil pouches. The Pan masala and Gutkha Industry witnesses an estimated business of Rs. 400 Crore every year in the country. Gutkha and Pan Masala is main leading product in flexible packaging industry and now Aluminum foil is being used for such product.



HUMAN RESOURCES / INDUSTRIAL RELATIONS

The underlying rule of the company's policy towards human resources development is that competent and motivated manpower is the most important factor in achieving business goals.

A systematic performance appraisal system is used for monitoring the performance of officers and staff at all levels. This exercise brings out achievements and shortcomings and helps in taking remedial measures for improving efficiency wherever necessary. Industrial relations remained cordial at all locations during the year.

As on 31.03.2013, the total numbers of employees on the payrolls of the company were 395.

BUSINESS INITIATIVES

The company has launched new initiatives for both its segments namely, to enter new markets, to increase production and sales of higher value added products.

MANAGEMENT'S PERCEPTION OF RISKS

Company exposure to Business, Assets and Financial Risks.

BUSINESS RISKS:- In case of all, Aluminum Foil, PVC Films & Sheetings, and Non Woven there is no business risks.

ASSETS RISKS:- Assets risks includes threat to physical assets through accidents, natural calamities, etc. The company has suitable assets insurance policies so as to ensure maximum indemnity in the event of any loss. In addition, it has a system of continuous evaluation of insurance covers so as to cover conventional risks in an adequate manner as is commercially prudent.

APPRECIATION & DEPRECIATION OF RUPEE AGAINST US \$

In case of Aluminium Foil, Rupee Fluctuation against US Dollar during the year has impacted the effective sales realization from exports denominated in dollars. Import of raw material is also affected by rupee depreciation.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company has in place effective internal control systems to ensure that all assets are safeguarded and protected against unauthorized use and the transactions are authorized, recorded and reported correctly. Such controls also ensure optimization of operations, protection and conservation of resources and accuracy and timely reporting of financial information and compliance with all applicable laws and regulations.

A regular Internal Audit System is also in place. The internal audit is carried out by a firm of professional auditors and the audit observations, if any, are acted upon periodically after their review by the Audit Committee. It reviews the internal audit reports and also addresses all aspects of the company's functioning as required under SEBI and Company Law Guidelines.

FINANCIAL PERFORMANCE

The financial performance of the Aluminium Foil, PVC Films & Sheetings and Non Woven has been highlighted in the Annual report under Segmental Reporting.

RESOURCES

MATERIAL:- In case of Aluminium Foil there is abundance deposits of bauxite in our country which make raw material to be easily assessed. In case of PVC Films & Sheetings, although the raw material used such as PVC resin, DOP, Stabiliser, filler are easily available, the company has faced difficulty due to unstable price of PVC resin. In the matter of Non Woven there are mainly two Raw materials. First is PP Granules and the second is PP Pigment. There is no scarcity of any of these raw materials.

CAPITAL:- The company needs more funds to meet its working capital and long term requirements to increase its production and sales.

OUTLOOK

ALUMINIUM FOIL:- Aluminium Foil industry is growing and carries opportunities for its growth. It has potential to replace many non bio-degradable products like Polyester, LD, HD, etc. Aluminium Foil is mainly used and preferred in packaging particularly in Pharmaceutical Industry. 50% of total capacity is consumed in this field. This product of company has wide applications in various areas, such as flexible packaging, food, chemical industry and Pharma sector. In Packaging industry, aluminum foil is gradually replacing polyester and other barrier films because aluminum foil have better barrier properties than others.

PVC FILMS & SHEETINGS:- Because of multiple use in different kinds of industries such as Automobile, Stationery, Luggage, Electric Tape etc. and the Fire Retardent Quality, the demand for PVC Films & Sheetings is increasing.

NON WOVEN:- As Non Woven textile are cost effective and economical substitute to certain traditional fabrics used in diverse field therefore increase in demand for this product of the company is certain.

CAUTIONARY STATEMENT

Statements in the Directors' Report and the Management Discussion and Analysis may be forward looking within the meaning of the applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Certain factors that could affect the Company's operations include increase in price of inputs, availability of raw materials, changes in government regulations, tax laws, economic conditions and other factors.



CEO CERTIFICATION

As per Clause 49 of the Listing Agreement, certification of the following by Chief Executive Officer (CEO) of the Company is being disclosed to the board of the Company for the Financial Year 2012-2013.

To,
The Board of Directors,
AMCO INDIA LIMITED

I, Shri Surender Kumar Gupta, Managing Director cum CEO of the Company 'AMCO INDIA LIMITED' do certify to the Board that :

- a) I have reviewed financial statements and the cash flow statement for the year 2012-2013 and to the best of my knowledge and belief :
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year 2012-2013 which are fraudulent, illegal or violative of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I was aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the auditors and the Audit Committee that :
 - (i) There have been no significant changes in internal control over financial reporting during the year 2012-2013;
 - (ii) There have been no significant changes in accounting policies during the year 2012-2013 and that the same have been disclosed in the notes to the financial statements; and
 - (iii) There have been no instances of significant fraud of which I have become aware and the involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.

SD/-
(SURENDER KUMAR GUPTA)
Managing Director & CEO

Place :- New Delhi
Dated :- 30.05.2013



AMCO INDIA LIMITED

AUDITORS' REPORT

TO
THE MEMBERS OF
AMCO INDIA LIMITED
NEW DELHI.

1. We have audited the attached Balance Sheet of AMCO INDIA LIMITED as at 31st March 2013, related Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order') issued by the Central Government of India in terms of sub-section (4A) of section 227 of The Companies Act, 1956' of India (the Act) and on the basis of such checks of the books and the records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in Paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act;
 - e) On the basis of written representations received from the directors of the Company, as on 31st March, 2013 and taken on record by the Board of Directors of the Company, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with notes thereon and attached thereto give in prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013.
 - (ii) In the case of the Statement of Profit and Loss Account, of the Profit for the year ended on that date; and
 - (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

PLACE : NEW DELHI
DATE : 30.05.2013

For V. V. KALE & Co.
Chartered Accountants
FRN : 000897N
SD/-
VIJAY V. KALE
(Partner)
M. No. 080821



ANNEXURE TO AUDITORS' REPORT

Referred to in Paragraph 3 of the Auditors' Report of even date to the members of AMCO INDIA LIMITED on the financial statements for the year ended on March 31st 2013:

- i. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) As explained to us fixed assets have been physically verified by the management during the year based on a phased programme of verifying all the assets over a period of two years which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
c) According to the information and explanation given to us, in our opinion, the Company has not disposed of any substantial part of the fixed assets during the year.
- ii. a) The inventory (excluding stocks with the third parties and material in transit) has been physically verified by the management during the year. In respect of inventory lying with third parties, these have been confirmed by them. In our opinion, the frequency of verification is reasonable.
b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) In our opinion on the basis of our examination of the inventory records, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material and were properly dealt with in the books of accounts.
- iii. a) The company has not granted any loans to parties covered in the register maintained under Section 301 of the Companies Act, 1956.
b) The company has not taken any loans during the year from any party covered in the register maintained under Section 301 of the Companies Act, 1956.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. On the basis of our examination of books of accounts and records of the company and according to information and explanations given to us, we have neither come across nor have been informed of any major weakness in the internal control system during the course of our audit.
- v. a) According to the information and explanations given to us, the particulars of contracts or arrangements that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangement entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi. The Company has not accepted any deposits from public. Therefore the provisions of clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- vii. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- viii. We have broadly received the cost records maintained by the Company pursuant to the companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under Section 209(l)(d) of the Companies Act, 1956 and are of the opinion that prime facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- ix. a) According to the information and explanation given to us and the records of the company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as applicable, with the appropriate authorities in India.



- b) According to the information and explanation given to us and the records of the company examined by us, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Wealth Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as applicable, which have not been deposited on account of any dispute.
- x The Company has no accumulated losses as at 31st March, 2013 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
- xi. According to the records of the Company examined by us and as per the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institution or Bank as at the Balance Sheet date.
- xii. The Company has not granted Loans and advances on the basis of security by way of pledge of shares, debenture and other securities during the year.
- xiii. In our opinion, the Company is not a Chit Fund, Nidhi or Mutual Benefit Fund/ Society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv. In our opinion and as per records examined by us, the Company is not dealing in or trading in shares, securities, debentures and other investment during the year. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xv. As per information and explanations given to us the Company has not given guarantees for loans taken by others from banks or financial institutions.
- xvi. In our opinion and according to the information & explanations given to us, on an overall basis, the term loans have been applied for the purpose for which they were obtained.
- xvii. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the funds raised on short-term basis have not been used for long-term investment.
- xviii. According to the information and explanations given to us, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- xix. During the year covered by our Audit Report, the company has not issued any debentures and no debentures were outstanding at the beginning of the year. Therefore the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xx. The Company has not raised money by public issue during the year.
- xxi. During the course of our examination of the books of account and records of the Company carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year.

PLACE : NEW DELHI
DATE : 30.05.2013

For V. V. KALE & Co.
Chartered Accountants
FRN : 000897N

SD/-
VIJAY V. KALE
(Partner)
M. No. 080821



BALANCE SHEET AS AT 31ST MARCH, 2013			
PARTICULARS	NOTE	As at 31st March 2013 AMOUNT (Rs.)	As at 31st March 2012 AMOUNT (Rs.)
I. EQUITY AND LIABILITIES:			
(A) SHAREHOLDER'S FUNDS			
Share Capital	1	41,100,000	41,100,000
Reserve & Surplus	2	235,500,130	230,191,461
Sub Total 'A'		276,600,130	271,291,461
(B) NON-CURRENT LIABILITIES			
Long Term Borrowings	3	21,453,013	31,242,816
Deferred Tax Liabilities (Net)	4	16,056,857	15,250,997
Sub Total 'B'		37,509,870	46,493,813
(C) CURRENT LIABILITIES			
Short Term Borrowings	5	103,812,292	220,204,629
Trade Payables	6	103,755,322	140,525,007
Other Current Liabilities	7	34,393,948	57,610,937
Short Term Provisions	8	808,746	6,000,000
Sub Total 'C'		242,770,308	424,340,573
Total (A+B+C)		556,880,308	742,125,847
II. ASSETS:			
1. NON CURRENT ASSETS			
(A) FIXED ASSETS			
Tangible Assets	9	235,851,058	272,967,858
Sub Total 'A'		235,851,058	272,967,858
(B) LONG TERM LOANS AND ADVANCES			
Loans & Advances	10	15,725,769	17,069,700
Sub Total 'B'		15,725,769	17,069,700
(C) OTHER NON-CURRENT ASSETS			
Trade Receivables	11	5,023,789	5,023,789
Sub Total 'C'		5,023,789	5,023,789
TOTAL (A+B+C)		256,600,616	295,061,347
2. CURRENT ASSETS			
(D) Inventories			
Inventories	12	71,554,861	152,066,710
Trade Receivables	13	195,335,827	274,073,272
Cash & Cash Equivalents	14	2,006,275	4,135,126
Short Term Loans & Advances	15	9,523,135	11,739,970
Other Current Assets	16	21,859,594	5,049,423
Sub Total 'D'		300,279,692	447,064,500
TOTAL (A+B+C+D)		556,880,308	742,125,847

Significant Accounting Policies. Notes to the Financial Statements - I to XXVII
The accompanying notes are an internal part of the financial statements.

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2013
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/- SD/- SD/-
S. K. GUPTA RAJEEV GUPTA AAYUSHI GUPTA
Chairman & Managing Director Whole Time Director Company Secretary



AMCO INDIA LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013			
PARTICULARS	NOTE	As at 31st March 2013 AMOUNT (Rs.)	As at 31st March 2012 AMOUNT (Rs.)
REVENUE			
Revenue from Operations	17	814,807,935	1,538,170,115
Less : Excise Duty		81,223,937	137,265,428
Revenue from Operations (Net)		7,33,583,998	1,400,904,687
Other Income	18	86,658,809	419,740
Total Revenue		820,242,807	1,401,324,427
EXPENSES			
Cost of Material Consumed	19	607,196,599	1,146,496,419
Change in inventories of finished goods	20	8,581,253	(5,939,941)
Employee Benefit Expenses	21	45,399,066	54,797,131
Financial Costs	22	32,505,225	47,433,736
Depreciation & Amortization Expenses	9	19,112,384	19,797,737
Other Expenses	23	1,03,643,165	124,335,729
Total Expenses		816,437,693	1,386,920,812
Profit Before Tax		3,805,114	14,403,615
TAX EXPENSE			
i Current Tax		2,516,911	6,000,000
ii Deferred Tax		805,860	(2,027,445)
		3,322,771	
iii Prev. Year Income Tax Adjustments		(4,826,326)	----
		(1,503,555)	3,972,555
Profit for the Year		5,308,669	10,431,061
Earning Per Equity Share (Face Value Rs.10) Basic & Diluted (in Rs.)		1.29	2.54

Significant Accounting Policies. Notes to the Financial Statements - I to XXVII
The accompanying notes are an internal part of the financial statements.

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2013
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/- SD/- SD/-
S. K. GUPTA RAJEEV GUPTA AAYUSHI GUPTA
Chairman & Managing Director Whole Time Director Company Secretary



NOTES OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013			
PARTICULARS		As at 31st March 2013 AMOUNT (Rs.)	As at 31st March 2012 AMOUNT (Rs.)
1 SHARE CAPITAL:			
AUTHORISED SHARE CAPITAL			
7500000 Equity shares of Rs. 10/- each (Prev.Yr. 7500000 Equity shares of Rs. 10/- each)		75,000,000	75,000,000
ISSUED,SUBSCRIBED & PAID UP CAPITAL			
4110000 Equity Share of Rs. 10/- each Fully Paid (Prev.Yr. 4110000 Equity Share of Rs.10/- each Fully Paid)		41,100,000	41,100,000
TOTAL		41,100,000.00	41,100,000.00
1.1 Shareholders holding more than 5% equity shares			
Name of Shareholders		No. of Shares (%ge)	No. of Shares (%ge)
Mr. Surender Kumar		672,309 16.35	672,309 16.35
Mr. Rajeev Gupta		657,207 15.99	657,207 15.99
Mrs.Vijay Gupta		399,300 9.72	399,300 9.72
M/s AMC Coated Fabrics Pvt. Ltd.		396,175 9.64	396,175 9.64
Mr. Raju Bhandari		258,499 6.29	258,499 6.29
1.2 Rights, Preferences and restrictions in respect of Equity Shares of the Company			
The Equity Shareholders are entitled to receive dividend as and when declared, a right to vote in proportion to holding etc. and their rights, preferences and restrictions are governed by/in terms of their issue under the provisions of the Companies Act, 1956.			
2 RESERVES AND SURPLUS :			
a) Capital Reserve as at the beginning & end of the year		14,000	14,000
b) Share Premium as at the beginning & end of the year		26,757,230	26,757,230
c) General Reserve		2,096,949	2,096,949
	Sub Total 'A'	28,868,179	28,868,179
d) Surplus - Balance in Statement of Profit & Loss			
Balance as at beginning of the year		201,323,282	190,892,222
Add : Current Year Profit		5,308,669	10,431,061
	Sub Total 'B'	206,631,951	201,323,282
	TOTAL (A+B)	235,500,130	230,191,461
3. LONG TERM BORROWINGS :			
a) Secured Borrowings :			
(i) Term Loan from Banks		11,056,028	17,884,028
(ii) From Others		7,734,273	20,041,734
		18,790,301	37,925,762
Less : Current Maturities for Long Term Debts		15,290,301	19,733,541
	Sub Total 'A'	3,500,000	18,192,220
b)Unsecured Borrowings :			
(i) Term Loan from Banks		2,186,265	3,917,655
(ii) From Others		15,977,240	15,203,453
		18,163,505	19,121,108
Less : Current Maturities for Long Term Debts		210,492	6,070,512
	Sub Total 'B'	17,953,013	13,050,596
	TOTAL (A+B)	21,453,013	31,242,816

NOTE - 9 FIXED ASSETS (NOIDA UNIT AS ON 31.3.2013)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2012	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2013	Up to 31-03-2012	For the Year	Adjustment IN (OUT)	Up to 31.03.2013	As on 31-03-2013	As on 31-03-2012
LAND & BUILDING											
LAND(Lease Hold)	0.00	2,165,146	-----	-----	2,165,146	-----	-----	-----	-----	2,165,146	2,165,146
LAND(Greater Noida)	0.00	15,905,202	-----	-----	15,905,202	-----	-----	-----	-----	15,905,202	15,905,202
Building	3.34	6,733,722	-----	-----	6,733,722	4,200,829	224,906	-----	4,425,735	2,307,987	2,532,893
SHED	3.34	165,290	-----	-----	165,290	97,464	5,521	-----	102,985	62,305	67,826
TOTAL (a)		24,969,361	-----	-----	24,969,361	4,298,293	230,427	-----	4,528,720	20,440,641	20,671,068
PLANT & MACHINERY											
Air Conditioner	5.28	-----	153,768	-----	153,768	-----	1,468	55,288	56,756	97,012	-----
Air Compressor	5.28	522,209	596,820	-----	1,119,029	44,011	48,725	-----	92,736	1,026,293	478,198
Boilers	5.28	6,502,356	-----	-----	6,502,356	1,120,027	343,324	-----	1,463,351	5,039,005	5,382,329
Chain Pulley Blocks	5.28	190,061	-----	-----	190,061	14,316	10,035	-----	24,351	165,710	175,745
Chilling Plant	5.28	1,853,345	-----	-----	1,853,345	121,048	97,857	-----	218,905	1,634,440	1,732,297
Control & LT Panel	5.28	1,783,944	-----	-----	1,783,944	104,250	94,192	-----	198,442	1,585,502	1,679,694
Cooling Tower	5.28	2,602,999	-----	-----	2,602,999	1,383,189	137,438	-----	1,520,627	1,082,371	1,219,809
Diesel Tank	5.28	402,856	-----	-----	402,856	114,397	21,271	-----	135,668	267,188	288,459
Electric Hoist	5.28	560,374	107,155	-----	667,529	36,224	32,487	-----	68,711	598,818	524,150
Fire Extinguisher	5.28	143,160	-----	-----	143,160	87,231	7,559	-----	94,790	48,370	55,929
Generator	5.28	9,789,981	-----	-----	9,789,981	1,520,520	516,911	-----	2,037,431	7,752,550	8,269,461
Kneader Machine	5.28	1,090,080	0.00	0.00	1,090,080	879,825	57,556	-----	937,381	152,699	210,255
Lab/Testing Equipment	5.28	812,000	307,412	-----	1,119,412	187,666	47,799	-----	235,465	883,946	624,333
Laminator	5.28	1,961,352	-----	-----	1,961,352	1,768,159	103,559	-----	1,871,718	89,635	193,194
Lift	5.28	681,707	-----	-----	681,707	641,199	35,994	-----	677,193	4,514	40,508
L.T. Panels & Cables	5.28	658,282	-----	-----	658,282	658,282	-----	-----	658,282	-----	-----
Mach. Elect. Inst.	5.28	1,828,729	-----	-----	1,828,729	1,828,729	-----	-----	1,828,729	-----	-----
Metal Detector	5.28	213,691	-----	-----	213,691	12,611	11,283	-----	23,894	189,797	201,080
New Calander Plant	5.28	49,946,812	-----	1,704,122	48,242,690	3,184,738	2,547,214	-----	5,731,952	42,510,738	46,762,074
*Non Woven Unit	5.28	29,359,759	118,551	-----	29,478,310	3,290,863	655,944	-----	3,946,807	25,531,503	26,068,896
Other Assests	5.28	5,487,569	98,800	-----	5,586,369	2,841,414	291,690	31,373	3,164,477	2,421,892	2,646,155
Oil/Fuel Pump	5.28	225,100	-----	-----	225,100	10,944	11,885	-----	22,829	202,271	214,156
Printing Mach.	5.28	3,058,333	-----	-----	3,058,333	2,802,913	161,480	-----	2,964,393	93,940	255,420
Rollers	5.28	12,241,548	1,614,716	-----	13,856,264	6,417,280	695,968	-----	7,113,248	6,743,016	5,824,268
Roll Mill Mach.	5.28	354,403	-----	-----	354,403	354,403	-----	-----	354,403	-----	-----
Sand Mill	5.28	253,870	-----	-----	253,870	20,675	13,404	-----	34,079	219,791	233,195
Slitting Machine	5.28	409,720	-----	-----	409,720	167,814	21,633	-----	189,447	220,273	241,906
Welding Mach.	5.28	20,325	-----	-----	20,325	19,847	478	-----	20,325	-----	478
Water Treatment Plant	5.28	904,525	-----	-----	904,525	341,259	47,759	-----	389,018	515,507	563,266
Weighting Scale Machine	5.28	17,709	16,500	-----	34,209	561	1,687	-----	2,248	31,961	17,148
Mixture Machine	5.28	523,757	-----	-----	523,757	80,614	27,654	-----	108,268	415,489	443,143
Transformer	5.28	590,094	-----	-----	590,094	51,473	31,157	-----	82,630	507,464	538,621
Tenter Machine	5.28	871,046	-----	-----	871,046	127,767	45,991	-----	173,758	697,288	743,279
UPS	5.28	1,123,240	-----	-----	1,123,240	59,469	59,307	-----	118,776	1,004,464	1,063,771
*UPS 500 KVA	5.28	3,586,946	-----	-----	3,586,946	399,690	189,391	-----	589,081	2,997,865	3,187,256
Voltage Controller	5.28	113,915	-----	-----	113,915	9,476	6,015	-----	15,491	98,424	104,439
TOTAL (b)		140,685,797	3,013,722	1,704,122	141,995,397	30,702,884	6,376,115	86,661	37,165,660	104,829,737	109,982,913

NOTE - 9
FIXED ASSETS (NOIDA UNIT AS ON 31.3.2012)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2012	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2013	Up to 31-03-2012	For the Year	Adjustment IN (OUT)	Up to 31.03.2013	As on 31-03-2013	As on 31-03-2012
OTHERS											
Furniture & Fixture	6.33	837,698	-----	-----	837,698	502,282	53,026	-----	555,308	282,390	335,416
Car	9.50	2,342,773	740,137	1,472,139	1,610,771	815,204	220,069	(596,854)	438,419	1,172,352	1,527,569
Motor Cycle	9.50	91,417	-----	-----	91,417	7,365	8,685	-----	16,050	75,367	84,052
Scooter	9.50	48,900	-----	-----	48,900	7,688	4,646	-----	12,334	36,566	41,212
Cycle	7.07	4,485	-----	-----	4,485	4,485	-----	-----	4,485	-----	-----
Tempo	11.31	1,788,369	-----	371,950	1,416,419	1,278,484	191,431	(72,727)	1,397,188	19,231	509,885
Computer	16.21	29,060	73,800	-----	102,860	3,371	12,315	-----	15,686	87,174	25,689
CCTV Camera	16.21	124,275	-----	-----	124,275	22,477	20,145	-----	42,622	81,653	101,798
Office Equipment	4.75	1,585,451	-----	-----	1,585,451	1,077,619	75,309	-----	1,152,928	432,523	507,832
TOTAL (c)		6,852,427	813,937	1,844,089	5,822,275	3,718,974	585,626	(669,581)	3,635,019	2,187,256	3,133,453
Machinery Under Instt.											
Laminator (Under Inst.)	-----	-----	2,797,357	-----	2,797,357	-----	-----	-----	-----	2,797,357	-----
Fixed Assets (G. Noida)	-----	-----	1,311,000	-----	1,311,000	-----	-----	-----	-----	1,311,000	-----
TOTAL (d)		-----	4,108,357	-----	4,108,357	-----	-----	-----	-----	4,108,357	-----
TOTAL (a+b+c+d)		172,507,584	7,936,016	3,548,211	176,895,389	38,720,150	7,192,168	(582,920)	45,329,398	131,565,991	133,787,434
Previous Year		154,315,708	39,263,970	21,072,094	172,507,584	48,697,627	6,800,619	(16,778,096)	38,720,150	133,787,434	105,618,081

NOTE - 9
FIXED ASSETS (BADDI UNIT AS ON 31.3.2013)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2012	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2013	Up to 31-03-2012	For the Year	Adjustment IN (OUT)	Up to 31.03.2013	As on 31-03-2013	As on 31-03-2012
LAND & BUILDING											
Land-Freehold	0.00	3,594,256	-----	-----	3,594,256	-----	-----	-----	-----	3,594,256	3,594,256
Building	3.34	9,822,186	-----	-----	9,822,186	1,658,119	328,061	-----	1,986,180	7,836,006	8,164,067
TOTAL (a)		13,416,442	-----	-----	13,416,442	1,658,119	328,061	-----	1,986,180	11,430,262	11,758,323
PLANT & MACHINERY											
Air Conditioner	5.28	29,000	-----	-----	29,000	2,525	1531	-----	4,056	24,944	26,475
Boiler	5.28	-----	297,298	-----	297,298	-----	3,398	253,961	257,359	39,939	-----
Cooling Tower	5.28	243,491	-----	-----	243,491	36,913	12,856	-----	49,769	193,722	206,578
Elect.fitting	5.28	169,727	-----	-----	169,727	50,765	8,962	-----	59,727	110,000	118,962
EOT Crane	5.28	-----	62,915	-----	62,915	-----	664	28,469	29,133	33,782	-----
Fire Extinguishire	4.75	50,492	-----	-----	50,492	14,035	2,398	-----	16,433	34,059	36,457
Generator	4.75	557,205	-----	-----	557,205	152,325	26,467	-----	178,792	378,413	404,880
Lab Equipment	4.75	43,889	-----	-----	43,889	11,539	2,085	-----	13,624	30,265	32,350
Laminator	5.28	-----	530,230	-----	530,230	-----	6,059	466,345	472,404	57,826	-----
Misc Fixed Assets	4.75	104,814	20,000	-----	124,814	28,592	5,575	1,232	35,399	89,415	76,222
Plant & Machinery	5.28	6,991,914	-----	-----	6,991,914	1,766,357	369,173	-----	2,135,530	4,856,384	5,225,557
Printing Machine	5.28	-----	1,102,406	-----	1,102,406	-----	12,598	454,979	467,577	634,829	-----
PVC Core Cutting Machine	5.28	-----	36,400	-----	36,400	-----	358	16,529	16,887	19,513	-----
Slitter Rewinder Machine	5.28	-----	1,497,432	-----	1,497,432	-----	10,799	572,111	582,890	914,542	-----
Transformor	5.28	146,692	-----	-----	146,692	43,755	7,745	-----	51,500	95,192	102,937
Water Cooler	4.75	-----	40,557	-----	40,557	-----	74	3,316	3,390	37,167	-----
Weiding Machine	4.75	12,340	-----	-----	12,340	3,373	586	-----	3,959	8,381	8,967
Weighing Machine	4.75	118,146	-----	-----	118,146	31,226	5,612	-----	36,838	81,308	86,920
TOTAL (b)		8,467,710	3,587,238	-----	12,054,948	2,141,405	476,920	1,796,942	4,415,267	7,639,681	6,326,305
OTHERS											
Furniture & Fixture	6.33	185,247	-----	-----	185,247	95,131	11,726	-----	106,857	78,390	90,116
Office Equipment	4.75	57,143	-----	-----	57,143	18,548	2,714	-----	21,262	35,881	38,595
Computer	16.21	68,766	48,930	-----	117,696	53,162	11,560	30,163	94,885	22,811	15,604
Hand Pallet Truck	11.31	57,336	-----	-----	57,336	36,651	6,485	-----	43,136	14,200	20,685
Motorcycle	9.50	55,210	-----	-----	55,210	86	5,245	-----	5,331	49,879	55,124
TOTAL (c)		423,702	48,930	-----	472,632	203,578	37,730	30,163	271,471	201,161	220,124
TOTAL (a+b+c)		22,307,854	3,636,168	-----	25,944,022	4,003,102	842,711	1,827,105	6,672,918	19,271,104	18,304,752
Previous Year		22,296,819	55,210	44,175	22,307,854	3,220,128	805,901	(22,927)	4,003,102	18,304,752	19,076,691

NOTE - 9
FIXED ASSETS (BHIWADI UNIT AS ON 31.3.2013)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2012	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2013	Up to 31-03-2012	For the Year	Adjustment IN (OUT)	Up to 31.03.2013	As on 31-03-2013	As on 31-03-2012
LAND & BUILDING											
Land - Bhiwadi	-----	3,945,881	-----	2,367,529	1,578,352	-----	-----	-----	-----	1,578,352	3,945,881
Building	3.34	27,193,120	8,861,106	21,632,535	14,421,691	11,323,680	1,204,211	(7,516,735)	5,011,156	9,410,534	15,869,439
Flat	1.63	437,650	-----	-----	437,650	92,742	7,134	-----	99,876	337,774	344,908
TOTAL (a)		31,576,651	8,861,106	24,000,064	16,437,693	11,416,422	1,211,345	(7,516,735)	5,111,032	11,326,660	20,160,228
PLANT & MACHINERY											
Air Conditioner	5.28	394,258	26,000	153,768	266,490	255,797	20,181	(55,288)	220,690	45,800	138,461
Air Cooling System	5.28	995,654	-----	-----	995,654	73,872	52,571	-----	126,443	869,211	921,782
Aluminium Foil Unit	5.28	74,766,425	-----	1,750,000	73,016,425	42,531,350	3,855,267	-----	46,386,617	26,629,807	32,235,074
Bag Making Machine	5.28	1,546,971	-----	1,546,971	-----	114,762	-----	(114,762)	-----	-----	1,432,209
Boilers	5.28	2,757,024	-----	297,298	2,459,726	835,853	142,174	(253,961)	724,066	1,735,660	1,921,171
Coating Machine	5.28	5,571,465	-----	-----	5,571,465	1,905,477	294,173	-----	2,199,650	3,371,815	3,665,988
Cooling Tower	5.28	2,712,669	-----	-----	2,712,669	2,031,391	143,229	-----	2,174,620	538,050	681,279
Generator	5.28	8,570,356	-----	-----	8,570,356	1,139,598	452,515	-----	1,592,113	6,978,243	7,430,758
E.O.T. Crane	5.28	2,086,167	242,800	62,915	2,266,052	1,124,733	119,425	(28,469)	1,215,689	1,050,363	961,434
Elect.Mach./Transfor	5.28	3,946,881	-----	-----	3,946,881	2,507,052	208,395	-----	2,715,447	1,231,434	1,439,829
EPBX System	5.28	72,318	-----	-----	72,318	29,896	3,818	-----	33,714	38,604	42,422
Filter Press	5.28	140,400	-----	-----	140,400	58,695	7,413	-----	66,108	74,292	81,705
Fire Extinguishire	5.28	1,221,232	-----	-----	1,221,232	745,170	64,481	-----	809,651	411,581	476,062
Gauging Systems	5.28	766,236	-----	-----	766,236	81,025	40,457	-----	121,482	644,754	685,211
Junker Modification	5.28	1,259,125	-----	1,259,125	-----	125,944	10,746	(136,690)	-----	-----	1,133,181
L.T. Panel & Cables	5.28	2,857,117	-----	358,743	2,498,374	2,338,767	133,159	(24,858)	2,447,068	51,306	518,350
Lab Equipment	5.28	528,383	-----	-----	528,383	308,359	27,899	-----	336,258	192,125	220,024
Laminator	5.28	1,880,251	-----	530,230	1,350,021	1,405,583	93,218	(466,345)	1,032,456	317,565	474,668
Material Handling Equip	5.28	1,092,261	-----	-----	1,092,261	93,830	57,671	-----	151,501	940,760	998,431
Misc Fixed Assets	5.28	4,757,920	-----	118,800	4,639,120	2,455,679	249,248	(32,605)	2,672,322	1,966,798	2,302,241
Plant & Machinery	5.28	6,366,138	-----	-----	6,366,138	3,742,213	336,132	-----	4,078,345	2,287,792	2,623,924
Pouch Making M/c	5.28	1,348,947	-----	-----	1,348,947	518,762	71,224	-----	589,986	758,961	830,185
Power Press	5.28	233,810	-----	-----	233,810	97,779	12,345	-----	110,124	123,686	136,031
Printing Machine	5.28	9,699,286	-----	1,102,406	8,596,880	3,939,686	499,524	(454,979)	3,984,231	4,612,648	5,759,599
Paper Lamination M/c	5.28	4,480,448	-----	2,328,099	2,152,349	126,040	202,890	(154,918)	174,012	1,978,337	4,354,408
Roller	5.28	7,270,099	-----	-----	7,270,099	4,181,537	383,861	-----	4,565,398	2,704,701	3,088,562
Slitter Rewinder M/c	5.28	7,146,037	-----	2,351,579	4,794,458	2,894,784	349,852	(968,735)	2,275,901	2,518,557	4,251,253
Tools & Equipment	5.28	719,749	-----	36,400	683,349	233,017	37,645	(16,529)	254,133	429,216	486,732
Transformer & OCB Panel	5.28	770,395	-----	-----	770,395	66,606	40,677	-----	107,283	663,112	703,789
Weighing Equipment	5.28	49,800	-----	-----	49,800	13,950	2,629	-----	16,579	33,221	35,850
TOTAL (b)		156,007,821	268,800	11,896,334	144,380,287	75,977,208	7,912,819	(2,708,139)	81,181,888	63,198,399	80,030,613

NOTE - 9
FIXED ASSETS (BHIWADI UNIT AS ON 31.3.2013)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2012	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2013	Up to 31-03-2012	For the Year	Adjustment IN (OUT)	Up to 31.03.2013	As on 31-03-2013	As on 31-03-2012
OTHERS											
Furniture & Fixture	6.33	827,783	-----	-----	827,783	533,961	52,399	-----	586,360	241,423	293,822
R.O.System	4.75	27,000	-----	-----	27,000	2,386	1,283	-----	3,669	23,331	24,614
Water Cooler	4.75	40,557	-----	40,557	-----	1,463	1,853	(3,316)	-----	-----	39,094
Office Equipment	4.75	657,550	59,000	-----	716,550	281,847	33,328	-----	315,175	401,375	375,703
Computer	16.21	1,325,419	39,474	48,930	1,315,963	1,261,464	84,662	(30,163)	1,315,963	-----	63,955
Tempo	11.31	2,178,426	-----	792,515	1,385,911	860,082	203,650	(538,781)	524,951	860,960	1,318,344
Car	9.50	16,776,286	-----	1,215,888	15,560,398	5,819,040	1,529,823	(554,758)	6,794,105	8,766,293	10,957,246
Motorcycle/Scooter	9.50	457,687	50,918	-----	508,605	266,740	46,343	-----	313,083	195,522	190,947
TOTAL (c)		22,290,708	149,392	2,097,890	20,342,210	9,026,983	1,953,341	(1,127,018)	9,853,307	10,488,904	13,263,725
TOTAL (a+b+c)		209,875,180	9,279,298	37,994,288	181,160,190	96,420,614	11,077,505	(11,351,892)	96,146,227	85,013,963	113,454,567
Previous Year		235,633,497	12,014,189	37,772,506	209,875,180	90,208,982	12,191,217	(5,979,585)	96,420,614	113,454,567	145,424,516
CAPITAL WORK IN PROGRESS											
Building under construction	-----	7,421,106	1,440,000	8,861,106	-----	-----	-----	-----	-----	-----	7,421,106
Previous Year		5,467,816	1,953,290	-----	7,421,106	-----	-----	-----	-----	7,421,106	5,467,816

27



AMCO INDIA LIMITED

PARTICULARS		As at 31st March 2013 AMOUNT (Rs.)	As at 31st March 2012 AMOUNT (Rs.)
4. DEFERRED TAX LIABILITY (NET)			
Opening Deferred Tax Liability		15,250,997	17,278,442
a) Deferred Tax Liability due to			
i. Deprecation		777,672	2,042,365
ii. Other timing difference		1,118,128	1,235,880
b) Deferred Tax Asset arising out of			
Other timing difference		(1,089,940)	(5,305,690)
Closing Deferred Tax Liability		16,056,857	15,250,997
5. SHORT TERM BORROWINGS			
SECURED BORROWINGS			
i. From Banks		103,812,292	192,788,393
ii. From Others		-----	27,416,236
TOTAL		103,812,292	220,204,629
Axis Bank CC Limit (From Banks)			
Primary Security : (Exclusive First hypothecation charge over current assets of the Company both present and future.)			
Collateral Security : (Exclusive First charge on machinery financed by AXIS Bank (lnd charge to SIDBI). Exclusive first charge over entire movable fixed assets of the Company both present and future (Excluding moveable fixed assets of Baddi unit charged to SIDBI)			
EM over factory land and building at C-53, 54, Sector-57, Noida in the name of Company.			
EM over land and building at C-67, Sector-57, Noida in the name of Urethane Coaters Pvt. Ltd.			
Second Charge over Moveable / Immoveable fixed assets of Company's Baddi unit. (First Charge with SIDBI)			
6. TRADE PAYABLES			
i. Micro, Small and Medium Enterprises		-----	-----
ii. Others		103,755,322	140,525,007
TOTAL		103,755,322	140,525,007
Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the company determined on the basis of intimation received from suppliers regarding their status and the required disclosure are given below :			
i. Principal Amount remaining unpaid as on March 31, 2013		NIL	NIL
ii. Interest due thereon as on 31st March, 2012		NIL	NIL
iii. Interest paid by the company in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to supplier beyond the appointed day during the year.		NIL	NIL
iv. Interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the year) But without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.		NIL	NIL
v. Interest accrued and remaining unpaid as at the March 31, 2013		NIL	NIL
vi. Further interest remaining due and payable even in the succeeding years. Until such date when the interest dues as above are actually paid to the Small enterprises.		NIL	NIL
7. OTHER CURRENT LIABILITIES			
a) Current Maturities of Long Term Debts			
From Banks		7,556,028	7,426,000
From Others		7,944,765	18,378,053
TOTAL (A)		15,500,793	25,804,053
b) OTHER LIABILITIES			
Advance from Customers		6,121,557	12,693,560
Provision for Bad Debts		1,426,297	-----
Abhey Singh		200,000	-----
Bonus Payable		894,159	1,390,135
Gratuity Payable		-----	879,050
Leave Encashment		544,902	1,087,582
Expenses Payble		7,226,530	9,590,558
PF & ESIC Payable		215,338	397,914
Sales Tax/Excise Duty Payable		1,732,701	4,897,638
TDS / TCS Payable		390,680	729,456
Unpaid Dividend		140,991	140,991
TOTAL (B)		18,893,155	31,806,884
TOTAL (A+B)		34,393,948	57,610,937



AMCO INDIA LIMITED

PARTICULARS		As at 31st March 2013 AMOUNT (Rs.)	As at 31st March 2012 AMOUNT (Rs.)
8. SHORT TERM PROVISIONS :			
Income Tax		808,746	6,000,000
		808,746	6,000,000
10. LONG TERM LOANS & ADVANCES			
10.1 Loan & Advances			
Janak Polymers Pvt. Ltd.		5,100,000	5,100,000
Sud & Waren Pvt. Ltd		100,000	100,000
Incredible Unique Buildcon Pvt. Ltd.		28,800	1,440,000
Gujrat Co-op Milk Marketing Federation Ltd		-----	200,000
AMC Coated Fabrics Pvt. Ltd.		205,000	-----
Kolar Milk Ltd.		15,000	15,000
Maha Nanda Dudh Dairy		50,000	50,000
Kolar DCMPU		10,000	10,000
	Sub Total 'A'	5,508,800	6,915,000
	Sub Total 'B'	10,216,969	10,154,700
	TOTAL (A+B)	15,725,769	17,069,700
11. OTHER NON CURRENT ASSETS			
Long Term Trade Receivable - Unsecured			
i. Considered Goods		-----	-----
ii. Considered Doubtful		5,023,789	5,023,789
	TOTAL	5,023,789	5,023,789
12. INVENTORIES			
(Certified as to quantity & Valued by Management)			
a) Raw Material		27,913,308	67,827,945
b) Finished Goods		29,441,599	40,016,336
c) Work in Process		11,174,382	30,713,963
d) Stores & Packing Materials		2,489,808	5,937,689
e) HSD/Brequettes		535,764	767,957
f) Raw Material in Transit		-----	6,802,820
	TOTAL	71,554,861	152,066,710
13. TRADE RECEIVABLES			
Trade Receivable - Unsecured			
i. Considered Goods		193,909,531	274,073,272
ii. Considered Doubtful		1,426,297	-----
		195,335,828	274,073,272
Less : Provision for Doubtful Debts		1,426,296	-----
	TOTAL	193,909,532	274,073,272
AGE ANALYSIS OF TRADE RECEIVABLE			
Outstanding for more than six months from the date they are due		53,419,526	29,720,951
Others		141,916,301	244,352,321
	TOTAL	195,335,827	274,073,272
14. CASH AND CASH EQUIVALENTS :			
Cash in Hand		477,616	620,648
Balance With Banks			
Current A/c		1,301,543	3,345,419
Axis Bank - Dividend a/c		142,747	140,991
Other Bank Balances (Margin Money)		84,369	28,068
	TOTAL	2,006,275	4,135,126
15. SHORT TERM LOANS AND ADVANCES :			
Unsecured & considered good			
Capital Contracts		3,132,074	333,157
Suppliers		5,932,396	9,113,097
Others		458,665	793,716
		9,523,135	10,239,970
Security Deposit		-----	1,500,000
	TOTAL	9,523,135	11,739,970



AMCO INDIA LIMITED

PARTICULARS		As at 31st March 2013 AMOUNT (Rs.)	As at 31st March 2012 AMOUNT (Rs.)
16. OTHER CURRENT ASSETS:			
TDS Receivable		79,556	208,016
Interest Receivable		-----	542,093
Recoverable for Sale of Land		17,400,000	-----
Unutilised Cenvat & VAT		3,487,176	2,223,838
Prepaid Expenses		892,862	2,075,476
TOTAL		21,859,594	5,049,423
17. REVENUE FROM OPERATIONS			
i. Sales of Products		8,00,003,312	1,509,792,640
ii. Other Operating Revenue			
Job Work		3,439,906	5,404,244
Scrap		11,364,717	22,973,231
TOTAL		814,807,935	1,538,170,115
18. OTHER INCOME			
a) Interest Fixed Deposit		388,360	391,422
b) Other Non Operating Income			
Profit on Sales of Fixed Assets		86,270,449	28,318
TOTAL		86,658,809	419,740
19. COST OF MATERIAL CONSUMED			
<i>*(Refer NOTES to accounts for itemwise & quantitative detail)</i>			
a) OPENING STOCK			
Raw Material, Consumable Store & Packing Material		73,765,634	112,954,763
Work in Process		30,713,963	25,985,212
Sub Total 'A'		104,479,597	138,939,975
b) ADD : PURCHASE DURING THE YEAR			
c) LESS : CLOSING STOCK			
Raw Material, Consumable Store & Packing Material		30,403,116	73,765,634
Work in Process		11,174,382	30,713,963
Sub Total 'C'		41,577,498	104,479,597
Net Consumption of Raw Material		TOTAL(A+B-C)	1,146,496,419
20. CHANGES IN INVENTORIES OF FINISHED GOODS			
Current Year		28,738,790	37,320,043
Previous Year		37,320,043	31,380,102
TOTAL		8,581,253	(5,939,941)
21. EMPLOYEE BENEFIT EXPENSE			
Wages		10,824,801	15,943,690
Gratuity		2,732,661	1,325,949
Directors' Remuneration		7,691,497	7,844,431
ESIC & PF		2,289,003	2,799,801
Payment to Employees		21,021,871	25,737,045
Recruitment Expense		8,820	15,405
Workmen & Staff Welfare		830,413	1,130,810
TOTAL		45,399,066	54,797,131
22. FINANCING COSTS			
i. Interest on CC & Others		23,361,679	26,073,516
ii. Interest on Term Loan		4,161,514	8,864,487
iii. Bill Discounting Collection Charges		2,515,820	7,976,329
iv. LC interest and charges		2,466,213	4,519,403
TOTAL		32,505,225	47,433,736



AMCO INDIA LIMITED

PARTICULARS		As at 31st March 2013 AMOUNT (Rs.)	As at 31st March 2012 AMOUNT (Rs.)
23. OTHER EXPENSES			
A) POWER & FUEL EXPENSES			
i. HSD/BRIQUETTES			
Opening Stock		767,957	904,762
Add : Purchase		17,843,385	26,060,406
Less : Closing Stock		535,764	767,957
		18,075,578	26,197,211
ii. Power-Electricity		31,192,469	45,932,137
	TOTAL (A)	49,268,047	72,129,348
B) REPAIR & MAINTENANCE			
Plant & Machinery		9,700,634	16,501,620
Building		137,349	1,398,976
	TOTAL (B)	9,837,983	17,900,596
C) ADM., SELLING & DIST. EXPENSES			
Advertisement & Sales Promotion		290,235	718,955
Asset Written off		14,115,800	----
Auditors Remuneration		225,000	225,000
Legal & Professional		690,248	707,706
Annual Listing Fees		34,184	41,786
Fees & Subscription		539,979	589,665
Bad Debts Written Off/Provision For Doubtful Debts		2,294,879	2,283,932
Commission on Sale		196,861	1,520,202
Conveyance		409,771	613,415
Tours & Traveling		1,323,952	1,317,207
Interest on Others		420,814	331,878
Freight Outward		6,228,774	5,565,102
Foreign Exchange Fluctuation		390,827	1,000,326
Insurance		2,231,406	2,307,243
Miscellaneous Exp.		1,053,847	1,467,600
Postage & Telegram		247,292	310,215
Telephone Expenses		1,077,798	1,261,611
Printing, Stationery & Periodicals		721,318	1,130,120
Rent		3,095,586	3,000,110
Rebate, Discount & Rejection		1,794,807	1,987,317
Repair & Maintenance General		523,844	797,350
Running, Repair & Maintenance Vehicle		3,253,745	4,570,341
Security Service Charges		1,446,681	1,581,329
Sales Tax & Entry Tax		1,929,487	977,375
	Total (C)	44,537,135	34,305,785
	Total(A+B+C)	103,643,165	124,335,729



A) SIGNIFICANT ACCOUNTING POLICIES:

A) BASIS OF ACCOUNTING:

The financial statements have been prepared under historical cost convention, on accrual basis, except if stated otherwise in accordance with generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and provisions of the Companies Act, 1956.

B) USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

C) INVENTORIES:

Basis of valuation of inventories followed is given below:

- i) Raw materials are valued at FIFO basis less of excise at lower the cost or their net realizable value.
- ii) Work- in- Process is valued at their estimated absorption cost.
- iii) Finished goods are valued at cost of production inclusive of excise duty.
- iv) Consumable Stores & Packing Materials are valued at cost or net realizable value whichever is lower.
- v) Damaged, unserviceable and inert stock is suitably depreciated.

D) DEPRECIATION:

Depreciation on Fixed Assets is provided on Straight Line Method at the rates specified in schedule XIV of the Companies Act, 1956. Depreciation on additions / deletions to assets during the year is provided on pro-rata basis.

E) REVENUE RECOGNITION:

SALES / OTHER INCOME:

- i) Sales are recognized at the point of dispatch of finished goods to the customers. Sales are inclusive of excise duty but exclusive of sales tax. The amount of Excise duty paid on sales has been reduced from Gross turnover. Sale of waste is accounted for on dispatch basis.
- ii) Processing income is recognized upon rendering of the services.
- iii) Interest income is recognized on the basis of accrual but subject to realization.

F) FIXED ASSETS:

Fixed Assets are recorded in the books at cost of acquisition, which comprises purchase price (net of rebate, discount and Cenvat credit) freight and other incidental expenses including interest relating to acquisition and expenditure on their installation or construction. Capital work in progress comprises the cost of the assets purchased but which are not yet ready for intended use at the date of Balance Sheet.

G) FOREIGN CURRENCY TRANSACTIONS:

i) INITIAL RECOGNITION:

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii) CONVERSION:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

iii) EXCHANGE DIFFERENCES:

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements are recognized as income or as expenses in the year in which they arise.



H) EXCISE DUTY:

- i) Purchases are shown net of Cenvat. Credit availed of Excise duty / Service Tax paid on inputs is reduced from the cost of material / services and is carried forward in Current Assets, Loans and Advances pending utilization.

G) INVESTMENT:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value. Long term investments are carried at cost. However, provision for diminution in value is made to recognize other than temporary, if any, in the value of the investments.

I) EMPLOYEE BENEFITS:

Liability in respect of employee benefit/retirement benefit is provided for and/or charged to Profit & Loss Account as follows:

i) PROVIDENT FUND:

The Company's provident fund is in the form of defined contribution plan where contribution is made to funds. These are accounted on accrual basis and charged to the Profit and Loss Account of the year in which the employees renders the related service.

ii) LEAVE ENCASHMENT:

The leave encashment liability of the employees of the company is covered by a Master Policy taken out with the Life Insurance Corporation of India and the premium paid on the said Master Policy is treated as expenditure and charged to Profit and Loss Account.

iii) GRATUITY:

The Gratuity liability in respect of the employees of the company is covered by a Master Policy taken out with the Life Insurance Corporation of India under the Group Gratuity Scheme. The company has opted for the normal gratuity cover and the premium paid on the said Master Policy is treated as expenditure.

J) BORROWING COST:

The cost of borrowing is capitalized to the extent term loan was utilized for the purpose of capital expenditure before the period up to which the assets were put to use for commercial production and after that it is charged to Profit & Loss Account.

K) SEGMENT REPORTING:

Segment revenue, results, assets and liabilities have been identified to represent segments on the basis of their relationship to the operating activities of the segment.

L) EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the company's Earning per Share ('EPS') comprises the net profit after tax. The number of shares used in computing the basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares.

M) TAX EXPENSE:

CURRENT TAX:

Tax on income for the current year is determined as per the provisions of the Income Tax Act, 1961.

DEFERRED TAX

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax Assets are recognized and carried forward to the extent that there is a reasonable certainty of realization, however in Case of unabsorbed tax losses and tax Depreciation are recognized only when there is a virtual certainty of their realization.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.



N) IMPAIRMENT OF ASSETS:

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets' carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets' fair value less costs to sell and value in use.

O) PROVISIONS AND CONTINGENT LIABILITIES:

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economics benefits will be required to settle the obligation, and a reliable estimate can be made. When the company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when reimbursement is virtually certain.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably will not, require an outflow of resources. When there is a possible or a present obligation the likelihood of outflow of resources is remote, no provision or disclosure is made.

A) NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013:

1. CONTINGENT LIABILITIES:

Against letter of Credit of Rs. 225.68 Lacs (Previous Year 519.83 Lacs) from Axis Bank Ltd, Noida.

2. Estimated amount of contracts on capital accounts Rs.98.52 Lacs (Previous Year Rs. 3.33 Lacs) remaining to be executed, against which Rs. 31.32 Lacs (Previous Year Rs. 3.33 Lacs) have been paid as an advance.

3. OPERATING LEASE:

The company's significant leasing arrangements are in respect of operating leases for office premises. The future minimum lease payments under non-cancelable operating leases in respect of the office premises, payable as per rentals stated in the agreement as follows:

Amount in Rs.		
Minimum Lease Payments	Year ended March 31,2013	Year ended March 31,2012
Not Later than 1 year	29,76,000	29,28,000
Later than 1 year but not later than 5 years	7,56,000	10,32,000

4. In the opinion of the board of directors all current assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and schedules thereof and all known liabilities relating to the year have been provided for.

5. Legal & Professional charges include Statutory Audit fee of Rs. 2,52,810/- (Previous Year Rs. 2,48,175/-).

6. Sundry Debtors, Sundry Creditors, Loans & advances and other advances are subject to confirmation from parties.

7. Employees Benefits:

The company follows Accounting Standard (AS 15) (Revised 2005) "Employee Benefits". The disclosure require as per Revised AS 15 are as under:

(A) Defined Contribution Plan:

Contribution to defined contribution plan, recognized as expenses for the year are as under:

Amount in Rs.		
	2012-2013	2011-2012
Employer Contribution to Provident Fund	15,09,362	19,01,776
Employer Contribution to Employee's State Insurance Fund	7,79,017	8,98,025
TOTAL	22,88,379	27,99,801

The above plans are state plans and the company has no obligation to pay future benefits and its only obligation is to pay contribution as they fall due.

**(B) Defined Benefit Plan :**

The employee's gratuity fund scheme managed by a trust is a defined benefit plan. The present value of obligation is determined based on the actuarial valuation using the projected unit credit method which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the manner as gratuity.

The company follows Accounting Standard (AS 15) (Revised 2005) "Employee Benefits". The disclosure require as per the Revised AS 15 are as under :

Policy-I (Bhiwadi Unit)

(Amount in Rs.)

	2012-13	2011-12
I. Reconciliation of opening and closing Balances of Defined Benefit Obligation		
Fund value at the beginning of the year	22,08,271	21,22,001
Interest	1,71,830	1,91,431
Current Service Cost	5,23,847	1,52,161
Benefit Paid	(11,09,565)	(2,50,202)
Fund Value as at end of the Year	17,94,383	22,08,271
II. Expense recognized during the year		
Current service Cost	5,23,847	1,52,161
Interest	1,71,830	1,91,431
Expense recognized during the year in Profit & Loss Account	3,00,000	7,23,847
III. Actuarial Assumptions		
IV. Mortality Table (LIC)	1994-96	1994-96
	(Ultimate)	(Ultimate)
Discount Rate (Per Annum)	8%	8%
Expected Rate of Return on Plan Assets	9%	9%
Rate of Escalation in Salary (Per Annum)	7%	7%

Policy-II (Noida Unit)

(Amount in Rs.)

	2012-13	2011-12
V. Reconciliation of opening and closing Balances of Defined Benefit Obligation		
Fund value at the beginning of the year	62,65,202	66,58,374
Interest	5,55,606	4,85,504
Current Service Cost	4,21,509	12,48,359
Benefit Paid	(8,38,567)	(21,27,035)
Fund Value as at end of the Year	64,03,750	62,65,202
VI. Expense recognized during the year		
Current service Cost	4,21,509	12,48,359
Interest	5,55,606	4,85,504
Expense recognized during the year in Profit & Loss Account	97,923	5,55,203
VII. Actuarial Assumptions		
VIII. Mortality Table (LIC)	1994-96	1994-96
	(Ultimate)	(Ultimate)
Discount Rate (Per Annum)	8%	8%
Expected Rate of Return on Plan Assets	9.15%	9.15%
Rate of Escalation in Salary (Per Annum)	7%	7%



8. REMUNERATION TO MANAGING DIRECTOR AND EXECUTIVE DIRECTORS

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Directors Remuneration	76,50,000.00	77,80,000.00
Directors Commission on Turnover	NIL	NIL
Perquisites	41,497.00	64,431.00
Total	76,91,497.00	78,44,431.00

12. Disclosure of details pertaining to related party transactions entered into during the year in terms of Accounting Standard-18 "Related Party Disclosures" issued by ICAI:

a) List of related parties:

- i) M/s AMC Coated Fabrics Pvt. Ltd., M/s Urethane Coaters Pvt. Ltd.
- ii) Key Management Personnel: Sh. S.K. Gupta, Sh. Rajeev Gupta, Sh. S.C. Goyal, Sh. Anil Bhargava & Sh. S.R.Pahwa

b) Details of transactions between company & the related parties during the year & the status of outstanding balance as on 31.03.2013

Transactions during the year

(In Rs.)

PARTICULARS	AMC COATED FABRICS PVT. LTD.	URETHANE COATERS PVT. LTD.	KEY MANAGEMENT PERSONNEL	RELATIVES OF KEY Mangement Personnel
Director's Remuneration	-----	-----	78,44,431	-----
Loan Given	7,55,000 (0)	-----	-----	-----
Payment Received	5,50,000 (0)	-----	-----	-----
Loan taken	0 (76,75,493)	9,75,000 (0)	34,49,000 (6,60,000)	44,60,000 (7,50,000)
Loan repayment	0 (76,50,000)	20,60,000 (1,50,000)	18,30,000 (15,50,000)	22,20,000 (5,00,000)
Interest on Loan	0	0	-----	-----
Rent	-----	26,88,400 (26,47,200)	-----	4,80,000 (4,80,000)
Reimbursement of Electricity Charges	-----	85,17,486 (42,92,928)	-----	-----

* Figures in bracket belongs to previous year.

Closing Balance as on 31.03.13

PARTICULARS	AMC COATED FABRICS PVT. LTD.	URETHANE COATERS PVT. LTD.	KEY MANAGEMENT PERSONNEL	RELATIVES OF KEY Mangement Personnel
Equity contribution in AMCO	39,61,750 (39,61,750)	0 (0)	1,32,95,160 (1,32,95,160)	84,74,530 (84,74,530)
Loan	2,05,000 (0)	45,87,553 (56,72,553)	25,29,000 (9,10,000)	28,90,000 (6,50,000)

* Figures in bracket belongs to previous year.



10. Basic / Diluted Earning Per Share has been calculated by dividing net profit after taxation for the year as per accounts, which is attributable to equity shareholders by number of equity shares outstanding at the end of the year.

Calculation of EPS	As on 31.03.13 (in Rs.)	As on 31.03.12 (In Rs.)
a) Net Profit for the year	53,08,669	1,04,31,060.57
b) No. Of equity shares	41,10,000	41,10,000
c) Basic/Diluted EPS (a/b)	1.29	2.54
d) Nominal Value per share	10	10

11. The Company has diversified its business, and entered into a joint venture with a Real Estate Company (Krish Infrastructure Pvt. Ltd.) in the name of "Krish Icons" (Association of Person), to develop Flats and Residential Complex in Bhiwadi through a Memorandum of Understanding, dated February 5, 2013. Further the whole project will be developed and constructed by the Real Estate Company, wherein in the entire construction, developments and related cost shall be borne by Amco India Limited and Krish Infrastructure Pvt. Ltd. in 40:60 ratios respectively.

12. There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

13. The Previous Year's figures have been regrouped and/ or rearranged wherever considered necessary to make this Comparable with those of the current year.

As per our report of even date attached

**For V. V. KALE & CO.
Chartered Accountants
F.R.No.000897N**

**SD/-
Vijay V. Kale(Partner)
M. No. 80821**

**Date : 30th May, 2013
Place : New Delhi**

For and on behalf of the Board of directors of Amco India Ltd.

**SD/- SD/- SD/-
S. K. GUPTA RAJEEV GUPTA AAYUSHI GUPTA
Chairman & Managing Director WholeTime Director Company Secretary**



AMCO INDIA LIMITED

The Company is engaged primarily in the manufacturing of PVC Films/Sheeting, Aluminium Foil & Non Woven. Segmental reporting as required in Accounting Standard 17 is given as under:

Details on Segmental Reporting for the year ended 31.03.2013						
						(Rs. In Lacs)
BUSINESS SEGMENTS (See Note Below)	PVC FILM DIVISION		ALUMINIUM FOIL AND NON WOVEN DIVISION		CONSOLIDATED TOTAL	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
REVENUE						
External Sales	4852.37	4006.40	3147.66	11321.25	8000.03	15327.65
Inter-segment Sales	-----	-----	-----	-----	-----	-----
Gross Sales	4852.37	4006.40	3147.66	11321.25	8000.03	15327.65
Less : Excise Duty	479.56	345.35	332.67	1027.30	812.23	1372.65
Net Sales	4372.81	3661.05	2814.99	10293.95	7187.80	13955.00
Add : Other Income	17.74	41.91	996.89	24.05	1014.63	65.96
Total Revenue	4390.55	3702.96	3811.88	10318.00	8202.43	14020.96
RESULT						
Less : Allocated corporate exp.	4386.37	3687.12	3452.97	9712.15	7839.34	13399.27
Profit before interest & Exceptional items	4.18	15.84	358.91	605.85	363.09	621.69
Less : Interest	97.94	105.46	227.10	372.19	325.04	477.65
Profit before Exceptional Items	(93.76)	(89.62)	131.81	233.66	38.05	144.04
Exceptional Items	-----	-----	-----	-----	-----	-----
Profit before Tax					38.05	144.04
Less: Tax Expense						
Income Tax- Prev. Year					(48.26)	-----
Provision for Taxation					25.16	60.00
Deferred Tax					8.06	(20.27)
Net Profit					53.09	104.31
OTHER INFORMATION						
Segment Assets	3066.13	2811.41	2502.67	4609.84	5568.80	7421.25
Segment Liabilities	750.32	792.29	838.18	2238.29	1588.50	3030.58
Depreciation& amortisation Exp.	71.92	68.00	119.20	129.97	191.12	197.97

Note :

Business Segment : The business operations of the company comprises PVC Film, Aluminium Foil and Non Woven. This business segregation forms the basis for review of operational performance by the management.



AMCO INDIA LIMITED

Additional information pursuant to the provision of the part II revised Schedule VI of the Companies Act, 1956

Licensed Capacity	N.A.		CURRENT YEAR	PREVIOUS YEAR
Installed Capacity	NOIDA UNIT	PVC Film & Sheeting	6000 Tons	6000 Tons
		Non Woven	2400 Tons	2400 Tons
	BHIWADI UNIT	Aluminium Foil	5400 Tons	5400 Tons
	BADDI UNIT	Aluminium Foil	900 Tons	900 Tons

CLASS OF GOODS

NOIDA UNIT : PVC Films / Sheeting Textile Fabrics Lam. to PVC Sheeting (CCF), Non Woven Fabrics Lam.

BHIWADI UNIT : Aluminium Foils

BADDI UNIT : Aluminium Foils

PARTICULARS OF PRODUCTION		UNIT	CURRENT YEAR		PREVIOUS YEAR	
			QTY.	WEIGHT IN KG.	QTY.	WEIGHT IN KG.
NOIDA						
PVC Films/Sheetings	Mtrs.		2441235.00	} 4907665.45	2507090.00	} 4357514.97
	& Kg.		2845085.10			
CCF	Mtrs.		1074285.70			
	Sqm.		-----			
	& Kg.		125773.30			
Non Woven Fabrics Lam./ Printed/Plain	Mtrs.		188339.00		144349.60	
	& Kg.		271376.45		182524.00	
BHIWADI						
Aluminium Foil	Kg.		-----	1110853.00	-----	5434076.00
Non Woven	Kg.		-----	-----	-----	644359.00
BADDI						
Aluminium Foil	Kg.		-----	171770.00	-----	185336.00
PARTICULARS OF TURNOVER		UNIT	QTY.	AMOUNT (Rs.)	QTY.	AMOUNT (Rs.)
PVC Films/Sheeting	Mtrs.		2423569.00	305454085.00	2515719.00	263202483.00
	& Kg.		2840034.70	} 141181565.00	2357423.94	} 107240187.00
CCF	Mtrs.		1063931.60			
	Sqm.		-----		1055136.70	
	& Kg.		125773.30		144349.60	
Non Woven Fabrics Lam./ Printed	Mtrs.		188339.00	35006344.00	179081.00	102579337.00
	& Kg.		279803.15		725782.67	
Aluminium Foil	Kg.		6958230.64	313272775.00	5597117.64	1038074413.00
Misc. (Incl. Input Sale)			-----	22814100.00	-----	36490836.00
TOTAL				817728869.00		1547587256.00
Less: Sales Return				6360840.00		14821385.00
TOTAL				811368029.00		1532765871.00
PARTICULARS OF FINISHED GOODS						
OPENING STOCK						
PVC Films/Sheeting	Mtrs.		4051.00	14084218.00	12680.00	15733754.00
	& Kg.		136310.06	} 952409.00	153928.50	} 1026622.00
CCF	Mtrs.		13869.10			
	Sqm.		-----		-----	
Aluminium Foil	Kg.		101645.49	23983603.00	79351.13	13867383.00
Non Woven	Mtrs.		3443.00	-----	-----	-----
Non Woven	Kg.		8788.43	996106.00	22423.50	2084759.00
TOTAL				40016336.00		32712518.00
CLOSING STOCK						
PVC Films/ Sheetting	Mtrs.		68687.90	22767289.00	4051.00	14084218.00
	& Kg.		192051.88	} 2864040.00	136310.06	} 952409.00
CCF	Mtrs.		41401.20			
	& Kg.		1008.00		13869.10	
			-----		-----	
Aluminium Foil	Kg.		25595.18	3810270.00	101645.49	23983603.00
Non Woven	Mtr.		-----	-----	3443.00	996106.00
	& Kg.		-----		8788.43	
TOTAL				29441599.00		40016336.00



AMCO INDIA LIMITED

Particulars of Raw Material consumed during the year						
PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)
OPENING STOCK						
Cloth/Yarn/Nonwoven Fab.	----	22926.00	3192629.00	6180.00	14158.84	3469054.00
PVC Resin	----	88900.00	5591158.00	----	104425.00	6438351.00
PVC Compound	----	105734.00	11707608.00	----	29186.00	12344648
Plasticizers	----	39992.00	3157599.00	----	48972.00	3753115.00
Calcium Carbonate	----	23050.00	179782.00	----	30200.00	272936.00
Aluminium Coil/Foil	----	147273.00	23623835.00	----	454583.71	70480342.00
P.P.Granuals	----	32991.00	3576057.00	----	49318.00	4618670.00
Polyester/Poly/BOPP/ CPP Film	----	68660.00	6695239.00	----	25733.69	2598072.00
Paper	----	102273.00	8105685.00	----	73169.67	5404178.00
*Other Materials	----	----	8602399.00	----	----	3575397.00
Work in Process	----	----	30047606.00	----	----	25985212.00
TOTAL 'A'			104479597.00			138939975.00
PURCHASE						
Cloth/Yarn/Nonwoven Fab.	30114.70	142227.66	28814628.00	135515.25	126511.40	31735062.00
PVC Resin	----	2134850.00	138358914.00	----	1812718.00	109616036.00
PVC Compound	----	596593.00	68649699.00	----	550627.00	165004115.00
Plasticizers	----	1156410.00	117024930.00	----	1008062.00	87153945.00
Calcium Carbonate	----	1016300.00	7026984.00	----	741375.00	6419900.00
Aluminium Foil	----	854162.51	143934180.00	----	3383618.00	482767168.00
P.P.Granuals	----	159000.00	16071030.00	----	675784.00	57776840.00
Polyester/Poly/BOPP/ CPP Film	----	50616.58	5810207.00	----	181363.00	24800670.00
Paper	----	85485.60	4166341.00	----	1442092.00	109141188.00
*Other Materials	----	----	14437587.00	----	----	37621117.00
TOTAL 'B'		6195645.35	544294500.00			1112036041
CLOSING STOCK						
Cloth/Yarn/Nonwoven Fab.	4710.00	11534.00	1579705.00	----	22926.00	3192629.00
PVC Resin	----	51200.00	3539255.00	----	88900.00	5591158.00
PVC Compound	----	88656.00	8737921.00	----	105734.00	11707608.00
Plasticizers	----	35052.00	3684888.00	----	39992.00	3157599.00
Calcium Carbonate	----	38425.00	278462.00	----	23050.00	179782.00
Aluminium Coil/Foil	----	41467.00	7926805.00	----	147273.00	23623835.00
P.P.Granuals	----	800.00	24000.00	----	32991.00	3576057.00
Polyester/BOPP/ CPP Film	----	7782.00	916802.00	----	68660.00	6695239.00
Paper	----	17955.00	1225470.00	----	102273.00	8105685.00
*Other Materials	----	----	2489808.00	----	----	8602399.00
Work in Progress	----	----	11174382.00	----	----	30047606.00
TOTAL 'C'			41577498.00			104479597.00



AMCO INDIA LIMITED

PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
	CONSUMPTION	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)
Cloth/Yarn/Nonwoven Fab.	25404.70	153619.66	30427552.00	141695.25	117744.24	32011487.00
PVC Resin	----	2172550.00	140410817.00	----	1828243.00	110463229.00
PVC Compound	----	613671.00	71619386.00	----	474079.00	165641155.00
Plasticizers	----	1161350.00	116497641.00	----	1017042.00	87749461.00
Calcium Carbonate	----	1000925.00	6928304.00	----	748525.00	6513054.00
Aluminium Coil/Foil	----	959968.51	159631210.00	----	3690928.71	529623675.00
P.P.Granuals	----	191191.00	19623087.00	----	692111.00	58819453.00
Polyester/BOPP/PPP Film	----	111494.58	11588644.00	----	138436.69	20703503.00
Paper	----	169803.60	11046556.00	----	1412988.67	106439681.00
*Other Materials	----	----	20550178.00	----	----	32594115.00
Work in Progress	----	----	18873224.00	----	----	(4062394.00)
Net Consumption of Raw Materials (TOTAL 'A+B-C')			607196599.00			1146496419.00

Other material includes various types of Consumables & Packing Items.

Information pursuant to paragraph 4D of part II of Schedule VI of the Companies Act, 1956.

a) Value of import calculated on C.I.F. basis during the Financial year in respect of	CURRENT YEAR		PREVIOUS YEAR	
	(Rs. In Lacs)		(Rs. In Lacs)	
1. Raw Material	347.41		875.88	
b) Value of all imported Raw Materials, Stores consumed during the year and value of all indigenous Raw Material and stores and their percentage to total consumption.				
1. Imported	347.41	5.96%	875.88	15.03%
2. Indigenous	5481.11	94.04%	10851.06	186.17%
c) Value of earnings in foreign exchange on FOB basis.				
1. Export Sale	101.66		344.72	
d) Value of expenditure in foreign currency				
Traveling	8.51		9.88	
e) Value of import of capital goods				
Capital Goods	73.54		26.26	

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2013
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/- SD/- SD/-
S. K. GUPTA RAJEEV GUPTA AAYUSHI GUPTA
Chairman & Managing Director WholeTime Director Company Secretary



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013				
PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)
A. Cash Flow from Operating Activities				
Profit before taxation from operations adjusted for		3,805,114		14,403,615
Depreciation	19,112,384		19,797,737	
Interest Charged	32,505,225		47,765,613	
Interest Income	(388,360)		(391,422)	
Profit on Sale of Fixed Assets	(86,270,449)		(28,318)	
Assets written off	14,115,800		-----	
Loss on Insurance Claim	-----		5,526	
Operating profit before working capital changes		(20,925,400)		67,149,136
Changes in		(17,120,286)		81,552,751
Trade and other Receivables	67,612,057		22,573,656	
Inventories	80,511,849		20,490,545	
Trade Payables	(49,683,414)		7,621,120	
Cash generated from operations		98,440,492		50,685,321
Taxes Paid		(2,881,839)		(3,906,935)
Net Cash from Operating Activities (A)		78,438,367		128,331,137
B. Cash Flow from Investing Activities				
Purchase of fixed assets	(8,230,640)		(20,597,174)	
Sale of fixed assets	6,265,688		3,441,476	
Interest Received	388,360		391,422	
Net Cash used in Investing Activities (B)		88,423,408		(16,764,276)
C. Cash Flow from Financing Activities				
Proceeds / (Repayment) from borrowings - Secured	(108,111,562)		(7,273,430)	
Proceeds / (Repayment) from borrowings - Unsecured	(28,373,839)		(57,765,984)	
Interest Paid	(32,505,225)		(47,765,614)	
Net Cash used in Financing Activities (C)		(168,990,626)		(112,805,028)
Net Changes in Cash & Cash Equivalents (D)=(A+B+C)		(2,128,851)		(1,238,167)
Cash & Cash Equivalents-Opening Balance (E)		4,135,126		5,373,293
Cash & Cash Equivalents-Closing Balance (E+D)		2,006,275		4,135,126

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2013
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/- SD/- SD/-
S. K. GUPTA RAJEEV GUPTA AAYUSHI GUPTA
Chairman & Managing Director Whole Time Director Company Secretary



AMCO INDIA LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE			
In terms of Part IV of the Schedule VI to the Companies Act, 1956			
I. Registration Details			
Registration No.	29035	State Code	55
Balance Sheet Date	31.03.2013		
II. Capital Raised during the Year (Rs.' 000)			
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
III. Position of Mobilisation and deployment of Funds (Rs.' 000)			
Total Liabilities (Including Shareholders' Fund)	556880	Total Assets	556880
Sources of funds		Application of Funds	
Paid-up Capital	41100	Net Fixed Assets	235851
Reserve & Surplus	235500	Investments	Nil
Secured Loans	103812	Net Current Assets	300280
Unsecured Loans	17953	Misc. Expenditure	Nil
Deferred Tax Liability	16057	Accumulated Losses	Nil
IV. Performance of Company (Amount in Rs.' 000)			
Turnover (Incl. other income)	820243	Total Expenditure	816438
Profit/(Loss) before Tax	3805	Profit/(Loss) after Tax	5309
Earnings per share in Rs.	1.29		
V. Generic Names of Four Principal Products/Services of company			
Product Description	Item Code No.		
Aluminium Foils	7607	Non-woven Fabrics	5603
PVC Film/Sheeting	3920	Cotton Coated Fabrics	5903

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2013
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/- S. K. GUPTA
Chairman & Managing Director

SD/- RAJEEV GUPTA
Whole Time Director

SD/- AAYUSHI GUPTA
Company Secretary



AMCO INDIA LIMITED

Revenue
Stamp
of
Rs. 1/-

Regd. Off.:- 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110055

PROXY FORM

I/We of in
the district of being a member / members of the above
named Company, hereby appoint Sh./Smt. of
in the district of or failing him/her Sh./Smt. of
..... in the district of as my/our proxy to attend and
vote for me/us and on my/our behalf at the Twenty Sixth Annual General Meeting of the Company to be held at 11.00
a.m. on Tuesday, the 24th day of September, 2013 at Hindi Bhawan, 11, Vishnu Digamber Marg, Rauz Avenue, New
Delhi-110002.

Signed this day of 2013.

Signature

DP ID No./Client ID No. Ledger Folio No.

No. of Shares held

Note : The proxy form must be deposited at the Corporate Office of the Company not less than 48 hours before the
scheduled time for holding the meeting.

** Applicable only in case of investors holding shares in Electronic Form.

* Joint shareholders should write their names as it appears in their share certificates.



AMCO INDIA LIMITED

Regd. Off.:- 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110055

ATTENDANCE SLIP

PLEASE COMPLETE THE ATTENDANCE SLIP & HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

I hereby record my attendance at the Twenty-Sixth Annual General Meeting of the Company being held on
September 24th, 2013.

*Member's/Proxy's name (In Block Letters)

.....

.....

Signature of Shareholder/Proxy

DP ID No./Client ID No. Ledger Folio No.

No. of Shares held

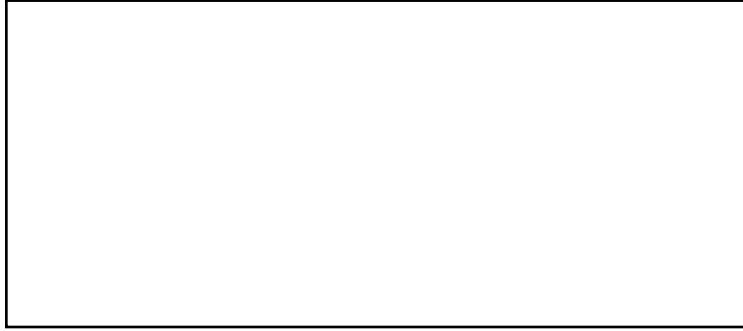
** Applicable only in case of investors holding shares in Electronic Form.

* Joint shareholders should write their names as it appears in their share certificates.

BOOK POST



To,



If undelivered please return to :

AMCO INDIA LIMITED

**10795, Shop No. 7, GF, Jhandelwala Road, Nabi Karim,
New Delhi - 110 055 Ph. : 011 - 23636320
E-mail : amco.india@ymail.com**

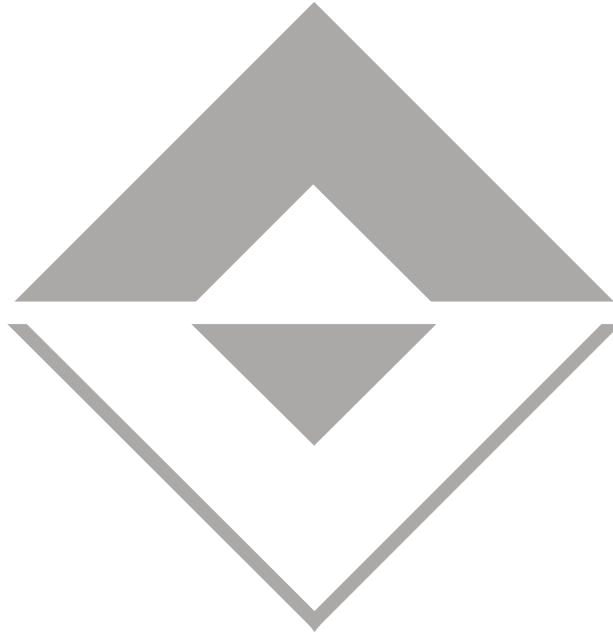
NISHA PRESS € PH. # 23825263, 9810593031



AMCO INDIA LIMITED



AN ISO 9001 : 2008 CERTIFIED COMPANY



26TH ANNUAL REPORT 2013



AMCO
AMCO INDIA LTD.

Manufacturers of PVC Films & Sheetings

WORKS :

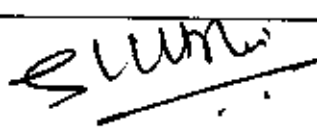
C-53-54, SECTOR-57, PHASE-III,
DISTT. GAUTAMBUH NAGAR,
NOIDA - 201307 (U. P.)

PH. : 0120-2583729/30, 4601500

FAX : 4601548, 4321369

E-mail : amco.india@ymail.com

FORM A

1.	NAME OF THE COMPANY	AMCO INDIA LIMITED
2.	ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED	31 ST MARCH, 2013
3.	TYPE OF AUDIT OBSERVATION	UNQUALIFIED
4.	To be signed By:- Managing Director (Mr. S. K. Gupta)	



AN ISO 9001 COMPANY