

REAL ECO-ENERGY LIMITED

(Formerly known as Real News & Views Limited)

CIN: L74110GJ1993PLC019930

Reg. Office: 4th Floor, "Karm" Corporate House, Opp. Vikramnagar, Nr. New York Timber Mart,
Ambli Bopal Road, Ahmedabad - 380059, Gujarat, Phone No. : 079-26936006,
Website: www.realeco.in, E-mail ID: compliance.hillockagro@gmail.com

December 9, 2020

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Annual Report for the Year 2019-20

In compliance with Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report of the Company for the Year 2019-20 along with the notice of Annual General Meeting of the Company scheduled to be held on Thursday, December 31, 2020 at 12:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Thanking you,

Yours faithfully,
For, Real Eco-Energy Limited

B. N. Ayer

Bhavna N. Ayer
Director
DIN: 02013477



Encl: As above

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CORPORATE INFORMATION**BOARD OF DIRECTORS**

Mr. Dharm Swetank Patel
Mrs. Hina Swetank Patel
Mrs. Bhavna Narendra Ayer
Mr. Jayesh Jayantilal Pandya

Managing Director
Director
Independent Director
Independent Director

COMPANY SECRETARY

Harsh Hemantkumar Shah

STATUTORY AUDITORS

M/s. V. D. Shukla & Co.
Chartered Accountants
B 213, Second Floor, Gopal Palace,
Behind Better Home Furniture Show Room,
Nr. Shiromani Flats, Opp. Ocean Park,
Shivaranjani, Nehrunagar Road,
Nehrunagar, Ahmedabad – 380015.

SECRETARIAL AUDITORS

Chintan K. Patel
Practicing Company Secretary
16, Aarasuri Society, Nava Vadaj,
Ahmedabad-380013

REGISTERED OFFICE

4th Floor, “KARM” Corporate House, Opp. Vikramnagar,
Nr. New York Timber, Ambli - Bopal Road,
Ahmedabad, Gujarat- 380059

REGISTRAR & SHARE TRANSFER AGENTS

Purva Shareregistry (India) Private Limited
Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt,
J. R. Boricha Marg, Lower Parel East,
Mumbai, Maharashtra 400011
Tel No.: 022 2301 2518 / 6761 / 8261
Email ID: support@purvashare.com

NOTICE

Notice is hereby given that **27th Annual General Meeting of Real Eco-Energy Limited** will be held on Thursday, the 31st December, 2020 at 12:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2020 including audited Balance Sheet as at 31st March, 2020 and Statement of Profit and Loss for the year ended on that date and the Reports of the Directors, Auditors and the Secretarial Auditor thereon.
2. To re-appoint Mrs. Hina Swetank Patel (DIN: 01987053), who is liable to retire by rotation and being eligible, offers himself for re-appointment.

Place: Ahmedabad

Date: 5th September, 2020

For and on behalf of the Board

SD/-

**Dharm S. Patel
Managing Director
DIN:07464810**

PROFILE OF DIRECTORS

[Seeking Appointment/Reappointment in Annual General Meeting as per Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Brief profile of directors seeking appointment/re-appointment:

Director's Name	Mrs. Hina Swetank Patel
Designation	Director
Date of Birth	27 th December, 1969
Date of first appointment on the Board	14 th August, 2018
The no. of Meetings of the Board attended during the year	Four
Qualification	Bachelor of Commerce
Brief Resume & Experience in specific functional area	Mrs. Hina S. Patel has valuable experience of around 22 years in management and administration activities. She can handle the corporate affairs of the Company.
No. of Shares held in the Company	Nil
Directorship held in other public limited Indian Companies. (Excluding Directorship in Real Eco-Energy Limited)	Mena Mani Industries Limited
Membership/Chairmanship in Committees of public limited Indian Companies. (Excluding Membership/Chairmanship of Committees in Real Eco-Energy Limited)	Member of Audit Committee and Nomination & Remuneration Committee in Mena Mani Industries Limited
Related to other Director	Mrs. Hina S. Patel, Director and Mr. Dharm S. Patel, Managing Director of the Company are related as Mother and Son.

Place: Ahmedabad

Date: 5th September, 2020

For and on behalf of the Board

SD/-

Dharm S. Patel
Managing Director
DIN:07464810

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.realeco.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In compliance with the aforesaid MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020; Notice of the AGM along with the Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website www.realeco.in as well as on the website of stock exchanges i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.
9. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
10. Information as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), in respect of the Directors seeking appointment / re-

appointment at the AGM provided as above. Requisite declarations have been received from the Directors seeking appointment / re-appointment.

11. Pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014 read with Regulation 42 (5) of the Listing Regulations, the Share Transfer Books and Register of Members of the Company will remain closed from 28th December, 2020 to 31st December, 2020 (Both days inclusive).
12. All the work related to share registry in terms of both physical and electronic, are being conducted by Company's Registrar & Share Transfer Agents, Purva Shareregistry (India) Private Limited, Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra 400011, India. Tel No.: 022-2301 2518 / 6761 / 8261. Email ID: support@purvashare.com The Members are requested to send their communication to the aforesaid address.
13. The Company has designated an Email Id: compliance.hillockagro@gmail.com for redressal of Shareholders'/Investors' complaints/grievances. In case you have any queries, complaints or grievances, then please write to us at the above mentioned e-mail address.
14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Purva Shareregistry (India) Private Limited for assistance in this regard.
15. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Purva Shareregistry (India) Private Limited in case the shares are held by them in physical form.
16. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA Purva Shareregistry (India) Private Limited in case the shares are held by them in physical form.
17. The Securities & Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in the Electronic form are therefore requested to submit their PAN to their depository Participants with whom they are maintaining their demat accounts. Members holding Physical shares can submit their PAN to the Company/Purva Shareregistry (India) Private Limited.
18. Since AGM will be held through VC/OAVM, the Route Map is not annexed in the Notice.
19. Instruction for E-Voting and joining AGM are as follows:

EVOTING INSTRUCTIONS

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Monday, 28th December, 2020 at 09:00 A.M. and ends on Wednesday, 30th December, 2020 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The cut of Date for E-voting is 25th December, 2020.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
A) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if EVEN is 101456 and folio number is 001*** then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL in your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) **“Physical User Reset Password?”** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 are given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After clicking on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cschintanpatel@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

In case shares are held in physical mode:

Please update your Email Id by providing the required details on web link provided as “**REGISTER YOUR EMAIL ID**” on the website of the company www.realeco.in.

In case shares are held in demat mode:

Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed.

Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views / have questions may send their questions atleast 10 days prior to the AGM mentioning their name, demat account number/folio number, email id, mobile number at compliance.hillockagro@gmail.com. The same will be replied by the company suitably.
6. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered Email Id mentioning their name, DP ID and Client ID / Folio No., PAN, Mobile No. to the Company at compliance.hillockagro@gmail.com from 21st December, 2020 (9:00 a.m.) to 28th December, 2020 (5:00 p.m.). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their **Annual Report** on the business and operations of the Company and the Audited Accounts for the Financial Year ended 31st March, 2020.

1. FINANCIAL SUMMARY/HIGHLIGHTS OF PERFORMANCE OF THE COMPANY:

Financial Results		(Rs. in Lakhs)
Particulars	Year ended 31-03-2020	Year ended 31-03-2019
Revenue from Operation	-	297.08
Other Income	-	-
Total Revenue	-	297.08
Changes in Inventories of finished goods, work-in- progress	-	150.40
Depreciation & Amortization Exp.	80.06	220.16
Other Expenses	14.82	90.92
Profit/(Loss) Before Tax	(94.88)	(164.40)
Deferred Tax	(106.98)	(12.83)
Profit/(Loss) After Tax (PAT)	(201.86)	(151.56)

2. STATE OF COMPANY'S AFFAIRS:

No income was generated by the Company during the period under review. The Board of Directors of the Company is incessantly making efforts for the growth of the Company.

3. DECLARATION OF DIVIDEND & TRANSFER OF AMOUNT TO RESERVES:

Due to loss, your Board of Directors does not recommend declaration of dividend. Moreover, the loss incurred during the year is being adjusted against the Reserves during the financial year.

4. SHARE CAPITAL:

At present, the Company has only one class of shares – equity shares with face value of Rs. 10/- each. The authorized share capital of the company is Rs. 25,00,00,000/- (Rupees Twenty Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each. The paid up share capital of the company is Rs. 20,00,00,000/- (Rupees Twenty Crore) divided into 2,00,00,000 (Two Crore) equity shares of face value of Rs.10/- (Rupees Ten) each.

5. DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

6. FUTURE OUTLOOK:

The comprehensive financial system continues to remain under pressure ongoing economic uncertainties around the world due to Covid-19 pandemic. However, it is probable that the universal development should stabilize in future. There is cut throat competition in the field of our operating industry and to alleviate the same, administration had adopted defensive approach in order to maintain the market share of your Company. Management is of the observation that the Company will accomplish prosperity in current year.

7. ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE:

In accordance with Section 134(3) (m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014, the following information is provided as under:

A. Conservation of Energy

Your Company is not an energy intensive unit, however regular efforts are made to conserve energy. Some of the steps taken by the Company towards energy conservation as under:

- Adoption of LED light technology in office premises to reduce the power consumption;
- Adoption of VRV technology for air-conditioning in office areas to reduce electricity consumption;

B. Technology Absorption (Research and Development)

The Company continuously makes efforts towards research and developmental activities whereby it can improve the quality and productivity of its programs.

C. Foreign Exchange Earnings and Outgo

During the period under review, foreign exchange earnings and outgo is given in **ANNEXURE – I** and forms part of this report.

8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No such Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report which can affect the financial position of the Company.

9. IMPACT OF COVID-19

The outbreak of novel Coronavirus (COVID-19) pandemic globally and in India and the subsequent lockdown restrictions imposed by national governments has resulted in to significant disorder and slowdown of economic activity across the globe. The Company's operations were closed with effect from 24th March, 2020 and resumed on 25th May, 2020. The Company has put in place stern health monitoring procedure for safety of all employees at workplace and for smooth functioning of operations amidst COVID -19 worries. The financial impact of COVID-19 pandemic will depend on future development that cannot be envisaged reliably at this stage. However, the Company has considered the possible effects on carrying of its functions and based on the preliminary estimates, the Company does not anticipate any major challenge in meeting its monetary obligations as on the date.

10. POSTPONEMENT OF ANNUAL GENERAL MEETING

The Annual General Meeting of the Company for the financial year ended on 31st March, 2020 which was earlier decided to convene on 30th day of September, 2020 was postponed due to the difficulties being suffered owing to lack of proper co-ordination in view of COVID-19 Pandemic situation.

11. DETAILS OF SIGNIFICANT AND MATERIAL LITIGATIONS/ ORDERS:

During the year under review, there were no significant material orders passed by the Regulators / Courts and no litigation was outstanding as on March 31, 2020, which would impact the going concern status and future operations of your Company.

12. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company has no Subsidiary Company. Hence, details relating to Subsidiary Company are not provided for.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT BY THE COMPANY:

Details of Loans, Guarantees and Investments, if any covered under the provisions of Section 186 of the Act are given in the notes to the Financial Statements.

14. MEETING OF BOARD OF DIRECTORS:

Your Company's Board is duly constituted which is in compliance with the requirements of the Companies Act, 2013, the Listing Regulations and provisions of the Articles of Association of the Company. Your Board has been constituted with requisite diversity, wisdom and experience commensurate to the scale of operations of your Company.

During the year under the review, 5 (Five) Board meetings were held, with gap between Meetings not exceeding the period prescribed under the Companies Act, 2013 and Rules made there under. Details of Board and Board committee meetings held during the year are given in the Corporate Governance Report.

Board meeting dates were finalized in consultation with all directors and agenda papers backed up by comprehensive notes and detailed background information are circulated well in advance before the date of the meeting thereby enabling the Board to take informed decisions.

15. EXTRACTS OF ANNUAL RETURN:

An extract of Annual Return in Form **MGT-9** as on March 31, 2020 is annexed to the Board's Report and marked as **ANNEXURE-II**.

16. INSURANCE:

All the Properties of the Company are adequately insured.

17. RELATED PARTY TRANSACTIONS:

The Company has not entered into any contract or arrangement with related party which is not at arms' length requiring approval of shareholders in the general meeting as required under Section 188 (1) of the Companies Act, 2013 and thus disclosure in Form AOC-2 is not required.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, every company with a Net Worth of Rs. 500 crore or more or an annual turnover of Rs. 1000 crore or more or with a net profit of Rs. 5 crore or more is required to constitute a CSR Committee. At present, the Company is not required to constitute a CSR Committee in this regards as none of the above referred limits have been triggered.

19. DIRECTORATE AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of your company has various executive and non-executive directors including Independent Directors who have wide and varied experience in different disciplines of corporate functioning.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Hina Swetank Patel (DIN: 01987053) retires by rotation at the ensuing Annual General Meeting and being eligible in terms of Section 164 of the Act offers herself for re-appointment.

The Company had, pursuant to the provisions of Regulation 17(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with Stock Exchanges, Mr. Jayesh Jayantilal Pandya (DIN: 02030546), Mrs. Bhavna Narendra Ayer (DIN: 02013577), as an Independent Directors of the Company during the year under review. All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

As required under Section 203 of the Companies Act, 2013, the Company has Mr. Dharm Swetank Patel, Managing Director and Mr. Harsh Hemantkumar Shah, Company Secretary as Key Managerial Personnel of the Company on 31st March, 2020.

Appointments:

During the year 2019-20, Mr. Harsh Hemantkumar Shah was appointed as Company Secretary with effect from 31st January, 2020.

Further, the Company had appointed Mr. Umesh Naik as Chief Financial Officer of the Company on 26th June, 2020 after the closure of year under review.

Resignations:

Ms. Urvashi Jain resigned from the post of Company Secretary with effect from 6th June, 2019. Mr. Chirag Vasa also resigned from the post of Chief Financial Officer of the company on 14th November, 2019 during the period under review. No resignation from any Director was received during the year 2019-20.

20. EVALUATION OF BOARD, COMMITTEES AND DIRECTORS:

Pursuant to the provisions of the Companies Act and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and Companies Act, 2013, the Board had carried out performance evaluation of its own, the Board Committees and of the Independent directors. Independent Directors at a separate meeting evaluated performance of the Non-Independent Directors, Board as a whole and of the Chairman of the Board.

The following were the Evaluation Criteria:

- (a) For Independent Directors:
 - Knowledge and Skills
 - Professional conduct
 - Duties, Role and functions
- (b) For Executive Directors:
 - Performance as Team Leader/Member.
 - Evaluating Business Opportunity and analysis of Risk Reward Scenarios
 - Key set Goals and achievements
 - Professional Conduct, Integrity
 - Sharing of Information with the Board

The Directors expressed their satisfaction with the evaluation process.

21. POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS:

The Board has on the recommendation of the Nomination & Remuneration Committee, formulated criteria for determining Qualifications, Positive Attributes and Independence of a Director and also a Policy for remuneration of Directors, Key managerial Personnel and senior management.

22. MANAGERIAL REMUNERATION

The Company had not paid any remuneration to Executive Directors or any sitting fees to Non-Executive Directors for attending any meetings during the financial year ended 31st March, 2020.

23. INDEPENDENT DIRECTORS' MEETING:

Independent Directors of the Company had met during the year under the review on 19th March, 2020.

24. COMMITTEES OF THE BOARD:

During the year, in accordance with the Companies Act, 2013, the Board re-constituted some of its Committees.

There are currently **Three Committees** of the Board, as follows:

- I. Audit Committee
- II. Nomination and Remuneration Committee
- III. Stakeholders' Relationship Committee

Details of all the Committees along with their charters, composition and meetings held during the year, are provided in the **"Report on Corporate Governance"**, a part of this Annual Report.

25. AUDITORS:

A. Statutory Auditors

In terms of the provisions of Section 139 of the Companies Act, 2013 read with provisions of the Companies (Audit and Auditors) Rules, 2014 as amended, M/s. V. D. Shukla & Co., Chartered Accountants, (Firm Registration No.: 110240W) was appointed as Statutory Auditors of the Company for a consecutive period of 5 (Five) years from the conclusion of Annual General Meeting in the year 2017 till the conclusion of the Annual General Meeting to be held in the year 2022.

The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. The notes to the accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

B. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Chintan K. Patel, Practicing Company Secretaries, Ahmedabad to conduct the Secretarial Audit of the Company for the financial year 2019-20 and to submit Secretarial Audit Report in Form No. MR -3.

A copy of the Secretarial Audit Report received from Chintan K. Patel, Practising Company Secretaries, Ahmedabad in the prescribed Form No. MR-3 is annexed to this Board's Report and marked as **Annexure IV** is self-explanatory and therefore do not call for any further comments.

26. INTERNAL FINANCIAL CONTROL SYSTEM AND COMPLIANCE FRAMEWORK:

In terms of Section 134 of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Auditors report to the Audit Committee of the Board. The Internal Auditors monitor and evaluate the efficacy and adequacy of internal control system, its compliance with operating systems, accounting procedures and policies in the Company. Based on the report of internal audit function, process owners undertake counteractive action in their respective areas and thereby further strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee from time to time. The Company has in place adequate internal financial controls appropriate with the size and scale of the operations of the Company. During the period under review, such controls were tested and no reportable material weakness in the design or operations were observed. The Board has also put in place requisite legal compliance framework to ensure compliance of all the applicable laws and that such systems are satisfactory and operating effectively.

27. RISK MANAGEMENT:

The Company has implemented an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to help ensure that there is a robust system of risk controls and mitigation in place. Senior management periodically reviews this risk management framework to keep updated and address emerging challenges. Major risks identified for the Company by the management are Currency fluctuation, Compliances of various applicable Laws, Regulatory changes, Manufacturing & Supply, Litigation, Technological Changes and new capital investments return. The management is however, of the view that none of the above risks may threaten the existence of the Company as robust Risk mitigation mechanism is put in place to ensure that there is nil or minimum impact on the Company in case any of these risks materialize.

28. VIGIL MECHANISM AND WHISTLE BLOWER POLICY:

In accordance with Section 177 of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted a Whistle Blower Policy/Vigil Mechanism to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed and to report to the management instances of unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct.

29. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company has also adopted a Policy and Procedure for Inquiry in case of Leak of Unpublished Price Sensitive Information. All Board of Directors and the designated employees have confirmed compliance with the Code.

30. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors state that-

- i. In the preparation of the annual accounts, the applicable IND AS had been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the company at the end of the financial year 31st March, 2020 and of the profit and loss of the company for that period;

- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 and Rules made there under for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis; and
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. CORPORATE GOVERNANCE:

As required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges, a detailed report on Corporate Governance is given as a part of the Annual Report. The Company is in full compliance with the requirements and disclosures that have to be made in this regard. The Company Secretary's Certificate of the compliance with Corporate Governance requirements by the Company is attached to the Report on Corporate Governance.

Report on Corporate Governance is given in this Annual Report, herewith attached as **Annexure V**.

32. CORPORATE GOVERNANCE CERTIFICATE:

The Compliance certificate from the Company Secretary regarding compliance of conditions of Corporate Governance as stipulated in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is appended to the report on Corporate Governance, attached herewith as **Annexure VI**.

33. POLICY ON PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has adopted a Policy under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. The Company is committed to provide a safe and secure environment to its women employees across its functions and other women stakeholders, as they are considered as integral and important part of the Organization. The Company has assigned the responsibilities to Audit Committee. During the year, no complaint with allegations of sexual harassment was filed with the Company.

34. GENERAL SHAREHOLDER INFORMATION:

General Shareholder Information is given forming part of the Annual Report.

35. ACKNOWLEDGEMENT:

Your Directors take this opportunity to articulate their gratefulness for the unstinted commitment, perseverance, hard work and noteworthy input made by employees at all levels in ensuring sustained growth of the Company. Your Directors also genuinely thank to all the stakeholders, clients, vendors, bankers, business acquaintances, government, other legislative bodies and look forward to their continued aid, co-operation and support.

Place: Ahmedabad

Date: 5th September, 2020

For and on behalf of the Board

SD/-

Dharm S. Patel

Managing Director

DIN: 07464810

SD/-

Hina S. Patel

Director

DIN: 01987053

➤ **INDUSTRIAL STRUCTURE AND DEVELOPMENT:**

The Company is in business of “Real estate”. “Real Estate” is one of the best growing sectors of the Country, but it is as well a phase vital for India's economy due to its large potential for employment generation, capital magnetism and revenue generation for the Government. During the year, the real estate sector witnessed a slowdown due to moderate end user demand, rising inventory and high finance costs. However, despite adverse sector dynamics, prices were resilient in most cities and have dropped only in select micro markets. Although the current market situation in the sphere is affected adversely but overall Performance of the Company is satisfactory.

The Company is also engaged in the business of news broadcasting and digital marketing. Indian Broadcasters are now under increasing pressure to present superior quality content, as is reflected in some recent trends. The television industry in India continues to undergo solid competition from the digital cable and satellite TV industries. The cable TV industry, in special, represents a bigger threat to future industry growth. A number of elements points to low development in advertising revenue, including forecast low economical growth, the declining total share of the TV audience, and competition from new media. With the current Government's approach being industry enabling, we can hope for the policy majors for ease of doing business.

The Board of Directors of the Company has determined to attain new altitude in business field and to achieve further escalation. To accomplish the set goals, the company is engaged in the activity of Energy Management & their products, by-products and other related services. The Management has vision that there is enormous scope and opportunities in this activity which will ultimately escort the Company to the new elevation of victory and growth.

➤ **OVERVIEW:**

The Financial Statements have been prepared in compliance with the Indian Accounting Standards (IND-AS) issued by the Institute of Chartered Accountants of India (ICAI) which have been notified under the Companies (Indian Accounting Standards) Rules, 2015 ('IND AS Rules'), of the Companies Act, 2013. The management of the Company accepts responsibility for the integrity and objectivity of these financial statements have been made on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present the Company's state of affairs and profit for the year.

➤ **THREATS:**

COMPETITION:

Competition in the market has inflated and strained the players to take up hostile advertising strategy and promotional campaigns to capture and defend their market shares, The Company has the plans to penetrate better in to market, especially through the client retention and business enlargement in the regions which have not been tapped.

Sharp fluctuations in value of the Indian Rupee and the going up inventory prices have put pressure on the profitability of the Company.

➤ **SEGMENTS-WISE OR PRODUCT-WISE PERFORMANCE:**

The Company operates in diverse segments – Real Estate, News Broadcasting & Digital Marketing as well as in energy management. Every industries are competent. There are mainly three segments in the construction industry like real estate construction which includes residential and commercial construction; infrastructure building.

The construction industry in India is highly fragmented. There are number of unorganised players in the industry which work on the subcontracting basis. To execute more critical projects, now-a-days bids are increasing placed in consortium. But the profitability of the construction projects varies across different segments. The media and broadcasting segment in which Company has ongoing its operations are wide and varied. The Company has extended its area of action and looking forward in this epoch of digitalisation. Moreover the industrial energy management systems contributed considerable revenue share in 2020 owing

to rising inclinations toward achieving energy efficiency. Further, the increasing adoption of energy management solutions across different market verticals has also fueled the market penetration in the recent years. As a result, the trend is expected to continue in the coming years driving the market growth of industrial EMS and thereby holding the significant market share in the forecast period.

➤ **RISK AND CONCERN:**

The risk management function is elementary to the company and its objectives include ensuring that critical risk are recognized persistently, monitored and managed effectively in order to protect the company's business.

However, the changes in the tax laws, Government policies and regulatory requirement might affect the company's business. The company is functioning in highly competitive market. The common risks *inter-alia* is: regulations, competition, business risk, technology obsolescence, long-term investments and expansion of facilities. Business Risk, *inter-alia*, further includes fiscal risk, political risk, fidelity risk, legal risk.

The organization has already taken initiatives in advance for mitigating the above mentioned risk and concerns/challenges. The company has taken major initiatives like strong marketing efforts, focus on cost reduction through techniques, and retain talented employees etc.

➤ **INITIATIVES BY THE COMPANY:**

The Company has taken the following initiatives:

- Concentration on creating demand in the market for urbanisation by efficient promoting strategy and undertaking other detailed work out in diverse fields.
- Focus in magnifying of revenue.

The Company is quite positive that prosperity would improve in a sustainable manner, as an outcome of this strategy.

➤ **OUTLOOK:**

The profit margins in the industry are under pressure. However, the Company has taken counteractive measures. The Company is convinced to meet the challenges with its vigour in marketing association and its tactical arrangement.

India is expected to become the third largest construction market globally by 2022. India plans to spend US\$ 1.4 trillion on infrastructure during 2019-23 to have a sustainable development of the country. Further, the recent policy measures to relax Foreign Direct Investment (FDI) norms, provide housing for all by 2022, create 100 smart cities and approve Real Estate Investment Trusts (REITs) have boosted the confidence of stakeholders. The key factors responsible for such a strapping augmentation in the industry are good demographics, a large population base, rapid urbanization, and mounting trend towards nuclear families, rural-urban migration, ever-developing infrastructure, higher income levels and housing demand.

Two main sources of revenue for the broadcasters are - Advertisement proceeds and Subscription returns. The ad spend on a channel depends on its market share, reach and the credibility and popularity it enjoys with the consumer. With the improved diffusion of digitisation including new platforms, the Company is expected to gain from revenue through more transparency and addressable reporting.

Furthermore, rising consciousness towards energy efficiency among residential users is expected to witness attractive growth rate and subsequently provide profitable expansion opportunities for the market players in future. In addition, the increasing demand of energy efficient solutions in end-user such as enterprise, office spaces, and commercial sites to minimize their daily operational costs through effective energy consumption is also projected to propel the market growth in the forecast period.

➤ **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has implemented appropriate and ample systems of internal control to make sure that all assets are safeguarded and sheltered against loss from any unofficial use or disposition and all transactions are authorised, recorded and reported correctly. The structure ensures proper information flow to facilitate

effectual monitoring. The internal audit system also ensures configuration and execution of corporate policies for economic reporting, accounting, and information safety.

➤ **HUMAN RESOURCE:**

Your Company firmly believes that employees are the most incalculable assets and key players of business triumph and continued intensification. Various employee benefits, recreational and team building efforts are made to add to employee skills, motivation as also to foster team spirit. Industrial relations were cordial throughout the year.

➤ **HEALTH, SAFETY AND ENVIRONMENTAL PROTECTION:**

Your Company has complied with all the pertinent laws. The Company has been complying with the relevant laws and has taking all necessary measures to protect the environment.

➤ **CAUTIONARY STATEMENT**

All statements made in "Management and Discussion Analysis Report" have been made in good faith. Many unforeseen factors may come into play and influence the actual results, which could be divergent from what the Management predicts in terms of performance and outlook. Market data, industry information etc. contained in this Report have been based on information gathered from various published and unpublished reports and their accuracy, reliability, and completeness cannot be assured. Factors such as economic conditions affecting demand/supply and priced conditions in domestic and international markets in which the Company operates, and changes in Government regulations, tax laws, other statutes and other supplementary factors, may affect the concluding outcome and performance of the Company.

➤ **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**

In terms of performance, FY 2019-20 has been a difficult year as nil revenue was generated during the period. However, the Company is focused on the task on hand in terms of better reliability of operations and more focused market efforts. Cash and cash equivalents at the end of the year stood at Rs. 12.80 lakhs.

➤ **DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR:**

(i) Current Ratio decreased from 7.6 to 6.95 in the present year

Explanation: Majorly due to increase in liabilities and decrease in assets.

(ii) Debt Equity Ratio increased to 2.03 in the current year as compared to 1.86 in the earlier year.

Explanation: Majorly due to increase in liabilities and current year losses.

➤ **DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF:**

Even though the Company has rational retribution but due to adjustment of past year's losses, your Company fall short to earn significant sum as return on Net Worth.

Place: Ahmedabad

Date: 5th September, 2020

For and on behalf of the Board

SD/-

Dharm S. Patel
Managing Director
DIN: 07464810

SD/-

Hina S. Patel
Director
DIN: 01987053

ANNEXURE – I TO THE DIRECTORS REPORT**A. FOREIGN EXCHANGE EARNINGS AND OUT GO:**

	2019-20	2018-19
Foreign Exchange Earning	Nil	Nil
Foreign Exchange out go	Nil	Nil

Place: Ahmedabad**Date: 5th September, 2020****For and on behalf of the Board****SD/-****Dharm S. Patel
Managing Director
DIN:07464810****SD/-****Hina S. Patel
Director
DIN: 01987053**

ANNEXURE – II TO THE DIRECTORS REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74110GJ1993PLC019930
2.	Registration Date	3 rd August, 1993
3.	Name of the Company	Real Eco-Energy Limited (Formerly known as Real News & Views Limited)
4.	a) Category b) Sub-category of the Company	Company having share capital Indian Non – Government Company
5.	Address of the Registered office & contact details	4 th Floor, "KARM" Corporate House, Opp. Vikramnagar, Nr. Newyork Timber, Ambli - Bopal Road, Ahmedabad, Gujarat- 380059.
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Sharegistry (India) Private Limited Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra 400011 Tel No.: 022 2301 2518 / 6761 / 8261 Email ID: support@purvashare.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NA	NA	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the Company	CIN/ GLN	Holding / Subsidiary / Associate	% of shares held	Applicable section
1	NONE				

ANNUAL REPORT 2019-20

REAL ECO-ENERGY LIMITED

I. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):

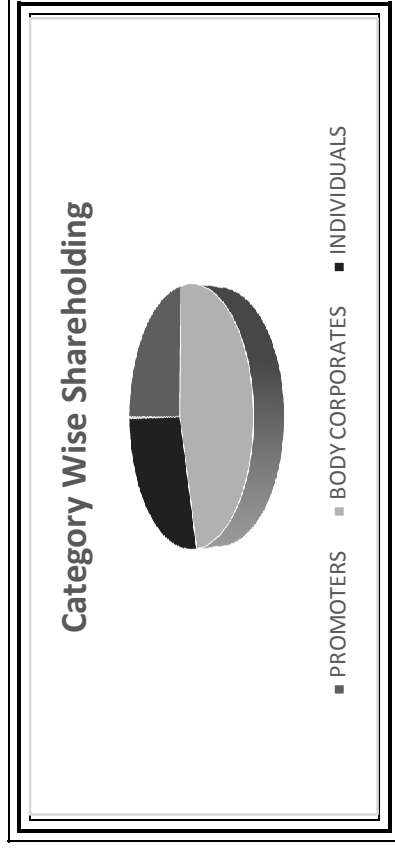
A) CATEGORY-WISE SHARE HOLDING

Category of Shareholders	No. of Shares held at the beginning of the year as on 31 st March, 2019				No. of Shares held at the end of the year as on 31 st March, 2020				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	5050000	Nil	5050000	25.25	5050000	Nil	5050000	25.25	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other Foreign Individual	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A)	5050000	Nil	5050000	25.25	5050000	Nil	5050000	25.25	Nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	9037523	14730	9052253	45.26	4526178	14730	4540908	22.70	(22.56)
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ANNUAL REPORT 2019-20

REAL ECO-ENERGY LIMITED

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	354162	307318	661480	3.30	336613	306778	643391	3.22	(0.08)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	5160074	13560	5173634	25.87	5151600	13560	5165160	25.83	(0.04)
c) Others (specify)									
Non Resident Indians	39607	Nil	39607	0.20	38527	Nil	38527	0.19	(0.01)
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	455	Nil	455	0.01	0.01
Hindu Undivided Family	23026	Nil	23026	0.12	50505	Nil	50505	0.25	0.13
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	180	Nil	180	0.0009	0.0009
LLP	Nil	Nil	Nil	Nil	4510874	Nil	4510874	22.55	22.55
Sub-total (B)(2):-	14614392	335608	14950000	74.75	14614392	335608	14950000	74.75	Nil
Total Public Shareholding (B)= (B)(1)+ (B)(2)	14614392	335608	14950000	74.75	14614392	335608	14950000	74.75	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	19664392	335608	20000000	100	19664392	335608	20000000	100	



B) SHAREHOLDING OF PROMOTER

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year as on 31 st March, 2019			No. of Shares held at the end of the year as on 31 st March, 2020			% change in shareholding during the year
		No. of Shares	% of total Shares of the co.	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the co.	% of Shares Pledged / encumbered to total shares	
1	Dharm Swetank Patel	5050000	25.25	Nil	5050000	25.25	Nil	Nil
GRAND TOTAL		5050000	25.25	Nil	5050000	25.25	Nil	Nil

C) CHANGE IN PROMOTERS' SHAREHOLDING

There was no change in the Shareholding of promoter during the Financial Year ended March 31, 2020.

**D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:
(OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND DRS):**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year 01.04.2019		Increase / Decrease	Reason	Cumulative Shareholding during the year 31.03.2020	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company
1.	Goodness Consultancy LLP	4510274	22.55	N.A.	N.A.	4510274	22.55
2	Vishnubhai D Chaudhari	2706128	13.53	N.A.	N.A.	2706128	13.53
3	Sangeet Television Network Private Limited	2696128	13.48	N.A.	N.A.	2696128	13.48
4	Akashbhai V. Chaudhari	1804145	9.02	N.A.	N.A.	1804145	9.02
5	Mohatta Computers Private Limited	1804145	9.02	N.A.	N.A.	1804145	9.02
6	Bhanumatiben Madhusudan Rajyaguru	216000	1.08	N.A.	N.A.	216000	1.08
7	Sachin Kirankumar Pancholi	59025	0.30	N.A.	N.A.	59025	0.30
8	Dinesh Laxmanbhai Sakariya	56130	0.28	N.A.	N.A.	56130	0.28
9	Viral Rajeshbhai Trivedi	33780	0.17	N.A.	N.A.	33780	0.17
10	Kajal Shailesh Shah	33000	0.16	N.A.	N.A.	33000	0.16

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Dharm S. Patel				
	At the beginning of the year	5050000	25.25	5050000	25.25
	Transaction Sale/Purchase	N.A.	N.A.	N.A.	N.A.
	At the end of the year	5050000	25.25	5050000	25.25

(None of the Directors except from above hold any shares in the Company.)

V. INDEBTEDNESS –

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	5,44,46,070	0	5,44,46,070
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	5,44,46,070	0	5,44,46,070
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	(70,25,000)	0	(70,25,000)
Net Change	0	(70,25,000)	0	(70,25,000)
Indebtedness at the end of the financial year				
i) Principal Amount	0	4,74,21,070	0	4,74,21,070
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	4,74,21,070	0	4,74,21,070

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name of Director	Dharm S. Patel, Managing Director	
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify 1. PF Contribution 2. Gratuity Accrued for the year (Payable at Retirement/resignation)	-	-
	Total (A)	-	-
	Ceiling as per the Companies Act 2013	(5% of Net Profits of the Company calculated under Section 198 of the Companies Act, 2013)	

B. REMUNERATION TO OTHER DIRECTORS

Sr. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Director Fees for attending Board/Committee Meeting Commission Other, please specify TOTAL (B) (1)	-	-
2.	Other Non – Executive Director Fees for attending Board / committee meeting Commission Other, please specify TOTAL (B) (2)	-	-
	Total (B) = (1+2)	Nil	Nil
	Ceiling as per the Companies Act 2013	(1% of Net Profits of the Company calculated under Section 198 of the Companies Act, 2013)	
	Total Managerial Remuneration	-	Nil
	Overall Ceiling as per the Act	(11% of Net Profits of the Company calculated under Section 198 of the Companies Act, 2013)	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS Mr. Harsh Shah (From 31/01/2020)	Total
1	Gross salary	-	-	36,000	36,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2)	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	36,000	36,000

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act / SEBI Regulations	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT/BSE]	Appeal made, if any (give Details)
A. COMPANY					
Penalty / Fine	Regulation 34 of SEBI (LODR) Regulations, 2015	The Company had not filed the Annual Report with the stock exchange before the 21 Days prior to the Annual General Meeting as per regulation 34 of SEBI (LODR) Regulations, 2015	Fine of Rs. 6000/- levied by BSE for non-submission of the Annual Report for the year ended 2019 to the exchange within the period prescribed under Regulation 34 of SEBI (LODR) Regulations, 2015	BSE Limited	NA
Penalty / Fine	Regulation 13(6) of SEBI (PIT) Regulations, 1992	The Company received disclosures on May 20, 2013 under the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 from the promoter group, however Company failed to make the requisite disclosures to the stock exchanges, and thus violated Regulation 13(6) of PIT Regulations, 1992.	On August 6, 2019 the Adjudicating Officer impose a penalty of Rs. 2,00,000/- (Rupees Two Lakh Only) on the Noticee viz. Real Realty Management Company Limited (presently known as Real Eco-Energy Limited) under Section 15A(b) of SEBI Act, 1992 for the violations of the provisions of Regulation 13(6) of PIT Regulations, 1992.	The Adjudicating Officer, Securities and Exchange Board Of India	NA
Penalty / Fine	Regulation 6 (1) of SEBI (LODR) Regulations, 2015	In case of resignation of existing Company Secretary resulting vacancy shall be filled-up by the Board at a meeting of the Board within a period of six months from the date of such vacancy. The Company was required to appoint Company Secretary within six months from June 6, 2019. There was delay in appointment of Company Secretary within the prescribed time limit.	The BSE had imposed the fine of Rs. 26000/- (Rupees Twenty Six Thousand Only) on the Company.	BSE Limited	NA

ANNUAL REPORT 2019-20**REAL ECO-ENERGY LIMITED**

Punishment	
Compounding	
B. DIRECTORS	
Penalty	NONE
Punishment	
Compounding	
C. OTHER OFFICERS IN DEFAULT	
Penalty	NONE
Punishment	
Compounding	

Place: Ahmedabad
Date: 5th September, 2020

For and on behalf of the Board

SD/-
Dharm S. Patel
Managing Director
DIN:07464810

SD/-
Hina S. Patel
Director
DIN:01987053

ANNEXURE-III TO THE DIRECTORS REPORT**1. Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:**

- i. The ratio of the remuneration of each Director to the Median Remuneration of the Employees of the Company for the Financial Year 2019-20- **NIL**
- ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year

(Rs. In Lakhs)

Sr. No.	Name of Director / KMP and its Designation	Remuneration to the Director/ KMP for the Financial Year 2019-20	Remuneration to the Director/ KMP for the Financial Year 2018-19	Percentage increase/decrease in remuneration in the Financial Year 2019-20	Ratio of Remuneration of each Director to the Median Remuneration of Employees
1	Mr. Dharm S. Patel Managing Director	Nil	Nil	Nil	Nil
2	Mrs. Bhavna N. Ayer Independent Director	Nil	Nil	Nil	Nil
3	Mr. Jayesh Pandya Independent Director	Nil	Nil	Nil	Nil
4	Mrs. Hina S. Patel Non-Independent, Non –Executive Director	Nil	Nil	Nil	Nil
6	Ms. Urvashi Jain Company Secretary (Till 06/06/2019)	Nil	Nil	Nil	Nil
7	Mr. Chirag Vasa Chief Financial Officer (Till 14/11/2019)	Nil	Nil	Nil	Nil
8	Mr. Harsh Shah Company Secretary (From 31/01/2020)	0.36	-	N.A.	1:1

- iii. Median Remuneration of Employees (MRE) of the Company is Rs.0.36 Lakhs for the financial year 2019-20
- iv. The number of permanent employees on the rolls of the Company is one for the year ended 31st March, 2020.
- v. There was no increase in the remuneration during the year.
- vi. Average percentage increase made in the salaries of employees other than the managerial personnel in the last Financial Year was Nil. Average percentage increase made in the salary of the managerial personnel in the last Financial Year—N.A.
- vii. It is hereby affirmed that the remuneration paid to KMP and other personnel during the financial year ended March 31, 2020, were as per the Nomination and Remuneration Policy of the Company.

2. There were no employees covered under rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014.

Place: Ahmedabad
Date: 5th September, 2020

For and on behalf of the Board

SD/-
Dharm S. Patel
Managing Director
DIN:07464810

SD/-
Hina S. Patel
Director
DIN:01987053

ANNEXURE – IV TO THE DIRECTORS REPORT

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
 FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
 The Members,
 Real Eco-Energy Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Real Eco-Energy Limited** (CIN:L74110GJ1993PLC019930) having its registered office at **4th Floor, "KARM" Corporate House, Opp. Vikramnagar, Nr. Newyork Timber Mart, Ambli - Bopal Road, Ahmedabad – 380059**. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Real Eco-Energy Limited** (the Company) for the financial year ended on 31st March, 2020 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **[Not Applicable to the Company during the Audit Period]**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **[Not Applicable to the Company during the Audit Period]**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **[Not Applicable to the Company during the Audit Period]**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **[Not Applicable to the Company during the Audit Period]**

- (i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited.
- (iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.
- A) The Company has maintained a Register of Directors' Attendance as prescribed in the Secretarial Standards.
- B) The Directors have signed against their respective names after the meeting has been held.
- C) The Company had not received any proxy forms for the Annual General Meeting for the financial year ended 31st March, 2019.
- D) The Company has complied with requirements of at least one-third of the total number of directors as independent directors as stated in Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- E) The Company has complied with the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- F) The Company has obtained all necessary approvals under the various provisions of the Act;
- G) There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers, except mentioned in the Annexure – B to the Secretarial Audit Report.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

During the year under review the Company had not complied with the provisions of the section 203 of the Companies Act, 2013 and Regulation 6(1) of SEBI (LODR) Regulations, 2015 for appointment of Company Secretary. The Company had not appointed company secretary within six months of the resignation of Ms. Urvashi Jain, Company Secretary of the Company who resigned with effect from June 6, 2019.

As explained by the Management, the Company had already appointed Mr. Dharm S. Patel as Managing Director and Mr. Chirag Vasa as CFO and was looking for the suitable candidate to be appointed as Company Secretary to comply with the provisions of the section 203 of the Companies Act, 2013.

During the year under review the Company had not complied with the regulation 34 of SEBI (LODR) Regulations, 2015, Company had not filed the Annual Report for the f.y. 18-19 with the stock exchange before the 21 Days prior to the Annual General Meeting.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

The following mentioned observations are made:

- A) The Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings and directorships in other companies and interests in other entities;

- B) The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct and ethics for Directors and Management Personnel;

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, no other major / specific events, actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

- i. Public/Right/Preferential issue of shares / debentures/sweat equity etc.
- ii. Redemption / buy-back of securities
- iii. Merger / amalgamation / reconstruction etc.
- iv. Foreign technical collaborations.

Place: Ahmedabad

Date: September 5, 2020

SD/-
Chintan K. Patel
Practicing Company Secretary
UDIN: A031987B000662276
Mem. No.: A31987
COP No.: 11959

ANNEXURE - A to the Secretarial Audit Report

**To,
The Members,
Real Eco-Energy Limited**

Our report of even date is to be read along with this letter.

1. The Management of the company is responsible for maintenance of secretarial records, devise proper system to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. Our responsibility is to express an opinion on these secretarial records and procedures followed by the company with respect to Secretarial Compliances.
3. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

**Place: Ahmedabad
Date: September 5, 2020**

**SD/-
Chintan K. Patel
Practicing Company Secretary
Mem. No.: A31987
COP No.: 11959**

ANNEXURE - B to the Secretarial Audit Report

The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.
1	The Adjudicating Officer, Securities and Exchange Board Of India	The Company received disclosures under the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 from the promoter group, however it failed to make the requisite disclosures to the stock exchanges, and thus violated Regulation 13(6) of PIT Regulations, 1992.	On August 6, 2019 the Adjudicating Officer impose a penalty of Rs. 2,00,000/- (Rupees Two Lakh Only) on the Noticee viz. Real Realty Management Company Limited (presently known as Real Eco-Energy Limited) under Section 15A(b) of SEBI Act, 1992 for the violations of the provisions of Regulation 13(6) of PIT Regulations, 1992.
2	BSE Limited	The Company had not filed the Annual Report with the stock exchange before the 21 Days prior to the Annual General Meeting as per regulation 34 of SEBI (LODR) Regulations, 2015	The Exchange had imposed the fine of Rs. 6,000/- (Rupees Six Thousand Only) on the Company.
3	BSE Limited	The Company had not appointed company secretary within six months of the resignation of Ms. Urvashi Jain, Company Secretary of the Company who resigned with effect from June 6, 2019 as per regulation 6 (1) of SEBI (LODR) Regulations, 2015.	The Exchange had imposed the fine of Rs. 26000/- (Rupees Twenty Six Thousand Only) on the Company.

Place: Ahmedabad

Date: September 5, 2020

SD/-

Chintan K. Patel
Practicing Company Secretary
Mem. No.: A31987
COP No.: 11959

ANNEXURE – IV (A) TO THE DIRECTORS REPORT**Secretarial Compliance Report of Real Eco-Energy Limited for the year ended March 31, 2020.**

I, Chintan K. Patel, Practicing Company Secretary have examined:

- all the documents and records made available to us and explanation provided by **Real Eco-Energy Limited** ("the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2020 ("Review Period") in respect of compliance with the provisions of :

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable during the period under review.**
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the period under review.**
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable during the period under review.**
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the period under review.**
- Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable during the period under review.**
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder; and based on the above examination, I/We hereby report that, during the Review Period:

- The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Deviations	Observations / Remarks of the Practicing Company Secretary
1	As per regulation 6 (1) of SEBI (LODR) Regulations, 2015 a listed entity shall appoint a qualified company secretary as the compliance officer.	The Company had not appointed company secretary within six months of the resignation of Ms. Urvashi Jain, Company Secretary of the Company who resigned with effect from June 6, 2019.	In case of resignation of existing Company Secretary resulting vacancy shall be filled-up by the Board at a meeting of the Board within a period of six months from the date of such vacancy. Company was required to appoint Company Secretary within six months from June 6,

			2019. There was delay in appointment of Company Secretary within the prescribed time limit.
2	As per regulation 34 of SEBI (LODR) Regulations, 2015 a listed entity is required to submit with stock exchange the annual report sent to the shareholders along with the notice of the annual general meeting not later than the day of commencement of dispatch to its shareholders.	The Company had not filed the Annual Report with the stock exchange before the 21 Days prior to the Annual General Meeting.	As per regulation 34 of SEBI (LODR) Regulations, 2015, the Company is required to file the Annual Report with the Stock Exchange at least 21 Days prior to the Annual General Meeting. The filing of Annual Report delayed.

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any.
1	The Adjudicating Officer, Securities and Exchange Board of India	The Company received disclosures under the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 from the promoter group, however it failed to make the requisite disclosures to the stock exchanges, and thus violated Regulation 13(6) of PIT Regulations, 1992.	On August 6, 2019 the Adjudicating Officer impose a penalty of Rs. 2,00,000/- (Rupees Two Lakh Only) on the Noticee viz. Real Realty Management Company Limited (presently known as Real Eco-Energy Limited) under Section 15A(b) of SEBI Act, 1992 for the violations of the provisions of Regulation 13(6) of PIT Regulations, 1992.	The Company received disclosures on May 20, 2013 under the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 from the promoter group, however Company failed to make the requisite disclosures to the stock exchanges, and thus violated Regulation 13(6) of PIT Regulations, 1992.
2	BSE Limited	The Company had not filed the Annual Report with the stock exchange before the 21 Days prior to the Annual General Meeting as per regulation 34 of SEBI (LODR) Regulations, 2015	The Exchange had imposed the fine of Rs. 6,000/- (Rupees Six Thousand Only) on the Company.	As per regulation 34 of SEBI (LODR) Regulations, 2015, the Company is required to file the Annual Report with the Stock Exchange at least 21 Days prior to the Annual General Meeting. The filing of Annual Report delayed.
3	BSE Limited	The Company had not appointed company	The Exchange had imposed the fine of Rs.	In case of resignation of existing Company

		secretary within six months of the resignation of Ms. Urvashi Jain, Company Secretary of the Company who resigned with effect from June 6, 2019 as per regulation 6 (1) of SEBI (LODR) Regulations, 2015.	26000/- (Rupees Twenty Six Thousand Only) on the Company.	Secretary resulting vacancy shall be filled-up by the Board at a meeting of the Board within a period of six months from the date of such vacancy. The Company was required to appoint Company Secretary within six months from June 6, 2019. There was delay in appointment of Company Secretary within the prescribed time limit.
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(d) No observation made in the previous report hence no action required to be taken by the listed entity to comply with the observations made in previous reports.

NOTE: As safety measure Physical verification of the documents could not be done due to the Pandemic Covid-19.

Place: Ahmedabad

Date: July 31, 2020

Chintan K. Patel
Practicing Company Secretary
UDIN: A031987B000536425
Mem. No. A31987, COP no. 11959

ANNEXURE V – TO THE DIRECTOR REPORT**REPORT ON CORPORATE GOVERNANCE****COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company strongly believes that establishing good corporate governance practices in each and every function of the organization leads to increased operational efficiencies and sustains long term value for all the stakeholders. Your Company adheres to good practices in Corporate Governance in its true spirit and benchmarks it with high standards. Corporate Governance is set of systems and practices to ensure that the operations of the Company are being managed in a way which ensures fairness, integrity, transparency and accountability in its dealings with its customers, stakeholders, dealers, lenders, government and employees. Company has guiding principles laid out through its Code of business conduct, duly adopted by directors and senior management personnel which have been posted on website of Company (www.realeco.in).

1. ETHICS/GOVERNANCE POLICIES:

At Real Eco-Energy Limited, we strive to accomplish our business and strengthen our associations in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- ✓ Code of Conduct
- ✓ Vigil Mechanism and Whistle Blower Policy
- ✓ Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions
- ✓ Board Performance Evaluation Policy
- ✓ Familiarization of Independent Directors Policy
- ✓ Policy for Selection of Directors and determining Directors Independence
- ✓ Remuneration Policy for Directors, Key Managerial Personnel and other Employees
- ✓ Policy for determining Material Subsidiaries
- ✓ Risk Management Policy
- ✓ Code of Practises and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
- ✓ Policy and Procedure for Inquiry in case of Leak of UPSI

2. BOARD OF DIRECTORS:**➤ Composition of the Board of Directors**

The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors Pursuant to Regulation 17(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Board and category of Directors as on 31st March, 2020 is as follows:

Executive - Director	➤ Mr. Dharm S. Patel (Promoter)
Non-Executive Director	➤ Mrs. Bhavna S. Ayer (Independent) ➤ Mr. Jayesh J. Pandya (Independent) ➤ Mrs. Hina S. Patel (Non-Independent)

➤ Number of Board Meetings and Attendance of Directors:

The Board of Directors meets at least once in every quarter and also as and when required. During the financial year 2019-20, 5 (Five) Board Meetings were held on 21/05/2019, 12/08/2019, 14/11/2019, 31/01/2020, 12/02/2020.

Board meeting dates are finalized in consultation with all the directors and agenda papers with detailed notes and other background information, which are essential for the Board to effectively and reasonably perform their duties and functions, are circulated well in advance before the meeting thereby enabling the Board to take informed decisions.

The composition of Directors and the attendance at the Board Meeting during the year 2019-20 and last Annual General Meeting are as under:

Name of Director	No. of Directorships in other Companies (Including private Companies)	No. of Directorships in other Listed Companies and category of directorship	Membership of Board Committees in other Listed Companies including this entity		No. of Board Meetings Attended	Attendance at last AGM
			Chairman	Member		
Mr. Dharm S. Patel (DIN: 07464810) Managing Director	5	Nil	Nil	1. Stakeholders Relationship Committee, Real Eco-Energy Limited	4	Yes
Mrs. Hina S. Patel (DIN: 01987053) Non-Executive, Non-Independent Director	3	1. Mena Mani Industries Limited, Non-Executive, Non-Independent Director	Nil	1. Audit Committee and Nomination & Remuneration Committee, Mena Mani Industries Limited 2. Audit Committee and Nomination & Remuneration Committee, Real Eco-Energy Limited	4	Yes
Mr. Jayesh J. Pandya (DIN: 02030546) Independent Director	3	1. Mena Mani Industries Limited, Independent Director	1. Stakeholders Relationship Committee, Mena Mani Industries Limited 2. Stakeholders Relationship Committee, Real Eco-Energy Limited	1. Audit Committee and Nomination & Remuneration Committee, Mena Mani Industries Limited 1. Audit Committee and Nomination & Remuneration Committee, Real Eco-Energy Limited	5	Yes
Mrs. Bhavna N. Ayer (DIN:02013477) Independent Director	1	Nil	1. Audit Committee and Nomination & Remuneration Committee, Real Eco-Energy Limited	1. Stakeholders Relationship Committee, Real Eco-Energy Limited	5	Yes

- **Mr. Dharm S. Patel and Mrs. Hina S. Patel are related as Son and Mother. None other directors are related inter-se.**
- The Directors of the Company possesses knowledge of business and has excellent dealing strategy as well as prowess to evaluate the performance with industry benchmarks in the pertinent fields. They have key core skill / expertise /competence in the context of the company's business apart from governance, finance and taxation functions and in the opinion of the Board, these skills are available with board.
- **None of the Non-Executive Directors held any shares of the Company as on 31st March, 2020.**
- **There are no convertible instruments held by any Non-Executive Director of the Company.**
- **None of the Directors and Managing Director draws any salary or receives any monetary component in the form of perquisites from the Company.**

3. ANNUAL GENERAL MEETING:

The Annual General Meeting for the financial year ended on 31st March, 2019 was held on 27th September, 2019 and 19 Members were present at the Annual general meeting.

4. BOARD COMMITTEES:

As per the requirement of the Companies Act, 2013 read with Rules and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 various Board committees have been formed for better governance and accountability viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee.

The terms of reference of each committee are determined by the Board as per the requirement of law and their relevance is reviewed from time to time.

A. AUDIT COMMITTEE:

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee had been constituted by the Board. The terms of reference of this committee covers matters specified under Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 and other matters referred by the Board from time to time. Committee lays emphasis on adequate disclosures and compliance with all relevant statutes.

Main areas are deliberated as under.

- To provide an open avenue of communication between the independent auditors, internal auditors and the Board of Directors (BOD).
- To oversee the work of the independent auditors for the purpose of preparing or issuing an audit report or related work.
- Relying on the review and discussions with the management and the independent auditor, the Audit Committee believes that the Company's financial statements are fairly presented in conformity with IND-AS in all material aspects.
- To consider and review the adequacy of internal control including computerized information system controls an periodically to the Board of Directors on significant activities.

The Constitution of the committee and the attendance of each member of the committee are given below:

The Committee comprises of three Directors and all the three Directors are Independent Directors. All members of the Audit Committee are financially literate. In the financial year 2019-20, Four meetings were held on 21st May, 2019; 12th August, 2019, 14th November, 2019 and 12th February, 2020. Composition of committee as on 31st March, 2020 and member's attendance at the meetings during the year are as under:

Name	Designation	Category
Mrs. Bhavna N. Ayer	Chairperson	Non-Executive; Independent Director
Mr. Jayesh J. Pandya	Member	Non-Executive ; Independent Director
Mrs. Hina S. Patel	Member	Non- Executive; Non - Independent

Attendance of each member of the committee:

Committee Members	Meetings held	Meetings attended
Mrs. Bhavna N. Ayer	4	4
Mr. Jayesh J. Pandya	4	4
Mrs. Hina S. Patel	4	3

B. NOMINATION AND REMUNERATION COMMITTEE:

Terms of reference of the committee comprise various matters provided under Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013, and other matters referred by the Board from time to time. The Committee comprises of three Directors.

Meeting were held on 31/01/2020. The Constitution of the committee and the attendance of each member of the committee are given below:

Name	Designation	Category
Mrs. Bhavna N. Ayer	Chairperson	Non-Executive; Independent Director
Mr. Jayesh J. Pandya	Member	Non-Executive ; Independent Director
Mrs. Hina S. Patel	Member	Non-Executive; Non - Independent Director

Attendance of each member of the committee:

Committee Members	Meetings held	Meetings attended
Mrs. Bhavna N. Ayer	1	1
Mr. Jayesh J. Pandya	1	1
Mrs. Hina S. Patel	1	1

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Stakeholders' Relationship Committee performs various functions provided under Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013. The Committee comprises of three Directors out of which two are independent

Name	Designation	Category
Mr. Jayesh J. Pandya	Chairperson	Non-Executive; Independent Director
Mrs. Bhavna N. Ayer	Member	Non-Executive; Independent Director
Mr. Dharm S. Patel	Member	Executive; Non-Independent Director

Attendance of each member of the committee:

Committee Members	Meetings held	Meetings attended
Mr. Jayesh J. Pandya	4	4
Mrs. Bhavna N. Ayer	4	4
Mr. Dharm S. Patel	4	3

The Stakeholders' Relationship Committee has been constituted to administer the following activities:

- Transfer of shares
- Transmission of shares
- Issue of Duplicate Share Certificates
- Change of Status
- Change of Name
- Transposition of Shares
- Sub-Division of Share Certificates
- Consolidation of folios
- Shareholders' requests for Dematerialization of shares
- Shareholders' requests for Rematerialization of shares

The Committee meets from time to time and approves the transfer and transmission of shares, deletion of names, issue of duplicate share certificates etc. The Committee facilitates prompt and effective redressal of investors' complaints and the reporting of the same to the Board of Directors.

The Board has delegated the power of Share Transfer to Registrar and Share Transfer Agent. During the financial year 2019-20, the procedure of Share transfer was carried out by Purva Sharegistry (India) Private Limited.

- ✓ No. of shareholders' complaints received -- **NIL**.
- ✓ No. of complaints not solved to the satisfaction of shareholders -- **Not Applicable**.
- ✓ No. of pending share transfers -- **NIL**.
- ✓ As at 31st March, 2020 no. of equity Shares were pending for transfer --**NIL**

5. INDEPENDENT DIRECTORS' FAMILIARISATION PROGRAMME:

As per requirements under the Listing Agreement, the Company undertook familiarization Programme for Independent Directors in order to familiarize them with business mould, organization structure, product portfolio, Industry summary, manufacturing operations, internal control system and processes, FOREX management, risk management framework, functioning of various divisions, HR Management etc. The said policy has been uploaded on the website of the Company at the following link-
<https://img1.wsimg.com/blobby/go/944019d0-9d2f-4de2-94bf-f1d4cc53fe7b/downloads/Familiarization%20Programme%20for%20Independent%20Dire.pdf?ver=1594802481819>

6. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for fair disclosure and prevention of Insider Trading in order to regulate, monitor and control trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company's policy for prevention of Insider Trading pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations includes:

- Policy and procedure for inquiry in case of leak of UPSI
- Code of practises and procedures for fair disclosure of unpublished price sensitive information

7. SUBSIDIARY COMPANY: No Subsidiary Company.**8. ANNUAL GENERAL MEETINGS:**

(a) Details of last three AGMs held-

Year	Date	Time	Venue	No. of Special Resolutions passed
2016-17	27/09/2017	12:00 noon	4 th Floor, "KARM" Corporate House, Opp. Vikramnagar, Nr. New York Timber, Ambli - Bopal Road, Ahmedabad -380059, Gujarat	Nil
2017-18	29/09/2018	2:00 p.m.		2
2018-19	27/09/2019	12:00 noon		Nil

Resolutions were passed through E-voting and poll at the Annual General Meeting for the financial year ended on 31st March, 2017; 31st March, 2018 and 31st March, 2019.

(b) No Extraordinary General Meeting (EGM) of the Company was held during the year 2019-20.

(c) The Company does not propose to conduct any Special Resolution through Postal Ballot under Section 110 of the Companies Act, 2013 and Rules framed thereunder on or before the forthcoming AGM.

9. DEMAT / REMAT OF SHARES

Details of Shares Dematerialized / Rematerialized during the last financial year are as below:

a)	Number of Demat requests approved	2
b)	Number of Shares Dematerialized	540
c)	Percentage of Shares Dematerialized	0.003%
d)	Number of Remat requests approved	Nil
e)	Number of Shares Rematted	Nil

Representatives of the Company are constantly in contact with Purva Sharegistry (India) Private Limited, Share Transfer Agents of the Company and review periodically the outstanding matters.

10. DISCLOSURES:

- A. There were no transactions of material nature with its related parties that may have the potential conflict with the interest of the Company at large. Transactions with related parties are disclosed in Note to Accounts of the Financial Statements. The said policy has been uploaded on the website of the Company at

the following link- <https://img1.wsimg.com/blobby/go/944019d0-9d2f-4de2-94bf-f1d4cc53fe7b/downloads/Related%20Party%20Transaction%20policy.pdf?ver=1594802481900>

- B. There were no instances of non-compliance nor have any penalties/strictures imposed by Stock Exchanges or SEBI or any other statutory authority on any matters related to capital market, during last 3 financial years.

Except the fine of Rs. 6000/- levied by BSE for non-submission of the Annual Report for the year ended 2019 to the exchange within the period prescribed under Regulation 34 of SEBI (LODR) Regulations, 2015.

Except the fine of Rs. 26,000/- & Rs. 30,000/- in respect of non-compliance with requirement to appoint a qualified company secretary as the compliance officer under Regulation 6(1) of SEBI (LODR) Regulations, 2015 imposed by BSE for the quarter ended December 2019 and March 2020 respectively.

Except the fine of Rs. 2,00,000/- levied by the Adjudicating Officer, SEBI as the Company failed to make the requisite disclosures to the stock exchanges, and thus violated Regulation 13(6) of PIT Regulations, 1992.

C. **Vigil Mechanism**

In terms of Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has established vigil mechanism for directors, employees and other stakeholders to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethical policy.

- D. Details of Compliance with Mandatory requirements and adoption of Non-mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mandatory requirements:

The Company complies with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Corporate Governance.

Non-Mandatory requirements:

- a) Office for non-executive Chairman at company's expense: No
- b) Half-yearly declaration of financial performance to each household of shareholders: Not complied
- c) Audit Qualifications: Complied as there are no audit qualifications
- d) Separate posts of Chairman & CEO: Not applicable
- e) Reporting of Internal Auditors directly to Audit Committee: Complied

E. **CEO & CFO certification:**

The CEO of the Company has certified to the Board with regard to the compliance made by them in terms of Schedule IV Para A of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the certificate forms part of Annual Report.

F. **Accounting treatment**

The financial statements have been prepared in compliance with the Indian Accounting Standards (IND AS) issued by The Institute of Chartered Accountants of India (ICAI) which have been notified under the Companies (Indian Accounting Standards) Rules, 2015 ('IND AD Rules'), of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

- G. During the financial year there were no recommendation of any committee of the Board, which is mandatorily required and Board has not accepted the same.
- H. Disclosure of commodity price risks and commodity hedging activities –Not Applicable.
- I. During the period under review, no preferential allotment has been made.
- J. During the Year Company has paid Rs. 50,000/- as total fees for all services given by statutory auditor of the Company. No payment was done to any network entity of which statutory auditor is part.

11. MEANS OF COMMUNICATION:

Financial Results: Prior intimation of the Board Meeting to consider and approve Unaudited / Audited Financial Results of the Company is given to the Stock Exchanges and also disseminated on the website of the Company at www.realeco.in. The aforesaid Financial Results are immediately intimated to the Stock Exchange, after the same are approved at the Board Meeting. The Annual Audited Financial Statements are posted to every Member of the Company in the prescribed manner. In terms of Regulation 10 of the Listing Regulations, the Company complies with the online filing requirements on electronic platforms of BSE Limited (BSE) viz., BSE Listing Centre.

Newspapers: The Financial Results of the Company are published in two newspapers, one in English and the other in Regional Language.

However, as per relaxation given by SEBI vide Circular - SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the entities are not required to publish financial results in newspapers for all events scheduled till June 30, 2020, hence the Company did not advertise audited financial results for the quarter and year ended 31st March, 2020 in the newspaper.

Website: The website of the Company www.realeco.in contains details / information of interest to various stakeholders, including Financial Results, Shareholding Pattern, Press Releases, Company Policies, etc. The Members / Investors can view the details of electronic filings done by the Company on the website of BSE i.e., www.bseindia.com

12. ADDITIONAL INFORMATION TO SHAREHOLDERS**a. Annual General Meeting:**

Date: 31st December, 2020

Time: 12:00 p.m.

b. Financial Year – 1st April to 31st March**c. Calendar of Financial Year ended 31st March, 2020**

The meetings of Board of Directors for approval of quarterly financial results during the Financial Year ended 31st March, 2020 were held on the following dates:

First Quarter Results:	12 th August, 2019
Second Quarter and Half Yearly Results:	14 th November, 2019
Third Quarter Results:	12 th February, 2020
Fourth Quarter and Annual Report:	26 th June, 2020

d. Tentative Calendar for financial year ending 31st March, 2021

First Quarter Results:	On or Before 15 th September, 2020
Second Quarter and Half Yearly Results:	On or Before 14 th November, 2020
Third Quarter Results:	On or Before 14 th February, 2021
Fourth Quarter and Annual Report:	On or Before 30 th May 2021
Annual General Meeting for the Financial Year 2018-19	On or Before 30 th September, 2021

e. Date of Book Closure: 28th December, 2020 to 31st December, 2020 (both days inclusive) for AGM.**f. Regd. Office:** 4th Floor, "KARM" Corporate House, Opp. Vikramnagar, Nr. Newyork Timber Mart, Ambli – Bopal Road, Ahmedabad-380059, Gujarat.**g. Listing on Stock Exchanges:** BSE Limited (Bombay Stock Exchange)

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code: - 530053 (BSE),

Scrip ID: REALECO

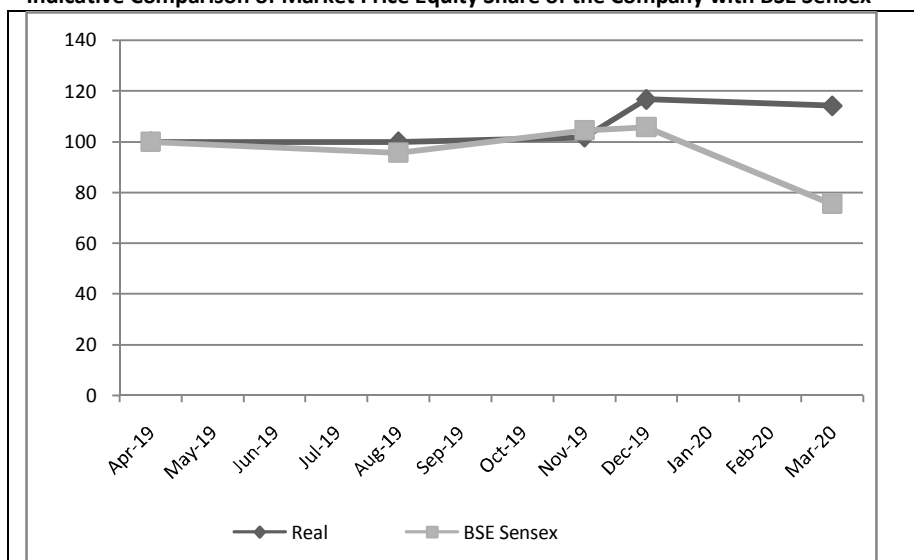
ISIN: INE055E01026

***** (The annual listing fees for the year 2019-2020 and 2020-21 have been paid to the Stock Exchange.)**

h. Stock Market Data (in Rs. / Per Share)

Month	Market Price of Share of the Company at BSE			
	Open Price	Month's High	Month's Low	Close Price
April 19	12	12	12	12
August 19	12	12	12	12
November 19	12	12.2	11.2	12.2
December 19	12.8	14	12.8	14
March 20	14.7	14.7	13.7	13.7

Indicative Comparison of Market Price Equity Share of the Company with BSE Sensex



i. Registrar and Share Transfer Agent:

The Company has engaged the services of M/s. Purva Sharegistry (India) Private Limited for processing the transfers, transmission, sub-division, consolidation, splitting of shares, etc. and to process the Members' requests for dematerialization and / or re-materialization of shares.

j. Shareholding Pattern as on 31-03-2020 is as given below:

Sr. No.	Category	No. of Shares	% of holding
1	Promoters	5050000	25.25
2	Persons acting in Concert	--	--
3	Mutual Funds, UTI, Banks, Financial Institutions, Insurance Companies Central /State Govt., Government institutions	--	--
4	FII's	--	--
5	NRI's	38527	0.19
6	LLPs	4510874	22.55
7	Bodies Corporate	4540908	22.70
8	Others	5859691	29.31
	Grand Total	20000000	100.00

k. Distribution of Shareholding as on 31st March, 2020 is as under:

Slab of Shareholdings	No. of Shareholders	% of Shareholders	Amount (In Rs.)	% of Capital
1-500	2048	86.96	2836620.00	1.42
501-1000	162	6.88	1155230.00	0.58
1001-2000	59	2.51	821100.00	0.41
2001-3000	26	1.10	678710.00	0.34
3001-4000	12	0.51	418590.00	0.21
4001-5000	3	0.13	141250.00	0.07
5001-10000	20	0.85	1439030.00	0.72
10001 and Above	25	1.06	192509470.00	96.25
TOTAL	2355	100.00	200000000.00	100.00

l. Dematerialization of Shares and liquidity:

The Securities and Exchange Board of India (SEBI), through a notification have made it compulsory that delivery in the Company's shares against Stock Exchanges trades became compulsory in Demat format. As on 31st March, 2020, 19664932 equity shares (98.32%) of the total number of shares have been dematerialized. 100% promoter's shareholding are held in dematerialized form.

Issued, Subscribed and Paid up Capital as on March 31, 2020 : 200000000

- A. Electronic Holding in NSDL : 9754834
- B. Electronic Holding in CDSL : 9910098
- C. Physical Holding : 335068

m. Outstanding GDRs / ADRs / Warrants or Conversion instruments, Conversion date and like impact on equity: Not applicable**n. Investors' correspondence:**

For transfer / dematerialization of shares, Change of Address, Change in Status of investors, payment of dividend on shares and other query relating to the shares of the Company:

M/s. Purva Sharegistry (India) Private Limited Address - Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J.R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra 400011. Tel No.: 022 2301 2517 / 8261. Email ID: support@purvashare.com

o. Share Transfer System

Share transfers will be registered and returned within a period of fifteen days from the date of receipt, if documents are accurate in all respects. Stakeholders' Relationship Committee has delegated powers to Registrar and Share Transfer Agents to effect transfer/transmission, name deletion, renewal of shares, duplicate, etc.

p. Member's / Investor's Complaints:

The Company and the RTA attend to the Member's / Investor's Complaints within the minimum possible time not exceeding 7 days to 15 days and steps have been taken to resolve the same within the statutory time limit except in disputed cases or cases involving legal issue, etc. There were no pending complaints as on March 31, 2020 in the records of the Stock Exchanges.

q. Compliance Officer of the Company: Mr. Harsh Hemantkumar Shah**r. List of all credit rating obtain by the entity during the financial year:** Not Applicable

13. DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

There are no shares lying in the demat suspense account or unclaimed suspense account.

Place: Ahmedabad

Date: 5th September, 2020

For and on behalf of the Board

SD/-

Dharm S. Patel
Managing Director
DIN:07464810

SD/-

Hina S. Patel
Director
DIN:01987053

Compliance Certificate of the Auditors

A Certificate from the Company Secretary in Practice regarding compliance of conditions of corporate Governance as stipulated under Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached to this Report.

Place: Ahmedabad
Date: 5th September, 2020

For and on behalf of the Board

SD/-
Dharm S. Patel
Managing Director
DIN:07464810

SD/-
Hina S. Patel
Director
DIN:01987053

DECLARATION

All Board Members and Senior Management personnel have affirmed compliance with the code of conduct of Directors and Senior Management as approved by the Board.

Place: Ahmedabad
Date: 5th September, 2020

For and on behalf of the Board

SD/-
Dharm S. Patel
Management Director
DIN:07464810

SD/-
Hina S. Patel
Director
DIN:01987053

CEO & CFO COMPLIANCE CERTIFICATE

**To,
The Board of Directors,
Real Eco-Energy Limited
Ahmedabad**

We hereby certify that:

- i. We have reviewed the financial statements and the cash flow statement of the Financial Year 2019-20 and that to the best of our knowledge and belief.
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- ii. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violated of the Company's code of conduct.
- iii. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we hereby disclose to the Auditors and the Audit Committee that there have been no inefficiencies in the design or operation of internal controls, prevailing in the company.
- iv. We hereby certify that :
 - a. There have been no significant changes in internal control during the year.
 - b. There have been no significant changes in accounting policies during the year and
 - c. No instances of fraud were observed in the Company by the management or an employee having a significant role in the company's internal control system.

**Place: Ahmedabad
Date: 5th September, 2020**

**SD/-
Dharm S. Patel
Managing Director
DIN: 07464810**

**SD/-
Umesh Naik
Chief Financial Officer**

ANNEXURE - VI TO THE DIRECTOR'S REPORT

Related party disclosures as specified in Para A of Schedule V of Listing Regulations.

Sr. No.	Disclosure of loans / advances / investments / Outstanding during the year	As at 31st March, 2020	Maximum amount during the year
1	Loans and Advances in the nature of loans to subsidiary	Nil	Nil
2	Loans and Advances in the nature of loans to associate	Nil	Nil
3	Loans and Advances in the nature of loans to firms / companies in which directors are interested	Nil	Nil

For disclosures of transactions of the Company with any person or entity belonging to the promoter/promoter group which hold(s) 10% or more shareholding in the Company, if any, kindly refer to the notes of financial statements forming part of Annual Report.

Place: Ahmedabad

Date: 5th September, 2020

**SD/-
Dharm S. Patel
Managing Director
DIN: 07464810**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Chintan K. Patel, Practicing Company Secretary, have examined the registers, records and books and papers of Real Eco-Energy Limited (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on March 31, 2020. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its directors and officers, I certify that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities Exchange Boards of India / Ministry of Corporate Affairs or any such statutory authority.

Place: Ahmedabad

Date: 5th September, 2020

SD/-

Chintan K. Patel

Practicing Company Secretary

UDIN: A031987B000662287

Mem. No.: A31987

COP No.: 11959

INDEPENDENT AUDITOR'S REPORT

UDIN:20036416AAAFZ2903

To

The Members of

Real Eco-Energy Limited (Formerly Real News & Views Limited).

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Real Eco-Energy Limited** (Formerly Real News & Views Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the loss including total comprehensive income, changes in equity and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no Key Audit Matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind-AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Audit (SAs), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by Central Government of India in terms of sub-Section (11) of section 143 of the Act, we give in "Annexure-1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss including Statement of other comprehensive income, Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS financial statement comply with the Indian Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended;
 - e. On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure-2" to this report.
 - g. In our opinion the Managerial remuneration for the year ended March 31, 2020 has been paid/ provided by the company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred to the Investors Education and Protection Fund by the company.

For V. D. Shukla & Co.
Chartered Accountants
FRN: 110240W

Place: Ahmedabad
Date: 26/06/2020

Vimal D. Shukla
(Proprietor)
MRN: 036416

ANNEXURE-1 TO THE INDEPENDENT AUDITORS' REPORT TO MEMBERS OF REAL ECO-ENERGY LIMITED (FORMERLY REAL NEWS & VIEWS LIMITED) FOR THE YEAR ENDED 31ST MARCH 2020

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date on the Ind AS financial statements of the company for the year ended 31st March, 2020)

On the basis of such checks as we considered appropriate, according to the information and explanation given to us by the management and on the basis of examination of books of accounts during the course of our audit, we report that:

- i. a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) The company is in the process of conducting physical verification of Fixed assets for the year.
- c) All the title deeds of immovable properties are held in the name of the company.
- ii. a) Inventories have been physically verified during the year by the management; and
- b) No material discrepancy was noticed on physical verification of stocks by the management.
- iii. The company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) of the order are not applicable to the Company.
- iv. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The company has not accepted any deposits during the concerned financial year under section 73 to 76 or any other relevant provision of the companies act during the concerned financial year.
- vi. We have been informed that maintenance of cost records under sub-section 1 of section 148 of the Companies Act, 2013 is not mandatory for the company and such records are maintained by the company.
- vii. a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding undisputed statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.
- b) There are no disputed statutory dues that have not been deposited on account of disputed matters pending before appropriate authorities. According to the information and explanation given to us, the dues outstanding with respect to, income tax, sales tax, service tax, value added tax, customs duty, excise duty on account of any dispute are as under:

Sr No.	Name of the Statute	Section under which dispute is pending	Period to which amount relates (FY)	Amount (Rs. in Lacs)	Forum where the dispute is pending
1	Income Tax Act, 1961	143(3)	2012-13	1.24	Commissioner of Income Tax (Appeals)
2	Income Tax Act, 1961	144	2013-14	419.35	
3	Income Tax Act, 1961	271(1)(c)	2015-16	4.78	

- viii. The Company has not defaulted in repayment of dues to any bank. The company has not borrowed from financial institution, government or debenture holder during the year.
- ix. The Company has not raised money through initial public offer nor taken any term loan during the year. Hence, the requirement of application of funds for the purpose for which these were borrowed does not arise.

- x. No material fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
- xi. During the year under review, the company has not paid any managerial remuneration in accordance with the requisite approvals mandated by the provisions of the section 197 read with schedule V to the companies act.
- xii. The company is not Nidhi Company, therefore provisions of clause 3 (xii) of the order are not applicable.
- xiii. The transactions with related party are in compliance with sections 177 and 188 of the Companies Act, 2013.
- xiv. The Company has not made any preferential allotment during the period under review.
- xv. The Company has not entered into non-cash transaction with directors or person connected with them during the year.
- xvi. The Company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934.

For V. D. Shukla & Co.
Chartered Accountants
FRN: 110240W

Place: Ahmedabad
Date: 26/06/2020

Vimal D. Shukla
(Proprietor)
MRN: 036416

ANNEXURE-2 TO THE INDEPENDENT AUDITORS' REPORT TO MEMBERS OF REAL ECO-ENERGY LIMITED (FORMERLY REAL NEWS & VIEWS LIMITED). FOR THE YEAR ENDED 31ST MARCH 2020
(Referred to in Paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date on the Ind AS financial statements of the company for the year ended 31st March 2020.)

Report on The Internal Financial Controls Under Clause (I) Of Sub-Section 3 Of Section 143 Of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of Real Eco-Energy Limited (Formerly Real News & Views Limited). ("the Company") as of March 31st, 2020 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable

to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V. D. Shukla & Co.
Chartered Accountants
FRN: 110240W

Place: Ahmedabad
Date: 26/06/2020

Vimal D. Shukla
(Proprietor)
MRN: 036416

Balance Sheet as at 31st March, 2020

Particulars	Note No.	Ast at 31 st March, 2020	Ast at 31 st March, 2019
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	58,73,129	1,38,79,061
(b) Capital work-in-progress	2	58,43,100	58,43,100
(c) Other Intangible assets	2	-	-
(d) Intangible assets under development	2		
(e) Investment in Subsidiary / Associate			
(f) Financial Assets			
(i) Investments			
(ii) Other Financial Assets			
(g) Misc. Expenditure (to the extent not w/off)	3	2,68,820	5,37,640
(h) Long Term Loans and Advance	4	25,05,000	25,05,000
(I) Deferred Tax Asset	5	23,66,876	1,30,65,420
Total Non - Current Assets		1,68,56,925	3,58,30,221
(2) Current assets			
(a) Inventories	6	1,53,14,154	1,53,14,154
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	2,89,98,024	3,18,48,024
(iii) Cash and cash equivalents	8	11,79,492	11,79,493
(iv) Bank balances other than (iii) above	8	1,00,122	1,09,118
(v) Short term Loans and advances	9	6,11,13,536	6,62,35,190
(vi) Others Financial Assets			
(c) Current Tax Assets (Net)			
(d) Other current assets			
Total Current Assets		10,67,05,328	11,46,85,979
Total Assets		12,35,62,253	15,05,16,200
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	10	20,00,00,000	20,00,00,000
(b) Other Equity	10	(13,92,09,731)	(11,90,23,568)
Total Equity		6,07,90,269	8,09,76,432
(2) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	4,74,21,070	5,44,46,070
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
Total Non - Current Liabilities		4,74,21,070	5,44,46,070
(3) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	12	1,02,54,707	1,00,91,691
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	13	44,96,207	44,02,007
(c) Provisions	14	6,00,000	6,00,000
(d) Current Tax Liabilities (Net)			
Total Current Liabilities		1,53,50,914	1,50,93,698
Total Equity and Liabilities		12,35,62,253	15,05,16,200
Summary of Significant Accounting Policies	1		

As per our report of even date

For, V. D. Shukla & Co.

Chartered Accountants

Firm Reg. No. 110240W

(Vimal D. Shukla)

Proprietor

M. No.: 036416

For and on behalf of Board

For Real Eco-Energy Limited

Dharm S. Patel

Managing Director

DIN: 07464810

Hina S. Patel

Director

DIN: 01987053

Harsh H. Shah

Company Secretary

Umesh Naik

Chief Financial Officer

Place: Ahmedabad

Date : 26/06/2020

Place: Ahmedabad

Date : 26/06/2020

Statement of Profit and Loss for the period ended on 31st March, 2020

Particulars	Note No.	Year ended 31 st March, 2020	Year ended 31 st March, 2019
Income			
I Revenue From Operations	15	-	2,97,07,984
II Other Income		-	-
III Total Income (I+II)		-	2,97,07,984
Expenses			
Cost of materials consumed	16	-	70,74,843
Advertisement Expense			
Purchases of Stock-in-Trade			
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	17	-	1,50,39,528
Employee benefits expense	18	18,000	10,000
Finance costs	19	7,752	4,408
Depreciation and amortization expense	2	80,05,932	2,20,15,735
Excise Duty on Sales			
Other expenses	20	14,55,935	20,03,056
Total expenses (IV)		94,87,619	4,61,47,570
V Profit/(loss) before exceptional items and tax (I-IV)		(94,87,619)	(1,64,39,586)
VI Exceptional Items		-	-
VII Profit/(loss) before tax (V-VI)		(94,87,619)	(1,64,39,586)
VIII Tax expense:	21		
(1) Current tax			
(2) Deferred tax		1,06,98,544	(12,83,169)
(3) Adjustment of Tax for earlier years			
IX Profit (Loss) for the period from continuing operations (VII-VIII)		(2,01,86,163)	(1,51,56,417)
X Profit/(loss) For the Period		(2,01,86,163)	(1,51,56,417)
XI Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss			
(ii) Income tax relating to items that will not be reclassified to Profit or Loss			
B (i) Items that will be reclassified to Profit or Loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total Other Comprehensive Income (XI)		(2,01,86,163)	(1,51,56,417)
XII Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)			
XIII Earnings per equity share of Rs 10 each (For Continuing Operations)			
(1) Basic		(1.01)	(0.76)
(2) Diluted		(1.01)	(0.76)
XIV Earnings per equity share (For Discontinued Operation)			
(1) Basic			
(2) Diluted			
XVIII Earnings per equity share(For Discontinued & Continuing Operations)			
(1) Basic		(1.01)	(0.76)
(2) Diluted		(1.01)	(0.76)
Significant Accounting Policies			
Notes forming part of Accounts	1		

As per our report of even date**For, V. D. Shukla & Co.**

Chartered Accountants

Firm Reg. No. 110240W

(Vimal D. Shukla)

Proprietor

M. No.: 036416

For and on behalf of Board**For Real Eco-Energy Limited****Dharm S. Patel**

Managing Director

DIN: 07464810

Hina S. Patel

Director

DIN: 01987053

Harsh H. Shah

Company Secretary

Umesh Naik

Chief Financial Officer

Place: Ahmedabad

Date : 26/06/2020

Place: Ahmedabad

Date : 26/06/2020

Cash Flow Statement For The Year Ended on 31st March, 2020

(Amount in Rupees)

Particulars	2019-20	2018-19
A. Cash Flow from Operating Activities :		
Net Profit before Tax and Extraordinary items	(94,87,619)	(1,64,39,586)
Adjustment for		
Depreciation & Amortisation	80,05,932	2,20,15,735
Interest Income	-	-
Preliminary Expenses written off	2,68,820	2,68,820
Interest Expenses on long term funds	7,752	4,408
Operating Profit before working capital changes:	(12,05,115)	58,49,377
Adjustment for :		
Decrease/-Increase in Trade Receivable	28,50,000	1,11,15,000
Decrease/-Increase in Inventories	-	1,50,39,528
Decrease/-Increase in Non Current Assets (Loans & Advances and Other Assets)	-	(5,25,000)
Decrease/-Increase in Current Assets (Loans & Advances and Other Assets)	51,21,654	(5,45,935)
Increase/-Decrease in Trade Payables	1,63,016	(41,14,059)
Increase/-Decrease in Current Liabilities & Provisions	94,200	11,49,678
Sub-Total Movement in Working Capital	82,28,870	2,21,19,212
Cash generated from operations	70,23,755	2,79,68,589
Direct taxes paid (net of refunds)		
NET CASH FROM OPERATING ACTIVITIES	70,23,755	2,79,68,589
B. Cash Flow from Investment Activities :		
- Purchase of Fixed Assets	-	-
Net cash flow from Investing Activities	-	-
C. Cash Flow from Financing Activities :		
Proceeds from borrowings	(70,25,000)	(2,81,88,388)
Proceeds from Issue of Shares	-	-
Expenses Relating to Issue of Shares	-	-
Repayment of borrowings	-	-
Interest Income	-	-
Interest paid	(7,752)	(4,408)
NET CASH CLOW FROM FINANCING ACTIVITIES	-70,32,752	-2,81,92,796
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-8,997	-2,24,207
Cash and Cash Equivalents as at (Opening)	12,88,611	15,12,818
Cash and Cash Equivalents as at (Closing)	12,79,614	12,88,611

As per our report of even date

For, V. D. Shukla & Co.

Chartered Accountants

Firm Reg. No. 110240W

(Vimal D. Shukla)

Proprietor

M. No.: 036416

For and on behalf of Board

For Real Eco-Energy Limited

Dharm S. Patel

Managing Director

DIN: 07464810

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Company Secretary

Hina S. Patel

Director

DIN: 01987053

Umesh Naik

Chief Financial Officer

Place: Ahmedabad

Date : 26/06/2020

Place: Ahmedabad

Date : 26/06/2020

Statement of Changes in Equity for the year ended 31st March, 2020

A. Equity Share Capital

Equity Share Capital	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	2,00,00,000	20,00,00,000	2,00,00,000	20,00,00,000
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	2,00,00,000	20,00,00,000	2,00,00,000	20,00,00,000

B. Other Equity

Particulars	Equity component of compound financial instruments	Reserves and Surplus					Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
		Capital Reserve	Debt Redemption reserve	Preference Share Redemption Reserve	Securities Premium Reserve	General Reserve	Retained Earnings						
Balance at 1st April, 2019	-				3,48,12,000	11,49,966	(15,49,85,534)						(11,90,23,568)
Fund received against Convertible Bond / Warrant	-												-
Issue of Shares against Warrants / Fund received against Convertible Bond					-								-
Share Issue Expense					-								-
Changes in accounting policy or prior period errors							-						-
Restated balance at the beginning of the reporting period							(15,49,85,534)						-
Total Comprehensive Income for the year							(2,01,86,163)						(2,01,86,163)
Dividends							-						-
Transfer from Debt Redemption Reserve to General Reserve													-
Transfer from Retained Earnings to Preference Share Redemption Reserve													-
Balance at 31st March, 2020	-				3,48,12,000	11,49,966	(17,51,71,697)						(13,92,09,731)

1.1 Nature of Operations

Real Eco-Energy Limited (Formerly Real News & Views limited changed from Real Realty Management Company Limited and also changed from Hilllock Agro Foods (India) Limited) was incorporated on 03/08/1993.

1.2 Basis of Preparation

The financial statements have been prepared to comply in all material respects with the standards specified under Section 133 of the Companies Act, 2013 ("Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act. The financial statements have been prepared under historical cost convention on an accrual basis except in case of assets for which provision for impairment is made. The accounting policies have been consistently applied by the Company and except for the changes in accounting policy discussed below, are consistent with those used in the previous year.

Note No. 1.3 - Significant Accounting Policies**(a) Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. actual results could differ from those estimates. Any revision to accounting estimates is recognised in accordance with the requirements of the respective accounting standard.

(b) Inventories

Inventories are valued as follows:

i Raw materials

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on a FIFO basis. Cost includes relevant cost of bringing those material at their present location and condition.

ii Work-in-progress and finished goods

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of construction overheads.

Net Realisable Value is the estimated selling Price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(c) Events occurring after balance date

Material events occurring after the date of balance sheet are recognized and are dealt with appropriately in accordance with generally accepted accounting principles and as provided in AS-5

(d) Depreciation

i Depreciation is provided using the Written Down Value Method according to useful lives of assets as provided in schedule II of the Companies Act, 2013.

- ii Useful lives of assets estimated by management (years)
 - a Factory Buildings 30
 - b Plant and equipments 15
 - c Furniture and fixtures 10
 - d Office Equipment 5
 - e Computer end user devise 3

(e) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i Sales of Flats

Revenue is recognised when the significant risks and rewards of ownership of the flats have passed to the buyer.

(f) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use, net of CENVAT recoverable. Financing costs relating to construction of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use. Financing costs not relating to construction of fixed assets are charged to the income statements.

(g) Borrowing Cost

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

In case funds borrowed are generally used for the purpose of obtaining a qualifying assets, the amount of borrowing costs determined by applying a capitalizing rate to the expenditure on that asset are capitalized as a part of the cost of the qualifying asset.

(h) Segment Reporting

The company has three business segments i.e. Real Estate, Media News Tv Channel & Diesel.

(i) Earning Per Share

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

(j) Income Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the

reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

(k) Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there are impairment indicators. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognised impairment loss is increased or decreased based on reassessment of recoverable amount, which is carried out if the change is significant. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

(l) Goodwill

Goodwill arising on amalgamation is recognised as intangible assets are included under Fixed Assets. Goodwill will be amortised over Sixty month/5 years from 01/04/2013.

(m) Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(n) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

2 FIXED ASSETS

Sr. No.	Particulars	Video Content	Office Equipments	Electrical Fittings	Computer	TOTAL
A	Gross value					
	As at 1st April, 2019	9,59,58,095	51,69,094	2,90,050	10,62,671	10,24,79,910
	Additions					-
	Disposals					-
	As at 31st March, 2020	9,59,58,095	51,69,094	2,90,050	10,62,671	10,24,79,910
B	Depreciation					
	As at 1st April, 2019	8,37,89,614	37,31,414	1,27,945	9,51,876	8,86,00,849
	Additions	73,06,556	6,16,249	25,466	57,661	80,05,932
	Disposals					-
	As at 31st March, 2020	9,10,96,170	43,47,663	1,53,411	10,09,537	9,66,06,781
C	NET BLOCK					
	As at 31st March, 2019	1,21,68,481	14,37,680	1,62,105	1,10,795	1,38,79,061
	As at 31st March, 2020	48,61,925	8,21,431	1,36,639	53,134	58,73,129

3 PRELIMINARY EXPENSES (TO THE EXTENT NOT W/OFF)

Particulars	31 st March, 2020	31 st March, 2019
Preliminary Expenses (to the extent not w/off)	2,68,820	5,37,640
Total	2,68,820	5,37,640

4 LONG TERM LOANS AND ADVANCES

Particulars	31 st March, 2020	31 st March, 2019
Security Deposit (Unsecured Considered Good)	25,05,000	25,05,000
Total	25,05,000	25,05,000

5 DEFERRED TAX ASSET

Particulars	31 st March, 2020	31 st March, 2019
Deferred Tax	23,66,876	1,30,65,420
Total	23,66,876	1,30,65,420

6 INVENTORIES

Particulars	31 st March, 2020	31 st March, 2019
Stock of finished flats	-	-
Project In Process	1,53,14,154	1,53,14,154
Total	1,53,14,154	1,53,14,154

7 TRADE RECEIVABLES

Particulars	31 st March, 2020	31 st March, 2019
(Secured and Considered good)		
Exceeding Six months from Due Date	-	-
Others (Unsecured and Considered good)	-	-
Exceeding Six months from Due Date	-	-
Others	2,89,98,024	3,18,48,024
	2,89,98,024	3,18,48,024
Less : Provision for Doubtful Debts		
Total	2,89,98,024	3,18,48,024

8 CASH AND CASH EQUIVALENTS

Particulars	31 st March, 2020	31 st March, 2019
Balance with Banks in Current Accounts	1,00,122	1,09,118
Cash on Hand	11,79,492	11,79,493
Total	12,79,614	12,88,611

9 SHORT TERM LOAN AND ADVANCES

Particulars	31 st March, 2020	31 st March, 2019
(Unsecured, Considered good)		
Advances to be receivable in cash or in kind	5,28,74,470	5,80,85,795
Interest Receivable	-	-
Balance With Govt. Authorities	82,39,066	81,49,395
Other Receivable		
Total	6,11,13,536	6,62,35,190

10 SHARE CAPITAL

Particulars	31 st March, 2020	31 st March, 2019
AUTHORISED		
Equity Shares of Rs. 10 each	25,00,00,000	25,00,00,000
No. of Shares	2,50,00,000	2,50,00,000
	25,00,00,000	25,00,00,000
Issued, Subscribed & Paid-up Capital		
Equity Shares of Rs. 10 each fully paid up	20,00,00,000	20,00,00,000
No. of Shares	2,00,00,000	2,00,00,000
Total	20,00,00,000	20,00,00,000

The reconciliation of the number of Equity Shares outstanding as at 31.03.2020 and 31.03.2019 is set out below:

Particulars	31 st March, 2020		31 st March, 2019	
	No of Shares	Share Value	No. of Shares	Share Value
Number of shares at the beginning of the year	2,00,00,000	2,00,00,000	2,00,00,000	2,00,00,000
Add: Shares issued during the year	-	-	-	-
Number of shares at the end of the year	2,00,00,000	2,00,00,000	2,00,00,000	2,00,00,000

The details of shareholder holding more than 5% Equity Shares:

Name of the shareholder	31 st March, 2020		31 st March, 2019	
	No of Shares	Share Value	No. of shares	Share Value
Dharm Swetank Patel	50,50,000	5,05,00,000	50,50,000	5,05,00,000
Mohatta Computers Pvt Ltd	18 04 145	1,80,41,450	18 04 145	1,80,41,450
Mr. Vishnu Dahyabhai Chaudhary	27 06 128	2,70,61,280	27 06 128	2,70,61,280
Sangeet Television Network Pvt Ltd	26 96 128	2,69,61,280	26 96 128	2,69,61,280
Mr. Akash Vishnubhai Chaudhary	18 04 145	1,80,41,450	18 04 145	1,80,41,450
Goodness Consultancy LLP	45 10 274	4,51,02,740	45 10 274	4,51,02,740

10 OTHER EQUITY

Particulars	31 st March, 2020	31 st March, 2019
Securities Premium Account		
As per Last year accouts	3,48,12,000	3,48,12,000
Add : Addition during the year	-	-
Less : Share / FCCB Conversion Exps.	-	-
	3,48,12,000	3,48,12,000
General Reserve		
As per Last year accouts	11,49,966	11,49,966
Add : Addition during the year	-	-
	11,49,966	11,49,966
Surplus/(deficit) in the statement of profit and loss		
As per Last year accouts	(15,49,85,534)	(13,98,29,117)
Add : Addition during the year	(2,01,86,163)	(1,51,56,417)
Less : Issue of Share against Warrant	-	-
	(17,51,71,697)	(15,49,85,534)
Total	(13,92,09,731)	(11,90,23,568)

11 BORROWINGS - NON CURRENT

Particulars	31 st March, 2020	31 st March, 2019
AU Financiers Ltd	-	-
Unsecured Loan from Directors / ex-directors	5,42,622	10,17,622
Inter Corporate Deposits	4,68,78,448	5,34,28,448
Total	4,74,21,070	5,44,46,070
Less: Current Maturities	-	-
Total	4,74,21,070	5,44,46,070

A Unsecured Loan from Directors / ex-directors

- 1 Unsecured loan from directors / ex-directors are interest free and repayable on demand.

B Inter Corporate Deposits

- 1 Inter Corporate Deposits are interest free and repayable on demand.

12 TRADE PAYABLES

Particulars	31 st March, 2020	31 st March, 2019
Trade Payables	1,02,54,707	1,00,91,691
Total	1,02,54,707	1,00,91,691

Notes :

- Balances of Creditors are subject to confirmation and reconciliation, if any and they are stated in the Balance Sheet if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- The company has not received information from the suppliers regarding their status under The Micro, Small & Medium Enterprises Development Act, 2006. Hence, disclosures, if any relating to amounts unpaid as at the balance sheet date together with interest paid or payable as per the requirement under the said Act, have not been made.

13 OTHER CURRENT LIABILITIES

Particulars	31 st March, 2020	31 st March, 2019
Current Maturity		
Statutory Payments	17,36,549	17,31,449
Advance against sale	27,59,658	26,70,558
Other Liabilities	-	-
Total	44,96,207	44,02,007

14 PROVISIONS

Particulars	31 st March, 2020	31 st March, 2019
Provision Others	6,00,000	6,00,000
Total	6,00,000	6,00,000

15 REVENUE FROM OPERATIONS

Particulars	2019-20	2018-19
Sale of Plot of Land	-	2,25,00,000
Sale of Bio Diesel	-	72,07,984
Total	-	2,97,07,984

16 COST OF MATERIALS CONSUMED

Particulars	2019-20	2018-19
Purchase during the Year	-	70,74,843
Total	-	70,74,843

17 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN TRADE

Particulars	2019-20	2018-19
Stock at the beginning of the year :		
Project in Process	1,53,14,154	3,03,53,682
Stock of Finished Flat	-	-
	1,53,14,154	3,03,53,682
Stock at the end of the year :		
Project in Process	1,53,14,154	1,53,14,154
	1,53,14,154	1,53,14,154
Total	-	1,50,39,528

18 EMPLOYEE BENEFITS EXPENSE

Particulars	2019-20	2018-19
Salaries, Wages & Bonus	18,000	10,000
Total	18,000	10,000

19 FINANCE COST

Particulars	2019-20	2018-19
Interest & Financial Charges		
- Other Interest Cost	70	1,046
- Bank Charges	7,682	3,362
Total	7,752	4,408

20 OTHER EXPENSES

Particulars	2019-20	2018-19
Operational & Other Expenses		
Godown Rent	-	8,75,000
Payment to Auditors	50,000	50,000
Professional Charges	2,49,750	77,275
Other Expenses	11,56,185	10,00,781
Total	14,55,935	20,03,056

21 TAX EXPENSES

Particulars	2019-20	2018-19
Deferred Tax	1,06,98,544	(12,83,169)
Total	1,06,98,544	(12,83,169)

22 EARNING PER SHARE

Particulars	2019-20	2018-19
Basic and Diluted		
Net Profit	(2,01,86,163)	(1,51,56,417)
Weighted Average No. of shares	2,00,00,000	2,00,00,000
Earning per Shares	(1.01)	(0.76)

23 PREVIOUS YEARS FIGURES

Previous Years Figures have been regrouped / reclassified, where necessary, to confirm to this years classification

24 CONTINGENT LIABILITY

Particulars	2019-20	2018-19
Income Tax AY 2016-17	4,78,474	-
Income Tax AY 2014-15	4,19,34,620	4,19,34,620
Income Tax AY 2013-14	1,24,820	1,24,820
Total	4,25,37,914	4,20,59,440

25 RELATED PARTY DISCLOSURE

Particulars			31.03.2020	31.03.2019
(a)	Name of Related Parties			
	1	Dharm S. Patel	Managing Director (Key Managerial Personnel)	
	2	Hina S. Patel	Director	
	3	Jayesh J. Pandya	Independent Director	
	4	Bhavna N. Ayer	Independent Director	
	5	Harsh H. Shah	Company Secretary (Key Managerial Personnel)	
(b)	Transactions During the year			
	Loans Repaid	1	Dharm Patel	10,00,000
	Loans Taken	1	Dharm Patel	5,25,000
(c)	Balance outstanding at the year end			
	Unsecured Loan outstanding as at the end of the year		5,42,622	10,17,622

26 Segment Reporting

The company has three business segments i.e. Real Estate, Media News Tv Channel & Diesel.	Year	Real Estate	Media News TV Cannel	Diesel	Total
	2019-20	-	-	-	-
Segment Revenue	2018-19	2,25,00,000	-	72,07,984	2,97,07,984
	2019-20	1,53,14,154	10,82,48,099	-	12,35,62,253
Segment Assets	2018-19	1,53,14,154	13,52,02,046	-	15,05,16,200
Net Addition to Fixed Assets	2019-20	-	(73,06,556)	-	(73,06,556)
	2018-19	-	(2,20,15,735)	-	(2,20,15,735)

As per our report of even date

For, V. D. Shukla & Co.

Chartered Accountants

Firm Reg. No. 110240W

(Vimal D. Shukla)

Proprietor

M. No.: 036416

For and on behalf of Board

For Real Eco-Energy Limited

Dharm S. Patel

Managing Director

DIN: 07464810

Hina S. Patel

Director

DIN: 01987053

Harsh H. Shah

Company Secretary

Umesh Naik

Chief Financial Officer

Place: Ahmedabad

Date : 26/06/2020

Place: Ahmedabad

Date : 26/06/2020