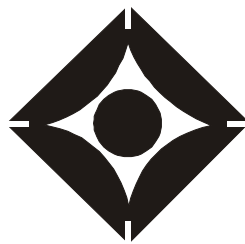


ANNUAL REPORT

2010 - 2011



D H O O T

INDUSTRIAL FINANCE LIMITED



BOARD OF DIRECTORS

Shir Rajgopal Dhoot	Chairman
Shri Rohit Kumar Dhoot	Managing Director
Shri S. Venkatachalam	
Shri Abhay Firodia	
Shri Girish C. Choksey	
Shri Rajesh M. Loya	

AUDITORS

Bansi S. Mehta & Co.
Chartered Accountants
Mumbai

BANKERS

Indian Overseas Bank
Axis Bank Limited

REGISTERED OFFICE

504,Raheja Centre,
214,Nariman Point,
Mumbai - 400 021.

**Name and Address of Stock Exchanges
on
which shares of the company are listed :**

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

**Company had paid Annual Listing Fees
for the Year 2011 - 2012.
to Bombay Stock Exchange Ltd.**

**Members are requested to send transfer
and all communications relating to
notification of change in address,
enquires regarding transfer of shares,
dividend etc. to the shares Transfer
Agents of the Company at the following
address :**

Sharepro Services (India) Pvt. Ltd.
13-AB, Samita Warehousing Complex,
2nd Floor,Near Sakinaka Telephone
Exchange, Andheri-Kurla Road
Sakinaka, Andheri (E),
Mumbai-400 072.

Investors Complaint id : diffic@gmail.com

MEMORANDUM ON GREEN INITIATIVE

Dear Members,

We would like to inform all the Members that the Ministry of Corporate Affairs (MCA) has come out with circular Nos. 17/2011 dtd.21-04-2011 and 18/2011 dtd.29-04-2011 promulgating "Green Initiative" of paperless compliances, by encouraging Corporates to serve documents through electronic mode to Members, who have registered their email addresses with their Depository Participant (DP) or with the Company to receive documents electronically.

Taking forward this green initiative of the MCA and to reduce impact of global warming by saving on cost of paper, we are proposing to send Annual Report for the financial year 2011-12 and other document/notice by emails to all Members.

To support this noble gesture, we request whole hearted support of all the Members to register their email with their DP or with the Share Transfer Agent of the company, to receive documents/notices electronically from the Company in lieu of physical copies. All future notices and disclosures required to be given to Bombay Stock Exchange Ltd. will be available for view on Company's website www.dhootfinance.com. Please note that, in case you have already registered your e-mail address, you are not required to re-register unless there is change in your e-mail address. Members who are holding share in physical form are requested to send e-mail at diflic@gmail.com to update their e-mail address. Members are also requested to convert their physical holding into demat and consolidate their multiple folios into single folio. Please quote your Folio No. or DPID and Client ID, as the case may be, in all your communication.

However, if communication require in physical form, you can register by sending a request to the company at the registrered address or at email id : diflic@gmail.com.

Kindly note that if you still wish to get a hard copy of the above documents, the company will send the same, free of cost, upon receipt of a request from you.

For DHOOT INDUSTRIAL FINANCE LIMITED

**Rajgopal Dhoot
Chairman**



NOTICE

NOTICE is hereby given that the Thirty Third Annual General Meeting of the Members of Dhoot Industrial Finance Limited will be held on Friday, the 23rd September, 2011 at 2.30 p.m., at M. C. Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001 to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2011 and Profit and Loss Account for the year ended on that date and the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in the place of Shri. Girish C Choksey who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in the place of Shri. Abhay Firodia who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors of the Company and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and it thought fit to pass with or without any modification the following resolution as special resolution

RESOLVED THAT subject to the provisions of Articles 163 and 165 of Articles of Association of the Company and further subject to the provisions of sections 198, 269, and 309 read with Schedule XIII, and other applicable provisions, if any, of the companies Act, 1956 and subject to such approvals as may be necessary, the consent of the shareholders of the Company be and is hereby accorded for the appointment of Shri R.K.Dhoot, as Managing Director of the Company for a period of 5 year with effect from 1st April 2011 to 31st March 2016, upon the terms and conditions and payments of remuneration, benefits and perquisites as set out in the Explanatory Statement be and is hereby approved, amended hereto and ratified with the liberty to the Board of Directors to alter or vary the terms and conditions of the said appointment from time to time and in such manner as may be agreed to between the Board of Directors and Shri R.K.Dhoot."

RESOLVED FURTHER THAT notwithstanding anything hereinabove stated, where in any financial year, during the currency of tenure of Shri R.K.Dhoot as Managing Director, the company has no profit or its profit are inadequate it may pay him remuneration up to ₹ 12,00,000/- per annum plus perquisites not exceeding the limits specified under Section II of Schedule XIII of the Companies Act,1956."

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEET NOT BE A MEMBER OF THE COMPANY, Proxies in order to be effective must be received at the Registered office not later than 48 hours before the commencement of the meeting.**
2. Explanatory Statement Pursuant to section 173(2) of the Companies Act, 1956 in respect of item no.5of Notice of meeting is annexed herewith.
3. The Register of Member and Share Transfer Books of the Company shall remain closed from Friday, the 16th September, 2011 to Friday, the 23rd September, 2011

By Order of the Board
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Rajgopal Dhoot
Chairman

Registered Office:
504, Raheja Centre, 214, Nariman Point,
Mumbai - 400 021

Place: Mumbai
Date: 12th July, 2011

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF
THE COMPANIES ACT, 1956.****ITEM No. 5:**

By a Resolution passed by the Board of Directors at its Meeting held on 5th February, 2011. Shri R. K. Dhoot was reappointed as the Managing Director of the Company for a period of five years from 1st April 2011 to 31st March 2016. The payment of remuneration, perquisites and the other terms and conditions of re-appointment are as below:

Name and Designation	:	Shri. R. K. Dhoot Managing Director.
Period	:	April 2011 to March 2016
Remuneration	:	As below:-
	:	1. Salary of ₹. 1,00,000/- per month.
	:	2. Perquisites: Perquisites shall be allowed in addition to salary. Perquisites shall be restricted to an amount equal to the annual salary or ₹. 12,00,000/- per annum whichever is less.

Part - A**I) Medical reimbursement:**

Reimbursement of expenses incurred for self and family subject to a ceiling of one month's salary in a year or three month's salary over a period of three years.

II) Leave Travel Concession:

Leave travel concession for self and family once in a year incurred in accordance with the rules of the Company.

III) Club Fees:

Fees of clubs subject to a maximum of two clubs no admission and life membership fees will be paid.

IV) Personal Accident Insurance:

Personal accident insurance of an amount, the annual premium shall not exceed ₹. 7000/-.

Note: For the purpose of perquisites stated hereinabove, 'Family' means the spouse, the dependent children and dependent parents of the appointee.

Part - B

- i) Contribution to provident Fund and Superannuation Fund or annuity fund will not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall not exceed half a months salary for each completed year of service.



- ii) Earned Leave: On full pay and allowances as per the rules of the Company but not exceeding one month's leave for every eleven months of service. Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.
- iii) Reimbursement of refreshment expenses actually incurred for the purpose of business of the Company

Part - C

Provision of car for use on company's business, car parking charges and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company.

- 3. In the event of the loss or in adequacy of profits during the aforesaid periods, the company shall pay remuneration to the Managing Director by way of salary, perquisites and other allowances not exceeding the ceiling limit of ₹.12,00,000/- per annum or ₹.1,00,000/- per month and in addition thereto the perquisites not exceeding the limits specified under section II of Part II of schedule XIII to the Companies Act, 1956.
- 4. The Managing Director shall be entitled to:
 - a) The reimbursement of entertainment expenses actually and properly incurred by him
 - b) The reimbursement of traveling, hotel and other expenses incurred by him in India and abroad exclusively on the business of the company in accordance with the rules and regulations of the company in force from time to time or as approved by the Board of Directors.
- 5. As long as Shri R. K. Dhoot functions as Managing Director, he shall not be paid any sitting fee for attending the meeting of the Board of Directors or Committee thereof.
- 6. As long as Shri R. K. Dhoot function as Managing Director, he shall not become interested or concerned directly or through his wife and/ or minor children in any selling agency of the company in future except with the consent of the company as per the provisions of the law in force as applicable to the company.
- 7. If the Managing Director at any time be prevented by ill health or accident or any physical or mental disability from performing his duties hereunder, he shall inform the company and supply it with details as it may reasonably required and if he be unable by reason of ill health or accident or disability for a period of 180 days in any period of twelve consecutive calendar months to perform his duties hereunder, the company may forthwith terminate his employment hereunder.
- 8. The Company shall be entitled to forthwith terminate the agreement if the Managing Director becomes insolvent or makes any composition or arrangement with his creditors or he ceases to be a Director of the Company.
- 9. In case of death of the Managing Director in the course of his employment with the company, the Company shall pay to his legal representatives the salary and other emoluments payable hereunder for the then current month together with any such further sum as the Board in its sole and uncontrolled discretion may determine.

10 Notwithstanding anything to the contrary contained above, either party shall be entitled to terminate the employment, at any time by giving to the other party 180 days notice in writing in that behalf without the necessity of showing any cause and on the expiry of the period of such notice the Managing Director shall cease to be the Managing Director of the Company provided that the aforesaid notice may be waived mutually.

11 The terms and conditions of the said appointment may be altered and varied from time to time by the Board, in its discretion deem fit so as not to exceed the limits specified in schedule XIII of the Companies Act, 1956, or any amendment or relaxation made hereafter in that regard.

The Directors are of the opinion that Mr. R. K. Dhoot knowledge and experience will be immense value to the Company. The Board, therefore, recommends approval of the above Resolution.

This explanatory, statement may be considered as an abstract of the terms and conditions of appointment of Managing Director under section 307 of the companies Act, 1956.

Details of the Directors seeking reappointment in Annual General Meeting to be held on 23rd September, 2011

Name of Director	Shri. Girish C Choksy	Shri. Abhay Firodia	Shri. R. K. Dhoot
Date of Birth	21/10/1942	05/11/1944	29/09/1968
Qualification	Industrialist	B.A	Chartered Accountant
Expertise in specific functional area	Industrialist	Industrialist	Industrialist
List of Other Public Limited Companies (in India) in which Directorship held	Apcotex Lattices Ltd. Cons Holding Ltd. The Hindustan Mineral Products Co.Ltd. Sammelan Investments & Trading Ltd. Colortek (India) Limited	Force Motors Limited Jaya Hind Industries Ltd. Dhoot Compack Ltd. Bharat Hotels Ltd.	Young Buzz India Limited Anukool Traders & Finance Ltd. Aakarshak Synthetics Ltd. Avilok Trade & Finance Ltd. The Oudh Sugar Mills Ltd. Ashish Trading And Agency Ltd.
Chairman / Member of the Committee(s) of Board of Directors of other Companies in which he is a Director			
a) Audit Committee	2	--	--
b) Remuneration Committee	1	--	--
c) Shareholders / Investors Grievance Committee	1	--	--

**DIRECTORS REPORT**

Your Directors' have pleasure in presenting the Thirty Third Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2011.

1. FINANCIAL HIGHLIGHTS:

(₹. in Lakhs)

Particular	Year ended March 31, 2011	Year ended March 31, 2010
Total Income	20689.38	13571.20
Profit before Depreciation and tax	746.85	458.94
Less : Depreciation	95.11	113.98
Profit Before Tax	651.74	344.96
Less: Provision for tax	(168.10)	(96.43)
Add : Deferred Tax (Net)	25.36	25.73
Add: Fringe Benefit Tax	--	--
Add/(Less): Provision for earlier years	24.38	(28.56)
Profit After Tax	533.38	245.70
Add : Surplus Brought forward from previous years	1805.31	1559.61
Balance Carried to Balance Sheet	2338.69	1805.31

2. BUSINESS & PERFORMANCE :

During the year under review, total income is ₹ 20,689.38 Lacs and the profit after tax is ₹ 533.38 Lacs, compared to ₹.13,571.20 Lacs and ₹.245.70 Lacs in last year respectively.

The Windmill has generated 22.26Lacs Units

The Board of Directors to conserve the resources do not recommend payment of any dividend for the financial year ended 31st March 2011.

3. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956, your Directors confirm:-

- (i) that in the preparation of the annual accounts for the financial year ended 31st March, 2011, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the annual accounts for the year financial ended 31st March, 2011 on a 'going concern' basis.

4. FIXED DEPOSIT:

The Company has not accepted any fixed deposit during the year under review.

5. CORPORATE GOVERNANCE:

Your company has complied with the Corporate governance regulations as laid down in clause 49 of the listing agreement with Bombay Stock Exchange Ltd, A detailed compliance report on Corporate Governance is enclosed in this report.

6. DIRECTORS :

Shri Girish C Choksey, Director is liable to retire by rotation and being eligible offers himself for reappointment.

Shri Abhay Firodia, Director is liable to retire by rotation and being eligible offers himself for reappointment.

Shri R.K. Dhoot reappointed as Managing Director of the Company for a period of 5 years with effect from April 2011.

7. AUDITORS:

M/s. Bansi S. Mehta & Co. Chartered Accountants, Mumbai Auditors of the Company, holds office up to the conclusion of the Annual General Meeting and are eligible for re-appointment.

8. PARTICULARS OF EMPLOYEES:

None of the employees received remuneration during the year in excess of the limit specified under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975, as amended.

9. PARTICULARS FOR CONSERVATIONS OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company's project regarding generation, supply and distribution of electric power by use of non conventional renewable energy devices does not consume any energy. However the company has taken effective steps to conserve the energy and the said efforts has reduced the cost of generation of electric power. The Company has deployed indigenous technology for the generation of the electric power. The details required to be given in form A is not applicable to the Company. The Company has not earned any foreign exchange and there was foreign exchange outgo of ₹13.37 Lacs.

10. ACKNOWLEDGEMENT:

The Board takes this opportunity to thank Customers, Bankers, Shareholders and Employees for the co-operation and assistance extended to the company and they look forward to their continued support.

By Order of the Board
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Rajgopal Dhoot
Chairman

Place: Mumbai
Date: 12th July, 2011

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE AS
PRESCRIBED IN ANNEXURE-2 OF THE LISTING AGREEMENT:****MANDATORY REQUIREMENTS:****1 A brief Statement on the company's philosophy on code of governance.**

Your Company is fully committed to good corporate governance practices as laid down by SEBI. It envisages attainment of the Company's affairs transparency & accountability in the functioning of the Company and helps the management in the efficient conduct of the Company's affairs and in protecting the interest of various participants like shareholders, employees, lenders, clients and at the same time places due emphasis on compliance of various statutory laws.

2. Board of Directors:**(i) Composition and category of Directors**

The Board of Directors is constituted in compliance with the Companies Act, 1956 and listing agreement with Bombay Stock Exchanges Ltd:-

Composition and Category of Directors			
Srn	Name	Designation	Category
1	Shri. R. G. Dhoot	Chairman	Non Executive
2.	Shri. R. K. Dhoot	Managing Director	Executive
3.	Shri. S. Venkatachalam	Director	Non Executive
4.	Shri. Abhay Firodia	Director	Non Executive, Independent
5.	Shri. Girish C. Choksey	Director	Non Executive, Independent
6.	Shri. Rajesh M. Loya	Director	Non Executive, Independent

(ii) Attendance of each Director at BoDs meetings and Last AGM

Name of Director	Board Meeting		Last AGM if Attended
	Held	Attended	
Shri. R. G. Dhoot	5	5	Yes
Shri. R. K. Dhoot	5	5	Yes
Shri. S. Venkatachalam	5	0	No
Shri. Abhay Firodia	5	0	No
Shri. Girish C. Choksey	5	3	No
Shri. Rajesh M. Loya	5	5	Yes

(iii) Number of other BoDs or Board Committees he is a member or Chairman

Name of Director	Number of Directorships in other Companies*	Committee memberships**	Committees chairmanships**
Shri. R. G. Dhoot	3	-	-
Shri. R. K. Dhoot	6	-	-
Shri. S. Venkatachalam	2	-	-
Shri. Abhay Firodia	4	-	-
Shri. Rajesh M. Loya	1	-	-
Shri. Girish C. Choksey	5	1	-

* This excludes Directorships held in Indian Private Limited companies.

** Member/Chairman of Audit Committees and Share Transfer/ Investor Grievance committees.

(iv) Number of Board of Directors meetings held, dates on which held:

Five Board meeting were held in the year with a gap of less than four months between any two meetings. The meetings were held on April 29th, 2010, June 18th, 2010, July 30th, 2010, October 29th, 2010 and February 5th, 2011.

3. Audit Committee:

(i) Brief Description of terms of reference:

The Company has constituted Audit Committee as per the provisions of Section 292A of the Companies Act, 1956 and Clause 49 of the listing agreement with Bombay Stock Exchange Ltd. on 21st April 2003

The purpose of the Audit Committee is to provide independent and objective evaluation of financial reporting, accounting functions, internal audit and controls, to assure the objectivity, credibility and correctness of the company's financial reporting process and disclosures of its financial information.

(ii) Composition, name of members and Chairperson:

Srn.	Name of Director	Title	Status
1	Rajesh M.Loya	Chairman	Independent , Non Executive Director
2	Shri. Girish C. Choksey	Member	Independent , Non Executive Director
3	Shri. Abhay Firodia	Member	Independent, Non Executive Director
4	Shri. R. G. Dhoot	Member	Non Executive Director

Shri Rajesh M.Loya, Chairman has accounting knowledge.

**(iii) Meetings and Attendance during the year:**

During the year under review five meetings of the Audit committee were held on April 15th, 2010, June 3rd, 2010, July 15th 2010, October 14th, 2010 and January 25th, 2011.

Details of attendance:

Name of Director	Held	Attended
Shri. Rajesh M. Loya	5	5
Shri. Girish C. Choksey	5	3
Shri. Abhay Firodia	5	0
Shri. R. G. Dhoot	5	5

4. Remuneration Committee:**(i) Brief description of terms of reference:**

The Company has formed remuneration committee on 21st April, 2003.

(ii) Composition, name of members and Chairman of remuneration Committee:

Srn.	Name of Director	Title	Status
1	Rajesh M.Loya	Chairman	Independent , Non Executive Director
2	Shri. Girish C. Choksey	Member	Independent , Non Executive Director
3	Shri. Abhay Firodia	Member	Independent, Non Executive Director
4	Shri. R. G. Dhoot	Member	Non Executive Director

The Company paid a sum of ₹.4,80,000 as remuneration to Mr.R.K.Dhoot, Managing Director, During the year under review no sitting fees were paid to managing director.

The Remuneration Committee at their meeting held on 25th January 2011 approved appointment of Shri R.K.Dhoot as Managing Director of the Company for a period of 5 years with effect from April 2011.

One meeting of remuneration committee was held during the year under review.

5. Shareholders / Investors Grievances Committee:

The Company has formed Shareholders / Investors Grievances committee on 21st April, 2003, to look into shareholders and investors grievances.

- (i) Name of Non-executive director heading the committee : Shri Rajesh M.Loya
- (ii) Name and Designation of Compliance officer : Mr.Bharat C Mistry
(Account Executive)
- (iii) Number of Shareholders complaints received so far : Nil
- (iv) Number not solved to the satisfaction of shareholders : Nil
- (v) Number of pending share transfers : Nil

Details of attendance:

Name of Director	Held	Attended
Shri. Rajesh M. Loya	5	5
Shri. Girish C. Choksey	5	3
Shri. Abhay Firodia	5	0
Shri. R. G. Dhoot	5	5

6. General Body Meetings:**(i) Location and time, where of last three AGMs held:**

Date of AGM	Time of AGM	Location
September 26,2008	4.30 p.m.	Conference Hall, The Malbar Hill Club, B.G.Kher Marg Mumbai-400 006.
September 22, 2009	2.30 p.m.	M.C. Ghai Hall, Bhogilal Hargovindas Building 18/20 Kaikhushru Dubash Marg, Mumbai - 400 001.
September 17, 2010	4.30 p.m.	Mileage(1st Floor),Malabar Hill Club Ltd., B.G.Kher Marg, Malabar Hill, Mumbai-400 006

7. Disclosure:

1. None of the transactions with any of the related parties were in conflict with the interest of the company at large. Transaction with related parties are disclosed in Note no.2 of Schedule "U" to the Account in the Annual Report.
2. There has been no non-compliance penalties/strictures imposed on the Company by Bombay Stock Exchange Ltd. or SEBI or any other statutory authority, on any matter related to capital markets, during the last three years.

8. Means of Communication:

The quarterly results are published in "The Asian Age" an English daily and in "Mumbai Lakshdeep" a vernacular Marathi newspaper.



9. General Shareholder Information :

1. Annual General Meeting :	
Date	September 23 rd , 2011
Time	2.30 p.m.
Venue	M. C. Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001
1 Financial Calendar	April to March
Financial reporting for the quarter :	(Tentative Dates)
1st Quarter June 30, 2011	End of July, 2011
2nd Quarter Sept. 30, 2011	End of October, 2011
3rd Quarter Dec 31, 2011	End of January, 2012
4th Quarter Mar 31, 2012	End of April, 2012
Annual General Meeting for the year ending 31st March, 2011	End of September, 2011
3. Date of Book Closure	Friday, the 16 th September, 2011 to Friday 23 rd September, 2011
4. Dividend Payment Date	Not applicable
5. Registered Office	504, Raheja Centre, 214, Nariman Point, Mumbai - 400 021.
6. Listing on Stock Exchange	Bombay Stock Exchange Ltd
7. Stock Code	
Bombay Stock Exchange Ltd	526971

8. Market Price Data :

Month Price	Open Price	High Price	Low Price	Close Shares	No. of Trades	No. of	Total Turnover (₹.)	* Spread (₹.)	
								H-L	C-O
Apr 10	14.73	24.90	13.00	20.36	2,25,872	1,107	44,96,971	11.90	5.63
May 10	20.75	20.75	14.00	19.00	91,389	317	16,11,259	6.75	-1.75
Jun 10	19.00	19.35	16.40	18.00	88,992	286	16,11,828	2.95	-1.00
Jul 10	18.00	19.65	16.55	18.20	68,386	323	12,39,368	3.10	0.20
Aug 10	18.05	19.40	15.55	16.90	44,971	283	7,79,423	3.85	-1.15
Sep 10	17.20	19.70	15.70	16.05	66,454	335	11,40,664	4.00	-1.15
Oct 10	15.90	22.80	15.25	18.50	3,49,987	1,178	68,24,484	7.55	2.60
Nov 10	19.50	26.60	16.85	20.30	3,02,929	1,197	71,19,610	9.75	0.80
Dec 10	22.15	23.90	16.20	20.05	66,343	390	13,43,106	7.70	-2.10
Jan 11	21.35	22.40	17.55	18.50	39,801	270	7,84,324	4.85	-2.85
Feb 11	20.40	20.80	14.85	16.10	62,326	225	11,22,210	5.95	-4.30
Mar 11	14.65	19.00	13.40	15.00	2,20,167	355	32,69,220	5.60	0.35

9. Registrar and Transfer Agents :	Sharepro Services (India) pvt.Ltd. 13AB,Samhita Warehousing Complex, Second Floor, Sakinaka Telephone Exchange, Off Andheri Kurla Road, Sakinaka, Andheri(E), Mumbai 400072
10. Share Transfer System	Share Certificates received for transfer in physical form and requests for Demat are generally registered / confirmed within 15 days of receipt of the same, provided the documents are clear in all aspects.

11. Distribution of Shareholding

No. of Equity Shares Held	No. of Holders	% of Holders	No. of Shares	% of Shares
Upto 500	1863	76.041	382772	7.062
501 - 1000	225	9.184	190498	3.515
1001 - 2000	174	7.102	298760	5.512
2001 - 3000	72	2.939	182205	3.362
3001 - 4000	28	1.143	99113	1.829
4001 - 5000	22	0.898	100426	1.853
5001 - 10000	24	0.980	173254	3.197
10001 - and above	42	1.714	3992972	73.671
Total	2450	100.00	5420000	100.00

12. Dematerialisation Details:

As on 31st March, 2011, 1506 Shareholders were holding 4717824 equity shares in Demat form which constitutes 87.04% of the total share capital of the Company

13. Address of Communication

504, Raheja Centre, 214, Nariman Point, Mumbai - 400 021



14. NON - MANDATORY REQUIREMENTS:

A. Chairman of the Board:

The Company has a Non-executive Chairman and the Company reimburses expense incurred by him in performance of his duties.

B. Remuneration Committee:

The Company has formed remuneration committee on 21st April, 2003.

C. Shareholders Rights:

The Company is not sending the half yearly results to household of shareholders,

D. Postal Ballot:

The Company has not carried resolutions through postal ballot in the current year.

E. The Company has put in place a whistle blower policy and that no employee has been denied access to the audit committee.

15 CODE OF CONDUCT:

Yours Company has always encouraged and supported compliance to ethical business practices in personal and corporate behavior by its employees. Your company in order to further strengthen corporate governance practices has framed a specific code of conduct, for the members of the Board of Directors and Senior Management personal of the Company who have affirmed compliance thereof

16 CODE OF CONDUCT DECLARATION

Pursuant to Clause 49 I (D) of the Listing Agreement entered into with Bombay Stock Exchange Ltd, I hereby declare that the Company has obtained affirmative compliance with the Code of Conduct from all the Board members and senior management personal of the Company.

For **DHOOT INDUSTRIAL FINANCE LIMITED**

R.K. Dhoot
Managing Director

MANAGEMENT DISCUSSION & ANALYSIS REPORT**1. Industry Structure and development :**

The Company is focused basically in the service sector.

Due to the depressed market condition company had decided to limit its exposure in financial services only to bill discounting activities and has increased its thrust in the trading activities. The turnover of trading activities in Industrial Chemicals and paper has steadily increased.

Of late company has also started trading in compressed gas, and expects to receive a handsome return from trading of this product.

2. Opportunities and Threats :**Opportunities:**

The Company is eyeing new products for increasing its trading portfolio.

Threats:

It will face general market competition.

3. Segment wise Performance:

The company has only one segment that is trading activities.

4. Outlook:

Due to increased focus on the trading activities, the company is confident that as the market conditions are improving and the company will gain from the impending recovery in the domestic economy.

5. Risk & Concerns:

The company will face market competition.

6. Internal Control Systems and their adequacy:

The Company has a adequate system of internal controls that ensures that all the assets are protected against loss from unauthorised use or disposition and all transactions are recorded and reported in conformity with generally accepted accounting principles.

7. Financial Performance:

The company has achieved a total income of ₹.20,689.38 Lacs during year review and profit after tax is at ₹.533.38 Lacs as compared to ₹.13571.20 Lacs and ₹.245.70 Lacs in last year.

8. Human Resources / Industrial Relations:

The Industrial Relations remained cordial during the year under review.



AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of

DHOOT INDUSTRIAL FINANCE LIMITED

We have examined the compliance of conditions of corporate governance by **DHOOT INDUSTRIAL FINANCE LIMITED** for the year ended on March 31, 2011 as stipulated in Clause 49 of the Listing Agreements of the Company with the Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us:-

- i. We certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.
- ii. We state that no investor grievance is pending for a period exceeding one month against the company as per the records maintained by the Company and noted by the Board of Directors / Shareholders Grievance Committee.
- iii. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **BANSI S. MEHTA & CO.**

Chartered Accountants

Firm Registration No.100991W

PLACE : MUMBAI

DATED : 12th July 2011

HARESH G. BUCH

Partner

Membership No. 033114

AUDITORS REPORT**TO THE MEMBERS OF DHOOT INDUSTRIAL FINANCE LIMITED**

- 1) We have audited the attached Balance Sheet of **DHOOT INDUSTRIAL FINANCE LIMITED** as at March 31, 2011 and the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in the paragraph 4 and 5 of the said Order.
- 4) Further to our comments in the Annexure referred to in paragraph 3 above:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the attached Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the applicable Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - e) On the basis of the written representations received from the Directors, as on March 31, 2011 and taken on record by the Board of Directors and further certified by the Company, we report that none of the directors are disqualified as on March 31, 2011 from being appointed as a Director in terms of Clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956; and
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2011;
 - ii) In the case of Profit and Loss Account, of the profit for the year ended on that date; and
 - iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For **BANSI S. MEHTA & CO.**

Chartered Accountants
Firm Registration No.100991W

PLACE : MUMBAI
DATED : 12th July 2011

HARESH G. BUCH
Partner
Membership No. 033114



ANNEXURE TO THE AUDITORS REPORT

Annexure referred to in paragraph 3 of the Auditor's Report of even date on the accounts of DHOOT INDUSTRIAL FINANCE LIMITED for the year ended March 31, 2011

- i. a. The Company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.
- b. As per information and explanation given to us, physical verification of fixed assets has been conducted by the management during the year. No material discrepancies were noticed on such verification.
- c. There has been no disposal of substantial part of the fixed assets during the year, which may affect the going concern status of the Company.
- ii. The Company is engaged in trading of chemicals, papers, electronics, and shares. All the goods purchased in respect of above (except trading in shares, debenture and other financial instruments) are directly supplied from the Principal's factory/warehouse to the respective Consignees, thus there are no stock lying at the company's disposal at any point of time. Thus requirement of Clause 4 (ii)(a) regarding verification of the Inventory, clause 4 (ii)(b) regarding adequacy of physical verification in relation to size of the company and clause 4 (ii)(c) regarding maintenance of proper records of inventory, does not arise.

However in respect of shares, debenture and other financial instruments held as Stock in Trade, the Company physically verifies the same lying in Dematerialised or physical form, from time to time.

- iii. a. As per information furnished, the Company has not granted any loans secured / unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- b. As the Company has not granted any such loans, Clause (iii)(b) of the Order relating to the rate of interest and other terms and conditions, whether prima facie prejudicial to the interest of the Company, Clause (iii)(d) relating to regularity of the receipt of principal amount and interest and Clause (iii)(d) relating to steps for recovery of overdue amount of more than rupees one lakh, are not applicable.
- c. The Company has taken an unsecured loan amounting to ₹. 335 Lacs during the year from two parties covered in the register maintained under Section 301 of the Companies Act 1956.

However the company has repaid ₹. 334 Lacs during the year and The maximum balance outstanding during the year was ₹. 230 Lacs.

- d. Based on the information and explanation given, the rate of interest and other terms and conditions of the aforesaid sums lent were prima facie not prejudicial to the interest of the company.
 - e. As verified from the records made available to us and according to the information and explanations given to us, the terms of repayments of such loans have not been stipulated; hence the question of our commenting as regards regularity in repaying of the principal amounts and interest does not arise.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business through personal supervision of management with regard to purchase of inventory, fixed assets and for the sale of goods. During the course of our audit no major weakness has been noticed in the internal controls system.
- v. a. Based on the audit procedures applied by us and according to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956, have been so entered.
- b. According to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangements entered into the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs, have been made at prices which are reasonable, having regards to the prevailing market prices at the relevant time, wherever applicable.
- vi. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the year and hence, the question of complying with the provisions of Section 58A and Section 58AA of the Companies Act, 1956 and the Rules framed there under, does not arise.
- vii. In our opinion, based on the information and explanations given to us, the Company has an Internal Audit System commensurate with its size and the nature of its business operations.
- viii. According to the information and explanations given to us, as the Central Government has not prescribed maintenance of cost records under section 209 (1)(d) of the Companies Act, 1956, clause 4 (viii) of the Order is not applicable.



- ix. a. According to the information and explanations given to us and the records examined by us, the Company has generally been regular in depositing undisputed statutory dues including Investors' Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Cess and other statutory dues, applicable to it, with the appropriate authorities, during the year, except for wealth tax as mentioned below

Sr. No.	Financial Year	Amount (₹)	Period for which outstanding (Month)
1	2007-08	2,950	42
2	2008-09	3,943	30
3	2009-10	15,661	18

- b. According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax and Cess which have not been deposited on account of disputes.
- x. The Company does not have any accumulated losses and it has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi. Based on the audit procedures applied by us and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to banks in the financial year under audit.
- xii. Based on our examinations of records and the information and explanations given to us, the Company has not granted loans and /or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. As the Company is not a Chit fund / Nidhi / Mutual benefit fund / Society, clause 4 (xiii) of the Order is not applicable.
- xiv. Based on the audit procedures applied by us and according to the information and explanations given to us, the Company has maintained proper records of the transactions and contracts in respect of trading activities in shares, securities, debentures and other investments and timely entries have been made therein. All the shares, securities, debentures and other investments are held by the Company in its own name.
- xv. As the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions, clause 4 (xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanations given to us, as the company has not taken any term loan during the year, clause 4 (xvi) of the Order is not applicable.

- xvii. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the funds raised on short term basis have not been utilised for long term investments.
- xviii. According to the information and explanation given to us, as the Company has not made any preferential allotment of shares during the year, clause 4 (xviii) of the Order is not applicable.
- xix. According to the information and explanation given to us, as the Company has not issued any debentures during the year, the question of creating securities or charges in respect thereof does not arise.
- xx. As the Company has not raised any money by public issue during the year, clause 4 (xx) of the Order is not applicable to the Company.
- xxi. Based on the audit procedures performed and information and explanation given to us by the management, we report that, no fraud, on or by the company, has been noticed or reported during the course of our audit.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration
No.100991W

PLACE : MUMBAI
DATED : 12th July 2011

HARESH G. BUCH
Partner
Membership No. 033114

**BALANCE SHEET AS AT MARCH 31, 2011**

	SCHEDULE	As at 31/03/2011 (₹)	As at 31/03/2010 (₹)
I. SOURCES OF FUNDS			
1. SHARE HOLDERS FUNDS :			
(a) Share Capital	A	5,42,00,000	5,42,00,000
(b) Reserve and Surplus	B	<u>25,26,98,654</u>	<u>19,93,60,027</u>
		30,68,98,654	25,35,60,027
2. LOAN FUNDS :			
(a) Secured Loans	C	4,74,44,186	13,93,32,675
(b) UnSecured Loans	D	<u>1,40,00,000</u>	<u>1,25,00,000</u>
		6,14,44,186	15,18,32,675
3. DEFERRED TAX LIABILITY (Net):			
		<u>1,65,43,937</u>	<u>1,90,80,831</u>
TOTAL OF (1) + (2) & (3)		<u>38,48,86,777</u>	<u>4,24,473,533</u>
II. APPLICATION OF FUNDS			
1. FIXED ASSETS:			
(a) Gross Block	E	12,02,78,011	12,01,32,440
(b) Less : Depreciation		<u>6,30,42,027</u>	<u>5,35,30,045</u>
(c) Net Block		5,72,35,984	6,66,02,395
(d) Capital Work-in-Progress		<u>23,49,135</u>	<u>23,49,135</u>
2. INVESTMENTS :			
	F	12,21,08,905	15,51,55,789
3. (A) CURRENT ASSETS, LOANS AND ADVANCES :-			
(a) Current Assets			
(i) Stock-in-trade	G	16,04,29,059	17,41,65,779
(ii) Sundry Debtors	H	15,25,26,829	21,93,94,922
(iii) Cash & Bank Balance	I	7,88,444	7,38,718
(b) Loans and Advances	J	<u>9,02,35,566</u>	<u>2,39,96,307</u>
TOTAL (A)		<u>40,39,79,898</u>	<u>41,82,95,726</u>
(B) LESS : CURRENT LIABILITIES AND PROVISIONS :			
(i) Current Liabilities	K	17,43,11,019	19,06,62,436
(ii) Provisions	L	<u>2,64,76,126</u>	<u>2,72,67,076</u>
TOTAL (B)		<u>20,07,87,145</u>	<u>21,79,29,512</u>
NET CURRENT ASSETS (A) - (B)		20,31,92,753	20,03,66,214
TOTAL (1) + (2) + (3)		<u>38,48,86,777</u>	<u>42,44,73,533</u>
ACCOUNTING POLICIES	T		
NOTES TO ACCOUNTS	U		

As per our report of even date attached

For and on behalf of the Board

For **BANSI S. MEHTA & COMPANY**

Chartered Accountants

Haresh G.Buch

Partner

Membership No.33114

Place : Mumbai

Date : 12th July 2011

R.G. Dhoot**R.K. Dhoot****Rajesh M. Loya**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

	SCHEDULE	31-03-2011 (₹)	31-03-2010 (₹)
I. INCOME			
Sales	M	2,01,10,56,741	1,20,83,41,573
Increase / (Decrease) in Stock	N	(1,37,36,720)	12,93,20,000
Other Income	O	7,16,18,560	1,94,58,499
TOTAL (I)		2,06,89,38,581	1,35,71,20,072
II EXPENDITURE			
Cost of Sales	P	1,96,87,48,441	1,28,13,29,824
Operation and Administrative Expenses	Q	1,60,30,471	2,08,01,368
Finance Charges	R	3,75,000	0
Interest	S	90,98,839	90,94,303
Depreciation		95,11,982	1,13,98,775
TOTAL (II)		2,00,37,64,733	1,32,26,24,270
PROFIT BEFORE TAXATION (I) - (II)		6,51,73,848	3,44,95,802
Add/(Less) : Provision for taxation			
Current Tax			
Income Tax		(1,68,10,000)	(96,43,572)
Deferred Tax		25,36,894	25,73,737
Earlier Year		24,37,885	(28,56,297)
PROFIT AFTER TAXATION		5,33,38,627	2,45,69,670
Add : Balance brought forward from last year		18,05,31,038	15,59,61,368
BALANCE CARRIED TO BALANCE SHEET		23,38,69,665	18,05,31,038
ACCOUNTING POLICIES	T		
NOTES TO ACCOUNTS	U		
EARNINGS PER SHARE (BASIC & DILUTED)		9.84	4.53

As per our report of even date attached

For **BANSI S. MEHTA & COMPANY**

Chartered Accountants

Haresh G.Buch

Partner

Membership No.33114

Place : Mumbai

Date : 12th July 2011

For and on behalf of the Board

R.G. Dhoot

R.K. Dhoot

Rajesh M. Loya

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011**

	<u>31-03-2011</u> (₹)	<u>31-03-2010</u> (₹)
SCHEDULE "A"		
SHARE CAPITAL :		
Authorised :	<u>6,00,00,000</u>	<u>6,00,00,000</u>
60,00,000 Equity Shares of ₹.10/- each (Previous Year 60,00,000 Equity Shares of ₹.10/- each)		
Issued, Subscribed and Paid-Up :	<u>5,42,00,000</u>	<u>5,42,00,000</u>
54,20,000 Equity Shares of ₹.10/- each Fully paid up (Previous 54,20,000 Equity Shares of ₹.10/- each)		
SCHEDULE "B"		
RESERVES AND SURPLUS :		
(1) Securities Premium	1,65,00,000	1,65,00,000
(2) General Reserves	23,28,989	23,28,989
(3) Profit and Loss Account	23,38,69,665	18,05,31,038
	<u>25,26,98,654</u>	<u>19,93,60,027</u>
SCHEDULE "C"		
SECURED LOANS :		
Banks & Financial Institutions :		
1. Cash Credit:	76,97,840	5,72,64,947
Secured by first charge against Book Debts and inland Documentary Bills of the Company		
2. Foreign Currency Term Loan:	96,51,659	1,75,31,887
Secured against all movable, immovable assets & bookdebts which are relating to power division & Pledge of certain shares of the Company		
3. Other Loans:		
a) Secured against Hypothecation of vehicles owned by the Company	0	2,63,543
b) Secured against Pledge of certain Shares of the Company	3,00,94,687	6,42,72,298
	<u>4,74,44,186</u>	<u>13,93,32,675</u>
SCHEDULE "D"		
UNSECURED LOANS :		
1. From Body Corporate	54,00,000	1,25,00,000
2. From Shareholder	86,00,000	0
	<u>1,40,00,000</u>	<u>1,25,00,000</u>

**SCHEDULE "E"
FIXED ASSETS :**

Sr. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01/04/2010	During the year Addition	Sale	As at 31/03/2011	As at 01/04/2010	For the Year	Sale Adjustment	Upto 31/03/2011	As at 31/03/2011	As at 31/03/2010
A	Assets For Own Use										
1	Land	31,39,440	-	-	31,39,440	-	-	-	0	31,39,440	31,39,440
2	Office Premises	1,40,64,086	-	-	1,40,64,086	79,07,716	3,07,819	-	82,15,535	58,48,551	61,56,370
3	Wind Mills #	9,13,69,617	6,05,350	4,91,742	9,14,83,225	3,94,63,442	79,89,944	-	4,74,53,386	4,40,29,839	5,19,06,175
4	Furniture & Fixtures	46,37,572	31,963	-	46,69,535	24,06,134	4,04,397	-	28,10,531	18,59,004	22,31,438
5	Air-conditioners	2,65,133	-	-	2,65,133	1,80,215	11,812	-	1,92,027	73,106	84,918
6	Office Equipments	4,05,626	-	-	4,05,626	2,73,922	18,320	-	2,92,242	1,13,384	1,31,704
7	Computers	6,12,677	-	-	6,12,677	5,04,046	43,452	-	5,47,498	65,179	1,08,631
8	Motor Cars	56,38,289	-	-	56,38,289	27,94,570	7,36,238	-	35,30,808	21,07,481	28,43,719
	Total (A)	12,01,32,440	6,37,313	4,91,742	12,02,78,011	5,35,30,045	95,11,982	0	6,30,42,027	5,72,35,984	6,66,02,395
1	Capital Work in Progress	23,49,135	-	-	23,49,135	-	-	-	-	23,49,135	23,49,135
	Total (B)	23,49,135	0	0	23,49,135	0	0	0	0	23,49,135	23,49,135
	Total	12,24,81,575	6,37,313	4,91,742	12,26,27,146	5,35,30,045	95,11,982	0	6,30,42,027	5,95,85,119	6,89,51,530
	Previous year	12,38,66,221	24,30,061	38,14,707	12,24,81,575	4,27,23,949	1,13,98,775	5,92,679	5,35,30,045	6,89,51,530	8,11,42,272

- Refer Note No. " 5 " of Schedule "U"



DHOOT INDUSTRIAL FINANCE LIMITED

SCHEDULE "F" INVESTMENTS : (As Classified & verified by the Management)

Sr. No.	Name of the Scrip	Face Value	31/03/2011		31/03/2010	
			Shares	Amount	Shares	Amount
A	QUOTED INVESTMENTS :-					
1	Aditya Birla Nuvo Limited	10	8444	23,81,696	8444	23,81,696
2	Automotive Axles Limited	10	1693	7,23,594	39539	13,001,211
3	Avaya GlobalConnect Limited	10	-	-	20000	30,86,535
4	Bharat Forge Limited	2	785	2,10,537	785	2,10,537
5	APL Apollo Tubes Limited	10	414914	4,43,67,311	265000	2,08,95,705
6	Birla Ericsson Optical Limited	10	6000	4,81,500	6,000	4,81,500
7	Dolphine Offshore Enterprises (India) Limited	10	-	-	32291	1,21,08,086
8	Elh Limited	2	641	25,361	420	10,775
9	Foseco India Limited	10	7995	32,46,684	7995	32,41,855
10	Gillette India Limited	10	8000	1,16,38,709	4500	58,58,945
11	Gujarat Flourochemicals Limited.	1	57320	56,06,149	57320	56,06,149
12	Gujarat NRE Coke Limited	10	4400	-	4000	-
13	Hindalco Industries Limited	1	1190	1,14,240	1190	1,14,240
14	Indian Hotels Company Limited	1	10000	7,00,000	10000	7,00,000
15	Inox Leasing & Finance Limited	10	1900	-	1900	-
16	Jhagadia Copper Limited	10	5250	2,63,286	5250	2,63,286
17	Kirlokar Ferrous Industries Limited	5	134000	31,56,386	-	-
18	Mount Everest Mineral Water Limited	10	248341	1,90,52,517	248341	1,90,52,517
19	National Aluminium Co. Limited.	5	4000	67,880	1000	67,880
20	Nelco Limited	10	40000	28,59,436	-	-
21	Nitco Tiles Limited	10	76183	1,11,22,718	76183	1,11,22,718
22	Reliance Capital Limited	10	68	6,689	68	6,689
23	Reliance Industries Limited	10	2726	2,67,578	2726	2,67,578
24	Sarda Energy & Minerals Limited	10	-	-	90000	2,06,08,110
25	Shalimar Wires Ind. Limited	2	1750	1,31,000	1750	1,31,000
26	Sutlaj Textile & Industries Limited.	10	101	7,127	101	7,127
27	Tanej Aerospace Aviation Limited	5	75000	60,90,000	75000	60,90,000
28	Torrent Power Limited	10	-	-	52561	1,18,26,804
29	Trf Limited	10	-	-	20000	1,22,64,846
30	Videocon Industries Limited	10	20000	38,38,507	-	-
	TOTAL (A)			11,63,58,905		14,94,05,789
B	INVESTMENTS IN UNQUOTED SHARES :-					
1	Young Buzz India Ltd.	10	575000	57,50,000	575000	57,50,000
	TOTAL (A)+(B)			12,21,08,905		15,51,55,789

Market Value of Quoted Investments as on 31/3/2011 ₹.14,46,69,113/- (P.Y. ₹. 16,62,96,576/-)

	31-03-2011 (₹)	31-03-2010 (₹)
SCHEDULE "G"		
STOCK IN TRADE :		
(As taken Valued & Certified by the Management)		
Shares	<u>16,04,29,059</u>	17,41,65,779
(Refer Note No. "10" of Schedule "U")	<u>16,04,29,059</u>	<u>17,41,65,779</u>
SCHEDULE "H"		
SUNDRY DEBTORS :		
(Unsecured, Considered Good, Unless otherwise stated)		
Debts Outstanding for a Period		
Exceeding Six months	22,10,053	43,50,386
Others	<u>15,03,16,776</u>	21,50,44,536
	<u>15,25,26,829</u>	<u>21,93,94,922</u>
SCHEDULE "I"		
CASH AND BANK BALANCES :		
Cash on Hand	86,300	1,32,750
Bank Balances with Scheduled Banks :		
On Current Accounts	<u>7,02,144</u>	6,05,968
	<u>7,88,444</u>	<u>7,38,718</u>
SCHEDULE "J"		
LOANS AND ADVANCES :		
(Unsecured, Considered Good, Unless otherwise stated)		
Advance Recoverable in Cash or in kind for value to be received	7,16,40,733	41,93,987
Tax Payments	<u>1,85,94,833</u>	1,98,02,320
	<u>9,02,35,566</u>	<u>2,39,96,307</u>
SCHEDULE "K"		
CURRENT LIABILITIES :		
Sundry Creditors	13,20,58,511	17,98,98,584
Advance from Customers	3,98,08,823	77,19,941
Outstanding Expenses	3,45,931	9,13,342
Other Liabilities	<u>20,97,754</u>	21,30,569
	<u>17,43,11,019</u>	<u>19,06,62,436</u>
SCHEDULE "L"		
PROVISIONS :		
For Taxation	<u>2,64,76,126</u>	2,72,67,076
	<u>2,64,76,126</u>	<u>2,72,67,076</u>

**DHOOT INDUSTRIAL FINANCE LIMITED**

	31-03-2011	31-03-2010
	(₹)	(₹)
SCHEDULE "M"		
SALES :		
Chemicals	34,66,36,692	22,72,53,620
Electronics	35,35,21,035	34,85,31,696
Paper	17,33,93,810	17,64,67,236
Power	95,33,365	1,04,90,486
Shares	1,12,79,71,839	44,55,98,535
	<u>2,01,10,56,741</u>	<u>1,20,83,41,573</u>
SCHEDULE "N"		
INCREASE / (DECREASE) IN STOCK IN TRADE :		
Closing Stock	16,04,29,059	17,41,65,779
Less : Opening Stock	17,41,65,779	4,48,45,779
	<u>(1,37,36,720)</u>	<u>12,93,20,000</u>
SCHEDULE "O"		
OTHER INCOME :		
Interest Received	17,88,494	0
Income from Investments	2,03,12,206	1,92,63,427
Commission / Rebates	1,16,57,097	0
Freight Charges (Net)	3,68,83,894	0
Miscellaneous Income	9,76,869	1,95,072
	<u>7,16,18,560</u>	<u>1,94,58,499</u>
SCHEDULE "P"		
COST OF SALES		
Purchases : Chemicals	28,82,13,452	17,06,83,043
Electronics	35,29,24,480	34,77,70,100
Paper	16,85,56,582	17,15,43,295
Shares	1,15,90,53,927	53,98,26,302
Transportation Charges,Commission/Rebat (Net of Recoveries)	0	5,15,07,084
	<u>1,96,87,48,441</u>	<u>1,28,13,29,824</u>

	31-03-2011	31-03-2010
	(₹)	(₹)
SCHEDULE "Q"		
OPERATING AND ADMINISTRATIVE EXPENSES :		
Electricity Charges	77,365	1,24,788
Repairs & Maintenance	42,53,335	8,77,758
Employees Cost	9,12,234	8,51,014
Insurance Charges	1,63,956	1,24,687
Travelling Expenses	23,57,171	14,18,041
Sales Promotion	8,20,966	7,81,145
Service Charges Paid	0	47,72,833
Professional Fees	18,57,971	12,52,561
Miscellaneous Expenses	40,04,484	38,23,936
Bank Charges	8,78,719	17,53,700
Security Transaction Tax	0	14,52,893
Payment to Auditors	2,11,270	2,14,030
Directors Remuneration	4,80,000	4,80,000
Directors Sitting Fees	13,000	13,000
Sundry Debit Balance W/off	0	28,60,982
	<u>1,60,30,471</u>	<u>2,08,01,368</u>
SCHEDULE "R"		
FINANCE CHARGES :		
Brokerage Paid	3,75,000	0
	<u>3,75,000</u>	<u>0</u>
SCHEDULE "S"		
INTEREST :		
Bank Interest	31,77,543	48,23,932
Other Interest	59,21,296	42,70,371
	<u>90,98,839</u>	<u>90,94,303</u>



SCHEDULE "T"

SIGNIFICANT ACCOUNTING POLICIES:-

1. Basis of Accounting:-

The Financial Statements are prepared under the historical cost convention and are in accordance with applicable mandatory Accounting Standards notified by the companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

2. Fixed Assets:-

- a) Fixed Assets are carried at cost of acquisition except office premises revalued on 14th March, 1994 which is stated at a value determined by the valuers, less accumulated depreciation.
- b) Cost is inclusive of duties, taxes, erection / commissioning expenses and incidental expenses and Sales Tax set off wherever applicable.

3. Method of Depreciation:-

Depreciation on assets has been provided on Written Down Value Method in accordance with rates specified in notification no. GSR 756(E) dated 16th December 1993 and Circular no. 14/93 (No. 1/12/92-CL V) dated 20th December, 1993 issued by the Ministry of Law, Justice and Company Affairs, Department of Company Affairs and in the manner specified in Schedule XIV of the Companies Act, 1956 read with the said Notification and Circular.

4. Valuation of Investments:-

Long Term Investments are valued on FIFO basis. The cost of investments includes brokerage, Security Transaction Tax and stamp duty. A provision for diminution, if any, is made to recognize a decline, other than temporary, in the value of investments.

5. Valuation of Stock in Trade:-

Stock in trade (Un-quoted shares) is valued at cost or Net Realisable Value whichever is lower. In case of Stock in trade (Quoted Shares) is valued at cost or market price whichever is lower.

6. Income Recognition:-

- a) Sale of trading goods is recognized on the date of invoice exclusive of sales tax and trade discount.
- b) Profit / Loss from trading in Shares are accounted on the date of contract note received from the Broker.

7. Provision for Current & Deferred Tax:-

- a) Provision for Current Tax is made on the estimated taxable income, at the rate applicable to the relevant assessment year.
- b) In accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the ICAI, the deferred tax for timing differences is accounted for, using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.
- c) Deferred tax assets arising from timing differences are recognized only on the consideration of prudence.

8. Provisions, Contingent Liabilities and Contingent Assets:-

- a) The Company recognizes as Provisions, the liabilities being present obligations arising out of past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.
- b) Contingent Liabilities are disclosed by way of a note to the financial statements after careful evaluation by the management of the facts and legal aspects of the matter involved.
- c) Contingent Assets are neither recognized nor disclosed.

9. Impairment of Assets:-

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the assets and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the assets net sales or present value as determined above.

10. Foreign Currency Transactions:-

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transactions. Foreign currency denominated assets and liability at the balance sheet date is translated at the exchange rate prevailing on the date of the Balance Sheet.

11. Earnings per share:-

In determining the earnings per share, the Company considers the net profit after tax and post tax effect of any extra-ordinary/exceptional item is shown separately. The number of shares considered in computing basic earnings per share is the weighted average number of shares outstanding during the year.


**SCHEDULE "U"
NOTES TO ACCOUNTS:-**
1. Segment Reporting:

The Company has disclosed Business Segment as the primary segment. The Company operates two business segments: Trading segments & Power Generation segments. Business Segments have been identified as reportable primary segments in accordance with Accounting Standard - 17 issued by the Institute of Chartered Accountants of India, taking into account the nature of the products, the differing risks and returns, the Organisation structure and internal reporting system.

Particulars	Business Segments						Total	
	Trading		Power		Other		2010-11	2009-10
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10		
REVENUE								
Sales	2,08,51,72,073	1,19,34,76,605	95,33,365	1,04,90,486	1,72,01,966	1,76,03,238	2,11,19,07,404	1,22,15,70,329
Unallocable Income	--	--	--	--	--	--	---	---
Inter-segment	--	--	--	--	--	--	---	---
Total	2,08,51,72,073	1,19,34,76,605	95,33,365	1,04,90,486	1,72,01,966	1,76,03,238	2,11,19,07,404	1,22,15,70,329
RESULT								
Segment Result	2,01,66,52,017	1,15,71,52,747	80,32,569	97,19,892	3,75,000	--	2,02,50,59,586	1,16,68,72,639
Unallocated Expenditure	1,27,46,805	1,11,07,585	--	--	--	--	1,27,46,805	1,11,07,585
Operating Profit	5,57,73,251	2,52,16,273	15,00,796	7,70,594	1,68,26,966	1,76,03,238	7,41,01,013	4,35,90,105
Interest Expenses	85,41,237	81,49,824	5,57,602	9,44,479	--	--	90,98,839	90,94,303
Income Tax	--	--	--	--	--	--	1,18,35,221	90,01,132
Net Profit	4,72,32,014	1,70,66,449	9,43,194	(1,73,885)	1,68,26,966	1,76,03,236	6,50,02,174	3,44,95,802
OTHER INFORMATION								
Segment Assets	31,04,96,002	39,06,24,449	5,10,29,165	5,93,81,867	16,85,48,802	15,53,44,076	53,00,73,969	60,53,50,392
Unallocated Corporate & Other Assets	--	--	--	--	--	--	5,54,28,279	3,70,44,056
Total Assets	31,04,96,002	39,06,24,449	5,10,29,165	5,93,81,867	16,85,48,802	15,53,44,076	58,55,02,248	64,23,94,448
Segment liabilities	16,96,42,521	26,76,77,646	1,05,64,771	1,75,41,867	--	3,41,69,014	18,02,07,292	31,93,88,527
Unallocated Corporate & Other liabilities	--	--	--	--	--	--	40,52,94,956	32,30,05,921
Total Liabilities	16,96,42,521	26,76,77,646	1,05,64,771	1,75,41,867	--	--	58,55,02,248	64,23,94,448
Depreciation	--	--	79,89,944	96,75,217	--	--	79,89,944	96,75,217
Unallocated Depreciation	--	--	--	--	--	--	15,22,038	17,23,558
Total Depreciation	--	--	--	96,75,217	--	--	95,11,982	1,13,98,775
Capital Expenditure	--	--	1,13,608	(28,82,801)	--	--	1,13,608	(28,82,801)

2. Disclosure in respect of related parties as defined in Accounting Standard - 18 with wherein transaction have taken place during the year are given below:

Key Management Personnel & Relatives:

Mr. R. K. Dhoot (Managing Director), Mr. R. G. Dhoot (Chairman), Mrs. M. R. Dhoot (w/o Chairman), Mrs. V. R. Dhoot (w/o M. D.), Mr. Rishikesh R. Dhoot (s/o Director), Mst. Rohan R. Dhoot (s/o Director).

Enterprises over which key management personnel exercise control:

1. Young Buzz India Ltd. 2. Iris Resources (P) Ltd. 3. Pine Fresh Minerals (P) Ltd.

Description	Key Management Personnel		Enterprises controlled by key management personnel	
	Current Year	Previous Year	Current Year	Previous Year
Remuneration	4,80,000	4,80,000	----	----
Directors Sitting Fees	13,000	13,000	----	----
Travelling Expenses	15,78,518	8,66,347	----	----
Loan taken :-				
□ From Relatives	1,25,00,000	50,00,000	---	---
□ From Young Buzz India Ltd.	---	---	2,10,00,000	1,55,00,000
Loan repaid :-				
□ From Relatives	39,00,000	50,00,000	---	---
□ From Young Buzz India Ltd.	---	---	2,95,00,000	99,00,000
Interest paid	----	----	5,94,320	2,62,454

- Maximum Balance 2,30,00,000/- (1,55,00,000/-) during the year.
3. Debtors outstanding for more than six months includes 17,50,000/- (Previous Year 22,50,000/-) due from a party. The Company has considered the recovery of principal amount as good, though no written assurance / confirmation is received.
4. The provisions of Accounting Standard 15 (Revised) on "Employee Benefits" are not applicable to the Company except for Leave Encashment. However, the Company does not allow any accumulation of leave and employees are allowed to encash it before 31st March of every year.
5. In respect of long-term foreign currency monetary items, the Company earlier followed a policy of recording all exchange differences to the profit and loss account. In line with notification of the Companies (Accounting Standards) Amendment Rules 2006 issued by Ministry of Corporate Affairs on March 31, 2009 amending Accounting Standard - 11 (AS - 11) 'The Effects of Changes in Foreign Exchange Rates (revised 2003)', the Company has chosen to exercise the option under para 46 inserted in AS - 11 by the notification. Accordingly, the foreign exchange gain for the period from Dec - 2006 upto March 2009 of 35,38,812/- is adjusted against reserves correspondingly the value of the Fixed Asset is reduced and the Net Profit before tax for the current year is reduced by 1,13,608 (Previous Year Profit higher by 28,82,801/-) due to foreign exchange loss which is adjusted to fixed assets.



6. In the opinion of the Board, current assets, loans and advances have a value on realization at least equal to the amount at which they are stated in the accounts.
7. Debtors & Creditors balances are subject to confirmation. Adjustments if any, will be made in the accounts on the receipt of such confirmations.

8. Earning Per Share (EPS)

The earnings per share have been computed in accordance with the 'Accounting Standard 20 - Earnings per Share.

The numerators and denominators used to calculate Basic and Diluted Earnings per Share:

	For the year ended March 31, 2011	For the year ended March 31, 2010
Profit/(Loss) attributable to Equity Shareholders (In ₹)	5,31,66,953	2,45,69,670
Weighted average number of Equity Shares outstanding during the year (Nos.)	5420000	5420000
Diluted weighted average number of Equity Shares outstanding during the year (Nos.)	5420000	5420000
Nominal value of Equity Shares (In ₹)	10	10
Basic Earnings Per Share (In ₹)	9.81	4.53
Diluted Earnings Per Share (In ₹)	9.81	4.53

9. As required by Accounting Standard "22" on Accounting for Taxes on Income, Deferred Tax has been recognized in respect of following items:

	Deferred Tax Assets / (Liabilities) as at 1/04/2010	Charge / (Credit) for the current year	Deferred Tax Assets / (Liabilities) as at 31/03/2011
Deferred Tax Liability on account of :			
1) Depreciation	(1,92,48,655)	27,04,718	(1,65,43,937)
Deferred Tax Asset on account of :			
1) Sec. 43B	1,67,824	(1,67,824)	0
Total	(1,90,80,831)	25,36,894	(1,65,43,937)

10. Particulars of Stock in Trade (As verified & valued by the Management at cost or market value whichever is lower):

Sr. No.	Particulars	Face Value	31/03/2011		31/03/2010	
			No. of Shares	Amount	No. of Shares	Amount
1	ABC Bearings Ltd.	10	--	---	26866	7,02,546
2	Aditya Birla Nuvo Ltd.	10	6683	4,59,900	6683	4,59,900
3	ANG Industries Limited	10	15000	3,84,750	15000	3,84,750
4	Aptech Limited	10	15000	14,75,250	15000	25,12,500
5	Atlas Copco (India) Ltd.	10	--	---	10882	24,31,087
6	Bayer Cropscience Ltd	10	--	---	2500	12,25,140
7	Boc India Limited	10	27000	81,13,500	--	---
8	Deepak Fert. & Petro. Corp. Ltd.	10	--	---	30000	16,98,000
9	Essel Propack Ltd.	2	50510	25,83,587	290000	1,25,86,000
10	Four Soft Limited	5	5000	63,850	5000	63,850
11	Futura Polysters Ltd.	10	20000	92,400	20000	92,400
12	GEI Industrial Systems Ltd.	10	350000	2,75,40,291	350000	2,75,40,291
13	Godawari Power & Ispat Ltd.	10	--	---	50000	1,17,88,345
14	GSS America Infotech Ltd.	10	--	---	40016	118,22,727
15	Gujarat Ambuja Exports Ltd.	2	40000	12,32,000	--	---
16	Gujarat Nre Mineral Resources	10	1000	50,000	--	---
17	Gujarat State Petronet Ltd.	10	--	---	50000	43,73,985
18	Hindustan Motors Ltd.	5	200000	26,34,000	200000	26,34,000
19	ICSA India Ltd.	2	35000	40,75,750	--	---
20	IFCI Ltd.	10	480	9,264	480	9,264
21	Innovassynth Investments Ltd.	10	9090	81,083	9090	1,24,926
22	IOL Netcom Limited	10	25000	1,69,000	25000	4,76,250
23	Jai Corp. Ltd.	1	90497	1,46,60,514	--	---
24	Jindal Drilling & Industries Ltd.	5	--	---	5000	23,84,750
25	JSW Energy Limited	10	--	---	10000	11,18,000
26	JSW Steel Limited	10	--	---	6100	74,72,377
27	KCP Limited	1	10000	2,56,000	--	---
28	Kilburn Engineering Ltd.	10	3957	69,247	3957	69,247
29	Kirloskar Ferrous Ind. Ltd.	5	--	---	134000	14,72,660
30	Mawana Sugars Ltd.	10	437	7,145	437	7,145

**DHOOT INDUSTRIAL FINANCE LIMITED**

31	Mcnally Bharat Engg. Co. Ltd.	10	288931	3,90,11,715	268931	3,32,21,804
32	Natco Pharma Ltd.	10	--	---	35000	44,35,414
33	Novartis India Ltd.	5	--	---	1000	5,68,847
34	Numeric Power Systems Ltd.	10	10000	25,01,000	--	---
35	Nelco Ltd.	10	--	---	40000	13,20,000
36	Parenteral Drugs (India) Ltd.	10	56429	65,67,711	75000	1,16,38,893
37	Pipavav Shipyard Ltd.	10	74740	59,04,460	--	---
38	Piramal Healthcare Limited	2	743	2,99,773	1000	4,03,463
39	Praj Industries Ltd.	2	--	---	300000	1,74,90,000
40	Rallis India Limited	10	28487	2,24,39,933	9431	36,94,594
41	Ramky Infrasructure Ltd.	10	25000	73,93,750	--	---
42	Satyam Computer Services Ltd.	2	12500	8,21,875	12500	11,57,500
43	Sayaji Hotels Ltd.	10	--	---	20000	22,48,000
44	Shardul Securities Ltd.	10	5000	1,53,750	5000	1,53,750
45	Shilpa Medicare Ltd.	2	18000	47,29,500	--	---
46	Solid Containers Ltd.	10	273950	10,93,061	--	---
47	Sutlej Textiles & Ind. Ltd.	10	20000	45,99,000	--	---
48	United Breweries (Holdings) Ltd	10	--	---	27777	24,84,653
49	Videocon Industries Ltd	10	5000	9,56,000	20000	17,45,000
50	Vimta Labs Ltd.	2	--	---	5901	1,53,721
	Total			16,04,29,059		17,41,65,779

11. Details of Payment to Auditors:

Particulars	For the year ended 31-03-2011 (₹)	For the year ended 31-03-2010 (₹)
Audit Fees	1,10,300	1,10,300
Tax Audit Fees	33,090	33,000
Limited Review & Certification	67,880	71,308
TOTAL	2,11,270	2,14,030

12. Expenditure incurred in foreign currency for foreign travelling of ₹.13,37,064/- (Previous Year ₹. 4,24,398/-).

13. Capital commitment for Purchase of Fixed Assets amounting to ₹. 73,23,525/- and Contingent Liability not provided for tax amount on form 'C' to be received from customers amounting to ₹. 9,154 for year 2008-09.

14. Previous year figures have been regrouped, reworked, reclassified & rearranged wherever necessary.

15. Quantative Information:

Trading Activities	Units	Opening Stock		Purchase/ Transfer/Generated		Sales/Transfer		Closing Stock	
		Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.
1. Chemicals	M.T.	Nil (Nil)	Nil (Nil)	157306.094 (134656.548)	288213452 (170683043)	157306.094 (134656.548)	346636692 (227253620)	Nil (Nil)	Nil (Nil)
2. Electronics	Nos.	Nil (Nil)	Nil (Nil)	35970 (35605)	352924480 (347770100)	35970 (35605)	353521035 (348531696)	Nil (Nil)	Nil (Nil)
3. Paper	M.T.	Nil (Nil)	Nil (Nil)	5971.947 (7464.749)	168556582 (171543295)	5971.947 (7464.749)	173393810 (176467236)	Nil (Nil)	Nil (Nil)
4. Power *	Units	Nil (Nil)	Nil (Nil)	2226402 (2715647.82)	Nil (Nil)	2226402 (2715647.82)	9533365 (10586862)	Nil (Nil)	Nil (Nil)
5. Shares	Nos.	2127551 (1048921)	174165779 (44845779)	6405529 (5232028)	1159053927 (539826302)	6809646 (4153398)	1127971839 (445598535)	1723434 (2127551)	160429059 (174165779)

* Licensed and Installed Capacity:

Licensed Capacity

Installed Capacity (KW Commercial Units)

2011

Not Applicable

1925

2010

Not Applicable

1925

As per our report of even date attached

for and on behalf of the Board

For BANSI S. MEHTA & CO.

Chartered Accountants

Haresh G. Buch

Partner

Membership No. 33114

R. G. Dhoot

Chairman

R. K. Dhoot

Managing Director

Rajesh M. Loya

Director

Place : Mumbai

Date : 12 July 2011.

**ADDITIONAL INFORMATION PURSUANT TO PART IV OF SCHEDULE IV
TO THE COMPANIES ACT, 1956:**

I Registration Details	
Registration Details	20725
State Code No.	11
Balance Sheet Date	31.03.2011
	(₹. In '000's)
II Capital Raised During the year	
Public Issue (Issue through the Prospectus)	Nil
Right Issue	Nil
Bonus Issue	Nil
Private Placement (Firm allotment to the Promoters and their associates)	Nil
III Position of Mobilization and Deployment of Funds	
Total Liabilities	3,84,886.78
Total Assets	3,84,886.78
Sources of Funds	
Paid up Capital	54,200.00
Reserve & Surplus	2,52,698.65
Secured Loans	47,444.19
Unsecured Loans	14,000.00
Deferred Tax Liability (Net)	16,543.94
Application of Funds	
Net Fixed Assets	57,235.98
Investments	1,22,108.91
Net Current Assets	2,03,192.75
Accumulated Losses	-
IV Performance of Company	
Turnover	20,68,938.58
Total Expenditure	20,03,764.73
Profit/Loss Before Tax	651.74
Profit/Loss After Tax	53,338.63
Earning Per Share	9.84
Dividend Rate %	-
V Generic Name of Principal Product of Company	
(As per Monetary Terms)	
Item Code No.	Nil
Product Description	Trading & Power

For and on behalf of the Board

Place : Mumbai
Date : 12th July, 2011

R.G. Dhoot
R.K. Dhoot
Rajesh M. Loya

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

	<u>2010-2011</u>	<u>2009-2010</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	6,51,73,848	3,44,95,802
Adjustments for :		
(Profit)/Loss on Sale of Assets (Net)	0	80,979
Depreciation	95,11,982	1,13,98,775
(Profit)/Loss on Sale of Investments	(1,56,63,321)	(1,53,12,563)
Foreign Exchange Loss Capitalised	0	0
Interest (Net)	73,10,345	90,94,303
Dividend Received	(46,48,885)	(39,06,940)
	<u>(34,89,879)</u>	<u>13,54,554</u>
	6,16,83,969	3,58,50,356
Operating Profit Before Working Capital Changes		
Adjustments for :		
Trade and Other Receivables	(4,20,521)	14,54,913
Stock-In-Trade	1,37,36,720	(12,93,20,000)
Trade Payable and Other Liabilities	(1,54,66,440)	5,84,16,559
	<u>(21,50,241)</u>	<u>(6,94,48,528)</u>
	5,95,33,728	(3,35,98,172)
Cash Generated From Operations		
Interest Paid	(99,83,816)	(88,50,114)
Direct Taxes Paid	(1,39,55,578)	(65,63,800)
	<u>(2,39,39,394)</u>	<u>(1,54,13,914)</u>
Net Cash from Operating Activities A	3,55,94,334	(4,90,12,086)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,45,571)	5,60,988
Purchase of Investments	(4,28,67,866)	(10,19,32,847)
Sale of Investments	9,15,78,072	8,75,93,882
Interest Received	16,30,362	(55,436)
Dividend Received	46,48,885	39,06,940
Sale of Assets	0	1,50,000
Net Cash from Investing Activities B	<u>5,48,43,882</u>	<u>(97,76,473)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Inter Corporate Deposits	15,00,000	96,00,000
Proceeds from Long Term Borrowings	(81,43,771)	(1,08,45,403)
Proceeds from Short Term Bank Borrowings	(4,95,67,107)	(63,50,657)
Proceeds from Short Term - Other Borrowings	(3,41,77,611)	3,25,65,715
Dividend Paid	0	0
Net Cash from Financing Activities C	<u>(9,03,88,489)</u>	<u>2,49,69,655</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	<u>49,727</u>	<u>(3,38,18,904)</u>
Cash and Cash equivalents (Opening Balance)	7,38,718	3,45,57,622
Cash and Cash equivalents (Closing Balance)	7,88,445	7,38,718

Notes:

1. This Cash Flow Statement has been prepared following Indirect Method.
2. Cash and cash equivalents include cash and bank balances.

As per our report of even date attached
For BANSI S. MEHTA & COMPANY
Chartered Accountants
Haresh G. Buch
Partner
Membership No.33114
Place : Mumbai
Date : 12th July 2011

For and on behalf of the Board

R.G. Dhoot
R.K. Dhoot
Rajesh M. Loya

For your requirements of

Caustic Soda Lye

Sulphuric Acid

Liquid Chlorine

Hydrochloric Acid

Carbon Di Sulphide

Compressed Hydrogen Gas

Chloro Sulphonic Acid

Oleum 65%

Oleum 23%

Sodium Sulphate

Sodium Hypochlorite

Contact

SAMPOORNA TRADERS

(A Divn. of Dhoot Industrial Finance Limited)

504, Raheja Centre, 214, Nariman Point, MUMBAI - 400 021.

Tel .: (022) 2284 5050/ (022) 2283 5152 Fax : 022 2287 1155

email : samptrade@gmail.com

website : www.dhootfinance.com

ATTENDANCE SLIP
DHOOT INDUSTRIAL FINANCE LIMITED

Registered Office : 504, Raheja Centre, 214, Nariman Point, Mumbai - 400 021.

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL, it helps us to make proper arrangements, Failure to bring this Attendance Slip will create unnecessary inconvenience to you. Joint Shareholders may obtain additional Attendance Slips.

Name & Address of the Shareholder(s)	Please write Reg. Folio Number

I hereby record my presence at the 33rd ANNUAL GENERAL MEETING of the Company held at M. C. Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001, on 23rd September, 2011 at 2.30 P.M.

Signature of Member/Proxy
(To be signed at the time of hand over this slips)

DPID NO. _____ & Clint ID No.* _____

* Applicable for Members holding Shares in Electronic Form.

NOTES:

1. Member/Proxy holders are requested to bring their copies of the Annual Report with them at the meeting.
2. Please carry with you this Attendance Slip and hand over same duly signed at the space provided at the entrance of the meeting hall.

----- **TEAR HERE** -----

PROXY

DHOOT INDUSTRIAL FINANCE LIMITED

Registered Office : 504, Raheja Centre, 214, Nariman Point, Mumbai - 400 021.

Reg.Folio	No. Shares held

I/we _____ of _____ being
a member/Members of DHOOT INDUSTRIAL FINANCE LIMITED, hereby appoint _____
of _____

Or failing him _____

Of _____ as my / our proxy to vote for me/us

And on my/our behalf at the 33rd ANNUAL GENERAL MEETING of the Company held on Friday,
23rd September, 2011 at 2.30 P.M

Signed by the said _____

Notes:

1. The proxy need not be a member of the company.
2. The proxy form duly signed across 1 Rupee Revenue Stamp should reach the company's Registered office not later than 48 hours before the time of the meeting.

Affix a 1 Rupee Revenue Stamp
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BOOK - POST

If undelivered, please return to:

DHOOT INDUSTRIAL FINANCE LIMITED

504, Raheja Centre,
214, Nariman Point,
MUMBAI - 400 021.