



M. B. PARIKH FINSTOCKS LIMITED

M B PARIKH FINSTOCKS LIMITED ((CINL65910GJ1994PLC021759))

BOARD OF DIRECTORS

Mr. Mahesh B. Parikh (DIN 00212486)	Chairman & Managing Director
Mrs. Sudha P. Kapadia (DIN 00013846)	Director
Mr. Govind Rath (FCA) (DIN 00288705)	Independent & Professional Director
Mr. Lalit Dalal (FCA) (DIN 00013914)	Independent & Professional Director
Mr. Jitendra Sharma (FCA)(DIN 02640342)	Independent & Professional Director

LEADERSHIP TEAM

Mr. Imtiyazul Hasan	Chief Operating Officer & Compliance Officer
Mr. Santosh Patole	Chief Financial Officer

COMPANY LAW CONSULTANT

M/s Sanjay Dholakia & Associates

AUDITORS (CHARTERED ACCOUNTANTS)

M/s. B.R. Pancholi & Co.	Statutory & Tax Auditors
M/s. U S Tanwar & Co.	Internal Auditors
M/s Mehta Sanghvi & Associates	Internal Compliances Auditors

LEGAL ADVISORS/ ADVOCATES

Mr. Anandvardhan Yagnik	Ahmedabad
Mr. Milan Bhatt	Ahmedabad
Mr. Jagdish Choksi	Vadodara

REGISTRARS

Link Intime India Pvt. Ltd.
C/13, Panna Lal Silk Mills Comp.,
L. B. S. Marg, Bhandup(W),
Mumbai -400 078.

OFFICES

REGISTERED OFFICE

705, Galav Chambers,
Sayajigunj,
Vadodara – 390 005.
Tel. : (0265) 2362 909

Website: www.mbpfin.com

CORPORATE OFFICE

209/210, Heena Arcade,
S.V. Road, Jogeshwari (W),
Mumbai – 400 102.
Tel. : 2679 0434
Fax : 2679 0463

Email : mbpfin@bom5.vsnl.net.in



M. B. PARIKH FINSTOCKS LIMITED

NOTICE

Notice is hereby given that the **Twentieth Annual General Meeting** of the Shareholders of **M. B. PARIKH FINSTOCKS LIMITED** (CINL65910GJ1994PLC021759) will be held on Saturday, 2nd August 2014 at the registered office of the Company situated at 705, Galav Chambers, Sayajigunj, Vadodara, 390 005 at 12.00 p.m. noon to transact the following business:

ORDINARY BUSINESS

- 1) To receive, consider, and adopt the Audited Balance Sheet as at 31st March, 2014 and the Audited Profit and Loss Account for the year ended 31st March, 2014 and the Report of the Directors and the Auditors thereon.
- 2) To appoint a Director in place of Mrs. Sudha P. Kapadia, (having DIN 00013846) who retires by rotation and being eligible offers herself for reappointment.
- 3) To appoint Auditors of the Company and to fix their remuneration.
4. To Consider and if, thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.
“**RESOLVED THAT** pursuant to the provision of Section 149 and any other application provisions of the Companies Act, 2013 read with relevant rules under and Schedule IV to the Companies Act, 2013, Listing agreement of the Company with stock exchanges, Articles of Association of the Company and any other applicable laws and regulations applicable from time to time, Sri Govind Rath (holding Director Identification Number 00288705), who was appointed as a Non-Executive Independent Director of the Company with effect from August 13, 2005 liable to retire by rotation, in respect of whom the Company has received a notice in writing along with a deposit of Rs.1,00,000 (Rupees one lakh) from a member under Section 160 of the companies Act 2013 signifying his intention to propose Sri Govind Rath as a candidate for the office of Director of the Company be and hereby appointed as Non-Executive Independent Director of the Company to hold office upto March 31, 2019, not liable to retire by rotation.”
5. To Consider and if, thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.
“**RESOLVED THAT** pursuant to the provisions of Section 149 and any other applicable provisions of the Company Act, 2013 read with relevant rules there under and Schedule IV to the Companies Act, 2013, Listing agreement of the Company with stock exchanges, Articles of Association of the Company and any other applicable laws and regulations applicable from time to time, Sri Lalit P. Dalal (holding Director Identification Number 00013914), who was appointed as a Non-Executive Independent Director of the Company with effect from August 13, 2005 liable to retire by rotation, in respect of whom the Company has received a notice in writing along with a deposit of Rs.1,00,000 (Rupees of Lakh) from a member under Section 160 of the companies Act 2013 signifying his intention to propose Sri Lalit P. Dalal as a Candidate for the office of Director of the Company be and hereby appointed as Non-Executive Independent Director of the Company to hold office upto March 31, 2019, not liable to retire by rotation.”
5. To Consider and if, thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.
“**RESOLVED THAT** pursuant to the provisions of Section 149 and any other applicable provisions of the Company Act, 2013 read with relevant rules there under and Schedule IV to the Companies Act, 2013, Listing agreement of the Company with stock exchanges, Articles of Association of the Company and any other applicable laws and regulations applicable from time to time, Sri Jitendra Sharma (holding Director Identification Number 02640342), who was appointed as a Non-Executive Independent Director of the Company with effect from August 13, 2005 liable to retire by rotation, in respect of whom the Company has received a notice in writing along with a deposit of Rs.1,00,000 (Rupees of Lakh) from a member under Section 160 of the companies Act 2013 signifying his intention to propose Sri Jitendra Sharma as a Candidate for the office of Director of the Company be and hereby appointed as Non-Executive Independent Director of the Company to hold office upto March 31, 2019, not liable to retire by rotation.”

Dated :24th May, 2014
Place : Mumbai

By order of the Board of Directors
for M.B. PARIKH FINSTOCKS LIMITED

Registered Office:
705, Galav Chambers,
Sayajigunj,
Vadodara -390 005.

MAHESH PARIKH(DIN00212486)
MANAGING DIRECTOR.



**EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)**

That following explanatory statement sets out the material facts referring to Item No.4 to 6 of the Notice.

ITEM NO. 4 TO 6

Mr. Lalit Dalal, Mr. Govind Rathi and Mr. Jitendra Sharma are Independent Directors of the Company. They hold the vast experience and experts in their respective fields. Mr. Lalit Dalal and Mr. Govind Rathi are also the committee Members of Audit committee and Nomination and Remuneration Committee and Stakeholders Relationship Committee.

In the opinion of the Board these Directors fulfill the conditions of Companies Act, 2013 and rules thereunder for their appointment as Independent Directors of the Company and are independent of the Promoter Group of the Company. Copy of the draft of Letter of appointment issued to them is available at the registered office of the Company without any fee to Members of the Company.

The Board recommends these resolutions as mentioned at item No. 4 to 6 of the Notice.

Except Mr. Lalit Dalal, Mr. Govind Rathi and Mr. Jitendra Sharma none of the Directors of the Company and Key Managerial Personnel of the Company and their relatives are concerned or interested in these resolutions. The Explanatory Statement may be regarded as disclosure under Clause 49 of the Listing Agreement with the stock exchange.

Dated :24th May, 2014

Place : Mumbai

**By order of the Board of Directors
for M.B. PARIKH FINSTOCKS LIMITED**

Registered Office:
705, Galav Chambers,
Sayajigunj,
Vadodara -390 005.

**MAHESH PARIKH (DIN00212486)
MANAGING DIRECTOR.**



NOTES

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY SHALL NOT HAVE THE RIGHT TO SPEAK AT THE MEETING AND SHALL NOT BE ENTITLED TO VOTE AT THE MEETING EXCEPT ON A POLL.

1. The Proxy, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

The Register of Members and Share Transfer Register of the Company will remain closed from **2nd August 2014 to 9nd August 2014** (both the days inclusive).

2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 wherever applicable is attached and forms part of this Notice.
3. The members are requested to:
 - a) Intimate changes, if any, in their Registered address to the Company's Share Transfer Agent M/s. Link Intime India Pvt. Ltd.
 - b) Quote ledger folio numbers in all their correspondence.
 - c) Get the multiple folios consolidated and also get the shares transferred in joint names if they are held in single name to avoid inconvenience in future.
 - d) Bring their copies of the Annual Report and the Attendance Slips with them at the Annual General Meeting.
 - e) Write at least 10 days prior to the date of Meeting, any information which they desire on the accounts, to enable the management to keep the information ready.
 - f) **Intimate your E-mail ID so that communication can be made electronically and Green Earth objective is met with.**



M. B. PARIKH FINSTOCKS LIMITED

DIRECTORS REPORT

To
The Members,

Your Directors present herewith the Twentieth Annual Report of your Company together with the Audited Accounts for the year ended 31st March, 2014.

1. FINANCIAL RESULTS

(Rs. in Lacs)

	Year Ended 31/03/2014	Year Ended 31/03/2013
Profit before Tax	(1.13)	1.61
Less : Provision for Taxation	(1.54)	-
Add : Prior period adjustment/(deferred tax liability)	-	-
Profit after Tax	0.41	(4.46)
Balance b/f	60.52	64.98
Balance carried to balance sheet	60.93	60.52

2. OPERATIONS / DIVIDEND

The Company made profit of Rs.40,885/- after interest, depreciation and tax. With a view to conserve resources, no dividend is proposed. We propose to retain Rs. 40,855/- in the Surplus.

3. CLOSURE OF CDSL

In view of Continuous Loss Making operation, the management decided to close CDSL operations and surrender Depository Participant Membership. Accordingly D/P Membership is surrendered on 26-02-2014 after Complying Formalities including notice in Newspaper dated 01-02-2014. SEBI has accepted surrender of registration as D/P of CDSL vide letter date 23-04-2014.

4. DIRECTORS

Mrs. Sudha P. Kapadia retires by rotation at the forthcoming Annual General Meeting and being eligible offer herself for re-appointment.

5. FIXED DEPOSITS

We have not accepted any fixed deposits and, as such, no amount of principal or interest was outstanding as of the Balance Sheet date.

6. PARTICULARS OF EMPLOYEES

Particulars of Employees as required under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended is not given as there was no employee drawing the salary as per the limits mentioned in the said Section and Rules.

7. COMPLIANCE CERTIFICATE

In terms of subsection (1) of section 383A read with the Companies (Compliance Certificate) Rules, 2001, the Company has obtained the Compliance Certificate received from M/s Sanjay Dholakia & Associates, Practicing Company Secretary and is attached to this Report.

8. LISTING OF SHARES

The Company's shares are listed on Bombay Stock Exchange Ltd. and Vadodara Stock Exchange Ltd. The Company has already paid listing fees to them for the year 2014 – 2015.

9. INSURANCE

All the assets of the Company are insured.

10. HUMAN RESOURCES

The relationship of your Company with its employees remained cordial throughout the year. The Company is paying full attention in the development of Human Resources at all levels by group discussions, job related training etc.

11. CODE OF CONDUCT

The company has adopted the code of conduct as per revised Clause 49 of the Listing Agreement applicable to all the Directors and senior management personnel of the company. The company has received confirmation from all the Directors and senior management personnel of the Company that they are in compliance of the said code of conduct.



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12. DISCLOSURE U/S 274(1)(g)

None of the Directors of the Company are disqualified from being appointed as Directors as specified under Section 274(1)(g) of the Companies Act, 1956 as amended by the Companies (Amendment) Act, 2000.

13. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement Under Section 217 (2AA) of the Companies Act, 1956 with respect to the Directors Responsibilities Statement, it is hereby confirmed;

- i) That in the preparation of the Annual Accounts for the financial year **31st March, 2014**, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors have prepared the Accounts for the financial year ended **31st March, 2014** on a going concern basis.

14. CORPORATE GOVERNANCE

As per the requirements of Listing Agreement with Stock Exchange, a report on Corporate Governance is made a part of the Annual Report.

15. AUDITORS

M/s. B. R. Pancholi & Co, Prop. Mr. Bhupendra R. Pancholi, Statutory & Tax Auditors (Chartered Accountants) retire at the forthcoming Annual General. The Co. places on record its sincere appreciation for the services & advice. The Board recommends appointment of M/s. B. R. Pancholi & Co. a partnership firm for the year ending 31st March 2015. You are requested to appoint them and fix their remuneration.

16. ACKNOWLEDGMENT

The Board wishes to place on records its appreciation to all its bankers, shareholders, customers and employees for achieving these results.

Dated : 24th May, 2014

Place : Mumbai

Registered Office:
705, Galav Chambers,
Sayajigunj, Vadodara, 390 005.

By order of the Board,
M. B. PARIKH FINSTOCKS LIMITED,

MAHESH B. PARIKH
MANAGING DIRECTOR



M. B. PARIKH FINSTOCKS LIMITED

FORM [SEE RULE 3] COMPLIANCE CERTIFICATE

CIN L65910GJ1994PLC021759 AUTHORIZED SHARE CAPITAL RS. 7.50 CRORES

To
The Members,
M. B. PARIKH FINSTOCKS LIMITED

We have examined the registers, records, books and papers of M. B. PARIKH FINSTOCKS LIMITED, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2014. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company is a public limited company and the restrictions mentioned in section 3(1)(iii) of the Act is not applicable to public limited companies.
4. The Board of Directors duly met 4 times on 25th May, 2013, 10th August, 2013, 9th November, 2013, 31-12-2013 & 8th February, 2014, in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed.
5. The company has closed its Register of Members from 21st September, 2013 to 28th September, 2013 (both days inclusive) during the financial year after complying with the provisions of Section 154 of the Companies Act, 1956.
6. The annual general meeting for the financial year ended on 31st March, 2013 was held on 28th September, 2013 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. The company has not advanced any loans to its directors and/or persons or firms or companies referred in the section 295 of the Act.
9. The company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The company has made necessary entries in the Register maintained under section 301 of the Act.



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11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The company has not issued any duplicate share certificates during the financial year.
13. The Company has:
 - (i) not made any allotment/ transmission of securities during the financial year. The Company has delivered the share certificates in respect of physical shares on lodgment thereof for transfer of shares during the year and in respect of shares held in dematerialized form the shares are transferred through depositories.
 - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) not posted warrants to any member of the company, as no dividend was declared during the financial year.
 - (iv) no unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid and as are required to be transferred to Investor Education and Protection Fund.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There were no appointments and resignations of Directors during the financial year.
15. No Managing Director/Whole Time Director /Manager were appointed during the financial year.
16. The company has not appointed any sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other applicable authorities as may be prescribed in the Act during the year under review.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transaction necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.



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23. The company has not invited/accepted any deposits as per the provisions of section 58A read with companies (Acceptance of Deposits) Rules, 1975 during the financial year.
24. The company has not made any borrowings during the financial year.
25. The company has made investments in mutual funds and in equity shares of other bodies corporate and consequently necessary entries have been made in the register kept for the purpose during the year. However, the Company has not given any loans and guarantees to other bodies corporate and consequently no entries have been made in the register kept for the purpose during the year.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company regarding during the year under scrutiny.
30. The company has not altered its articles of association after complying with the provisions of the Act during financial year.
31. There was no prosecution initiated against or show cause notices received by the company during the financial year for offences under the Act.

For Sanjay Dholakia & Associates

**(SANJAY R. DHOLAKIA)
Practising Company Secretary
Proprietor
FCS 2655 CP 1798**

Place : Mumbai
Date : 24th May, 2014



M. B. PARIKH FINSTOCKS LIMITED

Annexure A

Registers as maintained by the Company

1. Register of Members u/s. 150.
2. Register of Directors, Managing Director, Manager and Secretaries u/s. 303.
3. Register of Director's Shareholding u/s. 307.
4. Minutes of the Annual General Meeting/Extra Ordinary General Meeting and Board Meeting under section 193 with Attendance Register.
5. Register of Contracts u/s. 301.
6. Register of Charges u/s 143.

For Sanjay Dholakia & Associates

(SANJAY R. DHOLAKIA)
Practising Company Secretary
Proprietor
FCS 2655 CP 1798

Place : Mumbai
Date : 24th May, 2014

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2014.

1. Form 23AC XBRL for Balance Sheet as at 31st March, 2013 and Form 23ACA XBRL for Profit & Loss Account for the year ended 31st March, 2013 filed with the Registrar of Companies, Gujarat on 27th November, 2013.
2. Form 20B for Annual Return made up to 11th August, 2013 filed with the Registrar of Companies, Gujarat on 26th November, 2013.
3. Form 66 for Compliance Certificate as per the provisions of Section 383A of the Companies Act, 1956 for the financial year ended 31st March, 2013 was filed with the Registrar of Companies, Gujarat on 21st November, 2013.

For Sanjay Dholakia & Associates

(SANJAY R. DHOLAKIA)
Practising Company Secretary
Proprietor
FCS 2655 CP 1798

Place : Mumbai
Date : 24th May, 2014



M. B. PARIKH FINSTOCKS LIMITED

CORPORATE GOVERNANCE REPORT

The Bombay Stock Exchange Limited has implemented the revised provisions of Clause 49 of the Listing Agreement from December 31, 2006, the Company has already taken steps to comply with the revised provisions to the maximum extent possible.

Clause 49 of Listing Agreement incorporate certain mandatory disclosure requirements with regard to Corporate Governance. In pursuance of the requirements of Corporate Governance, the Board of Directors reports the following;

I COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance strives for attaining the optimum level of transparency and accountability in all facets of its operations and all dealings. The Board of Directors by considering itself as a trustee of its Shareholders aims at maximizing shareholders value and protecting the interest of other stakeholders

II. BOARD OF DIRECTORS;

i) Board Composition:

The strength of the Board was 5 Directors as on 31st March, 2014. The composition and category of Directors on the Board of the Company are:

Managing Director

Mr. Mahesh B. Parikh

Non-executive Director

Mrs. Sudha Kapadia

Independent / Professional Directors

Mr. Govind Rath

Mr. Lalit P. Dalal

Mr. Jitendra Sharma

The independent Directors do not have any material or pecuniary relationship or transaction with the Company, its promoters or its management, which may affect their judgment in any manner

ii) Other Directorship and Membership of Board Committees:

None of the Directors hold Directorship in more than the permissible no. of Company under the relevant provision. Further, none of the Directors on the Board is a member of more than Ten Committees or Chairman of more than Five Committees.

iii) Board Meetings:

The Board met 5 times during the period from April, 2013 to March, 2014 i.e. 25-05-2013, 10-08-2013, 09-11-2013, 31-12-2013 & 08-02-2014.

iv) Attendance of Directors:

	Attendance Particulars	Attendance Particulars	
		Board Meeting	Last AGM
Mr. Mahesh Parikh	Chairman/ Director	5	Yes
Mrs. Sudha Kapadia	Director	2	No
Mr. Govind Rath	Director	5	No
Mr. Lalit Dalal	Director	5	Yes
Mr. Jitendra Sharma	Director	3	No

Mr. B. R. Pancholi –Statutory Auditors was invited and attended Board Meeting on 25-05-2013 and 08-02-2014.

v) Directorship of Public Limited Company

None of the Directors except the following Directors are Directors in any other public limited company.

Name	Director in Public Ltd. Co.
Mr. Mahesh Parikh	Career Launchers Education Infrastructure and Services Ltd.
Mr. Jitendra M. Sharma	Relonchem Ltd Novapharmaceuticals Australasia Pty Ltd.



M. B. PARIKH FINSTOCKS LIMITED

vi) Code of Conduct:

The Board has formulated a code of conduct for the Board members and senior management of the Company. All Board members and senior management have affirmed their compliance with the code. A declaration to this effect signed by the Managing Director of the Company is given elsewhere in the Annual Report.

III AUDIT COMMITTEE

As per the terms of reference prescribed by the Board as stipulated in Clause 49 (II) (d) of the Listing Agreement, the committee performs such duties and tasks as are assigned to it by the Board.

The Audit Committee of the Company meets before the finalization of accounts each year and also meets each quarter before the results of that quarter is published and informed to the Stock Exchanges as required under Clause 49 of the Listing Agreement. During the year 2013 – 2014 the Audit Committee has met 5 times as under –

Date of meeting	Mr. Lalit Dalal Director/Member	Mr. Govind Rathi Director/Member	Mr. Mahesh Parikh (by invitation)
25.05.2013*	Yes	Yes	Yes
10.08.2013	Yes	Yes	Yes
09.11.2013	Yes	Yes	Yes
31.12.2013	Yes	Yes	Yes
08.02.2014*	Yes	Yes	Yes

* Mr. B R Pancholi – Statutory Auditor was present (by invitation)

IV REMUNERATION COMMITTEE

The Remuneration Committee determines the remuneration of Managing Director within the framework as approved by the Shareholders and also decides on the sitting fees to be paid to the Non-Executive Directors for attending the Board Meetings.

The Remuneration Committee held two meetings as under –

Member	25.05.2013	08.02.2014
Mr. Mahesh Parikh	Yes	Yes
Mr. Lalit Dalal	Yes	Yes
Mr. Govind Rathi	Yes	Yes

NOTES:

- The Company does not pay bonus, pension and incentives to the Managing Director. The Company so far has not issued any stock options to Managing Director/ Executive / Non-executive / independent Director.
- Equity shares of the Company held by non-executive Directors are as follows:

Directors	No. of shares held as on 31 st March, 2014	No. of shares held as on 31 st March, 2013
Mrs. Sudha Kapadia	800	800
Mr. Lalit Dalal	-	-
Mr. Govind Rathi	-	-
Mr. Jitendra Sharma	-	-

V SHAREHOLDERS / INVESTORS' GRIEVANCES COMMITTEE

The Committee is Authorized to approve the transfer of shares and other shareholders / investors correspondence. The Committee also monitors redressal of investors' grievances. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was Nil. There were no complaints pending as on March 31, 2014.



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As required by the Stock Exchanges, the Company has appointed Mr. Imtiyazul Hasan as the Compliance Officer to monitor the share transfer process and liaise with the regulatory authorities.

During the year 2013 – 2014 the Shareholders / Investors' Grievances Committee has met 4 times and all the members of the Shareholders / Investors' Grievances Committee remained present.

VI. GENERAL BODY MEETINGS

Date time and venue for the last 3 Annual General Meetings are given below;

Financial Year Ending	Date	Location	Time
31 st March, 2010	14 th August, 2010	Registered Office	1.00 p.m.
31 st March, 2011	20 th August, 2011	Registered Office	12.00 p.m.
31 st March, 2012	11 th August, 2012	Registered Office	12.30 p.m.
31 st March, 2013	28 th September, 2013	Registered Office	12.00 p.m.

VII. DISCLOSURES

- The Company has not entered into any materially significant related party transaction during the year that may have potential conflict with the interests of the Company at large.
- A penalty of Rs. 2000/- was levied and paid to BSE for delay in submission of Shareholding Distribution Pattern under clause 35 of the Listing Agreement.
- The details of all transactions with related parties are placed before the Audit Committee on quarterly basis.
- In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- The constitution of whistle blower policy is a non mandatory requirement. However the Company affirms that no employee has been denied access to the Audit Committee during the financial year 2013 – 2014.
- The Company has complied with all mandatory requirements of clause 49 of Listing requirements.

VIII MEANS OF COMMUNICATIONS

The Company's quarterly results in the format prescribed by the Stock Exchanges are approved and taken on record by Board within the prescribed time frame and sent immediately to the Stock Exchange on which the Company's shares are listed.

IX GENERAL SHAREHOLDER INFORMATION

AGM Date

9nd August, 2014

Financial Year

1st April 2013, to 31st March 2014

Book Closure

2nd August, 2014 to 9th August, 2014 (both days inclusive).

Dividend

No dividend was declared for last financial year.

Dividend declared in earlier years; year ending

31 st March 2009	-	Nil
31 st March, 2010	-	Nil
31 st March, 2011	-	Nil
31 st March, 2012	-	Nil
31 st March, 2013	-	Nil



M. B. PARIKH FINSTOCKS LIMITED

Listing of Shares

The Company's shares are listed at Bombay Stock Exchange Ltd. and Vadodara Stock Exchange Ltd. Listing fees for the same have been paid to the stock exchanges.

Stock code

Bombay Stock Exchange Ltd., Mumbai

Physical Script Code No. - 526935

Demat Script Code No. - ISIN – INE 377D01018

Vadodara Stock Exchange Ltd., Vadodara

Physical Script Code No. - Not allotted

Demat Script Code No. - ISIN – INE 377D01018

Registrar & Transfer Agents

Share Transfers in Physical and Demat form is handled by the Company's Share Transfer Agents M/s. Link Intime India Private Limited, a Registrar & Share Transfer Agent (RTA) having its office at C/13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai 400 078.

Share Transfer System

All the transfers in physical and demat form are received and processed by the Company's Share Transfer Agent M/s. Link Intime India Private Limited and sent for approval to the Shareholders / Investors' Grievances Committee and then sent back to the transferee.

Market Price Data on BSE

	Open	High	Low	Close	No. of Shares Traded
Apr-13	18.80	18.80	18.80	18.80	182
May-13	19.50	19.50	18.55	19.45	3,013
Jul-13	18.50	18.50	18.50	18.50	80
Oct-13	17.60	17.60	17.60	17.60	2,000
Nov-13	17.60	17.60	17.60	17.60	50
Dec-13	17.00	17.00	17.00	17.00	250
Mar-14	16.20	16.20	15.40	15.40	2
Total					5,577

Shareholding Pattern

The following tables give the pattern of shareholding as on 31st March, 2013.

No of Equity shares held	No. of Shareholders	% Of Shareholders	Share Amount (Rs. In Lacs)	% Of Shareholding
Upto 5000	2613	86.93	40.26	13.42
5001 - 10000	201	6.69	16.66	5.55
10001 - 20000	108	3.59	15.57	5.19
20001 - 30000	28	0.93	6.96	2.32
30001 - 40000	15	0.50	5.38	1.79
40001 - 50000	7	0.23	3.15	1.05
50001 - 100000	12	0.40	9.05	3.02
100001 & Above	22	0.73	202.97	67.66
Total	3006	100.00	3000000	100.00



M. B. PARIKH FINSTOCKS LIMITED

Pattern of shareholding by ownership as on 31st March, 2013

Category	No Of Shares Held	% of Shareholding
A Promoter's Holding		
1 Promoters		
Indian Promoters -	13,76,930	45.90
Foreign Promoters		
2 Person acting Concert	2,80,500	9.35
Sub – Total	16,57,430	55.25
B Non – Promoters Holding		
3 Institutional Investors	-	-
A Mutual Funds & UTI	-	-
B Bank, FIs, Insurance Cos.	-	-
(Central / State Govt. Inst. Non-Govt. Inst)	-	-
C FIIS		
Sub - Total		
4 Other		
A Private Corporate Bodies	42,778	1.43
B Indian Public	12,97,472	43.25
C NRIs / OCBs FIIS	400	0.01
D NRN	200	0.01
E Any other (Clearing Member)	1,720	0.05
Sub - Total	13,42,570	44.75
Grand - Total	30,00,000	100.00

Dematerialization of shares and liquidity

The Company's shares are dematerialized.

71.45% of the Share Capital is dematerialized as on 31st March, 2014.

Registered Office:

705, Galav Chambers, Sayajigunj,
Vadodara, 390 005.
Telfax No. (0265) 23 62 909
Website: www.mbpfin.com Website:
Email : mbpfin@vsnl.com

Corporate Office:

Heena Arcade, 2nd Floor, Office No. 9 & 10,
S. V. Road, Jogeshwari (W), Mumbai-400102.
Tel. No.(022) 26790434/Fax No.(022) 26790463
www.mbpfin.com
Email : mbpfin@bom5.vsnl.net.in



M. B. PARIKH FINSTOCKS LIMITED

X AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

Auditor's certificate on compliance of clause 49 of the Listing Agreement relating to Corporate Governance is published as an annexure to the Director's Report.

XI DECLARATION BY THE MD ON CODE OF CONDUCT AS REQUIRED BY CLAUSE 49.1.(D)(ii)

This is to declare that the company has received affirmations of compliance with the applicable Code of Conduct from the Directors and Senior Management personnel of the company in respect of the financial year 2013 – 14.

For M. B. PARIKH FINSTOCKS LIMITED

Place : Mumbai

Date : 24th May, 2014

**MAHESH PARIKH
MANAGING DIRECTOR**



MANAGEMENT CERTIFICATE ON CLAUSE 49 (1D) OF THE LISTING AGREEMENT

**To,
The Members,
M. B. Parikh Finstocks Limited**

This is to affirm that the Board of Directors of M B Parikh Finstocks Limited adopted a Code of Conduct for its Directors and Senior Management Personnel in compliance with the provisions of Clause 49 (1D) of the Listing Agreement with the Stock Exchange and Board of Members and Senior Management Personnel of the Company have confirmed the compliance of provisions of the said code for the financial year ended 31st March, 2014.

For M.B. PARIKH FINSTOCKS LIMITED

**MAHESH PARIKH
MANAGING DIRECTOR**

**Place : Mumbai
Date : 24/05/2014**



M. B. PARIKH FINSTOCKS LIMITED

CERTIFICATE OF COMPLIANCE FROM AUDITORS AS STIPULATED UNDER CLAUSE 49 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGES IN INDIA

To,
The Members of
M.B. Parikh Finstocks Limited

We have examined the compliance of conditions of Corporate Governance by M.B. Parikh Finstocks Limited (the 'Company'), for the year ended 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (as stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanations given to us and the representations made by the Director and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

we state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For B. R. Pancholi & Co.
Chartered Accountants
(Firm's Registration No. 107285W)

Bhupendra Pancholi
(Partner)
(Membership No. 041254)

MUMBAI, May 24, 2014

**INDEPENDENT AUDITORS' REPORT**

**TO,
THE MEMBERS OF
M B PARIKH FINSTOCKS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **M B Parikh Finstocks Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by Section 227(3) of the Act, we report that:



M. B. PARIKH FINSTOCKS LIMITED

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards notified under the Act (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs).
- (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of Section 274(1)(g) of the Act.

For B. R. Pancholi & Co.
Chartered Accountants
(Firm's Registration No. 107285W)

Bhupendra Pancholi
(Partner)
(Membership No. 041254)

MUMBAI, May 24, 2014

**Annexure to the Auditors' Report**

The Annexure referred to in our report to the members of M.B. Parikh Finstock Limited ("the Company") for the year ended 31 March 2014, we report that:

- (i) Having regard to the nature of the Company's business/activities/results during the year, clauses (ii), (vi), (viii), (xii), (xiii), (xvi), (xix) and (xx) of paragraph 4 of the Order are not applicable to the Company.
- (ii) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) Some of the fixed assets were physically verified by the management in accordance with the program of verification during the year, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) In our opinion, the Company has not disposed of a substantial part of its fixed assets during the year and the going concern status of the Company is not affected.
- (iii) In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act 1956, according to the information and explanations given to us:
 - (a) The Company has granted loans aggregating Rs. 447200 to three parties during the year. At the year-end, the outstanding balances of such loans granted aggregated Rs. 15612 and the maximum amount involved during the year was Rs. 352625 (no. of parties involved are 3).
 - (b) The rate of interest and other terms and conditions of such loans are, in our opinion, *prima facie* not prejudicial to the interest of the Company.
 - (c) In the absence of stipulations, the regularity of the receipts of principal amounts and interest has not been commented upon.
 - (d) There is no overdue amount in excess of Rs. 1 lakh remaining outstanding as at the year-end.

In respect of loans, secured or unsecured, taken by the Company from companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, according to the information and explanations given to us:

 - (a) The Company has taken loans aggregating Rs. 667500 from two parties during the year. At the year-end, the outstanding balances of such loans taken aggregated Rs. 2336 and the maximum amount involved during the year was Rs. 615500 (number of parties involved are 2).
 - (b) The rate of interest and other terms and conditions of such loans are, in our opinion, *prima facie* not prejudicial to the interest of the Company.
 - (c) In the absence of stipulations, the regularity of the payments of principal amounts and interest has not been commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, with regard to purchase of securities and fixed assets and for the sale of securities and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.



M. B. PARIKH FINSTOCKS LIMITED

- (v) To the best of our knowledge and belief and according to the information and explanations given to us, there are no contracts or arrangements that needed to be entered in the Register maintained in pursuance of Section 301 of the Companies Act, 1956.
- (vi) In our opinion and according to the information and explanations given to us, the company has an internal audit system commensurate with the size of the company and nature of its business.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - a. The company has generally been regular in depositing undisputed statutory dues, including Income Tax, Service tax and other material statutory dues applicable to it with the appropriate authorities.
 - b. There were no undisputed amounts payables in respect of Income Tax, Service tax and other material statutory dues in arrears as at March 31, 2014 for a period of more than six months from the date they became payable.
 - c. There are no dues of Income-Tax, Service Tax and other material statutory dues which have not been deposited as on March 31, 2014 on account of disputes.
- (viii) The Company does not have accumulated losses at the end of the Financial Year and the company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding Financial Year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions and banks. The company has not issued any debentures.
- (x) The Company has maintained proper records of the transactions and contracts in respect of dealing in or trading in shares, securities, debentures and other investments and timely entries have been made there in. All shares, securities, debentures and other investments have been held by the company in its own name.
- (xi) According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions during the year.
- (xii) In our opinion and according to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, we report that funds raised on short-term basis have, *prima facie*, not been used during the year for Long Term Investments.
- (xiii) During the year the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956.
- (xiv) To the best of our knowledge and according to the information and explanations given to us, no Fraud by the Company and no material fraud on the company has been noticed or reported during the year.

For B. R. Pancholi & Co.
Chartered Accountants
(Firm's Registration No. 107285W)

Bhupendra Pancholi
(Partner)
(Membership No. 041254)

MUMBAI, May 24, 2014



M. B. PARIKH FINSTOCKS LIMITED

Balance Sheet as at 31 March, 2014

Particulars		Note No.	As at 31 March, 2014	As at 31 March, 2013
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	3,00,00,000	3,00,00,000
	(b) Reserves and surplus	4	60,93,722	60,52,867
			3,60,93,722	3,60,52,867
2	Non-current liabilities			
	(a) Long-term borrowings	5	8,29,996	3,38,303
	(b) Deferred tax liabilities (net)	23	2,03,689	2,26,895
			10,33,685	5,65,198
3	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		20,95,887	33,90,462
	(c) Other current liabilities	6	32,03,879	22,91,165
	(d) Short-term provisions	7	99,084	2,04,273
			53,98,850	58,85,900
	TOTAL		4,25,26,257	4,25,03,965
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	Tangible assets			
	(b) Non-current investments	8	33,66,104	20,33,081
	(c) Long-term loans and advances	9	51,21,061	51,21,061
		10	76,00,000	72,00,000
2	Current assets			
	(a) Current investments		1,60,87,165	1,43,54,142
	(b) Trade receivables	11	1,34,79,694	1,56,56,866
	(c) Cash and cash equivalents	12	6,16,776	4,68,474
	(d) Short-term loans and advances	13	79,50,288	81,21,285
	(e) Other current assets	14	37,24,529	33,95,318
		15	6,67,805	5,07,880
			2,64,39,092	2,81,49,823
	TOTAL	1 and 2	4,25,26,257	4,25,03,965
	See accompanying notes forming part of the financial statements			
In terms of our report attached.				
For B R Pancholi & Co.		For and onbehalf of the Board of Directors		
Chartered Accountants				
FRN: 107285W				
		Managing Director	Director	
CA. B R Pancholi				
Partner				
Membership No. 041254				
Place : Mumbai		Plae : Mumbai		
Date : 24/05/2014		Date: 24/05/2014		



M. B. PARIKH FINSTOCKS LIMITED

Statement of Profit and Loss for the year ended 31 March, 2014

Particulars		Note No.	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
A	CONTINUING OPERATIONS			
1	Revenue from operations	16	25,18,639	46,68,112
2	Other income	17	12,00,307	15,48,989
3	Total revenue (1+2)		37,18,946	62,17,101
4	Expenses			
	(a) Employee benefits expense	18	15,96,370	16,54,733
	(b) Finance costs	19	1,67,065	1,70,507
	(c) Depreciation and amortisation expense	9	4,25,611	3,86,010
	(d) Other expenses	20	16,43,251	38,44,394
	Total expenses		38,32,297	60,55,644
5	Profit before tax (3 - 4)		-1,13,351	1,61,457
6	Tax expense:			
	(a) Current tax expense for current year		0	1,31,000
	(b) Excess provision of tax relating to prior years		-1,31,000	0
	(c) Net current tax expense		-1,31,000	1,31,000
	(d) Deferred tax		-23,206	4,76,262
			-1,54,206	6,07,262
7	Profit / (Loss) for the year (5 - 6)		40,855	-4,45,805
8	Basic and Diluted earnings per equity share (of ` 10/- each):		0.01	-0.15
See accompanying notes forming part of the financial statements		1 and 2		

In terms of our report attached.

For B R Pancholi & Co.

Chartered Accountants

FRN: 107285W

For and on behalf of the Board of Directors

Managing Director

Director

CA. B R Pancholi

Partner

Membership No. 041254

Place : Mumbai

Date : 24/05/2014

Place : Mumbai

Date : 24/05/2014



M. B. PARIKH FINSTOCKS LIMITED

Cash Flow Statement for the year ended 31 March, 2014

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	-1,13,351	1,61,457
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation and amortisation expense	4,25,611	3,86,010
Changes in assets and liabilities		
Current Investment	2177172	-10477657
Trade receivables	-148302	-374631
Short-term loans and advances	-329211	8170103
Non current Investment Long-term	0	1200218
Other current assets	-159925	353853
Other non-current assets	-400000	12329
Trade payables	-1294575	1267309
Other current liabilities	912714	96954
Short-term provisions	-105189	149273
Income taxes paid	9,64,944	9,45,218
NET CASH GENERATED BY OPERATING ACTIVITIES	131000	-194140
	10,95,944	7,51,078
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards Capital expenditure on fixed assets, including capital advances	-17,58,634	-626947
Proceeds from sale of fixed assets	0	130000
NET CASH USED IN INVESTING ACTIVITIES	-17,58,634	-4,96,947
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term borrowings	4,91,693	-1,69,284
NET CASH USED IN FINANCING ACTIVITIES	4,91,693	(1,69,284)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,70,997)	84,847
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	81,21,285	80,36,441
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	79,50,288	81,21,288

See accompanying notes forming part of the financial statements

In terms of our report attached.
For B R Pancholi & Co.
Chartered Accountants
FRN: 107285W

For and on behalf of the Board of Directors

Managing Director Director

CA. B R Pancholi
Partner
Membership No. 041254

Place : Mumbai
Date :24/05/2014

Place : Mumbai
Date :24/05/2014



M. B. PARIKH FINSTOCKS LIMITED

Notes forming part of the financial statements

Notes	Particulars
1	Corporate information M. B. Parikh Finstocks Limited (hereinafter referred to as “the company”) is a member of National Stock Exchange and deals in trading in shares, securities and commodities through recognised stock Exchanges in India.
2	Significant Accounting Policies
2.01	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006, (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
2.02	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.03	Inventories As the company is involved in trading and investing in shares, stocks, bonds and other funds, it does not carry stock in trade. Securities held for trading is considered as a current Investment.
2.04	Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand. Cash equivalents are balance in current accounts with bank(s) and demand deposits with banks (with an original maturity of three months or less).
2.05	Cash flow statement Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.06	Depreciation and amortisation Depreciation has been provided on the Written down Value Method as per the rates and manner prescribed in Schedule XIV to the Companies Act, 1956. Assets costing less than ₹ 5,000 each are fully depreciated in the year of capitalisation.
2.07	Revenue recognition a. Income from services Brokerage income is recognised on the trade date of transaction upon confirmation of the transaction by recognised Stock Exchange and the client.



M. B Parikh Finstocks L td.

Notes forming part of the financial statements (contd.)

	<p>The Company has trading activities in Derivative segment in Shares and Commodities. Derivative contracts are marked-to-market and loss, if any, is recognised in the Statement of Profit and Loss as at the Balance Sheet date. Gains arising on the same are not recognised, until realised, on grounds of prudence.</p> <p>b. Other income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive is established.</p>
2.08	<p>Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use, net of CENVAT (where claimed), excluding government grant, borrowing cost for qualifying assets.</p>
2.09	<p>Investments Investments are classified as long term and Current based on their nature and intended holding period. Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. The diminution in value, if any, of investment in funds is taken as per the published annual audited results of relevant fund.</p>
2.10	<p>Employee benefits As the number of employees of the company is below the prescribed limit for Registration under the Payment of Gratuity Act, 1972; Employees Provident Funds and Miscellaneous Provisions Act, 1952 or any other Act pertaining to employee benefits, the company has not provided for such employee benefits. Bonus is paid to employees as decided by the Management.</p>
2.11	<p>Segment reporting Considering the nature of Company's business and operations, there is no reportable segment (business and / or geographical) in accordance with the requirement of Accounting Standard – 17 'Segment Reporting', prescribed under Company (Accounting Standards) Rule, 2006.</p>
2.12	<p>Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, by the number of equity shares considered for deriving basic earnings per share.</p>
2.13	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p>

**M. B Parikh Finstocks L td.****Notes forming part of the financial statements (contd.)**

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability. Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

2.14 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent Assets are not recognised in financial statements.

2.15 Derivative contracts

The Company has trading activities in Derivative segment in Shares and Commodities. Derivative contracts are marked-to-market and losses are recognised in the Statement of Profit and Loss. Gains arising on the same are not recognised, until realised, on grounds of prudence.

2.16 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

2.17 Service Tax Input Credit

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilising the credits.



M. B. PARIKH FINSTOCKS LIMITED

M. B Parikh Finstocks Ltd. Notes forming part of the financial statements

Note 3 Share Capital

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹ 10 each with voting rights	75,00,000 30,00,000	7,50,00,000 3,00,00,000	75,00,000 30,00,000	7,50,00,000 3,00,00,000
(b) Issued Equity shares of ₹ 10 each with voting rights	30,00,000	3,00,00,000	30,00,000	3,00,00,000
(c) Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Total	30,00,000	3,00,00,000	30,00,000	3,00,00,000

Note 4 Reserves and surplus

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
(a) General reserve Opening balance	6,68,409	6,68,409
Add: Transferred from surplus in Statement of Profit and Loss	0	0
Less: Utilised / transferred during the year	0	0
Closing balance	6,68,409	6,68,409
(b) Surplus / (Deficit) in Statement of Profit and Loss Opening balance	53,84,458	58,30,263
Add: Profit / (Loss) for the year	40,855	-4,45,805
Closing balance	54,25,313	53,84,458
Total	60,93,722	60,52,867

Note 5 Long-term borrowings

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
(a) Term loans From banks Vehicle Loan (Secured)	8,29,996	3,38,303
Total	8,29,996	3,38,303

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of Repayment and Security*	As at 31 March, 2014		As at 31 March, 2013	
		Secured	Unsecured	Secured	Unsecured
Term loans from banks: ICICI BANK	60 EMI-Motor Car	2,04,021	0	3,38,303	0
KOTAK MAHINDRA PRIME LTD	60 EMI-Motor Car	6,25,975	0	0	0
Total - Term loans from banks		8,29,996	0	3,38,303	0


Notes forming part of the financial statements
Note 6 Other current liabilities

Particulars	As at 31 March, 2014	As at 31 March, 2013
(a) Current maturities of long-term debt	2,60,954	1,19,758
(b) Other payables		
Trade / security deposits received	9,70,000	9,70,000
Bank Overdraft	9,00,985	12,01,407
Book Overdraft	10,71,940	-
Total	32,03,879	22,91,165

Note 7 Short-term provisions

Particulars	As at 31 March, 2014	As at 31 March, 2013
(a) Provisions		
Provision for Corporate Tax	0	1,31,000
Provision for Expenses	99,084	73,273
	99,084	2,04,273
Total	99,084	2,04,273



Notes forming part of the financial statements Note 8 Fixed assets										
A. Tangible assets	Gros			Accumulated depreciation				Net Block		
	Balance as at 1 April, 2013	Additions	Disposals	Balance as at 31 March, 2014	Balance as at 1 April, 2013	Depreciation expense for the year	Eliminated on disposal of assets	Balance as at 31 March 2014	Balance as at 31 March, 2014	Balance as at 31 March, 2013
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Buildings	12,92,800	0	0	12,92,800	5,94,226	34,929	0	6,29,155	6,63,645	6,98,574
(b) Plant and Equipment-Computers	31,82,710	0	0	31,82,710	30,04,843	71,147	0	30,75,990	1,06,720	1,77,867
(c) Furniture and Fixtures	11,47,078	46,438	0	11,93,516	10,49,837	21,010	0	10,70,847	1,22,669	97,241
(d) Vehicles	14,22,839	16,95,419	0	31,18,258	5,56,373	2,71,228	0	8,27,601	22,90,657	8,66,466
(e) Officeequipment	4,03,405	16,777	0	4,20,182	2,10,472	27,297	0	2,37,769	1,82,413	1,92,933
Total	74,48,832	17,58,634	0	92,07,466	54,15,751	4,25,611	0	58,41,362	33,66,104	20,33,081
Previous year	69,51,885	6,26,947	1,30,000	74,48,832	50,92,879	3,86,010	63,138	54,15,751	20,33,081	18,59,006



M. B. PARIKH FINSTOCKS LIMITED

M. B Parikh Finstocks Ltd.

Notes forming part of the financial statements

Note 9 Non-current investments

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Other Investments (Unquoted) (At cost):		
(a) Investment in equity instruments	11,73,625	11,73,625
(b) Other non-current investments in Funds	39,47,436	39,47,436
Total	51,21,061	51,21,061
Less: Provision for diminution in value of investments	0	0
Total	51,21,061	51,21,061

Note 10 Long-term loans and advances

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Stock Exchange Card & Deposits		
Unsecured, considered good	66,00,000	72,00,000
Advances for Fixed Asset	10,00,000	0
Unsecured, considered good		
Total	76,00,000	72,00,000



M. B. PARIKH FINSTOCKS LIMITED

Notes forming part of the financial statements Note 11 Current investments

Particulars	As at 31 March, 2014	As at 31 March, 2013
A. Current portion of long-term investments (Unquoted) (At cost)		
(a) Investment in Funds	21,00,660	39,47,436
Less: Provision for diminution in value of current portion of long-term investments	0	18,46,776
Total - Current portion of long-term investments (A)	21,00,660	21,00,660
B. Other current investments (At lower of cost and fair value, unless otherwise stated)		
(a) Investment in equity instruments of Listed Companies (Quoted)	10,11,712	9,61,586
(b) Investment in Futures & Options (Quoted)	1,83,870	53,936
(c) Investment in Bonds (Unquoted)	1,01,83,452	1,25,40,684
Total - Other current investments (B)	1,13,79,034	1,35,56,206
Total - Current investments (A+B)	1,34,79,694	1,56,56,866
Aggregate market value of listed and quoted investments	11,95,582	10,15,522

Notes forming part of the financial statements Note 12 Trade receivables

Particulars	As at 31 March, 2014	As at 31 March, 2013
Trade receivables		
Secured, considered good	5,07,421	4,23,751
Unsecured, considered good	1,09,355	44,723
Less: Provision for doubtful trade receivables	6,16,776	4,68,474
	0	0
Total	6,16,776	4,68,474

Note 13 Cash and cash equivalents

Particulars	As at 31 March, 2014	As at 31 March, 2013
(a) Cash on hand	5,195	41,634
(b) Balances with banks		
(i) In current accounts	8,36,695	13,07,072
(ii) In deposit accounts (Refer Note (i) below) (iii) In earmarked accounts	15,25,000	15,25,000
- Balances held as margin money or security against borrowings, guarantees and other commitments (Refer Note (ii) below)	55,83,398	52,47,579
Total	79,50,288	81,21,285

Note:

Balances with banks include deposits amounting to `55,83,398/- (As at 31 March, 2013 ` 52,47,579/-) which is placed as a security against contingent liability.



M. B. PARIKH FINSTOCKS LIMITED

M. B Parikh Finstocks Ltd.

Notes forming part of the financial statements

Note 14 Short-term loans and advances

Particulars	As at 31 March, 2014	As at 31 March, 2013
(a) Loans and advances to employees	82,628	72,628
(b) Balances with government authorities		
Refund admitted as due	1,10,332	2,10,620
Advance Tax & TDS	65,988	86,141
(c) Prepaid expenses - Unsecured, considered good	15,581	25,929
(d) Inter-corporate deposits	34,50,000	30,00,000
Total	37,24,529	33,95,318

Note 15 Other current assets

Particulars	As at 31 March, 2014	As at 31 March, 2013
Interest accrued on deposits	6,67,805	5,07,880
Total	6,67,805	5,07,880



M. B. PARIKH FINSTOCKS LIMITED

M. B Parikh Finstocks Ltd.
Notes forming part of the financial statements
Note 16 Revenue from operations

	Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
(a)	Revenue from services (Refer Note (i) below)	9,24,535	9,04,433
(b)	Other operating revenues (Refer Note (ii) below)	15,94,104	37,63,679
	Total	25,18,639	46,68,112

Note	Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
(i)	Revenue from services comprises : Brokerage Cash Market Brokerage Derivatives CDSL Charges Total - Sale of services	6,13,774 2,43,037 67,724 9,24,535	7,03,799 1,20,247 80,387 9,04,433
(ii)	Other operating revenues comprise: Profit on Share Trading Profit on Shares Business Capital Gain on sale of Investments Other Income (Including Dividend) Total - Other operating revenues	1,98,398 2,40,007 11,26,628 29,071 15,94,104	5,14,250 14,92,991 17,56,438 0 37,63,679

Note 17 Other income

	Particulars	For the year ended 31 March, 2014	For the year ended 31 March,
(a)	Interest	11,84,498	14,75,298
(b)	Dividend	15,809	10,553
(c)	Profit on sale of fixed assets	0	63,138
	Total	12,00,307	15,48,989
	Interest income comprises of Interest on: Bank deposits Corporate Deposits Income tax refund Other Investments Total - Interest income	6,36,821 3,56,441 11,970 1,79,266 11,84,498	4,82,3 74 8,78,1 26 14,75,298



M. B. PARIKH FINSTOCKS LIMITED

M. B Parikh Finstocks Ltd.
Notes forming part of the financial statements

Note 18 Employee benefits expense

Particulars	For the year ended 31 March,	For the year ended 31 March,
Salaries and wages	15,65,310	16,52,123
Staff welfare expenses	31,060	2,610
Total	15,96,37	16,54,73

Note 19 Finance costs

Particulars	For the year ended 31 March,	For the year ended 31 March,
(a) Interest expense:		
- On borrowings	1,52,513	1,68,644
- On delayed payment of income tax	1,700	278
(b) Bank charges	12,852	1,585
Total	1,67,06	1,70,50



M. B. PARIKH FINSTOCKS LIMITED

Notes forming part of the financial statements Note 20 Other expenses

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
Electricity	82,080	61,750
Repairs and maintenance	7,540	18,953
Insurance	31,953	60,601
Rates and taxes	42,256	42,332
Communication	98,478	1,21,291
Travelling and conveyance	74,953	3,38,347
Printing and stationery	52,072	66,259
Computer Expenses	87,713	85,103
Stock Exchange Charges	41,326	21,364
NSE -VSAT Annual Fees	25,879	1,05,886
Listing Fees and Share Transfer Exp	90,047	72,607
Stock Exchange Membership Fees	0	50,000
CDSL Depository Charges & Related Expenses	3,24,200	2,00,807
Depository Participant Charges	12,000	12,000
Office Expenses	1,27,128	34,392
Vehicle expenses	83,246	1,27,499
Legal and professional expenses	2,48,064	1,74,523
Payments to auditors (Refer Note (i) below)	80,000	65,000
Directors' Sitting Fees	12,500	0
Net loss on sale of investments	0	93,241
From Derivative Market	1,20,670	1,75,527
Reduction in the carrying amount of investments (other than subsidiaries) (net)	0	18,46,776
- Of current investments	0	18,46,776
- Of fund investments	1,146	70,136
Miscellaneous expenses		
Total	16,43,251	38,44,394

Notes:

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
(i) Payments to the auditors comprises: For		
Statutory Audit	35,000	25,000
For Taxation Matters	25,000	20,000
For Tax Audit	20,000	20,000
Total	80,000	65,000

Notes forming part of the financial statements

Note	Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
21	Contingent liabilities to the extent not provided for		
	Claims against the company not acknowledged as debt	90,85,000	90,85,000
22	Basic and diluted earnings per share		
	Net profit / (loss) for the year from continuing operations	40,855	-4,45,805
	Weighted average number of equity shares	30,00,000	30,00,000
	Earnings per share from continuing operations - Basic	0.01	-0.15
	Face value per equity share	10.00	10.00
23	Deferred tax liability		
	<u>Tax effect of items constituting deferred tax liability</u>		
	Impact of difference between tax depreciation and depreciation charged for the year	(2,03,689)	(2,26,895)
	Total	(2,03,689)	(2,26,895)



M. B. PARIKH FINSTOCKS LIMITED

Notes forming part of the financial statements					
Note	Particulars				
24	Related party transactions				
24.a	Details of related parties:				
	Description of relationship	Names of related parties			
	Key Management Personnel (KMP)	Mahesh Parikh			
	Relatives of KMP	Mrs. Gita Parikh (Wife) Mr. Digant Parikh (Son) Mrs. Monalisa Parikh (Daughter-in-law)			
	Companies/Partnership Firms in which KMP / Relatives of KMP can exercise significant influence	Akansha Consultancy Services Limited Parikh Shares & Stocks Private Limited Shreenathji Investment & Finance (a Firm) Parikh Securities Private Limited			
	Related parties have been identified by the Management.				
	Details of related party transactions during the year ended 31 March, 2014 and balances outstanding as at 31 March, 2014:				
24.b		KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Remuneration and Incentives	4,50,000	0	0	4,50,000
	Aggregate Fund Inflows (Includes transactions of Purchase/ Sale of Equity Shares in Stock Exchange & Pay in/Pay out)	6,00,000 6,52,000	0 3,43,293	0 5,23,933	6,00,000 15,19,226
	Aggregate Fund Outflows (Includes transactions of Purchase/ Sale of Equity Shares in Stock Exchange & Pay in/Pay out)	6,52,000	1,63,611	10,19,491	18,35,102
	Balances outstanding as at 31 March, 2014:				
	Receivables	0	0	16,683	16,683
	Payable	2,265	0	71	2,336
	Note: Figures in Bold relate to the Current Year.				



M. B. PARIKH FINSTOCKS LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

(Submitted in items of Part IV of Schedule VI to the Companies Act, 1956)

I Registration Details

Registration No. : 21759

State Code : 04

Balance Sheet Date : 31.03.2014

II Capital Raised During the year (Amt. Rs. '000)

Public Issue	NIL
Rights Issue	NIL
Bonus Issue	NIL
Private Placement	NIL

III Position of mobilisation and deployment of funds (Amt. Rs. '000)

SOURCES OF FUNDS

Total Liabilities	Total Assets
42526	42526
Paid up Capital	Reserves & Surplus
30000	6094
Secured Loans	Unsecured Loans
829	0.00
	Deferred Tax Liabilities
	203

APPLICATION OF FUNDS

Investments	Net Fixed Assets
5121	3366
Net Current Assets	Stock Exchange Card
21040	6600

IV Performance of the Company (Amt. Rs. '000)

Total Income	Total Expenditure
3719	3832
Profit Before Tax	Profit After Tax
(113)	40
Earning per share (Annualised) in Rs.	Dividend
Nil	Nil

V Generic Names of three principal services of the Company (As per monetary terms)

Item Code No. : N.A.

Product Description : N.A. (NSE BROKER & CONSULTANCY SERVICES)



M. B. PARIKH FINSTOCKS LIMITED



M. B. Parikh Finstocks Ltd.

Regd. Office: 705, Galav Chambers, Sayajigunj, Vadodara – 390 005. Tel./Fax : (0265)2362 909
Email : mbpfin@bom5.vsnl.net.in Website: www.mbpfin.com

Corp. Office: 209/210, Heena Arcade, S.V. Road, Jogeshwari (W), Mumbai–400102
Tel.: 2679 0434, Fax : 2679 0463 Email : mbpfin@bom5.vsnl.net.in
Website: www.mbpfin.com

Dear Shareholder(s),

Sub: Green Initiative of Ministry of Corporate Affairs Registration of E-mail address.

As a responsible corporate citizen, the Company supports the 'Green initiative' taken by the Ministry of Corporate Affairs (MCA) vide its Circular Nos. 17/2011 dated April 21, 2011 and 18 / 2011 dated April 29, 2011. In terms of the said Circulars, the Company will henceforth effect electronic delivery of documents including annual reports, notice of meetings etc. to the members at the e-mail address registered for this purpose.

For supporting the above 'Green Initiative' of MCA -

If you are holding shares in Electronic Form:

Please intimate your e-mail address to your Depository Participant (DP). The same will be deemed to be your registered e-mail address for serving notices/documents.

If you are holding shares in Physical Form:

Please send a request in enclosed postage stamp paid post card mentioning your e-mail address & Folio Number, duly signed by the sole/first holder as per the specimen signature recorded with us, to **M/s M. B. Parikh Finstocks Ltd. Corporate Office** address at Mumbai.

Please note that if you do not register your e-mail address as above, a physical copy of the Annual Report and other documents will be sent to you as per the current practice.

Please also note that the Annual Report and other documents which are sent electronically to shareholders will also be displayed on the Company's website **www.mbpfin.com**

For M. B. Parikh Finstocks Ltd.

Company Secretary

20th ANNUAL REPORT : 2013 - 2014



M. B. PARIKH FINSTOCKS LIMITED

ATTENDANCE SLIP

M.B. PARIKH FINSTOCKS LIMITED

(CINL65910GJ1994PLC021759)

Registered Office: 705, Galav Chambers, Sayajigunj, Vadodara, 390 005

Please complete this attendance slip and hand it over at the entrance of the hall.

I, hereby record my attendance at the Seventeenth Annual General Meeting to be held on Saturday, 9th August, 2014 at the Registered Office: 705, Galav Chambers, Sayajigunj, Vadodara, 390 005 at 12.00 noon

NAME & ADDRESS OF THE SHAREHOLDER (IN BLOCKS CAPITALS)	FOLIO NO.

SIGNATURE OF THE SHARE HOLDER OR PROXY

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L65910GJ1994PLC021759
Name of the company	M.B. PARIKH FINSTOCKS LIMITED
Registered office	705, Galav Chambers, Sayajigunj, Vadodara, 390 005
Name of the member (s)	
Registered address	
E-mail Id	
Folio No/ Client Id	
DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint

Name	
Address	
E-mail Id	
Signature	

OR FAILING HIM

Name	
Address	
E-mail Id	
Signature	

OR FAILING HIM

Name	
Address	
E-mail Id	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Seventeenth

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Seventeenth Annual General Meeting to be held on Saturday, 9th August, 2014 at the Registered Office: 705, Galav Chambers, Sayajigunj, Vadodara, 390 005 at 12.00 noon and at any adjournment thereof in respect of such resolutions as are indicated below:



M. B. PARIKH FINSTOCKS LIMITED

Resolution No.: RESOLUTIONS

For

Against

1. Adoption of Financial Statements for the year ended 31 st March, 2014		
2. Re-appointment of Mrs. Sudha P. Kapadia, who retires by rotation.		
3. Appointment of M/s. B. R. Pancholi & Co., as Auditors & fixing their remuneration.		
4. Appointment of Mr. Govind Rathi as Independent Director.		
5. Appointment of Mr. Lalit Dalal as Independent Director.		
6. Appointment of Mr. Jitendra Sharma as Independent Director		

Signed this..... day of..... 2014

Signature of Shareholder: /

Signature of Proxy holder(s):

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BOOK - POST

TO,

If Undelivered please return to :
M. B. PARIKH FINSTOCKS LTD.
209/210, Heena Arcade, S.V. Road,
Jogeshwari (W), Mumbai – 400 102.
Tel. : 2679 0434/Fax: 2679 0463
EMAIL : mbpfin@vsnl.com



M. B. PARIKH FINSTOCKS LIMITED



ANNUAL REPORT
YEAR : 2013-2014



**M. B. PARIKH
FINSTOCKS
LIMITED**

Regd Office : 705, Galav Chambers, Sayajiganj,
Baroda-390 005. • Tel. : (0265) 236 2909

NSE Division

CIN/LLPIN: L65910GJ1994PLC021759

FORM A

1.	Name of the Company	M.B.PARIKH FINSTOCKS LTD.
2.	Annual financial statements for the year ended	31 st March 2014
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	N.A.

For: **M.B. PARIKH FINSTOCKS LIMITED**

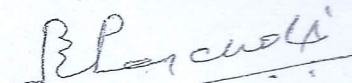

MANAGING DIRECTOR


DIRECTOR


DIRECTOR



**For B R PANCHOLI & CO.
CHARTERED ACCOUNTANTS
FRN: 107285W**



**CA B R PANCHOLI
PARTNER
Membership No. 041254**