

**Annual Report
2011-2012**

**PRESSURE SENSITIVE SYSTEM
(INDIA) LIMITED**

25th ANNUAL REPORT 2011-2012

BOARD OF DIRECTORS :

Mr. Vipul P.Pathak : Non-Executive Director (Promoter)
Mr. Niyant R. Parikh : Non Executive Director (Promoter)
Mr. Vipul S. Trivedi : Non-Executive Director (Promoter)
Mr. Shankar Bhagat : Independent Non-Ex. Director
Mr. Anil Mistry : Independent Non- Executive Director

AUDITORS:

Y D & Co.
Chartered Accountants,

CORPORATE GOVERNANCE REPORT:

S.P. Jethlia & Co.
Company Secretaries

BANKERS:

Bank of Maharashtra

REGISTRARS & SHARE TRANSFER AGENTS:

Purva Sharegistry India Pvt. Ltd.
9, Shiv Shakti Industrial Estate,
J. R. Boricha Marg, Opp. Kasturba Hospital,
Lower Parel (East), Mumbai - 400 011
Tel No. 2301 6761 / 2301 8261 Fax: 2301 2517
Email: busicomp@vsnl.com

REGISTERED OFFICE & WORKS:

1st Floor, Neelkanth Shopping Centre,
Corner Cama Lane, M.G. Road,
Ghatkopar (West), Mumbai - 400086

SHARES LISTED AT:

Bombay Stock Exchange Limited
Ahmedabad Stock Exchange Limited

25th ANNUAL GENERAL MEETING

Date : 29th September, 2012
Day : Saturday
Time : 11.00 a.m.
Place : 1st floor, Neelkanth Shopping Center, Corner Cama Lane,
M.G.Road, Ghatkopar (West), Mumbai – 400 086

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 25th ANNUAL GENERAL MEETING OF THE MEMBERS OF PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED WILL BE HELD ON SATURDAY THE 29TH DAY OF SEPTEMBER, 2012 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1ST FLOOR, NEELKANTH SHOPPING CENTRE, CORNER CAMA LANE, M.G. ROAD, GHATKOPAR (WEST), MUMBAI – 400086 TO TRANSACT THE FOLOWING BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts for the year ended **31st March, 2012** along with notes and schedules thereon as on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of **Mr. Anil Mistry** Director of the Company who retires by rotation & being eligible offers himself for re-appointment.
3. To appoint a Director in place of **Mr. Niyant Parikh** Director of the Company who retires by rotation & being eligible offers himself for re-appointment.
4. To appoint auditors of the Company to hold office from the conclusion of this Annual General Meeting, until the conclusion next Annul General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Date : 03.08.2012
Place : Mumbai

Sd/-
Vipul P. Pathak
(Director)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The proxies, in order to be effective should be deposited with the company not less than 48 hours before the time fixed for the commencement of the meeting.
3. The Register of Members and Share Transfer Register shall remain closed from Saturday **the 22nd September, 2012 to the Saturday the 29th September, 2012 (both days inclusive)**
4. As a measure of economy, copies of the Annual Reports and Accounts will not be distributed at the Meeting. Members are therefore, requested to bring their copies to the meeting.
5. Members are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts, for admission to the meeting hall.
6. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidation their holdings in one folio.
7. Any member requiring further information on accounts at the meeting is requested to send their queries in writing to the Managing Director of the Company before 21st September, 2012.

BY ORDER OF THE BOARD
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Date : 03.08.2012
Place : Mumbai

Sd/-
Vipul P. Pathak
(Director)

DIRECTORS' REPORT

To,
The Members,
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED.

Your Directors have great pleasure in presenting **25th ANNUAL REPORT** along with the Audited Balance Sheet and Profit And Loss Account, for the year ended 31st March, 2012.

FINANCIAL RESULTS:

	Year ended 2012	(₹ In Lakhs) Year ended 2011
Gross Profit/(Loss)	-24.76	0.63
Add/Less: Depreciation (Net	0.00	0.00
Profit/(Loss) before Taxation	0.00	0.00
Less: Provision for Taxation	0.00	0.00
Less: Fringe Benefit Tax	0.00	0.00
Less: Provision for Current Year Fringe Benefit Tax	0.00	0.00
Less: Prior year adjustments		
Net Profit / (Loss) transferred to Balance sheet	-24.76	0.63
Balance Brought forward from previous year	(343.52)	(345.72)
Balance carried forward to Balance Sheet	(368.69)	(343.52)

OPERATIONS:

During the year the company had suspended production on account of loss. The total income earned is from the interest.

DIVIDEND:

In view of carry forward losses, no dividend is recommended for this year.

DEPOISTS:

Your company did not accept any deposits from the public during the current year.

AUDITORS:

The Company's Auditors M/s. Y.D. & Co. Chartered Accountants, Ludhiana will retire at the conclusion of ensuing Annual General Meeting and offer themselves for reappointment.

AUDITORS REPORT:

As regards to auditors observations in Item No. 4(d) and 4(f) of the Auditors Report, the notes to the accounts are self explanatory and hence no explanation is required from the Board as such.

SUBSIDIARIES:

Since the Company has no subsidiaries, provision of section 212 of the Companies Act, 1956 is not applicable.

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

DIRECTORS:

During the year **Mr. Anil Mistry and Mr. Niyant Parikh** Directors of the Company are retiring by rotation & being eligible offers himself for reappointment.

DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors hereby confirm:

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the financial year and of the Profit or Loss of the Company for that period.
- iii. That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the Annual accounts on a going concern basis.

CORPORATE GOVERNANCE:

The Board had implemented Corporate Governance Code in pursuance of Clause 49 of Listing Agreement during the year. The report on Corporate Governance is annexed hereto forming part of this report. The requisite certificate from HS Associates, Company Secretaries, on implementation of requirements of the Corporate Governance is also annexed herewith forming part of this report.

PARTICULARS OF EMPLOYEES:

There were no employees during the whole or part of the year who were in receipt of remuneration aggregating to Rs. 2,00,000/- p.m. or Rs. 24,00,000/- p.a., hence no particulars are given.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO AS PER SECTION 217(1) OF THE COMPANIES ACT, 1956 AND COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

As there was no manufacturing activities in the Company during the year the particulars as required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 on Conversion of Energy and Technology Absorption are not applicable to your company. Your Company has neither earned nor spent any amount in Foreign Exchange during the year under review.

APPRECIATION:

The Directors take this opportunity to thank all the employees, Banks & Customers for their contribution to the company's performance during the year under review.

BY ORDER OF THE BOARD

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

DATE : 03.08.2012
PLACE : Mumbai

ANIL MISTRY
(CHAIRMAN)

CORPORATE GOVERNANCE REPORT

1. Company's philosophy:

The Corporate Governance code as introduced by Security and Exchange Board of India (SEBI) in pursuance of clause 49 of Listing Agreement and subsequently amended w.e.f.1st January, 2006 has implemented by the Company.

The Company believes in maximum utilization of resources at minimum cost and attaining maximum long term shareholders value. The company has also consistently followed good corporate policy and enhanced its value in the eyes of shareholders, Bankers, Customers and Employees.

The Company has complied with all the regulations required by SEBI through the Listing Agreement. This report, along with the report of Management discussion and Analysis and additional information for the shareholders in the foregoing paras, constitutes Pressure's compliances with clause 49 of the Listing Agreement.

2. Board of Directors:

a. Composition:

The Board of the Company comprises of 5 (Five) Directors out of which 3 (Three) are Non Executive Directors and 2 (Two) are Independent Non Executive Directors. There are no nominees or Institutional Directors in the Company.

None of Directors has pecuniary or Business relationship with the Company except as mentioned under this report. No Director of the Company is either member in more than 10 (Ten) committees and/or Chairman of more than 5 (Five) committees across all Companies in which he is Director.

b. Non Executive Directors:

As per Clause 49 of Listing Agreement, the composition of the Board should be as such that the Board of Directors of the Company shall have an optimum combination of executive and non-executive Directors with not less than fifty percent of the Board of Directors comprising of non Executive Directors. In our case all the Board of Directors of the Company are Non Executive Directors.

c. Board Meeting and Attendance:

During the year there were in total 5 (Five) Board Meetings were held i.e. on 15th May,2011, 12th August,2011, 2nd September,2011, 15th November,2011 and 15th February,2012. The time gap between the two meetings was not more than 4 months. All the information required to be furnished to the Board was made available to them along with detailed Agenda notes.

Sr. No.	Name of Director	Category of Directorship	No. of Board meetings Attended	Attendance at last Annual General Meeting	No. of other Directorship	No. of other Committee memberships in other Companies
1.	Mr. Anil Mistry	Director	5	No	1	Nil
2.	Mr. Vipul P.Pathak	Director	5	N.A.	Nil	Nil
3.	Mr. Niyant R. Parikh	Director	5	N.A.	Nil	Nil
4.	Mr. Vipul S. Trivedi	Director	5	N.A.	Nil	Nil
5.	Mr. Shankar Bhagat	Director	5	N.A.	4	4

3. Audit Committee

Pursuant to the provisions of section 292(A) of The Companies Act, 1956 and Clause 49 of Listing Agreement, an Audit Committee comprising of 3 Non Executive Directors has been constituted.

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Following are the members of the Committee

1. Mr. Shankar Bhagat – Chairman
2. Mr. Anil Mistry – Member
3. Mr. Niyant Parikh – Member.

During the year there were in total 5 (Five) Audit Committee Meetings were held on 15th May,2011, 12th August,2011 ,2nd September,2011, 15th November,2011 and 15th February,2012

THE ATTENDANCE AT THE AUDIT COMMITTEE MEETING WAS AS UNDER:

Director	No. of Committee meetings held	No. of Committee meetings attend.
Mr. Shankar Bhagat – Chairman	5	5
Mr. Anil Mistry – Member	5	5
Mr. Niyant Parikh – Member	5	5

Broad terms of reference of the Audit Committee are as per following:

- Approving and implementing the Audit procedures and techniques.
- Reviewing audit report of statutory auditors.
- Reviewing financial reporting systems, internal control systems and control procedures.
- Ensuring compliance with regulatory guidelines.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
- Reviewing, with management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Review of Related party Transactions.

4. Remuneration Committee

The Stock Exchange Listing Agreement stipulates that the Remuneration Committee should comprise of at least 3 (Three) Independent Non Executive Directors accordingly the Company constituted the Remuneration Committee. Except Mr. Niyant Parikh, other 2 (Two) members of the committee are Independent Non Executive Directors.

Following are the members of the Committee

1. Mr. Shankar Bhagat – Chairman
2. Mr. Anil Mistry – Member
3. Mr. Niyant Parikh – Member

During the year there was no) Remuneration Committee Meetings was held.

Disclosure on Remuneration of Directors

1. All element of remuneration package of individual directors summarized under major groups, such as salary benefits, bonuses, stock option, pension etc.
2. Details of fixed component and performance linked incentives, along with the performance criteria - NIL

3. Service contracts, notice period, severance fees – NIL
4. Stock option details, if any - and whether issued at a discount as well as the period over which accrued and over which exercisable - NIL

Following is the list of Non-Executive Directors and their Shareholdings in the Company.

Sr. No.	Name of the Non-Executive Directors	Number of Equity Shares	Sitting fees	Non convertible Instruments
1.	Mr. Anil Mistry	NIL	NIL	NIL
2.	Mr. Vipul P.Pathak	NIL	NIL	NIL
3.	Mr. Niyant R. Parikh	NIL	NIL	NIL
4.	Mr. Vipul S. Trivedi	NIL	NIL	NIL
5.	Mr. Shankar Bhagat	NIL	NIL	NIL

5. Shareholders/Investors Grievance Committee

Following are the members of the Committee

1. Mr. Shankar Bhagat – Chairman
2. Mr. Anil Mistry – Member
3. Mr. Niyant Parikh – Member
4. Mr. Vipul Pathak – Compliance Officer

During the year there were in total 4 (Four) Shareholders/Investors Grievance Committee Meetings were held on on 15th May,2011, 12th August,2011 ,, 15th November,2011 and 15th February,2012

THE ATTENDANCE AT THE SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE MEETING WAS AS UNDER:

Director	No. of Committee meetings held	No. of Committee meetings attend.
Mr. Shankar Bhagat – Chairman	4	4
Mr. Anil Mistry – Member	4	4
Mr.Niyant Parikh – Member	4	4
Mr. Vipul Pathak – Compliance Officer	4	4

The Company received NIL Complaints from the shareholders during the year, out of which only NIL remained pending at the end of the year for want of necessary details from the shareholder. Further, during the year, requests for transfer of NIL Shares in physical form were received and processed for transfer.

6. General Body Meetings:

Details of last 3 (Three) Annual General Meetings (AGM) are given below:

Financial Year	Date of AGM	Time	Venue	Special Resolution(s)
2008-09	30.09.2009	11.00 a.m.	Regd. Office	N.A.
2009-10	30.09.2010	11.00 a.m.	Regd. Office	N.A.
2010-11	30.09.2011	11.00 a.m.	Regd. Office	to ratify the issue and allotment of equity shares of Rs.10/- each arising upon the conversion of 85,00,000 warrants issued in accordance with the Special Resolution passed by the Company at its Extraordinary General Meeting held on 30th April,20008.

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Details of last 3 (Three) years Extra-ordinary General Meetings (EGM) is given below:

Sr. No.	Date of EGM	Time	Venue	Special Resolution(s)
NIL				

7. Disclosures:

During the year under review, besides the transactions reported elsewhere, there were no other related party transactions of material nature with the promoters, Directors, the management or their subsidiaries or relatives during the year.

There were no instances of Non-compliance on any matter related to the capital market during the past three years and that no penalties or strictures were imposed on the Company by any Stock Exchange or SEBI.

8. Means of Communication:

Since the company's registered office is situated at Ghatkopar (West) the Quarterly/ yearly results are normally published in the local News Paper.

The quarterly/yearly results are submitted to the concerned stock exchanges after approval by the Board in due course.

No presentation was made during the year either Institutional Investors or to the analysts.

Management discussion & Analysis Report is attached herewith forming part of the Annul Report.

9. General Shareholders Information:

i. The 25TH Annual **General Meeting** is scheduled to be held on Saturday **the 29th September, 2012 at 11.00 a.m.** at **Regd. Office** of the Company.

ii. The Financial year of the Company is from April to March. The financial calendar is as per following.

First quarter results (30th June) 2nd week of August

Second quarter results (30th September) 2nd week of November

Third quarter results (31st December) 2nd week of February

Fourth quarter / Annual Results 2nd Week of May

Registered Office 1st Floor, Neelkanth Shopping Centre, Corner Cama, M.G. Road, Ghatkopar (West), Mumbai – 400086.

Registrar & Transfer System Purva Sharegistry India Pvt. Ltd.9, Shiv Shakti Industrial Estate, J. R. Boricha Marg,Opp. Kasturba Hospital,Lower Parel (East),Mumbai - 400 011

iii. Book Closure dates are from Saturday **the 22nd September, 2012 to the Saturday the 29th September, 2012 (both days inclusive)**

iv. The Board of Directors has not proposed any dividend for the current financial year.

v. The Company's shares are listed at Mumbai & Ahmedabad Stock Exchanges out of which Mumbai is a Regional Stock Exchange.

vi. Stock Code: 526773

The Stock Exchange, Mumbai

Security in Physical Form No. BSE: 526773

Electronic Form No. INE891E01016

Scrip Name: Pressure Sensitive Systems (I) Ltd.

The Stock Exchange, Ahmedabad.

Security in Physical Form No. ASE

vii. Market price data:

(All figures in Indian Rupees)

Months	Price			Volume
	High	Low	Close	(No. Of Shares)
April-11	3.40	3.40	3.40	5
May-11	4.24	3.35	4.24	12884
June-11	4.45	3.62	4.20	18713
July-11	4.00	3.10	3.10	5488
August- 11	4.12	2.83	4.12	3013
September-11	5.20	4.32	5.20	1663
October-11	5.40	4.65	4.68	9907
November-11	4.80	3.08	4.11	2845
December-11	4.31	3.54	3.54	3618
January-12	4.95	3.05	4.71	2464
February-12	4.96	4.28	4.49	1831
March-12	4.27	4.06	4.06	120

viii. Share Transfer Agent.

Purva Sharegistry India Pvt. Ltd.

9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel (East), Mumbai - 400 011

ix. Share Transfer System.

The Share transfer of Securities in Physical form are registered, duly transferred and dispatched within one month of the receipt, if the transfer documents are in order. The shares in de-materialized form are normally processed and transferred with 21 days from receipt of dematerialization requests.

x. Distribution of Shareholding as on 31st March, 2012.

Share holding of Rs.	Nominal Value of Rs.	Shareholders No.	% of Total	Share Amt. Rs.	% of Total
1	5000	5364	82.66	13556330	9.14
5001	10000	638	9.83	5378610	3.63
10001	20000	233	3.59	3702670	2.50
20001	30000	95	1.46	2473120	1.67
30001	40000	21	0.32	762670	0.51
40001	50000	33	0.51	1605500	1.08
50001	100000	40	0.62	2772430	1.87
100001	*****	65	1.00	118110670	79.61
Total:		6516	100.00	148362000	100.00

xi. Dematerialization of securities

The Company's shares were dematerialized w.e.f. 21st December, 2001 vide a Tripartite agreement executed between NSDL, CDSL and the Company. As on 31st March, 2010, 3926900 Equity Shares representing 26.47 % were held in Demat form & the balance 10909300 Equity Shares representing 73.53% were in physical form.

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

xii. The Company's Plant is located as under.

Pen Khopoli Road, Pimpalgaon, Pen, Dist. Raigad – 402 107.

xiii. Address for correspondence:

Shareholders of the Company can send correspondence at company's share & Transfer Agent's Office or the corporate office of the company situated at following address
1st Floor, Neelkanth Shopping Center, Corner Cama Lane, M.G.Road, Ghatkopar (West), Mumbai – 400 086

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

The self adhesive industry is virtually non-existent in the medium scale industry.

B) SEGMENTWISE PERFORMANCE:

The Company has only one reportable primary segment consisting of coatings on different materials, the performance of which has been detailed in my Annual Report.

C) OPPORTUNITIES / OUTLOOK:

Due to reasons mentioned in (A) above, opportunities/outlook are not very encouraging. The management feels this situation will worsen. However some new opportunities in the coating field have been identified. The Company has been successful in exploiting the same.

D) THREATS:

The main threats are from very cheap large volume imports from low cost countries and very small scale industries. The management is in the process of phasing out loss making / products and replacing them with product giving higher yields. The management is also in the process of drastic reduction in overheads and running costs.

E) RISKS AND CONCERNS:

These have been mentioned in details in (A) and (D) above. The management is taking adequate measures to safeguard the interest of the Company.

F) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has put in place sufficient quality and inventory control systems required for the Company of our size. Monthly purchase are cross checked by the Directors. The Company also has a full fledged in house laboratory which is recognized by various government agencies such as Railways, Defense, DOT etc. for quality checks at every stage of production.

G) HUMAN RESOURCES POLICIES:

The Company has adequate Human resources to run its operations efficiently.

H) CAUTIONARY STATEMENT:

In light of large scale dumping of self adhesive tapes in India by countries such as China, Malaysia, etc. the Company is facing severe profitability problems. However the management has identified new markets which are not affected by imports and has successfully entered the same.

A REPORT ON CORPORATE GOVERNANCE BY COMPANY SECRETARY IN PRACTICE.

To,
The Board of Directors,
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED
1st Floor, Neelkanth Shopping Centre,
Corner Cama Lane, M.G. Road,
Ghatkopar (West),
Mumbai-400086.

We have reviewed the implementation of Corporate Governance produced by the company during the year ended 31st March, 2012 with the relevant records and documents maintained by the company, furnished to us for our review and the report on Corporate Governance as approved by the Board of Directors.

The Compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our examination is neither an audit nor an expression of opinion of the financial statements of the company.

On the basis of the above and according to the information and explanations given to us, in our opinion, the Company has complied in all material respects with the conditions of Corporate Governance stipulated in the Clause 49 of the Listing Agreement with the Stock Exchanges.

We further state that our examination of such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Y D & Co.,**
Chartered Accountant

Sd/-

Rakesh Puri
Partner

M. NO – 092728

FRN : 018846N

3rd August, 2012, Ludhiana

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

To,
The Board of Directors,
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED
1st Floor, Neelkanth Shopping Centre,
Corner Cama Lane, M.G. Road,
Ghatkopar (West),
Mumbai-400086.

We hereby certify that for the financial year, ending 31st March, 2012 on the basis of the review of the financial statements and the cash flow statement and to the best of our knowledge and belief that:-

1. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the Company's code of conduct.
4. we accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We further certify that:
 - a. There have been no significant changes in internal control during the year;
 - b. There have been no significant changes in accounting policies during the year.
 - c. There have been no instances of significant fraud of which we are become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

Date : 03.08.2012
Place : Mumbai.

Sd/-
Vipul Pathak
CFO

Sd/-
Vipul Trivedi
CEO

DECLARATION

I, Mr. Vipul Trivedi, CEO of the Company hereby declare that all Board members and senior management personnel have affirmed compliance with the code on an annual basis.

FOR PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Date: 03.08.2012.
Place: Mumbai.

VIPUL TRIVEDI
(CEO)

AUDITOR'S REPORT

To

The Members of **M/S PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

We have audited the attached Balance Sheet of **M/S PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED** as on 31st March 2012 and also the Profit & Loss Account and Cash Flow Statement of the company for the year ended on that date annexed there to. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act 1956, we enclose in Annexure a statement on the matters specified in the paragraph 4 and 5 of the said order .

Further to our comments in the Annexure refer to in paragraph 2 above, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of accounts as required by law has been kept by the company so far as it appears from our examination of the books of accounts.
- c. The balance sheet and Profit & Loss account and Cash Flow Statement dealt by this report are in agreement with the books of accounts.
- d. In our opinion the balance Sheet, Profit & Loss Account and cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in Sub-section 3(C) of Section 211 of the Companies Act 1956.
- e. In our opinion and on the basis of the information and explanations given to us and on the basis of the written representations received from the Directors and taken on record none of the directors of the company is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies Act 1956.
- f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes on the accounts thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i. in the case of balance Sheet of the state of affairs of the company as at 31st March 2012
 - ii. in the case of the Profit & Loss Account of the Loss for the year ended on that date and
 - iii. in the case of the cash flow statement, of the cash flow for the year ended on that date.

For **Y D & Co.,**
Chartered Accountant
Firm Reg. No. 18846 N

Sd/-
Rakesh Puri
Partner

M. No. 500927

Place : Ludhiana.
Date : 03.08.2012

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

ANNEXURE REFERRED TO IN PARAGRAPH-2 OF OUR REPORT OF EVEN DATE

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.
(b) As explained to us, All the assets have been physically verified by the management at reasonable intervals during the year. According to information and explanations given to us, no material discrepancies have been noticed on such verification.
(c) In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the company is not affected.
2. The company does not have any inventory. Hence, clause (ii) (a), (b) & (c) are not applicable to the company.
3. (a) As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 301 of the Companies Act, 1956. hence, clause (iii) (a), (b), (c) & (d) are not applicable to the company
(b) As per information and explanation given to us, the company has not taken loans f r o m parties covered in the register maintained under section 301 of the Companies Act, 1956. hence, clause (iii) (e) , (iii) (f) and (iii) (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and also for the sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
5. As per information & according to explanation given to us, the company has not entered into any transaction that need to be entered into the register maintained under section 301 of the Act.
6. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause (iv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
7. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
8. The central government has not prescribed maintenance of cost record under section 209(1) (d) of the Companies' Act 1956 in respect of products of the company.
9. In respect of Statutory dues:
 - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year.
 - b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
10. The company has accumulated losses of Rs 36829023/- at the end of the financial year. The Company has incurred cash losses of Rs 2476495/- during the financial year covered by the audit and in also incurred loss in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given to us, there are no loans taken from financial institution, Banks or debenture-holders therefore the question of payments does not arise.

12. In our opinion and according to the information and explanations given to us and based on the information available, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion the company is not a chit fund or a nidhi/mutual benefit fund/society. There fore the provisions of clauses (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion the Company has maintained records of transactions and contracts in respect of investment in shares, mutual funds and other investments and generally timely entries have been made therein. All the shares, mutual funds and other investments held by the companies are in its own name except to the extent of the exemption granted under section 49 of the Companies Act, 1956.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks or financial institutions.
16. The company has not raised any term loans during the year.
17. According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we are of the opinion that no funds raised short term basis that have been used for long term investment.
18. The company has not made any preferential allotment of shares to parties and companies covered in the registered maintained under section 301 of the Companies Act 1956.
19. The company has not created any securities in respect of any outstanding at the year-end.
20. The company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no material fraud on or by the company, has been noticed or reported, during the course of our audit.

For **Y D & Co.,**
Chartered Accountant
Firm Reg. No. 18846 N

Sd/-
Rakesh Puri
Partner
M. No. 500927

Place : Ludhiana.
Date : 03.08.2012

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No.	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	148,327,000	148,327,000
(b) Reserves and Surplus	3	- 36,089,023	- 33,602,528
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	1,280,754	1,191,595
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	606,000	1,506,000
(c) Other Current Liabilities	6	26,470	26,470
(d) Short-Term Provisions	7	100,520	90,520
Total Equity & Liabilities		114,251,721	117,539,057
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	8	9,923,435	21,274,898
(ii) Depreciation		5,116,423	13,046,180
(iii) Net Block		4,807,012	8,228,718
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	9	104,084,350	103,904,842
(e) Other non-current assets	10	11,694	11,694
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	11	570,391	570,391
(c) Trade receivables	12	1,864,199	1,864,199
(d) Cash and cash equivalents	13	355,311	400,449
(e) Short-term loans and advances	14	2,558,764	2,558,764
(f) Other current assets		-	-
Total Assets		114,251,721	117,539,057

NOTES TO ACCOUNTS

1 to 26

*Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.*

As per my Report of even date
For Y D & Co.,
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 018846 N
Rakesh Puri
 Partner
 M.NO. 092728
 PLACE : Ludhiana
 DATE : 03.08.2012

FOR AND ON BEHALF OF BOARD
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Director

Director

Place : Mumbai
 Date : 03.08.2012

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2012

Particulars	Note No.	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
I Revenue from operations	15	-	347,632
II Other Income	16	179,508	213,407
III Total Revenue	(I +II)	179,508	561,039
IV Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee Benefit Expense		-	-
Financial Costs	17	138	750
Depreciation and Amortization Expense		-	-
Other Expenses	18	2,665,865	497,531
Total Expenses	(IV)	2,666,003	498,281
V Profit before exceptional and extraordinary items and tax	(III - IV)	- 2,486,495	62,758
VI Exceptional Items			
VII Profit before extraordinary items and tax	(V - VI)	- 2,486,495	62,758
VIII Extraordinary Items			
IX Profit before tax	(VII - VIII)	- 2,486,495	62,758
X Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI Profit(Loss) from the period from continuing operations	(IX-X)	- 2,486,495	62,758
XII Profit/(Loss) from discontinuing operations			
XIII Tax expense of discounting operations			
XIV Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV Profit/(Loss) for the period	(XI + XIV)	- 2,486,495	62,758
XVI Earning per equity share:			
(1) Basic		- 0.17	0.00
(2) Diluted		- 0.17	0.00

NOTES TO ACCOUNTS

1 to 26

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement This is the Profit & Loss Statement referred to in our Report of even date.

As per my Report of even date
For Y D & Co.,
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 018846 N
Rakesh Puri
 Partner
 M.NO. 092728
 PLACE : Ludhiana
 DATE : 03.08.2012

FOR AND ON BEHALF OF BOARD
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Director

Director

Place : Mumbai
 Date : 03.08.2012

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note : 1 Significant Accounting Policies

a) General:

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Sales:

Sales are accounted on mercantile basis, when the sale of goods is completed.

c) Valuation of Inventories:

No Inventories during the year .

d) Fixed assets and depreciation:

- a. Fixed assets are capitalized at cost inclusive of interest, freight, duties, taxes and all incidental expenses related thereto.
- b. Depreciation on assets has been provided on Written Down Value Method at the rates prescribed by schedule XIV to the Companies Act 1956 depreciation in respect of additions to / and deletion from assets has been charged on pro-rata basis to the month of addition or deletion.

e) Investments:

Investments are valued at cost.

f) Foreign currency Transactions:

There is no foreign currency transaction.

g) Retirement Benefits:

Provident fund and employees state insurance scheme contribution is not applicable to the company.

h) Taxes on Income:

Current Tax :

Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

Deferred Tax Provision:

Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Current Year ₹	Previous Year ₹
Note : 2 Share Capital		
1 AUTHORIZED CAPITAL		
15500000 eq.Share of Rs.10 Each	155000000	155000000
	<u>155,000,000</u>	<u>155,000,000</u>
2 ISSUED , SUBSCRIBED & PAID UP CAPITAL		
14836200 Eq.Shares of Rs.10 Each (Fully Paidup)	148362000	148362000
less: Calls in Arrear on 3500 Eq.Shares of RS.10/-	35000	35000
Total in ₹	<u>148,327,000</u>	<u>148,327,000</u>
Note : 3 Reserve & Surplus		
1 Capital Reserve	750,000	750,000
2 Securities Premium Reserve	0	0
3 Other Reserve (Genral Reserve)		
4 Amalgamation Reserve		
5 Surplus (Profit & Loss Account)	- 36,839,023	- 34,352,528
Balance brought forward from previous year	- 34,352,528	- 34,415,286
Less: Tax on Regular Assessment Paid		
Add: Profit for the period	- 2,486,495	62,758
Total in ₹	<u>- 36,089,023</u>	<u>- 33,602,528</u>
Note : 4 Other Long Term Liabilities:		
1 Others	1,280,754	1,191,595
Total in ₹	<u>1,280,754</u>	<u>1,191,595</u>
Note : 5 Trades Payable		
- Sundry Creditors for Materiel/Supplies:	606,000	1,506,000
- Sundry Creditors for Services:	0	
Total in ₹	<u>606,000</u>	<u>1,506,000</u>
Note : 6 Other Current Liabilities		
Others:		
Deposits With Public	26,470	26470
Total in ₹	<u>26,470</u>	<u>26,470</u>
Note : 7 Short Term Provisions		
1 Audit fees payable	10,000	-
2 FBT Provision	90,520	90,520
Total in ₹	<u>100,520</u>	<u>90,520</u>

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Note : 8 Fixed Asset

₹

Sr		Gross Block			Depreciation				Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2012	WDV as on 31.03.2011
I	Tangible Assets										
1	Free Hold Land	494,146	-	-	494,146	-	-	-	494,146	494,146	
2	Building	6,571,846	-	-	6,571,846	3,216,329	-	-	3,216,329	3,355,517	3,355,517
3	Plant and Equipment	11,351,463	-	11,351,463	-	7,929,757	-	7,929,757	-	-	3,421,706
4	Electric Installation	1,763,961	-	1,763,961	1,278,637	-	1,278,637	485,324	485,324		
5	Furnitures & Fixtures	220,600	-	-	220,600	113,996	-	-	113,996	106,604	106,604
6	Weighing Scale	73,226	-	-	73,226	46,106	-	-	46,106	27,120	27,120
7	Lab. Equipment	342,934	-	-	342,934	171,669	-	-	171,669	171,265	171,265
8	Computer	190,679	-	-	190,679	170,215	-	-	170,215	20,464	20,464
9	Fire Fighting Equipment	67,025	-	-	67,025	46,475	-	-	46,475	20,550	20,550
10	Office Equipment	199,018	-	-	199,018	72,996	-	-	72,996	126,022	126,022
	Total (Current Year)	21,274,898	-	11,351,463	9,923,435	13,046,180	-	7,929,757	5,116,423	4,807,012	8,228,718
	(Previous Year)	28,982,686	-	7,707,788	21,274,898	13,963,722	917,542	13,046,180	8,228,718	15,018,964	

Particulars	Current Year ₹	Previous Year ₹
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Notes : 9 Long Term Loans and Advances

1	Loans & Advances to related parties		
2	Other Loans & Advances	104,084,350	103,904,842
	Total in ₹	104,084,350	103,904,842

Note : 10 Other Non Current Assets

1	Long Term Trade Recievables		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
	1 Others	11,694	11,694
	Total in ₹	11,694	11,694

Note : 11 Inventories

1	Raw Material	384,226	384,226
2	Work-in-Progress	115,677	115,677
3	Finished Goods	47,169	47,169
4	Stores & spares	600	600
5	Packing Material	21,705	21,705
4	Scrape (As taken, valued and certified by the Directors)	1,014	1,014
	Total in ₹	570,391	570,391

Particulars	Current Year ₹	Previous Year ₹
Note : 12 Trade Recievables		
1 Outstanding for more than six months		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	1,864,199	1,864,199
c) Doubtful		
2 Others		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	-	-
c) Doubtful		
Total in ₹	1,864,199	1,864,199
Note : 13 Cash & Cash Equivalent		
1 Cash-in-Hand		
Cash Balance	321,906	266,906
Sub Total (A)	321,906	266,906
2 Bank Balance		
Bank OF Maharashtra(PEN)	10,366	110,504
Union Bank of India Ahmedabad	13,039	13,039
HDFC Ahmedabad	10,000	10,000
Sub Total (B)	33,405	133,543
Total [A + B]	355,311	400,449
Note : 14 Short Terms Loans and Advances		
1 Others		
<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
Advance Income Tax/Refund Due	2,558,764	2,558,764
Total in ₹	2,558,764	2,558,764
Note : 15 Revenue from Operations		
1 Sales	-	347,632
Total in ₹	-	347,632
Note : 16 Other Income		
1 FDR Intrest	-	33899
2 Other income	-	-
3 Intrest Received	179,508	179,508
Total in ₹	179,508	213,407
Note : 17 Financial Cost		
1 Interest on Other loans	-	
2 Bank Charges	138	750
Total in ₹	138	750

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Particulars	Current Year ₹	Previous Year ₹
Note : 18 Other Expenses		
1 Auditors Remuneration	10,000	-
2 Misc.Expenses -	18,610	
3 Printing And Stationery Exp.	-	4,700
4 Professional Charges	134,160	89,160
5 ROC Fees	-	-
6 Loss on Sale of Plant & Machinery	2,521,705	385,061
Total in ₹	2,665,865	497,531

Note : 19

Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

Note : 20

In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note : 21

Director's remuneration:

<u>2011-12</u>	<u>2010-11</u>
NIL	NIL

Note : 22 Related Party Transaction.

No related party transaction were carried out during the year

Note : 23 Segment Information:

The are no reportable segment as per the contention of the management.

Note : 24

Basic and Diluted Earning per share (EPS) computed in accordance with Accounting Standard (AS).20 "Earning Per Share"

Particulars	31.03.2012	31.03.2011
a. Numerator		
Profit / (Loss) after Tax	₹(2486495)	₹(62758)
b. Denominator		
Weighted average number of Nos. Equity shares	14836200	14836200
c. EPS (Basic & Diluted)		
Numerator/Denominator	₹(0.17)	₹(0.00)

Note : 25 Payment to Auditor's

	<u>2011-12</u>	<u>2010-11</u>
For Audit ₹	10,000	Nil
For Company Matters	Nil	Nil

Note : 26 Previous years figures have been regrouped and recasted whereever necessary.

As per our report of even date Note 1 to 26

As per my Report of even date

For Y D & Co.,
CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

Rakesh Puri

Partner

M.NO. 092728

PLACE : Ludhiana

DATE : 03.08.2012

FOR AND ON BEHALF OF BOARD

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Director

Director

Place : Mumbai

Date : 03.08.2012

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH 2012

(Amt. in Rs.)

Particulars	31-Mar-2012	31-Mar-2011
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Tax And Extra Ordinary Items	(2,486,495)	62,758
Adjustments For		
Depreciation		
Interest Received	(179,508)	(213,407)
Loss on Sale of Fixed Assets	2521705	-347632
Operating Profit Before Working Capital changes	35,210	(498,281)
Adjustment For		
Trade & Other Receivables	-	(6,133,001)
Inventories	0	
Trade Payables & Provisions	(890,000)	(884,371)
Preliminary Expenses	-	
Cash Generated From Operations	(890,000)	(7,017,372)
Net Cash From Operating Activities	(854,790)	(7,515,653)
B. Cash Flow From Investing Activities		
Purchase/Sale of Investment Of Fixed Assets	900,001	-
Sale of Investments		
Net Cash Used In Investing Activities	900,001	-
C. Cash Flow From Financing Activities		
Interest Received	179,508	213407
Proceeds From Issue of Shares	-	7,137,878
Repayment of Fixed Deposits		
Loan Given	-179508	
Proceeds from Loan Received	89,159	
Net Cash Received From Financing Activities	(90,349)	7,351,285
Net Increase in Cash And Cash Equivalents	(45,138)	(164,368)
Opening Balances of Cash And Cash Equivalents	400,449	564,817
Closing Balances of Cash And Cash Equivalents	355,311	400,449
	(45,138)	(164,368)

Notes

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
- Previous Year's figures have been reclassified to confirm with current year's presentation, where applicable. This is the Cash Flow Statement referred to in our report of even date.

As per my Report of even date
For Y D & Co.,
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 018846 N
Rakesh Puri
 Partner
 M.NO. 092728
 PLACE : Ludhiana
 DATE : 03.08.2012

FOR AND ON BEHALF OF BOARD
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Director

Director

Place : Mumbai
 Date : 03.08.2012

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

1st Floor, Neelkanth Shopping Centre, Corner CAMA Lane, M.G. Road, Ghatkopar (West), Mumbai-400086.

ATTENDANCE SLIP

I hereby record my presence at the **25th Annual General Meeting** of the Company at **Regd. Office** of the Company on Saturday the 29th Day of September, 2012 at 11.00 a.m.

Name of the Shareholder _____
Signature

Folio No. _____

(Full Name of Proxy)

Note: Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

No Duplicate Attendance Slip will be issued at the meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

1st Floor, Neelkanth Shopping Centre, Corner CAMA Lane, M.G. Road, Ghatkopar (West), Mumbai-400086.

PROXYFORM

I/We _____ of _____

in the district of _____ being a Member/Members of the

above named Company, hereby appoint _____

of _____ in the district of _____

or failing him _____ of

_____ in the district of _____ as

my / our proxy to vote for me/us on my our behalf at the 25th **ANNUAL GENERAL MEETING** of the Company to be held at **Regd. Office** of the Company, on Saturday the 29th Day of September, 2012, and at any adjournment thereof.

Signed this _____ days of _____ 2012.

Signature _____



Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

Book - Post
Printed Matter

If undelivered please return to :

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

1st Floor, Neelkanth Shopping Centre, Corner CAMA Lane,
M.G. Road, Ghatkopar (West), Mumbai-400086.

Ganapati, A'bad, Ph. (079) 26447697, 26568111