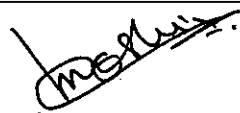
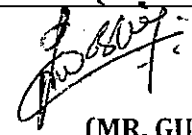

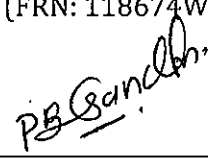


Ground Floor, "Mansi Apartment", Nr. Vidyanagar School, Nr. S. P. Underbridge,
Usmanpura, AHMEDABAD - 380 014. Ph : 079-27540355, 27540640,
E-mail : tirthplastic@gmail.com | Website : www.tirthlimited.com
CIN No. : L25209GJ1986PLC009021

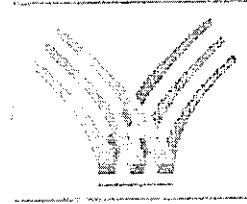


FORM: A

Clause 31 (a) of Listing Agreement

1.	Name of the Company	TIRTH PLASTIC LIMITED
2.	Annual financial statements for the year ended	31 st March, 2015
3.	Type of Audit qualification	Un-Qualified
4.	Frequency of qualification	N.A.
5.	To be signed by:	
	Managing Director	 (MR. VARIS DOSHI)
	CFO	 (MR. GUNJAN DOSHI)
	Audit Committee (Chairman)	<input checked="" type="checkbox"/>  (MR. MANOJBHAI SHAH)
	Auditor of the Company	(For, M/S. PRADIP B. GANDHI & CO.) Chartered Accountants (FRN: 118674W)  MR. PRADIP GANDHI Partner (M. No.: 102070)


TIRTH
PLASTIC LIMITED



(CIN: L25209GJ1986PLC009021)

REGISTERED OFFICE:

GROUND FLOOR, MANSHI APPARTMENT,

NR. VIDYANAGAR HIGH SCHOOL,

NR. SARDAR PATEL UNDERBRIDGE,

USMANPURA,

AHMEDABAD - 380014

ANNUAL REPORT

2014-15



BOARD OF DIRECTORS:

MR. VARIS DOSHI	: MANAGING DIRECTOR
MR. GUNJAN DOSHI	: DIRECTOR & CFO
MR. NARESH RANA	: INDEPENDENT DIRECTOR
MR. GAURANG PATEL	: INDEPENDENT DIRECTOR
MR. MANOJBHAI SHAH	: INDEPENDENT DIRECTOR
MRS. SANGITA PATEL	: INDEPENDENT DIRECTOR

STATUTORY AUDITORS:

M/S. PRADIP B. GANDHI & CO.
CHARTERED ACCOUNTANTS (FRN: 118674W)
314, MEDICINE MARKET,
OPP. SHEFALI CENTRE,
PALDI CROSS ROAD, PALDI,
AHMEDABAD - 380006

REGISTRAR & SHARE TRANSFER AGENT:

M/S. PURVA SHAREGISTRY (INDIA) PVT LTD
UNIT NO.: 9, SHIV SHAKTI IND. ESTT.,
J. R. BORICHA MARG, OPP. KASTURBA HOSPITAL LANE,
LOWER PAREL (E),
MUMBAI - 400 011

STOCK EXCHANGES WHERE THE SHARES OF THE COMPANY ARE LISTED:

1. THE BOMBAY STOCK EXCHANGE LIMITED

25TH FLOOR, P. J. TOWERS,
DALAL STREET, FORT,
MUMBAI - 400001

2. THE AHMEDABAD STOCK EXCHANGE LIMITED

KAMDHENU COMPLEX,
OPP. SAHJANAND COLLEGE,
PANJARAPOLE, AMBAWADI,
AHMEDABAD - 380015



TIRTH PLASTIC LIMITED

NOTICE

Notice is hereby given that Twenty-Ninth Annual General Meeting of TIRTH PLASTIC LIMITED will be held at Registered Office situated at GROUND FLOOR, MANSHI APPARTMENT, NR. VIDYANAGAR HIGH SCHOOL, NR. SARDAR PATEL UNDERBRIDGE, USMANPURA, AHMEDABAD - 380014 on 30th SEPTEMBER, 2015 at 10:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2015, including the Audited Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To appoint a Director in place of MR. GUNJAN DOSHI (DIN: 02933336), who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.
3. To ratify appointment of the Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, and Rules framed there under, as amended from time to time, pursuant to recommendation of the Audit Committee of Board of Directors and pursuant to resolution passed by members at the AGM held on 30th September, 2014, the appointment of , **M/S. PRADIP B. GANDHI & CO.**, Chartered Accountants (Firm Registration No.: 118674W), as Statutory Auditors of the Company to hold office till consecutive period of Four (4) Financial Years, be and is hereby ratified at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."



TIRTH PLASTIC LIMITED

SPECIAL BUSINESS:

4. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT MRS. SANGITA PATEL (DIN: 07133187), who was appointed as an Additional Director of the Company w.e.f. 26th March, 2015 on the Board of Directors of the Company pursuant to the provisions of the Section 161 and other applicable provisions and Rules, if any, of the Companies Act, 2013, and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company."

"RESOLVED FURTHER THAT pursuant to the provisions of Section 170 and other applicable provisions of the Companies Act, 2013 and Rule 18 of the Companies (Appointment and Qualification of Directors) Rules, 2014, any of the Director of the Company be and is hereby authorized to file e-form DIR-12 and other documents and forms as may be necessary for giving the effect to the said Resolution and Mr. Anish Shah, Practising Company Secretary be and is hereby authorized to certify said e-form in his professional capacity."

5. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 197 and Section II of Part II of Schedule V of the Companies Act, 2013 and other applicable provisions and rules framed there under, approval of the Members of the Company be and is hereby accorded to pay the Managerial Remuneration to MR. GUNJAN DOSHI, Director of the Company (DIN: 02933336) of Rs. 2,80,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. GUNJAN DOSHI w.e.f. 1st April, 2015."



TIRTH PLASTIC LIMITED

“RESOLVED FURTHER THAT in the event of any loss or inadequacy of the profits of the Company in any financial year, during the term of office of MR. GUNJAN DOSHI, the remuneration as mentioned in the above stated resolution shall be paid to MR. GUNJAN DOSHI as Minimum Remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013.”

6. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 197 and Section II of Part II of Schedule V of the Companies Act, 2013 and other applicable provisions and rules framed there under, approval of the Members of the Company be and is hereby accorded to pay the Managerial Remuneration to MR. NARESH RANA, Independent Director of the Company (DIN: 03291976) of Rs. 3,20,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. NARESH RANA w.e.f. 1st April, 2015.”

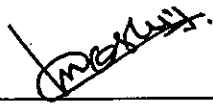
“RESOLVED FURTHER THAT in the event of any loss or inadequacy of the profits of the Company in any financial year, during the term of office of MR. NARESH RANA, the remuneration as mentioned in the above stated resolution shall be paid to MR. NARESH RANA as Minimum Remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013.”

PLACE: AHMEDABAD

BY THE ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED


MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)



TIRTH PLASTIC LIMITED

NOTES:

1. A Member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and such proxy need not be a member of the Company. Instrument of proxy in order to be effective must be received by the company not less than 48 hours before the meeting.
2. A Statement pursuant to Section 102 (1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
3. For Members whose email IDs are not registered, physical copies of the Notice are being sent by permitted mode. The Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, the Notice along with Explanatory Statement is being sent to all the members, whose names appear in the Register of Members / List of Beneficial Owners, received from NSDL / CDSL as on close of business hours on **FRIDAY, 14TH AUGUST, 2015**. The Notice along with Explanatory Statement is being sent to Members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agents (in case of physical shareholding).
5. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 23rd September, 2015 to Wednesday, 30th September, 2015** (both days inclusive) in connection with AGM.
6. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.
7. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
8. Information as required under Clause 49 (VIII) (E) (1) of the Listing Agreement regarding appointment / reappointment of Directors is annexed hereto.



TIRTH PLASTIC LIMITED

EXPLANATORY STATEMENT

(Pursuant to section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 (The 'Act'), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 4 & 5 of the accompanying Notice:

Item No. 4:

MRS. SANGITA PATEL (DIN: 07133187) was appointed as an Additional Director w.e.f. 26th March, 2015 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to provisions of Section 161 of the Companies Act, 2013 Mrs. Sangita Patel holds office up to the date of the ensuing Annual General Meeting. The Board of Directors believes that presence of Mrs. Sangita Patel on the Board is desirable and would be beneficial to the Company and hence recommend the Resolution No. 4 for adoption.

None of the Directors, except Mrs. Sangita Patel and Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends resolutions under Item No. 4 to be passed as an Ordinary Resolution.

Item No. 5:

The Board of Directors proposed to pay the Remuneration to the Directors of the Company for providing the valuable services to the Company for the Financial Year 2015-16. However, due to inadequacy of profit the Management of Company intended to adopt the Schedule V of the Companies Act, 2013 to pay the Remuneration to the Directors of the Company.



TIRTH PLASTIC LIMITED

The proposal was made to pay the Managerial Remuneration of Rs. 2,80,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. GUNJAN DOSHI, Director of the Company (DIN: 02933336) w.e.f. 1st April, 2015. Since the profit of the Company is insufficient for paying the remuneration, the discussion was made to comply with the provisions of Schedule V of the Companies Act, 2013 for the same.

Your Directors accordingly recommend for payment of Managerial Remuneration of Rs. 2,80,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and Mr. Gunjan Doshi w.e.f. 1st April, 2015 as set out in the enabling resolution at Item No. 5 for the approval of the Members.

None of the Directors, except Mr. Gunjan Doshi and Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends resolutions under Item No. 5 to be passed as an Ordinary Resolution.

Item No. 6:

The Board of Directors proposed to pay the Remuneration to the Directors of the Company for providing the valuable services to the Company for the Financial Year 2015-16. However, due to inadequacy of profit the Management of Company intended to adopt the Schedule V of the Companies Act, 2013 to pay the Remuneration to the Directors of the Company.

The proposal was made to pay the Managerial Remuneration of Rs. 3,20,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. NARESH RANA, Independent Director of the Company (DIN: 03291976) w.e.f. 1st April, 2015. Since the profit of the Company is insufficient for paying the remuneration, the discussion was made to comply with the provisions of Schedule V of the Companies Act, 2013 for the same.



TIRTH PLASTIC LIMITED

Your Directors accordingly recommend for payment of Managerial Remuneration of Rs. 3,20,000/- Per Quarter or as may be mutually agreed between Board of Directors of the Company and Mr. Naresh Rana w.e.f. 1st April, 2015 as set out in the enabling resolution at Item No. 6 for the approval of the Members.

None of the Directors, except Mr. Naresh Rana and Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.


The Board recommends resolutions under Item No. 6 to be passed as an Ordinary Resolution.

PLACE: AHMEDABAD

BY THE ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



**MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)**



TIRTH PLASTIC LIMITED

Information pursuant to Clause 49 of the Listing Agreement with regards to Directors seeking appointment / re-appointment as the forthcoming Annual General Meeting:

➤ **MR. GUNJAN DOSHI (DIN: 02933336): NON EXECUTIVE DIRECTOR:**

MR. GUNJAN DOSHI (DIN: 02933336) is a Director of the Company from 15 years and has experience of 10 to 15 years in the issues related to administrative work and has degree of graduate. Mr. Gunjan Doshi is not being director in any other company and chairman / member of Board Committees of other companies.

Shareholding in the Company: **2,76,130 Equity Shares.**

➤ **MRS. SANGITA PATEL (DIN: 07133187): NON EXECUTIVE INDEPENDENT DIRECTOR:**

MRS. SANGITA PATEL (DIN: 07133187), holds the degree of graduate and has expertise in administrative work. MRS. SANGITA PATEL is not being director in any other company and chairman / member of Board Committees of other companies.

Shareholding in the Company: **NIL.**



TIRTH PLASTIC LIMITED

DIRECTORS' REPORT

To,
The Members,
TIRTH PLASTIC LIMITED
AHMEDABAD

Your Directors have pleasure in presenting herewith their 29th Annual Report on the business and operation of the Company together with the Audited Statements of Accounts of the Company for the year ended on 31st March, 2015.

1. PERFORMANCE OF THE COMPANY:

The Directors' Report is to be prepared based on Financial Statements of the Company:
(Amount in Rs.)

PARTICULARS	2014-15	2013-14
Income for the year	70,14,413	63,05,279
Less: Expenditure for the year excluding Depreciation and Amortization Exp.	(69,60,130)	(61,82,360)
Less: Depreciation and Amortization Exp.	(1,799)	(1,799)
Profit or Loss after Depreciation and Amortization Exp. But before Tax	52,484	1,21,121
Less: Current Tax	(40,148)	(37,424)
Profit or Loss After Tax	12,336	83,696

The Company has earned a total income of Rs. 70,14,413/- in the current financial year 2014-15, against total income of Rs. 63,05,279/- in the immediately preceding financial year. The net profit of the Company for the year is Rs. 12,336/- as compared to Rs. 83,696/- in the previous year. The Company will try to achieve the performance in terms of profit in next year by making more initiatives in the activities of the Company.

2. DIVIDEND:

With a view to enlarge the business operations of the Company, the Directors did not recommend dividend for the Current Year.



TIRTH PLASTIC LIMITED

3. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Pursuant to the provisions Section 152 (6) of the Companies Act, 2013, MR. GUNJAN DOSHI (DIN: 02933336), Director of the Company retires by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

Pursuant to the provisions Section 161 of the Companies Act, 2013, MRS. SANGITA PATEL (DIN: 07133187), Additional (Independent) Director of the Company, be appointed as Director of the Company with effect from 26th March, 2015.

The terms of Managerial Remuneration paid of MR. GUNJAN DOSHI & MR. NARESH RANA are revised as per as per the Schedule V as provided in the newly enacted Companies Act, 2013.

Pursuant to the provisions of Section 203 (1) (iii) of the Companies Act, 2013, MR. GUNJAN DOSHI, Director of the Company, be appointed as Chief Financial Officer of the Company to be treated as Key Managerial Personnel of the Company w.e.f. 14th August, 2015.

Pursuant to the provisions Section 149 & 152 of the Companies Act, 2013, MR. NARESH RANA, MR. GAURANG PATEL & MR. MANOJ SHAH have been appointed as an Independent Directors for term of Five years with effect from 30th September, 2014. Further, MRS. SANGITA PATEL has been appointed as Woman Director with effect from 26th March, 2015.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Clause 49 of the Listing Agreement which is hereby enclosed as 'Annexure: I'.



TIRTH PLASTIC LIMITED

4. MEETINGS:

During the year, Six Board Meetings and Four Audit Committee Meetings were duly convened and held. The following are the dates on which the said Board Meetings held:

May 29, 2014, August 13, 2014, September 1, 2014, November 14, 2014, February 14, 2015 & 26th March, 2015.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

5. COMMITTEES:

The company has several committees which have been established as a part of best corporate governance practices and are in compliance with the requirements of the relevant provisions of applicable laws and statutes.

The Board has constituted following Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder's Relationship Committee
- Share Transfer Committee

The details with respect to the compositions, powers, roles, terms of reference etc. of relevant committees are given in detail in the 'Report on Corporate Governance' of the company which forms part of this Annual Report.

6. EXTRACTS OF ANNUAL RETURN:

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extracts of the Annual Return as at March 31, 2015 forms part of this Directors' Report as '**Annexure: II**'.



TIRTH PLASTIC LIMITED

7. STATUTORY AUDITORS & AUDIT REPORT:

Pursuant to the provisions of Section 139 of the Companies Act, 2013, **M/S. PRADIP B. GANDHI & CO.**, Chartered Accountants (Firm Registration No.: 118674W), have been appointed as statutory auditors of the company at the Twenty Eighth Annual General Meeting held on September 30, 2014 to hold office from the conclusion of Twenty Eighth Annual General Meeting (AGM) till the conclusion of the Thirty Second Annual General Meeting of the Company, subject to ratification by the shareholders annually. Accordingly, ratification of appointment of Statutory Auditors is being sought from the members of the company at the ensuing AGM. In this regard, the Company has received a certificate from the Statutory Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013. The Auditors comments on your company's accounts for year ended March 31, 2015 are self explanatory in nature and do not require any explanation as per provisions of Section 134 (3) (f) of the Companies Act, 2013.

There were no qualifications, reservation or adverse remark or disclaimer made by Statutory Auditor in its report.

8. INTERNAL AUDIT & CONTROLS:

Your company had laid down set of standards, processes and structure which enables to implement internal financial control across the organization and ensure that the same are adequate and operating effectively.

9. SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT:

Pursuant to Section 204 of the Companies Act, 2013, your company had appointed **M/S. A. SHAH & ASSOCIATES**, Practising Company Secretaries, Ahmedabad, as its Secretarial Auditors to conduct the Secretarial Audit of the company for F.Y. 2014-15. The Report of the Secretarial Auditor for the F.Y. 2014-15 is annexed to this report as 'Annexure: III' to the Directors' Report.



TIRTH PLASTIC LIMITED

Secretarial Auditors have qualified their report to the Members of the Company & in this connection; the Board of Directors of the Company has discussed the same at arm's length and agreed to take the corrective steps on following Qualifications:

1. *The Company is yet to comply with Clause 47 (a) of Listing Agreement.*
2. *The Company is not in compliance with Pursuant to Section 203 (1) (ii) of Company's Act, 2013.*
3. *The Company is yet to comply with the Section 203 (1) (iii) of Company's Act, 2013.*
4. *The Company is not in compliance with Clause 41 (III) & 41 (VI) for the Financial Year 2014-15.*
5. *The Company is yet to comply with Clause 41 (1) (h) with regards to Peer Review Audit Firm.*
6. *The Company is yet to comply with the section 138 of the Companies Act, 2013 i.e. Internal Auditor needs to be appointed to conduct the internal audit of the functions and activities of the Company.*
7. *The Company is also listed on Ahmedabad Stock Exchange (ASE) but no statutory compliance have been done with the Ahmedabad Stock Exchange pursuant to Listing Agreement as required to be done with the said Stock Exchange.*
8. *The Company is yet to comply with Section 108 of the Companies Act, 2013 & Clause 35B of the Listing Agreement with regards to the accessibility of E-Voting facility to be provided to the Members of the Company.*
9. *The Company is not in compliance with the Section 197 & 198 of the Companies Act, 2013 with regards to the payment of Managerial Remuneration to the Director of the Company.*

Secretarial Auditor Report (MR-3) is annexed herewith this Directors' Report, and as it is self explanatory and therefore do not call for any further comments.



10. NOMINATION AND REMUNERATION POLICY:

The Board has on the recommendation of Nomination and Remuneration / Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees. The policy is annexed to this report as 'Annexure: IV'.

11. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under Clause 49 of the Listing Agreement.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.



TIRTH PLASTIC LIMITED

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

12. FIXED DEPOSITS:

Your Company has not accepted any fixed deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. Hence, the disclosures required as per Rule 8 (5) (v) & (vi) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

13. CORPORATE GOVERNANCE:

The Company believes that good Corporate Governance is a continuous process and it is our continuous endeavor to achieve good governance, by way of a conscious and conscientious effort whereby ensuring the truth, transparency, accountability and responsibility in all our dealings with all our stakeholders.

A separate section on Corporate Governance Standards followed by your Company, as stipulated under Clause 49 of the Listing Agreement is enclosed as Annexure to this Report. The Report on Corporate Governance also contains certain disclosures required under Companies Act, 2013.

A Certificate from **M/S. PRADIP B. GANDHI & CO.**, Chartered Accountants (Firm Registration No.: 118674W), conforming compliance to the conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement, is annexed to this Report.



TIRTH PLASTIC LIMITED

14. FOREIGN EXCHANGE EARNINGS / OUTGO:

As the Company has not carried out any activities relating to the export and import during the financial year. There is no foreign exchange expenses and foreign income during the financial year.

15. SIGNIFICANT OR MATERIAL EVENTS:

The Bombay Stock Exchange Limited (BSE) has in-principal approved the Revocation of Suspension in trading of the securities of the Company vide its letter dated 1st July, 2015, subject to fulfilment of certain Conditions and Procedural Formalities as specified by BSE. The Company is under the process of accomplishment of procedure as prescribed therein.

16. VIGIL MECHANISM:

In pursuant to the provisions of section 177 (9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.tirthlimited.com under Investors / Policy Documents / Vigil Mechanism Policy link.

17. ENERGY & TECHNOLOGY:

(a) Conservation of energy:

(i)	the steps taken or impact on conservation of energy	N.A.
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)	the capital investment on energy conservation equipment's	N.A.



TIRTH PLASTIC LIMITED

(b) Technology absorption:

(i)	the efforts made towards technology absorption	N.A.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	N.A.
	(a) the details of technology imported	N.A.
	(b) the year of import;	N.A.
	(c) whether the technology been fully absorbed	N.A.
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.
(iv)	the expenditure incurred on Research and Development	N.A.

The efforts are being made for energy conservation to new and innovative means. Further, the Company did not have any imported technology during the financial year.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All Related Party Transactions those were entered during the financial year were in ordinary course of the business of the company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the interest of the company.



TIRTH PLASTIC LIMITED

All such Related Party Transactions are placed before the Audit Committee for approval.

The policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions as approved by the Audit Committee and the Board of Directors is has been uploaded on the website of the Company at www.tirthlimited.com under investors / policy documents / Related Party Transaction Policy.

The particulars of every contract or arrangements entered into by the Company with related parties referred to the sub-section (1) of section 188 of the Companies Act, 2013, are disclosed in Form No. AOC-2 'Annexure: V' the same forms part of this report, pursuant to Section 134 (3) (h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

In terms of provisions of Section 134 (3) (g) of the Companies Act 2013, the Particulars of Loans, Guarantees or Investments under Section 186, is annexed hereto as 'Annexure: VI' and forms part of this Report.

20. HUMAN RESOURCES DEVELOPMENT:

Your Company treats its "Human Resources" as one of its most significant assets. The Company continues its focus on retention through employee engagement initiatives and provides a holistic environment where employees get opportunities to realize their potential. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement. The Company's Health and Safety Policy commits to provide a healthy and safe work environment to all employees.



TIRTH PLASTIC LIMITED

21. PARTICULARS OF EMPLOYEES REMUNERATION:

- A. The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197, of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this report as '**Annexure: VII**' to the Directors' Report.
- B. The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as no employees is paid remuneration of Rs. 5 Lac Per month if employed for part of the year and Rs. 60 Lacs Per Annum if employed for the whole year.

22. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

23. CHANGE IN NATURE OF THE BUSINESS:

There has been no change in the nature of business of the company during the year under review.

24. MANAGEMENT DISCUSSION AND ANALYSIS:

As per Clause 49 of listing agreement with the Stock Exchanges, a separate section on Management Discussion and Analysis outlining the business of the Company is set out in Annexure forming part of this Report.



TIRTH PLASTIC LIMITED

25. SIGNIFICANT OR MATERIAL ORDERS AGAINST COMPANY:

No significant and material orders were passed during the financial year 2014-15 by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

26. STATEMENT OF DIRECTORS' RESPONSIBILITY:

Pursuant to requirement under 134 (3) (c) of the Companies Act, 2013 (Act), Directors, confirm that:

- (a) in the preparation of the annual accounts for the year ended on 31st March, 2015, the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit of the company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis;
- (e) the Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively and;
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.



TIRTH PLASTIC LIMITED

27. ACKNOWLEDGEMENT:

Your Directors wish to place on record their gratitude and sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review.

Your Directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company in its continued robust performance on all fronts.

PLACE: AHMEDABAD

ON BEHALF OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



**MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)**



TIRTH PLASTIC LIMITED

Annexure: I

DECLARATION OF INDEPENDENCE

1st April, 2015

TO,
TIRTH PLASTIC LIMITED
GROUND FLOOR, MANSI APPARTMENT,
NR. VIDYANAGAR HIGH SCHOOL,
NR. SARDAR PATEL UNDERBRIDGE,
USMANPURA,
AHMEDABAD – 380014

Subject: Declaration of independence under Clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

Dear Sir,

I, **MR. NARESH RANA**, hereby certify that I am a Non-Executive Independent Director of **TIRTH PLASTIC LIMITED**, resident of FATEHGANJ, LAST BUS STOP, VUDA, BARODA - 390001 and comply with all the criteria of Independent Director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;



TIRTH PLASTIC LIMITED

- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - c) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - d) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - e) holds together with my relatives 2% or more of the total voting power of the company; or
 - f) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.



TIPTH PLASTIC LIMITED

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,

Yours faithfully,

Naresh Rana

MR. NARESH RANA
FATEHGANJ, LAST BUS STOP,
VUDA, BARODA - 390001
(DIN: 03291976)



TIRTH PLASTIC LIMITED

DECLARATION OF INDEPENDENCE

1st April, 2015

TO,
TIRTH PLASTIC LIMITED
GROUND FLOOR, MANSI APPARTMENT,
NR. VIDYANAGAR HIGH SCHOOL,
NR. SARDAR PATEL UNDERBRIDGE,
USMANPURA,
AHMEDABAD - 380014

Subject: Declaration of independence under Clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

Dear Sir,

I, **MR. GAURANG PATEL**, hereby certify that I am a Non-Executive Independent Director of **TIRTH PLASTIC LIMITED**, resident of 99, SUNVILLA RAW HOUSES, NR. SARJAN TOWER, GURUKUL ROAD, MEMNAGAR, AHMEDABAD - 380052 and comply with all the criteria of independent director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;



TM

TIRTH PLASTIC LIMITED

- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - c) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - d) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - e) holds together with my relatives 2% or more of the total voting power of the company; or
 - f) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.



TIRTH PLASTIC LIMITED

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,

Yours faithfully,

(Gaurang D Patel)

MR. GAURANG PATEL
99, SUNVILLA RAW HOUSES,
NR. SARJAN TOWER,
GURUKUL ROAD, MEMNAGAR,
AHMEDABAD - 380052
(DIN: 03516479)



TIRTH PLASTIC LIMITED

DECLARATION OF INDEPENDENCE

1st April, 2015

TO,
TIRTH PLASTIC LIMITED
GROUND FLOOR, MANSI APPARTMENT,
NR. VIDYANAGAR HIGH SCHOOL,
NR. SARDAR PATEL UNDERBRIDGE,
USMANPURA,
AHMEDABAD - 380014

Subject: Declaration of independence under Clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

Dear Sir,

I, **MR. MANOJ SHAH**, hereby certify that I am a Non-Executive Independent Director of **TIRTH PLASTIC LIMITED**, resident of 21, TRIVENI PARK SOCIETY, NR. SURDHARA CIRCLE, SAL HOSPITAL RD, THALTEJ, AHMEDABAD - 380054 and comply with all the criteria of Independent Director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;



TIRTH PLASTIC LIMITED

- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - c) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - d) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - e) holds together with my relatives 2% or more of the total voting power of the company; or
 - f) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.



TIRTH PLASTIC LIMITED

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

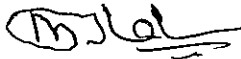
Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,

Yours faithfully,

(X)



MR. MANOJ SHAH
TRIVENI PARK SOCIETY,
NR. SURDHARA CIRCLE,
SAL HOSPITAL RD, THALTEJ,
AHMEDABAD - 380054
(DIN: 03175305)



TIRTH PLASTIC LIMITED

DECLARATION OF INDEPENDENCE

1st April, 2015

TO,
TIRTH PLASTIC LIMITED
GROUND FLOOR, MANSHI APPARTMENT,
NR. VIDYANAGAR HIGH SCHOOL,
NR. SARDAR PATEL UNDERBRIDGE,
USMANPURA,
AHMEDABAD - 380014

Subject: Declaration of independence under Clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

Dear Sir,

I, **MRS. SANGITA PATEL**, hereby certify that I am a Non-Executive Independent Director of **TIRTH PLASTIC LIMITED**, resident of 15, HIRAL DARSHAN FLAT, NR. DUTT SOC, BHATTHA, PALDI, AHMEDABAD - 380007 and comply with all the criteria of Independent Director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;



TIRTH PLASTIC LIMITED

- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - c) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - d) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - e) holds together with my relatives 2% or more of the total voting power of the company; or
 - f) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.



TIRTH PLASTIC LIMITED

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,

Yours faithfully,

Patel Sangita H.

MRS. SANGITA PATEL
15, HIRAL DARSHAN FLAT,
NR. DUTT SOC, BHATTHA, PALDI,
AHMEDABAD - 380007
(DIN: 07133187)



TIRTH PLASTIC LIMITED

Annexure: II

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31/03/2015

*[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Company
(Management & Administration) Rules, 2014]*

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L25209GJ1986PLC009021
2.	Registration Date	29/09/1986
3.	Name of the Company	TIRTH PLASTIC LIMITED
4.	Category/Sub-category of the Company	Category : Company limited by shares Sub-category : Indian Non-Government Company
5.	Address of the Registered office & contact details	GROUND FLOOR, MANSI APARTMENT, NR. VIDYANAGAR HIGH SCHOOL, NR. SARDAR PATEL UNDERBRIDGE, USMANPURA, AHMEDABAD - 380014 Contact No. & FAX: 079- 27540640 Mail ID: tirthplastic@gmail.com
6.	Whether listed company	BSE & ASE
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S. PURVA SHAREGISTRY (INDIA) PVT. LTD. UNIT NO.: 9, SHIV SHAKTI IND. ESTT., J. R. BORICHA MARG, OPP. KASTURBA HOSPITAL LANE, LOWER PAREL (E), MUMBAI - 400 011 Contact No.: 91-22-2301 6761 / 8261 FAX: 91-22-2301 2517 Mail ID: busicomp@vsnl.com



TIPATH PLASTIC LIMITED

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Trading in Plastic and its Allied Products	466	100%

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

A) Category-wise Share Holding:

Category of Shareholder	No. of Shares held at the beginning of the year (as on April 1, 2014 i.e. on the basis of SHP of March 31, 2014)				No. of Shares held at the end of the year (as on March 31, 2015 i.e. on the basis of SHP of March 31, 2015)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters/ Promoters Group:									
(1) Indian									
a) Individual/HUF	1194390	587990	1782380	40.05	1194390	587990	1782380	40.05	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	1194390	587990	1782380	40.05	1194390	587990	1782380	40.05	-



TIPATH PLASTIC LIMITED

(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total:(A) (2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) =(A)(1)+(A)(2)	1194390	587990	1782380	40.05	1194390	587990	1782380	40.05	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-



TIPATH PLASTIC LIMITED

i-1) Foreign Financial Institution	-	-	-	-	-	-	-	-	-
i-2) Trust	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
2.Non-Institutions									
a) Bodies Corporate									
i) Indian	-	54300	54300	1.22	-	54300	54300	1.22	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	16600	2137900	2154500	48.41	19100	2135400	2154500	48.41	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	459300	459300	10.32	-	459300	459300	10.32	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	-	200	200	0.00	-	200	200	0.00	-
Sub-total (B)(2):	16600	2651700	2668300	59.95	19100	2649200	2668300	59.95	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	16600	2651700	2668300	59.95	19100	2649200	2668300	59.95	-
C. Shares held by Custodian for GDRs & ADRs (C)	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1210990	3239690	4450680	100	1213490	3237190	4450680	100	-



TIRTH PLASTIC LIMITED

B) Shareholding of Promoters & Promoters' Group:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (as on April 1, 2014 i.e. on the basis of SHP of March 31, 2014)			Shareholding at the end of the year (as on March 31, 2015 i.e. on the basis of SHP of March 31, 2015)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	VARIS MAHENDRABHAI DOSHI	725230	16.29	0	725230	16.29	0	-
2	GUNJAN MAHENDRA DOSHI	276130	6.20	0	276130	6.20	0	-
3	JYOTSNA A DOSHI	193570	4.35	0	193570	4.35	0	-
4	ALAP DOSHI	193030	4.34	0	193030	4.34	0	-
5	BINDU A DOSHI	57150	1.28	0	57150	1.28	0	-
6	PRITI A DOSHI	52500	1.18	0	52500	1.18	0	-
7	SHILPA A DOSHI	52500	1.18	0	52500	1.18	0	-
8	PANKAJ SHAH	51000	1.15	0	51000	1.15	0	-
9	KAMALABEN BHAIRAPURE	26000	0.58	0	26000	0.58	0	-
10	AJIT A DOSHI	19100	0.43	0	19100	0.43	0	-
11	CHETAN C SHAH	13380	0.30	0	13380	0.30	0	-
12	SAILESH RATILAL	10000	0.22	0	10000	0.22	0	-



TIRTH PLASTIC LIMITED

13	SHARDABEN P SHAH	5600	0.13	0	5600	0.13	0	-
14	PRABHABEN	5600	0.13	0	5600	0.13	0	-
15	PANNA C SHAH	5400	0.12	0	5400	0.12	0	-
16	SUHASH BHAIRAPURE	5200	0.12	0	5200	0.12	0	-
17	SHIRISH C GHELANI	5000	0.11	0	5000	0.11	0	-
18	PIYUSH BHAIRAPURE	5000	0.11	0	5000	0.11	0	-
19	RENISH BHAIRAPURE	5000	0.11	0	5000	0.11	0	-
20	PEKHA SHAIKESH SHAH	5000	0.11	0	5000	0.11	0	-
21	KOKILABEN J SHAH	5000	0.11	0	5000	0.11	0	-
22	DIPTI SHAH	4500	0.10	0	4500	0.10	0	-
23	NILESH C SHSH	4300	0.10	0	4300	0.10	0	-
24	MAHENDRA N SHAH	3200	0.07	0	3200	0.07	0	-
25	A J SHAH	3000	0.07	0	3000	0.07	0	-
26	ANAND SHAH	3000	0.07	0	3000	0.07	0	-
27	SUKETU SHAH	3000	0.07	0	3000	0.07	0	-
28	KOKILA D PATEL	3000	0.07	0	3000	0.07	0	-
29	DELLA D PATEL	3000	0.07	0	3000	0.07	0	-
30	RAIDABEN KAKUBHAI	2800	0.06	0	2800	0.06	0	-
31	AMRITBHAI KAKUBHAI	2800	0.06	0	2800	0.06	0	-
32	SEEMA S GHELANI	2500	0.06	0	2500	0.06	0	-
33	ANITA D GHELANI	2500	0.06	0	2500	0.06	0	-



TIRTH PLASTIC LIMITED

34	SHARDA D GHELANI	2500	0.06	0	2500	0.06	0	-
35	DIPAK C GHELANI	2500	0.06	0	2500	0.06	0	-
36	GEETA C GHELANI	2500	0.06	0	2500	0.06	0	-
37	MAMTA C GHEALANI	2500	0.06	0	2500	0.06	0	-
38	JAGRUTI V GHEALANI	2500	0.06	0	2500	0.06	0	-
39	VIPUL C GHELANI	2500	0.06	0	2500	0.06	0	-
40	SMITA S GHELANI	2500	0.06	0	2500	0.06	0	-
41	SANJAY C GHELANI	2500	0.06	0	2500	0.06	0	-
42	KIRTI A DOSHI	2500	0.06	0	2500	0.06	0	-
43	KOKILABEN A VORA	2500	0.05	0	2500	0.06	0	-
44	RUPAL C SHAH	2400	0.05	0	2400	0.05	0	-
45	CHINUBHAI B SHAH	990	0.02	0	990	0.02	0	-

C) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Name of the Promoter	Date	Reason (if any increase / (decrease) during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	-	-	-	-	-	-	-

NOTE: There is 'No Change' in the shareholding of the Promoters of the Company.



TIP TIP PLASTIC LIMITED

D) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholder	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	M. B. PARIKH FINSTOCKS PVT. LTD.	1/4/2014	At the beginning of the year	40200	0.90	40200	0.90
		31/3/2015	At the end of the year	---	--	40200	0.90
2.	AMISH J SHAH	1/4/2014	At the beginning of the year	84200	1.88	84200	1.88
		31/3/2015	At the end of the year	---	---	84200	1.88
3.	MAHENDRA PANCHAL	1/4/2014	At the beginning of the year	24200	0.54	24200	0.54
		31/3/2015	At the end of the year	---	---	24200	0.54
4.	S J SHAH	1/4/2014	At the beginning of the year	23200	0.52	23200	0.52
		31/3/2015	At the end of the year	---	---	23200	0.52
5.	ANAND J SHAH	1/4/2014	At the beginning of the year	23100	0.51	23100	0.51
		31/3/2015	At the end of the year	---	---	23100	0.51
6.	NANJI JIVRAJ KARANI	1/4/2014	At the beginning of the year	22500	0.50	22500	0.50
		31/3/2015	At the end of the year	---	---	22500	0.50
7.	GORAL PANCHAL	1/4/2014	At the beginning of the year	22200	0.49	22200	0.49
		31/3/2015	At the end of the year	---	---	22200	0.49



TIRTH PLASTIC LIMITED

8.	PRAKASHBHAI BHAVSAR	1/4/2014	At the beginning of the year	20500	0.46	20500	0.46
		31/3/2015	At the end of the year	---	---	20500	0.46
9.	PURSHOTTAM BHAI H BHANUSHALI	1/4/2014	At the beginning of the year	18900	0.42	18900	0.42
		31/3/2015	At the end of the year	---	---	18900	0.42
10.	JIVANLAL PATEL	1/4/2014	At the beginning of the year	18600	0.41	18600	0.41
		31/3/2015	At the end of the year	---	---	18600	0.41

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Director and Key Managerial Personnel	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Varis Doshi (Managing Director)	1/4/2014	At the beginning of the year	725230	16.29	725230	16.29
		31/3/2015	At the end of the year	-	-	725230	16.29
2.	Mr. Gunjan Doshi (Director)	1/4/2014	At the beginning of the year	276130	6.20	276130	6.20
		31/3/2015	At the end of the year	-	-	276130	6.20
3.	Mr. Naresh Rana (Independent Director)	1/4/2014	At the beginning of the year	-	-	-	-
		31/3/2015	At the end of the year	-	-	-	-
4.	Mr. Gaurang Patel (Independent Director)	1/4/2014	At the beginning of the year	-	-	-	-
		31/3/2015	At the end of the year	-	-	-	-



TIPTH PLASTIC LIMITED

5.	Mr. Manojbhai Shah (Independent Director)	1/4/2014	At the beginning of the year	-	-	-	-
		31/3/2015	At the end of the year	-	-	-	-
6.	Mrs. Sangita Patel (Independent Director)	1/4/2014	At the beginning of the year	-	-	-	-
		31/3/2015	At the end of the year	-	-	-	-

F) INDEBTEDNESS: Indebtedness of the Company including interest outstanding / accrued but not due for payment.

Particulars	Secured Loans excluding deposits (Cash Credit)	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)	N.A.	N.A.	N.A.	N.A.
Change in Indebtedness during the financial year:				
* Addition	N.A.	N.A.	N.A.	N.A.
* (Reduction)	N.A.	N.A.	N.A.	N.A.
Net Change	N.A.	N.A.	N.A.	N.A.
Indebtedness at the end of the financial year:				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)	N.A.	N.A.	N.A.	N.A.



TIRTH PLASTIC LIMITED

IX. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Mr. Varis Doshi (MD)	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.
2	Stock Option	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.
4	Commission - as % of profit - others, specify...	N.A.	N.A.
5	Others, please specify	N.A.	N.A.
	Total (A)	N.A.	N.A.
	Ceiling as per the Act		Rs. 617/-



TIPATH PLASTIC LIMITED

B. REMUNERATION TO OTHER DIRECTORS:

1. Independent Directors:

Sr. No.	Particulars of Remuneration	Name of Director				Total Amt
		Mr. Naresh Rana	Mr. Gaurang Patel	Mr. Manoj Shah	Mrs. Sangita Patel	
1	-Fee for attending Board / Committee meetings (in Rs.)	-	-	-	-	-
2	- Commission	-	-	-	-	-
3	- Others, please specify	-	-	-	-	-
4	TOTAL (B1)	-	-	-	-	-

2. Other Non-Executive Directors:

Sr. No.	Particulars of Remuneration	Name of Director	Total Amt
		Mr. Gunjan Doshi (Director)	
1	-Fee for attending Board / Committee meetings (in Rs.)	-	-
2	- Commission	-	-
3	- Others, please specify		
	Director' Remuneration	Rs. 1,80,000/-	Rs. 1,80,000/-
4	TOTAL (B2)		
5	TOTAL B = B(1) + B(2)		
6	TOTAL MANAGERIAL REMUNERATION		
7	OVERALL CEILING AS PER ACT		Rs. 123/-



TIRTH PLASTIC LIMITED

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR/MANAGER/WHOLE TIME DIRECTOR:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	Total
		Mr. Gunjan Doshi (CFO)	
1	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.
2	Stock Option	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.
4	Commission	N.A.	N.A.
	- as % of profit	N.A.	N.A.
	Others, please specify	N.A.	N.A.
5	Others, please specify	N.A.	N.A.
	Total	N.A.	N.A.



TIRTH PLASTIC LIMITED

XII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY:					
Penalty	Not Applicable				
Punishment					
Compounding					
B. DIRECTORS:					
Penalty	Not Applicable				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT:					
Penalty	Not Applicable				
Punishment					
Compounding					

PLACE: AHMEDABAD

ON BEHALF OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)



TIRTH PLASTIC LIMITED

Annexure: III

MR- 3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED AS ON 31ST MARCH, 2015

To,
The Members,
TIRTH PLASTIC LIMITED

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. TIRTH PLASTIC LIMITED** (Hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the **M/S. TIRTH PLASTIC LIMITED** (books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31ST MARCH, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/S. TIRTH PLASTIC LIMITED** for the financial year ended on 31ST MARCH, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;



TIRTH PLASTIC LIMITED

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) As the Company is dealing in the business of Trading in Plastic & its Allied Products, No other laws are specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India - Not examined as Secretarial Standards were not applicable in Financial Year 2014-15.



TIRTH PLASTIC LIMITED

II. The Listing Agreements entered into by the Company with BSE Limited Stock Exchange(s):

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *The Company is yet to comply with Clause 47 (a) of Listing Agreement.*
2. *The Company is not in compliance with Pursuant to Section 203 (1) (ii) of Company's Act, 2013.*
3. *The Company is yet to comply with the Section 203 (1) (iii) of Company's Act, 2013.*
4. *The Company is not in compliance with Clause 41 (III) & 41 (VI) for the Financial Year 2014-15.*
5. *The Company is yet to comply with Clause 41 (1) (h) with regards to Peer Review Audit Firm.*
6. *The Company is yet to comply with the section 138 of the Companies Act, 2013 i.e. Internal Auditor needs to be appointed to conduct the internal audit of the functions and activities of the Company.*
7. *The Company is also listed on Ahmedabad Stock Exchange (ASE) but no statutory compliance have been done with the Ahmedabad Stock Exchange pursuant to Listing Agreement as required to be done with the said Stock Exchange.*
8. *The Company is yet to comply with Section 108 of the Companies Act, 2013 & Clause 35B of the Listing Agreement with regards to the accessibility of E-Voting facility to be provided to the Members of the Company.*
9. *The Company is not in compliance with the Section 197 & 198 of the Companies Act, 2013 with regards to the payment of Managerial Remuneration to the Director of the Company.*



TIRTH PLASTIC LIMITED

We further report that The Board of Directors of the Company is constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision was carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company there has been no material discrepancy in the business and no specific change in the nature of the Business.

PLACE: AHMEDABAD

FOR, A. SHAH & ASSOCIATES

DATE: 14/08/2015

PRACTISING COMPANY SECRETARIES

SD/-
MR. ANISH SHAH
PROPRIETOR
FCS No: 4713
C P No.: 6560

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.



TIRTH PLASTIC LIMITED

Annexure: A

To,
The Members,
TIRTH PLASTIC LIMITED
GROUND FLOOR, MANSI APPARTMENT,
NR. VIDYANAGAR HIGH SCHOOL,
NR. SARDAR PATEL UNDERBRIDGE,
USMANPURA,
AHMEDABAD - 380014

Our Report of even date is to be read with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done to test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

PLACE: AHMEDABAD

FOR, A. SHAH & ASSOCIATES

DATE: 14/08/2015

PRACTISING COMPANY SECRETARIES

SD/-
MR. ANISH SHAH
PROPRIETOR
FCS No: 4713
C P No.: 6560



TIRTH PLASTIC LIMITED

Annexure: IV

NOMINATION AND REMUNERATION POLICY

INTRODUCTION:

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, key managerial personnel and employees of the company, to harmonize the aspirations of human resources consistent with the goals of the company and in terms of the provisions of the Companies Act, 2013 and the Listing Agreement with the stock exchanges (As amended from time to time), this policy on nomination and remuneration of Directors, Key Managerial Personnel (KMP) and Senior Management has been formulated by the Nomination and Remuneration Committee ("NRC") and approved by the Board of Directors of the Company.

CONSTITUTION OF COMMITTEE:

The Board of Directors of the Company (the Board) constituted the committee to be known as the Nomination and Remuneration Committee consisting of three non-executive directors out of which not less than one-half are independent directors. The Chairman of the Committee is an Independent Director. However, the chairperson of the company (whether executive or nonexecutive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

OBJECTIVE:

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 under the Listing Agreement and Guidelines of Reserve Bank of India. The objective of this policy is to lay down a framework in relation to remuneration of directors, KMP, senior management personnel and other employees. The Key Objectives of the Committee would be:

- 1.1. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- 1.2. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of Directors, key managerial personnel and other employees.
- 1.3. Formulation of criteria for evaluation of Independent Director and the Board.



TIRTH PLASTIC LIMITED

- 1.4. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- 1.5. To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- 1.6. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- 1.7. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- 1.8. To develop a succession plan for the Board and to regularly review the plan.
- 1.9. To assist the Board in fulfilling responsibilities. 1.10 To Implement and monitor policies and processes regarding principles of corporate governance.

APPLICABILITY:

- a) Directors (Executive and Non Executive)
- b) Key Managerial Personnel
- c) Senior Management Personnel

DEFINITION:

"Act" means the Companies Act, 2013 and Rules framed there under, as amended from time to time.

"Board" means Board of Directors of the Company.

"Directors" mean Directors of the Company.

"Key Managerial Personnel" means

- i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- ii. Chief Financial Officer;
- iii. Company Secretary; and
- iv. Such other officer as may be prescribed.

"Senior Management" means Senior Management means the personnel of the company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads. Unless the context otherwise requires, words and expressions used in this policy and not defined here in but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.



TIRTH PLASTIC LIMITED

POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT:

Appointment Criteria and Qualifications

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

1. Term / Tenure:

- a) Managing Director/Whole-time Director: The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.
- b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.



TIRTH PLASTIC LIMITED

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

1. Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

a) Removal Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

b) Retirement the Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS / KMP / SENIOR MANAGEMENT PERSONNEL:

1. Remuneration to Managing/Whole-time / Executive / Managing Director, KMP and Senior Management Personnel:

The Remuneration / Compensation / Commission etc. to be paid to Director / Managing Director etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

2. Remuneration to Non- Executive / Independent Director:

No remuneration / compensation / commission are given to the Non-Executive Independent Director of the company.

DUTIES IN RELATION TO NOMINATION MATTERS:

The duties of the Committee in relation to nomination matters include:



TIRTH PLASTIC LIMITED

- Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
- Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Act;
- Identifying and recommending Directors who are to be put forward for retirement by rotation
- Determining the appropriate size, diversity and composition of the Board;
- Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
- Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
- Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.
- Delegating any of its powers to one or more of its members or the Secretary of the Committee;
- Recommend any necessary changes to the Board; and
- Considering any other matters, as may be requested by the Board.

DUTIES IN RELATION TO REMUNERATION MATTERS:

The duties of the Committee in relation to remuneration matters include:

- Considering and determining the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
- Approving the remuneration of the Senior Management including key managerial personnel of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company. Delegating any of its powers to one or more of its members or the Secretary of the Committee. Considering any other matters as may be requested by the Board.



TIRTH PLASTIC LIMITED

REVIEW AND AMENDMENTS:

- i. The NRC or the Board may review the Policy as and when it deems necessary.
- ii. The NRC may issue the guideline, procedures, formats, reporting mechanism and manual in supplement and better implementation to this policy, if it thinks necessary.
- iii. This Policy may be amended or substituted by the NRC or by the Board and as when required and also by the Compliance Officer where there is any statutory change necessitating the change in the policy.

PLACE: AHMEDABAD

BY THE ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)



TIRTH PLASTIC LIMITED

Annexure: V

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis:

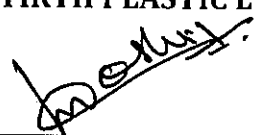
Sr. No.	Particulars	:	Details
1	Name(s) of the related party	:	N.A.
	Nature of relationship	:	
2	Nature of contracts/ arrangements/ transaction	:	N.A.
3	Duration of the contracts/ arrangements/ transaction	:	N.A.
4	Salient terms of the contracts or arrangements or transaction including the value, if any	:	N.A.
5	Date of approval by the Board	:	N.A.
6	Amount paid as advances, if any	:	N.A.

PLACE: AHMEDABAD

BY THE ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED


MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN:02963528)



TIRTH PLASTIC LIMITED

Annexure: VI

(Pursuant to sub-section (2) of Section 186 of the Act and Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014)

➤ Details of Loans:

Sr. No.	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

➤ Details of Investments:

Sr. No.	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

➤ Details of Guarantee / Security Provided:

Sr. No	Date of providing security/ guarantee	Details of recipient	Amount	Purpose for which the security/ guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

PLACE: AHMEDABAD

BY THE ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



 MR. VARIS DOSHI
 MANAGING DIRECTOR
 (DIN: 02963528)



TIRTH PLASTIC LIMITED

Annexure: VII

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

- (i) The percentage increase in remuneration of each Director & Chief Financial Officer during the Financial year 2014-15, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial year 2014-15 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for Financial year 2014-15 (Amount in Rs.)	% Increase in Remuneration in the Financial Year 2014-15	Ratio of remuneration of each Director / to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Mr. Varis Doshi (Managing Director)	N.A.	N.A.	N.A.	-
2	Mr. Gunjan Doshi (Director)	Rs. 1,80,000/-	N.A.	1.76:1	14.59:1
3	Mr. Naresh Rana (Independent Director)	N.A.	N.A.	N.A.	-
4	Mr. Gaurang Patel (Independent Director)	N.A.	N.A.	N.A.	-
5	Mr. Manojbhai Shah (Independent Director)	N.A.	N.A.	N.A.	-
6	Mrs. Sangita Pa tel (Independent Director)	N.A.	N.A.	N.A.	-



TIPTH PLASTIC LIMITED

- (ii) The median remuneration of employees of the Company during the financial year 2014-15 was **Rs. 1,02,000/-**.
- (iii) In the Financial Year 2014-15, there was an increase of **204%** in the median remuneration of employees;
- (iv) There were **4** Permanent Employees on the rolls of Company as on March 31, 2015;
- (v) Relationship between average increase in remuneration and company performance: The Profit before Tax for the financial year ended March 31, 2015 decreased by **85%** whereas the increase in median remuneration was **204%**.
- (vi) Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:
- a) Variations in the market capitalization of the Company: **As the trading of Equity Shares is suspended, the Market Capitalization could not be recognized.**
- b) Price Earnings Ratio of the Company: **As the trading of Equity Shares is suspended, the Price Earnings Ratio could not be recognized.**
- c) Percent increase over/ decrease in the market quotations of the shares of the company as compared to the rate at which the company came out with the last public offer in the year: The Company had come out with Initial Public Offer (IPO) in 1994 at **Rs. 10/-** each. As the trading of Equity Shares is suspended, the Percent increase over/ decrease in the market quotations of the Shares of the Company could not be recognized.



TIRTH PLASTIC LIMITED

- (vii) Average percentage increase made in the salaries of employees other than the managerial personnel in the financial year i.e. 2014-15 was 204% whereas the decrease in the managerial remuneration for the same financial year was 25%.
- (viii) The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
- (ix) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year - Not Applicable; and
- (x) It is hereby affirmed that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

PLACE: AHMEDABAD

BY THE ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)



TIRTH PLASTIC LIMITED

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Corporate Governance helps to enhance stakeholders' value by focusing on long-term value creation without compromising on integrity, social obligations and regulatory compliances.

The Company believes that good Corporate Governance is a continuous process and it is our continuous endeavor to achieve good governance, by way of a conscious and conscientious effort whereby ensuring the truth, transparency, accountability and responsibility in all our dealings with our stakeholders, consumers, employees and the community at large.

The Board of Directors represents the interest of the Company's stakeholders, for optimizing long-term value by way of providing necessary guidance and strategic vision to the Company. The Board also ensures that the Company's management and employees operate with the highest degree of ethical standards.

I. BOARD OF DIRECTORS:

A. BOARD OF DIRECTORS:

The names and category of Directors on the Board, their attendance at the Board meetings held during the year and also at the last Annual General Meeting, the number of Directorships held by them in other companies as on 31st March, 2015 are given below:

Name of Director	Category	No. of Board Meetings	Attended	Last AGM Attendance
Mr. Varis Doshi	Managing Director	6	6	YES
Mr. Gunjan Doshi	Director	6	6	YES
Mr. Naresh Rana	Non executive Independent Director	6	6	YES
Mr. Gaurang Patel	Non Executive Independent Director	6	6	YES
Mr. Manojbhai Shah	Non Executive Independent Director	6	6	YES
Mrs. Sangita Patel	Non Executive Independent Director	6	0	NO

* Appointed w.e.f. 26th March, 2015.



TIRTH PLASTIC LIMITED

Six Board Meetings were held during the year and the gap between two meetings did not exceed One Hundred Twenty Days. The dates on which the said meetings were held:

May 29, 2014, August 13, 2014, September 1, 2014, November 14, 2014, February 14, 2015 & 26th March, 2015.

The necessary quorum was present for all the meetings.

None of the Directors of Board is a member of more than 10 Committees and no Director is the Chairman of more than 5 committees across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by all the Directors. The number of Directorships held by them in other companies as on 31st March, 2015 is given below:

Name of Director	Other Directorship (No. of Company)
Mr. Varis Doshi	1
Mr. Gunjan Doshi	NIL
Mr. Naresh Rana	1
Mr. Gaurang Patel	1
Mr. Manojbhai Shah	3
Mrs. Sangita Patel	NIL

B. INDEPENDENT DIRECTOR:

None of the Director of the Company is on the Board of more than 7 listed companies as an Independent Director. Further, none of the Director of the Company is acting as a Whole Time Director of any listed company as well as Independent Director in more than 3 listed companies.

None of the Directors of Board is a member of more than 10 Committees and no Director is the Chairman of more than 5 committees across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by all the Directors.

Pursuant to Schedule IV of the Companies Act, 2013 and the Rules made thereunder and Clause 49 of the Listing Agreement, all the independent directors of the Company met once during a year, without the attendance of Non-Independent Directors and members of the Management.



C. PERFORMANCE EVALUATION:

On the bases of performance evaluation criteria laid down by the Nomination and Remuneration Committee & Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, overall performance and contribution of independent directors and board as whole is evaluated by the board of directors of the company at its meeting held on 13th February, 2015 and framed the opinion that all the independent directors as well executive and nonexecutive director have performed their duty satisfactorily and making their best efforts for the advancement of the company.

D. CODE OF CONDUCT:

The Board has laid down code of conduct for all Board Members and Senior Managerial Personnel of the Company. The Code of Conduct is available on the website of the Company at www.tirthlimited.com.

All Board Members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct and a declaration to this effect signed by the MR. GUNJAN DOSHI (DIRECTOR & CFO) has been obtained.

A Declaration signed by Mr. Varis Doshi, Managing Director of the Company according compliance of sub-Clause (II) (E) of Clause 49 of the listing Agreement is attached herewith forming part of his Annual Report.

II. AUDIT COMMITTEE:

The Audit Committee comprises of 3 members out of which all the members are Non-Executive Independent Directors. Accordingly, the Company has complied with the requirements of Clause 49 (III) (A) of the Listing Agreement relating to composition of Audit Committee.

The terms of reference of the Audit Committee includes following:

- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;



TIRTH PLASTIC LIMITED

- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
 - Changes, if any, in accounting policies and practices and reasons for the same
 - Major accounting entries involving estimates based on the exercise of judgment by management
 - Significant adjustments made in the financial statements arising out of audit findings
 - Compliance with listing and other legal requirements relating to financial statements
 - Disclosure of any related party transactions
 - Qualifications in the draft audit report
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;



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- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the Whistle Blower mechanism;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Explanation (i): The term "related party transactions" shall have the same meaning as provided in Clause 49 (VII) of the Listing Agreement.

Additionally, the Audit Committee shall mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

The Committee met 4 times during the year 2014-15 and the attendance of members at the meetings was as follows:

Name of Member	Category	Status	No. of Meetings attended / held
Mr. Manoj Shah	Non executive Independent Director	Chairman	4 / 4
Mr. Gaurang Patel	Non Executive Independent Director	Member	4 / 4
Mr. Naresh Rana	Non Executive Independent Director	Member	4 / 4



TIRTH PLASTIC LIMITED

The Audit Committee has reviewed financial condition and results of operations forming part of the management discussion and analysis, statement of significant related party transactions as submitted by the management, and other information as mentioned in para III (E) of Clause 49 of the Listing Agreement.

The Chairman of the Audit Committee of the Company was present at the last Annual General Meeting of the Company held on September 30, 2014.

III. NOMINATION AND REMUNERATION COMMITTEE:

In compliance with Section 178 of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board in its meeting held on August 13, 2014 has reconstituted the "Nomination and Remuneration Committee."

The Nomination and Remuneration Committee comprises of 3 Non-Executive Directors out of which 2 are independent directors. The Chairman of the Committee is an Independent Director. Accordingly, the Company has complied with the requirements of Clause 49 (IV) (A) of the Listing Agreement relating to composition of Nomination and Remuneration Committee.

The terms of reference of the Committee inter alia, include the following:

- a) To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal.
- b) To carry out evaluation of every director's performance.
- c) To formulate criteria for determining qualification, positive attributes & Independence of director.
- d) To recommend to board policy relating to remuneration for the directors, KMP and employees.
- e) NRC shall while formulating policy ensure that,
 - a. The level & composition of remuneration is reasonable & sufficient to attract, retain & motivate directors of the quality required to run the co. successfully
 - b. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks, and



TIRTH PLASTIC LIMITED

- c. Remuneration to directors, KMP and senior management involve balance between fixed & incentive pay reflecting short and long-term performance objective appropriate to the working of the co. & its goals.
- f) To devise a policy on Board diversity;
- g) To perform any other functions as may be assigned to Committee by the Board from time to time.

The Committee met 1 time during the year 2014-15 and the attendances of members at the meetings were as follows:

Name of Member	Category	Status	No. of Meetings attended /held
Mr. Gunjan Doshi	Non executive Director	Chairman	1 / 1
Mr. Manoj Shah	Non Executive Independent Director	Member	1 / 1
Mr. Naresh Rana	Non Executive Independent Director	Member	1 / 1

No sitting fees are paid to any Director.

The committee had met on 15th April, 2014 to pay the managerial remuneration to be paid to Mr. Gunjan Doshi, Director of the Company.

Remuneration paid during the financial year 2014-15 by the Company was –

Name of the Director	Designation	Amount (Rs.)
MR. GUNJAN DOSHI	Director	Rs. 1,80,000/- p.a.

IV. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

In compliance with Section 178 of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board in its meeting held on May 29, 2014 has constituted Stakeholders Relationship Committee.



TIRTH PLASTIC LIMITED

The Stakeholders' Relationship Committee comprises of following members:

1. Mr. Manoj Shah - Chairman
2. Mr. Naresh Rana - Member

The role of the Committee is to hear the complaint and grievances of various securities holders so as ensure that timely relief is extended to securities holders including shareholders in respect of their compliant. Additionally the Committee also looks into the shareholders' complaints, if any, related to non-receipt of balance sheet, non-receipt of declared dividend, revalidation of dividend warrants etc. and redress the same expeditiously.

The Committee met Four times during the year 2014-15 and the attendance of members at the meetings was as follows:

Name of Member	Capacity	Status	No. of Meetings attended / held
Mr. Manoj Shah	Non Executive-Independent	Chairman	4 / 4
Mr. Naresh Rana	Non Executive-Independent	Member	4 / 4

All investors complains directly received by the company are recorded on the same date of receipt and resolved immediately.

V. SHARE TRANSFER COMMITTEE:

The composition of Share Transfer Committee was as follows:

- (i) Mr. Naresh Rana - Chairman
- (ii) Mr. Gunjan Doshi - Member

The Share received for transfer is approved on 15th and 30th of the each month and are given effect by the Registrar and Share Transfer Agent.

M/S. PURVA SHAREGISTRY (INDIA) PVT LTD was appointed as common Agent for electronic as well as physical share transfer work.



TIRTH PLASTIC LIMITED

VI. GENERAL BODY MEETING:

- a. The details of last 3 Annual General Meetings (AGMs) of the Company are as under:

Financial Year	Date	Time	Venue
2013-2014	30/09/2014	10:00 A.M.	GROUND FLOOR, MANSI APPARTMENT, NR. VIDYANAGAR HIGH SCHOOL,
2012-2013	30/09/2013	10:00 A.M.	NR. SARDAR PATEL UNDERBRIDGE, USMANPURA, AHMEDABAD - 380014.
2011-2012	28/09/2012	10:00 A.M.	

Special Resolution in Last 3 AGMs:

In AGM held on **September 30, 2014**, **Two Special Resolutions** were passed as under:

- (i) To borrow from time to time such sum or sums of money as they may deem necessary for the purpose of the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from cash credit arrangement, discounting of bills and other temporary loans obtained from Company's Bankers in the ordinary course of business) and remaining outstanding at any point of time will exceed the aggregate of the Paid-up Share Capital of the Company and its Free Reserves, i.e. reserves not set apart for any specific purpose; provided that the total amount up to which monies may be borrowed by the Board of Directors and which shall remain outstanding at any given point of time shall not exceed the sum of Rs. 10 Crores (Rupees Ten Crores)."



TIRTH PLASTIC LIMITED

- (ii) To give any loan to any Body Corporate(s)/Person(s), to give any guarantee or to provide any security in connection with a loan to any Body Corporate(s)/Person(s) and to acquire by way of subscription, purchase or otherwise, securities of any Body Corporate(s) and to decide limit up to which such investments in securities/loans/guarantees, that may be given or made, notwithstanding that any loan given to any Body Corporate(s)/Person(s), any guarantee given or any security provided in connection with a loan to any Body Corporate(s)/Person(s) and to acquire by way of subscription, purchase or otherwise, securities of any Body Corporate(s) may exceed 60% of the aggregate of the paid-up Share Capital and Free Reserves and Securities Premium Account; or 100% of its Free Reserves, whichever is higher at any point of time however it shall not exceed beyond Rs. 10 Crores (Rupees Ten Crores) at any point of time; on such terms and conditions, as the Board may think fit.

In AGM held on **September 30, 2013, no Special Resolution** was passed.

In AGM held on **September 28, 2012, no Special Resolution** was passed.

VII. DISCLOSURES:

a) Management Discussion and Analysis:

Annual Report has a detailed chapter on Management Discussions and Analysis.

b) Related Party Transaction:

There were no transactions with related parties, which are not in the ordinary course of business and not on arm's length basis.



There were no materially significant related party transactions that may have potential conflict with the interests of company at large, during the year.

The Company has received representation from Senior Management personnel that there was no material significant financial and commercial transaction entered into by them along with their relative where they have personal interest that may have a potential conflict with the interest of the Company at large.

The company has formulated a policy on dealing with Related Party Transactions; such policy has been disclosed of the company's website www.tirthlimited.com.

c) Accounting treatment:

The company has followed accounting treatment as prescribed in Accounting Standard applicable to the company.

d) Neither any non-compliance nor any penalty, strictures were imposed on the Company by stock exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

e) Whistle Blower Policy (Vigil Mechanism):

The Company established the Whistle Blower Policy (Vigil Mechanism). In line with the best Corporate Governance Practices; the Company has put in place a system through which the Directors or employees may report concerns about unethical and improper practices or Alleged Wrongful Conduct, without fear of reprisal. The functioning of the vigil mechanism is being monitored by the Audit Committee from time to time.

The details of Whistle Blower Policy have been disclosed on the company's website www.tirthlimited.com.



TIRTH PLASTIC LIMITED

VIII. MEANS OF COMMUNICATION:

a. Financial Results:

The Results of the Company were displayed on web site www.tirthlimited.com and the same were also submitted to the Stock Exchanges after the conclusion of the Board Meeting. The official news releases are being placed on Company's website and simultaneously sent to Stock Exchanges where the shares of the Company are listed.

b. News, Release, Presentations etc.:

Official news, releases, and presentation made to analysts, institutional investors etc. are displayed on the website of the Company www.tirthlimited.com.

c. Website:

Company's website www.tirthlimited.com contains a separate dedicated section namely "Investors" where all information relevant to shareholders' is available. The Annual Report of the Company is also available on the website of the Company www.tirthlimited.com in a downloadable form.

IX. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting, Book Closure & Dividend Payment:

The information of forthcoming Annual General Meeting, Book Closure and Dividend payment details have been provided in the Notice of Annual General Meeting enclosed along with this Annual Report.

Financial Calendar:

Financial Year: 1st April, 2014 to 31st March, 2015.

Financial Results:

Annual Results	:	by 29 th May, 2014
First Quarter Results	:	by 13 th August, 2014
Half Year Results	:	by 14 th November, 2014
Third Quarter Results	:	by 14 th February, 2015



TIRTH PLASTIC LIMITED

Listing:

At present, the equity shares of the Company are listed on the BSE Ltd & ASE Ltd.

Name of Stock Exchange	Stock Code
BSE Limited	526675
ASE Limited	N.A.

Book Closure:

From Wednesday, 23rd September, 2015 to Wednesday, 30th September, 2015 (both days inclusive)

Dividend:

The Directors did not recommend dividend for the Current Year.

➤ **MARKET PRICE DATA AT BOMBAY STOCK EXCHANGE LIMITED:**

As the trading of Equity Shares is suspended, the Market Price Data could not be recognized.

MONTH	HIGH (RS.)	LOW (RS.)
April, 2014	---	---
May, 2014	---	---
June, 2014	---	---
July, 2014	---	---
August, 2014	---	---
September, 2014	---	---
October, 2014	---	---
November, 2014	---	---
December, 2014	---	---
January, 2015	---	---
February, 2015	---	---
March, 2015	---	---



TIRTH PLASTIC LIMITED

➤ **REGISTRAR AND SHARE TRANSFER AGENT:**

M/S. PURVA SHAREGISTRY (INDIA) PVT LTD
UNIT NO.: 9, SHIV SHAKTI IND. ESTT.,
J. R. BORICHA MARG, OPP. KASTURBA HOSPITAL LANE,
LOWER PAREL (E),
MUMBAI - 400 011
Contact No.: 91-22-2301 6761 / 8261
FAX: 91-22-2301 2517
Mail ID: busicomp@vsnl.com

➤ **SHARE TRANSFER SYSTEM:**

The share transfer work is handled by registrar and transfer agent for the company. Share Transfers are registered and dispatched within a period of thirty days from the date of the lodgments if the transfer documents are correct and valid in all respects. The Company has obtained the half yearly certificates from a Company Secretary in Practice for due compliance of share transfer formalities as per the requirement of Clause 47 (c) of the Listing Agreement of the Stock Exchanges. These certificates have been submitted to the Stock Exchanges.

➤ **DISTRIBUTION PATTERN AS ON THE 31ST MARCH, 2015:**

Particulars	No. of Shares	Percentage
Promoters and Relatives	1782380	40.05
Banks/ FII/ FI	0	0
Public	2613800	58.73
Body Corporate	54300	1.22
HUF	200	0.00
Total	4450680	100.00

➤ **DEMATERIALIZATION OF SHARES AND LIQUIDITY:**

12,13,490 (27.27%) Equity Shares are in demat form as on March 31, 2015.

ISIN No.: (For Dematerialized Shares) : **INE008N01018**

The Company has no GDRs/ADRs/Warrants/Convertible Instruments outstanding as on March 31, 2015.



TIRTH PLASTIC LIMITED

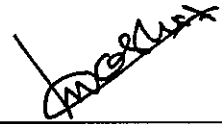
➤ **Address for Correspondence** : GROUND FLOOR, MANSI APPARTMENT,
NR. VIDYANAGAR HIGH SCHOOL,
NR. SARDAR PATEL UNDERBRIDGE,
USMANPURA,
AHMEDABAD - 380014

PLACE: AHMEDABAD

BY THE ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



**MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)**



MANAGEMENT DISCUSSION AND ANALYSIS

1. Overall Review:

The overall performance during the financial year 2014-15 has been satisfactory.

2. Financial Review:

Total turnover for the year ended 31st March, 2015 was Rs. 70,14,413/-. This increase was mainly on account of sales promotion drive. Better working capital management was also one of the emphasis on which proper weightage was laid upon.

3. Internal Control System and their adequacy:

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or deposition.

4. Business Environment:

The Performance of the company for the year under review was satisfactory.

5. Risk and Concern:

The building, plant and machinery, vehicle and stocks of the company are adequately insured.

6. Cautionary Statement:

Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied.



TIRTH PLASTIC LIMITED

Important factors that could make a difference to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.


The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event.

PLACE: AHMEDABAD

DATE: 14/08/2015

BY THE ORDER OF THE BOARD OF DIRECTORS,

FOR, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)



TIRTH PLASTIC LIMITED

CEO / CFO CERTIFICATION

To,
The Board of Directors,
TIRTH PLASTIC LIMITED
AHMEDABAD

I, MR. GUNJAN DOSHI, Director & CFO of the **TIRTH PLASTIC LIMITED** certify that:

1. I have reviewed the financial statements for the year and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.
2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. I accept overall responsibility for the company's internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.



TIPATH PLASTIC LIMITED

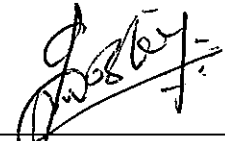
4. I indicate to the auditors and to the audit committee:

- a. Significant changes in internal control over financial reporting during the year.
- b. Significant changes in accounting policies during the year;
- c. Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

However, during the year there were no such changes or instances.

PLACE: AHMEDABAD

DATE: 14/08/2015



**MR. GUNJAN DOSHI
(DIRECTOR & CFO)
(DIN: 02933336)**



TIRTH PLASTIC LIMITED

DECLARATION BY THE MANAGING DIRECTOR ABOUT CORPORATE GOVERNANCE

I, MR. VARIS DOSHI, Managing Director of the TIRTH PLASTIC LIMITED hereby confirm pursuant to clause 49(1)(d) of the Listing Agreement that:

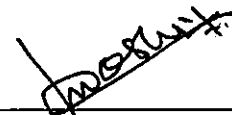
1. The Board of Directors of TIRTH PLASTIC LIMITED has laid down a code of conduct has been placed on the company's website.
2. All the members of the board as well as senior management personal have complied with the said code of conduct for the year ended 31st March 2015.

PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS,

DATE: 14/08/2015

FOR, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)



CA PRADIP GANDHI

B.Com. ,LLB, FCA

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CA AMIT LAKHTARIYA

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Pradip B. Gandhi & Co.
Chartered Accountants

314, Medicine Market, Opp. Shefali Centre,
Paldi Cross Road, Ahmedabad, PIN-380006

Ph. 079-26576076, 079- 40093076

Email: it.pbgcp@gmail.com

web: www.caahmedabad.com

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
TIRTH PLASTIC LIMITED
AHMEDABAD

We have examined the compliance of the conditions of Corporate Governance by TIRTH PLASTIC LIMITED ('the Company') for the year ended March 31, 2015 as stipulated in Clause 49 of the Listing Agreement of the Company Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

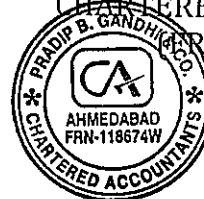
We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

PLACE: AHMEDABAD

DATE: 14/08/2015

FOR, M/S. PRADIP B. GANDHI & CO.,

CHARTERED ACCOUNTANTS



MR. PRADIP GANDHI

PARTNER

(M. No.: 102070)

CA PRADIP GANDHI

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CA AMIT LAKHTARIYA

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INDEPENDENT AUDITOR REPORT

TO THE MEMBERS OF TIRTH PLASTIC LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **TIRTH PLASTIC LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter:

We draw attention to

The company has in past granted/ renewed loans and advances of Rs. 5, 00,000/- from M.B. Parikh & co. and Rs. 25, 01,500/- from M B Parikh Fin stocks Ltd, which has been identified as non-performing asset. In our opinion, company needs to make provision for such long outstanding non-performing assets amounting to Rs. 30, 01,500/-. Due to non-provision in this regard, the debit balance of profit & loss account is under stated and the balance of loans and advances are over stated by the said sum. However In the opinion of the directors, that they are sure about its recovery and the same are loans and advances – considered good.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, together with the early adoption by the Company of Accounting Standard (AS) 30 Financial Instruments, Recognition and Measurement, effective April 1, 2007, and the consequential limited revisions as has been announced by the Institute of Chartered Accountants of India to certain Accounting Standards, as stated in Note 2 (a) and 38.

e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There is no amount required to be transferred to investor education and protection fund by the company.

PLACE : AHMEDABAD
DATE :30-05-2015



For PRADIP B. GANDHI & CO.
Chartered Accountants
FRN NO. 118674W

Pradip B. Gandhi

CA PRADIP B. GANDHI
PARTNER
Membership No. 102070

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

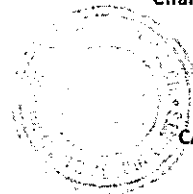
The annexure referred to in our report to the members of **TIRTH PLASTIC LIMITED** (the company), for the year ended 31st March, 2015. We report that,

- (i) **In respect of its fixed assets:**
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - b. Some of the fixed assets were physically verified during the year by the Management in accordance with a programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.
- (ii) **In respect of its inventories:**
 - a. As explained to us, the inventories (excluding inventories with third parties) were physically verified during the year by the Management at reasonable intervals.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii) and (b) of the order are not applicable to the company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has been noticed or reported.
- (v) According to information and explanations given to us, the Company has not accepted any deposits from public as covered under provisions of sections 73 to 76 of the Act and rules made thereunder, hence clause 3(v) of the order is not applicable to the company.
- (vi) Having regard to nature of the company's business/activities/results during the year, clause 3(vi) of the order are not applicable to the company.
- (vii) **According to the information and explanations given to us in respect of statutory dues:**
 - a. According to the information and explanations given to us and based on the records of the Company examined by us, the Company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income tax, Sales-tax, Wealth Tax, Service Tax, value added tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;
 - b. According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty and were in arrears, as of 31st March, 2015 for a period of more than six months from the date they became payable.
 - c. There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder..
- (viii) The company has not incurred cash loss during the financial year covered by our audit report and in the immediate previous year.



- (ix) The company has not taken any borrowings from banks, financial institutions or by way of debentures. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company.
- (x) According to the information and explanations given to us and the records of the Company examined by us, the Company has not given any guarantees for loans taken by others from banks or financial institutions. Accordingly, the provisions of clause 3(x) of the Order are not applicable to the Company.
- (xi) The Company has not taken any term loans during the year. Accordingly the provisions of clause 3(xi) of the Order are not applicable to the Company.
- (xii) During the course of our examination of the books and records of the Company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the management.

For PRADIP B. GANDHI & CO.
Chartered Accountants
FRN: 118674W



PB Gandhi
CA Pradip B. Gandhi
(Partner)
M.No. 102070

Place: Ahmedabad
Dated: 30-05-2015

Tirth Plastic Limited
Balance Sheet as at 31st March, 2015

		(Amount in ₹)		
	Particulars	Note No.	as at 31-Mar-2015	as at 31-Mar-2014
I.	EQUITY AND LIABILITIES			
	1 Shareholders' Funds			
	(a) Share Capital	1	445,06,800.00	445,06,800.00
	(b) Reserves and Surplus	2	(121,34,861.75)	(121,47,197.41)
			323,71,938.25	323,59,602.59
	2 Non-Current Liabilities			
	(a) Long-Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)	3	1,410.00	1,735.00
	(c) Other Long-Term Liabilities		-	-
			1,410.00	1,735.00
	3 Current Liabilities			
	(a) Short-Term Borrowings		-	-
	(b) Trade Payables	4	29,87,537.00	55,24,321.00
	(c) Other Current Liabilities	5	64,500.00	46,96,359.00
	(d) Short-Term Provisions	6	2,20,473.00	1,83,777.00
			32,72,510.00	104,04,457.00
	Total		356,45,858.25	427,65,794.59
II.	ASSETS			
	1 Non-Current Assets			
	(a) Fixed Assets	7	5,059.00	6,858.00
	(i) Tangible Assets		-	-
	(ii) Intangible Assets		5,059.00	6,858.00
	(iii) Capital Work-in-Progress		-	-
	(b) Non-Current Investments	8	-	78,75,000.00
	(c) Long-Term Loans and Advances	9	315,21,500.00	279,71,500.00
			315,26,559.00	358,53,358.00
	2 Current Assets			
	(a) Trade receivables	10	34,11,360.35	63,05,279.00
	(b) Cash and Cash Equivalents	11	6,88,409.90	5,87,628.59
	(c) Short term Loans and Advances		-	-
	(d) Other Current Assets	12	19,529.00	19,529.00
			41,19,299.25	69,12,436.59
	Total		356,45,858.25	427,65,794.59
	Significant Accounting Policies	21		
	Notes to Accounts	22		

The Notes referred to above form an integral part of the Balance Sheet.
As per our report of even date

For, Pradip B Gandhi & Co
Chartered Accountants
FRN: 118674W

CA Pradip Gandhi
(Partner)
M. No.: 102070

Place: Ahmedabad
Date: 30-May-2015



For, Tirth Plastic Limited

Gunjan Doshi
Gunjan Doshi
(Director)

Manoj Shah
Manoj Shah
(Director)

Vasis Doshi
Vasis Doshi
(Managing Director)

Tirth Plastic Limited
Statement of Profit and Loss for the year ended 31-Mar-2015

(Amount in ₹)

Particulars	Note No.	31st March, 2015	31st March, 2014
I Revenue from Operations	13	70,14,413.35	63,05,279.00
II Other Income		-	-
III TOTAL REVENUE (I + II)		70,14,413.35	63,05,279.00
IV Expenses			
Purchases of Stock-in-Trade	14	61,80,251.78	55,24,321.00
Employee Benefit Expenses	15	4,05,000.00	4,80,000.00
Finance Costs	16	77,447.00	343.00
Depreciation and Amortization Expenses	17	1,799.00	1,799.00
Other Expenses	18	2,97,431.91	1,77,695.45
TOTAL EXPENSES		69,61,929.69	61,84,158.45
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		52,483.66	1,21,120.55
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		52,483.66	1,21,120.55
VIII Extraordinary Items		-	-
IX Profit Before Tax		52,483.66	1,21,120.55
X Tax Expense		40,148.00	37,424.00
Current Tax	19	40,473.00	37,404.00
Deferred Tax	20	(325.00)	20.00
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		12,335.66	83,696.55
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period(XI+XIV)		12,335.66	83,696.55
XVI Earnings per Equity Share			
-Basic		0.0003	0.0188
-Diluted		0.0003	0.0188

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For, Pradip B Gandhi & Co
Chartered Accountants
FRN: 118674W

CA Pradip Gandhi
(Partner)
M. No.: 102070

Place: Ahmedabad
Date: 30-May-2015



For, Tirth Plastic Limited

Gunjan Doshi
Gunjan Doshi
(Director)

Manoj Shah
Manoj Shah
(Director)

Varis Doshi
Varis Doshi
(Managing Director)

Tirth Plastic Limited

Cash flow Statement for the year ended on 31st March, 2015

		(Amount in ₹)	
	Particulars	Amount	Amount
		2014-2015	2013-2014
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	52,483.66	1,21,120.55
	Adjustment for:		
	Add : Depreciation	1,799.00	1,799.00
	Less : Income tax paid	(40,473.00)	(37,404.00)
	Less : Loan taken written off	-	-
	Add : Loss on sale of assets	-	-
	Adjustment for:		
	Increase/(Decrease) in creditors	(25,36,784.00)	55,24,321.00
	Increase/(Decrease) in other current liabilities & provisions	(45,95,163.00)	45,20,501.00
(Increase)/Decrease in debtors	28,93,918.65	(28,79,279.01)	
(Increase)/Decrease in short term loans & advances	-	-	
(Increase)/Decrease in other current assets	-	-	
	Net Cashflow generated from Operating Activities	(42,24,218.69)	72,51,058.54
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of fixed assets	-	-
	Sale of fixed assets	-	-
	Sale of Investments	78,75,000.00	-
	Amount recovered from capital advance granted	-	-
	Purchase of Investments	-	-
	Net Cashflow generated from Investments Activities	78,75,000.00	
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Unsecured loan taken	-	-
	Unsecured loan repaid	-	-
	Loans and Advances given	(35,50,000.00)	(81,45,000.00)
	Loans and Advances received back	-	-
		Net Cashflow generated from Financing Activities	(35,50,000.00)
	Net change in Cash & Cash Equivalents (A+B+C)	1,00,781.31	(8,93,941.46)
	Opening Cash & Cash Equivalents	5,87,628.59	14,81,570.05
	Closing Cash & Cash Equivalents	6,88,409.90	5,87,628.59

As per our report of even date

For, Pradip B Gandhi & Co
Chartered Accountants
FRN: 118674W

CA Pradip Gandhi
(Partner)
M. No.: 102070

Place: Ahmedabad
Date: 30-May-2015

For, Tirth Plastic Limited

Gunjan Doshi
(Director)

Manoj Shah
(Director)

Varis Doshi
(Managing Director)

Tirth Plastic Limited

Notes to and forming part of Balance Sheet as at 31st March, 2015

Note-1. Share Capital

Note-1.1 Authorized, Issued, Subscribed and Paid up share capital

Particulars	(Amount in ₹)			
	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	59,40,000.00	594,00,000.00	59,40,000.00	594,00,000.00
Preference shares of ₹ 10.00 each	60,000.00	6,00,000.00	60,000.00	6,00,000.00
Total	60,00,000.00	600,00,000.00	60,00,000.00	600,00,000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	44,50,680.00	445,06,800.00	44,50,680.00	445,06,800.00
Total	44,50,680.00	445,06,800.00	44,50,680.00	445,06,800.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	44,50,680.00	445,06,800.00	44,50,680.00	445,06,800.00
Total	44,50,680.00	445,06,800.00	44,50,680.00	445,06,800.00

Note-1.2 Reconciliation of share capital

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	44,50,680.00	445,06,800.00	44,50,680.00	445,06,800.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	44,50,680.00	445,06,800.00	44,50,680.00	445,06,800.00

Note-1.3 Shares in the company held by other company having more than 1% holding

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Nil	Nil	Nil	Nil	Nil

Note-1.4 Shareholders holding more than 5% of Shares

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Varis Doshi	7,25,430.00	16.30%	7,25,430.00	16.30%

Note-1.5 Aggregate number of shares for five years

Particulars	2010-2011 to 2014-2015
Equity Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-
Preference Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-

Note-1.6 Terms/rights attached to equity shares:

The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors will be subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company remaining after settlement of all liabilities.

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Tirth Plastic Limited
Notes to and forming part of Balance Sheet as at 31-Mar-2015

Note-2 . Reserves and Surplus

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
General Reserve	4,04,129.00	4,04,129.00
Opening balance	4,04,129.00	4,04,129.00
Add/(Less) : Transferred from/(to) General Reserve		
Closing balance	4,04,129.00	4,04,129.00
Share Forfeiture Reserve	57,78,000.00	57,78,000.00
Opening balance	57,78,000.00	57,78,000.00
Closing balance	57,78,000.00	57,78,000.00
Surplus	(183,16,990.75)	(183,29,326.41)
Opening Balance	(183,29,326.41)	(184,13,022.96)
(+) Net profit/(Net loss) for the Current Year	12,335.66	83,696.55
Closing balance	(183,16,990.75)	(183,29,326.41)
Total	(121,34,861.75)	(121,47,197.41)

Note-3 . Deferred Tax Liabilities (Net)

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Deferred Tax Liabilities	1,410.00	1,735.00
Due to Depreciation Difference	1,410.00	1,735.00
Total	1,410.00	1,735.00

Note-4. Trade Payables

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Micro, Small and Medium Enterprise		
Others	29,87,537.00	55,24,321.00
Total	29,87,537.00	55,24,321.00

Note:- The Company has not received any intimation on suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosure as required under section 22 of The Micro, Small and Medium Enterprise regarding:

- Amount due and outstanding to suppliers as at the end of the accounting year;
 - interest paid during the year;
 - Interest payable at the end of the accounting year;
 - Interest accrued and unpaid at the end of the accounting year;
- have not been given , the company is making efforts to get the confirmation from the suppliers as regards their status under the said act.

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Tirth Plastic Limited
Notes to and forming part of Balance Sheet as at 31-Mar-2015

Note-5 . Other Current Liabilities

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Advance Received against property to sale	-	45,45,000.00
Other Payables		
Professional Fees Payable	39,500.00	40,000.00
Audit Fees Payable	25,000.00	69,500.00
Other Expenses Payable	-	41,859.00
Total	64,500.00	46,96,359.00

Note-6 . Short-Term Provisions

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Provision for Employee Benefits		
Salary and Reimbursements	1,80,000.00	-
Others	-	-
Provision for Income Tax	40,473.00	1,83,777.00
Total	2,20,473.00	1,83,777.00

Note-8 Non-Current Investments

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Other Non-current investments		
Investments in Property	-	78,75,000.00
Less: Provision for diminution in the value of Investments	-	-
Total	-	78,75,000.00

Note-9. Long-Term Loans and Advances

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Capital Advance		
Unsecured, considered good		
Shrimm Construction Pvt.Ltd.	285,20,000.00	249,70,000.00
(Advance against Property to purchase)		
Other loans and advances		
Unsecured, considered good		
M.B.Parikh & Co.	5,00,000.00	5,00,000.00
M.B.Parikh Finstocks Ltd.	25,01,500.00	25,01,500.00
Total	315,21,500.00	279,71,500.00

Note-10. Trade receivables

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Outstanding for less than 6 months from the due date		
Unsecured, considered good	34,11,360.35	63,05,279.00
Outstanding for more than 6 months from the due date		
Unsecured, considered good	-	-
Total	34,11,360.35	63,05,279.00

Note-11 . Cash and Cash Equivalents

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Balances with banks		
Bank Balances in current account	3,24,053.31	10,472.00
Cheques, drafts on hand		
Cash on hand	3,64,356.59	5,77,156.59
Total	6,88,409.90	5,87,628.59

Note-12 . Other Current Assets

Particulars	(Amount in ₹)	
	as at 31-Mar-2015	as at 31-Mar-2014
Other Current Assets		
VAT Deposit	19,529.00	19,529.00
Total	19,529.00	19,529.00

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Tirth Plastic Limited

Notes to and forming part of Balance Sheet as at 31-Mar-2015

Note-7. Fixed Assets Schedule

Particulars	(Amount in ₹)					
	Gross Block					
	Opening Balance	Additions	Deductions / Retirement	Acquired through Business Combination	Other Adjustments	Closing Balance
Intangible Assets						
Computer Software	11,100.00	-	-	-	-	-
Total	11,100.00	-	-	-	-	11,100.00
Capital Work-in-Progress	-	-	-	-	-	-
Total	-	-	-	-	-	-
Grand Total	11,100.00	-	-	-	-	-
Previous Year	11,100.00	-	-	-	-	11,100.00

Particulars	Depreciation and Amortization					
	Opening Balance	Depreciation charge	Revaluation Adjustments	On Disposals / Reversals	Impairment Loss	Closing Balance
Tangible Assets	-	-	-	-	-	-
Total	-	-	-	-	-	-
Intangible Assets						
Computer Software	4,242.00	1,799.00	-	-	-	-
Total	4,242.00	1,799.00	-	-	-	6,041.00
Capital Work-in-Progress	-	-	-	-	-	-
Total	-	-	-	-	-	-
Grand Total	4,242.00	1,799.00	-	-	-	-
Previous Year	2,443.00	1,799.00	-	-	-	4,242.00

Particulars	Net Block	
	Opening Balance	Closing Balance
Tangible Assets	-	-
Total	-	-
Intangible Assets		
Computer Software	6,858.00	5,059.00
Total	6,858.00	5,059.00
Capital Work-in-Progress	-	-
Total	-	-
Grand Total	6,858.00	5,059.00
Previous Year	9,301.00	6,858.00



Tirth Plastic Limited

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2015

Note-13. Revenue from Operations

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Sale of Products	70,14,413.35	63,05,279.00
Total		-

Note-14 . Purchases of stock In Trade

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Purchases	61,80,251.78	55,24,321.00
Total	61,80,251.78	55,24,321.00

Note-15. Employee Benefit Expenses

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Salaries and Wages	4,05,000.00	4,80,000.00
Staff Welfare Expenses	-	-
Total	4,05,000.00	4,80,000.00

Note-16. Finance Costs

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Interest Expense	77,447.00	343.00
Total	77,447.00	343.00

Note-17 . Depreciation and Amortization Expenses

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Depreciation	1,799.00	1,799.00
Total	1,799.00	1,799.00

Note-18. Other Expenses

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Payment to Auditors		
As Auditor	29,500.00	29,000.00
For Other Services	-	-
Rates and taxes (excluding taxes on income)	-	-
Share Transfer Agent Fees	-	56,542.00
Listing Fees	1,38,411.00	-
Professional Fees	68,000.00	57,500.00
Custodial Charges	14,673.00	12,359.00
Miscellaneous expenses	46,847.91	22,294.45
Total	2,97,431.91	1,77,695.45

Note-19 . Current tax

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Income Tax	40,473.00	37,404.00
Total	40,473.00	37,404.00

Note-20 . Deferred tax

(Amount in ₹)		
Particulars	Year Ended 31/03/2015	Year Ended 31/03/2014
Deferred tax expenses	(325.00)	20.00
Total	(325.00)	20.00



21. Significant Accounting Policies

Basis for Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India, on the basis of going concern under the historical cost convention and also on accrual basis. These financial statements comply, in all material aspects, with the provisions the Companies Act, 2013 (to the extent applicable) and also accounting standards prescribed by the Companies (Accounting Standards) Rules, 2006, which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. All the divisions of the Company have normal operating cycle of less than twelve months, hence a period of twelve months has been considered for bifurcation of assets and liabilities into current and non-current as required by Schedule III to the Companies Act, 2013 for preparation of Financial Statements

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make assumptions and estimates, which it believes are reasonable under the circumstances that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

Inventories

- The inventories are valued on the Cost basis.
- Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.

Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit or (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

Provision for current and deferred tax

- Provision for Current Tax is made in the books of accounts after taking into consideration benefits admissible under provisions of the Income tax act, 1961.
- Provision for Deferred Tax is made in the books of account as per AS-22 issued by the ICAI. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

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Fixed assets

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Amortization

Intangible assets are amortized over 5 years.

Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An Impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Revenue Recognition

The sales are recorded when supply of goods takes place in accordance with the terms of sales and on charge of title in the goods, Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are of contingent nature are not provided but are disclosed at their estimated amount in the notes forming part of the accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

Event occurring after the Balance Sheet Date

No significant events which could affect the financial position as on 31st March, 2015, to a material extent have been reported by the management, after the Balance Sheet date till the signing the report.

Prior period items

Prior period expenses/income is accounted for under respective heads. Material items, if any, are disclosed separately by way of note.

Earnings per Share

The earning considered in ascertaining the Company's Earnings Per Share (EPS) comprises the net profit after tax. The number of shares used in computing Basic and diluted EPS is weighted average number of shares outstanding during the year as per the guidelines of AS-20 and calculation of EPS is shown in notes to account.

Segment reporting

Accounting standards interpretation (ASI) 20 dated 14-02-2004, issued by the accounting standard board of ICAI, on AS-17, Segment reporting clarifies that in case by applying the definition of "Business Segment and Geographical Segment" given in AS-17, it is concluded that there has one geographic segment as Primary segment and there has been not identified secondary segment.



Note-22. Notes to Accounts

A. Contingent Liabilities:-

Nil, as informed by the management of the company.

B. Key Management Personnel :-

➤ Varis Doshi	:	Managing Director
➤ Gunjan Doshi	:	Director
➤ Manojkumar shah	:	Director
➤ Naresh Rana	:	Director
➤ Gaurang Patel	:	Director
➤ Sangita Patel	:	Director

C. Related Party Transactions :-

Party Name	Nature of payment	Amount (Rs.)
Gunjan Doshi	Remuneration Paid	1,80,000.00

D. Payment to Auditors:-

Particulars	2014-2015	2013-2014
Audit fees	29,500.00	29,000.00
Company matter	0.00	0.00
Income tax fees	0.00	0.00
Others	0.00	0.00
Total	29,500.00	29,000.00

E. Managerial Remuneration:-

Particulars	2014-2015	2013-2014
Directors Remuneration	1,80,000.00	2,40,000.00

F. Quantitative Information :-

Particulars	Opening Balance	Inwards	Outwards	Closing Balance
	Quantity	Quantity	Quantity	Quantity
Grey Cotton Cloth	-	1,16,049.10 Mtr	1,16,049.10 Mtr	-

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G. Earnings Per Share :-

The earning considered in ascertaining the company's EPS comprises the profit available for shareholders i.e. profit after tax and statutory/regulatory appropriations. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year as per the guidelines of AS-20.

Particulars	2014-2015	2013-2014
Net gain Attributable to share holders	12,335.66	83,696.55
Weighted average number of equity shares (Nos.)	44,50,680	44,50,680
Basic earnings per share (Rs.)	0.0003	0.0188
Diluted earning per share(Rs.)	0.0003	0.0188
Nominal value of equity share (Rs.)	10	10

H. Deferred Taxes :-

Break up of deferred tax assets/liabilities and reconciliation of current year deferred tax charges :

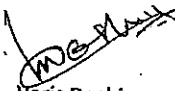
Particulars	Opening (Rs.)	Addition/(deduction) During the year (Rs.)	Charged/ (Credited) to P & L (Rs.)	Closing (Rs.)
Deferred Tax Liabilities				
Tax impact of difference between carrying amount of fixed assets in the financial statements and the income tax return.	1,735.00	(325.00)	0.00	1,410.00
Net Deferred Tax Liability	1,735.00	(325.00)	0.00	1,410.00




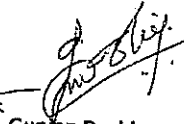
I. Others:-

1. Balances of sundry debtors and loan & advances are subject to confirmation.
2. In Loans & Advances, Advances to Shrimm Construction Private Limited are for purchase of Capital Asset.
3. Cash balance is taken as certified by the management.
4. In the events of non-availability of suitable supporting vouchers, directors have given us certificate that these expenses are incurred mainly for the business activities of the company.
5. In respect of recovery of Loans and Advances of Rs. 5,00,000/- from M B Parikh & Co. and Rs. 25,01,500/- from M B Parikh Fin Stocks Ltd legal proceedings are pending before Honourable Court. As informed to us by management that they are sure about its recovery and the same are loans and advances- considered good.
6. Above Disclosure is made after taking into account the principle of materiality.
7. Previous year's figures are regrouped and rearranged wherever considered necessary.

For, Tirth Plastic Limited


Varis Doshi
(Managing Director)

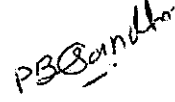

Manoj Shah
(Director)


Gunjan Doshi
(Director)

Place: Ahmedabad
Date: 30-05-2015

For, Pradip B. Gandhi & Co.
Chartered Accountants
FRN: 118674W




CA Pradip B. Gandhi
(Partner)
M No. 102070

TIRTH PLASTIC LIMITED

GROUND FLOOR, MANSI APPARTMENT, NR. VIDYANAGAR HIGH SCHOOL, NR. SARDAR
PATEL UNDERBRIDGE, USMANPURA, AHMEDABAD - 380014

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Name of the attending Member (In Block Letters): _____

Folio No/ DPID / Client ID : _____

Name of the Proxy : _____

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: _____

(In words) _____

I hereby record my presence at Annual General Meeting of the Company at GROUND FLOOR, MANSI APPARTMENT, NR. VIDYANAGAR HIGH SCHOOL, NR. SARDAR PATEL UNDERBRIDGE, USMANPURA, AHMEDABAD - 380014 on Wednesday, 30th day of September, 2015 and at any adjournment thereof.

Signature of Shareholder / Proxy



TIRTH PLASTIC LIMITED

Form No. MGT-11

PROXY FORM

[Pursuant to section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

CIN: L25209GJ1986PLC009021

Name of the company: TIRTH PLASTIC LIMITED

Registered office: GROUND FLOOR, MANSHI APPARTMENT,
NR. VIDYANAGAR HIGH SCHOOL,
NR. SARDAR PATEL UNDERBRIDGE,
USMANPURA,
AHMEDABAD - 380014

Name of the member(s)	:	
Registered address	:	
E-mail Id	:	
Folio No/ Client Id	:	
DP ID	:	

I/We, being the member(s) of shares of the above named company, hereby appoint:

1. Name: of failing him/her 2. Name:
Address: Address:
E-mail Id: E-mail Id:
Signature: Signature:

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the company, to be held on 30th day of September, 2015 At 10:00 a.m. at GROUND FLOOR, MANSHI APPARTMENT, NR. VIDYANAGAR HIGH SCHOOL, NR. SARDAR PATEL UNDERBRIDGE, USMANPURA, AHMEDABAD - 380014 and at any adjournment thereof in respect of such resolutions as are indicated below:



TIRTH PLASTIC LIMITED

SR. NO.	RESOLUTION	FOR	AGAINST
Ordinary Business			
1.	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2015.		
2.	Appointment of a director in place of MR. GUNJAN DOSHI (DIN: 02933336), who retires by rotation and being eligible, seeks re-appointment		
3.	Ratification of Appointment of <u>M/S. PRADIP B. GANDHI & CO.</u> , Chartered Accountants (Firm Registration No.: 118674W) as the Statutory Auditors of the Company.		
Special Business			
4.	Appointment of MRS. SANGITA PATEL (DIN: 07133187) as a Director of the Company.		
5.	Payment of Managerial Remuneration to MR. GUNJAN DOSHI, Director of the Company (DIN: 02933336) of Rs. 2,80,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. GUNJAN DOSHI w.e.f. 1 st April, 2015.		
6.	Payment of Managerial Remuneration to MR. NARESH RANA, Independent Director of the Company (DIN: 03291976) of Rs. 3,20,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. NARESH RANA w.e.f. 1 st April, 2015.		

Signed this.....day of, 2015.

Signature of Shareholder

Affix
Revenue
Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



TIRTH PLASTIC LIMITED

Form No. MGT-12

Polling Paper

[Pursuant to Section 109 (5) of the Companies Act, 2013 and Rule 21 (1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: TIRTH PLASTIC LIMITED				
Registered office: GROUND FLOOR, MANSI APPARTMENT, NR. VIDYANAGAR HIGH SCHOOL, NR. SARDAR PATEL UNDERBRIDGE, USMANPURA, AHMEDABAD - 380014				
BALLOT PAPER				
Sr. No.	Particulars	Details		
1.	Name of the First Named Shareholder (In block letters)			
2.	Postal address			
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)			
4.	Class of Share	Equity Shares		
I hereby exercise my vote in respect of Ordinary/ Special Resolutions enumerated below by recording my assent or dissent to the said resolution in the following manner:				
Sr. No.	Particulars of Item	No. of shares held by me	I assent to the resolution	I dissent from the resolution
Ordinary Business				
1.	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2015.			
2.	Appointment of a director in place of MR. GUNJAN DOSHI (DIN: 02933336), who retires by rotation and being eligible, seeks re-appointment.			



TIRTH PLASTIC LIMITED

3.	Ratification of Appointment of <u>M/S. PRADIP B. GANDHI & CO.</u> , Chartered Accountants (Firm Registration No.: 118674W), as the Statutory Auditors of the Company.			
Special Business				
4.	Appointment of MRS. SANGITA PATEL (DIN: 07133187) as a Director of the Company.			
5.	Payment of Managerial Remuneration to MR. GUNJAN DOSHI, Director of the Company (DIN: 02933336) of Rs. 2,80,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. GUNJAN DOSHI w.e.f. 1 st April, 2015.			
6.	Payment of Managerial Remuneration to MR. NARESH RANA, Independent Director of the Company (DIN: 03291976) of Rs. 3,20,000/- Per Annum or as may be mutually agreed between Board of Directors of the Company and MR. NARESH RANA w.e.f. 1 st April, 2015.			

PLACE: AHMEDABAD

DATE:

Signature of the shareholder



TIRTH PLASTIC LIMITED

ROUTE MAP TO THE VENUE OF AGM:

TIRTH PLASTIC LIMITED
 GROUND FLOOR, MANSHI APPARTMENT,
 NR. VIDYANAGAR HIGH SCHOOL,
 NR. SARDAR PATEL UNDERBRIDGE,
 USMANPURA,
 AHMEDABAD - 380014

