

# AARV INFRATEL LIMITED

(Formerly known as Nylofiles India Limited)

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Date: 18.10.2017

To,

The Manager,  
**The Department of Corporate Services**  
BSE Limited  
Phiorze Jeejeeboy Towers,  
Dalal Street,  
**Mumbai – 400 001.**

**Sub: Submission of Annual Report as per Regulation 34 of SEBI (LODR) Regulations, 2015**  
**Ref: Security Code: 526488; Security Id: AARVINFRA**

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Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are here with enclosing the Annual Report of the Company for the year 2016-17.

Kindly take the same on record

Thanking You,

**For Aarv Infratel Limited**



**Anita Sakuru**  
**Managing Director**  
**(DIN No. : 00475947)**

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**Regd. Office:** Plot No.78, Sai Durga Enclave, Agrahara Village, Kogilu, Yelahanka, Bangalore - 560064

Website: [www.aarvinfratel.com](http://www.aarvinfratel.com), Email: [info@nylofiles.com](mailto:info@nylofiles.com)

CIN: L93000KA1992PLC100274 Phone: (080)25357889; Fax:(080)25357889

**25<sup>th</sup>**  
**Annual Report**  
**2016-17.**

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofils India Limited')

**CIN: L93000KA1992PLC100274**

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofils India Limited')

### **Corporate Information**

#### **Board of Directors:**

Mrs. Anita Sakuru	Managing Director
Mr. Raghuveer Sakuru	Whole Time Director
Mr. Praveen Reddy Cheruku	Independent Director
Mr. Mallikharjuna Rao Yerrapragada	Independent Director
Mrs. Sudi Vijaya Lakshmi	Independent Director

#### **Audit Committee:**

Mr. Mallikharjuna Rao Yerrapragada	Chairman
Mr. Praveen Reddy Cheruku	Member
Mrs. Anita Sakuru	Member

#### **Nomination and Remuneration Committee:**

Mr. Mallikharjuna Rao Yerrapragada	Chairman
Mr. Praveen Reddy Cheruku	Member
Mrs. Sudi Vijaya Lakshmi	Member

#### **Stakeholders Relationship Committee:**

Mr. Mallikharjuna Rao Yerrapragada	Chairman
Mr. Praveen Reddy Cheruku	Member
Mrs. Anita Sakuru	Member

<b>Registered Office:</b>	Plot No.78,Sai Durga Enclave, Agrahara Village Kogilu, Yelahanaka Bangalore KA 560064.
<b>Auditors</b>	M/s.P S Nagaraju & Co Chartered Accountants #604,Kanchanjunga Apartments, D Block, Aditya Enclave, Ameerpet, Hyderabad- 500004 Telangana.
<b>Registrars &amp; Share Transfer Agents:</b>	System Support Services Opp: Gala no 209, Shivai Industrial, Estate, 89,Andheri Kurla Road, SakinakaAndheri East, Mumbai 400072.
<b>Listed At:</b>	BSE Limited

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **NOTICE**

Notice is hereby given that the **25<sup>th</sup> Annual General Meeting of the Members of 'Aarv Infratel Limited (formerly known as Nylofiles India Limited)'** will be held on Friday, the 29<sup>th</sup> day of September, 2017 at 9.30 a.m. at Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu, Yelahanka. Bangalore Karnataka 560064 to transact the following business:

#### **ORDINARY BUSINESS:**

1. To consider and adopt the audited Financial Statements of the Company for the Financial Year 2016-17 together with the Report of the Board of Directors and Auditors thereon;
2. To appoint a director in place of Mr. Raghuvveer Sakuru, who retires by rotation and being eligible, offers himself for re-appointment.
3. To ratify the appointment of Statutory Auditors of the Company and fix remuneration.  
“**RESOLVED THAT** pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, and the Rules made there-under, and pursuant to the recommendation of the Audit Committee, the Company be and is hereby accorded to ratify the appointment of M/s. Nekkanti Srinivasu & co, Chartered Accountants (Firm Registration Number 008801S), Hyderabad, who have been appointed as a Statutory Auditor of the company at the 23<sup>rd</sup> Annual General Meeting for a period of 5 years subject to the ratification of members in every Annual General Meeting, on such terms as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company for the financial year ending March 31,2018.”

**Place: Hyderabad**

**Date: 05.09.2017**

**By Order of the Board**

**Sd/-**

**Anita Sakuru  
Managing Director  
DIN(00475947)**

#### **NOTES:**

1. A Member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on a poll on his behalf. A proxy need not be a Member of the Company. The instrument of proxy in order to be effective, must be received at the Registered Office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the Annual General Meeting.
2. The Register of Members and the Share Transfer Books of the Company will be closed from 22<sup>nd</sup> September 2017 to 29<sup>th</sup> September 2017 (both days inclusive).
3. Explanatory Statement setting out to the Notice of the Meeting.
4. Corporate members are requested to send, a duly certified copy of the board resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting.

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

5. Members holding shares in physical form should inform the Company's Registrar and Transfer Agents, **M/s. System Support Services** of any change in their registered address, e-mail address. Similarly, Members holding shares in electronic form should inform their Depository Participants (DP) of any change in their registered address, e-mail address.
6. Members who have multiple folios in identical names or joint names in the same order are requested to intimate to the Registrar and Transfer Agents, M/s. System Support Services about these folios to enable consolidation of all such shareholdings into one folio.
7. For the convenience of Members and for proper conduct of the meeting, entry to the venue of the Meeting will be regulated by Attendance Slip, which is enclosed with this notice. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the entrance to the venue.
8. The Company has designated an exclusive e-mail ID called [info@nylofiles.com](mailto:info@nylofiles.com) for Redressal of shareholders' complaints/grievances.
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
10. The documents referred to in this notice are open for inspection at the Registered Office of the Company on all working days, except Saturdays, between 10.00 a.m. and 03.00 p.m. up to the date of Annual General Meeting.
11. The Ministry of Corporate Affairs (MCA), Govt. of India has taken a Green Initiative by allowing paperless compliance by the Companies and has permitted Companies to issue copies of Annual Report by e-mail to the Shareholders. The Listing Agreement with the Stock Exchanges requires the Company to send soft copies of the Annual Report and Accounts to those Members who have registered their e-mail addresses for the purpose. The Members can register their e-mail addresses with the Registrar and Transfer Agent of the Company. The registration by the Members will contribute towards furtherance of the "Green Initiative in Corporate Governance" announced by MCA.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to the Members the facility to exercise their right to vote at the 25<sup>th</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Ltd. (CDSL).
13. The Company has appointed Mrs. N. Vanitha (ACS No.26859, CP No.10573), Practicing Company Secretary, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will scrutinize the electronic voting process in a fair and transparent manner. The Scrutinizer shall within a period of three working days from the date of conclusion of e-voting period, submit her report of the votes cast in favour or against, if any, to the Chairman of the Company. The result of the same will be disclosed at the AGM proceedings.

## **AARV INFRATEL LIMITED**

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### **Instructions for E-voting:**

#### **Members receiving electronic copy and/or a physical copy of the Annual Report:**

The business as set out in the Notice may be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an alternate to its members to cast their votes electronically on all resolutions set forth in the Notice convening the 25<sup>th</sup> Annual General Meeting. The Company has engaged the services of Central Depository Services India Limited (CDSL) to provide the e-voting facility.

The Members whose names appear in the Register of Members / List of Beneficial Owners as on 22<sup>nd</sup> September, 2017 (cut-off date), are entitled to vote on the resolutions set forth in this Notice

The e-voting period will commence on day, Tuesday 26<sup>th</sup> September, 2017 from 09.00 and will end on Thursday 28<sup>th</sup> September, 2017 at 17.00 during this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically.

The e-voting module shall be disabled by CDSL for voting thereafter. Members will not be able to cast their votes electronically beyond the date & time mentioned above.

#### **PROCEDURE FOR E-VOTING:**

Instructions for members for voting electronically are as under:

- A. In case of members receiving e-mail (for members whose e-mail address are registered with the Company/Registrars)
  - (i) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - (ii) Click on "Shareholders" tab.
  - (iii) Now Enter your User ID
    - a. For CDSL: 16 digits beneficiary ID
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
    - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
  - (iv) Next enter the Image Verification as displayed and Click on Login.
  - (v) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - (vi) If you are a first time user, follow the steps given below for the password:

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	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	Enter your 10 digit alpha -numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Date of Birth	Enter the Date of Birth (DOB) as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company please enter the member id/folio number in the Dividend Bank details field

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant Company, i.e., Aarv Infratel Limited on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians.
  - a. Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate.
  - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

## **AARV INFRATEL LIMITED**

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- c. After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) for which they wish to vote on.
  - d. The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same
- (xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

### **A. In case of members receiving the physical copy of notice of 25th Annual General Meeting (for members whose e-mail ids are not registered with the Company/Depositories):**

- i. Please follow all the steps from S.No.(i) to S.No. (xvii) to cast vote

### **B. General Instructions:**

- i. The voting rights of Members shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on 22<sup>nd</sup> September, 2017.
- ii. Members can opt for only one mode of voting, i.e., either by physical poll or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical poll will be treated as invalid.
- iii. Members who do not have access to e-voting facility have been additionally provided the facility through Ballot Form. They may send duly completed Ballot Form to the Scrutinizer, Mrs. N. Vanitha at the Registered Office of the Company so as to reach on or before the conclusion of the 25th Annual General Meeting or can carry the same to the AGM and deposit in the Ballot Box during the Meeting. Members have the option to [info@nylofiles.com](mailto:info@nylofiles.com) request for physical copy of Ballot Form by sending an e-mail to by mentioning their Folio No. / DP ID and Client ID.
- iv. The facility for voting through polling paper shall also be made available at the meeting and the members attending the meeting who have not already cast their vote by e-voting shall be able to exercise their right at the meeting.
- v. The member who cast their vote by e-voting prior to the meeting may also attend the meeting, but shall not be entitled to cast their vote again.
- vi. The Scrutinizer, after scrutinizing the votes cast at the meeting through poll and through e-voting will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company <http://www.nylofiles.com/> and on the website of [www.cdslindia.com](http://www.cdslindia.com). The results shall simultaneously be communicated to the Stock Exchanges.
- vii. The result of the voting on the Resolutions at the Meeting will be announced by the Chairman or any other person authorized by him within three days of the AGM

**Place: Hyderabad**

**Date: 05.09.2017**

**By Order of the Board**

**Sd/-  
Anita Sakuru  
Managing Director  
DIN (00475947)**



## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **DIRECTORS' REPORT**

#### **To the Shareholders,**

Your Directors have pleasure in presenting the 25<sup>th</sup> Annual Report of Aarv Infratel Limited (the Company) together with the Audited accounts for the financial year ended 31<sup>st</sup> March 2017.

#### **FINANCIAL RESULTS:**

During the year under review, your Company has recorded a gross total income is **2,00,000** for the year ended 31.03.2017

#### **OPERATIONS:**

During the financial year 2016-17, your Company revenue from the operations is **1, 80,000**

#### **RESERVES:**

No Amount has been transferred to reserves during the years.

#### **DIVIDEND:**

The Board of directors does not recommend any dividend for the year ended 31st March 2017.

#### **STATUTORY AUDITORS:**

The Shareholders in their meeting held on 30<sup>th</sup> September, 2015 approved the appointment of. M/s. Nekkanti Srinivasu & Co, Chartered Accountants, (Registration No.0088001S), Hyderabad, as the Statutory Auditors of the Company to hold office till the conclusion of 28<sup>th</sup> Annual General Meeting subject to ratification of shareholders in every Annual General Meeting. Accordingly, a resolution seeking Members' ratification on appointment of M/s. Nekkanti Srinivasu & Co, Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company for the financial year 2017-18.

#### **SECRETARIAL AUDITOR:**

M/s. P.S.Rao & Associates, Practicing Company Secretaries, was appointed to conduct the Secretarial Audit of the Company for the financial year 2016-17, as required under Section 204 of the Companies Act, 2013 and Rules there-under. The secretarial audit report for FY 2016-17, forms part of the Annual Report as **Annexure I** to the Board's report. The Board has appointed M/s. P.S.Rao & Associates, Practicing Company Secretaries, as secretarial auditors of the Company for the financial year 2016-17.

#### **Replies to Qualifications made by Secretarial Auditors:**

Qualification : Company has not appointed the Whole Time Company Secretary of the Company as per the provisions of Section 203 of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2016-17.

Reply: The Board of directors had initiated to appoint Whole Time Company Secretary of the Company and the same is still in process, once we find the desired candidate, we will complete the formalities for the appointment of the same.

## **AARV INFRATEL LIMITED**

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### **AUDIT COMMITTEE:**

Audit Committee of the Company meets the requirements of section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. During the year under review, the Board has accepted all the recommendations of the Audit Committee.

### **NOMINATION AND REMUNERATION COMMITTEE AND STAKE HOLDERS RELATIONSHIP COMMITTEE:**

Nomination and Remuneration cum Compensation Committee meets the requirements of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. During the year under review, the Board has accepted all the recommendations of the Nomination and Remuneration Committee. Stake Holders Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and section 178 of the Companies Act 2013.

### **MATERIAL CHANGES AND COMMITMENTS**

#### **(a) CHANGE OF NAME:**

Pursuant to the provisions of Section 4,13,14,15 and all other applicable provisions, if any, of the Companies Act, 2013, read with applicable Rules and Regulations framed there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), any other applicable law(s), regulation(s), guideline(s), the provisions of the Memorandum and Articles of Association of the Company and the uniform listing agreement entered into by the Company with the BSE Limited (the "Stock Exchange") and subject to the approvals, consents, sanctions and permissions of the Central Government/ Stock exchange(s)/appropriate regulatory and statutory authorities/departments as may be necessary, consent of the members of the Company be and is hereby accorded for changing the name of the Company from "Nylofils India Limited" to "AARV Infratel Limited. " The Resolution of Change of name was passed by requisite majority by the members of the Company through a postal ballot which concluded on 06.07.2016.

#### **(b) ADOPTION OF NEW MEMORANDUM OF ASSOCIATION:**

Pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and Rules made there under including any amendment, modification or re-enactment thereof and subject to such permission(s), sanction(s) or approval(s) as may be required under the provisions of the said Act or under any other Law for the time being in force or any statutory modification(s) or amendment(s) thereof and subject to the approvals, consents, sanctions and permissions of the Central Government/ Stock exchange(s)/appropriate regulatory and statutory authorities/departments as may be necessary, consent of the members be and is hereby accorded to alter Clause III (A) & Clause III (B) of the of the Memorandum of Association of the Company and deletion of Other objects clause of the Memorandum of Association.

The Resolution to adopt new Memorandum and deletion of other objects Clause was passed by requisite majority by the members of the Company through a postal ballot which concluded on 06.07.2016.

#### **(c) REGISTER OFFICE:**

Pursuant to the provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and Rules made there under including any amendment, modification or re-enactment thereof and subject to such permission(s), sanction(s) or approval(s) as may be required under the provisions of the said Act or under any other Law for the time being in force or any statutory modification(s) or amendment(s) thereof and subject to the approvals, consents, sanctions and permissions of the Central Government/ Stock exchange(s)/appropriate regulatory and statutory authorities/departments as may be necessary, the consent of the Members be and is hereby accorded for shifting the Registered Office of the Company from the State of Andhra Pradesh to the State of Karnataka The Resolution of Shifting of Register Office was passed by requisite majority by the members of the Company through a postal ballot which concluded on 06.07.2016.

## **AARV INFRATEL LIMITED**

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### **(d) SHARE CAPITAL:**

During the period under review company has forfeited 8,96,262 paid up equity shares, and on June 13th 2017 has received Confirmation from BSE.

The Fully Paid up Equity share Capital as on 31st March, 2017 was Rs 4,58,92,380/-

### **EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as “Annexure II” to this report.

### **NUMBER OF MEETINGS OF THE BOARD:**

1. 12 May 2016
2. 30 May 2016
3. 12 August 2016
4. 24<sup>th</sup> September 2016
5. 14 November 2016
6. 12 February 2017

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The particulars as prescribed under Rule 8(3) of the Companies (Accounts) Rules, 2014, are set out in an “Annexure-III” to this Report.

### **DIRECTORS:**

Pursuant to the provisions of Section 149 & 184 of the Companies Act, 2013 and under Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of independence as provided under the Companies Act, 2013.

Director(s) retiring by rotation:

In accordance with the provisions of Section 152 of the Companies Act, 2013 of Mr. Raghuvveer Sakuru retires by rotation at the ensuring Annual General Meeting and being eligible, offers himself for re-appointment

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS: N.A.** **RELATED PARTY TRANSACTIONS:**

During the Financial Year 2016-17, Company has not entered into any Contract/Arrangement/Transactions with related parties which would be considered material in accordance with the policy of the Company on materiality of related party transactions. Hence, the disclosure under Form AOC-2 is not applicable. The Company has developed a Policy on Related Party Transactions in accordance with provisions of all applicable laws and Clause 49 of the Listing Agreement for the purpose of identification and monitoring of such transactions.

### **FIXED DEPOSITS:**

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

## **AARV INFRATEL LIMITED**

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### **DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR):**

Company has generally taken corporate social responsibility initiatives. However, the present financial position of the company does not mandate the implementation of corporate social responsibility activities pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013. The company will constitute CSR Committee, develop CSR policy and implement the CSR initiatives whenever it is applicable to the Company.

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Group and also posted on the website of the Company.

### **RISK MANAGEMENT:**

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. For details, please refer to the Management Discussion and Analysis report which form part of the Board Report.

**FRAUDS:** No Fraud by the company or on the company by its officer or employees during the year.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of Section 134(5) of the Act, and based on the representations received from the management, the directors hereby confirm that:

- i. in the preparation of the annual accounts for the financial year 2016-17, the applicable accounting standards have been followed and there are no material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
- iii. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **AARV INFRATEL LIMITED**

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### **BOARD EVALUATION:**

The performance evaluation of the Board, its Committees and individual directors was conducted and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation.

Directors, who were designated, held separate discussions with each of the Directors of the Company and obtained their feedback on overall Board effectiveness as well as each of the other Directors

A separate meeting of the independent directors (“Annual ID meeting”) was convened, which reviewed the performance of the Board (as a whole), the non-independent directors and the Chairman. Post the Annual ID meeting, the collective feedback of each of the Independent Directors was discussed by the Chairman of the NRC with the Board's Chairman covering performance of the Board as a whole performance of the non-independent directors and performance of the Board Chairman.

Some of the key criteria for performance evaluation are as follows –

#### **Performance evaluation of Directors:**

- Attendance at Board or Committee meetings.
- Contribution at Board or Committee meetings.
- Guidance/Support to management outside Board or Committee meetings.

#### **Performance evaluation of Board and Committees:**

- Degree of fulfillment of key responsibilities.
- Board structure and composition.
- Establishment and delineation of responsibilities to Committees.
- Effectiveness of Board processes, Information and functioning.
- Board culture and dynamics.
- Quality of relationship between Board and Management.
- Efficiency of Communication with external stakeholders.

## **AARV INFRATEL LIMITED**

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### **MANAGEMENT DISCUSSION & ANALYSIS:**

A report on Management Discussion & Analysis is herewith annexed as 'Annexure IV' to this report.

### **CORPORATE GOVERNANCE: N.A.**

Company having paid up equity share capital of Rs. 4,58,92,380 which is not exceeding Rs.10 crore and Net worth of Rs. (3536195) which is not exceeding Rs.25 crore, as on the last day of the previous financial year 2016-2017. Hence the provisions of Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation 2 of Regulation 46 and para C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

### **PARTICULARS OF EMPLOYEES:**

pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors' Report for the year ended March 31, 2017, there is no employee in the Company who is drawing the remuneration worth Rs. 5 lacs per month or Rs. 60 lacs per annum during the financial year.

### **HUMAN RESOURCES:**

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

### **PARTICULARS OF EMPLOYEES:**

The information required under section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year:

Name of the Director/ Key Managerial personnel	Remuneration of Director KMP for the financial year 2016-17	percentage increase in Remuneration in the financial year 2016-17	Ratio of the remuneration to the median remuneration of the employees
Anita Sakuru	9,00,000	--	--
Raghuveer Sakuru	9,00,000	--	--

- b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the Financial Year: N.A.
- c. The Percentage increase in the median remuneration of employees in the Financial Year: N.A.
- d. The number of permanent employees on the rolls of Company: Other than Managing Director and Whole Time Director, no permanent Employees working in the Company and Company does doing business on contractual basis.

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- e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: N.A.
- f. The Key parameters for any variable component of remuneration availed by the directors: N.A.
- g. The Company affirms remuneration to Directors and Key Managerial personnel as per the remuneration policy of the Company.

### **Information as per Rule 5(2) of Chapter XIII, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

S.No	Employee name	Designation & Nature of employment	Educational qualification	Age	Experience	Date of Joining	Gross remuneration paid (Rs. in Lacs)	Previous employment and designation, If any	No. Shares held, If any	Remarks
1.	Anita Sakuru	Managing Director	MBA	47	24 years	28/12/2015	9,00,000	-	1159827	-
2.	Raghuveer Sakuru	Whole Time Director	B. Tech	50	28 years	28/12/2015	9,00,000	-	1159128	

### **ACKNOWLEDGEMENTS:**

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

**Date: 05.09.2017**

**Place: Bangalore**

**For and on behalf of the board**

**SD/-**

**Anita sakuru**

**Chairperson**

**DIN:00475947**

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Annexure – I

### **FORM MR-3**

#### **SECRETARIAL AUDIT REPORT**

**For the Financial year ended 31<sup>st</sup> March, 2016**

**(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel)**

To,  
The Members,  
Aarv infratel Limited,  
Plot No.78,Sai Durga Enclave,  
Agrahara Village Kogilu, Yelahanaka  
Bangalore KA 560064.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **Aarv Infratel Limited** (Formerly known as Nylofiles India Limited) (herein after called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Aarv Infratel Limited**, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **31<sup>st</sup> March, 2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter

We have examined the books, papers, minute books, forms and return field and other records maintained by **Aarv Infratel Limited** for the Financial Year ended on **31<sup>st</sup> March, 2017** according to the provisions of:

- i. The Companies Act, 2013 ( the Act) and the rules made thereunder;
- ii. The Securities Contract ( Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- iii. The Depositories Act, 1996 and Regulations and Bye Laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial ( Company has not raised External Commercial Borrowings)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ( SEBI Act)
  - a. The Securities and Exchange Board of India ( Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
  - c. The Securities and Exchange Board of India ( Issue of Capital and Disclosure Requirements) Regulations, 2009 ( Not applicable to the Company during the audit period)
  - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ( Not Applicable to the Company during the audit period)
  - e. The Securities and Exchange Board of India ( issue and Listing of Debt Securities) Regulations, 2008; ( Not Applicable to the Company during the audit period)
  - f. The Securities and Exchange Board of India ( Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ( Not Applicable to the Company during the audit period)
  - g. The Securities and Exchange Board of India ( Delisting of Equity Shares) Regulations, 2009 ( Not Applicable to the Company during the audit period); and



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- h. The Securities and Exchange Board of India ( Buyback of Securities) Regulations, 1998 ( Not applicable to the Company during the audit period);
- i. The Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations,2015
- vi. Other specific Applicable Laws to the industry:
  - a. TRAI Act, 1997
  - b. The Telecom Regulatory Authority of India (Amendment) Act, 2000
  - c. The Telecom Regulatory Authority of India (Amendment) Act, 2014

We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards SS-1 and SS-2 with respect to meetings of the board of directors and general meetings respectively issued and notified by The Institute of Company Secretaries of India which came into force w.e.f. 1<sup>st</sup> July, 2015 under the provisions of section 118(10) of the Act.
- b. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Effective from 01.12.2015) and The Listing Agreements entered into by the Company with BSE Limited (since repealed).  
During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as per Clause 49 of Listing Agreement entered with stock exchanges. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the board meetings and committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

The Following non compliances are found during the audit for the year of 2016-17 in respect of above paras.

1. The Company has not appointed following persons as Key Managerial Person (KMP) as per the Provisions of Section 203 of the Companies Act, 2013.
  - A. Chief Financial Officer (CFO)
  - B. Company Secretary

We further report that

- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations etc. having a major bearing on the Company's affairs.

**For P.S. Rao & Associates**

**Place: Hyderabad**

**Date: 05.09.2017.**

**Sd/-  
N. Vanitha  
M.No. 26859  
C.P. No.10573**

## **AARV INFRATEL LIMITED**

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**Note:** This report is to be read with our letter of even date which is annexed as '**Annexure B**' and forms an integral part of this report.

**'Annexure B'**

To  
The Members,  
**Aarv Infratel Limited**  
Plot No.78,Sai Durga Enclave,  
Agrahara Village Kogilu, Yelahanka  
Bangalore KA 560064.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For P.S. Rao & Associates  
Company Secretaries**

**Place: Hyderabad  
Date: 05.092017**

**Sd/-  
N. Vanitha  
M.No. 26859  
C.P. No.10573**

**AARV INFRATEL LIMITED**

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**Annexure-II****FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2016****[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.]****I. REGISTRATION & OTHER DETAILS:**

1.	<b>CIN</b>	L93000KA1992PLC100274
2.	<b>Registration Date</b>	13/01/1992
3.	<b>Name of the Company</b>	AARV INFRATEL LIMITED
4.	<b>Category/Sub-category of the Company</b>	Company Limited by Shares/ Indian Non-Government Company.
5.	<b>Address of the Registered office &amp; contact details</b>	Plot No.78,Sai Durga Enclave, Agrahara Village Kogilu, Yelahanka Bangalore KA 560064.
6.	<b>Whether listed company</b>	Yes. Listed at BSE Limited
7.	<b>Name, Address &amp; contact details of the Registrar &amp; Transfer Agent, if any.</b>	System Support Services Opp: Gala no 209, Shivai Industrial, Estate, 89,Andheri Kurla Road, SakinakaAndheri East, Mumbai 400072.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10% or more of the total turnover of the company shall be stated): **Nil****III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

Company is not having any Holding, Subsidiary and Associate Companies.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****A) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter's</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	2153171	165784	2318955	42.27	2153171	165784	2318955	50.53	8.26
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Sub Total (A) (1)</b>	<b>2153171</b>	<b>165784</b>	<b>2318955</b>	<b>42.27</b>	<b>2153171</b>	<b>165784</b>	<b>2318955</b>	<b>50.53</b>	<b>8.26</b>
<b>(2) Foreign</b>									
(a) Individuals (Non Resident Individuals/Foreign Individuals)	0	0	0	0	0	0	0	0	0

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(b) Bodies Corporate	0	0	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0
(d) Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
<b>Sub Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2).</b>	<b>2153171</b>	<b>165784</b>	<b>2318955</b>	<b>42.27</b>	<b>2153171</b>	<b>165784</b>	<b>2318955</b>	<b>50.53</b>	<b>8.26</b>
<b>B. Public Shareholding</b>									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	43800	296200	340000	6.20	0	0	0	0	(6.20)
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs 1 lakh	5700	2420615	2426315	44.23	4800	1832353	1837153	40.03	(3.8)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	30800	369430	400230	7.3	30800	280630	311430	6.79	(0.5)
c) Others (specify)	0	0	0	0	44900	76800	121700	2.65	2.65
i. Non Resident Indians	0	0	0	0	0	0	0	0	0
ii. Directors	0	0	0	0	0	0	0	0	0
iii. Clearing Members	0	0	0	0	0	0	0	0	0
iv. Individual (HUF)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	<b>80300</b>	<b>3086245</b>	<b>3166545</b>	<b>57.73</b>	<b>80500</b>	<b>2189783</b>	<b>2270283</b>	<b>49.47</b>	<b>(8.26)</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>80300</b>	<b>3086245</b>	<b>3166545</b>	<b>57.73</b>	<b>80500</b>	<b>2189783</b>	<b>2270283</b>	<b>49.47</b>	<b>(8.26)</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0		0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>2233471</b>	<b>3252029</b>	<b>5485500</b>	<b>100.00</b>	<b>2233671</b>	<b>2355567</b>	<b>4589238</b>	<b>100</b>	<b>0.00</b>

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**B) Shareholding of Promoter-**

SNo	Shareholder's Name	Shareholding at the beginning of the year 31.03.2015			Shareholding at the end of the year 31.03.2016				
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	Shareholder's Name	No. of Shares			
1	Anita Sakuru	1159827	21.14%	0	Anita Sakuru	1159827	25.27%	0	4.13%
02	Raghuveer Sakuru	1159128	21.13%	0	Raghuveer Sakuru	1159128	25.26%	0	4.13%
<b>Total</b>		<b>2318955</b>	<b>42.27%</b>	<b>0</b>	<b>Total</b>	<b>2318955</b>	<b>50.53</b>	<b>0</b>	<b>8.26%</b>

**C) Change in Promoters' Shareholding (please specify, if there is no change) No Change****D) Shareholding Pattern of top ten Shareholders:**

S. No.	Top 10 Shareholders	Shareholding at the beginning of the year 01.04.2016		Cumulative Shareholding End of the year 31.03.2017	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AISHU FINANCE LTD	139500	2.5	139500	3.04
2	RAJA SRINIVAS BOMMIDALA	108900	1.9	108900	2.37
3	Y ARUNA KUMARI	88530	1.6	88530	1.93
4	USHAKIRAN FINANCE LIMITED	43800	0.7	43800	0.95
5	K G MOHANTHY	32700	0.5	32700	0.71
6	BRAHMAJI A	30800	0.5	30800	0.67
7	TELANGANA INVESTMENTS & FINANCE LTD	30000	0.5	30000	0.65
8	A V RAMANA	25500	0.4	25500	0.55
9	RAJA SRINIVAS B	24500	0.4	25000	0.53
10	N VENU GOPAL*	0	0	18500	0.40

Aishu Finance Ltd held 1, 09,700 fully paid up equity shares and 29,800 partly paid-up equity shares

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**E) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name of the Shareholder	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Anita Sakuru	-	-	1159827	21.14%	1159827	25.27%
2	Raghuveer Sakuru	-	-	1159128	21.13%	1159128	25.26%
	<b>Total</b>	N.A.	N.A.	2318955	42.27	2318955	50.53%

**V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0	<b>487304</b>	0	<b>487304</b>
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>487304</b>	0	<b>487304</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	0	393508	0	393508
* Reduction	0	0	0	0
<b>Net Change</b>	0	393508	0	393508
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	<b>880812</b>	0	<b>880812</b>
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	0	<b>880812</b>	0	<b>880812</b>

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### **V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**(i) Remuneration to Managing Director, Whole-time Directors and/or Manager:**

The Company has paid remuneration to the Managing Director Subject to maximum limit of Rs.9, 00,000/- per annum.

The Company has paid remuneration to the Whole-time Directors Subject to maximum limit of Rs.9, 00,000/- per annum.

**(ii) Remuneration to other directors:**

The Company has not paid remuneration to the Directors

**(iii) Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

The Company has not paid remuneration to the Key Managerial Personnel other than MD/ Manager/ WTD

### **VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties, punishment or compounding of offences during the year ended March 31, 2017.

**Annexure: III**

### **Conservation Of Energy, Research And Development, Technology Absorption, Foreign Exchange Earnings And Outgo**

*(Particulars Pursuant to the Companies (Accounts) Rules, 2014)*

**A. Conservation of Energy:**

Energy Conservation measure taken – “NIL”

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods - “NIL”

**B. Technology Absorption:**

1. Efforts, in brief, made towards technology absorption, adoption and innovation: Nil
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc. : Nil
3. Import of technology : Nil

**C. Research and Development:**

1. Specific areas in which R& D carried out by the Company : Nil
2. Benefits derived as a result of the above R& D : Nil
3. Future plan of action : Nil
4. Expenditure on R & D:
  - a) Capital : Nil
  - b) Recurring : Nil
  - c) Total : Nil
  - d) Total Expenditure on R & D as a percentage of total turnover : Nil

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### D.Foreign Exchange Earnings and out go.

Particulars	For F.Y. 2016 -17
Earnings in Foreign Exchange	0.00
Less: Expenditure in Foreign Exchange	0.00
<b>Net Earnings in Foreign Exchange</b>	<b>0.00</b>

Annexure IV

### MANAGEMENT DISCUSSION AND ANALYSIS

#### Industry Structure & Development:

##### Macro-Economic Situation

The Indian economy achieved a GDP growth of 7.0% in 2016-17 against 7.6% in 2015-16. The most significant macroeconomic event of the year in India was the decision by the Government of India ("GoI") to demonetize the high denomination currencies in circulation. This event had a major impact on the Indian economy but any related decline in GDP growth was offset by a combination of a good harvest, a downward revision in base numbers, an increase in pay from the 7th Pay Commission and the short-term benefits from demonetization. Additional economic stabilizing factors during the reporting period included the continued slowdown in core CPI inflation and two RBI reductions in repo rates. Additionally, the passing of the GST bill has also been seen as a positive policy reform to provide for a simpler and more competitive tax regime.

Globally, economic growth generally stagnated during the year and the economic outlook remains uncertain. In the U.S., despite two interest rate increases, positive employment figures and a sustained bull market in the equity markets during the reporting period, U.S. GDP growth estimates remained lethargic. In Europe, economies continued to struggle with deflationary pressures and increasing unemployment. In Asia, growth in the Chinese economy continued to slow, despite its stimulus policy, Japan showed marginal improvement, while other Asian economies witnessed a slight uptick in inflation mostly as a reflection of tightening of crude import prices. Russia's economy appeared to bounce back following a strengthening of oil prices. Meanwhile Latin American countries continued to struggle with currency deflation.

##### Indian Telecom Market

India's telecom sector and subscriber base have grown steadily over the past decade, on the back of rising fixed and mobile network coverage and competition-induced tariff declines. These factors have had a positive impact on demand, as has growing broadband Internet access, the accelerating spread of smart mobile devices and higher video traffic on consumer and business networks. The key factors which are likely to fuel future growth are a still-growing subscriber base, new and improved mobile applications and improved end-user devices that will drive exponential growth in data usage and ancillary services such as data center colocation services. However, traffic growth will remain counter-balanced by severe price erosion, especially for basic voice and connectivity services, further exacerbated by competition from next generation service providers. This competition has resulted in, and is likely to continue to result in, industry consolidation particularly in the consumer mobile space. In addition, with the disruptive impact of several new telecom operators in the Indian marketplace, operators in the industry have had to reassess their investment strategies while the network transforms from 2G to 4G. In the business-to-business (B2B) space, data and video traffic continue to grow rapidly, due to increased adoption of information technology and network services to drive business productivity and innovation. During the period of 2017-22, the Indian enterprise telecom market is expected to grow at a compounded annual growth rate (CAGR) of 13%, on the back of a mid-teens growth forecast in the mobile services and managed services space. Other significant developments in the Indian telecom sector include the reduction in access charges and tariffs, the increasing use of and demand for cloud services, and the increasing deployment of software-defined networking (SDN) and network functions virtualization (NFV) in the network domain which will continue to shape the network of the future. With the accelerated growth in mobile data, Mobile Network Operators (MNOs) are looking for ways to generate increased revenue, reduce customer turnover and ensure service continuity even as they migrate to 4G.



## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **Global Telecom Market**

In 2016-17, the global communications services market stood at ` 93.91 trillion (USD 1.4 trillion). Fixed line services accounted for 35% of the total market while mobile services accounted for approximately 65%. Moving forward the global market is expected to grow annually at a CAGR of 1.3% to ` 100.62 trillion (USD 1.5 trillion) by 2020. During 2016-17, the global market for the Company's voice services witnessed a decline because of declining call rates, while the market for its data services showed healthy growth. The Company expects the market for voice services will continue to decline, however, the market for its data services will continue to grow at an attractive pace, due to the growth of data and video services in both the consumer and business space.

**Outlook:** Company is evaluating various opportunities and suitable business opportunities which improve the operations of the company.

### **Performance Review:**

Discussion on Financial Performance with respect to Operational Performance:

**1. Total Income: Nil**

**2. Share Capital:**

The paid up share capital as on 31st March, 2016 is **Rs. 45,89,238.-**

**3. Net Loss:**

The Company's operating loss of Rs. (4,62,013) during the year.

**4. Earnings Per Share (EPS):**

The Earning Per Share for the Financial Year 2016-17 is Rs.(0.09) per share (Face Value: Rs.10/- each).

Your directors are putting continuous efforts to increase the performance of the Company and are hopeful that the performance in coming year will overcome from the present situation.

### **Human Resource:**

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it's partner in the growth of the company.

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **INDEPENDENT AUDITOR'S REPORT**

**To**

**The Members of**

**M/s. AARV INFRATEL LIMITED**

**(Formerly known as Nylofiles India Limited)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of M/s. Aarv Infrate Limited (Formerly known as Nylofiles India Limited), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss (including other comprehensive income) the statement of cash flows and a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, Cash Flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, 2013, read with relevant rules issued thereunder. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting of the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the, the financial position of the Company as at 31 March, 2017, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofilms India Limited')

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us, we give in the 'Annexure A' statement on the matters specified in paragraph 3 & 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Companies Act 2013 , we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet and Statement of Profit and Loss, the statement of cash flow and the statement of change in equity dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) There are no pending litigations for or against the Company which would impact its financial position.
    - ii) The Company does not have any derivatives contracts. Further there are no long term contracts for which provisions for any material foreseeable losses is required to be made.
    - iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

**For NSVR & ASSOCIATES LLP**  
**Chartered Accountants**  
**FRN:008801S/S200060**

**Place: Hyderabad**  
**Date: 30.05.2017**

**N.V.GANGADHARA RAO**  
**Partner**  
**Membership no 219486**

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **Annexure A to the Auditors' Report**

Annexure referred to in paragraph 1 under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date, we report that:

- (i) In respect of Fixed Assets
  - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) The fixed assets have been physically verified by the management at reasonable intervals; we are informed that no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any immovable properties hence this clause is not applicable.
- (ii) The company does not hold any inventory. Hence, paragraph 3(ii) of the order is not applicable.
- (iii) The Company hasn't granted any loans, secured or unsecured to companies, firms or other Parties covered in the register maintained under section 189 of the Companies Act. Thus, Clause 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the act, with respect to the investments and loans made.
- (v) According to the information and explanations given to us the company had not accepted any Public deposits, within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder, . Therefore, a provision of clause (v) of paragraph 3 of the report is not applicable to the company.
- (vi) The central government has not prescribed the maintenance of cost records under section 148(1) of the companies Act 2013.
- (vii) (a) According to the information and explanations given to us the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities as at the last day of the financial year concerned are in arrears for a period of more than six months from the date they became payable.  
(b) According to the information and explanations given to us there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess that have not been deposited on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act and has been showed in notes to accounts.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there were no transactions with the related parties are in compliance with Sections 177 and 188 of the Act.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered in to non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

**For NSVR & ASSOCIATES LLP**  
**Chartered Accountants**  
**FRN:008801S/S200060**

**Place: Hyderabad**  
**Date: 30.05.2017**

**N.V.GANGADHARA RAO**  
**Partner**  
**Membership no 219486**

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **Annexure B to the Auditors 'Report**

Report on the Internal Financial Controls under Clause (I) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **M/s. Aarv Infratel Limited ('the Company')** as of 31st March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may be come in adequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For NSVR & ASSOCIATES LLP**  
**Chartered Accountants**  
**FRN:008801S/S200060**

**Place: Hyderabad**

**Date: 30.05.2017**

**N.V.GANGADHARA RAO**  
**Partner**  
**Membership no 219486**

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **Notes forming part of the financial statements**

#### **1 Corporate information**

The company is in the business of Develop, Trading of Telecommunication systems, Telecommunication networks & telecommunication services.

#### **2 Significant accounting policies**

##### **2.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except where a new statute newly or a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Accumulated losses of the company as at the year ended March 31, 2017 are more than its Net Worth, and the company has incurred cash losses both in the current and previous financial year. However, the Financial Statements are prepared as a Going Concern basis .

##### **2.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

##### **2.3 Inventories**

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including control and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

##### **2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### **2.5 Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

##### **2.6 Depreciation and Amortisation**

Depreciation on tangible assets is provided using the Written down Value Method (“WDV”) As per the useful life of asset specified in schedule II of Companies Act , 2013.



## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

### **2.7 Revenue recognition**

#### **Sale of goods**

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

### **2.8 Other income**

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

### **2.9 Tangible fixed assets**

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes major modifications / betterments / interest / financial charges and other expenditure incidental to such acquisition.

### **2.10 Investments**

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

### **2.11 Employee benefits**

As there are no Employees with employment benefits payable the actual valuation or disclosures as required under the Accounting Standard -15 are not applicable.

### **2.12 Borrowing costs**

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

### **2.17 Segment reporting**

Since the company is dealing in a single product the disclosure requirements as per Accounting Standard -17 on Segment Reporting is not applicable.

### **2.18 Leases**

As there are no Lease arrangements in the company recognition, valuation and disclosure requirements as required under the Accounting Standard - 19 for leases are not applicable.

### **2.19 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been

## **AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofilms India Limited')

issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

### **2.20 Taxes on income**

Accounting for Taxes on Income and ascertainment of deferred taxes is not possible as there is no possibility of profits in the near future.

### **2.23 Impairment of assets**

The entire plant is considered as a cash generating unit. As the recoverable amount of the cash generating unit, is expected to be in excess of its carrying amount there is no impairment loss in terms of Accounting Standard - 28 on Impairment of Assets.

### **2.24 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

## **1. NOTES ON ACCOUNTS:**

Particulars	31.03.17	31.03.16
1. Contingent Liabilities not provided for	NIL	NIL
2. Managerial Remuneration	NIL	NIL
3. Value of Imports	NIL	NIL
4. Amount remitted in foreign currency On account of Dividends	NIL	NIL
5. Amount received in foreign currency	NIL	NIL
6. Expenditure in foreign currency on account of - Capital goods	NIL	NIL
- Travelling	NIL	NIL
- Marketing expenses	NIL	NIL
7. Amounts together with interest due to Small Scale Industrial units outstanding for more than 30 days as on 31.03.17.	NIL	NIL

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

**8. Contingent Liability : Guarantee Given**

Particulars	March 31, 2017	March 31, 2016
Contingent Liabilities	NIL	NIL

**9. Auditor's Remuneration**

Particulars	Amount Rs	Amount Rs
Statutory Audit fee	25,000	22,821
Tax Audit Fee	25,000	23,483

11. The company name changed to M/s.AarvInfratel Limited on 28th July 2016.
12. During the year the company has forfeited the partly paid-up equity shares of 8, 86,262 No's. And paid up amount on forfeited sharesRs. 44,81,308 has transferred to Share forfeiture account.
13. Previous year's figures have been regrouped and reclassified, wherever necessary, to conform to those of the current year.

**For NSVR & ASSOCIATES LLP**  
**Chartered Accountants**  
**FRN : 008801S/S200060S.**

**N.V. GANGADHARA RA**  
**Partner**  
**Membership No.219486**

**Place : Hyderabad**  
**Date :30-05-2017**

**for and on behalf of the board**  
**Sd/- Sd/**  
**Anitha S.Raghuveer**  
**Director Director**  
**DIN : 00475947 DIN : 00475998**

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

**BALANCE SHEET AS ON 31ST MARCH, 2017**

Amount in Rs.

Particulars	Note No.	As At 31.03.2017	As At 31.03.2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Share capital	3	50,373,688	50,373,688
(b) Reserves and surplus	4	(53,909,883)	(53,447,870)
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
<b>Current liabilities</b>			
(a) Short-term borrowings	5	880,812	487,304
(b) Trade payables	6	3,562,045	3,570,745
(c) Other current liabilities	7	1,538,117	1,442,353
(d) Short-term provisions	8	248,294	248,294
TOTAL		<b>2,693,073</b>	<b>2,674,514</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	16,512	279
(b) Non-current investments	10	3,500	3,500
(c) Long-term loans and advances	11	1,199,456	1,199,456
<b>Current assets</b>			
(a) Trade receivables	12	918,879	918,879
(b) Cash and Bank Balances	13		
(i) Cash & Cash Equivalents		5,280	12,972
(ii) Other Bank Balances		30,018	20,000
(c) Short-term loans and advances	14	502,753	502,753
(d) Other current assets	15	16,675	16,675
TOTAL		<b>2,693,073</b>	<b>2,674,514</b>
		-	0

Notes referred to above form an integral part of Balance sheet  
Per our report of even date attached.

**For NSVR & ASSOCIATES LLP**

Chartered Accountants  
FRN No. 008801S/S200060

**N V GANGADHARA RAO****Partner****M.No. 219486**

Place : Hyderabad

Date : 30.05.2017

**For and on behalf of the Board**

Sakuru Anitha

Director

DIN : 00475947

Sakuru Raghuvveer

Director

DIN : 00475998

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofils India Limited')

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017**

Amt in Rs.

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
<b>1 Revenue from operations (gross)</b>		180,000	-
Less: Excise duty		-	-
Revenue from operations (net)		180,000	-
<b>2 Other income</b>		20,000	-
<b>3 Total revenue (1+2)</b>		200,000	-
<b>4 Expenses</b>			
(a) Purchases of stock-in-trade		-	-
(b) Depreciation and amortisation expense	9	1,767	-
(c) Other expenses	16	660,246	353,000
Total expenses		662,013	353,000
<b>5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		(462,013)	(353,000)
6 Exceptional items		-	-
<b>7 Profit / (Loss) before extraordinary items and tax (5 + 6)</b>		(462,013)	(353,000)
8 Extraordinary items		-	-
<b>9 Profit / (Loss) before tax (7 + 8)</b>		(462,013)	(353,000)
<b>10 Tax expense:</b>		-	-
<b>11 Profit / (Loss) from continuing operations (9 + 10)</b>		(462,013)	(353,000)
<b>13 Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)</b>		-	-
<b>14 Profit / (Loss) for the year (11 + 13)</b>		<b>(462,013)</b>	<b>(353,000)</b>
<b>15 Earnings per share (of ` 10/- each):</b>			
(a) Basic & Diluted	18	(0.09)	(0.06)
See accompanying notes 1-19 forming part of the financial statements			
Significant accounting policies			

Notes referred to above form an integral part of Balance sheet  
Per our report of even date attached.

**For NSVR & ASSOCIATES LLP**

Chartered Accountants  
FRN No. 008801S/S200060

**N V GANGADHARA RAO****Partner****M.No. 219486**

Place : Hyderabad

Date : 30.05.2017

**For and on behalf of the Board**

Sakuru Anitha  
Director  
DIN : 00475947

Sakuru Raghuvveer  
Director  
DIN : 00475998

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2017**

Amount in Rs

S. No.	Particulars	31.03.2017 Amount	31.03.2016 Amount
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	1 Net Profit/(Loss) Before tax and Exceptional Items	(462,013)	(353,000)
	2 Add/Less: Adjustment to reconcile net profit before tax to cash provided by operating activity		
	a) Depreciation and Amortization	1,767	-
	3 Add/Less: Changes in current asset and liabilities		
	a) Trade Receivables	-	-
	b) Short term Borrowings	393,508	262,000
	c) Provisions	-	-
	d) Other Payables	95,764	-
	e) Trade Payables	(8,700)	89,986
	4 Net cash generated by operating activities before Exceptional items	20,326	(1,014)
	less: Exceptional Items	-	-
	Net cash flow from Operating activities	20,326	(1,014)
<b>II</b>	<b>Cash Flow from Investing Activities:</b>		
	Purchase of fixed assets	(18,000)	-
	Net cash generated by operating and investing activities	(18,000)	-
<b>III</b>	<b>Cash Flow from Financing Activities:</b>		
	a) Long term Loans and Advances	-	-
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents from operating, investing and financing activities</b>	<b>2,326</b>	<b>(1,014)</b>
	<b>Cash and Cash Equivalents at beginning of the year</b>	<b>32,972</b>	<b>33,986</b>
	<b>Cash and Cash Equivalents at end of the year</b>	<b>35,298</b>	<b>32,972</b>

Notes referred to above form an integral part of Balance sheet  
Per our report of even date attached.

**For NSVR & ASSOCIATES LLP**

Chartered Accountants  
FRN No. 008801S/S200060

**For and on behalf of the Board**

**N V GANGADHARA RAO**  
**Partner**  
**M.No. 219486**

Sakuru Anitha  
Director  
DIN : 00475947

Sakuru Raghuvveer  
Director  
DIN : 00475998

Place : Hyderabad  
Date : 30.05.2017

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017****3 Share Capital**

Name of the shareholders	As at 31.03.2017		As at 31.03.2016	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs10 each with voting rights	6,000,000	60,000,000	6,000,000	60,000,000
(b) Issued Equity shares of Rs10 each with voting rights	6,000,000	60,000,000	6,000,000	60,000,000
(c) Subscribed and fully paid up Equity shares of Rs10 each with voting rights	4,589,238	45,892,380	4,589,238	45,892,380
(d) Subscribed but not fully paid up Equity shares of Rs 10/- each with voting rights Rs 5/- not paid up	-	-	896,262	4,481,308
<b>Share forfeiture Account</b>		4,481,308		-
<b>Total</b>	<b>4,589,238</b>	<b>50,373,688</b>	<b>5,485,500</b>	<b>50,373,688</b>

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy	Other Changes (give details) Shares Forfeited	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2016								
- Number of shares	5,485,500						-	5,485,500
- Amount (Rs.)	50,373,688							50,373,688
Year ended 31 March, 2017								
- Number of shares	5,485,500						896,262	4,589,238
- Amount (Rs.)	50,373,688							45,892,380

**Note :**

During the year the company has forfeited the partly paid up Equity Shares 8,86,262 No's. and Amount paid on forfeited shares has transferred to share forfeiture account

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% Holding of that class Shares	Number of shares held	% Holding of that class Shares
Ms. Anita Sakuru	1,159,827	21.14	1,159,827	21.14
Mr. Raghuvveer	1,159,128	21.13	1,158,128	21.13

**Note 4 : Reserves and surplus**

Particulars	As at 31.03.2017	As at 31.03.2016
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(53,447,870)	(53,094,870)
Add: Profit / (Loss) for the year	(462,013)	(353,000)
Closing balance	(53,909,883)	(53,447,870)

**Note : 5 Short-term borrowings**

Particulars	As at 31.03.2017	As at 31.03.2016
(a) Loans and advances from related parties		
Unsecured	880,812	487,304
<b>Total</b>	<b>880,812</b>	<b>487,304</b>

**Note : 6 Trade payables**

Particulars	As at 31.03.2017	As at 31.03.2016
Trade payables:		
Micro Small & Medium Enterprises		
Others	3,562,045	3,570,745
<b>Total</b>	<b>3,562,045</b>	<b>3,570,745</b>

**Note : 7 Other current liabilities**

Particulars	As at 31.03.2017	As at 31.03.2016
Other payables		
(i) Advance from Customers	354,367	354,367
(ii) Payables on purchase of fixed assets	998,000	998,000
(iii) Other Expenses Payable	185,750	89,986
<b>Total</b>	<b>1,538,117</b>	<b>1,442,353</b>



**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

**Note : 8 Short-term provisions**

<b>Particulars</b>	<b>As at 31.03.2017</b>	<b>As at 31.03.2016</b>
Provision - Others:		
(i) Provision for tax	120,221	120,221
(ii) Provision for Professional Taxes	22,723	22,723
(iii) Provision - others (CENTRAL CARD DUES PAYABLE)	25,214	25,214
(iv) Provision - others (AUDIT FEE PAYABLE)	80,136	80,136
<b>Total</b>	<b>248,294</b>	<b>248,294</b>

**AARV INFRATEL LIMITED**  
(Formerly Known as 'Nylofiles India Limited')

Schedule No 9  
Fixed Assets

Tangible assets	GROSS BLOCK		Balance as at 31 March, 2017	ACCUMULATED DEPRECIATION			NET BLOCK	
	Balance as at 1 April, 2016	Additions		Balance as at 1 April, 2016	Depreciation / amortisation expense for	Balance as at 31 March, 2017	Balance as at 31 March, 2017	Balance as at 31 March, 2016
Office equipment	11,000		11,000	10,721	-	10,721	279	279
Electrical Equipments	-	18,000	18,000	-	1,767	1,767	16,233	-
<b>Total</b>	<b>11,000</b>	<b>18,000</b>	<b>29,000</b>	<b>10,721</b>	<b>1,767</b>	<b>12,488</b>	<b>16,512</b>	<b>279</b>
Previous year	11,000	-	11,000	10,721	-	10,721	279	279

**AARV INFRATEL LIMITED**  
(Formerly Known as 'Nylofiles India Limited')

**Note : 10 Non-current investments**

Particulars	Balance as at 31 March, 2016		Balance as at 31 March, 2015	
	Unquoted	Total	Unquoted	Total
Investments (At cost):				
Other non-current investments (NSC BONDS)	3,500.00	3,500.00	3,500.00	3,500.00
<b>Total</b>		<b>3,500.00</b>		<b>3,500.00</b>

**Note : 11 Long-term loans and advances**

Particulars	As at 31.03.2017	As at 31.03.2015
(a) Security deposits		
Secured, considered good		
Unsecured, considered good	151,279.00	151,279.00
Doubtful		
Less: Provision for doubtful deposits		
(b) Other loans and advances (specify nature)		
Secured, considered good		
Unsecured, considered good	1,048,177.00	1,048,177.00
Doubtful		
Less: Provision for other doubtful loans and advances		
<b>Total</b>	<b>1,199,456.00</b>	<b>1,199,456.00</b>

Note: Long-term loans and advances include amounts due from:

**Note : 12 Trade receivables**

Particulars	As at 31.03.2017	As at 31.03.2015
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	918,879.00	918,879.00
<b>Total</b>	<b>918,879.00</b>	<b>918,879.00</b>

**Note : 13 Cash and Bank Balances**

Particulars	As at 31.03.2017	As at 31.03.2016
(a) Cash on hand	5,280	12,972
(b) Balances with banks	10,018	
(i) In current accounts	-	-
(iii) In deposit accounts	20,000	20,000
<b>Total</b>	<b>35,298</b>	<b>33,986</b>

**AARV INFRATEL LIMITED**

(Formerly Known as 'Nylofiles India Limited')

**Note : 14 Short-term loans and advances**

Particulars	As at 31.03.2017	As at 31.03.2016
(g) Others (specify nature) Unsecured, considered good	502,753	502,753
<b>Total</b>	<b>502,753</b>	<b>502,753</b>

**Note : 15 Other current assets**

Particulars	As at 31.03.2017	As at 31.03.2016
(d) Others		
(i) Others (BALANCE WITH ESI)	16,675	16,675
<b>Total</b>	<b>16,675</b>	<b>16,675</b>

**Note : 16 Other expenses**

Particulars	For the year Ended 31.03.2017	For the year Ended 31.03.2016
Repairs & Maintenance	68,976	-
Advertising Expenses	8,280	-
Printing and stationery	-	-
Fees and Licenses	381,079	244,000
Consultancy Charges	65,000	-
Payments to auditors (Refer Note (i) below)	50,000	46,304
Miscellaneous expenses	86,911	62,696
<b>Total</b>	<b>660,246</b>	<b>353,000</b>

**Note : 16 Other expenses Note (i)**

Particulars	For the year Ended 31.03.2017	For the year Ended 31.03.2016
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - Statutory Audit	25,000	22,821
For company law matters	25,000	23,483
<b>Total</b>	<b>50,000</b>	<b>46,304</b>

**AARV INFRATEL LIMITED**  
(Formerly Known as 'Nylofiles India Limited')

Note No. 17 ( refer Note No. 14)

**17.1 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	0	0
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	0	0
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	0	0
(iv) The amount of interest due and payable for the year	0	0
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	0	0
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	0	0

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

**Note : 18 Disclosures under Accounting Standards**

**18.1 Related party transactions**

**18.1.a Details of related parties:**

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mrs Sakru Anitha Mr. Sakru Raghuvveer
Relatives of KMP	---
Entities in which KMP /	---
Relatives of KMP can exercise	---
significant influence	---
Note: Related parties have been identified by the Management.	
Details of related party transactions during the year ended 31 March, 2017 and balances outstanding as at 31 March, 2016:	

**18.1.b**

	KMP	Entities in Which KMP /relatives of KMP have significant influence	Total
Purchase of goods	-	-	-
Balances outstanding at the end of the year	-	-	-
Trade receivables	-	-	-
Loans and advances to Related Parties	-	-	-
Loans and advances from Related Parties	393,508 ( Nil)	-	393,508 ( Nil)
Trade payables	-	-	-
Borrowings	-	-	-
Provision for doubtful receivables, loans and advances	-	-	-

Note: Figures in bracket relates to the previous year

**AARV INFRATEL LIMITED**  
(Formerly Known as 'Nylofiles India Limited')

Note : 18 Disclosures under Accounting Standards (contd.)

Particulars	For the year Ended 31.03.2017	For the year Ended 31.03.2016
<b>18.2 Earnings per share</b>		
Basic & Diluted		
Net profit / (loss) for the year attributable to the equity shareholders	(462,012.61)	(353,000.00)
Weighted average number of equity shares	5,021,408.17	5,485,500.00
Par value per share	10.00	10.00
Earnings per share - Basic	(0.09)	(0.06)

**Note : 19 Other Disclosures**

19.1 In the opinion of the Board, assets other than fixed assets and non-current investments have a value on realisation in the ordinary course of business which is at least equal to the amount at which they are stated.

**19.2 Previous year's figures :**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**AARV INFRATEL LIMITED**

CIN: L93000KA1992PLC100274

Regd. Off: Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu,Yelahanaka. Bangalore Karnataka 560064 IN.

Website: www.aarvinfratel.com, Email:info@nylofiles.com

Phone: (080)25357889; Fax:(080)25357889

**MGT-11  
Proxy Form**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

25<sup>th</sup> ANNUAL GENERAL MEETING ON 29<sup>th</sup> day of September, 2017, AT 9.30 A.M

Name of the Member(s): \_\_\_\_\_  
Registered address: \_\_\_\_\_  
E-mail Id : \_\_\_\_\_  
Folio No./Client ID No. : \_\_\_\_\_  
DPID No. \_\_\_\_\_

I/We, being the member(s) of Shares of Aarv infratel Limited  
Here by appoint

1. Name:E-mail Id: \_\_\_\_\_  
Address: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Or failing him/her \_\_\_\_\_
2. Name:E-mail Id: \_\_\_\_\_  
Address: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Or failing him/her \_\_\_\_\_
3. Name:E-mail Id: \_\_\_\_\_  
Address: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Or failing him/her \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25<sup>th</sup> Annual General Meeting of the Company to be held on 29.09.2017 at 9.30 A.M at Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu,Yelahanaka, Bangalore, Karnataka -560064, and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No	Resolutions	For	Against
<b>Ordinary Business :</b>			
1	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors		
2	To appoint a director in place of Mrs. Raghveer Sakuru, who retires by rotation and being eligible, offers herself for re-appointment.		
3	To ratify appointment of M/s. Nekkanti Srinivasu & co, Chartered Accountants (Firm Registration Number 008801S) as Statutory Auditors		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2017

Signature of Shareholder

Signature of Proxyholder(s)

Affix  
Proxy  
Revenue  
Stamp

**NOTES**

1. This Form of Proxy in order to be effective should be duly completed and deposited at the Regd Office: Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu,Yelahanaka, Bangalore, Karnataka -560064, not less than 48 hours before the commencement of the Meeting.

2. Those members who have multiple folios with different joint holders may use copies of this Proxy.

3. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

**AARV INFRATEL LIMITED**  
CIN: L93000KA1992PLC100274

RegdOffice : Plot No.78,Sai Durga Enclave,Agrahara Village Kogilu,Yelahanaka. Bangalore Karnataka 560064 IN

**ATTENDANCE SLIPS**

(To be presented at the entrance)  
25<sup>th</sup> ANNUAL GENERAL MEETING ON 29<sup>th</sup> day of September, 2017, AT 9.30 A.M

Folio No. DP ID No. Client ID No. \_\_\_\_\_

Name of the Member: Signature: \_\_\_\_\_

Name of the Proxy holder: Signature: \_\_\_\_\_

