




VISION CINEMAS LTD.
(formerly Vision Technology India Ltd.)
CIN: L33129KA1992PLC013262
Regd. Office: VCL Bldg., No. 44/1 K.H. Road, Bangalore 560 027, India
Phone: 2222 1074, 2222 8227 ; Fax: +91 80 2222 1074

FORM A

Format of covering letter of the Annual Audit report to be filed with
The Stock Exchanges

1	Name of the Company	Vision Cinemas Ltd (Formerly Vision Technology India Limited)
2	Annual financial statements for the year ended	31 st March 2015
3	Type of Audit observation	<ol style="list-style-type: none">1. Non appointment of independent directors as required under Sec 149(4) of the Companies Act.2. Non appointment of internal auditors as required under Sec 138 of the Act.3. Non appointment of full time Company Secretary & Chief Financial Officer as required under Sec 203 of the Act.4. The Company has not placed its financial statements on its website as required under Sec 136 of the Companies Act.
4	Frequency of observation	Annual
5	To be signed by Managing Director Audit Committee Chairman Auditor of the Company	<p><i>Ranganath</i></p> <p><i>Amth</i></p> <p>For S. JANARDHAN & ASSOCIATES CHARTERED ACCOUNTANTS Firm Regn. No. 005310S</p> <p><i>Vijay Bhatia</i></p> <p>VIJAY BHATIA PARTNER Membership No. 201862</p> 

BOOK POST



VISION CINEMAS LTD
(Formerly VISION TECHNOLOGY INDIA LTD)
BANGALORE

22nd ANNUAL
REPORT
2014 – 2015

Board of Directors : RANGAVASANTH B.
Chairman & Managing Director

SHAMALA B. R.
Director

ANITHA VASANTH
Whole time Director

Auditors : S.JANARDHAN &
ASSOCIATES,
Chartered Accountants
Bangalore.

Regd. Office : 44/1 (old No 110) K H Road
Bangalore 560 027.

Bankers : ICICI BANK LIMITED
INDIAN BANK

NOTICE

Notice is hereby given that the 22nd Annual General Meeting of VISION CINEMAS LTD, will be held on Wednesday the 30th September 2015 at 9.30 am at the PAI VAIBHAV #19/A, H. Siddaiah Road, Bangalore 560 002 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 31-03-2015 and the Profit and Loss Account for the year ended on that date, together with the reports of the auditors and the directors thereon.
2. To appoint auditors and fix their remuneration,
3. Any other subject with the permission of the Chair.

Bangalore
Date:05.09.2015

By Order of the Board
Sd/-
Rangavasanth. B
Chairman & Managing Director

NOTES:

1. A member entitled to attend and vote in the above meeting is entitled to appoint a Proxy to attend and vote instead of himself. A Proxy need not be a member of the Company.
2. Proxies, to be effective, must be lodged at the Regd. Office of the Company at least 48 hours before the time fixed for the commencement of the meeting.
3. Please bring the Admission Slip with you duly filled in and hand over the same at the entrance to the Meeting Hall.
4. Members, who hold shares in dematerialized form, are requested to bring their depository account number (Client ID No.) for easier identification and recording of attendance at the meeting.
5. Please bring your copy of the Annual Report to the meeting, as it is not possible to supply extra copies at the venue.

DIRECTOR'S REPORT

Your Directors are pleased to present their Twenty First Annual Report for the Nine month period ended 31-03-2015.

FINANCIAL RESULTS :

	2014 - 15 (Rs.in Lacs) (9 Months)	2013 - 14 (Rs. in Lacs)
Turnover	297.33	377.66
Increase / Decrease in Stock	----	---
Total Revenues	297.33	377.66
Profit /Loss before Interest and Depreciation	70.73	106.14
Interest	19.83	22.57
Profit/Loss before Depreciation	70.73	106.14
Depreciation	50.68	65.11
Net Profit/Loss before taxation	20.00	40.91
Provision for taxation	5.98	12.67
Profit/Loss after tax	13.99	28.13

OPERATIONS AND FUTURE PROSPECTS:

The operations of the company have improved year on year and is expected to further improve in the current year with commencement of operations of the expansion of the Bangalore facility.

AUDITORS :

M/s S. Janardhan & Associates, Chartered Accountants, Bangalore, the auditors of the company, retire at this Annual General Meeting and are eligible for re appointment.

MANAGEMENT CLARIFICATIONS TO AUDITORS REPORT :

With regard to the qualifications made by the Auditors in para (vii) of their Annexure Report, your directors wish to mention as follows.

- i)** The liability to the principals are under dispute. If the liability is determined in their favour, the TDS amounts will be remitted.
- ii)** Dues to Service Tax in under appeal
- iii)** Professional Tax
- iv)** Vat in under appeal

Dues from M/s.Vasanth Color Laboratories: The Company has had a carry forward non-fund based transaction with Vasanth Color Laboratories Ltd, which is being repaid during the current financial year

Board of Directors : The Company is exempted from the provisions of Clause 49 of the Listing Agreement regarding minimum number of independent directors on the Board as well a Audit Committee.

Fixed Deposits : The Company has not accepted any fixed deposits from the public during the year.

Directors responsibility statement pursuant to Sec.217 (2AA) of the Companies Act, 1956.

1. In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2014 - 15 and of the loss of the company for the same period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a going concern basis.

Particulars of Employees under Section 217 (2A) :

During the year, there were no employees who were in receipt of remuneration in excess of the limits prescribed under the above section.

Information under Sec.217 (1)(e) of the Companies Act, 1956

Conservation of Energy : }
Technology Absorption : } These are not applicable to
to the Company

Foreign Exchange Earnings : - Nil –
Foreign Exchange out go : - Nil –

MANAGEMENT DISCUSSION AND ANALYSIS.

A report on the Management discussion and analysis as required under clause 51 of the Listing Agreement is attached herewith (Annexure I)

Corporate Governance

A report on the corporate governance is attached herewith as required by the amended clause 49 of the listing agreement (Annexure – II).

Shareholder Information

The required shareholder information is furnished in Annexure – III to this report.

Acknowledgement :

The Directors wish to place on record their appreciation for the continued support received from their customers, bankers and employees of the Company.

By order of the Board

sd/-
Rangavasanth.B
Chairman and Managing
Director

sd/-
Anitha Vasanth
Whole Time Director

Place : Bangalore
Dated : 05 September 2015

ANNEXURE - I

MANAGEMENT DISCUSSION AND ANALYSIS

There has been no major change in operation of the last 9 months ended 31.03.2015.

Your company has been concentrating on consolidation of its assets and liabilities.

Your Company has planned New projects in the media space are being planned for the current year.

ANNEXURE – II

Corporate Governance Report

1) Company's philosophy on Corporate Governance

The Board is committed to adopting best practices for corporate governance in line with SEBI code, in addition to proper compliance of any obligation under any law for the time being in force.

2) Board of Directors:

1.1 Constitution of the Board

The composition of the Board with regard to the number of Executive and Non-Executive Directors meets with the requirements laid down as follows:

Out of the three Directors presently on the Board of the Company, there is one Executive Director, viz, Mr.Rangavasanth B, Chairman and Managing Director. There are two Non-Executive Directors, viz, Mrs.B.R.Shamala & Mrs Anitha Vasanth.

However, there are no independent Directors. The Company is on the look out for suitable persons to be considered for independent, non-executive, non-promoter Directors.

Thus, while the company has complied with the requirement that at least half of the Board members should be non-executive Directors, the condition that half of the Board should be independent Directors is to be complied with.

2.2. Meetings:

Meetings of the Board are held as and when the occasion demands and there are important matters to be considered, but at least not later than three months once.

During the year under review, 6 meetings were held by the Board of Directors on 15-07-2014,28-07-2014,13-10-2014,15-01-2015,25-03-2015,15-04-2015.

All the Four Directors have attended all the Board meetings as above.

Mr. Rangavasanth. B and Mrs. Anitha Vasanth attended the last AGM held on 27-12-2014.

2.3 Remuneration to Executive Directors:

Particulars	Mr.Rangavasanth B Chairman and Managing Director	Mrs.Anita Vasanth Wholetime Director
1. Salary	--	--
2. Allowances and perquisites	--	--
3. Contribution to P.F., Gratuity and Superannuation Funds	--	--
4. Stock Options	--	--
Total	--	--

In both the above cases, the appointments are for a period of five years from the date of appointment. The whole time director has waived his remuneration for the current year.

No remuneration or sitting fees were paid to the non-executive Directors during the year.

Committees of Directors:

The Board has constituted committees of Directors as follows to deal with matters which need timely decisions.

Share Transfer Committee:

The Board of Directors of the company have constituted a committee of Directors consisting of Mr.Rangavasanth B, Chairman and Managing Director and Mrs. Anita Vasanth, Wholetime Director to approve share transfers from time to time. The committee had met four times during the year.

Investor Grievance Committee:

The Board had constituted an Investor Grievances Committee, to consider the grievances of shareholders / investors regarding share transfers, etc. This committee consists of Mr.Rangavasanth B. Chairman and Managing Director and Mrs.Anitha Vasanth, Director. The Committee met once during the year on 31.03.2015 and disposed of all pending investors complaints. Managing Director is acting as the Compliance Officer at present.

All the complaints received by the company have been redressed as on 31.03.2015 and no complaints are outstanding with the company as on the date of the report.

Audit Committee :

An audit committee was constituted on 18-04-2010 with the following directors as members.

Mr.B.R.Shamala	-	Director
Mr.Rangavasanth B	-	Chairman and Managing Director

During the year, the committee held six meetings. The terms of reference are in accordance with the requirement of clause 49 of the listing agreement and include:

- a) Revision of the Company's financial reporting process and financial statement.
- b) Review of accounting and financial policies and practices.
- c) Review of internal control and internal audit systems.
- d) Discussion with the internal and external auditors
- e) Reviewing company's financial and risk management policies.

Remuneration Committee:

The company has constituted a Remuneration Committee with the following Directors:

1. Mrs. B.R. Shamala - Chairman

2. Mrs. Anitha Vasanth

The brief terms of reference include:

- a) to determine on behalf of the Board the company's policy on specific remuneration package to executive directors.
- b) To avoid conflict of interest and to review and suggest to the Board and to the members the remuneration payable to the executive directors.

During the year, there were no meetings of the Remuneration Committee as there was no remuneration to the directors during the year.

General Body Meetings:

Location and time for the last four Annual General Meetings:

<u>Year</u>	<u>Location</u>	<u>Date of meeting</u>	<u>Time</u>
2010-2011 (15 months)	PAI VAIBHAV #19/A,, H.Siddaiah Road, Bangalore 560 002	23.12.2011	09.00 a.m.
2011-2012 (15 months)	PAI VAIBHAV #19/A,, H.Siddaiah Road, Bangalore 560 002	29.12.2012	09.00 a.m.
2012-2013 (15 months)	PAI VAIBHAV #19/A,, H.Siddaiah Road, Bangalore 560 002	27.12.2013	09.00 a.m.
2013-2014 (15 months)	PAI VAIBHAV #19/A,, H.Siddaiah Road, Bangalore 560 002	27.12.2014	09.30 a.m.

Disclosures :

Income:

Lease rental received – Rs 18,43,850 (previous year – Rs. 22,60,440 /-)

(ii) Remuneration Paid to Key Management Personnel:

(a) Mr. Ranga Vasanth (Managing Director) : Remuneration has been waived.

(b) Mrs. Anitha Vasanth (Whole-time Director) : Remuneration has been waived.

Disclosures regarding certain non-compliance.

There were no instances of non-compliance or penalty, stricture imposed on the company by the Stock Exchange or SEBI or any other statutory authorities on any matters related to Capital markets, during the last three years.

Means of communication:

The quarterly results of the company were furnished to the Stock Exchanges as required and were also published in the newspaper.

ANNEXURE – III

SHAREHOLDERS INFORMATION

- Registered Office** : 44/1 old No 110, K H Road
Bangalore – 560 027
- Compliance Officer** : Mr.B.Rangavasanth, Chairman & Managing
Director
- Annual General Meeting:** **Date & Time** : Wednesday, 30th September
2015 at 09.30 a.m.
Venue : PAI VAIBHAV
19A H.Siddaiah Road, Bangalore 560002
- Book Closure Dates** : 21st. September 2015
- Stock Exchange Listing:** The company's shares are listed on the Bombay
Stock Exchange Ltd, Mumbai
- Stock code** : 526441 – BSE
- Stock Market data** : Trading in the equity shares of the Company is being conducted
on the BSE.

Registrars and Transfer Agents:

The Company's Registrars and Transfer Agents for both demat and physical, are M/s Integrated enterprises (India) Ltd (formerly known as M/s.Alpha system Private Limited), # 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore 560 003.

Share Transfer system:

Share transfer requests received in physical form are approved and returned within 15 days from the date of receipt. Demat requests are also normally confirmed within 15 days from the date of receipt.

Shareholding pattern as on 31-03-2015

<u>Particulars</u>	<u>No. of shares held</u>	<u>% to total</u>
NRI / OBCs	--	--
Mutual funds	--	--
Banks	105000	00.19
Other companies	2999123	05.54
Directors & relatives	21463106	39.62
Public	29607476	54.65
Total -	54174705	100.00

Distribution of shareholding as on 31-03-2015

Shares or Debentures holding		Share/Debenture holders			Share/Debenture holders	
Nominal value of		No. Members	No. of Shares	% to Total	In Rs.	% to Total
Up to	5000	4579	3819844	7.05%	3819844	7.05%
5001	to10000	234	1683028	3.11%	1683028	3.11%
10001	to20000	144	2083984	3.85%	2083984	3.85%
20001	to30000	51	1263693	2.33%	1263693	2.33%
30001	to40000	24	860596	1.59%	860596	1.59%
40001	to50000	28	1293677	2.39%	1293677	2.39%
50001	to100000	60	4288811	7.92%	4288811	7.92%
100001	& above	143	38881072	71.77%	38881072	71.77%
TOTAL		5499	5263	54174705	100%	54174705

Dematerialization of shares as on 31-03-2015

Out of the total number of shares, 53942242 shares have been dematerialized as on 31-03-2015. This accounts for 99.57% of the total equity share capital of the company and% of the listed equity shares of the Company.

Plant location : 44/1 old No.110, K.H.Road
Bangalore – 560 027

Investor correspondence : All correspondences by investors may be addressed to :
VISION CINEMAS LTD
(Formerly VISION TECHNOLOGY INDIA LTD)
Share Department
No.44/1 (old No.110), K.H.Road
Bangalore – 560 027
Tel : 080 - 22221074/22228227
Fax : 080 - 22221074
Email : visiontechindia@yahoo.com

Nomination

Individual shareholders can avail of the nomination facilities, as provided in Sec.109A of the Companies Act. For your information, a copy of the prescribed nomination form in Form No.2B is enclosed.

Shareholders may please note that transfer of shares in favour of the nominee on production of the death certificate of the deceased shareholders will be a valid discharge by the company.

The nomination made by a shareholder can be changed or cancelled by giving due notice to the company. The nomination shall also stand rescinded upon transfer of shares by the shareholder.

**ANNEXURE TO DIRECTORS' REPORT - COMPLIANCE CERTIFICATE OF
CORPORATE GOVERNANCE**

**Auditors certificate on compliance with Mandatory recommendations of
Kumar Mangalam Birla Committee Report on Corporate Governance.**

We have examined the relevant records of Vision Cinemas Limited, formerly, Vision Technology India Limited (the company) for the year ended 31st March of 2015 relating to compliance with the requirements of corporate governance as contained in the Kumar Mangalam Birla Committee Report and state that in our opinion and to the best of our knowledge and according to the information and explanations given to us, the company has complied with the mandatory requirements contained in the aforesaid report and as stipulated under Clause 49 of the Listing Agreement with the Stock Exchange subject to the following observations:

Board of Directors

The company has four directors inclusive of an Executive Chairman. The company has no independent Director, while the listing agreement specifies that at least half of the board should comprise of Independent Directors.

Audit Committee

The Audit Committee does not contain independent Directors. An Executive Director is a part of the audit Committee. The audit committee has met six times during the reporting year. The role of the audit committee needs to be strengthened considering the size and nature of operations of the company.

For S.Janardhan & Associates

Chartered Accountants,
Registration No. 005310S

VIJAY BHATIA

Partner

Membership No.201862

Place: Bengaluru

Date: 27/05/2015

VISION CINEMAS LTD
(Formerly VISION TECHNOLOGY INDIA LTD)
Regd. Office: # 110, K.H.Road, Bangalore – 27

ATTENDANCE SLIP

(Please fill in this slip and hand it over at the entrance of the meeting venue)

Name of the Member.....FolioNo / DP &
Client ID No Address of member.....
.....

Name of the Member.....FolioNo / DP &
Client ID No Address of member.....
.....
Name of the Member.....FolioNo / DP &
Client ID No Address of member.....
.....

I hereby record my presence at the 22nd Annual General Meeting of the members of Vision Technology India Limited being held at **PAI VAIBHAV #19/A, H.Siddaiah Road, Bangalore 560 002** on Wednesday the 30th September 2015 at 9.30 a.m.

Signature of the Member or
Signature of the Proxy Holder.....

VISION CINEMAS LTD
Regd. Office: # 110, K.H.Road, Bangalore – 27
PROXY FORM

Name of the Member.....Folio
No..... No of Shares
held.....
I/We.....

being a Member/Members of **VISION CINEMAS LTD** hereby
appoint....Mr/Ms.....
.....failing him/her.....
Mr/Ms.....as my/our

Proxy to attend for me/us and vote on my/our behalf at the adjourned Twenty Second Annual General Meeting of the members of **VISION CINEMAS LTD** to be held at **PAI VAIBHAV #19/A, H.Siddaiah Road, Bangalore 560 002** on Wednesday the 30 September 2015 at 9.30 a.m.

Signed this.....day of.....2015.

Reg.Folio No.....

No.of Shares held.....

Note: The proxy must be signed, in case of joint holding by all the joint holders. The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the Scheduled time for the commencement of the aforesaid Annual General Meeting. The Proxy need not be a member of the Company.

FORM 2 B
(See rules 4CC and 5D)
NOMINATION FORM
(to be filled in by individual applying singly or jointly)
(if jointly, only upto two persons)

I/We.....and
.....the
holder/s of shares bearing number(s).....of M/s Vision Cinemas
Limited, wish to make a nomination and do hereby nominate the following person in
whom all rights of transfer and/or amount payable in respect of shares shall vest in the
event of my/our death.

Name and Address of Nominee:

Name :.....

Address :.....

.....

.....

.....

Date of birth*

:.....

(* to be furnished in case the nominee is a minor)

** The nominee is a minor whose guardian is

Name and Address

:.....

.....

(** to be deleted if not applicable)

Signature of the first holder:.....

Name :.....

.....

Signature of the second holder:.....

Name :.....

Address :.....

Date:

Signature of two witness

Signature with date

Name and Address

- 1.
- 2.

VISION CINEMAS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2015

PARTICULARS	Note No.	31.03.2015 Rs.	30.06.2014 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2.1	62,567,450	62,567,450
(b) Reserves and Surplus	2.2	73,097,819	72,124,188
(c) Share Warrents		31,338,500	31,338,500
Minority Interest		27,729	24,126
Non-current liabilities			
(a) Long-term borrowings	2.3	2,346,730	-
(b) Long term liabilities	2.4	4,094,408	4,148,048
Current liabilities			
(a) Trade payables	2.5	11,609,847	12,267,419
(b) Other current liabilities	2.6	84,331,024	82,601,722
(c) Short-term provisions	2.7	922,430	1,265,994
(d) Deferred Tax Liabilities(Net)	2.8	10,839,877	10,431,555
TOTAL		281,175,816	276,769,002
II. ASSETS			
Non-current assets			
(a) Fixed Assets	2.9		
(i) Tangible assets		95,401,387	98,117,627
(ii) Intangible assets		#REF!	53,638,199
(iii) Capital work-in-progress		#REF!	33,053,909
(b) Long-term loans and advances	2.10	1,098,448	2,673,925
Current Assets			
(a) Trade receivables	2.11	92,115,970	86,742,862
(b) Cash and bank balances	2.12	1,450,749	1,539,725
(c) Short-term loans and advances	2.13	818,797	983,017
(d) Other current assets	2.14	-	19,738
TOTAL		#REF!	276,769,002

Significant accounting policies and Notes to accounts are an integral part of financial statements.

For and on behalf of the Board
VISION CINEMAS LIMITED

Anitha Vasanth Ranga Vasanth
Director Director

Place: Bangalore
Date: 25.05.2015

As per our report of even date
FOR S Janardhan and Associates
Chartered Accountants
Reg No. 005310S

Place: Bangalore
Date: 27.05.2015

Vijay Bhatia
Partner
Membership No. 201862

VISION CINEMAS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR NINE MONTH ENDING 31ST MARCH, 2015

PARTICULARS	Note No.	31.03.2015 Rs.	30.06.2014 Rs.
Revenue from operations(Gross)	2.15	27,576,100	34,532,147
Other Income	2.16	2,154,120	3,233,801
Total Revenue		29,730,220	37,765,947
Expenses:			
Operation Costs	2.17	12,901,663	15,146,322
Employee benefits expense	2.18	1,778,728	2,549,060
Finance costs	2.19	1,983,475	2,257,242
Depreciation and amortisation expense	2.20	5,067,683	6,511,205
Other expenses	2.21	5,993,388	7,198,485
Total Expenses		27,724,936	33,662,314
Profit before exceptional and extraordinary items and tax		2,005,284	4,103,633
Exceptional items		4,450	12,476
Profit before extraordinary items and tax		2,000,834	4,091,157
Extraordinary Items		-	-
Profit before Tax		2,000,834	4,091,157
Tax expense:			
(1) Current tax		-	212,146
(2) Deferred tax		598,443	1,055,877
Profit for the year from continuing operations		1,402,391	2,823,135
Less: Minority Interest		(3,603)	(9,682)
Profit for the period		1,398,787	2,813,453
Earnings per share:	2.22		
(1) Basic		0.026	0.05
(2) Diluted		0.026	0.05

Significant accounting policies and Notes to accounts are an integral part of financial statements.

For and on behalf of the Board
VISION CINEMAS LIMITED

Place: Bangalore
Date: 25.05.2015

Anitha Vasanth Ranga Vasanth
Director Director

As per our report of even date
FOR S Janardhan and Associates
Chartered Accountants
Reg No. 005310S

Place: Bangalore
Date: 27.05.2015

Vijay Bhatia
Partner
Membership No. 201862

VISION CINEMAS LIMITED
Consolidated Cash Flow Statement for the nine month ended 31st March 2015

Particulars	period ended 31.03.2015	Year ended 30.06.2014
A. Cash Flow from Operating Activities	2,000,834	4,091,157
Profit before Taxation and extraordinary items		
Adjustments for Depreciation	5,067,683	6,511,205
Interest Expense	1,983,475	2,257,242
Interest Income	(66,600)	(311,994)
Loss on sale of car	232,303	-
Re-valuation of Fixed Assets	(425,156)	2,551,505
Operating Profit before working capital changes	8,792,537	15,099,116
<u>Changes in Working Capital:</u>		
Increase/(Decrease) in Trade Payables	(657,572)	(1,380,565)
Increase/(Decrease) in Short Term Provisions	(343,563)	(493,991)
Increase/(Decrease) in Other Liabilities	4,133,372	5,761,382
(Increase)/Decrease in Trade Receivables	(5,373,108)	(344,598)
(Increase)/Decrease in Short term Loans and advances	164,220	3,460,596
(Increase)/Decrease in Long Term Loans and advances	1,575,477	793,856
(Increase)/Decrease in Other Current assets	19,738	(7,081,811)
Cash generated from Operations	8,311,101	15,813,984
Taxes paid (Net of refunds)	284,980	212,146
Net cash generated from operations before extraordinary items	8,026,121	15,601,838
Net cash generated from operating activities	8,026,121	15,601,838
B Cash Flow from Investing Activities		
Purchase of Tangible/Intangible Assets	(2,181,258)	(384,222)
Reinstatement of Fixed assets (net of deferred taxes)	(425,156)	(8,509,496)
Increase/ (Decrease) in intangible asset	(3,734,695)	3,554,429
Capital Work in Progress	253,865	(4,694,973)
Interest received	66,600	311,994
Net Cash from Investing Activities	(6,020,644)	(9,722,268)
C Cash flow from Financing Activities		
Interest expense	(1,983,475)	(2,257,242)
Issue of Share warrants	-	(109,000)
Increase/(Repayment) of borrowings	(110,980)	(3,467,484)
Net cash raised in Financing activities	(2,094,454)	(5,833,726)
Net increase in cash and cash equivalents	(88,977)	45,843
Cash and Cash equivalents at the beginning of the year	1,539,725	1,493,881
Cash and Cash equivalents at the end of the year	1,450,749	1,539,725

Significant accounting policies and Notes to accounts are an integral part of financial statements.

For and on behalf of the Board of Directors of
Visions Cinemas Limited

Ranga Vasanth
Director

Anitha Vasanth
Director

As per our report of even date
for S.Janardhan and Associates
Chartered Accountants
Firms' Registration No.005310S

Vijay Bhatia
Partner
Membership No.201862

Place: Bangalore
Date: 25.05.2015

Place: Bangalore
Date: 27.05.2015

VISION CINEMAS LIMITED

1 GENERAL INFORMATION

Vision Cinemas Limited (VCL) was incorporated on 18th June, 1992. VCL is a Company in the business of Processing of cine and telefilms, video films, satellite and cable TV and tape recorders, processing, printing, titling, recording and dubbing etc and to carry on business as producers of feature films and as distributors, hirers, exhibitors and negative holders of documentary and feature films of all languages.

The Company has investment in Pyramid Entertainment India Private Limited, being its wholly owned subsidiary. The Company and its subsidiaries (hereinafter collectively referred to as 'the Group') are incorporated in India and are engaged in the business of Processing of cine and telefilms, video films, satellite and cable TV and tape recorders, processing, printing, titling, recording and dubbing etc and to carry on business as producers of feature films and as distributors, hirers, exhibitors and negative holders of documentary and feature films of all languages.

SIGNIFICANT ACCOUNTING POLICIES TO THE CONSOLIDATED ACCOUNTS

1.1 BASIS OF PREPARATION

The Consolidated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under Historical Cost convention on accrual basis. GAAP comprises mandatory Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006.

1.2 PRINCIPLES OF CONSOLIDATION

The financial Statement of the Subsidiary company used in the consolidation are drawn up to the same reporting date as of the Company.

The Consolidated financial statements have been prepared on the following basis:

i. The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate Financial Statements.

ii. The Consolidated of the financial statements of the holding company and its Subsidiary is done to the extent possible on a line by line bases by adding together like items of assets, liabilities, income and expenses; inter group transactions, balances and unrealized inter company profits have been eliminated in the process of consolidation.

iii. The excess of cost to the Company of its investments in subsidiary companies over its share of the equity of the subsidiary companies at the dates on which the investments in the subsidiary companies are made, is recognized as 'Goodwill' being an asset in the consolidated financial statements. Alternatively, where the share of equity in the subsidiary company as on the date of investment is in excess of cost of investment in the company, it is recognized as 'Capital Reserve' and shown under the head 'Reserves and Surplus', in the consolidated financial statement.

iv. Minority interest in subsidiary represents the minority shareholders proportionate share of net asset and net income.

1.3 USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimates used by the management in the preparation of these financial statements include classification of assets and liabilities into current and non-current, estimates of the economic useful lives of fixed assets, provisions for bad and doubtful debts. Any revision to accounting estimates is recognised prospectively.

1.4 INVENTORY:

Stock in trade is valued at lower of cost or the closing rate as per the quotation of Recognized Stock Exchange as on the balance sheet date.

1.5 EVENTS OCCURRING AFTER BALANCE SHEET DATE :

Material events occurring after the date of Balance sheet are taken into cognizance.

1.6 EXPENDITURE :

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

1.7 DEPRECIATION:

Depreciation is provided on straight line method on the basis of useful life of each asset set out under Schedule-II of the Companies Act, 2013 on a pro-rata basis.

1.8 REVENUE RECOGNITION:

a) Screening Income:

In cases where the Company has a formal contract with the advertiser or advertising agency, revenue is recognized as specified in the contract. In other cases, revenue is recognized after completion of screening of related advertisement.

b) Project Management/Development Income:

Income is recognized as and when the bill is raised.

1.9 TANGIBLE FIXED ASSETS:

- Fixed assets are stated at cost of acquisition including directly attributable costs for bringing the asset into intended use, less accumulated depreciation, amortization and impairment losses.

- Borrowing costs directly attributable to acquisition or construction of those Fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

- Expenditure directly relating to expansion is capitalized only if it increases the life or functionality of an asset beyond its original standard of performance.

1.10 INTAGIBLE ASSETS :

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over a period of 3 years, which is estimated to be the useful life of the asset.

1.11 INVESTMENTS:

Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such decline is not temporary in the opinion of the management.

1.12 EMPLOYEES RETIREMENT BENEFITS:

a. Short term employee benefits being all those benefits payable within 12 months of rendering the services such as salaries, house rent allowance & expected cost of bonus are recognised in the period in which the employee renders the related services.

b. Provident fund and Employee State Insurance: The company's contribution to the recognized Provident Fund and ESIC does not arise as the criteria for the number of employees as required by the respective Acts are not met.

c. Ex-gratia: Ex gratia payment to employees is accounted on payment basis

d. Gratuity: The company makes annual contributions to funds administered by trustees and managed by insurance companies for amounts notified by the said insurance companies. The company accounts for the net present value of its obligation for gratuity benefits based on an independent external actuarial valuation determined on the basis of the projected unit cash method carried out annually. Actuarial gains and losses are immediately recognized in the Profit and Loss Account. Provision in respect of leave encashment benefit is made based on accrual basis.

1.13 BORROWING COSTS :

Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalised as part of the cost of the assets, upto the date the asset is put to use. Other borrowing costs are charged to the Profit and Loss Account in the year in which they are incurred.

1.14 LEASE:

Asset taken on Lease under which, all the risk and rewards of ownership are effectively retained by the lessor is classified as Operating Lease. Operating lease payments are recognized as an expense on accrual basis in accordance with the respective Lease Agreements under the head "Rent" in notes to statement of profit and loss.

1.15 EARNINGS PER SHARE:

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity share outstanding during the period.

The number of shares used in computing Diluted Earnings per Share comprises the weighted average shares considered for deriving basic Earnings per Share, and also the weighted average number of Equity Shares that could have been issued on the conversion of all dilutive potential Equity Shares.

1.16 TAXES ON INCOME:

Tax expense comprises both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternative tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

1.17 IMPAIRMENT OF ASSETS :

At the end of each year, the company determines whether a provision should be made for impairment loss on fixed assets by considering the indications that an impairment loss may have occurred in accordance with A.S-28 "Impairment of Assets" issued by MCA, where the recoverable amount of any fixed asset is lower than its carrying amount, a provision for impairment loss on Fixed asset is made for the difference, if any.

Since there is no Impairment loss recognized during the previous year, the effect for the same has not been given in the Financial Statements.

1.18 CONTINGENT LIABILITIES:

Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company not acknowledged as debts are treated as contingent liabilities and the same is disclosed in notes.

VISION CINEMAS LIMITED

2.0 CONSOLIDATED NOTES ON ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2015

The previous year figures have been regrouped / reclassified, wherever necessary.

2.1 SHARE CAPITAL

Particulars	As on 31.03.2015	As at 30.06.2014
Authorised		
15,00,00,000 (Previous Year 15,00,00,000) Equity Shares of Rs. 1/- each	150,000,000	150,000,000
(A) Issued and Subscribed and fully Paid-up		
5,44,71,200 (Previous Year 5,44,71,200) Equity Shares of Rs. 1/- each fully paid up	54,471,200	54,471,200
(B) Forfeiture of Shares		
(arising out of reduction in capital as per court order)		
Opening balance		
Add : Transfer During the year	8,096,250	8,096,250
Balance as at the end of the year	<u>8,096,250</u>	<u>8,096,250</u>
TOTAL	<u>62,567,450</u>	<u>62,567,450</u>

(Of the above 3,53,71,200 equity shares were allotted as fully paid for consideration other than cash pursuant to a contract)

The Company has only one class of shares referred to as equity shares having a par value of Re.1/-. Each holder of equity shares is entitled to one vote per share held.

The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

Dividend, if approved, is payable to the shareholders in proportion to their shareholding. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company.

The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of number of Shares

	As at 31.03.2015		As at 30.06.2014	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares:				
Balance as at the beginning of the previous year	54,471,200	54,471,200	54,471,200	54,471,200
Add: Shares issued during the year		-		-
Balance as at the end of the year	<u>54,471,200</u>	<u>54,471,200</u>	<u>54,471,200</u>	<u>54,471,200</u>

Details of Shares held by shareholders, holding more than 5% of the aggregate shares in the Company.

Particulars	No. of shares	Percentage	No. of shares
S I Media LLP	10,000,000	18.36%	10,000,000
Vasanth Color Labs	5,000,000	9.18%	5,000,000

2.2 RESERVES AND SURPLUS

Particulars	As at 30.06.2014		
(a) Capital Reserve			
Opening balance	55,125		15,624
Add : Adjustments pertaining to earlier years	-		39,501
Balance as at the end of the year		55,125	55,125
(b) Securities Premium Account			
Opening balance	64,176,000		64,176,000
Add : Transfer During the year	-		-
Balance as at the end of the year		64,176,000	64,176,000
(c) Surplus in Statement of Profit and Loss			
Opening balance	7,893,063		2,528,105
Add/(Less) : Adjustment on account of transitional provisions of depreciation	(615,277)		5,047,650
Add/(Less): Adjustment on account of deferred tax in respect of transitional provisions of depreciation	190,121		(2,496,145)
Add : Transfer from Statement of Profit and Loss	1,398,787		2,813,453
Balance as at the end of the year		8,866,694	7,893,063
TOTAL		<u>73,097,819</u>	<u>72,124,188</u>

2.3 LONG TERM BORROWINGS

Particulars	As at 31.03.2015	As at 30.06.2014
Vehicle Loan	2,346,730	-
(current maturities of long-term borrowings disclosed under "OTHER CURRENT LIABILITIES")		
TOTAL	2,346,730	-

Name of the Financier	Daimler Financial Services India Private Limited
Type of loan	Vehicle loan*
Loan account No.	10110914
Amount sanctioned/availed (Rs.)	2,904,345
Sanction Date	30-Aug-14
Current Interest rate	12.09%
Total No. of Instalments	48
No. of instalments paid	7
No. of balance instalments to be paid	41
Amount of EMI	Rs 55079/-
Repayment type	Monthly

2.4 LONG TERM LIABILITIES

Particulars	As at 31.03.2015	As at 30.06.2014
Security Deposits from Tenants	4,094,408	4,148,048
TOTAL	4,094,408	4,148,048

2.5 TRADE PAYABLES

Particulars	As at 31.03.2015	As at 30.06.2014
Trades payables		
-Others	11,609,847	12,267,419
TOTAL	11,609,847	12,267,419

Refer Note: Refer to Note No. 2.25 regarding further disclosures relating to MSMED Act.

2.6 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2015	As at 30.06.2014
Current maturities of long term debt		
Term Loan from Saraswat Bank	-	2,496,765
Vehicle Loan from NBFC	351,400	312,345
Due to Key managerial personnel		
Ranga Vasanth	58,871,567	58,112,005
Anitha Vasanth	6,100,000	6,100,000
Book Overdraft from Scheduled Banks		
Saraswat Bank	16,886,649	13,347,585
Other payables		
Outstanding Expenses	485,564	483,768
Statutory Dues Payable	20,813	47,202
Balances due to statutory authorities	1,615,031	1,702,053
TOTAL	84,331,024	82,601,722

a) There are no amounts due for payment to the Investor Education and Protection Fund under Section 125(2)(e) of the Companies Act, 2013

b) Working Capital Facilities (Cash Credit Account from Saraswat Bank: Secured against the first charge on the entire and future current assets, all stocks/debtors and other current assets of the company.

2.7 SHORT TERM PROVISIONS

Particulars	As at 31.03.2015	As at 30.06.2014
Provision for Fringe Benefit Tax	-	4,920
Provision for Income Tax (Net)	922,430	1,261,074
TOTAL	922,430	1,265,994

2.8 DEFERRED TAX LIABILITY

Particulars	As at 31.03.2015	As at 30.06.2014
On account fiscal allowance of depreciation	10,839,877	10,431,555
TOTAL	10,839,877	10,431,555

2.10 LONG TERM LOANS AND ADVANCES

Particulars	As at 31.03.2015	As at 30.06.2014
(Unsecured, Considered good)		
Security Deposit - Others	1,098,448	978,448
Deposits with maturity for more than 12 months	-	1,695,477
TOTAL	1,098,448	2,673,925

2.11 TRADE RECEIVABLES

Particulars	As at 31.03.2015	As at 30.06.2014
<u>Unsecured, considered good</u>		
Outstanding for a period exceeding six months from the date they are due for payment		
- from related Parties	91,277,018	84,808,723
- from Other customers	-	-
Others	838,952	1,934,139
TOTAL	92,115,970	86,742,862

2.12 CASH AND BANK BALANCES

Particulars	As at 31.03.2015	As at 30.06.2014
Cash and Cash equivalents		
Cash on hand	433,254	286,979
Balances with Banks		
in Current Account	885,029	1,120,280
Deposits with maturity less than three months	132,466	132,466
TOTAL	1,450,749	1,539,725

2.13 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31.03.2015	As at 30.06.2014
<u>Unsecured, considered good</u>		
Balances with Customs, Central Excise, VAT etc.		-
Advances recoverable in cash or kind	482,067	731,905
Employee State Insurance Under protest	186,755	186,755
Other Loans and Advances		
Prepaid expenses	120,975	62,357
Loans and advances to Employees	29,000	2,000
TOTAL	818,797	983,017

2.14 OTHER CURRENT ASSETS

Particulars	As at 31.03.2015	As at 30.06.2014
(Unsecured, considered good)		
Vasanth Color Laboratories Ltd		
Visual Communication Services	-	19,738
TOTAL	-	19,738

2.15 REVENUE FROM OPERATIONS

Particulars	Period Ended 31.03.2015	Year ended 30th June 2014
Revenue from operations and allied services	27,576,100	34,532,147
TOTAL	27,576,100	34,532,147

2.16 OTHER INCOME

Particulars	Period Ended 31.03.2015	Year ended 30th June 2014
Interest earned	66,600	311,994
Lease Rentals earned	1,843,850	2,260,440
Balance No Longer Payable	71,420	645,417
Reimbursement of expenses	172,250	15,950
TOTAL	2,154,120	3,233,801

2.17 OPERATION COSTS

Particulars	Period Ended 31.03.2015	Year ended 30th June 2014
Screening expenses	12,838,305	14,036,322
Commission expenses	63,359	1,110,000
TOTAL	12,901,663	15,146,322

2.18 EMPLOYEE BENEFIT EXPENSES

Particulars	Period Ended 31.03.2015	Year ended 30th June 2014
Gratuity	61,600	-
Salaries	1,717,128	2,549,060
TOTAL	1,778,728	2,549,060

2.19 FINANCE COSTS

Particulars	Period Ended 31.03.2015	Year ended 30th June 2014
Interest	1,983,475	2,257,242
TOTAL	1,983,475	2,257,242

2.20 DEPRECIATION AND AMORTISATION EXPENSES

Particulars	Period Ended 31.03.2015	Year ended 30th June 2014
Depreciation on tangible assets	5,067,683	6,511,205
TOTAL	5,067,683	6,511,205

2.21 OTHER EXPENSES

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Audit fees - Statutory	112,360	112,360
Communication Expenses	102,560	136,821
Donation	35,000	75,500
Legal and Professional Charges	454,258	1,192,986
Promotional Expense	-	10,360
General expenses	755,102	880,118
Repairs and maintenance	860,612	951,366
Insurance	12,098	11,457
Rates and taxes	15,350	71,324
Electricity Charges	1,571,864	1,508,238
Rent	1,350,000	1,800,000
Travelling and Conveyance	491,882	447,956
Loss on sale of car	232,303	
TOTAL	5,993,388	7,198,485

EXCEPTIONAL ITEMS

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Prior period expenses	4,450	12,476
	4,450	12,476

2.22 EARNINGS PER SHARE

Particulars	Period ended 31st March 2015		Year ended 30th June 2014	
	Basic extraordinary items	After extraordinary items	Basic extraordinary items	After extraordinary items
(a) Basic				
Profit after tax	1,402,391	1,402,391	2,823,135	2,823,135
Weighted average number of shares outstanding	54,471,200	54,471,200	54,471,200	54,471,200
Basic EPS	0.0257	0.0257	0.05	0.05
(b) Diluted				
Profit after tax	1,402,391	1,402,391	2,823,135	2,823,135
Adjusted net profit for the year	1,402,391	1,402,391	2,823,135	2,823,135
Weighted average number of shares outstanding for diluted EPS	54,471,200	54,471,200	54,471,200	54,471,200
Diluted EPS	0.0257	0.0257	0.05	0.05
Face value per share	1	1	1	1

2.23 SEGMENT REPORTING

The company's predominant risks and returns are from single business segment, which constitute the major revenue of the company for the reporting period. Since, this being a single business segment, the segment information as per Accounting Standard 17, "Segment Reporting",

2.24 RELATED PARTY TRANSACTIONS

Particulars	Nature of relationship	31.03.2015	30.06.2014
Lease Rental Received	Other related Parties	1,843,850	2,260,440
Receivable at Year end	Other related Parties	91,277,018	84,828,461
Payable at Year end	Key Management Personnel	64,971,567	64,212,005
Payable at Year end	Other related Parties	-	-

Key Management Personnel

Ranga Vasanth B
Anitha Vasanth

Other related Parties

Vasanth Colour Laboratories Limited
Visual communication services

2.25 DUES TO MICRO AND SMALL ENTERPRISES

Particulars	31.03.2015	30.06.2014
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil	Nil
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil	Nil
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest due and payable towards suppliers registered under MSMED Act, for payments already made.	Nil	Nil
Further interest remaining due and payable for earlier years.	Nil	Nil

2.26 OPERATING LEASE OBLIGATIONS

The company has taken office, other facilities under cancelable and non-cancelable operating leases, which are renewable on a periodic basis:

Particulars	Period ended 31st	Year ended 30th
	March 2015	June 2014
Lease rent recognized in the Profit and Loss Account	1,350,000	1,800,000
Minimum lease payments outstanding in respect of these areas under:		
Not later than one year	1,800,000	1,800,000
Later than one year and not later than 5 years	7,200,000	7,200,000

2.27 In the opinion of Board of Directors, all current assets, loans and advances, Investments have atleast the value as stated in the Balance Sheet,if realized in the ordinary course of business.

2.28 IMPAIRMENT OF ASSETS

Pursuant to Accounting Standard AS-28- Impairment of assets issued by the Companies Accounts, 2014, The Company assessed its fixed assets for impairment as at 31st March 2015 and concluded that there has been no significant impaired fixed asset that needs to be recognized in thebooks of account.

2.29 Confirmation of balances in respect of debtors and creditors has not been obtained in a few cases.

For and on behalf of the Board
VISION CINEMAS LIMITED

Anitha Vasanth Rangavasanth
Director Director

Place: Bangalore
Date: 25.05.2015

As per our report of even date
FOR S Janardhan and Associates
Chartered Accountants
Reg No. 005310S

Place: Bangalore
Date: 27.05.2015

Vijay Bhatia
Partner
Membership No. 201862

VISION CINEMAS LIMITED

SUB-NOTES TO THE BALANCE SHEET & PROFIT AND LOSS ACCOUNT

Particulars	TOTAL	
	As on 31.03.2015	As at 30.06.2014
1 Deposits from Outlets		
Maghai Pan Mahal Deposit	25,000	25,000
Ss Enterprises - Food Court	2,000,000	2,000,000
Advances from Parties Multiplex	2,069,408	2,123,048
	4,094,408	4,148,048
2 Outstanding Expenses		
Audit Fees Payable	101,978	102,360
intrerest on tds -payable	1,348	
Water expenses payable	-	17,500
Electricity Chgs Payable A/c	263,613	-
Salary and Wages Payable	118,625	131,928
Total	485,564	251,788
3 Withholding Taxes Payable		
Professional Tax	54,605	58,255
Show Tax	-	4,012
Entertainment Tax Payable A/c	-	227,968
TDS Payable - Salary	30,765	30,765
TDS Payable - Audit Fee	10,000	10,494
TDS Payable - Contractors	51,600	46,920
TDS Payable - Professionals	189,090	287,201
TDS Payable - Commission	46,196	46,196
TDS payable -interest	21,333	-
Vat payable	82,229	82,229
Service Tax Payable	1,129,214	1,139,993
Total	1,615,031	1,934,032
4 Other Current Liabilities - Others		
	-	-
5 Security Deposit - Others(Dr)		
Bangalore Stock Exchange Limited	300,000	300,000
KEB Deposits	360,900	360,900
Rental Deposit-VV Puram	306,848	306,848
Telephone Deposit	9,000	9,000
ROC Deposit	120,000	
Water Deposit	1,700	1,700
Total	1,098,448	978,448
6 Trade Payables-Others		
Ambika Trade Impex	259,875	259,875
Ami Traders	5,148,265	5,148,265
Mayank Enterprises	5,603,892	5,603,892
P.G.Hemdev	-	66,500
Others	597,815	1,188,887
Total	11,609,847	12,267,419

Particulars	TOTAL	TOTAL
	As on 31.03.2015	As at 30.06.2014
7 <u>Balances with Banks</u>		
HDFC Bank	1,583	1,583
ICICI Bank	192,456	128,624
Indian Bank	202,985	202,561
Syndicate Bank	32,439	32,439
Saraswat Bank C A 95	56	9,944
Kotak Mahindra	21,954	21,954
UNION BANK OF INDIA	556	
Bank Gurantee ETO in Indian Bank	433,000	433,000
Margin Money - Saraswat Bk	-	290,175
Total	885,029	1,120,280
8 <u>Prepaid Expenses</u>		
Others	120,975	62,357
Total	120,975	62,357
9 <u>Advances recoverable in cash or kind</u>		
Advances to Sundry Creditors	448,503	552,826
Service Tax demand account	-	145,515
Interest receivable	33,564	33,564
Total	482,067	731,905
10 <u>TDS Receivable</u>		
TDS Receivable (2015-16)		
TDS Receivable (2014-15)	114,622	
TDS Receivable (2013-14)	1,839	111,730
TDS Receivable (2011-12)	-	21,283
TDS Receivable (2007-08)	-	19,999
TDS Receivable (2008-09)	-	32,246
TDS Receivable (2012-13)	-	1,839
Total	116,461	187,097
11 <u>Interest Income</u>		
Interest on Current Deposits	66,600	66,071
Total	66,600	66,071
12 <u>Communication Expenses</u>		
Telephone Expenses	89,533	126,539
Postage and Telegram	13,027	10,282
Total	102,560	136,821
13 <u>General Expenses</u>		
Advertisement	13,339	13,200
Bank Charges	121,872	122,505
Printing and stationery	120,991	111,844
Membership and Subscription	1,500	1,224
Listing Fees-Stock Exchange	5,992	4,500
Miscellaneous Expenses	491,407	626,845
Total	755,102	880,118

Note no.

Accumulated Depreciation					Net Block	
Balance as at 1st July 2014	Transfer to General reserve	Depreciation for the Period	Reversal of depreciation on disposal of assets	Balance as at 31th March 2015	Balance as at 31th March 2015	Balance as at 30th June 2014
3,713,277	108,589	161,248	-	3,983,115	6,951,012	7,220,850
4,433,831	-	486,135	-	4,919,965	33,616,878	34,103,012
24,167,299	495,587	11,554	-	24,674,440	1,331,267	1,838,407
12,333,887	-	3,540,466	-	15,874,353	47,437,017	50,798,667
2,252,426	10,974	137,402	-	2,400,802	124,783	273,159
2,463,453	-	388,118	-	2,851,571	1,629,502	2,017,620
1,190,134	-	-	-	1,190,134	62,639	62,639
197,818	-	538	-	198,355	61,534	10,411
1,688,606	127	-	-	1,688,733	88,881	89,008
815,293	-	37,404	852,697	-	-	1,034,707
-	-	259,786	-	259,786	3,540,996	-
10,354,003	-	-	-	10,354,003	544,948	544,948
226,711	-	-	-	226,711	11,932	11,932
67,877	-	45,031	-	112,908	67,236	112,267
63,904,614	615,277	5,067,683	852,697	68,734,877	95,468,623	98,117,627
74,434,279	(17,040,870)	6,511,206	-	63,904,614	98,117,627	87,119,575

VISION CINEMAS LIMITED
BALANCE SHEET AS AT MARCH 31, 2015

	Note No.	31.03.2015 Rs.	30.06.2014 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2.1	62,567,450	62,567,450
(b) Reserves and Surplus	2.2	58,463,349	59,479,272
(c) Share Warrants		31,338,500	31,338,500
Current liabilities			
(a) Trade payables	2.3	11,016,448	11,497,837
(b) Other current liabilities	2.4	65,898,771	65,819,235
(c) Short-term provisions	2.5	-	4,920
(d) Deferred tax liabilities	2.6	2,172,233	2,397,603
TOTAL		231,456,750	233,104,817
II. ASSETS			
Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.7	9,103,529	10,029,011
(b) Non-current Investments	2.8	62,900,000	62,900,000
(c) Long-term loans and advances	2.9	989,658	869,658
Current Assets			
(a) Trade receivables	2.10	91,916,614	90,816,057
(b) Cash and Bank Balances	2.11	678,463	408,541
(c) Other current assets	2.12	65,868,486	68,081,550
TOTAL		231,456,750	233,104,817

Significant accounting policies and Notes to accounts are an integral part of financial statements.

For and on behalf of the Board of
Vision Cinemas Limited

Place :Bangalore
Date : 25.05.2015

Anitha Vasanth
(Director)

Ranga Vasanth
(Director)

As per our report of even date
FOR S Janardhan and Associates
CHARTERED ACCOUNTANTS
Reg No. 005310S

Place :Bangalore
Date : 27.05.2015

(Vijay Bhatia)
Partner
Membership No. 201862

VISION CINEMAS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE NINE MONTH ENDING MARCH 31, 2015

	Note No.	31.03.2015 Rs.	30.06.2014 Rs.
Revenue from operations(Gross)	2.13	1,325,862	5,400,000
Other Income	2.14	1,915,270	2,326,511
Total Revenue		3,241,132	7,726,511
Expenses:			
Operation Costs	2.15	1,336,521	4,001,908
Finance costs	2.16	47,711	-
Depreciation and amortisation expense	2.17	310,204	616,479
Other expenses	2.18	2,168,262	3,037,520
Total Expenses		3,862,698	7,655,907
Profit/(Loss) before exceptional and extraordinary items and tax		(621,566)	70,604
Exceptional items	2.19	4,450	12,476
Profit/(Loss) before extraordinary items and tax		(626,016)	58,128
Extraordinary Items		-	-
Profit/(Loss) before Tax		(626,016)	58,128
Tax expense:			
(1) Current tax		-	116,504
(2) Deferred tax		(35,249)	(98,542)
Profit/(Loss) for the period		(590,767)	40,166
Earnings per share:			
Basic/Diluted	2.20	(0.001)	0.01

Significant accounting policies and Notes to accounts are an integral part of financial statements.

For and on behalf of the Board of
Vision Cinemas Limited

Place :Bangalore
Date : 25.05.2015

Anitha Vasanth
(Director)

Ranga Vasanth
(Director)

As per our report of even date
FOR S Janardhan and Associates
CHARTERED ACCOUNTANTS
Reg No. 005310S

Place :Bangalore
Date : 27.05.2015

(Vijay Bhatia)
Partner
Membership No. 201862

VISION CINEMAS LIMITED
CASH FLOW STATEMENT FOR THE NINE MONTH ENDING MARCH 31, 2015

Particulars	Nine month ended 31.03.2015	Year ended 30.06.2014
A. Cash Flow from Operating Activities		
Profit before Taxation and extraordinary items	(626,016)	58,128
Adjustments for Depreciation	310,207	616,479
Interest Income	-	(66,071)
Reinstatement of Fixed Assets on account of Transition in provisions in Usefullife as per Companies Act 2013	(425,156)	2,551,505
Operating Profit before working capital changes	(740,965)	3,160,040
<u>Changes in Working Capital:</u>		
Increase/(Decrease) in Trade Payables	(481,389)	131,430
Increase/(Decrease) in Short Term Provisions	(4,920)	(419,086)
Increase/(Decrease) in Other Liabilities	79,533	3,079,175
(Increase)/Decrease in Trade Receivables	(1,100,557)	-
(Increase)/Decrease in Long Term Loans and advances	(120,000)	-
(Increase)/Decrease in Other Current assets	2,213,064	(3,201,172)
Cash generated from Operations	(155,234)	2,750,388
Taxes paid (Net of refunds)	-	116,504
Net cash generated from operations before extraordinary items	(155,234)	2,633,884
Net cash generated from operating activities	(155,234)	2,633,884
B. Cash Flow from Investing Activities		
Reinstatement of Fixed Assets on account of Transition in provisions in Usefullife as per Companies Act 2013	425,156	(2,551,505)
Interest received	-	66,071
Net Cash from Investing Activities	425,156	(2,485,434)
C. Cash flow from Financing Activities		
Issue of Share warrants	-	(109,000)
Net cash raised in Financing activities	-	(109,000)
Net increase in cash and cash equivalents	269,922	39,450
Cash and Cash equivalents at the beginning of the year	408,541	369,091
Cash and Cash equivalents at the end of the year	678,463	408,541

For and on behalf of the Board of Directors of Visions Cinemas Limited

As per our report of even date
for S.Janardhan and Associates
Chartered Accountants
Firms' Registration No.005310S

Ranga Vasanth
Director

Anitha Vasanth
Director

Vijay Bhatia
Partner
Membership No.201862

Place :Bangalore
Date : 25.05.2015

Place :Bangalore
Date : 27.05.2015

VISION CINEMAS LIMITED

2.0 NOTES ON ACCOUNTS FOR THE PERIOD ENDED 31st March 2015

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

2.1 SHARE CAPITAL

Particulars	As at 31.03.2015	As at 30.06.2014
Authorised		
15,00,00,000 (Previous Year 15,00,00,000) Equity Shares of Rs. 1/- each	150,000,000	150,000,000
(A) Issued and Subscribed and fully Paid-up		
5,44,71,200 (Previous Year 5,44,71,200) Equity Shares of Rs. 1/- each fully paid up	54,471,200	54,471,200
(B) Forfeiture of Shares (arising out of reduction in capital as per court order)		
Opening balance	8,096,250	8,096,250
Add : Transfer During the year	-	-
Balance as at the end of the year	8,096,250	8,096,250
TOTAL	62,567,450	62,567,450

The Company has only one class of shares referred to as equity shares having a par value of Re.1/-. Each holder of equity shares is entitled to one vote per share held.

The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

Dividend, if approved, is payable to the shareholders in proportion to their shareholding. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company.

The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of number of Shares

	As at 31.03.2015		As at 30.06.2014	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares:				
Balance as at the beginning of the previous year	54,471,200	54,471,200	54,471,200	54,471,200
	54,471,200	54,471,200	54,471,200	54,471,200
Add: Shares issued during the year				
Balance as at the end of the year	54,471,200	54,471,200	54,471,200	54,471,200

Details of Shares held by shareholders, holding more than 5% of the aggregate shares in the Company.

Particulars	No. of shares	Percentage	No. of shares	Percentage
S.I.Media LLP	10,000,000	18.36	10,000,000	18.36
Vasanth Color Labs	5,000,000	9.18	5,000,000	9.18

2.2 RESERVES AND SURPLUS

Particulars	As at 31.03.2015	As at 30.06.2014
(a) Capital Reserve		
Opening balance	55,125	55,125
Add : Transfer During the year	-	-
Balance as at the end of the year	55,125	55,125
(b) Securities Premium Account		
Opening balance	64,176,000	64,176,000
Add : Transfer During the year	-	-
Balance as at the end of the year	64,176,000	64,176,000
(c) Profit and Loss Account		
Opening balance	(4,751,853)	(7,343,524)
Add : Adjustment on account of transitional provisions of depreciation (Refer Note 2.24)	(615,277)	5,047,650
Less: Adjustment on account of deferred tax in respect of transitional provision of depreciation	190,121	(2,496,145)
Add : Transfer from Profit and Loss Account	(590,767)	40,166
Balance as at the end of the year	(5,767,776)	(4,751,853)
TOTAL	58,463,349	59,479,272

2.3 TRADE PAYABLES

Particulars	As at 31.03.2015	As at 30.06.2014
Trades payables		
- Due to micro small and medium enterprises	-	-
-Others	11,016,448	11,497,837
(Refer Note No. 2.25 regarding disclosure as required under the provisions of MSMED Act)		
TOTAL	11,016,448	11,497,837

2.4 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2015	As at 30.06.2014
Due to Key managerial personnel		
Ranga Vasanth	58,341,305	58,341,305
Anitha Vasanth	6,100,000	6,100,000
Others payable		
Outstanding Expenses	41,126	40,944
Statutory Dues(Including Provident Fund,Withholding Taxes Payables)	1,416,340	1,336,986
TOTAL	65,898,771	65,819,235

There are no amounts due for payment to the Investor Education and Protection Fund under Section 125(2)(e) of the Companies Act, 2013.

2.5 SHORT TERM PROVISIONS

Particulars	As at 31.03.2015	As at 30.06.2014
Provision for Fringe Benefit Tax	-	4,920
TOTAL	-	4,920

2.6 DEFERRED TAX LIABILITY

Particulars	As at 31.03.2015	As at 30.06.2014
On account fiscal allowance of depreciation	2,172,233	2,397,603
TOTAL	2,172,233	2,397,603

2.8 LONG-TERM INVESTMENTS

Particulars	As at 31.03.2015	As at 30.06.2014
Investments in Subsidiary		
49,900 Equity shares of 10 each,Fully paid Pyramid Entertainment (India) Private Limited	62,900,000	62,900,000
TOTAL	62,900,000	62,900,000

2.9 LONG TERM LOANS AND ADVANCES

Particulars	As at 31.03.2015	As at 30.06.2014
(Unsecured, Considered good)		
Security Deposit - Others	989,658	869,658
TOTAL	989,658	869,658

2.10 TRADE RECEIVABLES

Particulars		
<u>Unsecured, considered good</u>		
Outstanding for a period exceeding six months from the date they are due for payment		
- from related Parties (Refer Note 2.22 for details)	91,916,614	90,816,057
Others	-	-
TOTAL	<u>91,916,614</u>	<u>90,816,057</u>

2.11 CASH AND BANK BALANCES

Particulars	As at 31.03.2015	As at 30.06.2014
Cash and Cash equivalents		
Cash on hand	428,405	239,761
Balances with Banks		
in Current Account	117,592	36,314
Other Bank balances		
Deposits with maturity for more than 3 months	132,466	132,466
TOTAL	<u>678,463</u>	<u>408,541</u>

2.12 OTHER CURRENT ASSETS

Particulars	As at 31.03.2015	As at 30.06.2014
<u>(Unsecured, considered good)</u>		
Advance to Suppliers	62,131	33,390
Interest Receivable	33,564	33,564
Advance Taxes (Net of Provisions)	18,348	18,348
Due From Related Parties		
Pyramid Entertainment(India) Private Limited	65,754,443	67,446,248
Visual Communication Services	-	550,000
TOTAL	<u>65,868,486</u>	<u>68,081,550</u>

2.13 REVENUE FROM OPERATIONS

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Screening Income	1,325,862	5,400,000
TOTAL	<u>1,325,862</u>	<u>5,400,000</u>

2.14 OTHER INCOME

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Interest earned	-	66,071
Lease Rentals earned	1,843,850	2,260,440
Balances no longer payable	71,420	-
TOTAL	<u>1,915,270</u>	<u>2,326,511</u>

2.15 OPERATION COSTS

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Screening expenses	1,336,521	2,891,908
Commission expenses	-	1,110,000
TOTAL	<u>1,336,521</u>	<u>4,001,908</u>

2.16 FINANCE COSTS

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Interest on TDS	47,711	-
TOTAL	<u>47,711</u>	<u>-</u>

2.17 DEPRECIATION AND AMORTISATION EXPENSES

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Depreciation on tangible assets	310,204	616,479
TOTAL	<u>310,204</u>	<u>616,479</u>

2.18 OTHER EXPENSES

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Audit fees - Statutory	44,944	44,944
General expenses	68,477	43,027
Insurance	2,930	3,903
Professional Charges	311,624	769,486
Rates and taxes	5,250	29,813
Rent	1,350,000	1,800,000
Repairs and maintenance :-		
Vehicle	5,000	18,125
Travelling and Conveyance	380,037	328,223
TOTAL	<u>2,168,262</u>	<u>3,037,520</u>

2.19 EXCEPTIONAL ITEMS

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
Prior period expenses	4,450	12,476
	<u>4,450</u>	<u>12,476</u>

2.20 EARNINGS PER SHARE

Particulars	Period ended 31st March 2015	Year ended 30th June 2014
	After extraordinary items	After extraordinary items
Basic/Diluted		
Profit /(Loss) after tax	(590,767)	40,166
Weighted average number of shares outstanding	54,471,200	54,471,200
Basic EPS	(0.001)	0.01
Face value per share	1	1

2.21 All Current Assets, Loans and advances, have at least the value as stated in the Balance Sheet if realised in the ordinary course of Business.

2.22 Other Current Assets:

There is an outstanding balance to the tune of Rs.91399240 /- (Previous year: Rs 90816057/-) in Trade receivables on account of transfer of film rights due from Vasanth Color Laboratories Limited, a company in which directors are interested.

There is an outstanding balance to the tune of Rs.517374 /- (Previous year: Nil) in Trade receivables on account of screening of Advertisement due from Visual Communication Services, a partnership firm in which directors are the partners.

The Management has a perception that this amount is recoverable and ensures that the same need not be written off.

There is also an outstanding balance to the tune of Rs.65754443 /- (Previous year Rs.67446248/-) due from Pyramid Entertainment India Private Limited, a subsidiary of the company.

2.23 On account of Brought forward losses under provisions of Income Tax Act, 1961 and also under the provisions of section 115JB of the Income Tax Act, 1961 no provision has been made for taxes for the previous financial year.

2.24 RELATED PARTY TRANSACTIONS

Name of the Related Party	Relationship
Ranga Vasanth	Key Managerial Personnel
Anitha Vasanth	Key Managerial Personnel
M/s Pyramid Entertainment India Private Limited	Wholly owned Subsidiary
M/s Vasanth Color Laboratories India Limited	Other Related Parties
M/s S I Media LLP	Other Related Parties
M/s Visual Communication Services, Partnership firm	Other Related Parties

Particulars	Subsidiaries	Key Managerial Personnel	Other Related Parties
Lease Rental Received			1,843,850
			2,260,440
Current Liabilities Payable		64,441,305	
		64,441,305	
Receivables at the year end	65,754,443		91,916,614
	67,446,248		90,816,057
Investments/Share Application money in Subsidiary	62,900,000		
	62,900,000		

(Amounts representing in Bold and Italics are relating to Previous year)

2.25 DUES TO MICRO AND SMALL ENTERPRISES

Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil
Interest due and payable towards suppliers registered under MSMED Act, for payments already made.	Nil
Further interest remaining due and payable for earlier years.	Nil

For and on behalf of the Board of
Vision Cinemas Limited

Place :Bangalore
Date : 25.05.2015

Anitha Vasanth Ranga Vasanth
(Director) (Director)

As per our report of even date
FOR S Janardhan and Associates
CHARTERED ACCOUNTANTS
Reg No. 005310S

Place :Bangalore
Date : 27.05.2015

(Vijay Bhatia)
Partner
Membership No. 201862

Note No.

2.7

VISION CINEMAS LIMITED

Fixed Assets and Depreciation for the nine months ending March 31, 2015

SI No	Particulars	Gross Block			Accumulated Depreciation			Net Block		
		Balance as at 1st July 2014	Additions/ (Disposals)	Balance as at 31st March 2015	Balance as at 1st July 2014	Transfer to General reserve	Depreciation for the Period	Balance as at 31st March 2015	Balance as at 31st March 2015	Balance as at 30th June 2014
	Tangible Assets									
1	Building	10,934,127	-	10,934,127	3,713,277	(108,589)	161,248	3,983,115	6,951,012	7,220,850
2	Plant & Machinery	26,005,707	-	26,005,707	24,167,299	(495,587)	11,554	24,674,440	1,331,267	1,838,407
3	Furniture & Fixtures	2,525,585	-	2,525,585	2,252,426	(10,974)	137,402	2,400,802	124,783	273,159
4	Office Equipment	1,252,773	-	1,252,773	1,190,134	-	-	1,190,134	62,639	62,639
5	Vehicles	1,777,614	-	1,777,614	1,688,606	(127)	-	1,688,733	88,881	89,008
6	Computers	10,898,950	-	10,898,950	10,354,003	-	-	10,354,003	544,948	544,948
	Total	53,394,755	-	53,394,755	43,365,745	(615,277)	310,204	44,291,226	9,103,529	10,029,011
	Previous Year	53,394,755	-	53,394,755	47,796,916	(5,047,650)	616,479	43,365,745	10,029,011	5,597,840

VISION CINEMAS LIMITED
SUB-NOTES TO THE BALANCE SHEET & PROFIT AND LOSS

Particulars	AS AT	AS AT
	As at 31.03.2015	As at 30.06.2014
1 Outstanding Expenses		
Audit Fees Payable- S Janardhan and Associates	40,944	40,944
intrest on tds -payable	182	
Total	41,126	40,944
2 Withholding Taxes Payable		
Professional Tax	53,405	53,405
TDS Payable - Salary	30,765	30,765
TDS Payable - Audit fee	4,000	4,494
TDS Payable - Contractors	10,195	5,515
TDS Payable - Professionals	124,137	203,248
Vat payable	82,229	82,229
Service Tax Payable	1,111,609	957,330
Total	1,416,340	1,336,986
3 Security Deposit - Others(Dr)		
Bangalore Stock Exchange Limited	300,000	300,000
KEB Deposits	252,110	252,110
Rental Deposit-Chennai	306,848	306,848
Telephone Deposit	9,000	9,000
ROC Deposit	120,000	-
Water Deposit	1,700	1,700
Total	989,658	869,658
4 Trade Payables-Others		
Ambika Trade Impex	259,875	259,875
Ami Traders	5,148,265	5,148,265
Mayank Enterprises	5,603,892	5,603,892
P.G.Hemdev	-	66,500
Prasad Extreme Digital Cinema Network Pvt Ltd.,	4,416	55,200
REAL IMAGE MEDIA TECHONOLOGIE PVT LTD	-	100,500
UFO MOVIEZ INDIA LTD.	-	263,605
Total	11,016,448	11,497,837
5 Balances with Banks		
Kotak Mahindra Bank	21,954	21,954
HDFC Bank	1,583	1,583
ICICI Bank	9,308	4,988
Indian Bank	84,191	7,789
UNION BANK OF INDIA	556	-
Total	117,592	36,314

Particulars	AS AT	AS AT
	As at 31.03.2015	As at 30.06.2014
6 <u>Advance To Suppliers</u>		
Pramod Enterprises	38,815	-
Central Depository Services(I)Ltd	1,433	-
SRS LTD / UBIN.	-	33,390
B S E Limited	11,236	-
CDSL	3,357	-
Inox Leisure Ltd	3,690	-
Soundarajan G	3,600	-
	62,131	33,390
7 <u>TDS Receivable</u>		
TDS Receivable (AY 2012-13)	-	21,283
TDS Receivable (AY 2013-14)	1,839	1,839
TDS Receivable (AY 2014-15)	111,730	111,730
Total	113,569	134,852
8 <u>Interest Income</u>		
Interest on Fixed Deposits	-	66,071
Total	-	66,071
9 <u>General Expenses</u>		
Advertisement	13,339	13,200
Bank Charges	11,055	7,424
Listing Fees-Stock Exchange	5,992	4,500
Printing and stationery	18,091	17,903
AGM Expenses	20,000	-
Total	68,477	43,027