

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Off : 608, Gold Crest Business Centre, L. T. Road, Opp. Manubhai Jewellers, Borivali (W),
Mumbai-400092, Maharashtra, Corp. Off : H-111, Titanium City Centre, Near Sachin Tower,
Anandnagar Road, Satellite, Ahmedabad-380015, Gujarat, CIN : L25200MH1992PLC068544,
Phone No. +91-22-28067285, +91-79-40062332, Email: ambitiousplasto@gmail.com,
Website : www.ambitiousplastomac.in

Date : 2nd October, 2017

To
The Department of Corporate Services
Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai

Ref: Scrip code: 526439
Sub: Submission of Annual Report pursuant to Clause 34 of Securities
and Exchange Board of India (Listing Obligations and Disclosure
requirements) Regulations, 2015

Respected Sir,


With reference to the captioned subject, please find attached herewith the
copy of Annual Report of our company for the F.Y. ended on 31.03.2017 duly
approved and adopted by the shareholders of the company in their Annual
General Meeting held on 30th September, 2017.

Kindly take the above on your record and oblige.

Thanking you,

Your Faithfully

For Ambitious Plastomac Company Limited


Pinkal R. Patel
Managing Director
DIN : 06512030
Encl : As Above



AMBITIOUS PLASTOMAC COMPANY LIMITED

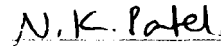
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Form A

1.	Name of the Company	Ambitious Plastomac Company Limited
2.	Annual Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit Observation	Un-qualified Audit Report
4.	Frequency of observation	Not Applicable



Pinkal R. Patel (DIN : 06512030)
Managing Director
Ambitious Plastomac Company Limited

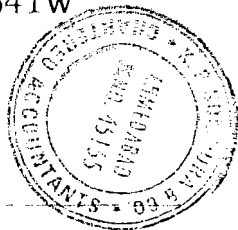
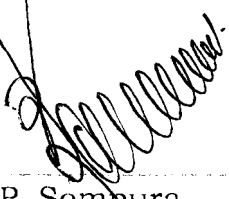


Nimesh K. Patel (DIN : 06624365)
Chairman of Audit Committee
Ambitious Plastomac Company Limited



For , K. P. Sompura & Company,
Chartered Accountants
Firm Reg. No. 131641W

K. P. Sompura
Proprietor
Membership No. 045155



**26th
ANNUAL REPORT
2016-2017**

AMBITIOUS PLASTOMAC COMPANY LIMITED

CORPORATE INFORMATION**BOARD OF DIRECTORS**

Mr. Pinkal R. Patel	Promoter Director
Mr. Rajvi P. Patel	Promoter Women Director
Mr. Hardik K. Patel	Independent Director
Mr. NimeshK.Patel	Independent Director

REGISTERED OFFICE**Ambitious Plastomac Company Limited**

(CIN : L25200MH1992PLC068544)

608, Gold Crest Business Centre, L. T. Road,

Opp. Manubhai Jewellers, Borivali(W)

Mumbai-400092, Maharashtra

REGISTRARS AND SHARE TRANSFER AGENT**M/s Link Intime India Private Limited,**

506-508, Amarnath Business Centre-1,

(ABC-1), Besides Gala Business Centre,

Near XT Xavier's College Corner, Off C G Road ,

Ellisebridge, Ahmedabad 380006

AUDITORS**K. P. Sompura & Company**

2, "SHIVAM" Shayona Prasad, Shayona City,

R.C. Technical Road, Ghatlodia,

Ahmedabad – 380 061

COMMITTEES OF DIRECTORS**AUDIT COMMITTEE**

Mr. Nimesh K. Patel, Chairman

Mr. Pinkal Patel, Member

Mr. Hardik K. Patel, Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Pinkal Patel, Chairman

Mr. Hardik K. Patel, Member

Mr. Nimesh K. Patel, Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Nimesh K. Patel, Chairman

Mr. Hardik K. Patel, Member

Mr. Pinkal Patel, Member

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AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. off: 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400092,
CIN : L25200MH1992PLC068544,
Email : ambitiousplastomac@gmail.com, Phone : +91-22-28067285, Website : www.ambitiousplastomac.in

NOTICE

NOTICE is hereby given that the 26th Annual General Meeting of the members of the Company will be held on Saturday, 30th September, 2017 at 4.00 p.m. at the registered office of the Company at 608, Gold Crest Business Centre, L. T. Road, Opp. Manubhai Jewellers, Borivali (W), Mumbai - 400092 to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company including the Audited Balance Sheet as at 31st March, 2017, the statement of Profit and Loss Account and the Cash Flows statement for the year ended on that date and the reports of the Board of Directors and Auditors of the Company.
2. Appointment of Director in place of Mr. Pinkal Rajeshbhai Patel who retires by rotation
To appoint a Director in place of Mr. Pinkal Rajeshbhai Patel (DIN: 06512030) who retires by rotation and being eligible offers himself for reappointment.
3. To consider and if thought fit to pass the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, pursuant to the recommendations of the audit committee of the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on September 30, 2014, the appointment of K. P. Sompura & Company, Chartered Accountants, (Firm Reg. No. 131641W) as the auditors of the Company to hold office till the conclusion of the AGM to be held in the calendar year 2019 be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2018 as may be determined by the audit committee in consultation with the auditors, plus applicable tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.”

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel
Chairman (Din : 06512030)

Place : Ahmedabad
Date : 12.08.2017

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER.** The Proxies in order to be valid must be delivered at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
2. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from 23rd September, 2017 to 30th September, 2017, both days inclusive.
3. Members are requested to bring their Attendance slip along with their copy of Annual Report to the Meeting.
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.
5. Electronic copy of the Annual Report for 2016-17 (including Notice of the 26th Annual General Meeting of the Company along with Attendance Slip and Proxy) is being sent to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not having email address, physical copies of the Annual Report for 2016-17 is being sent in the permitted mode.
6. Members holding shares in electronic form are requested to update the email id with their respective Depository Participants to receive all the communications in electronic mode.
7. All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 1.00 p.m. on all days except Saturdays, Sundays and public holidays, from the date hereof up to the date of the annual general meeting.
8. Members desiring any information as regards the operations of the Company are requested to write to the Company at least 5 days in advance so as to enable the management to keep the information ready at the meeting.

AMBITIOUS PLASTOMAC COMPANY LIMITED

9. Voting through electronic means :

Pursuant to provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to members to cast their votes electronically on all resolutions said forth in the notice conveying the 26th Annual General Meeting. The business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

The e-voting facility is available at the link www.evotingindia.com.

Company has appointed Mr. A. Santoki & Associates, Company Secretary, (Membership No. F4189) (Address : 203, Abhishek Complex, B/h. Navgujarat college, Ashram Road, Ahmedabad -380014) as the Scrutinizer to scrutinize the e-voting process (including the physical ballots received from members who don't have access to the e-voting process) in a fair and transparent manner.

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The procedure and instructions for members for voting electronically are as under:

- (i) The voting period begins on 27th September, 2017 at 9.00 a.m. and ends on 29th September, 2017 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number in the PAN field. The Sequence Number will be intimated to such member by way of a letter.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant < Ambitious Plastomac Company Limited > on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xx) The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- (xxi) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.ambitiousplastomac.com in and on the website of CSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.
11. Members who have registered their e-mail ids for receipt of documents in electronic mode under the Green Initiatives of Ministry of Corporate Affairs are being sent Notice of Annual General Meeting by e-mail and others are sent by post. Members have option to vote either through e-voting or through Physical Ballot Form which will be provided at the venue of the AGM. Members who have received Annual Report by e-mail and who wish to seek duplicate Annual Report from M/s. Ambitious Plastomac Company Limited, 608, Gold Crest Business Centre, L. T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400 092

Kindly note that the Members can opt only one mode of voting, i.e. either by Physical Ballot which shall be provided at the venue of the AGM or e-Voting. If you are opting for e-Voting, then do not vote by Physical Ballot also and vice versa. However, in case shareholders cast their vote by physical ballot and e- Voting, then voting done through e- voting shall prevail and voting done through physical ballot will be treated as invalid.

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel

Chairman

(Din : 06512030)

Place : Ahmedabad

Date : 12.08.2017

DIRECTORS' REPORT

To,
The Members,

Your Directors present here with the 26th Annual Report together with the audited Statement of Accounts for the year ended 31st March, 2017.

FINANCIAL RESULTS

The operating results of the Company for the year ended 31st March, 2017 are briefly indicated below:

(Amount in INR)

	Year 2016-2017	Year 2015-2016
Revenue from Operations	1,21,17,989	NIL
Other Income	46,27,387	4,78,749
Total Expenditure	1,62,19,572	1,31,018
Profit before Tax	5,25,804	3,47,731
Provision for Tax Current Tax	1,11,000	64,000
Profit after Tax	4,14,804	2,83,731

REVIEW OF PERFORMANCE

Company has earned Revenue of Rs. 121.18 Lakhs from operations during the Year ended on 31.03.2017. Company has earned profit after tax of Rs. 4.15 Lakhs during the year.

CHANGES TO SHARE CAPITAL

At present the Authorized Share Capital of the Company stands at Rs. 60,000,000 and the paid up capital stand at Rs. 58,100,000. There has been no change in the share capital during the period ended 31st March, 2017.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year ended 31st March, 2017, company has not given any Loans, Guarantees and/or made any Investments covered under the provisions of Section 186 of the Companies Act, 2013.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

During the year ended 31st March, 2017, company has not entered into any Contracts and/or arrangements with related parties covered under section 188 of the Companies Act, 2013.

DIVIDEND

Your directors do not recommend any dividend for the period 2016-2017.

FIXED DEPOSITS

Your Company has not accepted any fixed deposits from the public and the provisions of Section 73 of the Companies Act, 2013 are not applicable.

NUMBER OF MEETINGS OF THE BOARD

The Board met Five times during the financial year on 30/05/2016, 10/08/2016, 12/11/2016, 10/02/2017 and 31/03/2017. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

DISCLOSURES UNDER SECTION 134(3)(L) OF THE COMPANIES ACT, 2013

There were no any material changes and commitments occurred between the end of the period of the Company and date of this report, which can affect the financial position of the Company.

DIRECTORS

At the last Annual General Meeting held on 30th September, 2016, the members:

- (1) Re-appointed Mrs. Rajvi Pinkal Patel, Promoter Director, who was retiring by rotation.
- (2) Appointed Mr. Pinkal Rajeshbhai Patel as Managing Director of the company.

The details of directors seeking appointment/re-appointment at the ensuing Annual General Meeting will be provided in the Notice calling the said Annual General Meeting.

The Company has received declarations from all the independent directors confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of section 149 of Companies Act, 2013.

CHANGE IN KEY MANAGERIAL PERSONNEL

Mr. Pinkal Rajeshbhai Patel was appointed as Managing Director of the company for a period of five year w.e.f. 1st October, 2016.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Regulations, the Board has carried out the annual performance evaluation of its own performance, of the Directors individually, as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees of the Board. At the meeting of the Board, all the relevant factors that are material for evaluating the performance of individual Directors, the Board and its various Committees, were discussed. A structured questionnaire each, for evaluation of the Board, its various Committees and individual Directors, was prepared and recommended to the Board by the Nomination & Remuneration Committee, for doing the required evaluation, after taking into consideration the input received from the Directors, covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, execution and performance of specific duties, obligations and governance, etc.

A separate exercise was carried out to evaluate the performance of individual Directors, including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority Shareholders, etc. The performance evaluation of the independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and non independent Directors was also carried out by the Independent Directors at their separate meeting. The Directors expressed their satisfaction with the evaluation process.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the period ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit of the Company for the period ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CODE OF CONDUCT

The Board has laid down a Code of Conduct for all Board Members and Senior Management of the Company. Board Members and Senior Management Personnel have affirmed Compliance with the Code for the period 2016-17. A separate declaration to this effect forms part of this Annual Report.

The Company has adopted code of practices and procedures for fair disclosures of unpublished price sensitive information and code of conduct as required under Regulation (8)(1) and Regulation (9)(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATES

Company has not any subsidiary company / Joint Ventures / Associates.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

AMBITIOUS PLASTOMAC COMPANY LIMITED

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013, read with the Rule, 8 (3) of the Companies (Accounts) Rules, 2014, are given in the "Annexure-A" attached hereto and forms part of this Report.

STATUTORY AUDITORS

At the Annual General Meeting held on September 30, 2014, M/s K. P. Sompura & Company, Chartered Accountants, (Firm Reg. No. 131641W) were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s K. P. Sompura & Company, Chartered Accountants, (Firm Reg. No. 131641W), as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s A Santoki & Associates, Ahmedabad, Practising Company Secretaries, to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "Annexure B".

LISTING

The Company's Securities are listed with the Stock Exchanges at Ahmedabad and Mumbai. Equity shares of the company are suspended from trading of the securities on the BSE Limited w.e.f. 15th December, 2015.

CORPORATE GOVERNANCE

As per Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V is not applicable to our company as the paid up equity share capital of our company is less than rupees ten crore and also net worth of our company is less than rupees twenty five crore, as on the last day of the previous financial year.

MANAGEMENT DISCUSSION & ANALYSIS

A separate section Management Discussion and Analysis of the financial position of the company forms part of the Annual Report.

PARTICULARS OF THE EMPLOYEES

In terms of provisions of Section 197 read with Rule, 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees are receiving remuneration as mentioned in the said section.

The information required pursuant to Section 197 read with Rule, 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is annexed as per "Annexure C".

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 are annexed herewith as "Annexure D".

NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee comprises of three members who are Independent Directors. Chairman of the Committee is Independent Director. The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Company's Remuneration Policy is attached as "Annexure-E" and forms a part of this Report.

RISK MANAGEMENT POLICY

The Company has developed and implemented Risk Management Policy. In the opinion of the Board, there is no any risk which may threaten the existence of the company.

POLICY ON PREVENTION OF SEXUAL HARASSMENT

The Company has formulated and implemented a policy for Prevention of Sexual Harassment of Women at workplace. During the year under review, the Company has not received any complaints under the policy.

CORPORATE SOCIAL RESPONSIBILITY

Company was not required to formulate policy on Corporate Social Responsibility as your company is not falling with the provisions of Section 135 of Companies Act, 2013.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and pursuant to the provision of SEBI (LODR) Regulations, 2015, the Board of Directors had approved the Policy on Vigil Mechanism/ Whistle Blower. This Policy inter-alia provides a direct access to the Chairman of the Audit Committee. Your Company hereby affirms that no Director/ employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

EXPLANATION TO THE QUALIFICATIONS IN AUDITOR’S REPORT AND SECRETARIAL AUDIT REPORT

There are no qualifications or adverse remarks in the Auditor’s Report. Explanation on qualification adverse remark made in Secretarial Audit Report is as under.

Qualification/ Adverse Remark	Explanation
As per Section-138 of Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014, company should have made appointment of Internal Auditor within six months of commencement of that section i.e. by 30th September, 2014. However, Company has not appointed any Internal Auditor.	By oversight, appointment of Internal Auditor as required under Section 138 of Companies Act, 2013 was not done within stipulated statutory time period.
As per Section-203 of Companies Act, 2013, the company should have Whole Time key managerial personnel. However Company has not made appointment Whole Time Company Secretary and Chief Financial Officer. Company has appointed Mr. Pinkal R. Patel as a Managing Director of the company w.e.f. 1st October, 2016.	Also company was not able to get a fit and proper candidate for the post of Whole Time Company Secretary and Chief Financial Officer at remuneration within the affordable range of the Company. The Company did made sufficient attempts to appoint full time Company Secretary and Chief Financial Officer, however, was unable to find / appoint any suitable candidate.
Pursuant to Section 92(1) of Companies Act 2013, company is required to file annual return with the Registrar of Companies within sixty days of Annual General Meeting in Form MGT-7. However, the company has not filed the Annual Return for the year ended 31.03.2016 with the Registrar of Companies.	Due to technical problems, company was not able to upload Form MGT-7 on the website of www.mca.gov.in. Company has also raised the issue with the MCA and Registrar of Companies and expecting to get the same resolve at the earliest.
Pursuant to Section 117(1) of Companies Act, 2013, copy of every resolution in respect of matters specified in sub-section (3) of that section, shall be filed with the Registrar within thirty days of the passing of the said resolution. However company has late filed Board Resolutions passed for approval of financial statement and the Board’s Report passed under Section 179(3)(g) of the Act with the Registrar of Companies.	Non-compliance was due to oversight and inadvertence. Management confirms to comply with the said provisions in future.
(1) Late Submission of Financial Results pursuant to Regulation 30(6) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the Year / Quarter ended on 31st March, 2016. (2) Late Submission of Shareholding pattern pursuant to Regulation 31(1) of Securities and Exchange Board of India (listing obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on 31st March, 2016. (3) Late Submission of Statement of Investor Complaints pursuant to Regulation 13(3) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the Quarter ended on 31st March, 2016. (4) Late Submission of Compliance Certificate pursuant to Regulation 7(3) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the half year ended on 31st March, 2016. (5) Late Submission of Certificate pursuant to Regulation 40(9) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the half year ended on 31st March, 2016. (6) Late Submission of Reconciliation of Share Capital Audit Report pursuant to Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 for the Quarter ended on 31st March, 2016.	All qualifications are relating to late submission of various quarterly/ half yearly compliances for the Quarter / half year ended on 31 st March, 2016 with the stock Exchanges. Non-compliance was due to oversight and inadvertence. Management confirms to comply with the clauses of Securities and Exchange Board of India (listing obligations and Disclosure Requirements) Regulations, 2015 in future.

AMBITIOUS PLASTOMAC COMPANY LIMITED

<p>(7) Company has not complied with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding issuing of public notice in newspaper about the Meeting of the Board and also regarding publication of financial results in newspaper. (8) Company, during the year under review, has done the filing as required to be done as per various clauses of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015, with the BSE Limited only and has not done any filing with the Ahmedabad Stock Exchange. Also company has not made payment of Annual Listing Fees to Ahmedabad Stock Exchange.</p>	<p>Company has not issued public notice in newspaper about the Meeting of the Board and also regarding publication of financial results in newspaper as per provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the company is going through financial crunches due to not carrying of any business activities in previous year. However, Board assures to comply with the same in future. Regarding submission with the Ahmedabad Stock Exchange, please note that at present, no trading in the equity shares of the company is being done at Ahmedabad Stock Exchange. Moreover equity shares of the company are listed on nationwide stock exchange i.e. BSE Limited, and as such company has not made any filing with Ahmedabad Stock Exchange. Management assures to do all compliance related filing with BSE Limited. However, Board assures that it will be complied with in future.</p>
<p>As per Regulations 33(1)(d) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015, the listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) on a quarterly or annual basis are to be given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. However, we have been informed that M/s K. P. Sompura & Co, Statutory Auditors of the company, who has issued limited review report and annual audit report during the year under review which has been submitted with the BSE Limited on a quarterly and annual basis, are not holding a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.</p>	<p>It is self explanatory and does not require any comment.</p>
<p>As per Regulations 33(1)(d) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015, the listed entity shall ensure that hundred percent of shareholding of promoter(s) and promoter group is in dematerialized form and the same is maintained on a continuous basis in the manner as specified by the Board. However out of total Promoter Shareholding of 14,35,200 no. of equity shares, 11,51,700 no. of equity shares were in physical form as per the Shareholding Pattern of the company for the Quarter ended on 31st March, 2017.</p>	<p>Company has already advised Promoters to dematerialize their shares and they have assured to complete the same at the earliest.</p>

ACKNOWLEDGEMENT

Your company & Directors wish to place on record their appreciation of the assistance and co-operation extended by Investors, Bankers, Customers, Business Associates and Government. We are deeply grateful to shareholders for their continued faith, confidence and support to the company. The Directors wishes to place on record its appreciation of sincere and dedicated work of employees of the company which has contributed to the growth of the Company.

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel

Chairman

(Din : 06512030)

Place : Ahmedabad

Date : 12.08.2017

ANNEXURE 'A' TO THE DIRECTORS' REPORT

Conservation of energy, technology absorption and Foreign exchange earnings and outgo [Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014]

(A) CONSERVATION OF ENERGY:

- (i) the steps taken or impact on conservation of energy : It mainly includes selection and installation of energy efficient equipments and energy saving devices.
- (ii) the steps taken by the company for utilising alternate sources of energy : None
- (iii) the capital investment on energy conservation equipments : Nil

(B) TECHNOLOGY ABSORPTION:

- (i) the efforts made towards technology absorption : None
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution : N.A.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported : None
 - (b) the year of import : N.A.
 - (c) whether the technology been fully absorbed : N.A.
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : N.A.
- (iv) the expenditure incurred on Research and Development : Nil

(C) FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign Exchange Earnings : Rs. Nil

Foreign Exchange Outgoes : Rs. Nil

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel

Chairman

(Din : 06512030)

Place : Ahmedabad

Date : 12.08.2017

ANNEXURE 'B' TO THE DIRECTORS' REPORT

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Ambitious Plastomac Company Limited
608, Gold Crest Business Centre, L.T. Road,
Opp. Manubhai Jewellers, Borivali(W),
Mumbai – 400092, Maharashtra

I/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Ambitious Plastomac Company Limited (CIN: L25200MH1992PLC068544)** (hereinafter called 'the company') for the financial year ended on March 31, 2017. Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

We report that –

- a. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of the financial statement of the company.
- d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
- e. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Based on my/our verification of the M/s **Ambitious Plastomac Company Limited's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on March 31, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head / groups of Acts, Laws and Regulations as applicable to the Company is as under.
 - 1. Income-Tax Act, 1961 and Indirect Tax Laws;
 - 2. Labour Laws & other incidental laws related to labour and employees appointed by the Company.

As informed to us by the Management, no any other Law was applicable to the company during the period under review.

We have also examined compliance with the applicable clauses of the followings:-

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above, wherever applicable to the company, subject to the following observations:

(A) Non Compliance of Clauses of The Companies Act, 2013 (the Act) and the rules made there under :

- (1) As per Section-138 of Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014, company should have made appointment of Internal Auditor within six months of commencement of that section i.e. by 30th September, 2014. However, Company has not appointed any Internal Auditor.*
- (2) As per Section-203 of Companies Act, 2013, the company should have Whole Time key managerial personnel. However Company has not made appointment Whole Time Company Secretary and Chief Financial Officer. Company has appointed Mr. Pinkal R. Patel as a Managing Director of the company w.e.f. 1st October, 2016.*
- (3) Pursuant to Section 92(1) of Companies Act 2013, company is required to file annual return with the Registrar of Companies within sixty days of Annual General Meeting in Form MGT-7. However, the company has not filed the Annual Return for the year ended 31.03.2016 with the Registrar of Companies.*
- (4) Pursuant to Section 117(1) of Companies Act, 2013, copy of every resolution in respect of matters specified in sub-section (3) of that section, shall be filed with the Registrar within thirty days of the passing of the said resolution. However company has late filed Board Resolutions passed for approval of financial statement and the Board's Report passed under Section 179(3)(g) of the Act with the Registrar of Companies.*

(B) Non Compliance of Clauses of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015:

Company has not complied and / or made late submission of the documents as required under various Regulations of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 as mentioned under.

- (1) Late Submission of Financial Results pursuant to Regulation 30(6) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the Year / Quarter ended on 31st March, 2016.*
- (2) Late Submission of Shareholding pattern pursuant to Regulation 31(1) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the Quarter ended on 31st March, 2016.*
- (3) Late Submission of Statement of Investor Complaints pursuant to Regulation 13(3) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the Quarter ended on 31st March, 2016.*
- (4) Late Submission of Compliance Certificate pursuant to Regulation 7(3) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the half year ended on 31st March, 2016.*
- (5) Late Submission of Certificate pursuant to Regulation 40(9) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015 for the half year ended on 31st March, 2016.*
- (6) Late Submission of Reconciliation of Share Capital Audit Report pursuant to Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 for the Quarter ended on 31st March, 2016.*
- (7) Company has not complied with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding issuing of public notice in newspaper about the Meeting of the Board and also regarding publication of financial results in newspaper.*

- (8) *Company, during the year under review, has done the filing as required to be done as per various clauses of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with the BSE Limited only and has not done any filing with the Ahmedabad Stock Exchange. Also company has not made payment of Annual Listing Fees to Ahmedabad Stock Exchange.*
- (9) *As per Regulations 33(1)(d) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015, the listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) on a quarterly or annual basis are to be given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. However, we have been informed that M/s K. P. Sompura & Co, Statutory Auditors of the company, who has issued limited review report and annual audit report during the year under review which has been submitted with the BSE Limited on a quarterly and annual basis, are not holding a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.*
- (10) *As per Regulations 33(1)(d) of Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015, the listed entity shall ensure that hundred percent of shareholding of promoter(s) and promoter group is in dematerialized form and the same is maintained on a continuous basis in the manner as specified by the Board. However out of total Promoter Shareholding of 14,35,200 no. of equity shares, 1151700 no. of equity shares were in physical form as per the Shareholding Pattern of the company for the Quarter ended on 31st March, 2017.*

Equity shares of the company are suspended from trading on BSE Limited w.e.f. 15th December, 2015 due to penal reasons.

I/we further report that

The Board of Directors of the Company is duly constituted, **except as mentioned herein above**, with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, Women Director under the act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned elsewhere in our report. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I/we further report that during the audit period, there were no instances of:

- (i) Public / Right / Preferential issue of shares / debentures / sweat equity.
- (ii) Redemption / buy-back of securities.
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations.

For A Santoki & Associates
Company Secretaries

SD/-
(AJIT SANTOKI)
C.P.No.:4189

Place : Ahmedabad
Date : 26.05.2017

ANNEXURE-C TO THE DIRECTORS' REPORT

Statement pursuant to Section 197 read with Rule, 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company.

S.No	Disclosure	Particulars		
1	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial period	During the period no remuneration was paid to any Director, Hence ratio of remuneration stands at 0 (Zero).		
2	The percentage increase in remuneration of each director, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year; the percentage increase in the median remuneration of employees in the financial period	Nil		
3	The number of permanent employees on the rolls of Company	Nil		
4	The explanation on the relationship between average increase in remuneration and company performance	There was no any increase in the remuneration		
5	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	No remuneration was paid to KMP during the year under review		
6	Details	31.03.2017	31.03.2016	Variation%
	Variations in the market capitalisation of the company	N.A.*	N.A.*	N.A.
	Price earnings ratio as at the closing date of the current financial year and previous financial year	N.A.*	N.A.*	N.A.
	Percentage increase in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer	N.A.		
7	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	There was no any payment of Managerial Remuneration during last financial year.		
8	The key parameters for any variable component of remuneration availed by the directors;	N.A.		
9	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the period	N.A.		
10	Affirmation that the remuneration is as per the remuneration policy of the company.	Yes		

***Not available as suspended from Bombay stock exchange for trading of securities w.e.f. 15th December, 2015**

**Annexure-D to the Directors' Report
Form MGT- 9****EXTRACT OF ANNUAL RETURN
as on period year ended on 31.03.2017**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L25200MH1992PLC068544
ii)	Registration Date [DDMMYY]	15/09/1992
iii)	Name of the Company	Ambitious Plastomac Company Limited
iv)	Category / Sub-Category of the Company	Limited Company, Limited by Shares
v)	Address of the Registered office and contact details Telephone No. Email ID	608, Gold Crest Business Centre, L. T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai-400092, Maharashtra, India +91-22-28067285 ambitiousplastomac@gmail.com
vi)	Whether listed company (Yes / No)	Yes
vii)	Name, Address and contact details of Registrar & Transfer Agents, if Any. Telephone No. Email ID	Link Intime India Private Limited, 506-508, Amarnath Business Centre-1 (ABC-1), Besides Gala Business Centre Near XT Xavier's College Corner Off C G Road , Ellisebridge, Ahmedabad 380006 +91-79-26465179 /86 / 87 ahmedabad@linkintime.co.in www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated) :-

SN	Name and Description of main products / services	NIC Code of the Product / Service	% to total turnover of the company
1	Trading in Shares & Securities	659	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NONE	N.A.	NONE	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	283500	1151700	1435200	24.70	283500	1151700	1435200	24.70	N.A.
b) Central Govt	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) State Govt(s)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) Bodies Corp.	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
f) Any other	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Sub-Total (A) (1)	283500	1151700	1435200	24.70	283500	1151700	1435200	24.70	N.A.
(2) Foreign									
a) NRIs-Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Other- Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) Bodies Corporate	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Any other	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Sub-Total (A) (2)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	Nil
Total Shareholding of Promoter (A)=(A)(1) + (A)(2)	283500	1151700	1435200	24.70	283500	1151700	1435200	24.70	N.A.
B. Public Shareholding	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
1. Institutions	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
a) Mutual Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) Central Govt	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) State Govt(s)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Venture Capital Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
f) Insurance Companies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
g) FIs	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
h) Foreign Venture Capital Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
i) Others (specify)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Sub-total (B)(1):-	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
2. Non-Institutions	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
a) Bodies Corp.									
i) Indian	146236	95900	242136	4.17	146815	95900	242715	4.18	+0.01
ii) Overseas	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	1258443	1092290	2350733	40.46	1257914	1092290	2350204	40.45	-0.01

AMBITIOUS PLASTOMAC COMPANY LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	299029	1461000	1760029	30.29	300671	1461000	1761671	30.32	+0.03
c) Others Clearing Member	15092	Nil	15092	0.26	13400	Nil	13400	0.23	-0.03
Non Resident Indians	1810	5000	6810	0.12	1810	5000	6810	0.12	N.A.
Overseas Corporate Bodies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Foreign Nationals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Trusts	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Foreign Bodies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
HUF	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Sub-total (B)(2):-	1720610	2654190	4374800	75.30	1720610	2654190	4374800	75.30	N.A.
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1720610	2654190	4374800	75.30	1720610	2654190	4374800	75.30	(4.92)
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Grand Total (A+B+C)	2004110	3805890	5810000	100	2004110	3805890	5810000	100	Nil

(ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Rajvi Pinkal Patel	358800	6.18	Nil	358800	6.18	Nil	N.A.
2	Monark R Patel	358800	6.18	Nil	358800	6.18	Nil	N.A.
3	Pinkal Rajeshbhai Patel	717600	12.35	Nil	717600	12.35	Nil	N.A.
	Total	1435200	24.70	Nil	1435200	24.70	Nil	N.A.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	14,35,200	24.70	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	14,35,200	24.70	14,35,200	24.70

(iv) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Prakash Chand Bihani				
	At the beginning of the year	66900	1.15	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	66900	1.15	66900	1.15
2	Alpeshkumar P Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
3	Anil Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
4	Balveer Singh				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
5	Bharatbhai Trikamlal Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
6	Chauhan Udaysinh A.				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
7	Dhruti K. Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
8	Ganpat Ishwarlal Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95

AMBITIOUS PLASTOMAC COMPANY LIMITED

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
9	Jashminaben A Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
10	Kirit Babulal Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Pinkal R. Patel				
	At the beginning of the year	717600	12.35	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	717600	12.35	717600	12.35
2	Hardik K. Patel				
	At the beginning of the year	Nil	N.A.	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	Nil	N.A.	Nil	N.A.
3	Nimesh K. Patel				
	At the beginning of the year	Nil	N.A.	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	Nil	N.A.	Nil	N.A.
4	Rajvi Pinkal Patel				
	At the beginning of the year	358800	6.18	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	358800	6.18	358800	6.18

V. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4626932	-	-	4626932
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4626932	-	-	4626932
Change in Indebtedness during the financial year				
* Addition				
* Reduction	4626932	-	-	4626932
Net Change	4626932	-	-	4626932
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL -

A. Remuneration to Managing Director, Whole-time Directors and/or Manager - NIL

SN	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
		Mr. Pinkal R. Patel, Managing Director	
1	Gross salary	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil
5	Others, please specify	None	None
	Total (A)	Nil	Nil
	Ceiling as per the Act	N.A.	N.A.

AMBITIOUS PLASTOMAC COMPANY LIMITED
B. Remuneration to other directors - NIL

SN	Particulars of Remuneration	Name of Directors				Total Amount
		Hardik K. Patel	Nimesh K. Patel			
1	Independent Directors					
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	Rajvi P. Patel				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil

C. Remuneration to key managerial personnel other than MD/Manager/WTD - Nil

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.	N.A.
	- as % of profit	N.A.	N.A.	N.A.	N.A.
	others, specify...	N.A.	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total	N.A.	N.A.	N.A.	N.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel

Chairman

(Din : 06512030)

Place : Ahmedabad

Date : 12.08.2017

ANNEXURE-E TO THE DIRECTORS' REPORT

Policy relating to the remuneration for the Whole-time Director, Non-Executive/ Independent Director, KMP and Senior Management Personnel

General:

- a. The remuneration / compensation / commission etc. to the Whole-time Director, Non-Executive/Independent Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- b. The remuneration and commission to be paid to the Whole-time Director shall be in accordance with the percentage /slabs / conditions as per the provisions of the Companies Act, 2013, and the Rules made thereunder.
- c. Increments to the existing remuneration / compensation structure linked to performance, should be clear and meet appropriate performance benchmarks and may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director.
- d. The Committee does not propose to fix the actual amounts of remuneration that may be payable to each individual key managerial personnel or senior management personnel. However, the management, whilst fixing the remuneration of any such key personnel must consider the following:
 - (1) The Industry practice for the same level of employment/office. (2) Past performance/ seniority of the concerned appointee. (3) The nature of duties and responsibilities cast upon such person by reason of his holding that office. (4) The remuneration should be such that it provides adequate incentive to the person to give his best to the Company and feel essence of high satisfaction with his employment. (5) The perquisites to be given to Whole-time Director/s, KMP & Senior Management Personnel will be as per industry practice and as may be recommended by the Committee to the Board.

Remuneration to Whole-time Director, KMP and Senior Management Personnel:

The Whole-time Director / KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required, reflecting the short and long term performance objectives appropriate to the working of the Company and its goals.

Remuneration to Non- Executive / Independent Director:

(A) Remuneration / Commission:

Remuneration to Non-Executive Directors by way of commission may be paid within the monetary limit fixed and approved by the Board subject to the overall limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

(B) Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committees thereof as may be recommended by the Committee and approved by the Board provided that the amount of such fees shall not exceed amount prescribed in this behalf by the Central Government from time to time.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Activity

During the year under review, company has carried out the activity of trading in shares and securities.

Financial Review

Company has earned Revenue of Rs. 121.18 Lakhs from operations during the Year ended on 31.03.2017. Company has earned profit after tax of Rs. 4.15 Lakhs during the year.

Future Outlook

Based on the buoyancy of the Indian Economy, the overall scenario and steps taken by the management, the future outlook of your company looks good.

Risk Management

Back Ground and Implementation

(i) Section 134(3) of the Companies Act, 2013 ('the Act') required the Board of Directors of a company, as part of the Board's Report, to give a statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company. Additionally, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires to lay down procedures about the risk assessment and risk minimization.

AMBITIOUS PLASTOMAC COMPANY LIMITED is prone to inherent business risks like any other organization. This document is intended to formalize a risk management policy the objective of which shall be identification, evaluating, monitoring, and minimizing identifiable risks.

The Board of Directors of the Company and the Audit Committee of Directors shall periodically review the risk management policy of the Company so that management controls the risk through properly defined net work.

Head of Departments shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning and report to the Board and the Audit Committee.

The risks are broadly categorized into:

Risk Category	Description
Strategic Risks	Market Strategy, Organizational Growth-Market Penetration, Market Share Volatility in Commodity Market Loss of Trade Secret Uncertainty surrounding political leadership in Domestic Markets Economic condition of the Market,, Global recession and Environmental Issues
Optional Risks	Consistent Revenue growth Cost Optimization Manpower retention Disaster Management and Data security Inefficient working capital management - High Inventory
Compliance Risks	Ensure stricter adherence to laws/ rules/ regulations/ standards Adherence of company Policies and Procedures
Financial and Reporting Risks	Volatility in Currency Maintaining standards of Corporate Governance and public disclosures

In adherence to the present regulatory mandates described hereinabove, risk management policy, to be implemented by departmental heads, for the purpose:

- (1) Ensure an organisation relevant and perpetual Risk Management framework for identifying, assessing, responding to, monitoring or controlling and reporting risks.
- (2) Apply an organized, thorough approach to effectively anticipate and mitigate the probable or realistic risks that could endanger achievement of key objectives.
- (3) Ensure systemic risk evaluation, categorization, and prioritization thereof to assign relative importance to identified risks to determine where appropriate management attention is required.
- (4) Practice the highest level of control measures by installing mechanisms and tools, with involvement of all process-owners across the organization, to ensure that all applicable legal, regulatory, and business requirements are up-to-date and met.

- (5) Develop alternative/ recommended courses of action for critical risks and control the probability of occurrence of the risk, keeping ready contingency plans for selected risks where the consequences of the risks are determined to be high.
- (6) Review the activities, status, and results of the risk management process on a periodic and event-driven basis with appropriate levels of management and resolve issues i.e. gauging potential risk exposure and addressing the same with appropriate corrective action.

Obtaining, wherever required or desirable, the advice, opinion and assistance from outside legal, accounting, or other advisors, as necessary, to aid informed decision making.

Material Development in Human Resource

The Company will be investing appropriately with focus on customer centricity, human resources will be focused on optimum employment engagement and the talent will be strengthened vis-a-vis the performance.

Internal Control Systems

The Company has in place adequate internal control systems and procedures covering all the financial and operating functions. These have been designed to provide adequate assurance to the management regarding compliance with the accounting standards by maintenance of appropriate accounting records, monitoring the economy and efficiency of operations, protecting the assets of the Company from losses and ensuring the reliability of financial and operational information through proper compliance with the statutory enactments and its rules and regulations. Some of the significant features of the internal control systems and procedures are as follows:

- Appropriate delegation of authority limits with responsibility incurring capital and revenue expenditures.
- Approval and monitoring of annual revenue budget for all operating and service functions.
- Procedure for approval of capital budget proposals and monitoring the expenditure on such acquisitions.
- Formulating and reviewing the annual and long-term business plans.

A comprehensive code of conduct for ensuring the integrity of financial reporting, ethical conduct, regulatory compliances and conflict of interest, if any.

- Review of the operations and financial plans in key business areas through monthly management meetings.
- Appointment of an independent experienced accountant for conducting internal audit for reporting to the management and the Audit committee, the adequacy and compliance with the internal controls and efficiency and effectiveness of operations.

The Audit Committee of the Board of Directors reviews the finding of the internal audit, adequacy of internal controls, compliance with the accounting standards, as well as recommends to the Board the adoptions of the quarterly and annual results of the company and appointment of auditors. The Audit Committee also reviews the related party transactions, entered into by the company during each quarter.

Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic conditions. And changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

For and on behalf of the Board

Place : Ahmedabad
Date : 12.08.2017

SD/-
Pinkal Rajeshbhai Patel
Chairman
(Din : 06512030)

AMBITIOUS PLASTOMAC COMPANY LIMITED

**DECLARATION UNDER SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Member of AMBITIOUS PLASTOMAC COMPANY LIMITED

The Board has laid down a code of conduct for all Board Members and Senior Management of the Company. The Board members and Senior Management have affirmed compliance with the code of conduct.

For and on behalf of the Board

Place : Ahmedabad
Date : 12.08.2017

SD/-
Pinkal Rajeshbhai Patel
Chairman
(Din : 06512030)

INDEPENDENT AUDITOR'S REPORT

To
The Members of :
AMBITIOUS PLASTOMAC COMPANY LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of Ambitious plastomac company Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by "the companies (Auditor's Report) Order 2015" issued by the Central Government of India in term of sub section (11) of section 143 of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us we give in an annexure the statement on the matter specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

AMBITIOUS PLASTOMAC COMPANY LIMITED

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company has disclosed the impact of pending litigations on its financial position in its financial statements

The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company during the financial year

For K.P. Sompura and company
Chartered Accountants
(FRN. 131641W)

(K P SOMPURA)
Proprietor

(Membership No. 045155)

Place :- Ahmedabad

Date :- 26-05-2017

ANNEXURE TO THE INDEPENDENT AUDITORS REPORT

Refer to the Paragraph 9 of the independent auditor's report of even date to the members of Lincoln Parenteral Limited. On the financial statements for the year ended on 31st March 2017.

Fixed Asset

The Company have no fixed assets hence no records are kept showing full particulars including quantitative details and situation of fixed asset.

Inventory

Physical verification of inventory has been conducted at reasonable intervals by the management.

In our opinion and according to the information and explanation given to us, the procedures of the physical verification followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.

On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification were not material.

Unsecured Loan

The company has not granted any loans to companies, covered in the register maintained under section 189 of the Companies Act.

Internal Controls

In our opinion and according to the information and explanations given to us, there is adequate internal control system which commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. We neither have come across nor are we informed of any continuing failure to correct major weakness in the internal control.

Acceptance of Depots

The company has not accepted any deposit from the public within the meaning of section 73 to section 76 of the act and the rules made there under during the period under audit.

Costing Records

The maintenance of cost records are not applicable to the company.

Statutory dues

Since there is no business activities hence nothing is to be mention in respect of The company is regular in depositing undisputed statutory dues including sales-tax, duty of customs, duty of excise, value added tax. The company is also regular except in some cases, in depositing provident fund, employees' state insurance and any other statutory dues, TDS, wealth tax and service tax with the appropriate authorities.

According to the information and explanation given to us and as per the records of the company examined by us, there are is a disputed liabilities in respected income tax matters approximate to the extent of Rs 95 lacs of earlier assessment year. there is no other disputed dues which are not deposited of in respect of sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax etc.

There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Act.

Cash Losses

The company has a accumulated losses of RS 5,51,94,529 at the end of the financial year and it has not incurred cash losses in this financial year and in the immediately preceding financial year.

Default in Repayments

In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a bank or financial institution. The company has opted one time settlement scheme with GSFC subject to final settlement of the order. The company has not issued any debenture.

Guarantee for loans taken by others

The company has not given any guarantee on the loan taken by others from banks and financial institutions.

Application of term loan

The company has not obtained any term loan during the financial year.

Fraud

During the course of our examination of the books of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us we have neighter come across to any material fraud on or by the company nor we are informed of any such cases by the management.

For K.P. Sompura and company
Chartered Accountants
(FRN. 131641W)

(K P SOMPURA)
Proprietor

(Membership No. 045155)

Place :- Ahmedabad

Date :- 26-05-2017

BALANCE SHEET AS AT MARCH 31, 2017

Particulars	Note No.	As at 31-03-2017 ₹	As at 31-03-2016 ₹
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	5,81,00,000	5,81,00,000
(b) Reserves and Surplus	2	-5,13,19,542	- 5,17,34,346
(c) Money Received Against Share Warrants			
2 Non-current liabilities			
(a) Long-Term Borrowings	3	—	46,26,932
3 Current liabilities			
(a) Short-Term Borrowings	4	1,17,00,000	3,68,116
(b) Short-Term Provisions	5	1,11,000	64,000
TOTAL		1,85,91,458	1,14,24,702
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
2 Current assets			
(1) Current investments		—	—
(2) Inventories	6	4,02,693	—
(3) Cash and Bank Balance	7	1,81,131	9,490
(4) Short-term loans and advances	8	1,80,07,633	1,14,15,212
TOTAL		1,85,91,458	1,14,24,702

As per our report of even date
For **K.P.SOMPURA & COMPANY**
Chartered Accountants
FR No. 131641W

(K.P.SOMPURA)
PROPRIETOR
M. No. 045155

Date : 26-05-2017
Place : Ahmedabad

For and on behalf of the Board of Directors of
AMBITIOUS PLASTOMAC COMPANY LIMITED

PINKAL R PATEL

HARDIK PATEL.

Date : 26-05-2017
Place : Ahmedabad

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2017

Particulars	Refer Note No.	For the year ended on 31-03-2017 ₹	For the year ended on 31-03-2016 ₹
Revenue from operations	9	1,21,17,989	—
Other income	10	46,27,387	4,78,749
Total Revenue		1,67,45,376	4,78,749
Expenses:			
Purchases of Stock-in-Trade	11	1,17,11,151	—
Changes in inventories of finished goods WIP and Stock-in-Trade	12	– 4,02,693	—
Employee benefits expense	13	13,00,000	—
Finance costs	14	12,769	6,018
Depreciation and amortization expense	-	—	—
Other expenses	15	35,98,346	125000
Total expenses		1,62,19,572	1,31,018
Profit before tax		5,25,804	3,47,731
Tax expense:			
Current tax		1,11,000	64,000
Deferred tax		—	—
Total Tax Expense		1,11,000	64,000
Profit (Loss) for the period		4,14,804	2,83,731
Earnings per equity share:	15(A)		
Basic		0.07	0.05
Diluted		—	—

As per our report of even date
For K.P.SOMPURA & COMPANY
 Chartered Accountants
 FR No. 131641W

(K.P.SOMPURA)
 PROPRIETOR
 M. No. 045155

Date : 26-05-2017
 Place : Ahmedabad

For and on behalf of the Board of Directors of
AMBITIOUS PLASTOMAC COMPANY LIMITED

PINKAL R PATEL

HARDIK PATEL.

Date : 26-05-2017
 Place : Ahmedabad

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

	31-03-2017	31-03-2016
Cash flow from Operations		
Net Profit Before Tax & Extra-Ordinary Items.	5,25,804	3,47,731
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation & Amortization	—	—
Interest Received	—	—
Expenses Reported under other activity head	12,769	6,018
Cash flow from Operating Activities Before Working Capital Changes	5,38,572	3,53,749
Changes in current assets & current liability		
(Increase)/ Decrease in Trade receivables	—	—
(Increase)/ Decrease in inventories	-4,02,693	
(Increase)/ Decrease in loans & advances	-65,92,421	12,62,252
Increase/ (Decrease) in Trade Payables	—	—
Increase/ (Decrease) in Other Current liability	1,13,31,884	-16,17,000
Net cash from operating activities of Continuing operations	48,75,343	-999
Tax Paid	-64,000	-53,000
Net cash from / (used) in operations- (A)	48,11,343	-53,999
Cash flow from Investing Activities		
Interest Received	—	—
Net cash from / (used) in Investing Activities- (B)	—	—
Cash flow from Financing Activities		
Increase/ (Decrease) in Borrowings	-46,26,932	—
Interest Paid	-12,769	-6,018
Net cash from / (used) in Financing Activities-(C)	-46,39,701	-6,018
Net Increase / (decrease) in cash & cash equivalents- A+B+C	1,71,641	-60,017
Cash & cash equivalents at the beginning of the year	9,490	69,507
Cash & cash equivalents at the end of the year	1,81,131	9,490
Net Increase / (decrease) in cash & cash equivalents	1,71,641	-60,017

Notes to Cash Flow Statements

1 All Figures with negative sign are outflows.

2 The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statement

As per our report of even date
For K.P.SOMPURA & COMPANY
 Chartered Accountants
 FR No. 131641W

(K.P.SOMPURA)
 PROPRIETOR
 M. No. 045155

Date : 26-05-2017
 Place : Ahmedabad

For and on behalf of the Board of Directors of
AMBITIOUS PLASTOMAC COMPANY LIMITED

PINKAL R PATEL

HARDIK PATEL.

Date : 26-05-2017
 Place : Ahmedabad

Statement of significant accounting policies

1. Corporate Information

Ambitious plastomac company limited ('the Company') is a listed company, incorporated under the provisions of the Companies Act 1956, having its registered office in the State of Maharashtra, India. The shares of the company are listed on BSE and ASE. The company is engaged in the business of trading of shares and goods..

2. Basis of Preparation:

These financial statements are prepared on accrual basis of accounting, following historical cost convention, in accordance with the provisions of the Companies Act, 2013 ('the Act'), accounting principles generally accepted in India and comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

3. Presentation and disclosure of financial statements

The accounts are presented in accordance with the revised Schedule III notified under the Act.

4. Use of estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

5. Inventories:

Raw Materials, Containers, Stores and Spares

Raw materials, packing materials, stores, spares and consumables are valued at lower of cost (net of refundable taxes and duties) or net realizable value. The cost of these items of inventory are determined on FIFO basis and comprises of cost of purchase and other incidental costs incurred to bring the inventories to their present location and condition.

Finished Goods and Work-in-progress

Work in progress and finished goods are valued at lower of cost or net realizable value. The cost of work in process and finished goods includes cost of conversion and other costs incurred to bring the inventories to their present location and condition.

Traded Goods

Traded Goods are valued at lower of cost and net realizable value. Cost is determined on FIFO basis. Excise Duty in respect of finished goods lying in factory premises are provided for and included in valuation of inventory in case of non Export Items.

6. Employee benefits

Short-term employee benefits are recognized as an expense in the profit and loss account of the year in which the related service is rendered. Cost of post employment benefits relating to Defined Contribution Plans such as contribution to Provident Fund employee pension fund etc. are recognized as an expense in the profit and loss account of the year in which the related service is rendered. The Company has Defined Benefit Plan for post employment benefits in the form of Gratuity for all employees administered through trust, funded with Life Insurance Corporation of India. Liability for the this Defined Benefit Plans is provided on the basis of actuarial valuation, as at the balance sheet date, carried out by independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit Method. The actuarial gains and losses arising during the year are recognized in the Profit & Loss Account for the year.

7. Revenue Recognition:

Revenue from sale of goods is recognized on transfer of all significant risks and rewards of ownership to the buyer. Sales are stated net of excise duty, sales tax and trade discounts.

Interest on deployment of surplus funds is recognized using the time-proportion method, based on interest rates implicit in the transaction based on reasonable certainty of receipt.

Interest on advances is recognized when the ultimate collection is not uncertain.

Dividend income is recognized when the right to receive dividend is established.

8. Taxation

Income tax expense comprises current tax expense and deferred tax expense/credit.

Current tax

Provision for current tax is calculated in accordance with the provisions of the Income-Tax Act, 1961 and is made annually based on the tax liability computed after considering tax allowances and exemptions. Assets and liabilities representing current tax are disclosed on a net basis when there is a legally enforceable right to set off and where the management intends to settle the asset and liability on a net basis.

9. Investment

Current investments are carried at the lower of cost and fair value computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made, only if, in the opinion of the management, such a decline is regarded as being other than temporary.

10. Earnings per share ('EPS')

Basic EPS is computed using the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year except where the results would be anti dilutive. The number of equity shares is adjusted for any share splits and bonus shares issued effected prior to the approval of the financial statements by the Board of Directors.

11. Contingencies and provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12. Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statement and presents the cash flows by operating, investing and financing activities of the Company. Cash and cash equivalents presented in the cash flow statement consist of cash on hand and short-term investments with an original maturity of three months or less.

1 Share Capital

a. Details of Share Capital

Share Capital	As at 31-03-2017		As at 31-03-2016	
	Number	₹	Number	₹
Authorized				
Equity Shares				
Equity Share of ₹. 10 Each	60,00,000	6,00,00,000	60,00,000	6,00,00,000
	60,00,000	6,00,00,000	60,00,000	6,00,00,000
Issued, Subscribed & Paid up				
Equity Shares				
Equity Share of ₹. 10 Each	58,10,000	5,81,00,000	58,10,000	5,81,00,000
Total	58,10,000	5,81,00,000	58,10,000	5,81,00,000

b Statement of Reconciliation of number of share at the beginning and at the end of the financial year.

Equity Share Capital

Particulars	As at 31-03-2017		As at 31-03-2016	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	58,10,000	5,81,00,000	58,10,000	5,81,00,000
Shares Issued during the year	—	—	—	—
Shares bought back during the year	—	—	—	—
Shares outstanding at the end of the year	58,10,000	5,81,00,000	58,10,000	5,81,00,000

c Share holding details of the company As at 31-03-2017 and 31-03-2016, name of persons holding more than 5% shares.

Name of Shareholder/Company	No. of Shares held	
	As at 31-03-2017	As at 31-03-2016
Share held by Holding and ultimate holding Company		
Names of person holding more than 5% shares		
Pinkal patel	7,17,600	—
Monark patel	3,58,800	—
Rajvi Patel	3,58,800	—
Chetna sheth	—	6,27,909
Dilip sheth	—	5,18,700
Total	14,35,200	11,46,609

Rights, preferences and restrictions attached to shares:

Equity Shares :

The company has only one type of equity share of Rs. 10 each listed on BSE and ASE. Each of the share holders has right give one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Director is subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.

The company has not issued any shares in pursuant to a contract without receiving the payment in cash during the last five years. The company has also not issued any bonus share during last five years.

AMBITIOUS PLASTOMAC COMPANY LIMITED
2 Reserves & Surplus

Reserves & Surplus	As at 31-03-2017 ₹	As at 31-03-2016 ₹
Securities Premium Account		
Opening Balance	25,00,000	25,00,000
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	25,00,000	25,00,000
Capital Reserve		
Opening Balance	1374987	13,74,987
Closing Balance	13,74,987	13,74,987
Surplus		
Opening balance	- 5,56,09,333	- 5,58,93,064
(+) Net Profit/(Net Loss) For the current year	4,14,804	2,83,731
(+) Transfer from Reserves		—
(-) Proposed Dividends		—
(-) Dividend Tax		—
(-) Transfer to Reserves		—
Closing Balance	- 5,51,94,529	- 5,56,09,333
Total	- 5,13,19,542	- 5,17,34,346

3 Long Term Borrowings
a Secured Long term Borrowings

Long Term Borrowings	As at 31-03-2017 ₹	As at 31-03-2016 ₹
TERM LOAN		
From financial Institution	—	46,26,932
Total	—	46,26,932
Secured Long Term Borrowings	—	46,26,932

- a Term loan from GFSC-secured by personal gaurantee and first charges on residentail premises of Dilip Sheth -ex. director ,as a collateral securoties.

The company has opted for one time settlement scheme for repayment of dues to the finncial institutions., but Subject to final confirmation GSFC.

4 SHORT TERM BORROWINGS

SHORT TERM BORROWINGS	As at 31-03-2017 ₹	As at 31-03-2016 ₹
Creditors for expenses	2,00,000	3,68,116
advance received against sale of share & others	1,15,00,000	—
Total	1,17,00,000	3,68,116

5	Short-term provisions	As at 31-03-2017 ₹	As at 31-03-2016 ₹
	Income tax provision	1,11,000	64,000
	Income tax provision	1,11,000	64,000
6	Inventory		
	Trade Receivables	As at 31-03-2017 ₹	As at 31-03-2016 ₹
	Inventory	4,02,693	—
	Total	4,02,693	—
7	Cash and Bank Balance		
a	Cash and cash Equivalent		
	Cash and cash equivalents	As at 31-03-2017 ₹	As at 31-03-2016 ₹
	Balances with banks	27,061	—
	Cash on hand	1,54,070	9,490
	Total	1,81,131	9,490
8	Short-term loans and advances		
a	Short-term loans and advances	As at 31-03-2017 ₹	As at 31-03-2016 ₹
	Other Advance in Nature of Short term Advance		
	Secured, considered good		
	Unsecured, considered good		
	Income tax refund receivable	2,000	2,000
	other loans & advances	1,80,05,633	1,14,13,212
	Total	1,80,07,633	1,14,15,212
9	Revenue From Operations		
	Particulars	31-03-2017 ₹	31-03-2016 ₹
	Sales	1,21,17,989	—
	Total	1,21,17,989	—
10	Other Income		
	Particulars	31-03-2017 ₹	31-03-2016 ₹
	sundry dr/cr balances written off	46,26,932	4,75,749
	Dividend	455	—
	Excess income tax provision	—	3,000
	Total	46,27,387	4,78,749
11	Purchase of Stock in Trade		
a	For company having Stock in Trade		
	Particulars	31-03-2017 ₹	31-03-2016 ₹
	Purchase during the year	1,17,11,151	—
	Total	1,17,11,151	—

AMBITIOUS PLASTOMAC COMPANY LIMITED
12 Changes in inventories of finished goods WIP and Stock-in-Trade

Particulars	31-03-2017	31-03-2016
	₹	₹
Trading Goods		
Stock at the Beginning of the financial year	—	—
Stock at the End of the financial year	4,02,693	—
Trading Goods	– 4,02,693	—

13 Employee benefits expense

Employee Benefits Expense	31-03-2017	31-03-2016
	₹	₹
Salary to Staff	13,00,000	—
Total	13,00,000	—

14 Finance Cost

Particulars	31-03-2017	31-03-2016
	₹	₹
Bank Charges	2,529	18
Interest on advance tax	10,240	6,000
Total	12,769	6,018

25 Other Expenses

Particulars	31-03-2017	31-03-2016
	₹	₹
Administrative Expenses		
Audit Fee	25,000	25,000
Accounting Fees	25,000	—
Advertisement Exps	15,840	—
Conveyance	—	18,551
Demat Charges	795	—
Office Exps.	1,66,471	81,449
Legal Exps	4,130	—
others Exps	20,80,832	—
Rounding Off	28	—
sundry dr/cr balance s written off	12,80,250	—
Total Administrative Expenses	35,98,346	1,25,000
Selling and Distribution Expenses		
Total Selling and Distribution Expenses	—	—
Total Other Expenses	35,98,346	1,25,000

15 (A) Other Informations - Profit and Loss Statement

a Details of Payment to Auditors

Particulars	For the year ended on 31-03-2017	For the year ended on 31-03-2016
Audit Fee	25,000	25,000
Taxation Work	—	—
For company law matters	—	—
For management services	—	—
For other services	—	—
For reimbursement of expenses	—	—
Total	25,000	25,000

b contingent Liabilities

Particulars	For the year ended on 31-03-2017	For the year ended on 31-03-2016
Income tax	95	95
Total	95	95

c Earnings per share

Particulars	For the year ended on 31-03-2017	For the year ended on 31-03-2016
Basic		
Profit attributable to equity shareholders	4,14,804	2,83,731
Nominal Value of equity share	58,10,000	58,10,000
Weighted average number of ordinary equity shares for Basic EPS	0.07	0.05
Basic EPS	0.07	0.05
Diluted		
Profit attributable to equity shareholders	4,14,804	2,83,731
Add : interest/dividend on convertible instruments	—	—
Profit after tax for Diluted EPS	—	—
Weighted average number of ordinary equity shares for Basic EPS	58,10,000	58,10,000
Add: Adjustment for conversion option	—	—
Weighted average number of ordinary equity shares for Diluted EPS	—	—
Diluted EPS	0.07	0.05

As per our report of even date
For K.P.SOMPURA & COMPANY
 Chartered Accountants
 FR No. 131641W

(K.P.SOMPURA)
 PROPRIETOR
 M. No. 045155

Date : 26-05-2017
 Place : Ahmedabad

For and on behalf of the Board of Directors of
AMBITIOUS PLASTOMAC COMPANY LIMITED

PINKAL R PATEL

HARDIK PATEL.

Date : 26-05-2017
 Place : Ahmedabad

ROUTE TO ANNUAL GENERAL MEETING VENUE



Ambitious Plastomac Company Limited
608, Gold Crest Business Centre, L. T. Road,
Opp. Manubhai Jewellers, Borivali(W),
Mumbai-400092, Maharashtra

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. off: 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400092,
 CIN : L25200MH1992PLC068544,
 Email : ambitiousplastomac@gmail.com, Phone : +91-22-28067285, Website : www.ambitiousplastomac.in

**FORM NO. MGT-11
 PROXY FORM**

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rule 2014)

Name of the Member(s)	
Registered Address	
E-Mail ID	
Folio No. / Client ID / DP. ID	
No. of Shares	

I / we, being the member(s) of the above named company, hereby appoint:

(1) Name : _____ Address: _____

Email ID: _____ Signature: _____ or Failing him / her:

(2) Name : _____ Address: _____

Email ID: _____ Signature: _____ or Failing him / her:

(3) Name : _____ Address: _____

Email ID: _____ Signature: _____

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 26th Annual General Meeting of the Company, to be held on **Saturday, 30th day of September, 2017 at 4:00 p.m.** at 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400092 and at any adjournment thereof in respect of such resolutions as are indicated below :

AMBITIOUS PLASTOMAC COMPANY LIMITED

Resolution No.	Particulars of Resolution	Optional	
		For	Against
1.	To consider and adopt Audited Financial Statement, Report of the Board of Directors and Auditors.		
2.	Re-appointment of Mr. Pinkal R. Patel, retiring by rotation.		
3.	Ratification of Appointment of Auditors and fixing their remuneration.		

Signed this _____ day of _____ 2017

Affix
One Re.
Revenue
Stamp

Signature of Shareholder _____

Signature of Proxy holder (s) _____

Note: his form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the meeting.

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. off: 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400092,
CIN : L25200MH1992PLC068544,
Email : ambitiousplastomac@gmail.com, Phone : +91-22-28067285, Website : www.ambitiousplastomac.in

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

I hereby record my presence at the 26th Annual General Meeting of Ambitious Plastomac Company Limited held on **Saturday, 30th day of September, 2017 at 4:00 p.m.** at 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400092.

DP ID	Client ID	Folio No.	No. of Shares held

Full Name of Shareholder (In Block Letters)

Signature

Full Name of Proxy (In Block Letters)

Signature

If undelivered please return to :

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. off: 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400092,

CIN : L25200MH1992PLC068544,

Email : ambitiousplastomac@gmail.com, Phone : +91-22-28067285, Website : www.ambitiousplastomac.in