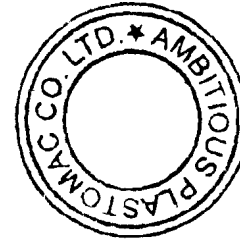
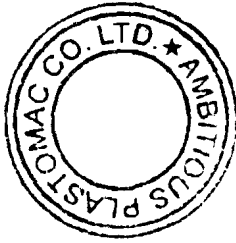



AMBITIOUS PLASTOMAC COMPANY LIMITED

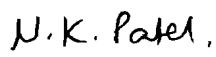
CIN: L25200MH1992PLC068544
REDG OFF: 608, GOLD CREST BUSINESS CENTRE,
L. T. ROAD, OPP. MANUBHAJEWELLERS,
BORIVALI (W), MUMBAI - 400092
E-MAIL: ambitiousplasto@gmail.com

Form A

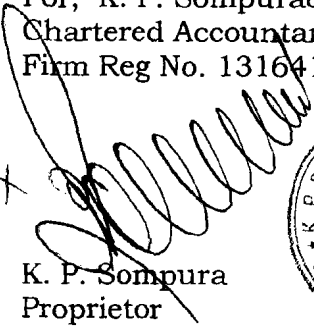
1	Name of the Company	Ambitious Plastomac Company Limited
2	Annual Financial Statement For the year ended	31st March, 2015
3	Type of Audit Observation	Un-Qualified Audit Report
4	Frequency of Observation	Not Applicable

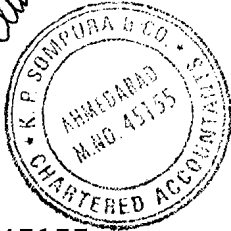


+ 
Pinkal Rajeshbhai Patel (DIN: 06512030)
Director
Ambitious Plastomac Company Limited

* 
Nimesh K. Patel (DIN: 06624565)
Chairman of Audit Committee
Ambitious Plastomac Company Limited

For, K. P. Sompura & Company,
Chartered Accountants,
Firm Reg No. 131641W

+ 
K. P. Sompura
Proprietor
Membership No. 045155



AMBITIOUS PLASTOMAC COMPANY LIMITED

ANNUAL REPORT 2014-2015

REGISTERED OFFICE

608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers,
Borivali(W), Mumbai - 400092

BOARD OF DIRECTORS

Mr. Pinkal R. Patel

Mrs. Rajvi P. Patel

Mr. Hardik K. Patel

Mr. Nimesh K. Patel

AUDITORS

M/S. K. P. Sompura & Company
Chartered Accountants
Ahmedabad

REGISTERED OFFICE

608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers,
Borivali(W), Mumbai - 400092

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Pinkal R. Patel, Promoter Director
 Mr. Rajvi P. Patel, Promoter Women Director (Appointed w.e.f. 14.08.2015)
 Mr. Dilip B. Sheth Promoter Director (Resigned w.e.f. 16.07.2015)
 Mr. Hardik K. Patel, Independent Director
 Mr. Nimesh K.Patel, Independent Director

REGISTERED OFFICE

Ambitious Plastomac Company Limited
 (CIN : L25200MH1992PLC068544)
 608, Gold Crest Business Centre, L. T. Road,
 Opp. Manubhai Jewellers, Borivali(W)
 Mumbai-400092, Maharashtra

COMMITTEES OF DIRECTORS

AUDIT COMMITTEE

Mr. Nimesh K.Patel, Chairman
 Mr. Pinkal Patel, Member
 Mr. Hardik K. Patel, Member

REGISTRARS AND SHARE TRANSFER AGENT

M/s Link Intime India Private Limited,
 C-13, Pannalal Silk Mills Compound,
 L.B.S. Marg, Bhandup(W),
 Mumbai, Maharashtra, 400078

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Pinkal Patel, Chairman
 Mr. Hardik K. Patel, Member
 Mr. Nimesh K.Patel, Member

AUDITORS

K. P. Sompura & Company
 2, "SHIVAM" Shayonaprasad, Shayona City,
 R.C. Technical Road, Ghatlodia,
 Ahmedabad - 380 061

NOMINATION & REMUNERATION COMMITTEE

Mr. Nimesh K.Patel, Chairman
 Mr. Hardik K. Patel, Member
 Mr. Pinkal Patel, Member

CONTENT	
Notice.....	1 to 3
Directors' Report.....	4 to 25
Management Discussion & Analysis.....	26 to 28
Corporate Governance Report.....	29 to 35
CEO / CFO Certification.....	36 to 36
Auditors Certificate on Corporate Governance.....	37to 37
Auditors' Report	38 to 41
Balance Sheet.....	42 to 42
Profit & Loss Account.....	43 to 43
Cash Flow Statement.....	44 to 44
Notes on Financial Statements.....	45 to 53
Statement of significant accounting policies.....	54 to 56
Attendance Slip and Proxy Form	57 to 58
Route to Annual General Meeting Venue.....	59 to 59

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. off: 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers,
Borivali(W), Mumbai - 400092, CIN : L25200MH1992PLC068544,
Email : ambitiousplastomac@gmail.com, Phone : +91-22-28067285,
Website : www.ambitiousplastomac.com

NOTICE

NOTICE is hereby given that the 24th Annual General Meeting of the members of the Company will be held on Wednesday, 30th September, 2015 at 11.00 a.m. at the registered office of the Company at 608, Gold Crest Business Centre, L. T. ROAD, Opp. Manubhai Jewellers, Borivali (W), Mumbai - 400092 to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015, Statement of Profit and Loss for the year ended on that day and Cash Flow Statement together with the Directors' Report and the Auditors' Report thereon.
2. To appoint a Director in place of Mr. Pinkal Patel who retires by rotation and being eligible, offers herself for re-appointment.
3. To ratify the appointment of Auditors and in this regards pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, pursuant to the recommendations of the audit committee of the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on September 30, 2014, the appointment of K. P. Sompura & Company, Chartered Accountants, (Firm Reg. No. 131641W) as the auditors of the Company to hold office till the conclusion of the AGM to be held in the calendar year 2019 be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2016 as may be determined by the audit committee in consultation with the auditors, plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.”

SPECIAL BUSINESS:

4. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution :**

“RESOLVED THAT Mrs. Rajvi Pinkal Patel (holding DIN 06589233), who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 14/08/2015 and who holds office until the date of this Annual General Meeting, and in respect of whom the Company has received from a member a notice in writing under Section 160 of the Companies Act, 2013 proposing the candidature of Mrs. Rajvi Pinkal Patel for the office of the Director of the company, be and is hereby appointed as Women Director of the Company whose period of office shall be liable to determination for retirement by rotation.”

Place: Ahmedabad
Date: 14.08.2015

For and on behalf of the Board

SD/-
Pinkal Rajeshbhai Patel
Chairman (Din : 06512030)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER.** The Proxies in order to be valid must be delivered at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting
3. Members are requested to notify their change of address, if any, in case of shares held in electronic form to the concerned depository participant quoting their Client ID Number and in case of Shares held in physical form to the Company.
4. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting
5. Members who hold Shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their folio no. in the attendance slip for attending Meeting.
6. Members / Proxies are requested to bring their copy of Annual Report to the meeting.
7. The Register of Members and Share Transfer Book of the Company shall remain closed from 25th September, 2015 to 30th September, 2015 (both days inclusive).
8. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.
9. Information required to be furnished under the Listing Agreement, as required under the Listing Agreement with the Stock Exchanges, the particulars of Directors who are proposed to be re-appointed, are given below:

Name of Director	Mr. Pinkal Patel	Mrs. Rajvi Patel
Date of Birth	29/03/1983	03/03/1983
Date of Appointment	24/04/2013	14/08/2015
Qualification and Expertise	Civil Engineer (Diploma) Having experience of about 10 years in the field of infrastructure and Construction business.	Bachelor of Arts (B.A.) Having experience of 5 years of marketing in Construction Company
Directorship held in other Companies (excl. private & foreign Comp)	NIL	NIL
Membership/ Chairmanship of committees in other public company	NIL	NIL
Shareholding in the Company	717600 Equity Shares	358800 Equity Shares

Item No. 4

The Board of Directors of the Company, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company, appointed Mrs. Rajvi Pinkal Patel as an Additional Women Director of the Company with effect from August 14, 2015. In terms of the provisions of Section 161(1) of the Act, Mrs. Rajvi Pinkal Patel would hold office up to the date of the ensuing Annual General Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the

Act proposing the candidature of Mrs. Rajvi Pinkal Patel for the office of Director of the Company. Mrs. Rajvi Pinkal Patel is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Mrs. Rajvi Pinkal Patel is aged about 33 years. She is Bachelor of Arts (B.A.). She is having experience of about 5 years of marketing in Construction Company. Looking to her experience and knowledge, she is suitable person to be appointed as Director of the company. She is proposed to be appointed as Non Executive Promoter Women Director of the Company, liable to retire by rotation.

She was first appointed on the board on 14/08/2015 as an Additional Women Director. At present, she is holding 3,58,800 no. of equity shares of the company. Mr. Pinkal Rajeshbhai Patel, Director is Husband of Mrs. Rajvi Pinkal Patel. Except this relationship, Mrs. Rajvi Pinkal Patel has no relationship with any other Director, Manager of Key Managerial Personnel of the company. She has not attended any Board Meetings of the company till date. She is not holding any Directorship in any other company nor holding any Membership / Chairmanship of Committees of other Boards.

Your Board thus recommends the passing of Resolution as Ordinary Resolution as set out at Item No. 4 of the Notice with respect to appointment of Ms. Rajvi Pinkal Patel as a Non Executive Promoter Women Director of the company.

Except Mrs. Rajvi Pinkal Patel herself and Mr. Pinkal Rajeshbhai Patel, who is relative of Mrs. Rajvi Pinkal Patel, no other Directors or key managerial personnel of the company and their relatives, are concerned or interested in the said Resolution.

Place: Ahmedabad
Date: 14.08.2015

For and on behalf of the Board

SD/-
Pinkal Rajeshbhai Patel
Chairman(Din : 06512030)

REGISTERED OFFICE
608, GOLD CREST BUSINESS CENTRE,
L. T. ROAD, OPP. MANUBHAI JEWELERS,
BORIVALI (W), MUMBAI – 400092

AMBITIOUS PLASTOMAC COMPANY LIMITED**DIRECTORS' REPORT**

To,
The Members,

Your Directors present here with the 24th Annual Report together with the audited Statement of Accounts for the year ended 31st March, 2015.

FINANCIAL RESULTS:

The operating results of the Company for the year ended 31st March, 2015 are briefly indicated below:

	Year 2014-2015	(Rs. in lacs) Year 2013-2014
Profit / (loss) Before Depreciation and Taxation	2.62	(0.16)
Depreciation	NIL	NIL
Profit / (Loss) before Taxation	2.62	(0.16)
Provision for taxation - For Current Tax	(0.53)	NIL
Provision for taxation - For Deferred Tax	NIL	NIL
MAT credit Entitlement	NIL	NIL
Profit / (Loss) after Taxation	2.09	(0.16)

REVIEW OF PERFORMANCE:

During the year under review, state of affairs of the company as compared to the previous year. Your company earned a total income of Rs. 6,69,100/- (Previous Year Rs. 34,22,000) and a net profit after tax of Rs. 2,62,194/- (Previous year loss of Rs. 15,799).

CHANGES TO SHARE CAPITAL :

At present the Authorized Share Capital of the Company stands at Rs. 60,000,000 and the paid up capital stand at Rs. 58,100,000. There has been no change in the share capital during the period ended 31st March, 2015.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS :

During the year ended 31st March, 2015, company has not given any Loans, Guarantees and/or made any Investments covered under the provisions of Section 186 of the Companies Act, 2013.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES :

During the year ended 31st March, 2015, company has not entered into any Contracts and/or arrangements with related parties covered under section 188 of the Companies Act, 2013.

DIVIDEND :

Your directors do not recommend any dividend for the period 2014- 2015.

FIXED DEPOSITS :

During the year under review, your Company did not accept any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

REMUNERATION POLICY :

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

RISK MANAGEMENT POLICY :

The Company has developed and implemented Risk Management Policy. In the opinion of the Board, there is no any risk which may threaten the existence of the company.

POLICY ON PREVENTION OF SEXUAL HARASSMENT :

The Company has formulated and implemented a policy for Prevention of Sexual Harassment of Women at workplace. During the year under review, the Company has not received any complaints under the policy.

CORPORATE SOCIAL RESPONSIBILITY :

Company was not required to formulate policy on Corporate Social Responsibility as your company is not falling with the provisions of Section 135 of Companies Act, 2013.

NUMBER OF MEETINGS OF THE BOARD :

The Board met eight times during the financial year, the details of which are given in the Corporate governance report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:

In accordance with Clause 49 of the Listing Agreement with the Stock Exchanges Management Discussions & Analysis Report is attached as part of this Annual Report.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits from the public and the provisions of Section 73 of the Companies Act, 2013 are not applicable.

DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013 :

Management of the company was taken over by Mr. Pinkal Rajeshbhai Patel, Mrs. Rajvi Pinkal Patel and Mr. Monark Rajeshbhai Patel, pursuant to the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in June, 2015. Pursuant to the takeover offer, total 1435200 no. of equity shares aggregating to 24.70% of total shareholding of the company were purchased by new promoters. Pursuant to the offer, management of the company has been taken over by new promoters and Mr. Dilip B. Sheth, earlier promoter director of the company resigned from directorship with effect from 16th July, 2015.

There were no any other material changes and commitments occurred between the end of the period of the Company and date of this report, which can affect the financial position of the Company.

DIRECTORS:

Mr. Pinkal Rajeshbhai Patel, Director of the Company is retiring by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

Mrs. Rajvi Pinkal Patel (holding DIN 06589233), who was appointed as an Additional Women Director of the Company by the Board of Directors w.e.f. 14/08/2015 and who holds office until the date of this Annual General Meeting, and in respect of whom the Company has received from a member a notice in writing under Section 160 of the Companies Act, 2013 proposing the candidature of Mrs. Rajvi Pinkal Patel for the office of the Director of the company, be and is hereby appointed as Director of the Company.

Mr. Dilip Sheth, ceased from the post of Director of the company w.e.f 16/07/2015.

BOARD EVALUATION :

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Risk management and Stakeholder Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the period ended 31st March, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit of the Company for the period ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively; f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

CODE OF CONDUCT :

The Board has laid down a Code of Conduct for all Board Members and Senior Management of the Company. Board Members and Senior Management Personnel have affirmed Compliance with the Code for the period 2014-15. A separate declaration to this effect is made out in the Corporate Governance Report.

The Company has adopted code of practices and procedures for fair disclosures of unpublished price sensitive information and code of conduct as required under Regulation (8)(1) and Regulation (9)(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

VIGIL MECHANISM / WHISTLE BLOWER POLICY :

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Clause 49 of the Listing Agreement, the Board of Directors had approved the Policy on Vigil Mechanism/ Whistle Blower. This Policy inter-alia provides a direct access to the Chairman of the Audit Committee. Your Company hereby affirms that no Director/ employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATES :

Company has not any subsidiary company / Joint Ventures / Associates.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY :

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

Particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013, read with the Rule, 8 (3) of the Companies (Accounts) Rules, 2014, are given in the "Annexure-A" attached hereto and forms part of this Report.

STATUTORY AUDITORS :

At the Annual General Meeting held on September 30, 2014, M/s K. P. Sompura & Company, Chartered Accountants, (Firm Reg. No. 131641W) were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2017. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s K. P. Sompura & Company, Chartered Accountants, (Firm Reg. No. 131641W), as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s A Santoki & Associates, Ahmedabad, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "Annexure B".

LISTING:

The Company's Securities are listed with the Stock Exchanges at Ahmedabad and Mumbai.

CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS :

A separate section on Corporate Governance and a Certificate from Auditors of the company regarding compliance of conditions of Corporate Governance as stipulated under clause 49 of the Listing Agreement together with the Management Discussion and Analysis of the financial position of the company forms part of the Annual Report.

PARTICULARS OF THE EMPLOYEES :

In terms of provisions of Section 197 read with Rule, 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees are

receiving remuneration as mentioned in the said section. The information required pursuant to Section 197 read with Rule, 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is annexed as per “Annexure C”.

EXTRACT OF ANNUAL RETURN :

The details forming part of the extract of the Annual Return in form MGT 9 are annexed herewith as “Annexure D”.

EXPLANATION TO THE QUALIFICATIONS IN AUDITOR’S REPORT AND SECRETARIAL AUDIT REPORT :

There are no qualifications or adverse remarks in the Auditor’s Report. Explanation on qualification adverse remark made in Secretarial Audit Report is as under.

Qualification/ Adverse Remark	Explanation
As per Section-138 of Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014, company should have made appointment of Internal Auditor within six months of commencement of that section i.e. by 30th September, 2014. However, Company has not appointed any Internal Auditor.	As it is the new provision under Companies Act, 2013, by oversight, appointment of Internal Auditor as required under Section 138 of Companies Act, 2013 was not done within stipulated statutory time period.
As per Section-149(1) of Companies Act, 2013, Company should have At least one women director in the board within the period of one year from the commencement of the section i.e. by 31/03/2015. However, the company has the appointed women director on 14/08/2015.	There was change in the management of the company and the company was in the process of completing formalities stipulated under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and was in process of takeover open offer and hence the old management failed to appoint the Women Director within stipulated time as per provisions of Companies Act, 2013. However, after change of management, company has appointed Mrs. Rajvi Pinkal Patel as Women Director w.e.f. 14/08/2015.
As per Section-203 of Companies Act, 2013, the company should have Whole Time key managerial personnel. However Company has not made appointment of Whole Time Key Managerial Personnel including Company Secretary and Chief Financial Officer.	Management of the company was taken over by Mr. Pinkal Rajeshbhai Patel, Mrs. Rajvi Pinkal Patel and Mr. Monark Rajeshbhai Patel, pursuant to the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in June, 2015. Pursuant to the offer, management of the company has been taken over by new promoters. New Management confirms to appoint any one from the new management as Managing Director (Key Managerial Personnel) at the earliest. Also company was not able to get a fit and proper candidate at remuneration within the affordable range of the Company. The Company did made sufficient attempts to appoint full time Company Secretary and Chief Financial Officer, however, was unable to find / appoint any suitable candidate.
As per Section-108 of Companies Act, 2013, Every Listed Company shall provide to its	Non-compliance was due to oversight and inadvertence. Management confirms to

<p>members facility to exercise their right to vote at general meeting by electronic means. However, the company has not provided evoting facility to its members for the Annual General Meeting held on 30th September, 2015.</p>	<p>comply with the said provisions in future.</p>
<p>As per Section-121 of Companies Act, 2013, the company is required to file report on Annual General Meeting to the Registrar of Companies within 30 days of the conclusion of Annual General Meeting. However, the company has not filed the said report with the Registrar of Companies for the Annual General Meeting held on 30th September, 2014.</p>	<p>Non-compliance was due to oversight and inadvertence. Management confirms to comply with the said provisions in future.</p>
<p>Pursuant to section 137 of Companies Act 2013, company is required to file adopted financial statement with the Registrar of Companies within thirty days of Annual General Meeting in Form AOC-4 XBRL. However, the company has not filed the Financial Statements for the year ended 31.03.2014 with the Registrar of Companies.</p>	<p>Non-compliance was due to oversight and inadvertence. Management confirms to comply with the said provisions in future.</p>
<p>Pursuant to Section 92(1) of Companies Act 2013, company is required to file annual return with the Registrar of Companies within sixty days of Annual General Meeting in Form MGT-7. However, the company has not filed the Annual Return for the year ended 31.03.2014 with the Registrar of Companies.</p>	<p>Non-compliance was due to oversight and inadvertence. Management confirms to comply with the said provisions in future.</p>
<p>Non Compliances of various clauses of Listing Agreement with Stock Exchanges</p>	<p>All qualifications are relating to late / non filing of some of the various quarterly compliances with the stock Exchanges. Non-compliance was due to oversight and inadvertence. Management confirms to comply with the clauses of Listing Agreement in future.</p> <p>Company has not issued public notice in newspaper about the Meeting of the Board and also regarding publication of financial results in newspaper as per Clause 41, as the company is going through financial crunches due to not carrying of any business activities in previous year. However, Board assures to comply with the same in future. Regarding submission with the Ahmedabad Stock Exchange, please note that at present, no trading in the equity shares of the company is being done at Ahmedabad Stock Exchange. Moreover equity shares of the company are listed on nationwide stock exchange i.e. BSE Limited, and as such company has not made any filing with Ahmedabad Stock Exchange. Management assures to do all compliance related filing with BSE Limited. However, Board assures that it will be complied with in future.</p>

ACKNOWLEDGEMENT:

The Board is thankful to its bankers for their continued support and assistance, which has played important role in progress of the Company.

Your Directors places on records the contribution of employees of the Company at all levels and other business associates for their commitment, dedication and respective contribution to the Company's operations during the year under review.

Place: Ahmedabad

Date: 14.08.2015

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel

Chairman(Din : 06512030)

Annexure 'A' to the Directors' Report

Conservation of energy, technology absorption and Foreign exchange earnings and outgo[Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014]

(A) CONSERVATION OF ENERGY:

(i) the steps taken or impact on conservation of energy : It mainly includes selection and installation of energy efficient equipments and energy saving devices.

(ii) the steps taken by the company for utilising alternate sources of energy : None

(iii) the capital investment on energy conservation equipments : Nil

(B) TECHNOLOGY ABSORPTION:

(i) the efforts made towards technology absorption : None

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution : N.A.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported : None

(b) the year of import : N.A.

(c) whether the technology been fully absorbed : N.A.

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : N.A.

(iv) the expenditure incurred on Research and Development : Nil

(C) FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign Exchange Earnings : Rs. Nil

Foreign Exchange Outgoes : Rs. Nil

Place: Ahmedabad

Date: 14.08.2015

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel

Chairman (Din : 06512030)

Annexure 'B' to the Directors' Report

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Ambitious Plastomac Company Limited
608, Gold Crest Business Centre, L.T. Road,
Opp. Manubhai Jewellers, Borivali(W),
Mumbai - 400092, Maharashtra

I/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Ambitious Plastomac Company Limited (CIN: L25200MH1992PLC068544)** (hereinafter called 'the company') for the financial year ended on March 31, 2015. Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

We report that -

- a. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of the financial statement of the company.
- d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
- e. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Based on my/our verification of the M/s **Ambitious Plastomac Company Limited's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on March 31, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2015, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;

- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under 18
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head / groups of Acts, Laws and Regulations as applicable to the Company is as under.

1. Income-Tax Act, 1961 and Indirect Tax Laws;
2. Labour Laws & other incidental laws related to labour and employees appointed by the Company.

As informed to us by the Management, no any other Law is applicable to the company as company has not carried out any business activities during the period under review.

We have also examined compliance with the applicable clauses of the followings:-

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India (Not Applicable to the Company during the Audit Report)
- (ii) Listing Agreements entered by the Company with the Stock Exchange. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above, wherever applicable to the company, subject to the following observations:

(A) Non Compliance of Clauses of The Companies Act, 2013 (the Act) and the rules made there under :

- (1) As per Section-138 of Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014, company should have made appointment of Internal Auditor within

six months of commencement of that section i.e. by 30th September, 2014. However, Company has not appointed any Internal Auditor.

(2) As per Section-149(1) of Companies Act, 2013, Company should have At least one women director in the board within the period of one year from the commencement of the section i.e. by 31/03/2015. However, the company has the appointed women director on 14/08/2015.

(3) As per Section-203 of Companies Act, 2013, the company should have Whole Time key managerial personnel. However Company has not made appointment of Whole Time Key Managerial Personnel including Company Secretary and Chief Financial Officer.

(4) As per Section-108 of Companies Act, 2013, Every Listed Company shall provide to its members facility to exercise their right to vote at general meeting by electronic means. However, the company has not provided evoting facility to its members for the Annual General Meeting held on 30th September, 2015.

(5) As per Section-121 of Companies Act, 2013, the company is required to file report on Annual General Meeting to the Registrar of Companies within 30 days of the conclusion of Annual General Meeting. However, the company has not filed the said report with the Registrar of Companies for the Annual General Meeting held on 30th September, 2014.

(6) Pursuant to section 137 of Companies Act 2013, company is required to file adopted financial statement with the Registrar of Companies within thirty days of Annual General Meeting in Form AOC-4 XBRL. However, the company has not filed the Financial Statements for the year ended 31.03.2014 with the Registrar of Companies.

(7) Pursuant to Section 92(1) of Companies Act 2013, company is required to file annual return with the Registrar of Companies within sixty days of Annual General Meeting in Form MGT-7. However, the company has not filed the Annual Return for the year ended 31.03.2014 with the Registrar of Companies.

(B) Non Compliance of Clauses of Listing Agreement with Stock Exchanges :

Company has not complied and / or made late submission of the documents as required under various clauses of listing agreement as mentioned under.

(1) Late Submission of Financial Result for the Quarter ended on 30th September, 2014 and March 31st March, 2015 pursuant to Clause 41 of the Listing Agreement.

(2) Late Submission of Shareholding pattern for the Quarter ended on 30th September, 2014, 31st December, 2014 and 31st March, 2015 pursuant to Clause 35 of the Listing Agreement.

(3) Non Submission of Quarterly Corporate Governance Report for the Quarter ended on 30th September, 2014 pursuant to Clause 49 of the Listing Agreement.

(4) Non Submission of copies of Annual Report for the year ended 31st March, 2014 pursuant to Clause 31 of Listing Agreement.

(5) Company has not complied with the provisions of Clause 41 of Listing Agreement regarding issuing of public notice in newspaper about the Meeting of the Board and also regarding publication of financial results in newspaper.

(6) Company, during the year under review, has done the filing as required to be done as per various clauses of Listing Agreement, with the BSE Limited only and has not done any filing with the Ahmedabad Stock Exchange. Also company has not made payment of Annual Listing Fees to Ahmedabad Stock Exchange.

BSE Limited has imposed penalties on company during the year under review for late / non-submission of various compliances required under Listing Agreement as mentioned above.

I/we further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, except that Women Director was not appointed within the time prescribed under the act and the Listing Agreement as mentioned elsewhere in our report. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I/we further report that during the audit period, there were no instances of:

- (i) Public / Right / Preferential issue of shares / debentures / sweat equity.
- (ii) Redemption / buy-back of securities.
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations.

Place : Ahmedabad
Date : 14/08/2015

A. Santoki & Associates,
Company Secretaries

SD/-
Ajit M. Santoki
Proprietor
M. No. FCS-2539
CP No. 4189

Annexure-C to the Directors' Report**Statement pursuant to Section 197 read with Rule, 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company.**

S.No	Disclosure	Particulars		
1	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial period	During the period no remuneration was paid to any Director, Hence ratio of remuneration stands at 0 (Zero).		
2	The percentage increase in remuneration of each director, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year; the percentage increase in the median remuneration of employees in the financial period	Nil		
3	The number of permanent employees on the rolls of Company	Nil		
4	The explanation on the relationship between average increase in remuneration and company performance	There was no any increase in the remuneration		
5	comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	As company has not carried out any business activity during the year, comparison of remuneration of KMP against the performance of the company is not possible		
6	Details	31.03.2015	31.03.2014	Variation%
	Variations in the market capitalisation of the company	Rs. 85,40,700	Rs. 2,64,35,500	209.52%
	Price earnings ratio as at the closing date of the current financial year and previous financial year	40.83	N.A. as Negative EPS	N.A.
	Percentage increase in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer	-85.30%		
7	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	There was no any increase in the salary of employees. There was no any increase in the Managerial Remuneration during last financial year.		
8	The key parameters for any variable component of remuneration availed by the directors;	N.A.		
9	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the period	N.A.		
10	Affirmation that the remuneration is as per the remuneration policy of the company.	Yes		

Annexure-D to the Directors' Report

Form MGT- 9
EXTRACT OF ANNUAL RETURN
as on period year ended on 31.03.2016
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L25200MH1992PLC068544
ii)	Registration Date [DDMMYY]	15/09/1992
iii)	Name of the Company	Ambitious Plastomac Company Limited
iv)	Category / Sub-Category of the Company	Limited Company, Limited by Shares
v)	Address of the Registered office and contact details	608, Gold Crest Business Centre, L. T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai-400092, Maharashtra, India
	Telephone No.	+91-22-28067285
	Email ID	ambitiousplastomac@gmail.com
vi)	Whether listed company (Yes / No)	Yes
vii)	Name, Address and contact details of Registrar & Transfer Agents, if Any.	Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup(W), Mumbai, Maharashtra, 400078
	Telephone No.	+91-22-25946970
	Email ID	mumbai@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) :-

SN	Name and Description of main products / services	NIC Code of the Product / Service	% to total turnover of the company
1	Nil*	N.A.	N.A.

*Company has not carried out any business activities during the year.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NONE	N.A.	NONE	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	Nil	1148700	1148700	19.77	Nil	1148700	1148700	19.77	Nil
b) Central Govt	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) State Govt(s)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) Bodies Corp.	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
f) Any other	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Sub-Total (A) (1)	Nil	1148700	1148700	19.77	Nil	1148700	1148700	19.77	Nil
(2) Foreign									
a) NRIs- Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Other- Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) Bodies Corporate	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Any other	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Sub-Total (A) (2)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	Nil
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	Nil	1148700	1148700	19.77	110400	830100	940500	18.62	Nil
B. Public Shareholding	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
1. Institutions	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
a) Mutual Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Banks / FI	Nil	300	300	0.01	Nil	300	300	0.01	N.A.
c) Central Govt	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) State Govt(s)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Venture Capital Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
f) Insurance Companies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
g) FIIs	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
h) Foreign Venture Capital Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
i) Others	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.

(specify)									
Sub-total (B)(1):-	Nil	300	300	0.01	Nil	300	300	0.01	N.A.
2. Non-Institutions	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
a) Bodies Corp.									
i) Indian	245357	133327	378684	6.52	245357	133327	378684	6.52	N.A.
ii) Overseas	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1119228	2448783	3568011	61.41	1119228	2448783	3568011	61.41	N.A.
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	630125	68732	698857	12.03	630125	68732	698857	12.03	N.A.
c) Others Clearing Member	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Non Resident Indians	Nil	7948	7948	0.14	Nil	7948	7948	0.14	N.A.
Overseas Corporate Bodies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Foreign Nationals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Trusts	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Foreign Bodies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
HUF	7500	Nil	7500	0.13	7500	Nil	7500	0.13	N.A.
Sub-total (B)(2):-	2002210	2658790	4661000	80.22	2002210	2658790	4661000	80.22	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	2002210	2659090	4661300	80.23	2002210	2659090	4661300	80.23	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Grand Total (A+B+C)	2002210	3807790	5810000	100.00	2002210	3807790	5810000	100.00	Nil

(ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sheth Chetna	627900	10.81	Nil	627900	10.81	Nil	Nil
2	Sheth Dilip	518700	8.93	Nil	518700	8.93	Nil	Nil
3	Sheth Nayan	2100	0.04	Nil	2100	0.04	Nil	Nil
	Total	1148700	19.77	Nil	1148700	19.77	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1148700	19.77	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	1148700	19.77	1148700	19.77

**(iv) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Deven J. Mehta				
	At the beginning of the year	190000	3.27	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	190000	3.27	190000	3.27

2	Jitendra Jagganath Mehta				
	At the beginning of the year	83000	1.43	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	83000	1.43	83000	1.43
3	Prakash Chand Bihani				
	At the beginning of the year	66900	1.15	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	66900	1.15	66900	1.15
4	Alpeshkumar P Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
5	Anil Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
6	Balveer Singh				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
7	Bharatbhai Trikamlal Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95

8	Chauhan Udaysinh A.				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
9	Dhruti K. Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95
10	Ganpat Ishwarlal Patel				
	At the beginning of the year	55000	0.95	---	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer/bonus/sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	55000	0.95	55000	0.95

(v) *Shareholding of Directors and Key Managerial Personnel:*

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Dilip B. Sheth				
	At the beginning of the year	518700	8.93	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	518700	8.93	518700	8.93
2	Pinkal R. Patel				
	At the beginning of the year	Nil	N.A.	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	Nil	N.A.	Nil	N.A.
3	Hardik K. Patel				
	At the beginning of the year	Nil	N.A.	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year	Nil	N.A.	Nil	N.A.

	specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	Nil	N.A.	Nil	N.A.
4	Nimesh K. Patel				
	At the beginning of the year	Nil	N.A.	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	Nil	N.A.	Nil	N.A.

V. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4626932	2684100	-	7311032
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4626932	2684100	-	4626932
Change in Indebtedness during the financial year				
* Addition				
* Reduction	-	2684100	-	2684100
Net Change	-	2684100	-	2684100
Indebtedness at the end of the financial year				
i) Principal Amount	4626932	-	-	4626932
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4626932	-	-	4626932

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL -

A. Remuneration to Managing Director, Whole-time Directors and/or Manager -
NIL

SN	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil
5	Others, please specify	None	None
	Total (A)	Nil	Nil
	Ceiling as per the Act	N.A.	N.A.

B. Remuneration to other directors - NIL

SN	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Pinkal R. Patel	Hardik K. Patel	Nimesh K. Patel	Dilip B. Sheth	
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	-----	-----	-----	-----	
	Fee for attending board committee meetings	-----	-----	-----	-----	-----
	Commission	-----	-----	-----	-----	-----
	Others, please specify	-----	-----	-----	-----	-----
	Total (2)	-----	-----	-----	-----	-----
	Total (B)=(1+2)	-----	-----	-----	-----	-----
	Total Managerial Remuneration	-----	-----	-----	-----	-----
	Overall Ceiling as per the Act	-----	-----	-----	-----	-----

C. Remuneration to key managerial personnel other than MD/Manager/WTD - Nil

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.	N.A.
	- as % of profit	N.A.	N.A.	N.A.	N.A.
	others, specify...	N.A.	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total	N.A.	N.A.	N.A.	N.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

Place: Ahmedabad
Date: 14.08.2015

For and on behalf of the Board

SD/-
Pinkal Rajeshbhai Patel
Chairman (Din : 06512030)

AMBITIOUS PLASTOMAC COMPANY LIMITED**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****1. Activity**

Company earned profit after tax of Rs. 209,194/- during the year as compared to loss for previous year of Rs. 15,799/-. Company has earned other income of Rs. 6,69,100/- during the year. Company has achieved turnover of Rs. NIL as compared to turnover of Rs. 34,22,000/- during the previous year.

2. Future Outlook

Based on the buoyancy of the Indian Economy, the overall scenario and steps taken by the management, the future outlook of your company looks good.

3. Risk Management

Back Ground and Implementation (i) Section 134(3) of the Companies Act, 2013 (the Act) required the Board of Directors of a company, as part of the Board's Report, to give a statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company. Additionally, Clause 49 of Listing Agreement requires to lay down procedures about the risk assessment and risk minimization.

Ambitious Plastomac Company Limited is prone to inherent business risks like any other organization. This document is intended to formalize a risk management policy the objective of which shall be identification, evaluating, monitoring, and minimizing identifiable risks.

(ii) The Board of Directors of the Company and the Audit Committee of Directors shall periodically review the risk management policy of the Company so that management controls the risk through properly defined net work.

(iii) Head of Departments shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning and report to the Board and the Audit Committee.

The risks are broadly categorized into:

Risk Category	Description
Strategic Risks	Market Strategy, Organizational Growth-Market Penetration, Market Share Volatility in Commodity Market Loss of Trade Secret Uncertainty surrounding political leadership in Domestic Markets Economic condition of the Market,, Global recession and Environmental Issues
Optional Risks	Consistent Revenue growth Cost Optimization Manpower retention Disaster Management and Data security Inefficient working capital management - High Inventory
Compliance Risks	Ensure stricter adherence to laws/ rules/ regulations/ standards Adherence of company Policies and Procedures
Financial and Reporting Risks	Volatility in Currency Maintaining standards of Corporate Governance and public disclosures

In adherence to the present regulatory mandates described hereinabove, risk management policy, to be implemented by departmental heads, for the purpose:

(1) Ensure an organisation relevant and perpetual Risk Management framework for identifying, assessing, responding to, monitoring or controlling and reporting risks.

- (2) Apply an organized, thorough approach to effectively anticipate and mitigate the probable or realistic risks that could endanger achievement of key objectives.
- (3) Ensure systemic risk evaluation, categorization, and prioritization thereof to assign relative importance to identified risks to determine where appropriate management attention is required.
- (4) Practice the highest level of control measures by installing mechanisms and tools, with involvement of all process-owners across the organization, to ensure that all applicable legal, regulatory, and business requirements are up-to-date and met.
- (5) Develop alternative/ recommended courses of action for critical risks and control the probability of occurrence of the risk, keeping ready contingency plans for selected risks where the consequences of the risks are determined to be high.
- (6) Review the activities, status, and results of the risk management process on a periodic and event-driven basis with appropriate levels of management and resolve issues i.e. gauging potential risk exposure and addressing the same with appropriate corrective action.
- (7) Obtaining, wherever required or desirable, the advice, opinion and assistance from outside legal, accounting, or other advisors, as necessary, to aid informed decision making.

4. Material Development in Human Resource

The Company will be investing appropriately with focus on customer centricity, human resources will be focused on optimum employment engagement and the talent will be strengthened vis-a-vis the performance.

5. Internal Control Systems

The Company has in place adequate internal control systems and procedures covering all the financial and operating functions. These have been designed to provide adequate assurance to the management regarding compliance with the accounting standards by maintenance of appropriate accounting records, monitoring the economy and efficiency of operations, protecting the assets of the Company from losses and ensuring the reliability of financial and operational information through proper compliance with the statutory enactments and its rules and regulations. Some of the significant features of the internal control systems and procedures are as follows:

Appropriate delegation of authority limits with responsibility incurring capital and revenue expenditures.

- Approval and monitoring of annual revenue budget for all operating and service functions.
- Procedure for approval of capital budget proposals and monitoring the expenditure on such acquisitions.
- Formulating and reviewing the annual and long-term business plans.
- A comprehensive code of conduct for ensuring the integrity of financial reporting, ethical conduct, regulatory compliances and conflict of interest, if any.
- Review of the operations and financial plans in key business areas through monthly management meetings.
- Appointment of an independent experienced accountant for conducting internal audit for reporting to the management and the Audit committee, the adequacy and compliance with the internal controls and efficiency and effectiveness of operations. The Audit Committee of the Board of Directors reviews the finding of the internal audit, adequacy of internal controls, compliance with the accounting standards, as well as recommends to the

Board the adoptions of the quarterly and annual results of the company and appointment of auditors. The Audit Committee also reviews the related party transactions, entered into by the company during each quarter.

6. Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic conditions. And changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events

8. Internal Control System and their adequacy:

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

9. Environmental Issues:

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

10. Financial Performance with Respect to Operation Performance:

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind borrowing where ever possible.

11. Cautionary Statement:

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

Place: Ahmedabad
Date: 14.08.2015

For and on behalf of the Board

SD/-

Pinkal Rajeshbhai Patel
Chairman (Din : 06512030)

AMBITIOUS PLASTOMAC COMPANY LIMITED

Corporate Governance Report

(As required by Clause 49 of the Listing Agreement of the Stock Exchanges)

The Securities and Exchange Board of India (SEBI) has introduced a code of corporate governance for listed companies which is implemented through the listing Agreements with the Exchanges with which the Company is listed. The Company has complied with the Corporate Governance requirements set out in Clause 49 of the listing Agreement.

1. Company's Philosophy on Code of Corporate Governance:

The Company's philosophy on the Corporate Governance envisages the attainment of the highest level of transparency, accountability and equity in all facets of its operations, and in all its interactions with its stakeholders, including shareholders, employees, the government and lenders.

2. Board of Directors:**Composition:**

The Board of Directors consists of total 4 Directors. The composition of Board is in compliant with the requirement of Clause 49 (IA) i.e. not less than 50% of Directors are non-executive Directors and half of the Board comprises of Independent Directors.

The detailed composition of the Board and other related information is given in the table below.

Board meetings:

During the year, eight Board Meetings were held on 5th April, 2014, 16th April, 2014, 1st July, 2014, 8th July, 2014, 15th July, 2014, 9th August, 2014, 14th November, 2014, and 14th February 2015.

The composition of Directors and their attendance at the Board Meetings during the year and at the last Annual General Meeting as also number of other directorships and committee Memberships are given as below :

Sr. No.	Name of Directors	Category of Directorship	No. of Board Meeting Attended	Attendance at last AGM	No. of other Directorships	#No. of other Committee Member ship
1.	Mr. Dilip B. Sheth	Executive Director	8	Yes	1	--
2.	Mr. Pinkal R. Patel	Non - Executive Director	8	Yes	--	--
3.	Mr. Hardik K. Patel	Non Executive Independent Director	8	Yes	--	--
4.	Mr. Nimesh K.Patel	Non Executive Independent Director	8	Yes	--	--

Under this column, membership/Chairmanship of Audit Committee, Stakeholders Relationship Committee and Nomination and remuneration Committee is considered.

The Company did not have any pecuniary relationship or transactions with the non-executive directors during the period under review. None of Directors on the Board are members in more than ten committees and they do not act as Chairman of more than five committees across all companies in which they are Directors.

None of the directors hold directorship in more than 15 public companies, membership of board committees (audit / remuneration / investor grievances committees) in excess of 10 and chairmanship of board committees as aforesaid in excess of 5.

Information placed before the Board of Directors:

All major decisions regarding resources mobilization, capital expenditure, etc. are considered by the Board, in addition to day-to-day matters, which are statutorily required to be placed before the Board of Directors for its approval. Following information is regularly put up to the Board for its consideration and approval:

- Review of operational results
- Quarterly financial results
- Minutes of the meeting of Audit Committee, Nomination and Remuneration Committee as well as Stakeholders Relationship Committee of the Board.
- Compliance with various statutory requirements.

Shareholding of Non-Executive Directors as on 31st March, 2015 is as follows:

Name of the Directors	Number of Equity Shares
Mr. Pinkal R. Patel	NIL
Mr. Hardik K. Patel	NIL
Mr. Nimesh K.Patel	NIL

3. Audit Committee:

As required under Section 177 of the Companies Act, 2013 and Section 292A of the erstwhile Companies Act, 1956, read with the provisions of Clause 49 of the listing agreement the Company has constituted Audit Committee of Directors. The Audit Committee consist of 2 (Two) Independent Directors and 1 (One) executive Director. Details of composition, number of meetings held during the year and attendance thereat are as under:

Name	Position held	Attendance at Audit Committee meeting held on			
		16.04.14	15.07.14	14.11.14	14.02.15
Mr. Nimesh K.Patel	Chairman	Yes	Yes	Yes	Yes
Mr. Dilip B. Sheth	Member	Yes	Yes	Yes	Yes
Mr. Hardik K. Patel	Member	Yes	Yes	Yes	Yes

Minutes of meetings of the Audit Committee are circulated to members of the Committee and the Board is kept apprised.

Members of the Audit Committee have requisite financial and management expertise. Company is trying its best to induct one more member having Financial background as a member of Audit Committee and to Become a part of Board of Directors of the Company to comply with the code of Corporate Governance.

Review of information by Audit Committee Audit Committee has reviewed and satisfied that the Company’s internal audit function adequately resourced and has appropriate standing within the Company. Audit Committee has also reviewed:-

- (1) Management Discussion and Analysis of financial condition and results of operation:
- (2) Statement of significant related party transactions submitted by management:.
- (3) Internal Audit Reports relating to internal control weaknesses:

4. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Company, as on 31.03.2015, comprises of the following members, all being non-executive directors, out of which two are independent directors:

Name of the Directors	Position held
Mr. Nimesh K.Patel	Chairman
Mr. Hardik K. Patel	Member
Mr. Pinkal Patel	Member

The terms of reference of the Nomination and Remuneration Committee, inter alia consists of to recommend to the Board and to the shareholders with agreed terms of reference, the Company's policy on specific remuneration packages for executive directors including any compensation payment if required and shall review the same from time to time if required. During the year, one meeting of the committee was held on 22/07/2014.

Remuneration Policy:

The Company has not paid any sitting fees to Non-executive Directors for attending Board Meetings during the year ended 31st March, 2015. There is no other pecuniary relationship or transaction by the Company with Non Executive Directors.

The Company does not have any scheme for grant of stock option to its Directors or Employees nor it pay any commission to any of its Directors.

5. Stakeholders Relationship Committee:

Pursuant to the provisions of the Companies Act, 2013, the Shareholders'/ Investors' Relations Committee has been re-named as Stakeholders Relationship Committee.

As a measure of good corporate governance and to focus on the Shareholders' grievances and towards strengthening investor relations and to expedite the transfer process in the physical segment, the Board has constituted a **Stakeholders Relationship Committee** consisting of three Directors. A detail of composition is as under:

Name	Position held
Mr. Pinkal Patel	Chairman
Mr. Hardik K. Patel	Member
Mr. Dilip B. Sheth	Member

The committee deals with issue of duplicate share certificates, redressing of shareholders and investors complaints and Grievances like transfer of shares/securities, non-receipts of Balance-sheet and non-receipt Dividend etc.

Mr. Pinkal Patel, Director of the Company is the Compliance Officer of the Company.

6. Code of Conduct:

The Company's code of conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a prevention of Insider Trading Code based on SEBI (Insider Trading) Regulation, 1992. This code is applicable to all Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information.

7. Secretarial Audit for Reconciliation of Capital:

Pursuant to SEBI's circular dated December 31, 2002 on Secretarial Audit, a practicing Company Secretary carried out the said audit for the quarter ended 30-06-2014, 30-09-2014, 31-12-2014 and 31-03-2015. The Audit Report confirms that there is no discrepancy whatsoever in the issued listed and admitted capital of the Company.

8. General Body Meetings:

The last three Annual General Meetings were held as under:

Annual General Meeting:

Financial Year ended	Date	Time	Venue
31-03-2014	30-09-2014	11.00 A.M.	608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai - 400092.
31-03-2013	01-08-2013	11.00 A.M.	608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai - 400092.
31-03-2012	31-07-2012	11.00 A.M.	608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai - 400092.

No Special Resolution was put through postal ballot. At the forthcoming AGM, there is no item on the agenda that needs approval by postal ballot.

4. DISCLOSURE**(1) Related Party transactions**

There are no materially significant related party transactions of the Company with key managerial personnel which have potential conflict with the interest of the Company at large.

(2) Details of non-compliance

The Company has complied with the necessary requirements and no penalties or strictures were imposed on the Company either by SEBI,

(3) Accounting Treatments

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

(4) Secretarial Audit

M/s A. Santoki Associates, Company Secretaries carried out a secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (I) Limited (CDSL) and the total issued and listed capital. The audit confirms that the total issued/paid-up capital of the Company is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

(5) Code of Conduct for Senior Management

The Company has adopted a Code of Conduct for Directors and Senior Management. It is the responsibility of all employees and Directors to familiarize themselves with the Code and comply with the same. The Code includes provisions where the employees of the Company can voice their concerns on violation and potential violation of this Code in a responsible and effective manner. All Board members and senior management personnel have confirmed compliance with the code. A declaration signed by the Director is attached and forms part of the Annual Report of the company.

(6) CEO / CFO Certification

Chief Executive Office (CEO) / Chief Finance Officer (CFO) certification on financial statements pursuant to the provisions of Clause 49 of the listing agreement is annexed and forms part of the Annual Report of the company.

(7) Management Discussion and Analysis Report

This is given as the Separate Chapter in the Annual Report.

(8) Auditors' Certificate on Corporate Governance is attached herewith.

(9) Unclaimed Dividends

The Company is required to transfer dividends which have remained unpaid / unclaimed for the period of 7 years to the Investor Education & Protection Fund established by the Government. However there is no such unclaimed/unpaid dividend for which Company has to transfer the same to the Investor Education & Protection Fund in this financial year.

11. General Shareholder Information:

Date, time and venue of AGM	30 th September, 2015 at 11:00 a.m. at Registered Office of the Company at 608, Gold Crest Business Centre, L. T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400 092.
Dates of Book Closure	Friday, 25 th September, 2015 to Wednesday, 30 th September, 2015 (both days inclusive) for Annual General Meeting.
Listing on Stock Exchanges	The Stock Exchanges at Ahmadabad and Mumbai. Stock Code: BSE: 526439 ASE: 03590
Listing Fees	Paid the fees to Stock Exchanges as per listing agreement.
Demat Arrangement	With NSDL and CDSL
ISIN No.	INE267C01013
Registered Office	608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai – 400092
Dividend Payment Date	N.A.
Compliance Officer	Mr. Pinkal Patel
Registrar and Share Transfer Agent	M/s. Link Intime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai, Maharashtra, 400078

12. Financial Calendar 2015-2016 (tentative):

Annual General Meeting	:	Last week of September, 2015
Results for quarter ending June 30,2015	:	on or before 14 th August, 2015
Results for quarter ending September 30, 2015	:	on or before 14 th November, 2015
Results for quarter ending December 31, 2015	:	on or before 14 th February, 2016
Results for year ending March 31, 2016 (Audited)	:	on or before 30 th May, 2016

13. Share price on The Stock Exchange, Mumbai:

Sr. No.	Month	High Price (Rs.)	Low Price (Rs.)
1.	April '14	4.33	4.12
2.	May '14	4.30	3.61
3.	June '14	4.31	3.70
4.	July '14	4.10	4.10
5.	August '14	4.50	4.09
6.	September '14	4.29	2.78
7.	October '14	3.69	2.65
*8.	November '14	3.04	3.04
*9.	December '14	3.00	2.60
10.	January '15	2.85	2.14
11.	February '15	2.15	1.67
12.	March '15	1.70	1.33

* Shares have not been traded in respective months

15. Shareholding Pattern as on 31-03-2015:

Sr. No.	Category	No. of Shares	(%)
1.	NRI	7948	0.14
2.	Financial Institutions/Banks	300	0.01
3.	Mutual Funds	NIL	NIL
4.	Promoters	1148700	19.77
5.	Body Corporate	378684	6.52
6.	Indian Publics	4266868	73.44
7.	Others	7500	0.13
Total		5810000	100.00

16. Dematerialization of Shares on 31-03-2015:

As on 31st March 2015, 34.46% of the Company's total shares representing 20,02,210 Shares were held in dematerialized form and the balance 65.54% representing 38,07,790 shares were in physical form.

17. Share Transfer System & Registrar:

The share transfers received in physical form are presently processed and the said share certificates returned within a period of 15 days from the date of receipt, subject to the documents being complete in all respects.

There were no transfers pending as on 31-03-2015 exceeding the limit prescribed by listing agreement.

M/s. Link Intime India Pvt. Ltd., having its office at C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai, Maharashtra, 400078 as Registrar and Share Transfer Agents being a Common Agency for Physical and Electronic modes.

18. Outstanding GDRs / ADRs / Warrants etc:

There are no outstanding GDRs / ADRs / warrants or any convertible instruments as on date.

19. Address of Correspondence:

Registered Office :- “608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali (W), Mumbai - 400092, OR Share Transfer Agent, M/s. Sharex Dynamic (India) Pvt. Ltd., having its office at Unit-1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E) Mumbai – 400 072.

20. Mandatory requirements:

During the financial year 2014-15, the Company duly complied with all the mandatory requirements of the revised Clause 49 of the Listing Agreement.

21. Non Mandatory requirements:

Adoption of non-mandatory requirements under Clause 49 of the Listing Agreement is being reviewed by the Board from time to time.

DECLARATION

The Board has laid down a code of conduct for all Board Members and Senior Management of the Company. The Board members and Senior Management have affirmed compliance with the code of conduct.

Place: Ahmedabad
Date: 14.08.2015

For and on behalf of the Board

SD/-
Pinkal Rajeshbhai Patel
Chairman (Din : 06512030)

=====
CEO CERTIFICATION

I, Mr. Pinkal Rajeshbhai Patel, Managing Director, certify to the Board that:

(a) We have reviewed financial statements and the cash flow statement for the year ended on 31.03.2015 and that to the best of their knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps they have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the Audit committee

(i) Significant changes in internal control during the year;

(ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

Place: Ahmedabad
Date: 14.08.2015

For and on behalf of the Board

SD/-
Pinkal Rajeshbhai Patel
Chairman (Din : 06512030)

**K. P. Sompura & Company
Chartered Accountants**

2, "SHIVAM" Shayonaprasad, Shayona City,
R.C. Technical Road, Ghatlodia,
Ahmedabad – 380 061
Ph. (M) 9825304497, (L) 079-27663411
E-Mail: sompurakp@uahoo.com

**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE
GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S)**

1. We have examined the Compliance of conditions of Corporate Governance by **AMBITIOUS PLASTOMAC COMPANY LIMITED** ("the Company ") for the period from during the year ended 1st April, 2014 to 31st March, 2015 as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchange.
2. The compliance of conditions of corporate governance is the responsibility of the management .Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us , and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.
4. As required by the Guidance Note issued by the Institute of Chartered Accountant of India we have to state that based on the report given by the Registrar of the Company to the Investor's Grievance Committee, as on 31st March, 2015, there were no investor grievance matter against the Company remaining unattended /pending for more than 30 days.
5. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 30th May, 2015
Place : Ahmedabad

For K.P. Sompura and Company
Chartered Accountants
(FRN. 131641W)

SD/-
(K P SOMPURA) –Proprietor
(Membership No. 045155)

INDEPENDENT AUDITOR'S REPORT
2014-2015

To
The Members of :
AMBITIOUS PLASTOMAC COMPANY LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of Ambitious plastomac company Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by “the companies (Auditor’s Report) Order 2015” issued by the Central Government of India in term of sub section (11) of section 143 of the Act (hereinafter referred to as the “Order”) and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us we give in an annexure the statement on the matter specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st

March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company has disclosed the impact of pending litigations on its financial position in its financial statements

The Company does did have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company during the financial year

**For K.P. Sompura and company
Chartered Accountants
(FRN. 131641W)**

**SD/-
(K P SOMPURA) –Proprietor
(Membership No. 045155)
Place:- Ahmedabad
Date:- 30-05-2015**

Annexure to the Independent auditors report

Refer to the Paragraph 9 of the independent auditor's report of even date to the members of Lincoln Parenteral Limited. On the financial statements for the year ended on 31st March 2015.

Fixed Asset

The Company have no fixed assets hence no records are kept showing full particulars including quantitative details and situation of fixed asset.

Inventory

Physical verification of inventory has been conducted at reasonable intervals by the management.

In our opinion and according to the information and explanation given to us, the procedures of the physical verification followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.

On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification were not material.

Unsecured Loan

The company has not granted any loans to companies, covered in the register maintained under section 189 of the Companies Act.

Internal Controls

In our opinion and according to the information and explanations given to us, there is adequate internal control system which commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. We neither have come across nor are we informed of any continuing failure to correct major weakness in the internal control.

Acceptance of Deposits

The company has not accepted any deposit from the public within the meaning of section 73 to section 76 of the act and the rules made there under during the period under audit.

Costing Records

The maintenance of cost records are not applicable to the company.

Statutory dues

Since there is no business activities hence nothing is to be mention in respect of The company is regular in depositing undisputed statutory dues including sales-tax, duty of customs, duty of excise, value added tax. The company is also regular except in some cases, in depositing provident fund, employees' state insurance and any other statutory dues, TDS, wealth tax and service tax with the appropriate authorities.

According to the information and explanation given to us and as per the records of the company examined by us, there are a disputed liabilities in respected income tax matters approximate to the extent of Rs 95 lacs of earlier assessment year. there is no other disputed dues which are not deposited of in respect of sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax etc.

There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Act.

Cash Losses

The company has accumulated losses of RS 55893064 at the end of the financial year and it has not incurred cash losses in this financial year and in the immediately preceding financial year.

Default in Repayments

In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a bank or financial institution. The company has opted one time settlement scheme with GSFC subject to final settlement of the order. The company has not issued any debenture.

Guarantee for loans taken by others

The company has not given any guarantee on the loan taken by others from banks and financial institutions.

Application of term loan

The company has not obtained any term loan during the financial year.

Fraud

During the course of our examination of the books of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us we have neither come across to any material fraud on or by the company nor we are informed of any such cases by the management.

For K.P. Sompura & Co.
Chartered Accountants
(FRN. 131641W)

SD/-
(K P SOMPUA)
Proprietor
(Membership No. 045155)
Place:- Ahmedabad
Date:- 30-05-2015

AMBITIOUS PLASTOMAC COMPANY LIMITED			
Audited Balance Sheet As at 31 Mar 2015			
Particulars	Note No.	As at 31-Mar-2015	As at 31-Mar-2014
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	58,100,000	58,100,000
(b) Reserves and surplus	2	(52,018,077)	(52,227,271)
2 Non-current liabilities			
(a) Long-term borrowings	3	4,626,932	7,311,032
(b) Deferred tax liabilities (Net)			
3 Current liabilities			
(a) Short-term borrowings		—	—
(b) Trade payables	4	—	555,000
(c) Other current liabilities	5	2,038,116	3,400,000
(d) Short-term provisions		—	—
TOTAL		12,746,971	17,138,762
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(a) Tangible assets		—	—
2 Current assets			
(1) Current investments		—	—
(2) Inventories		—	—
(3) Trade receivables	6	—	2,400,000
(4) Cash and Bank Balance			
(5) Cash and cash equivalents	7	69,507	64,898
(6) Short-term loans and advances	8	12,677,464	14,673,864
TOTAL		12,746,971	17,138,762
As per our report of even date For K.P.SOMPURA & COMPANY Chartered Accountants FR No. 131641W SD/- (K.P.SOMPURA) PROPRIETOR M. No. 045155 Date : 30-05-2015 Place : Ahmedabad		For and on behalf of the Board of Directors AMBITIOUS PLASTOMAC COMPANY LIMITED SD/- PINKAL PATEL – DIRECTOR(DIN: 06512030) SD/- HARDIK PATEL - DIRECTOR(DIN: 06512241) Date : 30-05-2015 Place : Ahmedabad	

AMBITIOUS PLASTOMAC COMPANY LIMITED			
Audited Statement of Profit and Loss for the Year Ended on 31 Mar 2015			
Particulars	Refer Note No.	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Revenue from operations	9	—	3,422,000
Other income	10	669,100	—
Total Revenue		669,100	3,422,000
Expenses:			
Purchases of Stock-in-Trade	11	—	3,168,000
Employee benefits expense	12	—	256,000
Finance costs	13	1,069	6,026
Depreciation and amortization expense	-	—	—
Other expenses	14	405,837	7,773
Total expenses		406,906	3,437,799
Profit before tax		262,194	(15,799)
Tax expense:			
Current tax		53,000	—
Deferred tax		—	—
Total Tax Expense		53,000.00	—
Profit (Loss) for the period		209,194.00	(15,799.00)
Earnings per equity share:	15(A)		
Basic		0.04	—
Diluted		—	—
As per our report of even date For K.P.SOMPURA & COMPANY Chartered Accountants FR No. 131641W SD/- (K.P.SOMPURA) PROPRIETOR M. No. 045155 Date: 30-05-2015 Place : Ahmedabad		For and on behalf of the Board of Directors AMBITIOUS PLASTOMAC COMPANY LIMITED SD/- PINKAL PATEL – DIRECTOR (DIN: 06512030) SD/- HARDIK PATEL – DIRECTOR (DIN: 06512241) Date: 30-05-2015 Place : Ahmedabad	

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2015		
PARTICULARS	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Cash flow from Operations		
Net Profit Before Tax & Extra-Ordinary Items.	262,194	(15,799)
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation & Amortization	-	-
Interest Received	-	-
Expenses Reported under other activity head	1,069	6,026
Cash flow from Operating Activities Before Working Capital Changes	263,263	(9,773)
Changes in current assets & current liability		
(Increase)/ Decrease in Trade receivables	2,400,000	
(Increase)/ Decrease in loans & advances	1,996,400	175,000
Increase/ (Decrease) in Trade Payables	(555,000)	(501,000)
Increase/ (Decrease) in Other Current liability	(1,414,884)	0
Net cash from operating activities of Continuing operations	2,689,779	(335,773)
Tax Paid	0	-
Net cash from / (used) in operations- (A)	2,689,779	(335,773)
Cash flow from Investing Activities		
Interest Received	-	-
Net cash from / (used) in Investing Activities- (B)	-	-
Cash flow from Financing Activities		
Increase/ (Decrease) in Borrowings	(2,684,100)	(240,000)
Interest Paid	(1,069)	(6,026)
Net cash from / (used) in Financing Activities-(C)	(2,685,169)	(246,026)
Net Increase / (decrease) in cash & cash equivalents- A+B+C	4,610	(581,798)
Cash & cash equivalents at the beginning of the year	64,898	646,696
Cash & cash equivalents at the end of the year	69,507	64,898
Net Increase / (decrease) in cash & cash equivalents	4,609	(581,798)
Notes to Cash Flow Statements		
1 All Figures with negative sign are outflows.		
2 The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statement		
3 Cash and Cash Equivalents included in Cash Flow Statement comprise of Following Balance Sheet Amount		
Cash & Bank Balances		
Balances With Banks	17	
Cash On Hand	69,490	
Cash & Cash Equivalent As Restated in Cash Flow Statement	69,507	0
As per our report of even date For K.P.SOMPURA & COMPANY Chartered Accountants FR No. 131641W SD/- (K.P.SOMPURA) PROPRIETOR M. No. 045155 Date : 30.05.2015 Place : Ahmedabad		For and on behalf of the Board of Directors AMBITIOUS PLASTOMAC COMPANY LIMITED SD/- PINKAL R PATEL DIRECTOR(DIN: 06512030) SD/- HARDIK PATEL DIRECTOR(DIN: 06512241) Date : 30.05.2015 Place : Ahmedabad

1 Share Capital

a. Details of Share Capital

Share Capital	As at 31-Mar-2015		As at 31-Mar-2014	
	Number	`	Number	`
Authorized Equity Shares Equity Share of Rs. 10 Each	6,000,000	60,000,000	6,000,000	60,000,000
	6,000,000	60,000,000	6,000,000	60,000,000
Issued, Subscribed & Paid up Equity Shares Equity Share of Rs. 10 Each	5,810,000	58,100,000	5,810,000	58,100,000
Total	5,810,000	58,100,000	5,810,000	58,100,000

b. Statement of Reconciliation of number of share at the beginning and at the end of the financial year.
Equity Share Capital

Particulars	As at 31-Mar-2015		As at 31-Mar-2014	
	Number	`	Number	`
Shares outstanding at the beginning of the year	5,810,000	58,100,000	5,810,000	58,100,000
Shares Issued during the year	—	—	—	—
Shares bought back during the year	—	—	—	—
Shares outstanding at the end of the year	5,810,000	58,100,000	5,810,000	58,100,000

c. Share holding details of the company As at 31-Mar-2015 and name of persons holding more than 5% shares.

Name of Shareholder/Company	No. of Shares held		% both years
	As at 31-Mar-2015	As at 31-Mar-2014	
Names of person holding more than 5% shares			
Chetna sheth	627,900	627,900	10.81
Dilip sheth	518,700	518,700	8.93
Total	1,146,600	1,146,600	

Rights, preferences and restrictions attached to shares:

Equity Shares :

The company has only one type of equity share of Rs. 10 each listed on BSE and ASE. Each of the share holders has right give one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Director is subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.

The company has not issued any shares in pursuant to a contract without receiving the payment in cash during the last five years. The company has also not issued any bonus share during last five years.

2 Reserves & Surplus

Reserves & Surplus	As at 31-Mar-2015	As at 31-Mar-2014
Securities Premium Account		
Opening Balance	2,500,000	2,500,000
Add : Securities premium credited on Share issue		
<u>Less : Premium Utilised for various reasons</u>		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	2,500,000	2,500,000
Capital Reserve		
Opening Balance	1,374,987	1,374,987
Closing Balance	1,374,987	1,374,987
Surplus		
Opening balance	(56,102,258)	(56,086,459)
(+) Net Profit/(Net Loss) For the current year	209,194	(15,799)
(+) Transfer from Reserves	—	—
(-) Proposed Dividends	—	—
(-) Dividend Tax	—	—
(-) Transfer to Reserves	—	—
Closing Balance	(55,893,064)	(56,102,258)
Total	(52,018,077)	(52,227,271)

3 Long term borrowings

a Secured Long term Borrowings

Long Term Borrowings	As at 31-Mar-2015	As at 31-Mar-2014
TERM LOAN		
Gujatat state financial corporation	4,626,932	4,626,932
Secured Long Term Borrowings	4,626,932	4,626,932

b Unsecured Long term Borrowings

Long Term Borrowings	As at 31-Mar-2015	As at 31-Mar-2014
Loan From friends & relatives		
from banks	—	114,100
Loans from others	—	2,570,000
Unsecured Long Term Borrowings	—	2,684,100
Total	4,626,932	7,311,032

- c Term loan from GFSC-secured by personal gaurantee and first charges on residentail premises of Dilip Sheth -director ,as a collateral securoties.
The company has opted for one time settlement scheme for repayment of dues to the finncial institutions., but Subject to final confirmation

4 TRADE PAYABLES

TRADE PAYABLES

TRADE PAYABLES	As at 31-Mar-2015	As at 31-Mar-2014
		-
Trade Payable	—	555,000
Total	—	555,000

5

OTHER CURRENT LIABILITIES	As at 31-Mar-2015	As at 31-Mar-2014
		-
Creditors for expenses	245,116	—
income tax provision	53,000	—
advance received against sale of share & others	1,740,000	3,400,000
Total	2,038,116	3,400,000

6 Trade Receivable

a Details of Trade Receivable

Trade Receivables	As at 31-Mar-2015	As at 31-Mar-2014
		-
Outstanding for a period More than six months from Unsecured, considered good	—	2,400,000
Net of provision	—	2,400,000
Outstanding for a period not exceeding six months Unsecured, considered good	—	—
Net of provision	—	—
Total	—	2,400,000

7 Cash and Bank Balancea **Cash and cash Equivalent**

Cash and cash equivalents	As at 31-Mar-2015	As at 31-Mar-2014
		-
Balances with banks	17	3,286
Cash on hand	69,490	61,612
Total	69,507	64,898

8 Short-term loans and advances

a Short-term loans and advance

Short-term loans and advances	As at 31-Mar-2015	As at 31-Mar-2014
	-	-
Other Advance in Nature of Short term Advance		
Unsecured, considered good		
Securities deposits	—	14,400
Advance to staff	—	124,000
other loans & advances	12,677,464	14,535,464
	12,677,464	14,673,864
Total	12,677,464	14,673,864

9 Revenue

Particulars	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
	-	-
Sales	—	3,422,000
Total	—	3,422,000

10

other income	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
	-	-
sundry dr/cr balances written off	669,100	—
total	669,100	—
Total	669,100	—

11 Purchase of Stock in Trade

a For company having Stock in Trade

Particulars	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
	-	-
Purchase during the year	—	3,168,000
Purchase of Stock In Trade	—	3,168,000

Changes in inventories of finished goods WIP and Stock-in-Trade

<u>Particulars</u>	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Trading Goods		
Stock at the Beginning of the financial year	—	—
Stock at the End of the financial year	—	—
<i>Trading Goods</i>	—	—

12 Employee benefits expense

Employee Benefits Expense	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Salary to Staff	—	256,000
Staff welfare expenses		—
Total	—	256,000

13 Finance Cost

Particulars	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Bank Charges	1,069	6,026
Loan Processing Charges		
Total	1,069	6,026

14 Other Expenses

<u>Particulars</u>	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Administrative Expenses		
Audit Fee	25,000	—
bse filing fees	28,090	—
cdsl fees	13,797	—
filing fees	36,348	—
Office Exps.	—	3,162
Legal Exps	22,320	—
NSDL fees	16,882	—
professional fees	125,000	—
sundry dr/cr balance s written off	138,400	4,611
Total Administrative Expenses	405,837	7,773
Selling and Distribution Expenses		
Sales Discount	—	—
Transportation Expenses	—	—
	—	—
Total Other Expenses	405,837	7,773

15 (a) Other Informations - Profit and Loss Statement

a Details of Payment to Auditors

<u>Particulars</u>	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Audit Fee	NIL	NIL
Taxation Work		
for company law matters		
for management services		
for other services		
for reimbursement of expenses		
Total	NIL	NIL

a **Contigent Liabilities**

RS.IN LACS.

<u>Particulars</u>	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
income tax	95.00	95.00
Total	95.00	95.00

b Earnings per share

Particulars	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Basic		
Profit attributable to equity shareholders	209194	(15799)
Nominal Value of equity share	5810000	5810000
Weighted average number of ordinary equity shares for Basic EPS	0.04	0.00
Basic EPS	0.04	0.00
Diluted		
Profit attributable to equity shareholders	NIL	NIL
Add : interest/dividend on convertible instruments	NIL	NIL
Profit after tax for Diluted EPS	NIL	NIL
Weighted average number of ordinary equity shares for Basic EPS	NIL	NIL
Add: Adjustment for conversion option	NIL	NIL
Weighted average number of ordinary equity shares for Diluted EPS	NIL	NIL
Diluted EPS	NIL	NIL

h CIF Value of Import

Particulars	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Raw Materials	NIL	NIL
Components and Spares parts	NIL	NIL
Capital Goods	NIL	NIL
Total	NIL	NIL

i Earnings in foreign currency

Particulars	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Export of goods calculated on F.O.B. basis;	NIL	NIL
Royalty, know-how ,professional and consultation fees	NIL	NIL
Interest and dividend	NIL	NIL
Other income, indicating the nature thereof	NIL	NIL
Total	NIL	NIL

j Expenditure in foreign currency

Particulars	For the year ended on 31-Mar-2015	For the year ended on 31-Mar-2014
Royalty	NIL	NIL
Know how	NIL	NIL
Professional and consultation fees	NIL	NIL
Interest	NIL	NIL
Travelling	NIL	NIL
Product Registration and related expenses	NIL	NIL
Total	NIL	NIL

- 1 Classification of Income and Expenditure {Except Otherwise Indicated}
All Expenditure and Income are accounted for under the natural head of accounts.
All Income & expenses are accounted on accruals basis.
- 2 Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with current year.
- 3 Valuation
Fixed assets
Fixed assets are normally accounted on cost basis including cost of acquisition, installation and net of modvat.
- 4 Investments
Investments are shown at cost.
- 5 Depreciation
Depreciation on fixed assets are provided on straight line method at the rate and method prescribed in schedule XIV to the Companies Act,1956. Depreciation on addition/deletion on fixed assets are provided on pro rata basis.
- 6 There is a change in company management during the year.
- 7 There is no business activities during the current year.
- 8 The Board of Directors has not proposed any dividend to be distributed to equity share holders of the company.
- 9 In the opinion of the Management, there are no indication, internal or external which could have the effect of impairing the value of the assets to any material extent as at the Balance sheet date requiring recognition in terms of AS-28
- 10 In the opinion of the board, the current assets & current liabilities are approximately of the value stated if realized in the ordinary course of business.
- 11 Balance of secured loan , Trade Receivables & Loans and Advances are subject to confirmation by them.
- 12 The provision for the depreciation and for all known Liabilities are adequate and not in excess of amount reasonably necessary.
- 13 Claim by/against the Company
Claim by/against the company arising on any account are provided in the accounts on receipts/ acceptance basis.
- 14 As informed by the management , company has opted one time settlement scheme with GSFC. The closing balance are subject to pending final order from GSFC.
- 15 Segment Reporting
Since there is no business activities during the year ,no segment reporting is required

16 Medium and Small Enterprises

Since there is no business activities and In the absence of information available with the Company about enterprises which are qualifying under the definition of Medium and Small Enterprises as defined under Micro Small & Medium Enterprises Development Act, 2006, no disclosure is made as required under the Act.

For K.P. Sompura & Co.
Chartered Accountants
(FRN. 131641W)

SD/-
(K P SOMPURA)
Proprietor
(Membership No. 045155)
Place:- Ahmedabad
Date:- 30-05-2015

Statement of significant accounting policies**1. Corporate Information**

Ambitious plastomac company limited ('the Company') is a listed company, incorporated under the provisions of the Companies Act 1956, having its registered office in the State of Maharashtra, India. The shares of the company are listed On BSE and ASE. The company is engaged in the business of trading of shares and goods.

2. Basis of Preparation:

These financial statements are prepared on accrual basis of accounting, following historical cost convention, in accordance with the provisions of the Companies Act, 2013 ('the Act'), accounting principles generally accepted in India and comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

3. Presentation and disclosure of financial statements

The accounts are presented in accordance with the revised Schedule III notified under the Act.

4. Use of estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

5. Fixed assets**Tangible Fixed Assets**

There is no fixed assets in the company hence question of showing the details of fixed assets are stated at historical cost less accumulated depreciation. Cost comprises purchase price, duties, levies and other directly attributable expenses of bringing the asset to its working condition for the intended use. Borrowing costs directly attributable to acquisition or construction of those tangible fixed assets, which necessarily take a substantial period of time to get ready for their intended use, are capitalized.

Advances paid towards acquisition of fixed assets and the cost of assets acquired but not ready for use as at the balance sheet date are disclosed under capital work-in-progress , does not arise.

Intangible Assets

There is no Intangible fixed assets in the company hence question of showing the details of historical cost less accumulated amortization. Cost comprises purchase price, duties, levies and other directly attributable expenses of bringing the assets to its working condition for the intended use. Cost is amortized over its useful economic life based on expected benefit. does not arise.

6. Depreciation

Since there is no fixed assets , question of Depreciation on fixed assets is provided on straight line method at the rates derived based on the life specified under Schedule II to the Companies Act, 2013 does not arise.

7. Impairment:

In accordance with accounting standard 28 on 'Impairment of assets', the Company assesses at each balance sheet date whether there is an indication that assets of the Company may be impaired. Where any such indication exists the company estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

8. Inventories:**Raw Materials, Containers, Stores and Spares**

Raw materials, packing materials, stores, spares and consumables are valued at lower of

cost (net of refundable taxes and duties) or net realizable value. The cost of these items of inventory are determined on FIFO basis and comprises of cost of purchase and other incidental costs incurred to bring the inventories to their present location and condition.

Finished Goods and Work-in-progress

Work in progress and finished goods are valued at lower of cost or net realizable value. The cost of work in process and finished goods includes cost of conversion and other costs incurred to bring the inventories to their present location and condition.

Traded Goods

Traded Goods are valued at lower of cost and net realizable value. Cost is determined on FIFO basis. Excise Duty in respect of finished goods lying in factory premises are provided for and included in valuation of inventory in case of non Export Items.

9. Employee benefits

Short-term employee benefits are recognized as an expense in the profit and loss account of the year in which the related service is rendered. Cost of post employment benefits relating to Defined Contribution Plans such as contribution to Provident Fund employee pension fund etc. are recognized as an expense in the profit and loss account of the year in which the related service is rendered. The Company has Defined Benefit Plan for post employment benefits in the form of Gratuity for all employees administered through trust, funded with Life Insurance Corporation of India. Liability for the this Defined Benefit Plans is provided on the basis of actuarial valuation, as at the balance sheet date, carried out by independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit Method. The actuarial gains and losses arising during the year are recognized in the Profit & Loss Account for the year

10. Revenue Recognition:

Revenue from sale of goods is recognized on transfer of all significant risks and rewards of ownership to the buyer. Sales are stated net of excise duty, sales tax and trade discounts

Interest on deployment of surplus funds is recognized using the time-proportion method, based on interest rates implicit in the transaction based on reasonable certainty of receipt.

Interest on advances is recognized when the ultimate collection is not uncertain.

Dividend income is recognized when the right to receive dividend is established.

11. Taxation

Income tax expense comprises current tax expense and deferred tax expense/credit.

Current tax

Provision for current tax is calculated in accordance with the provisions of the Income-Tax Act, 1961 and is made annually based on the tax liability computed after considering tax allowances and exemptions. Assets and liabilities representing current tax are disclosed on a net basis when there is a legally enforceable right to set off and where the management intends to settle the asset and liability on a net basis.

Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income taxes and profits/ losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

12. Investment

Current investments are carried at the lower of cost and fair value computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long term

investments is made, only if, in the opinion of the management, such a decline is regarded as being other than temporary.

13. Earnings per share ('EPS')

Basic EPS is computed using the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year except where the results would be anti dilutive. The number of equity shares is adjusted for any share splits and bonus shares issued effected prior to the approval of the financial statements by the Board of Directors.

14. Contingencies and provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

15. Foreign currency transactions

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. The difference between the actual rate of settlement and the rate on the date of the transaction is charged or credited to profit and loss account. In respect of monetary current assets and liabilities denominated in foreign currencies the overall net gain or loss, if any, on conversion at the exchange rates prevailing on the date of the balance sheet is charged to revenue.

16. Segment Reporting

The Company's operating businesses are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the geographical location of the customers.

17. Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statement and presents the cash flows by operating, investing and financing activities of the Company. Cash and cash equivalents presented in the cash flow statement consist of cash on hand and short-term investments with an original maturity of three months or less.

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. off: 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers,
 Borivali(W), Mumbai - 400092, CIN : L25200MH1992PLC068544,
 Email : ambitiousplastomac@gmail.com, Phone : +91-22-28067285,
 Website : www.ambitiousplastomac.com

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

I hereby record my presence at the 24th Annual General Meeting of Ambitious Plastomac Company Limited held on **Wednesday, 30th day of September, 2015 at 11:00 a.m.** at 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai - 400092.

DP ID	Client ID	Folio No.	No. of Shares held

Full Name of Shareholder (In Block Letters)

Signature

Full Name of Proxy (In Block Letters)

Signature

AMBITIOUS PLASTOMAC COMPANY LIMITED

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act 2013 and Rule 19(3) of the companies (Management and Administration) Rules, 2014]

CIN: L25200MH1992PLC068544

NAME OF THE COMPANY: AMBITIOUS PLASTOMAC COMPANY LIMITED

REGISTERED OFFICE: 608, GOLD CREST BUSINESS CENTRE, L.T. ROAD, OPP. MANUBHAI JEWELLERS, BORIVALI(W), MUMBAI - 400092

Name of the Member(s)

Registered Address:

Email id:

Folio No/Client Id & DP Id:

I/We, being the Member(s), holding shares of Ambitious Plastomc Company Limited, hereby appoint ,

- 1. Name :
- Address :
- Email Id :
- Signature :; or failing him
- 2. Name :
- Address :
- Email Id :
- Signature :; or failing him
- 3. Name :
- Address :
- Email Id :
- Signature :

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual General Meeting of the Company, to be held on **Wednesday, 30th day of September, 2015 at 11:00 A.m.** at 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewellers, Borivali(W), Mumbai - 400092 and at any adjournment thereof in respect of such resolutions as are indicated below :

- 1. To consider and adopt Audited Financial Statement, Report of the Board of Directors and Auditors.
- 2. Re-appointment of Mr. Pinkal Patel, retiring by rotation.
- 3. Ratification of Appointment of Auditors and fixing their remuneration.
- 4. Appointment of Mrs. Rajvi Pinkal Patel as a Director.

Signed this day of 2015

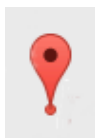
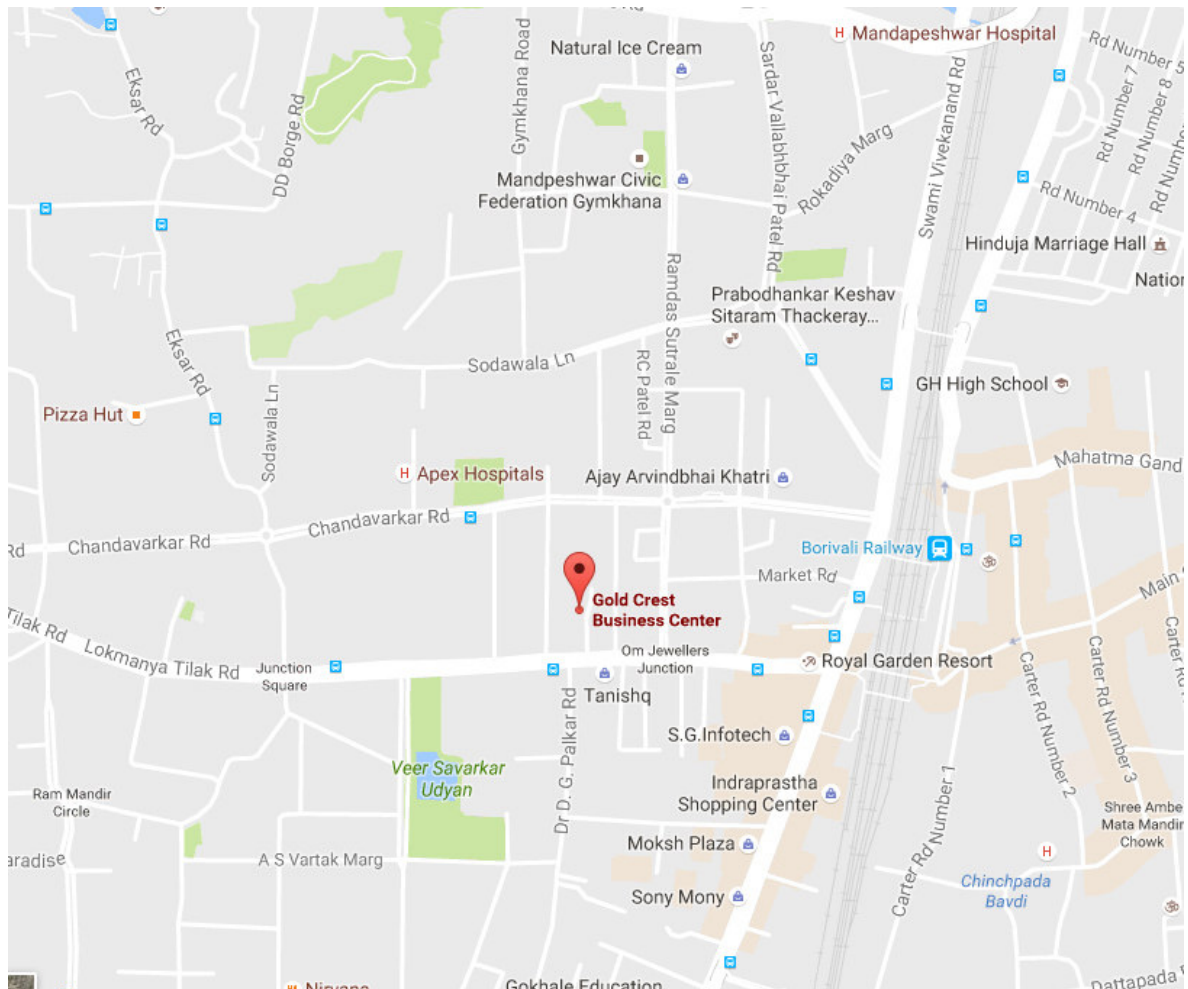
.....
Signature of the Shareholder

.....
Signature of Proxy Holder(s)

Affix
Revenue
Stamp of
Rs. 1/-

Notes : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the meeting.

ROUTE TO ANNUAL GENERAL MEETING VENUE



Ambitious Plastomac Company Limited
608, Gold Crest Business Centre, L. T. Road,
Opp. Manubhai Jewellers, Borivali(W)
Mumbai-400092, Maharashtra