

RAVILEELA GRANITES LIMITED

25TH

ANNUAL REPORT

2014-2015

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. P. Srinivas Reddy	-	Managing Director (DIN: 00359139)
Mrs. P. Samantha Reddy	-	Whole-time Director Cum CFO(DIN: 00141961)
Mr. K. Nandakumar	-	Independent Director (DIN: 07080571)
Mr. M. Mohan Reddy	-	Independent Director (DIN: 02525646)
Mr.Sree Rama Krishna Grandhi	-	Independent Director (DIN: 06921031)

CHIEF EXECUTIVE OFFICER

B.VenkateshwaraRao

COMPANY SECRETARY

Mr. Eshwar Sharma Yellapragada

AUDITORS

S.V. Rao & Associates,
Chartered Accountants
8-2-293/82/A/796-B,
Road No. 36, Jubilee Hills,
Hyderabad – 500 033

INTERNAL AUDITOR

M/s. Dagliya & Co.,
Chartered Accountants,
II Floor Srinivasa Bldg., Ranigunj,,
Secunderabad - 500 003.

CORPORATE OFFICE

6-3-668/10/35, Durganagar Colony
Punjagutta, Hyderabad - 500 082
Tel: +91 - 40 - 23413733 / 34

REGISTERED OFFICE

Ravileela Granites Limited
Survey No 203, Sampannabolu Village,
Shameerpet Mandal, R R Dist.,
Telangana.

CORPORATE IDENTITY NUMBER

L14102AP1990PLC011909

AUDIT COMMITTEE

1. Mr. K. Nanda Kumar	-	Chairman
2. Mr. M. Mohan Reddy	-	Member
3. Mr. Sree Rama Krishna Grandhi	-	Member

NOMINATION & REMUNERATION COMMITTEE

1. Mr. K. Nanda Kumar - Chairman
2. Mr. M. Mohan Reddy - Member
3. Mr. Sree Rama Krishna Grandhi - Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

1. Mr. K. Nanda Kumar - Chairman
2. Mr.Sree Rama Krishna Grandhi - Member
3. Mrs.P.Samantha Reddy - Member

INDEPENDENT DIRECTORS COMMITTEE:

1. Mr. M. Mohan Reddy - Chairman
2. Mr. K. Nanda Kumar - Member
3. Mr. Sree Rama Krishna Grandhi - Member

RISK MANAGEMENT COMMITTEE:

1. Mr. P. Srinivas Reddy - Chairman
2. Mr. K. Nanda Kumar - Member
3. Mrs. P.Samantha Reddy - Member

REGISTRAR & SHARE TRANSFER AGENTS

Karvy Computershare Private Limited
Plot No. 17 to 24, Vittalrao Nagar,
Madhapur, Hyderabad - 500 081.
Tel: +91-40-23428412
Fax: +91-40-23440814
Email: ramesh.deshpande@karvy.com

LISTED AT

BSE Limited.

DEMAT ISIN NUMBER IN NSDL& CDSL:

INE427E01027

WEBSITE

www.ravileelagranites.com

INVESTOR E-MAIL ID

ravileel@yahoo.com

NOTICE

Notice is hereby given that the Twenty Fifth Annual General Meeting of the Shareholders of M/s. Ravileela Granites Limited will be held on Wednesday, the 30th day of September, 2015 at 10.30 a.m.at the registered office of the company at Survey No. 203, Sampannabolu (V), ShameerpetMandal, R. R Dist, Telangana, to transact the following business::

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Mrs. P. Samantha Reddy (holding DIN: 00141961), who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s. S.V. Rao&Associates., Statutory Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at remuneration as may be fixed by the Board.

SPECIAL BUSINESS:

4. APPOINTMENT OF MR KONDURI NANDAKUMAR AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of section 149, 152 of the Companies Act, 2013 and rules made there under, Mr.K. Nandakumar(DIN 07080571), who was appointed ‘Additional Director’ in the Board of the Company on 24.01.2015 pursuant to the provisions of Section 161 (1) of the Companies Act, 2013 (“the Act”) read with Articles of Association of the Company , and whose term of office expires at the ensuing Annual General Meeting of the Company, and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 signifying his intention to propose Mr.K.Nandakumar as a candidate for the office of a director of the company who meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as Independent Director of the Company , not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years up to 29th September, 2020.

5. APPOINTMENT OF MR. SREE RAMA KRISHNA GRANDHI AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of section 149, 152 of the Companies Act, 2013 and rules made there under, Mr.Sree Rama Krishna Grandhi, who was appointed as ‘Additional Director’ in the Board of the Company on 23.05.2015 pursuant to the provisions of Section 161 (1) of the Companies Act, 2013 (“the Act”) read with Articles of Association of the Company , and whose term of office expires at the ensuing Annual General Meeting of the Company, and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 signifying his intention to propose Mr.Sree Rama Krishna Grandhi as a candidate for the office of a director of the company who meets the criteria of Independence as provided under Section 149(6) of the

Companies Act, 2013, be and is hereby appointed as Independent Director of the Company , not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years up to 29th September, 2020.

6. REMUNERATION OF MR.P. SRINIVAS REDDY (DIN: 00359139) , MANAGING DIRECTOR OF THE COMPANY:

To consider, and if thought fit, to pass with or without modification (s), the following resolution as a **Special Resolution:**

“RESOLVED THAT in modification of the Resolution No.4 passed by the shareholders at the Annual general meeting held on December 30, 2013 and pursuant to the provisions of Section 197 read with Schedule V to the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013 and the Rules prescribed there under, the consent of the shareholders of the Company be and is hereby accorded to the Board to fix, alter or vary from time to time the remuneration payable to Shri. P.Srinivas Reddy (DIN No. 00359139) in such manner as it may deem fit including doubling the limits (without the approval of the Central Government) as prescribed under Schedule V of the Companies Act, 2013 including any Statutory modifications(s) in force or that may hereinafter be made thereto by the Central Government as may be agreed by the Board of Directors and Shri.P.SrinivasReddy (DIN No.00359139).”

“RESOLVED FURTHER THAT in the event of any loss or inadequacy of profits in any financial year of the Company during the tenure of Shri. P.Srinivas Reddy (DIN No. 00359139) as Chairman & Managing Director, the remuneration, perquisites and other allowances, if any fixed by the Board of Directors shall be governed by the limits prescribed in Schedule V to the Act.”

7. ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to provisions of Section 5 read with section 14 and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the new draft Articles as contained in the Articles of Association be and are hereby approved and adopted in substitution, and to the entire exclusion of the regulations contained in the existing Articles of Association of the Company.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution) be and are hereby severally authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

**For and on behalf of the Board of
Ravileela Granite Limited**

**Place: Hyderabad
Date: 14.08.2015**

**Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Corporate Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 28.09.2015 to 30.09.2015 (Both days Inclusive).
4. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
5. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialised form are requested to bring their Client ID and DP ID Numbers for identification.
6. Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
7. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
8. Members holding shares in electronic form may note that bank particulars registered against their respective registered accounts will be used by the Company for the payment of dividend. The Company or its Registrar and Share Transfer Agent cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the members.
9. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrar and Share Transfer Agents (M/s. Karvy Computershare Private Limited.)
11. As a measure of austerity, copies of the annual report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.
12. Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to **M/s. Karvy Computershare Private Limited.**, Share Transfer Agents of the Company for their doing the needful.

13. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
14. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the company and correspond with them directly regarding share transfer/transmission /transposition, Demat / Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
15. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
16. Electronic copy of the Annual Report for 2014-2015 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2014-2015 is being sent in the permitted mode.
17. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2014-2015 will also be available on the Company's website [www. www.ravileelagranites.co](http://www.ravileelagranites.co) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: ravileel@yahoo.co
18. Voting through electronic means

Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Tuesday, 25th September, 2015, are entitled to vote on the Resolutions set forth in this Notice. The remote e-voting period will commence at 9.00 a.m. on Monday, 28th September 2015 and will end at 5.00 p.m. on Tuesday, 29th September, 2015. The facility for voting through electronic voting system ('Insta Poll') shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through 'Insta Poll'. The Company has appointed Mr. S. Sarveswar Reddy, Practising Company Secretary, to act as the Scrutinizer, to scrutinize the Insta Poll and remote e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting refer to the detailed procedure given hereinafter.

Procedure for remote e-voting

- I. The Company has engaged the services of Karvy Computershare Private Limited (Karvy) for facilitating remote e-voting for AGM. The instructions for remote e-voting are as under:
 - (a) In case of Members receiving an e-mail from Karvy:
 - (i) Launch an internet browser and open <https://evoting.karvy.com>

- (ii) Enter the login credentials (i.e. User ID and password). The Event No.Folio No. or DP ID- Client ID will be your User ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.
- (iii) After entering the above details click on - Login.
- (iv) Password change menu will appear. Change the Password with a new Password of your choice. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@,#,\$,etc.) The system will also prompt you to update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential. You need to login again with the new credentials.
- (v) On successful login, the system will prompt you to select the E-Voting Event
- (vi) Select the EVENT of Ravileela Granites Limited and click on - Submit .
- (vii) Now you are ready for e-voting as 'Cast Vote' page opens.
- (viii) Cast your vote by selecting appropriate option and click on 'Submit'. Click on 'OK' when prompted.
- (ix) Upon confirmation, the message 'Vote cast successfully' will be displayed.
- (x) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xi) Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter, along with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer by an e-mail at scrutinizer@snaco.net. They may also upload the same in the e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format "Corporate Name_EVENT NO."
- (b) In case of Shareholders receiving physical copy of the Notice of AGM and Attendance Slip
- (i) INITIAL PASSWORD IS PROVIDED, AS FOLLOWS, AT THE BOTTOM OF THE ATTENDANCE SLIP.

EVEN

(E-Voting Event Number) USER ID PASSWORD

- - -

- (ii) Please follow all steps from Sr. No. (i) to Sr. No. (xi) above, to cast vote.
- II. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) and 'e-voting user manual' available in the downloads section of Karvy's e-voting website <https://evoting.karvy.com>.
- III. If you are already registered with Karvy for e-voting then you can use your existing User ID and Password for casting vote.
- IV. The voting rights shall be as per the number of equity share held by the Member(s) as on Friday, 25th September, 2015. Members are eligible to cast vote electronically only if they are holding shares as on that date.
- V. The Companies (Management and Administration) Amendment Rules, 2015 provides that the electronic voting period shall close at 5.00 p.m. on the date preceding the date of AGM. Accordingly, the voting period shall commence at 9.00 a.m. on Monday, 28th September, 2015 and will end at 5.00 p.m. on Tuesday, 29th September, 2015. The e-voting module shall be disabled by Karvy at 5.00 p.m. on the same day.
- VI. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
- VII. The members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again.
- VIII. Members who have acquired shares after the despatch of the Annual Report and before the book closure may obtain the user ID approach the Company for issuance of the User ID and Password for exercising their right to vote by electronic means.

- a. If the mobile number of the member is registered against Folio No. / DP ID Client ID, the member may send SMS : MYEPWD <space> Event number+Folio No. or DP ID Client ID to 9212993399

Example for NSDL : MYEPWD <SPACE> IN12345612345678

Example for CDSL : MYEPWD <SPACE> 1402345612345678

Example for Physical : MYEPWD <SPACE> XXX1234567

- b. If e-mail or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.karvy.com>, the member may click “forgot password” and enter Folio No. or DP ID Client ID and PAN to generate a password.
- c. Member may call Karvy’s toll free number 1-800-3454-001
- d. Member may send an e-mail request to evoting@karvy.com

VI. The results shall be declared on or after the AGM. The results along with the Scrutinizer’s Report shall also be placed on the website of the Company. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 25th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by M/s Karvy Computershare Private Limited

20. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 23.09.2015.

21. The Register of Directors’ and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.

22. Relevant documents referred to in the accompanying Notice, as well as Annual Reports and Annual Accounts of the Subsidiaries Companies whose Annual Accounts have been consolidated with the Company are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 10.00 A.M. to 5.00 P.M. up to the date of Annual General Meeting.

23. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a ‘Green Initiative in Corporate Governance’ and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/uploading their email addresses, in respect of shares held in dematerialized form with their respective Depository Participant and in respect of shares held in physical form with the Company’s Registrar and Share Transfer Agents.

**For and on behalf of the Board of
Ravileela Granite Limited**

Sd/-

**P. Srinivas Reddy
Managing Director**

**Place: Hyderabad
Date: 14.08.2015**

EXPLANATORY STATEMENT
[Pursuant to Section 102 of the Companies Act, 2013]

Item No. 4& 5

Mr. K. Nandakumar and Mr. Sree Rama Krishna Grandhi were appointed as Additional Directors on 24.01.2015 and 23.05.2015, in terms of Section 161 (1) of the Companies Act, 2013, in the category of 'Non-Executive Independent' and are continuing as 'Independent Directors'. In terms of the aforesaid section of the Companies Act, 2013, an Additional Director shall hold office upto the date of the next Annual General Meeting and be eligible for appointment to the office of a director at any General Meeting in terms of Section 160 of the Companies Act, 2013. The Company has received notices from members under section 160 of the Companies Act 2013, along with requisite deposit proposing the candidature of Mr. K. Nandakumar and Mr. Sree Rama Krishna Grandhi for the office of directors under the category of Independent Directors.

In order to ensure compliance with the provisions of Sections 149 and 152 of the Companies Act, 2013 read with Rules made thereunder and Schedule IV of the Act, it is proposed that approval of the shareholders be accorded for the appointment of Mr. K. Nandakumar and Mr. Sree Rama Krishna Grandhi 'Independent Directors' for a term up to 23.01.2020 and 22.05.2020 respectively, and pass the resolutions set out at Item No.s 4& 5. The appointment of Mr. K. Nandakumar and Mr. Sree Rama Krishna Grandhi are required to be in compliance with the provisions of Section 160 of the Companies Act, 2013.

Mr. K. Nandakumar and Mr. Sree Rama Krishna Grandhi have confirmed compliance with the criteria of Independence as provided under Section 149 (6) of the Act. The Board is of the opinion that their continued association with the Company would be of benefit to the Company. Further, in the opinion of the Board Mr. K. Nandakumar and Mr. Sree Rama Krishna Grandhi fulfil the conditions specified in the Companies Act, 2013 and the Rules made thereunder, and they are independent of the Management.

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Independent Directors, Mr. K. Nandakumar and Mr. Sree Rama Krishna Grandhi are concerned or interested, financially or otherwise, in this Resolutions. The Board recommends the Ordinary Resolution as set out at item no. 4 and 5 for approval of the Members.

ITEM NO. 6:

At the Annual General Meeting of the Company held on 30th December, 2013, the shareholders of the Company approved the remuneration to Shri. P.Srinivas Reddy (DIN No. 00359139) Managing Director as Rs.1,00,000/- per month including perquisites and other entitlements.

Having regard to the knowledge, experience of Shri. P.Srinivas Reddy (DIN No. 00359139) and the responsibilities shouldered on him, considering the recommendation of Nomination & Remuneration committee, the Board accorded its approval at the meeting held on 23.05.2015, subject to the approval of shareholders of the Company by way of special resolution, to revise the salary payable to Shri P.Srinivas Reddy (DIN No. 00359139) within the limits of managerial remuneration (without the approval of the Central Government) including doubling the limits as prescribed under Section 197 read with Schedule V to the Companies Act, 2013 till the expiry of his respective tenure. The Nomination & Remuneration committee had approved the remuneration payable to Shri P.Srinivas Reddy (DIN No.

00359139) by passing the necessary resolution in its meeting held on 23.05.2015 in terms of Schedule V to the Companies Act, 2013.

It is therefore, proposed that the remuneration to ShriP. Srinivas Reddy (DIN No. 00359139) as prescribed under Section 197 read with Schedule V to the Companies Act, 2013, be approved by the shareholders of the company at the forthcoming Annual General Meeting.

The Board of Directors recommends the passing of the above resolution as a Special Resolution.

Except the Directors, Mr. P.Srinivas Reddy, Mrs.P. Samantha Reddy, none of the other directors, key managerial personnel and their relatives are concerned or interested in the above said resolution.

Information in accordance with Schedule V of Companies Act, 2013

I. GENERAL INFORMATION

1	Nature of Industry : Granites														
2	Date or expected date of commencement of commercial: The Company started its commercial operations in the year 1999-2000.														
3	In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects: Not Applicable														
4	<p>Financial performance based on given indications</p> <p>(A). Net Profit or loss under section 198 of the Companies Act, 2013 on consolidated basis</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2014 to2015 (Amt in lacs)</th> <th>2013 to2014 (Amt in lacs)</th> <th>2012 to 2011 (Amt in lacs)</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>2670.61</td> <td>2621.01</td> <td>1857.45</td> </tr> <tr> <td>Net profit after Tax</td> <td>230.58</td> <td>253.35</td> <td>250.73</td> </tr> </tbody> </table>			Particulars	2014 to2015 (Amt in lacs)	2013 to2014 (Amt in lacs)	2012 to 2011 (Amt in lacs)	Turnover	2670.61	2621.01	1857.45	Net profit after Tax	230.58	253.35	250.73
Particulars	2014 to2015 (Amt in lacs)	2013 to2014 (Amt in lacs)	2012 to 2011 (Amt in lacs)												
Turnover	2670.61	2621.01	1857.45												
Net profit after Tax	230.58	253.35	250.73												
5.	Export performance and net foreign exchange collaborations: Ravileela Granites Limited being 100% EOU has made all its revenues from the export of Granites to foreign countries like USA, Europe and others.														

II.INFORMATION ABOUT THE APPOINTEE:

1.	Background Details: Sri. P.Srinivas Reddy holds MS degree from USA Under his strategic direction, the company repositioned itself from the state of BIFR reference to healthy and positive state of affairs of the company.
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2.	Past Remuneration: The remuneration drawn by Shri. P. Srinivasa Reddy Managing Director is Rs.1,00,000 /- per month.
3.	Recognition or awards : Not Applicable
4.	<p>Job Profile and his suitability: Shri. P. Srinivasa Reddy Chairman & Managing Director of the Company heads the supervisory board of Ravileela Granites Limited and focuses on strategic direction, corporate planning, corporate governance and regulatory aspects of running a publicly listed company. His primary focus is creating shareholder value by ensuring compliance with various aspects of the organization are adding value to stakeholders like clients, employees, partners, industry and society.</p> <p>He was instrumental in putting together a world class executive management team and successfully repositioning the company as an Export company.</p>
5.	<p>Remuneration proposed</p> <p>As set out in the resolutions for the item No.6, the remuneration to Sri. P. Srinivasa Reddy, Managing Director has the approval of the Nomination and Remuneration Committee</p>
6.	<p>Comparative remuneration profile with respect to industry, size of the company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)</p> <p>Taking into consideration of the size of the Company, the profile of Sri. P. Srinivasa Reddy and the responsibilities shouldered on him, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial positions in other companies.</p>
7.	<p>Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any</p> <p>Beside, the remuneration proposed, he is holding 25,81,948 Equity Shares of the Company.</p>

III.OTHER INFORMATION:

1.	Reasons for inadequate profits or negative effective capital: The Company is in the mode of expansion of the business which generally requires spending lot of money upfront leading to minimal profits in the initial years. All this expenditure will result in to revenues over a period of next two to three years.
2.	Steps taken or proposed to be taken for improvement: Necessary efforts are being made to increase the clientele both in USA and Europe who in turn contribute for the growth of the business as well as the profitability.
3.	Expected increase in productivity and profit in measurable terms: The company achieved a turnover of Rs. 26.70 Crores - Net profits of Rs. 2.30Crores.

ITEM NO. 7:

The Articles of Association of the Company ("Articles") as currently in force was adopted pursuant to the provisions under the Companies Act, 1956. The Companies Act, 1956 has been superseded by the Companies Act, 2013. The references to specific sections of the Companies Act, 1956 in the existing Articles of Association is hence to be amended to align the extant Articles with the provisions of the Companies Act, 2013 and rules thereunder.

Salient aspects of the proposed amended Articles:

Under the proposed amended Articles, salient aspects of sections of Table-F of Schedule I to the Companies Act, 2013 which sets out the model Articles of Association for a Company limited by shares have been adopted. As mentioned in the previous para, changes that are required to be carried out pursuant to the Companies Act, 2013 and rules thereunder coming into force have been duly carried out. A copy of the amended proposed Articles is enclosed to this Notice for consideration / approval of the Members.

The resolution as set out in item no. 7 has been recommended by the Board of Directors for approval of the Members by special resolution.

The proposed new draft of Articles of Association is also available for inspection by the Members at the Registered Office of the Company on any working day excluding public holidays and Sunday from the date here up to September 29, 2015.

None of the Directors or Key Managerial Personnel of the Company or their relatives are in any way are concerned or interested, financially or otherwise, in the Special Resolution set out at item No. 7 of the Notice.

**For and on behalf of the Board of
Ravileela Granite Limited**

**Place: Hyderabad
Date: 14.08.2015**

**Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)**

BOARD'S REPORT

To the Members,

The Directors have pleasure in presenting before you the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The performance during the period ended 31st March, 2015 has been as under:

(Rs. In Lakhs)

Particulars	2014-2015	2013-2014
Total Income	2739.38	2621.01
Expenditure	2304.99	2190.51
Profit before exceptional items and Tax	434.39	430.50
Exceptional Item	25.28	--
Profit/(Loss) Before Tax	459.67	430.50
Less: Deferred Tax	133.03	144.29
Less: Provision of MAT	38.39	32.85
Net Profit/ (loss) after Tax	230.58	253.36
Balance Carried to Balance Sheet	(313.86)	(544.43)

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There were no material changes and commitments affecting financial position of the company between 31st March and the date of Board's Report. (i.e. 14/08/2015)

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and the date of Board's Report there was no change in the nature of Business.

DIVIDEND:

Keeping the Company's revival plans in mind, your Directors have decided not to recommend dividend for the year
CORPORATE GOVERNANCE:

A Separate section titled "Report on Corporate Governance" along with the Auditors' Certificate on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms a part of this report.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year, Mr K. Nandkumar and Mr. Rama Krishna Gandhi were appointed as Additional Directors. Now the Board proposes to appoint him as Independent Director.

Mr. Eshwar Sharma Yellapragada was appointed as Company Secretary of the company with effect from 01.12.2014. Mr. B. Venkateswara Rao was appointed as Chief Executive Officer w.e.f. 01.04.2015 and Mrs. P. Samantha Reddy, Executive Director of the company was appointed as CFO w.e.f. 24.01.2015.

Details of re-appointment / appointment of the director:

Name of the Director	Mrs. P.Samantha Reddy	Mr. K.Nandkumar	Mr. SreeRam Krishna Gandhi
Date of Birth	18.12.1969	24.09.1953	26.07.1952
Date of Appointment	21.05.2014	24.01.2015	23.05.2015
Qualifications	MS	MS LLB	MSc CAIIB
No. of Shares held in the Company	2,75,000	Nil	200
Directorships held in other companies (excluding private limited and foreign companies)	Nil	Nil	1. Maximus Arc Limited 2. Alufluoride Ltd 3. Everest Organics Limited
Positions held in mandatory committees of other companies	Nil	Nil	Nil

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received a declaration from Mr. M Mohan Reddy, Mr. Konduri Nandkumar and Mr. Ram Krishna Gandhi, Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

VIGIL MECHANISM:

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis; and

(e) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES:

Your Company does not have any subsidiaries / associates/ joint ventures.

STATUTORY AUDITORS:

M/s. S.V. Rao & Associates, Statutory Auditors of the company retires at the ensuing annual general meeting and is eligible for reappointment. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their re-appointment and a certificate to the effect that their re-appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.

The Board recommends the re-appointment of M/s. S.V. Rao & Associates., as the statutory auditors of the Company from the conclusion of this Annual General meeting till the conclusion of the next Annual General Meeting.

INTERNAL AUDIT:

M/s. Dagliya & Co., Chartered Accountants, Secunderabad are the internal Auditors of the Company for the financial year 2015-16.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 134(3)(f) & Section 204 of the Companies Act, 2013, Secretarial audit report as provided by M/s. S. S. Reddy & Associates, Practicing Company Secretaries is annexed to this Report as annexure.

AUDIT REPORTS:

(a) Statutory Auditors Report:

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2015 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges and growth in the market expected in view of the robust growth in the industry.

(b) Secretarial Audit Report:

The Board has duly reviewed the Secretarial Audit Report on the Compliances according to the provisions of section 204 of the Companies Act 2013. Noted that internal auditor were not appointed for the financial year 2014-15. However the company ensured compliance of section 138 of the companies act 2013 by appointing internal auditor on 14.08.2015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The required information as per Sec.134 of the Companies Act 2013 is provided hereunder:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

1. Research and Development (R&D): NIL
2. Technology absorption, adoption and innovation: NIL

C. Foreign Exchange Earnings and Out Go:

Foreign Exchange Earnings: NIL
Foreign Exchange Outgo: NIL

DETAILS RELATING TO DEPOSITS, COVERING THE FOLLOWING:

Your Company has not accepted any deposits falling within the meaning of Sec. 73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control across its various locations, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

INSURANCE:

The properties and assets of your Company are adequately insured.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans, Guarantees or made any investments during the year under review.

CREDIT & GUARANTEE FACILITIES:

The Company has been availing facilities of Credit and Guarantee as and when required, for the business of the Company, from Andhra Bank Ltd. Personal Guarantees was given by the Mr. P.Samantha Reddy, whole-time Director without any consideration for obtaining Bank Guarantees.

RISK MANAGEMENT POLICY:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at www.ravileelagrinites.com.

Your Directors draw attention of the members to Note 7 to the financial statement which sets out related party disclosures.

DISCLOSURE ABOUT COST AUDIT:

Cost Audit is not applicable to your Company.

RATIO OF REMUNERATION TO EACH DIRECTOR:

Under section 197(12) of the Companies Act, 2013, and Rule 5(1)(2) & (3) of the Companies(Appointment & Remuneration) Rules, 2014, the ratio of remuneration to maiden employees is 1: 2.7 times in case of Mr. P.Srinivas Reddy and 1:113.5 in case of Mrs. P.Samantha Reddy, Whole-time Director of the Company.

INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

SECRETARIAL STANDARDS**EVENT BASED DISCLOSURES**

During the year under review, the Company has not taken up any of the following activities:

1. Issue of sweat equity share: NA
2. Issue of shares with differential rights: NA
3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Preferential Allotment of Shares: NA

EMPLOYEE RELATIONS:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.

None of the employees is drawing Rs. 5,00,000/- and above per month or Rs.60,00,000/- and above in aggregate per annum, the limits prescribed under Section 134 of the Companies Act, 2013.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company.

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company for their continued support for the growth of the Company.

**For and on behalf of the Board of
Ravileela Granite Limited**

**Place: Hyderabad
Date: 14.08.2015**

**Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)**

DECLARATION BY DIRECTOR OF AFFIRMATION BY DIRECTORS AND SENIOR MANAGEMENT PERSONNEL OF COMPLIANCE WITH THE CODE OF CONDUCT:

The shareholders

I, P. Srinivas Reddy , Managing Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

**For and on behalf of the Board of
Ravileela Granite Limited**

**Place: Hyderabad
Date: 14.08.2015**

**Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)**

CORPORATE GOVERNANCE

In accordance with Clause 49 of the Listing Agreement with BSE Limited, the report containing the details of Corporate Governance systems and processes at Ravileela Granites Limited as follows:

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance is backed by Principles of Concern, Commitment, Ethics, Excellence and Learning in all its acts and relationships with Stakeholders, Clients, Associates and Community at large. This philosophy revolves around fair and transparent governance and disclosure practices in line with the principles of Good Corporate Governance. The Corporate Governance Structure in the Company assigns responsibilities and entrusts authority among different participants in the organization viz. the Board of Directors, the Senior Management, Employees, etc. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations.

1. BOARD OF DIRECTORS

A. COMPOSITION OF THE BOARD:

The Company is managed and controlled through a professional body of Board of Directors which is headed by Mr. P.SrinivasReddy, Managing Director. As on 31st March 2015, the Board of Directors of the Company has 5 members (including 1 Managing Director and 1 whole-time director and 3 Independent Non-Executive Directors) with vast experience and knowledge. None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 companies across all the Companies in which he is a Director.

The Board has been enriched with the advices and skills of the Independent Directors. None of the Independent Directors has any pecuniary or business relationship except receiving sitting fees. The composition of the Board of Directors as on 31.03.2015 and details of number of Directorships/committee chairmanships/memberships attendance particulars is as under:

Name of Director	Category of Directorship	Number of No Directorships in other Companies	Number of Board Committee memberships held in other Companies		Attendance Particulars		
			Member	Chairman	Last AGM 30.09.2014	Board meetings'14-15'	
						held	attended
Mr. P. Srinivas Reddy	Promoter & Executive Director	--	--	--	Yes	5	5
Mrs. P. Samantha Reddy	Promoter & Executive Director	--	--	--	Yes	5	5

Mr. Mohan Reddy	Non Executive Independent & Director	--	--	--	Yes	5	5
Mr. D.Surendranath Reddy #	Non Executive Independent & Director	--	--	--	Yes	5	5
P.Harshini Reddy ##	Promoter & Executive Director	--	--	--	No	3	0
Mr.K.Nandakumar *	Non Executive Independent & Director	--	--	--	No	0	0
Mr.Sree Rama Krishna Grandhi **	Non Executive Independent & Director	3	--	--	No	0	0

*Appointed on 24.01.2015

**##Appointed& Resigned w.e.f23.05.2015

#Resignedw.e.f. 30.03.2015

B. MEETINGS DURING THE YEAR:

The Board of Directors duly met 5 (Five) times on 21.05.2014, 14.08.2014, 11.11.2014, 24.01.2015 and 23.03.2015 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

C. INDEPENDENT DIRECTORS' MEETING:

As per clause 7 of the schedule IV of the Companies Act (Code for Independent Directors), a separate meeting of the Independent Directors of the Company (without the attendance of Non-Independent directors) was held on 30.03.2015, to discuss:

1. Evaluation of the performance of Non Independent Directors and the Board of Directors as whole;
2. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors of the Company were present at the meeting.

As required under clause 49(II)(B)(7) of the listing agreement, the company regularly familiarizes Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc. The details of the familiarization program is given at company's website (www.ravileelagranites.co/ Investor Relations)

2. AUDIT COMMITTEE:

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

- Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Discussion with external auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing on:
 - a. Any changes in accounting policies and practices;
 - b. Qualification in draft audit report;
 - c. Significant adjustments arising out of audit;
 - d. The going concern concept;
 - e. Compliance with accounting standards;
 - f. Compliance with stock exchange and legal requirements concerning financial statements and
 - g. Any related party transactions
- Reviewing the company's financial and risk management's policies.
- Disclosure of contingent liabilities.
- Reviewing with management, external and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow-up thereon.

- Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.

B. COMPOSITION, MEETINGS & ATTENDANCE

Name	Designation	Category	No of Meetings held	No of Meetings attended	Dates on which Meetings Held
Mr. K. Nanda Kumar*	Chairman	NED(I)	-	-	21.05.2014
Mr. M. Mohan Reddy	Member	NED(I)	4	4	
Mr. Sree Rama Krishna Grandhi**	Member	NED(I)	-	-	14.08.2014
Mr. P.Srinivas Reddy#	Member	ED	4	4	11.11.2014
Mr. D. Surendranath Reddy##	Member	NED(I)	4	4	21.01.2015

* Appointed w.e.f. 24.01.2015 ** appointed w.e.f. 23.05.2015

Resigned as member of committee w.e.f. 23.05.2015 ## Resigned w.e.f. 30.03.2015

NED (I) : Non Executive Independent Director
ED : Executive Director

3. NOMINATION AND REMUNERATION COMMITTEE:

The Committee comprises of three non-executive independent Directors

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

- To approve the fixation/revision of remuneration of Executive Directors of the Company and while approving:
 - a. to take into account the financial position of the Company, trend in the industry, appointee's qualification, experience, past performance, past remuneration etc.
 - b. to bring out objectivity in determining the remuneration package while striking a balance between the interest of the Company and the Shareholders.
- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and /or removal.
- To carry out evaluation of every Director's performance.

- To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.
- To formulate the criteria for evaluation of Independent Directors and the Board.
- To recommend/review remuneration of the Managing Director and Whole-time Director(s) based on their performance and defined assessment criteria.

B. COMPOSITION OF THE COMMITTEE:

Name	Designation	Category	No of Meetings held	No of Meetings attended
Mr. K. Nanda Kumar *	Chairman	NED(I)	-	-
Mr. M. Mohan Reddy	Member	NED(I)	1	1
Mr. Sree Rama Krishna Grandhi **	Member	NED(I)	-	-
Mr. D. Surendranath Reddy ##	Chairman	NED(I)	1	1
Mrs. P. Samantha Reddy#	Member	ED	1	1

* Appointed w.e.f. 24.01.2015 ** appointed w.e.f. 23.05.2015

Resigned as member of committee w.e.f. 23.05.2015 ## Resigned w.e.f. 30.03.2015

NED (I) : Non Executive Independent Director

ED : Executive Director

REMUNERATION POLICY:

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities should and individual performance.

POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE:

1. Scope:

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

2. Terms and References:

2.1 "Director" means a director appointed to the Board of a Company.

2.2 “Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and clause 49 of the Equity Listing Agreement.

2.3 “Independent Director” means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Clause 49(II)(B) of the Equity Listing Agreement.

3. Policy:

3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company’s operations.

3.1.2 In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the company’s business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

3.1.3 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the companies Act, 2013;
- shall endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
- shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the companies Act, 2013, Equity listing Agreements and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company’s business.

3.2 Criteria of independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence shall be in accordance with guidelines as laid down in companies Act, 2013 and Clause 49 of the Equity Listing Agreement.

3.2.3 The independent Director shall abide by the “code for independent Directors “as specified in Schedule IV to the companies Act, 2013.

3.3 Other directorships/ committee memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as director of the company. The NR Committee shall take into account the nature of and the time involved in a director service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

3.3.2 A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

3.3.3 A Director shall not serve as an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.

3.3.4 A Director shall not be a member in more than 10 committees or act as chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder’s relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the companies Act, 2013 shall be excluded.

Remuneration policy for Directors, key managerial personnel and other employees:

. Scope:

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the company.

2. Terms and Reference:

In this policy the following terms shall have the following meanings:

2.1 “Director” means a director appointed to the Board of the company.

2.2 “key managerial personnel” means

(i) The Chief Executive Office or the managing director or the manager;

(ii) The company secretary;

(iii) The whole-time director;

(iv) The chief finance Officer; and

(v) Such other office as may be prescribed under the companies Act, 2013

2.3 “Nomination and Remuneration committee” means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act,2013 and clause 49 of the Equity Listing Agreement.

3. Policy:

3.1 Remuneration to Executive Director and key managerial personnel

3.1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the company within the overall limit approved by the shareholders.

3.1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the company.

3.1.3 The remuneration structure to the Executive Director and key managerial personnel shall include the following components:

(i) Basic pay

(ii) Perquisites and Allowances

(iii) Stock Options

(iv) Commission (Applicable in case of Executive Directors)

(v) Retrial benefits

(vi) Annual performance Bonus

3.1.4 The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

3.2 Remuneration to Non – Executive Directors

3.2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non – Executive Directors of the Company within the overall limits approved by the shareholders.

3.2.2 Non – Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

3.3. Remuneration to other employees

3.3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

D. REMUNERATION TO DIRECTORS PAID DURING THE FINANCIAL YEAR 2014-15 AND OTHER DISCLOSURES

Name of the Director	Salary(Rs)	Sitting fees(Rs)	Number of shares held
Mr. P.Srinivas Reddy	12,00,000	--	2581948
Mrs. P. Samantha Reddy	42,00,000	--	275000
Mr. M. Mohan Reddy	--	--	--
Mr. D. Surendranath Reddy -	--	--	--
Mr.K.Nanda Kumar	--	10000	--
Mr.SreeRamkrishnaGrandi	--	--	200
Ms.Harshini Reddy	--	--	4000

E. FORMAL ANNUAL EVALUATION:

As per section 149 of the Companies Act, 2013 read with clause VII (1) of the schedule IV and rules made thereunder, the independent directors of the company had a meeting on 30/03/2015 without attendance of non-independent directors and members of management. In the meeting the following issues were taken up:

- (a) Review of the performance of non-independent directors and the Board as a whole;
- (b) Review of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;

(c) Assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting also reviewed and evaluated the performance of non-independent directors. The company has 2 non-independent director namely:

- i.) Mr.P.Srnivas Reddy –Managing Director
- ii.) Mrs.P.samantha Reddy- Whole-time Director

The meeting recognized the significant contribution made by Mr. P.Srnivas Reddy in directing the Company towards the success path and placing the Company globally in Granites Exporting

The meeting also reviewed and evaluated the performance the Board as whole in terms of the following aspects:

- Preparedness for Board/Committee meetings
- Attendance at the Board/Committee meetings
- Guidance on corporate strategy, risk policy, corporate performance and overseeing acquisitions and disinvestments.
- Monitoring the effectiveness of the company’s governance practices
- Ensuring a transparent board nomination process with the diversity of experience, knowledge, perspective in the Board.
- Ensuring the integrity of the company’s accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for financial and operational control and compliance with the law and relevant standards.

It was noted that the Board Meetings have been conducted with the issuance of proper notice and circulation of the agenda of the meeting with the relevant notes thereon.

4. STAKEHOLDER’S RELATIONSHIP COMMITTEE

A) COMPOSITION:

The Details of composition of the Committee are given below:

Name	Designation	Category
Mr. K. Nanda Kumar*	Chairperson	NED(I)
Mr.Sree Rama Krishna Grandhi**	Member	NED(I)
Mrs.P.Samantha Reddy	Member	ED

* Appointed w.e.f. 24.01.2015

**Appointed w.e.f. 23.05.2015

NED (I) : Non Executive Independent Director

ED: Executive Director

B. NAME AND DESIGNATION OF COMPLIANCE OFFICER

Mr. Y.EshwarSharma , Company Secretary of the company, is the compliance officer of the Company.

C. DETAILS OF COMPLAINTS/REQUESTS RECEIVED, RESOLVED AND PENDING DURING THE YEAR 2014-15

During the financial year 2014-15, no complaints were received from the shareholders.

5. RISK MANAGEMENT COMMITTEE

A.) COMPOSITION:

The Details of composition of the Committee are given below:

Name	Designation	Category
Mr. K. Nanda Kumar	Chairperson	NED(1)
Mr. P. Srinivas Reddy	Member	ED
Mrs.P.Samantha Reddy	Member	ED

NED (I) : Non Executive Independent Director

ED : Executive Director

B) ROLE AND RESPONSIBILITIES OF THE COMMITTEE INCLUDES THE FOLLOWING:

- Framing of Risk Management Plan and Policy
- Overseeing implementation of Risk Management Plan and Policy
- Monitoring of Risk Management Plan and Policy
- Validating the process of risk management
- Validating the procedure for Risk minimisation.

- Periodically reviewing and evaluating the Risk Management Policy and practices with respect to risk assessment and risk management processes.

- Continually obtaining reasonable assurance from management that all known and emerging risks have been identified and mitigated or managed.

6. DETAILS ON GENERAL BODY MEETINGS:

A. LOCATION, DATE AND TIME OF LAST THREE AGMS AND SPECIAL RESOLUTIONS THERE AT AS UNDER:

Financial Year	Date	Time	Location	Special Resolution
----------------	------	------	----------	--------------------

2013-14	30/12/2014	11.30 A.M	Regd. Off.S.No 203, Sampannabolu(V), Shameerpet(M) R.R.Dist	1. Alteration of Articles of Association as per Companies Act, 2013
2012-13	30/12/2013	11 A.M	Regd. Off.S.No 203, Sampannabolu(V), Shameerpet(M) R.R.Dist	1. Appointment of Mr. P.Srinivas Reddy as Managing Director.
2011-12	17/11/2012	11 A.M	Regd. Off.S.No 203, Sampannabolu(V), Shameerpet(M) R.R.Dist	1. Reduction of capital under section 76 r.w. section 100 of the Companies Act, 1956. 2. Amendment of Articles of Association by inserting two new Articles No.70A & 135A allowing Directors and Members to participate in General and Board Meetings through video conferencing.

B. PASSING OF RESOLUTIONS BY POSTAL BALLOT

There were no resolutions passed by the Company through postal Ballot.

7. DISCLOSURES

A. MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS

During the year under review, the Company had not entered in to any materially significant transaction with any related party that may have potential conflict with the interests of the Company at large. All the related party transactions during the year are in the ordinary course of business and on arm's length basis.

B. COMPLIANCES:

There are no penalties imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to capital markets, during the last three years.

C. WHISTLE BLOWER POLICY

With a view to adopt the highest ethical standards in the course of business, the Company has a whistle blower policy in place for reporting the instances of conduct which are not in conformity with the policy. Directors, employees,

vendors or any person having dealings with the Company may report non-compliance to the Chairman of the Audit Committee, who reviews the report. Confidentiality is maintained of such reporting and it is ensured that the whistle blowers are not subjected to any discrimination. No person was denied access to the Audit Committee.

D. COMPLIANCE WITH THE MANDATORY REQUIREMENTS AND ADOPTION OF THE NON-MANDATORY REQUIREMENTS OF CLAUSE 49 OF THE LISTING AGREEMENT

All mandatory requirements of Clause 49 of the Listing Agreement have been appropriately complied with and the status of non-mandatory requirements is given below:

i. The Chairman of the Company is an Executive Chairman and hence the provisions for Non-Executive Chairman are not applicable. All other requirements of the Board during the year have been complied with.

ii. The financial Statements are free from any Audit Qualifications.

8. MEANS OF COMMUNICATION

The quarterly, half-yearly and yearly financial results will be sent to the Stock Exchanges immediately after the Board approves the same and these results will also be published in prominent daily newspapers. These financial statements, press releases are also posted on the Company's website, at www.palred.com. As the financial performance of the Company is well published, individual communication of half yearly results are not sent to the shareholders.

9. GENERAL SHAREHOLDER INFORMATION:

A) ANNUAL GENERAL MEETING:

Day, Date and Time: Wednesday, 30th September, 2015 at 11.00 A.M

Venue: S.No 203, Sampannabolu(V), Shameerpet(M), R.R. Dist

B) FINANCIAL YEAR AND FINANCIAL YEAR CALENDAR 2015-16 (TENTATIVE SCHEDULE)

Financial year to which the Annual General Meeting relates: 2014-15

Financial calendar: 2015-16

Adoption of Quarterly results for the Quarter ending

- 30th June, 2015 : 14th August, 2015
- 30th September, 2015 : 1st/2nd Week of November, 2015
- 31st December, 2015 : 1st/2nd Week of February, 2016
- 31st March, 2016 : on or before 30th May 2016

Annual General Meeting (Next year): August / September, 2016

C) BOOK CLOSURE DATE:

28th September 2015 to 30th September 2015 (both days inclusive)

D) LISTING ON STOCK EXCHANGES:

The equity shares of the Company are listed on BSE Ltd. The Company has paid the listing fees for the year 2014-15 to BSE limited.

E) STOCK CODE:

EXCHANGE: BSE Limited

CODE: RALEGRA

F) ELECTRONIC CONNECTIVITY

Demat ISIN Number :INE427E01027

NATIONAL SECURITIES DEPOSITORY LIMITED

Trade World, Kamala Mills Compound

Senapati Bapat Marg, Lower Parel

Mumbai – 400 013

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

Phiroze Jeejeebhoy Towers, 28th Floor

Dalal Street, Mumbai – 400 023

G) STOCK MARKET PRICE DATA:

Trading of shares are in suspension, hence data is not available.

H) Registrar and Share Transfer Agents:

Karvy Computershare Private Limited

Plot No. 17 to 24, Vittalrao Nagar,

Madhapur, Hyderabad - 500 081.

Tel: +91-40-23428412

Fax: +91-40-23440814

Email: chandrasekhar.r@karvy.com

I) SHARE TRANSFER SYSTEM:

The Transfer of Shares is affected by the Registrars after necessary approval of the Board/Share Transfer Committee. Transfer generally takes 1-2 weeks

j) SHAREHOLDING PATTERN AS ON 31ST MARCH, 2015:

S.No	Category	No. of shares held	Percentage of shareholding
A	Shareholding of Promoter and Promoter group		
1.	Indian		
	Individual	7868348	74.33
2.	Foreign		
	Individual	-	-
	Sub-Total A	7868348	74.33
B	Public Shareholding		
1.	Institutions	-	-
2.	Non Institutions		
	a. Bodies Corporate	166200	1.5724.10
	a. Indian Public and others	2551452	
	Sub Total B	2717652	25.67
	Grand Total (A+B)	10586000	100.00

L) DEMATERIALISATION & LIQUIDITY OF SHARES

Trading in Company's shares is permitted only in dematerialized form for all investors. The ISIN allotted to the Company's scrip is INE218G01017. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form. The Shares of the Company are under suspension in BSE Limited.

Particulars	No. of Shares	% Share Capital
-------------	---------------	-----------------

NSDL	10,000	0.10
CDSL	78,71,868	74.36
PHYSICAL	27,04,132	25.54
Total	1,05,86,000	100.00

M) ADDRESS FOR CORRESPONDENCE:

Mr.Y.Eshwar Sharma

Address: 6-3-668/10/35, DurganagarColony

Punjagutta, Hyderabad - 500 082

Tel: +91 - 40 - 23413733 / 34

N) OTHER DISCLOSURES AS PER CLAUSE 49 OF THE LISTING AGREEMENT

i. Code of Conduct

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior Management of the Company.

Certificate of Code of Conduct for the year 2014-15

RGL is committed for conducting its business in accordance with the applicable laws, rules and regulations and with highest standards of business ethics. The Company has adopted a "Code of Ethics and Business Conduct" which is applicable to all director, officers and employees.

I hereby certify that all the Board Members and Senior Management have affirmed the compliance with the Code of Ethics and Business Conduct, under a certificate of Code of Conduct for the year 2014-15.

**For and on behalf of the Board of
Ravileela Granite Limited**

Place: Hyderabad

Date: 14.08.2015

**Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)**

ii) Disclosure of Accounting Treatment

The Company has complied with the appropriate accounting policies and has ensured that they have been applied consistently. There have been no deviations from the treatment prescribed in the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956.

iii) Non-Executive Directors' Compensation and Disclosures

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

iv) CEO/ CFO Certification

The Managing Director and CEO/ CFO certification of the financial statements for the year 2014-15 is provided elsewhere in this Annual Report.

**For and on behalf of the Board of
Ravileela Granite Limited**

**Place: Hyderabad
Date: 14.08.2015**

**Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)**

CERTIFICATE BY THE MANAGING DIRECTOR AND CFO OF THE COMPANY

To
The Board of Directors
Ravileela Granites Limited

Dear Sirs,

As required under clause 49(IX) of the Listing agreement, we state that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March 2015 and to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - b. These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which I was aware and the steps that I have taken or propose to take and rectify the identified deficiencies and,
4. That we have informed the auditors and the audit committee of:
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of any employee having a significant role in the company's internal control system.

**For and on behalf of the Board of
Ravileela Granite Limited**

**Place: Hyderabad
Date: 14.08.2015**

**Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)**

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To

The Members of

Ravileela Granites Limited

We have examined the Compliance with conditions of Corporate Governance of M/s. Ravileela Granites Limited for the year ended 31st March, 2015 as stipulated in clause 49 of the Listing Agreement with stock Exchanges.

The Compliance with the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to review the procedures and implementations thereof adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and representations made by the Directors and the Management's, we certify that the company has complied with conditions of the Corporate Governance as stipulated in Clause 49 of the above mentioned Listing agreement.

As required by the guidance note issued by the institute of Chartered Accountants of India, we have to state that no grievances of investors are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For S V Rao & Associates
Chartered Accountants
FRN: 003152S

Place: Hyderabad
Date: 14.08.2015

Sd/-
SVS Prasad
Partner
Mem.No.207540

MANAGEMENT'S DISCUSSION & ANALYSIS REPORT

a) Industry Structure, Development and Outlook

India, which is blessed with unique colors and large deposits of granite, has already claimed its privileged status as the Number one Country for granites so far as colour, variety, quality and pricing are concerned. Despite this, the industry could not perform as expected due to non-availability of good quality blocks for processing, Shortage of power and high dependency on diesel affecting the production as well as the cost of finished goods, lack of proper infrastructure for movement of raw materials and finished goods, Spiraling raw material cost coupled with the continuous increase in other input costs is also hampering growth of the industry. The real challenge lies in getting over these bottle neck and achieving the growth. However the performance of the Company remained satisfactory in comparison to previous financial years.

c) Business performance and Segment Reporting

During the year under review, the Company has recorded revenue of Rs.2670.61 lakhs and made a net profit of Rs.230.58lakhs against revenue of Rs.2621.01lakhs and net profit of Rs.253.36 lakhs in the previous financial year 2013-14.

The company is engaged in the business of Granite, which as per Accounting Standard 17 is considered the only reportable business.

d) Internal Control System and its adequacy

The system of internal control has been established to provide reasonable assurance of safeguarding assets and maintenance of proper Accounting Records and its accuracy. The business risks and its control procedures are reviewed frequently. Systems audit is also conducted regularly to review the systems with respect to Security and its Adequacy. Reports are prepared and circulated to Senior Management and action taken to strengthen controls where necessary.

e) Outlook:

Presently the outlook is very promising.

f) Risks and Concerns:

- a) The product is at once subjected to local, national and international competition.
- b) Any adverse change in the policies of the Government, Recession etc may further adversely affect the profitability.

g) Human resources and Industrial relations

Your company continues to have cordial relations with its employees.

FORM MR-3
SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

To
The Members of
M/s. Ravileela Granites Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Ravileela Granites Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the financial year commencing from 1st April, 2014 and ended 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Ravileela Granites Limited ("The Company") for the financial year ended on 31st March, 2015, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under for specified sections notified and came in to effect from 12th September, 2013 and sections and Rules notified and came in to effect from 1st April, 2014;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
 - iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;
 - v. The Securities and Exchange Board of India Act, 1992 ('SEBI Act')
2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) were not applicable to the Company under the financial year under report:
 - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - iv. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - v. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - vi. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
 - vii. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
3. We have also examined compliance with the applicable clauses of the following:
- i. Secretarial Standards issued by the Institute of Company secretaries of India under the provisions of Companies Act, 1956 and
 - ii. The Listing Agreements entered into by the Company with BSE Limited;

We further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

We, further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. It is observed that the Company has appointed Chief Financial Officer (CEO) on 24.01.2015 and the internal auditor yet to be appointed for the financial year 2014-15.

Place: Hyderabad
Date: 14.08.2015

For S.S. Reddy & Associates

S/d-
S. Sarveswara Reddy
Practicing Company Secretaries
C.P.No: 7478

Annexure A

To
The Members of
M/s. Ravileela Granites Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
4. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
5. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For S.S. Reddy & Associates

Place: Hyderabad
Date: 14.08.2015

S/d-
S. Sarveswara Reddy
Practicing Company Secretaries
C.P.No: 7478

MGT 9**Extract of Annual Return****As on the Financial Year 31.03.2015****[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	L14102AP1990PLC011909
ii.	Registration Date	29/10/1990
iii.	Name of the Company	RAVILEELA GRANITES LIMITED
iv.	Category / Sub-Category of the Company	Company limited by shares/ Non-Government Company
v.	Address of the Registered office and contact details	Survey No. 203, Sampannabolu(V), ShameerpetMandal Andhra Pradesh -500082
vi.	Whether listed company Yes / No	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Karvy Computershare Pvt. Ltd., 17-24, Vittal Rao Nagar, Madhapur, Hyderabad – 500 081. Tel No. 040-23420815 Fax No. 040-23420814

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company
1	Granites	NA	100%
2			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:--Not Applicable since no Subsidiary Company exists.

S.No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
1	N.A	N.A	N.A	N.A	N.A

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding:-**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

A. Promoters

									s	
1.	P Srinivas Reddy	--	2581948	2581948	24.39	2581948	--	2581948	24.39	--
2.	P Samantha Reddy	--	275000	275000	2.60	275000	--	275000	2.60	--
3.	P Leelavathi	--	8400	8,400	0.08	8400	--	8,400	0.08	--
4.	P Ravindra Reddy	--	4999000	4999000	47.22	4999000	--	4999000	47.22	--
5.	Harshini Reddy	--	4000	4000	0.04	4000	--	4000	0.04	--

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Share holding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	--	--	--	--
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment / transfer /bonus/sweat equity etc)				
	At the End of the year	--	--	--	--

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder Name	Shareholding at the beginning of the year		Share holding at the end of the year	
		No. of shares	% of total shares of The company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	N JAYANTH REDDY	20508	0.19	20508	0.19
2	N CHINNAPPA REDDY	14748	0.14	14748	0.14
3	ISHWAR RAJ	8840	0.08	8840	0.08
4	MALATHI ISHWAR RAJ	6200	0.06	6200	0.06
5	D SUREKHA REDDY	6000	0.06	6000	0.06

Total (i+ii+iii)	--	753.75	--	--
Change in Indebtedness during the financial year	--	--	--	--
Addition Reduction				
Net Change	--	--	--	--
Indebtedness at the end of the financial year	--	753.75	--	--
i) Principal Amount ii)				
Interest due but not paid iii)				
Interest accrued but not due				
Total (i+ii+iii)		753.75		

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager:			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	Remuneration to managing Director Rs.100,000/- Per Month (100000*12) =12,00,000	Remuneration to Whole time Director Rs.3,50,000/- Per Month (3,50,000*9) =31,50,000		Rs.43,50,0000
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - Others, specify...	--	--	--	--
5.	Others, please specify	--	--	--	--
6.	Total (A)	--	-	--	--
7.	Ceiling as per the Act	--	-	--	--

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Director				Total Amount
	3. Independent Directors · Fee for attending board / committee meetings · Commission · Others, please specify	--	--	--	--	--
	Total (1)	--	--	--	--	--
	4. Other Non-Executive Directors · Fee for attending board / committee meetings ·commission · Others, please specify	--	--	--	--	--
	Total (2)	--	--	--	--	--
	Total (B)=(1+2)	--	--	--	--	--
	Total Managerial Remuneration	--	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--	--

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary (Y. Eshwar Sharma)	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	14,000*4 months=56,000	--	56,000/-
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total		56,000		56,000/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

ANNEXURE II
DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Ravileela Granites Limited

Dear Sir,

I undertake to comply with the conditions laid down in Sub-clause of Clause 49 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Date: 31.05.2015
Place: Hyderabad

Yours Faithfully,

S/d-
M.Mohan Reddy
(Independent director)

ANNEXURE II
DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Ravileela Granites Limited

Dear Sir,

I undertake to comply with the conditions laid down in Sub-clause of Clause 49 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that up to the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Date: 24.01.2015
Place: Hyderabad

S/d-
KonduriNanadkumar
(Independent director)

ANNEXURE II
DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Ravileela Granites Limited

Dear Sir,

I undertake to comply with the conditions laid down in Sub-clause of Clause 49 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Date: 23.05.2015
Place: Hyderabad

S/d-
Mr. Sree Rama Krishna Grandhi
(Independent director)

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L14102AP1990PLC011909
Name of the company: RAVILEELA GRANITES LIMITED
Registered office: SURVEY NO. 203, SAMPANNABOLU (V) Shameerpet Mandal, Telangana, 500078

Name of the member(s):
Registered Address:
E-mail Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoin

1. Name :
Address :_
E-mail Id :
Signature:, or failing him

2. Name :
Address:
E-mail Id :
Signature:, or failing him

3. Name :
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual General Meeting of the Company, to be held on Wednesday, 30th day of September, 2015 at 10.30 a.mat Survey No. 203, Sampannabolu (V), Shameerpet Mandal, R. R Dist, Telangana and at any adjourned meeting thereof in respect of such resolutions as are indicated below:

Resolution No.

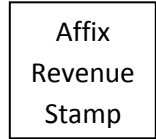
1. Approval of financial statements for the year ended 31.03.2015.
2. Appointment of Mrs. P. Samantha Reddy as Director who retires by rotation.
3. Appointment of statutory auditors and fixation of their remuneration
4. Appointment of Mr. K. Nandkumar as an Independent Director.
5. Appointment of Mr. Ram Krishna Gandhi as Independent Director
6. Payment of Remuneration to Mr.P.Srinivas Reddy, Managing Director of the Company.
7. Adoption of new articles as per Table F of the Companies Act, 2013.

Signed this day of..... 2015

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



RAVILEELA GRANITES LIMITED
Survey No. 203, Sampannabolu(V,
ShameerpetMandal,
Telangana - 500082

ATTENDANCE SLIP

(Please present this slip at the Meeting venue)

I hereby record my presence for the 25th Annual General Meeting of the members to be held on Wednesday, 30th day of September, 2015 at 10.30 a.m. at Survey No. 203, Sampannabolu (V), ShameerpetMandal, R. R Dist, Telangana and at any adjourned meeting thereof.

Shareholders/Proxy's Signature _____

Shareholders/Proxy's full name _____

(In block letters)

Folio No./ Client ID _____

No. of shares held _____

Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

RAVILEELA GRANITES LIMITED, HYDERABAD

BALANCE SHEET AS AT 31st March, 2015

PARTICULARS	Note No	As at 31-Mar-2015	As at 31-Mar-2014
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Holders Funds	B 1	105,860,000	105,667,600
(b) Reserves and Surplus	B 2	(29,885,641)	(52,943,424)
(2) Non-Current Liabilities			
Long Term Borrowings			
(a) Secured Loans	B 3	284,891	-
(b) Un Secured Loans		75,375,000	75,738,992
(3) Long Term Provisions			
	B 4	3,225,899	-
(4) Current Liabilities			
(a) Trade payables	B 5	11,799,536	13,816,569
(b) Other current liabilities	B 6	45,324,924	38,164,491
(c) Short-term provisions	B 7	11,983,355	14,131,202
Total		223,967,964	194,575,430
<u>II.ASSETS</u>			
(1) Non-current assets			
(a) Fixed assets	B 8		
- Tangible assets		43,874,235	51,553,905
(b) Deferred tax Asset (Net)		19,478,880	32,782,296
(c) Long term loans and advances	B 9	2,451,668	2,439,305
(2) Current assets			
(a) Inventories	B 10	95,697,366	58,531,165
(b) Trade receivables	B 11	52,483,171	38,191,174
(c) Cash and cash equivalents	B 12	737,846	288,934
(d) Short-term loans and advances	B 13	9,244,798	10,788,651
Total		223,967,964	194,575,430
Notes to accounts	B 14		

As per our report of even date

for S.V.RAO ASSOCIATES

Chartered Accountants

Firm Registration No.003152S

For and on behalf of the board

S/d-
(S.V.S. Prasad)
Partner
(Mem No.207540)

(P.Samantha Reddy)
Whole-time Director
DIN:00141961

(P. Srinivas Reddy)
Managing Director
DIN:00359139

Date: 23-May-2015
Place: Hyderabad.

S/d-
Y.Eshwar Sharma
Company Secretary

Ravileela Granites Limited, Hyderabad				
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-MAR-2015				
PARTICULARS		Note No	For the period ending 31-03-2015	For the period ending 31-03-2014
I	Revenue from operations Revenue from Manufacturign Activity	P 1	267,061,120	257,056,299
II	Other Income	P 2	6,876,702	5,044,825
III	Total Revenue		273,937,822	262,101,124
IV	<u>Expenses:</u> Cost of materials consumed	P 3	131,665,389	106,699,888
	Changes in Inventories	P 4	(19,260,383)	(10,765,088)
	Employee benefit expenses	P 5	36,051,262	31,839,302
	Finance Cost	P 6	141,569	300,207
	Depreciation and amortization expense	B 7	6,398,629	7,608,691
	Other expenses	P 7	75,502,632	83,368,120
V	Total Expenses		230,499,098	219,051,120
VI	Profit before exceptional & extra ordinary items and Tax		43,438,724	43,050,004
VII	Add: Exceptional Item		2,527,875	-

VIII	Profit before extra ordinary items and Tax		45,966,599	43,050,004
	Less: Extraordinary Items		5,765,970	-
			40,200,629	43,050,004
VII	Tax expenses:			
	Less : Deferred tax		13,303,416	14,429,271
	Provision for Tax		3,839,430	3,285,051
VIII	Profit after Tax (V-VII)		23,057,783	25,335,682
IX	Earning per equity share:	P 9		
	(1) Basic		2.18	2.39
	(2) Diluted		2.18	2.39
X	Significant Accounting Policies			
	Notes on Financial Statements			

As per our report of even date

for S.V.RAO ASSOCIATES

Chartered Accountants

Firm Registration No.003152S

For and on behalf of the board

(S.V.S. Prasad)
Partner

(Mem No.207540)

Date: 23-May-2015

Place: Hyderabad.

(P.Samantha Reddy)
Whole-Time Director

DIN:00141961

(P. Srinivas Reddy)
Managing Director

DIN:00359139

S/d-

Y.Eshwar Sharma

Company Secretary

RAVILEELA GRANITES LTD**CASH FLOW STATEMENT**

	PARTICULARS	31-Mar-15	31-Mar-14
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>	-	-
	Net Profit/(loss) before tax and extraordinary items	434.39	430.50
	Adjustments for :		
	Exception Items	25.28	-
	Provision for Income Tax	(38.39)	(32.85)
	Depreciation	63.99	76.09
	Provision for Income Tax		
	OPERATING PROFIT BEFORE W/C CHANGES	485.26	473.74
	Adjustments for :		
	(Increase)/Decrease Trade and other Receivables	(127.61)	(93.48)
	(Increase)/Decrease Inventories	(371.66)	(22.15)
	(Increase)/Decrease Long Term Borrowings & Provisions	31.47	(166.25)
	(Decrease)/Increase Trade Payables & Other payables	29.96	(176.13)
	Cash generated from Operations	47.41	15.74
	CASH FLOW FROM OPERATING ACTIVITIES	47.41	15.74
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>	-	-
	Investment on Fixed Assets	(44.85)	(14.03)
	Sale of Fixed Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES	(44.85)	(14.03)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>	-	-
	Proceeds from issue of Share Capital	1.92	-
	Proceeds from Long Term Borrowings		-
	NET CASH USED IN FINANCING ACTIVITIES	1.92	-
	NET INCREASE IN CASH AND CASH EQUIVALENT	4.49	1.71
	Opening Balance	2.89	1.18
	Closing Balance	7.37	2.89

**For and On Behalf of the
Board**

S/d-
Y.Eshwar Reddy
Company Secretary

P SAMANTHA REDDY
Whole-Time Director

P.SRINIVASA REDDY
Managing Director

AUDITOR'S CERTIFICATE

We have verified the above Cash Flow Statement of M/s.RAVILEELA GRANITES LTD., derived from Audited Financial Statements for the year ended 31st March,2015 and found the same in accordance there with, and also with the requirement of clause 32 of the Listing agreement with Stock Exchanges.

For S V RAO ASSOCIATES
Firm Registration No: 003152S.
Chartered Accountants

PLACE : HYDERABAD
DATE : 23-May-2015

S V S Prasad
Partner
Mem No.207540.

RAVILEELA GRANITES LIMITED, HYDERABAD

NOTES TO THE BALANCE SHEET

PARTICULARS	Figures As At 31 Mar 2015		Figures As At 31 Mar 2014	
			Number	Amount
<u>NOTE -B1</u>	-	-		
<u>SHARE CAPITAL</u>	-	-		
<u>Authorised</u>	12,000,000	120,000,000	12,000,000	120,000,000
Equity Shares of Rs.10/- each				
-	-	-		
<u>Issued, Subscribed & Paid up</u>	10,586,000	105,860,000	10,586,000	105,860,000
Equity Shares of Rs.10/- each				
Less: Calls in arrears (96200 Shares @ Rs.5/- each) from Others			38,480	192,400

	10,586,000	105,860,000	10,586,000	105,667,600
Details of Shares in the company held by each shareholder holding more than 5 percent shares				
NAME OF SHAREHOLDER	No. of Shares held	Percentage	No. of Shares held	Percentage
Mr. P Srinivas Reddy	2,581,948	24.39%	2,581,948	24.39%
Mrs. P Samantha Reddy	277,110	2.62%	277,110	2.62%
Mr P Ravindar Reddy	4,996,890	47.20%	4,996,890	47.20%

RAVILEELA GRANITES LIMITED, HYDERABAD		
NOTES TO THE BALANCE SHEET		
PARTICULARS	Figures As At 31 Mar 2015	Figures As At 31 March 2014
<u>NOTE -B2</u>	-	
<u>RESERVES AND SURPLUS</u>	-	
(a) Capital Reserve		
State Subsidy	1,500,000	1,500,000
Surplus in Statement of Profit and Loss		
Opening balance	(54,443,424)	(79,779,106)
Less- Adjustment of MAT for previous Year		-
(+) Net Profit/(Net Loss) For the current year	23,057,783	25,335,682
Closing Balance	(31,385,641)	(54,443,424)
	(29,885,641)	(52,943,424)
<u>NOTE -B3</u>	-	
<u>LONG-TERM BORROWINGS</u>	-	
<u>Secured</u>	-	
(a) Vehicle Loan	284,891	-
	284,891	-
<u>Unsecured</u>	-	

(a) From Directors	75,375,000	75,375,000
(b) From others	-	363,992
	75,375,000	75,738,992
Long Term Borrowings	75,659,891	75,738,992
<u>NOTE -B4</u>		
<u>LONG TERM PROVISIONS</u>		
Provision for Employee Benefits	3,225,899	-
TOTAL	3,225,899	-
<u>NOTE -B5</u>		
<u>TRADE PAYABLES</u>		
For Goods	9,026,171	9,705,668
For Services	2,773,365	4,110,901
TOTAL	11,799,536	13,816,569
<u>NOTE -B6</u>		
<u>OTHER CURRENT LIABILITIES</u>		
(a) Current Maturities of Long Term Debts	153,736	
(b) Advance from Customers	42,111,597	36,254,549
(c) Creditors for Capital Expenditure	279,000	485,000
(d) Others	2,780,591	1,424,942
	45,324,924	38,164,491
<u>NOTE -B7</u>		
<u>SHORT-TERM PROVISIONS</u>		
(a) Provision for employee benefits:		
i) Salaries, Wages & Bonus	3,421,838	3,480,113
ii) Provident Fund and ESI	309,367	273,220
iii) Gratuity & Leave Encashment	201,681	6,042,574
(b) Provision for Directors remuneration	925,988	1,050,244

(c) Provision for taxation	7,124,481	3,285,051
	11,983,355	14,131,202

Vehicle Loan is obtained from M/s.Kotak Mahindra Prime Ltd aggregating to Rs.2,84,891/- and Rs.153,736/- disclosed under Long Term borrowings and Current maturities of long term debt respectively, is secured by first and exclusive charge on the Vehicle, and carries an Interest rate of around 18%. The loan is repayable in 36 EMI's of Rs.16240/-.

RAVILEELA GRANITES LIMITED, HYDERABAD		
NOTES TO THE BALANCE SHEET	(Amount in Rs.)	
PARTICULARS	As At 31 Mar 2015	As At 31 Mar 2014
<u>NOTE -B8</u>	-	
<u>LONG TERM LOANS AND ADVANCES</u>	-	
(UNSECURED, CONSIDERED GOOD)		
a. Other loans and advances		
Advances for Capital Works		
Deposit with Govt Authorities	2,260,891	2,260,891
Other Deposits	190,777	178,414
	2,451,668	2,439,305
<u>NOTE -B9</u>	-	
<u>INVENTORIES</u>	-	
a. Raw Materials	17,182,678	179,849
b. Raw Material in transit	-	-
b. Work-in-progress	70,559,295	43,929,446
c. Finished goods	1,274,245	8,643,711
d. Stores and spares	5,672,724	5,637,337
e. Packing Material	1,008,424	140,822
	95,697,366	58,531,165
<u>NOTE -B10</u>	-	
<u>TRADE RECEIVABLES</u>	-	

(UNSECURED, CONSIDERED GOOD)		
Debits outstanding for a period exceeding six months	1,606,111	2,058,245
Other Debts	50,877,060	36,902,353
	52,483,171	38,960,598
Less: Allowance for Bad and Doubtful Debts	-	769,424
	52,483,171	38,191,174
<u>NOTE -B11</u>	-	
<u>CASH AND CASH EQUIVALENTS</u>	-	
A.Cash on hand;	30,497	94,050
B.Balances with banks in Current Accounts	707,349	194,884
	737,846	288,934
<u>NOTE -B12</u>	-	
<u>SHORT-TERM LOANS AND ADVANCES</u>	-	
(Unsecured, considered good)		
a.Advance to Suppliers	6,687,517	2,938,452
b.Service Tax Input Credit	465,470	742,880
c.Vat Receivalbe	1,614,454	6,683,659
d.Staff Advances	50,777	11,265
e.Others	426,580	412,395
	9,244,798	10,788,651

RAVILEELA GRANITES LIMITED, HYDERABAD		
NOTES TO THE STATEMENT OF PROFIT AND LOSS		
PARTICULARS	For the Year 2014-15	For the Year 2013-14
<u>NOTE -P1</u>	-	
<u>REVENUE FROM OPERATIONS</u>	-	

Sale from Manufacturing Activity	267,673,242	257,173,767
Less: Excise Duty	612,122	117,468
Net Revenue from Operations	267,061,120	257,056,299
<u>NOTE -P2</u>	-	
<u>OTHER INCOME</u>	-	
(a) Scrap Sales	543,888	474,856
(b) Interest Income	209,545	138,878
(c) Other non-operating income	2,600,826	302
(d) Foreign exchange Gain/(Loss)	3,138,943	4,430,789
(e) Sale of Pine Wood	143,321	
(f) CST Claim	240,179	
	6,876,702	5,044,825
<u>NOTE -P3</u>	-	
Materials Consumed		
a) Raw Material		
Opening Stock	179,849	10,403,958
Purchases	143,795,060	88,267,188
	143,974,909	98,671,146
Closing Stock	17,182,678	179,849
	126,792,231	98,491,297
b) Packing Material Consumed		
Opening Stock	140,822	61,818
Purchases	5,740,760	7,460,976
	5,881,582	7,522,794
Closing Stock	1,008,424	140,822
	4,873,158	7,381,972
	131,665,389	105,873,269
<u>NOTE - P4</u>	-	
<u>CHANGES IN INVENTORIES</u>	-	

A. Inventories (at close)		
Finished Goods	1,274,245	8,643,711
Stock-in-Process	70,559,295	43,929,446
	71,833,540	52,573,157
Less		
B. Inventories (at commencement)		
Finished Goods	8,643,711	8,936,241
Stock-in-Process	43,929,446	32,871,828
	52,573,157	41,808,069
Net (Increase) /Decrease In stock	(19,260,383)	(10,765,088)
<u>NOTE -P5</u>	-	
<u>EMPLOYEE BENEFITS EXPENSE</u>	-	
Salaries , wages, Bonus and Gratury	33,560,471	29,200,321
Contribution to provident and other funds	1,805,343	1,593,353
Staff welfare expenses	685,448	1,045,628
	36,051,262	31,839,302

RAVILEELA GRANITES LIMITED, HYDERABAD		
NOTES TO THE STATEMENT OF PROFIT AND LOSS		
PARTICULARS	For the Year 2014-15	For the Year 2013-14
<u>NOTE -P6</u>	-	
<u>FINANCE COST</u>	-	
Interest expense	141,569	50,207
Other borrowing cost	-	250,000
	141,569	300,207
<u>NOTE -P7</u>	-	
OTHER EXPENSES :		
(a) Consumables Stores	28,162,824	31,126,320
(b) Power & Fuel	14,660,861	17,375,679
(c) Rent	781,928	732,645

(d) Security Charges	737,768	617,289
(e) Repairs and Maintenance- Plant & Machinery	8,129,066	9,073,165
(f) Insurance	569,318	10,951
(g) Rates and Taxes	798,014	650,787
(h) Filing Fee	27,191	570
(i) Auditors Remuneration :		
- For Statutory Audit	112,360	112,360
- For Taxation	28,090	28,090
- for Other expenses	48,090	2,178
(j) Carriage Outward	13,805,368	13,938,364
(k) Travelling and Conveyance	3,666,120	4,807,997
(l) Prior Period Expenses	87,376	87,599
(m) Misc. Expenses	3,888,258	4,804,126
	75,502,632	83,368,120
<u>NOTE -P8</u>	-	
<u>EARNINGS PER SHARE (EPS)</u>	-	
i) Net Profit after tax as per Statement of Profit and Loss	23,057,783	25,335,682
ii) Weighted Average number of equity shares	10,586,000	10,586,000
iii) Basic Earnings per share	2.18	2.39
iii) Diluted Earnings per share	2.18	2.39
iv) Face Value per equity share (Rs 10/-)		
Consumable Stores		
Opening Stock	5,637,337	4,042,220
Purchases	28,272,083	33,033,527
	33,909,420	37,075,747
Less: Discounts	73,872	312,090
	33,835,548	36,763,657
Closing Stock	5,672,724	5,637,337

	28,162,824	31,126,320
Other Misc. Expenses		
Printing & Stationery	252,353	172,445
Sitting Fee - Directors	10,000	
Postage & Telephone	890,680	489,507
Vehicle Maintenance	54,359	-
Office Maintenance	341,218	184,032
Consultancy Charges	773,548	385,812
Sales Commission	-	168,744
Business Promotion	423,794	254,540
Rebates & Discounts	188,488	296,275
Listing Fee	63,273	139,327
Advertisement	57,208	96,250
Interest on Service Tax & TDS	42,943	
Chit loss	-	1,752,260
Bank Charges	661,401	743,955
Miscellaneous Expenses	128,993	120,979
	3,888,258	4,804,126

NOTE - P4

Stock in Trade Consumed

	-	
	-	
Opening Stock	-	-
Purchases	33,776,355	826,619
	33,776,355	826,619
Closing Stock	-	-
Purchases of Stock In Trade	33,776,355	826,619

	2014-05	2013-04
Consumables Consumed - Imported		
Opening	2,649,723	1,018,845
Receipts	17,429,123	22,508,049
	20,078,846	23,526,894
Closing	3,195,777	2,649,723
Consumed	16,883,069	20,877,171
Total Consumables Consumed	28,162,824	31,126,320
Less: Imported Consumables Consumed	16,883,069	20,877,171
Consumable consumed - Indegeneous	11,279,755	10,249,149

RAVILEELA GRANITES LIMITED											
FIXED ASSET SCHEDULE (NOTE NO : B7)										Amount in Rs.	
S.No	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at 01-April-2014	Additions	Adjustments	Balance as at 31-03-2015	Balance as at 01-04-2014	Depreciation charge for the year	On Adjustments	Balance as at 31-03-2015	Balance as at 31-03-2015	Balance as at 31-03-2014
a	Tangible Assets										
1	Land	271,143		-	271,143	-	-	-	-	271,143	271,143
2	Building	30,185,446	2,673,464	32	32,858,878	19,119,983	908,848	2	20,028,829	12,830,049	11,065,463
3	Quarries	5,486,693		-	5,486,693	5,486,693	-	-	5,486,693	-	-
4	Plant and Machinery	135,907,794	1,879,000	94,040,517	43,746,277	98,288,176	5,136,702	88,313,216	15,111,662	28,634,615	37,619,618
5	Pump Sets	1,468,497		430,410	1,038,087	552,187	68,529	402,941	217,775	820,312	916,310
6	Office Equipment	515,959		93,022	422,937	103,472	171,543	49,418	225,597	197,340	412,487
7	Computer	390,449	117,100	354,674	152,875	361,219	36,714	359,150	38,783	114,092	29,230
8	Vehicles	331,518	-	331,518	-	331,517	1	331,518	-	-	1
9	Vehicles (New)		779,055		779,055	-	32,802	-	32,802	746,253	-
10	Furniture and Fixtures	472,120		180,140	291,980	246,909	31,072	208,099	69,882	222,098	225,211
b	Intangible Assets										
	ERP Software	62,090		-	62,090	11,339	12,418		23,757	38,333	50,751
c	Work-in-Progress										
	Building	963,690	1,709,774	2,673,464	-	-			-	-	963,690
	Total	176,055,399	7,158,393	98,103,777	85,110,015	124,501,494	6,398,629	89,664,344	41,235,780	43,874,235	51,553,905
	Previous Year	174,652,506	1,402,865	-	176,055,399	116,892,803	7,608,691	-	124,501,494	51,553,905	57,759,703

Note - B 13: NOTES FORMING PART OF FINANCIAL STATEMENTS

1. **SIGNIFICANT ACCOUNTING POLICIES:**a) **Basis of Presentation :**

The financial statements of the Company are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles applicable in India and the relevant provisions of the Companies Act, 1956.

The preparation of the financial statements in conformity with the relevant accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

b) **Fixed Assets:** Fixed assets are capitalized at cost inclusive of legal, installation and other allowable expenses. Fixed assets are valued at Cost less accumulated depreciation.

c) **Inventories :**

i) Raw material, Stores and Spare parts and work in progress are valued at cost. Cost is determined on first in first out basis.

ii) Finished goods are valued at lower of cost or net realizable value.

d) Depreciation on tangible and intangible assets is provided on the Straight Line Method over the useful life of the Assets estimated by the Management in accordance with Part C of Schedule II of the Companies Act, 2013 as per the following rates. Depreciation for Assets purchased or Sold during the year is proportionately charged on pro-rata basis.

Category Of Assets	Estimated Useful Life
Buildings	30 years
Plant & Machinery & Pump Sets	15 years
Furniture & Fixtures	10 Years
Computers	3 Years
Vehicles	10 Years
Office Equipment	5 years
Computer Software	3 Years

e) **Foreign Currency Transactions:** Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction and exchange differences arising from foreign currency transactions are recognized in the Profit & Loss account. Monetary assets and liabilities denominated in foreign currency are translated at the rates of exchange of the balance sheet date and resultant gain or loss is recognized in the profit and loss account. Non monetary assets and liabilities are translated at the rate prevailing on the date of transaction.

f) **Borrowing Costs:**

Borrowing costs that are attributable to the acquisition of assets are capitalized as part of cost of such assets. All other costs are charged to Revenue.

g) **Employee Benefits:**

i) **Provident Fund:** A retirement benefit in the form of provident fund scheme is a defined contribution plan and the contribution is recognized .

- ii) **Gratuity:** Gratuity liability is a defined benefit obligation and provided for on the basis of an actuarial valuation made using projected unit credit method. Actuarial gains and losses are recognized in full in period in which they occur.
- iii) **Compensated absences :** Compensated absences are in the nature of long term benefits and are provided for on the basis of an actuarial valuation made using projected unit credit methods . Actuarial gains and losses are recognised in full in the period in which they occur.
- h) **Earnings per share:** The basic and diluted earnings per share is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year.
- i) **Leasing:**
The Company has taken building on operating lease. The lease payments have been charged to Profit & loss account considering the lease arrangements are in the nature of operating lease as defined by AS 19.
- j) **Taxes on Income :**
Current Tax is determined on the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognized on timing difference being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities have been computed on the timing differences applying the enacted tax rates.
- k) **Provisions, Contingent Liabilities and Contingent Assets:**
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.
- l) **Impairment of Assets:**
An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the period in which an asset is identified as impaired. The impairment loss, if any, recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.
2. Balances of Trade Receivables and Trade Payables are subject to confirmation.
3. The disclosures required under Accounting Standard 15 “ Employee Benefits” notified in the Companies (Accounting Standards) Rules 2006, are given below:

Defined Contribution Plan-

Contribution to Defined Contribution Plan, recognized are charged off for the year are as under:

	In Rs. Mar 31, 2015	In Rs. Mar 31, 2014
Employer’s Contribution to Provident Fund	11,41,846	9,70,261
Employer’s Contribution to ESI	6,63,526	6,22,959

Defined Benefit Plan -

The provision for gratuity has been made on the basis of Actuarial Valuation made using projected unit credit method. No contribution is being made to a Fund.

Profit & Loss Account	
	2014-15

Current Service Cost	1,18,962
Interest Cost on benefit obligation	0
Expected return on plan assets	
Net Actuarial (gain). Loss recognized in the year	31,48,481
past services cost	
Net Benefit expense	32,67,443
Actual return on plan assets	
Balance Sheet	
Details of provision for Gratuity	
Change in the present value of the defined benefit obligation are as follows:	
Opening defined benefit obligation	0
Interest cost	0
Current services cost	1,18,962
Benefits paid	(2,41,091)
Actuarial (gains)/losses on obligation	31,48,481
closing defined benefit obligation	30,26,352
The principal assumptions used in determining gratuity and post employment medical benefit obligation for the Company's plan are shown below:	
Assumptions	%
Salary Rise	5
Discount rate	8
Attrition Rate	5

The Previous year figures for the year ended March' are not available as the Company has made the provision on estimated basis.

Leave Encashment :-

Leave encashment for the year ended 2015 has been made on the basis of Actuarial Valuation made using projected unit credit method.

DISCLOSURE: (31.03.2015)

Profit & Loss Account	
	2014-15
Current Service Cost	1,19,566
Interest Cost on benefit obligation	0
Expected return on plan assets	
Net Actuarial (gain). Loss recognized in the year	2,81,662
past services cost	
Net Benefit expense	4,01,228
Actual return on plan assets	

Balance Sheet	
Details of provision for Leave	
Change in the present value of the defined benefit obligation are as follows:	
Opening defined benefit obligation	0
Interest cost	0
Current services cost	1,19,566
Benefits paid	0
Actuarial (gains)/losses on obligation	2,81,662
closing defined benefit obligation	4,01,228
The principal assumptions used in determining leave and post employment medical benefit obligations for the company's plans are shown below:	
Assumptions	%
Salary Rise	5
Discount rate	8
Attrition Rate	5

Note: Previous year figures for the year ended March' are not available as the Company has made the provision on estimated basis.

4. **Leasing :**

- a. The details of future minimum lease payments for each of the following periods are as follows:

	<u>2014-15</u> Amount	<u>2013-14</u> Amount
1. Not later than one year	8,01,900	7,64,028
2. Later than one year and not later than 5 years	-	-
3. Later than 5 years	-	-

- b. The lease payments recognized in profit & loss account
- | | | |
|--|----------|----------|
| | 7,64,028 | 7,27,644 |
|--|----------|----------|

- c. General description of lease terms.

- i. Lease rentals are paid on basis of agreed terms.
- ii. Buildings are taken on lease for a period of 12 Months which expires on 31.3.2016.

5. **Components of deferred tax :**

(Rs. in lacs)

	As on 31.03.15	As on 31.03.14
a. Deferred Tax Liability		
On account of Depreciation	40.77	70.10
b. Deferred Tax Asset		
Expenditure disallowed	11.12	21.61
Unabsorbed Allowances	<u>224.44</u>	<u>376.32</u>
Total	<u>235.56</u>	<u>397.92</u>

Deferred Tax Asset (Net) 194.79 327.82

6. **Change in Depreciation Estimates:** Depreciation has been calculated by estimating the useful life of fixed assets in accordance with the provisions of Schedule II of Companies Act,2013. As a consequence of the change in estimates the total Depreciation charged on the Assets is Rs.1,21,64,597/- of which an amount of Rs. 57,65,970 /- representing Depreciation on Assets with no useful life has been reflected under the head Extraordinary item in the Statement of Profit and Loss. The overall impact of additional Depreciation on account of change in the estimates is Rs. 44,88,896/-.

7. **Related party disclosures**

Disclosures as required by the accounting standard 18 “Related Party disclosures” are given below :

a. Names of related parties

Key managerial personnel		
	P Srinivasa Reddy	Managing Director
	P Samantha Reddy	Director

Relatives of Key managerial personnel	
	P Ravindra Reddy

- b. Transactions with Related Parties during the financial year and Outstanding Balances as on 31.03.2013

(Rs.Lakhs)

Nature of Transaction	Key Managerial Personnel	Relative of KMP
Unsecured Loans Received	- (-)	- (-)
Unsecured Loans Repaid	- (-)	3.64 (-)
Remuneration	43.50 (12.00)	- (-)
Balances outstanding at the end of the Year		
Unsecured Loans	753.75 (753.75)	- (3.64)
Remuneration payable	43.50 (12.00)	- (-)

(Figures in brackets represent previous year transactions)

8. **Capital Commitments not provided** (Net of Advances) as at 31st March, 2015 -Nil - (Prev.Year - Nil)
9. Additional information pursuant to paragraphs 5(viii (c) of Schedule III to Companies Act, 2013 to the extent applicable:

Particulars	2014-15 (Rs. Lacs)	2013-14 (Rs. Lacs)
a) Sales Value		
Finished Granite Slabs	2676.73	2,571.74
a) Closing Stock of finished goods & WIP (As certified by the Management)		
i) Finished Granite Slabs	12.74	86.44
ii) Semi-finished Slabs	705.59	439.29
c) Opening stocks of Finished goods & WIP		
i) Finished Granite Slabs	86.44	89.36

ii) Semi-finished Slabs	439.29		328.72	
d) Materials consumed				
Raw blocks	930.16		984.91	
Stock in Trade	337.76		8.27	
Total Material Consumed	1267.92		993.18	
e) CIF Value of Imports (Rs. Lacs)				
Raw Material	63.83		7.84	
Consumable & Spares	161.59		213.08	
Capital Items	Nil		Nil	
f) Expenditure in foreign currency on account of Travelling	12.51		27.39	
g) FOB Value of Exports (Rs.Lacs)	2618.16		2559.82	
h) Consumption:	Amount Rs.	%	Amount Rs.	%
<i>Raw Material:</i>				
- Indigenous	913.36	98.19%	975.92	99.09%
- Imported	16.80	1.81%	8.99	0.91%
<i>Finished Slabs for Trading:</i>				
- Indigenous	337.36	100%	8.27	100%
- Imported	-	-	-	-
<i>Packing Material:</i>				
- Indigenous	48.73	100%	73.82	100%
- Imported	-	-	-	-
<i>Consumables, Stores & Spares</i>				
- Indigenous	112.80	40.05%	102.99	33.09%
- Imported	168.83	59.95%	208.27	66.91%

10. Figures of the previous year have been regrouped wherever considered necessary to conform to those of the current year.

SIGNATURES TO SCHEDULES 1 TO 13

As per our report of even date
For S.V. RAO ASSOCIATES
Firm Registration No: 003152S.
Chartered Accountants

For and on behalf of the Board

S/d-
S.V.S.Prasad
Partner
Membership no. 207540
Place : Hyderabad
Date : 23.05.2015

S/d-
P.Samantha Reddy
Whole-Time Director
(DIN:00141961)

S/d-
P.Srinivasa Reddy
Managing Director
(DIN:00359139)

S/d-
Y.Eshwar Sharma
Company Secretary

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L14102AP1990PLC011909
Name of the company: RAVILEELA GRANITES LIMITED
Registered office: SURVEY NO. 203, SAMPANNABOLU (V) Shameerpet Mandal, Telangana, 500078

Name of the member(s):
Registered Address:
E-mail Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoin

1. Name :
Address :_
E-mail Id :
Signature:, or failing him

2. Name :
Address:
E-mail Id :
Signature:, or failing him

3. Name :
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual General Meeting of the Company, to be held on Wednesday, 30th day of September, 2015 at 10.30 a.mat Survey No. 203, Sampannabolu (V), Shameerpet Mandal, R. R Dist, Telangana and at any adjourned meeting thereof in respect of such resolutions as are indicated below:

Resolution No.

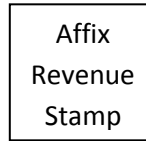
1. Approval of financial statements for the year ended 31.03.2015.
2. Appointment of Mrs. P. Samantha Reddy as Director who retires by rotation.
3. Appointment of statutory auditors and fixation of their remuneration
4. Appointment of Mr. K. Nandkumar as an Independent Director.
5. Appointment of Mr. Ram Krishna Gandhi as Independent Director
6. Payment of Remuneration to Mr.P.Srinivas Reddy, Managing Director of the Company.
7. Adoption of new articles as per Table F of the Companies Act, 2013.

Signed this day of..... 2015

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



RAVILEELA GRANITES LIMITED
Survey No. 203, Sampannabolu(V,
ShameerpetMandal,
Telangana - 500082

ATTENDANCE SLIP

(Please present this slip at the Meeting venue)

I hereby record my presence for the 25th Annual General Meeting of the members to be held on Wednesday, 30th day of September, 2015 at 10.30 a.m. at Survey No. 203, Sampannabolu (V), ShameerpetMandal, R. R Dist, Telangana and at any adjourned meeting thereof.

Shareholders/Proxy's Signature _____

Shareholders/Proxy's full name _____

(In block letters)

Folio No./ Client ID _____

No. of shares held _____


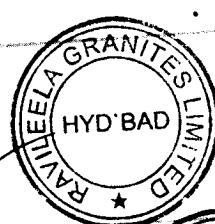
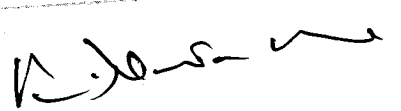


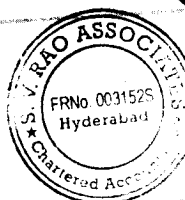
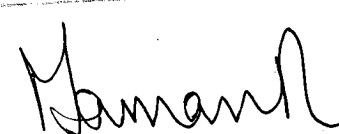
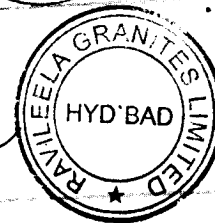
Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.



FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the Company	Ravileela Granites Limited
2.	Annual Financial Statements for the Year ended	31 st March 2015
3.	Type of Audit Observation	NIL
4.	Frequency of Observation	Not Applicable
5.	Signed by: Managing Director	 
	Chairman of the Audit Committee	 
	Auditor of the Company	 
	CFO	 
	Company Secretary	

H.No.6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Beela
GRANITES LTD

Tel : 23413733, Fax : 23413732
E-mail : ravileel@yahoo.com

Regd. Office : SAMPANNABOLU (V), SHAMEERPET (M), R. R. DIST.