
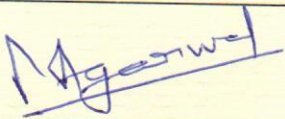

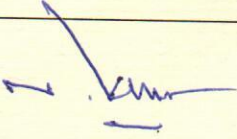




Globus Power Generation Ltd.

FORM A

(Pursuant to SEBI Circular CIR/CFD/DIL/7/2012 dated August 13, 2012 read with Clause 31 of the Listing Agreement)

1.	Name of the Company	M/s Globus Power Generation Limited
2.	Annual Financial statements for the year ended	31 st March, 2015
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	N.A.
5.	To be signed by-	
	• CFO	
	• Director	
	• For Padam Dinesh & Co. Mr. Rakesh Aggarwal (Partner) M.No. 84226	
	• Audit Committee Chairman	



GLOBUS POWER GENERATION LIMITED

30TH

Annual Report

31st March, 2015

Regd. Office: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
Corp. Office: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028

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CORPORATE INFORMATION

BOARD OF DIRECTORS/KMPs

Mr. Akash Khanna
Whole Time Director
DIN- 00041230

Mr. Pawan Kumar Agarwal
Director
DIN-01056455

Ms. Seema Salwan*
Director
DIN- 06944301

Mr. Narendra Kumbhat
Director
DIN- 00035665

Mr. Alok Kumar Gupta
Chief Financial Officer

Ms. Aarti Jassal
Company Secretary

Statutory Auditors

M/s Padam Dinesh & Co.
Add: 11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

Registrar and Transfer Agent

Beetal Financial and Computer Services Pvt. Ltd.
Add: Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Complex
New Delhi 110062

Banker

ICICI Bank Limited
Naraina, New Delhi -110028

The Saraswat Co-operative Bank Limited
Connaught Place, New Delhi-110001

Registered Office

Regd. Office : D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
Corporate office: A-60, Naraina Industrial Area, Phase-I, New Delhi-110028
Email: globuscld@gmail.com Ph: 0141-4025020 Website: www.gpgl.in

*Note: Ms. Seema Salwan has resigned w.e.f. 30/07/2015

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting their 30th Annual Report on the business and operations of the Company together with audited accounts for the financial year ended March 31, 2015.

FINANCIAL SUMMARY

The Company's financial performance on standalone basis for the financial year ended March 31, 2015 is as under:

(Rupees in Lakhs)

PARTICULARS	Financial Year 2014-2015	Financial Year 2013-2014
Sales and other income	6.92	127.66
Profit before depreciation and tax	(56.64)	(140.64)
Depreciation	10.44	3.20
Profit/(Loss) After Tax and depreciation	(55.74)	(169.28)
Profit/Loss due to merger	—	(329.86)
Profit/Loss brought forward	(555.77)	(56.63)
Balance carried to balance sheet	(611.51)	(555.77)

OPERATIONS

During the financial year ended March 31, 2015 the total revenue on a standalone basis was Rs. 6.92 Lakhs as against the revenue for the last financial year ended March 31st, 2014 which was Rs. 127.66 Lakhs. During the year the Company has incurred a loss of Rs. 55.74 Lakhs as against loss of Rs. 169.28 Lakhs in the previous financial year.

CONSOLIDATED ACCOUNTS

The consolidated financial statements of your Company for the financial year 2014-15, are prepared in compliance with applicable provisions of the Companies Act, 2013, Accounting Standards and Listing Agreement as prescribed by the Securities and Exchange Board of India (SEBI). The consolidated financial statements have been prepared on the basis of audited financial statements of the Company, its subsidiary and Unaudited Financial statement of associate companies, as approved by their respective Board of Directors.



DIVIDEND

There being no profits earned during the year 2014-2015, so your Directors regret their inability to recommend any dividend for the financial year ended March 31, 2015.

DEPOSIT

In terms of the provisions of Sections 73 of the Companies Act, 2013 read with the relevant Rules of the Companies Act, 2013 your Company has not accepted any deposit from the public during the financial year 2014-2015.

SUBSIDIARY AND ASSOCIATE COMPANIES

Subsidiary Companies

The Company has only one subsidiary i.e. M/s Transtech Green Power Private Limited. The Board of Directors of the Company reviewed the affairs of its subsidiary Company regularly. In accordance with section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financial statements including requisite details of subsidiary. We have prepared consolidated financial statements of the Company and its subsidiary, which form part of the Annual Report. Further, a statement containing the salient features of the financial statement and all other requisite details of the subsidiary Company in the prescribed format AOC-1 (Part-A) is appended as *Annexure- I* to the Board's Report.

In accordance with Section 136 of Companies Act 2013, the audited financial statements together with consolidated financial statements and related information of the Company and audited accounts of subsidiary are available on the website of the Company i.e. www.gpgl.in/investors-relations.html.

Associate Companies

The Company has two associate Companies i.e. M/s Trinity Credit Management Services Pvt. Ltd. & M/s Spectrum Power Generation Limited. In accordance with section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financial statements including requisite details of associates. We have prepared consolidated financial statements of the Company and its associates, which form part of the Annual Report. Further, a statement containing the salient features of the financial statements and all other requisite details of the associate Companies in the prescribed format AOC-1 (Part-B) is appended as *Annexure- I* to the Board's Report.

In accordance with Section 136 of Companies Act 2013, the consolidated financial statements and related information of the Company and audited accounts of Associates are available on the website of the Company i.e. www.gpgl.in/investors-relations.html.

DIRECTORS

Brief Details of Directors appointment/re-appointment has been stated in the Corporate Governance Report.

NUMBER OF MEETINGS OF THE BOARD AND AUDIT COMMITTEE

The details of the number of Board and Audit Committee meetings of your Company are set out in the Corporate Governance Report which forms part of this Report.

DECLARATION BY AN INDEPENDENT DIRECTOR(S)

Your Company has received declaration from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules issued there under as well as Clause 49 of the Listing Agreement.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

In terms of the provisions of the Companies Act, 2013 read with Rules prescribed thereunder and Clause 49 of the Listing Agreement, the Board of Directors on recommendation of the Nomination and Remuneration Committee, have evaluated the effectiveness of the Director(s) for the financial year 2014-15.

The parameter for evaluation was based on following points:

1. Leadership initiative.
2. Initiative in terms of new ideas and planning for the Company.
3. Professional skills, problem solving, and decision-making.
4. Compliance with policies of the Company, ethics, code of conduct, etc.
5. Reporting of frauds, violation etc.
6. Safeguarding of interest of whistle blowers under vigil mechanism.
7. Timely inputs on the minutes of the meetings of the Board and Committee, if any.
8. Consideration of the independent audit plan and provides recommendations.

FAMILIARISATION PROGRAMME MODULE

The Familiarization Program Module ("the Program") for Independent Directors of the Company has been adopted by the Board of Directors pursuant to Securities and Exchange Board of India Circular no. CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014.

The Independent Directors were intimated and informed about the operational, financial, legal and secretarial aspects of the Company. The details of such familiarization programs have been disclosed on the Company's website of the Company under the link www.gpgi.in/investors-relations.html.

VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has implemented a vigil mechanism policy to deal with instance of fraud and mismanagement, if any. The policy also provides for adequate safeguards against victimization of persons who use such mechanism and makes provision for direct access to the chairman of the Audit Committee in all cases. The details of the policy are posted on the website of the Company under the link www.gpgi.in/investors-relations.html. There were no complaints during the year 2014-15.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMAN AT WORKPLACE

The Sexual Harassment at the Workplace (Prevention, Prohibition and Redressal) Act and Rules, 2013 has been notified by the Ministry of Women & Child Development last year. The Company felt the need to have a policy on this matter. The policy was approved by the Board and same was uploaded on the website of the Company under the link www.gpgi.in/investors-relations.html.



MATERIAL CHANGES

The Company has acquired M/s Globus Solar Power Private Limited (formerly known as Transtech Green Solar MP Pvt. Ltd.) on 13.08.2015.

Further, M/s Trinity Management Services Private Limited is not an Associate Company of Globus Power Generation Limited w.e.f 01.04.2015.

Further, Company has received the certificate from Ministry of Corporate Affairs in respect of change of registered office from the state of Delhi to the state of Rajasthan on 02nd day of March 2015.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of the provision of section 134(3)(c) of the Companies Act, 2013, your Directors confirm that:

- i) in the preparation of the annual accounts for the financial year ended March 31, 2015, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- ii) the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of financial year 2014-2015 and of the profit/ loss of the Company for the year ended as on that date;
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate Accounting Records in the accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) the Directors have prepared the Annual Accounts on a going concern basis.
- v) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

At Annual General Meeting("AGM") held on 29.09.2014, M/s Padam Dinesh & Company (FRN : 009061N), Chartered Accountants, were appointed as Statutory Auditor of the Company to hold office till the conclusion of 33rd AGM to be held in the calendar year 2018 with the ratification of Shareholders at AGM every year. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Auditor's Report presented by M/s Padam Dinesh & Co., Chartered Accountants (FRN: 009061N), Statutory Auditors of the Company on the accounts for the financial year ended March 31, 2015 is unqualified.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed

M/s Manish Durga & Associates, Company Secretaries in its meeting held on 30.09.2014 to conduct the Secretarial Audit for the financial year 2014-2015 of your Company. The Secretarial Audit Report is appended to Board's Report as "*Annexure - 2*". The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in the prescribed Form MGT-9 is appended to Board's Report as "*Annexure - 3*"

IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has developed and adopted a Risk Management Policy. This policy identifies all perceived risks which might impact the operations and on a more serious level also threaten the existence of the Company. Risks are assessed, department wise such as financial risks, information technology related risks, legal risks, accounting fraud etc. The Risk Management Committee assists the Board in fulfilling its corporate governance oversight responsibilities with regard to the identification, evaluation and mitigation of operational, strategic and external environment risks. The Committee also ensures that the Company is taking appropriate measures to achieve prudent balance between risk and reward in both ongoing and new business activities.

There are no risks which in the opinion of the Board threaten the existence of your Company. However, some of the risks which may pose challenges are set out in the Management Discussion and Analysis Report which forms part of this Report.

COMPANY AFFAIRS

The Company is engaged in the business of making strategic investments in infrastructure sector and particularly power generation business and acquisition of portfolio of wind / bio mass power plants and to make them part of their group. The business includes making investment in other securities, derivatives, mutual funds and properties. The Company is listed on Bombay Stock Exchange (BSE) in the name of *Globus Constructors and Developers Ltd.* having its Security Code- 526025 & ISIN - IEN064L01015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information required under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988

Conservation of Energy

Presently there being no operations involving energy consumption, thus the provisions with respect to conservation of energy does not apply.

Form of Disclosure of Particulars with respect to Absorption of Technology, Research & Development.

Research & Development

There was no research and development activity carried out during the financial year.



Technology Absorption, Adaptation and Innovation

No technology was absorbed, adapted or innovated during the financial year.

Foreign Exchange-Earning /Outgo

There was no transaction made by the Company involving Foreign Exchange.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is appended to the Board's Report as *"Annexure-4"*

Further, there was no employee during the financial year who was in receipt of remuneration more than Rs. 5,00,000 per month or Rs. 60 Lacs per annum.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

In accordance with Section 178 and other applicable provisions if any, of the Companies Act, 2013 read with the rules issued there under and Clause 49 of the Listing Agreement, the Board of Directors at their meeting held on 30th day of March, 2015 formulated the Nomination and Remuneration Policy of your Company on the recommendations of the Nomination and Remuneration Committee. The salient aspects covered in the Nomination and Remuneration Policy, covering the policy on appointment and remuneration of Directors and other matters have been outlined in the Corporate Governance Report which forms part of this Report.

INDUSTRIAL RELATIONS

The Company remains regularly in touch with each employee with regard to solving their grievance and maintains high quality standards for them.

CORPORATE GOVERNANCE REPORT

Your Company believes that Corporate Governance is the basis of stakeholder satisfaction. Your Company's governance practices are described separately in this annual report. Your Company has obtained a certification from M/s Manish Durga & Associates, Company Secretaries on compliance with clause 49 of the Listing Agreement with Indian Stock Exchanges. This certificate is also forms part of this Report.

INTERNAL FINANCIAL CONTROLS

The internal control system including internal financial controls of the Company is monitored by an independent internal auditor, which encompasses examination/ periodic reviews to ascertain adequacy of internal controls and compliance to Company's policies. Weaknesses are noted and shared with audit committee, which ensures orderly and efficient conduct of the business and effectiveness of the system of internal control. Internal auditors, Audit Committee members and Statutory Auditors have full and

free access to all the information and records considered necessary to carry out the assigned responsibilities.

The Annual Accounts have been prepared on a going concern basis. Directors have laid down internal financial controls to be followed by the Company; through periodic internal audits they monitor compliance to the internal financial controls to ascertain whether they are adequate and operating effectively. The Directors have devised appropriate systems to ensure compliance with the provisions of all applicable laws and they monitor adequacy and operating effectiveness of the same annually.

MANAGEMENT DISCUSSION AND ANALYSIS

A report on Management Discussion and Analysis as stipulated under clause 49 of the Listing Agreement, as applicable, forms the part of this report under corporate governance report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

APPRECIATION

Your Directors wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the financial year. Your Directors sincerely convey their appreciation to customers, shareholders, vendors, bankers, business associates, regulatory and government authorities for their continued support.

ACKNOWLEDGEMENT

Your Directors take this opportunity to express the gratitude to all investors, clients, vendors, bankers, Regulatory and Government authorities, Stock Exchanges and business associates for their cooperation, encouragement and continued support extended to the Company.

Your Directors also wish to place on record their appreciation to the Associates for their continuing support and unstinting efforts in ensuring an excellent all round operational performance at all levels.

On and behalf of the Board of Directors of
Globe Power Generation Limited

Sd/-

Pawan Kumar Agarwal
Chairman

DIN No. 01056455

Add. C-9/192, Block-C, Pocket-9,
Rohini, Sector-7, Delhi-110085

PLACE: New Delhi

DATE: 13.08.2015

Part-A
Form AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Rs. in Lakhs)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Transtech Green Power Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NO
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NO
4.	Share capital	1483.06
5.	Reserves & surplus	(3402.09)
6.	Total assets	6193.01
7.	Total Liabilities	6193.01
8.	Investments	1.0
9.	Turnover	920.37
10.	Profit before taxation	(1664.68)
11.	Provision for taxation	-
12.	Profit after taxation	(1616.40)
13.	Proposed Dividend	-
14.	% of shareholding	100% (WOS)

Notes: The following information shall be furnished at the end of the statement:

1. The Company has only one subsidiary and it has commenced its operations.

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Rs. in Lakhs)

Name of associates/Joint Ventures	TRINITY CREDIT MANAGEMENT SERVICES PRIVATE LIMITED	SPECTRUM POWER GENERATION LIMITED
1. Latest audited Balance Sheet Date	31 st March, 2015	31 st March, 2015
2. Shares of Associate/Joint Ventures held by the company on the year end		
No.	3,00,000	25,30,42,732
Amount of Investment in Associates/Joint Venture (in lakhs)	30	11260.53
Extend of Holding%	30%	33.53%
3. Description of how there is significant influence	“ significant influence ” means control of at least twenty per cent. of total share capital, or of business decisions under an agreement;	“ significant influence ” means control of at least twenty per cent. of total share capital, or of business decisions under an agreement;
4. Reason why the associate/joint venture is not consolidated	N.A.	N.A.
5. Net worth attributable to shareholding as per latest audited Balance Sheet (in lakhs)	14.80/-	10019.56/-
6. Profit/Loss for the year		
i) Considered in Consolidation	0.14/-	317.06/-
ii) Not Considered in Consolidation	Nil	Nil

- Names of associates or joint ventures which are yet to commence operations.
- Names of associates or joint ventures which have been liquidated or sold during the year.

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule no. 9 of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014

To
The Members
Globus Power Generation Limited
D - 199, Pushpak Marg, Hanuman
Nagar, Vaishali Nagar, Jaipur 302021

I have conducted the Secretarial Audit of compliance of applicable statutory provisions and adherence to good corporate practices by **GLOBUS POWER GENERATION LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expresses my opinion thereon.

Based on my verification of the company's books, papers, minute's book, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the Financial Year ended on March 31, 2015 ("Audit Period") complied with the statutory provision listed hereunder and also that the company has proper Board processes and compliances mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books and papers, minutes books, forms and returns filed and other records maintained by the company for the Financial year ended on March 31, 2015 according to the provision of:

- I. The companies Act, 2013 (the Act) and rules made thereunder;
- II. The Securities Contract Regulation Act, 1956 ("SCRA") and rules made thereunder;
- III. The Depositories Act, 1996 and regulations and byelaws made thereunder;
- IV. Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing. **(Company has availed the Portfolio Investment Scheme during the Audit Period and also complied the requirement of PIS scheme)**
- V. The following Regulations and guidelines prescribed under the Securities Exchange Board of India Act, 1992 ("SEBI Act)

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule no. 9 of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014

To
The Members
Globus Power Generation Limited
D - 199, Pushpak Marg, Hanuman
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- III. The Depositories Act, 1996 and regulations and byelaws made thereunder;
- IV. Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing. **(Company has availed the Portfolio Investment Scheme during the Audit Period and also complied the requirement of PIS scheme)**
- V. The following Regulations and guidelines prescribed under the Securities Exchange Board of India Act, 1992 ("SEBI Act)



Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule no. 9 of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014

To
The Members
Globus Power Generation Limited
D - 199, Pushpak Marg, Hanuman
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I have examined the books and papers, minutes books, forms and returns filed and other records maintained by the company for the Financial year ended on March 31, 2015 according to the provision of:

- I. The companies Act, 2013 (the Act) and rules made thereunder;
- II. The Securities Contract Regulation Act, 1956 ("SCRA") and rules made thereunder;
- III. The Depositories Act, 1996 and regulations and byelaws made thereunder;
- IV. Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing. **(Company has availed the Portfolio Investment Scheme during the Audit Period and also complied the requirement of PIS scheme)**
- V. The following Regulations and guidelines prescribed under the Securities Exchange Board of India Act, 1992 ("SEBI Act)



**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2015

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L40300RJ1985PLC047105
2.	Registration Date	19/06/1985
3.	Name of the Company	Globus Power Generation Limited
4.	Category/Sub-category of the Company	Public Company Limited by Shares
5.	Address of the Registered office & contact details	D - 199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur 302021 Email id: globuscgl@gmail.com Ph No: 0141-4025020
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial & Computer Services (P) Limited Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi 110062 Phone 91-11-2996 1281-83 Fax 91-11-2996 1284 Email id: beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)*

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			
2			
3			

* The Company is in the process of expanding its business activities

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S.No.	Name and Address of the Company	CIN/GLN	% of Shares Held	Applicable Section
1	Transtech Green Power Private Limited (Subsidiary Co.)	U40108DL2007PTC167022	100%	2(87)
2	Transtech Green Solar MP Private Limited (Step down Subsidiary)	U40109MP2008PTC021265	(Step Down Subsidiary) i.e. WOS of Transtech Green Power Pvt. Ltd.	2(87)
3	Spectrum Power Generation Limited (Associate Company)	U40109AP1992PLC014937	33.53%	2(6)



4	Trinity Credit Management Services Private Limited (Associate Company)	U67190MH2008PTC186001	30%	2(6)					
IV. A) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.	11722657	44282304	56004961	74.92	74004961	Nil	74004961	74.79	
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)	11722657	44282304	56004961	74.92	74004961	Nil	74004961	74.79	
B. Public Shareholding									
I. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs	14800000	—	14800000	19.80	17810728		17810728	18	1.80
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	14800000	—	14800000	19.80	17810728		17810728	18	1.80
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1426300	1292136	2718436	3.64	2705236	12144	2717380	2.75	0.89
ii) Overseas									
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	43358	217255	260613	0.35	56100	205879	261979	.26	0.09
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	244519	600000	844519	1.13	844519	—	844519	0.85	0.28
c) Others									
Non Resident Indians					3189272		3189272	3.22	3.22
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members	318			0					
Trusts									
HUF	119633		119633	0.16	119641		119641	0.12	0.04
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)	16634128	2109391	18743519	25.28	24725496	218023	24943519	25.21	0.07
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	28356785	46391695	74748480	100	98730457	218023	98948480	100	

B) Shareholding of Promoter-

SN	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Pandora Developers & Infrastructure Pvt Ltd	3,896,096	5.21	0.00	3,896,096	3.94	0.00	(1.27)
2	Cellphone Credit & Securities India Pvt Ltd	7740726	10.36	0.00	11,017,890	11.13	0.00	0.77
3	AT InvoFin India Pvt Ltd	7740726	10.36		11,017,890	11.13	0.00	0.77
4	Isha Properties Pvt Ltd	18313675	24.50		24,036,345	24.29	0.00	(0.21)
5	Sachi Properties Pvt Ltd	18313738	24.50		24,036,740	24.29	0.00	(0.21)



C) Change in Promoters Share holding (please specify, if there is no change)

S. No	Name	Shareholding		Date	Increase/ Decrease In share holding	Reason	Cumulative Shareholding during the year (01.04.2014 to 31.03.15)	
		No. of shares at the beginning (01.04.14/end of the year (31.03.2015)	% of total shares of the Company				No. of shares	% of total shares of the Company
1	SACHI PROPERTIES PRIVATE LIMITED	18313738	24.50	31-Mar-14				
				29-May-14	5723002	Conversion of CCPs	24036740	24.29
		24036740	24.29	31-Mar-15				
2	ISHA PROPERTIES PRIVATE LIMITED	18313675	24.50	31-Mar-14				
				29-May-14	5722670	Conversion of CCPs	24036345	24.29
		24036345	24.29	31-Mar-15				
3	AT INVOFIN INDIA PRIVATE LIMITED	7740726	10	31-Mar-14				
				29-May-14	3277164	Conversion of CCPs	11017890	11.13
		11017890	11.13	31-Mar-15				
4	CELLPHONE CREDIT & SECURITIES INDIA PVT LTD	7740726	7.82	31-Mar-14				
				29-May-14	3277164	Conversion of CCPs	11017890	11.13
		11017890	11.13	31-Mar-15				
5	PANDORA DEVELOPERS & INFRASTRUCTURE PVT LTD	3896096	3.94	31-Mar-14				
		3896096	3.94	31-Mar-15				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name	Shareholding		Date	Increase / Decrease In share holding	Reason	Cumulative Shareholding during the year (01.04.2014 to 31.03.15)	
		No. of shares at the beginning (01.04.14/end the year (31.03.2015)	% of total shares of the Company				No. of shares	% of total shares of the Company
1	ARES DIVERSIFIED	3725000	4.98	1-Apr-14				
				29-May-14	825000	Allotment	4550000	4.60
		4550000	4.60	31-Mar-15				
2	ELM PARK FUND LIMITED	3700000	4.95	1-Apr-14				
				29-May-14	752682	Allotment	4452682	4.5
		4452682	4.5	31-Mar-15				
3	INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	3700000	4.95	1-Apr-14				
				29-May-14	752682	Allotment	4452682	4.5
		4452682	4.5	31-Mar-15				
4	EOS MULTI STRATEGY FUND LTD	3675000	4.92	31-Mar-14				
				29-May-14	680364	Allotment	4355364	4.4016
		4355364	4.40	31-Mar-15				
5	M VENKATESAWAR AN	1594636	1.61	29-May-14				
		1594636	1.61	31-Mar-15				
6	RENU ASHOK BABLANI	1594636	1.61	08-Aug-14				
		1594636	1.61	31-Mar-15				
7	VRAJ TOURISM PRIVATE LIMITED	680000	0.9097	31-Mar-14				
		680000	0.6872	31-Mar-15				
8	INTELFIE COMPUTERS PRIVATE LIMITED	611787	0.8185	31-Mar-14				
		611787	0.6183	31-Mar-15				
9	VIPUL COMMTRADE SERVICE PRIVATE LIMITED	600000	0.8027	31-Mar-14				
		600000	0.6064	31-Mar-15				



10	JAGJEET SINGH SUCHORIA	600000	0.8027	31-Mar-14				
		600000	0.6064	31-Mar-15				

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A.	N.A.	N.A.	N.A.
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	N.A.	N.A.	N.A.	N.A.
	At the end of the year	N.A.	N.A.	N.A.	N.A.

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition	N.A.	N.A.	N.A.	N.A.
* Reduction	N.A.	N.A.	N.A.	N.A.
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	N.A.				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	N.A.				
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors	N.A.				
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary		3,56,774*	3,06,600**	6,63,374
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				

*She has joined as a Company Secretary w.e.f. 26.05.2014

** He has joined as a CFO w.e.f. 01.09.2014



2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify				
5	Others, please specify		4,02,359	3,06,600	7,08,959
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			N.A.		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			N.A.		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			N.A.		
Compounding					

Details of Ratio of Remuneration of Director [Section 197(12), r/w Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014].

(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Not applicable. As there is no salary given to the Directors.																				
(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Not applicable. As there is no increase in the remuneration.																				
(iii) the percentage increase in the median remuneration of employees in the financial year;	66.10%																				
(iv) the number of permanent employees on the rolls of Company;	The total number of employees as on March, 31 2015 is Six (6).																				
(v) the explanation on the relationship between average increase in remuneration and company performance;	The increase in median remuneration of employees is in line with the remuneration policy of the Company where employees are given increments as per their performance.																				
(vi) comparison of the remuneration of the Key Managerial Personnel against the performance of the Company;	The remuneration of the KMP's are in line with the remuneration policy of the Company where their remuneration is determined based on their performance which is correlated to the performance of the Company. Further the remuneration of the KMP's are as per industry standards also.																				
(vii) variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year;	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31.03.2015</th> <th>31.03.2014</th> <th>22.07.2011</th> </tr> </thead> <tbody> <tr> <td>Share price</td> <td>125</td> <td>217.20</td> <td>10/-</td> </tr> <tr> <td>No. of equity shares</td> <td>9,89,48,480</td> <td>7,47,48,480</td> <td>45,89,615</td> </tr> <tr> <td>PE Ratio</td> <td>Nil</td> <td>Nil</td> <td>Nil*</td> </tr> <tr> <td>Market (in lacs) Capitalization</td> <td>123685.60</td> <td>162353.69</td> <td>458.96</td> </tr> </tbody> </table> <p>*PE Ratio is shown as Nil due to negative EPS of GPGI.</p>	Particulars	31.03.2015	31.03.2014	22.07.2011	Share price	125	217.20	10/-	No. of equity shares	9,89,48,480	7,47,48,480	45,89,615	PE Ratio	Nil	Nil	Nil*	Market (in lacs) Capitalization	123685.60	162353.69	458.96
Particulars	31.03.2015	31.03.2014	22.07.2011																		
Share price	125	217.20	10/-																		
No. of equity shares	9,89,48,480	7,47,48,480	45,89,615																		
PE Ratio	Nil	Nil	Nil*																		
Market (in lacs) Capitalization	123685.60	162353.69	458.96																		
(viii) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	The average percentile increase for employees was 9.80% Variable pay constitutes an integral part of the remuneration of managerial personnel.																				



(ix) comparison of the each remuneration of the Key Managerial Personnel against the performance of the company;	Presently the company is working through its subsidiary, so the comparison can't be done.
(x) the key parameters for any variable component of remuneration availed by the directors;	The variable component depends on the performance parameters as approved by the Nomination and Remuneration Committee of the Board.
(xi) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	Directors are not getting any remuneration hence this clause is not applicable.
(xii) Affirmation that the remuneration is as per the remuneration policy of the company.	Yes; the remuneration is as per the remuneration policy of the company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Power or Electricity is one of the most critical components of Infrastructure affecting economic growth and well-being of Nations. The Indian Power Sector is one of the most diversified in the world. Sources for power generation Range from conventional ones such as Coal, Lignite, Natural Gas, Oil, Hydro and Nuclear Power to other viable non-conventional sources such as Wind, Solar, Agriculture and Domestic waste. The demand for electricity in the country has been growing at a rapid rate and is expected to grow further in the coming years. In order to meet the increasing requirement of electricity, massive addition to the installed generating capacity in the country is required.

The Indian Power Sector is undergoing a significant change that is redefining the industry outlook. Sustained economic growth continues to drive power demand in India. The Government of India's focus to attain 'Power for All' has accelerated capacity addition in the country. At the same time, the competitive intensity is increasing on both market side as well as supply side (fuel, logistics, finances and manpower). The Government of India has identified the power sector as a key sector of focus to promote sustained industrial growth.

A robust and thriving power sector is key to India's sustained economic growth. India's power sector has evolved substantially over the last few decades and is now witnessing unprecedented interest and investments across the value chain. The industry has responded strongly to the reform measures undertaken by the government with a wide spread participation across public and private sector, Indian and Multinational Companies. Despite these improvements, the sector faces some tough challenges across fuel, infrastructure and finances, which if not addressed immediately, can impede the potential growth of the industry.

In India, 100% FDI is allowed in the generation, transmission and distribution segments of the power sector. The FDI in the power sector has been on the rise considering the huge opportunities available in the sector.

Renewable Energy (RE) projects account for 2.75% of India's total installed capacity which is about 4.77 GW. The Energy Policy has suggested in its report that there is a possibility of reaching a capacity of 21-29 GW by 2020 and 48-63 GW by 2030, using renewable sources to generate electricity.

FUTURE OUTLOOK

India Ratings & Research (Ind-Ra) has maintained a stable to negative outlook on the power sector for the Financial Year 2015-16, despite improving fuel supplies. Ind-Ra believes the benefits would not immediately translate into improved financial profiles. Moreover, distribution companies (discoms) are yet to see a financial turnaround as envisaged in the financial restructuring package.

Globus Power Generation Limited (GPGL) worked through its subsidiary & associates which has two main power projects i.e. 12 MW Biomass based power plant at Sanchole in Rajasthan & 208 MW Gas based Plant located near Kakinada, a port City in Andhra Pradesh. The Company now intends to develop a portfolio of power plants in the next 5- 6 years.

The focus of Company is on the following aspects:

- Develop a comprehensive project plan addressing major potential hurdles.
- Establish a strong project management center for coordination and monitoring.
- Develop robust business processes & control mechanism.
- Define a right operating model for project.
- Develop a comprehensive fuel portfolio.
- Invest in technologies that reduces fuel requirement.
- Maximize asset availability through maintenance best practices.

OUR RENEWABLE ENERGY STRATEGY

Biomass: We have a clear mandate to build power plants with Biomass as the basic raw material as Green Field Projects.

Wind: We are looking at both green field and acquiring of running wind mills, which require up-gradation through capital infusion for a better future Plan.

We have the land bank at all our existing Biomass site where we could put these wind mill towers for cost effective operations. In addition we have identified new sites for green field operations.

Solar: In this, we have currently 2 Green Field projects of 5MW each under implementation. Once the Hybrid model is successful, then we would convert where ever possible our Biomass plants into this Model.

Gas: Once long term gas arrangements will be signed, this would be the most effective and efficient segment in the RE power Sector.

RISKS AND CHALLENGES:

The Company's ability to foresee and manage business risks is crucial in achieving favorable results. While management is making further plans for Company functioning, Board is subject to the risks and uncertainties as given below.

- **Competition:**

Business opportunities also bring competition. Since the Company is still in the phase of its revival and is starting its activities, the Board needs to make full proof plans for achieving its targets. The Company is operating in a highly competitive environment.

- **Raw Material:**

Continuous supply of raw materials like fuel etc. are essential for timely completion of the projects. There is also a risk of escalation of cost or shortage in the supply of raw materials.

As a start Company needs to make a standing in the market and maintain good business relations with suppliers for smooth and continuous supply of raw material at competitive rates.

- **Manpower:**

The timely availability of skilled and technical personnel is one of the key challenges. The Company maintains healthy and motivating work environment through various measures.

- **Capital:**

Infrastructure development is capital intensive in nature. The Company's business requires long-term capital commitment to meet its financing requirements.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has put in place internal control systems and processes commensurate with its size and scale of operations. The system has control processes designed to take care of various control and audit requirements. In addition, the Company has an In-house Internal Audit function, which oversees the implementation and adherence to various systems and processes and preparation of Financial Statement in addition to the exercise of Internal Audit.

OPPORTUNITIES AND THREATS

Opportunities

In recent years various steps have been initiated at the centre and state level which have led to greater transparency in the power generation sector.

1. Increasing demand for electricity i.e. Indian Power sector is the fastest growing sector and there are huge demands and there is ample scope for the expansion.
2. The Government of India have adopted various policy measures to attract investment by the private sector.
3. Renewable Energy: For maintaining the ecological balance it is imperative to tap the renewable energy resources available abundantly in the country.

Threats

1. Slow Investment in Power Sector
2. Deteriorating Financials of State Utilities
3. Huge Losses
4. Fuel Constraints
5. Constraint on power equipment manufacturing capacity
6. Lack of skilled manpower
7. Slow Environmental & forest clearances

HUMAN RESOURCES

The Power sector is a capital and technology intensive sector requiring large number of engineers, technicians and other skilled workers. Power projects require specialized technical manpower during the Project Construction phase as well as the Operation and Maintenance (O&M) phase. Due to the technology intensive nature of the business, technical and managerial competency is critical in ensuring timely implementation of projects and optimum performance upon commissioning.

The improvements in technology and the increasing scale of operations would help to reduce the manpower requirement per MW. However, this also increases the criticality of each employee and hence the importance of adequate training increases.

Training requirements in the Power sector include mandatory training after induction, refresher courses for keeping the personnel updated and managerial training to build competencies. The induction level training requires significant time and investment as the fresh graduates lack the technical knowledge specific to the Power equipment and processes. As mentioned earlier, the induction training can vary between six to twelve months and it forms the major component of the training needs of the industry.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

(Rs. in Lakhs)

Particulars	Standalone	Standalone	Consolidated
	2015	2014	2015
Total Revenue	6.92	127.66	927.30
Profit/Loss before depreciation and tax	(56.64)	(140.64)	(847.88)
Depreciation	10.44	3.20	566.66
Profit/Loss after tax and depreciation	(55.74)	(169.28)	(1358.86)
Profit/Loss due to merger	-	(329.86)	-
Profit/Loss brought forward	(555.77)	(56.63)	(2096.79)
Balance carried to Balance Sheet	(611.51)	(555.77)	(3455.64)

The financial performance of your Company has been further explained in the Director's Report of your Company for the year 2015, appearing separately.

For **Globe Power Generation Limited**

Sd/-

Pawan Kumar Agarwal
Chairman

DIN : 01056455

Add.: C-9/192, Block C, Pocket 9,
Rohini, Sector- 7, New Delhi-110085

Date: 13.08.2015
Place: New Delhi

REPORT ON CORPORATE GOVERNANCE

FOR THE YEAR ENDED 31ST MARCH 2015

(As required under Clause 49 of Listing Agreement)

COMPANY PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Globus Power Generation Limited (herein after referred to as GPGL) looks upon good Corporate Governance practices as a key driver of sustainable corporate growth and long-term stakeholder value creation. Corporate Governance is the application of best management practices, continued compliances of law and adherence to highest ethical standards to achieve the Company's objective of enhancing shareholder value and its image. Adopting high standards with transparency gives comfort to all existing and potential stakeholders including government & regulatory authorities, customers, suppliers, bankers, employees and shareholders etc. The Company believes that sound Corporate Governance is critical to enhance and retain investors trust.

Your Company is set to comply with the changes brought in the area of Corporate Governance by the Companies Act, 2013 and SEBI Corporate Governance norms and amendments made thereto, from time to time.

COMPOSITION OF BOARD OF DIRECTORS

Your Company had a balanced mix of Executive and Non-Executive Directors during the financial year. The Composition of Board of Directors of the Company, in compliance with Clause 49 of the Listing Agreement as on March 31st, 2015 is given below :-

Name & Designation	Status i.e. Promoter, Executive, Non-Executive, Independent Non-Executive, Nominee Director	Number of Board Meetings of the Company		Number of Directorships held in other Companies	Number of Committee positions held in other Companies (as a member or Chairperson)	Whether Attended the last AGM
		Held during the year	Attended during the year			
Mr. Pawan Kumar Agarwal	Non-Executive & Non Independent Director	9	9	3	-	YES
Mr. Akash Khanna*	Whole Time Director & Non Independent Director	9	9	15	-	YES
Mr. Anand Prakash**	Non-Executive & Independent Director	9	2	15	-	YES
Mr. Narendra Kumbhat	Non-Executive & Independent Director	9	8	5	3	No
Ms. Seema Salwan***	Non-Executive & Woman Independent Director	9	3	5	10	No



Notes:

Number of Directorship in the above table excludes Directorship in Limited Liability Partnership (LLP).

*Change in designation from Director to Whole-Time Director w.e.f. 30.09.2014

**Ceased to be Director w.e.f. 30.09.2014

***Appointed as Director w.e.f. 29.09.2014

BOARD MEETINGS

During the financial year, the Board met nine times i.e. 29th May 2014, 30th May 2014, 10th June 2014, 07th August 2014, 14th August 2014, 30th September 2014, 14th November 2014, 12th February 2015 and 30th March 2015.

Attendance in the Board Meetings held as specified above -

Name of Director	Category/ Designation	No. of Board Meetings	
		Held	Attended
Mr. Pawan Kumar Agarwal	Non Executive Director	9	9
Mr. Akash Khanna*	Whole Time Director	9	9
Mr. Anand Prakash**	Non Executive & Independent Director	9	2
Mr. Narendra Kumbhat	Non Executive & Independent Director	9	8
Ms. Seema Salwan***	Non Executive & Woman Independent Director	9	3

Notes:

* Change in designation from Director to Whole Time Director w.e.f. 30.09.2014

** Ceased to be Director w.e.f. 30.09.2014

***Appointed as Director w.e.f. 29.09.2014

No Director is member in more than ten Committees or acts as Chairperson of more than five Committees across all the Companies in which he/she is a Director.

BRIEF DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT

APPOINTMENT OF MR. AKASH KHANNA AS WHOLE TIME DIRECTOR (WTD)

Mr. Akash Khanna, Director of the Company has been appointed by the Board of Directors as the Whole-Time Director of the Company for a period of 5 years with effect from 30th September 2014. Such appointment is subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

Mr. Akash Khanna is a young business entrepreneur and the next generation business man. He did his graduation in Business Administration from American Intercontinental University, London and joined the family business i.e. telecommunications. He is an instrumental part for the Power Sector & Real Estate business of the Company.

He is a member of the Stakeholders Relationship Committee and a member of the Nomination & Remuneration Committee. As on the date of this report, Mr. Akash Khanna does not hold any equity shares of the Company.

Furthermore to comply with requirement of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 following persons were appointed as KMPs:

Mr. Akash Khanna KMP (appointed as Whole Time Director)

Ms. Aarti Jassal KMP (Company Secretary)

Mr. Alok Kumar Gupta KMP (appointed as Chief Financial Officer)

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR ENDED 31st MARCH 2015

MS. SEEMA SALWAN, APPOINTED AS NON-EXECUTIVE WOMAN INDEPENDENT DIRECTOR

Ms. Seema Salwan is a practicing advocate having an experience of about 20 years in advising and representing Indian and International clients at various Tribunals and Courts. Having handled matters pertaining to company law, service law, labour law, law of contract, excise law, arbitration. Ms. Salwan holds a strong background in the field of corporate laws and is also a member of the M & A Council of the ASSOCHAM.

She is appointed as Non-executive Woman Independent Director of the Company w.e.f. 29.09.2014. She is a member of the Audit Committee and a member of the Nomination & Remuneration Committee.

As on the date of this report, Ms. Seema Salwan does not hold any equity shares of the Company.

CESSATION OF MR. ANAND PRAKASH

Mr. Anand Prakash has been associated with the Company for the last 4 years. He has resigned from the Directorship w.e.f. 30.09.2014 along with Chairmanship of Audit Committee and Share Transfer Committee.

MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of Schedule IV (Code for Independent Directors) of the Companies Act, 2013 and Clause 49 of the Listing Agreement, a meeting of the Independent Directors of the Company was held on 10th day of February, 2015, without the attendance of Non-Independent Directors and members of the management.

COMMITTEES OF THE BOARD

The Committees constituted by the Board play a very important role in the governance structure of the Company. The terms of reference of these Committees are approved by the Board and are in line with the requirements of the Companies Act, 2013 and Clause 49 of the Listing Agreement. The minutes of Committee meetings are tabled at the Board meetings and the Chairperson of each Committee briefs the members of the Board on the important deliberations and decisions of the respective Committees. The minutes of the proceedings of the Committee meetings are captured in the same manner as the Board meetings and in accordance with the provisions of the Companies Act, 2013. Currently, there are five (5)

Committees of the Board, viz., Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee & Sexual Harassment Committee.

1. AUDIT COMMITTEE

Audit Committee has been duly constituted.

The Board has constituted the Audit Committee with the following mandate:

- A) Oversee the Company's financial reporting process and disclosure of its financial information.
- B) Recommend appointment and removal of statutory auditor, fixation of audit fees and also approve payment for other services.
- C) Review the Company's financial & risk management policies.
- D) Review statement of significant related party transactions, ensure compliance with accounting standards.
- E) Review Quarterly/Annual financial results before submission to the Board for approval.

The Company has constituted an Audit Committee of Directors as mandated under the provisions of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement. The constitution of the Audit Committee as on 31st March, 2015 is as follows: -

Name of the Member	Category/ Designation	Chairman/ Member
Sh. Anand Prakash*	Non - Executive & Independent Director	Chairman & Member
Sh. Narendra Kumbhat**	Non - Executive & Independent Director	Chairman & Member
Sh. Pawan Kumar Agarwal	Non - Executive and Non-Independent Director	Member
Ms. Seema Salwan***	Non - Executive and Woman Independent Director	Member

* Ceased to be member w.e.f. 30.09.2014

** Appointed as Chairman w.e.f. 30.09.2014

***Appointed as member w.e.f. 30.09.2014

During the year under review, the members of Audit Committee met four (4) times on 30th day of May, 2014, 14th day of August, 2014, 14th day of November, 2014 and 12th day of February 2015.

Name of the Member	No. of Meetings held	No. of meeting attended
Sh. Anand Prakash*	4	1
Sh. Narendra Kumbhat**	4	3
Sh. Pawan Kumar Agarwal	4	4
Ms. Seema Salwan***	4	2

Note:

* Ceased to be member w.e.f. 30.09.2014

** Appointed as Chairman w.e.f. 30.09.2014

***Appointed as member w.e.f. 30.09.2014

All members of the Audit Committee are financially literate and have related financial management expertise. All Minutes of the Audit Committee meetings were duly placed before the Board.

2. NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted Nomination & Remuneration Committee of Directors as mandated under the provisions of Section 178 of the Companies Act, 2013 and the revised Clause 49 of the Listing Agreement. The constitution of the Nomination & Remuneration Committee as on 31st March, 2015 is as follows: -

Name of the Member	Category/ Designation	Chairman/ Member
Mr. Narendra Kumbhat*	Non - Executive & Independent Director	Chairman
Mr. Pawan Kumar Agarwal	Non - Executive & Non Independent Director	Member
Ms. Seema Salwan**	Non - Executive & Woman Independent Director	Member

* Appointed as Chairman w.e.f. 30.09.2014

**Appointed as member w.e.f. 30.09.2014

Functions of Nomination & Remuneration Committee:

1. Formulate the criteria for appointment as Directors: The Committee shall formulate criteria, and review them on an ongoing basis, for determining qualifications, skills, expertise, qualities, positive attributes required to be a Director of the Company.
2. Identify persons who are qualified to be Directors: The Committee shall identify persons who are qualified to become Directors and who satisfy the criteria laid down. The process of identification shall include ascertaining, meeting, screening and reviewing candidates for appointment as Directors, whether Independent, Non-Executive or Executive.
3. Nominate candidates for Directorships subject to the approval of the Board: The Committee recommends to the Board appointment of potential candidates as Non-Executive Director or Independent Director or Executive Director, as the case may be.
4. Evaluate the performance of the Board: The Committee shall determine a process for evaluating the performance of every Director, Committees of the Board and the Board. The Committee may seek the support and guidance of external experts and agencies for this purpose.

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company has constituted Stakeholders Relationship Committee as per the requirement of Clause 49 of the Listing Agreement.

The Stakeholders Relationship Committee is responsible for:

- Redressal of Shareholders' grievances in general and relating to non-receipt of dividends, interest, non-receipt of balance sheet, for approval of the share transfers, transmissions and transpositions, etc.;

- Specifically look into the redressal of grievances of shareholders, debenture holders and other security holders, and such other matters as may, from time to time, be required by any statutory, contractual or other regulatory requirements to be attended by such Committee.
- Share Transfer System

The Company has authorized M/s Beetal Financial & Computer Services Private Limited, Registrar & Share Transfer Agent (RTA) of the Company looks after share transfer, transmission, transposition, dematerialization and re-materialization of shares, issue of duplicate share certificates, split and consolidation of shares etc on regular basis. In terms of SEBI circular no. CIR/MIRSD/10/2013 dated October 28, 2013, the timeline for processing the transmission requests for securities held in dematerialized mode and physical mode shall be 7 days and 21 days respectively, after receipt of the prescribed documents. The Company RTA follows this and accordingly processes the requests. Furthermore, in terms of SEBI circular no. CIR/MIRSD/8 /2012 dated July 05, 2012 effective October 1, 2012 share transfer requests received at the RTA normally gets processed and delivered within 15 days from the date of lodgment, if the documents are complete in all respects. Requests for dematerialization of shares are processed and the confirmation is given to the Depositories within 15 days from receipt if the documents are in order.

In addition to that Company has authorized M/s Beetal Financial & Computer Services Private Limited, Registrar & Share Transfer Agent ("RTA") for endorsement on share certificates, transmission, transposition, correction on share certificate, if any wherever necessary at its Board meeting held on 25th day of May, 2015.

In compliance with the Listing Agreement and SEBI, every quarter, the system is audited by a Practicing Company Secretary and Compliance Certificate to that effect is issued and filed with the Stock Exchange where the Company shares are listed.

The Company has duly constituted Stakeholders Relationship Committee Meeting. During the year, the Committee met 32 (Thirty two) times on 21st April 2014, 28th April 2014, 02nd May 2014, 15th May 2014, 21st May 2014, 28th May 2014, 14th July 2014, 21st July 2014, 24th July 2014, 31st July 2014, 07th August 2014, 13th August 2014, 20th August 2014, 26th August 2014, 02nd September 2014, 9th September 2014, 15th September 2014, 26th September 2014, 30th September 2014, 22nd October 2014, 30th October 2014, 05th November 2014, 10th November 2014, 21st November 2014, 28th November 2014, 16th December 2014, 23rd December 2014, 30th December 2014, 20th January 2015, 16th February 2015, 28th February 2015, 27th March 2015.

The constitution of the Committee as on 31st March, 2015:

Name of the Member	Category/ Designation	Chairman/Member
Mr. Anand Prakash*	Non Executive & Independent Director	Chairman & Member
Mr. Narendra Kumbhat **	Non Executive & Independent Director	Chairman & Member
Mr. Pawan Kumar Agarwal	Non Executive & Non- Independent Director	Member
Mr. Akash Khanna	Non Executive & Non Independent Director	Member

Note:

* Mr. Anand Prakash ceased to be Chairman & member w.e.f. 30.09.2014

** Mr. Narendra Kumbhat appointed as Chairman w.e.f. 30.09.2014

During the financial year ended 31st March 2015, Mr. Narendra Kumbhat was appointed as Chairman in place of Mr. Anand Prakash w.e.f. 30.09.2014.

Summary of complaints received

Nature	No. of Complaints Received	No. of Complaints Resolved	No. of Complaints Pending
Non receipt of share certificate duly transferred	Nil	Nil	Nil
Non receipt of dividend warrant	Nil	Nil	Nil
Miscellaneous	13	13	Nil

The Stakeholder's Relationship Committee is responsible to supervise the mechanism of share transfers, resolving investor grievances and to ensure cordial investor relations.

4. RISK MANAGEMENT COMMITTEE

The Company has adopted the procedures for mitigating Risk in its Risk Management policy concerning the development and implementation of Risk Management after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company itself.

The Committee is charged with the responsibility to ensure that all current and future material risk exposure of company are identified and mitigated through the Risk Management Policy. The policy is available on the company website (www.gpgl.in) and can be read from there.

There was no meeting held during the year 2014- 2015.

5. SEXUAL HARASSMENT COMMITTEE

In order to prevent sexual harassment of women at work place The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any woman employee.

Company has adopted a policy for prevention of Sexual Harassment of Woman at workplace and has set up Committee for implementation of said policy. Details of constitution of the Committee forms part of the policy and have been posted on the website of the Company (www.gpgl.in).

COMPLIANCE OFFICER

Ms. Aarti Jassal, Compliance Officer of the Company deal with the requirements of Listing Agreement with the Stock Exchange.



CEO/ CFO CERTIFICATION

The Director/ Compliance Officer have certified to the Board, compliance in respect of all matters specified in sub clause IX of the Clause 49 of the Listing Agreement regarding certification given by CFO/CEO. The requisite certificate is attached herewith.

CODE OF CONDUCT

In compliance with the Clause 49 of the Listing Agreement and the Companies Act 2013, the Company has framed and adopted a Code of Conduct and Ethics.

The code is applicable to the members of the Board and senior management of the Company. The code has been circulated to all the members of the Board and senior management and they have affirmed compliance with the code of conduct. A declaration signed by Ms. Aarti Jassal, Compliance officer to this effect is attached to the Annual Report.

REMUNERATION TO DIRECTORS

As the Company is running in losses, no remuneration has been paid to any Director for the financial year ended 31st March, 2015. Further no sitting fees has been paid to any Non- Executive Director for meetings attended during the year.

SHAREHOLDERS INFORMATION

ANNUAL GENERAL MEETINGS

The last three Annual General Meetings of the Company were held as under:

Financial Year	Category	Venue	Date (Day)	Time
1 st April, 2013 to 31 st March, 2014	AGM	Sarovar Portico, Plot No. 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur-302021, Rajasthan, India.	29.09.2014 (Monday)	04:00 PM
1 st January, 2012 to 31 st March, 2013	AGM	Sarovar Portico, A-9, Naraina Vihar, New Delhi-110028	16.08.2013 (Friday)	11.30 AM
1 st April, 2011 to 31 st December, 2011	AGM	C-165, Naraina Industrial Area, Phase I, New Delhi 110028	19.05.2012 (Saturday)	11.30 AM

DETAILS OF SPECIAL RESOLUTIONS PASSED IN THE LAST THREE ANNUAL GENERAL MEETINGS

Date of AGM	Special Resolutions Passed
29.09.2014	Three (3)Special Resolutions was passed in the Annual General Meeting : 1. Approve the borrowing powers u/s 180 (1)(c) of the Companies Act, 2013 2. Approve the Loan/Investment/Guarantee u/s 186 of the Companies Act, 2013 3. Adopt new Articles of Association of the Company.
16.08.2013	Special resolution was passed for preferential allotment of Equity shares.
19.05.2012	Special resolution was passed for investment by FIIs in the shares or debentures of the Company within the Sectoral Caps.

DISCLOSURES

1. RELATED PARTY TRANSACTIONS

The Company has not entered into any transaction with Related Parties as defined under the Companies Act, 2013 and Clause 49 of the Listing Agreement during the financial year and no transaction attract the provisions of Section 188 of the Companies Act, 2013. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the Note 23 to the Standalone Financial Statements and Note 30 to the Consolidated Financial Statements.

The Board has approved a policy for related party transactions which has been uploaded on the Company's website under the link www.gpgl.in/investors-relations.html. There are no significant related party transactions of the Company of material nature that may have potential conflict with the interests of the Company at large.

None of the Independent Directors have any material pecuniary relationship or transactions with its Promoters, its Directors, its Senior Management or its Subsidiaries, which may affect their independence. The Company has received the relevant declarations in this regard from its Independent Directors of the Company i.e. Mr. Narendra Kumbhat and Ms. Seema Salwan. There have been no materially significant related party transactions, monetary transactions or relationships between the Company and Directors, the management, subsidiaries or relatives.

Also, all the requirements pursuant to Listing Agreement with the exchanges, for the year under consideration, have been fulfilled. The listing fees have been duly paid to the exchange.

The Company has duly complied with all mandatory requirements of Clause 49 of the Listing Agreement.

2. DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, AND STRICTURES IMPOSED ON THE COMPANY BY THE STOCK EXCHANGE(S) OR SEBI OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS.

No penalty or stricture was imposed by the Stock Exchanges or SEBI or any other authority during the year, since all applicable requirements were fully complied with.

3. ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENTS

The guidelines/ accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) and prescribed under Section 133 of the Companies Act, 2013 have been followed in preparation of the financial statements of the Company in all material respects.

A) DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF THE NON - MANDATORY REQUIREMENTS OF CLAUSE 49 OF THE LISTING AGREEMENT

The Company has disclosed and complied with all the mandatory requirements under Clause 49 of the Listing Agreement. The details of these compliances have been given in the relevant sections of this report.

B) AMONG THE NON-MANDATORY REQUIREMENTS OF CLAUSE 49 OF THE LISTING AGREEMENT, THE COMPANY HAS COMPLIED WITH THE FOLLOWING:

- **COMPLIANCE OF PROHIBITION OF INSIDER TRADING REGULATIONS**

Your Company has comprehensive guidelines on prohibiting insider trading and the Company has adopted the code of internal procedures and conduct for listed companies notified by the SEBI.

- **RECONCILIATION OF SHARE CAPITAL AUDIT**

The Reconciliation of Share Capital Audit was undertaken on a quarterly basis and the audit covers the reconciliation of the total admitted capital with NSDL and CDSL and the total issued and listed capital. The audit has also confirmed that the aggregate of the total issued/ paid-up-capital is in agreement with the total number of shares in physical form, shares allotted & advised for demat credit but pending execution and the total number of dematerialized shares held with NSDL and CDSL.

- **SECRETARIAL AUDIT**

During the Financial Year 2014-15, Secretarial Audit was conducted as required under the provisions of Section 204 of the Companies Act, 2013, M/s Manish Durga & Associates, Practicing Company Secretary having Membership Number: 30291 and Certificate of Number: 12351 conducted the audit.

- **COMPLIANCE WITH CLAUSE 49 OF THE LISTING AGREEMENT**

The Auditors Certificate obtained from M/s. Manish Durga & Associates is appended to the Corporate Governance Report in the Annual Report for compliance with Clause 49 of the Listing Agreement.

MEANS OF COMMUNICATION

The Company submitted unaudited as well as audited financial results to the stock exchanges immediately after being approved by the Board. The quarterly, half yearly and annual results of the Company are published in one English daily newspaper (Hindustan Times) and one Hindi daily newspaper (Jalte deep).

The Company's Shareholding Pattern, Financial Results, AGM Notice, Annual Reports, Corporate Governance Reports, Investor Contact details, etc and other information as required under Clause 53 & 54, of the Listing Agreement are being displayed at Company's website www.gpgl.in under the head Investor Relations.

No presentations were made by the Company to the analysts or to the institutional investors.

General Shareholder Information	
Annual General Meeting	
Day	Monday
Date & Time	Monday, 28 th day of September 2015 at 12.00 P.M.
Venue	Sarovar Portico, Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur 302021, Rajasthan, India,
Book Closure Date	22 nd September 2015 to 28 th September 2015
Financial Year	1 st April, 2014 to 31 st March, 2015

* The Company is listed on the Bombay Stock exchange & the stock code is 526025.

LISTING FEES

The equity shares of the Company are listed on Bombay Stock Exchange Limited, Mumbai (BSE). The annual listing fees for financial year 2015-2016 to BSE have been paid.

*Delhi Stock Exchange Limited (Delhi Stock Exchange has been de-recognized vide SEBI Circular dated 19.11.2014).

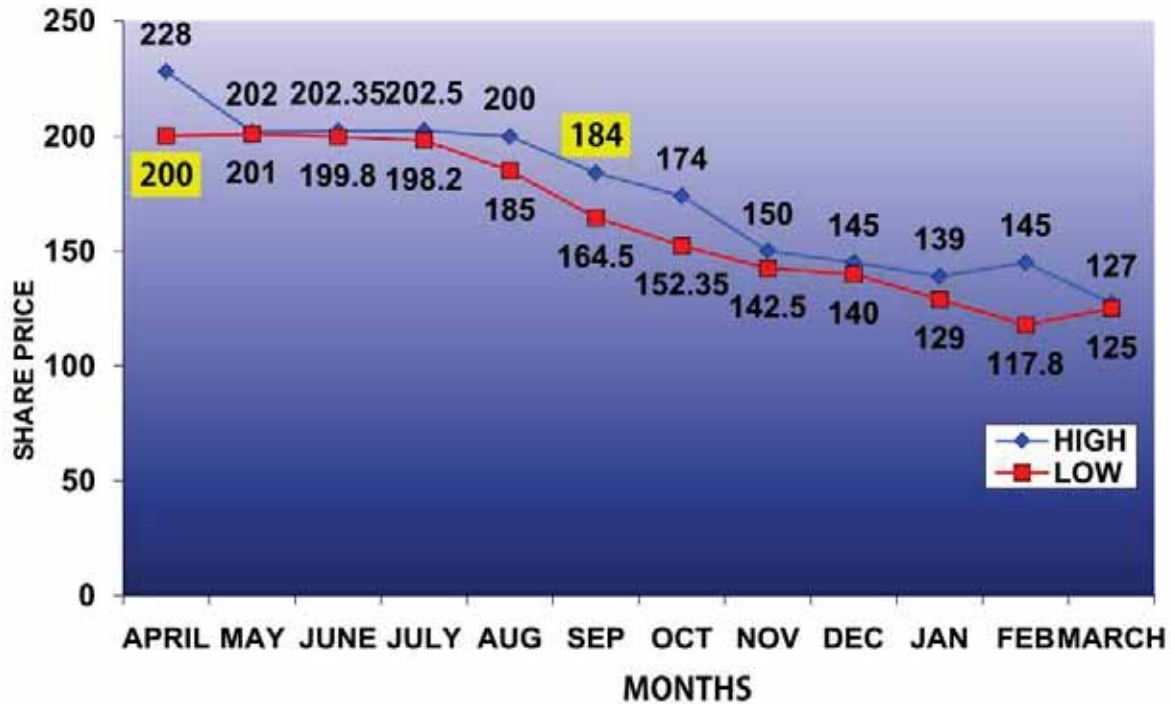
STOCK MARKET PRICE DATA

The latest trading price of the equity shares of the Company with Bombay Stock Exchange is Rs. 125/- per share.

(I) Market Price Data: High, Low on BSE Limited (BSE) during each month in the last Financial Year 2015

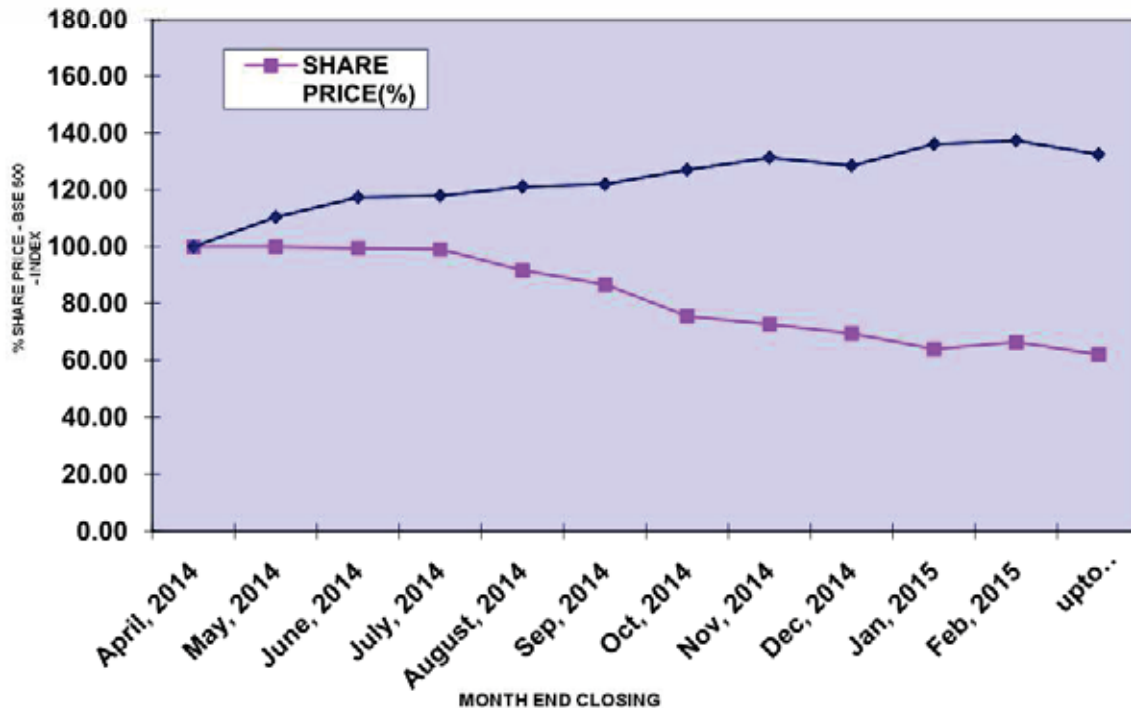
	PRICE PER EQUITY SHARE OF THE FACE VALUE OF RS.10/- EACH			PRICE PER EQUITY SHARE OF THE FACE VALUE OF RS.10/- EACH	
	HIGH	LOW		HIGH	LOW
MONTH			MONTH		
APRIL, 2014	228.00	200.00	OCTOBER, 2014	174.00	152.35
MAY, 2014	202.00	201.00	NOVEMBER, 2014	150.00	142.50
JUNE, 2014	202.35	199.80	DECEMBER, 2014	145.00	140.00
JULY, 2014	202.50	198.20	JAUNRAY, 2015	139.00	129.00
AUGUST, 2014	200.00	185.00	FEBRUARY, 2015	145.00	117.80
SEPTEMBER, 2014	184.00	164.50	MARCH, 2015	127.30	125.00

SHARE PRICE MOVEMENT



(II) Performance of Globeus Power Generation Limited (“GPGL”) share prices in comparison to BSE SENSEX (Monthly Closing)

MONTHLY SHARE PRICE - BSE 500 - INDEX



(III) Distribution of shareholding as on March 31, 2015

Category	No. of holders	% to holders	No. of shares	% to equity
UP TO 5000	15,699	99.58	2,12,363	0.2146
5001 TO 10000	26	0.16	19,594	0.0198
10001 TO 20000	8	0.05	12,461	0.0126
20001 TO 30000	2	0.01	5,106	0.0052
30001 TO 40000	1	0.01	3,263	0.0033
40001 TO 50000	2	0.01	9,230	0.0093
50001 TO 100000	2	0.01	12,882	0.0130
100001 AND ABOVE	26	0.16	9,86,73,581	99.7222

EQUITY SHARE HOLDING PATTERN OF THE COMPANY*

Category of Shareholder	No. of Shareholders	Total No. Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Bodies Corporate	6	74004961	174004961	74.79	74.79	-	-
Sub Total	6	74004961	74004961	74.79	74.79	-	-
(2) Foreign							
Total Shareholding of Promoter and Promoter Group (A)	6	74004961	74004961	74.79	74.79	-	-
(B) Public Shareholding							



(1) Institutional Investors							
Mutual Funds							
Vanks, Financial Institutions and insurance companies							
Foreign Institutional Investors	4	17810728	17810728	18.00	18.00		
others							
(2) Non-Institutions							
Bodies Corporate	33.00	2717380	2705236	2.75	2.75	-	-
Individuals						-	-
Individual Shareholders Holding Nominal share capital up to Rs. 1 lakh	15711	261979	56100	0.26	0.26	-	-
Individual Shareholders Holding Nominal share capital in excess of Rs. 1 lakh	6.00	8,44,519.00	844519	0.85	0.85	-	-
Any Others (Specify)							
NRI	2.00	3189272	3189272	3.22	3.22		
HUF	4.00	119641	119641	0.12	.012		
Sub Total	15756	7132791	6914768	7.21	7.21	-	-
Total Public shareholding (B)	15760	24943519	24725496	25.21	25.21	-	-

Total (A)+(B)	15766	98948480	98730457	100.00	100.00	-	-
(C) Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-
Total (A)+(B)+(C)	15766	98948480	98730457	100.00	100.00	-	-

*as on 31st March, 2015

Registrar and Share Transfer Agent

'Beetal Financial and Computer Services Private Limited' is acting as Registrar and Share Transfer Agent having its office at Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdass Mandir, New Delhi 110062.

Dematerialization of Shares & Securities

The Company has got its equity shares dematerialized with Central Depository Services India Limited and National Securities Depository Limited. The Company is receiving applications for dematerialization from its shareholders and up to 31st March, 2015, 99.78% equity shareholding has been dematerialized. The ISIN of the Company is INE064L01015.

Address for Correspondence

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028.

By order of the Board of Directors
For Globus Power Generation Limited

Sd/-
Pawan Kumar Agarwal
Director

DIN: 01056455

C-9/192, Block - C, Pocket - 9,
 Rohini Sector - 7, Delhi, 110085

Date: 13.08.2015
 Place: New Delhi



CERTIFICATION TO THE BOARD

To

**The Board of Directors
Globus Power Generation Limited
(Formerly known as Globus Constructors & Developers Limited)**

We, Akash Khanna, Whole Time Director and Alok Kumar Gupta, Chief Financial Officer of the Company hereby certify to the Board that:

- a. We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2015 and to the best of my knowledge and belief we are in a position to say that:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We accept full responsibility for establishing and maintaining internal control for financial reporting and we have evaluated the effectiveness of internal control system in the Company pertaining to financial reporting and state that there is no deficiency in design and operation of the internal control system.
- d. We have intimated the auditors and the audit committee
 - i. that no changes took place in the internal control over financial reporting during the financial year ending March 31, 2015.
 - ii. that no changes in the accounting policies have been made during the financial year.
 - iii. there were no frauds committed in the Company in which the management was involved.

**By order of the Board of Directors
For Globus Power Generation Limited**

**Sd/-
Akash Khanna
(Whole Time Director)**

**Sd/-
Alok Kumar Gupta
(Chief Financial Officer)**

**DECLARATION BY COMPLIANCE OFFICER FOR COMPLIANCE
WITH CODE OF CONDUCT**

I hereby confirm that all the Board Members and Senior Management Personnel of the Company have affirmed their compliance of the '**Code of Conduct for Members of the Board and Senior Management**' for the period starting from April 01, 2014 to March 31, 2015 in terms of Clause 49 (II)(E)(2) of the Listing Agreement with the Stock Exchanges.

Date: 13/08/2015
Place: New Delhi

Sd/-
Aarti Jassal
Compliance officer



CERTIFICATE OF COMPLIANCE OF CORPORATE GOVERNANCE

To,
The Members,
GLOBUS POWER GENERATION LIMITED

We have examined the compliance of condition of corporate Governance by GLOBUS POWER GENERATION LIMITED for the year ended March 31, 2015 as per the revised Clause 49 of the Listing Agreement of the said company with Stock exchanges in India.

The compliances of conditions of Corporate Governance is the responsibility of company management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring compliances of the conditions of the Corporate Governance. This certificate is neither an audit nor an expression of opinion on the financial statements results of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **MANISH DURGA & ASSOCIATES**
Company Secretaries

Place: Delhi
Date: July 10, 2015

Sd/-
Manish Durga
Membership No. 30291
Certificate of Practice No. 12351

**INDEPENDENT AUDITOR'S REPORT
STANDALONE FINANCIAL STATEMENTS
FOR YEAR ENDED 31.03.2015**

**TO
THE MEMBERS
GLOBUS POWER GENERATION LIMITED
Jaipur**

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of Globus Power Generation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,



**INDEPENDENT AUDITOR'S REPORT
STANDALONE FINANCIAL STATEMENTS
FOR YEAR ENDED 31.03.2015**

**TO
THE MEMBERS
GLOBUS POWER GENERATION LIMITED
Jaipur**

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of Globus Power Generation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,

**INDEPENDENT AUDITOR'S REPORT
STANDALONE FINANCIAL STATEMENTS
FOR YEAR ENDED 31.03.2015**

**TO
THE MEMBERS
GLOBUS POWER GENERATION LIMITED
Jaipur**

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of Globus Power Generation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due

ANNEXURE (CARO)

(Financial Year ending on 31.03.2015)

GLOBUS POWER GENERATION LIMITED

(Referred to in sub paragraph h of our report of even date)

1.

- a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

-Yes-

- b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;

-Yes , no discrepancies noticed-

2.

- a) whether physical verification of inventory has been conducted at reasonable intervals by the management;

-No Inventory held -

- b) are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. If not, the inadequacies in such procedures should be reported;

-N.A.-

- c) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;

-N.A.-

3. whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,

-Yes, loans & advances are given to its WOS (TGPPL)-

- a) whether receipt of the principal amount and interest are also regular; and
-The loan is interest free. Repayment of loan is not fixed-
- b) if overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;
-N.A.-
4. Is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Whether there is a continuing failure to correct major weaknesses in internal control system.
-Yes, there is no such continuing failure-
5. In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?
-No such deposits accepted during the year-
6. Where maintenance of cost records Government under sub section (l) of section been specified by the Central of the Companies Act, whether has 148 such accounts and records have been made and maintained;
-No such cost records are prescribed by MCA-
- 7.
- a) is the company regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.
-Yes ,It is regular wherever there are any such statutory dues. Arrears exceeding 6 months as at B/sheet date NIL-

- b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amount involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).

-NIL-

- c) whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.

-There is no such amount as is required to be transferred to such fund

8. Whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;

i) ***Accumulated Losses Rs. 611.51 Lacs (PY 555.77 Lacs),
It does not exceed 50% of Net worth of the company.***

ii) ***Cash losses incurred during the year RS. 66.21 Lacs (PY Nil)***

9. Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? if yes, the period and amount of default to be reported:

-No such loan availed by the company-

10. Whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;

i) ***Yes, Guarantee given Rs 4932.00 lacs (PY Nil) to SBBJ for loans taken by WOS-TGPPL.***

ii) ***Terms and condition are not prejudicial.***

11. Whether term loans were applied for the purpose for which the loans were obtained;

-No such term loan accepted during the year-

12. Whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.

-No such fraud is noticed or reported-

DATE : 13/08/2015

PLACE : New Delhi

For Padam Dinesh & Co.

Chartered Accountants

FRN – 009061N

Sd/-

CA. Rakesh Aggarwal

Partner

M.No.-84226

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No.	31 st March 2015 (Amount in Lacs)	31 st March 2014 (Amount in Lacs)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	9,894.85	9,274.85
(b) Reserves and Surplus	3	2,730.24	1,062.38
(2) Share Application Money Pending For Allotment	4	-	1,204.71
(3) Current Liabilities			
(a) Trade payables	5	5,765.78	8,120.95
(b) Other Current Liabilities	6	37.51	42.92
Total		18,428.38	19,705.81
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	7	17.71	25.16
(b) Non-current investments	8	16,621.56	16,410.13
(c) Deferred Tax Assets		8.20	5.91
(d) Long Term Loan & Advances	9	1,721.33	1,399.02
(2) Current assets			
(a) Cash and Bank Balances	10	56.48	1,852.89
(b) Short-term loans and advances	11	3.09	12.70
Total		18,428.38	19,705.81

Statement of Significant Accounting Policies
Other Notes To Accounts

1
15-31

As Per Our Report of Even Date
For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 13/08/2015
Place : New Delhi

for and on behalf of the Board of Directors of
Globus Power Generation Ltd

Sd/-
Pawan Kumar Agarwal
Director
DIN- 01056455

Sd/-
Akash Khanna
Whole Time Director
DIN- 00041230

Sd/-
Alok Kumar Gupta
CFO
BBAPG4640J

Sd/-
Aarti Jassal
Company Secretary
AUKPA6293R

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
STATEMENT OF PROFIT AND LOSS ACCOUNT AS AT 31ST MARCH 2015

Particulars	Note No.	31 st March 2015 (Amount in Laacs)	31 st March 2014 (Amount in Laacs)
I. Revenue from operations			
II. Other Income	12	6.92	127.66
III. Total Revenue (I +II)		6.92	127.66
<u>IV. Expenses:</u>			
Employee benefit expense	13	28.28	14.14
Depreciation		10.44	3.20
Other expenses	14	47.73	55.92
Excess provision of earlier year written back		(9.57)	-
Total Expenses		76.89	73.27
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(69.96)	54.40
VI. Exceptional Items		(18.74)	198.24
VII. Profit before extraordinary items and tax	(V - VI)	(51.22)	(143.84)
VIII. PPI /Extraordinary Items		15.86	-
IX. Profit before tax (VII - VIII)		(67.08)	(143.84)
X. Tax expense:			
(1) Current tax		-	14.00
(2) Deferred tax		(2.29)	(2.02)
(3) Income Tax Adjustment of Earlier Years		(9.05)	13.47
XI. Profit/(Loss) for the period (IX + X)		(55.74)	(169.28)
XII. Earning per equity share:			
(1) Basic		(0.06)	(0.23)
(2) Diluted		(0.06)	(0.23)

Statement of Significant Accounting Policies
Other Notes To Accounts

1
15-31

As Per Our Report of Even Date

For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 13/08/2015
Place : New Delhi

**for and on behalf of the Board of Directors of
Globus Power Generation Ltd**

Sd/-
Pawan Kumar Agarwal
Director
DIN- 01056455

Sd/-
Akash Khanna
Whole Time Director
DIN- 00041230

Sd/-
Alok Kumar Gupta
CFO
BBAPG4640J

Sd/-
Aarti Jassal
Company Secretary
AUKPA6293R

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

CASH FLOW STATEMENT

Cash Flow Statements for the year ended	Amount in Lacs	Amount in Lacs
	31.03.2015	31.03.2014
Profit / (Loss) before tax of Globus	(67.08)	(143.84)
Profit / (Loss) - Merger Transactions	-	(413.71)
Adjustments for:-		
Interest Income	(3.62)	(114.46)
Depreciation	10.44	3.20
Operating Profit Before working Capital Changes	(60.25)	(668.82)
Less: Income Tax Adjustments	9.05	(31.36)
(Increase)/ decrease in current Investments	-	1.60
(Increase)/ decrease in Short Term Loan & Advances	9.61	(12.62)
Increase/ (decrease) in current liabilities	(5.41)	20.64
Increase/ (decrease) in Trade Payables	(2,355.17)	8,120.95
Net Cash flow from operating activities (A)	(2,402.17)	7,430.40
Increase/ (Decrease) of Long Term Liabilities	-	(15.16)
Issue of warrants	-	(81.25)
Change in Equity Capital	2,420.00	7,015.89
Change in Preference Capital	(1,800.00)	1,800.00
Increase of Share Application Money	(1,204.71)	1,204.71
(Increase)/ decrease in Long Term Loan & Advances	(322.31)	(1,399.02)
Receipt of Security Premium	1,723.61	1,702.00
Net Cash flow from financing activities (B)	816.58	10,227.17
(Increase) / decrease in Tangible Assets	(2.99)	(28.35)
(Increase)/ decrease in Non Current Investments	(211.44)	(16,314.21)
(Increase)/ decrease in CWIP	-	350.00
Interest Received	3.62	114.46
Net Cash flow from investing activities (C)	(210.81)	(15,878.10)
Net increase/(decrease) in A+B+C	(1,796.40)	1,779.48
Add: Opening balance of cash & cash equivalent	1,852.89	73.41
Closing balance of cash & cash equivalent	56.48	1,852.89

For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 13/08/2015
Place : New Delhi

for and on behalf of the Board of Directors of
Globus Power Generation Ltd

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Director
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GLOBUS POWER GENERATION LTD.

Regd Off.: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. – 1

FY31.03.2015

Significant Accounting Policies

I. Basis for preparation of Financial Statements

The Financial Statements are prepared on the historical cost convention and on the basis of going concern assumption. They are prepared in accordance with the Generally Accepted Accounting Principles (“GAAP”) in India to comply in all material aspects with the Accounting Standards specified under section 133 of the companies Act 2013, r/w rule 7 of Companies Accounts Rules 2014. Accounting standards adopted in the preparation of these Financial Statements are consistent with those of previous year. Accounting policies not specifically referred to otherwise are being consistently followed.

II. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported balances of assets and liabilities, revenues and expenses and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates used in the preparation of Financial Statements are prudent and reasonable. Actual results could differ from those estimates. Differences between the actual results and estimates are recognized in the year in which the results are known/ materialized. Any revision to accounting estimates is recognized prospectively in current and future periods.

III. Non SMC Status

The Company is a Non-SMC as defined in the general instructions in the Accounting Standards notified under Companies Act 2013.

IV. Stock in Trade/Inventories

Stock in Trade, wherever any are valued at the lower of cost or net realizable value of the securities in trade / properties in trade / other stocks as on the date of Balance Sheet. Cost is determined on FIFO basis.

V. Cash flow Statement

Cash flow statement is prepared following the “indirect method” as set out in the CAS– 3 on Cash flow statement. Cash and cash equivalents represent cash and bank balances including bank deposits. Cash equivalent consist of highly liquid investments having maturity less than 3 months from the date of investments.

VI. Prior Period Item

Prior Period expenses, if any significant are charged to prior period expense Account. Similarly exceptional or extraordinary items, if any significant are shown separately in the accounts statements.

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Depreciation on fixed assets is provided on written down value method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013. Assets purchased up to 30th September of the year are charged full year depreciation. Assets purchased after that date are charged half year depreciation.



GLOBUS POWER GENERATION LTD.

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GLOBUS POWER GENERATION LTD.

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GLOBUS POWER GENERATION LTD.

Regd Off.: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

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FY 31.03.2015

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GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-30201

Note No. - 2

Break up of Share Capital

S. No.	Particulars	As at 31 St March 2015		As at 31 St March 2014	
		Numbers (In lacs)	Amount (In lacs)	Numbers (In lacs)	Amount (In lacs)
(A)	Authorised				
i)	Equity Shares FV of Rs. 10/- each	1,020.00	10,200.00	840.00	8,400.00
ii)	0.01%Compulsorily Convertible Preference Shares (CCPS) FV of Rs. 10/- each	180.00	1,800.00	180.00	1,800.00
	Total	1,200.00	12,000.00	1,020.00	10,200.00
(B)	Issue,Subscribed & Fully Paid up				
i)	Equity Shares FV of Rs. 10/- each <i>(The holders of equity shares are entitled to one Vote per share. In the event of liquidation they are eligible to receive the remaining assets of the company in proportion to their shareholding.)</i>	989.48	9,894.85	747.48	7,474.85
ii)	0.01%Compulsorily Convertible Preference Shares (CCPS) FV of Rs. 10/- each	-	-	180.00	1,800.00
	Total	989.48	9,894.85	927.48	9,274.85

Reconciliation table of No. of shares issued :

S. No.	Particulars	As at 31 St March 2015		As at 31 St March 2014	
		Numbers (In lacs)	Amount (In lacs)	Numbers (In lacs)	Amount (In lacs)
(A)	Equity Shares				
i)	Opening Balance	45.90	458.96	45.90	458.96
ii)	Additions during the year				
	(a) In Pursuance of Scheme of Merger	110.77	1,107.66	110.77	1,107.66
	(b) In Pursuance to Conversion of Warrants	32.50	325.00	32.50	325.00
	(c) In Pursuance to Conversion of CCPS	590.32	5,903.23	410.32	4,103.23
	(d) Allotment to FII	210.00	2,100.00	148.00	1,480.00
iii)	Closing Balance	989.48	9,894.85	747.48	7,474.85
(B)	0.01%Compulsorily Convertible Preference Shares (CCPS)				
i)	Opening Balance	180.00	1,800.00	-	-
ii)	Additions during the year				
	(a) In Pursuance of Scheme of Merger	-	-	590.32	5,903.23
iii)	Deductions during the Year				
	(a) Converted Into Equity Shares OF Equivalent Amount	180.00	1,800.00	410.32	4,103.23
iv)	Closing Balance	-	-	180.00	1,800.00

List of Shareholders holding more than 5 % Share

S. No.	Particulars	As at 31 St March 2015		As at 31 St March 2014	
		% Held	Nos of Shares Held (In lacs)	% Held	Nos of Shares Held (In lacs)
(A)	Equity Shares				
(a)	Pandora Developers Private Limited	3.94%	38.96	5.21%	38.96
(b)	Cellphone Credit & Securities India Pvt Ltd	11.13%	110.18	10.36%	77.41
(c)	AT InvoFin India Pvt Ltd	11.13%	110.18	10.36%	77.41
(d)	Isha Properties Pvt Ltd	24.29%	240.36	24.50%	183.14
(e)	Sachi Properties Pvt Ltd	24.29%	240.37	24.50%	183.14
(f)	Others	25.21%	249.44	25.08%	187.44
	Total	100%	989.48	100%	747.48
(B)	0.01%Compulsorily Convertible Preference Shares (CCPS)				
(a)	Cellphone Credit & Securities India Pvt Ltd	-	-	18.21%	32.77
(b)	AT InvoFin India Pvt Ltd	-	-	18.21%	32.77
(c)	Isha Properties Pvt Ltd	-	-	31.79%	57.23
(d)	Sachi Properties Pvt Ltd	-	-	31.79%	57.23
	Total	-	-	100%	180.00

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 3

S. No.	Reserve & Surplus	<u>As at 31 St March 2015</u> Amount (In lacs)	<u>As at 31 St March 2014</u> Amount (In lacs)
(A)	Profit /(Loss) A/c		
	Opening Balance	(555.77)	(56.63)
	(+) Net Profit / (Net Loss) for the current year	(55.74)	(169.28)
	(+) Net Profit / (Net Loss) of Cumulative Co. during Merger	-	(329.86)
	Closing balance	(611.51)	(555.77)
(B)	Security Premium		
	Opening Balance	2,043.21	-
	During The Year	1,723.61	1,702.00
	Addition due to Merger	-	341.21
	Closing Balance	3,766.81	2,043.21
(C)	General Reserve		
	Opening Balance	(581.55)	-
	Addition due to Merger	-	(581.55)
	Addition from RBI Reserve Fund	156.49	-
	Closing Balance	(425.06)	(581.55)
(D)	RBI Reserve Fund		
	Opening Balance	156.49	-
	Addition due to Merger	-	156.49
	Transfer to General Reserve	(156.49)	-
	Closing Balance	-	156.49
	Total (A+B+C+D)	2,730.24	1,062.38

Note No. - 4

S. No.	Share Application Money Pending For Allotment	<u>As at 31 St March 2015</u> Amount (In lacs)	<u>As at 31 St March 2014</u> Amount (In lacs)
a)	Share Application Money <i>(CY Nil (PY Rs.120,471,441.00) Being Part of the allotment of Equity Shares to be done with in 15 days on receiving of In principle Approval from BSE , for 62,00,000 Nos FV Rs.10/- each at a premium of Rs 27.80/- each)</i>	-	1,204.71
	Total	-	1,204.71

Note No. - 5

S. No.	Trade Payables	<u>As at 31 St March 2015</u> Amount (In lacs)	<u>As at 31 St March 2014</u> Amount (In lacs)
a)	Trade Payables	5,765.78	8,120.95
	Total	5,765.78	8,120.95

Note No. - 6

S. No.	Other Current Liabilities	<u>As at 31 St March 2015</u> Amount (In lacs)	<u>As at 31 St March 2014</u> Amount (In lacs)
a)	Statutory Liabilities		
	---TDS	1.92	2.82
b)	Others		
	- Expenses Payables	35.59	40.10
	Total	37.51	42.92

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No - "7" : Fixed Assets

(Amount in Laes)

Particulars	Rate of Dep	Gross Block					Depreciation				Net Block	
		As On 01.04.2014	Additions During The Year	Adjustment During The Year	Total 31.03.2015	As On 01.04.2014	For the Year	For the W/OFF	As On 31.03.2015	W.D.V. As on 31.03.2015	W.D.V. As on 31.03.2014	
Computer	63.16%	11.43	0.11	-	11.54	10.18	0.82		11.00	0.53	1.25	
Office Equipments	45.07%	14.13	-	-	14.13	5.33	3.97		9.29	4.83	8.80	
Television	45.07%	0.56	-	-	0.56	0.31	0.11		0.42	0.14	0.25	
Cars	31.23%	69.40	18.74	-	88.14	54.54	21.40 *		75.94	12.21	14.87	
TOTAL CY 31/03/2015		95.52	18.85	-	114.37	70.35	26.30	-	96.66	17.71	25.16	
TOTAL PY 31/03/2014		128.31	0.95	33.75	95.52	78.53	3.20	11.38	70.35	25.16	49.78	

* Include Depreciation on car for Prior Period of Rs.15,85,738/-

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 8

S. No.	Non - Current Investment	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
(A)	Equity Shares		
	Unquoted /Trade Investment		
	In Wholly Owned Subsidiary		
a)	M/s Transtech Green Power Pvt Ltd (CY 14,830,580 Nos (P.Y. 14,753,304 Nos) Equity Shares F.V. Rs. 10/- each) (One share is held by Mr.Amitabh Tandon as Nominee) (Out of total shares, 29,66,402 nos are pledged for loan taken by WOS-TGPPL for the purpose of Investment in its power projects)	4,321.60	4,313.87
	Unquoted /Non Trade Investment		
	In Associates		
a)	M/s Spectrum Power Generation Ltd In Fully Paid up (CY 397,967 Nos (P.Y Nil) Equity Shares FVof Rs 10/- @ 15.90/- each) (CY 25,144,765 Nos (P.Y 25,144,765 Nos) Equity Shares FVof Rs 10/- @ 11.72/- each) (CY 5,25,00,000 Nos (P.Y 5,25,00,000 Nos) Equity Shares FVof Rs 10/- each) In Partly Paid up (CY 175,000,000 Nos. (P.Y. 175,000,000 Nos.) Equity Share of Rs10/- each, Partly Paid Up for Rs. 1.71 each, amounting to Rs. 30 Crore) (Out of total Shares, 8,67,45,150 nos of shares are pledged for loan taken by associate-SPGL for the purpose of Investment in its power projects)	11,260.53	11,197.26
b)	M/s Trinity Credit Management Services Pvt Ltd CY 300,000 Nos (PY 300,000 Nos) Equity Shares @ Rs 10/- each	30.00	30.00
	In Others		
a)	M/s Amrut Credit Corporation Limited CY 10,000 Nos (PY 10,000 Nos) Equity Shares of Rs. 10/- each fully paid up	0.10	0.10
b)	M/s Gupta Carpets International Limited CY 87,300 Nos (PY 87,300 Nos) Equity Shares of Rs. 10/- each fully paid up (Market Value not ascertainable as shares of the above companies are suspended from Stock Exchange) (Upto 31st March 2008, investments were stated at cost and no provisions was made for fall in their market value. The investments are therefore being shown at the estimated figure of Rs. 1 per share after providing for diminution in their value) Add: Holding Cost Of Investment CY Rs 29.94 (PY Rs 29.94) Less: Provision for Diminution CY Rs 29.94 (PY Rs 29.94)	0.87	0.87
(B)	0.05% Preference Shares		
	Unquoted /Non Trade		
	In Associates		
	M/s Spectrum Power Generation Ltd (CY 9,030,000 Nos (P.Y Nil) 0.05% Preference Shares FVof Rs 10/- @Rs.1.107 each) (CY 832,000 Nos (P.Y Nil) 0.05% Preference Shares FVof Rs 10/- @Rs.6.01 each) (Fully Paid up shares purchased during the year)	150.00	-
(C)	Optionally convertible Debentures <i>(Optionally Convertible into Equivalent value of Equity Instruments existing at the end of 10 years expiring on 31st March 2022)</i>		
	In Subsidiary		
	0% OCD Transtech Green power Pvt Ltd (OCD 7,871 Nos (P. Y. 7,871 Nos) of 10,000/- each)	787.10	787.10
(D)	Other Investments		
	ICICI portfolio of SFA 142.72 Less: Provision for doubtful advances @50% (71.36)	71.36	80.92
	Total	16,621.56	16,410.13
	Aggregate Provision for Diminution of investments	29.94	29.94

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. -9

S. No.	Long Term Loan & Advances	<u>As at 31 St March 2015</u> <u>Amount (In lacs)</u>	<u>As at 31 St March 2014</u> <u>Amount (In lacs)</u>
a)	<i>Unsecured Considered Good</i> Loan & Advances For Buisness ---- Subsidiaries ---- Associates	1,719.82 -	1,371.82 5.00
	<i>Unsecured Considered Doubtful</i> ---- Others Less: Provision For Doubtful Advances	659.82 (658.30)	699.25 (677.04)
	Total	1,721.33	1,399.02

Note No. -10

S. No.	Cash and Bank Balances	<u>As at 31 St March 2015</u> <u>Amount (In lacs)</u>	<u>As at 31 St March 2014</u> <u>Amount (In lacs)</u>
	Cash & Cash Equivalents		
a)	Cash in Hand	0.61	0.66
b)	Balance With Bank	55.77	1,851.93
c)	Imprest Account	0.10	0.29
	Total	56.48	1,852.89

Note No. -11

S. No.	Short Term Loan & Advances	<u>As at 31 St March 2015</u> <u>Amount (In lacs)</u>	<u>As at 31 St March 2014</u> <u>Amount (In lacs)</u>
a)	Other Loan & Advances (i) Security Deposits	0.43	0.43
	(ii) Advance Tax / TDS Less: Provision for Tax	2.66 -	44.07 (31.80)
	Total	3.09	12.70

Note No. - 12

S. No.	Other Income	<u>As at 31 St March 2015</u> <u>Amount (In lacs)</u>	<u>As at 31 St March 2014</u> <u>Amount (In lacs)</u>
a)	Dividend Income	-	8.36
b)	Interest Recd on FDR	3.62	114.46
c)	Misc Income	0.61	1.30
d)	Credit W/ Back	0.14	1.06
e)	Short Term capital gain on Mutual fund	2.30	2.49
f)	Interest on Income Tax Refund	0.26	-
	Total	6.92	127.66

Note No. - 13

S. No.	Employee Benefit Expenses	<u>As at 31 St March 2015</u> <u>Amount (In lacs)</u>	<u>As at 31 St March 2014</u> <u>Amount (In lacs)</u>
a)	Salaries & Incentives	25.21	13.27
b)	Stipend	1.89	0.88
c)	Bonus	1.18	-
	Total	28.28	14.14

GLOBUS POWER GENERATION LIMITED
 Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 14

S. No.	Indirect Expenses	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
a)	Advertisement Expenses	1.19	0.82
b)	Audit Fees	4.49	4.49
c)	Bank Charge	0.04	0.04
d)	Conveyance Exp.	0.63	0.63
e)	Legal & Professional	7.61	13.88
f)	Postage Charges	7.81	4.00
g)	Printing and Stationary	4.60	1.10
h)	Rates & Tax	4.13	6.30
i)	Rent	1.91	-
j)	Telephone Charges	0.47	0.18
k)	Staff Welfare	0.36	0.07
l)	Annual Fees	-	0.35
m)	Bonus	-	0.22
n)	Businesss Promotion	2.25	1.62
o)	Electricity Expenses	0.36	1.41
p)	Insurance Expenses	1.59	0.15
q)	Interest on Service Tax	-	0.04
r)	Interest On TDS	0.01	0.07
s)	Maintenance Charges	-	1.00
t)	Misc Expenses	2.59	1.90
u)	Vehicle Running & Maintenance	2.38	1.23
v)	Travelling Expenses	0.31	14.43
w)	Debit Written off	5.00	-
	Total	47.73	55.92



GLOBAL POWER GENERATION LTD.

Regd Off.: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Other Notes to Accounts

FY 31.03.2015

15. Nature of Business:

The company is engaged in the business of making strategic investments in infrastructure sector and particularly power generation business and acquisition of portfolio of wind / bio mass power plants and to make them part of their group. The business includes making investment in other securities, derivatives, mutual funds and properties. *The company is a listed entity on BSE in the name of Globus Constructors and Developers Ltd.*

16. a) During the previous year (31.03.2014) ,in terms of the sanctioned merger scheme, the shareholders of erstwhile CITCPL had been allotted the following shares of GPGL:
173 No.s equity shares of face value of Rs. 10 each and 922 No.s 0.01% compulsorily convertible preference shares (CCPS) of face value of Rs. 10 each in GPGL for every 100 No.s equity shares of the face value of Rs. 100 each of CITCPL.

b) The merger was accounted as per pooling of interest method as contained in CAS 14 Accounting for Amalgamation notified by MCA

17. During the current year the balance lying in RBI reserve fund has been transferred to general reserve since the NBFC license of erstwhile CITCPL has already been surrendered to RBI.

18. In the earlier years the company had made 100 % provision for diminution in the value of long term investments of Mahajan Iron for Rs. 40 Lacs and SV Metalloys for Rs 25 Lac. These investments do not have any reliable value , hence have been w/off during the year.

19. MSM Enterprises Recognition

The company has a system of identifying amounts due to micro enterprises or small enterprises on the basis of the Entrepreneurs memorandum Number (EM Number) printed on their invoices, supply orders/letterheads/other relevant documents and also on the basis of any intimation received from suppliers in this regard.

20. Segment Reporting

The primary reporting of the company is performed on the basis of business segments. The company has only one business segment, that it is engaged in the business of making strategic investments in power generation business and acquisition of portfolio of wind / bio mass power plants. Accordingly, the amounts appearing in these financial statements relate to this primary business segment. Further, the company operates only in India and, accordingly, no disclosures are required under geographical segment as primary or secondary segment reporting.

21. Fixed Assets:

Vehicles of WDV Rs. 12.21 lacs (PY 14.87 Lacs) acquired in merger during 2013-14 are yet to be transferred in companys name.

22. Investments

- a) Investment in TGPPL equity shares 2,966,402 Nos (PY 2,966,402 Nos) and SPGL equity shares 86,745,150 Nos (PY 86,745,150 Nos) are yet to be transferred in company name.

During the current year the company purchased 77,276 Nos of equity shares of TGPPL by which TGPPL became WOS of the company.

- b) In the opinion of the Board, the decline if any in the value of long term investments is not other than temporary in nature, unless stated otherwise.
- c) The value of investments in the Balance sheet is at least equal to the amount at which they are stated unless specified otherwise.
- d) The small Financial Assets (SFA) Portfolio held by the company represents the two wheeler loan portfolio and personal loan portfolio acquired from ICICI portfolio securities & Sub Account in the year 2009-10 in co ownership with others. The repayment received (net of brokerages) are credited to the SFA account shown under long term investments.

23. Related Party Transactions

In accordance with the requirements of CAS 18 on related party disclosures, the names of the related parties with whom there exists control or significant influence and/or with whom transactions have taken place during the year and description of relationships.

S. No.	Relationship	Names (31.03.2015)	Names (31.03.2014)
1	Holding Co.(Para 3a)	NIL	NIL
2.	Subsidiary (Para 3a) Step down Subsidiary (Para 3a)	TGPPL TGSPL	TGPPL TGSPL
3	Enterprises under Indirect common control with the co. (Para3a)	NIL	NIL
4.	Associates (Para 3b)	SPGL Trinity Credit Management Services Pvt Ltd	SPGL Trinity Credit Management Services Pvt Ltd
5	Key Managerial Person (Para 3d)	Mr. Alok Kumar Gupta Mr. Akash Khanna Ms Aarti Jassal, CS	Mr. Pawan Agarwal Mr. Akash Khanna
6.	Enterprise Under the control or Influence of KMP & Relatives and Individuals. (Para 3e)	Teletec Finsec India Private Limited AT Invofin India Private Limited Cellcap Invofin India Private Limited Cellphone Credit & Securities India Private Limited	Teletec Finsec India Private Limited AT Invofin India Private Limited Cellcap Invofin India Private Limited Cellphone Credit & Securities India Private Limited



Table of Transactions

Particulars	Subsidiaries		Associates		Enterprises under the Control or Influence of KMP, Relatives & Individuals		Total (Rs In lacs)	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Advances Given/ Adjustment of Advances	348.00	1,371.82	(5)	5	-	-	343.00	1,376.82
Advances Recd	-	-	-	-	-	-	-	-
Repayment of Advances Recd	-	-	-	-	-	15.16	-	15.16
Issue Of Warrants (Converted into Equity on due date)	-	-	-	-	(243.75)	2,43.75	(243.75)	2,43.75
Remuneration/Rent	-	-	-	-	(6.63) (Salary) (1.90) (Rent)	-	(8.53)	-
Total	348.00	1,371.82	(5)	5	[252.28]	258.91	90.72	1,635.73

24. Earning Per Share:

		Rs. In lacs	
S. No.	Particulars	31.03.2015	31.03.2014
1	Basic EPS		
	PAT	(55.74)	(169.28)
	Paid up Capital	9894.85	7,474.85
	% of PAT on paid Up Capital	-0.56%	-2.26%
	Basic EPS for Shares of FV Rs.10/- each	(0.0563)	(0.2265)
2	Diluted EPS		
	Weighted Average Equity Share Capital Outstanding	9894.85	7,474.85
	Weighted Average Preference Share Capital Outstanding	-	1,800.00
	Weighted Average Share Application Money Outstanding for 90 Days	-	297.05
	PAT	(55.74)	(169.28)
	Total Equivalent Amount	9894.85	9,571.90
	% of PAT on total equivalent amount	-0.56%	-1.77%
	Diluted EPS for Shares of FV Rs.10/- each	(0.0563)	(0.1769)
	Diluted EPS for Shares of FV Rs.10/- each is equal to BEPS due to Anti Dilution	(0.0563)	(0.2265)

25. Deferred Tax Statement:
Rs. In Lacs

S. No.	Particulars	Current Year 31.03.15	Previous Year 31.03.14
1.	WDV of Fixed Assets as per books of accounts	17.71	25.16
2	WDV of Fixed Assets as per Income Tax Act	44.45	44.28
3	Excess value of WDV in Income tax	26.54	19.11
4	Deferred Tax <i>assets</i> @30.90%	8.20	5.91
5	Existing Deferred Tax Asset (Acquired in Merger)	5.91	3.88
6	Deferred Tax Assets required	2.29	2.02

26. Contingent Liabilities:
Rs. In lacs

Particulars	31.03.2015	31.03.2014
Unpaid amount of investment in SPGL equity shares (Rs.175 Crores(-) Rs. 30 Crores paid up)	14500.00	14500.00
Corporate Guarantee issued to SBBJ , jaipur for term loans and credit facilities availed by its WOS -TGPPL	4932.00	-

(The BOD of the company is of the opinion of meeting the liability if crystallized in any eventuality)

27. Prior Period Items (PPI) :

During the year the company capitalized its advance of Rs. 18.74 lacs (PY Nil) into Car a/c which had been omitted to be capitalized in earlier years. The depreciation on this car upto the end of preceding year Rs. 15.86 lacs has been charged to PPI in the Statement of Profit & loss during the year , and the depreciation amount pertaining to CY Rs. 0.90 has been debited to depreciation a/c of current year.

28. Foreign Exchange Earnings/outgoings:

Particulars	Current year	Previous year
Foreign Exchange Earnings/outgoings	NIL	NIL

29. Service Tax cenvat credit:

Cenvat credit in respect of service tax is accounted on accrual basis wherever available on eligible services. The balance of cenvat credit is reviewed at the end of each year and the amount estimated to be unutilized is charged to statement of profit & loss for the year.

30. In the opinion of Board of Directors, Current Assets, Loans and Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated in the balance sheet. Provision for all known liabilities have been made in the accounts.

31. Previous year figures have been regrouped/ rearranged wherever necessary for comparative purposes.

As Per Our Report of Even Date
For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 13/08/2015
Place : New Delhi

**for and on behalf of the Board of Directors of
Globus Power Generation Ltd**

Sd/-
Pawan Kumar Agarwal
Director
DIN- 01056455

Sd/-
Alok Kumar Gupta
CFO
BBAPG4640J

Sd/-
Akash Khanna
Whole Time Director
DIN- 00041230

Sd/-
Aarti Jassal
Company Secretary
AUKPA6293R

**INDEPENDENT AUDITOR'S REPORT
CONSOLIDATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31.03.2015**

**TO
THE MEMBERS
GLOBUS POWER GENERATION LIMITED
Jaipur**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Globus Power Generation Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") , comprising of the Consolidated Balance Sheet as at 31st March, 2015, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation



and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associates as at 31st March, 2015, and their consolidated profit/loss and their consolidated cash flows for the year ended on that date.

Other Matter

Vide Note No'28 of the Consolidated Financial Statements. The share in Profit/Loss for the year of both the associates is Net profit Rs. 317.22 Lacs (EBITDA Rs. 2485.29 Lacs). This share in net profit Rs. 317.22 Lacs is considered in the Reserve & Surplus of the Group. The financial statements of both the associates have not yet been audited.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2015 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies none of the directors of the Group in India is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There were no pending litigations which would impact the consolidated financial position of the Group and its associates.
 - ii. The Group and its associates did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

DATE : 13/08/2015
PLACE : New Delhi

For Padam Dinesh & Co.
Chartered Accountants
FRN – 009061N

Sd/-
CA. Rakesh Aggarwal
Partner
M.No.-84226

GLOBUS POWER GENERATION LIMITED

(Formerly Known as Globus Constructors & Developers Limited)

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No.	31 st March 2015 (Amount in Laes)	31 st March 2014 (Amount in Laes)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	9,894.85	9,274.85
(b) Reserves and Surplus	3	(113.88)	(478.63)
(2) Share Application Money Pending For Allotment	4	-	1,204.71
(3) Minority Interest			
		-	-
(4) Non-Current Liabilities			
(a) Long term Borrowings	5	3,780.26	3,472.47
(b) Other Long Term Liabilities	6	506.40	516.06
(5) Current Liabilities			
(a) Short Term Borrowings	7	672.74	747.23
(b) Trade payables	8	6,114.48	8,410.06
(c) Other Current Liabilities	9	324.37	341.03
(d) Short Term Provisions	10	10.16	8.90
Total		21,189.38	23,496.68
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	11		
(i) Tangible Assets		5,269.07	5,147.82
(ii) Capital work-in-progress		-	649.99
(b) Non-current investments	12	11,041.53	10,520.61
(c) Goodwill on Consolidation		3,868.84	3,865.04
(d) Deferred Tax Assets		65.77	15.21
(e) Long Term Loan & Advances	13	126.72	199.72
(2) Current assets			
(a) Inventories	14	529.64	767.70
(b) Trade Receivables	15	8.49	401.08
(c) Cash and Bank Balances	16	260.56	1,875.55
(d) Short-term loans and advances	17	5.53	48.59
(e) Other Current Assets	18	13.22	5.37
Total		21,189.38	23,496.68

Statement of Significant Accounting Policies
Other Notes on Consolidated Financial Statements

1
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As Per Our Report of Even Date

For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 13/08/2015
Place : New Delhi

for and on behalf of the Board of Directors of
Globus Power Generation Ltd

Sd/-
Pawan Kumar Agarwal
Director
DIN-01056455

Sd/-
Akash Khanna
Whole Time Director
DIN-00041230

Sd/-
Alok Kumar Gupta
CFO
BBAPG46404

Sd/-
Aarti Jassal
Company Secretary
AUKPA6293R



GLOBUS POWER GENERATION LIMITED

(Formerly Known as Globus Constructors & Developers Limited)
 Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT AS AT 31st MARCH 2015

Particulars	Note No.	31 st March 2015 (Amount in Laes)	31 st March 2014 (Amount in Laes)
I. Revenue from operations	19	885.19	439.34
II. Other Income	20	42.11	374.98
III. Total Revenue	(I+II)	927.30	814.32
<u>IV. Expenses:</u>			
Cost of Material Consumed	21	821.74	53.21
Change in value Of Inventories		293.05	-
Direct Expenses	22	126.57	62.92
Employee benefit expense	23	64.39	82.44
Depreciation		566.66	557.24
Finance Cost	24	530.81	697.47
Other expenses	25	268.28	104.89
Excess provision of earlier year written back		(9.57)	
Total Expenses		2,661.93	1,558.17
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(1,734.63)	(743.85)
VI. Add: Depreciation & Finance Cost		1,897.47	-
VII. Operating Profit. (EBITDA)	(V+VI)	(637.16)	-
VIII. Share in EBITDA of Associates		2,485.29	-
IX. Profit/(Loss) From Ordinary activities before Interest, Dep and Exceptional Items -(EBITDA)	(VII+VIII)	1,848.13	-
X. Less : Finance Cost		1,817.47	-
: Depreciation		2,348.09	-
XI. Profit after Interest & Dep but before Exceptional Items	(IX-X)	(1,417.42)	(743.85)
XII. Exceptional Items		(18.74)	198.24
XIII. Profit before extraordinary items and tax	(XI - XII)	(1,398.68)	(942.09)
XIV. PFI /Extraordinary Items		15.86	-
XV. Profit before tax	(XIII - XIV)	(1,414.54)	(942.09)
XVI. Tax expense:			
(1) Current tax		-	14.00
(2) Deferred tax		(50.56)	(44.89)
(3) Income Tax Adjustment of Earlier Years		(9.05)	13.47
XVII. Profit(Loss) from the period	(XV-XVI)	(1,354.93)	(924.67)
XVIII. Share of Minority Interest being clubbed with goodwill on consolidation		(3.94)	3.90
XIX. Profit(Loss) for the period (PAT without associates Rs-(1676.08) for the year 31.03.2015)	(XVII+XVIII)	(1,358.86)	(928.76)
XX. Earning per equity share:			
(1) Basic		(1.37)	(1.23)
(2) Diluted		(1.37)	(1.23)

Statement of Significant Accounting Policies
 Other Notes on Consolidated Financial Statements

1
26-34

As Per Our Report of Even Date
 For Padam Dinesh & Co
 Chartered Accountants
 ERN : 009061N

Sd/-
 CA Rakesh Aggarwal
 Partner
 M. No.84226

Date: 13/08/2015
 Place : New Delhi

for and on behalf of the Board of Directors of
 Globus Power Generation Ltd

Sd/-
 Pawan Kumar Agarwal
 Director
 DIN- 01056455

Sd/-
 Alok Kumar Gupta
 CFO
 BBAPG46403

Sd/-
 Akash Khanna
 Whole Time Director
 DIN- 00841230

Sd/-
 Aarti Jassal
 Company Secretary
 AUKPA6293R

GLOBUS POWER GENERATION LIMITED

(Formerly Known as Globus Constructors & Developers Limited)

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

CONSOLIDATED CASH FLOW STATEMENT

Particulars	As At 31.03.2015 (Amount In Laes)	As At 31.03.2014 (Amount In Laes)
Profit / (Loss) before tax of Globus	(1,731.75)	(942.09)
Profit / (Loss) - Merger Transactions	-	(413.71)
Post Acquisition Profit/(Loss) of Associates	317.21	(789.54)
Effect of Opening P & L	-	(56.63)
Effect of Minority Interest	-	3.90
Change of Pre Acquisition Profit In Associates	18.62	-
Adjustments for:-		
Interest Income	(14.14)	(116.14)
Depreciation	566.66	557.24
Excess provision of earlier year written back	(9.57)	-
Exceptional Items	18.74	-
PPI /Extraordinary Items	(15.86)	-
Operating Profit Before working Capital Changes	(850.09)	(1,756.97)
Less: Income Tax Adjustments	9.05	2.24
(Increase)/ decrease in current investments		
(Increase)/ decrease in Inventories	238.06	(767.70)
(Increase)/ decrease in Short Term Loan & Advances	43.06	(48.59)
Increase/ (decrease) in current liabilities	(16.66)	341.03
(Increase)/ decrease Trade Receivables	392.59	(401.08)
Increase/ (decrease) in Trade Payables	(2,295.58)	8,410.06
Increase/ (decrease) in Short Term Provisions	1.26	8.90
(Increase)/ decrease in Other Current Assets	(7.85)	(5.37)
Goodwill on Consolidation	(3.81)	(3,865.04)
Net Cash flow from operating activities (A)	(2,489.95)	1,917.46
Increase/ (Decrease) of Long Term Liabilities	(9.66)	316.06
Increase/ (Decrease) of Long Term Borrowings	307.79	3,472.47
Change in Equity Capital	2,420.00	7,474.85
Change in Preference Capital	(1,800.00)	1,800.00
Increase of Share Application Money	(1,204.71)	1,204.71
(Increase)/ decrease in Long Term Loan & Advances	73.00	(199.72)
Receipt of Security Premium	1,723.61	1,702.00
Increase/ (decrease) in Short Term Borrowings	(74.49)	747.23
Net Cash flow from financing activities (B)	1,435.53	16,717.60
(Increase) / decrease in Tangible Assets	(703.78)	(5,705.06)
(Increase)/ decrease in Non Current Investments	(520.92)	(10,520.61)
(Increase)/ decrease in CWIP	649.99	(649.99)
Interest Received	14.14	116.14
Net Cash flow from investing activities (C)	(560.57)	(16,759.52)
Net increase/(decrease) in A+B+C	(1,614.99)	1,875.55
Add: Opening balance of cash & cash equivalent	1,875.55	-
Closing balance of cash & cash equivalent	260.56	1,875.55

For Padam Dinesh & Co
Chartered Accountants
PRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 13/08/2015
Place : New Delhi

for and on behalf of the Board of Directors of
Globus Power Generation Ltd

Sd/-
Pawan Kumar Agarwal
Director
DIN- 01056455

Sd/-
Alok Kumar Gupta
CFO
BBAPG4640J

Sd/-
Akash Khanna
Whole Time Director
DIN- 00041230

Sd/-
Aarti Jassal
Company Secretary
AUKPA6293R



Globus Power Generation Ltd. **(Year ended 31.03.2015)**

Significant Accounting Policies & Notes on Consolidated Financial Statements

Note No. – 1 Significant Accounting Policies

- I. The consolidated financial statements relate to Globus Power Generation Ltd and its subsidiary company and associates. These have been prepared on the following basis:
 - a). The Financial Statements of the company and its subsidiary company are combined on a line- by- line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra – group balances and intra – group transactions in accordance with the (AS) 21 – ‘Consolidated Financial Statements’
 - b). The difference between the cost of investment in the subsidiary, over the net assets at the time of acquisition of shares in the subsidiary is recognized in the financial Statements as Goodwill or capital reserve, as the case may be.
 - c). Minority interest’s Share of net profit of consolidated subsidiary for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the company.
 - d).Minority interest’s Share of net assets of consolidated subsidiary for the year is identified and presented in the consolidated balance sheet separate from liabilities and the equity of the company’s shareholders
 - e).The difference between the cost of investment in the associates and the share of net assets at the time of acquisition of shares in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.
 - f).As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in same manner as the company’s separate financial statements.
- II.
 - i Investment in associates is accounted for in the consolidated financial statements under the equity method. Goodwill arising on acquisition of associates is included in the carrying amount of investment in associates with a separate disclosure.
 - ii. Investments other than in associates have been accounted as per (AS-13) Accounting for Investments.
- III. **Other Significant Accounting Policies:**

These are set out under “Significant Accounting Policies” given in the company’s separate financial Statements.

GLOBUS POWER GENERATION LIMITED
 (Formerly Known as Globus Constructors & Developers Limited)
 Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 2

Break up of Share Capital

S. No.	Particulars	As at 31 St March 2015		As at 31 St March 2014	
		Numbers (In lacs)	Amount (In lacs)	Numbers (In lacs)	Amount (In lacs)
(A)	Authorised				
i)	Equity Shares FV of Rs. 10/- each	1,020.00	10,200.00	840.00	8,400.00
ii)	0.01%Compulsorily Convertible Preference Shares (CCPS) FV of Rs. 10/- each	180.00	1,800.00	180.00	1,800.00
	Total	1,200.00	12,000.00	1,020.00	10,200.00
(B)	Issue, Subscribed & Fully Paid up				
i)	Equity Shares FV of Rs. 10/- each <i>(The holders of equity shares are entitled to one Vote per share. In the event of liquidation they are eligible to receive the remaining assets of the company in proportion to their shareholding.)</i>	989.48	9,894.85	747.48	7,474.85
ii)	0.01%Compulsorily Convertible Preference Shares (CCPS) FV of Rs. 10/- each	-	-	180.00	1,800.00
	Total	989.48	9,894.85	927.48	9,274.85

Reconciliation table of No. of shares issued :

S. No.	Particulars	As at 31 St March 2015		As at 31 St March 2014	
		Numbers (In lacs)	Amount (In lacs)	Numbers (In lacs)	Amount (In lacs)
1	Equity Shares				
1.1	Opening Balance	45.90	458.96	45.90	458.96
1.2	Additions during the year				
(a)	In Pursuant of Scheme of Merger	110.77	1,107.66	110.77	1,107.66
(b)	In Pursuant to Conversion of Warrants	32.50	325.00	32.50	325.00
(c)	In Pursuant to Conversion of CCPS	590.32	5,903.23	410.32	4,103.23
(d)	Allotment to FII	210.00	2,100.00	148.00	1,480.00
1.3	Closing Balance	989.48	9,894.85	747.48	7,474.85
2	0.01%Compulsorily Convertible Preference Shares (CCPS)				
2.1	Opening Balance	180.00	1,800.00	-	-
2.2	Additions during the year				
(a)	In Pursuant of Scheme of Merger	-	-	590.32	5,903.23
2.3	Deductions during the Year				
(a)	Converted Into Equity Shares OF Equivalent Amount	180.00	1,800.00	410.32	4,103.23
2.4	Closing Balance	-	-	180.00	1,800.00

List of Shareholders holding more than 5 % Shaes.

S. No.	Particulars	As at 31 St March 2015		As at 31 St March 2014	
		% Held	Nos of Shares Held (In lacs)	% Held	Nos of Shares Held (In lacs)
1	Equity Shares				
1.1	Pandora Developers Private Limited	3.94%	38.96	5.21%	38.96
1.2	Cellphone Credit & Securities India Pvt Ltd	11.13%	110.18	10.36%	77.41
1.3	AT Invofin India Pvt Ltd	11.13%	110.18	10.36%	77.41
1.4	Isha Properties Pvt Ltd	24.29%	240.36	24.50%	183.14
1.5	Sachi Properties Pvt Ltd	24.29%	240.37	24.50%	183.14
1.6	Others	25.21%	249.44	25.08%	187.44
	Total	100%	989.48	100%	747.48
2	0.01% Compulsorily Convertible Preference Shares (CCPs)				
2.1	Cellphone Credit & Securities India Pvt Ltd	-	-	18.21%	32.77
2.2	AT Invofin India Pvt Ltd	-	-	18.21%	32.77
2.3	Isha Properties Pvt Ltd	-	-	31.79%	57.23
2.4	Sachi Properties Pvt Ltd	-	-	31.79%	57.23
	Total	-	-	100%	180.00

GLOBUS POWER GENERATION LIMITED
 (Formerly Known as Globus Constructors & Developers Limited)
 Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 3

S. No.	Reserve & Surplus	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Profit /(Loss) A/c		
	Opening Balance	(2,096.79)	(56.63)
	(+) Net Profit / (Net Loss) for the current year	(1,358.86)	(920.76)
	(+) Net Profit / (Net Loss) of Cumulative during Merger	-	(329.86)
	Post Acquisition Profit / (Loss) of Associates	-	(789.54)
	Closing balance	(3,455.64)	(2,096.79)
2	Security Premium		
	Opening Balance	2,043.21	-
	During The Year	1,723.61	1,702.00
	Addition due to Merger	-	341.21
	Closing Balance	3,766.82	2,043.21
3	General Reserve		
	Opening Balance	(581.55)	-
	Addition due to Merger	-	(581.55)
	Addition from RBI Reserve Fund	156.49	-
	Closing Balance	(425.06)	(581.55)
4	RBI Reserve Fund		
	Opening Balance	156.49	-
	Addition due to Merger	-	156.49
	Transfer to General Reserve	156.49	-
	Closing Balance	-	156.49
	Total (1+2+3+4+5)	(113.88)	(478.63)

Note No. -4

S. No.	Share Application Money Pending For Allotment	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Share Application Money <i>(Being Part of the allotment of Equity Shares to be done with in 15 days on receiving of In principle Approval from BSE , for 62,00,000 Nos FV Rs 10/- each at a premium of Rs 27.80/- each)</i>	-	1,204.71
	Total	-	1,204.71

GLOBUS POWER GENERATION LIMITED

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Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. -5

S.No	Long Term Borrowings	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Term Loans		
	From Bank		
1.1	<u>Term Loan from State Bank of Bikaner & Jaipur</u> - Secured against first pari passu mortgage and charge jointly with SBM on Company's all immovable properties, movable assets including plant & machinery, book debts, receivables present & future. - A first charge by way of assignment or creation of charge of all right, title, interest of the company whatsoever, irrevocable and unconditional personal guarantee of promoter, director, corporate guarantee of Globus Power Generation Ltd., Teletec Finsec India (P) Ltd. and AT Invofin India (P) Ltd. - Pledge of 51% shares held by the sponsors in the share capital of TGPPL. (The account is downgraded to sub standard and re-structured with effect from 01-Apr-2014. Re-payable in quarterly installments till March 2024, persently @11.00% pa rate of interest)	2,130.51	2,157.90
1.2	<u>Term Loan from State Bank of Mysore</u> - Secured against first pari passu mortgage and charge jointly with SBM on Company's all immovable properties, movable assets including plant & machinery, book debts, receivables present & future. - A first charge by way of assignment or creation of charge of all right, title, interest of the company whatsoever, irrevocable and unconditional personal guarantee of promoter, director, corporate guarantee of Globus Power Generation Ltd., Teletec Finsec India (P) Ltd. and AT Invofin India (P) Ltd. - Pledge of 51% shares held by the sponsors in the share capital of TGPPL. (The account is downgraded to sub standard and re-structured with effect from 01-Apr-2014. Re-payable in quarterly installments till March 2024, persently @11.00% pa rate of interest)	1,294.00	1,307.32
1.3	<u>Funded Interest Term Loan from State Bank of Bikaner & Jaipur</u> - Secured against first pari passu mortgage and charge jointly with SBM on Company's all immovable properties, movable assets including plant & machinery, book debts, receivables present & future. - A first charge by way of assignment or creation of charge of all right, title, interest of the company whatsoever, irrevocable and unconditional personal guarantee of promoter, director, corporate guarantee of Globus Power Generation Ltd., Teletec Finsec India (P) Ltd. and AT Invofin India (P) Ltd. - Pledge of 51% shares held by the sponsors in the share capital of TGPPL. (The account is created on downgrading of the TL to sub standard and re- structuring with effect from 01-Apr-2014. Re-payable in quarterly installments till March 2019, persently @11.00% pa rate of interest)	95.16	-
1.4	<u>Funded Interest Term Loan from State Bank of Mysore</u> - Secured against first pari passu mortgage and charge jointly with SBM on Company's all immovable properties, movable assets including plant & machinery, book debts, receivables present & future. - A first charge by way of assignment or creation of charge of all right, title, interest of the company whatsoever, irrevocable and unconditional personal guarantee of promoter, director, corporate guarantee of Globus Power Generation Ltd., Teletec Finsec India (P) Ltd. and AT Invofin India (P) Ltd. - Pledge of 51% shares held by the sponsors in the share capital of TGPPL. (The account is created on downgrading of the TL to sub standard and re- structuring with effect from 01-Apr-2014. Re-payable in quarterly installments till March 2019, persently @11.00% pa rate of interest)	50.60	-
1.5	<u>Working Capital Term Loan from State Bank of Bikaner & Jaipur</u> - Secured against first pari passu mortgage and charge jointly with SBM on Company's all immovable properties, movable assets including plant & machinery, book debts, receivables present & future. - A first charge by way of assignment or creation of charge of all right, title, interest of the company whatsoever, irrevocable and unconditional personal guarantee of promoter, director, corporate guarantee of Globus Power Generation Ltd., Teletec Finsec India (P) Ltd. and AT Invofin India (P) Ltd. - Pledge of 51% shares held by the sponsors in the share capital of TGPPL. (The account is created on downgrading of the TL to sub standard and re- structuring with effect from 01-Apr-2014. Re-payable in quarterly installments till March 2019, persently @11.00% pa rate of interest)	148.00	-



1.6	Working Capital Term Loan from State Bank of Mysore - Secured against first pari passu mortgage and charge jointly with SBM on Company's all immovable properties, movable assets including plant & machinery, book debts, receivables present & future. - A first charge by way of assignment or creation of charge of all right, title, interest of the company whatsoever, irrevocable and unconditional personal guarantee of promoter, director, corporate guarantor of Global Power Generation Ltd., Teletex Finance India (P) Ltd, and AT Invoia India (P) Ltd. - Pledge of 51% shares held by the sponsors in the share capital of TGPPPL. (The account is created on downgrading of the TL to sub standard and re-structuring with effect from 01-Apr-2014. Re-payable in quarterly installments till March 2019, presently @11.00% pa rate of interest) (Continuing default in repayment of all the term loan a/c's in 4.2 above as on balance sheet date - NIL)(Last year - NIL)	57.00	-
1.7	From Others Machinery Loan from M2 Financers (India) Limited (Biomass Feeder) - Secured by hypothecation of the biomass feeder under loan and personal guarantee of promoter director. (On monthly EMI @ Feb 2015, @ 18.02% pa rate of interest) (Continuing default in repayment of loan as on balance sheet date - NIL)	4.95	7.25
		3,780.26	3,472.47

Note No. - 6

S. No.	Other Long Term Liabilities	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Loan & Advances --- From Related Parties	596.40	516.06
	Total	596.40	516.06

Note No. - 7

S. No.	Short Term Borrowings	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Loan repayable on demand From Bank Working Capital Loan from SBBJ Bank Working Capital Loan from SBM Bank (Both Secured against the Second Charge on All the movable and immovable properties and assets of the company on a Pari-Passu basis, Corporate Guarantee of Teletex Invoia and AT Invoia and Personal Guarantee of promoter director.) (Default in repayment of loan as on balance sheet date - NIL) Over Draft from SBBJ Bank (FD A/c) (Secured against pledged of FDR of Rs. 179 Lacs)	415.57 183.98 153.19	600.35 146.88 -
	Total	672.74	747.23

Note No. - 8

S. No.	Trade Payables	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Trade Payables ----For Capex ----Others	49.88 6,064.60	78.24 8,331.82
	Total	6,114.48	8,410.06

Note No. - 9

S. No.	Other Current Liabilities	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Statutory Liabilities ---TDS	1.92	2.82
2	Others b.1 Current Maturities of long-term debt b.2 Interest accrued and due on long term borrowings (Continuing default in payment of interest as on balance sheet date - Rs.56.89 Lacs for SBBJ and Rs.39.60 Lacs for SBM) b.3 Interest accrued and due on short term borrowings (Default as on balance sheet date - NIL) b.4 Other Payables	240.26 37.98 6.07 38.14	151.73 145.04 - 41.44
	Total	324.37	341.03

GLOBUS POWER GENERATION LIMITED
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Regd Off: D-199, Pustupak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 10

S. No.	Short Term Provisions	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Provision for Employee Benefits (Salary)	5.65	6.04
2	Provision for Employee Benefits (Provident Fund)	0.19	0.10
3	Provision for Employee Benefits (ESI)	0.02	0.02
4	Provision for Leave Encashment	0.95	1.15
5	Provision for Other Expenses	0.94	0.89
6	Provision for CST Payable - <i>not due</i>	1.88	0.08
7	Provision for TDS Payable	0.53	0.61
	Total	10.16	8.90

Note No. - 11

S. No.	Fixed Assets	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Tangible Assets (CY GPGL - Rs 17.71 & TGPPPL - Rs 5,251.36 Lacs) (PY GPGL - Rs 25.66 & TGPPPL - Rs 5,122.66 Lacs)	5,269.07	5,147.82
2	Capital WIP (CY GPGL - Rs NIL & TGPPPL - NIL) (PY GPGL - Rs NIL & TGPPPL - Rs 649.99 Lacs)	-	649.99
	Total	5,269.07	5,797.81

Note No. - 12

S. No.	Non - Current Investment	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Equity Shares		
	Unquoted / Non Trade		
1.1	In Subsidiary		
a)	M/s Transtech Green Solar MP Pvt Ltd (10,000 Nos equity shares @ Rs.10/- each)	1.08	1.00
1.2	In Associates		
a)	M/s Specnum Power Generation Ltd In Fully Paid up (CY 207,967 Nos (P.Y Nil) Equity Shares FVoF Rs 10/- @ 13.90/- each) (CY 25,144,765 Nos (P.Y 25,144,765 Nos) Equity Shares FVoF Rs 10/- @ 11.72/- each) (CY 5,25,00,000 Nos (P.Y 5,25,00,000 Nos) Equity Shares FVoF Rs 10/- each) In Partly Paid up (CY 175,000,000 Nos. (P.Y. 175,000,000 Nos.) Equity Share of Rs10/- each, Partly Paid Up for Rs. 1.71 each, amounting to Rs. 30 Crore) (Out of total Shares, 8,67,45,199 nos of shares are pledged for loan taken by associate-SPGL for the purpose of investment in its power projects) (including effect of goodwill Rs 6,086.62)	10,788.30	10,407.95
b)	M/s Trinity Credit Management Services Pvt Ltd 300,000 Nos Equity Shares @ Rs 10/- each (including effect of goodwill Rs 15.10)	29.91	29.76
1.3	In Others		
a)	M/s Aarohi Credit Corporation Limited 10,000 Nos Equity Shares of Rs. 10/- each fully paid up	0.10	0.10
b)	M/s Gupta Carpets International Limited 87,300 Nos Equity Shares of Rs. 10/- each fully paid up (Market Value not ascertainable as shares of the above companies are suspended from Stock Exchange) (Up to 31st March 2008, investments were stated at cost and no provisions was made for fall in their market value. The investments are now being shown at the estimated figure of Rs. 1 per share after providing for diminution in their value)	0.87	0.87

GLOBUS POWER GENERATION LIMITED
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S. No.	Non - Current Investment	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
2	0.05% Preference Shares Unquoted /Non Trade In Associates M/s Spectrum Power Generation Ltd (CY 9,030,000 Nos (P.Y Nil) 0.05% Preference Shares FVof Rs 10/- @Rs.1.107 each) (CY 832,000 Nos (P.Y Nil) 0.05% Preference Shares FVof Rs 10/- @Rs.6.01 each) (Fully Paid up shares purchased during the year)	150.00	-
3	Other Investments ICICI portfolio of SFA Less: Provision @50%	142.72 (71.36)	80.92
	Total	11,041.53	10,520.61

Note No. -13

S. No.	Long Term Loan & Advances	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Secured Considered Good		
1.1	Security Deposits - NSC	0.23	0.23
1.2	Security Deposit with Forest Department	1.11	1.11
2	Unsecured Considered Good Loan & Advances		
2.1	Capital Advances --- Others	123.71	106.84
2.2	Buisness Advances --- Associates	-	5.00
2.3	Lincense fees	-	64.18
2.4	Security deposit (Gas)	0.15	0.15
3	Unsecured Considered Doubtful --- Others Less: Provision For Doubtful Advances	659.82 (658.30)	699.25 (677.04)
	Total	126.72	199.72

Note No. - 14

S. No.	Inventories	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Raw materials	529.64	767.70
	Total	529.64	767.70

Note No. - 15

S. No.	Trade Receivables	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Secured Considered good --- Exceeding 6 months from due date ---Others	0.00 8.49	- 401.08
	Total	8.49	401.08

GLOBUS POWER GENERATION LIMITED
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Note No. -16

S. No.	Cash and Bank Balances	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
	Cash & Cash Equivalents		
1	Cash in Hand	0.69	0.67
2	Balance With Bank	69.07	1,855.43
3	Fixed Deposits <i>(Of which due for maturity after 12 months Rs.4.40 Lacs) (Last year 13.40 Lacs)</i>	190.70	19.15
4	Imprest Account <i>(All FDR's pledged with various institutions against various facilities of LC, BG Loan Security and DSRA)</i>	0.10	0.29
	Total	260.56	1,875.55

Note No. -17

S. No.	Short Term Loan & Advances	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Loan & Advances to related parties	0.10	0.10
2	Other Loan & Advances		
2.1	Security Deposits	0.43	0.43
2.2	Advance Tax / TDS	3.69	44.98
	Less: Provision for Tax	-	(31.80)
2.3	Advances to employees	-	0.07
2.4	Excise duty Input Claim	-	33.54
2.5	Prepaid Insurance	1.31	1.27
	Total	5.53	48.59

Note No. -18

S. No.	Other Current Assets	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Accured Interest on Fixed deposits	13.22	5.37
	Total	13.22	5.37

Note No. -19

S. No.	Revenue from Operation	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Revenue from Sale of Power - Gross	903.10	448.43
	Less: Cash Discount	(17.91)	(9.09)
	Total	885.19	439.34

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Note No. - 20

S. No.	Other Income	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Dividend Income	-	8.36
2	Interest Recd on FDr	14.14	116.14
3	Misc Income	0.87	1.30
4	Provision W/ Back	0.14	1.06
5	Short Term capital gain on Mutual fund	2.30	2.49
6	Rental Income	1.08	1.11
7	Income from Sale Ash & Others	21.53	19.95
8	Income from Sale of Assets	-	5.20
9	Income From Minimum Guarantee	-	219.38
10	Income from sale of Fuel	2.05	-
	Total	42.11	374.98

Note No. - 21

S. No.	Cost of Raw Material Consumed	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Opening Stock	767.70	815.04
2	Add: Purchases	876.73	53.21
3	Less: Sale of Wet Fuel & Juliflora	(293.05)	(47.34)
4	Less: Closing Stock	(529.64)	(767.70)
	Total	821.74	53.21

Note No. - 22

S. No.	Other Direct Manufacturing & Generating Expenses	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Operation & Maintenance Fees	44.40	62.92
2	Stores & Consumables	82.17	-
	Total	126.57	62.92

Note No. -23

S. No.	Employee Benefit Expenses	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Salaries & Incentives	61.38	80.92
2	Stipend	1.89	0.88
3	Leave paid / Provided (Net)	(0.17)	0.50
4	Staff Welfare Expenses /Bonus	1.29	0.15
	Total	64.39	82.44

Note No. - 24

S. No.	Finance Cost	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Interest Expenses		
1.1	Interest on Term Loan	436.51	574.60
1.2	Interest on Working Capital	72.96	113.09
1.3	Interest on Vehicle Loan & Others	8.39	8.08
2	Other Borrowing Cost		
2.1	Loan Processing & Finance Arrangement Fees	12.95	1.70
	Total	530.81	697.47

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Note No. - 25

S. No.	Other Expenses	As at 31 St March 2015 Amount (In lacs)	As at 31 St March 2014 Amount (In lacs)
1	Advertisement Expenses	1.19	0.82
2	Audit Fees	4.49	4.49
3	Bank Charge	0.04	1.77
4	Conveyance Exp.	0.63	0.63
5	Legal & Professional	17.52	20.66
6	Postage Charges	10.15	6.68
7	Printing and Stationary	4.91	1.66
8	Rates & Tax	4.13	6.30
9	Statutory & Government Fees	4.28	1.40
10	Telephone Charges	0.47	0.18
11	Staff Welfare	0.36	0.07
12	Membership & Subscription fees	0.15	0.35
13	Annual Fees	-	0.35
14	Bonus	-	0.22
15	Business Promotion	3.44	2.08
16	Electricity Expenses	10.45	4.14
17	Insurance Expenses	6.06	8.45
18	Interest on Service Tax	-	0.04
19	Interest On TDS	0.01	0.07
20	Maintenance Charges	7.39	1.00
21	Misc Expenses	3.22	2.51
22	Vehicle Running & Maintenance	8.63	1.23
23	Travelling Expenses	20.92	26.55
24	Repairs & Maintenance	-	6.94
25	Site Security Expenses	1.78	4.12
26	Guest House Expenses	1.29	2.19
27	Bad Debts Account/Debit written off	150.75	-
28	TDS W/off	0.34	-
29	Casual Labour Expenses	3.77	-
30	Rent Expenses	1.91	-
	Total	268.28	104.89



Globus Power Generation Ltd.
(Year ended 31.03.2015)

Other Notes on Consolidated Financial Statements

26. Nature of Business:

The company is engaged in the business of making strategic investments in infrastructure sector, particularly power generation business and acquisition of portfolio of wind / bio mass power plants and to make them part of their group. The business includes making investment in other securities, derivatives, mutual funds and properties. *The company is a listed entity on BSE in the name of Globus Constructors and Developers Ltd.*

27. Term Loan Repayments:

In the subsidiary company of the Group, due to certain circumstances beyond control of the company, there occurred certain defaults in repayments of installments of term loans to banks as well as payment of interest to them. As a result , the term loan accounts along with the working capital facilities were restructured by the banks and moratorium granted on 01.10.2014 wef the cut off date 31.03.2014.. Thereafter the company has been making repayments of installments and payments of interest regularly.

28. At the time of consolidation the results of both the associates are pending finalization of audit. Therefore in the consolidated financial statements, the unaudited financial statements, of associates are considered.

29. Step Down Subsidiary:

The subsidiary co. Transtech Green Power Pvt. Ltd. has one step down subsidiary of its own, named as Transtech Green Solar MP Pvt. Ltd. The TGSPL has not yet commenced its commercial operations and does not have any other income or material transaction. Therefore its accounts have been kept out of consolidation.

30.

I. Related parties Relationships :

S. No.	Name of the Company and The Country of Residence	Relationship	Proportion of ownership	Proportion of Voting Power	Financial Reporting Date
1	Transtech Green Power Pvt. Ltd. (India)	Subsidiary	100% (PY 99.48%)	100% (PY 99.48%)	31 st March 2015
2	Transtech Green Sloop MP Pvt. Ltd. (India)	Step Down Subsidiary	100% (PY 100%)	100% (PY 100%)	NA (Vide Note 29)
3	Spectrum Power Generation Ltd. (India)	Associate	33.53% (PY 33.43%)	33.53% (PY 33.43%)	31 st March 2015
4	Trinity Credit Management Services Ltd. (India)	Associate	30% (PY 30%)	30% (PY 30%)	31 st March 2015
5	Other Related Parties				
	I Mr. Pawan Aggarwal	Director (PY :KMP)			
	II Mr. Akash Khanna	WTD (PY: KMP)			
	III. Mr Alok Kumar Gupta	CFO (PY: NA)			
	IV. Ms. Aarti Jassal	CS (PY :NA)			
6	I. CCSIPL II. . CIPL III. ATIPL IV. TFIPL	Enterprise under control or influence of KMP & relatives (PY: Same)			

II. Related Party Transaction: Table of Transactions

Rs. In Lacs

Particulars	Enterprises under the Control or Influence of KMP, Relatives & Individuals			Total
	Associates	KMP		
	31.03.2015	31.03.2015	31.03.2015	31.03.2015
Advances Given/ Adjustment of Advances	(CY -5) (PY 5)	-	-	(CY -5) (PY 5)
Advances Recd	-	(PY 6.13)	(PY 4.83)	(PY 10.96)
Sales Made	-		(PY 36.10)	(PY 36.10)
Remuneration	-	CY -6.63 (Salary) CY -1.90 (Rent)	(PY 33.00)	(CY -8.53) (PY 33.00)
Repayment of Advances Recd	-	-	(PY 15.16)	(PY 15.16)
Issue Of Warrants (Converted into Equity on due date)	-	-	(CY -243.75) (PY 243.75)	(CY -243.75) (PY 243.75)
Total	(CY -5) (PY 5)	(CY -8.53) (PY 6.13)	(CY -243.75) (PY 322.84)	(CY -257.28) (PY 343.97)

31. Earning Per Share:
(Rs. In Lacs)

S. No.	Particulars	31.03.2015	31.03.2014
1	<i>Basic EPS</i>		
	PAT	(1358.86)	(920.76)
	Paid up Capital	9,894.85	7,474.85
	% of PAT on paid Up Capital	-13.73%	-12.32%
	Basic EPS for Shares of FV Rs.10/- each	(1.3733)	(1.2318)
2	<i>Diluted EPS</i>		
	Weighted Average Equity Share Capital Outstanding	9,894.85	7,474.85
	Weighted Average Preference Share Capital Outstanding	-	1,800
	Weighted Average Share Application Money Outstanding for 90 Days	-	297.05
	PAT	(1358.86)	(920.76)
	Profit Attributable to Shareholders	(1358.86)	(920.76)
	Total Equivalent Amount	9,894.85	9,571.90
	% pf PAT on total equivalent amount	-13.73%	-9.62%
	Diluted EPS for Shares of FV Rs.10/- each	(1.3733)	(0.9619)
	Diluted EPS for Shares of FV Rs.10/- each is equal to BEPS due to Anti Dilution	-	(1.2318)

32. Contingent Liabilities:

Rs. In Lacs

Particulars	31.03.2015	31.03.2014
Unpaid amount of investment in SPGL equity shares (Rs.175 Crores(-) Rs. 30 Crores paid up)	14500.00	14500.00
Corporate Guarantee issued to SBBJ , jaipur for term loans and credit facilities availed by its WOS -TGPPL	4932.00	4932.00
Bank Guarantee issued for TGPPL (Net of Margin Money)	14.25	18.25

(The BOD of the company is of the opinion of meeting the liability if crystallized in any eventuality.)

33. Other Notes :

These are set out under "Other Notes to accounts" given in the company's separate Financial Statements.

34. Previous year figures have been regrouped /rearranged wherever necessary for comparative purpose.

As Per Our Report of Even Date
For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 13/08/2015
Place : New Delhi

for and on behalf of the Board of Directors of
Globeus Power Generation Ltd

Sd/-
Pawan Kumar Agarwal
Director
DIN- 01056455

Sd/-
Alok Kumar Gupta
CFO
BBAPG4640J

Sd/-
Akash Khanna
Whole Time Director
DIN- 00041230

Sd/-
Aarti Jassal
Company Secretary
AUKPA6293R



GLOBUS POWER GENERATION LIMITED

CIN: L40300RJ1985PLC047105

Regd. Office: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Email Id: globuscdl@gmail.com Website : www.gpgl.in

ATTENDANCE SLIP 30th Annual General Meeting

Reg. Folio/DP & Client No:..... No. of Shares held.....

I certify that I am a Registered Shareholder/Proxy for the Registered Shareholder of the Company. I hereby record my presence at the 30th Annual General Meeting of the Company being held on Monday, the 28th day of September, 2015 at 12:00 PM. at Sarovar Portico, Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur – 302021, Rajasthan, India and at any adjournment thereof.

Member's/ Proxy Name(in Block letters):

Member's/ Proxy's Signature

Note : 1. Please fill this attendance slip and hand it over at the entrance of the meeting hall.

2. Members/Proxy Holders/Authorised Representatives are requested to show their Photo ID Proof for attending the Meeting.

3. Authorized Representatives of Corporate Member(s) shall produce proper authorization issued in their favour.

Form No. MGT-11

GLOBUS POWER GENERATION LIMITED

CIN: L40300RJ1985PLC047105

Regd. Office: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Email Id: globuscdl@gmail.com Website : www.gpgl.in

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member (s):

Registered Address:

E.Mail Id:..... Folio No./Client Id :..... DP ID:.....

I/We, being the member(s) holding Shares of the above named Company, hereby appoint

1. Name :..... Address:.....

E.mail ID:..... Signature:..... or failing him

2. Name :..... Address:.....

E.mail ID:..... Signature:..... or failing him

3. Name :..... Address:.....

E.mail ID:..... Signature:..... as my/our

proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company to be held on Monday, the 28th day of September, 2015 at 12:00 PM at Sarovar Portico, Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur – 302021, Rajasthan, India and at any adjournment thereof in respect of such Resolutions as are indicated below:

Sr.No.	Ordinary Business	Optional*	
		For	Against
1.	To adopt the Audited Financial Statement for the year ended 31 st March, 2015		
2.	To Re-appointment Mr. Pawan Kumar Agarwal (DIN No. 01056455), Director who retires by rotation		
3.	To ratify the appointment of auditors M/s Padam Dinesh & Company, Chartered Accountants (FRN : 009061N) of the Company and to fix their remuneration		
	Special Business		
4.	Change in designation of Mr Akash Khanna as Whole Time Director		
5.	Appointment of Ms. Nishi Arora Sabharwal as an Independent Director of the Company.		

Signed this.....day of.....2015

Signature of Proxy holder(s)

Signature of the shareholder

Affix revenue
stamp

Note: 1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 30th Annual General Meeting of the Company.

3. It is Optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

4. Please complete all details including details of Member(s) in above box before submission.



GLOBUS POWER GENERATION LIMITED

Regd. Office: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

CIN: L40300RJ1985PLC047105, Email Id: globuscdt@gmail.com

Website: www.gpgl.in

NOTICE OF 30TH ANNUAL GENERAL MEETING

To
The Members,

Notice is hereby given that the 30th Annual General Meeting (AGM) of the members of M/s Globus Power Generation Limited will be held at Sarovar Portico, Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur – 302021, Rajasthan, India, on Monday, the 28th day of September, 2015 at 12:00 PM to transact the following businesses:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2015 the Reports of the Directors and Auditors thereon.
2. To re-appoint Mr. Pawan Kumar Agarwal (DIN No. 01056455) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
3. To ratify the appointment of auditors of the Company and to fix their remuneration and to pass the following resolution:

“RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and read with the Companies (Audit and Auditors) Rules, 2014 made thereunder, pursuant to the recommendation of the Audit Committee of the Board of Directors and pursuant to the resolution passed by the members at the AGM held on 29th September, 2014, the appointment of M/s Padam Dinesh & Company, Chartered Accountants (FRN : 009061N), as the Auditors of the Company to hold office till the conclusion of the AGM of the Company to be held in the calendar year 2018 be and is hereby ratified and the Board of Directors be and is hereby authorised to fix the remuneration payable to them for the financial year ending March 31, 2016 as may be determined by the Audit Committee in consultation with the auditors.”

SPECIAL BUSINESS

4. CHANGE IN DESIGNATION OF MR. AKASH KHANNA AS WHOLETIME DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013, approval of the members of the Company be and is hereby accorded to re-designated Mr. Akash Khanna (DIN No. 00041230), as Whole-time Director of the Company with effect from September 30, 2014 to April 29, 2019 upon the terms and conditions as detailed in the explanatory statement attached herewith.”



5. APPOINTMENT OF MRS. NISHI ARORA SABHARWAL AS WOMAN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, Mrs. Nishi Arora Sabharwal (DIN No. 06963293), who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, to hold office for five consecutive years for a term up to September 27, 2020.”

By order of the Board of Directors
For Globus Power Generation Limited

Sd/-
Pawan Kumar Agarwal
Director
DIN: 01056455
C-9/192, Block-C, Pocket-9
Rohini Sector-7, New Delhi-110085

Date: 13/08/2015
Place: New Delhi

NOTES:-

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business i.e. Item No. 4 & 5 as set out above is annexed herewith.
2. A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.
3. Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.
4. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
5. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
6. The register of members and the share transfer books of the Company will be closed from 22nd day of September, 2015 to 28th day of September, 2015 both days inclusive.

7. All documents referred in the notice are open for inspection by the members at the registered office of the Company during business hours on all working days up to the date of AGM.
8. Members are requested to bring their copies of Annual Report to the Meeting. In order to enable us to register your attendance at the venue of the Annual General Meeting, members are requested to please bring their folio number/ demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
9. Members holding shares in physical form are requested to intimate any change of address and/or bank mandate to M/s. Beetal Financial & Computer Services Pvt. Ltd. or the Secretarial Department of the Company immediately.
10. Members desires of getting information from the Company are required to send their queries to the Company at its registered office well in advance so that the same may reach atleast 10 days before the date of the meeting to enable the management to keep the required information readily available at the meeting.
11. As permitted by Ministry of Corporate Affairs, we invite our members to participate in the Green Initiative by registering their E-mail Ids with the Company to enable it to send the documents such as Annual Report, Notices of General meetings etc. by E-mail.
12. Copies of Annual Reports will not be distributed at the venue of the Annual General Meeting. Members are therefore requested to bring their own copies of the Annual Report to the meeting.
13. Members/Proxies are welcome at the AGM of the Company. However the Members/Proxies may please note that no gifts/gift coupons will be distributed at the AGM.
14. Beetal Financial & Computer Services Pvt. Ltd. is the Registrar and Share Transfer Agent (RTA) of the Company. All investor relation communication may be sent to RTA at the following address:

Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99, Madangir, Behind
Local Shopping Centre,
Near Dada Harsukhdass Mandir, New Delhi-110062
Ph. #011-29961281-283, Fax#011-29961284
Email id: beetalrta@gmail.com

15. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from the Registrar and Transfer Agent or the Secretarial Department of the Company at its Registered Office.
16. Electronic copy of the Annual Report and Notice of the 30th Annual General Meeting of the Company for the financial year ended 31st March, 2015 is being sent to all the members whose E-mail Ids are registered with the Company/Depository Participants(s) for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their E-mail address, physical copies of the Annual Report for the financial year ended 31st March, 2015 is being sent by the permitted mode.
17. Voting through electronic means in compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2015, the Company is

pleased to provide their members facility to exercise their right to vote at the 30th Annual General Meeting by electronic means and the business may be transacted through E-Voting services provided by Central Depository Services (India) Limited (CDSL):

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 24/09/2015 at 10:00 AM and ends on 27/09/2015 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 21/09/2015 may cast their vote electronically. The E-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the E-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. Sequence number is printed on address slip. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) or Members holding shares in physical form, the details can be used only for E-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant M/s Globus Power Generation Limited on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 21.09.2015 may follow the same instructions as mentioned above for e-Voting.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

Points to be remember:

- (a) The facility for e-voting can remain open for more than three days but shall be closed at 5.00 p.m. on the date preceding the date of AGM.
 - (b) Once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again.
 - (c) Those shareholders who have not cast their votes by remote e-voting, they can cast their vote at the general meeting by any facility for voting available at the general meeting.
 - (d) The voting period begins on 24th September, 2015 (10:00 AM) and ends on 27th September, 2015 (5:00 PM). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (e) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
 - (f) The shareholders can opt for only one mode of voting, i.e. either physically by attending AGM or e-voting. If any shareholders opt for e-voting, he/she will not be eligible to vote physically in AGM.
18. Mr. Shailesh Goyal, Practicing Company Secretary (Membership No.24013) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Results of e-voting shall be declared on or after the AGM of the Company and the Results declared with Scrutinizer Report shall be placed on the Website of the Company i.e. viz. www.gpgl.in and also on the website of CDSL viz. www.cdslindia.com immediately of passing of the Resolution of the AGM of the Company.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Mr. Akash Khanna, Director of the Company has been re-designated by the Board of Directors as the Whole-time Director of the Company, for a period of 5 years, with effect from 30th September, 2014.

As per section 196 of the Companies act, 2013 Whole-time Director shall be appointed and the terms and conditions of such appointment and remuneration payable be approved by the Board of Directors at a meeting which shall be subject to approval by a resolution at the next general meeting of the Company. Hence, approval of the members is required.

Mr. Akash Khanna as the Whole-Time Director of the Company is in-charge of the management on day-to-day basis. The Board believes that the Company would grow extensively under the guidance of Mr. Akash Khanna, who possesses the necessary expertise and experience to accelerate the Company's operations and achieve its vision.

Item No. 5

Mrs. Nishi Arora Sabharwal being eligible and is proposed to be appointed as an Independent Director for 5 consecutive years for a term up to 27th September, 2020 and she is not liable to retire by rotation.

Mrs. Nishi Arora Sabharwal has done Masters in Economics, from Agra University. In a career spanning 30 years, she has held numerous senior positions across various business segments. She has worked with the largest multinational bank for 12 years across business segments. Worked with the third largest Indian Private bank for 3 years. She is specialized in Client Experience Management, Relationship Banking, Wealth Management, Investment Advisory, Private Banking, Business Banking, International Trade Services, Branch Banking, Team Building Management, Business Development, Channel Management.

Mrs. Nishi Arora Sabharwal has given a declaration to the Board that she meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013. In the opinion of the Board, Mrs. Nishi Arora Sabharwal fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for her appointment as an Independent Director of the Company.

The Board considers that Mrs. Nishi Arora Sabharwal association would be an immense benefit to the Company and it is desirable to appoint of Mrs. Nishi Arora Sabharwal as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mrs. Nishi Arora Sabharwal as an Independent Director, for the approval by the shareholders of the Company.

Except Mrs. Nishi Arora Sabharwal being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5.

By order of the Board of Directors
For Globus Power Generation Limited

Sd/-
Pawan Kumar Agarwal
Director

DIN: 01056455
C-9/192, Block-C, Pocket-9
Rohini Sector-7, New Delhi-110085

Date: 13/08/2015
Place: New Delhi



ROUTE MAP OF THE VENUE OF ANNUAL GENERAL MEETING

