S.S.ORGANICS LIMITED

We are in Quality Business.

To,
The Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001.

Date: 07.12.2020

Dear Sir(s),

Sub: Submission of 27th Annual Report of S.S. Organics Limited

Ref: Stock Code: BSE – 524636:

******

With respect to the subject cited above, we hereby submit of the soft copy of 27th Annual Report of S.S. Organics Limited.

27th Annual General Meeting of the Company which is scheduled to be held on Wednesday, the 30th day of December, 2020 at 04:00 P.M. at the Registered Office of the Company situated at Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District-502291 Telangana.

This is for your information and records.

Thanking you,

For S.S. Organics Limited

S.S. ORGANICS LIMITED HYDERABAD

A.MAHIPAL REDDY
COMPANY SECRETARY & COMPLIANCE OFFICER.,

27TH ANNUAL REPORT
2019-20

"WE ARE IN
QUALITY BUSINESS"

S.S. ORGANICS LIMITED

CIN : L24110TG1990PLC012038

S.S. ORGANICS LIMITED

CIN : L24110TG1990PLC012038

27TH ANNUAL GENERAL MEETING

Wednesday, 30th December,2020 at 4.00 P.M
Aroor Village,Sadasivapet Mandal,
Sangareddy District, Telangana.

BOARD OF DIRECTORS

Dr. Sai Sudhakar Vankineni	Managing Director.
Dr.D.Sadasiva Reddy	Non Executive and Non Independent Director
Sri. N.Gangi Reddy	Non Executive and Independent Director
Sri.Vidya Sagar Devabhaktuni	Non Executive and Independent Director
Sri Sanagari Kondal Reddy	Non Executive and Independent Director
Sri Muralidhar Rambathri	Executive Director
Sri Gunreddy Krishna Reddy	Executive Director
Sri Padmaja Surapureddy	Non Executive and Independent Director
Sri Nikhil Reddy Pasya	Additional Director- Independent Director Appointed on 25-07-2020
Sri Rajasekhar Reddy Puchakayala	Additional Director- Executive Director Appointed on 25-07-2020
Sri Sandeep Kumar Reddy Kommidi	Additional Director - Independent Director Appointed on 10-09-2020
Sri Raghavender Rao Kanuganti	Additional Director - Executive Director, Appointed on 10-09-2020

STATUTORY AUDITORS:

Gowri Shankar & Associates, Chartered Accountants (Firm Registration No. 015625S).

SECRETARIAL CONSULTANTS:

P.S. Rao & Associates, Company Secretaries, 6-3-347-22/2,Flat-10,4th Floor, Iswarya Nilayam,Dwarakapuri Colony, Opp: Saibaba Temple, Punjagutta, Hyderabad,Telangana-500082.

INTERNAL AUDITORS:

Ram & Associates, Chartered Accountants, 23-5-93,Beside Bank of India,

Naidupet,1st Lane,Koritepadu, Guntur, Andhra Pradesh – 522007.

REGD. OFFICE & FACTORY:

Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana State - 502291.

ADMINISTRATION OFFICE:

202, Second Floor, Dwaraka Avenue Apartments, Dwarakapuri Colony,

Panjagutta, Hyderabad, India 500 082.

REGISTRAR AND SHARE TRANSFER AGENT

(Physical and Demat)
Venture Capital and Corporate Investments Private Limited,
12-10-167, Bharat Nagar, Hyderabad, 500018,
Phone:+91040-23818475/23818476/23868023,
Fax: +91040-23868024, email:info@vccilindia.com

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of **S.S.ORGANICS LIMITED** will be held on Wednesday the 30th day of December, 2020, at 4.00 P.M. at Registered Office Situated at Survey no. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana State - 502291, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2020, together with the reports of the Board of Directors ('the Board') and Auditors thereon.

2. To appoint a director in place of **Sri. Muralidhar Rambatri (DIN 02016238)**, who retires by rotation and being eligible, seeks re-appointment.

SPECIAL BUSINESS:

3. To Appoint Sri. Nikil Reddy Pasya (DIN 08766589) as Non-Executive Independent Director of the Company:

   To consider and, if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), as amended from time to time read with Schedule IV to the Companies Act, 2013, **Sri. Nikil Reddy Pasya (DIN 08766589)** who was appointed as an Additional Independent Director of the Company w.e.f 25th July, 2020 by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only up to the date of this Annual General Meeting, and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment be and is hereby appointed as an Independent Director of the Company for a term of 5 Years."

4. To Appoint Sri. Rajasekhar Reddy Puchakayala (DIN 08766520) as Executive Director of the Company:

   To consider and, if thought fit, to pass with or without modification, the following Resolution as **Special Resolution.**

   "RESOLVED THAT pursuant to the provisions of Sections149, 152, 160, 196, 197, 198 and 203 any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) the Section II of Part II of Schedule V of the Companies Act, 2013, such other approvals and consents as may be required, **Sri Rajasekhar Reddy Puchakayala (DIN 08766520)** who was appointed as an Additional Director and Executive Director of the Company w.e.f 25th July, 2020 by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only up to the date of this Annual General Meeting an **Executive Director**, be and is hereby appointed as an Executive Director of the Company on a remuneration, liable to retire by rotation and such other terms and conditions as set out in the Explanatory Statement annexed hereto**."**

   "RESOLVED FURTHER THAT the Board of Directors of the Company may revise the remuneration payable to the Executive Director, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Whole Time Director subject to the conditions and shall not exceed such limits as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013**."**

   "RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution**."**

5. To Appoint Sri. Sandeep Kumar Reddy Kommidi (DIN 05319020) as Non-Executive Independent Director of the Company:

   To consider and, if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), as amended from time to time read with Schedule IV to the Companies Act, 2013, **Sri. Sandeep Kumar Reddy Kommidi (DIN 05319020)** who was appointed as an Additional Independent Director of the Company w.e.f 10th September, 2020 by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only up to the date of this Annual General Meeting, and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment be and is hereby appointed as an Independent Director of the Company for a term of 5 Years."

6. To Appoint Sri. Raghavender Rao Kanuganti (DIN 08766586) as Executive Director of the Company:

To consider and, if thought fit, to pass with or without modification, the following Resolution as **Special Resolution.**

"RESOLVED THAT pursuant to the provisions of Sections149, 152, 160, 196, 197, 198 and 203 any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) the Section II of Part II of Schedule V of the Companies Act, 2013, such other approvals and consents as may be required, **Sri. Raghavender Rao Kanuganti (DIN 08766586)** who was appointed as an Additional Director and Executive Director of the Company w.e.f 10th September, 2020 by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only up to the date of this Annual General Meeting an **Executive Director**, be and is hereby appointed as an Executive Director of the Company on remuneration as per the nomination and remuneration committee, liable to retire by rotation and such other terms and conditions as set out in the Explanatory Statement annexed hereto**."**

"RESOLVED FURTHER THAT the Board of Directors of the Company may revise the remuneration payable to the Executive Director, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Whole Time Director subject to the conditions and shall not exceed such limits as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013**."**

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution**."**

7. To approve the revision/change in the remuneration of Dr. Sai Sudhakar Vankineni, Managing Director of the Company:

To consider and, if thought fit, to pass with or without modification, the following Resolution as **Ordinary Resolution.**

"RESOLVED THAT pursuant to the provisions of Sections 197 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") as amended by Companies Act 2017 read with Schedule V to the Act and the Rules made thereunder, including any statutory modification thereof, or any other law and subject to approval of shareholders, consent of the board be and is hereby accorded for the alteration in the remuneration of Dr. Sai Sudhakar Vankineni, Managing Director of the Company downward revision to Rs.1,00,000/- from Rs.2,00,000/-, till the remaining tenure, due to inadequate profits of the company with effect from 05th December, 2020, as approved and recommended by the remuneration committee and noted."

"RESOLVED FURTHER THAT all the existing terms and conditions of his appointment presently shall remain in force except the remuneration which is revised shall payable."

"RESOLVED FURTHER THAT the Board of Directors of the Company may revise the remuneration payable to the Managing Director, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Managing Director subject to the conditions and shall not exceed such limits as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013**."**

"**RESOLVED FURTHER THAT any** Director of the Company be and is hereby authorized to perform all acts, deeds and things, execute documents and make all filings under Companies Act 2013, as may be necessary to give effect to the above resolution and to take all such steps for giving any such direction as may be necessary or desirable".

8. Issue of Equity Shares on Preferential basis to ARR Capital Private Limited on conversion of existing loan plus interest accrued thereon.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Sections 42, 62 (1) (c) and all other applicable provisions, if any, of the Companies Act, 2013 and Rule 14 of Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2018 (including any statutory modification(s) or re-enactments thereof for the time being in force), Memorandum and Articles of Association of the Company, Listing Agreement entered into by the Company with Stock Exchanges where the Company's shares are listed and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI (ICDR) Regulations, 2018") and other applicable regulations of Securities and Exchange Board of India ("SEBI"), if any (for the time being in force) as may be applicable to the preferential issue of equity shares, the applicable rules, notifications, guidelines issued by various authorities including but not limited to the Government of India, SEBI, Reserve Bank of India ("RBI") and other competent authorities, and subject to the approval(s), consent(s), permission(s) and/or sanction(s) as may be required from the Central Government, RBI, SEBI and/or from any other

appropriate authority, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board") which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution to offer, issue, and allot in one or more tranches up to 35,00,000 Equity Shares (Thirty Five Lakhs Only) of the face value of Rs. 10/- each (Rupees Ten Only) fully paid up at an issue price of Rs. 10/- each (Rupees Ten Only) per share aggregating to Rs. 3,50,00,000 (Rs. Three Crores Fifty Lakhs Only) to M/s. ARR Capital Investment Private Limited, a company on a preferential basis, provided that the minimum price of equity shares so issued shall not be less than the price arrived at, in accordance with Chapter V of the SEBI (ICDR) Regulations for preferential issue on such terms and conditions, as are stipulated in the explanatory statement attached and as Board may deemed fit in its absolute discretion.

RESOLVED FURTHER THAT the Equity Shares proposed to be allotted in terms of this resolution shall be subject to the following:

The Equity Shares to be allotted to the Proposed Allottee shall be under lock-in for such period as may be prescribed by the SEBI (ICDR) Regulations, 2018;

- The Equity Shares so allotted to the Proposed Allottee under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations, 2018 except to the extent and in the manner permitted thereunder;
- Allotment shall only be made in dematerialized form;
- The 'Relevant Date' for the purpose of determining the minimum price of the Equity Shares proposed to be allotted to the above mentioned allottee is 27th November, 2020 i.e. being the date which is 30 days prior to the date of this meeting;
- The allotment of Equity Shares is proposed to be completed within a maximum period of 15 days from the date of passing this resolution, provided that where the allotment is pending on account of pendency of any approval by any regulatory authority, or the Central Government then, the allotment shall be completed within 15 days from the date of receipt of such approval;
- The Equity Shares proposed to be issued shall rank pari-passu with the existing Equity Shares of the Company in all respects and that the Equity Shares so allotted during the financial year shall be entitled to the dividend declared, if any, including other corporate benefits, if any, for which the book closure or the record date falls subsequent to the allotment of Equity Shares.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolutions, the Board be and is hereby authorised on behalf of the Company to take all actions and to do all such acts, deeds, matters and things and perform such actions as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including to seek listing, apply for in principle listing approval of the Equity Shares to be issued and allotted to the above mentioned allottee upon conversion of their outstanding loan amounts and to modify, accept and give effect to any modifications in the terms and conditions of the issue(s) as may be they deem fit.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Committee of Directors or any one or more Directors/ Key Managerial Personnel/ Officers of the Company.

9. Issue of Equity Shares on Preferential basis to Non – Promoter.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Sections 42, 62 (1) (c) and all other applicable provisions, if any, of the Companies Act, 2013 and Rule 14 of Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2018 (including any statutory modification(s) or re-enactments thereof for the time being in force), Memorandum and Articles of Association of the Company, Listing Agreement entered into by the Company with Stock Exchanges where the Company's shares are listed and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI (ICDR) Regulations, 2018") and other applicable regulations of Securities and Exchange Board of India ("SEBI"), if any (for the time being in force) as may be applicable to the preferential issue of equity shares, the applicable rules, notifications, guidelines issued by various authorities including but not limited to the Government of India, SEBI, Reserve Bank of India ("RBI") and other competent authorities, and subject to the approval(s), consent(s), permission(s) and/or sanction(s) as may be required from the Central Government, RBI, SEBI and/or from any other appropriate authority, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board") which term shall be deemed to include any committee which the Board has constituted or may

constitute to exercise its powers, including the powers conferred by this resolution to offer, issue, and allot in one or more tranches up to 5,00,000 Equity Shares (Five Lakhs Only) of the face value of Rs. 10/- each (Rupees Ten Only) fully paid up at an issue price of Rs. 10/- each (Rupees Ten Only) per share aggregating to Rs. 50,00,000 (Rs. Fifty Lakhs Only) to Mr. Kowdi Hemanth Kumar – Non Promoter, whether they are Shareholders of the Company or not, by way of a preferential allotment, provided that the minimum price of equity shares so issued shall not be less than the price arrived at, in accordance with Chapter V of the SEBI (ICDR) Regulations for preferential issue on such terms and conditions, as are stipulated in the explanatory statement attached and as Board may deemed fit in its absolute discretion.

RESOLVED FURTHER THAT the Equity Shares proposed to be allotted in terms of this resolution shall be subject to the following:

The Equity Shares to be allotted to the Mr. Kowdi Hemanth Kumar – Non Promoter, shall be under lock-in for such period as may be prescribed by the SEBI (ICDR) Regulations, 2018;

- The Equity Shares so allotted to the Proposed Allottee under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations, 2018 except to the extent and in the manner permitted thereunder;
- Allotment shall only be made in dematerialized form;
- The 'Relevant Date' for the purpose of determining the minimum price of the Equity Shares proposed to be allotted to the above mentioned allottee is 27th November, 2020 i.e. being the date which is 30 days prior to the date of this meeting;
- The allotment of Equity Shares is proposed to be completed within a maximum period of 15 days from the date of passing this resolution, provided that where the allotment is pending on account of pendency of any approval by any regulatory authority, or the Central Government then, the allotment shall be completed within 15 days from the date of receipt of such approval;
- The Equity Shares proposed to be issued shall rank pari-passu with the existing Equity Shares of the Company in all respects and that the Equity Shares so allotted during the financial year shall be entitled to the dividend declared, if any, including other corporate benefits, if any, for which the book closure or the record date falls subsequent to the allotment of Equity Shares.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolutions, the Board be and is hereby authorised on behalf of the Company to take all actions and to do all such acts, deeds, matters and things and perform such actions as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including to seek listing, apply for in principle listing approval of the Equity Shares to be issued and allotted to the above mentioned allottee upon conversion of their outstanding loan amounts and to modify, accept and give effect to any modifications in the terms and conditions of the issue(s) as may be they deem fit.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Committee of Directors or any one or more Directors/ Key Managerial Personnel/ Officers of the Company.

For and on behalf of the board
For S.S. Organics Limited

Sd/-
Vankineni Sai Sudhakar
Chairman and Managing Director
(DIN :00733001)

Date: 5th December, 2020
Place: Hyderabad

NOTES

1. The statements pursuant to Section 102(1) of the Companies Act, 2013 in respect of the special business set out in the notice and Secretarial Standard on General Meetings (SS-2), wherever applicable, are annexed hereto.

2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument of proxy in order to be effective, must be deposited at the Corporate Office of the Company, duly completed and signed, not less than 48 hours before the commencement of meeting.

3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company's Corporate Office a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

6. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

7. The Register of Members and Share Transfer Books of the Company will remain closed from **23rd December, 2020 to 30th December, 2020 (both days inclusive)** The dividend on Equity Shares, if declared at the Meeting, will be credited / dispatched within 20 days from the date of AGM to those members whose names shall appear on Company's Register of Members on **22nd day of December, 2020.** In respect of the shares held in dematerialized form, the dividend will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.

8. Members may also note that the Notice of the 27th Annual General Meeting is available on the Company's website i.e www.ssorganics.co.in. All documents referred to in the accompanying Notice and the Statement pursuant to Section 102(1) of the Companies Act, 2013 shall be open for inspection in electronic mode by the Members by writing an e-mail to the Company Secretary at cs@ssorganics.co.in.

   In compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by Ministry of Corporate Affairs (MCA), Government of India and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Notice of the AGM along with Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants. Members may note that the Notice and the Annual Report 2019-20 will also be available on the Company's website at www.ssorganics.co.in, on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of CDSL i.e. www.evotingindia.com.

   To support 'Green Initiative', members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/ their Depository Participants in respect of shares held in physical/electronic mode respectively.

9. Pursuant to Section 108 of the Companies Act, 2013, read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to offer voting by electronic means to the members to cast their votes electronically on all resolutions set forth in this notice.

10. Members are requested to kindly bring their copy of the annual report with them at the AGM, as no extra copy of annual report would be made available at the AGM. Members/proxies should also bring the attached Attendance Slip, duly filled and hand it over at the entrance to the venue.

11. Members are requested to intimate immediately, any change in their address or bank mandates to their depository participants with whom they are maintaining their demat accounts or to the Company's Registrar and Transfer Agent, M/s. Venture Capital and Corporate Investment Private Limited, if the shares are held by them in physical form.

12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining

their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Transfer Agent, M/s. Venture Capital and Corporate Investment Private Limited.

13. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, M/s. Venture Capital and Corporate Investment Private Limited in this regard.

14. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs, in case the shares are held by them in electronic form and with S.S. Organics Limited in case the shares are held by them in physical form.

15. Instructions for e-voting and joining the AGM are as follows:

VOTING THROUGH ELECTRONIC MEANS

Dear member,

1. Pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, the Company is pleased to provide e-voting facility to members to cast their vote on all resolutions set forth in the notice convening the 27th Annual General Meeting (AGM) to be held on Wednesday, 30th day of December 2020 at 4.00 P.M. The Company has engaged the services of Central Depository Service Limited (CDSL) to provide the remote e-voting facility. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM is termed as 'remote e -voting'
2. The Board of Directors has appointed N Vanitha (Membership No. ACS 26859 and Certificate of Practice No.10573) of P S Rao & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
3. The e-voting facility is available at the link https //www.evotingindia.com and the E-voting Event Number (EVEN) and period of remote e-voting are set out below:

Commencement of Remote E-voting	End of Remote E-Voting
Sunday, 27th day of December, 2020 at 09.00A.M.	Tuesday, 29th day of December, 2020 at 05.00P.M.

Please read the instructions printed below before exercising your vote. These details and instructions form an integral part of the notice of the AGM to be held on 30th December, 2020.

1. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
2. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at CDSL Mail id helpdesk.evoting@cdslindia.com. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

STEPS FOR REMOTE E-VOTING:

i. The voting period begins on Sunday, 27th day of December, 2020, 09.00 A.M. and ends on Tuesday, 29th day of December, 2020, 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 25th day December, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. The shareholders should log on to the e-voting website www.evotingindia.com.

iv. Click on Shareholders.

v. Now Enter your User ID

i. For CDSL: 16 digits beneficiary ID,

ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

iii. Members holding shares in Physical Form should enter Folio Number registered with the Company.

iv. Next enter the Image Verification as displayed and Click on Login.

v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

vi. If you are a first time user follow the steps given below:

PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).
DOB#	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
DIVIDEND BANK DETAILS	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.

* Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of the folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. Eg. If your name is Ramanathan with sequence number 1 then enter RA00000001 in the PAN field.

Please enter any one of the details in order to login. In case both the details are not recorded with the depository or Company, please enter the Member id / folio number in the Dividend Bank details field.

vii. After entering these details appropriately, click on "SUBMIT" tab.

viii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

x. Click on the EVSN for the relevant **"S.S. Organics Limited"** on which you choose to vote.

xi. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xiii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xvi. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvii. Members can also cast their vote using CDSL's mobile app "m-Voting" available for Android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after June 30, 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

xviii. **Note for Non – Individual Shareholders and Custodians**

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian

- are required to log on to www.evotingindia.com and register themselves as Corporates. A scanned copy of the Registration Form bearing the stamp and sign of the entity should
- be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a Compliance User should be created using the admin
- login and password. The Compliance User would be able to link the account(s) for which they wish to vote on. The list of accounts linked in the login should be mailed to
- helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have
- issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same

xix. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

For and on behalf of the board
For S.S. Organics Limited

Sd/-
Vankineni Sai Sudhakar
Chairman and Managing Director
(DIN :00733001)

Date: 5th December, 2020
Place: Hyderabad

Explanatory Statement

Item No. 3:

In accordance with the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that **Sri. Nikil Reddy Pasya (DIN 08766589)** be appointed as an Independent Director of the Company.

The appointment of **Sri. Nikil Reddy Pasya (DIN 08766589)** shall be effective upon approval by the members in the Meeting.

Sri. Nikil Reddy Pasya (DIN 08766589) is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from **Sri. Nikil Reddy Pasya (DIN 08766589)** that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and SEBI(LODR) Regulations, 2015. In the opinion of the Board, **Sri. Nikil Reddy Pasya (DIN 08766589)** fulfils the conditions for his appointment as an Independent Director as specified in the Act and the SEBI(LODR) Regulations, 2015. **Sri. Nikil Reddy Pasya (DIN 08766589)** is independent of the management and possesses appropriate skills, experience and knowledge.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at **Item No. 3.**

Item No.4:

Sri. Rajasekhar Reddy Puchakayala (DIN 08766520) was appointed as Additional and Executive Director of the Company with effect from 25th July, 2020. Considering his very well experience in pharma industry and knowledge, business skills, managerial experience and expertise and for smooth and efficient running of the administrative affairs of the Company, the Nomination and Remuneration Committee and the Board of Directors are of the opinion that it is appropriate to fix remuneration of Executive Director of the Company for a period of 3 years w.e.f. 25th July, 2020.

Sri. Rajasekhar Reddy Puchakayala (DIN 08766520) is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Board of Directors have at their meeting held on 05th **December, 2020**, recommended the appointment on the following terms and conditions as mentioned below:

I. Remuneration**:**

a) **Total Salary: 1,00,000/-**

b) House rent allowance: House rent allowance at the rate of FIFTY percent of Basic salary.

c) Perquisites: In addition to the basic salary, he shall be entitled to the following perquisites and facilities:

i. The company's contributions to provident fund, superannuation fund or annuity fund shall be payable in accordance with the rules and regulations of the company.

ii. Gratuity shall be payable in accordance with the rules and regulations of the company.

iii. He is eligible for Leave Encashment.

1. Such Contributions/Gratuity/ Encashment Shall Not Be Included In the Computation of the Ceiling on Perquisites to the Extent These either Singly Or Put Together Are Exempt under the Income Tax Act, 1961.

2. Reimbursement of expenses: Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the company.

3. He will be provided chauffeur driven car, driver, mobile and telephone at residence to carry out his responsibilities. All personal long distance calls on the telephone shall be recovered by the company. The provisions of car, driver and telephone will not be considered as perquisites.

II. Other Conditions:

a. As long as **Sri. Rajasekhar Reddy Puchakayala (DIN 08766520)**, functions as the Executive Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committees thereof.

b. Sri. Rajasekhar Reddy Puchakayala (DIN 08766520), will exercise the management control over the whole of the affairs of the Company to carry out day to day affairs of the Company to regulate all business activities.

c. The Executive Director shall devote his time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to superintendence, control and direction of the Board in connection with and in the best interest of the business of the Company.

d. Sri. Rajasekhar Reddy Puchakayala (DIN 08766520), is not related to any director or member.

e. The Board considers it desirable that the Company should avail his services as Executive Director, in terms of Item No.7 of the accompanying Notice, and recommends the same for acceptance by the Members of the Company.

Approval of the members is being sought to the appointment of **Sri. Rajasekhar Reddy Puchakayala (DIN 08766520),** as Executive Director of the Company for a period of three years w.e.f.25th July, 2020 on the terms and conditions set out in the draft agreement.

A brief resume and the profile of **Sri. Rajasekhar Reddy Puchakayala (DIN 08766520),** provided at **Annexure-2** of this notice:

The statement containing information as required under Section II of Part II of Schedule V of the Companies Act, 2013, to the extent applicable, is given here under:

A. General Information:

i. Nature of Industry – Manufacturing of Bulk Drugs and its Intermediates.

ii. Date of Commencement of Commercial Production – NA.

iii. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – N.A

iv. Financial Performance based on given indicators-the net loss for the year is Rs. 5.94 Crores against Rs. 3.49 Crores in the previous year.

v. Foreign Investments or Collaborators, if any- NIL.

B. Information about the Appointee:

i. Background details: Graduation

ii. Past remuneration: Nil

iii. Recognition or Awards:- Nil

(5) Remuneration Proposed-

(a) As specified in the resolution and subject to such conditions as stipulated by/in the Company Policy.

(b) He will be provided other facilities such as car, driver, mobile and laptop as per the policy of the company will not be considered as part of the remuneration.

(c) He is also eligible for Provident Fund, Leave Encashment, and Gratuity as per the policy of the Company which will not be considered as part of the remuneration.

(6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t the country of his origin).

The proposed remuneration to the appointee is in line with the remuneration comparable to the size of the company and also that of the industry and of the position and person.

(7) Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any – Nil.

None of the Directors, Manager, Key Managerial Personnel and their relatives is interested

Item No.5:

In accordance with the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that **Sri Sandeep Kumar Reddy Kommidi (DIN 05319020)** be appointed as an Independent Director of the Company.

The appointment of **Sri Sandeep Kumar Reddy Kommidi (DIN 05319020)** shall be effective upon approval by the members in the Meeting.

Sri Sandeep Kumar Reddy Kommidi (DIN 05319020) is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from **Sri Sandeep Kumar Reddy Kommidi (DIN 05319020)** that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and SEBI(LODR) Regulations, 2015. In the opinion of the Board, **Sri Sandeep Kumar Reddy Kommidi (DIN 05319020)** fulfils the conditions for his appointment as an Independent Director as specified in the Act and the SEBI(LODR) Regulations, 2015. **Sri Sandeep Kumar Reddy Kommidi (DIN 05319020)** is independent of the management and possesses appropriate skills, experience and knowledge.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at **Item No. 5.**

Item No. 6

Sri. Raghavender Rao Kanuganti (DIN 08766586) was appointed as Additional and Executive Director of the Company with effect from 10th September, 2020. Considering his very well experience in pharma industry and knowledge, business skills, managerial experience and expertise and for smooth and efficient running of the administrative affairs of the Company, the Nomination and Remuneration Committee and the Board of Directors are of the opinion that it is appropriate to fix remuneration of Executive Director of the Company for a period of 3 years w.e.f. 10th September, 2020.

Sri. Raghavender Rao Kanuganti (DIN 08766586) is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Board of Directors have at their meeting held on 05th December, 2020, recommended the appointment on the following terms and conditions as mentioned below:

I. Remuneration:

a) **Total Salary: 1,00,000/-**

b) House rent allowance: House rent allowance at the rate of FIFTY percent of Basic salary.

c) Perquisites: In addition to the basic salary, he shall be entitled to the following perquisites and facilities:

iv. The company's contributions to provident fund, superannuation fund or annuity fund shall be payable in accordance with the rules and regulations of the company.

v. Gratuity shall be payable in accordance with the rules and regulations of the company.

vi. He is eligible for Leave Encashment.

4. Such Contributions/Gratuity/ Encashment Shall Not Be Included In the Computation of the Ceiling on Perquisites to the Extent These either Singly Or Put Together Are Exempt under The Income Tax Act, 1961.

5. Reimbursement of expenses: Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the company.

6. He will be provided chauffeur driven car, driver, mobile and telephone at residence to carry out his responsibilities. All personal long distance calls on the telephone shall be recovered by the company. The provisions of car, driver and telephone will not be considered as perquisites.

II. Other Conditions:

f. As long as **Sri. Raghavender Rao Kanuganti (DIN 08766586)**, functions as the Executive Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committees thereof.

g. Sri. Raghavender Rao Kanuganti (DIN 08766586), will exercise the management control over the whole of the affairs of the Company to carry out day to day affairs of the Company to regulate all business activities.

h. The Executive Director shall devote his time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to superintendence, control and direction of the Board in connection with and in the best interest of the business of the Company.

i. Sri. Raghavender Rao Kanuganti (DIN 08766586), is not related to any director or member.

j. The Board considers it desirable that the Company should avail his services as Executive Director, in terms of Item No.7 of the accompanying Notice, and recommends the same for acceptance by the Members of the Company.

Approval of the members is being sought to the appointment of **Sri. Raghavender Rao Kanuganti (DIN 08766586),** as Executive Director of the Company for a period of three years w.e.f.10th September, 2020 on the terms and conditions set out in the draft agreement.

A brief resume and the profile of **Sri. Raghavender Rao Kanuganti (DIN 08766586),** provided at **Annexure-2** of this notice:

The statement containing information as required under Section II of Part II of Schedule V of the Companies Act, 2013, to the extent applicable, is given here under:

C. General Information:

vi. Nature of Industry – Manufacturing of Bulk Drugs and its Intermediates.

vii. Date of Commencement of Commercial Production – NA.

viii. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – N.A

ix. Financial Performance based on given indicators-the net loss for the year is Rs. (5.94) Crores against Rs.(3.49) Crores in the previous year.

x. Foreign Investments or Collaborators, if any- NIL.

D. Information about the Appointee:

iv. Background details: Graduation

v. Past remuneration: Nil

vi. Recognition or Awards:- Nil

(5) Remuneration Proposed-

(a) As specified in the resolution and subject to such conditions as stipulated by/in the Company Policy.

(b) He will be provided other facilities such as car, driver, mobile and laptop as per the policy of the company will not be considered as part of the remuneration.

(c) He is also eligible for Provident Fund, Leave Encashment, Gratuity as per the policy of the Company which will not be considered as part of the remuneration.

(6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t the country of his origin).

The proposed remuneration to the appointee is in line with the remuneration comparable to the size of the company and also that of the industry and of the position and person.

(7) Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any – Nil.

None of the Directors, Manager, Key Managerial Personnel and their relatives is interested.

Item No. 7

Dr. Sai Sudhakar Vankineni (DIN 00733001) was appointed as Managing Director of the Company with effect from 14th February, 2019 for a period of 3years and his appointment approved by the shareholders of the company in their Annual General Meeting held on 30th September, 2019.

Considering the overall review of the company in previous years, consent of the board accorded to alter in the remuneration of Dr. Sai Sudhakar Vankineni, Managing Director of the Company downward revision to Rs.1,00,000/- existing from Rs.2,00,000/-, due to inadequate profits of the company with effect from 05th December, 2020, as approved and recommended by the remuneration committee are of the opinion that it is appropriate to fix remuneration of Managing Director of the Company for the existing period.

Accordingly the board of directors have at their meeting held on 05th December, 2020 recommend the resolution set out in item number.07 for approval of the members of the company.

Dr. Sai Sudhakar Vankineni (DIN 00733001) is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

None of the other directors or Key Managerial Personnel of the company including their relatives is concerned or interested in the resolution, financially or otherwise, except to the extent of their shareholding if any, in the company.

Item No. 8

The Company had borrowed funds of Rs. 14.82 Crore from M/s. ARR Capital Investment Private Limited (Herein after referred as Lender company), a Company belonging to the Non-promoter group.

The object of this issue is to convert the outstanding unsecured loan into Equity Shares, as the company has used the amounts for augmenting of its business and development of the company operations.

The Lender expressed his willingness to convert part of the loan amount i.e Rs 3,50,00,000 (Rupees Three Crores Fifty lakhs) into equity shares to be as strategic investor. The Board of Directors accepted the request and has resolved to issue, offer and allot upto 35,00,000 Equity Shares (Thirty Five Lakhs Only) of the face value of Rs. 10/- each (Rupees Ten Only) fully paid up at an issue price of Rs. 10/- each (Rupees Ten Only) per share aggregating to Rs. 3,50,00,000 (Rs. Three Crores Fifty Lakhs Only) to M/s. ARR Capital Investment Private Limited, a company belonging to the Non -Promoter Group on a preferential basis, by conversion of their unsecured loans into Equity Shares. The Special Resolution as mentioned under Item No. 8 proposes to authorize the Board to issue and allot these shares on preferential basis, in such manner and on such terms and conditions as prescribed under SEBI (ICDR) Regulations, 2018 and in compliance with Sections 42 and 62 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014. The following are the details of the unsecured loan sought to be converted into Equity Shares pursuant to this resolution:

S. No.	Name of the proposed Allottee	Amount Outstanding as on 5-12 2020 (in Rs.)	Number of Equity Shares to be allotted	Balance of loan outstanding after conversion (in Rs.)
1	ARR Capital Investment Private Limited	14,82,00,000	35,00,000	11,32,00,000

The information pertaining to the proposed preferential allotment in terms of the Chapter V of the SEBI (ICDR) Regulations, 2018 is as stated below:

<table>
<tr><td>i. The objects of the issue</td><td colspan="5">The object of this issue is to convert the outstanding unsecured loan into Equity Shares, as the company has used the amounts for augmenting of its business and development of the company operations.</td></tr>
<tr><td>ii. The total number of shares or other securities to beissued</td><td colspan="5">Upto 35,00,000 Equity Shares of Face value of Rs.10/- each.</td></tr>
<tr><td>iii. The price or price band at which the allotment isproposed</td><td colspan="5">The issue price is Rs.10/- per share provided that the minimum price of equity shares so issued shall not be less than the price arrived at, in accordance with Chapter V of the ICDR Regulations.</td></tr>
<tr><td>iv. Basis on which the price has been arrived at</td><td colspan="5">The issue price of Rs.10/- Per share of face value of Rs.10/- each and is in accordance with regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and for the purpose of the above guidelines the Relevant Date is 27/11/2020. The Valuation is Rs. 10 as per regulation 164 of the ICDR Regulation, 2018. Presently the shares of the company fall into the infrequently traded category. The price of the shares to be issued wherever required shall be re-computed/adjusted in accordance with the above said regulation.

The Company is suspended from trading As per circular no. LIST/COMP/OPS/ 16 /2019-2020 dated June 11, 2019 and Notice no. 20190903-37.</td></tr>
<tr><td>v. The relevant date on the basis of which price has been arrived at</td><td colspan="5">Friday, November 27, 2020 (November 30, 2020, November 29, 2020 and November 28, 2020 being holiday) being the weekday 30 days prior to the date of Annual General Meeting i.e. Wednesday, December 30, 2020</td></tr>
<tr><td rowspan="2">vi. The class or classes of person to whom the allotment is proposed to be made</td><td rowspan="2">Name of Investor</td><td rowspan="2">Identity of Natural Person who are the Ultimate Beneficial Owner of the Sharesproposed to be issued</td><td colspan="2">Pre Issue</td><td colspan="2">Post Issue</td></tr>
<tr><td>No. of Shares</td><td>%</td><td>No. of Shares</td><td>%</td></tr>
<tr><td>ARR Capital Investment Private Limited

PAN: AATCA7176P

Address : 4-7-64/A1/1, Saraswathi Block, Triveni Complex, Hyderabad – 500013.</td><td>Name: PUSHPALATHA USTALA
Address: PLOT NO 53, STREET NO 8, ROAD NO 13, RAVINDRA NAGAR COLONY, HABSIGUDA, HYDERABAD - 500013,
<u>OCC</u>: BUSINESS
PAN: AKMPV3345F
Share Holding 39.99% in AAR Capital Investment Private Limited
Name: SRAVANI REDDY GANTLA
Address: FLAT NO. 203, 3-4-876, DAMAYANTHI ENCLAVE, BUS DEPOT RD, BARKATPURA AMBERPET, ZINDATELISMATH AMBERPET, HYDERABAD - 500013- TELANGANA.
<u>OCC</u>: BUSINESS
PAN: AOJPK3869G
Share Holding 30% in AAR Capital Investment Private Limited.</td><td>Nil</td><td>Nil</td><td>35,00,000</td><td>24.65%</td></tr>
</table>

<table>
<tr><td>vii. Intention of Promoters, directors or key managerial personnel to subscribe to the offer</td><td>None of the promoters, directors or key managerial personnel of the Company are subscribing to the Preferential Allotment.</td></tr>
<tr><td>viii. The proposed time within which the allotment shall be completed</td><td>Under Regulation 170 of the ICDR Regulations, Preferential Allotment of the Equity Shares is required to be completed within a period of 15 (fifteen) days from the date of passing of the special resolution of the shareholders of the Company or within the statutory time limits prescribed by the regulatory authorities subject to all the necessary approvals being in place. If any approval or permissions by any regulatory or statutory authority or the Central Government for allotment is pending, the period of 15 (fifteen) days shall commence fromthe date of such approval or permission being obtained.</td></tr>
<tr><td>ix. The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them.</td><td><table><tr><td>Sl. No.</td><td>Name of the proposed Allottees</td><td>%</td></tr><tr><td>1.</td><td>ARR Capital Investment Private Limited</td><td>24.65%</td></tr></table></td></tr>
<tr><td>x. Change in control, if any inthe Company that would occur consequent to the preferential offer.</td><td>No, Consequent to the completion of the Underlying Transactions the investor will not beclassified as Promoter and there will not be a change in control of the Company.</td></tr>
<tr><td>xi. Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price.</td><td>Nil</td></tr>
<tr><td>xii. Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.</td><td>Not Applicable</td></tr>
</table>

xiii. The Shareholding pattern of the Company before and after the allotment of securities under the preferential offer

Shareholding Before the offer: (as on December 5, 2020)

Sl. No.	Category	No. of Shares	%
A	Promoters and Promoter Group Holding:		
1	**Indian:**		
	Individual/HUF	1601700	15.70
	Bodies Corporate	-	-
	Sub Total	1601700	15.70
2	Foreign		-
	Individual/NRI	150000	1.47
	Bodies Corporate		-
	Sub Total (A)	**17,51,700**	**17.17**
B	**Non-Promoters holding:**		0.00
1	Mutual Funds/UTI	9,700	0.10
	a) Foreign Bodies Corporate	0	0.00
2	Non-Institution:	0	0.00
	a) Individuals	66,58,599	65.27
	b) Indian Bodies Corporate	1,69,700	1.66
	c) NRI (Repatriable)	15,90,200	15.59
	e) Clearin g Member	21,401	0.21
	f) Trust	0	0.00
	g) NBFC	0	0.00
	h) Others	0	0.00
	Sub Total (B)	**84,49,600**	**82.83**
	TOTAL	**1,02,01,300**	**100.00**

Shareholding after the offer:

Sl. No.	Category	No. of Shares	%
A	Promoters and Promoter Group Holding:		
1	**Indian:**		
	Individual/HUF	1601700	11.28
	Bodies Corporate	-	-
	Sub Total	1601700	11.28
2	Foreign		-
	Individual/NRI	150000	1.06
	Bodies Corporate		-
	Sub Total (A)	**17,51,700**	**12.33**
B	**Non-Promoters holding:**		0.00
1	Mutual Funds/UTI	9,700	0.07
	a) Foreign Bodies Corporate	0	0.00
2	Non-Institution:	0	0.00
	a) Individuals	71,58,599	50.41
	b) Indian Bodies Corporate	36,69,700	25.84
	c) NRI (Repatriable)	15,90,200	11.20
	e) Clearin g Member	21,401	0.15
	f) Trust	0	0.00
	g) NBFC	0	0.00
	h) Others	0	0.00
	Sub Total (B)	**1,24,49,600**	**87.67**
	TOTAL	**1,42,01,300**	**100.00**

<table>
<tr><td>Note</td><td colspan="5">The post shareholding pattern includes the issue of 35,00,000 issued pursuant to conversion of loan and also the fresh allotment of 5,00,000 shares.</td></tr>
<tr><td>xiv. Lock-In Period</td><td colspan="5">The Equity Shares issued pursuant to this Preferential Allotment to the Proposed Allottees shall be locked-in as per Regulation 167 and other applicable provisions of ICDR Regulations.</td></tr>
<tr><td>xv. The identity of thenatural persons who are the ultimatebeneficial owners ofthe shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of postpreferential issue capital that may be held by them andchange in control, if any, consequent to the Preferential Issue</td><td>Sl. No.</td><td>Name & Address of SH</td><td>PAN</td><td>No. of Shares Holding</td><td>%</td></tr>
<tr><td></td><td>1</td><td>Name: PUSHPALATHA USTALA
Address: PLOT NO 53,
STREET NO 8, ROAD NO 13,
RAVINDRA NAGAR COLONY,
HABSIGUDA,
HYDERABAD - 500013,
TELANGANA.
OCC: BUSINESS</td><td>AKMPV3345F</td><td>11,99,700</td><td>39.99%</td></tr>
<tr><td></td><td>2</td><td>Name: SRAVANI REDDY GANTLA
Address: FLAT NO. 203, 3-4-876,
DAMAYANTHI ENCLAVE,
BUS DEPOT RD, BARKATPURA
AMBERPET, ZINDATELISMATH
AMBERPET, HYDERABAD -500013.
TELANGANA.
OCC: BUSINESS</td><td>AOJPK3869G</td><td>9,00,000</td><td>30%</td></tr>
<tr><td>xvi. Requirements as to re-computation of price:</td><td colspan="5">The company undertakes to re-compute the price of the Equity share in terms of the provisions of SEBI (ICDR) Regulations 2018 where it is required to do so.The company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations the specified securities shall continue to be locked- in till the time such amount is paid by the allottees.</td></tr>
<tr><td>xvii. Auditor’s Certificate
xviii. Willful Defaulter</td><td colspan="5">Statutory Auditors of the Company, M/s. Gowri Shanker & Associates., Chartered Accountants, (Firm Registration No.015625S) have/will issued/ issue a certificate confirming that the issue of the Equity Shares is being made in accordance with the requirements of the ICDR Regulations.A copy of the certificate will also be open for inspection at the Registered Office of the Company from 11.00 A.M. to 1.00 P.M. on any working day upto the date of the meeting.</td></tr>
<tr><td>xviii. Willful Defaulter</td><td colspan="5">Neither the issuer nor or any of its promoters or directors is a willful defaulter</td></tr>
</table>

Item No. 9

The Company shall use the proceeds from the proposed issue towards the business development of the Company, working capital requirement, investment in Technologies and for general corporate purpose which shall enhance the business of the Company.

The Board of Directors of the Company in their meeting held on 5th December, 2020 has approved to issue, offer and allot upto 5,00,000 Equity Shares to certain persons / entities as mentioned below (hereinafter referred to as the “Investors” or the “Proposed Allottees”) whether they are Shareholders of the Company or not, by way of a preferential allotment, provided that the minimum price of equity shares so issued shall not be less than the price arrived at, in accordance with Chapter V of the SEBI (ICDR) Regulations , 2018 and in compliance with Sections 42 and 62 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder, the Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2018 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactments thereof for the time being in force).

The information pertaining to the proposed preferential allotment in terms of the Chapter V of the SEBI (ICDR) Regulations, 2018 is as stated below:

<table>
<tr><td>i. The objects of the issue</td><td colspan="5">The Company shall utilise the proceeds from the preferential issue towards its business development, working capital requirement, investment in Technologies and for general corporate purpose which shall enhance the business of the Company.</td></tr>
<tr><td>ii. The total number of shares or other securities to beissued</td><td colspan="5">5,00,000 Equity Shares of Face value of Rs.10/- each.</td></tr>
<tr><td>iii. The price or price band at which the allotment isproposed</td><td colspan="5">The issue price is Rs.10/- per share provided that the minimum price of equity shares so issued shall not be less than the price arrived at, in accordance with Chapter V of the ICDR Regulations.</td></tr>
<tr><td>iv. Basis on which the price has been arrived at</td><td colspan="5">The issue price of Rs.10/- Per share of face value of Rs.10/- each and is in accordance with regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and for the purpose of the above guidelines the Relevant Date is 27/11/2020. The Valuation is Rs. 10 as per regulation 164 of the ICDR Regulation, 2018. Presently the shares of the company fall into the infrequently traded category. The price of the shares to be issued wherever required shall be re-computed/adjusted in accordance with the above said regulation.

The Company is suspended from trading As per circular no. LIST/COMP/OPS/ 16 /2019-2020 dated June 11, 2019 and Notice no. 20190903-37.</td></tr>
<tr><td>v. The relevant date on the basis of which price has been arrived at</td><td colspan="5">Friday, November 27, 2020 (November 30, 2020, November 29, 2020 and November 28, 2020 being holiday) being the weekday 30 days prior to the date of Extraordinary General Meeting i.e. Wednesday, December 30, 2020</td></tr>
<tr><td rowspan="2">vi. The class or classes of person to whom the allotment is proposed to be made</td><td>Name of Investor</td><td>Identity of Natural Person who are the Ultimate Beneficial Owner of the Sharesproposed to be issued</td><td colspan="2">Pre Issue</td><td colspan="2">Post Issue</td></tr>
<tr><td></td><td></td><td>No. of Shares</td><td>%</td><td>No. of Shares</td><td>%</td></tr>
<tr><td></td><td>Name : Kowdi Hemanth Kumar
PAN: DDRPK5504A
Address :1-5-1005/3, Bhupathi Rao Nagar, Old Alwal,
Opp Manjeera Colony, Alwal -500010</td><td>NA</td><td>Nil</td><td>Nil</td><td>5,00,000</td><td>3.52%</td></tr>
<tr><td>vii. Intention of Promoters, directors or key managerial personnel to subscribe to the offer</td><td colspan="5">None of the promoters, directors or key managerial personnel of the Company are subscribing to the Preferential Allotment.</td></tr>
</table>

<table>
<tr><td>viii. The proposed time within which the allotment shall be completed</td><td colspan="3">Under Regulation 170 of the ICDR Regulations, Preferential Allotment of the Equity Shares is required to be completed within a period of 15 (fifteen) days from the date of passing of the special resolution of the shareholders of the Company or within the statutory time limits prescribed by the regulatory authorities subject to all the necessary approvals being in place. If any approval or permissions by any regulatory or statutory authority or the Central Government for allotment is pending, the period of 15 (fifteen) days shall commence fromthe date of such approval or permission being obtained.</td></tr>
<tr><td rowspan="2">ix. The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them</td><td>Sl. No.</td><td>Name of the proposed Allottees</td><td>%</td></tr>
<tr><td>1.</td><td>Name : Kowdi Hemanth Kumar
PAN: DDRPK5504A
Address :1-5-1005/3, Bhupathi Rao Nagar,
Old Alwal, Opp Manjeera Colony, Alwal -500010.
Occupation : Business</td><td>3.52%</td></tr>
<tr><td>x. Change in control, if any inthe Company that would occur consequent to the preferential offer</td><td colspan="3">No, Consequent to the completion of the Underlying Transactions the investor will not beclassified as Promoter and there will not be a change in control of the Company.</td></tr>
<tr><td>xi. Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price.</td><td colspan="3">Nil</td></tr>
<tr><td>xii. Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.</td><td colspan="3">Not Applicable</td></tr>
</table>

xiii. The Shareholding pattern of the Company before and after the allotment of securities under the preferential offer

Shareholding Before the offer: (as on December 5, 2020)

Sl. No.	Category	No. of Shares	%
A	Promoters and Promoter Group Holding:		
1	**Indian:**		
	Individual/HUF	1601700	15.70
	Bodies Corporate	-	-
	Sub Total	1601700	15.70
2	Foreign		-
	Individual/NRI	150000	1.47
	Bodies Corporate		-
	Sub Total (A)	**17,51,700**	**17.17**
B	**Non-Promoters holding:**		0.00
1	Mutual Funds/UTI	9,700	0.10
	a) Foreign Bodies Corporate	0	0.00
2	Non-Institution:	0	0.00
	a) Individuals	66,58,599	65.27
	b) Indian Bodies Corporate	1,69,700	1.66
	c) NRI (Repatriable)	15,90,200	15.59
	e) Clearin g Member	21,401	0.21
	f) Trust	0	0.00
	g) NBFC	0	0.00
	h) Others	0	0.00
	Sub Total (B)	**84,49,600**	**82.83**
	TOTAL	**1,02,01,300**	**100.00**

Shareholding after the offer:

Sl. No.	Category	No. of Shares	%
A	Promoters and Promoter Group Holding:		
1	**Indian:**		
	Individual/HUF	1601700	11.28
	Bodies Corporate	-	-
	Sub Total	1601700	11.28
2	Foreign		-
	Individual/NRI	150000	1.06
	Bodies Corporate		-
	Sub Total (A)	**17,51,700**	**12.33**
B	**Non-Promoters holding:**		0.00
1	Mutual Funds/UTI	9,700	0.07
	a) Foreign Bodies Corporate	0	0.00
2	Non-Institution:	0	0.00
	a) Individuals	71,58,599	50.41
	b) Indian Bodies Corporate	36,69,700	25.84
	c) NRI (Repatriable)	15,90,200	11.20
	e) Clearin g Member	21,401	0.15
	f) Trust	0	0.00
	g) NBFC	0	0.00
	h) Others	0	0.00
	Sub Total (B)	**1,24,49,600**	**87.67**
	TOTAL	**1,42,01,300**	**100.00**

Note	The post shareholding pattern includes the issue of 35,00,000 issued pursuant to conversion of loan and also the fresh allotment of 5,00,000 shares.
xiv. Lock-In Period	The Equity Shares issued pursuant to this Preferential Allotment to the Proposed Allottees shall be locked-in as per Regulation 167 and other applicable provisions of ICDR Regulations.
xv. The identity of thenatural persons who are the ultimatebeneficial owners ofthe shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of postpreferential issue capital that may be held by them andchange in control, if any consequent to the Preferential Issue	Not Applicable
xvi. Requirements as to re-computation of price:	The company undertakes to re-compute the price of the Equity share in terms of the provisions of SEBI (ICDR) Regulations 2018 where it is required to do so.The company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations the specified securities shall continue to be locked- in till the time such amount is paid by the allottees.
xvii. Auditor's Certificate	Statutory Auditors of the Company, M/s. Gowri Shanker & Associates., Chartered Accountants (Firm Registration No.015625S) have/will issued/ issue a certificate confirming that the issue of the Equity Shares is being made in accordance with the requirements of the ICDR Regulations.A copy of the certificate will also be open for inspection at the Registered Office of the Company from 11.00 A.M. to 1.00 P.M. on any working day upto the date of the meeting.
xviii. Willful Defaulter	Neither the issuer nor or any of its promoters or directors is a willful defaulter

For and on behalf of the board
For S.S. Organics Limited

Sd/-
Vankineni Sai Sudhakar
Chairman and Managing Director
(DIN :00733001)

Date: 5th December, 2020
Place: Hyderabad

Details of Directors seeking appointment/re-appointment at the 27th Annual General Meeting [Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the Director (DIN)	Date of Birth	Date of Appoint-ment	Qualifications	Expertise in specific Functional area	Directorship held in other public companies (excluding foreign companies)	Memberships / Chairmanships of committees of other Public companies (includes only Audit and Shareholders/ Investors Grievance Committee)	Number of shares held in the company
Sri Nikil Reddy Pasya (DIN 08766589)	23-11-1994	25/07/2020	Graduation	He is having good knowledge in Pharma and Management	Nil	Nil	Nil
Sri. Rajasekhar Reddy Puchakayala (DIN 08766520)	15-07-1974	25/07/2020	Post-Graduation	He has been working in Pharma Industry and having very well knowledge in the field of Bulk Drugs Industry.	Nil	Nil	Nil
Sri Sandeep Kumar Reddy Kommidi (DIN 05319020)	07-11-1984	10/09/2020	Graduation	He is having very good knowledge in Pharma and Management.	Nil	Nil	Nil
Sri Raghavender RaoKanuganti (DIN 8766586)	14-08-1981	10/09/2020	Graduation	He has been Working in Pharma Industry for several years.	Nil	Nil	Nil

For and on behalf of the board
For S.S. Organics Limited

Sd/-
Vankineni Sai Sudhakar
Chairman and Managing Director
(DIN :00733001)

Date: 5th December, 20200
Place: Hyderabad

DIRECTORS' REPORT

To the members,

The directors submit annual report of S.S. Organics Limited along with the audited financial statement for the year ended March 31, 2020.

1. Financial Results:

S.No.	Particulars	Stand alone	
		2019-20	2018-19
1	Gross Income	17,73,50,704	20,82,16,388
2	Less: Total Expenses	23,67,63,442	24,31,46,677
3	Profit before tax/Loss (1-2-3-4)	(5,94,12,738)	(3,49,30,289)
4	Less: Current Tax	-	-
5	Less: Deferred Tax	(15,32,685)	23,90,176
6	Profit available for appropriations/Loss (5-7)	(5,78,80,053)	(3,25,40,112)
7	Balance carried forward/Loss	(51,14,97,547)	(45,36,17,495)

2. REVIEW OF OPERATIONS:

The Promoters have already brought about **Rs. 1696.03 Lacs (Rs. 678.25 lacs during 2012 to 2014, Rs. 456.60 lacs in the year 2014-15, Rs. 301.07 lacs in the year 2015-16, Rs. 94.42 lacs in the year 2016-17, Rs. 22.57 lacs in the year 2017-18 and Rs. 126.00 lacs in the year 2018-19 and Rs. 17.12 lacs in the year 2019-20).**

The Management is working on improving the financial position and is confident about the future growth of the Company.

3. Dividend:

Your Directors did not recommend any dividend for the year 2019-20.

4. Transfer To Reserves:

Your Company has not transferred any amount to the general reserve.

5. Directors:

Sri Muralidhar Rambatri, retiring director at the ensuing 27th AGM and being eligible, offer himself for reappointment. The Board recommends the appointment of **Sri. Nikil Reddy Pasya (DIN 08766589) , Sri. Rajasekhar Reddy Puchakayala (DIN 08766520), Sri. Sandeep Kumar Reddy Kommidi (DIN 05319020) and Sri. Raghavender Rao Kanuganti (DIN 08766586)** for the consideration of the members of the company at the ensuing annual general meeting. Brief details of **Sri. Nikil Reddy Pasya (DIN 08766589) , Sri. Rajasekhar Reddy Puchakayala (DIN 08766520), Sri. Sandeep Kumar Reddy Kommidi (DIN 05319020) and Sri. Raghavender Rao Kanuganti (DIN 08766586)** has been mentioned in the notice convening the Annual General Meeting at "Information pursuant to the Listing Regulations and Secretarial Standards in respect of Appointment/ Re-appointment of Directors".

6. Deposits from the Public:

The Company has not accepted any deposits which cover under the Section 73 of the Companies Act, 2013.

7. Particulars of Loans, Guarantees or investments:

Loans, guarantees and investments covered under section 186 of the Companies Act, 2013 from part of the notes to the financial statements provided in this Annual Report.

8. Particulars of Contracts or arrangement made with related parties:

No contracts or arrangement made with related parties during the year as per the Section 188(1) of the Companies Act, 2013.

9. Material changes and commitment affecting financial position between the end of the financial year and date of report:

There is no material changes and commitment affecting financial position between the ends of the financial year 2019-20.

10. Directors Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their Knowledge and ability, confirm that:

i. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv. They have taken prepared the annual accounts on a going concern;

v. They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2019-20.

11. Number of meetings of the Board:

09 meetings of the board were held during the year. For details of the meetings of the board, please refer to the corporate governance report, which forms part of this report.

12. Declaration by independent directors:

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013. That he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

13. General:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of Equity Shares with differential rights as to dividend, voting or otherwise.
2. Issue of Shares (including Sweat Equity Shares) to employees of the Company under any scheme.
3. Neither the Managing Director nor the Whole-time Directors of the Company received any remuneration or commission from any of its subsidiaries.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. No material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year and date of report.

Your Directors further state that during the year under review, there were no cases filed/registered pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

14. Related Party Transactions: Nil

15. Board Evaluation:

As required under the provisions of Schedule IV of the Companies Act, 2013 the performance evaluation of independent directors has been done by the entire Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The Board approved the evaluation results as collated by the nomination and remuneration committee.

16. Policy on director's appointment and remuneration and other details.

The Company's policy on director's appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of the director's report.

17. Internal financial control systems and their adequacy.

The Internal Financial Control systems are explained in Management Discussion Analysis.

18. Corporate Social Responsibility(CSR):

During the year under review, the Company did not fall under provisions of section 135 read with Schedule VII of the Companies Act, 2013. Hence, the Company has not made any contributions to towards CSR Activities.

19. Vigil Mechanism:

In pursuance to the provisions of section 177 of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a Vigil Mechanism for Directors and Employees to report genuine concerns has been established. This mechanism enables the Whistle Blower to make protected disclosures to the Chairman of the Audit Committee.

20. Audit Committee:

Your company has constituted the Audit Committee within the provisions laid down in Section 177(2) of Companies Act, 2013 and read with the regulation 18 of SEBI (LODR), 2015.

21. Extract of Annual Return:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format in appended as ***Annexure I.***

22. Conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo.

The particulars as prescribed under Sub-Section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, are enclosed as ***Annexure II*** to the Board's Report.

23. Nomination And Remuneration Policy:

A committee of the Board named as "Nomination and Remuneration Committee" has been constituted to comply with the provisions of section 178, Schedule IV of the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As recommended by the Committee the Board adopted a policy on Directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters to frame proper systems for identification, appointment of Directors & KMPs, Payment of Remuneration, Evaluation of their performance. Nomination and Remuneration Policy of the Company is enclosed herewith as ***Annexure – III***

24. Corporate Governance Report:

Your Company has complied with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Report on Corporate Governance including Auditor's Certificate on compliance with the code of Corporate Governance is enclosed as ***Annexure –V*** to this report.

25. Management Discussion and Analysis:

A brief note on the Management discussion and analysis for the year is enclosed as ***Annexure - VI*** to this report.

26. Auditors:

i. The Statutory Auditors of the Company, M/s. **M/S. Gowri Shankar & Associates, Chartered Accountants, (Firm Registration No.015625S),** Chartered Accountants, who were to appointed as the Statutory Auditors of the Company till the conclusion of 29th Annual General Meeting.

ii. N. Vanitha of M/s. P.S. Rao & Associates, Practicing Company Secretaries was appointed to conduct the secretarial audit of the Company for the Financial Year 2019-20, as required under Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for FY 2019-20 forms part of the Annual Report as ***Annexure VI*** to the Board's Report.

Management replies on observation raised by Secretarial auditor in Secretarial audit report:

S. No.	Observations	Replies
1	162 days delay in furnishing the Shareholding pattern for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 30.09.2019.
2	71 days delay in furnishing the Shareholding pattern for Quarter ended June, 2018	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 30.09.2019.
3	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.
4	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.
5	160 days delay in furnishing the Reconciliation Share Capital Audit for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 07.10.2019.
6	69 days delay in furnishing the Reconciliation Share Capital Audit for Quarter ended June, 2019	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 07.10.2019.
7	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.
8	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.
9	Beyond 2 working days from the date of change in content	As discussed and informed by the management the company due to administrative reasons could not comply.
10	delay in appointment of Company Secretary from 24.10.2018 till 31.03.2020 and the delay in compliance is still continuing even on this date of giving the report	As discussed and informed by the management the company due to administrative reasons could not comply.
11	Delay in payment of fees after 30th April every year.	As discussed and informed by the management the company due to administrative reasons could not comply.

Under Companies Act, 2013:

1. Management done not want to raise additional capital, so the resolution **passed was altered.**

27. Particulars of Employees:

The information required under section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year:

Directors	Ration to median remuneration
Dr. Sai Sudhakar Vankineni	0 times
Sri Muralidhar Rambathri	0 times
Sri Gunreddy Krishna Reddy	0 times

"The Company has not paid any remuneration to the non-executive directors of the Company for the Financial Year 2019-20."

b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the Financial Year:*"During the Financial Year 2019-20, there is no increase in the remuneration of each director, chief executive officer, chief financial officer, company secretary of the Company."*

c. The Percentage increase in the median remuneration of employees in the Financial Year: ZERO

d. The number of permanent employees on the rolls of Company: 145.

e. The explanation on the relationship between average increase in remuneration and Company Performance: Rs.1500/- increase in factory employees and Individual increments valid from Rs.1,000/- to Rs. 15,000/- based on individual performance.

f. Comparison of the remuneration of the key managerial personnel against the performance of the Company:

Aggregate remuneration of Key managerial personnel (KMP) in FY 2019-20	0
Total Revenue	17,73,50,704
Remuneration of KMP's (as % of Revenue)	0
Profit Before Tax (PBT)	(5,94,12,738)
Remuneration of KMP (as % of PBT)	0

g. Comparison of each remuneration of the key managerial personnel against the performance of the Company:

Particulars	Dr. Sai Sudhakar Vankineni, Executive Director	Sri Muralidhar Rambathri, Executive Director	G Krishna Reddy, Executive Director
Remuneration in FY 2019-20	0	0	0
Revenue (Rs.)	17,73,50,704		
Remuneration as % of revenue	0	0	0
Profit Before Tax (PBT)	(5,94,12,738)		
Remuneration (as % of PBT)	0	0	0

h. The Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: None.

i. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

28. Acknowledgement:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

For and on behalf of the Board
For S.S. Organics Limited

Sd/-
Dr. Sai Sudhakar Vankineni
Chairman and Managing Director

Place: Hyderabad
Date: 5th December, 2020

Annexure I

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1	CIN	L24110TG1990PLC012038
2	Registration Date	27/11/1990
3	Name of the Company	S.S. ORGANICS LTD.
4	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company.
5	Address of the Registered office & contact details	Survey No.252/1, Aroor Village, Sadasivapet Mandal, Medak District, Medak, Telangana State. PIN-502291.
6	Whether listed company	Yes. Listed at Bombay Stock Exchange (BSE).
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Venture Capital and Corporate Investments Private Limited,12-10-167, Bharat Nagar, Hyderabad 500 018. Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Bulk Drugs	2100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Company is not having any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	1579700	22000	1601700	15.70	1579700	22000	1601700	15.70	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	**1579700**	**22000**	**1601700**	**15.70**	**1579700**	**22000**	**1601700**	**15.70**	**0**
(2) Foreign									
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	150000	0	150000	1.47	150000	0	150000	1.47	0
(b) Bodies Corporate	0	0	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0
(d) Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	**150000**	**0**	**150000**	**1.47**	**150000**	**0**	**150000**	**1.47**	**0**
Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2).	**1729700**	**22000**	**1751700**	**17.17**	**1729700**	**22000**	**1751700**	**17.17**	**0**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	9700	9700	0.10	0	9700	9700	0.10	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	210762	19100	229862	2.25	2.25
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	1016907	1452430	2469337	24.21	1016907	1452430	2469337	24.21	0
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	4805000	202000	5007000	49.08	3902300	200000	4102300	40.21	(8.87)
c) Others (specify)	944463	19100	963563	9.45	1636401	2000	1638401	16.06	6.61
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**6766370**	**1683230**	**8449600**	**82.83**	**6766370**	**1683230**	**8449600**	**82.83**	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0		0
Grand Total (A+B+C)	**8496070**	**1705230**	**10201300**	**100.00**	**8503770**	**1697530**	**10201300**	**100.00**	0

B) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year 31.03.2019			Shareholding at the end of the year 31.03.2020			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encum bered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encum bered to total shares	
1	V.N. Sunanda Reddy	152600	1.5	0	152600	1.5	0	0
2	Sumanth Simha Vankineni	68700	0.67	0	68700	0.67	0	0
3	Jhansi Rani Vankineni	26000	0.25	0	26000	0.25	0	0
4	Snigdha Vankineni	368000	2.25	0	368000	2.25	0	0
5	Sai Sudhakar Vankineni	730000	7.16	0	730000	7.16	0	0
6	V Gowtham	150000	1.47	0	150000	1.47	0	0
7	V Sinduri	150000	1.47	0	150000	1.47	0	0
8	V Santha	22000	0.22	0	22000	0.22	0	0
9	D. Sadasiva Reddy	84400	0.83	0	84400	0.83	0	0
	Total	**1751700**	**17.17**	**0**	**1751700**	**17.17**	**0**	**0**

C) Change in Promoters' Shareholding (please specify, if there is no change) : Nil

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Top 10 Shareholders	Shareholding at the beginningof the year 01.04.2019		Cumulative Shareholding End of the year 31.03.2020	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Popuri Ankineedu	0 1000000	0 9.8	1000000	9.8
2	Popuri Sudharani	0 1000000	 9.8	1000000	9.8
3	B. Subba Reddy	1372100 0	13.45 0	1372100	13.45
4	Kandula Viswanadh	200000 0	1.96 0	200000	1.96
5	Uppalapati Durga Mahidhar	150400 100	1.47 0.01	150500	1.47
6	Ch Avinash Reddy	125000 0	1.23 0	125000	1.23
7	Arvind Bhupatrai Sheth	92900 0	0.91 0	92900	0.91
8	Indraneel Kancheti	0 86500	0 0.84	86500	0.84
9	Rama Chandra Gupta Pabbisetty	82300 0	0.80 0	82300	0.80
10	Abhichakra Gudipudi	0 72500	0 0.70	72500	0.70

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Date	Reason	Shareholding at the beginningof the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	D. Sadasiva Reddy	01.04.2019	At the beginning of the year	84400	0.83	0	
		31.03.2020	At the end of the year	84400	0.83		
2	D Vidhya Sagar	01.04.2019	At the beginning of the year	168000	1.65	0	
		31.03.2020	At the end of the year	168000	1.65		
Key Managerial Persons(KMP)							
3	Vankineni Sai Sudhakar	01.04.2019	At the beginning of the year	730000	7.15	0	
		31.03.2020	At the end of the year	730000	7.15		

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Rs. In Lacs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebted ness
Indebtedness at the beginning of the financial year				
i) Principal Amount	98.01	2036.95	0	2134.96
ii) Interest due but not paid	0	3.36	0	3.36
iii) Interest accrued but not due	0	1.80	0	1.80
Total (i+ii+iii)	**98.01**	**2042.31**	**0**	**2140.32**
Change in Indebtedness during the financial year				
* Addition	0	671.86	0	671.86
* Reduction	0	214.78	0	214.78
Net Change	**0**	**457.08**	0	**457.08**
Indebtedness at the end of the financial year				
i) Principal Amount	98.01	2494.03	0	2592.04
ii) Interest due but not paid	0	22.83	0	22.83
iii) Interest accrued but not due	0	0.30	0	0.30
Total (i+ii+iii)	**98.01**	**2517.16**	**0**	**2615.17**

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Managing Director	Executive Director	Executive Director	Total
		Vankineni Sai Sudhakar	R Muralidhar	G Krishna Reddy	
1	Gross salary	0	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission- as % of profit - others, specify…	0	0	0	0
5	Others, please specify	0	0	0	0
	Total (A)	**0**	**0**	**0**	**0**

B. Remuneration to other directors: During the F.Y. 2018-19 the Company has not paid any remuneration to other directors other than Managing Director, Executive Directors

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: Nil

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Annexure II

Conservation of energy, research and development, technology absorption,

foreign exchange earnings and outgo

(*Particulars pursuant to the Companies (Accounts) Rules, 2014*)

A. Conservation of Energy:

The Company has already implemented energy conservation measures to conserve and optimize the use of energy through operation methods and other means will continue. The following pictures show the conversation of energy during the financial year 2019-20

Particulars	2019-20	2018-19
POWER AND FUEL		
Number of Units Consumed (Nos. in Lakhs)	10.61	9.65
Unit Rate	8.4	8.50
Total Amount (Rs. In Lakhs)	88.94	81.96
OWN GENERATION		
Number of Liters Consumed (Nos. In Lakhs)	0.16	0.092
Liter Rate (Rs.)	77.75	73.70
Total Amount (Rs. In Lakhs)	12.27	6.68
COAL		
Quantity (MT)	610.71	739.56
Total Cost(Rs. In Lakhs)	45.193	46.35
Average Rate(M.T. in Rs.)	7400	6267.24

B. Technology Absorption:

The Company has not acquired any specific technology for its operations. The process technologies are acquired indigenously. Due to fire accident occurred in Block A the total plant and machinery was fired. The management has purchased new reactors for conversion process.

C. Research and Development:

The Company is carrying in process development in to Research and Development

D. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

Annexure III

REMUNERATION POLICY

The Company has a policy to recognize & reward the employees to motivate them to do their best for the Company and be successful in their deliverables of their respective functions. We also reward significantly to the outstanding employees for their high performance.

PRINCIPLES

1. The Company provides competitive environment with reward parameters.
2. The Company also rewards the employees for differentiating themselves from the routine work by contributing to the Company with their specialized skills.
3. The Company makes sure that the functions of each employee are completely aligned with that of the corporate objective.
4. The Company has a quality policy to ensure that the quality conscious is inherently build up, in all the functions the employee handles.
5. The Company has policy to ensure that conduct of the business by the employees synchronizes with the national objectives as a social obligation.

MANAGERIAL REMUNERATION:

The Company rewards its employees for their high performance and the same is market aligned so that the attrition of the employees is minimized and inculcate the tendency of high-performance culture among the employees. Your Company has 145 permanent employees and any pay revision is done by way of wage agreements done in consultation with the respective unions. The Company believes in balancing the remuneration paid to employees between the cost of living and the performance of the Company.

For and on behalf of the Board
For S.S. Organics Limited

Sd/-
Dr Sai Sudhakar Vankineni
Chairman and Managing Director

Place: Hyderabad
Date: 5th December, 2020

Annexure IV

CORPORATE GOVERNANCE REPORT

The Corporate Governance Report, for Financial Year 2019-20, which forms a part of Boards Report, is prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). This report is for compliance with the Listing Regulations.

1. CORPORATE GOVERNANCE PHILOSOPHY:

The Company's philosophy on Corporate Governance mirrors its belief that principles of transparency, fairness and accountability towards the stakeholders are the pillars of a good governance system. The Company believes that the discipline of Corporate Governance pertains to systems, by which companies are directed and controlled, keeping interests of members, while respecting interests of other stakeholders and society at large. It aims to align interests of the Company with its Members and other key stakeholders. Accordingly, this Company's philosophy extends beyond what is being reported under this Report and it has been the Company's constant Endeavour to attain the highest levels of Corporate Governance.

2. BOARD OF DIRECTORS:

The Board of Directors ensures that the Company runs its business on fair and ethical principles and plays an important role in creation of value for its stakeholders, in terms of the Company's Corporate Governance and Ethics Policy. All statutory and other significant and material information including information mentioned in Regulation 17(7) read with Part A of Schedule II the Listing Regulations, is placed before the Board of Directors to enable it to discharge its responsibilities of strategic supervision of the Company with due compliance of laws and as trustees of stakeholders. The Managing Director and Executive Director are responsible for the day-to-day management of the Company, subject to the supervision, direction and control of the Board of Directors.

The Board comprises of the following Directors:

Name of the Director	Category	No of Board Meetings during the Year 2019-2020 and attendance		Last AGM	As on date		
		B.M.			No. ofother Director ships[1]	Committee positions [2]	
		Held	Attended			Member	Chairman
Dr. V Sai Sudhakar	Chairman and Managing Director	09	09	Yes	Nil	Nil	Nil
Sri. N. Gangi Reddy	Non-Executive and Independent Director	09	08	Yes	2	1	2
Dr. D.Sadasiva Reddy	Non-Executive Director	09	08	No	Nil	Nil	1
Sri. D. Vidya Sagar	Non-Executive and Independent Director	09	07	No	Nil	1	1
Sri P.Santosh Kumar&	Non-Executive and Independent Director	07	06	Yes	Nil	1	1
Sri Anush Chowdary Cherukuri@	Non-Executive and Non Independent Director	07	07	No	Nil	Nil	Nil
Sri Sanagari Kondal Reddy	Non-Executive and Independent Director	09	08	No	Nil	2	Nil
Sri Muralidhar Rambathri	Executive Director	09	08	No	1	Nil	Nil
Sri Gunreddy Krishna Reddy	Executive Director	09	08	No	Nil	Nil	Nil
Sri Padmaja Surapureddy	Non-Executive and Independent Director	09	09	No	Nil	1	Nil

The number of total directorships is in accordance with Section 165 of the Companies Act, 2013 which excludes Foreign Companies.

1. Directorships in other Public Companies exclude Private Limited Companies, Foreign Companies and Section 8 Companies.

2. Only Audit Committee and Stakeholders Relationship Committee positions.

3. @ Resigned dated. 11/03/2020.

4. & Resigned dated 12/03/2020.

During the year under review, (9) Board meetings were held on 25/04/2019, 27/05/2019, 14/08/2019, 06/09/2019, 14/11/2019, 03/02/2020, 14/02/2020, 16/03/2020 and 23/03/2020.

Your Company holds minimum of four board meetings in each year with maximum time gap of Four months between any two meetings. Additional Board Meetings will be convened by giving appropriate notice to address the urgent needs of the Company. The Board may also approve permitted matters by passing resolutions by circulation.

a. Relationship inter-se among directors:

In accordance with the provisions of as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014, no Directors of the Company are related to each other.

b. Shareholding of Non-Executive Directors:

Name of Non Executive Director	No. of Shares as on 31st March, 2019
Dr. Sadasiva Reddy	84400

c. Familiarization Programmes:

The Company has prepared familiarization programme for its Independent Directors on their roles, rights, and responsibilities in the Company, nature of its industry and the business model of the Company, etc and the same was approved by the Board of Directors at their meeting.

The said programme has been uploaded on the Company's website http://www.ssorganics.co.in/

d. Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on 14th February 2020 to review the performance of Non-independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management, the Board and its Committees which is necessary for effective performance of their duties. The Independent Directors found the performance of Non-Independent Directors (including Chairman) and the Board as well as flow of information between the Management and the Board to be satisfactory. All independent directors were present in the meeting. Terms of appointment of Independent Directors are available on the Company's Website.

e. Confirmation from the Board:

The Board, based on the disclosures received from all the Independent Directors, confirms that all Independent Directors fulfill the conditions of Independence as specified in SEBI Listing Regulations and are independent of the management of the company for the year ended 31.03.2020.

None of the Independent Directors have resigned from the Directorship of the Company before the expiry of their term of appointment during the Financial Year ended 31.03.2020.

3. AUDIT COMMITTEE:

The Company has complied with the requirements of Section 177 of Companies Act, 2013 ("the Act") and Regulation 18(1) of the Listing Regulations, applicable to the composition of the Audit Committee. The composition of the Audit Committee and the attendance of each Member of the Committee at the meetings were as follows:

S.No	Name of the Director	Designation	No. of meetings held during the period	No. of Meetings attended
1	Sri. N. Gangi Reddy	Chairman	04	04
2	Sri. P. Santosh Kumar@	Member	04	04
3	Sri Vidyasagar D	Member	04	03
4	Dr Sadasiva Reddy	Member	04	04

@ Resined as Member Dated 12/03/2020.

Chairman of the Audit Committee attended the last AGM.

Members of Audit Committee met four times with maximum time gap of Four Months between any two Committee meetings. Audit Committee meetings were held during the year under review on **27-05-2019, 14-08-2019, 14-11-2019 and 14-02-2020.**

The terms of reference of Audit Committee included the matters specified under Regulation 18 of the Listing Regulation as well as in Section 177 of the Act. The terms of reference of the Audit Committee, inter-alia, include the following:

(a) To recommend the appointment/re-appointment/ re-placement, remuneration and terms of appointment of the Auditors of the Company.

(b) To review and monitor Auditor's independence and performance and effectiveness of audit process.

(c) To examination of the financial statement and auditors report thereon.

(d) To give a approval or any subsequent modification of transactions of the company with related parties.

(e) To scrutiny of inter corporate loans and investments.

(f) Valuation of undertakings or assets of the Company, wherever it is necessary.

(g) evaluations of internal financial controls and risk management systems.

(h) monitoring the end use of funds raised through public offers and related matters.

(i) To oversight of the financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

(j) To approve payments to statutory auditors for any other services rendered by the statutory auditors;

(k) To review, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

i. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause © of sub-section (3) of Section 134 of the Companies Act, 2013;

ii. changes, if any, in accounting policies and practices and reasons for the same;

iii. major accounting entries involving estimates based on the exercise of judgment by management;

iv. significant adjustments made in the financial statements arising out of audit findings;

v. compliance with listing and other legal requirements relating to financial statements.

vi. disclosure of any related party transactions;

vii. modified opinion(s) in the draft audit report.

(l) To review, with the management, the quarterly financial statements before submission to the board for approval;

(m) To review, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

(n) To do discussion with internal auditors of any significant findings and follow up there on.

(o) To review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

(p) To do discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

(q) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

(r) To review the functioning of the whistle blower mechanism;

(s) To approve the appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

(t) To carry out any other function, as may be assigned to Audit Committee pursuant to any amendments to the Listing Regulations and the applicable provisions of the Act.

(u) To review the following information/document:

i. Management Discussion and Analysis of financial condition and results of operation;

ii. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;

iii. Management letter/letters of internal control weakness issued by the Statutory Auditors;

iv. Internal audit reports relating to internal control weakness;

v. The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee; and

vi. Statement of deviations:

(i) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Listing Regulations.

(ii) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Listing Regulations.

The Company Secretary functions as the Secretary to the Committee.

4. NOMINATION AND REMUNERATION COMMITTEE:

The Company through its Board of Directors has constituted Nomination and remuneration Committee (hereinafter referred as “NRC”) in terms of Regulation 19(1) of the Listing Regulations. The terms of reference of NRC include the matters specified under Regulation 19(4) of the Listing Regulations as well as Section 178 of the Act. The composition of Nomination and Remuneration Committee is as follows:

S.No	Name of the Director	Designation
1	Sri N. Gangi Reddy	Chairman
2	Sri Vidyasagar Devabhaktuni	Member
3	Sri P Santosh Kumar	Member
4	Sri Sanagari Kondal Reddy	Member

Resigned as on 12-03-2020

All the members of the Remuneration Committee are Non-Executive Directors and majority are Independent. The Remuneration Committee reviews the remuneration package payable to Executive Director(s) and Senior Executives in the top level management of the Company and other elements of their appointment and gives its recommendation to the Board and acts in terms of reference of the Board from time to time.

The terms of reference of NRC, inter-alia, include the following:

a) To lay down criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees.

b) To formulate a criteria for evaluation of performance of Independent Directors and the Board of Directors.

c) To devise a policy on diversity of the Board of Directors.

d) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.

e) To decide whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.

f) To recommend to the Board the appointment and removal of the Directors, including Independent Directors.

g) To recommend to the Board, a policy relating to the remuneration for Directors including Managing Director(s) (MD) and Whole-time Director(s) (WTD), Key Managerial Personnel (KMP) and other employees. While formulating the policy, NRC shall ensure that:

   i. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

   ii. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;

   iii. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

h) To recommend remuneration to be paid to a Director for any service rendered by him to the Company which are of a professional nature and provide an opinion, whether such Director possess the requisite qualification for the practice of such profession.

i) Carrying out functions as delegated by the Board of Directors from time to time.

NRC reviews the remuneration payable to the MD/WTD/ KMP(s) and Commission payable to the Non-Executive Directors and recommends it to the Board. On the recommendations of the NRC, the Board has formulated a Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel (SMP).

Performance Evaluation criteria of Independent Directors:

The Board of Directors have also evaluated the performance of the individual directors including Independent Directors, its own performance and also of its Committees. For this purpose, a questionnaire inter-alia covering the following parameters were circulated to NEDs and their feedback was obtained through an online platform by an Independent Agency.

(a) Attendance at meetings of the Board and Committees thereof,

(b) Participation in Board meetings or Committee thereof,

(c) Contribution to strategic decision making,

(d) Sharing of domain knowledge and experience to bear on the critical areas of performance of the organization and keeps updated in the areas of expertise,

(e) Communication and contribution in the discussions in a positive and constructive manner,

(f) Review of financial statements, business performance,

(h) Contribution to the enhancement of brand image of the Company etc

4. REMUNERATION OF DIRECTORS:

a. There is no pecuniary relationship or transactions of the non-executive directors during the F.Y. 2019-20.

b. The policy for making payments to non-executive directors are explained in the Remuneration Policy of the Company. http://www.ssorganics.co.in/

c. Disclosure of information relating to remuneration:

i. Remuneration policy for SMPs and KMPs (other than MD/WTD):

In determining the remuneration packages for SMP and KMPs, the Committee shall ensure:

(i) Remuneration shall be competitive and comprising of both fixed and variable components, performance incentives etc.

(ii) Performance of the individual and also of the Company and given due consideration to industry practices/trends,

(iii) The benchmark of international and domestic companies of similar in size and complexity to the Company,

(iv) Relevant qualification and experience of the individual as well as the prevailing market condition,

(v) Attractive to high-flier executives in a competitive global market and commensurate with the roles and responsibilities.

NRC may consider grant of Stock Options to KMPs and SMPs pursuant to any Stock Option Plan adopted by the Company, if any

ii. Remuneration policy for MD/WTD:

(i) Remuneration to the MD and WTD shall be proposed by the NRC and subsequently approved by the Board of Directors and the shareholders of the Company, whenever required.

(ii) Remuneration shall be evaluated annually against performance and a benchmark of International and Domestic Companies, which are similar in size and complexity.

(iii) Total remuneration for the MD and WTD shall be comprised of the following:

(a) Salary (both fixed and variable),

(b) Perquisites like house rent allowance, domiciliary medical expenses etc,

(c) Retrial benefits in accordance with applicable laws and policies of the Company,

(d) Performance Bonus linked to the individual performance vis-à-vis performance of the Company,

(e) Total remuneration payable to MD/WTDs shall be within the limit in accordance with Section 198 and Part II of Schedule V of Companies Act, 2013.

iii. Remuneration policy for Non-Executive Directors (NEDs):

(i) NEDs shall be entitled to such sitting fees as may be decided by the Board of Directors from time to time for attending the meeting of the Board and of the Committee thereof.

(ii) NEDs shall also be entitled for payment of commission upto the limits permitted in Section 197 of the Act and approved by the shareholders from time to time and shall be payable on pro-rate basis.

(iii) Independent Directors shall not be eligible for any Stock Options, pursuant to any Stock Option Plan adopted by the Company. The NEDs shall be eligible for remuneration of such professional services rendered if in the opinion of the NRC, the NED possesses the requisite qualification for rendering such professional services.

iv. Directors Remuneration Details of remunerations paid to the Directors are given in Form MGT-9, **Annexure 1** to the Board's report.

The Remuneration Policy is displayed on the website of the company at the link http://www.ssorganics.co.in/polices.html.

DETAILS OF REMUNERATION:

S.No	Name of the Director	Designation	Total Remuneration
1	Dr. Sai Sudhakar V	Managing Director	Nil
2	Sri Muralidhar Rambathri	Executive Director	Nil
3	Sri Gunreddy Krishna Reddy	Executive Director	Nil

6. Stakeholders Relationship Committee:

The Company has formed a Stakeholders' Relationship Committee ("SRC") in compliance with Regulation 20 of the Listing Regulations and Section 178 of the Act. The Committee reviews and deals with complaints and queries received from the investors. It also reviews and deals with responses to letters received from the Ministry of Corporate Affairs, the Stock Exchanges and Securities and Exchange Board of India (SEBI).

The present composition of the Investors Relations Committee (Shareholders/ Investors grievances Committee) is as under:

Name of the Director	Designation	No. of meetings held during the year	No. of Meetings attended
N. Gangi Reddy	Chairman	04	4
P Santosh Kumar @	Member	04	4
Vidyasagar D	Member	04	3
Sadasiva Reddy Devagudi	Member	04	4

@ Resigned as on 12-03-2020

The status of the complaints received from investors is as follows:

Particulars of Complaints	Compliant No's
Complaints as on April 1, 2019	0
Complaints received during FY 2019-20	0
Complaints disposed off during FY 2019-20	0
Complaints remaining unresolved as on March 31, 2020	0

Dr. Sai Sudhakar Vankineni has appointed as Compliance Officer of the Company to do act as per the provisions of Companies Act, 2013 and regulations of SEBI (LODR), 2015

7. GENERAL BODY MEETINGS:

a. Details of Last Three Years Annual General Meetings:

Year	Place of Meeting	Date & Time	Special Resolutions
2018-19	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, TS	30.09.2019 04.00 P.M.	To approve power to borrow funds pursuant to the provisions of section 180(1)(a), 180(1)(b) of the Companies Act, 2013, not exceeding Rs. 30 crores.
2017-18	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, TS	29.09.2018 04.00 P.M.	Nil
2016-17	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, TS	29.09.2017 04.30 P.M.	Nil

b. No postal ballot conducted and proposed to be conducted during the F.Y. 2019-20

8. MEANS OF COMMUNICATION:

S. No	Particulars	Relevant Information
1	Quarterly Results	The financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement
2	Name of News Papers	1. Financial Express.2. Nava Telangana.
3	Name of Website	1. www.ssorganics.co.in.
4	Information relating to Official News Releases	Yes, Company has been publishing official news as per regulations of SEBI(LODR), 2015 and Companies, 2013 in aforesaid new papers.

9. GENERAL SHAREHOLDERS INFORMATION:

a) Annual General Meeting:

Date and Time : Wednesday 30th day of December, 2020 at 04.00 P.M.

Venue : Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, T.S.

b) Financial Year **:** 1st April, 2019 to 31st March, 2020

c) Dividend Payment Details **:** N.A.

d) Name of Stock Exchange **:** BSE Limited,

e) Scrip Code **:** 524636

f) Market Price Data: High and Low during each month in last Financial Year 2019-20 at BSE Limited is given below

Month	High (Rs.)	Low (Rs.)
April-2019	9.88	8.93
May-2019	9.49	8.07
June-2019	9.49	8.07
July-2019	7.80	6.69

Due to non-payment of listing fee, Bombay Stock Exchange suspended company trading.

g) Registrar to an issue and Share Transfer Agents:

M/s. Venture Capital and Corporate Investments Private Limited

12.10.167, Bharat Nagar,

Hyderabad – 500 018

Phone No. 040-23818475/476

Fax No. 040-23868024

E-mail: info@vccilindia.com

The Company periodically audits the operations of share transfer agent

h) Share Transfer System:

Share Transfers in physical form shall be lodged with the Registrar at the above-said address. The share transfers are generally processed by our Registrars within 15 days from the date of receipt provided the documents are complete in all respects.

i) Distribution of Shareholding:

Distribution details On Shares For The Period 31/3/2020				
Shares	Holders		Shares	
	Number	% To Total	No Of Shares	% To Total
Upto - 500	8063	92.06	1074258	10.53
501 - 1000	305	3.48	257134	2.52
1001 - 2000	158	1.8	253658	2.49
2001 - 3000	70	0.8	181566	1.78
3001 - 4000	23	0.26	80284	0.79
4001 - 5000	39	0.45	189100	1.85
5001 - 10000	32	0.37	233620	2.29
10001 and above	68	0.78	7931680	77.75
Total	**8758**	**100**	**10201300**	**100**

j) Dematerialization of shares and liquidity:

The Company has made necessary arrangements with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) for dematerialization facility. Shareholders can open an account with the depository participant registered with this depository.

83.28 % of equity share capital corresponding to 8496070 equity shares is held in dematerialized form as of March 31, 2020.

k) Plant Location:

Plant is situated at Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak Dist, Telangana.

l) Address for Correspondence:

i. Corporate Office:

202, Second Floor, Dwaraka Avenue Apartments, Dwarakapuri Colony, Panjagutta, Hyderabad, India – 500082.

ii. Registered Office:

Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak Dist, Telangana.

m) Outstanding GDRs/ADRs/Warrants/Any other Convertible Instruments:

The Company do not have any outstanding GDRs/ ADRs/ Warrants/Any other Convertible Instruments as on March 31, 2020.

10. DISCLOSURES:

a. Disclosures on Materially Significant Related Party Transactions:

There were no materially significant related parties transactions are entered by the Company. The policy is displayed on the website of the company at the link http://www.ssorganics.co.in/polices.html.

b. Details of non-compliances:

During the year Company has complied all the Compliances under Companies Act, 2013 and rules made there under and also complied the other regulations.

c. A certificate from a company Secretary in Practice that none of the directors on the board of the company have been debarred or disqualified from being appointment or continuing as directors of Companies by the Board or Ministry of Corporate Affairs or any such other authority is being enclosed.

d. Whistle Blower Policy.

The Company has also adopted a "Whistle Blower Policy" for its employees and Directors to report to the Chairperson of the Audit Committee instances of unethical behavior, actual or suspected fraud or violation of the Company's Corporate Governance and Ethics policy and the policy is displayed on the website of the company at the link http://www.ssorganics.co.in/polices.html No personnel/employee of the Company has been denied access to the Audit Committee for reporting instances of unethical behavior or suspected fraud or violation of the policy.

e. Details of Compliances with Mandatory Requirements and Adoption of the non-Mandatory Requirements:

Regulation 34(3) read with schedule V of the Listing Regulations mandates the Company to obtain a certificate from either the Auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance as stipulated in the said Regulation and annex the certificate so obtained with the Boards' Report. The Company has obtained a certificate from its Statutory Auditors to this effect and the same is annexed to the Boards' Report.

e. Adoption of non-mandatory requirements:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that the non-mandatory requirements may be implemented as per the discretion of the Company. The disclosures of compliance with other non-mandatory requirements and adoption/non-adoption of the non-mandatory requirements shall be need based.

f. Compliance with Discretionary Requirements:

a. There are no audit qualifications for the Standalone Financial Statement for the year ended March 31, 2020.

b. The Position of Chairman of the Board of Directors and Managing Director are same.

g. Material Subsidiary:

The Company does not have any material subsidiary.

h. Policy on Prevention, Prohibition and Redressal of Sexual Harassment at work Place:

Your company strongly supports the rights of all its employees to work in an environment, free from all forms of harassment. The company has adopted a policy on Prevention, Prohibition and redressal of sexual Harassment at work place as per the Provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder. The policy aims to provide protection to employees at the work place and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Committee, Known as Anti Sexual Harassment Committee to address the concerns and complaints of sexual harassment and to recommend appropriate action.

The company has not received any complaint on sexual harassment during the year. The company is not carrying on any commodity business and has also not undertaken any hedging activities. Hence, same are not applicable to the Company.

Since the company does not have debt instruments/fixed deposits programmer, obtaining of credit rating is not required.

For and on behalf of the board
For S.S. Organics Limited

Sd/-
Vankineni Sai Sudhakar
Chairman and Managing Director
(DIN: 00733001)

Place: Hyderabad
Date: 05th December, 2020

CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We have received the financial statements, read with the cash flow statement of S.S. Organics Limited for the year ended 31st March, 2020 and that to the best of our knowledge and belief, we state that;

a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.

(ii) These statements present true and fair view of the Company's affairs and are in compliance with Current Accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.

d) We have indicated to the Auditors and audit committee:

(i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements.

(ii) There are no instances of fraud involving the management or an employee

For S.S. Organics Limited

Sd/-	**Sd/-**
Dr. Sai Sudhakar Vankineni	**Dr. Gunreddy Krishna Reddy**
Managing Director and CFO	Executive Director

Place: Hyderabad
Dated: 05.12.2020

DECLARTION ON CODE OF CONDUCT

All Board Members and the Senior Management Personnel have, for the year ended March 31, 2020, affirmed compliance with the Code of Conduct laid down by the Board of Directors in terms of the Listing Regulations..

For and on behalf of the board
For S.S. Organics Limited

Sd/-
Vankineni Sai Sudhakar
Chairman and Managing Director
(DIN: 00733001)

Place: Hyderabad
Date: 5th December, 2020

Annexure V

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY REVIEW:

The Indian pharmaceutical market is the third largest in terms of volume and thirteenth largest in terms of value. The pharmaceutical industry in India produces a range of bulk drugs, which are the key acting ingredients with medicinal properties that form the basic raw materials for formulations. Bulk drugs account for roughly one-fifth of the industry output while formulations account for the rest. India also has the expertise for active pharmaceutical ingredients (APIs) and sees significant opportunities for value-creation. India's generic drug producers hold a strong position in the global supply chain and play an integral role in developing the pharmaceutical industry.

The Government of India plans to set up a 640 million $s venture capital fund to boost drug discovery and strengthen pharmaceutical infrastructure. The 'Pharma Vision 2020' by the government's Department of Pharmaceutical aims to make India a major hub for end-to-end drug discovery. There are plenty of Opportunities for bulk drugs industry. Our Company is making facilities to gain over the opportunities in the manufacturing of bulk drugs.

PRODUCT WISE PERFORMANCE:

S. S. Organics Limited is strong in manufacturing of anti ulcerative and anti bacterial drugs. To minimize the working capital requirement and to have consistent income, it is necessary to continue contract manufacturing work till the Company gets working capital limits from any Bank. This contract manufacturing helps the Company to meet major operational expenses of the company.

RISKS AND CONCERNS:

The company is no exception to the competition from the market, new technologies and stringent patent laws. The Company has already identified such risks and trying to counter them over a period of time.

INTERNAL CONTROL SYSTEMS & ADEQUACY:

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposal. All the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary.

FINANCIAL PERFORMANCE:

Since the Company has started its commercial production in the month of July 2015 after fire accident, it is in the process of stabilizing the manufacturing and marketing. Revenue from operations and operating income is less when compared to the amount of expenditure which is due to fire accident on 07.01.2015. But the Company is making serious efforts to strengthen its revenues against the expenditure but also to generate good profits in the near future.

Performance Review:

Discussion on Financial Performance with respect to Operational Performance:

1. **Total Income:**

   During the year under review S.S. Organics Limited has achieved a gross total income of Rs.17,73,50,704/- for the Year 2019-20 against Rs. 20,82,16,388/- for the year 2018-19.

2. **Share Capital:**

   The paid up share capital as on 31st March, 2020 is 102013000/- divided into 10201300 fully paid-up equity shares of Rs.10/- each.

3. **Net Loss:**

   The Company's net loss is Rs. (5,78,80,053/-).

4. Earnings Per Share (EPS):

The Earning Per Share for the Financial Year 2019-20 is Rs.(5.67/-) per share (Face Value: Rs.10/- each).

Your directors are putting continuous efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

HUMAN RESOURCES:

The Company's industrial relations continued to be harmonious with its workforce during the year under review. The numbers of employees are 145.

For and on behalf of the board
For S.S. Organics Limited

Sd/-
Vankineni Sai Sudhakar
Chairman and Managing Director
(DIN :00733001)

Date: 5th December, 2020
Place: Hyderabad

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligation andDisclosure Requirements) Regulations, 2015]

To
The Members
S.S. ORGANICS LTD.
Survey No.252/1, Aroor village,
SadasivapetMandal, Medak District,
Medak, Telangana.

We have examined the relevant records, forms, returns and disclosures received from the Directors of S.S. ORGANICS LTD. having CIN: L24110TG1990PLC012038 and having registered office at Survey No.252/1, Aroor village, SadasivapetMandal, Medak District, Medak, Telangana. (hereinafter referred to as "the Company") produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read sub-clause 10(i) of Para C of Schedule V to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications [including Director

Identification Number (DIN) status at the portal www.mca.gov.in] as considered necessary and theexplanations furnished to us by the Company & its officers, we hereby certify that none of the Directors

on the Board of the Company for the financial year ended 31st March, 2020 have been debarred ordisqualified from being appointed or continuing as directors of companies by the Securities andExchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

S No	Name of the Director	Nature and Category of Directorship	DIN
1	SaiSudhakarVankineni	Executive Director,Chairperson,MD	00733001
2	Gunreddy Krishna Reddy	Executive Director	06484768
3	MuralidharRambathri	Executive Director	02016238
4	Sadasiva Reddy Devagudi	Executive Director	02128800
5	PadmajaSurapureddy	Non-Executive - Independent Director	05358127
6	SanagariKondal Reddy	Non-Executive - Independent Director	02530466
7	Gangi Reddy Narravula	Non-Executive - Independent Director	02723963
8	VidyasagarDevabhaktuni	Non-Executive - Independent Director	05317783
9	PushpalathaVustala	Non-Executive - Independent Director	07290703

Ensuring eligibility for the appointment/ continuity of every Director on the Board is the responsibility ofthe management of the Company. Our responsibility is to express an opinion on these based on our

verification. This certificate is neither an assurance as to the future viability of the Company nor the

efficiency or effectiveness with which the management has conducted the affairs of the Company.

For P S Rao & Associates,
Practicing Company Secretaries

Sd/-
N Vanitha
C.P. No.: 10573
UDIN:

Place: Hyderabad
Date:

Form No. MR-3

SECRETARIAL AUDIT REPORT

for the Financial Year ended March 31, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
S.S. ORGANICS LTD.
Survey No.252/1, Aroor village,
SadasivapetMandal, Medak District,
Medak, Telangana.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s.S.S.ORGANICS LTD**., (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information and Certification provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion , the Company has, during the audit period covering the financial year ended on 31st March, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31stMarch, 2020 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;***(During the period under the review the company has filed few E-Forms after the Due Date, further the Company has transacted few items at its 26th Annual General Meeting, subsequently the management of the Company has not taken further steps filing relevant forms with the Ministry of Corporate Affairs after receiving the accord from the Shareholders).***

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment;**(Not applicable to the company during the audit period)**.

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the audit period)**;

   (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**

   (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2018; (**Not applicable to the Company during the audit period)**

   (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

   (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period).**

   (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;**(Not applicable to the Company during the audit period).**

vi. Other specifically applicable laws to the Company –

- Factories Act, 1948 and allied state Laws;
- Telangana Shops and Establishment Act, 1988 and A.P. Shops and Establishment Act, 1988;
- Employees' State Insurance Act, 1948 and the Employees' State Insurance (General) Regulations, 1950;
- The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Employees' Provident Funds Scheme, 1952;
- The Payment of Bonus Act, 1965 and the Payment of Bonus Rules, 1965;
- The Payment of Gratuity Act, 1972
- The Poisons Act, 1919
- The Air (Prevention and control of pollution) Act, 1981 and Air (Prevention and control of pollution) Rules, 1982
- The Water (Prevention and control of pollution) Act, 1974 and Water (Prevention and control of pollution) Rules, 1975
- Environment Protection Act, 1986 and the rules, notifications issued thereunder.

(The records, to the laws and regulations specifically applicable to the Company are not available).

we have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **(Applicable and some of the Non-Compliance of these regulations are stated hereunder below)**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except for that of the mentioned below.

S No	Compliance Requirement (Regulation/Circular/ Guidelines including Specific Clause)	Deviations	Observations /Remarks of the Practicing Company Secretary
1	Regulation 31 of (Listing Obligation and Disclosure Requirements) Regulation, 2015	162 days delay in furnishing the Shareholding pattern for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 30.09.2019.
2	Regulation 31 of (Listing Obligation and Disclosure Requirements) Regulation, 2015	71 days delay in furnishing the Shareholding pattern for Quarter ended June, 2018	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 30.09.2019.
3	Regulation 13 of (Listing Obligation and Disclosure Requirements) Regulation, 2015	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.
4	Regulation 13 of (Listing Obligation and Disclosure Requirements) Regulation, 2015	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.

S No	Compliance Requirement (Regulation/Circular/ Guidelines including Specific Clause)	Deviations	Observations /Remarks of the Practicing Company Secretary
5	Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018	160 days delay in furnishing the Reconciliation Share Capital Audit for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 07.10.2019.
6	Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018	69 days delay in furnishing the Reconciliation Share Capital Audit for Quarter ended June, 2019	As discussed and informed by the management the company due to administrative reasons could not comply and has complied the same on 07.10.2019.
7	Regulation 40(9) of (Listing Obligation and Disclosure Requirements) Regulation, 2015	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.
8	Regulation 40(9) of (Listing Obligation and Disclosure Requirements) Regulation, 2015	delay in furnishing the Investor Complaints is still continuing even on the date of giving this report for Quarter ended March, 2019	As discussed and informed by the management the company due to administrative reasons could not comply.
9	Regulation 46 of (Listing Obligation and Disclosure Requirements) Regulation, 2015	Beyond 2 working days from the date of change in content	As discussed and informed by the management the company due to administrative reasons could not comply.
10	Regulation 6 of (Listing Obligation and Disclosure Requirements) Regulation, 2015	delay in appointment of Company Secretary from 24.10.2018 till 31.03.2020 and the delay in compliance is still continuing even on this date of giving the report	As discussed and informed by the management the company due to administrative reasons could not comply.
11	Payment of Listing Fees for the year 19-20	Delay in payment of fees after 30th April every year.	As discussed and informed by the management the company due to administrative reasons could not comply.

The Bombay Stock Exchange has suspended trading of Equity Shares of the Company vide their Circular dated 11th June, 2019 due to noncompliance of theeligibility requirement and other rules and regulations of the as mentioned above and the Company has made an application on 20th October, 2020 to BSE for revocationof suspension of Company with Bombay Stock Exchange and waiting for their approval.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were changes in the composition of the Board of Directors during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that:

- there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- there were no such specific events/ actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the company's affairs. Suspend

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report

For P S Rao & Associates,

Practicing Company Secretaries

Sd/-

N Vanitha

Place: Hyderabad **C.P. No.: 10573**

Date: **UDIN:**

Annexure-A

To
The Members
S.S. ORGANICS LTD.
Survey No.252/1, Aroor Village,
Sadasivapetmandal, Medak District,
MedaK, Telangana.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. We believe that the processes and practices we followed provide a reasonable basis forour opinion.
3. We have not verified the correctness and appropriateness of Financial records and Books ofAccounts of the Company.
4. Wherever required, we have obtained Management representation about the compliance of laws, rules and regulations and happening of events, etc..
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to theverification of procedures on test basis..
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of theCompany.
7. Owing to the lockdown measure imposed by the Government in the wake of the COVID-19 pandemic, for certain verifications and cross checks, we have relied on the information/ documents and assurances received from the respective officials of the Company for forming our opinion and for eventual reporting thereof.

For P S Rao & Associates,

Practicing Company Secretaries

Sd/-

N Vanitha

C.P. No.: 10573

UDIN:

Place: Hyderabad

Date:

CERTIFICATE ON CORPORATE GOVERNANCE

(Pursuant to Schedule V(E)(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To The Members of M/s. S.S. Organics Limited,

We have examined the compliance of conditions of corporate governance by M/s. S.S. Organics Limited ("the Company"), for the year ended March 31, 2020, as stipulated in Chapter IV of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us by the Directors and management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Chapter IV of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For P S Rao & Associates,

Practicing Company Secretaries

Sd/-

N Vanitha

Place: Hyderabad **C.P. No.: 10573**

Date: **UDIN:**

Auditors' Certificate on Corporate Governance

To
The Members
S.S. Organics Limited

Independent Auditors' Certificate on Compliance of Corporate Governance Report

S.S. Organics Limited ('the Company') requires Independent auditor's certificate on corporate governance as per Regulations17 to 27, Clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board ofIndia (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the period 01st April 2019 to31st March 2020.

Managements' Responsibility

The preparation of the corporate governance report is the responsibility of the management of the Company along with themaintenance of all its relevant supporting records and documents. The Management is also responsible for compliance withconditions of corporate governance as stipulated in regulation 17-27, Clauses (b) to (i) of Regulation 46(2) and paragraphs C,D and E of Schedule V of the Listing Regulations for the period 01st April 2019 to 31st March 2020. This responsibility includesthe design, implementation and maintenance of internal control relevant to the preparation and presentation of the CorporateGovernance report and applying an appropriate basis of preparation.

Auditor's Responsibility

Pursuant to the requirements of the Listing Regulations, our responsibility is to certify whether the Company has compliedwith the above said compliances of the conditions of the Corporate Governance for the period 01st April 2019 to 31st March 2020.

We have examined the compliance of the conditions of Corporate Governance by the Company for the period 01st April 2019 to 31st March 2020 as per Regulations 17-27, Clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V ofthe Listing Regulations. Our examination was limited to procedures and implementation thereof, adopted by the Company forensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion onthe Standalone IND AS financial statements of the Company.

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates issued for SpecialPurposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we complywith the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Controlfor Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related ServicesEngagements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and representations made bythe Management, we certify that the Company has complied with the conditions of Corporate Governance as specified inRegulations 17 to 27, Clauses (b) to (i) of sub- regulation (2) of Regulation 46 and paragraphs C, D and E of the Schedule V ofthe Listing Regulations, as applicable.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency oreffectiveness with which the Management has conducted the affairs of the Company.

Restrictions on Use

This certificate is issued solely for the purpose of complying with regulation 17-27, Clauses (b) to (i) of Regulation 46(2) andparagraphs C, D and E of Schedule V of the Listing Regulations for the period 01 April 2019 to 31 March 2020 and may not besuitable for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose orto any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by ourprior consent in writing.

***For* Gowri Shankar & Associates**
CharteredAccountants
FRN :015625S

Sd/-
Gowri Shankar Seshapu
Partner
M No.234732

Hyderabad
July 25th,2020.

INDEPENDENT AUDITOR'S REPORT

To The Members of
S.S. ORGANICS LTD

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of S.S. ORGANICS LTD ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2020, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information. (Hereinafter referred to as "Standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those SA's are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the standalone financial statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion Analysis, Company Board's Report including Annexure to the Board's Report, Corporate Governance and Shareholders Information, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely

rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The standalone balance sheet, the standalone statement of Profit and Loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

   e) On the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements vide Note No.33 of the notes to the financial statements.

   ii. The Company did not have any long term contracts including derivate contracts for which there were any material foreseeable losses.

   iii. The Company has no amount required to be transferred to the Investor Education and Protection Fund during the year.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

***for* Gowri Shankar & Associates**

Chartered Accountants

Firm's Reg No: 015625S

Sd/-

Gowri Shankar Seshapu

Partner

M No: 234732

Hyderabad

July 25th, 2020

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to financial statements of S.S. ORGANICS LTD ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2020, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with respect to the financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

***for* Gowri Shankar & Associates**
Chartered Accountants
Firm's Reg No: 015625S

Sd/-
Gowri Shankar Seshapu
Partner
M No: 234732

Hyderabad
July 25th, 2020

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in our report of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner. In our opinion, the manner and periodicity is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the title deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

ii. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the stock records were not material.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii),(iii)(a) and (iii)(b) of the said Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has not, granted any loans, made investment, guarantees and security ,thus compliance with the provisions of section 185 and 186 of the Act are not applicable. Hence Paragraph 3 (iv) of the order is not applicable to the Company.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2020 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. We have broadly reviewed the books of accounts maintained by the Company in respect of products where, pursuant to the rules made by Central Government of India, the maintenance of cost records has been specified under subsection (1) of section 148 of the Act, and are of opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. (a) According to the information and explanations given to us and the records examined by us, in our opinion, the Company is not regular in depositing undisputed statutory dues including provident fund, income tax, sales-tax, service tax, and any other statutory dues with the appropriate authorities and there have been serious delays in a large number of cases. According to the information and explanation provided to us, arrears of undisputed amount outstanding as on 31st March, 2020 for a period more than six months from the date they became payable are as follows:

Statement of Arrears of Statutory Dues Outstanding for more than 6 Months

Nature of the Dues	Amount (Rs.)
Sales Tax & CST	33,10,880
Service Tax	15,17,971
TDS Payable	88,09,101
Professional tax	5,60,950
ESI	22,45,364
Provident Fund	11,27,508

b) Statement of Disputed dues as required by the clause are as given under:

Name of Authority	Nature of Dues	Amount in Rs.	Financial year to which the amount relates	Forum wheredisputes are pending
Customs Department	Customs Duty	Rs.45,17,854/	1996-97	Hon'ble Customs,Excise, Gold(Control)Appellate Tribunal, Bangalore
Office of the Recovery officer – EPFO	Provident Fund	Rs.29,94,301/-	-	Stay granted by High Court of Judicature-Hyderabad For the State of Telangana & Andhra Pradesh
Sales Tax Department Telangana	Sales Tax deferment & Other Dues	Rs.1,81,92,955/- (Principle) Rs.69,03,379/- (Interest) Rs.1,14,25,965/- (Sales Tax and CST not covered by deferment) Rs.1,19,52,112/- (Interest on Above)	1994-1995 to 2014-2015	Assistant Commissioner (ST) – Vengal Rao Nagar – Hyderabad.
Income TaxDepartment	Income Tax	Rs.5,47,167/-	2004-05	Income Tax, Circle –1(1), Hyderabad
Income TaxDepartment	Income Tax	Rs.1,36,79,014/-	2005-06	Circle 8(1) Income Tax, Hyderabad.Rectification filed with the department, once passed, tax liability shall reduce.
Income TaxDepartment	Income Tax	Rs.61,270/-	2008-09	CPC - Bangalore

viii. According to the information and explanations given to us and the records of the Company examined by us, the Company has defaulted in repayment of loans or borrowings

Particulars	Default in Repayment of Principle
IKF Finance Limited	Rs. 14,44,100

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and during the year, term loans obtained were applied for the purpose, which they were raised.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not provided any managerial remuneration for the year and hence reporting under clause 3(xi) of the order is not applicable to the Company.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed as required by the accounting Standards.

xiv. According the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for **Gowri Shankar & Associates**
Chartered Accountants
Firm's Reg No: 015625S

Sd/-
Gowri Shankar Seshapu
Partner
M No: 234732

Hyderabad
July 25th, 2020

Balance Sheet as at 31st March 2020

(Amount in Rs.)

Particulars	Notes	As At 31.03.2020	As At 31.03.2019
Assets			
Non-current assets			
Property, plant and equipment	4(a)	114,206,563	118,991,429
Capital work-in-progress		-	-
Intangible assets	4(b)		
Financial assets			
Investments	5	493,900	493,900
Loans	6	3,682,580	3,630,425
Trade Receivables			
Others	7	114,066	424,323
Other non current assets			
Deferred tax assets, net			
		118,497,109	**123,540,077**
Current assets			
Inventories	8	42,531,014	53,319,540
Financial assets			
Trade receivables	9	4,236,942	5,149,288
Cash and cash equivalents	10	1,183,211	186,481
Other bank balances	11	-	-
Loans	12	4,778,445	10,899,273
Others	13	5,437,429	12,950,327
Balances with Revenue/Tax Authorities	14	9,546,978	5,542,883
Other current assets		-	-
		67,714,019	**88,047,792**
Total assets		**186,211,128**	**211,587,869**
Equity and Liabilities			
Equity			
Equity share capital	15	102,013,000	102,013,000
Other equity	16	(511,497,547)	(453,617,495)
Total equity		**(409,484,547)**	**(351,604,495)**
Non-current liabilities			
Financial Liabilities			
Borrowings	17	254,403,618	208,695,628
Trade payables	18	145,396,881	139,891,034
Other non-current liabilities	19	26,163,205	34,552,480
		425,963,705	**383,139,142**
Current liabilities			
Financial Liabilities			
Loans	20	4,963,998	4,882,478
Trade payables	21	81,026,726	89,547,968
Other financial liabilities	22	50,293,637	51,318,500
Other current liabilities	23	12,454,149	11,738,325
Provisions	24	9,732,924	9,772,729
Current tax liabilities			
Deferred tax liabilities	25	11,260,535	12,793,220
		169,731,969	**180,053,221**
Total liabilities		**595,695,674**	**563,192,363**
Total equity and liabilities		**186,211,128**	**211,587,869**
Notes forming part of standalone financial statements			

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

for Gowri Shankar & Associates
Chartered Accountants
Firm Registration No:015625S

for and on behalf of the Board of Directors of
SS Organics Limited
CIN: L24110TG1990PLC012038

Sd/-
Gowri Shankar Seshapu
Partner
Membership No.: 234732

Sd/-
Dr V Sai Sudhakar
Managing Director
DIN : 00733001

Sd/-
Muralidhar Rambathri
Additional Director
DIN: 02016238

Place: Hyderabad
Date: 25 Jul, 2020

Statement of Profit and Loss for the Year Ended 31st March 2020

(Amount in Rs.)

Particulars	Notes	Year ended March 31, 2020	Year ended March 31, 2019
Revenue from operations	26	137,164,658	205,076,636
Other income	27	335,568	3,139,752
Total income		**137,500,226**	**208,216,388**
Expenses			
Cost of materials consumed	28	149,936,316	177,450,032
Changes in inventories and work in progress	29	5,888,786	(16,657,494)
Employee benefits expenses	30	24,975,535	32,086,950
Direct Manufacturing Expenses	31	21,532,029	20,664,541
Depreciation and amortisation expense	32	9,985,942	10,185,785
Finance costs	33	10,938,488	7,460,931
Other expenses	34	13,506,347	11,955,932
Total expenses		**236,763,442**	**243,146,677**
Profit / (Loss) before exceptional items and tax		(99,263,216)	(34,930,289)
Exceptional Items			
Write back of liabilities no longer required		39,850,478	-
Tax expense			
Current tax			
Deferred tax		(1,532,685)	(2,390,176)
Total tax expense		(1,532,685)	(2,390,176)
Profit for the year		**(57,880,053)**	**(32,540,112)**
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		**(57,880,053)**	**(32,540,112)**
Earnings per equity share in INR			
Basic		(5.67)	(3.19)
Diluted		(5.67)	(3.19)
Notes forming part of standalone financial statements			

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

for Gowri Shankar & Associates
Chartered Accountants
Firm Registration No:015625S

for and on behalf of the Board of Directors of
SS Organics Limited
CIN: L24110TG1990PLC012038

Sd/-
Gowri Shankar Seshapu
Partner
Membership No.: 234732

Sd/-
Dr V Sai Sudhakar
Managing Director
DIN : 00733001

Sd/-
Muralidhar Rambathri
Additional Director
DIN: 02016238

Place: Hyderabad
Date: 25 Jul, 2020

Cash Flow Statement For the Period Ended 31st March 2020

(Amount in Rs.)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
I. Cash flows from operating activities		
Profit before tax	(99,263,216)	(34,930,289)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of tangible assets	9,985,942	10,185,785
Amoritsation of intangible assets	-	-
Finance income (including fair value change in financial instruments)	(236,854)	(129,752)
Dividend income from mutual funds	-	-
Finance costs (including fair value change in financial instruments)	10,938,488	7,460,931
Re-measurement losses on defined benefit plans	-	-
Operating profit before working capital changes	(78,575,641)	(17,413,325)
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables - Non current	-	-
Trade receivables - current	912,346	(366,316)
Inventories	10,788,526	(37,763,893)
Loans - Non current	(52,155)	(800,000)
Loans - current	6,120,828	(5,250,892)
Other financial assets - current	-	-
Other assets - current	3,508,803	(2,190,567)
Other assets - non current	310,257	-
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	(8,439,723)	(15,497,837)
Other financial liabilities - current	(1,881,529)	(1,048,636)
Other current liabilities		
Provisions		
Cash generated from operations	**(67,308,287)**	**(80,331,466)**
Interest Paid	-	-
Deferred Taxes/ Income taxes paid/charged	1,532,685	2,390,176
Net cash generated from/(used in) operating activities	**(65,775,602)**	**(77,941,290)**
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(5,201,076)	(5,685,274)
(Investments in)/ redemption of bank deposits (having originalmaturity of more than three months) - net		
Dividend received on mutual funds		-
Interest received (finance income)	236,854	129,752
Net cash used in investing activities	(4,964,222)	(5,555,522)
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	42,824,562	91,030,486
Interest paid	(10,938,488)	(7,460,931)
Net cash provided by financing activities	31,886,075	83,569,555
Net increase in cash and cash equivalents (I+II+III)	(38,853,749)	72,743
Cash and cash equivalents at the beginning of the year	186,481	113,738
Cash and cash equivalents at the end of the year (refer note below)	(38,667,268)	186,481
Note:		
Cash and cash equivalents comprise:		
Cash on hand	3,627	104,563
Balances with banks:		
- in current accounts & Deposits	1,179,583	81,917
	1,183,211	**186,481**
Notes forming part of standalone financial statements 1-44		

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

for Gowri Shankar & Associates
Chartered Accountants
Firm Registration No:015625S

for and on behalf of the Board of Directors of
SS Organics Limited
CIN: L24110TG1990PLC012038

Sd/-
Gowri Shankar Seshapu
Partner
Membership No.: 234732

Sd/-
Dr V Sai Sudhakar
Managing Director
DIN : 00733001

Sd/-
Muralidhar Rambathri
Additional Director
DIN: 02016238

Place: Hyderabad
Date: 25 Jul, 2020

Statement of Changes in Equity for the year ended March 31, 2020

(Amount in Rs.)

Particulars	No. of shares	Amount
a. Equity Share Capital		
Balance as at April 1, 2018	10,201,300	102,013,000
Balance as at March 31, 2019	10,201,300	102,013,000
Add: Issued during the year	-	-
Balance as at March 31, 2020	10,201,300	102,013,000
b. Preference Share Capital		
Balance as at April 1, 2018		-
Balance as at March 31, 2019	-	-
Add: Issued during the year	-	-
Balance as at March 31, 2020	-	-

c. Other equity

Particulars	Money received against Share Warrants	Reserves and Surplus				Total
		Securities premium	Capital reserve	State Investment Subsidy	Retained earnings	
At April 1, 2018	-				(421,077,383)	(421,077,383)
Profit for the year					(32,540,112)	(32,540,112)
Other comprehensive income						
Re-measurement gains/ (losses) on defined benefit plans	-	-	-			-
Income-tax effect	-	-	-			-
At March 31, 2019	**-**	**-**	**-**	**-**	**(453,617,495)**	**(453,617,495)**
Profit for the year					(57,880,053)	(57,880,053)
Adjustments for opening Balances						-
Additions duirng the year	-	-	-		-	-
Other comprehensive income						
Gain/(Losses) on Foreign Exchange Net off Taxes	-	-	-			-
Income-tax effect	-	-	-		-	-
Balance as of 31 March 2020	**-**	**-**	**-**	**-**	**(511,497,547)**	**(511,497,547)**

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

for Gowri Shankar & Associates
Chartered Accountants
Firm Registration No:015625S

for and on behalf of the Board of Directors of
SS Organics Limited
CIN: L24110TG1990PLC012038

Sd/-
Gowri Shankar Seshapu
Partner
Membership No.: 234732

Sd/-
Dr V Sai Sudhakar
Managing Director
DIN : 00733001

Sd/-
Muralidhar Rambathri
Additional Director
DIN: 02016238

Place: Hyderabad
Date: 25 Jul, 2020

Notes forming part of the standalone financial statements

1 General Information

SS Organics Limited is a Public Limited Company incorporated in India, having its registered office at Hyderabad, India. The Company is primarily engaged in the manufacturing of bulg drugs and API. The Company is listed on the Bombay Stock Exchage (BSE).

2 Basis of preparation of financial statements

2.1 Statement of Compliance

The financial statements have been prepared in accordance of Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules 2015 notified under Section 133 of Companies Act 2013 (the 'Act') and other relevant provisions of the Act. The Company's financial statements up to and for the year ended March 31, 2020 were prepared in accordance with the Companies (Accounting Standards) Rules 2006, notified under Section 133 of Companies Act 2013 (the 'Act') and other relevant provisions of the Act. Details of the accounting policies are included in Note 3.

2.2 Basis of measurement

These financial statements have been prepared on the historical cost convention and on an accrual basis, except for the following material items in the statement of financial position:• certain financial assets and liabilities are measured at fair value;• employee defined benefit assets/(liability) are recognized as the net total of the fair value of plan assets, plus actuarial losses, less actuarial gains and the present value of the defined benefit obligation;• long term borrowings are measured at amortized cost using the effective interest rate method.

2.3 Functional currency

The financial statements are presented in Indian rupees , which is the functional currency of the Company. Functional currency of an entity is the currency of the primary economic environment in which the entity operates.All amounts are in Indian Rupee except share data, unless otherwise stated.

2.4 Operating cycle

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. **Assets:**An asset is classified as current when it satisfies any of the following criteria:a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;b) it is held primarily for the purpose of being traded;c) it is expected to be realized within twelve months after the reporting date; ord) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.**Liabilities:**A liability is classified as current when it satisfies any of the following criteria:a) it is expected to be settled in the Company's normal operating cycle;b) it is held primarily for the purpose of being traded;c) it is due to be settled within twelve months after the reporting date; ord) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.Current assets/ liabilities include the current portion of non-current assets/ liabilities respectively. All other assets/ liabilities are classified as non-current.

2.5 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 3, the management of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.The following are the areas of estimation uncertainty and critical judgements that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:***Provision and contingent liability*** On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingencies the likelihood of which is remote are not disclosed in the financial statements. Gain contingencies

are not recognized until the contingency has been resolved and amounts are received or receivable.***Useful lives of depreciable assets*** Management reviews the useful lives of depreciable assets at each reporting. As at March 31, 2020 management assessed that the useful lives represent the expected utility of the assets to the Company. Further, there is no significant change in the useful lives as compared to previous year.

2.6 Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:– Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.– Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).– Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

3 Significant accounting policies

3.1 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.• Revenue is measured at the fair value of consideration received or receivable taking into account the amount of discounts, volume rebates and VAT/ GST are recognised when all significant risks and rewards of ownership of the goods sold are transferred.• Revenue from the sale of goods includes excise duty.• Dividend income is accounted for when the right to receive the income is established.• Difference between the sale price and carrying value of investment is recognised as profit or loss on sale / redemption on investment on trade date of transaction.• Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

3.2 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Assets held under leases that do not transfer substantially all the risks and reward of ownership are not recognized in the balance sheet.Lease payments under operating lease are generally recognised as an expense in the statement of profit and loss on a straight-line basis over the term of lease unless such payments are structured to increase in line with the expected general inflation to compensate for the lessor's expected inflationary cost increases. Further, at the inception of above arrangement, the Company determines whether the above arrangement is or contains a lease. At inception or on reassessment of an arrangement that contains a lease, the Company separates a payments and other consideration required by the arrangement into those for the lease and those for other elements on the basis of their relative fair values.If the Company concludes for a finance lease that it is impracticable to separate the payments reliably, then an asset and a liability are recognised at an amount equal to the fair value of the underlying asset; subsequently, the liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the Company's incremental borrowing rate.Minimum lease payments made under finance leases are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

3.3 Foreign currencies

In preparing the financial statements of the Company, transactions in currencies other than the company's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognised in profit or loss in the period in which they arise.

3.4 Borrowing costs

Specific borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of such asset till such time the asset is ready for its intended use and borrowing costs are being incurred. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.Borrowing cost includes interest expense, amortization of discounts, ancillary costs incurred in connection with borrowing of funds and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the Interest cost.

3.5 Taxation

Income tax expense consists of current and deferred tax. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. *Current tax* Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.*Deferred tax* Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences: the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit; differences relating to investments in subsidiaries and jointly controlled entities to the extent that it is probable that they will not reverse in the foreseeable future; and taxable temporary differences arising upon the initial recognition of goodwill. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.6 Earnings per share

The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the year.Diluted earnings per share is computed by dividing the net profit attributable to equity shareholders for the year relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share.

3.7 Property, plant and equipment

The initial cost of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable costs of bringing an asset to working condition and location for its intended use, including relevant borrowing costs and any expected costs of decommissioning, less accumulated depreciation and accumulated impairment losses, if any. Expenditure incurred after the PPE have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred.If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.Material items such as spare parts, stand-by equipment and service equipment are classified as PPE when they meet the definition of PPE as specified in Ind AS 16 – Property, Plant and Equipment.

3.8 Expenditure during construction period

Expenditure during construction period (including financing cost related to borrowed funds for construction or acquisition of qualifying PPE) is included under Capital Work-in-Progress, and the same is allocated to the respective PPE on the completion of their construction. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under "Other non-current Assets".

3.9 Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on a straight-line basis over the useful lives as prescribed in Schedule II to the Act or as per technical assessment.Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.The Company has componentised its PPE and has separately assessed the life of major components.In case of certain classes of PPE, the Company uses different useful lives than those prescribed in Schedule II to the Act. The useful lives have been assessed based on technical advice, taking into account the nature of the PPE and the estimated usage of the asset on the basis of management's best estimation of obtaining economic benefits from those classes of assets.Such classes of assets and their estimated useful lives are as under:

Particulars	Useful Life
Buildings	-30 Years
Plant and Machinery	-8 to15 years
Electrical Equipment	-10 Years
Office Equipment	-5 Years
Computers	-3 Years
Furniture and Fixtures	-10 Years
Vehicles	-8 Years

Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions/disposals is provided on a pro-rata basis up to the date of deduction/disposal.

3.10 Intangible assets and amortisation

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use.**Amortization**The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and thelevel of maintenance expenditures required to obtain the expected future cash flows from the asset.Design and development is amortised over a period of five years.

3.11 Inventories

Inventories are valued as follows:• Raw materials, fuel, stores & spare parts and packing materials: Valued at lower of cost and net realisable value (NRV). However, these items are considered to be realisable at cost, if the finished products, in which they will be used, are expected to be sold at or above cost. Cost is determined on FIFO basis.**• Work-in- progress (WIP), finished goods and stock-in-trade:** Valued at lower of cost and NRV. Cost of Finished goods and WIP includes cost of raw materials, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

3.12 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

3.13 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

3.14 Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.Where the Company receives non-monetary grants, the asset and the grant are accounted

at fair value and recognised in the statement of profit and loss over the expected useful life of the asset.

3.15 Impairment of non financial assets

The carrying amounts of the Company's non-financial assets, inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").An impairment loss is recognized in the income statement if the estimated recoverable amount of an asset or its cash-generating unit is lower than its carrying amount. Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. Goodwill that forms part of the carrying amount of an investment in an associate is not recognized separately, and therefore is not tested for impairment separately. Instead, the entire amount of the investment in an associate is tested for impairment as a single asset when there is objective evidence that the investment in an associate may be impaired.An impairment loss in respect of equity accounted investee is measured by comparing the recoverable amount of investment with its carrying amount. An impairment loss is recognized in the income statement, and reversed if there has been a favorable change in the estimates used to determine the recoverable amount.

3.16 Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

3.17 Contingent liabilities & contingent assets

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

3.18 Financial instruments

a. Recognition and Initial recognition The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issues of financial assets and financial liabilities that are not at fair value through profit or loss, are added to the fair value on initial recognition. A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

b. Classification and Subsequent measurementFinancial assets: On initial recognition, a financial asset is classified as measured at– amortised cost;– FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:– the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and – the contractual terms of the financial asset give

rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:– the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;– how the performance of the portfolio is evaluated and reported to the Company's management;– the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; – how managers of the business are compensated – e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and– the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets. Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:– contingent events that would change the amount or timing of cash flows;– terms that may adjust the contractual coupon rate, including variable interest rate features;– prepayment and extension features; and– terms that limit the Company's claim to cash flows from specified assets (e.g. non recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a significant discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets at amortised cost: These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities: Classification, Subsequent measurement and gains and lossesFinancial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial

liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

c. **DerecognitionFinancial assets :** The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities : The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit

d. **Offsetting :** Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

e. **Impairment :** The Company recognises loss allowances for expected credit losses on financial assets measured at amortised cost; At each reporting date, the Company assesses whether financial assets carried at amortised cost and debt securities at fair value through other comprehensive income (FVOCI) are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:– significant financial difficulty of the borrower or issuer;– the restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise;– it is probable that the borrower will enter bankruptcy or other financial reorganisation; or– the disappearance of an active market for a security because of financial difficulties.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:– debt securities that are determined to have low credit risk at the reporting date; and– other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

Measurement of expected credit lossesExpected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).Presentation

of allowance for expected credit losses in the balance sheetLoss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-offThe gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the trade receivable does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

Note: 4

Tangible Assets

(Amount in Rs.)

Assets	Gross Block				Depreciation						Net block	
Particulars	As at 01.04.2019	Additions	Deletions	As at 31.03.2020	As at 01.04.2019	For the Year	Dep on Deletions	Net Dep for the year	Transferred to retained earnings during the year	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Land	1,817,040	-	-	1,817,040	-	-+	-	-	-	-	1,817,040	1,817,040
Buildings	42,570,211	105,150	-	42,675,361	18,385,262	1,664,664	-	1,664,664	-	20,049,926	22,625,435	25,237,083
Data Processing Equipment	1,279,742	-		1,279,742	1,127,933	50,862	-	50,862	-	1,178,795	100,947	144,861
Furniture	993,969	-	-	993,969	814,051	23,875	-	23,875	-	837,926	156,043	203,790
Misc Fixed Assets	3,949,535	-	-	3,949,535	2,334,439	202,387	-	202,387	-	2,536,826	1,412,709	1,329,888
Office Equipment	950,071	-	-	950,071	795,493	11,140	-	11,140	-	806,633	143,438	146,046
Plant & Machinery	187,789,703	3,575,536		191,365,239	99,027,414	7,730,420	-	7,730,420	-	106,757,834	84,607,405	90,685,649
QC Lab Equipment	5,828,054	1,520,390		7,348,444	3,731,804	302,594	-	302,594	-	4,034,398	3,314,046	2,542,395
Vehicles	589,052			589,052	559,553	-	-	-	-	559,553	29,499	771,591
Grand Total	**245,767,377**	**5,201,076**	**-**	**250,968,453**	**126,775,948**	**9,985,942**	**-**	**9,985,942**	**-**	**136,761,890**	**114,206,563**	**122,878,345**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
NOTE: 5		
INVESTMENTS - NON CURRENT		
Investments	493,900	493,900
Others	-	-
Total	**493,900**	**493,900**
NOTE: 6		
LOANS - NON CURRENT		
Deposits with Govt. Authorities	3,682,580	3,630,425
Total	**3,682,580**	**3,630,425**
NOTE: 7		
Financial Assets-Others		
Deposits others	114,066	424,323
Total	**114,066**	**424,323**
NOTE: 8		
INVENTORIES		
Raw materials	27,500,816	27,804,394
Work in progress	7,147,857	4,448,588
Finished Goods	7,621,503	16,209,559
Goods In Transit	260,838	4,857,000
Total	42,531,014	53,319,540
Less:		
Provision for non moving Stock	-	-
Total	**42,531,014**	**53,319,540**
NOTE: 9		
TRADE RECEIVABLES - CURRENT		
Outstanding for a period exceeding six months	-	-
Unsecured,considered good	4,236,942	5,149,288
Total	**4,236,942**	**5,149,288**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
NOTE:10		
CASH AND CASH EQUIVALENTS		
Balances with banks:		
- On current accounts	1,179,583	81,917
- In Deposit Accounts	-	-
Cash on hand	3,627	104,563
Total	**1,183,211**	**186,481**
NOTE:11		
OTEHR BANK BALANCES		
Other bank balances	-	
Total	**-**	**-**
NOTE:12		
LOANS - CURRENT		
Current		
Advances to Suppliers and services	4,778,445	10,899,273
Total	**4,778,445**	**10,899,273**
NOTE:13		
OTHER FINANCIAL ASSETS		
Current		
Tax Deducted at source	1,921,349	3,356,021
Balance with Government Bodies	3,078,716	9,184,213
Prepaid Expenses	437,364	410,093
Total	**5,437,429**	**12,950,327**
NOTE:14		
Balances with Revenue/Tax Authorities		
Balances with Revenue/Tax Authorities - Indirect Tax	9,546,978	5,542,883
Total	**9,546,978**	**5,542,883**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
15 Share Capital		
Authorised Share Capital		
1,05,00,000 equity shares of Rs.10/- each	105,000,000	105,000,000
Issued, subscribed and fully paid-up		
Equity Shares - par Value Rs. 10/- each	102,013,000	102,013,000
Less: Calls Unpaid from members other than directors		
Total	**102,013,000**	**102,013,000**

(a) Reconciliation of shares outstanding at the beginning and end of the reporting year

Particulars	Number of Shares	Value
Equity shares of Rs.10/- each fully paid		
Balance at April 01, 2018	10,201,300	102,013,000
Issued during the year	-	-
Balance at March 31, 2019	10,201,300	102,013,000
Issued during the year	-	-
Balance at March 31, 2020	10,201,300	102,013,000
TOTAL	**10,201,300**	**102,013,000**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
16 Other equity		
Securities premium		
Opening balance	-	-
Add: Premium on fresh issue	-	-
Closing balance	**-**	**-**
Securities premium consists of the difference between the face value of the equity shares and the consideration received in respect of shares issued.		
Capital Reserves		
Opening balance	-	-
Additions during the year	-	-
Closing balance	**-**	**-**
Money received against share warrants represents monies received against which the equity shares have to be allotted.		
State Investment Subsidy		
Opening balance	-	-
Add: Transfers during the year	-	-
Closing balance	**-**	**-**
The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.		
Retained earnings		
Opening balance	(453,617,495)	(421,077,383)
Profit/(loss) for the year	(57,880,053)	(32,540,112)
Other comprehensive income	-	-
Adjustments to opening balance	-	-
Less: Transfers to general reserve	-	-
Closing balance	**(511,497,547)**	**(453,617,495)**
Total other equity	**(511,497,547)**	**(453,617,495)**

Retained earnings reflect surplus/deficit after taxes in the profit or loss. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
NOTE:17		
FINANCIAL LIABILITIES - NON CURRENT		
Secured Loans		
From Others:	5,000,000	5,000,000
Unsecured Loans		
Directors and Relatives	148,369,211	155,992,395
Others	101,034,407	47,703,233
Total	**254,403,618**	**208,695,628**
N**OTE:18**		
FINANCIAL LIABILITIES-TRADE PAYABLES		
Trade payables	145,396,881	139,891,034
Total	**145,396,881**	**139,891,034**

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2020 has been made in the financial statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ('The MSMED Act') is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	As At 31.03.2020	As At 31.03.2019
NOTE:19		
OTHER NON CURRENT LIABILITIES		
Statutory Dues	26,163,205	34,552,480
Total	**26,163,205**	**34,552,480**
NOTE: 20		
FINANCIAL LIABILITIES-CURRENT		
Bank	4,963,998	4,882,478
Total	**4,963,998**	**4,882,478**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
NOTE:21		
FINANCIAL LIABILITIES - TRADE PAYABLES		
Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises (refer note 37)	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
'-Creditors for Supplies	81,026,726	89,547,968
'-Creditors for Services		
Total	**81,026,726**	**89,547,968**
NOTE:22		
FINANCIAL LIABILITIES - OTHERS		
Current maturities of long term borrowings	9,801,292	9,801,292
Salaries and Staff Benefits Payable	17,876,095	18,269,711
Managerial Remuneration Payable	22,616,251	23,247,498
Total	**50,293,637**	**51,318,500**
NOTE:23		
OTHER CURRENT LIABILITIES		
Current		
Advance received from customers	11,858,300	11,168,005
Outstanding Liabilities for Expenses	595,849	570,320
Total	**12,454,149**	**11,738,325**
NOTE:24		
PROVISIONS		
Provision for employee benefits		
- Provision for expenses	4,866,753	5,241,027
- Gratuity (refer note 36)	4,027,002	3,638,669
- Provision for Leave Salary	839,169	893,033
Total	**9,732,924**	**9,772,729**
NOTE:25		
Deferred Tax Liabilities (Net)		
- Tangible and Intangible assets	12,793,220	12,793,220
Total	**12,793,220**	**12,793,220**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
NOTE - 26		
Revenue from operations		
Revenue from sale of products		
Net Sales	137,164,658	205,076,636
Net Sale of Products	**137,164,658**	**205,076,636**
NOTE: 27		
Other income		
Interest income	236,854	129,752
Miscellaneous income	98,714	3,010,000
Total	**335,568**	**3,139,752**
NOTE - 28		
Expenses		
Raw materials consumed		
Opening Stock of raw materials and consumables	27,804,394	11,554,995
Opening Goods in Transit	4,857,000	-
Add : Purchases during the year	144,775,739	198,556,431
Opening Stock Plus Purchases	177,437,133	210,111,426
Less : Closing Stock of raw materials and consumables	27,500,816	27,804,394
Less: Goods in Transit	-	4,857,000
Total Cost of Raw Material consumed	**149,936,316**	**177,450,032**
NOTE - 29		
Changes in inventories and work in progress		
A. Finished Goods		
Inventories at the beginning of the year	16,209,559	32,500
Less : Inventories at the end of the year	7,621,503	16,209,559
(Increase) / Decrease in Inventories	**8,588,056**	**(16,177,059)**
B. Work in progress		
Inventories at the beginning of the year	4,448,588	3,968,152
Less : Inventories at the end of the year	7,147,857	4,448,588
(Increase) / Decrease in Inventories	**(2,699,270)**	**(480,436)**
(Increase) / Decrease in Inventories (A+B)	**5,888,786**	**(16,657,494)**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
NOTE - 30		
Employee benefits expense		
Salaries, wages and bonus & Ex-Gratia	24,735,916	26,835,699
Other Employee Benefits	239,619	251,074
Directors' Remuneration	-	5,000,177
Total	**24,975,535**	**32,086,950**
NOTE - 31		
Direct Manufacturing Expenses		
Consumption of stores and spares	7,182,008	8,732,564
Power and fuel	10,031,059	8,921,330
Repairs to building	611,646	494,177
Repairs to machinery	2,909,764	1,741,592
Repairs to Other Assets	797,551	774,878
Other Manufacturing Expenses		
R & D/ Lab Expenses		
Total	**21,532,029**	**20,664,541**
NOTE - 32		
Depreciation and amortisation expense		
Depreciation of tangible assets	9,985,942	10,185,785
Amortization of intangible assets	-	-
Total	**9,985,942**	**10,185,785**
NOTE - 33		
Finance costs		
Interest Expense	10,895,907	7,434,222
Bank charges	42,581	26,709
Total	**10,938,488**	**7,460,931**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
NOTE - 34		
Other expenses		
A Selling Expenses		
Admn. & Selling Expenses	497,860	1,043,052
Total	**497,860**	**1,043,052**
B Administration Expenses		
Travelling and Conveyance	291,437	332,510
Professional Charges	353,815	696,840
Rent	245,878	762,717
Rates and taxes other than taxes on income	627,278	503,832
Insurance charges	556,130	561,905
Postage, Telephone & Courier charges	351,244	387,248
Payment to Auditors - As Statutory Audit Fees	300,000	300,000
Effluent and Other Manufacturing Expenses	1,704,002	2,098,687
Other General Expenses	8,495,702	4,707,641
CSR Expenses	83,000	561,500
Total	13,008,487	10,912,880
Total Other expenses (A+B)	**13,506,347**	**11,955,932**

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(Amount in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
Contingent liabilities and commitments		
i) Contingent liabilities:		
Exported obligation	4,517,854	4,517,854
Claims not acknowledged as debts	7,512,155	7,512,155
ii) Commitments:		
- Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances	-	-

Segment information - Since the company is operating in one reportable segment, hence Segment reporting is not applicable

Particulars	As At 31.03.2020	As At 31.03.2019
Auditors' remuneration include:		
Statutory audit fee (including limited review)	300,000	300,000
Total Other services	**300,000**	**300,000**

S.S. Organics Limited

CIN: L24110TG1990PLC012038

Registered Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist. Telangana State

● E-mail : cs@ssorganics.co.in, md@ssorganics.co.in ● Website : www.ssorganics.co.in

ATTENDNACE SLIP FOR ANNUAL GENERAL MEETING

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of S S Organics Limited.

I hereby record my presence at the 27th Annual General Meeting of the Shareholders of S S Organics Limited on Wednesday the 30th day of December, 2020 at 04.00 P.M. at Registered Office of the Company.

DP ID*	**Regd. Folio No.**
Client ID*	**No. of Shares**

*Applicable if shares are held in electronic form.

Name & Address of Member

Signature of Shareholder/Proxy/
Representative (Please Specify)

ELECTRONIC VOTING

Electronic voting (e-voting) facility is being provided in respect of the Resolutions proposed at the 27th AGM, in accordance with Section‘108 of the Companies Act, 2013 read with Rule‘20 of the Companies (Management and Administration) Rules, 2014. Please see Note (10) to the Notice 27th AGM, convening the AGM for the procedure with respect to e-voting.

Your e-voting user ID and password are provided below:

Electronic Voting Event Number (EVEN)	User ID	Password
		Use your existing password

S.S. Organics Limited

CIN: L24110TG1990PLC012038

Registered Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist. Telangana State

● E-mail : cs@ssorganics.co.in, md@ssorganics.co.in ● Website : www.ssorganics.co.in

Form No.MGT-11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

CIN	L24110TG1990PLC012038		
Name of the Company	S.S. Organics Limited		
Registered Office	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist. Telangana State.		
Name of the member(s)			
Registered Address			
E-mail Id			
Folio No./Client ID		DPID	

I/We, being the Member(s) of_____ shares of **S.S. Organics Limited**, hereby appoint

(1) Name : _____

Address : _____

_____

E-mail ID : _____

Signature : _____ or failing him/her

(2) Name : _____

Address : _____

_____

E-mail ID : _____

Signature : _____ or failing him/her

(3) Name : _____

Address : _____

_____

E-mail ID : _____

Signature : _____ or failing him/her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 27th AGM of the Company to be held on Wednesday, the 30th day of December, 2020 at 04.00 P.M. at Registered Office of the Company i.e. **Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak Dist. Telangana State** , and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Description	Vote (optional see note2) (please mention no of shares	
		For Against	For Against
1	Adoption of Accounts for the financial year ended 31st March, 2020, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.		
2	Appointment of Sri. Muralidhar Rambatri who retires by rotation and being eligible offers himself for re-appointment.		
3	To Appoint Sri. Nikhil Reddy Pasya (DIN08766589) as Non-Executive Independent Director of the Company.		
4	To Appoint Sri. Rajasekhar Reddy Puchakayala (DIN08766520) as Executive Director of the Company.		
5	To Appoint Sri. Sandeep Kumar Reddy Kommidi (DIN 05319020) as Non-Executive Independent Director of the Company.		
6	To Appoint Sri. Raghavender Rao Kanuganti (DIN 08766586) as Executive Director of the Company.		
7	To approve the revision change in the remuneration of Dr. Sai Sudhakar Venkineni, Managing Director of the Company.		
8	Issue of Equity Shares on Preferential basis to ARR Capital PrivateLimited on conversion of existing loan plus interest accrued thereon.		
9	Issue of Equity Shares on Preferential basis to Non – Promoter.		

Signed this …….. day of …….. 2020

Signature of the shareholder: _____

Signature of Proxy holder(s): _____

Affix Revenue Stamp

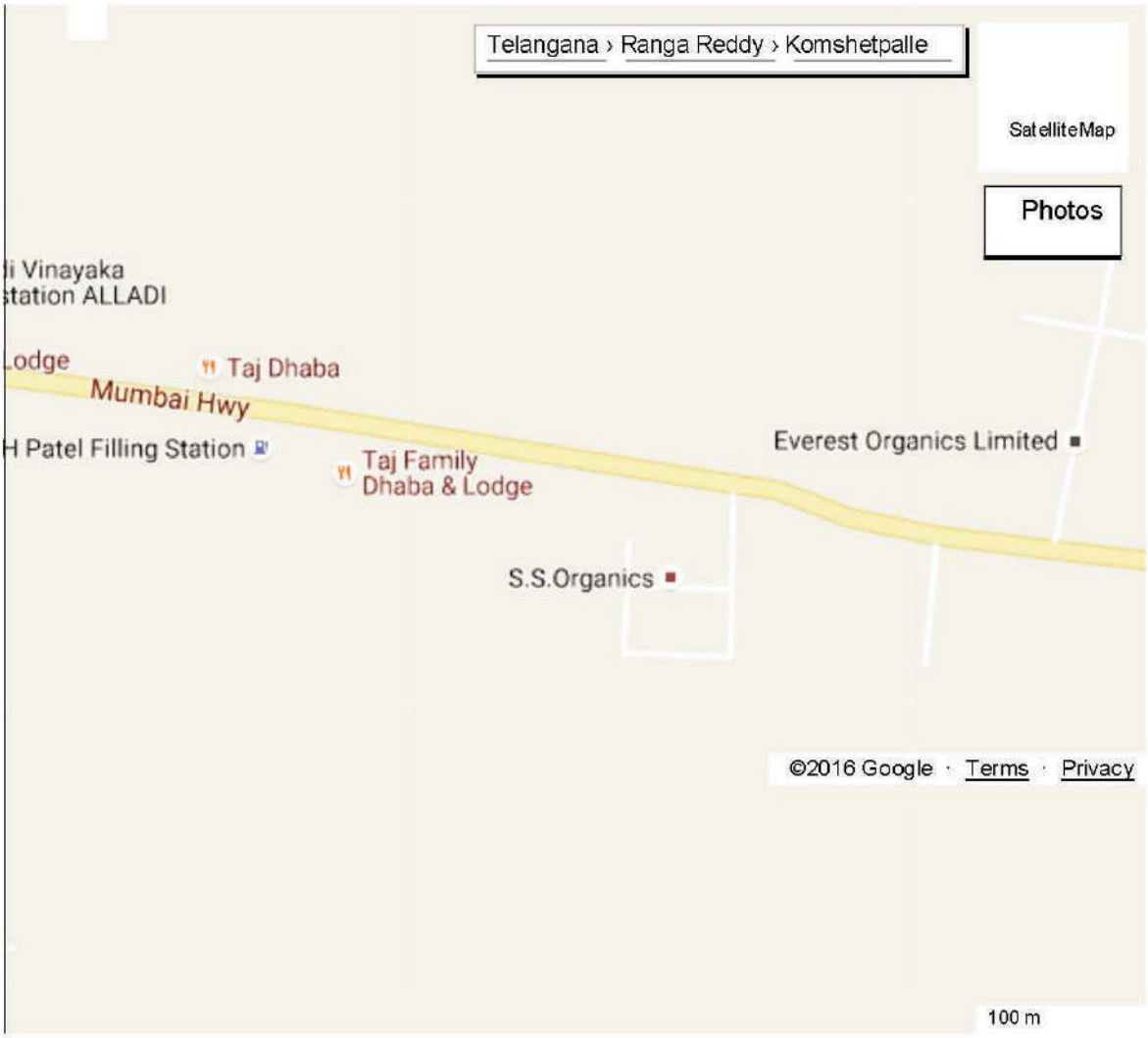
Note:

1. This form in order to be effective should be duly completed and deposited at the Corporate Office of the Company situated at H.No:_____

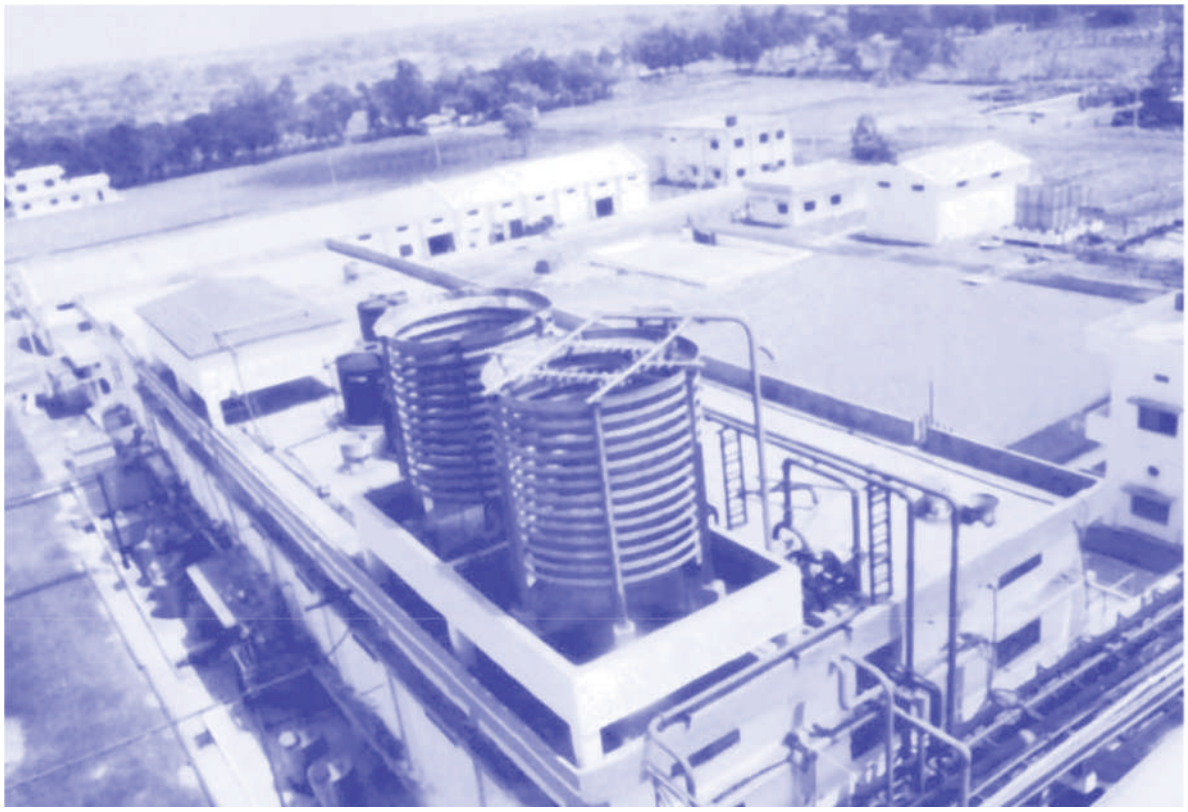
_____, not less than 48 hours before the commencement of the Meeting.

2. It is optional to indicate your preference. If you leave the for, against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Route Map


Telangana › Ranga Reddy › Komshetpalle
Satellite Map
Photos
i Vinayaka
tation ALLADI
Lodge
Taj Dhaba
Mumbai Hwy
H Patel Filling Station
Taj Family
Dhaba & Lodge
Everest Organics Limited
S.S.Organics
©2016 Google · Terms · Privacy
100 m

COURIER / REGISTER POST
PRINTED MATTER



If undelivered please return to:

S.S. ORGANICS LIMITED

CIN : L24110TG1990PLC012038

Corporate Office : 202, Second Floor,
Dwaraka Avenue Apartments, Dwarakapuri Colony,
Panjagutta, Hyderabad, India 500 082.
e-mail : cs@ssorganics.co.in, md@ssorganics.co.in
Website : www.ssorganics.co.in
Ph. No. : 040-23353690, 23355938