



Parker Agrochem Exports Ltd.

**Letting Storage tank &
Trading in Commodities**

TM

Registered Office :
Block-H, Plot 3 & 4, New Kandla
Kutch - 370 210 (Gujarat)
Ph : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo.co.in
Corporate Office :
401, 4th Floor, Turquoise Building,
Panchwati Five Roads Ahmedabad-
380006 (Gujarat)
Ph : (O) 079-40393814
Fax : +91-79-26402481
Email : parkeragro_abd@yahoo.in
CIN : L24110GJ1993PLC020102

2nd December, 2020

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

**Sub: Submission of Notice and Annual Report of Parker Agrochem Exports Limited for
the FY 2019-2020**

Ref: Regulation 34 (1) (a) of SEBI (LODR) Regulation, 2015

With reference to the captioned subject, we are hereby uploading the soft copy of Annual Report of our Company for the FY2019-2020, along with the Notice of Annual General Meeting.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For PARKER AGROCHEM EXPORTS LIMITED,

**JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)**



Encl: As above.



PARKER AGROCHEM EXPORTS LIMITED

**TWENTY SEVENTH
ANNUAL REPORT
2019-20**

PARKER AGROCHEM EXPORTS LIMITED
(CIN: L24110GJ1993PLC020102)

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BOARD OF DIRECTORS	:	Mr. Jagdish R. Acharya	Chairperson & Managing Director (DIN: 01251240)
		Mrs. Shantaben J. Acharya	Director (DIN: 06878527)
		Mr. Liladharbhai L. Thakkar	Director (DIN: 01255039)
		Mr. Pravinkumar M. Thakkar	Director (DIN: 02769373)
		Mr. Shankarlal S. Thakkar	Director (DIN: 03075338)
		Mr. Natvarlal J. Acharya	Director (DIN: 01947789)
CHIEF FINANCIAL OFFICER	:	Mr. Bharat R. Thakkar	
COMPANY SECRETARY	:	CS Swetal C. Pandya	
BANKERS	:	Bank of Baroda Gandhidham	
		Axis Bank Law Garden Branch Ahmedabad	
		HDFC Bank Mithakhali Ahmedabad	
AUDITORS	:	M/s Wadhawan Pandya & Co. Chartered Accountants Ahmedabad	
SECRETARIAL AUDITOR	:	M/s. Manoj Hurkat & Associates Practising Company Secretaries Ahmedabad	
REGISTERED OFFICE	:	Block H, Plot 3 & 4 New Kandla – 370 210, Kutch	
CORPORATE OFFICE	:	401, 4 th Floor, Turquoise Building, Panchwati Five Roads, Ahmedabad-380006 (w.e.f. 1 st June, 2018)	
ISIN (for demat purpose)	:	INE750B01010	

NOTICE

NOTICE is hereby given that the **TWENTY SEVENTH ANNUAL GENERAL MEETING** of the Members of **PARKER AGROCHEM EXPORTS LIMITED** will be held as scheduled below:

Date	: 28 th December, 2020
Day	: Monday
Time	: 3.00 p.m.
Place	: At the Registered Office: Block H, Plot 3 & 4, New Kandla – 370 210 (Kutch)

to transact the following business:

ORDINARY BUSINESS:

1. To receive and adopt audited financial statements of the Company for the financial year 2019-20 and to pass the following resolution, with or without modification, as an **ORDINARY RESOLUTION**:
“**RESOLVED THAT Audited** financial statements of the Company for the financial year 2019-20 comprising of Balance Sheet as on 31st March, 2020 and the Profit and Loss Statement for the Financial year ended on 31st March, 2020 together with all annexure and attachment thereto including the Directors’ Report and Auditors’ Report thereon, which have already been circulated to the Members and as laid before this meeting, be and the same are hereby approved and adopted.”
2. To appoint a Director in place of Mr. Natvarlal J. Acharya (DIN:01947789), who retires by rotation and being eligible, offers himself for re appointment and to pass following resolution, with or without modification, as an **ORDINARY RESOLUTION**:
“**RESOLVED THAT** the retiring Director, Mr. Natvarlal J. Acharya (DIN:01947789), be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”
3. To appoint Auditors in place of M/s. Wadhawan Pandya & Co., Chartered Accountants and to pass following resolution, with or without modification, as an **ORDINARY RESOLUTION**:
“**RESOLVED THAT** pursuant to provisions of Section 140 (4) read with Section 139 and other applicable provisions, if any of the Companies Act, 2013 and Rules made thereunder and as per the Special Notice received from the member of the Company, M/s. Shah & Shah Associates, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting i.e. 27th AGM till the conclusion of the 32nd AGM (from F.Y. 2020-21 to 2024-25) in place of Wadhawan Pandya & Co., Chartered Accountants, who have specifically expressed their unwillingness to continue as Auditors of the Company.
RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorised to fix their remuneration in consultation with the said Auditors and also to take all other actions as may be required in this regard.”

Registered Office:
Block H, Plot 3 & 4,
New Kandla – 370 210
Kutch.
Date: 12th November, 2020
CIN:L24110GJ1993PLC020102

By Order of the Board

sd/-
Jagdish R. Acharya
(DIN:01251240)
Chairperson & Managing Director

NOTES:

1. In view of Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) vide circular no. 20/2020 dated 5th May, 2020 read with circular No. 14/2020 dated 8th April, 2020 and circular No. 17/2020 dated 13th April, 2020 (collectively referred to as ‘MCA Circulars’), inter alia, permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing (“VC”) without the physical presence of the Members at a common venue. Hence, the Company is providing VC option to the members of the company to attend the meeting through video conferencing. However, the members attending the meeting through VC shall not be entitled to attend proxy. The credentials of attending the meeting through VC are given elsewhere in this Notice.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. Pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015 and Section 91 of the Companies Act, 2013, Register of Members and Share Transfer Books will remain closed from Monday, 21st December, 2020 to Monday, 28th December, 2020 (both days inclusive).
4. Members intending to require information about accounts at the meeting are requested to write to the Company at least 10 days in advance of the Annual General Meeting.
5. Shareholders holding shares in dematerialized form should communicate the change of address, if any, to their Depository Participant and other who hold shares in physical form should communicate the change of address, to the Registrar and Share Transfer Agent of the Company at the following address:

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Link Intime India Pvt. Ltd.

5th Floor, 506 to 508, Amarnath Business Centre – 1 (ABC-1), Beside Gala Business Centre,

Nr. St. Xavier's College Corner, Off C. G. Road, Ellisbridge, Ahmedabad - 380006.

6. The Notice of the 27th AGM along with Financial Statements are being sent by electronic mode to all the members whose email addresses are registered with Company/ Depository Participant(s) unless a member has requested for a hard copy of the same.
7. Procedure for registration of E-mail address/Mobile number:
 - a. Shareholders holding shares in physical form are requested to send following details to the Company's Registrar and Share Transfer Agent (M/s. Link Intime (India) Private Limited) at their address or through their E-mail Id: rnt.helpdesk@linkintime.co.in or at the Registered Office of the Company or at its E-mail Id: parkeragro_abd@yahoo.in:
 1. Full Name
 2. No. of Shares held
 3. Address
 4. Folio No
 5. Email Address
 6. Certificate No.
 7. Mobile No
 8. Distinctive No.
 9. Original scan Copy of Pan and Aadhar Card
 - b. Shareholders holding shares of the Company in dematerialized form but who have not registered their email address and/or mobile number are requested to approach their respective Depository through Depository Participant.

8. E-VOTING:

Pursuant to provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company is pleased to offer remote e-voting facility to the members to cast their votes electronically on all resolution set forth in the notice convening 27th Annual General Meeting. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The complete details of the instructions for e-voting are annexed to this notice.

9. The instructions for shareholders voting on the day of the AGM on e-voting system and instructions for attending the AGM through VC / OAVM are also annexed to this Notice separately.
10. Members, directors, auditors and other eligible persons to whom this notice is being circulated can attend this annual general meeting through video conferencing at least 15 minutes before the schedule time and shall be closed after expiry of 15 minutes from the scheduled time.
11. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. Attendance of the members will be recorded on the CDSL platform at the time when the member log in to attend the AGM through VC/OAVM.
12. Additional information pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para 1.2.5 of Secretarial Standard on General Meeting (SS-2) notified under the Companies Act, 2013 in respect of the directors seeking appointment/reappointment at the AGM are furnished and annexed to the notice.
13. EXPLANATORY STATEMENT:

ITEM NO. 3:

M/s. Wadhawan Pandya & Co., Chartered Accountants, the existing auditors of the Company were appointed as Statutory Auditors of the Company at the 25th AGM for holding the office from the conclusion of that 25th AGM till the conclusion of the 30th AGM (Subject to ratification by the members at every subsequent Annual General Meetings).

However, M/s. Wadhawan Pandya & Co., has shown their unwillingness to continue as Statutory Auditors of the Company for the financial year 2020-21 and tendered their resignation.

The Company has received a Special Notice u/s 140 (4) of the Companies Act, 2013 from a member of the Company for appointing M/s. Shah & Shah Associates, Chartered Accountant, Ahmedabad as Statutory Auditor of the Company. Moreover, M/s. Shah & Shah Associates, Chartered Accountant, Ahmedabad has given their consent to act as Statutory Auditor of the Company and also provided declaration that their appointment, if made shall be within the limit prescribed.

The Company needs to appoint the Statutory Auditor for a term of five years as per the applicable provisions of the Companies Act, 2013.

This statement shall be considered as circulation of Special Notice as received by the Company from a member for appointment of Statutory Auditors of the Company in place of existing Auditors.

Documents relating to this Agenda item are open for inspection at the Registered Office of the Company by members during normal business hours on all working days till the conclusion of Annual General Meeting.

None of the Directors, KMP or their relatives are in any way concerned or interested in this resolution.

The Board recommends the Ordinary Resolution set out on Item No. 3 of Notice for approval by members.

Registered Office:

Block H, Plot 3 & 4,
New Kandla – 370 210
Kutch.

Date: 12th November, 2020
CIN:L24110GJ1993PLC020102

By Order of the Board

sd/-
Jagdish R. Acharya
(DIN:01251240)

Chairperson & Managing Director

Details of Director/s Seeking Appointment/Re-appointment at the Annual General Meeting

Particulars	Mr. Natvarlal J. Acharya
Date of Birth	21/03/1972
Date of the first Appointment on the Board	01/06/2019
Qualification	HSC
Expertise in Specific functional areas	Financial, HR, Taxation, Administration, Commodities Trading, Real Estate activities
Directorships held in other Companies	- Parker Agrochem Products Private Limited - Parker Bullion Private Limited - Acharya Securities Private Limited
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable	Subject to approval of members in the AGM will be re-appointed as Director of the Company.
Number of Board Meetings attended during the year	4
Memberships/ Chairmanships of committees of Board of Directors of Company	N.A.
Memberships/ Chairmanships of committees of Board of Directors of other Companies in which he is director	Nil
Number of shares held in the Company	Nil
Disclosure of relationship between directors inter-se	Mr. Natvarlal J. Acharya, is son of Mr. Jagdish R. Acharya, Managing Director and Mrs. Shantaben J. Acharya, Director of the Company except this none of the Directors are related inter-se.

INSTRUCTIONS FOR E-VOTING:

The instructions for members for voting electronically are as under:-

- (i) The Remote E-voting period begins on 25th December, 2020 (Friday) at 9.00 a.m. (IST) and ends on 27th December, 2020 (Sunday) at 5.00 p.m. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st December, 2020 may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting after 5.00 p.m. (IST) on 27th December, 2020.
- (ii) The shareholders should log on to the e-voting website: www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c. Members holding shares in Physical Form should enter Folio Number registered with Company
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) - Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the Client ID /Folio number in the PAN field. - In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	- Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. - If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN (for **PARKERAGROCHEM EXPORTS LIMITED**) on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

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- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolutions Details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for all mobile users. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the registration form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) Any person who acquires the shares of the Company and becomes the Member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 21st December, 2020 may obtain the login Id and password by sending a request at helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting, then person becoming member can use their existing user ID and password for casting their vote.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xxii) The Company shall be making arrangements for the members to cast their votes through e-voting during the AGM, for members attending the meeting through VC/OAVM and who have not casted their vote by remote voting.
- (xxiii) The Company has appointed CS Sunil A. Mulchandani, Practicing Company Secretary, Ahmedabad as a Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (xxiv) The scrutinizer shall, immediately after the conclusion of voting at AGM, first count the votes casted through e-voting at the meeting, thereafter unblock the votes casted through remote e-voting in presence of at least two witnesses not in employment of the Company and make not later than three days of conclusion of the meeting a consolidated Scrutinizer’s Report of the total votes casted in favour or against, if any, to the Chairperson or a person authorized by him in writing who shall countersign the same and Chairperson shall declare the results of voting forthwith, which shall not be later than 5:00 p.m., 30th December, 2020.
- (xxv) The result declared, along with the Scrutinizer’s Report shall be placed on the Company’s website: www.parkeragrochem.com and on the website of CDSL after the result is declared by the Chairperson and also be communicated to the Stock Exchanges where the equity shares of the Company are listed.

INSTRUCTIONS FOR E-VOTING DURING AGM:

- (i) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- (ii) Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available in the AGM.
- (iii) If any Votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members participating in the meeting.
- (iv) Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

INSTRUCTIONS FOR ATTENDING THE AGM THROUGH VC/OAVM:

- (i) Member will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Members may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- (ii) Members are encouraged to join the Meeting through Laptops for better experience.
- (iii) Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- (iv) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- (v) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at company email id i.e. parkeragro_abd@yahoo.in.
- (vi) Shareholders who would like to express their views/have questions may send their questions in advance 7 days prior to meeting mentioning their name demat account number/folio number, email id, mobile number at company email id i.e. parkeragro_abd@yahoo.in. The same will be replied by the company suitably.

Those shareholders who have registered themselves as speaker will only be allowed to express their views/ask questions during AGM

DIRECTORS' REPORT

To
The Members
PARKER AGROCHEM EXPORTS LIMITED

Your Directors take pleasure in presenting the **TWENTY SEVENTH** Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March, 2020.

FINANCIAL SUMMARY/HIGHLIGHTS:

The brief financial results are as under:

Particulars	(₹ in lakhs)	
	2019-20	2018-19
Gross Income	983.26	336.93
Profit/(Loss) before Depreciation and Tax	(29.68)	(18.93)
Less: Depreciation	45.64	47.70
Profit/(Loss) Before Tax and Extra Ordinary Items	(75.32)	(66.63)
Less: Extra Ordinary Items	-	-
Less: Current Tax	-	-
Add/Less: Deferred Tax Liability	(6.54)	6.30
Profit/(Loss) After Tax	(68.78)	(60.33)
Balance Carried to Balance Sheet	(68.78)	(60.33)

During the year under report, the Company continued to carry on the business of renting of storage tank, trading in commodities such as various agriculture commodities, metals and also in gold and silver.

The Turnover of the Company for the year 2019-20 has increased from Rs. 336.93 Lakhs to Rs.983.26 Lakhs mainly due to trading of commodities. Moreover, the loss before Tax increased to Rs.75.32 Lakhs as compared to Rs.66.63lakhs in the last year.

The impact of COVID-19 pandemic started worldwide from the month of December, 2019 and had severe impact on the business globally. This resulted in the slowdown of activities of the Company. It must be noted that the COVID-19 is an unprecedented phenomenon faced by all and as the pandemic has not been eradicated completely, the situation is very uncertain and has not completely stabilized. If the impact of COVID 19 get stabilized and/or subsided, the same may be expected to result into normal business activities in the next couple of months.

SUBSIDIARY COMPANIES/JOINT VENTURE COMPANY/ASSOCIATE COMPANY:

The Company does not have any Subsidiary Company or Joint Venture Company or Associate Company.

MATERIAL CHANGES AND COMMITMENT:

During the year under review, there were no material changes and commitments affecting the financial position of the Company which have occurred between the end of financial year of the Company to which the financial statements relate and the date of the report.

REASONS FOR REVISION OF FINANCIAL STATEMENT OR REPORT:

During the year, the financial statement or report was not revised. Hence further details are not applicable.

DIVIDEND:

In view of losses, your Directors express their inability to declare any dividend.

TRANSFER TO RESERVE:

In view of loss, your Directors find it prudent not to transfer any amount to General Reserve.

DIRECTORS & KEY MANAGERIAL PERSONNEL:

Pursuant to the provisions of Section 152 of the Companies Act, 2013 Mr. Natvar J. Acharya, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself to be re-appointed as Director of the Company. The Board recommends the re-appointment of Mr. Natvar J. Acharya as Director of the Company liable to retire by rotation.

Barring this there was no change in Director or Key Managerial Personnel during the year.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

1. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

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3. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. that the Directors had prepared the annual accounts on a going concern basis; and
5. that the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS:

The Company has complied with applicable Secretarial Standards during the year under review.

FORMAL EVALUATION BY BOARD OF ITS OWN PERFORMANCE:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 34(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees based on the criteria and framework adopted by the Board.

NUMBER OF MEETINGS OF BOARD:

The Board of Directors duly met 4 (Four) times on 25th May, 2019, 13th August, 2019, 13th November, 2019 and 12th February, 2020.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary Declaration from each Independent Director/s under section 149(7) of the Companies Act, 2013 that they meet the criteria of Independence laid down in section 149(6) of the Companies Act, 2013.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS / SWEAT EQUITY SHARES / EMPLOYEE STOCK OPTION SCHEME:

During the year the Company has not issued any equity shares with differential voting rights or sweat equity shares or shares under employee stock option scheme. Hence disclosure regarding the same is not given.

AUDITORS:

M/s. Wadhawan Pandya & Co., Chartered Accountants, the existing auditors of the Company were appointed as Auditors of the Company at the 25th AGM for holding the office from the conclusion of that 25th AGM till the conclusion of the 30th AGM.

In view of the Companies (Amendment) Act, 2017, the first proviso in sub-section (1) in section 139 of the Companies Act, 2013 has been omitted with effect from 7th May, 2018. In view of this, the said appointment of auditor is no longer required to be ratified by the members at every annual general meeting.

The Board has duly reviewed the Statutory Auditor's Report on the Accounts. The observations, comments and notes of the Auditor are self-explanatory and do not call for any further explanation /clarification.

COST AUDITORS AND COST AUDIT REPORT:

Pursuant to Section 148 of the Companies Act, 2013, the maintenance of Cost records has not been specified to the Company. Hence disclosure regarding the same is not given.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Manoj Hurkat & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as "Annexure-1".

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment measures in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year, there were no complaints received under the said act. The Company has complied with the applicable provisions of the Act including the constitution of internal complaints committee.

AUDIT COMMITTEE:

The Audit Committee consists of the following Directors:

- | | | |
|----|-----------------------------|-------------|
| 1. | Mr. Shankarlal S. Thakkar | Chairperson |
| 2. | Mr. Liladharbhai L. Thakkar | Member |
| 3. | Mr. Pravinkumar M. Thakkar | Member |

NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee consists of the following Directors:

- | | | |
|----|-----------------------------|-------------|
| 1. | Mr. Shankarlal S. Thakkar | Chairperson |
| 2. | Mr. Liladharbhai L. Thakkar | Member |
| 3. | Mr. Pravinkumar M. Thakkar | Member |

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee consists of the following Directors:

- | | | |
|----|-----------------------------|-------------|
| 1. | Mr. Liladharbhai L. Thakkar | Chairperson |
| 2. | Mr. Pravinkumar M. Thakkar | Member |
| 3. | Mr. Jagdish R. Acharya | Member |

VIGIL MECHANISM:

The Company has a vigil mechanism for its directors and employees, to deal with instance of fraud/ mismanagement, if any and to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The details of the policy posted on the website of the Company.

CODE OF BUSINESS CONDUCT AND ETHICS:

The Company has laid down a Code of Conduct (COC) which is applicable to all the Board members and Senior Management of the Company. The COC is available on the website of the Company www.parkeragrochem.com. All the members of the Board and Senior Management have affirmed compliance with the Code.

RISK MANAGEMENT POLICY/PLAN:

It may please be noted that as per the applicable requirement of Companies Act, 2013 a risk management policy/plan of the Company is developed and implemented for creating and protecting the Shareholder's value by minimizing threats or losses and to identify and Provide a framework that enables future activities of a Company to take place in a consistent and controlled manner.

REMUNERATION POLICY:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

The Company's shareholders may refer the Company's website www.parkeragrochem.com for the detailed Nomination & Remuneration Policy of the Company on the appointment and remuneration of Directors including criteria for determining qualifications, positive attributes, independence of a Director; and other matters provided under sub-section (3) of section 178.

The Company's remuneration policy is directed towards rewarding performance based on review of achievements periodically. The remuneration policy is in consonance with the existing industry practice.

ANALYSIS OF REMUNERATION:

The details of remuneration paid to Directors and Key Managerial Personnel are given in extract of Annual Return attached with this report.

Disclosure/details pursuant to provisions of Section 197(12) of the Companies Act, 2013 read with Companies (appointment and Remuneration of managerial personnel) Rules, 2014 are given as follows:

Names and Positions	[A] Ratio of Directors' Remuneration to the median Remuneration of Employees	[B] Percentage (%) increase in Remuneration
Mr. Jagdish R. Acharya (Chairperson & Managing Director)	40.96	N.A.
Mrs. Shantaben J. Acharya (Non-Executive Director)	-	-
Mr. Natvar J. Acharya (Non-Executive Acharya)	-	-
Mr. Liladharbhai L. Thakkar (Independent Director)	-	-
Mr. Pravinkumar M. Thakkar (Independent Director)	-	-
Mr. Shankarlal S. Thakkar (Independent Director)	-	-
The median remuneration of employees of the Company during the financial year was Rs. 87,750/- p.a.		
[C] Percentage increase in the median Remuneration of Employees	1.25%	
[D] Number of permanent Employees on the rolls of Company	18 (Eighteen)	
[E] Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof	There was increase of 1.25% in the average salaries of employees other than managerial personnel in 2018-19. There was no change in the Managerial Remuneration in 2019-20 as compared to the year 2018-19. There was no change in the remuneration of CFO and CS in the year 2019-20.	

PARTICULARS OF EMPLOYEES:

The statement showing the names of the top ten employees in terms of remuneration drawn is given as **Annexure – 2.**

There are no employees of the Company drawing remuneration requiring disclosure of information under Section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

ANNUAL REPORT 2019-20

DETAILS OF THE REMUNERATION TO MANAGING DIRECTOR/WHOLE-TIME DIRECTOR (AS PER CLAUSE-IV OF SECTION-II OF PART-II OF SCHEDULE V):

- (i) All elements of the remuneration package such as salary, benefits, bonuses, stock options and pension:
The details are given in clause- VI(A) of MGT-9 attached to this report as **Annexure –3**.
- (ii) Details of fixed component and performance-linked incentives, along with the performance criteria:
The details are given in clause- VI(A) of MGT-9 attached to this report as **Annexure – 3** and performance criteria is linked with net profit of the Company.
- (iii) Service contracts, notice period and severance fees:
Pursuant to the approval of members in the 25th Annual General Meeting Mr. Jagdish Acharya, Managing Director has been appointed for a period of 3 years w.e.f. 31st March, 2018. Notice period is 90 days and no severance fees.
- (iv) Stock option details, if any, and whether these have been issued at a discount, as well as the period over which they accrued and how they are exercisable:
The Company has not granted any stock option.

REGULATORY ORDERS:

During the year there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

CSR COMMITTEE:

As the requirement of CSR Committee is not applicable to the Company, no further details/disclosure required to be given in this regard.

DETAILS ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of energy	
(i) the steps taken or impact on conservation of energy	The Company accords high priority to conservation of energy. Several concrete steps have been taken to save energy.
(ii) the steps taken by the company for utilizing alternate sources of energy	The Company is not utilizing alternate sources of energy.
(iii) the capital investment on energy conservation equipments	NIL
(B) Technology absorption	
(i) the efforts made towards technology absorption	NIL
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	The Company has not imported any technology during the year. Hence, there are no details to be furnished under this clause.
(iv) the expenditure incurred on Research and Development	There are no expenditure incurred on Research and Development by the Company
(C) Foreign exchange earnings and Outgo	
The Foreign Exchange earned in terms of actual inflows during the year and	NIL
The Foreign Exchange outgo during the year in terms of actual outflows	NIL

INTERNAL FINANCIAL CONTROL:

The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

DEPOSITS:

During the year under report, your Company has not accepted any deposits pursuant to Section 73 of the Companies Act, 2013. Hence further details are not given.

Details of money accepted (if any during the year) by the Company from the Directors and/or the relatives of Directors of the Company are given in the notes to the Financial Statements and the same are not deposit as per the applicable provisions of Companies Act, 2013 and rules made thereunder.

CORPORATE GOVERNANCE:

As per Regulation 15 (2) of SEBI (LODR) Regulations, 2015 the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding Rupees Ten Crores and net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous financial year.

It may please be noted that as our Company is not falling in the applicability criteria prescribed as mentioned above, Regulation 27 (2) is not mandatory for the time being to the Company.

Hence, the Report on Corporate Governance is not forming part of the Directors' Report.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "**Annexure -3**"

PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There are no Loans, Investments or Guarantees /Security given by the Company during the year under section 186 of the Companies Act, 2013; hence no particulars are required to be given.

RELATED PARTY TRANSACTION:

Particulars of material contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013 in the prescribed form AOC-2 is appended as "**Annexure-4**" to Director's Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Necessary Management Discussion and Analysis Report, pursuant to Regulation 34(2)(e) of The SEBI (LODR) Regulations, 2015 is appended as "**Annexure-5**" to Director's Report.

APPRECIATION:

Your Directors wish to place on record their sincere appreciation for significant contribution made by the employees at all the levels through their dedication, hard work and commitment, thereby enabling the Company to boost its performance during the year under report.

Your Directors also take this opportunity to place on record the valuable co-operation and continuous support extended by its valued business associates, Auditors, Supplier, Customers, Banks / Financial Institutions, Government authorities and the shareholders for their continuously reposed confidence in the Company and look forward to having the same support in all its future endeavors.

By Order of the Board

sd/-

Jagdish R. Acharya
(DIN: 01251240)

Chairperson & Managing Director

Place : Ahmedabad
Date : 28th July, 2020

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
PARKER AGRO CHEM EXPORTS LIMITED
(CIN: L24110GJ1993PLC020102)
Block-H, Plot 3 & 4, New Kandla, Kutch - 370 210 (Gujarat)

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by PARKER AGRO CHEM EXPORTS LIMITED (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits), Regulations, 2014;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We hereby report that during the period under review, the Company has complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

- VI. There are no other laws applicable specifically to the Company in respect of the business/activities carried out by the Company which are required to be reported under this clause.

We further report that:

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all Directors to schedule the Board Meetings at least seven days in advance. Agenda and detailed notes on agenda were also sent to all Directors and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, no event/action has taken place which have major bearing on the affairs of the Company in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:

For, MANOJ HURKAT AND ASSOCIATES

Practicing Company Secretaries

FRN: P2011GJ025800

Sd/-

MANOJ R HURKAT

Partner

FCS No. 4287, C P No.: 2574

UDIN: F004287B000512080

**Place : Ahmedabad
Date : 28th July, 2020**

Note: This Report is to be read with our letter of even date which is annexed as Annexure A and form an integral part of this Report.

To
The Members
PARKER AGRO CHEM EXPORTS LIMITED
(CIN: L24110GJ1993PLC020102)
Block-H, Plot 3 & 4, New Kandla, Kutch - 370 210 (Gujarat)

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts and cost records of the Company.
4. We have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, secretarial records and other factual position which cannot be otherwise verified etc. wherever required or necessary.
5. The compliance of the provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of the same on test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, MANOJ HURKAT AND ASSOCIATES

Practicing Company Secretaries

FRN: P2011GJ025800

Sd/-

MANOJ R HURKAT

Partner

FCS No. 4287, C P No.: 2574

UDIN: F004287B000512080

Place : Ahmedabad
Date : 28th July, 2020

Annexure – 2

Statement showing the names of the top ten employees in terms of remuneration drawn:

Name	Designation/ Nature of duties	Nature of employment, whether contractual or otherwise	Relation with Director or Manager of Company	Remune- ration (In ₹)	Qualifi- cation	Experi- ence (Years)	Date of joining	Age (Years)	Last employment before	No. of Equity shares held
1	2	3	4	5	6	7	8	9	10	11
Jagdish R. Acharya	Chairperson & Managing Director	Contractual	Husband of Shantben Acharya	2400000	H.sc	46	31/03/2018	71	NA	2591467
Paresh Jariwala	Marketing Manager	Contractual	NA	793000	B.com	27	01/03/2016	45	Ruchi Soya Ltd	NA
Bharat Thakkar	CFO	Contractual	NA	585000	F.YB.Com	27	01/04/2008	47	Shree Jyoti Salt Ind.	1300
Jigar Thacker	Deputy Manager	Contractual	NA	450000	B.Com	1	01/04/2019	33	Arnav Shipping Pvt. Ltd	2639
Swetal Pandya	CS	Contractual	NA	260000	CS	17	15/04-2017	40	Parker Bullion Pvt. Ltd.	NA
Gaman Patel	Operation Supervisor	Contractual	NA	240400	SSC	17	11/03/2003	43	NA	NA
Girishbhai L Thakkar	Admin Officer	Contractual	NA	221000	SSC	22	01/04/2008	53	Joshi Brothers	100
Chandrakant P. More	Loading Master	Contractual	NA	196300	FY B.A	17	01/04/2008	57	Joshi Brothers	NA
Achalram Chaudhari	Loading Incharge	Contractual	NA	101400	Uneducated	21	01/01/1998	53	NA	NA
Mukesh Thakor	Operational Executive	Contractual	NA	74100	SSC	5	01/04/2015	30		NA

FORM No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:	L24110GJ1993PLC020102
Registration Date	30/08/1993
Name of the Company	Parker Agrochem Export Limited
Category of the Company	Listed Public Company
Sub Category of the Company	Limited by Shares & having Share Capital
Address	Block-H, Plot 3&4, New Kandla(Kutch), Kutch, Gujarat
Contact Details	079-40393814
Whether Shares Listed	Yes
Details of Registrar and Transfer Agent	
Name	M/s. Link Intime India Private Limited
Address	5 th Floor, 506 to 508, Amarnath Business Centre – 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C. G. Road, Ellisbridge, Ahmedabad - 380009.
Contact Details	079-26465179

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products /services	NIC code of the product/ service	% of total turnover of the company
1.	Storage of edible oil	52109	29.57%
2.	Wholesale Trading	46909	70.43%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

[No. of Companies for which information is being filled] - Nil

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
NA					

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) CATEGORY-WISE SHARE HOLDING:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters & Promoters Group									
1 Indian									
a Individual/ HUF	2591467	-	2591467	54.23%	2591467	-	2591467	54.23%	-
b Central Govt	-	-	-	-	-	-	-	-	-
c State Govt(s)	-	-	-	-	-	-	-	-	-
d Bodies Corporate	-	-	-	-	-	-	-	-	-
e Banks / Financial Institutions	-	-	-	-	-	-	-	-	-
f Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	2591467	-	2591467	54.23%	2591467	-	2591467	54.23%	-

PARKER AGROCHEM EXPORTS LTD.

2 Foreign										
a NRIs - Individuals	-	-	-	-	-	-	-	-	-	-
b Other - Individuals	-	-	-	-	-	-	-	-	-	-
c Bodies Corporate	-	-	-	-	-	-	-	-	-	-
d Banks / Financial Institutions	-	-	-	-	-	-	-	-	-	-
e Any Other...	-	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	2591467	-	2591467	54.23%	2591467	-	2591467	54.23%	-	
B. Public Shareholding										
1 Institutions:	-	-	-	-	-	-	-	-	-	-
a Mutual Funds	-	-	-	-	-	-	-	-	-	-
b Banks / Financial Institutions	-	-	-	-	-	-	-	-	-	-
c Central Govt	-	-	-	-	-	-	-	-	-	-
d State Govt(s)	-	-	-	-	-	-	-	-	-	-
e Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f Insurance Companies	-	-	-	-	-	-	-	-	-	-
g FIs	-	-	-	-	-	-	-	-	-	-
h Foreign venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub total (B)(1)	-	-	-	-	-	-	-	-	-	-
2 Non Institutions:										
a Bodies Corporate										
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b Individuals										
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	780445	538315	1318760	27.59%	788804	531615	1320419	27.63%	+0.04%	
ii) Individual Shareholder holding nominal share capital in excess of ₹ 1 lakh	502266	37000	539266	11.28%	502266	37000	539266	11.28%	Nil	
c Others (NRI & CM)	298107	31400	329507	6.90%	297448	30400	327848	6.86	-0.04%	
Sub-total (B)(2)	1580818	606715	2187533	45.77%	1588518	599015	2187533	45.77%	-	
Total Public Shareholding (B)=(B)(1)+(B)(2)	1580818	606715	2187533	45.77%	1588518	599015	2187533	45.77%	-	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4172285	606715	4779000	100%	4179985	599015	4779000	100%	-	

(ii) SHAREHOLDING OF PROMOTERS:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Jagdish R. Acharya	2591467	54.23%	-	2591467	54.23%	-	-
	Total	2591467	54.23%	-	2591467	54.23%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr. No.		Shareholding at the beginning of the year i.e. 1 st April, 2019		Shareholding at the beginning of the year i.e. 31 st March, 2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Name of Promoter	No Changes			

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Ms. Sarojben Bhagvatprasad Patel	133659	2.80	133659	2.80
2.	M/s. Kunvarji Finstock Private Limited	129073	2.70	129073	2.70
3.	Ms. Bhavna Darshan Mehta	91043	1.91	91043	1.91
4.	M/s. Kunvarji Fincorp Private Limited	89770	1.88	89770	1.88
5.	Ms. Rajuben K. Kothari	62093	1.30	62093	1.30
6.	Mr. Kaushal Pravin Majithia	37000	0.77	37000	0.77
7.	M/s. CE India Limited	30500	0.64	30500	0.64
8.	Ms. Reema Ankit Shah	30042	0.63	30042	0.63
9.	Mr. Nirav Thakorbbhai Panchal	30000	0.63	30000	0.63
10.	Mr. Umang Bhupendrabhai Parekh	30000	0.63	30000	0.63

Note: Change in the shareholding is due to market transactions (purchase / sale in shares) made by shareholders during the year.

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Jagdish R. Acharya (Chairperson & Managing Director)	2591467	54.23%	2591467	54.23%
2.	Mr. Natvar J. Acharya (Director)	Nil	Nil	Nil	Nil
3.	Mrs. Shantaben J. Acharya(Director)	Nil	Nil	Nil	Nil
4.	Mr. Pravinkumar M. Thakkar (Independent Director)	Nil	Nil	Nil	Nil
5.	Mr. Shankarlal S. Thakkar (Independent Director)	Nil	Nil	Nil	Nil
6.	Mr. Liladharbhai L. Thakkar (Independent Director)	700	0.01%	700	0.01%
7.	Mr. Bharatkumar R. Thakkar(Chief Financial Officer)	1300	0.03%	1300	0.03%
8.	Mrs. Swetal C. Pandya (Company Secretary)	Nil	Nil	Nil	Nil

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
· Addition	-	-	-	-
· Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (in ₹)(p.a.)
		Mr. Sukhdevbhai Acharya (MD)	Mr. Jagdish Acharya (CMD)	
1.	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	—	24,00,000	24,00,000
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	—	—	—
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	—	—	—
2.	Stock Option	—	—	—
3.	Sweat Equity	—	—	—
4.	Commission			
	- as % of profit	—	—	—
	- Others, specify...	—	—	—
5.	Others (Bonus)	—	—	—
	Total (A)	—	24,00,000	24,00,000
	Ceiling as per the Act	—	NA	Within prescribed limit of Schedule V of the Companies Act, 2013.

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B. REMUNERATION TO OTHER DIRECTORS:

Sr. No.	Particulars of Remuneration	Name of Directors	Total Amount	
1.	Independent Directors	NA		
-	Fee for attending board / committee meetings			
-	Commission			
-	Others, please specify			
	Total (1)			
2.	Other Non-Executive Directors			
-	Fee for attending board / committee meetings			
-	Commission			
-	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	CFO	Company Secretary	Total (in ₹)
1.	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	₹ 5,40,000	₹ 2,40,000	₹ 7,80,000
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission			
	- as % of profit	-	-	-
	- Others, specify...	-	-	-
5.	Others, please specify			
	Bonus	45,000	20,000	65,000
	Total	₹ 5,85,000	₹ 2,60,000	₹ 8,45,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY :					
Penalty					
Punishment					
Compounding					
B. DIRECTORS :					
Penalty			NA		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT :					
Penalty					
Punishment					
Compounding					

FORM No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARMS LENGTH TRANSACTIONS UNDER THIRD PROVISO THERETO

1. Details of contracts or arrangements or transactions not at arm's length basis:							
Name of the Related Party & Nature of Relationship	Nature of Contracts/ Arrangements/ transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including value, if any	Justification for entering into such Contracts/ Arrangements/ Transactions	Date of Approval by the Board	Amount paid as advances, if any	Date of passing Special Resolution
NA							
2. Details of material contracts or arrangement or transactions at arm's length basis:							
Name of the Related Party & Nature of Relationship	Nature of Contracts/ Arrangements/ transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including value, if any	Date of Approval by the Board, if any	Amount paid as advances, if any		
Parker Agrochem Products Pvt. Ltd. (Private Company in which Directors are Directors and/or Members)	Taking Storage Tanks (upto 23243 MT approx.) on Hire basis	For a period of 5 years from 01/10/2016 to 30/09/2021	Terminalling Charges: w.e.f. 01/04/2018 to 30/09/2021 Upto Rs. 50 Per Metric Tonne, Per Month + GST & Other Taxes & charges applicable, if any (For the period from 01/04/2018 to 31/03/2019 it was upto Rs. 100 Per Metric Tonne, Per Month + Service Tax & Other Taxes & charges applicable, if any)(Terminalling charges may vary upto 25% depending upon market conditions) Extra Charges: Terminalling charges are for storing edible oil for certain number of times every month in tanks. PAPPL may charge some top up charges, if there is any top up during the month. Total transaction value in the year 2019-20 was Rs. 16400963/-	13/02/2018	NA		

By Order of the Board
sd/-
Jagdish R. Acharya
(DIN: 01251240)
Chairperson & Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS

This section contains certain forward-looking statements which are based on the certain assumptions and expectations of certain future events.

Overall Review

The unit of the Company is located at Plot No.3 & 4, Block 'H' at Kandla port, Kandla, Kutch District in Gujarat. The location of the unit is very ideal for the reason that Kandla port is a site recognized by the Government authorities for export and import. The Company has developed petroleum and edible oil storage tanks with connecting pipelines with Port/ Jetty for directly loading & unloading ship. These storage tanks are rented and the rental income shares a major portion of the Company's total income. The Company has in all fourteen storage tanks owned by it.

The Company was involved in the business of trading in commodities including silver. Subsequently, the Company decided to close down the businesses of dealing in bullions, currencies etc. However, the Company continues to carry on the business of renting of storage tank, trading in commodities including gold and silver and also shares and securities.

Industry Structure and developments

There are very few organised players in the field of commodities trading and renting of storage tank. As such these activities are carried out by large number of unorganised players and such activities are also carried out by organised players as incidental/ancillary/other activities.

The Commodities trading business is very volatile and risky in nature. There has been sweeping movements in the commodities in which the Company deals. Hence, the company has to take market position after considering various factors. As regards, business of renting of storage tank, there is more or less assured revenue stream. However, due to increased capacity available, the rates/realisation are under pressure. The Company, therefore, enters into firm contract with reputable corporate to have hedge against sudden drop in rent and to optimise its revenue from this segment.

Opportunities and threats

The volatility in the commodity prices provides both opportunities and poses threat. Hence, the Company weigh all aspects before venturing into the commodities trading. Due to general trade depression, lesser import of edible oil, increase in overall tank capacity at Kandla, the rent rates have come down substantially. However, in the time to come, if edible oil industry trade scenario improves, there may be more realisations from the renting of the storage tank.

Internal Control Systems & their adequacy

The Company practices an internal control system which ensures proper handling and management of its assets. The internal control system of the Company is geared towards achieving efficiency in operations, effective monitoring and compliances with all applicable laws and regulations. The Company regularly conducts internal audit programs. The internal control department of the Company functions under the guidelines of the Audit Committee of the Company.

The Company regularly reviews the adequacy and effectiveness of the internal control system and suggests improvement for strengthening them.

Outlook and Opportunities

The Company's one portion of income is dependent on the rent received from letting the tanks, and it is likely to increase in the near future if we get the permission of increase of heights of our storage tanks.

There is a strong undercurrent prevalent in the commodities market also, which is favourable for the company. Our main portion of income is from rent for giving storage tank on hire. At the same time, wherever found appropriate, the Company also undertake trading in commodities and its future market.

Discussion on financial performance with respect to operational performance

The gross turnover of the Company has increased to Rs. 983.26 Lakhs from Rs.336.93 in the year 2018-19. After providing for Taxation (mainly, deferred tax liability), the Company has made loss of Rs. 68.78 lakhs in current year as compared to loss of Rs. 60.33 lakhs of last year which has been transferred to the Balance Sheet.

Risks and Concerns

The Company regularly insures all its assets to enable itself in case of any mishappening. The Company has framed a risk management division which constantly monitors the Indian and international markets and guides the management of any sort of prevailing risk to the Company, as the Company is involved in the business of trading in commodities, gold & silver, which is highly volatile in nature. The commodities, gold & silver prices being internationally traded are affected by the global market demand and supply forces and the dollar rate. The risk management division plays a major role here.

Material Developments in Human Resources and Industrial Relations Front, including number of people employed

The Company has continued to give special attention to Human Resources/Industrial Relations development. Industrial relations remained cordial throughout the year and there was no incidence of strike, lock out etc.

Cautionary Statement

Statement in this Management Discussion and Analysis Report, describing the Company's objectives, estimates and expectations may constitute 'Forward Looking Statements' within the meaning of applicable laws or regulations. Actual results might differ materially from those either expressed or implied.

By Order of the Board
sd/-

Jagdish R. Acharya
(DIN: 01251240)

Chairperson & Managing Director

Place : Ahmedabad
Date : 28th July, 2020

INDEPENDENT AUDITOR'S REPORT

To the Members of
Parker Agrochem Exports Ltd.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Parker Agrochem Export Limited** ("the Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its **Loss** and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. The Company is not required to transfer any amount to the Investor Education and Protection Fund as there is no such amount.
3. In our opinion, the managerial remuneration for the year ended 31st March, 2020 has been paid/provided to its Directors by the Company in accordance with the provisions of Section 197 of the Act.

For, Wadhawan Pandya & Co.
CHARTERED ACCOUNTANTS
Firm Registration No.112155W
sd/-
(Kailash G Moondra)
PARTNER
Membership No. 100007
UDIN: 20100007AAAACI9932

Place : Ahmedabad
Date : 28/07/2020

Annexure - A to the Independent Audit's Report:

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Parker Agrochem Exports Limited

1. a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b. As informed to us fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
c. As per the information and explanation given to us, all the title deeds of the Immovable properties of company are held in the name of the company.
2. a. The inventory has been physically verified at reasonable intervals during the year by the management and no material discrepancies were noticed.
b. The company is maintaining proper record of inventory.
3. In respect of loans, secured or unsecured, granted by the Company to Companies, Firms Limited Liability Partnership or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013, according to the information and explanations given to us:
a. The terms and conditions of the grant of such loans are not prejudicial to the interest of the Company.
b. The Schedule of repayment of principal and payment of interest has been stipulated and as per examination, repayments or receipts are regular.
c. There are no overdue amounts in respect of principal and interest amount outstanding which is for more than ninety days.
4. The company, with respect to loans, investments, guarantees, and security had complied with the provisions pertaining to section 185 and 186 of the Companies Act, 2013.
5. As per the information and explanation given to us and as per our examination of books of accounts, the company has not accepted any deposit, hence there is no contravention of the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provision of the Companies Act, 2013 and the rules framed there under. As there is no such contraventions noticed by us and as no order is issued against the company by National Company law Tribunal or Reserve Bank of India or any other court or any other tribunal and therefore, other disclosure requirement pertaining to this clause is not applicable.
6. The Central Government has not prescribed the maintenance of cost records in respect of the Company under section 148(1) of the Companies Act, 2013.
7. a. The company is generally depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, - duty of customs, duty of excise, value added tax, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, duty of custom, duty of excise, value added tax and Cess were in arrears, as at 31st March, 2020 for a period of more than six months from the date they became payable.
b. According to the information and explanation given to us and based on records of the company no disputed amount is payable in respect of income tax, wealth tax, service tax, sales tax, custom duty, excise duty, value added tax, GST and cess were in arrears as at 31st March 2020.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to financial institutions or banks Governments or due to debenture holders.
9. In Our Opinion and according to the information the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to financial institutions or banks Governments and explanations given to us and as per our examination, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised and therefore other disclosure requirements pertaining to this clause is not applicable.
10. Based upon the audit procedures performed by us, to the best of our knowledge and belief and according to the information and explanations given to us, no fraud on the company by its officers or employees has been noticed or reported during the year.
11. The Company had paid Managerial remuneration as provided in accordance with the requisite approval mandated by the provisions of section 197 read with schedule V to the companies Act, 2013.
12. As the Company is not a Nidhi Company, no comments are required to be offered under this clause.
13. The transactions which are made with related parties or vice-versa is in compliance with sections 177 and 188 of the companies act, 2013 and details has been disclosed in the financial statements made by the company during the year as per the applicable Indian accounting standards.
14. The company had not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence the question of compliance with the requirement under section 42 of the companies act, 2013 and the utilization of the amount for the purpose for which the funds were raised does not arise.
15. The company had not entered into any non-cash transactions with directors or persons connected with him during the year under review and therefore other disclosure requirements pertaining to this is not applicable.
16. The company is a not an NBFC company and therefore registration requirement with under Section 45-IA of Reserve Bank of India Act, 1934 is not applicable to the company.

For, Wadhawan Pandya & Co.
CHARTERED ACCOUNTANTS
Firm Registration No.112155W
sd/-
(Kailash G Moondra)
PARTNER
Membership No. 100007

Place : Ahmedabad
Date : 28/07/2020

Appendix – I

Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide Exemption applicable to Private Companies vide Notification No. 583(E) dated 13th June, 2017 read with notification number S.O. 2218(RE) dated 13th July 2017

Annexure - B to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Parker Agrochem Exports Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of _Parker Agrochem Exports Limited as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Wadhawan Pandya & Co.
CHARTERED ACCOUNTANTS
Firm Registration No.112155W

sd/-
(Kailash G Moondra)
PARTNER
Membership No. 100007

Place : Ahmedabad
Date : 28/07/2020

BALANCE SHEET AS AT 31st MARCH 2020

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	26413399	30977826
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	2	100000	11100000
(ii) Trade receivables			
(iii) Loans	3	16147874	16409880
(iv) Others (to be specified)			
(i) Deferred tax assets (net)			
(j) Other non-current assets			
Total Non-Current Assets		42661273	58487706
(2) Current assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	4	7788579	3295881
(iii) Cash and cash equivalents	5	1306958	1126027
(iv) Bank balances other than (iii) above			
(v) Loans	6	200900	220000
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	7	11703488	7496290
Total Current Assets		20999925	12138198
Total Assets		63661198	70625904
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	8	47790000	47790000
(b) Other Equity	9	6759403	13636988
Total Equity		54549403	61426988
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions	10	982706	840806
(c) Deferred tax liabilities (Net)	11	2701947	3356377
(d) Other non-current liabilities			
Total Non-Current Liabilities		3684653	4197183
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	12	4809224	4789420
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	13	361000	11400
(c) Provisions	14	256918	200913
(d) Current Tax Liabilities (Net)			
Total Current Liabilities		5427142	5001733
Total Liabilities		9111795	9198916
Total Equity and Liabilities		63661198	70625904

See accompanying notes to the financial statements

As per our separate report of even date attached

For Wadhawan Pandya & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. 129455W

Sd/-

Kailash G. Moondra

Partner

Membership No. : 100007

PLACE : AHMEDABAD

DATE : 28/07/2020

For, PARKER AGROCHEM EXPORTS LTD.

Jagdish Acharya
(Chairperson and
Managing Director)
(DIN: 01251240)Natvarlal Acharya
(Director)

(DIN: 01947789)

Bharatkumar Thakkar
(Chief Financial Officer)Swetal Pandya
(Company Secretary)

PLACE : AHMEDABAD

DATE : 28/07/2020

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2020

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I Revenue From Operations	15	98325803	33692919
II Other Income	16	1277232	1775367
III Total Income (I+II)		<u>99603035</u>	<u>35468286</u>
IV EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	17	66584630	0
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-
Employee benefits expense	18	7042138	6055123
Finance costs	19	403322	1037978
Depreciation and amortization expense	20	4564426	4770379
Other expenses	21	28540534	30267551
Total expenses (IV)		<u>107135050</u>	<u>42131031</u>
V Profit/(loss) before exceptional items and extra ordinary items & tax (III-IV)		-7532015	-6662745
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		-7532015	-6662745
VIII. Extraordinary items		-	-
IX Profit before tax (VII-VIII)		-7532015	-6662745
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-654430	-629870
XI Profit (Loss) for the period from continuing operations (VII-VIII)		<u>-6877585</u>	<u>-6032875</u>
XII Profit/(loss) from discontinued operations			
XIII Tax expense of discontinued operations			
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)			
XV Profit/(loss) for the period (XI+XIV)		-6877585	-6032875
XVI Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XVII Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-6877585	-6032875
XVIII Earnings per equity share (for continuing operation):			
(1) Basic }		-1.439	-1.262
(2) Diluted }			
XIX Earnings per equity share (for discontinued operation):			
(1) Basic		-	-
(2) Diluted		-	-
XX Earnings per equity share (for discontinued & continuing operations)			
(1) Basic }		-1.439	-1.262
(2) Diluted }		-	-

See accompanying notes to the financial statements

As per our separate report of even date attached

For Wadhawan Pandya & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. 129455W

Sd/-

Kailash G. Moondra

Partner

Membership No. : 100007

PLACE : AHMEDABAD

DATE : 28/07/2020

For, PARKER AGROCHEM EXPORTS LTD.

Jagdish Acharya

(Chairperson and

Managing Director)

(DIN: 01251240)

Bharatkumar Thakkar

(Chief Financial Officer)

PLACE : AHMEDABAD

DATE : 28/07/2020

Natvarlal Acharya

(Director)

(DIN: 01947789)

Swetal Pandya

(Company Secretary)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

PARTICULARS	31/03/2020		31/03/2019	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit after tax and Extra Ordinary Items	-6877585	-6877585	-6032875	-6032875
Adjustment For:				
Add :				
Provision for Gratuity	141900		132400	
Depreciation	4564426		4770379	
Deposits w/off	262006			
Short/ Excess Provision w/off - Income Tax	-		-941000	
Less:				
Deferred Tax	-654430		-629870	
Interest on Bond	-33266		-	
Depreciation Reserve on Car FBT	-		-31283	
Profit from liquid fund	-782928		-	
Profit/Loss Received From Assets Sold	-	3497708	-205000	3095626
Operating profit before Working Capital Changes		-3379877		-2937249
Working Capital Changes				
Trade Receivables	-4492697		3821862	
Short term Loans and Advances Given	19100		-93450	
Other Current Assets	-4207198		287488	
Trade Payables	19804		-	
Short term Loans and Advances taken	-		3335438	
Other current liabilities	349600		-	
Provisions	56005	-8255386	387153	7738491
Cash Generated From Operations		-11635263		4801242
B. Cash Flow From Investing Activities :				
Interest Paid	-		-	
Purchase of Fixed Assets	-		-458875	
Sale of Fixed Assets	-		205000	
Non current Investment	11000000		5962588	
Long term loans & advances	-		-10865272	
Profit from liquid fund	782928		-	
Interest on Bond	33266		-	
Ahmedabad Office Rent Received	-	11816194	-	-5156559
Cash Flow From Investing Activities		11816194		-5156559
C. Cash Flow From Financing Activities :				
Security Premium	-		-	
Dividend Paid	-		-	
Reduction in Share Capital	-		-	
Long Term Borrowings	-	-	-468323	-468323
Cash Flow From Financing Activities		0		-468323
Net Changes In Cash And Cash Equivalents		180931		-823640
Cash & Cash Equivalents at the beginning of the year		1126027		1949667
Cash & Cash Equivalents at the end of the year		1306958		1126027
Net Increase/ (Decrease) in Cash & Cash Equivalents		180931		-823640

Notes referred to above form an integral part of Balance Sheet

As per our separate report of even date attached

For Wadhawan Pandya & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. 129455W

Sd/-

Kailash G. Moondra

Partner

Membership No. : 100007

PLACE : AHMEDABAD

DATE : 28/07/2020

For, PARKER AGROCHEM EXPORTS LTD.

Jagdish Acharya
(Chairperson and
Managing Director)

(DIN: 01251240)

Bharatkumar Thakkar
(Chief Financial Officer)

PLACE : AHMEDABAD

DATE : 28/07/2020

Natvarlal Acharya
(Director)

(DIN: 01947789)

Swetal Pandya
(Company Secretary)

Significant Accounting Policies & Notes on Accounts

Company Overview: The Unit of the company is located at Plot No.3 & 4, Block 'H' at Kandla Port, Kandla, Kutch District in the state of Gujarat. The Location of the unit is very Ideal as Kandla Port is Site Recognized by the Government authorities for Export. The Company has Developed Petroleum and Edible Oil storage tanks with Connecting Pipelines with Port jetty for directly Loading and Unloading ship. These Storage tanks are rented and the rental Income contributes to the Income of the Company. The company has in all Thirteen Storage Tanks and taken nineteen storage tank on hire basis from Parker Agrochem Products Pvt Ltd, the company is also engaged in the business of trading in oil.

1. Significant Accounting Policies: The financial statements have been prepared in accordance with applicable accounting standards. A summary of the important accounting policies is set out below:-

(A) Basis of Accounting :

Statement of Compliance with Ind AS

The financial statements have been prepared in accordance and comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act and read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements for the all periods up to year ended 31st March, 2020 were prepared in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act and read with Rule 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP) and other relevant provisions.

(B) Revenue Recognition

The income is accounted on accrual basis.

(C) Use of Estimates : The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and results of operations during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from the estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

(D) Fixed Assets : Premises and other fixed assets are stated at historical cost less accumulated depreciation and impairments losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to working condition for its intended use. Subsequent expenditure on assets put to use is capitalized only when it increases the future benefit / functioning capability from / of such assets.

(E) Depreciation : Depreciation is provided under Straight line method over the useful life of assets specified under schedule- II to the Companies Act-2013 on single shift basis working as certified by Director. Depreciation on additions / deletions to / from fixed assets made during the year is provided on pro-rata basis from/up to the date of such addition / deletion as the case may be.

The company estimates the useful lives for fixed assets as follows:

S. No	Asset Classification	Useful life (Years)	Rate (%)
1	Furniture & Fixtures	10	9.50%
2	Motor Cycle	10	9.50%
3	Motor Car	8	11.88%
4	Office Equipment	5	19%
5	Plant & Machinery	15	6.33%
6	Electric Installation	10	9.50%
7	Computer Equipments	3	31.67%
8	Office Building	60	1.58%
9	Factory Building	30	3.17%
10	Tankage Software	6	15.83%

(F) Impairment of Assets :

The carrying amount of assets is reviewed at each Balance-Sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized where ever the carrying amount of an asset exceeds it recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the assets. After impairment depreciation is provided on the revised carrying amount of the asset over remaining useful life.

The company has not made any provision for loss on impairment of assets as the carrying values of fixed assets are greater than their market value as explained to us by the company.

(G) Inventories :

The Company does not hold any physical inventory as on 31st March, 2020.

(H) Recognition of Income and Expenditure:

- (1) Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.
- (2) Items of income and expenditure are generally accounted on accrual basis.

(I) Taxes on Income:

- (1) The expense comprises current and deferred taxes. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred tax reflects the impact of current year timing difference between the taxable income and the accounting income for the year and reversal of timing difference of earlier years.
- (2) Deferred tax is measured based on tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax asset and Deferred tax liabilities relate to taxes levied by same governing taxation law.
- (3) At each Balance Sheet date the company re-assesses unrecognized deferred tax asset and recognizes deferred tax assets to the extent that it has become reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(J) Accounting for Provisions, Contingent Liabilities and Contingent Assets : Provisions are recognized in terms of Accounting Standards 29 on "Provisions, Contingent Liabilities and Contingent Assets", when there is a present legal or statutory obligation as a result of past events leading to probable outflow of resources, where a reliable estimate can be made of the amount required to settle the obligation.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain future events, not wholly within the control of the company, or where there is present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made. When there is a possible obligation in respect of which the likelihood of Contingent assets are not recognized in the financial statements.

(K) Employees' Benefit:

Gratuity: Gratuity is a defined benefit scheme and is accrued based on actuarial valuation at the Balance Sheet date carried out by independent actuary. The Company has an employee gratuity fund. Actual gains and losses are charged to Profit and Loss account.

Provident Fund: As the Strength of the employees doesn't exceed the prescribed limit under the Provident fund, company has not deducted and paid any provident fund amount.

Leave Encashment: The Company is not having any policy for payment of Leave Encashment so no provision for the same has been made.

(L) Investment : Long term Investments are valued at cost of acquisition and related expenses. Provision is not made for diminution, if any, in the value of such investment.

(M) Earning Per Share : Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by weighted average number of equity share outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of share outstanding during the year are adjusted for the effect of dilutive potential equity shares.

(N) Lease : Lease under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases, such assets acquired are capitalized at fair value of the asset which is shown in the Balance Sheet.

Asset which is subject to operating lease is shown under fixed assets in the balance sheet. Lease income from operating leases is recognized in the statement of profit and loss on a straight line basis over lease term. Costs including depreciation, incurred in earning the lease income are recognized as expense. Initial direct costs incurred specifically to earn revenues from an operating lease are expensed during the period.

(O) Cash And Cash Equivalents : Cash and cash equivalents include cash in hand and balance with banks.

(P) Segment Reporting : The company has disclosed Business Segment as the Primary Segment. Segments have been identified taking into account the nature of the products, the differing risks and return, the organization structure and internal reporting systems.

The Company Caters mainly to the needs of the domestic market. The company has not made any export sales during the year. As such there are no reportable geographical segments.

Segment Revenue, Segment Results, Segment Assets and segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.

The expenses, which are not directly attributable to the business segment, are shown as unallocated corporate cost. Assets and Liabilities that can't be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively.

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During the year under consideration there is not a single instance of inter segment transfer so the question of inter segment transfer pricing does not arise.

(Q) Other Accounting Policies : These are consistent with generally accepted accounting practices.

2. Previous Year figures have been regrouped / rearranged wherever considered necessary to make them comparable with the current year.
3. Figures have been rounded off to the nearest rupee.
4. The Breakup of Deferred Tax Liability (Net) As on 31-3-2020 as Under.

A. Deferred Tax Liabilities

(I) Timing Differences in Depreciable Assets

For Current Year Nil

B. Deferred Tax Assets Rs. 654430

Deferred Tax Liabilities (Net) Rs. 2701947

Particulars	Amount (in Rs)
Depreciation as per Companies Act, 2013	4564426
Less: Depreciation as per Income Tax Act, 1961	2047389
Timing Difference	2517037
Deferred Tax Asset	654430

5. The company has not made any provision for loss on impairment of assets as the carrying values of fixed assets are greater than their market value as explained to us by the company.
6. As per Accounting Standard 18 relating to "Related Party Disclosures" the name of the related parties are given below.

Sr No.	Related Party	Relationship	Description of Transaction	Payment	Receipt	Outstanding as on 31.03.2020
1	Jagdish R Acharya	Key Management Personnel	Directors Remuneration	2400000 (2400000)	Nil (Nil)	140000 (2400000)
2	Parker Agrochem Products Pvt. Ltd.	Common Control	Storage Tank Hire Charges	16400963 (17050150)	Nil (Nil)	2053714 (17050150)
3	Jayaben Acharya	Sister in law Of Director	Rent- Gandhidham	566400 (648000)	Nil (Nil)	Nil (648000)
4	Natvar Acharya	Son of Director	Rent – Ahmd.	60000 (Nil)	Nil (Nil)	Nil (Nil)

7. Earning Per Share (EPS)

	2019-2020	2018-2019
(I) Profit available for appropriations.	-6874230	-6032875
(II) Number of Equity Shares	4779000	4779000
(III) Earnings per share (I/II)	-1.438	1.262
8. The company has no amounts payable to small scale industries undertaking in excess of Rs.100000/- and outstanding for a period of more than 30 days, as per information available with the company.
9. There are no micro, small and medium enterprises, to whom the companies owes dues, which are outstanding for more than 45 days as at the Balance sheet date, further the company has neither paid nor payable any interest to any MICRO, SMALL and MEDIUM Enterprises on the Balance sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.
10. A disclosure for contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Guarantees given by the Company's bankers as at 31st March, 2020 in favour of parties are NIL and in respect of Bills discounted under L/C & DDP (Cheques) are also Nil.
11. Sundry Debtors, Creditors, Bank Balances, Loans & advances due or receivables etc are subject to their confirmations.
12. In the opinion of the Board, the Current Assets, Loans & Advances etc are approximately of the value stated, if realized in ordinary course of business. The Provision for depreciation and for all known liabilities are adequate and not in excess of the amount reasonably necessary.

13. Payment to Auditor is as under :

Particulars	Amount ₹	Amount ₹
	2019-2020	2018-2019
Audit Fees (Excluding Service Tax)	60000	80000

14. Remuneration to Directors

Particular	Nature of Payment	Amount ₹	Amount ₹
		2019-2020	2018-2019
Director	Remuneration	2400000	2400000

15. Employees

- (a) Who were employed for part of the year & were in receipt of remuneration aggregating to not less than Rs. 850000 per month is NIL
- (b) Who were employed for the full year & were in receipt of remuneration Aggregating Rs. 10200000 or more per year. No. of Employee NIL

16. There are No debit balances of Companies, firms or other parties listed in the register maintained or in which the directors or their relatives are interested.

17. Additional Information Pursuant to Provisions of Part-II of - Schedule- III to the Companies Act, 2013 to the extent relevant:

A. Licensed Capacity And Installed Capacity (As Certified By The management)

- (I) Licensed Capacity : 17530 K.L.
 (II) Installed Capacity : 17530 K.L.

B. Details of Production, Sales And Stocks

	2019-2020	2018-2019
Production, Sales & Stock	Nil	Nil

C. Details of Other Trading Items: (Qty in kgs)

Sr. No.	Description	Opening Stock		Purchases		Sales		Pilferage	Closing Stock	
		Qty	Value (₹)	Qty	Value (₹)	Qty	Value (₹)		Qty	Value(₹)
1.	Crude Palm Oil	Nil (Nil)	Nil (Nil)	1000 (Nil)	38511900 (Nil)	999.08 (Nil)	37985981 (Nil)	0.92 (Nil)	Nil (Nil)	Nil (Nil)
2.	Rbd Palm Oil	Nil (Nil)	Nil (Nil)	499.95 (Nil)	18198362 (Nil)	499.23 (Nil)	30939606 (Nil)	0.72 (Nil)	Nil (Nil)	Nil (Nil)

Notes (1) Previous Year's Figures is shown in the Bracket.

D. Break Up Of Raw Material Consumed/ Finished goods traded

	%	2019-2020	%	2018-2019
		Amount (₹)		Amount (₹)
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
E. F.O.B. Value of Imports		57025375		Nil
F. Foreign Exchange Earnings		Nil		Nil
G Expenditure in Foreign Currency				
- Foreign Travelling		\$ 1500		Nil

18. The management believes that no adjustments are required in the financial statements due to Covid- 19 as it does not impact the current financial year, however, in view of the various preventive measures taken (complete lockdown restrictions by the Government of India, travel restrictions, etc.) and highly uncertain economic environment a definitive assessment of the impact on the subsequent period is highly dependent upon circumstances as they evolve.

19. The previous period figures have been regrouped / reclassified, wherever considered necessary.

As per our seprate report of even date attached

For Wadhawan Pandya & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. 129455W

Sd/-

Kailash G. Moondra

Partner

Membership No. : 100007

PLACE : AHMEDABAD

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(Chief Financial Officer)

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DATE : 28/07/2020

Natvarlal Acharya

(Director)

(DIN: 01947789)

Swetal Pandya

(Company Secretary)

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Note : 1 Property, Plant and Equipment

(Amount in Rs.)

Sr. No	Particulars	SLMCo. Act 2013	Gross Block			Depreciaton				Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.20	WDV as on 31.03.19
Tangible Assets												
1	Computer & Equipment											
	EPABX System (B.O.)	31.67%	0	0	0	0			0	0	0	
	Fax Machine	31.67%	0	0	0	0			0	0	0	
	UPS Purchase (H.O)	31.67%	0	0	0	0			0	0	0	
	Printer Purchase	31.67%	9237	0	9237	4576	4661		9237	0	4661	
	Tankage Software	15.83%	375205	0	375205	179402	59395		238797	136408	195803	
	TOTAL		384442	0	0	384442	183978	64056	0	248034	136408	200464
2	Furniture & Fixure											
	Furniture & Fixure (B.O.)	9.50%	2483435	0	2483435	1667663	235926		1903590	579845	815772	
	Furniture & Fixure (H.O.)	9.50%	596058	0	596058	589806	0		589806	6252	6252	
	TOTAL		3079493	0	0	3079493	2257469	235926	0	2493395	586098	822024
3	Plant and Machinery											
	Plant and Machinery	6.33%	3196284	0	3196284	1227369	202325	0	1429694	1766590	1968915	
	Storage Tank (New)	6.33%	44702645	0	44702645	34767201	2829677		37596878	7105767	9935444	
	Storage Tank Capitalized	6.33%	1023562	0	1023562	106648	64791		171439	852123	916914	
	(A)		48922491	0	0	48922491	36101218	3096794	0	39198012	9724479	12821273
	D.G.SET 66 KW /82.5 KVA	6.33%	620000	0	620000	225684	39246		264930	355070	394315	
	Weigh-Bridge A/c	6.33%	2780820	0	2780820	1158432	176026		1334458	1446362	1622388	
	(B)		3400820	0	0	3400820	1384116	215272	0	1599388	1801432	2016703
	Car	11.88%	2493370	0	2493370	1777273	296212		2073485	419885	716097	
	(C)		2493370	0	0	2493370	1777273	296212	0	2073485	419885	716097
	Cycle (H.O)	9.50%	3200	0	3200	2180	1020		3200	0	1020	
	Scooter Purchase	9.50%	0	0	0	0	0		0	0	0	
	Honda Vehicle	9.50%	55085	0	55085	14129	5233		19362	35723	40956	
	(D)		58285	0	0	58285	16309	6253	0	22562	35723	41976
	TOTAL (A +B +C+D)		54874966	0	0	54874966	39278916	3614531	0	42893447	11981519	15596049
Office Equipment												
4	Air Conditioner (B.O.)	19.00%	476805	0	476805	440867	12098		452965	23840	35938	
	Safe Vault (B.O.)	19.00%	0	0	0	0	0		0	0	0	
	Television (B.O.)	19.00%	27500		27500	16189	5225		21414	6086	11311	
	CCTV Surveillance System	19.00%	569260	0	569260	517108	23689		540797	28463	52152	
	Refrigerater Purchase	19.00%	0	0	0	0	0		0	0	0	
	Telephone Purchase	19.00%	160537		160537	70864	30502		101366	59171	89673	
	Water Purifier	19.00%	0	0	0	0	0		0	0	0	
	Wireless Instrument	19.00%	0	0	0	0	0		0	0	0	
	(A)		1234102	0	0	1234102	1045028	71514	0	1116542	117560	189074
	Electric Installation	9.50%	413395	0	413395	343648	39273		382921	30474	69747	
	(B)		413395	0	0	413395	343648	39273	0	382921	30474	69747
	TOTAL (A +B)		1647497	0	0	1647497	1388676	110786	0	1499463	148034	258822
5	Land & Building											
	Office Building (B.O.)	1.58%	2225068	0	2225068	772923	35156		808079	1416989	1452145	
	Boundry Wall											
	(Block H) Plot No.3/4	3.17%	2048578	0	2048578	472331	64940		537271	1511307	1576247	
	Building Constructed	3.17%	13849556	0	13849556	9229964	439031		9668995	4180561	4619592	
	(A)		18123202	0	0	18123202	10475218	539127	0	11014345	7108857	7647984
	Lease Hold Land	0.00%	6452482	0	6452482	0	0		0	6452482	6452482	
	(B)		6452482	0	0	6452482	0	0	0	6452482	6452482	
	TOTAL (A+B)		24575684	0	0	24575684	10475218	539127	0	11014345	13561339	14100466
	TOTAL		84562082	0	0	84562082	53584257	4564426	0	58148683	26413399	30977826

NOTES FORMING PART OF THE BALANCE SHEET

Particulars	As at 31 st March, 2020	As at 31 st March, 2019
Note : 2 Current Financial Assets: Investment		
1 Investment in Equity Instrument (AFP Pvt Ltd.)	100000	100000
2 Investment in Mutual Fund		
Axis Liquid Fund	-	11000000
Total	100000	11100000

The Company has made investment in 10,000 Equity shares of Rs.10 each of Associated Foreshore Pipeline Pvt. Ltd. The Same are Unquoted and valued at Cost.

Note : 3 Current Financial Assets :Loan

I) Capital Assets		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
II) Security Deposit		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :		
Celluar Phone Deposit	-	11325
Gujarat Pollution Contol Board	-	50000
Lease Rent Deposit (Plot B/2)	-	76470
N.S.S. for Edible Oil License	-	6000
Navneet Gas Service	-	2000
Office Building Maintenance Deposit	292320	292320
Sales Tax Deposit - Bangalore	-	28000
Tata Teleservices Deposit	-	7000
Telephone Deposit	-	31388
Deen Dayal Port Trust - KPT	8655554	8655554
PGVCL	-	39823
Associated Foreshore Pipeline Pvt Ltd.	7200000	7200000
Corporation Bank - FD	-	5000
State Bank of Saurashtra - FD	-	5000
Total	16147874	16409880

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Particulars	As at 31 st March, 2020	As at 31 st March, 2019
Note : 4 Current Financial Assets :Trade Receivables		
1 <u>Outstanding for more than six months</u>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
2 <u>Others</u>		
a) <u>Secured, Considered Good :</u>	-	-
b) <u>Unsecured, Considered Good :</u>		
ADM Agro Industries India Pvt Ltd.	3689082	-1937229
ADM Agro Industries Kota & AkolaLtd.	-	1579600
BFCL Terminal Pvt Ltd	-	190735
B N Enterprises	422820	-
B N Agritech Ltd.	-	1116720
Bharat foods co-op ltd	-	475600
Budge Budge Refineries Ltd.	948433	116000
Cofco International Pvt. Ltd.	2950	-
Edelwiess Rural & Corporate Service Ltd.	-	116000
Emami Afrotech Ltd	-	394400
Global Link Global Reach	29500	-
Louis Dreyfus Commodity India Pvt Ltd	-	184331
Madhuri Refines Pvt Ltd	171072	-
Olam Agro India Pvt Ltd	1097623	-
Raghunath Agencies P Ltd	278864	-
Sangrur Agro Limited	-	29000
Saurabh India Pvt Ltd.	232000	232000
Sudhir Agro Oils Pvt Ltd	33160	525400
Sunder Agromills P Ltd	319000	319000
Transoceanic Agro Commodities Pvt. Ltd.	487208	-116000
United India Insurance	76867	70324
c) <u>Doubtful</u>	-	-
Total	7788579	3295881
Note :5 Current Financial Assets: Cash & Cash Equivalent		
1 <u>Cash-in-Hand</u>		
Cash Balance	13202	36164
Petty Cash Balance	-	-
Sub Total (A)	13202	36164
2 <u>Bank Balance</u>		
Bank of Baroda - 0635	1368021	1037475
Axis Bank - 0733	-	15889
HDFC Bank - 4225	102735	42820
HDFC Bank CC A/c - 2238	-177000	-6321
Sub Total (B)	1293756	1089863
3 <u>Cheques on Hand</u>	-	-
Total [A + B + C]	1306958	1126027

PARKER AGROCHEM EXPORTS LTD.

Particulars	As at 31 st March, 2020	As at 31 st March, 2019
Note :6 Current Finacial Assets : Loan		
1 Loans & Advances to related parties		
a) <u>Secured, Considered Good :</u>	-	-
b) <u>Unsecured, Considered Good :</u>	-	-
c) <u>Doubtful</u>	-	-
2 Others		
Deepak H Kakkad	210000	120000
Girishbhai L Thakkar	-	80000
Chandrakant More	-9100	20000
<u>Advance to Creditors</u>	-	-
Total	200900	220000

Note : 7 Other Current Assets

1 Prepaid Insurance	76707	114640
2 Prepaid KPT Lease Rent	3428497	-
3 CGST -Cash Ledger	124506	-
4 IGST -Cash Ledger	245	-
5 SGST -Cash Ledger	2169	-
6 CGST- Input	-1951	17336
7 SGST -Input	42150	17337
8 CGST-Payable (RCM)	-	-3438
9 SGST-Payable (RCM)	-	-3438
10 SGST Payable	-	122401
11 Income Tax AY 15-16	2658000	2658000
12 TDS on Interest	3121	-
13 TDS on Rent (AY 2017-18)	20763	20763
14 TDS on Rent (AY 2018-19)	124443	124443
15 TDS on Rent (AY 2019-20)	48396	48396
16 TDS on Rent (AY 2020-21)	418949	-
17 TDS on Storage Tank (AY 2017-18)	2071893	2071893
18 TDS on Storage Tank (AY 2018-19)	1566525	1566525
19 TDS on Storage Tank (AY 2019-20)	741432	741432
20 TDS on Storage Tank (AY 2020-21)	377643	-
Total	11703488	7496290

Note :8 Equity Share Capital

1 AUTHORIZED CAPITAL 50,00,000 Equity Shares of Rs. 10/- each.	50000000	50000000
	50000000	50000000
2 ISSUED, SUBSCRIBED & PAID UP CAPITAL 47,79,000 Equity Shares of Rs. 10/- each, Fully Paid up	47790000	47790000
Total	47790000	47790000
1) Reconciliation of Nos. Of Shares		
Number of Equity Shares at the beginning	4779000	4779000
Add:- Number of Shares Issued	0	0
Number of Equity Shares at the end	4779000	4779000

2) Below are the name of the shareholders holding more than 5% of Shares

Name of Shareholder	As at 31/03/2020		As at 31/03/2019	
	No. of Share Holding	Percentage of Holding	No. of Share Holding	Percentage of Holding
Jagdish R. Acharya	2591467	54.23	2591467	54.23

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Particulars	As at 31 st March, 2020	As at 31 st March, 2019
Note : 9 Other Equity		
1 General Reserve	13636988	19669863
2 Surplus (Statement of Profit & Loss)	-6877585	-6032875
Total	6759403	13636988
Note : 10 Non Current Liability : Provisions		
1 Provision for Employment Benefit		
Provision for Gratuity	982706	840806
Total	982706	840806
Note : 11 Non Current Liability: Deffered Tax Liabilities (Net)		
1 Timing Difference of Depreciation	2701947	3356377
Total	2701947	3356377
Note : 12 Current Financial Liability :Trade Payables		
A Total outstanding dues of micro enterprises and small enterprises:	-	-
B Total outstanding dues of creditors other than micro enterprises and small enterprises:		
1 Associated Foreshore Pipeline Pvt. Ltd.	1423350	569340
2 Ajit A. Wadhawan & Co.	-	27000
3 Alert Industrial Security Services	36750	36750
4 Airtel Communication	5900	-
5 Balaji Enterprise	13201	9771
6 Balaji Foam Industries	-2634	-
7 Brahmani Electric & Switchgear	12716	3148
8 Central Depository Services (I) Ltd	4875	-
9 Daily Shipping Times	-	-1888
10 Deepak Estate Agency	265872	-
11 Friends Salt Works & Allied Ltd.	29915	-
12 Joshi Brothers	801506	643937
13 Lokmitra	640	-
14 Shanti Flex	-	43304
15 Shree Vishnu Enterprise	-	29176
16 VIS Technoserve P. Ltd.	4838	-
17 Del PD Pumps & Gears Pvt Ltd.	-	191734
18 Jay Madi Enterprise	-	561
19 Nandesari Env. Con. Ltd.	-2229	-2229
20 Parker Agrochem Products Pvt Ltd	2053714	3080570
21 Computex Informatics	450	450
22 Rajesh B. Asodiya	-	-37500
23 Shreeji Power and Insulators Pvt Ltd	-	175232
24 Tejmalbhai & Co.	84672	-
25 Thakkar Milk Parlour	4888	4327
26 Vinayak Infotech Solutions	-	3857
27 Wadhawan & Co.	-	11880
28 Wadhawan Pandya & Co.	70800	-
Total	4809224	4789420

PARKER AGROCHEM EXPORTS LTD.

Particulars	As at 31 st March, 2020	As at 31 st March, 2019
Note : 13 Other Current Liabilities		
(A) Remuneration/ Salary Payable:		
1 Mukesh Thakor	5700	-8600
2 Swetal Pandya	20000	20000
3 Achalaram Lukha	7800	-
4 Bharat Thakkar (Manager)	35000	-
5 Dharamram	5400	-
6 Gaman Patel	20000	-
7 Girishbhai L.Thakkar	20000	-
8 Jagdish R Acharya	140000	-
9 Jigar G Thacker	36000	-
10 Jitendra Thakker	17000	-
11 Paresh Jariwala	48800	-
12 Ramesh S. Thakor	5300	-
Total	361000	11400
Note : 14 Short Term Provisions		
Current Liabilities : Provisions		
1 Provision From Employees Benefit		
2 Others		
Tds Payable on Salary & Remuneration	142200	77200
Tds Payable on Professional Services	1125	1458
Tds Payable on Contactor Services	30953	38255
Tds Payable on Rent	11840	4000
CGST-Payable (RCM)	5400	-
SGST-Payable (RCM)	5400	-
Provision for Audit Fees	60000	80000
Total	256918	200913
Particulars	As at 31/03/2020	As at 31/03/2019
Note : 15 Revenue from Operations		
1 Oil Sale	68925587	-
2 Storage Tank Rent	28903972	33692919
3 Discount for Duty Script	265606	-
4 USD Future Trading (Net)	230638	-
Total	98325803	33692919
Note : 16 Other Income		
1 Dividend Income	-	171460
2 Profit on sale of Car	-	205000
3 Short term Capital Gain on Mutual Fund	-	528617
4 Profit from Liquid Fund	782928	-
5 Interest on FDR	117896	-
6 Office Rent - Ahmedabad	589279	484019
7 Deposits w/off -262006	354988	-
8 Interest on Bond	33266	-
9 Depreciation Reserve on Car FBT	-	31283
10 Rounding Off 14869	-	-
11 Other Income 1000	-	-
Total	1277232	1775367
Note : 17 Purchases of Stock-in-Trade		
1 Oil Purchase	56710262	-
2 Custom Duty	9874368	-
Total	66584630	0

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Particulars	As at 31/03/2020	As at 31/03/2019
Note : 18 Employee Benefit Expenses		
1 Salary & Bonus to Staff		
Salary	4177100	3278200
Bonus	343300	264800
2 Director Remuneration	2400000	2400000
3 Staff Welfare Expense	121738	112123
Total	7042138	6055123
Note : 19 Finance Cost		
1 Bank Charges	14245	17312
2 CC Renewal Fees	150000	-
3 Loan Processing Charges	-	413000
4 Franking Charges	-	350000
5 Interest Expenses	238777	166
6 Registration/ Stamp Duty Exps.	-	7000
7 Transaction & Stamp Duty Charges	300	250500
Total	403322	1037978
Note :20 Depreciation & Amortised Cost		
1 Depreciation	4564426	4770379
Total	4564426	4770379
Note :21 Other Expenses		
1 Advertisement Expense	51388	48165
2 AGM Annual Meeting Exp.	-	15000
3 Annual Issue Fee (CDSL)	-	14000
4 Annual Custody Fees	14121	11297
5 Annual Subscription Fees	7500	-
6 Audit Fees	40000	160000
7 Bad Debts	-	388875
8 Cargo Clearing Charges	154990	-
9 Computer Expenses	38976	68528
10 Demat Exps.	8587	-
11 Diwali Gift Expenses	279773	266760
12 Donation	10965	14700
13 Electricity Charges - DBZ	60234	60556
14 Electricity Charges - Ahmedabad	143830	-
15 Electricity Goods Expense	10230	16280
16 E-voting Charges	4131	-
17 Foreign Travelling Expense	412263	-
18 Forex Gain / Loss	612324	-
19 Gratuity	141900	132400
20 Insurance Premium GJ 12-BR-3738	21280	28035
21 Insurance Premium for Storage Terminal	263980	225460
22 Insurance Exps - Palm Oil	5574	-
23 Interest on Late TDS/ST	-	464
24 Interest on Annual Listing Fees	485	-
25 Interest on CGST & SGST	29376	-
26 Interest on LC	364394	-
27 Interest Exps - KPT	221396	-
28 Inspection & Supervision Charge	382975	-
29 KPT Land Lease Exps. (PLOT 3-4)	5509216	4337175
30 Labour Work Charges	-	106330
31 Lease Rent B2	108791	1196705
32 Listing Fees - BSE	300000	250000
33 LC Commission Charges	239663	-
34 LC Issuance Charges	1000	-
35 Marines Insurance	25575	-
36 Municipal Tax	59304	52140
37 Miscellaneous Charges	10991	-
38 Office Rent - DBZ	480000	600000
39 Office Rent - CG Road	50856	38136
40 Pipeline Compressor Charges	1736510	1867230
41 Postage & Courier Expense	23157	29912

PARKER AGROCHEM EXPORTS LTD.

Particulars	As at 31/03/2020	As at 31/03/2019
42 Printing & Stationary Expense	67928	65564
43 Professional Service Charges	628045	743124
44 Professional Tax	9600	-
45 R.O.C. Fees	-	7200
46 Repairs & Maintenance Expense	111594	57905
47 Security Charges	450000	487500
48 Shipment Handling Expense	-	446500
49 Storage Tank Handling Exps.	143044	310686
50 Storage Tank Hire Charges	14206720	17373900
51 Swachh Bharat Cess Expense	-	52422
52 Telephone & Mobile Expense	37885	51364
53 Terminal Expense	126662	119830
54 Transportation Charges	14550	30600
55 Vehicle/ Car repairing Expense	43999	12523
56 Walky-talky Expense	20012	-
57 Water Charges	40446	20413
58 Weigh Bridge Exps.	2309	-
59 Appeal Fees	1000	10000
60 Bank Solvency Certificate Charges	-	25000
61 Business Promotion Expense	136148	110934
62 Vehicle Insurance - 1054	863	1364
63 Legal/License Expense	-	9610
64 Office Expense	13768	24397
65 Electric Goods Expense	-	65825
66 Other Charges	-	-
67 Diesel Fuel Expense	216584	395354
68 Electricity charges	365652	422247
69 Recalibration Expenses	-	10500
70 Software Maintainence Expense	34000	34000
71 Travelling Expense	21490	2200
72 Water Expense - Kandla	-	21993
73 Kasar/Vatav	-	29981
74 Internet Expenses	-	11700
75 Legal Fees to Advocate	22500	210000
76 Audit Fees of Service Tax	-	104759
77 Short/ Excess Provision w/off - Income Tax	-	-941000
78 Crane Charges	-	11000
79 Round Off	-	8
Total	28540534	30267551

Book-Post

To,

If undelivered, please return to :

PARKER AGROCHEM EXPORTS LIMITED
Registered Office: Block H, Plot 3 & 4,
New Kandla – 370 210, Kutch.