

BERYL DRUGS LIMITED
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. 20th Annual Report .
BERYL
2012 - 2013



BERYL DRUGS LTD.

TWENTIETH ANNUAL REPORT 2012-2013
CORPORATE INFORMATION

BOARD OF DIRECTORS :**Shri Sanjay Sethi** - Chairman Cum Managing Director**Shri Sudhir Sethi** - Whole-time Director**Shri Sunil Jain** - Director**Shri Hemant Jain** - Director**Shri Avinash Sharma** - Director**Shri Bagachand Jain** - Director**BOARD COMMITTEES :****Audit Committee :**

Shri Sunil Jain - Chairman

Shri Hemant Jain

Shri Avinash Sharma

REGISTERED OFFICE :133, Kanchan Bag,
Indore - 452 001.**BANKERS :**

Punjab National Bank, Indore

H.D.F.C. Bank, Indore

Bank Of India, Indore

ANNUAL GENERAL MEETING

Date & : September 25, 2013

Time at 10.00 a.m.

Day : WednesdayVenue : Kanchan Palace, Community Hall,
Nipania, Ring Road, Indore (M.P.)**Remuneration Committee :**

Shri Hemant Jain - Chairman

Shri Sunil Jain

Shri Avinash Sharma

SHARE TRANSFER/SHAREHOLDER**GRIEVANCE COMMITTEE :**

Shri Avinash Sharma - Chairman

Shri Sunil Jain

Shri Hemant Jain

AUDITORS :SUBHASH CHAND JAIN ANURAG
& ASSOCIATES

Chartered Accountants.

4, Archana Apartment, 8-B, Ratlam Kothi,
Indore - 452 001.**REGISTRAR AND SHARE TRANSFER AGENT :****M/s. Adroit Corporate & Service (P) Ltd.**

19/20, Jaferbhoy, Industrial Estate, 1st Floor

Makwana Road, Marol Naka, Andheri (E),

Mumbai - 400059

E-mail: adroit@vsnl.net

Ph. 022 - 28596060, 28594060 Fax - 28503748

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LISTED STOCK EXCHANGES :**M.P. STOCK EXCHANGE**

201, Palika Plaza,

MTH Compound, Indore

BOMBAY STOCK EXCHANGE, MUMBAIPhiroze Jeejeebhoy Tower, Dalal Street, Fort,
MUMBAI - 400 001**AHMEDABAD STOCK EXCHANGE, AHMEDABAD**Kamdhenu Complex, Opp. Shahajanand
College, Panjarpole, Ahmedabad - 380015

NOTICE

NOTICE is hereby given that the **Twentieth Annual General Meeting** of Members of **BERYL DRUGS LIMITED** will be held at **Kanchan Palace, Community Hall, Nipania Ring Road Indore (M.P.)** on **Wednesday, the 25th day of September, 2013** at 10.00 A.M. to transact the businesses as set out in the Notice sent to the Shareholders.

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2013 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Bagachand Jain, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

Notes :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The register of members and share transfer books of the Company will remain closed from September 16, 2013 to September 25, 2013 (both days inclusive).
3. Members are requested to intimate immediately any change in their addresses at the registered office of the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Share transfer agent of the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Pursuant to the Clause 49 of the Listing Agreement, Profile of the Directors proposed for re-appointment being given in a statement containing details of the concerned directors is attached thereto.
10. An explanatory Statement under section 173(2) of the Companies Act, 1956 is annexed hereto.

Place : Indore
Dated : 28th May, 2013

**By order of the Board
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR**

DIRECTORS' REPORT

To,
The Members,
Beryl Drugs Limited
INDORE

Your Directors have pleasure in presenting their Twentieth Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2013.

1. FINANCIAL RESULTS AND OPERATION:

The Company's financial results have been summarised as follows:

	(In Rs.)	
	Year ended 31.3.2013	Year ended 31.3.2012
Total Income	147945207.23	93509773.64
Total Expenditure	141462648.64	92262859.41
Profit before prior period adjustment	6482558.59	1246914.22
Less: Prior period adjustment	360136.00	00.00
Profit before Tax	6122422.59	1246914.22
Less: Provision for Income Tax	2222861.00	581300.79
Profit after Tax	3899561.59	884275.02
Balance of Profit/ (loss) carried to Balance Sheet	3899561.59	884275.02

During the year under review the company earn profit of Rs. 3899561.59/- in comparison to last year profit of Rs. 884275.02/-. Your directors are putting their best effort to turn the company into more profit making company. The directors are putting their best efforts to increase the income with reducing the cost incurred. Your management is very hopeful to achieve better results in forthcoming period and expects to achieve better financial results as per the perception of the Shareholders of the Company.

2. DIVIDEND :

In order to further strengthen the Company to expand its business activities and to conserve the financial resources, your Directors regret for their inability to recommend any dividend for the financial year 2012-2013.

3. PUBLIC DEPOSITS :

The Company has neither invited nor accepted any deposit from the public with in the Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 during the year.

4. MANAGEMENT :

Mr. Hemant Jain, Director of the Company, retire by rotation at the date of ensuing Annual General Meeting and being eligible offers himself for the re-appointment. A motion for the re-appointment of Mr. Hemant Jain, as Director of the Company will be placed before the Members in the ensuing AGM.

5. DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to the provision of Section 217 (2AA) of the Companies Act, 1956 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2013 the applicable accounting standards subject to notes to the accounts in Auditors Report had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and profit of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. That the Directors have prepared the annual accounts on a going concern basis.

6. AUDITORS :

The statutory auditors of the Company, M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore (M.P.) retires at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for reappointment.

The Company has received a certificate from M/s. Subhash Chand Jain Anurag & Associates to the effect that their appointment, if made, would be within the limits under Section 224(1B) of the Companies Act, 1956. Your Directors recommend their appointment as auditors of the Company in ensuing Annual General Meeting.

7. INSURANCE

The Company's plant, property, equipment, machinery and stocks are adequately insured against various mis-happenings.

8. PARTICULARS OF EMPLOYEES

The information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as the Company does not have any employee receiving Remuneration exceeding Rs. 60,00,000.00 per annum or Rs. 5,00,000.00 per month or part thereof.

9. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO. :

The details of energy conservation, technology absorption etc., in Form A and B as required under section 217(1)(e) are annexed to and forming part of the report of the Board. There is no foreign exchange earning and outgo during the year.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion & Analysis Report, as required under the Listing agreement with the Stock Exchanges is enclosed with this report.

11. CORPORATE GOVERNANCE:

The Company has complied with the mandatory statutory requirement of corporate Governance specified by the Securities and Exchange Board of India through Clause 49 of the Listing agreement. As required by the said clause, a separate report on the Corporate Governance forms part of this Annual report.

A certificate from the Company Secretary in Practice regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

12. LISTING OF SECURITIES :

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh. Delisting of the Company's securities from the Ahmedabad Stock Exchanges is under Processing.

13. INTERNAL CONTROL SYSTEM :

The company has reasonable internal control system comprising authority levels and powers, supervision, checks and balances, policies, procedures and internal audit. The system is reviewed and updated on an on going basis. The Company is continuously upgrading its internal control systems by measures such as strengthening of Information Technology infrastructure and use of external management assuring services. However there is inherent limitation, including the cost of control that should be recognized in weighing the assurances providing by any systems of internal control

14. APPRECIATION AND ACKNOWLEDGEMENT

Your Directors appreciated the trust reposed by the medical fraternity and patients in the Company and look forward to their continued patronage. Your Directors are also grateful and pleased to place on record their appreciation and acknowledgement with gratitude the support and Company-operation extended by clients, customers, vendors, bankers, investors, media and both the State and central Government and their agencies and look forward their continued support.

**By order of the Board
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR**

Place : Indore
Dated : 28th May, 2013

ANNEXURE TO DIRECTORS' REPORT**CORPORATE GOVERNANCE DISCLOSURE:**

The Company pursuant to the clause 49 of the Listing Agreement entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on 31st March 2013.

A) COMPANY'S PHILOSOPHY

Corporate Governance is observed of certain basic principles of ethical growth and not mere compliance of prescribed standards of governance and disclosers. Corporate Governance is set of policies, process and practices governance the affairs of the company in pursuit of its business goals. The Philosophy on Corporate Governance is implemented in the Company with the Objective of attaining the highest standards of Corporate Governance to respect its fiduciary responsibility to the shareholders. The policies and guidelines of Corporate Governance have been implemented in all facets of its operation to build up an environment of trust and confidence amongst the stakeholders of the Company. The cardinal principal such as independence, accountability, responsibility, transparency, fair and timely disclosures, credibility etc. serve as the means for implementing the philosophy of corporate governance in letter and spirit.

We believe that sound corporate governance is critical to enhance and retain investor trust. Accordingly, we always seek to ensure that we attain our performance with integrity and the Board exercises its fiduciary responsibility in the widest sense of the term

B) BOARD OF DIRECTORS

The Board of Directors of the Company is comprised of 6 Directors including the Chairman and Managing Director.

The details of the Board of Directors as on March 31, 2013 are given below:

Name of Director	Category	Attendance Particulars		No. of other Directorships and Committee membership / chairmanship		
		Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr. Mr. Sanjay Sethi	CMD	Five	Yes	One	Nil	Nil
Mr. Sudhir Sethi	WTD	Five	Yes	One	Nil	Nil
Mr. Sunil Jain	NED& I	Five	Yes	One	One	One
Mr. Hemant Jain	NED& I	Five	Yes	One	One	One
Mr. Avinash Sharma	NED& I	Five	Yes	One	One	One
Mr. Bagachand Jain	NED& I	Five	Yes	Nil	Nil	Nil

CMD: Chairman, Managing Director

WTD: Whole time Director

ID- Independent Director

NED: Non Executive Director NED: Non Executive Director

Number of Board of Directors Meeting held and the dates on which held

During the year, the Company held Five Board Meetings as against the minimum requirement of four meetings, as on April 27th 2012, May 28th 2012, July 25th 2012, October 15th 2012 and January 24th 2013. The maximum time gap between two meetings was not exceeding four calendar months.

C) AUDIT COMMITTEE**1. Terms of reference**

The Audit Committee is to oversee the Company's financial reporting process and disclosure of its financial information, to review and discuss with the Auditors about internal control system. The scope of audit includes compliance of accounting standards with Listing Agreement; compliance of accounting policies, practice and entries. To review the Company's financial and risk management policies, to review the quarterly, half yearly and annual financial statements before they are submitted to the Board of Directors. Minutes of Audit Committee are circulated to the members of the Board of Directors, discussed,

and taken note of it.

The constitution of audit committee also meets with the requirements under section 292A of the Companies Act, 1956.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
- 5A. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
6. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
8. Discussion with internal auditors any significant findings and follow up there on.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- 12A. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
13. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

2. Composition

The Audit Committee of the Board of Directors comprising non-executive independent Directors. Committee met 4 times during the year and attendance of the members at the meeting was as follows:

Audit Committee meetings were held 4 times in the year and the directors present were:

Name of the Director	Designation	No. of meeting attended
Mr. Sunil Jain	Chairman	4
Mr. Avinash Jain	Member	4
Mr. Hemant Jain	Member	4

D) Remuneration committee:

The Board of Directors of the Company has constituted a Remuneration Committee comprising of independent non-executive Directors **Mr. Hemant Jain** Chairman, **Mr. Avinash Sharma** and **Mr. Sunil Jain**.

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

E) Investors'/ shareholders grievance committee :

1. Term of reference

The Company has designated Shri Devendra Sinha severally to specially look into the redressal of shareholders and investors complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attend investors' complaints received from SEBI, Department of Company Affairs and Stock Exchanges where the securities of the Company are listed in consultation with the committee.

2. Composition

The share Transfer Committee consists of the following:

Name of the Director	Designation
Shri Avinash Sharma	Chairman
Shri Sunil Jain,	Member
Shri Hemant Jain	Member

During the financial year 2012-2013, the committee met 4 times and transacted business concerning the committee.

F) General body meetings

The last Four Annual General Meeting of the company were held as under :

Financial Year	Date	Time	Location
2011-2012	September 29, 2012	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2010-2011	September 30, 2011	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2009-2010	September 30, 2010	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2008-2009	September 30, 2009	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore

Note:

No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed during the year. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

G) Disclosures

1. During the year, there were no transactions of material nature with the directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the Company.
2. The Company has complied with the requirement of the Stock Exchanges/SEBI/and other Statutory Authorities on all matters related to capitals markets during the last three years. There is only outstanding amount towards listing fees to Madhya Pradesh stock Exchange.

H) Means of communication

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers-

- Dainik Dabang Duniya in Hindi.
- Free Press in English.

I) Compliance Officer

Mr. Devendra Sinha is the Compliance Officer under SEBI (Regulation to an Issue and Share Transfer Agent) regulation, 1993 and under clause 47 of the Listing Agreement with Stock exchange.

J) GENERAL SHAREHOLDERS INFORMATION

Annual General Meeting :	Date:	September 25, 2013. Wednesday
	Time :	10.00 A.M.
	Venue :	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001.

1. Financial Calendar (Tentative)

For the quarter ended on :

- | | |
|-----------------------|---------------------------|
| a) June 30, 2013 | 2nd week of July, 2013 |
| b) September 30, 2013 | 2nd week of October, 2013 |
| c) December 31, 2013 | 2nd week of January, 2014 |
| d) March 31, 2014 | 2nd week on April, 2014 |

2. Book Closure Dates :

The register of Members and Share Transfer books are closed keeping in view the proposed date of the Annual General Meeting. For the year under reference the above registers/books would be closed from September 16, 2013 to September 25, 2013 (both days inclusive) and was notified accordingly.

3. Dividend payment date :

Company has not declared any dividend for the year.

4. Listing of Shares :

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh. Delisting of the Company's securities from the Ahmedabad Stock Exchanges is under Processing.

5 Dematerialization of shares :

About 69.09% of Equity shares of the Company have been dematerialized up to 31st March, 2013 and 30.91% of Equity Shares are in Physical form.

6. Share Transfer System

Presently the shares of the company are being traded in dematerialized form.

7. Stock Market Data :

The frequency of trading in securities of the Company is very less. The highest and lowest price recorded during the last financial year is:

MONTH	(In Rs. Per Share)	
	High Price	Low Price
April, 2012	20.00	15.75
May, 2012	18.85	14.50
June, 2012	19.60	16.00
July, 2012	21.60	16.05
August, 2012	21.85	17.20
September, 2012	31.00	20.00
October, 2012	33.80	28.00
November, 2012	31.50	25.00
December, 2012	37.40	25.15
January, 2013	35.65	25.55
February, 2013	33.65	25.30
March, 2013	30.90	22.85

8. Shareholding pattern as at 31.03.2013

Category of Shareholders	No. of Shares	% of Total Shares held
Promoter's Holding	1008700	19.66%
Body Corporate	1231890	24.01%
Indian Public	2801303	54.59%
NRIs/ OCBs	18300	0.36%
Clearing Member	70807	1.38%
TOTAL	5131000	100%

9. Registrars, Share Transfer Agent & Shareholders Correspondence

M/s. Adroit Corporate Services (P) Ltd.

19/20, Jaferbhoy, Industrial Estate,

1st Floor Makawana Road, Marol Naka, Andheri (E), Mumbai, 400 059

Ph. 022 - 28596060, 28594060 Fax - 28503748

10. Plant Location:

Plot No. 123 & 124, Industrial Area No. 1

Pithampur, Distt. DHAR (M.P.)

**ANNEXURE TO DIRECTORS' REPORT
MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

OVERVIEW:

The pharmaceutical industry remained largely unaffected by the economic slowdown, especially critical therapies. The Company diversified its global presence, regulated and emerging economies, making it possible to sustain growth despite short-term slowdowns in any geography. Besides, the Company focus on commercializing products in emerging areas translated into industry out-performance. The Company focused on widening its product basket and increasing product registrations, as a result of which growth is expected to accelerate.

There has been no occurrence of any event or circumstance since the date of the last financial statements that may materially and adversely affect or is likely to affect the trading or profitability of our Company or the value of our assets or our ability to pay our liabilities.

INDUSTRY STRUCTURE & DEVELOPMENT:

The major issues that global life sciences companies face in 2013 can be grouped into three primary focus areas: business portfolio evolution; regulatory landscape; and market and treatment changes. Challenges and opportunities emanating from each of these areas can be both global and market-specific {Source: Deloitte - 2013 Global life sciences outlook}.

The Economic Intelligence Unit (EIU) forecasts that India's pharmaceutical market will double to US\$ 29 billion by 2016, growing 13 percent annually. India is now among the top five pharmaceutical emerging markets. The Indian Pharma industry has been growing at more than 15% over the last five years and has significant growth opportunities. India's domestic Formulation market is estimated at Rs. 70,529 Crores reflecting a growth of 11.9 % for the twelve months ending March, 2012 (AWACS MAT March, 2013).

The Indian chemical Industry is highly heterogeneous and consists of various major sectors like Specialty and Fine Chemicals, Bulk Drugs, Agrochemicals, Inorganic Chemicals, Organic Chemicals, Petrochemicals.

GLOBAL ECONOMY:

The global economies are expected to continue to sustain themselves in the short-term, as the effect of stimulus programs is yet to bear fruit and tax cuts are working their way through the system in 2013. Due to the strong position of liquidity in the market, large corporations now have access to capital in the corporate credit market

INDIAN ECONOMY:

Indian policy makers have been boosting growth at the cost of macro stability risks, reflected in high inflation, a widening current account deficit and tight inter-bank liquidity due to low deposit growth. Overall macro conditions will remain vulnerable over the next 4-5 months. Inflation, while moderating, will remain above the RBI's comfort zone; while we believe the current account deficit will also stay relatively high.

Recent optimism in the developed world growth outlook has increased the risk of a potential rise in crude oil prices to \$110-120/bbl. Similarly, there is additional risk of pass through of agricultural and commodity prices.

RISKS & CONCERNS:

The business of the company totally depends upon the changes taking place in the economy either it be relating to fluctuations in stock and capital market, regulations governing such markets, government policies, taxation policies, changes taking place in global economies, etc. The growth of industry provides necessary opportunities for the company to grow. However the company is under constant pressure due to steep competition from unorganized sector and industrial scenario in the nearby area.

The company's strength is built around domestic and international marketing network. The company has a network of 3 marketing offices in India as well as over 30 corporate customers and over 3 channel partners as a part of its domestic network which is comprised from various industry segments, allowing the company to de-risk its business.

The company does face threats from imports and other new emerging players in these product lines.

SEGMENT-WISE PERFORMANCE:

The operation of the company consists of the single statement. Hence, Accounting Standard on Segment Reporting (AS-17) issued by The Institute of Chartered Accountants of India does not apply.

FUTURE OUTLOOK:

The company's future plans are based on experience and ongoing market research for future growth in demand of our key products in the domestic and international markets. Our objective is to concentrate on better margin yielding products and exploit growing market opportunities for these products. For this we are planning for new strategies to be laid down in near future which would help the Company to achieve higher growths and

establishment.

Also, we are committed to deliver quality products on a consistent basis and at competitive prices. Our strategy has been to develop strong customer relationship and to be a customer driven Company.

Commodities prices have maintained high volatility, making it difficult to take long-term view on prices continue affect the fuel prices. The appreciation of Rupee against dollar has further been a cause of concern for exporters.

Factors that may affect results of the operations:

Financial conditions and results of operations of the company are affected by numerous factors inter alia-

- Growth of unorganized sector and threat from local regional players
- Change in freight and forwarding charges
- General economic and business conditions
- Company's ability to successfully implement our growth strategy
- Prices of raw materials the company consume and the products it manufacture
- Changes in laws and regulations relating to the industry in which the company operates
- Changes in political and social conditions in India
- Any adverse outcome in the legal proceedings in which the company is involved
- The loss or shutdown of operations of our Company at any time due to strike or labour unrest or any other reason.

Results of Operations:

During the year, the Company has achieved a turnover of Rs. 146353241.23 compared to Rs. 92599328.64 in the previous financial year 2011-12. Profit before exceptional and extraordinary items and tax in 2012-13 was at Rs. 6122422.59 compared to Rs. 1246914.23 in the previous financial year. Net profit after tax stood at Rs. 3899561.59, as against Rs. 887275.02 in the previous fiscal.

During the year under review, the Company scaled new height in turnover and net profitability.

INTERNAL CONTROL AND ADEQUACY:

The Company has a defined organization structure and has developed well policy guidelines with predefined authority levels. An extensive system of internal controls to ensure optimal utilization of resources and accurate reporting of financial transactions and strict compliance with applicable laws and regulations has also been implemented. The Company has put in place sufficient systems to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly. Also, the company has an exhaustive budgetary control system to monitor capital related as well as other costs, against approved budgets on an ongoing basis.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

The Company's human resources philosophy is to establish and build a strong performance driven culture with greater accountability and responsibility at all levels. To that extent the Company views performance and capability as a combination of the right people in the right jobs, supported by the right processes, systems, structure and metrics.

The Industrial relations remained normal at all locations and there were no significant labour issues outstanding or remaining unresolved during the year. The Board of Directors and the Management wish to place on record their application of the efforts put in by all employees to achieve record performance. The ultimate aim of the management is to create a dependable work force that will play a key role in transforming this Company into a global player in the industry.

The industrial relations climate of the Company remained cordial during the year and continues to be focused towards improving quality and capability.

CAUTIONARY STATEMENT:

Statements in this "Management Discussion and Analysis" describing the Company's objectives, expectations or predictions are forward looking within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied in the statement depending on various factors and circumstances.

ACKNOWLEDGEMENT:

The Board acknowledges the co-operation and support extended by the Employees, Consultants, suppliers, customers and all its business associates.

The Directors place on record their appreciation for the continued support and co-operation they have received from Financial Institutions, Banks, Central and State Government.

**Company Secretary Certificate on Compliance of condition of Corporate Governance
(Certificate for the Year ended 30th September 2012)**

**COMPLIANCE CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN**

To,
The Members,
Beryl Drugs Limited
Indore.

We have examined all relevant transfers' books, registers, forms, documents and other related records of BERYL DRUGS LIMITED, having its registered office at 133, Kanchan Bagh, Indore. M.P. and its Share Transfer agent Adroit Corporate Services Pvt. Ltd, Mumbai, for the six months ended on September 30, 2012 for the purpose of issuing Certificate under sub-clause (C) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) all the share certificates after registration of transfer within one month of the date of lodgment for transfer.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, within one month of the date of lodgment to the Company

Place : Indore
Date : 15.10.2012

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT
FOR THE HALF YEAR ENDED MARCH, 2013**

To,
The Members,
Beryl Drugs Limited
Indore.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to BERYL DRUGS LIMITED maintained by Adroit Corporate Services Private Limited pertaining to transfer of equity shares of the company for the period from 1st October, 2012 to 31st March, 2013 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, BERYL DRUGS LIMITED with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 31st March, 2013:

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1st October, 2012 to 31st March, 2013 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Place : Indore
Date : 15.04.2013

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**Certificate on Compliance with the conditions of
Corporate Governance under Clause 49 of the Listing Agreement**

**To,
The Members,
Beryl Drugs Limited
Indore.**

I have examined the compliance of the conditions of Corporate Governance by Beryl Drugs Limited for the year ended on March 31, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibilities of the management. My examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the Compliance with the conditions of the Corporate Governance. It is neither an audit nor an express of opinion on the financial statement of the Company.

In my opinion and to the best of my information and explanations given to me and the representation made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreements.

I state that during the year ended March 31, 2013, no investor grievances are pending for a period exceeding one month against the Company as per the Record maintained by the Shareholder Grievance Committee

I further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Indore
Date : 28th May, 2013

For : Dipika Kataria
Company Secretary
Sd/-
Dipika
C.P. No. 9526

INDEPENDENT AUDITOR'S REPORT

To
THE MEMBERS
BERYL DRUGS LTD.

Report on the Financial Statement

We have audited the accompanying financial statements of Beryl Drugs Ltd. ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the statement of Profit and loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. the procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013.
- (b) In the case of the statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report. We draw attention to

Note No. 28 :- Company has not made the provision as per AS-13 for Rs.712320/- an account of diminution in value of share of Beryl Securities Ltd, a company in which director are director due to in temporary nature. However, to that extent profit and investment for the year has been over stated

Note No. 29 :- Company has credited a sum of Rs. 106606/- under the head "Receipt from Govt. Authority pending for reconciliation" which is received against sale to Govt. Authorities (given under the head sundry creditors) but the same amount has not been reconciled from respective ledger accounts of said authorities. Therefore such amount is subject to confirmation & reconciliation from Govt. Authorities.

Note No. 30 :- The company has given advances amounting to Rs. 10253054/- (P.Y. Rs. 4800103/-) out of their spare funds to firm, companies and parties without obtaining registration under section 451 of the RBI Act,

due to non liable because advances of said fund is 16.10%(Approx.) of the total funds (Share capital and Reserve and Surplus) of the company further company has been given loans & advances of Rs. 3657775/- on interest free loan in during the year.

Note No. 34 :- Loans & Advances including Rs.1605911.00 (P.Y. Rs. 17, 79, 838.00) over due from other parties on account of advance against capital assets. And no provision for doubtful advances has been made due to parties are discharging their contractual obligations and is hopeful of acquiring the goods or its settlement through full recovery thereof, in due course.

Note 37:- All balances of sundry debtors, sundry creditors and loans and advances are subject to analysis and confirmation by the parties.

Note No. 58:- Company has given Inter corporate advances to Malwa real estate development pvt. Ltd. of Rs. 5793471/-, and to Radheshwari Developers Pvt. Ltd. of Rs. 10,00000/- but same advances are subject to obtained Specified Approval as prescribed u/s 372A of the companies act.

Note No. 60:-

- (a) **Company has written off Rs. 1842672/- trade dues including health department of government of MP without denial of such debtors of the company.**
- (b) **Company has not made any provision for doubtful debt, Rs. 848327/- (P.Y. 2287263/-) due to continue follow up.**

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2003 (" the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the Order.
2. As Required by section 227(3) of the Act, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of Section 211 of the Companies Act, 1956.
 - (e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES

Chartered Accountants,

FRN No. : 004733C

(S.C. JAIN)

PARTNER

MNO. 72062

Place : Indore (M.P.)

Date : 28th May 2013

ANNEXURE TO THE AUDITOR'S REPORT

Annexure as referred to in paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our Report of even date to the members of Beryl Drugs Limited on the accounts for the year ended 31st March, 2013.

(i) Fixed Assets

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- (b) As informed and explained to us that, the management has physically verified item of fixed assets of the company during the year at reasonable intervals and no significant discrepancies were noticed on such physical verification.
- (c) In our opinion and according to the information and explanations given to us, the Company has not disposed off a substantial part of fixed assets during the year hence the going concern status of the company is not affected.

(ii) Inventories

- (a) According to the information and explanation given to us, physical verification of inventories has been conducted at reasonable interval in during the year by the management, in our opinion the frequency of verification is reasonable.
- (b) In our opinion, and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion the Company has maintained proper records of its inventories the discrepancies between the physical stock and the books records are not material and have been properly dealt with the books of accounts.

(iii) Loan Granted or Taken

- (a) The Company has not given any secured or unsecured loan to any other companies or other parties covered in the register maintained under section 301 of the Companies Act, 1956 in during the year.
- (b) As the Company has not given any loan in during the year, hence the sub clause (b) (c) and (d) of clause (III) of para of the order are not applicable to the company
- (c) As per information and explanations given to us, the company has not taken any Unsecured Loan in during the year however old loan is continued of one company which is covered in the register maintained under Section 301 of the Companies Act, 1956. The Balance out standing in year end is Rs.33,000/- (Previous year Rs.33,000)
- (d) In our opinion and according to the information and explanation given to us the Term & condition of such loan & advance have been taken are not prima facie prejudicial to interest of the company.
- (e) As informed to us no Terms & Condition is fixed for repayment of the loan obtained because same is repayable on demand, in view of the above no amount is over due.

(iv) Internal Control Procedure

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of fixed assets , inventory and for sales of goods. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.

(v) Transaction with Parties u/s 301

- a) In our opinion and according to the information and explanation given to us, based on the disclosure of interest made by the director of the company, contract or arrangement that need to be entered into the register maintained under sec. 301 of the Companies Act, 1956 have been so entered.
- b) Based on the audit procedures applied by us, in our opinion and according to information and explanation provided by the management, the transaction exceeding the value of Rs.5 Lacs in respect of any party

during the year have been made of prices which are prima facie reasonable having regard to prevailing market prices at the relevant time when such prices are available.

(vi) Public Deposit

In our opinion and according to the information and explanations given to us, the Company neither accepted nor invited any deposits from Public within the provisions of section 58A of Companies Act, 1956 and rules made there under.

(vii) Internal Audit System

In our opinion the internal audit function carried out during the year by M/s. Abhay Bhandari & Associates Chartered Accountants, Indore (M.P) appointed by the management but same needs to be strengthened with the size and nature of the company's business.

(viii) Cost Record

In our opinion and according to the information and explanation given by the management the maintenance of cost record has been prescribed by the central government under section 209(1)(d) of the Companies Act, 1956 and such accounts and records have been maintained by the company during the year under review.

(ix) Statutory Dues

- (a) According to the information and explanations given to us, and on the basis of our examination of the books of accounts, the company is generally regular, in depositing undisputed statutory dues including Provident Fund, Employee State Insurance, Income Tax, Wealth Tax, Custom Duty, Excise Duty and Cess and other material statutory dues with the appropriate authority. except professional tax Rs. 2500/- of F.Y. 2010-11 and advance tax out of income tax liability Rs. 2189305/-
- (b) According to the information and explanation given to us, there are no cases of non-deposit with the appropriate authorities of undisputed dues of sales tax / excise duty / wealth tax / service tax except following disputed liability which neither was paid as on date nor provided in the books of accounts for same amount.

S. No.	Name of the statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates.	Forum where dispute pending
1.	M.P. Entry Tax	Entry Tax	82865.00	98-99	Revision filed before Addl. Commissioner of Commercial Tax, Indore.

(x) Accumulated Cash losses

The Company does not have accumulated losses at the end of the current financial year, the company has not incurred cash losses during the current and immediately preceding financial year.

(xi) Default in repayment of dues to Financial Institutions or Bank

Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to banks with respect to its borrowings.

(xii) Granting of Loan and Advances

According to the information and explanations given to us, the Company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) Chit Fund/Nidhi/Mutual Benefit Fund/Society Activities

In our opinion, the company is not Chit Fund or a Nidhi/Mutual Benefit Fund Society. Therefore, the said clause is not applicable to the Company.

(xiv) Dealing or Trading in Shares

In our opinion the company is not dealing in or trading share securities, debentures and others, accordingly

to the provision of (xiv) of para 4(a) of the said order are not applicable to the company.

(xv) Guarantee given by the Company for loan taken by others

As informed and explained to us the Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions.

(xvi) Utilization of Term Loan

As per information and explanation given to us, the company has not taken any term loan during the year hence comments regarding utilization of term loan does not applicable.

(xvii) Application of Short Term Fund for Long Term Investment and vice versa

According to the information and explanations given to us, and on an overall examination of the balance sheet and cash flow statement of the company we reported that fund raised on short term basis have not been used for long term investment.

(xviii) Preferential Allotment of Shares

We are informed that, the Company has not made any preferential allotment of shares to the parties listed in the Register maintained under section 301 of the Act.

(xix) Creation of Securities for Debenture Issue

According to the information and explanations given to us and the records examined by us, the company has not issued any debenture hence requirement of disclosure regarding creation of securities in respect of debentures issued does not arise

(xx) Money raised by Public Issue

The Company has not raised any money by public issue of shares during the year and therefore, the question of disclosing the end use of money does not arise.

(xxi) Fraud noticed or Reported

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the course of our audit.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES

Chartered Accountants

FRN No. : 004733C

Place : Indore

Date : 28th May 2013

(S.C. JAIN)

PARTNER

MNO. 72062

BALANCE SHEET AS ON 31ST MARCH, 2013.

S. NO.	PARTICULARS	REFERRED NOTE	CURRENT YEAR AS ON 31-03-2013	PREVIOUS YEAR AS ON 31-03-2012
A. EQUITY & LIABILITES				
1.	Shareholder's Funds			
	Share Capital	"02"	50594000.00	50594000.00
	Reserves and Surplus	"03"	10599293.45	6699731.86
			61193293.45	57293731.86
2.	Share Application Money Pending for Allotment		Nil	Nil
3.	Non - Current Liabilities			
	a) Long-Term Borrowings		Nil	Nil
	b) Other Long Term Liabilities		Nil	Nil
	c) Long Term Provisions	"04"	1255046.00	817223.00
			1255046.00	817223.00
	Current Liabilities			
	a) Short-Term Borrowings	"05"	8893339.56	8948225.79
	b) Trade Payables	"06"	14358700.38	17008181.80
	c) Other Current liabilities	"07"	1435523.56	553880.00
	d) Short-Term Provisions	"08"	2212813.00	471970.00
			26900376.50	26982257.59
	GRAND TOTAL		89348715.95	85093212.45
B. ASSETS				
1.	Non - Current Assets			
	a) Fixed assets	"09"		
	(i) Tangible Assets		28520338.39	23255615.07
	(ii) Intangible Assets		6400.00	6400.00
	(iii) Capital Work-In-Progress		0.00	4324120.00
	b) Non-Current Investments	"10"	6784000.00	6784000.00
	c) Deferred Tax Assets (net)	"11"	1286323.55	1319879.55
	d) Long Term loans and Advances	"12"	12553568.00	7212839.00
			49150629.94	42902853.62
3.	Current Assets			
	a) Current Investment	"13"	5596895.94	2371184.42
	b) Inventories	"14"	8360183.00	13137945.10
	c) Trade Receivables	"15"	22385620.70	23563436.56
	d) Cash and Cash Equivalents	"16"	2491827.92	1608079.16
	e) Short-Term loans and Advances	"17"	1345538.45	1460699.58
	f) Other Current Assets	"18"	18020.00	49014.00
			40198086.01	42190358.82
	GRAND TOTAL		89348715.95	85093212.45

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

"01"

ACCOMPANYING THE NOTES ALSO AN INTEGRAL PART OF THE FINANCIAL STATEMENT "02 to 60"

AS PER OUR REPORT OF EVEN DATE

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTERED ACCOUNTANTS (FR. NO. 04733C)

(S.C. JAIN) PARTNER (M.NO.: 72062)

PLACE: INDORE

DATE : 28th MAY 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR)

(DIRECTOR)

PLACE: INDORE

DATE : 28th MAY 2013

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	REFERRED NOTE	CURRENT YEAR FOR THE YEAR ENDED 31-03-2013	PREVIOUS YEAR FOR THE YEAR ENDED 31-03-2012
INCOME			
Revenue from operations	19	150466174.23	94898481.64
LESS: EXCISE DUTY (INCLUDING CESS)		4112933.00	2299153.00
Other Income	20	1591966.00	910445.00
TOTAL REVENUE		147945207.23	93509773.64
EXPENDITURE			
Cost of materials consumed	21	95471370.89	64755950.41
Changes in inventories of finished goods,WIP and Stock-in-Trade	22	4218279.10	781455.80
Employee benefit expense	23	7847072.00	5171563.00
Financial costs	24	1437225.45	1553447.95
Depreciation and amortization expense		2907090.17	2840158.17
Other expenses	25	29581611.03	17160284.09
Total Expenses		141462648.64	92262859.42
Profit before exceptional and extraordinary items and tax		6482558.59	1246914.23
Prior Period Item	26	360136.00	NIL
Profit before extraordinary items and tax		6122422.59	1246914.23
Extraordinary Items		0.00	0.00
Profit before tax		6122422.59	1246914.23
Tax Expense			
Current tax		2189305.00	471970.00
Deferred tax		33556.00	109330.79
		2222861.00	362639.21
Profit for the Year		3899561.59	887275.02
Earning per equity share		0.76	0.17

Basic and Diluted (in Rs.)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES"01"

ACCOMPANYING THE NOTES ALSO AN INTEGRAL PART OF THE FINANCIAL STATEMENT "02 to 60"

AS PER OUR REPORT OF EVEN DATE

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

FOR AND ON BEHALF OF THE BOARD

CHARTERED ACCOUNTANTS

(FR. NO. 04733C)

(S.C. JAIN) PARTNER

(M.NO.: 72062)

(MANAGING DIRECTOR)

(DIRECTOR)

PLACE: INDORE

PLACE: INDORE

DATE : 28th May, 2013

DATE : 28th May, 2013

**BALANCE SHEET AS ON 31ST MARCH, 2013.
(TRADING UNIT)**

PARTICULARS	REFERRED NOTE	CURRENT YEAR AS ON 31-03-2013		PREVIOUS YEAR AS ON 31-03-2012
A. EQUITY & LIABILITES				
1. Proprietor's Beryl Drugs Ltd. Capital				
(a) Proprietor's Beryl Drugs Ltd. Capital	27	4250638.42	2192000.00	
(b) Reserves and Surplus		1346257.52	5596895.94	179184.42
				2371184.42
2. Non-Current Liabilities				
3. Current Liabilities				
(a) Trade Payables	28	1131284.00	2475111.42	
(b) Short term Borrowing	29	1265000.00	2396284.00	925000.00
				3400111.42
GRAND TOTAL			7993179.94	5771295.84
B. ASSETS				
1. Non-current assets				
(a) Fixed assets				
(i) Tangible Assets	30	18901.81	25476.72	
			18901.81	25476.72
2. Current assets				
(a) Inventories		1958814.85	3398270.81	
(b) Trade Receivables	31	4919078.73	2145496.24	
(c) Cash and Cash Equivalent	32	813951.71	22662.00	
(d) Short-Term loans and Advances	33	282432.84	179390.07	
			7974278.13	5745819.12
GRAND TOTAL			7993179.94	5771295.84

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES "01"
ACCOMPANYING THE NOTES ALSO AN INTEGRAL PART OF THE FINANCIAL STATEMENT "02 to 60"

AS PER OUR REPORT OF EVEN DATE

**FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
(FR. NO. 04733C)
(S.C. JAIN) PARTNER
(M.NO.: 72062)**

PLACE: INDORE
DATE : 28th May, 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

PLACE: INDORE
DATE : 28th May, 2013

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013
(TRADING UNIT)**

PARTICULARS	REFERRED NOTE	CURRENT YEAR FOR THE YEAR ENDED 31-03-2013	PREVIOUS YEAR FOR THE YEAR ENDED 31-03-2012
INCOME			
A SALES		22507427.11	2068045.82
B COST OF SALES			
a) OPENING STOCK	3398270.81		NIL
b) PURCHASE (INCLUDING - - PURCHASE EXPENSES)	19535769.30	5266735.93	
LESS: CLOSING STOCK	1958814.85	3398270.81	
		<u>20975225.26</u>	<u>1868465.12</u>
C GROSS PROFIT		1532201.85	199580.70
D DISCOUNT RECEIVED ON PURCHASE		610900.58	NIL
		<u>2143102.43</u>	<u>199580.70</u>
EXPENDITURE			
1 COURIER EXPENSES	4636.00	221.00	
2 FREIGHT CHARGES	179277.23	11769.00	
3 RATE DIFFERENCE	8723.91	0.00	
4 INSURANCE CHARGES	21636.00	441.00	
5 ADVERTISEMENT EXP.	27784.00	0.00	
6 BANK CHARGES	23143.86	0.00	
7 LOCAL FREIGHT & HAMMALI EXP.	78225.00	0.00	
8 GODOWN EXPENSE	0.00	350.00	
9 LOADING AND UNLOADING	0.00	2442.00	
10 LOSS OF EXPIRED GOODS	319514.00	0.00	
11 PACKING MATERIAL EXP	3130.00	0.00	
12 SALARY EXPENSES	120000.00	4250.00	
13 DEPRECIATION	10774.91	923.28	
		<u>796844.91</u>	<u>20396.28</u>
PROFIT FOR THE YEAR TRANSFERRED TO PROPRIETORS CAPITAL A/C		<u><u>1346257.52</u></u>	<u><u>179184.42</u></u>

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
(FR. NO. 04733C)
(S.C. JAIN) PARTNER
(M.NO.: 72062)
PLACE: INDORE
DATE : 28th May, 2013

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR)
PLACE: INDORE
DATE : 28th May, 2013

(DIRECTOR)

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2013.

S. No. PARTICULAR	AMOUNT	
	AS ON	
	31-03-2013	31-03-2012

NOTE NO. "02"

A. SHARE CAPITAL

A) AUTHORISED SHARE CAPITAL 10000000 EQUITY SHARES OF RS.10/- EACH	100000000.00	100000000.00
B) ISSUED, SUBSCRIBED & PAID UP CAPITAL 5131000 EQUITY SHARES @RS.10/- EACH LESS: CALLS IN ARREARS	51310000.00 716000.00	51310000.00 716000.00
<i>(OUT OF ABOVE EQUITY SHARES 222101 EQUITY SHARES OF RS.10/- EACH ARE ALLOTTED AS FULLY PAID UP OTHER THAN CASH TO MR. SANJAY SETHI, MANAGING DIRECTOR OF THE COMPANY DUE TO TAKEOVER OF HIS RUNNING BUSINESS OF M/S FLAURA & FAUNA REMEDIES)</i>		
TOTAL	50594000.00	50594000.00

B. RECONCILIATION OF NUMBER OF SHARE OUTSTANDING AT BEGINING & CLOSING OF THE YEAR.

PARTICULARS	OUTSTANDING AS ON		OUTSTANDING AS ON	
	31-03-2013		31-03-2012	
	No.	Amount	No.	Amount
EQUITY SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR	5131000	5131000	5131000	5131000
EQUITY SHARES OUTATANDING AT THE END OF THE YEAR	5131000	5131000	5131000	5131000

C. SHAREHOLDER'S HOLDING MORE THAN 5% SHARES OF THE COMPANY

NAME OF SHARE HOLDER	CLASS OF SHARE	AS ON 31-03-2013		ASON 31-03-2012	
		No. of Share	%OF HOLDING	No. of Share	%OF HOLDING
1. SANJAY SETHI	EQUITY SHARE	544300	10.61	544300	10.61
2. SUDHIR SETHI	EQUITY SHARE	364400	7.10	364400	7.10
3. ARIHANT CAPITAL MKT. LTD	EQUITY SHARE	275793	5.38	-	-

S. No. PARTICULARS	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
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NOTE NO. "03"

RESERVE & SURPLUS

A CAPITAL RESERVE

STATE CAPITAL SUBSIDY

478702.00

478702.00

B SURPLUS OF STATEMENT OF PROFIT & LOSS

BALANCE AT THE BEGINNING OF THE YEAR 6221029.86

5336754.84

ADD: PROFIT DURING THE YEAR 3899561.59

884275.02

BALANCE AT THE END OF THE YEAR

10120591.45

6221029.86

GRAND TOTAL

10599293.45

6699731.86

S.No. PARTICULARS	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
NOTE NO. "04"		
LONG TERM PROVISION		
PROVISION FOR GRATUITY	1255046.00	817223.00
TOTAL	1255046.00	817223.00
NOTE NO. "05"		
SHORT TERM BORROWINGS		
SECURED LOAN		
PUNJAB NATIONAL BANK, MANORAMAGANJ BRANCH, INDORE CASH CREDIT LOAN	8860339.56	8915225.79
<i>(SECURED AGAINST HYPOTHECATION OF STOCK OF RAW MATERIAL, PACKING MATERIAL, FINISHED GOODS, CONSUMABLE STORES AND SPARES, BILLS, RECEIVABLE BOOKS DEBTS & ALL OTHER MOVABLE BOTH PRESENT & FUTURE) (THE CASH CREDIT IS REPAYABLE ON DEMAND AND INTEREST RATE IS 14.25%)</i>		
UNSECURED LOAN		
BERYL SECURITIES LTD.	33000.00	33000.00
TOTAL	8893339.56	8948225.79
NOTE NO. "06"		
TRADE PAYABLES	14358700.38	17008181.80
<i>(FOR DUE TO MICRO SMALL AND MEDIUM ENTRPRISES REFER NOTE -31)</i>		
TOTAL	14358700.38	17008181.80
NOTE NO. "07"		
OTHER CURRENT LIABILITIES		
1 PF PAYABLE	17745.00	17727.00
2 ESI PAYABLE	6385.00	6375.00
3 EMPLOYEE ESIC COLLECTION PAYABLE	2344.00	2352.00
4 EMPLOYEE PF PAYABLE	15646.00	15630.00
5 TDS PAYABLE	47589.00	3371.00
6 SERVICE TAX PAYABLE	1072.00	0.00
7 PROFESSIONAL TAX PAYABLE	5000.00	5000.00
8 POWER & FUEL EXP. PAYABLE	401593.00	235584.00
9 FACTORY LICENSE FEES PAYABLE	12900.00	0.00
9 ENTRY TAX PAYABLE	0.00	100504.00
10 OFFICE MAINTENANCE EXP. PAYABLE	0.00	2310.00
11 SECURITY DEPOSIT (AGST RENT)	165027.00	165027.00
12 VAT COLLECTED & PAYABLE A/C	95616.56	0.00
13 VAT COLLECTED FROM GOVT.	500400.00	0.00
14 PROVISION FOR WEALTH TAX	164206.00	0.00
TOTAL	1435523.56	553880.00

S. No. PARTICULARS	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
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NOTE NO. "08"

SHORT TERM PROVISION

INCOME TAX PAYABLE

2189305.00

471970.00

PROVISION FOR GRATUITY

23508.00

0.00

TOTAL

2212813.00

471970.00

NOTE NO. "09"

FIXED ASSETS (AT COST)

(i). TANGIBLE ASSETS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
		VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	DEDUCTION	TOTAL	AS ON	AS ON	
		AS AT RATES 01.04.2012	DURING THE YEAR	DURING THE YEAR	AS AT 31.03.2013	31.03.2012	YEAR	DURING THE YEAR	31.03.2013	31.03.2012		
1	BLOCK & DESIGN	13.91	109740.00	...	109740.00	78361.89	4364.70	...	82726.59	27013.41	31378.11	
1	BLOCK & DESIGN	13.91	109740.00	0.00	109740.00	82726.59	3757.57	...	86484.16	23255.84	27013.41	
2	FURNITURE	18.10	1233274.53	1298687.00	2531961.53	1060828.28	69477.77	...	1130306.05	1401655.48	172446.25	
3	ELECTRIC INSTALLATION	13.91	1969109.76	28664.00	1997773.76	1810707.82	22299.71	...	1833007.53	164766.23	158401.94	
4	VEHICLES (CAR)	25.89	3626559.91	0.00	3626559.91	2755440.63	225532.78	...	2980973.41	645586.50	871119.28	
5	ADMN. OFFICE AT DAWA BAZAR	5.00	529254.00	0.00	529254.00	324697.21	10227.84	...	334925.05	194328.95	204556.79	
6	AIR CONDITIONER	13.91	452805.00	30000.00	482805.00	131481.68	48223.07	...	179704.75	303100.25	321323.32	
7	PLANT & MACHINERY	13.91	21028362.37	...	21028362.37	14846583.00	859885.51	...	15706468.51	5321893.86	6181779.37	
8	E.T.P. PLANT	13.91	269942	139900.00	409842.00	23692.67	48981.28	...	72673.95	337168.05	246249.33	
9	FACTORY BUILDING	10.00	21153672.94	428632.00	21582304.94	15046166.31	617139.66	...	15663305.97	5918998.97	6107506.63	
10	LAB EQUIPMENTS	13.91	1200816.00	43852.00	1244668.00	551861.69	90484.54	...	642346.23	602321.77	648954.31	
11	OTHER PLANT & MACHINERY	13.91	15301561.83	1840025.50	17141587.33	12137551.33	565320.86	...	12702872.19	4438715.14	3164010.50	
12	COMPUTER & PRINTER	40.00	502631.00	16133.00	518764.00	444568.43	28433.03	...	473001.46	45762.54	58062.57	
13	MOBILE INSTRUMENT (PITHAMPUR)	13.91	113153.00	19800.00	132953.00	78852.05	7465.26	...	86317.31	46635.69	34300.95	
14	OFFICE EQUIPMENTS	20.00	204055.00	0.00	204055.00	166506.90	7509.62	...	174016.52	30038.48	37548.10	
15	LAND FOR GODOWN	...	465640.00	0.00	465640.00	...	...	...	465640.00	465640.00	465640.00
16	LEASE HOLD LAND	...	2362814.00	0.00	2362814.00	...	...	...	2362814.00	2362814.00	2362814.00
17	LAND AT KELO DHALA	...	1170126.00	...	1170126.00	...	...	...	1170126.00	1170126.00	1170126.00
18	LEASEHOLD LAND (PITHAMPUR)	...	182305.78	0.00	182305.78	...	...	...	182305.78	182305.78	182305.78
19	SITE DEVELOPMENT	10.00	1511520.00	0.00	1511520.00	670063.47	84145.65	...	754209.12	757310.88	841456.53	
20	BUILDING (GODOWN)	5.00	0.00	4324120.00	4324120.00	0.00	216206.00	0.00	216206.00	4107914.00	0.00	
TOTAL CURRENT YEAR			73387343.12	8169813.50	0.00	81557156.62	50131728.06	2905090.17	0.00	53036818.23	28520338.39	23255615.07
TOTAL PREVIOUS YEAR			72429436.12	957907.00	0.00	73387343.12	47293169.88	2838558.17	0.00	50131728.05	23255615.07	25136266.24

(ii) INTANGIBLE ASSETS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	DEDUCTION	TOTAL	AS ON	AS ON
		AS AT RATES 01.04.2012	DURING THE YEAR	DURING THE YEAR	AS AT 31.03.2013	31.03.2012	YEAR	DURING THE YEAR	31.03.2013	31.03.2012	
1	TRADE MARK	0.00	8000.00	2000.00	10000.00	1600.00	2000.00	0.00	3600.00	6400.00	6400.00
TOTAL CURRENT YEAR			8000.00	2000.00	10000.00	1600.00	2000.00	0.00	3600.00	6400.00	6400.00

(iii). CAPITAL WORK-IN-PROGRESS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	DEDUCTION	TOTAL	AS ON	AS ON
		AS AT RATES 01.04.2012	DURING THE YEAR	DURING THE YEAR	AS AT 31.03.2013	31.03.2012	YEAR	DURING THE YEAR		31.03.2013	31.03.2012
19	GODOWN (UNDER CONSTRUCTION)	4324120.00	0.00	4324120.00	0.00	0.00	0.00	0.00	0.00	0.00	4324120.00
				(Transfer)							
	CURRENT YEAR	4324120.00	0.00	4324120.00	0.00	0.00	0.00	0.00	0.00	0.00	4324120.00
	TOTAL PREVIOUS YEAR	724120.00	3600000.00	0.00	4324120.00	0.00	0.00	0.00	0.00	4324120.00	724120.00

NOTE : GODOWN CONSTRUCTION HAS BEEN COMPLETED DURING THE YEAR HENCE TRANSFERRED TO BUILDING (GODOWN).

S.No.	PARTICULARS	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
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NOTE NO. "10"

NON-CURRENT INVESTMENT

(I) QUOTED EQUITY SHARES IN BERYL SECURITIES LTD. (678400 EQUITY SHARES OF RS.10/- EACH FULLY PAID-UP) (MARKET VALUE RS.6071680)(P.Y. RS.4945536)	6784000.00	6784000.00
(II) MARKET VALUE OF QUOTED INVESTMENT		
TOTAL	6784000.00	6784000.00

NOTE NO. "11"

DEFERRED TAX ASSET (NET)

TOTAL	1286323.55	1319879.55
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NOTE NO. "12"

LONG TERM LOANS & ADVANCES

(I) CAPITAL ADVANCE	1605911.00	1779838.00
(II) SECURITY DEPOSIT	694603.00	632898.00
(III) OTHER LOANS & ADVANCES	10253054.00	4800103.00
TOTAL	12553568.00	7212839.00

NOTE NO. "13"

CURRENT INVESTMENT

INVESTMENT IN PROPRIETOR CONCERN BDL TRADING UNIT	5596895.94	2371184.42
TOTAL	5596895.94	2371184.42

NOTE NO. "14"

INVENTORIES

(I) RAW MATERIAL	1055455.00	1623628.00
(II) PACKING MATERIAL	3737771.00	3729081.00
(III) FINISHED GOODS	3566957.00	7785236.10
TOTAL	8360183.00	13137945.10

S.No. PARTICULARS	CURRENT YEAR 31.03.2013		PREVIOUS YEAR 31.03.2012	
NOTE NO. "15"				
TRADE RECEIVABLES				
(UNSECURED CONSIDERED GOOD)				
(I) OUTSTANDING EXCEEDING SIX MONTHS	8893297.00		12089507.00	
(II) OTHERS	12643996.70	21537293.70	9186666.56	21276173.56
(UNSECURED CONSIDERED DOUBTFUL)				
(I) OUTSTANDING EXCEEDING SIX MONTHS	848327.00	848327.00	2287263.00	2287263.00
TOTAL	22385620.70		23563436.56	
NOTE NO. "16"				
CASH & CASH EQUIVALENTS				
(I) CASH IN HAND	241541.52		408091.00	
(II) BALANCE WITH BANKS	2250286.40		1199988.16	
TOTAL	2491827.92		1608079.16	
NOTE NO. "17"				
SHORT TERM LOANS & ADVANCES				
(UNSECURED CONSIDERED GOOD)				
TOTAL	1345538.45		1460699.58	
NOTE NO. "18"				
OTHER CURRENT ASSETS				
(I) LE TRADE		0.00		1384.00
(II) PARDA AGENCIES		10191.00		10191.00
(III) I.T.L LABS PRIVATE LIMITED		4135.00		0.00
(IV) I.K. CONSTRUCTION		1100.00		0.00
(V) S.S. PRAJAPATI		846.00		0.00
(VI) MANOJ PARIHAR		1748.00		0.00
(VII) P.M. CORPORATION		0.00		37439.00
TOTAL	18020.00		49014.00	

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

S. No.	PARTICULAR	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2012
NOTE NO. "19"			
REVENUE FROM OPERATION			
A. SALES			
	INJECTABLE (LOCAL)	17349007.00	13429448.02
	INJECTABLE (INTER-STATE)	96405927.00	74018131.13
	INJECTABLE (LOCAL GOVERNMENT DEPTT)	31598088.00	4806289.32
	INJECTABLE (EXPORT)	249000.00	2149400.00
	SCRAP SALES	537215.00	326928.75
	INJECTABLE (INTERSTATE GOVERNMENT DEPTT)	3013688.00	0.00
		149152924.71	94730197.22
LESS: SALES RETURN & DISCOUNT			
	INJECTABLE (LOCAL INCLUDING GOVT. DEPTT.)	33008.00	10900.00
		33008.00	10900.00
B. PROFIT OF TRADING DIVISION			
		149119916.71	94719297.22
		1346257.52	179184.42
	TOTAL	150466174.23	94898481.64

NOTE NO. "20"**OTHER INCOME**

	ACCRUED INTEREST ON FDR	88962.00	20761.00
	INTEREST FROM OTHERS	754219.00	501791.00
	RENT RECEIVED	48000.00	48000.00
	RENT RECEIVED FROM GODOWN	500663.00	339511.00
	RATE DIFFERENCE IN PURCHASE	-58635.00	382.00
	INSURANCE CLAIM RECEIVED	258757.00	NIL
	TOTAL	1591966.00	910445.00

NOTE NO. "21"**COST OF MATERIAL CONSUMED****A. RAW MATERIAL CONSUMED**

	OPENING STOCK	1623628.00	2902540.00
	ADD: PURCHASES		
	(a) LOCAL	4508476.11	3080293.85
	(b) OUT OF M.P.	9800121.00	8385194.00
		15932225.11	14368027.85
	LESS: TRADE DISCOUNT	74602.70	150682.44
	LESS PURCHASE RETURN (LOCAL)	109339.00	0.00
	LESS: EXCISE CENVAT ON RAW		

S. PARTICULAR No.	YEAR ENDED	
	31.03.2013	YEAR ENDED 31.03.2012
MATERIAL PURCHASE	201207.00	165174.00
LESS: CLOSING STOCK	1055455.00	1623628.00
	<u>1440603.70</u>	<u>1939484.44</u>
	14491621.41	12428543.41
B PACKING MATERIAL CONSUMED		
OPENING STOCK	3729081.00	6806800.00
ADD: PURCHASES		
(a) LOCAL	34059656.85	28463183.00
(b) OUT OF M.P.	47304297.63	21099878.00
	<u>85093035.48</u>	<u>56369861.00</u>
LESS: EXCISE CENVAT ON PACKING MATERIAL	375515.00	313373.00
	<u>84717520.48</u>	<u>56056488.00</u>
LESS: CLOSING STOCK	3737771.00	3729081.00
	<u>80979749.48</u>	<u>52327407.00</u>
TOTAL MATERIAL CONSUMED (A + B)	<u>95471370.89</u>	<u>64755950.41</u>
NOTE NO. "22"		
INCREASE / DECREASE IN STOCK CHANGES IN INVENTORIES OF FINISHED GOODS & STOCK IN TRADE		
1. CLOSING STOCK (FINISHED GOODS)	3566957.00	7785236.10
LESS: OPENING STOCK (FINISHED GOODS)	7785236.10	8566691.90
TOTAL	<u>4218279.10</u>	<u>781455.80</u>
NOTE NO. "23"		
EMPLOYEES BENEFIT EXPENSES		
1 BONUS	476380.00	309438.00
2 DIRECTORS REMUNERATION	600000.00	600000.00
3 EMPLOYER CONTRIBUTION TO PROVIDENT FUND	220080.00	199305.00
4 ESIC EMPLOYER	79328.00	72029.00
5 GRATUITY	526569.00	299106.00
6 SALARY & WAGES	5881864.00	3691685.00
7 LABOUR WELFARE EXPENSES	62851.00	0.00
TOTAL	<u>7847072.00</u>	<u>5171563.00</u>
NOTE NO. "24"		
FINANCIAL COST		
1 BANK COMMISSION	124018.45	94804.95
2 BANK INTEREST CHARGES	1265446.00	1417774.00
3 INTEREST TO OTHER	47761.00	40869.00
TOTAL	<u>1437225.45</u>	<u>1553447.95</u>

S. PARTICULAR	YEAR ENDED	YEAR ENDED
No.	31.03.2013	31.03.2012

NOTE NO. "25"

OTHER EXPENSES**A. MANUFACTURING EXPENSES**

1. CONSUMABLE GOODS&CHEMICALS	2342476.09	1368120.81
2. COAL PURCHASE	7782273.00	5464173.00
3. FREIGHT INWARD	1566106.00	1425479.00
4. LEASE RENT	22326.00	32506.00
5. LABOUR WELFARE EXPENSES	0.00	46069.00
6. POWER & FUEL EXPENSES	4088674.00	2664244.00
7. TESTING CHARGES	64102.00	63822.00
8. WATER CHARGES	201904.00	124568.00
9. REPAIRS & MAINTENANCE		
a. BOILER MAINTENANCE EXP.	53927.00	60730.00
b. BUILDING	1367102.00	201552.00
c. ELECTRIC & FITTINGS	292636.80	93814.00
d. FURNITURE	0.00	6900.00
e. FACTORY EXPENSES	83253.00	22375.00
f. MACHINERY	973024.50	457235.00
10. OTHER EXPENSES	4500.00	0.00
11. FACTORY LICENSE EXP.	12900.00	0.00
12. AMC(SOFTWARE) EXPENSES	0.00	2000.00

18855204.39

12033587.81

B. ADMINISTRATIVE & ESTABLISHMENT

1 A.G.M. EXPENSES	70500.00	5500.00
2 AUDITORS REMUNERATION	33708.00	33708.00
3 COST AUDITORS REMUNERATION	29000.00	0.00
4 BAD DEBTS	1842672.00	0.00
5 BOOKS & PERIODICALS	830.00	0.00
6 CONSULTANCY EXPENSES	156000.00	62100.00
7 CONVEYANCE EXPENSES (INCLUDING STAFF BUS)	370998.00	271945.00
8 COMPUTER EXP.	34180.00	15280.00
9 CAR REPAIRS & MAINTENANCE	122104.00	81567.00
10 DIWALI EXPENSES	40800.00	37505.00
11 SHARE TRANSFER AGENT EXPENSES	58733.00	55270.00
12 DIVERSION TAX	7293.00	0.00
13 ELECTRICITY EXPENSES	60747.00	61337.00
14 ENTRY TAX	394789.00	368718.00
15 GARDEN EXPENSES	34934.00	41495.00
16 INSURANCE EXPENSES (ASSETS)	104674.00	112167.00
17 INTERNAL AUDITOR REMUNRATION	24000.00	30000.00
18 KEYMAN INSURANCE PREMIUM	255045.00	289250.00
19 LEGAL & PROFESSIONAL EXP.	480209.00	87953.00
20 LISTING FEES	84270.00	77939.00
21 MEDICAL EXPENSES	17850.00	4668.00
22 OFFICE EXPENSES	58191.00	26507.00
23 POSTAGE EXPENSES	71509.00	73850.00
24 PROFESSIONAL TAX	2500.00	2500.00
25 PROPERTY TAX / MUNICIPAL TAX	10305.00	10305.00
26 REGISTRATION & LICENSE FEES	19125.00	52169.00
27 STATIONERY EXPENSES	136862.00	86296.00

S. PARTICULAR No.	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2012
28 SERVICE TAX	118958.00	75049.00
29 TELEPHONE EXPENSES	97952.08	108167.11
30 TRAVELLING EXPENSES	476795.00	77254.00
31 SOFTWARE EXPENSES	6000.00	5000.00
32 VAT TAX (2010-11)	41351.00	0.00
33 CAPITAL ADVANCE WRITTEN OFF	75000.00	0.00
34 VEHICLE ROAD TAX	23550.00	29400.00
35 INTEREST ON TDS	220.00	1805.00
36 WEIGHT AND MEASUREMENT EXP.	0.00	6000.00
37 WEALTH TAX	164206.00	0.00
	5525860.08	2190704.11
C. SELLING & DISTRIBUTION EXPENSES		
1. ADVERTISEMENT	47980.00	60480.00
2 CARTAGE & HAMMALI EXP.	639719.00	472529.00
3 COMMISISION EXPENSES	450.00	0.00
5 DISCOUNT ALLOWED	2049557.56	909374.24
6 FREIGHT OUTWARD	2330411.00	1447126.93
7 LEAKAGE EXPENSES	0.00	11493.00
8 PACKING EXPENSES	2161.00	0.00
9 RATE DIFFERENCE IN SALE	117847.00	25931.00
10 SALES PROMOTION EXP.	6796.00	0.00
11 SHORTAGE & BREAKAGE	0.00	3133.00
12 TENDER EXPENSES	5625.00	5925.00
	5200546.56	2935992.17
TOTAL	29581611.03	17660284.09
NOTE NO. "26"		
PRIOR PERIOD ITEM		
1 KEYMAN INSURANCE PREMIUM	259083.00	0.00
2 COST AUDITORS REMUNERATION	28090.00	0.00
3 INCOME TAX AY 2012-13	72963.00	0.00
	360136.00	0.00
TOTAL	360136.00	0.00
NOTE NO. "27"		
PROPRIETOR CAPITAL		
A BERYL DRUG LIMITED		
OPENING BALANCE	2371184.42	2192000.00
ADD: ADDITION DURING THE YEAR	1879449.58	0.00
ADD: PROFIT FOR THE YEAR	1346257.52	179184.42
	5596891.52	2371184.42
TOTAL	5596891.52	2371184.42

S. PARTICULAR	YEAR ENDED	YEAR ENDED
No.	31.03.2013	31.03.2012

NOTE NO. "28"**TRADE PAYABLES**

A RANBAXY LABORATORIES LTD.	1131284.00	2475097.42
B ADVANCE RECEIVED FROM CUSTOMER SHRINATH MEDICAL AGENCY, UJJAIN	0.00	14.00
TOTAL	1131284.00	2475111.42

NOTE NO. "29"**SHORT TERM BORROWINGS**

ELECTRONIC & ELECTRICAL, INDORE	1265000.00	925000.00
TOTAL	1265000.00	925000.00

NOTE NO. "30"**FIXED ASSETS (AT COST)****(i). TANGIBLE ASSETS**

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		VALUE AS AT RATES 01.04.2012	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2013	UP TO 31.03.2012	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	AS ON 31.03.2013	AS ON 31.03.2012
1	COMPUTER & PRINTER	40.00 26400.00	0.00	0.00	26400.00	923.28	10190.69	0.00	11113.97	15286.03	25476.72
2	TROLLEY	13.91 0.00	4200.00	0.00	4200.00	0.00	584.22	0.00	584.22	3615.78	0.00
	TOTAL CURRENT YEAR	26400.00	4200.00	0.00	30600.00	923.28	10774.91	0.00	11698.19	18901.81	25476.72
	TOTAL PREVIOUS YEAR	0.00	26400.00	0.00	26400.00	0.00	923.28	0.00	923.28	25476.72	0.00

NOTE NO. "31"**TRADE RECEIVABLES**

	4919078.73	2145496.24
TOTAL	4919078.73	2145496.24

NOTE NO. "32"**CASH & CASH EQUIVALENTS**

(i) CASH IN HAND	478963.42	162.00
(ii) BALANCE WITH BANK (a) ICICI BANK	334988.29	22500.00
	813951.71	22662.00
TOTAL	813951.71	22662.00

NOTE NO. "33"**SHORT TERM LOANS & ADVANCES**

(i) VAT RECEIVABLE	275326.84	171018.88
(ii) PREPAID INSURANCE	7106.00	7224.00
(a) A.V. ENTERPRISES	0.00	1147.19
TOTAL	282432.84	179390.07

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2013
PURSUANT TO THE LISTING AGREEMENT WITH STOCK EXCHANGE**

	For the year ended 31st March, 2013 (Rs. in lacs)	For the year ended 31st March, 2012 (Rs. in lacs)
A. Cash Flow from Operating Activities		
Net Profit before tax and prior period Adjustment as per P&L A/c	64.75	12.47
Adjustment for:-		
Depreciation	29.18	28.41
Bad Debts W/off	18.42	0.00
Capital Advance W/off	0.75	0.00
Loss on Expired Goods	3.19	0.00
Interest & Finance Charges	14.60	15.54
Provision for Gratuity	5.26	3.00
	136.15	59.42
Operating Profit (before Working Capital changes)		
(Increase) / Decrease in Loan & Advances	-54.04	-5.24
(Increase) / Decrease in Trade & Other receivable	-34.09	-65.00
(Increase) / Decrease in Inventories	65.36	17.40
Increase / (Decrease) in trade payable	-26.84	74.81
	86.54	81.39
Cash generated from operations		
Payment of Gratuity	-0.65	-1.15
Payment for current Tax	-3.60	-3.64
Prior period adjustment	-3.60	Nil
	78.69	76.60
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		
B. Cash flow from Investing activities		
Purchase of Fixed Assets	-38.52	-45.94
Other Income	0.00	0.00
Proceeds from sale of Car	0.00	0.00
Increase in Investments	-32.26	-23.71
	-70.78	-69.65
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		
C. Cash flow from Finance Activities		
Re payment /Proceeds from Secured Loan	2.85	-4.22
Re Payment of Unsecured Loan	0.00	Nil
Increase in share capital	20.59	21.92
Interest and Financial charges	-14.60	-15.53
	8.84	2.17
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		

Net Increase/decrease in Cash & Cash Equivalents (A+B+C)	16.75	9.12
Opening Balance of Cash and Cash Equivalents	16.31	7.19
Closing Balance of Cash and Cash Equivalents	33.06	16.31

NOTE:

1. Minus Figures is represent cash out flow
2. Cash and cash equivalent represent cash and Bank balance only
3. The above cash flow statement has been prepared under the indirect method as set out in the accounting standard 3 on cash flow statements issued by the Institute of Chartered Accountants of India
4. Previous year figures have been reclassified / regrouped & re-casted wherever considered necessary to confirm to the current year figures
5. Cash Flow Statement has been prepared after considering to the transcation of unit concern

As per our report even date attached.

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants

FRN No.: 004733 C

**S.C. JAIN
(PARTNER)
M.N. 72062**

Place : Indore

Dated : 28th May, 2013

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore

Dated : 28th May, 2013

AUDITOR'S CERTIFICATE

We have examined the attached statement of BERYL DRUGS LTD. for the year ended 31st march, 2013. The statement has been prepared by the company in accordance with the requirement of Listing Agreement clause 32 with the stock exchange and is based on an agreement with profit and loss account and balance sheet of the company covered by our report of 28 May, 2013 to the member of the company.

In Terms Of Our Report Of Even Date Attached.
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTRED ACCOUNTANT

FRN NO. 004733 C

S. C. JAIN

PARTNER

M. NO. 72062

DATE : 28th May, 2013

Place : INDORE

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31ST MARCH, 2013**

NOTE No. "01"

(A) SIGNIFICANT ACCOUNTING POLICIES**(a) BASIS OF ACCOUNTING**

The financial statements have been prepared and presented under the historical cost convention on the accrual Basis of Accounting and in accordance with the Provision of the Companies Act 1956 and Accounting Principle generally accepted in India and comply with applicable Accounting principles in India, the mandatory Accounting Standards issued by the Institute of Chartered Accountant of India and provisions of the Companies Act, 1956.

(b) USE OF ESTIMATES

The preparation of financial statement in conformity with generally accepted accounting principles require estimate and assumptions to be made that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statement and the reported amounts of revenues and expenses during the reporting period actual results could differ from these estimates and difference between actual results and estimate are recognized in the periods in which the results are known/materialize.

(c) CASH FLOW STATEMENT

The cash flow statement is prepared using the " Indirect method setout in accounting standard 3" Cash Flow statement and presents cash flow operating, investing and financing activities of the Company cash and cash equivalent presented in the cash flow statement consists of cash on hand and unencumbered lightly liquid Bank Balance.

(d) CURRENT AND NON CURRENT CLASSIFICATION

All Assets and Liabilities are classified into Current and Noncurrent.

ASSETS: - As assets is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be realized in or intended for sale or consumption in the company normal operating cycle.
- (ii) It is held primarily for the purpose of being traded.
- (iii) It is expected to be realized within 12 months of the reporting date or
- (iv) It is Cash or Cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current position of the non current financial assets. All other Assets are classified as Non current.

LIABILITY:- A Liability is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be settled in the companies normal operating cycle, or
- (ii) It is held primarily for the purpose of being traded, or
- (iii) It is due to be settled within 12 months after the reporting date, or
- (iv) The company does not have an unconditional right to date settlement of the liability for at least 12 months after the reporting date. Term of a liability that could at the option of the counter party result in its settlement by the issue of equity instrument do not affected its classification. Current liability includes current position of the non current financial liabilities all other liabilities are classified as Noncurrent.

(e) Sales

Sales are inclusive of freight and octroi claimed in the sales invoices, but net of excise duty and sales return.

(f) State Subsidy

State capital investment subsidy is not specifically related to any Fixed Assets and has been credited to Capital Subsidy Account under the head of Capital Reserve.

(g) Fixed Assets

Fixed assets are carried at cost of acquisition or construction (net of CENVAT where applicable). They

are carried at historical cost less accumulated depreciation.

(h) Depreciation

Depreciation is charged over the estimated useful life of fixed assets on a Written down Value basis except on trademark which is depreciated on the basis of SLM having life of 5 years. The rates of depreciation for fixed assets, which are not lower than the rates prescribed in Schedule XIV to the Companies Act, 1956.

(i) Stores and Spares including Coal, Chemical Stores, Spares & Coal

Chemical are charged to the Profit and Loss Account as and when these are incurred.

(j) Revenue Recognition

In appropriate circumstances revenue income is recognized when no significant uncertainty as to the determination or realization exist.

(k) Inventories

Inventories consisting of Raw Material and Packing Material have been valued at lower of cost or net realizable value on FIFO cost basis. Finished goods have been valued at lower of cost or net realisable value. Costs for Finished Goods includes direct material, labour, excise duty and appropriate production overheads.

(l) Investment

Investment in Equity Shares is stated at cost. Company has made the investment amounting to Rs.67.84 lacs (P.Y. Rs.67.84 lacs) in Beryl Securities Ltd., a Company under the same management. But no provision of Rs.712320.00 (P.Y. Rs. 1838464.00) has been made for diminution in value of Securities [(Market Value Rs. 60,71,680.00) (P.Y. Rs. 49, 45, 536.00)] due to temporary in nature in the opinion of the management.

(m) Foreign Currency Transactions

There is no foreign currency transaction entered into by the company in during the year.

(n) Borrowing Cost

Borrowing cost is treated as revenue expenditure and is charged to the Profit and Loss Account for the year. There is no borrowing cost regarding acquisition of capital assets.

(o) Taxation

- 1) The Provision for wealth tax and current tax has been provided in accordance with provision of wealth tax Act 1956 and the Income Tax Act, 1961.
- 2) Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences arising between the carrying value of assets and liabilities and their respective tax basis, and carried forward losses. It is measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized to the profit and loss account.

(p) Earning per share

The company reports basic and diluted earning per shares are computed in accordance with Accounting Standard-20 -Earning per share. Basic EPS is calculated by dividing the Net Profit after tax for the year attributable to equity share holders by the weighted Average number of Equity Shares outstanding during the year.

(q) Employee Benefit

Expenses & Liabilities in respect of employees benefit are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005)

1) Short Term Employee Benefit

All Employee benefit payable wholly within twelve month of rendering the service are classified as short term employee benefit and they are recognized in the period in which employee rendered the related service.

2) Post Employee benefit

i) Defined Contribution Plan

Defined contribution Plan are government administered Provident Fund, Employee State Insurance Scheme of all employee, company contribution to defined contribution plan are

recognized in the profit & loss account in the financial year in which the employee rendered the related services.

ii) **Defined Benefit Gratuity Plan**

Gratuity is a defined benefit plan, the liabilities recognized in the balance sheet in respect of Gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair market value of plan assets, together with adjustment for unrecognized actuarial gains or losses and Past service cost, the defined benefit obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gain and Losses arising from past experience and changes in actuarial assumption are charged to the prior period item, in the year in which such gains or losses are determined.

(r) Provision, Contingent Liabilities & Contingent Assets

The Provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources would be required to settle the obligation, in respect of which a reliable estimate can be made. A disclosure for a Contingent Liability is made when there is a Possible Obligation or a Present obligation that may not require an outflow of resources.

(s) Cenvat Benefit

CENVAT Benefit is accounted on accrual basis on purchase of Raw material, and Packing Material as per amended rules and regulation.

(t) Prior Period Adjustment & Extra Ordinary Item

Income and expenditure pertaining to prior period duly reflected under head of prior period items in the statement of Profit & loss during the financial year. In the current year Rs. 259083/- on account of keyman insurance premium, Rs. 28090/- on account of cost auditor remuneration & Rs. 72963/- on account of income tax of earlier year debited to statement of profit & loss.

(u) Excise Duty

1. Excise Duty on manufactured excisable goods has been accounted on the basis of both payment made in respect of goods cleared but no provision for Rs. 99235/- has been made for goods lying in godown because it will be provided after clearance of goods sold.
2. Excise duty on sales amounting to Rs. 4112933/- has been reduced from sales in profit & loss account and excise duty on stock Rs. 99235/- has not been considered in the financial statement due to recorded on clearance of goods for sale.

(v) Contingencies and Events occurring after the Balance Sheet date.

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

(w) Impairment of Assets

Fixed asset are reviewed for impairment whenever events or changes in circumstances indicates that the carrying amount of assets may not be recoverable. If such assets are considered to be impaired, the impairment is recognized by debiting the Profit & Loss Account and is measured as the amount by which the carrying cost of assets exceeds the fair value of assets. The impairment loss recognized in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount. By virtue of this Company has carried out comprehensive exercise, to assess the impairment loss of assets based on such exercise. There is no impairment of assets accordingly no adjustment in respect of loss or impairment of assets is required to be made in the accounts.

B NOTES TO ACCOUNT

27. Previous year's figures have been regrouped and re-casted, re-arranged wherever necessary to make them comparable with those of the current year.
28. Company has not made the provision as per AS-13 for Rs.712320/- an account of diminution in value of share of Beryl Securities Ltd, a company in which director are director due to its temporary nature. However, to that extent profit and investment for the year has been over stated.
29. Company has credited a sum of Rs. 106606/- under the head "Receipt from Government Authority pending for reconciliation" which is received against sale to government authorities (given under the head Sundry creditor) but the same amount has not been reconciled from respective ledger accounts of said authorities.

Therefore such amount is subject to confirmation & reconciliation from govt. authorities.

30. The company has given advances amounting to Rs. 10253054/- (P.Y. Rs. 4800103/-) out of their spare funds to firm, companies and parties without obtaining registration under section 45I of the RBI Act, due to non liable because advances of said fund is 16.10%(Approx.) of the total funds (Share capital and Reserve and Surplus) of the company further company has been given loans & advances of Rs. 3657775/- on interest free loan in during the year.
31. Under the Micro, Small and Medium Enterprises Development Act, 2006 certain disclosure are required to be made relating to Micro Small and Medium Enterprises (SME). The company is in process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not ready available, no disclosure have been made in the accounting, however in view of the management the amount due to the suppliers are paid within the mutually agreed credit period and therefore there will not be any interest that may be payable in accordance with the provision of the Act.
32. The Company has filed its return of the income up to Assessment Year 2012-2013 and the Income Tax Assessment of the Company has been completed upto Assessment Year 2011-12.
33. Travelling, Conveyance and Sales Promotion Expenses also included expenditure incurred by the Directors of the Company for the purpose of business of the Company.
34. Loans & Advances including Rs.1605911.00 (P.Y. Rs. 17, 79, 838.00) over due from other parties on account of advance against capital assets. And no provision for doubtful advances has been made due to parties are discharging their contractual obligations and is hopeful of acquiring the goods or its settlement through full recovery thereof, in due course.
35. Loans & Advances given to Nishit Construction of Rs. 75000/- as capital advance but same has been written off in during the year due to non recoverable in opinion of management.
36. The Company has not availed any Cenvat benefit on capital goods purchased during the year.
37. All balances of sundry debtors, sundry creditors and loans and advances are subject to analysis and confirmation by the parties.
38. In the opinion of the Board of Directors the current assets are expected to be realized in, or is intended for sale or consumption within 12 months from the reporting date or in the company's normal operating cycle and have value on realization in the ordinary courses of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
39. The Company availed Cenvat benefit on purchase of material and netted from the cost of these goods/ material. Cenvat is adjusted against excise duty to the extent utilized against clearance of the material.
40. The Company has not appointed Whole Time Company Secretary as per requirement of Sec. 383A of the Companies Act, 1956 till date. However company is in process to appoint Full Time Company Secretary and have taken suitable effects for the same.
41. Other income includes Rs.48, 000.00 (P.Y. Rs.48, 000.00) as rent received from Beryl Securities Ltd., a Company under the same Management.

42. **Contingent Liability not provided**

	AS ON 2012-2013	AS ON 2011-2012
	-----	-----
1. Claim against the Company not acknowledged as debts.		
a. Commercial Tax Authority (against Entry Tax)	82865.00	82865.00
b. Central Excise Authority-		
(1) Tax	0.00	327190.00
(2) Penalty	0.00	327190.00

- c. Show Cause notice issued by the central excise department against Liability of excise duty of IV fluid. 0.00 8825970.00
But same is pending for order (A/c year 2001-02 to 2007-08)
- d. Listing fees of Indore & Ahmadabad Stock Exchange (if any) will be liable, even approved for delisting with these stock exchanges by the members. By virtue of this future profitability to that extend may affect.

Note No 42.01 :- Both case of central excise has been quashed by the honorable MP High court Indore, in during the year.

43. The company has not given any loan or advance in the nature of loan to its subsidiaries associates or firms/ company in which directors are interested. However, there are no loan or advances in the nature of loan where is
- a) No repayment schedule or repayment schedule beyond seven years or
- b) No interest or interest (except in case as reported in note no. 30) is below the rate specified in Section 372A of the Companies Act, 1956.
44. Working capital facilities are secured by hypothecation of stock of raw material, packing material and finished goods, stores and spares not relating to plant and machinery (consumable stores & spares) bills, receivables and book debts and all other movable both present and future. These are further secured by personal guarantee of the Managing Director and Whole Time Director of the Company.

45. Payment to Auditors

	<u>Current Year</u> <u>2012-2013</u>	<u>Previous Year</u> <u>2011-2012</u>
1. Audit Fees	23,000.00	20,000.00
2. Tax Audit Fees	7000.00	7198.00
3. Service Tax	3708.00	3708.00
Total	33708.00	33708.00

47. Particulars of employees who are in receipt of remuneration aggregating to more than Rs.60,00,000.00 per annum or Rs.5,00,000.00 p.m. are not given since there is no such employees.
47. Sitting fee payable to Directors has been waived by each one of them.
48. Provision for Wealth Tax of Rs. 164206/- (P.Y. Rs. Nil) has been made during the year.
49. The disclosure required as per AS-15 "Employee Benefit" issued by the Institute of Chartered Accountants of India (ICAI) and notified under the Companies Accounting Standards Rules, 2006 based management report as under.
50. The disclosure required as per AS-15 "Employee Benefit" issued by the Institute of Chartered Accountants of India (ICAI) and notified under the Companies Accounting Standards Rules, 2006 based management report as under.
- i) Employee defined Benefit Plan as per Actuarial Valuation on 31/03/2013 as under:

Defined benefit plan- Gratuity

I. Amounts to be recognized in Balance Sheet.	Amount (Rs.)
Present Value of funded obligations	0
Fair Value of Plan Assets	0
Present Value of unfunded obligations	1278554.00
Unrecognized past service cost	Nil
Net Liability	1278554.00
Amount in the balance sheet	
Liabilities	1278554.00
Assets	0
Net Liability	1278554.00

II. Expenses recognized in income Statement.	P & Loss Account (Rs.)
Current Service Cost	159717
Interest on obligation	67421
Expected return on plan assets	0
Net actuarial losses (gains) recognized in the year.	299431
Past service cost	Nil
Losses (gains) on curtailment and settlement.	Nil
Expenses recognized in P & L A/C	526569

III. Table showing change in Benefit Obligation.	
Opening Defined Benefit Obligation on 01.04.2012	817223.00
Service cost for the year	159717.00
Interest cost for the year	67421.00
Actuarial losses (gains)	299431.00
Benefits paid	-65238.00
Closing defined benefit obligation on 31.03.2013	1278554.00

Not applicable as liability is not found

VI. Principal Actuarial Assumption	
Discount Rate as on 31.03.2013	8.25%
Expected return on plan assets at 31.03.2013	
Annual increase in salary costs	6.50%

VII. Table showing surplus / (Deficit).	
Defined Benefit Obligation.	1278554.00
Plan assets.	
Surplus / (Deficit).	(1278554.00)

VIII. Table showing Bifurcation of Present benefit Obligation at the end of the year as per revised Schedule VI to the Companies Act, 1956.	
Current Liability (Amount due within one year)	23508.00
Non-Current Liability (Amount due over one year)	1255046.00

(ii) Leave encashment does not form part of the Retirement Benefit to the employee and therefore the same is not provided for.

51. Identification of Segments:

(a) Identification of Segments:

Primary Segment

Business Segment: The Company's operating business are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products. The identified segments are Trading Division and Manufacturing Division.

Secondary Segment. The company caters only to the need of Indian Market representing a singular economic environment with similar risk & reward, hence there are no reportable geographical segments.

(Figures in Rs.)

PARTICULARS	REPORTING SEGMENT		TOTAL
	Trading Division	Manufacturing Division	
External Revenue	22507427.11	145006983.71	167514410.82
Inter-segment Revenue	-	-	-
Total Revenue	22507427.11	145006983.71	167514410.82
Segment Result	13462257.52	6213390.52	7559648.04
Interest & Financing Charges	-	1437225.45	1437225.45
Profit before Tax	13462257.52	4776165.07	6122422.59
Provision for Tax (Net off DTA)	-	-	2222861.00
Profit after Tax	-	-	3899561.59
Other Information	-	-	-
Segment Assets	7993179.94	89348715.95	97341895.89
Unallocated Corporate Assets	-	-	-
Total Assets	7993179.94	89348715.95	97341895.89
Segment Liabilities	2396284.00	28109128.50	30505412.50
Unallocated Corporate Liabilities	-	-	-
Total Liabilities	7993179.94	89348715.95	97341895.89
Capital Expenditure	4200.00	3847693.50	3851893.50
Depreciation & Amortisation	10774.91	2907090.17	2917865.08

52. Disclosure in accordance with the Accounting Standard- (AS-18) "Related Party Disclosure" issued by the Institute of Chartered Accountants of India and notified under the Companies Accounting Standards Rules, 2006 the name of the related parties and the relevant disclosure is as under:

a) Name of the related party and description of relationship.

i) Key Management personnel

1) Mr. Sanjay Sethi , Managing Director

2) Mr. Sudhir Sethi , Whole time Director

ii) Companies / Entities under the control of key management personnel

1) M/s Beryl Securities Ltd.

The following transactions were carried out with the related parties in the ordinary course of business.

Name of Party	Relationship	Nature of Transaction	Volume of Transaction				Balance out standing	
			31-03-13		31-03-12		31-03-13	31-03-12
			Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Beryl Securities Ltd.	Common Control Co.	Rent Received	-	48000	-	48000	NA	NA
Beryl Securities Ltd.	Common Control Co.	Investment in Share (Op. Bala.)	-	-	-	-	6784000 (Dr.)	6784000 (Dr.)
Beryl Securities Ltd.	----- do-----	Loan Advance (Op. Balance)	-	-	-	-	33000 (Cr.)	33000 (Cr.)

The following transactions were carried out with the related parties in the ordinary course of business.

Name of Party	Relationship	Nature of Transaction	Volume of Transaction				Balance out standing	
			31-03-13		31-03-12		31-03-13	31-03-12
			Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Sudhir Sethi	Executive Director	Remuneration	300000	300000	300000	300000	-	-
Sudhir Sethi	Executive Director	1) Against Exp. & Other	440000	440000	656000	656000	-	-
Sudhir Sethi	Managing Director	Remuneration	300000	300000	300000	300000	-	-
Sanjay Sethi	Managing Director	1) Against Exp. & Other	-	-	23280	23280	-	-
Beryl Securities Ltd.	Entity under same Management	Share Acquiring by BSL (51600 Shares)	-	-	-	661090	661090 (CR)	661090 (CR)
Beryl Securities Ltd.	Entity under same Management	Against t Paymen of Various type of Challans & Others	4014867	4014867	-	-	-	-

Particulars given above have been identified on the basis of information available with the Company.

53. The Company has measured the deferred tax in accordance with AS-22 issued by the ICAI. And amount recognized in profit & loss account. The major components of deferred tax assets / liabilities arising on account of timing difference are as follows:

Particulars	Deferred Tax Assets as on 01-04-2012	Current year Deferred tax (Assets) 31-03-2013	Deferred Tax Balance of Assets as on 31-03-2013
Due to difference in Depreciation as per books and I.T. Act, 1961	1319879.55	33556.00	1286323.55

54. In accordance with the Accounting Standard-20 (AS-20) "Earning per Share" (Basic & Diluted) issued by the Institute of Chartered Accountants of India has been computed by dividing the net profit attributable to equity shareholder for the year by the weighted average number of equity shares outstanding during the year. There are no diluted potential equity shares.

Calculation of Earnings per Share (EPS) as per AS-20,

	Amount (In Rs)	
	Current year 31/03/2013	Previous year 31/03/2012
(1) Profit/ (loss) available to Equity Shareholders		
(a) Net Profit/ (loss) available to Equity Shareholders	3899561.59	884275.02
	<u>3899561.59</u>	<u>884275.02</u>
(2) Number of Outstanding Equity Shareholders		
/ Weighted Average no. of Equity Shares as on 31.03.2013	51,31,000.00	51,31,000.00
	<u>51,31,000.00</u>	<u>51,31,000.00</u>
(3) Basic/ Diluted Earning per Share	<u>0.76</u>	<u>0.17</u>

55. The Company has not given any advance(s) in the nature of loan to any party as defined in clause 32 of the listing agreement. As per the company policy interest free loan given to employees are not considered under this clause. Loan and Advance in the nature of loans to associates/employees disclosure pursuant to Clause 32 of the listing agreement is as under:

Name	Rate of Interest	Amount Outstanding	
		As on 31-03-13	Max. Outstanding during the year
1 Beryl Securities Ltd.	N.A.	NIL	NIL
2 Employees (as per the general policy of the Company)	N.A.	NIL	NIL

56. Liabilities of Entry tax, service tax and excise have been provided as per Return filed. However additional liability if any arising on assessment shall be provided for on completion of assessment
57. Disclosure in respect of provision pursuant to Accounting Standard 29:

Particular	Opening Balance 01-04-12	Provided during the year	Utilized during the year	Reversed during the year	Closing Balance 31-03-13
1 Provision for doubtful. Debts Advance	Nil	Nil	Nil	Nil	Nil
2 Provision for Income Tax	471970.00	2189305.00	471970.00	Nil	2189305.00
3 Proposed dividend on Equity Share	Nil	Nil	Nil	Nil	Nil
4 Provision for listing fees	Nil	Nil	Nil	Nil	Nil

58. Operating lease:

Assets taken on lease, under which the lesser effectively retains all the risks and rewards of ownership, are classified as operating lease. Operating lease payments are recognized as expenses in the profit and loss accounts on a straight line basis over the lease term.

58. Company has given Inter corporate advances to Malwa real estate development pvt. Ltd. of Rs. 5793471/-, and to Radheshwari Developers Pvt. Ltd. of Rs. 10,00000/- but same advances are subject to obtained Specified Approval as prescribed u/s 372A of the companies Act.1956.
59. Company has run trading unit to sale purchase of Ranbaxy product and separate Books of account has been maintained but profit of said unit, Transfer as Income from operation and investment of said unit has been shown as current investment of the year without transferring other transaction in the companies books.
60. a) Company has written off Rs. 1842672/- trade dues including health department of government of MP without denial of such debtors of the company.
- (b) Company has not made any provision for doubtful debt, Rs. 848327/- (P.Y. 2287263/-) due to continue follow up.

Signed to Note "01" to "60" In terms of our report of even date attached

AS PER OUR REPORT OF EVEN DATE

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

(FR. NO. 04733C)
(S.C. JAIN) PARTNER
(M.NO.: 72062)

(MANAGING DIRECTOR) (DIRECTOR)

PLACE: INDORE
DATE : 28th May, 2013

PLACE: INDORE
DATE : 28th May, 2013

**ADDITIONAL INFORMATION PURSUANT TO THE PROVISION OF PARAGRAPH 3, 4 OF THE PART II OF
SCHEDULE VI OF THE COMPANIES ACT, 1956
FOR THE YEAR ENDED 31ST MARCH 2013**

ANNEXURE - I**A) QUANTITATIVE INFORMATION IN RESPECT OF LICENSED & INSTALLED CAPACITY**

S.N.	Item	Licensed Capacity (In Lakhs)		Installed Capacity (In Lakhs)	
		31.03.13	31.03.12	31.03.13	31.03.12
1	Small Volume Injection	120	120	120	120
2	Large Volume Injection	120	120	120	120

B) QUANTATIVE DETAIL OF PRODUCTION**I. ANNUAL PRODUCTION (S.V.)**

S. No.	NAME OF ITEM	SIZE	CURRENT YEAR 2012-2013			PREVIOUS YEAR 2011-2012				
			OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK
A. BRANDED										
1	Bericlox Inj.	500mg	9400.00	15575.00	24975.00	0.00	34300.00	18400.00	43300.00	9400.00
2	Bericlox Inj.	1000mg	0.00	0.00	0.00	0.00	350.00	0.00	350.00	0.00
3	B-Toxime Inj.	1000mg	0.00	0.00	0.00	0.00	74.00	1.00	75.00	0.00
4	Bmycetin Inj.	20ml	792.00	0.00	0.00	792.00	5650.00	300.00	5158.00	792.00
5	P-Mol Inj.	30ml	6875.00	0.00	6300.00	575.00	5400.00	16775.00	15300.00	6875.00
TOTAL (A)			17067.00	15575.00	31275.00	1367.00	45774.00	35476.00	64183.00	17067.00
B. GENERIC										
1	Ampicillin Inj. I.P.	500mg	5700.00	0.00	0.00	5700.00	17875.00	28325.00	40500.00	5700.00
2	Ampicillin Inj. I.P.	1000mg	1450.00	4500.00	5950.00	0.00	6700.00	0.00	5250.00	1450.00
3	Cyanocobalamine Inj.	20ml	0.00	0.00	0.00	0.00	3120.00	0.00	3120.00	0.00
4	Diclofenac Sod. Inj.	30ml	0.00	38350.00	29025.00	9325.00	0.00	15300.00	15300.00	0.00
5	Dexamethasone Sod. Inj.	30ml	5750.00	13075.00	18825.00	0.00	125.00	12225.00	6600.00	5750.00
6	Gentamicin Inj. I.P.	30ml	6900.00	0.00	6900.00	0.00	0.00	13200.00	6300.00	6900.00
7	Oxytetracycline	30ml	0.00	0.00	0.00	0.00	225.00	0.00	225.00	0.00
8	Oxytetracycline Vet	30ml	0.00	61975.00	61975.00	0.00	600.00	35300.00	35900.00	0.00
TOTAL (B)			19800.00	117900.00	122675.00	15025.00	28645.00	104350.00	113195.00	
TOTAL (A) + (B)			36867.00	133475.00	153950.00	16392.00	74419.00	139826.00	177378.00	

II ANNUAL PRODUCTION (L.V)

CURRENT YEAR 2012-2013					PREVIOUS YEAR 2011-2012					
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
A. BRANDED										
1	Berilyte M.G	500ml	0.00	108300.00	98145.00	10155.00	3641.00	105380.00	109021.00	0.00
2	Berizole Inj.	500ml	869.00	7195.00	6864.00	1200.00	1157.00	10423.00	10711.00	869.00
3	Berizole GL	500ml	1785.00	5115.00	4605.00	2295.00	1018.00	10065.00	9298.00	1785.00
4	Berilyte-M Inj. PP	500ml	15131.00	69565.00	76656.00	8040.00	16667.00	69576.00	71112.00	15131.00
5	Berilyte-P Inj. PP	500ml	8184.00	75984.00	75480.00	8688.00	16377.00	71778.00	79971.00	8184.00
6	10%Berifructo Inj. GL	500ml	1590.00	22515.00	13860.00	10245.00	6105.00	9690.00	14205.00	1590.00
7	Berilyte-G Inj. PP	500ml	1968.00	0.00	1272.00	696.00	131.00	3888.00	2051.00	1968.00
8	Berilyte-G Inj. GL	500ml	240.00	2670.00	1665.00	1245.00	139.00	3176.00	3075.00	240.00
9	Berilyte - P GL	500ml	5010.00	147150.00	142020.00	10140.00	553.00	158235.00	153778.00	5010.00
10	Berilyte G GL	250ml	2055.00	3135.00	3105.00	2085.00	14.00	13467.00	11426.00	2055.00
11	Berilyte P GL	350ml	2130.00	2910.00	3750.00	1290.00	21.00	10545.00	8436.00	2130.00
12	Brerilyte M GL	1000ml	1996.00	32717.00	27981.00	6732.00	3060.00	0.00	1064.00	1996.00
13	Berilyte E GL	500ml	2607.00	0.00	1632.00	975.00	861.00	35198.00	33452.00	2607.00
14	Beritine inj. GL	400 ml	339.00	0.00	0.00	339.00	0.00	3765.00	3426.00	339.00
15	Beritine-M inj. PP	1000ml	1394.00	5266.00	6660.00	0.00	1064.00	2280.00	1950.00	1394.00
TOTAL (A)			45298.00	482522.00	463695.00	64125.00	50808.00	507466.00	512976.00	45298.00
B. GENERIC										
1	R.L. Inj. I.P. P.P	500ml	63888.00	1023072.00	1066268.00	20692.00	36028.00	896758.00	868898.00	63888.00
2	R.L. Inj. I.P. Gl	500ml	11925.00	506775.00	478305.00	40395.00	8123.00	503895.00	500093.00	11925.00
3	Ringer Lactate Inj. PP	1000ml	4296.00	52152.00	50400.00	6048.00	9972.00	40476.00	46152.00	4296.00
4	Ringer Lactate Inj. Gl	1000ml	5652.00	74943.00	74943.00	5652.00	54.00	92507.00	86909.00	5652.00
5	5%Dextrose Inj. I.P. Gl	500ml	6690.00	375915.00	353070.00	29535.00	8145.00	383680.00	385135.00	6690.00
6	5%Dextrose Inj. I.P. PP	500ml	135639.00	1097805.00	1202716.00	30728.00	46709.00	1149163.00	1060233.00	135639.00
7	5%Dextrose Inj. I.P.PP	1000ml	2688.00	22176.00	23676.00	1188.00	39778.00	21338.00	58428.00	2688.00
8	5%Dextrose Inj. I.P. Gl	1000ml	4590.00	24840.00	26937.00	2493.00	197.00	40240.00	35847.00	4590.00
9	10%Dextrose Inj. I.P. PP	500ml	42984.00	519096.00	542182.00	19898.00	24825.00	215037.00	196878.00	42984.00
10	10%Dextrose Inj. I.P. Gl	1000ml	222.00	9102.00	6624.00	2700.00	2998.00	6543.00	9319.00	222.00
11	10%Dextrose Inj. I.P. P.P	1000ml	1073.00	0.00	449.00	624.00	1073.00	0.00	0.00	1073.00
12	25%Dextrose Inj. I.P.Gl	100ml	7200.00	118400.00	114550.00	11050.00	50.00	122084.00	114934.00	7200.00
13	50%Dextrose Inj. I.P.Gl	100ml	7350.00	0.00	7300.00	50.00	0.00	21750.00	14400.00	7350.00
14	D.N.S. Inj. I.P. PP	500ml	162312.00			162312.00	74614.00	1101906.00	1014208.00	162312.00
15	D.N.S. Inj. G	500ml	7335.00			7335.00	4290.00	593543.00	590498.00	7335.00
16	D.N.S. Inj. I.P. PP	1000ml	2484.00	1239363.00	1391151.00	-149304.00	9430.00	34044.00	40990.00	2484.00
17	D.N.S. Inj. I.P. Gl	1000ml	7425.00	607200.00	562665.00	51960.00	4959.00	100046.00	97580.00	7425.00
18	ISO D.N.S Inj. IP Gl	500ml	5640.00	42396.00	37104.00	10932.00	240.00	9630.00	4230.00	5640.00
19	ISO D.N.S Inj. IP Gl	1000ml	3105.00	84564.00	84396.00	3273.00	4329.00	3240.00	4464.00	3105.00

CURRENT YEAR 2012-2013					PREVIOUS YEAR 2011-2012					
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
20	0.33% D.N.S. Inj. I.P. Gl	500ml	4560.00	0.00	4200.00	360.00	1006.00	13890.00	10336.00	4560.00
21	0.45% D.N.S. Inj. I.P. Gl	500ml	2505.00	2664.00	4401.00	768.00	5933.00	29910.00	33338.00	2505.00
22	20% Mannitol Inj. I.P. Gl	100ml	17700.00	8460.00	10635.00	15525.00	87.00	141371.00	123758.00	17700.00
23	N.S. Inj. I.P. PP	500ml	14979.00	18480.00	19365.00	14094.00	14979.00	0.00	0.00	14979.00
24	N.S. Inj. I.P. Gl	500ml	15465.00	96400.00	101100.00	10765.00	4545.00	220475.00	209555.00	15465.00
25	N.S. Inj. I.P. PP	1000ml	7158.00	0.00	0.00	7158.00	7378.00	25242.00	25462.00	7158.00
26	N.S. Inj. I.P. Gl	1000ml	8285.00	280620.00	266235.00	22670.00	3148.00	34817.00	29680.00	8285.00
27	N.S. Inj. I.P. Gl	100ml	60700.00	43866.00	50856.00	53710.00	15090.00	767121.00	721511.00	60700.00
28	Metronidazole Inj. Gl	100ml	2500.00	25204.00	31275.00	-3571.00	13350.00	225800.00	236650.00	2500.00
29	10%Dextrose Inj. I.P. Gl	500ml	3690.00	1088450.00	1072150.00	19990.00	0.00	177682.00	173992.00	3690.00
30	5%Fructose Inj. Gl	500ml	900.00	226100.00	202500.00	24500.00	689.00	10816.00	10605.00	900.00
31	Ciprofloxacin Inj. Gl	100ml	36909.00	197730.00	189105.00	45534.00	5609.00	132850.00	101550.00	36909.00
32	Ciprofloxacin Inj. PP	100ml	20000.00	13905.00	9255.00	24650.00	2500.00	37750.00	20250.00	20000.00
33	25%Dextrose Inj. I.P. PP	500ml	3408.00	100000.00	114450.00	-11042.00	428.00	14208.00	11228.00	3408.00
34	Metronidazole P.P	100ml	3550.00	0.00	19550.00	-16000.00	1800.00	214800.00	213050.00	3550.00
35	20% Mannitol Gl.	350ml	5400.00	13800.00	13344.00	5856.00	1355.00	29507.00	25462.00	5400.00
36	NS Irri. Inj. PP	3000ml	2860.00	171200.00	174750.00	-690.00	1494.00	6766.00	5400.00	2860.00
37	1.6% NS Inj. GL	500ml	1230.00	17370.00	21375.00	-2775.00	1770.00	5580.00	6120.00	1230.00
38	Interaperitoneal	1000ml	0.00	3004.00	4388.00	-1384.00	0.00		0.00	0.00
39	Dialysis GL	0.00	2790.00	2130.00	660.00		0.00	0.00		
40	N.S. Inj. I.P.	250ml	0.00	0.00	0.00	0.00	840.00	0.00	840.00	0.00
41	1.5% Glycin PP	3000ml	240.00	5108.00	4464.00	884.00	46.00	7814.00	7620.00	240.00
TOTAL (B)			694537.00	8112950.00	8338264.00	469223.00	357861.00	7432279.00	7095603.00	694537.00
TOTAL (A) + (B)			739835.00	8595472.00	8801959.00	533348.00	408669.00	7939745.00	7608579.00	739835.00

C) RAW MATERIAL AND COMPONENTS CONSUMED. (QUANTITY IN NUMBER OF UNITS)

(A) RAW MATERIALS

S. No.	NAME OF ITEM	CURRENT YEAR 2012-2013				PREVIOUS YEAR 2011-2012			
		OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK	OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK
		01.04.2012			31.03.2013	01.04.2011			31.03.2012
1	PROPLENE GLYCON	3440.0	1505.00	4845.00	100.0	1014.0	8140.0	5714.0	3440.0
2	QXYTETRACYCLINE HCL	0.0	200.00	200.00	0.0	0.0	200.0	200.0	0.0
3	DEXAMETHASON SODIUM	2.0	2.00	3.00	1.0	2.6	2.0	2.6	2.0
4	METACLOPROMIDE	0.0	0.00	0.00	0.0	6.0	0.0	6.0	0.0
5	GENTAMICIN SULPHATE	15.0	0.00	14.95	0.1	17.6	20.0	22.6	15.0
6	CLOXACILLIN SOD.	0.0	0.00	0.00	0.0	20.0	0.0	20.0	0.0
7	DEXTROSE	5375.0	170250.00	165222.60	10402.4	4489.5	139500.0	138614.5	5375.0
8	POTTASIAM CHLORIDE	72.4	770.00	750.10	92.3	51.9	751.0	730.5	72.4
9	SODIUM CHLORIDE	3320.7	20200.00	22357.50	1163.2	52.0	23400.0	20131.3	3320.7
10	SODIUM ACETATE	89.2	750.00	736.30	102.9	127.8	1250.0	1288.6	89.2
11	METRONIDOZOLE	40.5	200.00	227.90	12.6	53.3	300.0	312.8	40.5
12	CHLORAMPHENICOL	0.0	0.00	0.00	0.0	25.0	0.0	25.0	0.0
13	MANNITOL	94.7	6800.00	6894.70	0.0	41.3	7325.0	7271.6	94.7
14	CIPROFLOXACINE	23.3	20.00	17.10	26.2	26.1	48.0	50.8	23.3
15	SUCROSE	189.5	1000.00	1189.50	0.0	700.0	0.0	510.5	189.5
16	CALCIUM CHLORIDE	35.4	275.00	273.30	37.1	36.8	245.0	246.4	35.4
17	LIDOCAINE	0.0	0.00	0.00	0.0	25.0	25.0	50.0	0.0
18	CHLORPHENIRAMINE	0.0	0.00	0.00	0.0	6.0	0.0	6.0	0.0
19	DIABASIC POTASSIUM SUL.	29.1	100.00	98.90	30.2	66.7	100.0	137.6	29.1
20	DICYCLOMINE	0.0	0.00	0.00	0.0	12.5	0.0	12.5	0.0
21	AMPICILLIN SOD.	0.0	0.00	0.00	0.0	40.0	0.0	40.0	0.0
22	SOD. METABI	15.7	50.00	54.80	10.9	13.7	60.0	58.0	15.7
23	MAG.CHLORIDE	25.1	80.00	86.30	18.8	16.1	118.0	109.0	25.1
24	AMIKACINE SUL.	0.0	0.00	0.00	0.0	10.0	0.0	10.0	0.0
25	SODIUM LACTATE	689.4	3210.00	3141.50	757.9	498.0	4000.8	3809.4	689.4
26	MONO PROPYLENE	500.0	0.00	325.00	175.0	960.0	0.0	460.0	500.0
27	FRUCTOSE	0.0	350.00	338.20	11.8	172.8	150.0	322.8	0.0
28	AMMONIUM CHLORIDE	0.0	10.00	4.20	5.8	0.0	0.0	0.0	0.0
29	CITRIC ACID	0.0	0.00	0.00	0.0	60.0	0.0	60.0	0.0
30	TINADAZOLE	7.8	0.00	0.00	7.8	15.0	10.0	17.2	7.8
31	GLYCIN	238.6	275.00	453.80	59.8	200.5	400.0	361.9	238.6
32	MONOETHANOL AMIN	0.0	0.00	0.00	0.0	190.0	0.0	190.0	0.0
33	COAL	258.7	1409.40	1568.10	100.0	68.700	1644.6	1454.6	258.700
TOTAL		14462.100	207456.400	208802.750	13115.750	9018.900	187689.400	182246.200	14462.100

(B) PACKING MATERIALS

S. No.	NAME OF ITEM	CURRENT YEAR 2012-2013				PREVIOUS YEAR 2011-2012			
		OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK	OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK
		01.04.2012			31.03.2013	01.04.2012			31.03.2013
1	VAILS 30 ML	52000.0	103980.00	113980.00	42000.00	0.0	181193.0	129193.0	52000.0
2	VAILS 20 ML	11000.0	0.00	0.00	11000.00	25000.0	0.0	14000.0	11000.0
3	VAILS 10 ML	17000.0	0.00	0.00	17000.00	53925.0	0.0	36925.0	17000.0
4	VAILS 5 ML	85000.0	36000.00	56000.00	65000.00	384000.0	0.0	299000.0	85000.0
5	VAILS 2 ML	25600.0	0.00	0.00	25600.00	109300.0	0.0	83700.0	25600.0
6	SEAL 13/20 MM	285000.0	0.00	30000.00	255000.00	1180558.0	200000.0	1095558.0	285000.0
7	LABEL	9414450.0	10710018.00	9557900.00	10566568.00	10164450.0	8500000.0	9250000.0	9414450.0
8	INER	8500.0	0.00	0.00	8500.00	10000.0	0.0	1500.0	8500.0
9	OUTER (CORR. BOX)	72500.0	434144.00	465432.00	41212.00	27713.0	414647.0	369860.0	72500.0
10	ALLUNINIUM SEAL 32MM	216380.0	4542500.00	4625628.00	133252.00	319310.0	4390000.0	4492930.0	216380.0
11	HANGER 540ml	74105.0	2347000.00	2344130.00	76975.00	127400.0	2230500.0	2283795.0	74105.0
12	HANGER 1000ML	64120.0	197000.00	183115.00	78005.00	18370.0	300300.0	254550.0	64120.0
13	BOTTLE 1 LTR GL	43552.0	212900.00	205240.00	51212.00	35770.0	306129.0	298347.0	43552.0
14	BOTTLE 500 ML GL.	138644.0	2032511.00	2132479.00	38676.00	30664.0	2015013.0	1907033.0	138644.0
15	BOTTLE 100 ML GL	221448.0	1391140.00	1511344.00	101244.00	3334.0	1362980.0	1144866.0	221448.0
16	BOTTLE 375 ML	18928.0	14000.00	31835.00	1093.00	3498.0	88984.0	73554.0	18928.0
17	BOTTLE 3000 ML	1040.0	20000.00	14850.00	6190.00	2200.0	11435.0	12595.0	1040.0
18	PLUG 32 MM	1000000.0	4262150.00	5242150.00	20000.00	64655.0	5896405.0	4961060.0	1000000.0
19	PP GRANULE	14825.0	125463.74	135738.70	4550.04	6675.0	120725.0	112575.0	14825.0
20	BOTTLE 2 LTR	0.0	0.00	0.00	0.00	820.0	0.0	820.0	0.0
21	HANGER 250/375 ML	262500.0	1740500.00	1950346.00	52654.00	162800.0	109700.0	10000.0	262500.0
22	PP BAG	900.0	10745.36	10600.40	1044.95	456.0	8768.5	8324.5	900.0
TOTAL		12027491.99	28180052.10	28610768.10	11596775.99	12730898.00	26136779.49	26840185.50	12027491.99

D) VALUE OF IMPORTED AND INDIGENOUS RAW MATERIAL AND MATERIAL CONSUMED.

S.N.	PARTICULARS	31.03.2013		31.03.2012	
		%	Amount	%	Amount
1	Imported	N.A	Nil	N.A	Nil
2	Indigenous	100%		100%	
	A) Material Consumed		95471370.89		64755950.41
	B) Consumable Goods		2342476.09		1368120.81

E) CIF VALUE OF PURCHASE.

S.N.	PARTICULARS	31.03.2013	31.03.2012
1	Raw Materail & Component	Nil	Nil
2	Capital Goods	Nil	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

F) EARNING IN FOREIGN EXCHANGE

S.N.	PARTICULARS	31.03.2013	31.03.2012
1	F. O. B Value of export	Nil	Nil
2	F.O.B. Value of export (Deemed)	Nil	Nil

G) OTHER EXPENDITURE IN FOREIGN CURRENCY

S.N.	PARTICULARS	31.03.2013	31.03.2012
1	Travel	Nil	Nil
2	OTHER	Nil	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

H) REMITTANCES IN FOREIGN CURRENCY

S.N.	PARTICULARS	31.03.2013	31.03.2012
1	Investment	Nil	Nil
2	Other	Nil	Nil
3.	Loan	Nil	Nil

Signed to Note "01" to "60" In terms of our report of even date attached

We Certify to the corrections of above

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants

FRN No.: 004733 C

S.C. JAIN

(PARTNER)

M.N. 72062

Place : Indore

Dated : 28th May, 2013

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR)

(DIRECTOR)

Place : Indore

Dated : 28th May, 2013

BERYL DRUGS LIMITED

REGD. OFFICE :133, KANCHAN BAG, INDORE - 452 001

FORM OF PROXY

I/We resident of in the district of being member(s) of the above named Company hereby appoint Mr./Mrs. resident of.....as my/ our proxy to vote for me/ our behalf at the Twentieth Annual General Meeting of the Company to be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore, M.P. on Wednesday, 25th day of September, 2013 at 10.00 A.M. and at any adjournment thereof.

Signed this day of

Registered Folio No. / Client ID & DP ID No.

No. of Shares Held

Name of the Shareholder

(in block letters)

Full name of the Proxy

Affix Re. 2 Revenue Stamp

NOTE:

- 1. A member entitled to attend and vote at the meeting, shall be entitled to appoint proxy to vote instead of himself.
2. Proxy is not need to be member of the Company.
3. This form thus completed, should be deposited at the registered office of the Company situated at 133, Kanchan Bagh, Indore - 452 001 not later than 48 hours before the appointed time of holding of Annual General Meeting.

<TEAR HERE>

BERYL DRUGS LIMITED

Regd. Office : 133, Kanchan Bag, Indore - 452 001

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL.

Registered Folio No. / Client ID & DP ID No. No. of Shares Held

Name of the Shareholder (In Block Letters)

Full Name of the Proxy (In Block Letters)

I hereby record my presence at the Twentieth Annual General Meeting of the Company, to be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore (M.P.) Wednesday, 25th day of September, 2013 at 10.00 A.M. and at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT

**BOOK-POST
(PRINTED MATTER)**

To

If undelivered please return to :
BERYL DRUGS LIMITED
133, Kanchan Bag,
INDORE - 452 001 (M.P.)

● **C/o/n/v/e/y** (Print Media) Indore Ph. : 4041458, 94250 49223