

BERYL DRUGS LIMITED
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18th Annual Report



2010-2011



BERYL DRUGS LTD.

BERYL DRUGS LIMITED
EIGHTEENTH ANNUAL REPORT 2010-2011 CORPORATE INFORMATION

BOARD OF DIRECTORS :

Shri Sanjay Sethi - Chairman Cum Managing Director
 Shri Sudhir Sethi - Whole-time Director
 Shri Sunil Jain - Director
 Shri Hemant Jain - Director
 Shri Avinash Sharma- Director
 Shri Bagachand Jain- Director

BOARD COMMITTEES :**Audit Committee :**

Shri Sunil Jain - Chairman
 Shri Hemant Jain
 Shri Avinash Sharma

Remuneration Committee :

Shri Hemant Jain - Chairman
 Shri Sunil Jain
 Shri Avinash Sharma

SHARE TRANSFER/SHAREHOLDER GRIEVANCE COMMITTEE :

Shri Avinash Sharma - Chairman
 Shri Sunil Jain
 Shri Hemant Jain

AUDITORS :

SUBHASH CHAND JAIN ANURAG & ASSOCIATES
 Chartered Accountants.
 4, Archana Apartment, 8-B, Ratlam Kothi,
 Indore - 452 001.

ANNUAL GENERAL MEETING

Date & : September 30, 2011
 Time at 10.00 a.m.

Day : Friday

Venue : Kancha Palace, Community
 Hall, Nipania, Ring Road,
 Indore (M.P.)

REGISTERED OFFICE :

133, Kanchan Bag, Indore - 452 001.

BANKERS :

Punjab National Bank, Indore
 H.D.F.C. Bank, Indore

LISTED STOCK EXCHANGES :

1. **M.P. STOCK EXCHANGE**
 201, Palika Plaza,
 MTH Compound, Indore
2. **THE STOCK EXCHANGE, MUMBAI**
 Phiroze Jeejeebhoy Tower
 Dalal Street, Fort, MUMBAI - 400 001
3. **THE STOCK EXCHANGE, AHMEDABAD**
 Kamdhenu Complex, Opp. Shahajanand College,
 Panjarpole, Ahmedabad - 380015

REGISTRAR AND SHARE TRANSFER AGENT :**M/s. Adroit Corporate \$ Service (P) Ltd.**

19/20, Jaferbhoy, Industrial Estate, 1st Floor Makawana Road,
 Marol Naka, Andheri (E), Mumbai, 400 059 E-mail: adroit@vsnl.net
 Ph. 022 - 28596060, 28594060 Fax - 28503748

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NOTICE

Notice is hereby given that the **Eighteenth Annual General Meeting** of the of Members of **Beryl Drugs Limited** will be held at the Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001 (M.P.) on **Friday, the 30th day of September, 2011** at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2011 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Hemant Jain, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The register of members and share transfer books of the Company will remain closed from September 22, 2011 to September 30, 2011 (both days inclusive).
3. Members are requested to intimate immediately any change in their addresses at the registered office of the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Share transfer agent of the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Pursuant to the Clause 49 of the Listing Agreement, Profile of the Directors proposed for re-appointment being given in a statement containing details of the concerned directors is attached thereto.
10. An explanatory Statement under section 173(2) of the Companies Act, 1956 is annexed hereto.

Place : Indore
Dated : 30th July, 2011

**By order of the Board
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR**

DIRECTORS' REPORT

To,
The Members,
Beryl Drugs Limited
INDORE

Your Directors have pleasure in presenting their Eighteenth Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2011.

1. FINANCIAL RESULTS AND OPERATION:

The Company's financial results have been summarised as follows:

	(Rupees in Thousand)	
	Year ended	Year ended
	31.3.2011	31.3.2010
Total Income	81320.68	67538.87
Total Expenditure	80017.88	66713.82
Profit before prior period adjustment	1302.80	825.05
Less: Prior period adjustment	30.49	500.02
Profit before Tax	1272.31	325.03
Less: Provision for Income Tax	447.51	284.70
Profit after Tax	824.80	40.32
Excess Provision of FBT Written Back	NIL	51.93
Excess Provision of Earlier Year Tax Written Back	NIL	146.18
Profit/ (Loss) brought forward from last year	4511.95	4273.52
Balance of Profit/ (loss) carried to Balance Sheet	5336.75	4511.96

During the year under review the company earn profit of Rs. 824798.42/- in comparison to last year profit of Rs. 40325.04/-. Your directors are putting their best effort to turn the company into more profit making company. The directors are putting their best efforts to increase the income with reducing the cost incurred. Your management is very hopeful to achieve better results in forthcoming period and expects to achieve better financial results as per the perception of the Shareholders of the Company.

2. DIVIDEND :

In order to further strengthen the Company to expand its business activities and to conserve the financial resources, your Directors regret for their inability to recommend any dividend for the financial year 2010-2011.

3. PUBLIC DEPOSITS :

The Company has neither invited nor accepted any deposit from the public with in the Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 during the year.

4. MANAGEMENT :

During the year Mr. Bagachand Jain was appointed as additional director on 27/07/2010 and was appointed as regular director in the AGM held on 30/09/2010. Your directors appreciates his appointment on the board of the Company.

Mr. Hemant Jain, Director of the Company, retire by rotation at the date of ensuing Annual General Meeting and being eligible offers himself for the re-appointment. A motion for the re-appointment of Mr. Hemant Jain, as Director of the Company will be placed before the Members in the ensuing AGM.

5. DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to the provision of Section 217 (2AA) of the Companies Act, 1956 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2011 the applicable accounting standards subject to notes to the accounts in Auditors Report had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and profit of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.

6. AUDITORS :

The statutory auditors of the Company, M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore (M.P.) retires at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for reappointment.

The Company has received a certificate from M/s. Subhash Chand Jain Anurag & Associates to the effect that their appointment, if made, would be within the limits under Section 224(1B) of the Companies Act, 1956.

Yours Directors recommend their appointment as auditors of the Company in ensuing Annual General Meeting.

7. AUDITOR'S REPORT:

The Auditors Report on the accounts for this accounting period ended on 31st March 2011 requires explanation on the following point :

- Regarding non provision of diminution in value of share Rs. 46, 94, 528/- of investment.

Explanation :

- An account of diminution in value of share of Beryl Securities Ltd. a company in which directors are directors due to in temporary nature. However to that extent profit and investment for the year has been over stated.

8. INSURANCE

The Company's plant, property, equipment, machinery and stocks are adequately insured against various mis-happenings.

9. PARTICULARS OF EMPLOYEES

The information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as the Company does not have any employee receiving Remuneration exceeding Rs. 60,00,000.00 per annum or Rs. 5,00,000.00 per month or part thereof.

10. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

The details of energy conservation, technology absorption etc., in Form A and B as required under section 217(1)(e) are annexed to and forming part of the report of the Board. There is no foreign exchange earning and outgo during the year.

11. CORPORATE GOVERNANCE:

The Company has complied with the mandatory statutory requirement of corporate Governance specified by the Securities and Exchange Board of India through Clause 49 of the Listing agreement. As required by the said clause, a separate report on the Corporate Governance forms part of this Annual report.

A certificate form the Company Secretary in Practice regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

12. LISTING OF SECURITIES :

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh.

Delisting of the Company's securities from the Ahmedabad Stock Exchanges is under Processing

13. INTERNAL CONTROL SYSTEM :

The company has reasonable internal control system comprising authority levels and powers, supervision, checks and balances, policies, procedures and internal audit. The system is reviewed and updated on an on going basis. The Company is continuously upgrading its internal control systems by measures such as strengthening of Information Technology infrastructure and use of external management assuring services. However there is inherent limitation, including the cost of control that should be recognized in weighing the assurances providing by any systems of internal control.

14. APPRECIATION AND ACKNOWLEDGEMENT

Your Directors appreciated the trust reposed by the medical fraternity and patients in the Company and look forward to their continued patronage. Your Directors are also grateful and pleased to place on record their appreciation and acknowledgement with gratitude the support and Company-operation extended by clients, customers, vendors, bankers, investors, media and both the State and central Government and their agencies and look forward their continued support.

Place : Indore
Dated : 30th July, 2011

**By order of the Board
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR**

ANNEXURE TO DIRECTORS' REPORT**Particulars required under the Companies (Disclosure of particulars
In the Report of Board of Directors) Rules 1988.****FORM - A**

(Form for disclosure of particulars with respect to the conservation of energy)

(i) CONSERVATION OF ENERGY

The Company continues to take measure for conservation of energy required to produce products including regular checks and preventive maintenance of all electrical equipment and installation are being conducted to avoid leakage of energy due to faulty operations.

	<u>2010-2011</u>	<u>2009-2010</u>
<u>Electricity</u>		
a. Purchased Quantity (Unit)	378981	389790
b. Total Amount (Rs. in lacs)	23.52	21.83
c. Average Rate per unit (Rs)	6.21	5.60
<u>Coal</u>		
a. Quantity in M.T.	1644.7	1009.20
b. Total Amount (Rs. In Lacs)	46.64	27.79
c. Average Rate per M.T. (in Rs.)	2836.16	2753.67
<u>Diesel</u>		
a. Quantity in Liter	0.00	1030
b. Total Amount (Rs. In Lacs)	0.00	48
c. Average Rate per Liter (in Rs.)	0.00	4660.19

(ii) CONSUMPTION PER UNIT OF PRODUCTION

The Company manufactures several injections. It is therefore difficult to apportion the consumption and cost of utilities to specific products item.

FORM - B**(Forms for disclosure of particulars with respect to Technology Absorption)**

1. Research and Development work concerning process improvements of small volume injections and large volume injections are carried out at Company's work at Pithampur.
2. Your Company is having research and development cell headed by a senior and experienced chemist. Continuous observation on the quality of the product at various levels, is being kept by the section. This section also keeps a regular track on latest advancement of the injection technology in order to keep changing with the demand.

FORM - C**Foreign Exchange Earning and Outgo**

Foreign Exchange Earning and Outgo

S. N.	Designation	Current Year	Previous Year
01	Foreign Exchange Earnings	0.00	0.00
02.	Foreign Exchange Outgo	1300 (USD)	0.00

Place : Indore
Dated : 30th July, 2011

By order of the Board of Directors
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR

CORPORATE GOVERNANCE DISCLOSURE:

The Company pursuant to the clause 49 of the Listing Agreement entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on 31st March 2011.

A) COMPANY'S PHILOSOPHY

Corporate Governance is observed of certain basic principles of ethical growth and not mere compliance of prescribed standards of governance and disclosers. Corporate Governance is set of policies, process and practices governance the affairs of the company in pursuit of its business goals. The Philosophy on Corporate Governance is implemented in the Company with the Objective of attaining the highest standards of Corporate Governance to respect its fiduciary responsibility to the shareholders. The policies and guidelines of Corporate Governance have been implemented in all facets of its operation to build up an environment of trust and confidence amongst the stakeholders of the Company. The cardinal principal such as independence, accountability, responsibility, transparency, fair and timely disclosures, credibility etc. serve as the means for implementing the philosophy of corporate governance in letter and spirit.

We believe that sound corporate governance is critical to enhance and retain investor trust. Accordingly, we always seek to ensure that we attain our performance with integrity and the Board exercises its fiduciary responsibility in the widest sense of the term

B) BOARD OF DIRECTORS

The Board of Directors of the Company is comprised of 6 Directors including the Chairman and Managing Director.

The details of the Board of Directors as on March 31, 2011 are given below:

Name of Director	Category	Attendance Particulars		No. of other Directorships and Committee membership / chairmanship		
		Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr. Sanjay Sethi	CMD	Five	Yes	One	Nil	Nil
Mr. Sudhir Sethi	WTD	Five	Yes	One	Nil	Nil
Mr. Sunil Jain	NED& I	Five	Yes	One	One	One
Mr. Hemant Jain	NED& I	Five	Yes	One	One	One
Mr. Avinash Sharma	NED& I	Five	Yes	One	One	One
Mr. Bagachand Jain*	NED& I	Three	-	Nil	Nil	Nil

* Mr. Bagachand Jain was appointed as additional director on 27/07/2010 and was appointed as regular director in the AGM held on 30/09/2010.

CMD: Chairman, Managing Director

WTD: Whole time Director

ID- Independent Director

NED: Non Executive Director NED: Non Executive Director

Number of Board of Directors Meeting held and the dates on which held

During the year, the Company held the Five Board Meetings as against the minimum requirement of Four meetings on April 26 2010, July 27 2010, August 18 2010, October 26, 2010, and January 24, 2011. The maximum time gap between two meetings was not exceeding four calendar months.

C) AUDIT COMMITTEE**1. Terms of reference**

The Audit Committee is to oversee the Company's financial reporting process and disclosure of its financial information, to review and discuss with the Auditors about internal control system. The scope of audit includes compliance of accounting standards with Listing Agreement; compliance of accounting policies, practice and entries. To review the Company's financial and risk management policies, to review the quarterly, half yearly and annual financial statements before they are submitted to the Board of

Directors. Minutes of Audit Committee are circulated to the members of the Board of Directors, discussed, and taken note of it.

The constitution of audit committee also meets with the requirements under section 292A of the Companies Act, 1956.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows

- a) Oversight of the Company's financial reporting process and the disclosure of its financial information.
- b) Recommending the appointment and removal of external auditors fixation of audit fee and also approval of payment for any other services.
- c) Reviewing with management the annual financial statements before submission to the Board, focussing primarily on
 - (i) any change in accounting policies and practices. (ii) Major accounting entries based on exercise of judgement by management. (iii) Qualification in draft audit report. (iv) Significant adjustment arising out of Audit. (v) The going concern assumption. (vi) Compliance with accounting standard. (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and, (viii) any related party transactions i.e. transaction of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large.
- (d) Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- (e) Reviewing the adequacy of internal audit functions.
- (f) Discussion with internal auditors any significant finding and follow-up thereon.
- (g) Reviewing the finding of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- (h) Discussion with external auditors before the audit commences regarding nature and scope of the audit as well as the post audit discussion to ascertain any area of concern.
- (i) Reviewing the Company's financial and risk management policies.
- (j) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

2. Composition

The Audit Committee of the Board of Directors comprising two non-executive independent Directors and a whole time Director. Committee met 4 times during the year and attendance of the members at the meeting was as follows:

Audit Committee meetings were held 4 times in the year and the directors present were:

Name of the Director	Designation	No. of meeting attended
Mr. Sunil Jain	Chairman	4
Mr. Avinash Jain	Member	4
Mr. Hemant Jain	Member	4

D) Remuneration committee :

The Board of Directors of the Company has constituted a Remuneration Committee comprising of One independent non-executive Directors Mr. Hemant Jain Chairman, Mr. Avinash Sharma and Mr. Sunil Jain.

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a

periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

E) Investors'/ shareholders grievance committee :

1. Term of reference

The Company has designated Shri Devendra Sinha severally to specially look into the redressal of shareholders and investors complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attend investors' complaints received from SEBI, Department of Company Affairs and Stock Exchanges where the securities of the Company are listed in consultation with the committee.

2. Composition

The share Transfer Committee consists of the following:

Name of the Director	Designation
Shri Avinash Sharma	Chairman
Shri Sunil Jain,	Member
Shri Hemant Jain	Member

During the financial year 2010-2011, the committee met 4 times and transacted business concerning the committee. The total number of complaints received and replied to the satisfaction of the shareholders during the year, was Five and outstanding complaints as on 31.03.2011 were Nil.

F) General body meetings

The last four Annual General Meeting of the company were held as under :

Financial Year	Date	Time	Location
2009-2010	September 30, 2010	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2008-2009	September 30, 2009	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2007-2008	September 30, 2008	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2006-2007	September 29, 2007	11.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore

Note:

No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed during the year. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

G) Disclosures

1. During the year, there were no transactions of material nature with the directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the Company.
2. The Company has complied with the requirement of the Stock Exchanges/SEBI/and other Statutory Authorities on all matters related to capitals markets during the last three years. There is only outstanding amount towards listing fees to Madhya Pradesh stock Exchange.

H) Means of communication

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers-

- Dainik Dabang Duniya in Hindi.
- Free Press in English.

I) Compliance Officer

Mr. Devendra Sinha is the Compliance Officer under SEBI (Regulation to an Issue and Share Transfer Agent) regulation, 1993 and under clause 47 of the Listing Agreement with Stock exchange.

J) GENERAL SHAREHOLDERS INFORMATION

Annual General Meeting : **Date:** **September 30, 2011. Friday**
Time : **10.00 A.M.**
Venue : Kanchan Palace, Community Hall,
Nipania, Ring Road, Indore - 452 001.

1. Financial Calendar (Tentative)

For the quarter ended on :

- | | |
|-----------------------|---------------------------|
| a) June 30, 2011 | 2nd week of July, 2011 |
| b) September 30, 2011 | 2nd week of October, 2011 |
| c) December 31, 2011 | 2nd week of January, 2012 |
| d) March 31, 2012 | 2nd week on April, 2012 |

2. Book Closure Dates :

The register of Members and Share Transfer books are closed keeping in view the proposed date of the Annual General Meeting. For the year under reference the above registers/books would be closed from 22nd September 2011 to 30th September 2011 (both days inclusive) and was notified accordingly.

3. Dividend payment date :

Company has not declared any dividend for the year.

4. Listing of Shares :

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh. Delisting of the Company's securities from the Ahmedabad Stock Exchanges is under Processing.

5 Dematerialization of shares :

About 66.24% of Equity shares of the Company have been dematerialized up to 31st March, 2011 and 33.76% of Equity Shares are in Physical form.

6. Share Transfer System

Presently the shares of the company are being traded in dematerialized form.

7. Stock Market Data :

The frequency of trading in securities of the Company is very less. The highest and lowest price recorded during the last financial year is:

MONTH	(In Rs. Per Share)	
	High Price	Low Price
April, 2010	17.27	8.80
May, 2010	20.70	15.45
June, 2010	31.95	17.30
July, 2010	31.25	24.85
August, 2010	40.55	28.55
September, 2010	40.25	30.70
October, 2010	38.50	33.10
November, 2010	40.35	25.00
December, 2010	35.00	20.05
January, 2011	26.90	21.45
February, 2011	25.70	20.05
March, 2011	24.90	18.00

8. Shareholding pattern as at 31.03.2011

Category of Shareholders	No. of Shares	% of Total Shares held
Promoter's Holding	973000	18.96%
Body Corporate	1131434	22.05%
Indian Public	2953698	57.57%
NRIs/ OCBs	23300	0.45%
Clearing Member	49568	0.97%
	5131000	100%

9. Registrars, Share Transfer Agent & Shareholders Correspondence

M/s. Adroit Corporate Services (P) Ltd.

19/20, Jaferbhoy, Industrial Estate,

1st Floor Makawana Road, Marol Naka, Andheri (E), Mumbai, 400 059

Ph. 022 - 28596060, 28594060 Fax - 28503748

10. Plant Location:

Plot No. 123 & 124, Industrial Area No. 1

Pithampur, Distt. DHAR (M.P.)

**Company Secretary Certificate on Compliance of condition of Corporate Governance
(Certificate for the Year ended 30th September 2010)**

**COMPLIANCE CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN**

To,
The Members,
Beryl Drugs Limited
Indore.

We have examined all relevant transfers' books, registers, forms, documents and other related records of BERYL DRUGS LIMITED, having its registered office at 133, Kanchan Bagh, Indore. M.P. and its Share Transfer agent, for the six months ended on September 30, 2010 for the purpose of issuing Certificate under sub-clause (C) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) all the share certificates after registration of transfer within one month of the date of lodgment for transfer.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, within one month of the date of lodgment to the Company

Place : Indore
Date : 16.09.2010

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**Company Secretary Certificate on Compliance of condition of Corporate Governance
(Certificate for the Year ended 31st March 2011)**

**COMPLIANCE CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN**

To,
The Members,
Beryl Drugs Limited
Indore.

We have examined all relevant transfers' books, registers, forms, documents and other related records of BERYL DRUGS LIMITED, having its registered office at 133, Kanchan Bagh, Indore. M.P. and its Share Transfer agent, for the six months ended on March 31, 2011 for the purpose of issuing Certificate under sub-clause (C) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) all the share certificates after registration of transfer within one month of the date of lodgment for transfer.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, within one month of the date of lodgment to the Company

Place : Indore
Date : 15.04.2011

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**Certificate on Compliance with the conditions of
Corporate Governance under Clause 49 of the Listing Agreement**

**To,
The Members,
Beryl Drugs Limited
Indore.**

We have examine the compliance of conditions of Corporate Governance by Beryl Drugs Limited for the year ended 31st March, 2011 as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliances with the conditions of the certificate of Corporate Governance as stipulated in the said clause it is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and representations made by the directors and the management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the Clause 49 of the above-mentioned Listing Agreement.

As informed to us, the records relating to investor grievances against the company, if any, is maintained by the Registrars of the Company who have certified that as at 31st March, 2011 there were no investor grievances remaining unresolved/ pending.

We further state that such compliance is neither an assurance as to be further viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place : Indore
Date : 30th July, 2011

For : Arpita Jain & Associates
Company Secretary
Sd/-
Arpita Jain
(Proprietor)
C.P.No.-9645

AUDITORS REPORT

To
THE MEMBERS
BERYL DRUGS LTD.

1. We have audited the attached Balance Sheet of Beryl Drugs Ltd. as at 31st March 2011 and also the Profit and Loss Account and the Cash Flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test check, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 [As amended by company (Auditor Report) (Amended order 2004)] issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:-
 - (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
 - (c) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards (except AS-13) referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, **the said account subject to Note No. 2 of notes to account (Schedule "22") regarding non provision of diminution in value of share Rs 46, 94, 528/- of investment, give the information so required by the Companies Act, 1956, and subject to above Qualification as well as other comments given in the notes to accounts (Schedule "22"), give a true and fair view in conformity with the accounting principles generally accepted in India. In the case of:-**
 - (i) the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011.
 - (ii) the Profit & Loss Account, of the profit for the year ended on that date and,
 - (iii) the Cash Flow Statement, of the cash flows for the year ended on that date.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
Chartered Accountants,
FRN No. : 004733C
(S.C. JAIN)
PARTNER
MNO. 72062

Place : Indore (M.P.)
Date : July 30th, 2011

ANNEXURE TO THE AUDITOR'S REPORT**Annexure as referred to in paragraph third of our Report of even date to the members of Beryl Drugs Limited on the accounts for the year ended 31st March, 2011.****(i) Fixed Assets**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As informed and explained to us that, the management has physically verified item of fixed assets of the company during the year at reasonable intervals and no significant discrepancies were noticed on such physical verification.
- (c) In our opinion and according to the information and explanations given to us, the Company has not disposed off a substantial part of fixed assets during the year hence the going concern status of the company is not affected.

(ii) Inventories

- (a) As informed and explained to us, physical verification of inventories has been conducted at reasonable interval in during the year by the management, in our opinion the frequency of verification is reasonable.
- (b) In our opinion, and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) That the Company has maintained proper records of its inventories and no material discrepancies were noticed on verification between the physical stock and the books records.

(iii) Loan Granted or Taken

- (a) The Company has not given any secured or unsecured loan to any other companies or other parties covered in the register maintained under section 301 of the Companies Act, 1956 in during the year.
- (b) As the Company has not given any loan in during the year, hence the sub clause (b) (c) and (d) of clause (III) of para of the order are not applicable to the company
- (c) As per information and explanations given to us, the company has not taken any Unsecured Loan in during the year however old loan is continued of one company which is covered in the register maintained under Section 301 of the Companies Act, 1956. The Balance out standing in year end is Rs.33,000/- (Previous year Rs.33,000)
- (d) In our opinion and according to the information and explanation given to us the Term & condition of such loan & advance have been taken are not prima facie prejudicial to interest of the company.
- (e) As informed to us no Terms & Condition is fixed for repayment of the loan obtained because same is repayable on demand, in view of the above no amount is over due.

(iv) Internal Control Procedure

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of fixed assets , inventory and for sales of goods. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.

(v) Transaction with Parties u/s 301

- a) In our opinion and according to the information and explanation given to us, based on the disclosure of interest made by the director of the company, contract or arrangement that need to be entered into the register maintained under sec. 301 of the Companies Act, 1956 have been so entered.
- b) Based on the audit procedures applied by us, in our opinion and according to information and explanation provided by the management, the transaction exceeding the value of Rs.5 Lacs in respect of any party during the year have been made of prices which are prima facie reasonable having regard to prevailing market prices at the relevant time when such prices are available.

(vi) Public Deposit

In our opinion and according to the information and explanations given to us, the Company neither accepted nor invited any deposits from Public within the provisions of section 58A of Companies Act, 1956 and rules made there under.

(vii) Internal Audit System

In our opinion the internal audit function carried out during the year by M/s. Abhay Bhandari & Associates Chartered Accountants, Indore (M.P) appointed by the management have been commensurate with the size and nature of the business.

(viii) Cost Record

In our opinion and according to the information and explanation given by the management the maintenance of cost record has been prescribed by the central government under section 209(1)(d) of the Companies Act, 1956 and such accounts and records have been made by the company during the year under review.

(ix) Statutory Dues

- (a) According to the information and explanations given to us, and on the basis of our examination of the books of accounts, the company is generally regular, in depositing undisputed statutory dues including Provident Fund, Employee State Insurance, Income Tax, Wealth Tax, Custom Duty, Excise Duty and Cess and other material statutory dues with the appropriate authority.
- (b) According to the information and explanation given to us, there are no cases of non-deposit with the appropriate authorities of undisputed dues of sales tax / excise duty / wealth tax / service tax except following disputed liability which neither was paid as on date nor provided in the books of accounts for same amount.

S. No.	Name of the statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates.	Forum where dispute pending
1.	M.P. Entry Tax	Entry Tax on car	82865.00	98-99	Revision filed before Addl. Commissioner of Commercial Tax, Indore.
2.	Central Excise	Central Excise	327190.00	00-01	Central Excise & Service Tax Appellate Tribunal
3.	Central Excise	Central Excise Penalty	327190.00	00-01	Appellate Tribunal

(x) Accumulated Cash losses

The Company neither has any accumulated losses at the end of the current financial year, nor incurred cash losses during the current and immediately preceding financial year.

(xi) Default in repayment of dues to Financial Institutions or Bank

Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to banks with respect to its borrowings.

(xii) Granting of Loan and Advances

According to the information and explanations given to us, the Company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) Chit Fund/Nidhi/Mutual Benefit Fund/Society Activities

In our opinion, the company is not Chit Fund or a Nidhi/Mutual Benefit Fund Society. Therefore, the said clause is not applicable to the Company.

(xiv) Dealing or Trading in Shares

In our opinion the company is not dealing in or trading share securities, debentures and others, accordingly to the provision of (xiv) of para 4(a) of the said order are not applicable to the company.

(xv) Guarantee given by the Company for loan taken by others

As informed and explained to us the Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions.

(xvi) Utilization of Term Loan

As per information and explanation given to us, the company has not taken any term loan during the year hence comments regarding utilization of term loan does not applicable.

(xvii) Application of Short Term Fund for Long Term Investment and vice versa

On the basis of examination and information and explanations given to us, the company has not used the funds borrowed on short term basis for long term investment.

(xviii) Preferential Allotment of Shares

We are informed that, the Company has not made any preferential allotment of shares to the parties listed in the Register maintained under section 301 of the Act.

(xix) Creation of Securities for Debenture Issue

According to the information and explanations given to us and the records examined by us, the company has not issued any debenture hence requirement of disclosure regarding creation of securities in respect of debentures issued does not arise.

(xx) Money raised by Public Issue

The Company has not raised any money by public issue of shares during the year and therefore, the question of disclosing the end use of money does not arise.

(xxi) Fraud noticed or Reported

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the course of our audit.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES

Chartered Accountants

FRN No. : 004733C

Place : Indore

Date : 30th July, 2011

(S.C. JAIN)

PARTNER

MNO. 72062

BALANCE SHEET AS ON 31ST MARCH, 2011

S. NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR AS AT 31-03-2011	PREVIOUS YEAR AS AT 31-03-2010
I) SOURCE OF FUNDS				
A) SHAREHOLDERS FUND				
1	SHARE CAPITAL	"01"	50594000.00	50594000.00
2	RESERVE & SURPLUS	"02"	5815456.84	4990658.42
(B) LOAN FUNDS				
1	SECURED LOANS	"03"	10262883.04	7924190.62
2	UNSECURED LOANS	"04"	33000.00	33000.00
GRAND TOTAL			66705339.88	63541849.04
II. APPLICATION OF FUNDS				
1	FIXED ASSETS	"05"		
	(a) GROSS BLOCK		73153556.12	70185010.12
	(b) LESS: DEPRECIATION		47293169.88	44593652.34
	(c) NET BLOCK		25860386.24	25591357.78
2	DEFERRED TAX ASSETS		1210548.76	1154393.34
3	INVESTMENTS	"06"	6784000.00	6784000.00
4	CURRENT ASSETS, LOANS & ADVANCES :			
	(a) INVENTORIES	"07"	18276031.90	12395290.75
	(b) SUNDRY DEBTORS	"08"	19216602.48	22296211.21
	(c) CASH & BANK BALANCES	"09"	719029.00	502703.51
	(d) LOANS, ADVANCES & DEPOSITS	"10"	8475643.45	9008730.76
			46687306.83	44202936.23
	LESS :			
	(a) CURRENT LIABILITIES	"11"	12700114.95	13257900.31
	(b) PROVISIONS		1136787.00	932938.00
			13836901.95	14190838.31
	(e) NET CURRENT ASSETS		32850404.88	30012097.92
GRAND TOTAL			66705339.88	63541849.04

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS "22" THE SCHEDULE REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED, FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES CHARTERED ACCOUNTANTS

FRN No. : 004733C
(S.C. JAIN)
PARTNER
(MNO. 72062)

PLACE : INDORE
DATE : 30th July, 2011

WE CERTIFY TO THE CORRECTNESS OF ABOVE FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

PLACE : INDORE
DATE : 30th July, 2011

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2011

S.NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR ENDED 31-03-2011	PREVIOUS YEAR ENDED 31-03-2010
A.	INCOME			
1.	SALES	"12"	75881240.33	70100661.47
	LESS: EXCISE DUTY		<u>508481.00</u>	<u>646846.00</u>
2.	OTHER INCOME	"13"	2026483.58	179996.54
3.	INCREASE/(DECREASE) IN STOCK	"14"	3921440.15	-2094939.35
	TOTAL (A)		<u>81320683.06</u>	<u>67538872.66</u>
B.	EXPENDITURE			
1.	MATERIAL CONSUMED	"15"	52991535.88	43004826.29
2.	MANUFACTURING EXPENSES	"16"	11155436.71	9098190.50
3.	ADMINISTRATIVE & ESTABL. EXP.	"17"	2479792.75	2677967.46
4.	EMPLOYEES REMUNERATION & BENEFITS	"18"	5072560.00	4358850.00
5.	SELLING & DISTRIBUTION EXPENSES	"19"	4063637.02	3189295.07
6.	INTEREST & FINANCIAL CHARGES	"20"	1226753.66	1153902.61
7.	DEPRECIATION		3028165.54	3230793.59
	TOTAL (B)		<u>80017881.56</u>	<u>66713825.52</u>
C.	NET PROFIT/LOSS (BEFORE PRIOR PERIOD ADJUSTMENT)	(A - B)	1302801.50	825047.14
D.	PRIOR PERIOD ADJUSTMENT	"21"	30488.50	500018.00
E.	NET PROFIT (BEFORE TAX)		1272313.00	325029.14
F.	PROVISION FOR TAX			
	i) CURRENT TAX		503670.00	415385.00
	iii) DEFERRED TAX LIABILITY (ASSETS)		<u>-56155.42</u>	<u>-130680.90</u>
G.	NET PROFIT (AFTER TAX)		447514.58	284704.10
H.	A) EXCESS PROVISION OF FBT WRITTEN BACK		824798.42	40325.04
	B) EXCESS PROVISION OF EARLIER YEAR TAX WRITTEN BACK		NIL	51934.86
I.	PROFIT BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR		NIL	146179.00
J.	ACCUMULATED SURPLUS BALANCE CARRIED FORWARD TO BALANCE SHEET		4511956.42	4273517.52
K.	EARNING PER SHARE (BASIC/DILUTED)		5336754.84	4511956.42
	SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS		0.16	0.05
	IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED,	"22"		

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN No. : 004733C

(S.C. JAIN)

PARTNER

M.NO. 72062

PLACE : INDORE

DATE : 30th July, 2011

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR)

(DIRECTOR)

PLACE : INDORE

DATE : 30th July, 2011

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2011

S. No. PARTICULAR	AMOUNT AS ON 31-03-2011	AMOUNT AS ON 31-03-2010
SCHEDULE "01"		
SHARE CAPITAL		
A) AUTHORISED SHARE CAPITAL 10000000 EQUITY SHARES OF RS.10/- EACH	100000000.00	100000000.00
B) ISSUED, SUBSCRIBED & PAID UP CAPITAL 5131000 EQUITY SHARES @RS.10/- EACH LESS: CALLS IN ARREARS	51310000.00 716000.00	51310000.00 716000.00
TOTAL	50594000.00	50594000.00
SSCHEDULE "02"		
RESERVE & SURPLUS		
A SURPLAS		
1 SURPLUS BALANCE OF PROFIT & LOSS ACCOUNT	5336754.84	4511956.42
B CAPITAL RESERVE		
2 STATE CAPITAL SUBSIDY	478702.00	478702.00
TOTAL	5815456.84	4990658.42
SCHEDULE "03"		
SECURED LOANS		
A SHORT TERM LOAN		
FROM:		
1 PUNJAB NATIONAL BANK, MANORAMAGANJ BRANCH, INDORE (SECURED AGAINST HYPOTHECATION OF STOCK OF RAW MATERIAL, PACKING MATERIAL, FINISHED GOODS, CONSUMABLE STORES AND SPARES, BILLS, RECEIVABLE BOOKS DEBTS & ALL OTHER MOVABLE BOTH PRESENT & FUTURE)	10262883.04	7924190.62
TOTAL	10262883.04	7924190.62
SCHEDULE "04"		
UNSECURED LOANS		
SHORT TERM LOAN / ADVANCES		
1 BERYL SECURITIES LTD.	33000.00	33000.00
TOTAL	33000.00	33000.00

SCHEDULE "05"

FIXED ASSETS (AT COST)

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	DEDUCTION	TOTAL	AS ON	AS ON
		AS AT 01.04.2010	DURING THE YEAR	DURING THE YEAR	AS AT 31.03.2011	31.03.2010	YEAR	DURING THE YEAR		31.03.2011	31.03.2010
1	BLOCK & DESIGN	88740.00	21000.00	--	109740.00	73766.07	4595.82	--	78361.89	31378.11	14973.93
2	FURNITURE	1212074.53	--	--	1212074.53	985652.15	40982.45	--	1026634.60	185439.93	226422.38
3	ELECTRIC INSTALL- ATION	1918564.76	15545.00	--	1934109.76	1756090.39	34214.12	--	1790304.51	143805.25	162474.37
4	VEHICLES (CAR)	3509929.91	522455.00	405825.00	3626559.91	2432137.88	347629.09	328648.00	2451118.97	1175440.94	1077792.03
5	ADMN. OFFICE AT DAWA BAZAR	529254.00	--	--	529254.00	302598.27	11332.79	--	313931.06	215322.94	226655.73
6	AIR CONDITIONER	152657.00	300148.00	--	452805.00	62852.04	16711.79	--	79563.83	373241.17	89804.96
7	PLANT & MACHINERY	19686063.37	830240.00	--	20516303.37	12860419.36	1027639.88	--	13888059.24	6628244.13	6825644.01
8	FACTORY BUILDING	21153672.94	--	--	21153672.94	13613541.29	754013.17	--	14367554.46	6786118.48	7540131.65
9	LAB EQUIPMENTS	609557.00	591259.00	--	1200816.00	382475.96	64530.88	--	447006.84	753809.16	227081.04
10	OTHER PLANT & MACHINERY	14934858.83	306623.00	--	15241481.83	11057644.12	574606.28	--	11632250.40	3609231.43	3877214.71
11	COMPUTER & PRINTER	433650.00	62981.00	--	496631.00	376735.46	32468.87	--	409204.33	87426.67	56914.54
12	MOBILE INSTRUMENT (PITHAMPUR)	99153.00	--	--	99153.00	71668.48	3823.10	--	75491.58	23661.42	27484.52
13	SITE DEVELOPMENT	1511520.00	--	--	1511520.00	472684.78	103883.52	--	576568.30	934951.70	1038835.22
14	OFFICE EQUIPMENTS	204055.00	--	--	204055.00	145386.09	11733.78	--	157119.87	46935.13	58668.91
15	LAND FOR GODOWN	465640.00	--	--	465640.00	--	--	--	--	465640.00	465640.00
16	LAND	2362814.00	--	--	2362814.00	--	--	--	--	2362814.00	2362814.00
17	LAND AT KELO DHALA	1130500.00	--	--	1130500.00	--	--	--	--	1130500.00	1130500.00
18	LEASEHOLD LAND (PITHAMPUR)	182305.78	--	--	182305.78	--	--	--	--	182305.78	182305.78
19	GODOWN (UNDER CONSTRUCT.)	--	724120.00	--	724120.00	--	--	--	--	724120.00	--
	TOTAL CURRENT YEAR	70185010.12	3374371.00	405825.00	73153556.12	44593652.34	3028165.54	328648.00	47293169.88	25860386.24	25591357.78
	TOTAL PREVIOUS YEAR	67738603.12	2661407.00	215000.00	70185010.12	41451634.43	3230793.59	88775.68	44593652.34	25591357.78	26286968.49

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2011

S. No. PARTICULAR	AMOUNT AS ON 31-03-2011	AMOUNT AS ON 31-03-2010
SCHEDULE "06"		
INVESTMENT		
(AT COST)		
A. QUOTED (LONG TERM)		
1 EQUITY SHARES IN BERYL SECURITIES LTD. (678400 EQUITY SHARES OF RS.10/- EACH FULLY PAID-UP)(MARKET VALUE RS.2089472) (P.Y. RS.678400)	6784000.00	6784000.00
TOTAL	6784000.00	6784000.00
SCHEDULE "07"		
INVENTORIES		
1 RAW MATERIAL	2902540.00	2780870.00
2 PACKING MATERIAL	6806800.00	4969169.00
3 FINISHED GOOD	8566691.90	4645251.75
TOTAL	18276031.90	12395290.75
SCHEDULE "08"		
SUNDRY DEBTORS (UNSECURED)		
A. OUTSTANDING EXCEEDING SIX MONTHS		
1. CONSIDERED GOOD	4424428.00	5999803.58
2. CONSIDERED DOUBTFUL	NIL	2405549.72
	4424428.00	8405353.30
LESS PROVISION FOR DOUBTFUL DEBT.	NIL	NIL
B. OTHER DEBT (CONSIDERED GOOD)	14792174.48	13890857.91
TOTAL (A + B)	19216602.48	22296211.21
SCHEDULE "09"		
A. CASH IN HAND	95287.76	183974.88
B. BANK BALANCE WITH SCHEDULED BANK		
1 CURRENT ACCOUNT	266963.24	143814.63
2 FIXED DEPOSIT ACCOUNT	356778.00	174914.00
	623741.24	318728.63
TOTAL (A + B)	719029.00	502703.51

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2011

S. No. PARTICULAR	AMOUNT AS ON 31-03-2011	AMOUNT AS ON 31-03-2010
SCHEDULE "10"		
LOANS, ADVANCE & DEPOSITS (UNSECURED CONSIDERED GOOD)		
A DEPOSIT WITH GOVT. AUTHORITIES & OTHERS	618295.00	963406.00
B ADVANCE RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED	7697519.45	7920935.76
C ADVANCE INCOME TAX & TDS	159829.00	124389.00
TOTAL (A + B + C)	8475643.45	9008730.76
SCHEDULE "11"		
CURRENT LIABILITIES & PROVISIONS :		
A) CURRENT LIABILITIES :		
1 CREDITORS FOR GOODS, SUPPLY & OTHERS		
A) TOTAL OUTSTANDING DUE OF MICRO SMALL AND MEDIUM ENTERPRISES	NIL	NIL
B) TOTAL OUTSTANDING DUE OF CREDITOR OTHER THAN MICRO SMALL & MEDIUM ENTERPRISES	10809108.44	9501758.45
2 ADVANCE RECEIVED FROM CUSTOMERS	532181.00	327260.75
3 CREDITORS FOR UNPAID EXPENSES	1358825.51	192881.11
CREDITOR FOR ADVANCE RECEIVED	NIL	1500000.00
TOTAL (A)	12700114.95	13257900.31
B) PROVISIONS:		
1 CREDITORS FOR PROVISIONS	1136787.00	932938.00
TOTAL (B)	1136787.00	932938.00
TOTAL (A TO B)	13836901.95	14190838.31

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2011.**

S. PARTICULAR No.		YEAR ENDED 31.03.2011	YEAR ENDED 31.03.2010
SCHEDULE "12"			
SALES			
1	INJECTABLE (LOCAL)	10508655.59	13566963.61
2	INJECTABLE (INTER-STATE)	62286506.00	52566718.00
3	INJECTABLE (LOCAL GOVERNMENT DEPTT)	3006745.84	2237105.56
4	EXPORT	550000.00	1608589.00
5	SCRAP SALES	<u>269762.00</u>	<u>200653.30</u>
		<u>76621669.43</u>	<u>70180029.47</u>
LESS: SALES RETURN & DISCOUNT			
1	LOCAL	124825.00	24734.00
2	INTER STATE	<u>615604.10</u>	<u>54634.00</u>
		740429.10	79368.00
		75881240.33	70100661.47
LESS: EXCISE DUTY (INCLUDING CESS)			
		493036.00	646846.00
	TOTAL	<u>75388204.33</u>	<u>69453815.47</u>
SCHEDULE "13"			
1	RENT RECEIVED	48000.00	48000.00
2	ACCRUED INTEREST ON FDR	38664.58	12858.00
3	INTERST FROM OTHERS	333737.00	20647.00
4	DISCOUNT RECEIVED	NIL	74716.54
5	PROFIT ON SALE OF CAR	NIL	23775.00
6	REDEMPTION OF KEYMAN INSURANCE POLICY	1578960.00	NIL
7	INCOMETAX REFUND (2008-09)	1790.00	NIL
8	EXCESS PROVISION OF EXCISE DUTY WRITTEN BACK	25332.00	NIL
	TOTAL	<u>2026483.58</u>	<u>179996.54</u>
SCHEDULE "14"			
INCREASE/DECREASE IN STOCK			
1.	CLOSING STOCK (FINISHED GOODS)	8566691.90	4645251.75
	LESS: OPENING STOCK (FINISHED GOODS)	4645251.75	6740191.10
	TOTAL	<u>3921440.15</u>	<u>-2094939.35</u>
SCHEDULE "15"			
MATERIAL CONSUMED			
A	RAW MATERIAL CONSUMED		
1	OPENING STOCK	2780870.00	1348595.68
ADD: PURCHASES			
	(a) LOCAL	6589480.57	8945703.94

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2011.**

S. PARTICULAR No.	YEAR ENDED	
	31.03.2011	YEAR ENDED 31.03.2010
(b) OUT OF M.P.	2965601.00	1150910.00
	<u>12335951.57</u>	<u>11445209.62</u>
LESS: TRADE DISCOUNT	161924.25	45903.00
LESS: PURCHASE RETURN (LOCAL)	130708.99	56015.00
LESS: EXCISE CENVAT ON RAW MATERIAL PURCHASES	216743.00	367837.00
LESS: CLOSING STOCK	<u>2902540.00</u>	<u>2780870.00</u>
	<u>3411916.24</u>	<u>3250625.00</u>
	<u>8924035.33</u>	<u>8194584.62</u>
B PACKING MATERIAL CONSUMED		
OPENING STOCK	4969169.00	4725340.24
ADD: PURCHASES		
(a) LOCAL	24389578.55	20852031.43
(b) OUT OF M.P.	21734801.00	14272858.00
	<u>51093548.55</u>	<u>39850229.67</u>
LESS: EXCISE CENVAT ON PACKING MATERIAL	<u>219248.00</u>	<u>70819.00</u>
	50874300.55	39779410.67
LESS: CLOSING STOCK	6806800.00	4969169.00
	<u>44067500.55</u>	<u>34810241.67</u>
TOTAL MATERIAL CONSUMED (A + B)	<u>52991535.88</u>	<u>43004826.29</u>
SCHEDULE "16"		
MANUFACTURING EXPENSES		
1 CONSUMABLE GOODS & CHEMICALS	1216669.00	1199002.50
2 FREIGHT INWARD	1681768.00	1084538.00
3 GAS CHARGES	9180.00	2523.00
4 LEASE RENT	39296.00	35864.00
5 LABOUR WELFARE EXPENSES	53135.00	50250.00
6 POWER & FUEL EXPENSES	7017621.36	4979059.00
7 TESTING CHARGES	62726.10	63366.00
8 WATER CHARGES	137864.00	79866.00
9 REPAIRS & MAINTENANCE		
a. BOILER MAINTENANCE EXP.	109697.50	48349.00
b. BUILDING	237063.00	476486.00
c. ELECTRIC & FITTINGS	111486.75	131079.00
d. FURNITURE	NIL	1000.00
e. FACTORY EXPENSES	22675.00	4998.00
f. MACHINERY	442305.00	766200.00
10 JOB PROCESSING CHARGES	800.00	154577.00
11 AMC(SOFTWARE) EXPENSES	13150.00	21033.00

	TOTAL	11155436.71	9098190.50
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SCHEDULE "17"**ADMINISTRATIVE & ESTABLISHMENT**

1	A.G.M. EXPENSES	33700.00	17185.00
2	AUDITORS REMUNERATION	30000.00	30000.00
3	BOOKS & PERIODICALS	NIL	3780.00
4	CONSULTANCY EXPENSES	18000.00	29000.00
5	CONVEYANCE EXPENSES (INCLUDING STAFF BUS)	251086.00	280592.00
6	COMPUTER EXP.	17775.00	9580.00
7	CAR REPAIRS & MAINTENANCE	95817.00	70989.00
8	DIWALI EXPENSES	40400.00	31551.00
9	SHARE TRANSFER AGENT EXPENSES	62539.00	422.00
10	ELECTRICITY EXPENSES	45991.00	41526.00
11	ENTRY TAX	314575.00	430679.00
12	EXCISE DUTY	NIL	25332.00
13	FEDERATION SUBSCRIPTION	NIL	100000.00
14	GARDEN EXPENSES	37935.00	33395.00
15	INSURANCE EXPENSES (ASSETS)	106758.00	66116.00
16	INTERNAL AUDITOR REMUNRATION	30000.00	24000.00
17	KEYMAN INSURANCE PREMIUM	532685.00	633029.00
18	LEGAL EXPENSES & PROFESSIONAL EXP.	152218.00	77901.00
19	LISTING FEES	49635.00	84635.00
20	LOSS ON SALE OF CAR	12177.00	NIL
21	MEDICAL EXPENSES	NIL	8179.00
22	METADOR EXPENSES	NIL	3500.00
23	OFFICE EXPENSES	29838.00	29996.00
24	POSTAGE EXPENSES	68897.00	87785.00
25	PROFESSIONAL TAX	2500.00	2500.00
26	PROPERTY TAX / MUNICIPAL TAX	9463.00	7983.00
27	REGISTRATION & LICENSE FEES	43920.00	134660.00
28	SECURITY EXPENSES	78244.00	96043.00
29	STATIONERY EXPENSES	57411.00	74067.00
30	SERVICE TAX	85137.00	75892.00
31	TELEPHONE EXPENSES	124335.75	100913.46
32	TRAVELLING EXPENSES	114896.00	57695.00
33	VEHICLE ROAD TAX	23700.00	NIL
34	WEIGHT AND MEASUREMENT EXP.	10160.00	9042.00

	TOTAL	2479792.75	2677967.46
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SCHEDULE "18"**EMPLOYEES REMUNERATION & BENEFITS**

1	BONUS	319566.00	263310.00
2	DIRECTORS REMUNERATION	600000.00	600000.00
3	EMPLOYER CONTRIBUTION TO PROVIDENT FUND	162161.00	142125.00
4	ESIC EMPLOYER	58155.00	53553.00

5	GRATUITY	246064.00	96324.00
6	SALARY & WAGES	3686614.00	3203538.00
	TOTAL	5072560.00	4358850.00

SCHEDULE "19"**SELLING & DISTRIBUTION EXPENSES**

1	ADVERTISEMENT	82060.00	39944.00
2	CARTAGE & HAMMALI EXP.	370774.00	191228.00
3	CENTRAL SALES TAX	1221304.00	1031029.11
4	COMMISSION CHARGES	NIL	3800.00
5	DISCOUNT ALLOWED	684456.82	892294.86
6	FREIGHT OUTWARD	1618005.30	959973.60
7	LEAKAGE EXPENSES	5000.00	13000.00
8	RATE DIFFERENCE IN SALE	19904.00	29956.50
9	SALES PROMOTION EXP.	53000.00	21384.00
10	SHORTAGE & BREAKAGE	9132.90	NIL
11	TENDER EXPENSES	NIL	5685.00
12	PACKING EXPENSES	NIL	1000.00
	TOTAL	4063637.02	3189295.07

SCHEDULE "20"**INTEREST & FINANCE CHARGES**

1	BANK COMMISSION	62060.66	73727.75
2	INTEREST CHARGES	1044364.00	1080174.86
3	INTEREST TO OTHER	109965.00	NIL
4	INTEREST ON INCOME TAX (2009-2010)	2564.00	NIL
5	INTEREST ON TDS	910.00	NIL
6	TDS (2007-08)	6890.00	NIL
	TOTAL	1226753.66	1153902.61

SCHEDULE "21"**PRIOR PERIOD ITEMS****A EXPENSES**

1	BOILER MAINTENANCE EXP.	8662.50	NIL
2	GRATUITY EXPENSES (RECOGNIZED FOR EARLIER YEAR BUT NOT PAID)	NIL	443284.00
3	GAS CHARGES	2206.00	NIL
5	LISTING FEES (RECOGNIZED FOR EARLIER YEAR BUT NOT PAID)	NIL	33266.00
6	LEASE RENT, DEVELOPMENT & MAINTANANCE	NIL	23468.00
7	STATIONARY EXPENSES	2685.00	NIL
8	TESTING CHARGES	16935.00	NIL
	TOTAL	30488.50	500018.00

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2011**

		For the year ended 31st March, 2011 (Rs. in lacs)	For the year ended 31st March, 2010 (Rs. in lacs)
A. Cash Flow from Operating Activities			
Net Profit(+)/Loss(-) before tax and prior Period Adjustment as per P&L A/c.		13.02	8.25
Adjustment for Depreciation	30.28		32.31
Other Income	(4.20)		(1.56)
Provision for Gratuity	2.46		Nil
Profit on sale of car	Nil		(0.24)
Loss on Sale of Car	0.12		Nil
Prior Period item adjustment	(0.30)		(5.00)
Taxes Written off	Nil		1.98
Interest & Finance Charges	12.20	40.56	11.54
		-----	-----
		53.58	50.30
Operating Profit before working Capital changes			
Adjustment for :			
(Increase) / Decrease Loan & Advances	5.33		(0.74)
(Increase) / Decrease Trade and other Receivables	30.80		(39.82)
(Increase) / Decrease Inventories	(58.81)		4.19
Increase / (Decrease) Trade payables	(5.57)		33.55
		-----	-----
		(28.25)	(2.82)
		-----	-----
		25.33	47.48
Cash Generated from Operation			
1. Payment of Gratuity	(1.30)		Nil
2. Payment for Current Tax	(4.15)	(5.45)	(3.53)
		-----	-----
Net Cash from operating activities (A)		19.88	43.95
B) Cash flow from Investing activities			
1. Purchase of Fixed Assets (Net)		(33.74)	(25.01)
2. Other Income		4.20	1.56
3. Proceeds from Sale of Car		0.65	Nil
		-----	-----
Net Cash outflow in investing activities (B)		(28.89)	(23.45)
C) Cash flow from Finance Activities			
1. Re payment /Proceeds from Secured Loan		Nil	(13.81)
2. Re Payment of Unsecured Loan		23.38	(1.63)
3. Increase in share capital		Nil	Nil
4. Interest and Financial charges		(12.20)	(11.54)
		-----	-----
Net cash inflow from Financing Activities (C)		11.18	(26.98)
Net inflow/outflow in cash & cash equivalents (A-B-C)		2.17	(9.50)
Cash and Cash equivalents as beginning of the year		5.02	14.52
		-----	-----
Cash & Cash equivalent as on year end		7.19	5.02
		=====	=====

- NOTE:**
1. The above Cash Flow statement has been prepared under the indirect method & set on in accounting slandered 3 Cash Flow statements.
 2. Figure in brackets indicates outflows
 3. Cash and cash equivalents at the end of the year include balance with bank.
 4. Previous year's figure have been regrouped / rearranged / recasted wherever necessary to made them comparable with those of current year.

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants

FRN No.: 004733 C

S.C. JAIN

(PARTNER)

M.N. 72062

Place : Indore

Dated : 30th July, 2011

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore

Dated : 30th July, 2011

AUDITOR'S CERTIFICATE

We have examined the attached statement of Beryl Drugs Ltd. for the year ended 31st March 2011. the statement has been prepared by the Company in accordance with the requirements of Listing Agreement clause 32 with the Stock Exchange and is based on an agreement with Profit & Loss Account and Balance Sheet of the Company covered of 30th July, 2011 to the members of the Company

As per our report even date

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTRED ACCOUNTANT

FRN NO. 004733 C

S. C. JAIN

PARTNER

M. NO. 072062

DATE : 30th July, 2011

Place : INDORE

SCHEDULE "22"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31ST MARCH, 2011****(I) SIGNIFICANT ACCOUNTING POLICIES****(A) Accounting Convention****a. Basis of Accounting**

1. The accounts of the Company are prepared under the historical cost convention and in accordance with the applicable Accounting Principle in India, The Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provision of the Companies Act, 1956. Accounting policies not specifically referred otherwise are in consistence with generally accepted accounting principles followed by the Company.
2. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

b. Use of Estimates

The preparation of financial Statements requires estimates and assumptions to be made that affect the reported amount of Assets & liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c. Sales

Sales are inclusive of freight and octroi claimed in the sales invoices, but net of excise duty and sales return.

d. State Subsidy

State capital investment subsidy not specifically related to any Fixed Assets and has been credited to Capital Subsidy Account Account under the head of Capital Reserve.

e. Fixed Assets

Fixed assets are carried at cost of acquisition or construction (net of CENVAT where applicable). They are carried at historical cost less accumulated depreciation.

f. Depreciation

Depreciation is charged over the estimated useful life of fixed assets on a Written down Value basis. The rates of depreciation for fixed assets, which are not lower than the rates prescribed in Schedule XIV to the Companies Act, 1956.

g. Stores and Spares including Chemical

Stores, Spares & Chemical are charged to the Profit and Loss Account as and when these are incurred.

h. Revenue Recognition

In appropriate circumstances revenue income is recognized when no significant uncertainty as to the determination or realization exist.

i. Inventories

Inventories consisting of Raw Material and Packing Material have been valued at lower of cost or net realizable value on FIFO cost basis. Finished goods have been valued at lower of cost or net realisable value. Costs for Finished Goods includes direct material, labour, excise duty and appropriate production overheads.

j. Investment

Investment in Equity Shares is stated at cost. Company has made the investment amounting to Rs.67.84 lacs (P.Y. Rs.67.84 lacs) in Beryl Securities Ltd., a Company under the same management. But no provision of Rs.46, 94,528.00 (P.Y. Rs.61, 05,600.00) has been made for diminution in value of Securities [(Market

Value Rs. 20, 89,472.00) (P.Y. Rs. 6,78,400.00)] due to temporary in nature in the opinion of the management.

k. Foreign Currency Transactions

There is no foreign currency transaction recorded during the year.

l. Borrowing Cost

Borrowing cost are treated as revenue expenditure and are charged to the Profit and Loss Account for the year. There is no borrowing cost regarding acquisition of capital assets.

m. Segment Reporting

Since the company is being operated in a single segment, namely "Injectable" (SV & LV) Thus the disclosure requirement of AS-17 issued by the ICAI is not applicable.

n. Taxation

- a) The Provision for current tax has been provided in accordance with the Income Tax Act, 1961.
- b) Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences arising between the carrying value of assets and liabilities and their respective tax basis, and carried forward losses. It is measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized to the profit and loss account.

o. Earning per share

The company reports basic and diluted Earning per Shares (EPS) in accordance with AS-20. Basic EPS is computed by dividing the Net Profit after tax for the year by the weighted Average number of Equity Shares outstanding during the year.

p. Employee Benefit

Expenses & Liabilities in respect of employees benefit are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005)

1) Short Term Employee Benefit

All Employee benefit payable wholly within twelve month of rendering the service are classified as short term employee benefit and they are recognized in the period in which employee rendered the related service.

2) Post Employee benefit

a) Defined Contribution Plan

Defined contribution Plan are government administered Provident Fund, Employee State Insurance Scheme of all employee, company contribution to defined contribution plan are recognized in the profit & loss account in the financial year in which the employee rendered the related services.

b) Defined Benefit Gratuity Plan

Gratuity is a defined benefit plan, the liabilities recognized in the balance sheet in respect of Gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair market value of plan assets, together with adjustment for unrecognized actuarial gains or losses and Past service cost, the defined benefit obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gain and Losses arising from past experience and changes in actuarial assumption are charged to the prior period item, in the year in which such gains or losses are determined.

q. Provision Contingent Liabilities & Contingent Assets

The Provision is recognized when the company has a present obligation as a results of past events and it is probable that there will be an outflow of resources would be required to settle the obligation and in respect of which a reliable estimate can be made.

r. Cenvat Benefit

CENVAT Benefit is accounted on accrual basis on purchase of Raw material, and Packing Material as per amended rules and regulation.

s. Prior Period Adjustment & Extra Ordinary Item

Income and expenditure pertaining to prior period duly reflected in prior period items in during the financial year.

s. Excise Duty

a) Excise Duty on manufactured excisable goods has been accounted on the basis of both payment made in respect of goods cleared as also provision made for goods lying in godown and accordingly liability of excise duty provided is NIL (P.Y. Rs. 25,332/-) as certified by the Management.

b) Excise duty on sales amounting to Rs.4, 93,036.00 (P.Y. 6, 46,846.00) has been reduced from sales in profit & loss account and excise duty on stock considered as NIL (P.Y. 25,332.00) has been considered in the financial statement.

t. Contingencies and Events occurring after the Balance Sheet date.

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

u. Impairment of Assets

Fixed asset are reviewed for impairment whenever events or changes in circumstances indicates that the carrying amount of assets may not be recoverable. If such assets are considered to be impaired, the impairment is recognized by debiting the Profit & Loss Account and is measured as the amount by which the carrying cost of assets exceeds the fair vale of assets. The impairment loss recognized in prior accounting period is reversed, if there has been a charge in the estimate of recoverable amount. By virtue of this Company has carried out comprehensive exercise, to assess the impairment loss of assets based on such exercise. There is no impairment of assets accordingly no adjustment in respect of loss or impairment of assets is required to be made in the accounts.

B NOTES TO ACCOUNT

1. Company has identified the doubtful debtors as NIL (P.Y Rs. 24, 05,549.72) in during the year, hence provision for said doubtful debt shown as NIL.
2. Company has not made the provision as per AS-13 for Rs.46,94,528/- an account of diminution in value of share of Beryl Securities Ltd, a company in which director are director due to in temporary nature. However, to that extent profit and investment for the year has been over stated.
3. Since quotations of shares of Beryl Securities Ltd, are not available on the last day of the year hence market value of investments in said company's shares has been taken on the basis of latest available quotation.
4. The company has advances Rs. 4865912/- (P.Y NIL) out of their spaer funds to firm, companies and parties without obtaining registration under section 451 of the RBI Act, due to non liable because advances of said fund is 8.56%(Approx.) of the total funds of the company.
5. As on 31st March 2011, No supplier has intimated the company about its status as Micro or Small Enterprises or its registration with the appropriate authority under the Micro, Small and Medium enterprises development act 2006. However the total outstanding dues to Micro, Small and Medium enterprises separately given in note no 22 of notes to accounts.
6. The Company has filed its return of the income upto Assessment Year 2010-2011 and the Income Tax Assessment of the Company have been completed upto Assessment Year 2009-2010.
7. Travelling, Conveyance and Sales Promotion Expenses also included expenditure incurred by the Directors of the Company for the purpose of business of the Company.
8. Loans & Advances including Rs.1578381.00 (P.Y. Rs.4837248.00) over due from other parties on account of advance against capital assets. Hence it is required to be strictly reviewed by the Management. However

the Management is confident that the parties are discharging their contractual obligations and is hopeful of acquiring the goods or its settlement through full recovery thereof, in due course.

9. The Company has not availed any Cenvat benefit on capital goods purchased during the year.
10. All balances of debtors, creditors and advances are subject to analysis and confirmation by the parties. Because letter of confirmation of balance to parties have not been issued. The Management does not expect any material difference (except stated otherwise) affecting the current year financial statement.
11. Corresponding figures of the previous year have been regrouped re-casted and re-arranged to make them comparable with current year's figures wherever necessary.
12. In the opinion of the Board of Directors the current assets, loans and advances including deposits have value on realization in the ordinary courses of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
13. The Company availed Cenvat benefit on purchase of material and netted from the cost of these goods/material. Cenvat is adjusted against excise duty to the extent utilized against clearance of the material.
14. The Company has not appointed Whole Time Company Secretary as per requirement of Sec. 383A of the Companies Act, 1956 till date. However company is in process to appoint Full Time Company Secretary and have taken suitable effects for the same.
15. Other income includes Rs.48, 000.00 (P.Y. Rs.48, 000.00) as rent received from Beryl Securities Ltd., a Company under the same Management.\
16. The company has not been done Insurance of some fixed assets during the year hence said part of such assets remain uninsured since long period.
17. The company has sale of vehicle (Car) of Rs.65000.00 during the year .However, the loss of Rs.12177/- on sale an assets has been debited to profit and loss account during the financial year.
18. The company has received a sum of Rs.1790 as income tax refund (2008-09) and same has been credited to profit & loss a/c as under the head of other income during the financial year.
19. Power & Fuel Expenses also include to Coal of Rs.4656442.36 (P.Y Rs 2779018.00) purchase during the year and same has been debited on annual incurred basis.
20. **Contingent Liability not provided**

	2010-2011	2009-2010
	-----	-----
1. Bank Guarantee in favour of Authorities/third parties	250000.00	829000.00
2. Bill discounted	Nil	Nil
3. Claim against the Company not acknowledged as debts.		
a. Commercial Tax Authority (against Entry Tax)	82865.00	82865.00
b. Central Excise Authority-		
(1) Tax	327190.00	327190.00
(2) Penalty	327190.00	327190.00
c. Show Cause notice issued by The central excise department against Liability of excise duty or IV fluid. But same is pending For order (A/c year 2001-02 to 2007-08)	8825970.00	8825970.00
d. Listing fees of Indore & Ahmedabad Stock Exchange (if any) will be liable, even approved for delisting with these stock exchange by the members. By virtue of this future profitability to that extend may affect.		

21. The company has not given any loan or advance in the nature of loan to its subsidiaries associates or firms/ company in which directors are interested. However, there are no loan or advances in the nature of loan where is
- No repayment schedule or repayment schedule beyond seven years or
 - No interest or interest is below the rate specified in Section 372A of the Companies Act, 1956.
22. Working capital facilities are secured by hypothecation of stock of raw material, packing material and finished goods, stores and spares not relating to plant and machinery (consumable stores & spares) bills, receivables and book debts and all other movable both present and future. These are further secured by personally guaranteed by the Managing Director and Whole Time Director of the Company.

23. Payment to Auditors

	<u>Current Year</u>	<u>Previous Year</u>
	<u>2010-2011</u>	<u>2009-2010</u>
	=====	=====
1. Audit Fees	20,000.00	20,000.00
2. Tax Audit Fees	7198.00	7198.00
3. Service Tax	2802.00	2802.00
	-----	-----
Total	30000.00	30000.00
	=====	=====

24. Managerial Remuneration

- | | Current Year | Previous Year |
|--|--------------|---------------|
| | 31.03.2011 | 31.03.2010 |
| | ----- | ----- |
| a) Salary to, Managing Director / Whole time Director | 6,00,000.00 | 6,00,000.00 |
| b) The company has been advised that, the computation of Net Profit for the purpose of Managerial Remuneration under section 349 of the Companies Act, 1956 need not to be enumerated since no commission by way of percentage of profit is payable for the year to any of the director. | | |
25. Particulars of employees who are in receipt of remuneration aggregating to more than Rs.60,00,000.00 per annum or Rs.5,00,000.00 p.m. are not given since there is no such employees.
26. Sitting fee payable to Directors has been waived by each one of them.
27. Provision for Wealth Tax has not been made because no liability comes on the Company as per the expert opinion obtained by the Management.
28. Additional information as far as applicable pursuant to the provisions of Paragraph 3, 4C, 4D of part II of the Schedule VI of the Companies Act, 1956 has been furnished as per Annexure - I.
29. Balance Sheet abstract and the company's general business profit in pursuant to Part IV of Schedule VI to the Companies Act, 1956 has been furnished as per Annexure - II.
30. Disclosure in according with section 22 of MICRO Small and medium enterprise development act, 2006 is as under:

<u>Particulars</u>	<u>2010-11</u>	<u>2009-10</u>
1. Principal amount remaining Unpaid	Nil	Nil
2. Interest due thereon	Nil	Nil
3. Interest paid by the company in term of Section 16	Nil	Nil
4. Interest due and payable for the period Of delay in payment.	Nil	Nil

5. Interest accrued and remaining unpaid.	Nil	Nil
6. Interest remaining unpaid due and payable in the succeeding year.	Nil	Nil

31 The disclosure required as per AS-15 "Employee Benefit" issued by the Institute of Chartered Accountants of India (ICAI) and notified under the Companies Accounting Standards Rules, 2006 based management report as under.

i) Employee defined Benefit Plan as per Actuarial Valuation on 31/03/2011 as under.

Defined benefit plan- Gratuity

I. Amounts to be recognized in Balance Sheet.	
Present Value of funded obligations	-
Fair Value of Plan Assets	-
Present Value of unfunded obligations	6,33,117.00
Unrecognized past service cost	Nil
Net Liability	6,33,117.00
Amount in the balance sheet	
Liabilities	6,33,117.00
Assets	-
Net Liability	6,33,117.00

II. Expenses recognized in income Statement.	P & Loss Account
Current Service Cost	95,614.00
Interest on obligation	42,698.00
Expected return on plan assets	-
Net actuarial losses (gains) recognized in the year.	107752.00
Past service cost	Nil
Losses (gains) on curtailment and settlement.	Nil
Expenses recognized in P & L A/C	2,46,064.00

III. Table showing change in Benefit Obligation.	
Opening Defined Benefit Obligation on 01.04.2010	5,17,553.00
Service cost for the year	95,614.00
Interest cost for the year	42,698.00
Actuarial losses (gains)	1,07,752.00
Benefits paid	-1,30,500.00
Closing defined benefit obligation on 31.03.2011	6,33,117.00

Not applicable as liability is not found

IV. Tables of fair value of plan assets.	
Opening fair value of plan assets.	-
Expected return	-
Actuarial gains and (losses)	-
Contribution by employer	-
Benefits paid	-
Closing balance found	-

Not applicable as liability is not found

V. Tables showing category of plan assets.	
Government of India Securities	-
High quality corporate bonds	-
Equity shares of listed companies	-
Property	-
Funds managed by insurer	-
Bank Balance	-
VI. Principal Actuarial Assumption	
Discount Rate as on 31.03.2011	8.25%
Expected return on plan assets at 31.03.2010	
Annual increase in salary costs	6.00%
VII. Table showing surplus / (Deficit).	
Defined Benefit Obligation.	633117.00
Plan assets.	-
Surplus / (Deficit).	- 633117.00

(ii) Leave encashment does not form part of the Retirement Benefit to the employee and therefore the same is not provided for.

32. Disclosure in accordance with the Accounting Standard- (AS-18) "Related Party Disclosure" issued by the Institute of Chartered Accountants of India and notified under the Companies Accounting Standards Rules, 2006 the name of the related parties and the relevant disclosure is as under:

a) Name of the related party and description of relationship.

i) Key Management personnel

1) Mr. Sanjay Sethi , Managing Director

2) Mr. Sudhir Sethi , Whole time Director

ii) Companies / Entities under the control of key management personnel

1) M/s Beryl Securities Ltd.

The following transactions were carried out with the related parties in the ordinary course of business.

Name of Party	Relationship	Nature of Transaction	Volume of Transaction				Balance out standing	
			31-03-11		31-03-10		31-03-11	31-03-10
			Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Beryl Securities	Common Control Co.	Rent Received	-	48000	-	48000	NA	NA
Beryl Securities	Common Control Co.	Investment in Share (Op. Bala.)	-	-	-	-	6784000 (Dr.)	6784000 (Dr.)
Beryl Securities	----- do-----	Loan Advance	-	-	-	-	33000	33000
Sudhir Sethi	Executive Director	Remuneration	300000	300000	300000	300000	-	-
Sudhir Sethi	Executive Director	1) Against Exp. & Other	1533542	1740105	-	-	-	206563 (Dr.)
		2) Endorsement of key man insurance	789480	789480	-	-	-	-

Name of Party	Relationship	Nature of Transaction	Volume of Transaction				Balance out standing	
			31-03-11		31-03-10		31-03-11	31-03-10
			Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Sanjay Sethi	Managing Director	Remuneration	300000	300000	-	-	-	-
Sudhir Sethi	Executive Director	1) Against Exp. & Other	276720	300000	-	-	23280 (Cr.)	-
		2) Endorsement of key man insurance	789480	789480	-	-	-	-

Particulars given above have been identified on the basis of information available with the Company.

33. The Company has measured the deferred tax in accordance with AS-22 issued by the ICAI. And amount recognized in profit & loss account. The major components of deferred tax assets / liabilities arising on account of timing difference are as follows:

Particulars	Deferred Tax Assets as on 01-04-2010	Current year Deferred tax (Assets) 31-003-2011	Deferred Tax Balance of Assets as on 31-03-2011
Due to difference in Depreciation as per books and I.T. Act, 1961	1154393.34	63567.42	1217960.76

34. In accordance with the Accounting Standard-20 (AS-20) "Earning per Share" (Basic & Diluted) issued by the Institute of Chartered Accountants of India has been computed by dividing the net profit attributable to equity shareholder for the year by the weighted average number of equity shares outstanding during the year. There are no diluted potential equity shares.

Calculation of Earnings per Share (EPS) as per AS-20,

(1) Profit/ (loss) available to Equity Shareholders

	Amount (In Rs)	
	Current year	Previous year
(a) Net Profit/ (loss) available to Equity Shareholders	824798.42	40, 325.04
(b) Excess Provision of FBT written back	Nil	51, 934.86
(c) Excess Provision of Earlier Year written back	Nil	1,46,179.00
	824798.42	2, 38, 438.90

(2) Number of Outstanding Equity Shareholders / Weighted Average no. of Equity

Shares as on 31.03.2011	51, 31, 000	51, 31, 000
-------------------------	-------------	-------------

(3) Basic/ Diluted Earning per Share

0.16	0.05
------	------

35. The Company has not given any advance(s) in the nature of loan to any party as defined in clause 32 of the listing agreement. As per the company policy interest free loan given to employees are not considered under this clause. Loan and Advance in the nature of loans to associates/employees disclosure pursuant to Clause 32 of the listing agreement is as under:

Name	Rate of Interest	Amount Outstanding	
		As on 31-03-11	Max. Outstanding during the year
1 Beryl Securities Ltd.	N.A.	NIL	NIL
2 Employees (as per the general policy of the Company)	N.A.	NIL	NIL

36. Liabilities of Entry tax, service tax and excise have been provided as per Return filed. However additional liability if any arising on assessment shall be provided for on completion of assessment.
37. Disclosure in respect of provision pursuant to Accounting Standard

Particular	Opening Balance 01-04-10	Provided during the year	Utilized during the year	Reversed during the year	Closing Balanc 31-03-11
1 Provision for doubtful. Debts Advance	Nil	Nil	Nil	Nil	Nil
2 Provision for Income Tax	415385.00	503670.00	415385.00	Nil	503670.00
3 Provision for Fringe Benefit Tax	Nil	Nil	Nil	Nil	Nil
4 Proposed dividend on Equity Share	N.A	N.A	N.A	N.A	N.A
5 Provision for listing fees	68266.00	Nil	Nil	Nil	68266.00

38. Operating lease:

Assets taken on lease, under which the lesser effectively retains all the risks and rewards of ownership, are classified as operating lease .operating lease payment are recognized as expenses in the profit and loss accounts on a straight line basis over the lease term.

Assets	2010-11	2009-10
1. Plot no 122 :-		
• Within one year	-	-
• More than one year but not more than five year	76320	76320
• More than five year	-	-
2. Plot no 123 :-		
• Within one year	-	-
• More than one year but not More than five years	62645	62645
• More than five year	-	-
3. Plot no 124 :-		
• Within one year	-	-
• More than one year but not More than five years	40355	40355
• More than five year	-	-

The company has charged the lease rent to revenue for right to use of above plots entered into lease arrangement for taking the land.

39. The company has received a sum of Rs. 15,78,960.00 an account of Redemption/Withdrawal of Key Men Insurance policy by virtue of Endorsement of said policy of Rs.789480.00 in favor of Director of the companies. Thus company has received Rs.789480.00 from sudhir sethi and a sum of Rs.7,89,480.00 from sanjay sethi due to endorsement before the maturity period in the financial year and the said amount has been credited to profit & loss account.
40. The outstanding liabilities (i.e Excise Duty of Rs.25332/-) considered not to carried any long and have been written back. And same has been considered as other income.

Signed to Schedule "01" to "22" In terms of our report of even date attached

We Certify to the corrections of above

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants

FRN No.: 004733 C

S.C. JAIN

(PARTNER)

M.N. 72062

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore

Dated : 30th July, 2011

Place : Indore

Dated : 30th July, 2011

**ADDITIONAL INFORMATION AS PER PROVISION OF PARAGRAPH 3 4C 4D
OF THE PART II OF SCHEDULE VI OF THE COMPANIES ACT, 1956
FOR THE YEAR ENDED 31ST MARCH 2011.**

ANNEXURE - I**A) QUANTITATIVE INFORMATION IN RESPECT OF LICENSED & INSTALLED CAPACITY**

S.N.	Item	Licensed Capacity (In Lakhs)		Installed Capacity (In Lakhs)	
		31.03.11	31.03.10	31.03.11	31.03.10
1	Small Volume Injection	120	120	120	120
2	Large Volume Injection	120	120	120	120

B) QUANTATIVE DETAIL OF MANUFACTURED GOODS THEIR SALES AND OPENING & CLOSING STOCK.**I. ANNUAL PRODUCTION (S.V.)**

S. No.	NAME OF ITEM	SIZE	CURRENT YEAR 2010-2011			PREVIOUS YEAR 2009-2010				
			OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK
A. BRANDED										
1	Bericlox Inj.	500mg	34300.00	18400.00	43300.00	9400.00	36000.00	116575.00	118275.00	34300.00
2	Bericlox Inj.	1000mg	350.00	0.00	350.00	0.00	4275.00	2450.00	6375.00	350.00
3	B-Toxime Inj.	1000mg	74.00	1.00	75.00	0.00	212.00	8862.00	9000.00	74.00
4	Bkacin Inj.	500mg	0.00	0.00	0.00	0.00	2225.00	0.00	2225.00	0.00
5	Bmycetin Inj.	20ml	5650.00	300.00	5158.00	792.00	8148.00	0.00	2498.00	5650.00
6	Bk acin Inj.	100mg	0.00	0.00	0.00	0.00	1625.00	0.00	1625.00	0.00
7	P-Mol Inj.	30ml	5400.00	16775.00	15300.00	6875.00	1200.00	22675.00	18475.00	5400.00
TOTAL (A)			45774.00	35476.00	64183.00	17067.00	53685.00	150562.00	158473.00	45774.00
B. GENERIC										
1	Ampicillin Inj. I.P.	500mg	17875.00	28325.00	40500.00	5700.00	400.00	605760.00	588285.00	17875.00
2	Ampicillin Inj. I.P.	1000mg	6700.00	0.00	5250.00	1450.00	2525.00	6425.00	2250.00	6700.00
3	Analgin Inj. M.F.I	30ml	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4	Cyanocobalamine Inj.	20ml	3120.00	0.00	3120.00	0.00	5790.00	16080.00	18720.00	3120.00
5	Chloroquin Phos. Inj.	30ml	0.00	0.00	0.00	0.00	4860.00	240.00	5100.00	0.00
6	Diclofenac Sod. Inj.	30ml	0.00	15300.00	15300.00	0.00	15350.00	15350.00	30700.00	0.00
7	Dexamethasone Sod. Inj.	2ml	0.00	0.00	0.00	0.00	5475.00	0.00	5475.00	0.00
8	Dexamethasone Sod. Inj.	10ml	0.00	0.00	0.00	0.00	30.00	0.00	30.00	0.00
9	Dexamethasone Sod. Inj.	30ml	125.00	12225.00	6600.00	5750.00	0.00	27300.00	27175.00	125.00
10	Gentamicin Inj. I.P.	2ml	0.00	0.00	0.00	0.00	6525.00	0.00	6525.00	0.00
11	Gentamicin Inj. I.P.	10ml	0.00	0.00	0.00	0.00	6000.00	0.00	6000.00	0.00
12	Gentamicin Inj. I.P.	30ml	0.00	13200.00	6300.00	6900.00	175.00	29300.00	29475.00	0.00
13	Oxytetracycline	30ml	225.00	0.00	225.00	0.00	1695.00	11380.00	12850.00	225.00
14	Oxytetracycline Vet	30ml	600.00	35300.00	35900.00	0.00	5750.00	65835.00	70985.00	600.00
15	Oxytetracycline Vet	100ml	0.00	0.00	0.00	0.00	0.00	3291.00	3291.00	0.00
16	Glycin Irrigation Inj.	3000ml	0.00	0.00	0.00	0.00	40.00	0.00	40.00	0.00
TOTAL (B)			28645.00	104350.00	113195.00	19800.00	54815.00	780961.00	807101.00	28645.00
TOTAL (A) + (B)			74419.00	139826.00	177378.00	36867.00	100589.00	80816437.00	871284.00	74419.00

II ANNUAL PRODUCTION (L.V)

CURRENT YEAR 2010-2011						PREVIOUS YEAR 2009-2010				
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
A. BRANDED										
1	Berilyte M.G	500ml	3641.00	105380.00	109021.00	0.00	4672.00	63440.00	64471.00	3641.00
2	Berizole Inj. PP	500ml	1157.00	10423.00	10711.00	869.00	120.00	10133.00	9096.00	1157.00
3	Berizole GL	500ml	1018.00	10065.00	9298.00	1785.00	1823.00	5503.00	6308.00	1018.00
4	Berilyte-M Inj. PP	500ml	16667.00	69576.00	71112.00	15131.00	15432.00	77923.00	76688.00	16667.00
5	Berilyte-P Inj. PP	500ml	16377.00	71778.00	79971.00	8184.00	17584.00	106057.00	107264.00	16377.00
6	10%Berifructo Inj. GL	500ml	6105.00	9690.00	14205.00	1590.00	8271.00	18109.00	20275.00	6105.00
7	Berilyte-G Inj. PP	500ml	131.00	3888.00	2051.00	1968.00	1947.00	2740.00	4556.00	131.00
8	Berilyte-G Inj. GL	500ml	139.00	3176.00	3075.00	240.00	1507.00	2794.00	4162.00	139.00
9	Berilyte - P GL	500ml	553.00	158235.00	153778.00	5010.00	4198.00	130619.00	134264.00	553.00
10	Berilyte G GL	250ml	14.00	13467.00	11426.00	2055.00	2823.00	3472.00	6281.00	14.00
11	Berilyte P GL	350ml	21.00	10545.00	8436.00	2130.00	7291.00	0.00	7270.00	21.00
12	Brerilyte M GL	1000ml	3060.00	0.00	1064.00	1996.00	0.00	38630.00	35570.00	3060.00
13	Berilyte E GL	500ml	861.00	35198.00	33452.00	2607.00	2805.00	2535.00	4479.00	861.00
14	Beritine inj. GL	400 ml	0.00	3765.00	3426.00	339.00	1500.00	0.00	1500.00	0.00
15	Berilyte-M inj. PP	1000ml	1064.00	2280.00	1950.00	1394.00	59.00	5181.00	4176.00	1064.00
TOTAL (A)			50808.00	507466.00	512976.00	45298.00	70032.00	467136.00	486360.00	50808.00
B. GENERIC										
1	R.L. Inj. I.P. P.P	500ml	36028.00	896758.00	868898.00	63888.00	106026.00	896078.00	966076.00	36028.00
2	R.L. Inj. I.P. Gl	500ml	8123.00	503895.00	500093.00	11925.00	8867.00	340951.00	341695.00	8123.00
3	Ringer Lactate Inj. PP	1000ml	9972.00	40476.00	46152.00	4296.00	152.00	67390.00	57570.00	9972.00
4	Ringer Lactate Inj. Gl	1000ml	54.00	92507.00	86909.00	5652.00	416.00	75344.00	75706.00	54.00
5	5%Dextrose Inj. I.P. Gl	500ml	8145.00	383680.00	385135.00	6690.00	17439.00	309883.00	319177.00	8145.00
6	5%Dextrose Inj. I.P. PP	500ml	46709.00	1149163.00	1060233.00	135639.00	141458.00	758471.00	853220.00	46709.00
7	5%Dextrose Inj. I.P.PP	1000ml	39778.00	21338.00	58428.00	2688.00	39981.00	51217.00	51420.00	39778.00
8	5%Dextrose Inj. I.P. Gl	1000ml	197.00	40240.00	35847.00	4590.00	2728.00	33040.00	35571.00	197.00
9	10%Dextrose Inj. I.P. PP	500ml	24825.00	215037.00	196878.00	42984.00	31332.00	163007.00	169514.00	24825.00
10	10%Dextrose Inj. I.P. Gl	1000ml	2998.00	6543.00	9319.00	222.00	559.00	9609.00	7170.00	2998.00
11	10%Dextrose Inj. I.P. P.P	1000ml	1073.00	0.00	0.00	1073.00	0.00	3113.00	2040.00	1073.00
12	25%Dextrose Inj. I.P.Gl	100ml	50.00	122084.00	114934.00	7200.00	9091.00	69832.00	78873.00	50.00
13	50%Dextrose Inj. I.P.Gl	100ml	0.00	21750.00	14400.00	7350.00	380.00	0.00	380.00	0.00
14	D.N.S. Inj. I.P. PP	500ml	74614.00	1101906.00	1014208.00	162312.00	141443.00	1043969.00	1110798.00	74614.00
15	D.N.S. Inj. G	500ml	4290.00	593543.00	590498.00	7335.00	18775.00	399084.00	413569.00	4290.00
16	D.N.S. Inj. I.P. PP	1000ml	9430.00	34044.00	40990.00	2484.00	2337.00	38893.00	31800.00	9430.00
17	D.N.S. Inj. I.P. Gl	1000ml	4959.00	100046.00	97580.00	7425.00	258.00	92827.00	88126.00	4959.00
18	ISO D.N.S Inj. IP Gl	500ml	240.00	9630.00	4230.00	5640.00	2765.00	5609.00	8134.00	240.00
19	ISO D.N.S Inj. IP Gl	1000ml	4329.00	3240.00	4464.00	3105.00	1982.00	7047.00	4700.00	4329.00
20	0.33% D.N.S. Inj. I.P. Gl	500ml	1006.00	13890.00	10336.00	4560.00	1780.00	5466.00	6240.00	1006.00

CURRENT YEAR 2010-2011					PREVIOUS YEAR 2009-2010					
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
21	0.45% D.N.S. Inj. I.P. Gl	500ml	5933.00	29910.00	33338.00	2505.00	2875.00	23753.00	20695.00	5933.00
22	20% Mannitol Inj. I.P. Gl	100ml	87.00	141371.00	123758.00	17700.00	24002.00	165965.00	189880.00	87.00
23	N.S. Inj. I.P. PP	500ml	14979.00	338365.00	315688.00	37656.00	43937.00	46758.00	75716.00	14979.00
24	N.S. Inj. I.P. Gl	500ml	4545.00	220475.00	209555.00	15465.00	6876.00	160747.00	163078.00	4545.00
25	N.S. Inj. I.P. PP	1000ml	7378.00	25242.00	25462.00	7158.00	3184.00	53118.00	48924.00	7378.00
26	N.S. Inj. I.P. Gl	1000ml	3148.00	34817.00	29680.00	8285.00	16.00	30246.00	27114.00	3148.00
27	N.S. Inj. I.P. Gl	100ml	15090.00	767121.00	721511.00	60700.00	28773.00	480504.00	494187.00	15090.00
28	Metronidazole Inj. Gl	100ml	13350.00	225800.00	236650.00	2500.00	36628.00	217071.00	240349.00	13350.00
29	10%Dextrose Inj. I.P. Gl	500ml	0.00	177682.00	173992.00	3690.00	10559.00	110754.00	121313.00	0.00
30	5%Fructose Inj. Gl	500ml	689.00	10816.00	10605.00	900.00	2786.00	9322.00	11419.00	689.00
31	Ciprofloxacin Inj. Gl	100ml	5609.00	132850.00	101550.00	36909.00	14143.00	168698.00	177232.00	5609.00
32	Ciprofloxacin Inj. PP	100ml	2500.00	37750.00	20250.00	20000.00	3282.00	26575.00	27357.00	2500.00
33	25%Dextrose Inj. I.P. PP	500ml	428.00	14208.00	11228.00	3408.00	192.00	32307.00	32071.00	428.00
34	Metronidazole P.P	100ml	1800.00	214800.00	213050.00	3550.00	11055.00	273606.00	282861.00	1800.00
35	20% Mannitol Gl.	350ml	1355.00	29507.00	25462.00	5400.00	3926.00	28668.00	31239.00	1355.00
36	NS Irri. Inj. PP	3000ml	1494.00	6766.00	5400.00	2860.00	684.00	7185.00	6375.00	1494.00
37	1.6% NS Inj. GL	500ml	1770.00	5580.00	6120.00	1230.00	4260.00	5490.00	7980.00	1770.00
38	Interaperitoneal Dialysis GL	1000ml	0.00	0.00	0.00	0.00	360.00	0.00	360.00	0.00
39	Interaperitoneal Dialysis GL	500ml	0.00	0.00	0.00	0.00	101.00	0.00	101.00	0.00
40	0.22% D. N. S. Inj. I.P.G.	500ml	0.00	0.00	0.00	0.00	433.00	0.00	433.00	0.00
41	N.S. Inj. I.P.	250ml	840.00	0.00	840.00	0.00	900.00	3415.00	3475.00	840.00
42	1.5% Glycin PP	3000ml	46.00	7814.00	7620.00	240.00	0.00	8534.00	8488.00	46.00
TOTAL (B)			357861.00	7770644.00	7411291.00	717214.00	726741.00	6223546.00	6592426.00	357861.00
TOTAL (A) + (B)			408669.00	8278110.00	7924267.00	762512.00	796773.00	6690682.00	7078786.00	408669.00

C) RAW MATERIAL AND COMPONENTS CONSUMED. (QUANTITY IN NUMBER OF UNITS)**(A) RAW MATERIALS**

S. No.	NAME OF ITEM	CURRENT YEAR 2010-2011				PREVIOUS YEAR 2009-2010			
		OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK	OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK
		01.04.2010			31.03.2011	01.04.2009			31.03.2010
1	PROPLENE GLYCON	1014.0	8140.0	5740.0	3440.0	17546.0	6235.0	22767.0	1014.0
2	DICLOFENEC SODIUM	0.0	0.0	0.0	0.0	12.5	50.0	62.5	0.0
3	OXYTETRACYCLINE HCL	0.0	200.0	200.0	0.0	325.0	175.0	500.0	0.0
4	DEXAMETHASON SODIUM	2.6	2.0	2.6	2.0	14.4	6.0	17.8	2.6
5	THIAMINE HCL B6UM	0.0	0.0	0.0	0.0	2.5	0.0	2.5	0.0
6	CYANOCOBAL. B-12	0.0	0.0	0.0	0.0	400.0	0.2	400.2	0.0
7	PARACETOMOL	0.0	0.0	0.0	0.0	200.0	0.0	200.0	0.0
8	METACLOPROMIDE	6.0	0.0	6.0	0.0	6.0	0.0	0.0	6.0
9	GENTAMICIN SULPHATE	17.6	20.0	22.6	15.0	86.3	35.0	103.7	17.6
10	CLOXACILLIN SOD.	20.0	0.0	20.0	0.0	40.0	30.0	50.0	20.0
11	DEXTROSE	4489.5	139500.0	138614.5	5375.0	1082.2	116000.0	112592.7	4489.5
12	POTTASIUM CHLORIDE	51.9	751.0	730.5	72.4	50.6	700.0	698.7	51.9
13	SODIUM CHLORIDE	52.0	23400.0	20131.3	3320.7	483.9	16600.0	17031.9	52.0
14	SODIUM ACETATE	127.8	1250.0	1288.6	89.2	18.1	800.0	690.3	127.8
15	METRONIDOZOLE	53.3	300.0	312.8	40.5	54.5	300.0	301.2	53.3
16	CHLORAMPHENICOL	25.0	0.0	25.0	0.0	25.0	0.0	0.0	25.0
17	MANNITOL	41.3	7325.0	7271.6	94.7	167.4	5975.0	6101.1	41.3
18	CIPROFLOXACINE	26.1	48.0	50.8	23.3	26.6	84.0	84.5	26.1
19	SUCROSE	700.0	0.0	510.5	189.5	500.0	200.0	0.0	700.0
20	CALCIUM CHLORIDE	36.8	245.0	246.4	35.4	23.5	200.0	186.7	36.8
21	LIDOCAINE	25.0	25.0	50.0	0.0	25.0	0.0	0.0	25.0
22	CHLORPHENIRAMINE	6.0	0.0	6.0	0.0	6.0	0.0	0.0	6.0
23	DIABASIC POTASSIUM SUL.	66.7	100.0	137.6	29.1	15.2	100.0	48.5	66.7
24	DICYCLOMINE	12.5	0.0	12.5	0.0	12.5	0.0	0.0	12.5
25	AMPICILLIN SOD.	40.0	0.0	40.0	0.0	520.0	440.0	920.0	40.0
26	SOD. METABI	13.7	60.0	58.0	15.7	17.8	40.0	44.1	13.7
27	MAG.CHLORIDE	16.1	118.0	109.0	25.1	38.7	0.0	22.6	16.1
28	AMIKACINE SUL.	10.0	0.0	10.0	0.0	10.0	0.0	0.0	10.0
29	SODIUM LACTATE	498.0	4000.8	3809.4	689.4	333.7	800.0	635.7	498.0
30	MONO PROPYLENE	960.0	0.0	460.0	500.00	2365.0	0.0	1405.0	960.0
31	FRUCTOSE	172.8	150.0	322.8	0.0	275.0	500.0	602.2	172.8
32	AMMONIUM CHLORIDE	0.0	0.0	0.0	0.0	6.2	10.0	16.2	0.0
33	CITRIC ACID	60.0	0.0	60.0	0.0	120.0	100.0	160.0	60.0
34	TINADAZOLE	15.0	10.0	17.2	7.8	15.0	0.0	0.0	15.0
35	GLYCIN	200.5	400.0	361.9	238.6	167.1	450.0	416.6	200.5
36	MONOETHANOL AMIN	190.0	0.0	190.0	0.0	200.0	205.0	215.0	190.0
37	COAL	68.7	1644.6	1454.6	258.7	0.000	1009.200	940.500	68.700
	TOTAL	9018.965	187689.400	184746.200	11962.165	25191.765	151044.400	167217.200	9018.965

(B) PACKING MATERIALS

S. No.	NAME OF ITEM	CURRENT YEAR 2010-2011				PREVIOUS YEAR 2009-2010			
		OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK	OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK
		01.04.2010			31.03.2011	01.04.2009			31.03.2010
1	VAILS 30 ML	0.0	181193.0	129193.0	52000.0	266970.0	364322.0	631292.0	0.0
2	VAILS 20 ML	25000.0	0.0	14000.0	11000.0	4947.0	37310.0	17257.0	25000.0
3	VAILS 10 ML	53925.0	0.0	36925.0	17000.0	53925.0	0.0	0.0	53925.0
4	VAILS 5 ML	384000.0	0.0	299000.0	85000.0	404277.0	501000.0	521277.0	384000.0
5	VAILS 2 ML	109300.0	0.0	83700.0	25600.0	109300.0	0.0	0.0	109300.0
6	SEAL 13/20 MM	1180558.0	200000.0	1095558.0	285000.0	1495384.0	620000.0	934826.0	1180558.0
7	LABEL	10164450.0	8500000.0	9250000.0	9414450.0	4798500.0	9519950.0	4154000.0	10164450.0
8	INER	10000.0	0.0	1500.0	8500.0	32600.0	34813.0	57413.0	10000.0
9	OUTER (CORR. BOX)	27713.0	414647.0	369860.0	72500.0	29716.0	348188.0	350191.0	27713.0
10	ALLUNINIUM SEAL 32MM	319310.0	4390000.0	4492930.0	216380.0	353150.0	2438090.0	2471930.0	319310.0
11	HANGER 540ml	127400.0	2230500.0	2283795.0	74105.0	5837.0	1642000.0	1520437.0	127400.0
12	HANGER 1000ML	18370.0	300300.0	254550.0	64120.0	11316.0	271200.0	264146.0	18370.0
13	BOTTLE 1 LTR GL	35770.0	306129.0	298347.0	43552.0	7957.0	297838.0	270025.0	35770.0
14	BOTTLE 500 ML GL.	30664.0	2015013.0	1907033.0	138644.0	26787.0	1625328.0	1621451.0	30664.0
15	BOTTLE 100 ML GL	3334.0	1362980.0	1144866.0	221448.0	20840.0	1066423.0	1083929.0	3334.0
16	BOTTLE 375 ML	3498.0	88984.0	73554.0	18928.0	11690.0	24024.0	32216.0	3498.0
17	BOTTLE 3000 ML	2200.0	11435.0	12595.0	1040.0	650.0	15306.0	13756.0	2200.0
18	PLUG 32 MM	64655.0	5896405.0	4961060.0	1000000.0	21450.0	2868400.0	2825195.0	64655.0
19	PP GRANULE	6675.0	120725.0	112575.0	14825.0	14075.0	122000.0	129400.0	6675.0
20	BOTTLE 2 LTR	820.0	0.0	820.0	0.0	820.0	0.0	0.0	820.0
21	HANGER 250/375 ML	162800.0	109700.0	10000.0	262500.0	25000.0	1071500.0	933700.0	162800.0
22	PP BAG	456.0	8768.5	8324.5	900.0	1090.0	749777.0	750411.0	456.0
TOTAL		12730898.00	26136779.49	26840185.50	12027491.99	7696281.00	23617469.00	18582852.00	12730898.00

D) VALUE OF IMPORTED AND INDIGENOUS RAW MATERIAL AND COMPONENTS CONSUMED.

S.N.	PARTICULARS	31.03.2011		31.03.2010	
		%	Amount	%	Amount
1	Imported	N.A	Nil	N.A	Nil
2	Indigenous	100%		100%	
	A) Material Consumed		52991535.88		43004826.29
	B) Consymable Goods		1216669.00		1199002.50

E) CIF VALUE OF PURCHASE.

S.N.		31.03.2011	31.03.2010
1	Raw Materail & Component	Nil	Nil
2	Capital Goods	11300.00 (USD)	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

F) EARNING IN FOREIGN EXCHANGE

S.N.	PARTICULARS	31.03.2011	31.03.2010
1	F. O. B Value of export	Nil	Nil
2	F.O.B. Value of export (Deemed)	Nil	Nil

G) OTHER EXPENDITURE IN FOREIGN CURRENCY

S.N.	PARTICULARS	31.03.2011	31.03.2010
1	Travel	Nil	Nil
2	OTHER	Nil	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

H) REMITTANCES IN FOREIGN CURRENCY

S.N.	PARTICULARS	31.03.2011	31.03.2010
1	Investment	Nil	Nil
2	Other	Nil	Nil
3.	Loan	Nil	Nil

Signed to Schedule "01" to "22" In terms of our report of even date attached

We Certify to the corrections of above

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants

FRN No.: 004733 C

S.C. JAIN

(PARTNER)

M.N. 72062

Place : Indore

Dated : 30th July, 2011

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore

Dated : 30th July, 2011

**Additional information pursuant to the provisions
of Part IV of Schedule VI of the Companies Act, 1956.
Balance Sheet Abstract and Company's General Business Profile for
The year ended 31st March, 2011**

I) Registration Details

Registration No.	State Code	Balance Sheet Date
10-7840 of 1993	10	31-03-2011

II) Capital Raised During the Year

Public Issue	Right Issue	Bonus Issue	Private Placement
NIL	NIL	NIL	NIL

III) Position of Mobilisation and Deployment of Fund

Total Liabilities	Total Assets
Share Holder Fund	
66705339.88	66705339.88

a) Sources of Funds

Paid-up Capital	Reserve & Surplus	Secured Loans	Unsecured Loans
50594000.00	5815456.84	10262883.04	33000

b) Application of Funds

Net Fixed Assets	Investment	Net Current Assets
25860386.20	6784000.00	32850404.88
Miscellaneous Expenditure	Deferrred Tax Assets	Accumulated Loss
NIL	1210548.76	NIL

IV) Performance of the Company

Turnover	Total Expenditure	Profit Before Tax
75372759.33	80047820.06	1272313
Profit (+) Loss (-) After Tax	Earning Per Share in Rs.	Dividend Rate %
824798.42	0.16	NIL

V) Genetic Names Three Principle Products / Services of the Company (As per Monetary Term)

Item Code No. (ITC Code)	29.36
Product Description	MEDICAL INJECTABLE

Signed to Schedule "01" to "22" In terms of our report of even date attached

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants

FRN No.: 004733 C

S.C. JAIN

(PARTNER)

M.N. 72062

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore

Dated : 30th July, 2011

Place : Indore

Dated : 30th July, 2011

**BOOK-POST
(PRINTED MATTER)**

To,

If undelivered please return to :
BERYL DRUGS LIMITED
133, Kanchan Bag,
INDORE - 452 001 (M.P.)

BERYL DRUGS LIMITED

REGD. OFFICE :133, KANCHAN BAG, INDORE - 452 001

FORM OF PROXY

I/We resident of
 in the district of
 being member(s) of the above named Company hereby appoint Mr./Mrs.
 resident of.....as my/ our proxy to vote for me/ our behalf at the Sixteenth Annual
 General Meeting of the Company to be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
 (M.P.) 10.00 a.m. on Friday, September 30th, 2011 and at any adjournment thereof.

Signed this day of

Registered Folio No.

No. of Shares Held

Affix Re. 2 Revenue Stamp

NOTE:

1. A member entitled to attend and vote at the meeting, shall be entitled to appoint proxy to vote instead of himself.
2. Proxy is not need to be member of the Company.
3. This form thus completed, should be deposited at the registered office of the Company situated at 133, Kanchan Bagh, Indore - 452 001 not later than 48 hours before the appointed time of holding of Annual General Meeting.

 <TEAR HERE>

BERYL DRUGS LIMITED

Regd. Office : 133, Kanchan Bag, Indore - 452 001

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL.

Registered Folio No. No. of Shares Held

Name of the Shareholder
(In Block Letters)Full Name of the Proxy
(In Block Letters)

I hereby record my presence at the Sixteenth Annual General Meeting of the Company, to be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore (M.P.) 10.00 a.m. on Friday, September 30th, 2011 and at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT