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17th Annual Report



2009-2010



BERYL DRUGS LTD.

BERYL DRUGS LIMITED
SEVENTEENTH ANNUAL REPORT 2009-2010 CORPORATE INFORMATION

BOARD OF DIRECTORS :

Shri Sanjay Sethi - Chairman Cum Managing Director
 Shri Sudhir Sethi - Whole-time Director
 Shri Sunil Jain - Director
 Shri Hemant Jain - Director
 Shri Avinash Sharma- Director
 Shri Bagachand Jain- Additional Director
 (Joined From 27/07/2010)

BOARD COMMITTEES :**Audit Committee :**

Shri Sunil Jain - Chairman
 Shri Hemant Jain - Member
 Shri Avinash Sharma - Member

Remuneration Committee :

Shri Hemant Jain - Chairman
 Shri Sunil Jain
 Shri Avinash Sharma

SHARE TRANSFER /SHAREHOLDER GRIEVANCE COMMITTEE :

Shri Avinash Sharma - Chairman
 Shri Sunil Jain - Member
 Shri Hemant Jain - Chairman.

AUDITORS :

SUBHASH CHAND JAIN ANURAG & ASSOCIATES
 Chartered Accountants.
 4, Archana Apartment, 8-B, Ratlam Kothi,
 Indore - 452 001.

ANNUAL GENERAL MEETING

Date & : September 30, 2010
 Time at 10.00 a.m.

Day : Thursday

Venue : KanchanPalace, Community
 Hall, Nipania, Ring Road,
 Indore (M.P.)

REGISTERED OFFICE :

133, Kanchan Bag, Indore - 452 001.

BANKERS :

Punjab National Bank, Indore
 Bank of India, Indore
 H.D.F.C. Bank, Indore

LISTED STOCK EXCHANGES :

1. **M.P. STOCK EXCHANGE**
 201, Palika Plaza,
 MTH Compound, Indore
2. **THE STOCK EXCHANGE, MUMBAI**
 Phiroze Jeejeebhoy Tower
 Dalal Street, Fort, MUMBAI - 400 001
3. **THE STOCK EXCHANGE, AHMEDABAD**
 Kamdhenu Complex, Opp. Shahajanand College,
 Panjarpole, Ahmedabad - 380015

REGISTRAR AND SHARE TRANSFER AGENT :

M/s. Adroit Corporate \$ Service (P) Ltd.

19/20, Jaferbhoy, Industrial Estate, 1st Floor Makawana Road,
 Marol Naka, Andheri (E), Mumbai, 400 059 E-mail: adroit@vsnl.net
 Ph. 022 - 28596060, 28594060 Fax - 28503748

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NOTICE

Notice is hereby given that the Seventeenth Annual General Meeting of the of Members of Beryl Drugs Limited will be held at the Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001 (M.P.) on Thursday, the 30th day of September , 2010 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2010 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Avinash Sharma, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

SPECIAL BUSINESS :

4. To consider and if thought fit to pass with or without modification(s), if any, the following resolution as Ordinary Resolution.

"RESOLVED THAT Shri Bagachand Jain, who was appointed as additional director of the Company by the Board of Directors and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice under section 257 in writing proposing his candidature for the office of director, be and is hereby elected and appointed as a director of the Company liable to retirement by rotation.

5. To consider and if thought fit to pass with or without modification(s), if any, the following resolution as Special Resolution.

"RESOLVED THAT pursuant to the provision of sections 198, 269, 302, 309 & 310 and other applicable provision, if any, of the Companies Act, 1956, and read with Schedule XIII thereof and the listing agreements (including any statutory modification or re-enactment thereof, for the time being in force) the members of the Company hereby accord their approval for the re- appointment of Mr. Sanjay Sethi as the Managing Director of the company for a further period of five years with effect from 11th December, 2010 on the remuneration and terms and condition mentioned in the explanatory statement annexed to the Notice of the Company".

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to increase, reduce, alter or vary the terms of remuneration in such manner from time to time as the Board may deem fit within the limits specified in Schedule XIII of the said Act, as existing or as amended, modified or re-enacted from time to time."

"RESOLVED FURTHER THAT pursuant to section 198 and all other applicable provisions of the Companies Act, 1956, the minimum remuneration to Mr. Sanjay Sethi notwithstanding that in any financial year of the Company during his tenure as managing Director, the company has made no profit or profits are inadequate."

6. To consider and if thought fit to pass with or without modification(s), if any, the following resolution as Special Resolution.

"RESOLVED THAT pursuant to the provision of sections 198, 269, 302, 309 & 310 and other applicable provision, if any, of the Companies Act, 1956, and read with Schedule XIII thereof and the listing agreements (including any statutory modification or re-enactment thereof, for the time being in force) the members of the Company hereby accord their approval for the re- appointment of Mr. Sudhir Sethi as the Whole time Director of the company for a further period of five years with effect from 11th December, 2010 on the remuneration and terms and condition mentioned in the explanatory statement annexed to the Notice of the Company".

"RESOLVED FURTHER THAT the board of Directors be and is hereby authorized to increase, reduce, alter or vary the terms of remuneration in such manner from time to time as the Board may deem fit within the limits

specified in Schedule XIII of the said Act, as existing or as amended, modified or re-enacted from time to time."

"RESOLVED FURTHER THAT pursuant to section 198 and all other applicable provisions of the Companies Act, 1956, the minimum remuneration to Mr. Sudhir Sethi notwithstanding that in any financial year of the Company during his tenure as Whole time Director, the company has made no profit or profits are inadequate."

Notes :

1. 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.
THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The register of members and share transfer books of the Company will remain closed from September 22, 2010 to September 30, 2010 (both days inclusive).
3. Members are requested to intimate immediately any change in their addresses at the registered office of the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Share transfer agent of the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Pursuant to the Clause 49 of the Listing Agreement, Profile of the Directors proposed for re-appointment being given in a statement containing details of the concerned directors is attached thereto.
10. An explanatory Statement under section 173(2) of the Companies Act, 1956 is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(3) OF THE COMPANIES ACT, 1956

Item No. 4

To broad base the board of Directors and to comply with the requirement of clause 49 of the listing agreement Shri Bagachand Jain was appointed as additional director in the category of non-executive independent director of the company w.e.f 27th July, 2010 after getting Director Identification Number. According to the provision of section 260 of the Companies Act, 1956, he holds office as director only up to the date of the ensuing Annual General Meeting.

As required by section 257 of the Act, a notice has been received from member signifying his intention to propose appointment of Shri Bagachand Jain as Director along with a deposit of Rs. 500 .The Board considers that the Company should continue to avail itself as his service.

Shri Bagachand Jain has rich and varied Marketing Experience of 25 years in Pharmaceuticals Company.

The Board recommened for the appointment of Shri Shri Bagachand and proposes to pass the resolution as set out in item No. 4 of the Notice as an Ordinary Resolution.

Except, Shri Shri Bagachand Jain no other directors of the company are concerned or interested in the proposed resolution.

Item No. 5 & 6

Mr. Sanjay Sethi, the Chairman cum Managing Director and Mr. Sudhir Sethi the Whole time Director of the Company is associated with the Company as the First Director since incorporation and further appointed as on such position. The tenure of the said Directors expire w.e.f 11th December, 2010. The remuneration Committee of the Board of Director has recommended for their re- appointment as the Managing Director and Whole time Director w.e.f 11th December, 2010 for the further period of Five years on the monthly remuneration of Rs 25000/- for each Director. The Board of Directors of the company noted that under the initiative and direction of the said Direction, the Company had benefited in overall functioning. Their devotion, vision and experience are essential for the growth of the company. Hence, the Board of Directors recommends the following resolution for the re-appointment w.e.f. 11, December, 2010 for the approval of members in Annual General Meeting of the Company scheduled to be held on 30th September, 2010 at 10.00 am at kanchan Palace community Hal, Nipania, Ring Road, Indore, (M.P) on Thursday on the following term and conditions:

1) Basic salary:- 25000/-

2) Other facilities is as per the previous re-appointments

Note: Sitting fees will not be included in the above limit for attending meeting of the Board of directors or Committees thereof.

The Notice and explanatory Statement may be treated as an abstract of the terms and conditions of re-appointment and remuneration payable to Mr. Sanjay Sethi and Mr. Sanjay Sethi, as required under Section 302 of the Companies Act, 1956.

No Director Except, Mr. Sudhir Sethi and Mr. Sanjay Sethi, is interested in the proposed resolution.

Place :Indore
Dated : 18th Aug., 2010

**By order of the Board
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR**

DIRECTORS' REPORT

To,
The Members,
Beryl Drugs Limited
INDORE

Your Directors have pleasure in presenting their Seventeenth Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2010.

1. FINANCIAL RESULTS AND OPERATION:

The Company's financial results have been summarised as follows:

	(Rupees in Thousand)	
	Year ended	Year ended
	31.3.2010	31.3.2009
Total Income	67538.87	70528.58
Total Expenditure	66713.82	70241.93
Profit before prior period adjustment	825.05	286.64
Less: Prior period adjustment	500.02	5.78
Profit before Tax	325.03	280.87
Less: Provision for Income Tax	284.70	128.87
Profit after Tax	40.32	152.00
Excess Provision of FBT Written Back	51.93	NIL
Excess Provision of Earlier Year Tax Written Back	146.18	NIL
Profit/ (Loss) brought forward from last year	4273.52	4121.52
Balance of Profit/ (loss) carried to Balance Sheet	4511.96	4273.52

Due to the adverse domestic and international market conditions, the turnover of the Company of this year is Rs. 69453815.47 against the turnover of Rs. 69841029.82 recorded during the previous year. Your Directors expect a better performance in the coming years.

Your management is very hopeful to achieve better results in forthcoming period and expects to achieve better financial results as per the perception of the Shareholders of the Company.

The Company has tried to put every effort so that the customer's satisfaction spirit of the company remains unquestionable and the company achieves new heights of success.

2. DIVIDEND :

In order to further strengthen the Company to expand its business activities and to conserve the financial resources, your Directors regret for their inability to recommend any dividend for the financial year 2009-2010.

3. PUBLIC DEPOSITS :

The Company has neither invited nor accepted any deposit from the public with in the Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 during the year.

4. MANAGEMENT :

Mr. Avinash Sharma, Director of the Company, retire by rotation at the date of ensuing Annual General Meeting and being eligible offers himself for the re-appointment. A motion for the re-appointment of Mr. Avinash Sharma, as Director of the Company will be placed before the Members in the ensuing AGM.

At the Board meeting held on 27th July, 2010 yours Directors Appointed Mr. Bagachand Jain as an additional Director of the Company w.e.f 27th July, 2010.

Mr. Bagachand Jain holds office up to the date of forthcoming Annual General Meeting and the Company has received separate notices from the members informing his intention to propose the candidature of Mr.

Bagachand Jain as Director of the Company.

The tenure of Mr. Sanjay Sethi and Mr. Sudhir Sethi as the Chairman cum Managing Director and Whole time director of the Company expires at 11th December, 2010. A motion for their re-appointment as chairman cum Managing Director and Whole time director, respectively is also proposal to be placed before the members in the ensuing Annual General Meeting Annual General Meeting.

Brief particulars and expertise of These Directors and their other Directorship have been given in the annexure of Notice of the Annual General Meeting in accordance with the requirement of Listing Agreement with Stock Exchanges.

5. DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to the provision of Section 217 (2AA) of the Companies Act, 1956 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2010 the applicable accounting standards subject to notes to the accounts in Auditors Report had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and profit of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.

6. AUDITORS :

The Statutory Auditors of the Company, M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore (M.P.) retires at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for reappointment.

The Company has received a certificate from M/s. Subhash Chand Jain Anurag & Associates to the effect that their appointment, if made, would be within the limits under Section 224(1B) of the Companies Act, 1956.

Yours Directors recommend their appointment as auditors of the Company in ensuing Annual General Meeting.

7. AUDITOR'S REPORT:

The Auditors Report on the accounts for this accounting period ended on 31st March 2010 is self-explanatory, therefore does not require any further explanation.

8. INSURANCE

The Company's plant, property, equipment, machinery and stocks are adequately insured against various mis-happenings.

9. PARTICULARS OF EMPLOYEES

The information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as the Company does not have any employee receiving Remuneration exceeding Rs. 24,00,000.00 per annum or Rs. 2,00,000.00 per month or part thereof.

10. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

The details of energy conservation, technology absorption etc., in Form A and B as required under section 217(1)(e) are annexed to and forming part of the report of the Board. There is no foreign exchange earning and outgo during the year.

11. CORPORATE GOVERNANCE:

The Company has complied with the mandatory statutory requirement of corporate Governance specified by

the Securities and Exchange Board of India through Clause 49 of the Listing agreement. As required by the said clause, a separate report on the Corporate Governance forms part of this Annual report.

A certificate from the Company Secretary in Practice regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

12. LISTING OF SECURITIES :

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh. Delisting of the Company's securities from the Ahmedabad Stock Exchanges is under Processing

13. INTERNAL CONTROL SYSTEM :

The company has reasonable internal control system comprising authority levels and powers, supervision, checks and balances, policies, procedures and internal audit. The system is reviewed and updated on an on going basis. The Company is continuously upgrading its internal control systems by measures such as strengthening of Information Technology infrastructure and use of external management assuring services. However there is inherent limitation, including the cost of control that should be recognized in weighing the assurances providing by any systems of internal control

14. APPRECIATION AND ACKNOWLEDGEMENT

Your Directors appreciated the trust reposed by the medical fraternity and patients in the Company and look forward to their continued patronage. Your Directors are also grateful and pleased to place on record their appreciation and acknowledgement with gratitude the support and Company-operation extended by clients, customers, vendors, bankers, investors, media and both the State and central Government and their agencies and look forward their continued support.

Place : Indore
Dated : 18th August, 2010

**By order of the Board
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR**

ANNEXURE TO DIRECTORS' REPORT**Particulars required under the Companies (Disclosure of particulars
In the Report of Board of Directors) Rules 1988.**

FORM - A

(Form for disclosure of particulars with respect to the conservation of energy)

(i) CONSERVATION OF ENERGY

The Company continues to take measure for conservation of energy required to produce products including regular checks and preventive maintenance of all electrical equipment and installation are being conducted to avoid leakage of energy due to faulty operations.

	<u>2009-2010</u>	<u>2008-2009</u>
Electricity		
a. Purchased Quantity (Unit)	389790	353790
b. Total Amount (Rs. in lacs)	21.83	21.77
c. Average Rate per unit (Rs)	5.60	6.15
Coal		
a. Quantity in M.T.	1009.2	652.49
b. Total Amount (Rs. In Lacs)	27.79	24.67
c. Average Rate per M.T. (in Rs.)	277.65	378.10
Diesel		
a. Quantity in M.T.	1030	1015
b. Total Amount (Rs. In Lacs)	48	40
c. Average Rate per M.T. (in Rs.)	4660.19	3940.89

(ii) CONSUMPTION PER UNIT OF PRODUCTION

The Company manufactures several injections. It is therefore difficult to apportion the consumption and cost of utilities to specific products item.

FORM B**(Forms for disclosure of particulars with respect to Technology Absorption)**

1. Research and Development work concerning process improvements of small volume injections and large volume injections are carried out at Company's work at Pithampur.
2. Your Company is having research and development cell headed by a senior and experienced chemist. Continuous observation on the quality of the product at various levels, is being kept by the section. This section also keeps a regular track on latest advancement of the injection technology in order to keep changing with the demand.

**By order of the Board of Directors
For Beryl Drugs Limited
SD/-
(SANJAY SETHI)
MANAGING DIRECTOR**

Place : Indore
Dated : 18th August, 2010

CORPORATE GOVERNANCE DISCLOSURE:

The Company pursuant to the clause 49 of the Listing agreement entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on 31st March 2010.

A) COMPANY'S PHILOSOPHY

Corporate Governance is observed of certain basic principles of ethical growth and not mere compliance of prescribed standards of governance and disclosers. Corporate Governance is set of policies, process and practices governance the affairs of the company in pursuit of its business goals. The Philosophy on Corporate Governance is implemented in the Company with the Objective of attaining the highest standards of Corporate Governance to respect its fiduciary responsibility to the shareholders. The policies and guidelines of Corporate Governance have been implemented in all facets of its operation to build up an environment of trust and confidence amongst the stakeholders of the Company. The cardinal principal such as independence, accountability, responsibility, transparency, fair and timely disclosures, credibility etc. serve as the means for implementing the philosophy of corporate governance in letter and spirit.

We believe that sound corporate governance is critical to enhance and retain investor trust. Accordingly, we always seek to ensure that we attain our performance with integrity and the Board exercises its fiduciary responsibility in the widest sense of the term

B) BOARD OF DIRECTORS

The Board of Directors of the Company is comprised of 6 Directors including the Chairman and Managing Director.

The details of the Board of Directors as on March 31, 2010 are given below:

Name of Director	Category	Attendance Particulars		No. of other Directorships and Committee membership / chairmanship		
		Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr. Sanjay Sethi	CMD	Six	Yes	One	Nil	Nil
Mr. Sudhir Sethi	WTD	Six	Yes	One	Nil	Nil
Mr. Sunil Jain	NED& I	Six	Yes	One	One	One
Mr. Hemant Jain	NED& I	Six	Yes	One	One	One
Mr. Avinash Sharma	NED& I	Six	Yes	One	One	One

CMD: Chairman, Managing Director

WTD: Whole time Director

ID- Independent Director

NED: Non Executive Director NED: Non Executive Director

Number of Board of Directors Meeting held and the dates on which held

During the year, the Company held the Six Board Meetings as against the minimum requirement of Six meetings on April 23, 2009, July 21, 2009, August 13, 2009, August 18, 2009, October 26, 2009, and January 25, 2010. The maximum time gap between two meetings was not exceeding three calendar months.

Brief Resume of the Directors to be Re-appointed

The Company hereby accords their approval for the re- appointment of Mr. Sanjay Sethi as the Managing Director of the company and Mr. Sudhir Sethi as the Whole time Director of the company for a further period of five years with effect from 11th December, 2010 on the remuneration and terms and condition mentioned in the explanatory statement annexed to the Notice of the Company".

C) AUDIT COMMITTEE**1. Terms of reference**

The Audit Committee is to oversee the Company's financial reporting process and disclosure of its financial information, to review and discuss with the Auditors about internal control system. The scope of

audit includes compliance of accounting standards with Listing Agreement; compliance of accounting policies, practice and entries. To review the Company's financial and risk management policies, to review the quarterly, half yearly and annual financial statements before they are submitted to the Board of Directors. Minutes of Audit Committee are circulated to the members of the Board of Directors, discussed, and taken note of it.

The constitution of audit committee also meets with the requirements under section 292A of the Companies Act, 1956.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows

- a) Oversight of the Company's financial reporting process and the disclosure of its financial information.
- b) Recommending the appointment and removal of external auditors fixation of audit fee and also approval of payment for any other services.
- c) Reviewing with management the annual financial statements before submission to the Board, focussing primarily on (i) any change in accounting policies and practices. (ii) Major accounting entries based on exercise of judgement by management. (iii) Qualification in draft audit report. (iv) Significant adjustment arising out of Audit. (v) The going concern assumption. (vi) Compliance with accounting standard. (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and, (viii) any related party transactions i.e. transaction of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large.
- d) Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- e) Reviewing the adequacy of internal audit functions.
- f) Discussion with internal auditors any significant finding and follow-up thereon.
- g) Reviewing the finding of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- h) Discussion with external auditors before the audit commences regarding nature and scope of the audit as well as the post audit discussion to ascertain any area of concern.
- i) Reviewing the Company's financial and risk management policies.
- j) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

2. Composition

The Audit Committee of the Board of Directors comprising Three non-executive independent Directors of the committee is on rotational basis. Committee met 4 times during the year and attendance of the members at the meeting was as follows:

Audit Committee meetings were held 4 times in the year and the directors present were:

Name of the Director	Designation	No. of meeting attended
Mr. Sunil Jain	Chairman	4
Mr. Avinash Jain	Member	4
Mr. Hemant Jain	Member	4

D) Remuneration committee :

The Board of Directors of the Company has constituted a Remuneration Committee comprising of Three independent non-executive Directors Mr. Hemant Jain Chairman, Mr. Avinash Sharma and Mr. Sunil Jain.

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

E) Investors'/ shareholders grievance committee :

1. Term of reference

The Company has designated Shri Devendra Sinha severally to specially look into the redressal of shareholders and investors complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attend investors' complaints received from SEBI, Department of Company Affairs and Stock Exchanges where the securities of the Company are listed in consultation with the committee.

2. Composition

The share Transfer Committee consists of the following:

Name of the Director	Designation
Shri Avinash Sharma	Chairman
Shri Sunil Jain,	Member
Shri Hemant Jain	Member

During the financial year 2009-2010, the committee met 4 times and transacted business concerning the committee. The total number of complaints received and replied to the satisfaction of the shareholders during the year, was Eight and outstanding complaints as on 31.03.2010 were Nil.

F) General body meetings

The last three Annual General Meeting of the company were held as under :

Financial Year	Date	Time	Location
2008-2009	September 30, 2009	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2007-2008	September 30, 2008	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2006-2007	September 29, 2007	11.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2005-2006	September 29, 2006	11.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore

Note:

No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed during the year. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

G) Disclosures

1. During the year, there were no transactions of material nature with the directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the Company.
2. The Company has complied with the requirement of the Stock Exchanges/SEBI/and other Statutory Authorities on all matters related to capitals markets during the last three years. There is only outstanding Amount toward listing fees to Ahmedabad Stock Exchange & Madhya Pradesh Stock Exchange No penalties

or stricture have been imposed on the Company by the Stock Exchange or SEBI or any statutory authorities.

H) Means of communication

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers-

- Prabhat Kiran in Hindi.
- Free Press in English.

I) Compliance Officer

Mr. Devendra Sinha is the Compliance Officer under SEBI (Regulation to an Issue and Share Transfer Agent) regulation, 1993 and under clause 47 of the Listing Agreement with Stock exchange.

J) GENERAL SHAREHOLDERS INFORMATION

Annual General Meeting :	Date:	September 30, 2010. Thursday
	Time :	10.00 A.M.
	Venue :	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001.

1. Financial Calendar (Tentative)

For the quarter ended on :

- | | |
|-----------------------|---------------------------|
| a) June 30, 2010 | 2nd week of July, 2010 |
| b) September 30, 2010 | 2nd week of October, 2010 |
| c) December 31, 2010 | 2nd week of January, 2011 |
| d) March 31, 2011 | 2nd week on April, 2011 |

2. Book Closure Dates :

The register of Members and Share Transfer books are closed keeping in view the proposed date of the Annual General Meeting. For the year under reference the above registers/books would be closed from 22nd September 2010 to 30th September 2010 (both days inclusive) and was notified accordingly.

3. Dividend payment date :

Company has not declared any dividend for the year.

4. Listing of Shares :

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh. Delisting of the Company's securities from the Ahmedabad Stock Exchanges is under Processing.

5 Dematerialization of shares :

About 62.92% of Equity shares of the Company have been dematerialized up to 31st March, 2010 and 37.08% of Equity Shares are in Physical form.

6. Share Transfer System

Presently the shares of the company are being traded in dematerialized form.

7. Stock Market Data

The frequency of trading in securities of the Company is very less. The highest and lowest price recorded during the last financial year is:

MONTH	(In Rs. Per Share)	
	High Price	Low Price
April, 2009	9.04	8.60
May, 2009	8.18	6.18
June, 2009	11.87	7.00
July, 2009	12.80	11.55
August, 2009	13.70	12.37
September, 2009	11.76	7.67
October, 2009	8.90	6.37
November, 2009	7.60	5.75
December, 2009	7.64	5.71
January, 2010	9.79	6.10
February, 2010	10.39	9.51
March, 2010	10.29	8.05

8. Shareholding pattern as at 31.03.2010

Category of Shareholders	No. of Shares	% of Total Shares held
Promoter's Holding	1352600	26.36
Body Corporate	663850	12.94
Indian Public	3087150	60.17
NRIs/ OCBs	27400	0.53
	51,31,000	100.00

9. Registrars, Share Transfer Agent & Shareholders Correspondence

M/s. Adroit Corporate Services (P) Ltd.

19/20, Jaferbhoy, Industrial Estate,

1st Floor Makawana Road, Marol Naka, Andheri (E) Mumbai, 400 059

Ph. 022 - 28596060, 28594060 Fax - 28503748

10. Plant Location:

Plot No. 123 & 124, Industrial Area No. 1

Pithampur, Distt. DHAR (M.P.)

**Certificate From Practising Company Secretaries' on
Corporate Governance**

To,
The Members
BERYL DRUGS LIMITED
Indore

I have examined the compliance of the conditions of Corporate Governance by **Beryl Drugs Limited** for the year ended on March 31, 2010 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibilities of the management. My examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the Compliance with the conditions of the Corporate Governance. It is neither an audit nor an express of opinion on the financial statement of the Company.

In my opinion and to the best of my information and explanations given to me and the representation made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreements.

I State that during the year ended March 31, 2010 no investor grievances are pending for a period exceeding one month against the Company as per the Record maintained by the Shareholder Grievance Committee.

I further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Indore
Date : 18th August, 2010

PRIYANKA GUPTA
COMPANY SECRETARIES
C.P.NO. 8513
IN PRACTICE

**Company Secretary Certificate on Compliance of condition of Corporate Governance
(Certificate for the Year ended 30th September 2009)**

To,
The Members,
Beryl Drugs Limited
Indore.

We have examined all relevant transfers' books, registers, forms, documents and other related records of **BERYL DRUGS LIMITED** having its registered office at 133, Kanchan bagh, Indore (M.P) and its Share Transfer Agent, for the Six months ended on September 30, 2009 for the purpose of issuing Certificate under sub- clause (C) of Clause 47 of the listing Agreement executed with the Stock Exchange.

On the Basis of our Verification of records and further information and explanation received from the company as were consider necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing.

- a) all the share certificate after registration of transfer within one month of the date of lodgment for transfer.
- b) all the Share Certificate received for sub-division, consolidation and exchange or endorsement of calls / allotments monies , within one month of lodgment of the company

Place : Indore
Date : 12.10.2009

ASHISH KARODIA
Company Secretary
C.P.No.-6375

**Company Secretary Certificate on Compliance of condition of Corporate Governance
(Certificate for the Year ended 31st March 2010)**

To,
The Members,
Beryl Drugs Limited
Indore.

We have examined all relevant transfers' books, registers, forms, documents and other related records of **BERYL DRUGS LIMITED** having its registered office at 133, Kanchan bagh, Indore (M.P) and its Share Transfer Agent, for the six months ended on March 31, 2010 for the purpose of issuing Certificate under sub- clause (C) of Clause 47 of the listing Agreement executed with the Stock Exchange.

On the Basis of our Verification of records and further information and explanation received from the company as were consider necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing.

- a all the share certificate after registration of transfer within one month of the date of lodgment for transfer.
- b) all the Share Certificate received for sub-division, consolidation and exchange or endorsement of calls / allotments monies , within one month of lodgment of the company.

Place : Indore
Date : 13.04.2010

ASHISH KARODIA
Company Secretary
C.P.No.-6375

AUDITORS REPORT

To
THE MEMBERS
BERYL DRUGS LTD.

1. We have audited the attached Balance Sheet of Beryl Drugs Ltd. as at 31st March 2010 and also the Profit and Loss Account and the Cash Flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test check, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 [As amended by company (Auditor Report)(Amended order 2004)] issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:-
 - (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
 - (c) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards (except AS-13) referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2010 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the said account subject to Note No. 1 of notes to account (Schedule "22") regarding non provision of doubtful debts for Rs. 24,05,549.72 and Note No. 2 of notes to account (Schedule "22") regarding non provision of diminution in value of share Rs 61,05,600/- of investment, give the information so required by the Companies Act, 1956, and subject to above Qualification as well as other comments given in the notes to accounts (Schedule "22"), give a true and fair view in conformity with the accounting principles generally accepted in India. In the case of:-
 - (i) the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010.
 - (ii) the Profit & Loss Account, of the profit for the year ended on that date and,
 - (iii) the Cash Flow Statement, of the cash flows for the year ended on that date.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
Chartered Accountants,
(S.C. JAIN)
PARTNER
MNO. 72062

Place : Indore (M.P.)
Date : August 18th, 2010

ANNEXURE TO THE AUDITOR'S REPORT**Annexure as referred to in paragraph third of our Report of even date to the members of Beryl Drugs Limited on the accounts for the year ended 31st March, 2010.****(i) Fixed Assets**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As informed and explained to us that, the management has physically verified fixed assets of the company during the year at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, the Company has not disposed off a substantial part of fixed assets during the year hence the going concern status of the company is not affected.

(ii) Inventories

- (a) As informed and explained to us, physical verification of inventories has been conducted during the year by the management, in our opinion the frequency of verification is reasonable.
- (b) In our opinion, and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) That the Company has maintained proper records of its inventories the discrepancies were noticed on verification between the physical stock and the books of records were not material and have been properly dealt with in the books of account.

(iii) Loan Granted or Taken

- (a) The Company has not given any secured or unsecured loan [except advance Rs.2,06,563/- (net) to one of the Director] to companies or other parties covered in the register maintained under section 301 of the Companies Act, 1956 in during the year.
- (b) As the Company has not given any loan in during the year, hence the sub clause (b) (c) and (d) of clause (III) of para of the order are not applicable to the company
- (c) As per information and explanations given to us, the company has not taken any Unsecured Loan in during the year however old loan is continued of one company which is covered in the register maintained under Section 301 of the Companies Act, 1956. The Balance out standing in year end is Rs.33,000/- (Previous year Rs.33,000)
- (d) In our opinion and according to the information and explanation given to us the Term & condition on which loan have been taken are not prima facie prejudicial to interest of the company.
- (e) As informed to us no Terms & Condition is fixed for repayment of the loan obtained because same is repayable on demand, in view of the above no amount is over due.

(iv) Internal Control Procedure

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of fixed assets inventory and for sales of goods. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.

(v) Transaction with Parties u/s 301

- a) In our opinion and according to the information and explanation given to us, based on the disclosure of interest made by the director of the company, contract or arrangement that need to be entered into the register maintained under sec. 301 of the Companies Act, 1956 have been so entered.
- b) Based on the audit procedures applied by us, in our opinion and according to information and explanation provided by the management, the transaction exceeding the value of Rs.5 Lacs in respect of any party during the year have been made of prices which are prima facie reasonable having regard to prevailing market prices at the relevant time when such prices are available.

(vi) Public Deposit

In our opinion and according to the information and explanations given to us, the Company neither accepted nor invited any deposits from Public within the provisions of section 58A of Companies Act, 1956 and rules made there under.

(vii) Internal Audit System

In our opinion the internal audit function carried out during the year by M/s. Abhay Bhandari & Associates Chartered Accountants, Indore (M.P.) appointed by the management have been commensurate with the size and nature of the business.

(viii) Cost Record

To the best of our knowledge as well as information and explanation given by the management the Central Government has not prescribed the maintenance of cost record under section 209(1)(d) of the Companies Act, 1956 for any of the product of the company during the year under review.

(ix) Statutory Dues

- (a) According to the information and explanations given to us, and on the basis of our examination of the books of accounts, the company is regular, in depositing undisputed statutory dues including Provident Fund, Employee State Insurance, Income Tax, Wealth Tax, Custom Duty, Excise Duty and Cess and other material statutory dues with the appropriate authority.
- (b) According to the information and explanation given to us, there are no cases of non-deposit with the appropriate authorities of undisputed dues of sales tax / excise duty / wealth tax / service tax except following disputed liability which neither was paid as on date nor provided in the books of accounts for same amount.

S.No.	Name of the statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates.	Forum where dispute pending
1.	M.P. Entry Tax	Entry Tax on car	82865.00	98-99	Revision filed before Addl. Commissioner of Commercial Tax Indore.
2.	Central Excise	Central Excise	327190.00	00-01	Central Excise & Service Tax Appellate Tribunal

(x) Accumulated Cash losses

The Company neither has any accumulated losses at the end of the current financial year, nor incurred cash losses during the current and immediately preceding financial year.

(xi) Default in repayment of dues to Financial Institutions or Bank

Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to banks with respect to its borrowings.

(xii) Granting of Loan and Advances

According to the information and explanations given to us, the Company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) Chit Fund/Nidhi/Mutual Benefit Fund/Society Activities

In our opinion, the company is not Chit Fund or a Nidhi/Mutual Benefit Fund Society. Therefore, the said clause is not applicable to the Company.

(xiv) Dealing or Trading in Shares

According to the information and explanation given to us, the company is not dealing or trading in share securities, debentures and others, accordingly the provision of said clause are not applicable to the company.

(xv) Guarantee given by the Company for loan taken by others

As informed and explained to us the Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions.

(xvi) Utilization of Term Loan

As per information and explanation given to us, the company has not taken any term loan during the year hence comments regarding utilization of term loan does not applicable.

(xvii) Application of Short Term Fund for Long Term Investment and vice versa

On the basis of examination and information and explanations given to us, the company has not used the funds borrowed on short term basis for long term investment.

(xviii) Preferential Allotment of Shares

We are informed that, the Company has not made any preferential allotment of shares to the parties listed in the Register maintained under section 301 of the Act.

(xix) Creation of Securities for Debenture Issue

According to the information and explanations given to us and the records examined by us, the company has not issued any debenture hence requirement of disclosure regarding creation of securities in respect of debentures issued does not arise.

(xx) Money raised by Public Issue

The Company has not raised any money by public issue of shares during the year and therefore, the question of disclosing the end use of money does not arise.

(xxi) Fraud noticed or Reported

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the course of our audit.

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
Chartered Accountants**

Place : Indore

Date : 18th August, 2010

**(S.C. JAIN)
PARTNER
MNO. 72062**

BALANCE SHEET AS ON 31ST MARCH, 2010

S.NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR AS AT 31-03-2010	PREVIOUS YEAR AS AT 31-03-2009
I)	SOURCE OF FUNDS			
A)	SHAREHOLDERS FUND			
1	SHARE CAPITAL	"01"	50594000.00	50594000.00
2	RESERVE & SURPLUS	"02"	4990658.42	4752219.52
(B)	LOAN FUNDS			
1	SECURED LOANS	"03"	7924190.62	9304684.44
2	UNSECURED LOANS	"04"	33000.00	195812.00
	GRAND TOTAL		63541849.04	64846715.96
II.	APPLICATION OF FUNDS			
1	FIXED ASSETS	"05"		
	(i) GROSS BLOCK		70185010.12	67738603.12
	(b)LESS: DEPRECIATION		44593652.34	41451634.43
	(c)NET BLOCK		25591357.78	26286968.69
	(d)CAPITAL WORK IN PROGRESS		Nil	10000.00
			25591357.78	26296968.69
2	DEFERRED TAX ASSETS		1154393.34	1023712.48
3	INVESTMENTS	"06"	6784000.00	6784000.00
4	CURRENT ASSETS, LOANS & ADVANCES			
	(a)INVENTORIES	"07"	12395290.75	12814127.66
	(b)SUNDRY DEBTORS	"08"	22296211.21	18314676.65
	(c)CASH & BANK BALANCES	"09"	502703.51	1452458.16
	(d)LOANS, ADVANCES & DEPOSITS	"10"	9008730.76	8934754.75
	LESS: (a) CURRENT LIABILITIES"11"		44202936.23	41516017.22
	(b) PROVISIONS		13775453.31	10420262.29
			415385.00	353720.14
	(e)NET CURRENT ASSETS		14190838.31	10773982.43
	GRAND TOTAL		30012097.92	30742034.79
			63541849.04	64846715.96

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS "22" THE SCHEDULE REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED, FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES CHARTERED ACCOUNTANTS

(S.C. JAIN)
PARTNER
(MNO. 72062)

PLACE : INDORE
DATE : 18th August, 2010

WE CERTIFY TO THE CORRECTNESS OF ABOVE FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

PLACE : INDORE
DATE : 18th August, 2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2010

S.NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR ENDED 31-03-2010	PREVIOUS YEAR ENDED 31-03-2009
A.	INCOME			
1.	SALES	"12"	70100661.47	70189414.82
	LESS: EXCISE DUTY		646846.00	348385.00
			69453815.47	69841029.82
2	OTHER INCOME	"13"	179996.54	240658.35
3	INCREASE/(DECREASE) IN STOCK	"14"	-2094939.35	446888.10
	TOTAL (A)		67538872.66	70528576.27A.
B.	EXPENDITURE			
1	MATERIAL CONSUMED	"15"	43004826.29	46535806.21
2	MANUFACTURING EXPENSES	"16"	9098190.50	8891457.09
3	ADMINISTRATIVE & ESTABL. EXP.	"17"	2677967.46	2659446.89
4	EMPLOYEES REMUNERATION & BENEFITS	"18"	4358850.00	3938151.00
5	SELLING & DISTRIBUTION EXPENSES	"19"	3189295.07	3718486.58
6	INTEREST & FINANCIAL CHARGES	"20"	1153902.61	1232257.78
7	DEPRECIATION		3230793.59	3266325.75
	TOTAL (B)		66713825.52	70241931.30
C	NET PROFIT/LOSS	(A - B)	825047.14	286644.97
	(BEFORE PRIOR PERIOD ADJUSTMENT)			
D	PRIOR PERIOD ADJUSTMENT	"21"	500018.00	5776.00
E	NET PROFIT (BEFORE TAX)		325029.14	280868.97
F	PROVISION FOR TAX			
i)	CURRENT TAX		415385.00	207541.14
ii)	FRINGE BENEFIT TAX		0.00	42082.86
iii)	DEFERRED TAX LIABILITY (ASSETS)		-130680.90	-120752.62
			284704.10	128871.38
G	NET PROFIT (AFTER TAX)		40325.04	151997.59
H	A) EXCESS PROVISION OF FBT WRITTEN BACK		51934.86	Nil
	B) EXCESS PROVISION OF EARLIER YEAR TAX WRITTEN BACK		146179.00	Nil
I	PROFIT BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR		4273517.52	4121519.93
J	ACCUMULATED SURPLUS BALANCE CARRIED FORWARD TO BALANCE SHEET		4511956.42	4273517.52
K	EARNING PER SHARE (BASIC/DILUTED)		0.02	0.03
	SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	"22"		
	IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED,			

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
FOR AND ON BEHALF OF THE BOARD
CHARTERED ACCOUNTANTS

(S.C. JAIN)
PARTNER
M.NO. 72062

(MANAGING DIRECTOR)

(DIRECTOR)

PLACE : INDORE
DATE : 18th August, 2010

PLACE : INDORE
DATE : 18th August, 2010

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2010

S. No. PARTICULAR	AMOUNT AS ON 31-03-2010	AMOUNT AS ON 31-03-2009
SCHEDULE "01"		
SHARE CAPITAL		
A) AUTHORISED SHARE CAPITAL 10000000 EQUITY SHARES OF RS.10/- EACH	100000000.00	100000000.00
B) ISSUED, SUBSCRIBED & PAID UP CAPITAL 5131000 EQUITY SHARES @RS.10/- EACH LESS: CALLS IN ARREARS	51310000.00 716000.00	51310000.00 716000.00
TOTAL	50594000.00	50594000.00
SSCHEDULE "02"		
RESERVE & SURPLUS		
1 SURPLUS BALANCE OF PROFIT & LOSS ACCOUNT	4511956.42	4273517.52
2 STATE CAPITAL SUBSIDY	478702.00	478702.00
TOTAL	4990658.42	4752219.52
SCHEDULE "03"		
SECURED LOANS		
A SHORT TERM LOAN FROM:		
1 PUNJAB NATIONAL BANK, MANORAMAGANJ BRANCH, INDORE (SECURED AGAINST HYPOTHECATION OF STOCK OF RAW MATERIAL, PACKING MATERIAL, FINISHED GOODS, CONSUMABLE STORES AND SPARES, BILLS, RECEIVABLE BOOKS DEBTS & ALL OTHER MOVABLE BOTH PRESENT & FUTURE)	7924190.62	9304684.44
TOTAL	7924190.62	9304684.44
SCHEDULE "04"		
UNSECURED LOANS		
SHORT TERM LOAN		
1 BERYL SECURITIES LTD.	33000.00	33000.00
2 ICICI BANK, INDORE (AGAINST PURCHASE OF CAR)	NIL	162812.00
TOTAL	33000.00	195812.00

SCHEDULE "05"

FIXED ASSETS (AT COST)

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE AS AT 01.04.2009	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2010	UP TO 31.03.2009	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	AS ON 31.03.2010	AS ON 31.03.2009
1	BLOCK & DESIGN	88740.00	..	..	88740.00	71346.66	2419.41	..	73766.07	14973.93	17393.34
2	FURNITURE	1212074.53	..	..	1212074.53	935612.15	50040.00	..	985652.15	226422.38	276462.38
3	ELECTRIC INSTALL- ATION	1917364.76	1200.00	..	1918564.76	1729950.66	26139.73	..	1756090.39	162474.37	187414.10
4	OFFICE EQUIPMENTS	204055.00	..	..	204055.00	135906.65	9479.44	..	145386.09	58668.91	68148.35
5	VEHICLES (CAR)	3424929.91	300000.00	215000.00	3509929.91	2101950.39	418963.17	88775.68	2432137.88	1077792.03	1322979.52
6	LAND	2362814.00	..	..	2362814.00	..	..	..	..	2362814.00	2362814.00
7	ADMN. OFFICE AT DAWA BAZAR	529254.00	..	..	529254.00	290669.02	11929.25	..	302598.27	226655.73	238584.98
9	AIR CONDITIONER	113657.00	39000.00	..	152657.00	49334.49	13517.55	..	62852.04	89804.96	64322.51
10	PLANT & MACHINERY	19686063.37	..	..	19686063.37	11757565.28	1102854.08	..	12860419.36	6825644.01	7828498.09
11	FACTORY BUILDING	20882153.94	271519.00	..	21153672.94	12775748.88	837792.41	..	13613541.29	7540131.65	8106405.06
12	LAB EQUIPMENTS	555882.00	53675.00	..	609557.00	352733.24	29742.72	..	382475.96	227081.04	203148.76
13	OTHER PLANT & MACHINERY	14105895.83	828963.00	..	14934858.83	10477991.31	579652.81	..	11057644.12	3877214.71	3627904.52
14	COMPUTER & PRINTER	407100.00	26550.00	..	433650.00	348339.38	28396.08	..	376735.46	56914.54	58760.62
15	MOBILE INSTRUMENT (PITHAMPUR)	99153.00	..	..	99153.00	67227.67	4440.81	..	71668.48	27484.52	31925.33
17	LEASEHOLD LAND (PITHAMPUR)	182305.78	..	..	182305.78	..	..	..	..	182305.78	182305.78
18	SITE DEVELOPMENT	1501520.00	10000.00	..	1511520.00	357258.65	115426.13	..	472684.78	1038835.22	1144261.35
19	LAND FOR GODOWN	465640.00	..	..	465640.00	..	..	..	..	465640.00	465640.00
20	LAND AT KELO DHALA	..	1130500.00	..	1130500.00	..	..	..	..	1130500.00	..
TOTAL CURRENT YEAR		67738603.12	2661407.00	215000.00	70185010.12	41451634.43	3230793.59	88775.68	44593652.34	25591357.78	26286968.49
TOTAL PREVIOUS YEAR		64540945.31	3197657.81	0.00	67738603.12	38185308.68	3266325.75	..	41451634.43	26286968.69	26355636.63

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2010

S. No. PARTICULAR	AMOUNT AS ON 31-03-2010	AMOUNT AS ON 31-03-2009
SCHEDULE "06"		
INVESTMENT		
(AT COST)		
A. QUOTED (LONG TERM)		
1 EQUITY SHARES IN BERYL SECURITIES LTD. (678400 EQUITY SHARES OF RS.10/- EACH FULLY PAID-UP)(MARKET VALUE RS.678400) (P.Y. RS.678400)	6784000.00	6784000.00
TOTAL	6784000.00	6784000.00
SCHEDULE "07"		
1 RAW MATERIAL	2780870.00	1348595.68
2 PACKING MATERIAL	4969169.00	4725340.24
3 FINISHED GOOD	4645251.75	6740191.74
TOTAL	12395290.75	12814127.66
SCHEDULE "08"		
A. OUTSTANDING EXCEEDING SIX MONTHS		
1. CONSIDERED GOOD	5999803.58	6855095.00
2. CONSIDERED DOUBTFUL	2405549.72	NIL
	8405353.30	6855095.00
LESS PROVISION FOR DOUBTFUL DEBT.	NIL	NIL
	8405353.30	6855095.00
B. OTHER DEBT (CONSIDERED GOOD)	13890857.91	11459581.65
TOTAL (A + B)	22296211.21	18314676.65
SCHEDULE "09"		
A. CASH IN HAND	183974.88	38194.69
B. BANK BALANCE WITH SCHEDULED BANK		
1 CURRENT ACCOUNT	143814.63	448394.47
2 FIXED DEPOSIT ACCOUNT	174914.00	965869.00
	318728.63	1414263.47
TOTAL (A + B)	502703.51	1452458.16

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2010

S. No. PARTICULAR	AMOUNT AS ON 31-03-2010	AMOUNT AS ON 31-03-2009
SCHEDULE "10"		
LOANS, ADVANCE & DEPOSITS (UNSECURED CONSIDERED GOOD)		
A DEPOSIT WITH GOVT. AUTHORITIES & OTHERS	963406.00	1343411.00
B ADVANCE RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED	7920935.76	7416817.75
C ADVANCE INCOME TAX & TDS	124389.00	174526.00
TOTAL (A + B +C)	9008730.76	8934754.75
SCHEDULE "11"		
A) CURRENT LIABILITIES:		
1 CREDITORS FOR GOODS, SUPPLY & OTHERS		
A) TOTAL OUTSTANDING DUE OF MICRO SMALL AND MEDIUM ENTERPRISES	NIL	NIL
B) TOTAL OUTSTANDING DUE OF CREDITOR OTHER THAN MICRO SMALL & MEDIUM ENTERPRISES	9501758.45	7908867.63
2 ADVANCE RECEIVED FROM CUSTOMERS	327260.75	376026.00
3 CREDITORS FOR UNPAID EXPENSES	2446434.11	2135368.66
CREDITOR FOR ADVANCE RECEIVED	1500000.00	NIL
TOTAL (A)	13775453.31	10420262.29
B) PROVISIONS:		
1 CREDITORS FOR PROVISIONS		
	415385.00	353720.14
TOTAL (B)	415385.00	353720.14
TOTAL (A TO B)	14190838.31	10773982.43
SCHEDULE "12"		
SALES		
1 INJECTABLE (LOCAL)	13566963.61	14701123.42
2 INJECTABLE (INTER-STATE)	52566718.00	14639077.50
3 INJECTABLE (LOCAL GOVERNMENT DEPTT)	2237105.56	3671009.60
4 CONSIGNMENT BASIS	NIL	36877239.00
5 EXPORT	1608589.00	420000.00
6 SCRAP SALES	200653.30	169605.30
	70180029.47	70478054.82

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2010.**

S. PARTICULAR No.	YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009
LESS: SALES RETURN & DISCOUNT		
1 LOCAL	24734.00	91984.00
2 INTER STATE	54634.00	194377.00
3 DISCOUNT	<u>NIL</u>	<u>2279.00</u>
	79368.00	288640.00
	70100661.47	70189414.82
LESS: EXCISE DUTY (INCLUDING CESS)	646846.00	348385.00
TOTAL	<u>69453815.47</u>	<u>69841029.82</u>
SCHEDULE "13"		
1 RENT RECEIVED	48000.00	48000.00
2 ACCRUED INTEREST ON FDR	12858.00	11989.00
3 INTERST FROM OTHERS	20647.00	16819.00
4 DISCOUNT RECEIVED	74716.54	163850.35
5 PROFIT ON SALE OF CAR	<u>23775.00</u>	<u>NIL</u>
TOTAL	<u>179996.54</u>	<u>240658.35</u>
SCHEDULE "14"		
INCREASE/DECREASE IN STOCK		
1. CLOSING STOCK (FINISHED GOODS)	4645251.75	6740191.10
LESS: OPENING STOCK (FINISHED GOODS)	6740191.10	6293303.00
TOTAL	<u>-2094939.35</u>	<u>446888.10</u>
SCHEDULE "15"		
MATERIAL CONSUMED		
A RAW MATERIAL CONSUMED		
1 OPENING STOCK	1348595.68	1263432.80
ADD: PURCHASES		
(a) LOCAL	8945703.94	9197236.38
(b) OUT OF M.P.	1150910.00	3986102.95
ADD: INPUT REBATE REVERSE AGAINST CONSIGNMENT SALE	<u>NIL</u>	<u>598421.15</u>
	<u>11445209.62</u>	<u>15045193.28</u>
LESS: TRADE DISCOUNT	45903.00	NIL
LESS: PURCHASE RATE DIFFERENCE	NIL	32886.00
LESS: PURCHASE RETURN	56015.00	219057.00
LESS: EXCISE CENVAT ON RAW MATERIAL PURCHASES	<u>367837.00</u>	<u>602749.00</u>
LESS: CLOSING STOCK	2780870.00	1348595.68
	<u>3250625.00</u>	<u>2203287.68</u>
	<u>8194584.62</u>	<u>12841905.60</u>

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2010.**

S. PARTICULAR No.	YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009
B PACKING MATERIAL CONSUMED		
OPENING STOCK	4725340.24	6755161.84
ADD: PURCHASES		
(a) LOCAL	20852031.43	19969252.91
(b) OUT OF M.P.	<u>14272858.00</u>	<u>11711182.10</u>
	39850229.67	38435596.85
LESS: EXCISE CENVAT ON PACKING MATERIAL	<u>70819.00</u>	<u>16356.00</u>
	39779410.67	38419240.85
LESS: CLOSING STOCK	<u>4969169.00</u>	<u>4725340.24</u>
	34810241.67	33693900.61
TOTAL MATERIAL CONSUMED (A + B)	<u>43004826.29</u>	<u>46535806.21</u>
SCHEDULE "16"		
MANUFACTURING EXPENSES		
1 CONSUMABLE GOODS & CHEMICALS	1199002.50	1137109.00
2 POWER & FUEL EXPENSES	4979059.00	4683999.00
3 GAS CHARGES	2523.00	13469.00
4 TESTING CHARGES	63366.00	80486.00
5 WATER CHARGES	79866.00	90607.00
6 FREIGHT INWARD	1084538.00	898360.00
7 LEASE RENT	35864.00	24255.00
8 LABOUR WELFARE EXPENSES	50250.00	73581.00
9 RATE DIFFERENCE PURCHASE	NIL	1729.09
10 REPAIRS & MAINTENANCE		
a. MACHINERY	766200.00	824797.00
b. BUILDING	476486.00	357734.00
c. ELECTRIC & FITTINGS	131079.00	190447.00
d. BOILER MAINTENANCE EXP.	48349.00	56755.00
e. FURNITURE	1000.00	NIL
f. FACTORY EXPENSES	4998.00	NIL
11 JOB PROCESSING CHARGES	154577.00	435129.00
12 AMC EXPENSES	21033.00	23000.00
	<u>9098190.50</u>	<u>8891457.09</u>

SCHEDULE "17"**ADMINISTRATIVE & ESTABLISHMENT**

1 SECURITY EXPENSES	96043.00	93960.00
2 METADOR EXPENSES	3500.00	293255.00
3 GARDEN EXPENSES	33395.00	27255.00
4 A.G.M. EXPENSES	17185.00	16000.00
5 CONSULTANCY EXPENSES	29000.00	42500.00
6 CONVEYANCE EXPENSES (INCLUDING STAFF BUS)	280592.00	9755.00
7 DIWALI EXPENSES	31551.00	27795.00
8 ELECTRICITY EXPENSES	41526.00	46855.00
9 INSURANCE EXPENSES (ASSETS)	66116.00	109266.00
10 LEGAL EXPENSES & PROFESSIONAL EXP.	77901.00	83234.00
11 LISTING FEES	84635.00	16625.00
12 MEDICAL EXPENSES	8179.00	2370.00
13 OFFICE EXPENSES	29996.00	71204.00
14 CAR REPAIRS & MAINTENANCE	70989.00	91276.00
15 POSTAGE EXPENSES	87785.00	76817.22
16 REGISTRATION & LICENSE FEES	134660.00	65071.00
17 STATIONERY EXPENSES	74067.00	56106.00
18 TELEPHONE EXPENSES	100913.46	101251.67
19 TOLL TAX (PITHAMPUR)	NIL	21347.00
20 TRAVELLING EXPENSES	57695.00	141993.00
21 AUDITORS REMUNERATION	30000.00	33090.00
22 PROFESSIONAL TAX	2500.00	2500.00
23 PROPERTY TAX / MUNICIPAL TAX	7983.00	9187.00
24 ENTRY TAX	430679.00	421201.00
25 EXCISE DUTY	25332.00	Nil
26 BOOKS & PERIODICALS	3780.00	Nil
27 WEIGHT AND MEASUREMENT EXP.	9042.00	7442.00
28 COMPUTOR EXP.	9580.00	11620.00
29 DEMAT EXPENSES	421.00	51220.00
30 MEMBERSHIP FEES	NIL	5000.00
31 WEBSITE DESIGN	NIL	18600.00
32 CUSTODIAL FEES	NIL	11236.00
33 SERVICE TAX	75892.00	69512.00
34 KEYMAN INSURANCE PREMIUM	633029.00	600903.00
35 INTERNAL AUDITOR REMUNRATION	24000.00	24000.00
36 FEDERATION SUBSCRIPTION	100000.00	NIL
	-----	-----
TOTAL	2677967.46	2659446.89
	=====	=====

SCHEDULE "18"**EMPLOYEES REMUNERATION & BENEFITS**

1 SALARY & WAGES	3203538.00	2837280.00
2 BONUS	263310.00	227819.00
3 EMPLOYEE CONTRIBUTION TO PROVIDENT FUN	142125.00	162815.00

4 DIRECTORS REMUNERATION	600000.00	600000.00
5 LEAVE ENCASHMENT EXP	NIL	19110.00
6 ESIC EMPLOYER	53553.00	91127.00
7 GRATUITY	96324.00	NIL
	-----	-----
TOTAL	4358850.00	3938151.00
	=====	=====

SCHEDULE "19"**SELLING & DISTRIBUTION EXPENSES**

1 FREIGHT OUTWARD	959973.60	1542276.58
2 ADVERTISEMENT	39944.00	25000.00
3 COMMISSION ON CONSIGNMENT SALE	NIL	1297786.00
4 SALES PROMOTION EXP.	21384.00	13653.15
5 DISCOUNT ALLOWED	892294.86	134557.85
6 PACKING EXPENSES	1000.00	30422.00
7 SHORTAGE & BREAKAGE	NIL	136538.00
8 TENDER EXPENSES	5685.00	24075.00
9 CARTAGE & HAMMALI EXP.	191228.00	105802.00
10 CENTRAL SALES TAX	1031029.11	318039.00
11 RATE DIFFERENCE IN SALE (47562+19200)	29956.50	66762.00
12 LEAKAGE EXPENSES	13000.00	NIL
13 COMMISSION CHARGES	3800.00	23575.00
	-----	-----
TOTAL	3189295.07	3718486.58
	=====	=====

SCHEDULE "20"**INTEREST & FINANCE CHARGES**

1 BANK COMMISSION	73727.75	81103.78
2 INTEREST CHARGES	1080174.86	1151154.00
	-----	-----
TOTAL	1153902.61	1232257.78
	=====	=====

SCHEDULE "21"**PRIOR PERIOD ITEMS****A EXPENSES**

1 CENTRAL TAX (AFTER REVISION 05-06)	Nil	3276.00
2 PROFESSIONAL TAX	Nil	2500.00
3 GRATUITY EXPENSES (RECOGNIZED FOR EARLIER YEAR BUT NOT PAID)	443284.00	Nil
4 LEASE RENT	23468.00	Nil
5 LISTING FEES (RECOGNIZED FOR EARLIER YEAR BUT NOT PAID)	33266.00	Nil
	-----	-----
TOTAL	500018.00	5776.00
	=====	=====

SCHEDULE "22"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31ST MARCH, 2010****(I) SIGNIFICANT ACCOUNTING POLICIES****(A) Accounting Convention****a. Basis of Accounting**

1. The accounts of the Company are prepared under the historical cost convention and in accordance with the applicable Accounting Principle in India, The Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provision of the Companies Act, 1956. Accounting policies not specifically referred otherwise are in consistence with generally accepted accounting principles followed by the Company.
2. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

b. Sales

Sales are inclusive of freight and octroi claimed in the sales invoices, but net of excise duty and sales return.

c. State Subsidy

State capital investment subsidy not specifically related to any Fixed Assets and has been credited to Capital Subsidy Account.

d. Fixed Assets

Fixed assets are stated at cost of acquisition or construction (net of CENVAT where applicable). They are stated at historical cost less accumulated depreciation.

e. Depreciation

Depreciation is provided on the basis of Written Down Value method at the rates and in the manner prescribed under Schedule XIV to the Companies Act, 1956.

f. Stores and Spares including Chemical

Stores, Spares & Chemical are charged to the Profit and Loss Account as and when these are incurred.

g. Revenue Recognition

In appropriate circumstances revenue income is recognized when no significant uncertainty as to the determination or realization exist.

h. Inventories

Inventories consisting of Raw Material and Packing Material have been valued at lower of cost or net realizable value on FIFO cost basis. Finished goods have been valued at lower of cost or net realisable value. Costs for Finished Goods includes direct material, labour, excise duty and appropriate production overheads.

i. Investment

Investment in Equity Shares is stated at cost Company has made the investment amounting to Rs.67.84 lacs (P.Y. Rs.67.84 lacs) in Beryl Securities Ltd. a Company under the same management. But no provision of Rs.6105600.00 (P.Y. Rs.6105600.00) has been made for diminution in value of Securities [(Market Value Rs. 678400.00) (P.Y. Rs. 678400.00)] due to temporary in nature in the opinion of the management.

j. Foreign Currency Transactions

There is no foreign currency transaction recorded during the year.

k. Borrowing Cost

Borrowing cost are treated as revenue expenditure and are charged to the Profit and Loss Account for the

year. There is no borrowing cost regarding acquisition of capital assets.

l. Segment Reporting

Since the company is being operated in a single segment, namely "Injectable" (SV & LV) Thus the disclosure requirement of AS-17 issued by the ICAI is not applicable.

m. Taxation

- a) Provision for current tax has been provided in accordance with the Income Tax Act, 1961.
- b) Deferred Income tax is recognised for future tax consequences of timing differences. It is measured using enacted tax rates and tax laws applicable to taxable income of the current year.

n. Earning per share

The company reports basic and diluted Earning per Shares (EPS) in accordance with AS-20. Basic EPS is computed by dividing the Net Profit after tax for the year by the weighted Average number of Equity Shares outstanding during the year.

o. Employee Benefit

Expenses & Liabilities in respect of employees benefit are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005)

1) Short Term Employee Benefit

All Employee benefit payable wholly within twelve month of rendering the service are classified as short term employee benefit and they are recognized in the period in which employee rendered the related service.

2) Post Employee benefit

a) Defined Contribution Plan

Defined contribution Plan are government administered Provident Fund, Employee State Insurance Scheme of all employee, company contribution to defined contribution plan are recognized in the profit & loss account in the financial year in which the employee rendered the related services.

b) Defined Benefit Gratuity Plan

Gratuity is a defined benefit plan, the liabilities recognized in the balance sheet in respect of Gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair market value of plan assets, together with adjustment for unrecognized actuarial gains or losses and Past service cost, the defined benefit obligation is calculated at or near the balance sheet date by independent actuary using the projected unit credit method. Actuarial gain and Losses arising from past experience and changes in actuarial assumption are charged to the prior period item, in the year in which such gains or losses are determined.

p. Provision Contingent Liabilities & Contingent Assets

Provision is recognized when the company has a present obligation as a results of past events and it is probable that there will be an outflow of resources would be required to settle the obligation and in respect of which a reliable estimate can be made.

q. Cenvat Benefit

CENVAT Benefit is accounted on accrual basis on purchase of Raw material, and Packing Material as per amended rules and regulation.

r. Prior Period Adjustment & Extra Ordinary Item

Income and expenditure pertaining to prior period duly reflected in prior period items in during the financial year.

s. Excise Duty

- a) Excise Duty on manufactured excisable goods has been accounted on the basis of both payment made in respect of goods cleared as also provision made for goods lying in godown and accordingly liability of excise duty is provided Rs.25,332/- (P.Y. Rs.58,821/-) as certified by the Management.
- b) Excise duty on sales amounting to Rs.6,46,846.00 (P.Y. 3,48,385) has been reduced from sales in profit & loss account and excise duty on stock amounting Rs. 25,332.00 (P.Y. 58,821.00) has been considered in the financial statement.

u. Contingencies and Events occurring after the Balance Sheet date.

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

v. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed, if there has been a charge in the estimate of recoverable amount. By virtue of this Company has carried out comprehensive exercise, to assess the impairment loss of assets based on such exercise. There is no impairment of assets accordingly no adjustment in respect of loss or impairment of assets is required to be made in the accounts.

B NOTES TO ACCOUNT

- Company has identified the doubtful debtors Rs.24,05,549.72 (P.Y Rs.Nil) in during the year, but no provision for Rs.24,05,549.72 has been made for said doubtful debts. Thus the Profit & Debtors of the company for the year has been over stated by said amount.
- Company has not made the provision as per AS-13 for Rs.61,05,600/- due to permanent diminution in value of share of Beryl Securities Ltd, a company in which director are director thus to that extent profit and investment for the year has been over stated.
- Since quotations of shares of Beryl Securities Ltd, are not available on the last day of the year hence market value of investments in said company's shares has been taken on the basis of latest available quotation.
- As on 31st March 2010, No supplier has intimated the company about its status as Micro or Small Enterprises or its registration with the appropriate authority under the Micro, Small and Medium enterprises development act 2006. However the total outstanding dues to Micro, Small and Medium enterprises separately given in note no 22 of notes to accounts.
- The Company has filed its return of the income upto Assessment Year 2009-2010 and the Income Tax Assessment of the Company have been completed upto Assessment Year 2008-2009.
- Travelling, Conveyance and Sales Promotion Expenses also included expenditure incurred by the Directors of the Company for the purpose of business of the Company.
- Contingent Liability not provided**

	2009- 2010	2008-2009
	-----	-----
1. Bank Guarantee in favour of Authorities/third parties	829000.00	1787000.00
2. Bill discounted	Nil	Nil
3. Claim against the Company not acknowledged as debts.		

- | | | |
|---|-----------------------|------------------------|
| a. Commercial Tax Authority
(against Entry Tax) | 82865.00 | 82865.00 |
| b. Central Excise Authority- (1) Tax
(2) Penalty | 327190.00
327190.0 | 327190.00
327190.00 |
| c. Show Cause notice issued by
The central excise department
against Liability of excise duty or IV
fluid. But same is pending For order
(A/c year 2001-02 to 2007-08) | 8825970.00 | 8473559.00 |
| d. Listing fees of Indore & Ahmedabad Stock Exchange (if any) will be liable, even approved for delisting with these stock exchange by the members. By virtue of this future profitability to that extend may affect. | | |
8. The company has not given any loan or advance (except advance Rs. 2095698.00 to Director for expenses & other) in the nature of loan to its subsidiaries associates or firms/company in which directors are interested. However, there are no loan or advances in the nature of loan where is
- a) No repayment schedule or repayment schedule beyond seven years or
- b) No interest or interest is below the rate specified in Section 372A of the Companies Act, 1956.
9. Working capital facilities are secured by hypothecation of stock of raw material, packing material and finished goods, stores and spares not relating to plant and machinery (consumable stores & spares) bills, receivables and book debts and all other movable both present and future. These are further secured by personally guaranteed by the Managing Director and Whole Time Director of the Company.

10. Payment to Auditors

	<u>Current Year</u>	<u>Previous Year</u>
	<u>2009-2010</u>	<u>2008-2009</u>
	=====	=====
1. Audit Fees	20,000.00	20,000.00
2. Tax Audit Fees	10,000.00	10,000.00
3. Service Tax	3090.00	Nil
	-----	-----
Total	33090.00	30000.00
	=====	=====

11 Managerial Remuneration

	Current Year	Previous Year
	31.03.2010	31.03.2009
	-----	-----
a) Salary to, Managing Director / Whole time Director	6,00,000.00	6,00,000.00
b) The company has been advised that, the computation of Net Profit for the purpose of Managerial Remuneration under section 349 of the Companies Act, 1956 need not to be enumerated since no commission by way of percentage of profit is payable for the year to any of the director.		

12. Sitting fee payable to Directors have been waived by each one of them.
13. Loans & Advances including Rs.4832248.00 (P.Y. Rs.5628423.00) over due from other parties on account of advance against capital assets. Hence it is required to be strictly reviewed by the Management. However the Management is confident that the parties are discharging their contractual obligations and is hopeful of acquiring the goods or its settlement through full recovery thereof, in due course.
14. The Company has not availed any Cenvat benefit on capital goods purchased during the year.
15. All balances of debtors, creditors and advances are subject to analysis and confirmation by the parties. Because letter of confirmation of balance to parties have not been issued. The Management does not expect any material difference (except stated otherwise) affecting the current year financial statement.
16. Corresponding figures of the previous year have been regrouped re-casted and re-arranged to make them comparable with current year's figures wherever necessary.
17. In the opinion of the Board of Directors the current assets, loans and advances including deposits have value on realization in the ordinary courses of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
18. The Company availed Cenvat benefit on purchase of material and netted from the cost of these goods/ material. Cenvat is adjusted against excise duty to the extent utilized against clearance of the material.
19. All bank balances are subject to reconciliation with bank.
20. The Company has not appointed Whole Time Company Secretary as per requirement of Sec. 383A of the Companies Act, 1956 till date. However company is in process to appoint Full Time Company Secretary and have take suitable effects for the same.
21. Other income includes Rs.48,000.00 (P.Y. Rs.48,000.00) as rent received from Beryl Securities Ltd., a Company under the same Management.
22. Provision for Wealth Tax has not been made because no liability comes on the Company as per the expert opinion obtained by the Management.
23. Additional information as far as applicable pursuant to the provisions of Paragraph 3, 4C, 4D of part II of the Schedule VI of the Companies Act, 1956 has been furnished as per Annexure - I.
24. Balance Sheet abstract and the company's general business profit in pursuant to Part IV of Schedule VI to the Companies Act, 1956 has been furnished as per Annexure - II.
25. Disclosure in according with section 22 of MICRO Small and medium enterprise development act, 2006 is as under :

Particulars	2009-10	2008-09
1. Principal amount remaining Unpaid	Nil	Nil
2. Interest due thereon	Nil	Nil
3. Interest paid by the company in term of Section 16	Nil	Nil
4. Interest due and payable for the period Of delay in payment.	Nil	Nil
5. Interest accrued and remaining unpaid.	Nil	Nil
6. Interest reaming unpaid due and payable in the succeeding year.	Nil	Nil

26 The disclosure required as per AS-15 "Employee Benefit" issued by the Institute of Chartered Accountants of India (ICAI) and notified under the Companies Accounting Standards Rules, 2006 based management report as under.

i) Employee defined Benefit Plan as per Actuarial Valuation on 31/03/2010 as under.

Defined benefit plan- Gratuity

I. Amounts to be recognized in Balance Sheet.	
Present Value of funded obligations	-
Fair Value of Plan Assets	-
Present Value of unfunded obligations	5,17,553.00
Unrecognized past service cost	Nil
Net Liability	5,17,553.00
Amount in the balance sheet	
Liabilities	5,17,553.00
Assets	-
Net Liability	5,17,553.00
II. Expenses recognized in income Statement.	
	P & Loss Account
Current Service Cost	79,494.00
Interest on obligation	40,649.00
Expected return on plan assets	-
Net actuarial losses (gains) recognized in the year.	-23,819.00
Past service cost	Nil
Losses (gains) on curtailment and settlement.	Nil
Expenses recognized in P & L A/C	96,324.00
III. Table showing change in Benefit Obligation.	
Opening Defined Benefit Obligation on 01.04.2009	4,78,229.00
Service cost for the year	79,494.00
Interest cost for the year	40,649.00
Actuarial losses (gains)	-23,819.00
Benefits paid	-57,000.00
Closing defined benefit obligation on 31.03.2010	5,17,553.00

**ADDITIONAL INFORMATION AS PER PROVISION OF PARAGRAPH 3 4C 4D
OF THE PART II OF SCHEDULE VI OF THE COMPANIES ACT, 1956
FOR THE YEAR ENDED 31ST MARCH 2010.**

ANNEXURE - I

A) QUANTITATIVE INFORMATION IN RESPECT OF LICENSED & INSTALLED CAPACITY

S.N.	Item	Licensed Capacity (In Lakhs)		Installed Capacity (In Lakhs)	
		31.03.10	31.03.09	31.03.10	31.03.09
1	Small Volume Injection	120	120	120	120
2	Large Volume Injection	120	120	120	120

B) QUANTATIVE DETAIL OF MANUFACTURED GOODS THEIR SALES AND OPENING & CLOSING STOCK.

I. ANNUAL PRODUCTION (S.V.)

S. No.	NAME OF ITEM	SIZE	CURRENT YEAR 2009-2010			PREVIOUS YEAR 2008-2009				
			OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK
A. BRANDED										
1	Bericlox Inj.	500mg	36000.00	116575.00	118275.00	34300.00	28175.00	66325.00	58500.00	36000.00
2	Bericlox Inj.	1000mg	4275.00	2450.00	6375.00	350.00	13525.00	0.00	9250.00	4275.00
3	B-Toxime Inj.	1000mg	212.00	8862.00	9000.00	74.00	212.00	0.00	0.00	212.00
4	Bkacin Inj.	500mg	2225.00	0.00	2225.00	0.00	2225.00	0.00	0.00	2225.00
5	Bmycetin Inj.	20ml	8148.00	0.00	2498.00	5650.00	84.00	10452.00	2388.00	8148.00
6	Beri-Cef. Inj.	1000mg	0.00	0.00	0.00	0.00	1714.00	8986.00	10700.00	0.00
7	Bk acin Inj.	100mg	1625.00	0.00	1625.00	0.00	1625.00	0.00	0.00	1625.00
8	P-Mol Inj.	30ml	1200.00	22675.00	18475.00	5400.00	3575.00	21900.00	24275.00	1200.00
TOTAL (A)			53685.00	150562.00	158473.00	45774.00	51135.00	107663.00	105113.00	53685.00
B. GENERIC										
1	Ampicillin Inj. I.P.	500mg	400.00	605760.00	588285.00	17875.00	2400.00	881750.00	883750.00	400.00
2	Ampicillin Inj. I.P.	1000mg	2525.00	6425.00	2250.00	6700.00	9350.00	0.00	6825.00	2525.00
3	Analgin Inj. M.F.I	30ml	200.00	0.00	200.00	0.00	3375.00	0.00	3175.00	200.00
4	Amikacin Inj. I.P.	10ml	0.00	0.00	0.00	0.00	0.00	5475.00	5475.00	0.00
5	Cyanocobalamine Inj.	20ml	5790.00	16080.00	18720.00	3120.00	20.00	29620.00	23850.00	5790.00
6	Chloroquin Phos. Inj.	30ml	4860.00	240.00	5100.00	0.00	8760.00	0.00	3900.00	4860.00
7	Diclofenac Sod. Inj.	30ml	15350.00	15350.00	48075.00	-17375.00	19200.00	46250.00	50100.00	15350.00
8	Dexamethasone Sod. Inj.	2ml	5475.00	0.00	5475.00	0.00	5475.00	0.00	0.00	5475.00
9	Dexamethasone Sod. Inj.	10ml	30.00	0.00	30.00	0.00	30.00	0.00	0.00	30.00
10	Dexamethasone Sod. Inj.	30ml	0.00	27300.00	27175.00	125.00	4800.00	7200.00	12000.00	0.00
11	Gentamicin Inj. I.P.	2ml	6525.00	0.00	6525.00	0.00	6525.00	0.00	0.00	6525.00
12	Gentamicin Inj. I.P.	10ml	6000.00	0.00	6000.00	0.00	6000.00	0.00	0.00	6000.00
13	Gentamicin Inj. I.P.	30ml	175.00	29300.00	29475.00	0.00	4775.00	11600.00	16200.00	175.00
14	Oxytetracycline	30ml	1695.00	11380.00	12850.00	225.00	0.00	12050.00	10355.00	1695.00
15	Oxytetracycline Vet	30ml	5750.00	65835.00	70985.00	600.00	75.00	65450.00	59775.00	5750.00

CURRENT YEAR 2009-2010					PREVIOUS YEAR 2008-2009					
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
16	Oxytetracycline Vet	100ml	0.00	3291.00	3291.00	0.00	0.00	4064.00	4064.00	0.00
17	Glycin Irrigation Inj.	3000ml	40.00	0.00	40.00	0.00	1007.00	9271.00	10238.00	40.00
TOTAL (B)			54815.00	780961.00	824476.00	11270.00	71792.00	1072730.00	1089707.00	54815.00
TOTAL (A) + (B)			108500.00	931523.00	982949.00	57044.00	125477.00	1223292.00	1248180.00	108500.00

II ANNUAL PRODUCTION (L.V)

CURRENT YEAR 2009-2010					PREVIOUS YEAR 2008-2009					
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
A. BRANDED										
1	Berilyte M.G	500ml	4672.00	63440.00	64471.00	3641.00	7679.00	64877.00	67884.00	4672.00
2	Berizole Inj.	500ml	120.00	10133.00	9096.00	1157.00	360.00	0.00	240.00	120.00
3	Berizole GL	500ml	1823.00	5503.00	6308.00	1018.00	836.00	5127.00	4140.00	1823.00
4	Berilyte-M Inj. PP	500ml	15432.00	77923.00	76688.00	16667.00	9493.00	81941.00	76002.00	15432.00
5	Berilyte-P Inj. PP	500ml	17584.00	106057.00	107264.00	16377.00	19099.00	195068.00	196583.00	17584.00
6	10%Berifructo Inj. GL	500ml	8271.00	18109.00	20275.00	6105.00	4552.00	17946.00	14227.00	8271.00
7	Berilyte-G Inj. PP	500ml	1947.00	2740.00	4556.00	131.00	1004.00	2719.00	1776.00	1947.00
8	Berilyte-G Inj. GL	500ml	1507.00	2794.00	4162.00	139.00	2329.00	2797.00	3619.00	1507.00
9	Berilyte - P GL	500ml	4198.00	130619.00	134264.00	553.00	11391.00	105160.00	112353.00	4198.00
10	Berilyte G GL	250ml	2823.00	3472.00	6281.00	14.00	36.00	9147.00	6360.00	2823.00
11	Berilyte P GL	350ml	7291.00	0.00	7270.00	21.00	21.00	12880.00	5610.00	7291.00
12	Berilyte M GL	1000ml	0.00	38630.00	35570.00	3060.00	501.00	27149.00	27650.00	0.00
13	Berilyte E GL	500ml	2805.00	2535.00	4479.00	861.00	2778.00	2301.00	2274.00	2805.00
14	Glybin D		461.00	0.00	461.00	0.00	461.00	--	461.00	--
15	Beritine inj. GL	400 ml	1500.00	0.00	1500.00	0.00	2010.00	0.00	510.00	1500.00
16	Beritine-M inj. PP	1000ml	59.00	5181.00	4176.00	1064.00	0.00	1199.00	1140.00	59.00
TOTAL (A)			70032.00	467136.00	486360.00	50808.00	62550.00	528311.00	520829.00	70032.00

B. GEMERIC										
1	R.L. Inj. I.P. P.P	500ml	106026.00	896078.00	966076.00	36028.00	54836.00	844235.00	793045.00	106026.00
2	R.L. Inj. I.P. GI	500ml	8867.00	340951.00	341695.00	8123.00	14183.00	290300.00	295616.00	8867.00
3	Ringer Lactate Inj. PP	1000ml	152.00	67390.00	57570.00	9972.00	3024.00	54938.00	57810.00	152.00
4	Ringer Lactate Inj. GI	1000ml	416.00	75344.00	75706.00	54.00	190.00	67172.00	66946.00	416.00
5	5%Dextrose Inj. I.P. GI	500ml	17439.00	309883.00	319177.00	8145.00	21600.00	313161.00	317322.00	17439.00
6	5%Dextrose Inj. I.P. PP	500ml	141458.00	758471.00	853220.00	46709.00	78279.00	1020149.00	956970.00	141458.00
7	5%Dextrose Inj. I.P.PP	1000ml	39981.00	51217.00	51420.00	39778.00	7315.00	58207.00	25541.00	39981.00
8	5%Dextrose Inj. I.P. GI	1000ml	2728.00	33040.00	35571.00	197.00	4759.00	31809.00	33840.00	2728.00
	5%Dextrose vet.PP	500ml		13470.00	13470.00	0.00				
9	10%Dextrose Inj. I.P. PP	500ml	31332.00	163007.00	169514.00	24825.00	34088.00	273497.00	276253.00	31332.00
10	10%Dextrose Inj. I.P. GI	1000ml	559.00	9609.00	7170.00	2998.00	1998.00	3853.00	5292.00	559.00

CURRENT YEAR 2009-2010					PREVIOUS YEAR 2008-2009					
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
11	25%Dextrose Inj. I.P.Gl	100ml	9091.00	69832.00	78873.00	50.00	13797.00	85220.00	89926.00	9091.00
12	50%Dextrose Inj. I.P.Gl	100ml	380.00	0.00	380.00	0.00	2077.00	4430.00	6127.00	380.00
13	D.N.S. Inj. I.P. PP	500ml	141443.00	1043969.00	1110798.00	74614.00	70056.00	1120722.00	1049335.00	141443.00
14	D.N.S. Inj. G	500ml	18775.00	399084.00	413569.00	4290.00	24582.00	367786.00	373593.00	18775.00
15	D.N.S. Inj. I.P. PP	1000ml	2337.00	38893.00	31800.00	9430.00	3145.00	51053.00	51861.00	2337.00
16	D.N.S. Inj. I.P. Gl	1000ml	258.00	92827.00	88126.00	4959.00	1610.00	76548.00	77900.00	258.00
17	ISO D.N.S Inj. IP Gl	500ml	2765.00	5609.00	8134.00	240.00	3428.00	2802.00	3465.00	2765.00
18	ISO D.N.S Inj. IP Gl	1000ml	1982.00	7047.00	4700.00	4329.00	6.00	6998.00	5022.00	1982.00
19	0.33% D.N.S. Inj. I.P. Gl	500ml	1780.00	5466.00	6240.00	1006.00	3411.00	2785.00	4416.00	1780.00
20	0.45% D.N.S. Inj. I.P. Gl	500ml	2875.00	23753.00	20695.00	5933.00	1355.00	18505.00	16985.00	2875.00
21	20% Mannitol Inj. I.P. Gl	100ml	24002.00	165965.00	189880.00	87.00	12790.00	187710.00	176498.00	24002.00
22	N.S. Inj. I.P. PP	500ml	643937.00	346758.00	375716.00	614979.00	77827.00	858758.00	292648.00	643937.00
23	N.S. Inj. I.P. Gl	500ml	6876.00	160747.00	163078.00	4545.00	4692.00	139299.00	137115.00	6876.00
24	N.S. Inj. I.P. PP	1000ml	3184.00	53118.00	48924.00	7378.00	1278.00	37346.00	35440.00	3184.00
25	N.S. Inj. I.P. Gl	1000ml	16.00	30246.00	27114.00	3148.00	1345.00	21276.00	22605.00	16.00
26	N.S. Inj. I.P. Gl	100ml	28773.00	480504.00	494187.00	15090.00	24243.00	372118.00	367588.00	28773.00
27	Metronidazole Inj. Gl	100ml	36628.00	217071.00	240349.00	13350.00	14797.00	272547.00	250716.00	36628.00
28	10%Dextrose Inj. I.P. Gl	500ml	10559.00	110754.00	121313.00	0.00	4977.00	121410.00	115828.00	10559.00
29	5%Fructose Inj. Gl	500ml	2786.00	9322.00	11419.00	689.00	5837.00	8906.00	11957.00	2786.00
30	Ciprofloxacin Inj. Gl	100ml	14143.00	168698.00	177232.00	5609.00	23462.00	138739.00	148058.00	14143.00
31	Ciprofloxacin Inj. PP	100ml	3282.00	26575.00	27357.00	2500.00	9718.00	40035.00	46471.00	3282.00
32	25%Dextrose Inj. I.P. PP	500ml	192.00	32307.00	32071.00	428.00	15.00	11664.00	11487.00	192.00
33	Metronidazole P.P	100ml	11055.00	273606.00	282861.00	1800.00	11490.00	169363.00	169798.00	11055.00
34	20% Mannitol Gl.	350ml	3926.00	28668.00	31239.00	1355.00	6562.00	30000.00	32636.00	3926.00
35	NS Irri. Inj. PP	3000ml	684.00	7185.00	6375.00	1494.00	6414.00	4462.00	10192.00	684.00
36	1.6% NS Inj. GL	500ml	4260.00	5490.00	7980.00	1770.00	4490.00	4518.00	4748.00	4260.00
37	Interaperitoneal Dialysis GL	1000ml	360.00	0.00	360.00	0.00	1215.00	0.00	855.00	360.00
38	Interaperitoneal Dialysis GL	500ml	101.00	0.00	101.00	0.00	461.00	0.00	360.00	101.00
39	0.22% D. N. S. Inj. I.P.G.	500ml	433.00	0.00	433.00	0.00	0.00	1828.00	1395.00	433.00
40	N.S. Inj. I.P. 1.5% Glycin PP	250ml 3000ml	900.00 0.00	3415.00 8534.00	3475.00 8488.00	840.00 46.00	0.00	3810.00	2910.00	900.00
TOTAL (B)			1326741.00	6537016.00	6905896.00	957861.00	554891.00	7112321.00	6342265.00	1326741.00
TOTAL (A) + (B)			1396773.00	7004152.00	7392256.00	1008669.00	617441.00	7640632.00	6863094.00	1396773.00

C) RAW MATERIAL AND COMPONENTS CONSUMED. (QUANTITY IN NUMBER OF UNITS)**(A) RAW MATERIALS**

S. No.	NAME OF ITEM	CURRENT YEAR 2009-2010				PREVIOUS YEAR 2008-2009			
		OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK	OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK
		01.04.2009			31.03.2010	01.04.2008			31.03.2009
1	PROPLENE GLYCON	17546.000	6235.000	22767.000	1014.000	600.000	16946.000	0.000	17546.000
2	DICLOFENEC SODIUM	12.500	50.000	62.500	0.000	12.500	0.000	0.000	12.500
3	QXYTETRACYCLINE HCL	325.000	175.000	500.000	0.000	50.000	275.000	0.000	325.000
4	DEXAMETHASON SODIUM PHOSPATE	14.400	6.000	17.800	2.600	1.400	13.000	0.000	14.400
5	THIAMINE HCL B6UM	2.500	0.000	2.500	0.000	2.500	0.000	0.000	2.500
6	CYANOCOBAL. B-12	.400	0.200	.600	0.000	0.000	.400	0.000	.400
7	PARACETOMOL	200.000	0.000	200.000	0.000	50.000	150.000	0.000	200.000
8	METACLOPROMIDE	6.000	0.000	0.000	6.000	6.000	0.000	0.000	6.000
9	GENTAMICIN SULPHATE	86.250	35.000	103.700	17.600	21.250	65.000	0.000	86.250
10	CLOXACILLIN SOD.	40.000	30.000	50.000	20.000	0.000	40.000	0.000	40.000
11	DEXTROSE	1082.200	116000.000	112592.700	4489.500	20997.000	120500.000	140414.800	1082.200
12	POTTASIAM CHLORIDE	50.600	700.000	698.700	51.900	60.000	570.000	579.450	50.550
13	SODIUM CHLORIDE	483.900	16600.000	17031.900	52.000	237.000	18300.000	18053.125	483.875
14	SODIUM ACETATE	18.125	800.000	690.300	127.825	113.000	400.000	494.875	18.125
15	METRONIDOZOLE	54.500	300.000	301.200	53.300	29.000	225.000	199.550	54.450
16	CHLORAMPHENICOL	25.000	0.000	0.000	25.000	0.000	25.000	0.000	25.000
17	MANNITOL	167.400	5975.000	6101.100	41.300	209.000	6300.000	6341.600	167.400
18	CIPROFLOXACINE	26.610	84.000	84.500	26.110	26.000	60.000	59.390	26.610
19	SUCROSE	500.000	200.000	0.000	700.000	0.000	500.000	0.000	500.000
20	CALCIUM CHLORIDE	23.540	200.000	186.700	36.840	6.000	220.000	202.460	23.540
21	LIDOCAINE	25.000	0.000	0.000	25.000	25.000	0.000	0.000	25.000
22	CHLORPHENIRAMINE	6.000	0.000	0.000	6.000	6.000	0.000	0.000	6.000
23	DIABASIC POTASSIUM SUL.	15.200	100.000	48.500	66.700	23.000	50.000	57.800	15.200
24	DICYCLOMINE	12.500	0.000	0.000	12.500	12.500	0.000	0.000	12.500
25	AMPICILLIN SOD.	520.000	440.000	920.000	40.000	0.000	520.000	0.000	520.000
26	SOD. METABI	17.820	40.000	44.100	13.720	21.000	80.000	83.180	17.820
27	MAG.CHLORIDE	38.690	0.000	22.600	16.090	20.000	180.000	161.310	38.690
28	AMIKACINE SUL.	10.000	0.000	0.000	10.000	0.000	10.000	0.000	10.000
29	SODIUM LACTATE	333.730	800.000	635.700	498.030	134.000	4010.000	3810.270	333.730
30	MONO PROPYLENE	2365.000	0.000	1405.000	960.000	0.000	2365.000	0.000	2365.000
31	FRUCTOSE	275.000	500.000	602.200	172.800	0.000	275.000	0.000	275.000
32	AMMONIUM CHLORIDE	6.200	10.000	16.200	0.000	17.000	0.000	10.850	6.150
33	CITRIC ACID	120.000	100.000	160.000	60.000	20.000	100.000	0.000	120.000
34	TINADAZOLE	15.000	0.000	0.000	15.000	15.000	0.000	0.000	15.000
35	GLYCIN	167.100	450.000	416.600	200.500	59.000	450.000	341.900	167.100
36	MONOETHANOL AMIN	200.000	205.000	215.000	190.000	0.000	200.000	0.000	200.000

(B) PACKING MATERIALS

S. No.	NAME OF ITEM	CURRENT YEAR 2009-2010				PREVIOUS YEAR 2008-2009			
		OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK	OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK
		01.04.2009			31.03.2010	01.04.2008			31.03.2009
1	VAILS 30 ML	266970.00	364322.00	631292.00	0.00	188768.00	251924.00	173722.00	266970.00
2	VAILS 20 ML	4947.00	37310.00	17257.00	25000.00	20022.00	27000.00	42075.00	4947.00
3	VAILS 10 ML	53925.00	0.00	0.00	53925.00	39000.00	20400.00	5475.00	53925.00
4	VAILS 5 ML	404277.00	501000.00	521277.00	384000.00	213957.00	1195320.00	1005000.00	404277.00
5	VAILS 2 ML	109300.00	0.00	0.00	109300.00	109300.00	0.00	0.00	109300.00
6	SEAL 13/20 MM	1495384.00	620000.00	934826.00	1180558.00	364784.00	3590000.00	2459400.00	1495384.00
7	LABEL	4798500.00	9519950.00	4154000.00	10164450.00	5737000.00	12526504.00	13465004.00	4798500.00
8	INNER	32600.00	34813.00	57413.00	10000.00	34000.00	70108.00	71508.00	32600.00
9	OUTER (CORR. BOX)	29716.00	348188.00	350191.00	27713.00	46050.00	339265.00	355599.00	29716.00
10	ALLUNINIUM SEAL 32MM	353150.00	2438090.00	2471930.00	319310.00	378900.00	3145000.00	3170750.00	353150.00
11	HANGER 540ml	5837.00	1642000.00	1520437.00	127400.00	615.00	1225400.00	1220178.00	5837.00
12	HANGER 1000ML	11316.00	271200.00	264146.00	18370.00	902232.00	241000.00	1131916.00	11316.00
14	BOTTLE 1 LTR GL	7957.00	297838.00	270025.00	35770.00	1415.00	261370.00	254828.00	7957.00
15	BOTTLE 500 ML GL.	26787.00	1625328.00	1621451.00	30664.00	115965.00	1536432.00	1625610.00	26787.00
16	BOTTLE 100 ML GL	20840.00	1066423.00	1083929.00	3334.00	12586.00	990636.00	982382.00	20840.00
17	BOTTLE 375 ML	11690.00	24024.00	32216.00	3498.00	5869.00	52080.00	46259.00	11690.00
18	BOTTLE 3000 ML	650.00	15306.00	13756.00	2200.00	5995.00	15798.00	21143.00	650.00
19	PLUG 32 MM	21450.00	2868400.00	2825195.00	64655.00	550000.00	2812000.00	3340550.00	21450.00
20	PP GRANULE	14075.00	122000.00	129400.00	6675.00	47843.00	124375.00	158143.00	14075.00
22	BOTTLE 2 LTR	820.00	0.00	0.00	820.00	820.00	0.00	0.00	820.00
24	HANGER 250/375 ML	25000.00	1071500.00	933700.00	162800.00	0.00	81000.00	56000.00	25000.00
25	PP BAG	1090.00	749777.00	750411.00	456.00	0.00	8386.87	7296.87	1090.00

D) VALUE OF IMPORTED AND INDIGENOUS RAW MATERIAL AND COMPONENTS CONSUMED.

S.N.	PARTICULARS	31.03.2010		31.03.2009	
		%	Amount	%	Amount
1	Imported	N.A	Nil	N.A	Nil
2	Indigenous		100%	100%	
	A) Material Consumed		43004826.29		46535806.21
	B) Consumable Goods		1199002.50		1137109.00

E) VALUE OF IMPORT OF CIF BASIS.

S.N.		31.03.2010	31.03.2009
1	Raw Material & Component	Nil	Nil
2	Capital Goods	Nil	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

F) EARNING IN FOREIGN EXCHANGE

S.N.	PARTICULARS	31.03.2010	31.03.2009
1	F. O. B Value of export	Nil	Nil
2	F.O.B. Value of export (Deemed)	Nil	Nil

G) OTHER EXPENDITURE IN FORIGN CURRENCY

S.N.	PARTICULARS	31.03.2010	31.03.2009
1	Travel	Nil	Nil
2	OTHER	Nil	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

H) REMITTANCES IN FOREIGN CURRENCY

S.N.	PARTICULARS	31.03.2010	31.03.2009
1	Investment	Nil	Nil
2	OTHER	Nil	Nil

Signed to Schedule "01" to "22" In terms of our report of even date attached

We Certify to the corrections of above

For **SUBHASH CHAND JAIN ANURAG &
ASSOCIATES**
Chartered Accountants

S.C. JAIN
(PARTNER)
M.N. 72062

Place : Indore
Dated : 18th August , 2010

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore
Dated : 18th August , 2010

ANNEXURE "II"

INFORMATION AS PER PART IV OF SEHEDULE VI OF THE COMPANIES ACT 1956
Balance Sheet Abstract and Company's General Business Profits

I) Registration Details

Registration No.	State Code	Balance Sheet Date
10-7840 of 1993	10	31-03-2010

II) Capital Raised During the Year

Public Issue	Right Issue	Bonus Issue	Private Placement
NIL	NIL	NIL	NIL

III) Position of Mobilisation and Deployment of Fund

Total Liabilities	Total Assets
Share Holder Fund	
63541849.04	63541849.04

a) Sources of Funds

Paid-up Capital	Reserve & Surplus	Secured Loans	Unsecured Loans
50594000.00	4990658.42	7924190.62	33000.00

b) Application of Funds

Net Fixed Assets	Investment	Net Current Assets
25591357.78	6784000.00	30012097.92
Miscellaneous Expenditure	Accumulated Loss	
NIL	NIL	

IV) Performance of the Company

Turnover	Total Expenditure	Profit Before Tax
69453815.47	66783825.52	325029.14
Profit (+) Loss (-) After Tax	Earning Per Share in Rs.	Dividend Rate %
40325.04	0.02	NIL

V) Genetic Names Three Principle Products / Services of the Company (As per Monetary Term)

Item Code No. (ITC Code)	29.36
Product Description	MEDICAL INJECTABLE

Signed to Schedule "01" to "22" In terms of our report of even date attached

For **SUBHASH CHAND JAIN ANURAG &
ASSOCIATES**
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD

S.C. JAIN
(Partner)
M.N. 72062

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore
Dated : 18th August, 2010

Place : Indore
Date : 18th August, 2010

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2010**

	For the year ended 31st March, 2010 (Rs. in lacs)	For the year ended 31st March, 2009 (Rs. in lacs)
A. Cash Flow from Operating Activities		
Net Profit(+)/Loss(-) before tax and prior period adjustment as per P&L A/c	8.25	2.86
Adjustment for Depreciation	32.31	32.66
Other Income (Rent & Bank Interest)	(1.56)	(2.41)
Miscellaneous Expenses W/o	(0.24)	Nil
Interest & Finance Charges	11.54	12.32
	-----	-----
	50.30	45.43
Operating Profit before working Capital changes	47.19	48.747
Adjustment for :		
(Increase) / Decrease Loan & Advances	(0.74)	23.10
(Increase) / Decrease Trade and other Receivables	(39.82)	(64.83)
(Increase) / Decrease Inventories	4.19	14.98
Increase / (Decrease) Trade payables	34.17	17.93
	-----	-----
	(2.20)	(8.82)
	-----	-----
	48.10	36.61
Cash Flow (before extra ordinary item)		
1. Taxes written off	1.98	Nil
2. Prior Period item adjustment	(5.00)	(0.06)
3. Provision for current tax & FBT.	(4.15)	(2.50)
	-----	-----
	(7.17)	(2.56)
	-----	-----
Net Cash from operating activities (A)	40.93	34.05
B) Cash flow from Investing activities		
1. Purchase of Fixed Assets (Net)	(25.01)	(32.06)
2. Other Income	1.56	2.41
	-----	-----
Net Cash outflow in investing activities (B)	(23.45)	(29.65)
C) Cash flow from Finance Activities		
1. Re payment /Proceeds from Secured Loan	(13.81)	17.44
2. Re Payment of Unsecured Loan	(1.63)	(2.75)
3. Increase in share capital	Nil	1.97
4. Interest and Financial charges	(11.54)	(12.32)
	-----	-----
Net cash inflow from Financing Activities (C)	(26.98)	(4.34)
Net inflow/outflow in cash & cash equivalents (A-B-C)	(9.50)	8.74
Cash and Cash equivalents as on 01/04/2009	14.52	5.78
	-----	-----
Cash & Cash equivalent as on 31 March, 2010	5.02	14.52
	=====	=====

- NOTE:**
1. The above Cash Flow statement has been prepared under the indirect method & set on in accounting slandered 3 Cash Flow statement.
 2. Figure in brackets indicates outflows.
 3. Cash and cash equivalents at the end of the year include balance with bank.
 4. Previous year's figure have been regrouped / rearranged / recasted / wherever necessary to made them comparable with those of current year

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

Chartered Accountants

S.C. JAIN

(PARTNER)

M.N. 72062

Place : Indore

Dated : 18th August, 2009

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore

Dated : 18th August, 2009

AUDITOR'S CERTIFICATE

We have examined the attached statement of Beryl Drugs Ltd. for the year ended 31st March 2010. the statement has been prepared by the Company in accordance with the requirements of Listing Agreement clause 32 with the Stock Exchange and is based on an agreement with Profit & Loss Account and Balance Sheet of the Company covered of 18th August, 2010 to the members of the Company

As per our report even date

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTRED ACCOUNTANT

FRN NO. 004733 C

S. C. JAIN

PARTNER

M. NO. 072062

DATE : 18th August, 2010

Place : INDORE

BERYL DRUGS LIMITED

REGD. OFFICE :133, KANCHAN BAG, INDORE - 452 001

FORM OF PROXY

I/We resident of
 in the district of
 being member(s) of the above named Company hereby appoint Mr./Mrs.
 resident of.....as my/ our proxy to vote for me/ our behalf at the Sixteenth
 Annual General Meeting of the Company to be held at Kanchan Palace, Community Hall, Nipania, Ring Road,
 Indore (M.P.) 10.00 a.m. on Thursday, September 30th, 2010 and at any adjournment thereof.

Signed this day of

Registered Folio No.

No. of Shares Held

Affix Re. 2 Revenue Stamp

NOTE:

1. A member entitled to attend and vote at the meeting, shall be entitled to appoint proxy to vote instead of himself.
2. Proxy is not need to be member of the Company.
3. This form thus completed, should be deposited at the registered office of the Company situated at 133, Kanchan Bagh, Indore - 452 001 not later than 48 hours before the appointed time of holding of Annual General Meeting.

 <TEAR HERE>

BERYL DRUGS LIMITED

Regd. Office : 133, Kanchan Bag, Indore - 452 001

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL.

Registered Folio No. No. of Shares Held

Name of the Shareholder
(In Block Letters)Full Name of the Proxy
(In Block Letters)

I hereby record my presence at the Sixteenth Annual General Meeting of the Company, to be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore (M.P.) 10.00 a.m. on Thursday, September 30th, 2010 and at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT

**BOOK-POST
(PRINTED MATTER)**

To,

If undelivered please return to :
BERYL DRUGS LIMITED
133, Kanchan Bag,
INDORE - 452 001 (M.P.)