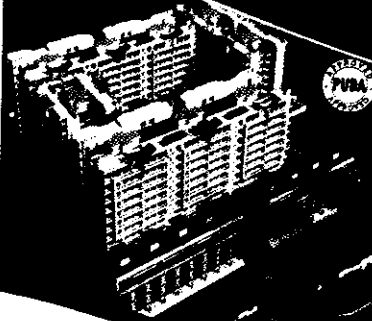


# 37<sup>th</sup> Annual Report

2012-13

HomeCook  
REFINED OILS



BCL Industries  
& Infrastructures Ltd.



**BOARD OF DIRECTORS**

**Shri Rajinder Mittal**  
 Chairman & Managing Director

**Shri S. N. Goyal**  
 Director

**Shri Vinod Mittal**  
 Additional Director

**Shri V. K. Nayyar**  
 Director

**COMPANY SECRETARY**

Smt. Nikita Sheth

**AUDITORS**

M/s. P. Mittal & Co.,  
 Chartered Accountants,  
 Mittal Street, Amrik Singh Road,  
 Bathinda-151 005.

**INTERNAL AUDITORS**

M/s. Kamal Parshotam Jain & Co.  
 Chartered Accountants,  
 # 16916, Street No. 1 / 2,  
 Basant Vihar,  
 Bathinda-151 005.

**MAIN BANKERS**

Punjab National Bank,  
 Bank Street,  
 Bathinda-151 001

**REGISTERED OFFICE & WORKS**

Hazi Rattan Link Road,  
 Post Box No. 71,  
 Bathinda-151 001.

Certified to be true copy  
 BCL Industries & Infrastructures Limited

(M/s. P. Mittal & Co.)  
 Chartered Accountants

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## NOTICE

Notice is hereby given that the 37<sup>th</sup> Annual General Meeting of the members of BCL Industries & Infrastructures Limited will be held on Wednesday, 25<sup>th</sup> Day of September, 2013 at 3.30 p.m. at Ganpati Enclave, Dabwali Road, Bathinda (Punjab) to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2013 and Profit & Loss Account for the year ended on that date and reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Rajinder Mittal, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Statutory Auditors and to fix their remuneration.

### SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modifications, the following resolution as an ordinary Resolution:


"RESOLVED THAT Shri Vinod Mittal, who was appointed by the Board of Directors as an Additional Director of the company with effect from October 22, 2012 and whose terms of office expires at this Annual General Meeting, and in respect of whom a notice has been received from a Member in writing, under Section 257 of the Companies Act, 1956, proposing his candidature for the office of a Director, be and is hereby appointed as a director of the company, liable to retire by rotation."

for and on behalf of the Board

Place : Bathinda,  
Dated : 09<sup>th</sup> August, 2013

Nikita Sheth  
Company Secretary

Certified to be true copy  
For BCL Industries & Infrastructures Limited

  
(Nikita Sheth)  
Company Secretary

**NOTE :**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. The detail under Clause 49 of the Listing Agreement in respect of Directors seeking appointment / re-appointment at the Annual General Meeting is annexed hereto.
3. The Register of members and share transfer books of the Company will remain closed from 23<sup>rd</sup> September, 2013 to 25<sup>th</sup> September, 2013 (both days inclusive).
4. Members desiring any information as regards the accounts are requested to write to the Company at least 10 days before the date of the meeting so as to enable the management to provide the information during the Annual General Meeting.
5. Members are requested to quote the ledger folio or Client ID and DP ID numbers in all communications with the Company or Registrar & Share Transfer Agent and also to notify any change of addresses to them.

**EXPLANATORY STATEMENT UNDER SECTION 173 (2) OF THE COMPANIES ACT, 1956**

**Item No. 4**

The Board of Directors at their meeting held on 22/10/2012 appointed Shri Vinod Mittal as an Additional Director. As per Section 260 of the Companies Act, 1956 Additional Director can hold office upto the date of Annual General Meeting. The Company has received notice under section 257 of the Companies Act, 1956 from a member signifying his intention to propose the appointment of Shri Vinod Mittal as a director of the company. He is on the board of many companies across the India. A detailed profile of Shri Vinod Mittal is annexed below. Your Board of Directors are confident that his vast knowledge and experience will be of great value to the company and hence commends the resolution No. 4 for your approval.

None of the directors of your company are interested or concerned in the afore said resolution except Shri Vinod Mittal.

**Details of Director seeking re-appointment in ensuing Annual General Meeting as per clause 49 of the Listing Agreement.**

Name of Director	Shri Rajinder Mittal
Date of Birth	30/04/1959
Date of Appointment	01/04/1992
Expertise in specific functional area	He is a commerce graduate and has a wide and rich experience over and above 30 years in trade and industry. He is having experience in the business of Edible oils, Real Estate, Distillery, Manufacturing, etc. He is responsible for overall activities of the company and manages day to day affairs of the company.
List of outside Directorships held	Kissan Fats Ltd., Gee City Builders Pvt Ltd., Ansal Mittal Township Pvt Ltd., Ganpati Townships Ltd., Pioneer Industries Ltd., Sheeshmahal Developers Ltd., Svarna Infrastructure & Builders Pvt Ltd., Creative Buildwell Pvt Ltd., GBM Projects Pvt Ltd., Crescent Griha Nirman Pvt Ltd., Rishi Maintenance Services Pvt Ltd. and M & B Infra Ltd.
Memberships/Chairmanships of committees across public companies	5
Shareholding	1230500 equity shares

Name of Director	Shri Vinod Mittal
Date of Birth	25/06/1962
Date of Appointment	22/10/2012
Expertise in specific functional area	Shri Vinod Mittal is a Bachelor of Engineer and having a rich experience of more than 25 years in the field of Oil & Vanaspati Industry, Real Estate and Colonizers business.
List of outside Directorships held	Cosmos Infra Engineering (India) Ltd., Chavan Rishi Builders Pvt Ltd., Chavan Rishi Constructions Pvt Ltd., Chavan Rishi Buildwell Pvt Ltd., J M D Buildwell Pvt Ltd., Qutab Constructions Pvt Ltd., Qutab Developers Pvt Ltd., Number One Developers Pvt Ltd., Number One Exports Pvt Ltd., Qutab Buildwell Pvt Ltd., Vinman Developers Pvt Ltd., Varun Estates Pvt Ltd., Classic Buildwell Pvt Ltd., BCL Realcon Pvt Ltd., Jupiter Realcon Pvt Ltd., Innovative Colonisers Pvt Ltd., Sunlight Buildtech Pvt Ltd., Sunview Realcon Pvt Ltd., Silver City Infratech Pvt Ltd., Ankur Infratech Pvt Ltd., Singh & Cosmos Legal Tripod (India) Pvt Ltd., Shiv Ram Constructions Pvt Ltd., Shivnandan Buildtech Pvt Ltd., Cosmos Townships (India) Pvt Ltd., Cosmos Mera Baba Townships and Infrastructures Pvt Ltd., Mera Baba Cosmos Developers Pvt Ltd., Metropole Buildtech Pvt Ltd., Goli Finance Ltd., Superior Realcon Pvt Ltd., Filberts Buildtech Pvt Ltd., Universal Blue Realtech Pvt Ltd., Tri- Edge Buildcon Pvt Ltd., Redhills Realcon Pvt Ltd., Vaada Buildtech Pvt Ltd., Pine- Home Realtech Pvt Ltd., Yadu Realcon Pvt Ltd., Sagacity Realcon Pvt Ltd. and Vinman Buildwell Ltd.
Memberships/Chairmanships of committees across public companies	2
Shareholding	Nil

## **CORPORATE GOVERNANCE REPORT**

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Management Discussion and Analysis, Corporate Governance Report and Certificate by the Managing Director and Manager (Finance) confirming compliance by all the Board Members with Company's Code of Conduct and Auditor's Certificate regarding compliance of condition of Corporate Governance are made a part of the Annual Report.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, it is hereby confirmed that:

- (i) In the preparation of the annual accounts the applicable accounting standards have been followed.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March, 2013 on a 'going concern' basis.

## **LISTING OF EQUITY SHARES**

The equity shares of the company continue to be listed on Ludhiana (Regional), Delhi, Mumbai Stock Exchanges and listing fee for the year 2013-2014 have been paid to each of the said Stock Exchanges.

## **HUMAN RESOURCES**

The company has maintained a climate of co-operation & confidence for its employees. Our relation with employees is based on mutual trust & respect and we continue to maintain the same spirit at all levels at all the time.

## **PARTICULARS OF EMPLOYEES**

The provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable as, there was no employee in the company during the year, drawing remuneration more than the amount specified in terms of section 217 (2A) of the Companies Act, 1956.

## **AUDITORS**

M/s. P. Mittal & Co., Chartered Accountants, the Statutory Auditors of the Company, will hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

## **AUDITORS' REPORT**

The observations of the Auditors are self explanatory and as such need no further explanation

## **COST AUDIT**

The Board of Directors has appointed M/s. Khushwinder Kumar & Co., Cost Accountants, Jalandhar as Cost Auditors of the Company under section 233-B of the Companies Act, 1956 for the year 2013-2014. The Cost Auditor's report will be forwarded to the Central Government as required under the law.

**PUBLIC DEPOSITS**

During the year under review, the Company has not accepted fixed deposits from the public under section 58-A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

Information as required under Section 217(1)(e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 with respect to energy conservation, technology absorption and foreign exchange earnings & outgo are forming part of the

Directors Report and are annexed hereto and form part of the Directors' Report.

**APPRECIATION**

The Board of Directors place on record their appreciation to all the employees of the Company for their contribution to the operations of the Company during the year under review. Your Directors also place on record their sincere appreciation of the support extended by the Government and other Statutory Authorities, Company's Bankers, Business Associates, Auditors and all the Shareholders of the Company.

for and on behalf of the Board

(Rajinder Mittal)  
Chairman & Mg. Director

Place : Bathinda,  
Dated : 09<sup>th</sup> August, 2013

Certified to be true copy  
For BCL Industries & Infrastructures Limited

  
8 107 (Nikita Sheth)  
Company Secretary

limited

(Nikita Sheth)  
Company Secretary

Certified to be true copy  
For BCL Industries & Infrastructures Limited

(Nikita Sheth)  
Company Secretary

**ANNEXURE TO THE DIRECTORS' REPORT**

Particulars as required under Companies (Disclosure of Particulars in the report of Board of Directors) Rules 1988.

**A) CONSERVATION OF ENERGY**

The Company continues to place specific emphasis on energy conservation. No additional investment is made.

**FORM 'A'**

Form for disclosure of particulars of conservation of energy:-

**1) POWER AND FUEL CONSUMPTION**

i) ELECTRICITY	2013	2012
a) Purchased (Units)	11022886	11978730
Total Amount (In ₹)	73726122	69981863
Rate/Unit	6.69	5.84

b) Own Generation through Diesel/R.F.O./H.P.S. Generator		
Units	49650	41510
Total Amount (In ₹)	467276	392551
Rate/Unit	9.41	

**ii) OTHERS**

Rice Husk/R.F.O./L.D.O.		
Total Cost (In ₹)	115300950	44409678

**2) CONSUMPTION PER UNIT OF PRODUCTION**

Electricity (Units)	7.30	7.17
Coal (Qtls)	-	-
Furnace Oil (In Liters)	-	-

**B) TECHNOLOGY ABSORPTION.**

**FORM 'B'**

Form for disclosure of particulars of technology absorption:-

Although no separate R & D Department has been set up yet the Company has taken care to train chemists & engineers in various disciplines. The Company is having a well equipped laboratory which meets the requirement of quality control.

**C) FOREIGN EXCHANGE EARNINGS AND OUTGO**

Earnings	: ₹ 2581.26 Lacs
Outgo	: ₹ 5904.60 Lacs

for and on behalf of the Board

Place : Bathinda,  
Dated : 09<sup>th</sup> Aug, 2013

(Rajinder Mittal)  
Chairman & Mg. Director

For BCL

Limited

(Nikita Sheth)  
Company Secretary

Certified to be true copy  
For BCL Industries & Infrastructures Limited

  
(Nikita Sheth)  
Company Secretary



## **MANAGEMENT DISCUSSION & ANALYSIS**

### **INDUSTRY STRUCTURE AND DEVELOPMENTS**

Your Company is engaged in the business of Edible Oil, Distillery and Real Estate developers & colonizers.

**EDIBLE OIL BUSINESS :** Your company has an integrated edible oil complex comprising of oil, Crushing Unit, Solvent Extraction Unit, Refinery, Vanaspati Ghee Manufacturing Unit and Rice Sheller and it has become one of the biggest integrated Unit in the North India Region. The major products of the company in this unit are Vanaspati Ghee, Refined Vegetable Oils, Edible Oils and Rice under the brand name of Homecook, Do Khajoor and Murli.

**DISTILLERY UNIT :** The company installed Distillery unit, having capacity of 100 KLPD at Village Sangat Kalan, Distt. Bathinda and the production has started during this year. This unit is manufacturing wide range of liquors under the brand name of Asli Santra, Ranjha Sounfi, Punjab Special Whisky, Punjab Special Rum, Punjab Special Dry Gin, Rajdhani Special Whisky (For Delhi NCR), Shalimar Maseledar Sharab (For Delhi NCR) and in IMFL i.e. 9 Star Whisky.

**REAL ESTATES :** In this field the company has started two projects viz., D. D. Mittal Towers Phase I & D.D. Mittal Towers Phase II at Multania Road, Bathinda which are under progress. The work progress in the D. D. Mittal Towers phase I is on full swing and the project is likely to be completed within a short period. The company is also running a project under the name and style of "Ganpati Enclave", Dabwali Road, Bathinda as proprietorship firm. It is a well known project in the city.

### **OPPORTUNITIES**

The future outlook of the business of Oils, Distillery and Real Estate business is looking good. Your company has opportunities in the market, due to the fact that company constantly endeavors to improve productivity, reduce cost and provide goods and services to the satisfaction of the customers.

## **RISK & THREATS**

Risk is inherent aspect of business. Risk taking is essential ingredient for growth. The level and type of risks depend from company to company based on growth strategy, expansion plans and various other factors. However, your company is continuously evaluating the risks in all the segments of business and taking proactive steps to contain/minimize its impact on the business.

## **INDUSTRIAL RELATIONS & HUMAN RESOURCES MANAGEMENT**

Industrial relations at all the level of works of the Company remained cordial and harmonious during the year under review. Your Company considers human resources very valuable assets for the development of the Organization. To enhance the competencies of the employees at all levels, your Company organizes a series of in house training programme.

## **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has adequate internal control system commensurate with the nature of its business and the size of its operations. Internal control system is well established to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly. The internal control system is designed to ensure that financial and other records are reliable for preparing the financial statements and other data and for maintaining the accountability of assets. The internal audit is carried out by the Internal Auditors of the Company and covers all the departments of the Company. The audit process is undertaken under the supervision and guidance of the Audit Committee. All significant audit observations and actions taken thereof are reported to the Audit Committee.

## **FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

Your Company has achieved a turnover of ₹ 573.82 Crores and earned Profit Before Tax of ₹ 454.87 Lacs in spite of recessionary conditions in the economy & high fluctuation in US Dollar Rates.

## **CAUTIONARY STATEMENT**

The above Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include external economic conditions affecting demand/supply influencing price conditions in the markets in which the Company operates, changes in Government regulations, statutes, tax laws and other incidental factors.

## **COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

Your Company continues to focus on good Corporate Governance and its primary objective is to create and adhere to a corporate culture of integrity, transparency, disclosure, accountability, equal treatment of all shareholders and social responsibility. It has taken all the necessary steps to ensure that all the mandatory provisions of Corporate Governance, prescribed under the Listing Agreement with Stock Exchanges with which the Company is listed, are complied with.

Your Company has adopted an appropriate Corporate Governance framework to ensure timely and accurate

disclosure of all material matters, including financial position, performance and governance.

Your Company's policies and practices relating to Corporate Governance are discussed in the following sections.

## **BOARD OF DIRECTORS**

The Board of Directors of your Company has an optimum combination of Executive and Non-Executive Directors so as to have a balanced Board Structure. The Board has four directors, two of whom are Executive Directors, and the rest two are Non-Executive Directors. The Chairman of the Board of Directors of your Company is an Executive Director.

The Members of the Board of Directors of your Company are expected to possess required expertise, skill and experience to effectively manage your Company so that it can attain its organizational goals.

Each member of the Board of Directors of your Company is expected to ensure that his personal interest does not run in conflict with your Company's interests.

The Directors of your company are appointed by the Shareholders upon recommendation of the Board of Directors within the frame work of the Companies Act, 1956 as well as the Articles of Association of the Company.

The names of the Directors and the category to which they belong to, their attendance at Board Meetings during the year and the last AGM, the number of

directorship and committee memberships held by them in other Companies is given below. Other directorships do not include directorships of Private Limited and Foreign Companies.

Name	Category	Number of Board Meetings attended	Attendance at last AGM	No. of Directorship in other Public Limited Companies	Committee Position held in other Public Limited Companies	
					Chairman	Member
Shri Rajinder Mittal	Executive	25	Yes	5	2	2
Shri S.N. Goyal	Non Executive	19	Yes	Nil	Nil	Nil
Shri Vinod Mittal	Executive	11	NA	2	1	Nil
Shri V.K. Nayyar	Non Executive	9	No	Nil	Nil	Nil
Shri Baldev Raj Gupta	Non Executive	17	Yes	Nil	Nil	Nil

#### AUDIT COMMITTEE

During the year under review Shri Baldev Raj Gupta had given resignation from the post of Director since he also cease to be a member of Audit Committee with effect from 01<sup>st</sup> November, 2012. Audit Committee of your company comprises of three directors, Shri Rajinder Mittal, Shri V. K. Nayyar and Shri S. N. Goyal. Shri V. K. Nayyar, is the Chairman of the Committee. All the members of the Audit Committee are financially literate and have vast experience in their respective fields and have accounting or related financial management expertise. The terms of reference stipulated by the Board to the Audit Committee are as contained in Clause 49 of the Listing Agreement. The Audit Committee regularly invites in the meeting such Executives including the Head of Finance Department and Statutory Auditors and Internal Auditors of the Company as it considers appropriate. The minutes of the Audit Committee Meeting were circulated to the Board. The Audit Committee met four times during the financial year on 02/05/2012, 13/08/2012, 10/11/2012 & 12/02/2013.

#### SHARE TRANSFER COMMITTEE

During the year under review Shri Baldev Raj Gupta had given resignation from the post of Director since he also cease to be a member of Share Transfer

Committee with effect from 01<sup>st</sup> November, 2012. Now, the Share Transfer Committee consists of Shri Rajinder Mittal, Chairman & Mg. Director, Shri S. N. Goyal, Director, Shri Vinod Mittal, Additional Director and Smt. Nikita Sheth, Company Secretary. The committee looks into various issues pertaining to share transfer, duplicate share certificates, transmission and related matters. The Committee meets frequently to effectively and expeditiously dispose off the matters referred to the Committee. During the year under review Share Transfer Committee held 4 meetings.

#### SHAREHOLDERS / INVESTORS GRIEVANCES COMMITTEE

The Shareholders/ Investors Grievances committee ensures the effective redressal of the complaints received from the shareholders such as dematerialization, transfer, non receipt of annual report/share certificates etc. The committee also oversees the performance of the Registrar and Share Transfer Agent.

During the year under review Shri Baldev Raj Gupta had given resignation from the post of Director since he also cease to be a member of Investor Grievances Committee with effect from 01<sup>st</sup> November, 2012. Now, Investor Grievance Committee comprises of two members namely Shri S. N. Goyal & Shri V. K. Nayyar

(Non Executive Directors). The Company attempts the Investor Grievance correspondence expeditiously and usually reply is sent within a period of 10 days of the receipt of complaint. There has been no complaint that has not been resolved to the satisfaction of the shareholder. Smt. Nikita Sheth, Company Secretary, is Compliance Officer of the Company.

### REMUNERATION POLICY

The Whole Time / Executive Directors are paid remuneration approved by the Board of Directors, subject to the subsequent approval by the shareholders at the general body meeting and such other authorities as the case may be. The remuneration is fixed considering various factors such as qualifications, experience, expertise and financial position of the Company etc. The remuneration structure comprises of basic salary, perquisites and allowances, contribution to Provident Fund and other funds in accordance with the provisions of the Companies Act, 1956.

Details of remuneration paid to the Directors during the financial year is as given below :-

Name of Executive Directors	Salary*
Sh. Rajinder Mittal	₹ 12.00 Lacs.
Sh. S.N. Goyal	₹ 1.95 Lacs
<b>Total</b>	<b>₹ 13.95 Lacs</b>

\* Salary includes monetary value of perquisites.

Name of Non Executive Directors	Sitting Fee
Sh. S.N. Goyal	₹ 1.80 Lacs
Sh. V.K. Nayyar	₹ 0.78 Lacs
Sh. Baldev Raj Gupta (Till 01/11/2012)	₹ 1.74 Lacs
<b>Total</b>	<b>₹ 4.32 Lacs</b>

### GENERAL BODY MEETINGS

Information regarding last three Annual General Meetings are given below :

Location	Day	Date	Time
Ganpati Enclave, Dabwali Road, Bathinda	Saturday	14 <sup>th</sup> August, 2010	4.00 P.M.
-do-	Wednesday	28 <sup>th</sup> September, 2011	3.30 P.M.
-do-	Friday	28 <sup>th</sup> September, 2012	3.30 P.M.

### DISCLOSURES

During the year, there was no material / significant related party transactions that would have potential conflict with the interest of the Company at large. No penalty or strictures have been imposed on the Company by any regulatory authority for non-compliance of any laws.

**MEANS OF COMMUNICATION**

The Company communicates with the shareholders at large through its Annual Reports, publication of financial results, press release in leading newspapers and by filing of various reports and returns with the statutory bodies like Stock Exchanges and Registrar of Companies. The quarterly results are published in the prominent daily newspapers.

**GENERAL SHAREHOLDER INFORMATION**

- |                                  |                        |   |
|----------------------------------|------------------------|---|
| <b>1. Annual General Meeting</b> | Date and time<br>Venue | Wednesday, 25 <sup>th</sup> Day of September, 2013 at 3.30 P.M.<br>Ganpati Enclave, Dabwali Road, Bathinda. |
| <b>2. Date of Book Closure</b>   |                        | 23 <sup>rd</sup> September, 2013 to 25 <sup>th</sup> September, 2013<br>(Both days inclusive)               |
| <b>3. Financial Calendar</b>     |                        | April 1 <sup>st</sup> to March 31 <sup>st</sup>   |
| <b>4. Listing details</b>        |                        | Listed on Ludhiana, Delhi & Mumbai Stock Exchanges  |
| <b>5. Demat ISIN Number</b>      |                        | INE412G01016  |

**REGISTRAR & SHARE TRANSFER AGENTS**

The Company has appointed Registrar & Share Transfer Agents to handle physical and electronic share registry work so as to comply with the SEBI directive making it mandatory for listed companies to have a common agency for the said purpose. Accordingly all documents, transfer deeds, demat requests and other communications in relation thereto should be addressed to the following address: -

**LINK INTIME INDIA PRIVATE LIMITED,**  
 44, Community Centre, 2nd Floor,  
 Naraina Industrial Area, Phase -I  
 Near PVR Naraina  
 NEW DELHI-110 028  
 e-mail : delhi@linkintime.co.in

**SHARE TRANSFER SYSTEM**

Share Transfers in physical form can be lodged with Registrar & Share Transfer Agent at the above mentioned address or at the Regd. Office of the Company. The transfers are normally processed by the Registrar & Share Transfer Agent within 10-15 days from the date of receipt, if the documents are complete in all respects. Share Transfers under objection are returned within two weeks. All requests for dematerialization of shares are processed and the confirmation is given to the respective depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

**PLANT LOCATIONS**

**Vanaspati Unit:**

Hazi Rattan Link Road,  
 Bathinda - 151001

**Distillery Unit:**

Village : Sangat Kalan  
 Distt. Bathinda - 151001

**Project : D.D. Mittal Tower Phase - I & II**

Multania Road,  
 Bathinda - 151001

Regional Office  
 Hazi Rattan Link Road,  
 P.O. Box No. 71  
 Bathinda - 151001

**DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT**

To

The Members of  
BCL Industries & Infrastructures Limited,

Pursuant to Clause 49 (1) (D) (ii), I hereby confirm that, for the financial year ended 31<sup>st</sup> March, 2013 all the Board members and the Senior management personnel have affirmed compliance with the code of conduct framed by the Company

Place : Bathinda,

Dated : 09<sup>th</sup> August, 2013

(Rajinder Mittal)  
Chairman & Mg. Director

**AUDITORS' CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE**

To

The Members of  
BCL Industries & Infrastructures Limited,

We have examined the compliance of conditions of Corporate Governance by BCL Industries & Infrastructures Limited for the year ended on 31<sup>st</sup> March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.


The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representation made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned listing agreement.

Further, we state that no investors' grievances are pending for a period of more than one month against the Company as per the records maintained by the Investors' Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Certified to be true copy  
For BCL Industries & Infrastructures Limited

  
(Parmod Mittal)  
Company Secretary

for P. Mittal & Co.,  
Chartered Accountants

(Parmod Mittal) FCA  
Prop.

Place : Bathinda,

Dated : 09<sup>th</sup> August, 2013

**CEO / CFO CERTIFICATE**


Shri Rajinder Mittal, Chairman & Managing Director and Shri Navdeep Gupta, Head of the Finance Department of the Company have certified to the Board that :

- a) The Financial Statements and the Cash Flow Statement for the year have been reviewed and to the best of their knowledge and belief -
- i) These statements do not contain any material untrue statement or omit any material fact or contain statements that might be misleading; and
- ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are to the best of their knowledge and belief, no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting; and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operations of such internal controls, if any, of which they are aware and the steps they have taken or proposed to take to rectify these deficiencies.
- d) They have indicated to the Auditors and the Audit Committee :
  - i) Significant changes in internal controls over financial reporting during the year ;
  - ii) Significant changes in Accounting Policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - iii) Instances of significant frauds of which they have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control systems over financial reporting.

Place : Bathinda,  
Dated : 09<sup>th</sup> August, 2013

(Rajinder Mittal)  
Chairman & Mg. Director

(Navdeep Gupta)  
Chief Financial Officer

Certified to be true copy  
For BCL Industries & Infrastructures Limited  
  
(Nikita Sheth)  
Company Secretary

**AUDITORS' REPORT**

**To the members of BCL INDUSTRIES & INFRASTRUCTURES LTD., Bathinda**

1. We have audited the attached Balance Sheet of M/s BCL INDUSTRIES & INFRASTRUCTURES LTD., Bathinda as at 31<sup>st</sup> March, 2013, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes accessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order .
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit;
  - (ii) In our opinion, proper books of account, as

required by law have been kept by the Company, so far as appears from our examination of those books;

- (iii) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the Directors, as on March 31, 2013 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2013 from being appointed as a Director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies and notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India.
  - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2013;
  - (b) in the case of Statement of Profit and Loss, of the profit for the year ended on that date; and
  - (c) in the case of Cash flow Statement, of the Cash Flows for the year ended on that date.

**for P. Mittal & Co.,  
Chartered Accountants**

**Place : Bathinda,  
Dated : 30<sup>th</sup> May, 2013**

**(Parmod Mittal) FCA  
Prop.**



**ANNEXURE TO AUDITORS' REPORT**

*(Referred to in Para 3 of the report on even date of the auditors to the members of BCL Industries & Infrastructures Limited, Bathinda on the accounts for the year ended on 31<sup>st</sup> March, 2013)*

**i. In respect of its fixed assets:**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- (b) As per information and explanations given to us, the Company has a system of physical verification of all fixed assets every year and no serious discrepancy has been noticed.
- (c) In our opinion and according to the information and explanations given to us, the company has not made any substantial disposal during the year and the going concern status of the Company is not affected.

**ii. In respect of its inventories:**

- (a) The inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedure for physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.

**iii.**

- (a) According to the information and explanations given to us, as at the year end the company has not granted loans to persons covered under the register maintained u/s 301 of the Companies Act, 1956, hence the clause b, c & d given below are not applicable to the company.
- (b) In our opinion, the rate of interest and other terms and conditions on which advances have been granted to the companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not prima facie, prejudicial to the interest of the company.
- (c) The parties have repaid the principal amount as stipulated and have been regular in the payment of interest thereon.
- (d) There is no overdue amount of loans granted to companies, firms or any other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (e) According to the information and explanation given to us, the company has not taken loan from companies, firms or any other parties covered in the register maintained under section 301 of the Companies Act, 1956 hence the clause f & g given below are not applicable to the company.
- (f) In our opinion, the rate of interest and other terms & conditions on which loans have been taken from companies, firm or other parties listed in the register maintained under section 301 of the companies Act, 1956 are not, prima facie prejudicial to the interest of the company.
- (g) The company is regular in repaying the principal amount as stipulated and has been regular in the payment of interest.

- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v(a) According to the information and explanations given to us, there are no contracts and arrangements referred in Section 301 of the Companies Act, 1956 that need to be entered in the register required to be maintained under that section, hence the clause b given below are not applicable to the company.
- (b) In our opinion and according to the information and explanations given to us, the transactions made under pursuance of contracts and arrangements entered in the register maintained in pursuance of Section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi. According to the information and explanations given to us, the Company has not accepted any deposits from public during the year.
- vii. In our opinion the Company has Internal Audit System, commensurate with the size and nature of its business.
- viii. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under Section 209(1)(d) of the Companies Act, 1956 and are of the opinion that prima facie the prescribed cost records have been maintained.
- ix. (a) The Company is regular in depositing ~~with~~ appropriate authorities undisputed statutory dues including Employee Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Service Tax, Excise Duty, Sales Tax and Cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Excise Duty, Sales Tax and Cess were in arrears, as at 31<sup>st</sup> March, 2013 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of Sales Tax, Income Tax, Custom Duty, Wealth Tax, Excise Duty & Cess which have not been deposited on account of any dispute.
- x. The Company neither has accumulated losses at the end of the year nor has incurred any cash losses during the current year covered under the audit and in immediately preceding financial year.
- xi. Based on our audit procedures and according to the information and explanation given to us the Company has not defaulted in the repayment of dues to Financial Institutions and Banks.
- xii. According to the information and explanation given to us and based on the information available the Company has not given any loan or advances on the basis of security by the way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not a chit fund/ nidhi/mutual benefit fund/society.
- xiv. The Company is not dealing in or trading in shares, securities, debentures and other investments.

- xv. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks and Financial Institutions.
- xvi. The Term Loans accepted during the year have been prima facie applied for the purpose for which they have been taken.
- xvii. According to the information and explanations given to us and on overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets except permanent working capital.
- xviii. During the year, no preferential allotment of shares has been made by the Company.
- xix. No debentures have been issued by the Company and hence the question of creating securities in respect thereof does not arise.
- xx. During the period, the Company has not raised any money by way of public issue.
- xxi. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the financial year.


for P. Mittal & Co.,  
Chartered Accountants

Place : Bathinda,  
Dated : 30<sup>th</sup> May, 2013

(Parmod Mittal) FCA  
Prop.

(Membership No. 081456)

Certified to be true copy  
For BCL Industries & Infrastructures Limited

  
(Nisha Sheth)  
Company Secretary

of BCL Industries & Infrastructures Limited  
Bathinda

(Nisha Sheth)  
Company Secretary

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2013**

(₹ In Lacs)

	Note	As At 31 <sup>st</sup> March, 2013	As At 31 <sup>st</sup> March, 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>Share Holder's Fund</b>			
Share Capital	1.	1,415.00	1,415.00
Reserves & Surplus	2.	<u>5,998.65</u>	<u>6,246.06</u>
		7,413.65	7,661.06
<b>Non Current Liabilities</b>			
Long Term Borrowings	3.	7,285.36	6,502.89
Deferred Tax Liability (Net)	4.	678.11	17.61
Other Long Term Liability	5.	<u>1,691.71</u>	<u>1,042.17</u>
		9,655.18	7,562.67
<b>Current Liabilities</b>			
Short Term Borrowings	6.	8,612.36	7,223.10
Trade Payables	7.	4,414.19	2,233.57
Other Current Liabilities	8.	2,469.47	4,447.73
Short Term Provisions	9.	<u>73.69</u>	<u>165.71</u>
		15,569.71	14,070.11
<b>Total</b>		<b><u>32,638.54</u></b>	<b><u>29,293.84</u></b>
<b>II. ASSETS</b>			
<b>Non Current Assets</b>			
Fixed Assets - Tangible Assets	10.	11,091.95	1,987.64
Capital Work in Progress	10.	-	7,554.43
Non Current Investments	11.	878.89	901.49
Long Term Loans & Advances	12.	<u>101.36</u>	<u>57.70</u>
		12,072.20	10,501.26
<b>Current Assets</b>			
Current Investment	13.	0.80	6.80
Inventories	14.	17,410.34	13,246.79
Trade Receivables	15.	1,700.89	4,089.62
Cash and Cash Equivalents	16.	598.43	720.79
Short Term Loans and Advances			<u>728.58</u>
		20,566.34	18,792.58
<b>Total</b>		<b><u>32,638.54</u></b>	<b><u>29,293.84</u></b>

Notes Forming Part of Financial Statement

As per our separate report of even date

for P. Mittal & Co.  
Chartered Accountants

Rajinder Mittal  
Chairman & Mg. Director


S.N. Goyal  
Director

(Parmod Mittal) F.C.A.

Nikita Sheth  
Certified to be true copy  
for BCL Industries & Infrastructures Limited  
Company Secretary

Place : Bathinda

Dated : 30<sup>th</sup> May, 2013

  
(Nikita Sheth)  
Company Secretary

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013** (₹ In Lacs)

	Note	Year ended 31 <sup>st</sup> March, 2013	Year ended 31 <sup>st</sup> March, 2012
Revenue from Operations	18.	57,382.27	53,653.83
Other Income	19.	389.59	184.28
<b>Total Revenue</b>		<b><u>57,771.86</u></b>	<b><u>53,838.11</u></b>
<b>Expenditure :</b>			
Cost of Materials Consumed	20.	48,862.39	45,896.81
Changes in inventory of Finished Goods & Stocks in Process	21.	(1,977.81)	(1,276.47)
Employee Benefit Expenses	22.	464.94	351.87
Finance Costs	23.	1,406.46	1,041.24
Depreciation	24.	745.07	233.57
Other Expenses	25.	7,815.94	6,930.63
<b>Total Expenses</b>		<b><u>57,316.99</u></b>	<b><u>53,177.65</u></b>
<b>Profit before Tax</b>		<b>454.87</b>	<b>660.46</b>
<b>Tax Expenses :</b>			
- Current Tax		(65.00)	(160.00)
- Deferred Tax		(660.50)	17.24
- Excess / (Short) Provisions of Tax of Earlier Year		(60.96)	(30.03)
<b>Prior Period Items</b> (Previous Year Adjustment)		(2.79)	(4.50)
<b>Profit for the year</b>		<b><u>(334.38)</u></b>	<b><u>483.17</u></b>
 <b>EARNING PER SHARE</b>			
1. Profit after Tax		(334.38)	483.17
2. Weighted number of Shares		14,150,000	9,025,000
3. Basic & Diluted EPS (in ₹)		-	5.35
4. Face Value per Equity Share (in ₹)		10.00	10.00

Notes Forming Part of Financial Statements 1 to 32

As per our separate report of even date  
for P. Mittal & Co.  
Chartered Accountants

(Parmod Mittal) F.C.A.

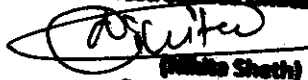
Place : Bathinda  
Dated : 30<sup>th</sup> May, 2013

**Rajinder Mittal**  
Chairman & Mg. Director

**S.N. Goyal**  
Director

Certified to be true copy  
of the financial statements of BCL Industries & Infrastructures Limited  
for the year ended 31<sup>st</sup> March 2013  
Company Secretary

(Rajinder Mittal)  
Chairman & Mg. Director

  
(Rajinder Mittal)  
Chairman & Mg. Director

**CASH FLOW STATEMENT FOR THE YEAR 2012-13**

(₹ in Lacs)

PARTICULARS	2012-13	2011-12
<b>A Cash Flow From Operating Activities</b>		
Net Profit before taxation & Extra Ordinary Items	454.87	660.46
Adjustment for		
Depreciation	745.07	233.57
Interest Expense	1032.54	410.42
Profit/ Loss on sale of asset	(9.31)	(13.24)
<b>Operating Profit before Working Capital Changes</b>	<u>2223.17</u>	<u>1,291.21</u>
Trade & Other Receivables	2388.73	(1,753.91)
Inventories	(4163.55)	(4,425.66)
Trade Payable & Liabilities	110.34	4,011.65
Loans & Advances	(170.96)	258.27
<b>Cash Generated from Operations</b>	<u>387.73</u>	<u>(618.44)</u>
Direct Tax Paid	(65.00)	(160.00)
Prior period items	(63.75)	(34.53)
<b>Net Cash Flow from Operating Activities {A}</b>	<u>258.98</u>	<u>(812.97)</u>
<b>B Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets	(2317.05)	(7,427.99)
Purchase of Investments	28.60	1,310.80
Sale of Fixed Assets	30.38	23.56
<b>Net Cash Flow from Investing Activities {B}</b>	<u>(2258.07)</u>	<u>(6,093.63)</u>
<b>C Cash Flow From Financing Activities</b>		
Capital Subsidy	88.00	-
Interest Paid	(1032.54)	(410.42)
Long Term & Short Term Borrowings	2821.27	5,066.68
Proceeds from issue of Equity Shares by		1,860.00
Conversion of Warrant (Net of Application Money)		
<b>Net Cash Flow from Financing Activities {C}</b>	<u>1876.73</u>	<u>6,516.26</u>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents [A+B+C]</b>	<u>(122.36)</u>	<u>(390.34)</u>
Cash & Cash Equivalents as at 01/04/2012	720.79	1,111.13
Cash & Cash Equivalents as at 31/03/2013	598.43	720.79

As per our separate report of even date  
for P. Mittal & Co.  
Chartered Accountants

Rajinder Mittal  
Chairman & Mg. Director

S.N. Goyal  
Director

(Parmod Mittal) F.C.A.

Nikita Sheth  
Company Secretary

Place : Bathinda  
Dated : 30<sup>th</sup> May, 2013

**AUDITOR'S CERTIFICATE**

To,  
The Board of Directors  
BCL Industries & Infrastructures Limited, Bathinda

We have examined the above Cash Flow Statement of BCL Industries & Infrastructures Limited For the year 2012-13, derived from Audited Financial Statements and Books of Accounts & Records maintained by the Company and found the same in agreement there with.

For P. Mittal & Co.  
Chartered Accountants

Certified to be true copy  
For BCL Industries & Infrastructures Limited

(Parmod Mittal) F.C.A.  
Prop.

Place : Bathinda  
Dated : 30<sup>th</sup> May, 2013

  
(Nikita Sheth)  
Company Secretary

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March 2013 (₹ In Lacs)**

	<b>As At 31<sup>st</sup> March, 2013</b>	<b>As At 31<sup>st</sup> March, 2012</b>
<b>NOTE 1: SHARE CAPITAL</b>		
<b>a) Authorized</b>		
20000000 Equity Shares of ₹10 each	<u>2,000.00</u>	<u>2,000.00</u>
<b>b) Issued, Subscribed and Fully Up Capital</b>		
14150000 Equity Shares of ₹10 each (Refer Note : 27)	<u>1,415.00</u>	<u>1,415.00</u>
	<u>1,415.00</u>	<u>1,415.00</u>
<b>NOTE 2 : RESERVES &amp; SURPLUS</b>		
<b>Securities Premium Reserve</b>		
As per Last Balance Sheet	2,087.50	407.50
Add: On issue of Shares	-	<u>1,680.00</u>
	2,087.50	2,087.50
<b>Revaluation Reserve</b>		
As per Last Balance Sheet	56.58	57.71
Less : Transferred to Profit & Loss A/c	<u>1.03</u>	<u>1.13</u>
(Being Difference of Depreciation on Revalued Cost of Assets & that on the original cost)	55.55	56.58
<b>General Reserve</b>		
As per Last Balance Sheet	3,304.07	2,804.07
Add : Transferred from Profit & Loss A/c	-	<u>500.00</u>
	3,304.07	3,304.07
<b>Capital Reserve</b>		
As per Last Balance Sheet	692.50	692.50
<b>Capital Subsidy</b>		
As per Last Balance Sheet	74.92	74.92
Add: Received During the Year (Distillery)	<u>88.00</u>	-
	162.92	74.92
<b>Surplus</b>		
As per last Balance Sheet	30.49	47.32
Add: Profit for the year	<u>(334.38)</u>	<u>483.17</u>
	(303.89)	530.49
Less : Appropriations transfer to General Reserve	-	<u>500.00</u>
	(303.89)	30.49
<b>TOTAL</b>	<u><u>5,998.65</u></u>	<u><u>6,246.06</u></u>

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013** (₹ In Lacs)

<b>NOTE 3 : LONG TERM BORROWINGS</b>	<b>As At 31<sup>st</sup> March, 2013</b>	<b>As At 31<sup>st</sup> March, 2012</b>
<b>Term Loans - Secured</b>		
<b>1. HDFC Bank Limited, Bathinda</b>		
i) Secured by hypothecation of commercial building situated at Guargaon	1,009.76	595.88
ii) Secured by hypothecation of vehicle financed by them	52.57	86.67
<b>2. Kotak Mahindra Prime Ltd., Bathinda</b>		
i) Secured by hypothecation of vehicle financed by them	56.17	-
<b>3. ICICI Bank Limited</b>		
i) Secured by hypothecation of vehicle financed by them	70.15	-
<b>4. Punjab National Bank, Bathinda</b>		
i) Exclusive first charge of all fixed of the company situated in Distillery Unit at Village : Sangat Kalan, Distt. Bathinda	5,429.40	5,514.05
ii) Secured by hypothecation of vehicle financed by them	-	1.24
<b>5. Oriental Bank of Commerce, Bathinda</b>		
i) Exclusive first charge on Development of Project at Multania Road, Bathinda viz., D.D. Mittal Tower, Phase-I & second charge on Land of the project	667.31	305.05
<b>TOTAL</b>	<b><u>7,285.36</u></b>	<b><u>6,502.89</u></b>
<b>NOTE 4 : DEFERRED TAX LIABILITIES (NET)</b>		
As per Last Balance Sheet	17.61	34.85
Add: Deferred Tax Liability:-		
- Related to Fixed Assets	<u>661.10</u>	-
	678.71	34.85
Less: Deferred Tax Assets:-		
- Related to Fixed Assets	-	17.22
- Related to Provision for Employee Benefit	<u>0.60</u>	<u>0.02</u>
<b>TOTAL</b>	<b><u>678.11</u></b>	<b><u>17.61</u></b>
<b>NOTE 5: OTHER LONG TERM LIABILITIES</b>		
Securities:	1,691.71	1,042.17
<b>TOTAL</b>	<b><u>1,691.71</u></b>	<b><u>1,042.17</u></b>



**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013**      (₹ In Lacs)

**NOTE 6 : SHORT TERM BORROWINGS**

**As At 31<sup>st</sup>**      **As At 31<sup>st</sup>**  
**March, 2013**      **March, 2012**

**Secured Loans**

**1. Punjab National Bank, Bathinda**

i) <b>Cash Credit Limit</b> - Exclusive charge of hypothecation of all the stock of Raw Material, Stock in Process, Semi Finished Goods, Finished Goods, Consumable Store, Present or Future book Debts and Other Current Assets of the Company whatsoever situated whether present or future and first exclusive charge on all the fixed assets of the company situated at Hazi Rattan Link Road, Bathinda.	2,553.92	919.01
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ii) <b>Cash Credit Limit</b> - Exclusive charge of hypothecation of all the stock of Raw Material, Stock in Process, Semi Finished Goods, Finished Goods, Consumable Store, Present or Future Book Debts and Other Current Assets of the Company whatsoever situated whether present or future and first exclusive charge on all the fixed assets of the company situated at Sangat Kalan Distt. Bathinda.	507.06	-
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iii) Foreign Currency Loan	5,430.00	5,122.00
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**2. Oriental Bank of Commerce, Bathinda**

- Current Account O/D Facility	121.38	20.38
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Exclusive first charge on Development of Project at Multania Road, Bathinda viz., D.D. Mittal Tower, Phase-I & second charge on Land of the Project

**3. From Other Banks :**

Foreign Currency Loan - Buyer's Credit	-	1,161.71
--	---	----------

**TOTAL**

**8,612.36**      **7,223.10**

**NOTE 7 : TRADE PAYABLE**

Micro, Small & Medium Enterprises	4,414.19	2,233.57
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Others

**TOTAL**

**4,414.19**      **2,233.57**

**NOTE 8 : OTHER CURRENT LIABILITIES**

Interest Accrued but not Due on Borrowing	50.41	44.94
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VAT Payable	171.67	119.30
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Tax Deducted at Source	60.22	56.79
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Tax Collected at Source	2.35	-
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Service Tax Payable	1.92	0.60
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Advance from Flat Buyers	1,999.14	4,108.69
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Other Payables-	183.76	117.41
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(Includes Statutory Dues, Employee Benefits, Auditor Remuneration etc.)

**TOTAL**

**2,469.47**      **4,447.73**

**NOTE 9 : SHORT TERM PROVISIONS**

-For Gratuity	8.69	5.71
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-For Income Tax	65.00	160.00
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**TOTAL**

**73.69**      **165.71**



**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013**

(₹ In Lacs)

**III. Fixed Assets at D.D. Mittal Tower at Multania Road, Bathinda**

Sr. No.	Particulars	Gross Block			Depreciation			Net Block			
		Value at the beginning	Addition during the year	Deduction During the year	Value at the end	Value at the beginning	Addition during the year	Deduction During the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
I	<b>Tangible Assets</b>										
	a) Building	5.70	-	-	5.70	0.29	-	0.29	5.41	5.70	
	b) Furnitures & Fixtures	0.36	0.10	-	0.46	0.07	-	0.07	0.39	0.36	
	c) Computer	0.60	0.30	-	0.90	0.35	-	0.35	0.55	0.60	
	<b>Total (Current Year)</b>	<b>6.66</b>	<b>0.40</b>	<b>-</b>	<b>7.06</b>	<b>0.71</b>	<b>-</b>	<b>0.71</b>	<b>6.35</b>	<b>6.66</b>	
	<b>Total (Previous Year)</b>	<b>6.22</b>	<b>0.44</b>	<b>-</b>	<b>6.66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.35</b>	<b>6.66</b>	

**IV. Fixed Assets at Ganpati Estates, Bathinda**

Sr. No.	Particulars	Gross Block			Depreciation			Net Block			
		Value at the beginning	Addition during the year	Deduction During the year	Value at the end	Value at the beginning	Addition during the year	Deduction During the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
I	<b>Tangible Assets</b>										
	a) Building (Letout Property)	-	57.84	-	57.84	-	-	-	57.84	-	
	b) Plant & Machinery	9.16	-	-	9.16	0.85	-	0.85	7.36	8.21	
	c) Furnitures & Fixtures	2.27	0.61	-	2.88	0.38	-	0.66	2.22	1.99	
	d) Office Equipment	0.31	0.23	-	0.54	0.04	-	0.07	0.47	0.28	
	e) Vehicles	13.10	0.03	-	13.13	2.51	-	5.90	7.23	9.71	
	f) Computer	0.14	0.24	-	0.38	0.08	-	0.13	0.25	0.09	
	<b>Total (Current Year)</b>	<b>24.98</b>	<b>58.95</b>	<b>-</b>	<b>83.93</b>	<b>3.86</b>	<b>-</b>	<b>8.56</b>	<b>75.37</b>	<b>20.28</b>	
	<b>Total (Previous Year)</b>	<b>31.24</b>	<b>2.30</b>	<b>8.56</b>	<b>24.98</b>	<b>4.70</b>	<b>-</b>	<b>4.70</b>	<b>20.28</b>	<b>20.28</b>	
	<b>Grand Total (Current Year)</b>	<b>5,338.11</b>	<b>9,871.48</b>	<b>78.61</b>	<b>15,130.98</b>	<b>745.06</b>	<b>1.03</b>	<b>57.52</b>	<b>4,039.03</b>	<b>11,091.95</b>	<b>1,987.64</b>
	<b>Grand Total (Previous Year)</b>	<b>5,532.63</b>	<b>7,396.75</b>	<b>36.83</b>	<b>12,892.55</b>	<b>233.57</b>	<b>1.13</b>	<b>26.53</b>	<b>3,350.47</b>	<b>3,350.47</b>	
	<b>WIP (Previous Year)</b>	<b>312.61</b>	<b>7,241.82</b>	<b>-</b>	<b>7,554.43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013 (₹ In Lacs)**

**NOTE 11 : NON CURRENT INVESTMENTS**

	As At 31 <sup>st</sup> March, 2013	As At 31 <sup>st</sup> March, 2012
<b>Other Investments</b>		
<b>Quoted, Fully Paid Up Equity Share :</b>		
i) 250 Equity Shares of ₹ 10 each of Grover Leasing Ltd. (Market Value ₹ 750)	0.03	0.03
ii) 20000 Equity Shares of ₹ 10 each of NEPC Micon Ltd. (Market Value ₹ 46750)	<u>12.90</u>	<u>12.90</u>
	12.93	12.93
<b>Unquoted, Fully Paid Up Equity Share :</b>		
i) 85599 Equity Shares of ₹ 10 each of Cosmos Infra Engineering (India) Ltd., New Delhi	-	17.90
ii) 55000 Equity Shares of ₹ 10 each of BCL Realcon Pvt. Limited, New Delhi	-	4.70
<b>Unquoted, Fully Paid Up - In Associates Companies :</b>		
i) 1880345 Equity Shares of ₹ 10 each of Kissan Fats Ltd. Ghubaya	595.95	595.95
ii) 1350100 Equity Shares of ₹ 10 each of Sheesh Mahal Developers Pvt. Ltd., Bathinda	170.01	170.01
iii) 1000000 Equity Shares of ₹ 10 each of Pioneer Industries Ltd., Pathankot	<u>100.00</u>	<u>100.00</u>
	865.96	865.96
<b>TOTAL</b>	<u><b>878.89</b></u>	<u><b>901.49</b></u>

**NOTE 12 : LONG TERM LOANS AND ADVANCES**

Security Deposits (Unsecured, considered good) (Deposited various with Govt. Authorities)	101.36	57.70
<b>TOTAL</b>	<u><b>101.36</b></u>	<u><b>57.70</b></u>

**NOTE 13 : CURRENT INVESTMENTS**

**In Mutual Funds Quoted**

Punjab National Bank, Principal Mutual Fund	-	6.00
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**In Jewellery**

Gold Jewellery	0.80	0.80
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<b>TOTAL</b>	<u><b>0.80</b></u>	<u><b>6.80</b></u>
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**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013** (₹ In Lacs)

**NOTE 14: INVENTORIES**

	As At 31 <sup>st</sup> March, 2013	As At 31 <sup>st</sup> March, 2012
Raw Material		
- At Factory	4,050.72	3,868.80
- At Distillery	<u>1,501.77</u>	<u>22.84</u>
	5,552.49	3,891.64
Raw Material at Port	965.54	33.61
Finished Goods :		
- At Factory	2,534.97	2,309.84
- At Distillery	986.42	-
- At Ganpati Estate	<u>1,224.08</u>	<u>1,565.49</u>
	4,745.47	3,875.33
Stock in Process		
- At Factory	940.53	708.47
- At Distillery	534.20	-
- At Project D.D. Mittal Tower	2,064.22	2,933.66
- At Ganpati Estate	<u>2,102.11</u>	<u>1,645.02</u>
	5,641.06	5,287.15
Store, Spares and Packing Material	505.78	159.06
<b>TOTAL</b>	<b><u>17,410.34</u></b>	<b><u>13,246.79</u></b>

**NOTE 15: TRADE RECEIVABLES**

(Unsecured and considered good)

Over Six Months	5.10	90.10
Others	<u>1,695.79</u>	<u>3,999.52</u>
	1,700.89	4,089.62
<b>TOTAL</b>	<b><u>1,700.89</u></b>	<b><u>4,089.62</u></b>

**NOTE 16: CASH AND CASH EQUIVALENTS**

Cash in Hand	36.35	120.76
Balance with Banks		
- In Current Accounts	11.04	18.30
- In Fixed Deposit Account	<u>551.04</u>	<u>581.73</u>
	562.08	600.03
<b>TOTAL</b>	<b><u>598.43</u></b>	<b><u>720.79</u></b>

**NOTE 17: SHORT TERM LOANS AND ADVANCES**

Unsecured Considered Good

- To Employees	21.31	19.93
- To Others	709.94	605.15
- Prepaid Expenses	40.61	18.98
- Advances Income Tax	<u>84.02</u>	<u>84.52</u>
	855.88	728.58
<b>TOTAL</b>	<b><u>855.88</u></b>	<b><u>728.58</u></b>

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013 (₹ In Lacs)**

	<b>As At 31<sup>st</sup> March, 2013</b>	<b>As At 31<sup>st</sup> March, 2012</b>
<b>NOTE 18 : REVENUE FROM OPERATIONS</b>		
Sale of Products (Refer Note 28)	57,250.79	53,539.00
Sale of Scrap	24.24	-
Other operative income	107.24	114.83
<b>TOTAL</b>	<b><u>57,382.27</u></b>	<b><u>53,653.83</u></b>
<b>NOTE 19: OTHER INCOME</b>		
Interest from Deposit with Banks	43.92	92.61
Rental Income	307.70	74.03
Less : Commission Paid on Letout Property	<u>35.04</u>	-
	272.66	74.03
Profit on Sale of Fixed Assets	9.31	13.24
Profit on Sale of Investment	5.80	-
Misc. Income	57.90	-
Income From Proprietorship concern	-	4.40
<b>TOTAL</b>	<b><u>389.59</u></b>	<b><u>184.28</u></b>
<b>NOTE 20: COST OF RAW MATERIALS CONSUMED</b>		
	<b>% of Consumption</b>	<b>% of Consumption</b>
Imported	34.04	32.04
Indigenous (Refer Note : 29)	65.96	67.96
<b>TOTAL</b>	<b><u>48,862.39</u></b>	<b><u>45,896.81</u></b>
<b>NOTE 21 : CHANGES IN INVENTORIES</b>		
<b>Inventories (At the end of year)</b>		
Finished Goods	3,521.39	2,309.84
Stock in Process	1,474.73	708.47
<b>(A)</b>	<b><u>4,996.12</u></b>	<b><u>3,018.31</u></b>
<b>Inventories (At the beginning of the year)</b>		
Finished Goods	2,309.84	1,377.34
Stock in Process	708.47	364.50
<b>(B)</b>	<b><u>3,018.31</u></b>	<b><u>1,741.84</u></b>
<b>Change in Inventories (B-A)</b>	<b><u>(1,977.81)</u></b>	<b><u>(1,276.47)</u></b>
<b>NOTE 22: EMPLOYEE BENEFIT EXPENSES</b>		
Salary & Wages	406.83	306.90
Contribution to Provident and Other Funds	22.17	23.78
Staff Welfare Expenses	35.94	21.19
<b>TOTAL</b>	<b><u>464.94</u></b>	<b><u>351.87</u></b>
<b>NOTE 23 : FINANCE COSTS</b>		
Interest to Banks & Financial Institutions	1,076.46	503.03
Other Borrowing Cost	22.00	20.89
Exchange Rate Difference on Foreign Currency Loan	308.00	517.32
<b>TOTAL</b>	<b><u>1,406.46</u></b>	<b><u>1,041.24</u></b>

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013**      (₹ In Lacs)

**NOTE 24: DEPRECIATION AND AMORTISATION EXPENSE**

	As At 31 <sup>st</sup> March, 2013	As At 31 <sup>st</sup> March, 2012
Depreciation	746.10	
Less : Transfer from Revaluation Reseve	<u>1.03</u>	234.70
		<u>1.13</u>
<b>TOTAL</b>	<u>745.07</u>	<u>233.57</u>
	<u><u>745.07</u></u>	<u><u>233.57</u></u>

**NOTE 25 : OTHER EXPENSES**

<b>A Manufacturing Expenses</b>		
Consumption of stores, Spares & Packing Material	1,842.87	1,614.92
Processing Chemicals	655.44	617.98
Power & Fuel	1,918.48	1,136.41
Excise Duty	79.99	-
Repairs to Building	7.84	13.38
Repairs to Machinery	104.53	230.11
Research & Development	<u>8.46</u>	<u>4.47</u>
<b>B Selling and Distribution Expenses</b>	4,617.61	3,617.27
Freight Outward	971.58	1,191.08
Export Expenses	57.49	69.08
Commission	131.51	103.97
VAT/CST	1,729.91	1,753.60
Sale Promotion Expenses	<u>21.43</u>	<u>19.52</u>
<b>C Establishment Expenses</b>	2,911.92	3,137.25
Insurance	51.14	40.98
Telephone	17.04	14.84
Travelling	25.98	26.82
Rent	11.37	13.53
Rate & Taxes	12.11	1.29
Legal & Other Fee	76.87	37.97
Charity & Donation	9.23	12.72
Printing & Stationary	13.31	11.27
Auditor Remuneration :		
- Statutory Audit	1.05	0.75
- Internal Audit	0.50	0.50
General Expenses	<u>67.81</u>	<u>15.44</u>
<b>TOTAL (A+B+C+D)</b>	<u>286.41</u>	<u>176.11</u>
	<u><u>7,815.94</u></u>	<u><u>6,930.63</u></u>

**NOTE 26: SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention on accrual basis as a going concern, in accordance with applicable Accounting Standards and statutory presentational requirements of the Companies Act, 1956.

**2. Fixed Assets & Depreciation**

- i) Fixed assets are stated at their historical cost less depreciation.
- ii) Depreciation has been charged on fixed assets as per rates of schedule XIV of the Companies Act, 1956 on WDV method except for the addition in plant & machinery installed on or after 01/04/1990 on which depreciation has been charged on straight line method.

**3. Inventories**

Raw Material, Work in Progress, Finished Goods and Stores & Spares are valued at Cost or Net Realizable Value whichever is less.

**4. Turnover**

- i) Sales inclusive VAT, CST & Excise Duty.
- ii) Goods sent on consignment are accounted in sales as and when respective "Bikri Patties" are received from the consignees.

**5. Investments**

Investment are stated at cost.

**6. Revenue Recognition**

All incomes and expenditure are recognized on accrual basis.

**7. Contingent Liability & Assets**

In the opinion of the Board of Directors there is no contingent liability or asset; hence, no provision is made.

**8. Deferred Tax**

Deferred Tax resulting from timing differences between book and taxable profit is accounted for using the current tax rate, to the extent that the timing differences is expected to crystallize. The major components of deferred tax assets and liabilities as on 31<sup>st</sup> March, 2013 arising out of the timing differences are as per Note 4 above.



**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013** (₹ In Lacs)

**9. Foreign Currency Transactions**

Transactions in foreign currency are accounted at exchange rate prevailing on the date of transaction. Assets & Liabilities relating to transactions involving foreign currency are converted at exchange rates prevailing at the year end. The gain / loss arising out of exchange rate difference on account of revenue transactions is adjusted in Profit & Loss Account. The loss arising out of exchange rate difference on account of borrowings outstanding is reported in finance costs.

**10. Borrowing Cost**

Borrowing Cost attributable to acquisition, construction or production of qualifying assets are capitalized as part of dead assets till the month in which the assets ready for use. Other borrowing cost are recognized as an expense in the period in which these are incurred.

**11. Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**12. Retirement Benefits**

- a) Company's contribution to Provident Fund is charged to Profit & Loss Account.
- b) The Provision for Gratuity is made on the estimated basis.

**13. Related Party Disclosures**

- a) Related Party where control exists : NIL
- b) Related Party where significant influence exists :

(₹ In Lacs)

Name	Relationship	Nature of Transaction	Amount for the Year
Kissan Fats Limited	Holding in Share Capital	Sale of Goods	7192.22
		Purchase of Goods	9063.69
		Milling Charges	4.55
		Interest Paid / Credited	369.20
Sh. Rajinder Mittal Prop. R.K. Exports & R.K. Agro	- do -	Purchase of Goods Interest Received / Debited	1240.56 333.00

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013** (₹ In Lacs)

c) The Remuneration paid to Key Management Personnel is as follows :

<u>Name</u>	<u>Relationship</u>	<u>Nature</u>	<u>Amount</u>
1. Sh. Rajinder Mittal	Managing Director	Remuneration	12.00
2. Sh. S.N. Goyal	Whole Time Director	- do -	1.95
			<u>13.95</u>

**14. Impairment of fixed Assets**

The company has reviewed as at 31<sup>st</sup> March, 2013 the future earnings of its cash generation unit in accordance with AS-28 issued by ICAI. As the carrying amount of the assets does not exceed the future recoverable amount, consequently no adjustment is considered necessary by the management.

15. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

16. In the opinion of the Board of Directors, Current Assets, Loan and Advances etc; are realizable at the value approximately at which they are stated in the Balance Sheet in the ordinary course of business.

17. Balance in various personal accounts remains unverified since confirmations from the parties not received.

**18. Provision for current tax**

The Provision of Income Tax has been made as per the advice of Income Tax Advocate. If any extra demand is raised by income tax authorities that is accounted for in the year of payment/ final adjustment.

**19. Segment Information**

The company has identified three reportable segments viz. Oil & Vanaspati, Distillery unit and Real Estate. The segment has been identified and reported taking into account unitwise, Nature of product and services. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting:

- a) Revenue & Expenses have been identified to an independent unit.
- b) Segment Assets & Segment Liabilities represent assets & liabilities in respective segment units. Investments, Tax related tax and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocated".

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013** (₹ In Lacs)

**PRIMARY SEGMENT INFORMATION:-**

(₹ In Lacs)

<b>PARTICULARS</b>	<b>Oil &amp; Vanaspati</b>	<b>Distillery Unit</b>	<b>Real Estate</b>	<b>Total</b>
<b>i. Segment Revenue</b>	50253.51	3832.89	3295.86	57382.26
<b>ii. Segment Result</b> (Before Finance Cost & Depreciation)	1528.53	343.03	734.84	2606.40
Less:				
a) Depreciation & Amortization				745.07
b) Finance Cost				1406.46
Profit Before Tax				454.87
Less: Tax Expenses				
a) Current Tax				65.00
b) Deferred Tax				660.50
c) Prior period tax & other adjustments				63.75
Profit After Tax				(334.38)
<b>iii. Other Information :</b>				
Segment Assets	20031.83	9458.71	3148.00	32638.54
Segment Liabilities	14994.38	6396.22	3091.18	24481.78
Unallocable Liabilities				743.11
Capital Expenditure	848.59	1021.88	59.35	1929.82
Depreciation & Amortization	212.05	528.44	4.58	745.07

**NOTE:**

- i. The Segment reporting relating to the Preceeding Financial Year is not applicable since there was no segment.
- ii. Unallocable Liabilities include Deferred Tax & Current Tax Liabilities.

**Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013** (₹ In Lacs)

**NOTE 27: DISCLOSURE RELATING TO SHARE CAPITAL**

Equity shares held by each share holders holding more than 5% equity shares in the company:

Sr. No.	Name of Shareholder	As at 31 <sup>st</sup> March, 2013		As at 31 <sup>st</sup> March, 2012	
		No. of Shares	% of Shares	No. of Shares	% of Shares
1.	Rajinder Mittal	1230500	8.70	1230500	8.70
2.	Sunita Mittal	1435500	10.14	1435500	10.14
3.	Swati Mittal	928860	6.56	928860	6.56
4.	Grima Mittal	1087540	7.69	1087540	7.69
5.	Shweta Mittal	862600	6.10	862600	6.10
6.	Rollon Investment Pvt. Ltd.	2006750	14.18	2006750	14.18
7.	Manoj Finvest Pvt. Ltd.	1909440	13.49	1909440	13.49
8.	Sarva Priya Exports Pvt. Ltd.	1925000	13.60	1925000	13.60

**NOTE 28: DISCLOSURE RELATING TO TURNOVER**

Particulars of Segment Sales

(₹ In Lacs)

Sr. No.	Particulars	Sales Value	
		2012-2013	2011-2012
<b>A</b>	<b><u>Oil &amp; Vanaspati</u></b>		
	i) Vanaspati Ghee	13053.83	13331.34
	ii) Refined Oil	17220.37	20073.53
	iii) Oils	10807.80	9320.12
	iv) Rice	6290.02	4642.54
	v) Others	2826.30	6171.47
	<b>Total</b>	<b>50198.32</b>	<b>53539.00</b>
<b>B</b>	<b><u>Distillery Unit</u></b>		
	i) Liquor	3104.18	-
	ii) DDGS Feed	655.96	-
	iii) Others	69.56	-
	<b>Total</b>	<b>3829.70</b>	<b>-</b>
<b>C</b>	<b><u>Real Estate</u></b>	<b>3222.77</b>	<b>76.84</b>
<b>Total (A+B+C)</b>		<b>57250.79</b>	<b>53615.84</b>

Notes Forming Part of the Financial Statement for the year ended 31<sup>st</sup> March, 2013 (₹ In Lacs)

**NOTE 29: DISCLOSURE RELATING TO RAW MATERIAL CONSUMED**

Particulars of Segment Raw Material Consumed (₹ In Lacs)

Sr. No.	Particulars	Consumption (Value)	
		2012-2013	2011-2012
<b>A</b>	<b><u>Oil &amp; Vanaspati</u></b>		
	i) Oil Seeds	2650.01	8682.15
	ii) Oils	34411.92	30506.40
	iii) Paddy	3494.97	3443.86
	iv) Others	2539.90	3264.40
	<b>Total</b>	<b>43096.80</b>	<b>45896.81</b>
<b>B</b>	<b><u>Distillery Unit</u></b>		
	i) Rice Nikku	2604.56	-
	ii) Bajra	140.47	-
	iii) De-oiled Rice Bran	487.04	-
	iv) Others	15.64	-
	<b>Total</b>	<b>3247.71</b>	<b>-</b>
<b>C</b>	<b><u>Real Estate</u></b>	<b>2517.88</b>	<b>-</b>
<b>Total (A+B+C)</b>		<b>48862.39</b>	<b>45896.81</b>

**NOTE 30: VALUE OF IMPORT ON CIF BASIS IN RESPECT OF**

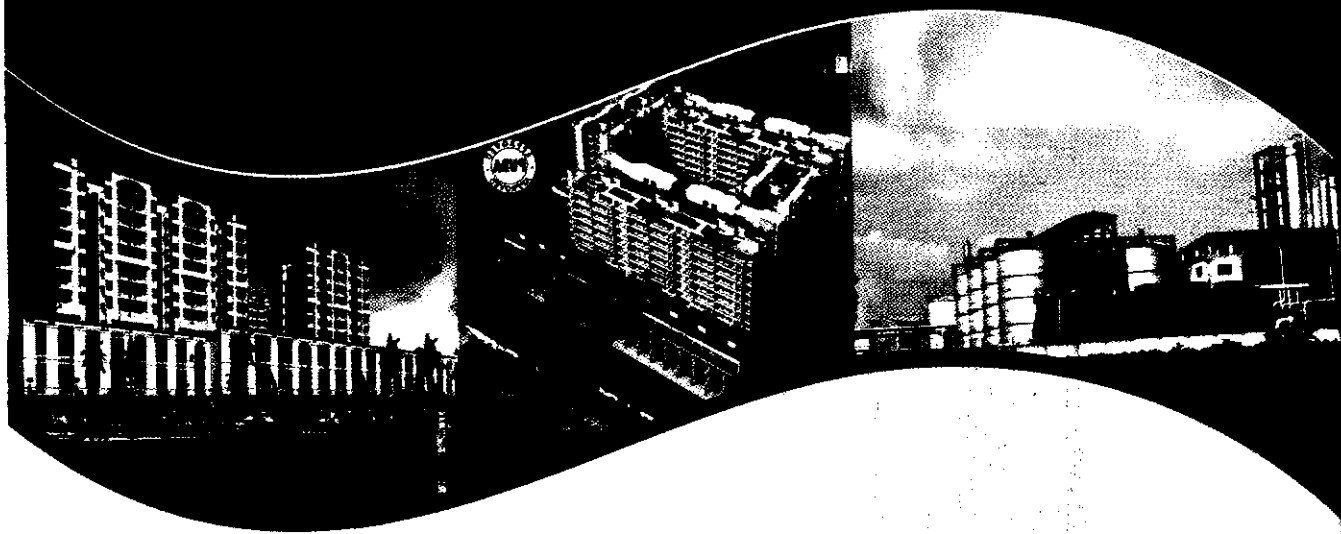
	Financial Year	
	<u>2012-13</u>	<u>2011-12</u>
- Raw Material and stock-in-Trade	7325.00	7,752.94
- Store and spare including components and packing material	Nil	Nil
- Capital Goods	Nil	Nil

**NOTE 31: EXPENDITURE IN FOREIGN CURRENCY**

- Interest Expenses	501.79	213.61
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**NOTE 32: EARNING IN FOREIGN CURRENCY**

- Sales of Product	2581.26	3094.20
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**BCL Industries**  
& Infrastructures Ltd.

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