

PATIDAR BUILDCON LIMITED


Regd. Off. : Lati Bazar, Joravarnagar - 363 020. Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com

Ref No. :

Dt :

PATIDAR BUILDCON LIMITED**FORM A**

1	Name of the company	M/s. PATIDAR BUILDCON LIMITED
2	Annual Financial statements for the year ended	31 st March, 2014
3	Type of Audit observation	UnQualified
4	Frequency of observation	N A.
5	To be signed by- <ul style="list-style-type: none"> • CEO/ MD • CFO • Auditor of the company • Audit committee chairman 	Patidar Buildcon Ltd.  Director,

PATIDAR BUILDCON LIMITED
TWENTY EIGHT ANNUAL REPORT
2013 - 2014

CORPORATE INFORMATION**Board Of Directors :**

Mr. Rajmikanth Patel Whole Time Director
 Mr. Dhirajlal Patel Director
 Mr. Navinchandra Parmar Director
 Mr. Ishwarbhai Patel Independent Director

Regd. Office :

Lati Bazar, Joravarnagar,
 Surendranagar - 363020.

Auditors :

M/S. K. C. Parikh & Associates,
 Chartered Accountants, Ahmedabad

Bankers :

1. AXIS Bank
2. IDBI Bank
3. KOTAK Mahindra Bank

**Stock Exchanges wherein the shares
Of the Company are listed :**

1. The Bombay Stock Exchange Ltd.
 25th Floor, P. J. Towers,
 Dalal Street, Fort,
 Mumbai 400001.

NOTICE

Notice is hereby given that twenty-eighth Annual General Meeting of **PATIDAR BUILDCON LIMITED** will be held at Regd. Office at Lati Bazar, Joravarnagar, Surendranagar -363020 on 30th September, 2014 at 09.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the profit and loss account of the Company for the year ended on 31st March, 2014 and Balance Sheet as at that date together with Director's Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Dhirajlal Patel (DIN: 02082578), who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, M/s. K. C. Parikh & Associates, Chartered Accountants (Firm Registration No. 107550W), be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting for a consecutive period of five (5) financial years, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

4. To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, read with Schedule IV to the Act, as amended from time to time, Mr. Navinchandra Parmar (DIN: 06558536), a Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director of the Company with effect from 30th September, 2014 for a consecutive period of five (5) financial years not liable to retire by rotation."

5. To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, read with Schedule IV to the Act, as amended from time to time, Mr. Ishwarbhai Patel (DIN: 06558898), a Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director of the Company with effect from 30th September, 2014 for a consecutive period of five (5) financial years not liable to retire by rotation.”

6. To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 149(1) and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, Mrs. Bhavnaven Patel (DIN: 06962766) in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as a Woman Director of the Company, who would be liable for retire by rotation.”

7. To consider and if thought fit to pass with or without modification, the following resolution as a special resolution:

“RESOLVED THAT in supersession of all the earlier resolutions passed at the previous General Meetings of the Company, the consent of the members of the Company, be and is hereby accorded under the provisions of Section 180(1)(c) of the Companies Act, 2013 (previously being Section 293(1)(d) of the Companies Act, 1956), to the Board of Directors to borrow from time to time such sum or sums of money as they may deem necessary for the purpose of the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from cash credit arrangement, discounting of bills and other temporary loans obtained from Company's Bankers in the ordinary course of business) and remaining outstanding at any point of time will exceed the aggregate of the Paid-up Share Capital of the Company and its Free Reserves, i.e. reserves not set apart for any specific purpose; provided that the total amount up to which monies may be borrowed by the Board of Directors and which shall remain

outstanding at any given point of time shall not exceed the sum of Rs. 100 crores (Rupees Hundred crores).”

8. To consider and if thought fit to pass with or without modification, the following resolution as a special resolution:

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 and the rules framed there under, as amended from time to time (previously being Section 372A of the Companies Act, 1956), the consent of the members of the Company, be and is hereby granted to the Board of Directors of the Company to give any loan to any Body Corporate(s)/Person(s), to give any guarantee or to provide any security in connection with a loan to any Body Corporate(s)/Person(s) and to acquire by way of subscription, purchase or otherwise, securities of any Body Corporate(s) and to decide limit up to which such investments in securities/loans/guarantees, that may be given or made, notwithstanding that any loan given to any Body Corporate(s)/Person(s), any guarantee given or any security provided in connection with a loan to any Body Corporate(s)/Person(s) and to acquire by way of subscription, purchase or otherwise, securities of any Body Corporate(s) may exceed 60% of the aggregate of the paid-up Share Capital and Free Reserves and Securities Premium Account; or 100% of its Free Reserves, whichever is higher at any point of time however it shall not exceed beyond Rs. 50 crores at any point of time; on such terms and conditions, as the Board may think fit.”

9. To consider and if thought fit to pass with or without modification, the following resolution as a special resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, approval of the members of the Company be and is hereby accorded to the reappointment of Mr. Rajnikant Patel (holding DIN: 01218436) as the Managing Director of the Company for a consecutive period of five years with effect from April 1, 2014, upon terms and conditions including remuneration as set out in the draft agreement to be entered into by the Company with Mr. Rajnikant Patel and placed before this meeting, duly initiated by the Chairman for the purpose of identification and which draft is hereby specifically approved.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to vary and/or modify the terms and conditions of the Agreement that may be entered as set out in the said draft

agreement including remuneration payable to Mr. Rajnikant Patel in such manner as may be agreed between the board and Mr. Rajnikant Patel and within the limits as prescribed in Schedule V of the Companies Act, 2013 including any amendment, modification, variation or re-enactment thereof."

"RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company in any financial year, during the term of office of Mr. Rajnikant Patel, the remuneration mentioned in the above referred draft agreement shall be paid to Mr. Rajnikant Patel as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of directors to give effect to the aforesaid resolution."

10. To consider and if thought fit to pass with or without modification, the following resolution as a special resolution through Postal Ballot pursuant to Section 110 of the Companies Act, 2013:

"RESOLVED THAT pursuant to provisions of section 13(9) and other applicable provisions, if any, of the Companies Act, 2013, and subject to the confirmation from Registrar of Companies, the Memorandum of Association of company be and is hereby altered by adding therein following sub clause 5 after existing sub-clause 4 of clause III-A of the Memorandum of Association of company.

Clause III (A)

5. To carry on the business as exporter, importer, traders, buyers, sellers, merchant, agents, dealers, distributors, commission agents, brokers, stockiest, factors, consignors, collaborators, franchisers, concessionaire, consultancy services, advisors, all type of service providers, manufacturer, job worker, assembler, repairers and other wise to deal in all kinds, classes, size, nature and description of Industrial, Commercial, Consumer, Capital Goods, Item, Things, Articles, Commodities, Merchandise, Products weather finished, semi-finished or raw material

including chemical, Engineering Goods, Equipments, Apertures, Home-Appliances, Household, Automobiles, Chemicals, Pigments, Colors, Paints and Varnishes, Electrical and electronic goods, lights and decorative lights, Computer Hardware, Software, e-commerce, E-learning, Educational activities, Gift Article, Toys, Readymade Garments, Fibers and Fabrics, Yam, Textile, Hosiery Goods, Foot wares, Decorative, Glass and Glass Products, Glass ware, Crockery, Beverages, Minerals, Fertilizers, Pesticides, Drugs, Medicines and Pharmaceuticals, Seeds, Food grains, Spices, Cereals, Flours, Fruits, Dry fruits, Vegetables, Herbal and Ayurvedic Products, Agriculture produce and products, Milk and Dairy Products, Food products, Marine Products, Sugar and Sugar Products, Tea and Coffee, Tobacco, Cosmetics, Cement, Cement Product, Ceramics Products, Sanitary ware Salt, Dyes, Intermediates, Diamond, Gold, Jewelry, precious and semi precious stones & metals, Novelty, Stationery, Ferrous and non-ferrous metals, Solvent, Oil edible and non-edible, Lubricants, fuel additive, Stones, Marbles and Granites, Mining products Plastic and Polymers products, all type of building material, Furniture, Petroleum product, paper product And also carry on business of commodities, shares and securities in option and future, derivatives in present and future market and also be a member(s) and participate in trading, settlement and / or other activities of recognized Commodity /stock Exchange(s) subject to regulatory approvals and market yards facilitating, itself or for clients trade and to publish, manage, control, sell, distribute, grant or otherwise in electronic media, in any part of the world, newspapers, magazines, journals, periodicals, books, novels, bulletins, pamphlets, catalogues, calendars, posters, pictures, stickers & other allied publications, as the Directors of the Company may from time to time consider expedient

Place: Surendranagar

Date: 14/08/2014

By order of the Board of Directors,

FOR PATIDAR BUILDCON LIMITED

CHAIRMAN

(Mr. Rajnikant Patel)

(DIN: 01218436)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 26th Sept. 2014 to 30th Sept. 2014 (both days inclusive).
3. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.
4. Explanatory statement under section 102 of the companies Act, 2013 is attached with the notice.
5. The Company is pleased to offer e-voting facility to all its members to enable them to cast their vote electronically in terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement (including any statutory modification or re-enactment thereof for the time being in force). Accordingly, a member may exercise his vote by electronic means and the Company may pass any resolution by electronic voting system in accordance with the above provisions.

The instructions for e-voting are as under:

SECTION A - E-VOTING PROCESS

- Step 1: Open your web browser during the voting period and log on to the e-Voting Website: www.evotingindia.com.
- Step 2: Click on "Shareholders" to cast your vote(s)
- Step 3: Select the Electronic Voting Sequence Number (EVSN) i.e. "140826108" along with "COMPANY NAME" i.e. "Patidar Buildcon Limited" from the drop down menu and click on "SUBMIT".
- Step 4: Please enter User ID

- a. For account holders in CDSL :- Your 16 digits beneficiary ID
- b. For account holders in NSDL :- Your 8 Character DP ID followed by 8 Digits Client ID
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- Step 5: Enter the Image Verification as displayed and Click on Login
- Step 6: If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- Step 7: If you are a first time user follow the steps given below:
- 7.1 Enter your 10 digit alpha-numeric PAN issued by Income Tax Department.
- For members who have not updated their PAN with the Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN Field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
- 7.2 Enter the Date of Birth (DOB) recorded in the demat account or registered with the Company for the demat account in DD/MM/YYYY format
- 7.3 Enter your Dividend Bank details (Account Number) recorded in the demat account or registered with the Company for the demat account

- Step 8: After entering these details appropriately, click on "SUBMIT" tab.
- Step 9: First time user holding shares in Demat form will now reach Password Generation menu wherein they are required to create their login password in the password field. Kindly note that this password can also be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. If Demat account

holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system. Members holding shares in physical form will then directly reach the Company selection screen.

Step 10: Click on the EVSN of the Company i.e. 140826108 to vote.

Step 11: On the voting page, you will see Resolution description and against the same the option 'YES/NO' for voting. Select the relevant option as desired YES or NO and click on submit.

Step 12: Click on the Resolution File Link if you wish to view the Notice.

Step 13: After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

Step 14: Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

SECTION B - COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING INSTRUCTIONS

i. The e-Voting period commences on September 25, 2014 (9.00 a.m.) and ends on September 27, 2014 (6.00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cutoff date (record date) of August 14, 2014 may cast their vote electronically. The e-Voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

ii. The voting rights of shareholders shall be in proportion to their shares of the Paid Up Equity Share Capital of the Company.

iii. CS Anish Shah, Practicing Company Secretary (Membership No.: FCS 4713; CP No: 6560) (Address: D- 413, Shiromani Complex, Opp. Ocean Park, S.M. Road, Satellite, Ahmedabad 380 015, Gujarat, India) has been appointed as the Scrutinizer to scrutinize the e-Voting process.

iv. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any and submit forth with to the Chairman of the Company.

v. The Results shall be declared on the date of AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.adaniports.com and on the website of CDSL www.evotingindia.co.in within two days of the passing of the resolutions at the AGM of the Company and communicated to the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

vi. The resolutions shall be deemed to be passed on the date of the Annual General Meeting, subject to receipt of sufficient votes.

vii. For Members holding shares in physical form, the password and default number can be used only for e-Voting on the resolutions given in the notice.

viii. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates, link their account which they wish to vote on and then cast their vote. They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com. They should also upload a scanned copy of the Board Resolution / Power of Attorney (POA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the vote.

ix. You can also update your mobile number and E-mail ID in the user profile details of the folio which may be used for sending communication(s) regarding CDSL e-Voting system in future. The same may be used in case the Member forgets the password and the same needs to be reset.

x. In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4 to 10 of the accompanying Notice:

Item No. 4 & 5:

The Company had pursuant to the provisions of Clause 49 of the Listing Agreement, entered with the Stock Exchange, appointed Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel as an Independent Director in the past, in compliance with the requirements of the Clause. Pursuant to the provisions of Section 149 of the Companies Act, 2013, which came into effect on April 1, 2014, every listed Company is required to have at least one-third of the total number of Directors as Independent Directors, who are not liable for retire by rotation.

The Board has recommended the appointments of Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel as Independent Directors from September 30, 2014 to September 29, 2019. Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel have given a declaration to the Board that they meet the criteria of independence as provided in Section 149(6) of the Act. In opinion of the Board, Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel fulfill the conditions specified in the Act and the rules framed there under for appointment as Independent Director. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel as an Independent Director is now being placed before the Members for their approval. The terms and conditions of appointments of Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 & 5.

Item No. 6:

Pursuant to the provisions of Section 149 of the Companies Act, 2013,

which came into effect on April 1, 2014, every listed Company is required to have at least one-woman Director, who is liable for retire by rotation.

The Board has recommended the appointment of Mrs. Bhavnaben Patel as a Woman Director w.e.f. September 30, 2014. Mrs. Bhavnaben Patel has given her consent in Form DIR-2 as required under the Act. She has also given a declaration in Form DIR-8 that she is not disqualified under Section 164 of the Act and is being eligible for appointment as Director. In opinion of the Board, Mrs. Bhavnaben Patel fulfills the conditions specified in the Act and the rules framed there under for appointment as a Director. In compliance with the provisions of Section 149 of the Act, the appointment of Mrs. Bhavnaben Patel as a Director is now being placed before the Members for their approval. The terms and conditions of appointment of Mrs. Bhavnaben Patel shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Dhirajbhai Patel is concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

Item No. 7:

In terms of the provisions of Section 180 of the Companies Act, 2013, the Board can exercise certain powers only with the consent of members in general meeting by passing special resolution. In relation to the said provisions and in view of the expected growth in the business of the Company, the Board of Directors on behalf of the Company may borrow monies from various sources consequent to which the amount outstanding could exceed the earlier limit decided by the members/Directors earlier to this resolution but shall not at anytime exceed the limit of Rs. 100 crores. Further, under the Act, it is now required that such a resolution shall be passed by way of a special resolution.

Your Directors accordingly recommend increase in the borrowing powers to Rs. 100 crores as set out in the enabling resolution at Item No. 7 for the approval of the members.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 7.

Item No. 8:

The Board of Directors of a Company has been permitted to make

loans, give guarantees, provide securities to and make investments in the securities of other bodies corporate to the extent of 60% of its paid-up capital and free reserves and securities premium account or 100% of its free reserves and securities premium account whichever is higher, in terms of Section 186 of the Companies Act, 2013 from time to time, for business purposes.

Where the aggregate of loans and investments made, guarantees given and securities provided exceed the aforesaid limits, prior approval of the Members by way of Special Resolution is required.

It may be noted that, in terms of Section 372A of the Companies Act, 1956 any inter-corporate loan given / investment made / guarantee given / security provided to wholly owned subsidiaries are exempt while reckoning the overall limit permissible, as per the said provisions of the Act. However, in terms of Section 186 of the Companies Act, 2013 such exemption has been withdrawn and the same shall be included for arriving at the aggregate permissible limit and hence any loan given / investment made / guarantee given / security provided have to be included for the purpose of arriving at the aforesaid overall limit and therefore it is proposed that the shareholders may fix the limit at Rs. 50 crores.

The Board recommends the enabling Special Resolution for shareholders' approval.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No.8.

Item No. 9:

The members of the Company had, vide their resolution passed at the 23rd Annual General Meeting (AGM) of the Company held on September 30, 2009 re-appointed Mr. Rajnikant Patel as Whole-Time Director of the Company for a period of 5 years with effect from April 1, 2009.

The term of office of Mr. Rajnikant Patel as Whole-Time Directors was up to March 31, 2014. Hence, the Board of Directors have recommended re-appointment of Mr. Rajnikant Patel as whole time Director of the Company for further period of consecutive five financial years commencing from April 1, 2014, subject to the approval of the members in the general meeting. The terms of re-appointment have been recommended by the Board in its meeting held on August 14, 2014.

The main terms and conditions of re-appointment including

remuneration of Mr. Rajnikant Patel as the Managing Director as set out in the draft agreement, subject to the limits prescribed in Part II of Schedule V of the Companies Act, 2013, placed before the Meeting for consideration.

Your directors recommend enabling special resolution for shareholders' approval.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Rajnikant Patel is concerned or interested, financial or otherwise, in the resolution set out at Item No. 9.

Item No. 10:

The Company is engaged in activities related to Construction Business. The Board of Directors of the Company, hence, at its meeting held on 22nd August, 2014 discussed that there are wide opportunities in the business area of e-commerce, publications and lights and decor. The Board further discussed that if the company has funds, it is profitable for it to invest in appropriate manner in new businesses and has proposed to alter existing object clause of memorandum. However, as per provisions of section 13 of the Companies Act, 2013, it is subject to the approval of members by passing of Special resolution through postal ballot as per provisions of Section 110 of the Companies Act, 2013 in General Meeting of the company.

The Postal Ballot Form is annexed hereto for your assent/dissent.

Your directors recommend enabling special resolution through postal ballot for shareholders' approval.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.10.

Place: Surendranagar

By order of the Board of Directors,

Date: 14/08/2014

For Patidar Buildcon Limited

Chairman

(Mr. Rajnikant Patel)

(DIN: 01218436)

DIRECTORS' REPORT

To,
The Members of,
M/s PATIDAR BUILDCON LIMITED

Your Directors have pleasure in presenting the Twenty-Eighth Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2014.

1. Financial Results**(Rs. in lacs)**

Particulars	FY 2013-14	FY 2012-13
Sales	309.79	648.78
Other income	2.60	2.47
Depreciation	0.24	0.12
Other expenses	15.95	24.05
Profit/Loss before Tax	23.82	4.47
Profit/Loss after Tax	16.37	2.91

During the year company could not achieve reasonable level of growth in terms of turnover. However, Company has achieved reasonable level of profits during the year. Turnover of the company has been decreased in comparison to the previous year due to slow down in the field of real estate business; Company has diversified and expanded its activities in various types of trading business. The company will try to achieve the performance as previous year in terms of turnover in next year by making more initiative in the activities of the company.

2. Personnel

Your directors wish to place on record their appreciation for the contribution to growth of the business made by employees at all levels. Information as required pursuant to section 217(2A) of the companies Act, 1956 has not been given, as it is not applicable.

3. Auditors

M/s. K. C. Parikh & Associates, Chartered Accountants, Statutory Auditor of the Company, (Firm Registration No.: 107550W) holds office until

the conclusion of the ensuring Annual General Meeting. As per newly inserted Section 139 of the Companies Act, 2013, they are to be appointed for a term of five consecutive financial years, for which necessary resolution is put to vote in this AGM, as stated in the item no. 3 of the notice, they are eligible for appointment to conduct statutory audit. The company has received certificate from the auditor to the effect that their appointment if made, would be within the prescribed limits under the Companies Act.

Notes to the accounts referred to in Auditor's report are self explanatory and therefore do not call for any further comments.

4. Deposits

During the year under review, Company has not accepted any Deposits falling under Section 58A of Companies Act, 1956.

5. Energy, Technology And Foreign Exchange

The additional information required to be disclosed in terms of notification No.1029 dated 31st December, 1998 issued by the Department of Company Affairs, Ministry of Finance is not applicable.

6. Directors' Responsibility Statement

Pursuant to Section 217(2A) of Companies Act, 1956, the Directors confirm that:

- In the preparation of Annual Accounts, appropriate accounting standard have been followed.
- Appropriate accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give true and fair view of state of affairs of the company at the end of financial year ended 31st March, 2014.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The Annual Accounts have been prepared on going concern basis.

7. Directors:

As per provisions of Section 152(6) of the Companies Act, 2013, Mr. Dhiraajal Patel, Director liable to retire by rotation, appointed as a Director at the general meeting, Mr. Navinchandra Parmar and Mr. Ishwarbhai Patel are being appointed as Independent Directors for consecutive five financial years as per provisions of Section 149 of the Companies Act, 2013. Mrs. Bhavnaben Patel is

being appointed as a Woman Director as per provisions of Section 149 of the Companies Act, 2013. Ms. Ekta Maheshwari, Mr. Kiritkumar Khetani, Mr. Ramjibhai Patel and Mr. Pravinkumar Patel, has resigned from the Directorships of the Company during the year. Necessary resolutions for the appointment/re-appointment of the aforesaid directors have been included in the notice convening the ensuing AGM and details of the proposal for appointment/re-appointment are mentioned in the explanatory statement of the notice. Your directors commend their appointment / re-appointment. All the directors of the Company have confirmed that they are not disqualified from being appointed as directors in terms of Section 164 of the Companies Act, 2013 (Previously being Section 274(1) (g) of the Companies Act, 1956).

8. Report on Corporate Governance

Compliance Report on Corporate Governance is a part of Annual Report is annexed herewith.

9. Acknowledgements

Your Directors wish to please on record their appreciation of the whole hearted co-operation extended to company from various departments of the central and state governments, company bankers and financial institutions and employees of the company and look forward for the same cordial relationship in coming years.

Place: Surendranagar

Date: 14/08/2014

By order of the Board of Directors,

FOR PATIDAR BUILDCON LIMITED

CHAIRMAN

(Mr. Rajnikant Patel)

(DIN: 01218436)

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

The Securities and Exchange Board of India (SEBI) constituted the Committee on Corporate Governance to promote and raise the standard of Corporate Governance of listed companies. The Committee has made recommendation on the composition of the board of directors, audit committee, board procedure etc.

The company has taken necessary steps to comply with the clause of 49 of the revised Listing Agreement given below is the report of the Directors on the Corporate Governance.

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy On Code Of Corporate Governance:

The Company believes in functioning in a transparent manner with the basic philosophy being to enhance the Shareholder value, keeping in mind the needs and interest of other stakeholders, in compliance thereof. The following information is placed before the shareholders.

1. BOARD OF DIRECTORS

Name of Director	Category	No. of Board Meeting	Attended	Last AGM Attendance
Mr. Rajnikant Patel	Managing Director	7	7	YES
Mr. Dhirajlal Patel	Promoter director	7	7	YES
Mr. Navinchandra Parmar	Non executive Independent Director	7	6	YES
Mr. Ishwarbhai Patel	Non Executive Independent Director	7	7	YES
Mr. Kiritkumar Khetani	Non Executive Independent Director	7	6	YES
Mr. Pravinkumar Patel	Non Executive Independent Director	7	1	No
Mr. Ramjibhai Patel	Non Executive Independent Director	7	1	No
Ms. Ekta Maheshwari	Non Executive Independent Director	7	2	No

No Directors are having Chairmanship of more than five companies where they are director.

Name of Director

**Other Directorship
(No. of Company)**

Mr. Rajnikant Patel	0
Mr. Dhirajlal Patel	0
Mr. Navinchandra Parmar	0
Mr. Ishwarbhai Patel	0
Mr. Kiritkumar Khetani	0
Mr. Pravinkumar Patel	1
Mr. Ramjibhai Patel	1
Ms. Ekta Maheshwari	2

In line with the requirements of the code of the corporate governance, the board of directors comprises of four members. However, Your Company is trying its level best to accomplish the revised clause-49 of listing agreement.

Company does not have any system of payment of remuneration to independent Directors.

Further during the year, meeting of Board of Directors was held 7 times.

A declaration signed by Shri Rajnikant Patel, Managing Director of the company according compliance of sub-Clause (1D) of Clause 49 of the listing Agreement is attached herewith forming part of his Annual Report.

2. AUDIT COMMITTEE

Presently the company has Four Directors. The company has independent audit committee which submits its report to the management on monthly basis and action is taken on the same by the Managing Director on regular basis.

Pursuant to the revised clause 49 of the listing agreement, the company has appointed Audit committee consisting of following:

- (i) Mr. Navinchandra Parmar - Chairman
- (ii) Mr. Ishwarbhai Patel - Member
- (iii) Mr. Kiritkumar khetani - Member

The scope of committee includes.

- a. Review of company's financial reporting process and the financial statement.
 - b. Review internal control systems and functioning of internal audit process.
 - c. Post audit review with statutory auditors.
- During the year under review, Audit committee met four times where all the members attended meetings.

3. REMUNERATION COMMITTEE

Pursuant to the revised clause 49 of the listing agreement, the company has appointed Remuneration committee consisting of following:

- (i) Mr. Ishwarbhai Patel - Chairman
- (ii) Mr. Navinchandra Parmar - Member
- (iii) Ms. Ekta Maheshwari - Member

Remuneration paid during the year by the Company was

Name of the Director	Designation	Amount Paid (Rs.)
Mr. DHIRAJLAL PATEL	DIRECTOR	25,000/- Per Month

which are in conformity with the provisions of the Companies Act, 1956. No sitting fees are paid to any Director.

4. SHAREHOLDERS' COMMITTEE

The company has complied with the requirement of the sub clause VI (A), (B) of the clause 49 of the Listing agreement.

The composition of shareholders cum investors' grievance committee was as follows:

- (i) Mr. Kiritkumar Khetani - Chairman
- (ii) Mr. Navinchandra Parmar - Member
- (iii) Mr. Ishwarbhai Patel - Member

During the year, the company and their Registrar and Share Transfer Agents M/s Adroit Corporate Services Pvt. Ltd. has not received any complaints. It is policy of the company to give reply of shareholders complaint within the time frame prescribed by the SEBI/Stock Exchanges.

The Share received for transfer is approved on 15th and 30th of the each month and are given effect by the Registrar and Share Transfer Agent. M/s. Adroit Corporate Services Pvt Ltd. was appointed as common Agent for electronic as well as physical share transfer work.

5. GENERAL BODY MEETING:

Date	Type	Time	Location
30/09/2011	AGM	10.00AM	Lati Bazar, Joravarnagar, Dist.: Surendranagar 363020.
29/09/2012	AGM	10.00 A.M.	
30/09/2013	AGM	10.00 A.M.	

There were no special resolutions passed by the company through postal ballot at any of the above annual general meeting.

6. DISCLOSURES:

- (A) During the year under review, the quarterly unaudited results were taken on record by the Board of Directors at the end of month of respective quarter. However in terms of clause 41 of Listing Agreement, the same were furnished to the concerned stock exchanges within the stipulated time.
- (B) Company has followed accounting standards diligently.
- (C) Further, company is in the process of lying down risk assessment system.
- (D) Further, company has not received any funds through capital market during the year.
- (E) Transaction with related parties have been properly disclosed in notes to accounts and discussed at length by audit committee.
- (F) Management discussion and analysis report is attached to and forms part of this report.
- (G) Further, Shri Rajnikant Patel, whole time Director of the company as certified to board of directors of the company regarding compliance of sub-clause (v) of clause 49 of listing agreement.

7. MEANS OF COMMUNICATION:

The means of communication between the Shareholders and company are transparent and investor friendly. Steps are being taken to display the corporate results on the EDIFAR & Corporate website, which is being developed.

8. GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting: Date: 30/09/2014
(Date, Time & Venue) Time: 09.00 a.m.
Venue: Lati Bazar, Joravarnagar,
Surendranagar - 363020.

Financial Year: 1st April 2013 to 31st March 2014
Date of Book Closure: Dates of Book Closure
From: 26th Sept. 2014 to 30th Sept. 2014

(Both days inclusive)

Dividend Payment Date: No Dividend recommended.

9. LISTING OF STOCK EXCHANGE:

The Bombay Stock Exchange Limited - 524031

10. Market Price Data At Bombay Stock Exchange Limited:

MONTH	HIGH (RS.)	LOW (RS.)
April, 2013	82.00	67.60
May, 2013	104.55	56.10
June, 2013	154.15	109.75
July, 2013	196.60	161.85
August, 2013	168.65	168.65
September, 2013	160.25	152.25
October, 2013	144.65	84.25
November, 2013	112.70	88.45
December, 2013	162.05	116.00
January, 2014	243.25	158.00
February, 2014	231.00	201.00
March, 2014	276.90	172.40

11. DISTRIBUTION PATTERN AS ON THE 31ST MARCH, 2014:

	No of Shares	Percentage
Promoters and Relatives	1154000	20.98
Banks/ FI/ FI	0	0
Public	2841628	51.66
Body Corporate	1504942	27.36
NRI	0	0
Total	5500570	100.00

12. REGISTRAR AND SHARE TRANSFER AGENT:

M/s. Adroit Corporate Services Pvt. Ltd.
 19/20, Jaferbhoy Industrial Estate,
 1st Floor, Makwana Road,
 Marol Naka, Andheri (E),
 Mumbai - 400059
 Tele: 022- 28596060, 28594060
 Fax: 022-28503748

13. SHARE TRANSFER SYSTEM:

The share transfer work is handled by registrar and transfer agent for the company.

Share Transfers are registered and dispatched within a period of thirty days from the date of the lodgments if the transfer documents are correct and valid in all respects.

14. DEMATERIALISATION OF SHARES:

Outstanding GDRs/ADRs/Warrants or any Convertibles : N.A.

Address for Correspondence: Lati Bazar, Joravarnagar
 Surendranagar-363020.

3757900 equity shares out of 5500570 Equity shares of the company have been dematerialized as at 31st March, 2014 representing 68.32% of total paid-up capital of the company.

Place: Surendranagar
 For and On behalf of the Board of Directors,
 By order of the Board of Directors,

Date: 14/08/2014 **FOR PATIDAR BUILDCON LIMITED**

Mg. Director
 (Mr. Rajnikant Patel)
 (DIN: 01218436)

MANAGEMENT DISCUSSION AND ANALYSIS**1. Overall Review:**

The overall performance during the financial year 2013-14 has not been satisfactory.

2. Financial Review:

Total turnover for the year ended 31st March, 2014 was Rs. 310 lakhs. This decrease was mainly on account of losses incurred in manufacturing process and sales which was happened because of crisis in the economy. The company will work upon the same to get a reasonable level of growth in the imminent years.

3. Internal Control System and their adequacy:

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or disposition.

4. Business Environment:

The Performance of the company for the year under review was satisfactory.

5. Risk and Concern:

The building, plant and machinery, vehicle and stocks of the company are adequately insured.

6. Cautionary Statement:

Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied. Important factors that could make a different to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations. The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event.

Place: Surendranagar
 Date: 14/08/2014

By order of the Board of Directors,
FOR PATIDAR BUILDCON LIMITED

Mg. Director
 (Mr. Rajnikant Patel)
 (DIN: 01218436)

CERTIFICATION BY MANAGING DIRECTOR TO THE BOARD

I, Mr. Rajnikant Patel, Managing Director of the PATIDAR BUILDCON LIMITED certify that:

1. I have reviewed the financial statements for the year and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.

2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

3. I accept overall responsibility for the company's internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.

4. I indicate to the auditors and to the audit committee:
 - a. Significant changes in internal control over financial reporting during the year.
 - b. Significant changes in accounting policies during the year;
 - c. Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

However, during the year there were no such changes or instances.

Date: 14/08/2014

Place: Surendranagar

Mr. Rajnikant Patel
Managing Director
(DIN: 01218436)

DECLARATION BY THE CHAIRMAN & MANAGING DIRECTOR ABOUT CORPORATE GOVERNANCE

I, Mr. Rajnikant Patel, Chairman & whole time Director of PATIDAR BUILDCON LIMITED hereby confirm pursuant to clause 49(1)(d) of the listing agreement that:

1. The board of directors of Patidar Buildcon Limited has laid down a code of conduct has been placed on the company's website.
2. All the members of the board as well as senior management personal have complied with the said code of conduct for the year ended 31st March 2014.

Place: Surendranagar

Date: 14/08/2014

(Mr. Rajnikant Patel)
Chairman & Managing Director
(DIN: 01218436)

AUDITOR'S REPORT ON CORPORATE GOVERNANCE

To,

The Members of Patidar Buildcon Limited,

We have examined the compliance of the conditions of Corporate Governance by Patidar Buildcon Limited for the year ended 31st March, 2014 as stipulated in Clause 49 of the Listing Agreements of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, K. C. Parikh & Associates
Chartered Accountants
FRN: 107550W

Place: Ahmedabad

Date: 28th May 2014

CA. Chintan M. Doshi
Partner
Membership No.: 118298

Independent Auditors' Report

To,
The Members,
Patidar Buildcon Limited

Report on Financial Statements

We have audited the accompanying financial statements of Patidar Buildcon Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ('the Act') read with General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall

presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- b) in the case of the statement of Profit and Loss Account, of the profit for the year ended on that date.
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2003 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and;

e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place : Ahmedabad

For, K. C. Parikh & Associates

Date : 29th May, 2014

(Chartered Accountants)

Firm Reg. No. 107550W

CA. Chintan Doshi

Partner

ANNEXURE to the Auditor's Report

The Annexure referred to in in our report to the members of Patidar Buildcon Limited ('the Company') for the year ended 31st March 2014. We report that:

1 (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
(b) Fixed assets are physically verified by the management during the year and there were no major discrepancies noticed;

(c) In our opinion, there was no substantial disposal of fixed assets during the year, which would affect the going concern of the company;

2 (a) As informed to us, the management has conducted physical verification of inventory during the year. In our opinion, the frequency of verification is reasonable;

(b) In our opinion and according to the information and explanations given to us, the procedures for physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of examinations of inventory records, the company is maintaining proper records of inventory. As informed to us, no material discrepancies were noticed by the management on such physical verification;

3 (a) The company has not granted unsecured loan to parties as covered in the register maintained under section 301 of the Companies Act, 1956. The Maximum amount involved during the year was ` NIL and outstanding from such parties was NIL.

(b) As the company has not granted unsecured loan to parties as covered in the register maintained under section 301 of the Companies Act, 1956. Thus para 4(3)(b) is not applicable.

(c) The company has not taken any loans, secured or unsecured from companies, firms or parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly Paragraph 4(3)(e) to 4(3)(g) of the order are not applicable.

4 In our opinion, the Company has reasonable internal control procedure commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.

5 (a) In our opinion and according to the information and explanations

given to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered into in the register maintained under section 301 of the Companies Act, 1956 have been entered;

(b) According to the information and explanation given to us, in respect of transactions exceeding the value of the five lakhs rupees made with such parties during the year, each of these transactions have been made at the price which are reasonable having regard the prevailing market prices at the relevant time;

6 According to the information and explanations given to us, the company has not accepted deposits from the public within the meaning of the provisions of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under.

7 In our opinion, internal audit system of the company is commensurate with its size and nature of its business.

8 The Company does not required to maintain prescribed cost records under section 209(1)(d) of the Companies Act, 1956.

9 (a) As informed to us, applicable undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employee's State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, cess, Service tax have been regularly deposited by the company with the appropriate authority in all cases during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31/03/2013 for a period of more than six months from the date of becoming payable.

10 In our opinion, the accumulated losses at the end of the financial year and has not incurred any cash losses during the financial year and in the immediately preceding financial year covered by our audit.

11 The Company did not have any outstanding dues to any financial institutions, banks or debenture holders during the year

12 In our opinion and as per information & explanation given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13 In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of this clause are not applicable to the company.

14 According to the information & explanation given to us, and on the basis of our examination of the books of accounts, proper records have been maintained in respect of the transactions and contracts and timely entries have

been made therein in respect of shares, securities, debentures and other investments dealt with or traded by the company. The shares, securities, debentures and other securities have been held by the company, in its own name.

15 According to the information & explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.

16 As per information given to us, the company did not have any term loans outstanding during the year.

17 The company has not raised any funds on short term basis.

18 During the year the company has not made any preferential allotment of shares to the parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956.

19 The company has not created securities by way of issue of debentures. 20 The company has not raised any money through public issue during the year.

21 Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place: Ahmedabad

For, K. C. Parikh & Associates
(Chartered Accountants)

Date: 29th May, 2014

Firm Reg. No. 107550W

CA. Chintan Doshi
Partner

Membership No 118298

PATIDAR BUILDCON LTD
Balance Sheet as at 31st March 2014

Particulars		Note No.	2013-14	2012-13
(Amount in Rs)				
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	1	55,153,200	55,153,200
(b)	Reserves and surplus	2	990,698	(876,147)
(c)	Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
(a)	Deferred tax liabilities (Net)	3	6,341	3,213
(b)	Short-term borrowings	4	710,505	527,546
(c)	Trade payables		300,688	32,865,871
	Other current liabilities			288,087
	TOTAL		57,131,432	88,171,550
II.	ASSETS			
1	Non-current assets			
(a)	Fixed assets	9	98,824	1,916,229
(b)	Tangible assets		98,824	1,916,229
(c)	Non-current investments	5	1,572,897	1,522,897
(d)	Deferred tax assets (net)			
2	Current assets			
(a)	Long-term loans and advances	6	5,071,877	25,538,167
(b)	Inventories	7	13,061,838	8,020,790
(c)	Trade receivables	8	13,430,290	42,400,897
(d)	Cash and cash equivalents	10	4,854,390	8,507,287
(e)	Short-term loans and advances	11	19,050,000	
(f)	Other current assets	12	191,716	264,813
	TOTAL	20	57,131,432	88,171,550
	Significant Accounting Policies			
	Notes on Financial Statements			

As per our separate Report c

FOR, K. C. Parikh & Associates
Chartered Accountants
FRN : 107550W

CA. Chintan M. Doshi
Partner
M. No.:118298
Place : Ahmedabad

Date : 29th May 2014

On Behalf of the Board of Directors of PATIDAR BUILDCON LIMITED

DHIRAJ PATEL
Director

RAJNIKANT PATEL
Director

PATIDAR BUILDCON LTD
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31st March 2014

Particulars	(Amount in Rs)	
13 Revenue from operations	30,979,139	64,878,360
14 Other income	392,853	247,375
Total Revenue (I + II)	31,371,992	65,125,735
Expenses:		
15 Purchases of Stock-in-Trade	31,325,299	69,157,267
16 Changes in inventories of Stock-in-Trade	(5,041,048)	(8,020,790)
17 Employee benefits expense	953,500	1,117,500
18 Finance costs	-	8,384
Depreciation and amortization expense	23,965	12,072
19 Other expenses	1,727,947	2,404,618
Total expenses	28,989,663	64,879,051
Profit before exceptional and extraordinary items and tax (III-IV)	2,382,329	446,684
Exceptional items		
Profit before extraordinary items and tax (V - VI)	2,382,329	446,684
Extraordinary items		
Profit before tax (VII- VIII)	2,382,329	446,684
Tax expense:		
(1) Current tax	742,358	152,560
(2) Deferred tax	3,128	3,213
Profit (Loss) for the period from continuing operations (VII-VIII)	1,636,843	290,911
Profit/(loss) from discontinuing operations (IX-III)	-	-
Tax expense of discontinuing operations	-	-
Profit/(loss) for the period (XI + XIV)	1,636,843	290,911
Earnings per equity share:		
(1) Basic	0.30	0.05
(2) Diluted	0.30	0.05
20 Significant Accounting Policies		
Notes on Financial Statements		

On Behalf of the Board of Directors of
PATIDAR BUILDCON LIMITED

DHIRAJ PATEL

Director

RAJNIKANT PATEL

Director

Note 1

Share capital

	(Amount in Rs)	
	2013-14 Amount	2012-13 Amount
Share Capital		
Authorised		
1 % preference shares of Rs. 10/-		
60,00,000 Equity Shares of Rs. 10/- each	60,00,000	10,00,000
Issued		
___ % preference shares of ___ each		
55,00,570 Equity Shares of Rs. 10/- each	55,005,700	5,005,700
Subscribed & Paid up		
___ % preference shares of ___ each		
55,00,570 Equity Shares of Rs. 10/- each fully paid	55,005,700	55,005,700
Forfeited Shares (Amount Originally Paid up)		
	147500	147500
Subscribed but not fully Paid up		
	Nil	Nil
Total	55,153,200	55,153,200

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2013-14		2012-13	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	500,570	5,153,200	500,570	5,153,200
Shares issued during the year	5,000,000	50,000,000	5,000,000	50,000,000
Shares bought back during the year	-	-	-	-
Shares Forfeited during the year	-	-	-	-
Shares outstanding at the end of the year	5,500,570	55,153,200	5,500,570	55,153,200

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2013-14		2012-13	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Dhirajlal Ranjibhai Patel	424,000	7.70	424,000	7.70
Ultra Education Private Limited	400,000	7.27	400,000	7.27
Mushkan Vinimay Private Limited	300,000	5.45	300,000	5.45

Shares issued with restriction

11,00,000 Equity shares are under lock-in upto 12th October 2015,

Shares issued for other than cash, Bonus issue and Shares bought back during last 5 years, NIL

Unpaid Calls, NIL (Previous Year Rs. Nil)

Forfeited shares - 29,500 Shares for Rs. 1,47,500/- (Previous Year Rs. 1,47,500/-)

Note 2

Reserves and surplus	2013-14	2012-13
a. Surplus		
Opening balance	(676,145)	(967,059)
(+) Net Profit/(Net Loss) For the current year	1,636,843	290,912
Closing Balance	960,698	(676,147)
Total	960,698	(676,147)

Short Term Borrowings

	2013-14	2012-13
Unsecured		
(a) Loans and advances from related parties (of the above, 257546 is guaranteed by Directors)	-	527,546
Total	527,546	527,546

Note 4

Other Current Liabilities

	2013-14	2012-13
(a) Other statutory payables	300,688	268,067
Total	300,688	268,067

Note 5

Non-current investments

Particulars	(Amount in Rs)	
	2013-14	2012-13
Other Investments (Refer B below)		
(a) Investment Property	1,516,847	1,516,847
(b) Investment in equity instruments	55,850	5,850
Total	1,572,697	1,522,697
Total	1,572,697	1,522,697

Note 6

Long Term Loans and Advances

	(Amount in Rs)	
	2013-14	2012-13
a. Other loans and advances (specify nature)		
Secured, considered good	5,071,677	25,538,167
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for	-	-
	5,071,677	25,538,167
Total	5,071,677	25,538,167

Note 7

Inventories

	(Amount in Rs)	
	2013-14	2012-13
a. Stock-in-trade (Valued at Cost)	2,256,605.00	4,432,128.00
b. Work in Process (Valued at Cost)	10,805,233.00	3,588,662.00
	13,061,838.00	8,020,790.00
Total	13,061,838.00	8,020,790.00

Note 8

Trade Receivables

	(Amount in Rs)	
	2013-14	2012-13
Trade receivables outstanding for a period less than six months from the date they are due for payment.	506,706	42,276,764
Unsecured, considered good	506,706.00	42,276,764.00
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	12,923,584	124,123
Unsecured, considered good	12,923,584.00	124,123.00
Total	13,430,290.00	42,400,887.00

Fixed Assets at 31st April 2013	Balance as at 31st March 2013	Balance as at 31st April 2013	Gross Block		Accumulated Depreciation		Net Block
			Cost	Less: Depreciation	Cost	Less: Depreciation	
Plant and Equipment	1,885	1,794	1,885	(1,794)	1,885	(1,794)	98,824
Furniture and Fixtures	17,87	17,87	17,87	-	17,87	-	1,916
Computer	48,54	48,54	48,54	-	48,54	-	929
Others (specify nature)	9	9	9	-	9	-	929
Total	1,951	1,794	1,951	(1,794)	1,951	(1,794)	98,824
Previous Year	45,32	1,300,2	1,951	1,300,2	45,32	1,300,2	1,916,92

**Note 9

Note 10 Cash and cash equivalents	2013-14		2012-13	
	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
a. Balances with banks*	4,430,644.00	4,430,644.00	4,430,644.00	8,437,918.00
This includes:				
Current Accounts	4,430,644.00	4,430,644.00	4,430,644.00	8,437,918.00
c. Cash on hand*	223,746.00	223,746.00	223,746.00	69,349.00
d. Fixed Deposit (Pledge with Bank for Guarantee)	-	-	-	-
		1,552,590.00		3,507,257.00

*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

Note 11 Short-term loans and advances	2013-14		2012-13	
	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
a. Others (specify nature)	19,050,000	19,050,000.00	19,050,000.00	-
Advances for Property				
		19,050,000.00		-
		19,050,000.00		-

Note 12 Other Current Assets	2013-14		2012-13	
	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
Particulars				
Prepaid Income Tax / Advance Tax / T.D.S. (Net of Provisions, if any)	191,716.00	191,716.00	264,813.00	264,813.00
		191,716.00		264,813.00
		191,716.00		264,813.00

Note 13

Particulars	(Amount in Rs)	
	2013-14	2012-13
Revenue from operations		
Sale of products	29,944,099	63,316,231
Other operating revenues	1,035,040	1,562,129
Total	30,979,139	64,878,360

Other Operating Income Includes:

	2013-14	2012-13
1. Commission Income	37,095	9,695
2. Consultancy Fees	-	600,000
3. Loan Interest Income	938,605	941,094
4. Sales Commission Income	-	11,340
5. Interest on FD	59,340	-
Total	1,035,040	1,562,129

Note 14

Particulars	(Amount in Rs)	
	2013-14	2012-13
Other Income		
Dividend Income	2,836	190
Net gain/loss on sale of fixed assets	55,860	67,185
Other income (Rent Income)	45,000	180,000
Day Trading Income	873	-
Profit of Commodity Transaction	208,262	-
Rate Difference	15,740	-
VAT Written Off	64,282	-
Total	392,853	247,375

Note 15

Particulars	(Amount in Rs)	
	2013-14	2012-13
Purchases of Stock-in-Trade		
Purchases of Stock-in-Trade (Oil)	31,325,299	69,157,267
Total	31,325,299	69,157,267

Note 16

Changes in inventories of finished goods work-in-progress and Stock-in-Trade

(Amount in Rs)

Particulars	(Amount in Rs)	
	2013-14	2012-13
Opening Stock :		
Traded Items	8,020,790	-
Closing Stock :		
Work-in-Process	10,805,233	3,588,662
Traded Items	2,256,605	4,432,128
Total	(5,041,048)	(8,020,790)

Note 17

Employee Benefits Expense

(Amount in Rs)

Particulars	(Amount in Rs)	
	2013-14	2012-13
(a) Salaries and incentives	953,500	1,117,500
Total	953,500	1,117,500

Note 18

Finance costs

(Amount in Rs)

Particulars	(Amount in Rs)	
	2013-14	2012-13
Interest expense	-	8,384
Total		8,384

Note 19

Other expenses

Particulars	2013-14	2012-13
Advertisement Expenses	1,528	72,536
Association Fees	-	1,500
Accounting Fees Exp.	-	30,500
Bank Charges	2,341	3,364
Commodity Trading Charges	4,169	12,399
Commodity Expenses	106,582	-
CSOL Fees Exp.	-	33,598
Donation	3,001	1,022
Depository Expenses	24,439	-
Electricity expenses	23,248	33,698
Freight Inward & Carriage	-	462,732
Interest on TDS	207	-
Kasar A/c	12,434	2,335
Listing Fees	10,416	-
Labour Charges	92,100	39,700
Loss on Shares	-	60,500
Municipal Tax	52,747	-
Newspaper and periodicals	1,000	-
NSE, BSE Transaction, TAX Etc.	3,972	-
Office Expenses	22,027	225
Other Expenses	-	36,205
Postage & Courier Charges	10,046	1,727
Petrol & Diesel Exp.	13,012	5,900
Preference Share Allotment Exp.	-	297,170
Professional Fees	190,081	270,417
Professional Tax	2,400	2,795
Preliminary Expenses written off	-	-
Printing & Stationery	18,101	14,746
Rent	49,000	100,000
Round Off	8	5
ROC Fees expenses	12,242	502,000
Revocation Processing Fess	-	-
Travelling Expenses	30,000	87,958
Telephone Expenses	29,280	-
Shares Certificate Stamp Duty	-	50,000
Securities trading Charges	16,047	-
Share Transfer Agency Fees	32,584	60,674
Speculation A/c (Commodity)	-	41,802
Speculation A/c (Shares)	-	105,534
Stock Exchange Fees	-	29,214
Transport charges on purchase	919,453	-
Payments to the auditor as	-	-
a. auditor	44,944	40,000
Miscellaneous expenses	538	4,362
Prior Period Items (Income Tax 2009-10)	-	-
Total	3,727,947	2,404,618

Note 20: SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING:

The Accounts of the Company are prepared under historical cost convention on accrual basis on going concern concept and complied with mandatory Accounting Standards issued by ICAI. Accounting Policies have been consistently applied by the company and are consistent with those used in previous year.

2. FIXED ASSETS AND DEPRECIATION:

- A) Fixed assets are stated at historical cost.
B) The company has provided depreciation under WDV method in accordance with rates specified in schedule XIV of the companies Act, 1956.

3. INVESTMENTS:

Long Term investments are stated at cost and provision for diminution in value, thereof is made, wherever such a diminution is other than temporary.

4. REVENUE RECOGNITION:

Company recognizes sale of goods upon passing of title of goods to the customers which generally coincides with their delivery.

5. VALUATION OF INVENTORIES:

Inventory of Finished Goods (Traded Goods) are valued at Cost (FIFO Basis) or Net realizable Value, whichever is lower.

6. RETIREMENT BENEFITS:

The management of the company has decided to provide for Gratuity liability on cash basis, since the company has got limited number of employees and its impact on profitability of the company shall not be material.

7. TAXATION:

Income tax has been provided as per the provisions of The Income Tax Act, 1961.

8. CONTINGENT LIABILITIES:

There are no Contingent liabilities.

9. Details of Related Party Transactions during the year ended on 31st March 2014:

Type of Transactions	Name of Related Party	Nature of Relation	Key of Management Personnel	Amount in Rs.	
Expenses	Remuneration	Dhirajlal Patel	Director	Yes	300000

PATIDAR BUILDCON LIMITED

Lati Bazar, Joravarnagar, Surendranagar- 363020.

ATTENDANCE SLIP

Name of the attending Member (In Block Letters): _____

Folio No/ DPID / Client ID : _____

Name of the Proxy : _____

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: _____

(In words) _____

I hereby record my presence at the twenty-eighth Annual General Meeting of the Company at Lati Bazar, Joravarnagar, Surendranagar- 363020 on Tuesday the 30th day of September, 2014 and at any adjournment thereof.

PROXY FORM

I/we _____ of _____ being Member/Members of the above named Company, hereby appoint _____ as my/our Proxy to attend and vote for me/us and on my/our behalf at the twenty-eighth Annual General Meeting of the Company, to be held on Tuesday the 30th day of September, 2014 at Lati Bazar, Joravarnagar, Surendranagar- 363020 at 09.00 a.m. and at any adjournment thereof.

Signed this _____ day of _____ 2014.

Folio No/ Client ID: _____ No. of Shares: _____

DP ID: _____ Signature: _____



N.B.: This proxy must be deposited at the Registered Office of the Company at Lati Bazar, Joravarnagar, Surendranagar- 363020

Member's /Proxy's Signature _____

(To be signed at the time of handing over this slip)

(NOTE: Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand over the same at the entrance after the same has been duly signed)

PATIDAR BUILDCON LIMITED

Lati Bazar, Joravarnagar, Surendranagar- 363020.

POSTAL BALLOT FORM

1. Name of Shareholder(s) (in block letters) (including joint holders, if any) : _____

2. Registered Address of sole/first named Shareholder : _____

3. Registered Folio No. / D. P. Id. No. / Client Id. No. : _____

4. Number of Shares held : _____

5. I/We hereby exercise my/our vote in respect of the special resolution to be passed through postal ballot for the business no. 10 stated in the above notice by sending my/our assent/dissent to the said resolution by placing the tick mark (✓) to the appropriate box below:

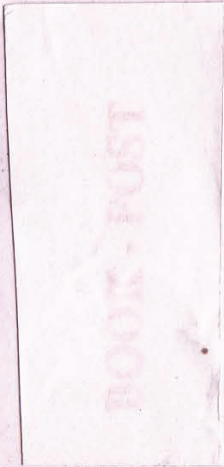
I/We ASSE DISSENT to the resolution stated in Item No. 10

PLACE: _____

DATE: _____

No. of Shares held: _____

Signature of Shareholder(s): _____



To,

If undelivered, please return to :

PATIDAR BUILDCON LIMITED

Lati Bazaar, Jorawar Nagar, District Surendranagar,

Gujarat - 363 020, INDIA

M. 098253 55961