CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL
Care that inspires

PROVISIONAL GST ID : 33AAACD2694N1ZF

CMMH/BSE/2017-18/020

25.09.2017

The Bombay Stock Exchange Limited
PJ Towers, 25th Floor,
Dalal Street, Fort,
Mumbai – 400 023.

Scrip Code: 523489

Dear Sirs,

Sub: Annual Report 2017 – Furnished

***

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attach a copy of the Annual Report 2017 of our Company which was duly approved and adopted in the Annual General Meeting of our Company held on 15.09.2017 at 11.00 A.M at Bharatiya Vidya Bhavan Main Hall, New no 18,20,22, East Mada Street, Mylapore, Chennai-600 004.

We request you to please take the above on record.

Thanking you,
Yours faithfully,
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.**

COMPANY SECRETARY

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
Regd Office
149,
Luz Church Road,
Mylapore,
Chennai
600 004

Encl: As above

27th Annual Report
2016 - 2017

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL
Care that inspires

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

New No. 72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.
Ph : 044 - 42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com Website: www.cmmh.in
CIN: L85110TN1990PLC019545

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BOARD OF DIRECTORS

Mr.A.N. RADHAKRISHNAN (DIN: 01508867)	- CHAIRMAN & MANAGING DIRECTOR
Mr.G.R. NAVIN RAAKESH (DIN: 01692155)	- DIRECTOR
Ms. PREMALATHA KANIKANNAN (DIN: 01710387)	- WOMAN DIRECTOR
Dr.S. KAMESWARAN (DIN: 00255389)	- INDEPENDENT DIRECTOR
Mr.B. RAMACHANDRAN (DIN: 06397113)	- INDEPENDENT DIRECTOR

CHIEF EXECUTIVE OFFICER - DR.V. KRISHNAMURTHY

CHIEF FINANCIAL OFFICER - Ms. PREMALATHA KANIKANNAN

COMPANY SECRETARY - MR.T. JEYAPRAKASAM

AUDITORS - M/s. VARMA & VARMA
Chartered Accountants
'Sreela Terrace', Level-4, Unit-D, 105, 1st Main Road,
Gandhi Nagar, Adyar, Chennai - 600 020.
Ph: 044-24452239 Email: chennai@varmaandvarma.com

LEGAL ADVISORS - Mr. A.K. MYLSAMY

BANKERS - Indian Bank
East Abhiramapuram Branch, Chennai - 600 004.
Punjab National Bank
Mylapore Branch, Chennai - 600 004.

REGISTERED OFFICE - CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
New No.72, Old No.149, Luz Church Road,
Mylapore, Chennai - 600 004.
Ph : 044 - 42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com
Website: www.cmmh.in
CIN: L85110TN1990PLC019545

REGISTRARS AND SHARE TRANSFER AGENT - M/s. Cameo Corporate Services Ltd.
"Subramaniam Building", 5th Floor,
No.1, Club House Road, Chennai - 600 002.
Ph: 28460390 (5 Lines) Fax: 044 - 28460129
E-mail : narasimhan@cameoindia.com

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FORM A

Pursuant to Regulation 33 of SEBI (Listing Obligations) and Disclosure Requirements) Regulations, 2015.

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1. Name of the Company	Chennai Meenakshi Multispeciality Hospital Limited CIN: L85110TN1990PLC019545
2. Annual financial statements for the year ended	March 31, 2017
3. Type of Audit observation	Unmodified
4. Frequency of observation	Not Applicable

For Chennai Meenakshi Multispeciality Hospital Limited

Sd/-
A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

Sd/-
Premalatha Kanikannan
Chief Financial Officer
DIN: 01710387

Sd/-
Dr. S. Kameswaran
Chairman, Audit Committee
DIN: 00255389

Auditor of the Company

Refer our Audit Report dated 22.05.2017 on the financial statements of the Company.
For VARMA & VARMA
Chartered Accountants
(Firm Registration No.004532S)

Sd/-
K.M. SUKUMARAN
Partner
Membership No.15707
Chennai
22.05.2017

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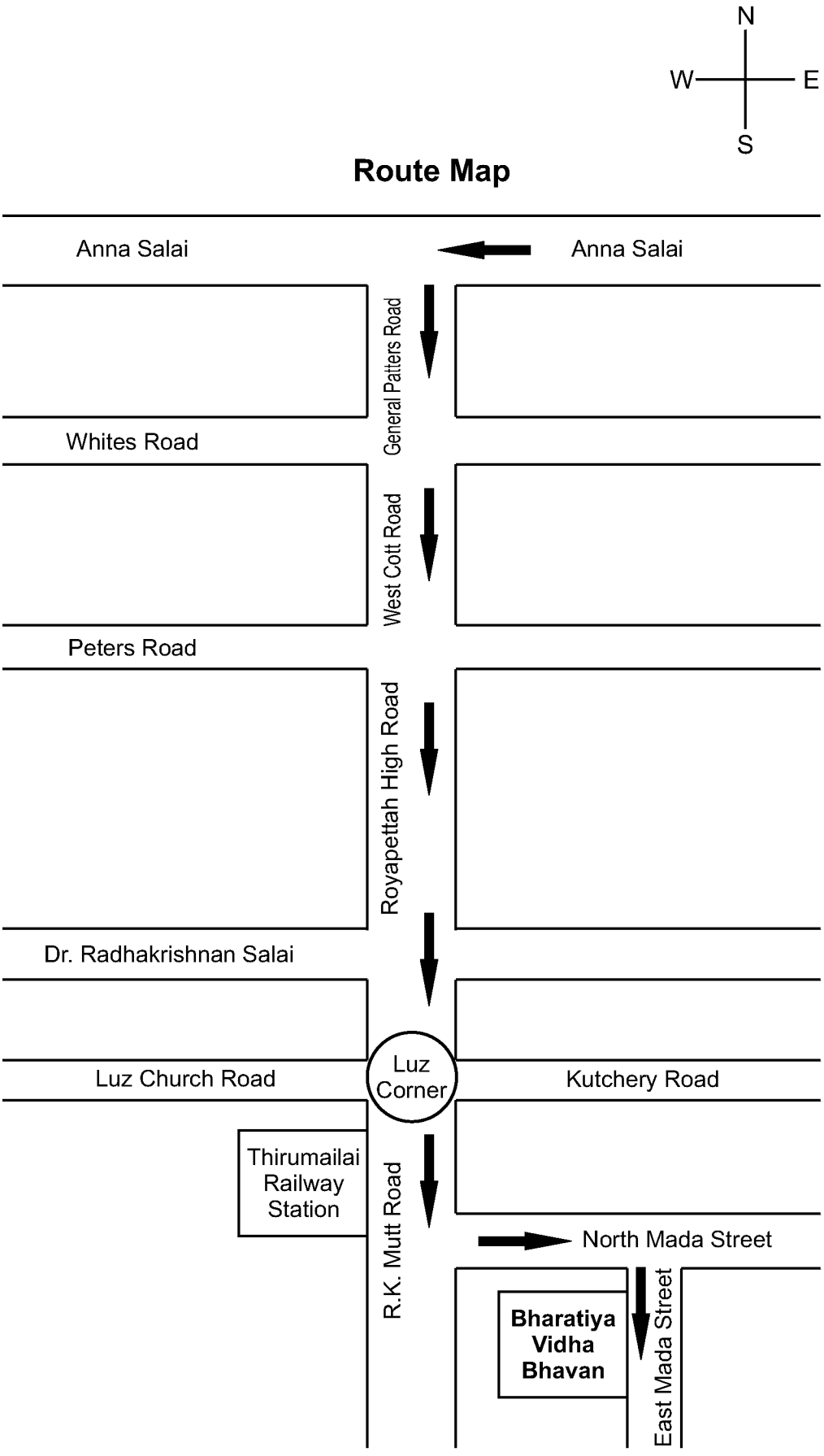

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NOTICE

Notice is hereby given that the Twenty Seventh Annual General Meeting of **M/s.Chennai Meenakshi Multispeciality Hospital Ltd** will be held on Friday, the 15th day of September, 2017 at 11.00 am at **Bharatiya Vidya Bhavan Main Hall**, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004 to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2017 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date together with Directors' Report and Auditors' Report thereon.

2. REAPPOINTMENT OF DIRECTORS:

To appoint a Director in the place of Mr. G.R.Navin Raakesh (DIN: 01692155), who retires by rotation and being eligible offers himself for re-appointment.

3. APPOINTMENT OF AUDITORS:

To appoint Statutory Auditors and fix their remuneration and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:"

"Resolved That pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, as amended from time to time M/s. MRC & Associates, Chartered Accountants (Firm Registration No.004005S), be and is hereby appointed as Auditors of the Company in place of the retiring Auditors M/S. Varma & Varma (Firm Registration No.004532S), to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the 32nd Annual General Meeting to be held in the year 2022 subject to ratification of their appointment at every Annual General Meeting if so required (under the "Act") at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.".

SPECIAL BUSINESS:

4. "To consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution":

"RESOLVED that pursuant to the provisions of Sections 196,197 and 203 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V to the Act, the consent of the Company be and is hereby accorded for the reappointment of Mr. A.N.Radhakrishnan (DIN: 01508867) as the Chairman and Managing Director of the Company for a period of 3 years with effect from 17.09.2017, whose period of office shall not be subject to retirement by rotation during his tenure of office on the following terms and conditions:"

Period of reappointment - 17.09.2017 to 16.09.2020

Remuneration - Salary - Rs. 75,000/- per month (Consolidated salary)

Perks - Nil

"RESOLVED FURTHER THAT where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts as may be necessary for giving effect to the aforesaid resolution."

BY ORDER OF THE BOARD
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

T. Jeyaprakasam
COMPANY SECRETARY

Regd.Office:
Chennai Meenakshi Multispeciality Hospital Limited,
New No.72, Old No.149,Luz Church Road, Chennai-600 004.
CIN: L85110TN1990PLC019545 Ph : 044-42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com; Website: www.cmmh.in

Date: 22.05.2017

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NOTES:

01. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERD OFFICE OF THE COMPANY NOT LATER THAN 48(FORTY EIGHT) HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING; IN DEFAULT, THE INSTRUMENT OF PROXY SHALL BE TREATED AS INVALID.**

2. A person shall not act as a proxy on behalf of Members exceeding fifty in number and holding in the aggregate more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Register of Members and Share Transfer Registers will remain closed from 9th September, 2017 to 15th September, 2017 (both days inclusive) in connection with the Annual General Meeting.

4. Members/ Proxies should bring the attendance slip duly filled in and signed and has to be handed over the same at the entrance hall for attending the meeting. Members are requested to indicate their Folio no/ DP ID and Client ID numbers in the attendance slip.

5. As per SEBI (LODR) 2015 information regarding re-appointment of Director are annexed hereto.

6. Members are requested to furnish the details of their nomination (if not already sent) in the prescribed form to M/s. Cameo Corporate Services Limited, Chennai, the Registrars and Share Transfer Agent (RTA) of the company. The prescribed form can be obtained from the Company's Registrar and Share Transfer Agent.

7. Since securities of the Company are traded compulsorily in dematerialized form as per SEBI mandate, members holding shares in physical form are requested to get their shares dematerialized at the earliest.

8. Members desirous of getting any information about the accounts and operations of the Company are requested to address their queries to the Company Secretary of the Company at least seven days in advance of the meeting so that the information requested can be made readily available at the meeting.

9. In terms of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, communicated vide General Circular No. 17/2011 dated 21.04.2011 read with General Circular No. 18/2011 dated 29.04.2011, the Annual Reports, notice of meetings and other statutory documents required to be furnished by the Company to the Members can be sent in electronic mode. For this purpose, the Members are requested to register their email addresses with the RTA for receiving the aforesaid information in electronic mode.

10. **Voting through Electronic Means:**

I. In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 27th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).

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The instructions for members for voting electronically are as under:-

(i) The voting period begins on 12th September, 2017 (9 a.m) and ending on 14th September, 2017(5 p.m). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 8th September, 2017 (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com

(iv) Click on "Shareholders" tab.

a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Enter your User ID

(vi) Next enter the Image Verification as displayed and click on Login.

(vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and vote on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form / Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. Sl. No. mentioned in your address label can be used as Sequence No. for the purpose.
Dividend if any Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ' Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant Company CHENNAI MEENAKSHI MULTISPEIALITY HOSPITAL LIMITED on which you choose to Vote.

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(xiii) On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xviii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June, 2017. Please follow the instructions as prompted by the mobile app by voting on your mobile.

(xix) Note for Non - Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

(A) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 08.09.2017 (record date).

(B) **Mr. T. Murugan**, Practising Company Secretary (CP No.4393) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

(C) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

(D) The Results shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the date of AGM of the Company subject to the receipt of requisite number of votes in favour of the resolution. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website 'www.cmmh.in" and on the website of CDSL within two days of passing of the resolutions of the AGM of the Company and communicated to the Stock Exchange.

BY ORDER OF THE BOARD
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

Regd.Office:
New No.72, Old No.149,
Luz Church Road, Mylapore, Chennai - 600 004.
Date: 22.05.2017

T. Jeyaprakasam
COMPANY SECRETARY

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The following explanatory statement sets out the material facts referring to Item Nos.2,3 & 4 of the Notice.

Item No.2

Brief resume of the Director seeking re-appointment:

Mr.G.R.Navin Raakesh (DIN: 01692155), born on 29.04.1980, a Bachelor of Business Administration has got rich experience in management and administration. He is associated with various institutions of M/s. Meenakshi Ammal Trust. He was appointed as Director of the Company on 29.04.2007 and not holding any shares in the Company. He is not holding any directorship/membership of Committee in any other company. He is the son of Mr. A.N. Radhakrishnan, (DIN: 01508867) Chairman and Managing Director of the Company who holds 3733597 (49.99%) equity shares and his mother Mrs. R. Gomathy holds 408892 (5.48%) equity shares in the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr.A.N.Radhakrishnan (DIN No. 01508867), Mr. G.R.Navin Raakesh (DIN: 01692155) and Ms. Premalatha Kanikannan (DIN No. 01710387) is deemed to be interested or concerned in the resolution.

Item No.3

This Explanatory Statement is provided though strictly not required as per Section 102 of the Act.

M/S. Varma & Varma (FR No.004532S), Chartered Accountants, Chennai were appointed as the Auditors of the Company at the 24th Annual General Meeting of the Company held on 17.09.2014 for a term of three years to hold office till the conclusion of this Annual General Meeting. M/S. Varma & Varma (FR No.004532S), Chartered Accountants, Chennai have been the Auditors of the Company since financial years 2008-2009.

As per the provisions of Section 139 of the Act, no listed company can appoint or reappoint an audit firm as auditors for more than two terms of five consequent years. In view of the above, M/S.Varma & Varma can continue as the Auditors of the Company only upto the conclusion of this Annual General Meeting having completed their term as per the provisions of Section 139 of the Act.

The Board of Director has, based on the recommendation of the Audit Committee, at its meeting held on 22.05.2017 proposed the appointment of M/s. MRC & Associates, Chartered Accountants (Firm Registration No.004005S), as the Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 32nd Annual General Meeting to be held in the year 2022 (subject to ratification of their appointment at every Annual General Meeting), if so required under the Act.

M/s. MRC & Associates, Chartered Accountants (Firm Registration No.004005S), have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

The Board commends the Ordinary Resolution set out at item No.3 of the Notice for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the resolution set out at item No.3 of the Notice.

SPECIAL BUSINESS

Item No.4

Mr. A.N.Radhakrishnan (DIN: 01508867) born on 24.05.1940 was originally appointed as Director of the Company with effect from 29.04.2007 and subsequently reappointed as Chairman and Managing Director of the Company with effect from 29.04.2012 and again reappointed as Chairman and Managing Director and his term will be ending on 16.09.2017. Keeping in view his rich experience and valuable contribution to the Company the Board of Directors in its meeting held on 22.05.2017 approved his reappointment as Chairman and Managing Director for a period of 3 years with effect from 17.09.2017 on the following terms and conditions:

Period of reappointment - 17.09.2017 to 16.09.2020

Remuneration - Salary – Rs. 75,000/- per month (Consolidated salary)

Perks - Nil

The Nomination and Remuneration Committee has recommended the reappointment of Mr. A.N.Radhakrishnan (DIN: 01508867) and he is not liable to retire by rotation,

This Explanatory Statement may also be regarded as a disclosure under SEBI (LODR) Regulations, 2015 and the relevant provisions.

The Directors recommends the resolution as a Special Resolution for approval of the shareholders.

All the Directors of the Company except Dr.S.Kameswaran (DIN No. 00255389) and Mr.B.Ramachandran (DIN No. 06397113), Directors are concerned or interested in the resolution. Mr.A.N.Radhakrishnan ((DIN: 01508867), Chairman and Managing Director is holding 3733597 Equity Shares in the Company. His wife Mrs.R.Gomathy holds 408892 Equity Shares and mother-in-law Mrs.Meenakshi.P holds 13219 Equity Shares in the Company. He is not holding any other directorship or membership in any Board or Committee. He is the Managing Trustee of Meenakshi Ammal Trust and Sri Muthukumaran Educational Trust.

BY ORDER OF THE BOARD

For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

Regd.Office:

New No.72, Old No.149, Luz Church Road,
Mylapore, Chennai - 600 004.

T. Jeyaprakasam
COMPANY SECRETARY

Date: 22.05.2017

DIRECTORS' REPORT

The Directors have pleasure in presenting their 27th Annual Report and Audited Statement of Accounts of the Company for the year ended 31st March, 2017.

PERFORMANCE AT A GLANCE: **(₹ in Lakhs)**

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Gross Income	1913.16	2066.86
Profit / (Loss) Before Depreciation, Tax & Financial Expenses	156.61	315.32
Financial Expenses	135.60	133.70
Depreciation	111.90	116.21
Profit / (Loss) Before Tax	(90.89)	65.41
Less: Exceptional Items	-	-
Tax Expenses:		
a. Current Tax	-	-
b. Fringe Benefit Tax	-	-
c. Deferred Tax Liability	-	-
d. Income Tax for earlier year	0.98	-
Profit / (Loss) for the year carried to Balance Sheet	(91.88)	65.41

DIVIDEND

In view of the absence of profit, your Directors have not recommended any dividend for the year 2016-17 (Previous Year - NIL).

TRANSFER TO RESERVES:

No transfers were made to Reserves & Surplus for the year 2016-17.

BUSINESS OPERATIONS:

During the year 2016-17 there was decline in the overall performance of the company due to stiff competition, poor patient visits due to construction of a new ramp in the hospital, partly due to poor money flow in the hands of people consequent on demonetization, effect of Cyclone Vardha & Chief Minister's demise. The gross income during the year under review was Rs.1913.16 Lakhs as against Rs.2066.86 in the previous year. There was a Loss of Rs. 91.88 Lakhs during the year under review as against a profit of Rs.65.41 in the previous year.

OPERATIONAL HIGHLIGHTS

The Number of patients was 3418 during the year 2016-17 as against 4050 in the previous year. The average occupancy was 46%. Your management believes that the strengthening of existing facilities and addition of new facilities and services with restructuring of tariff keeping always the affordability factor in mind are expected to improve the performance.

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MANAGEMENT DISCUSSION AND ANALYSIS

A detailed review of operations, performance and future outlook of the Company is contained in the "MANAGEMENT DISCUSSION AND ANALYSIS REPORT" that forms an integral part of this report. (Annexure -I)

MATERIAL CHANGES & COMMITMENTS:

There is no change in the nature of business of the company during the year. There are no material changes and commitments in the business operations of the company since the close of the financial year on 31st March 2017 to the date of this report.

EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is given in (Annexure-II)

REAPPOINTMENT OF DIRECTOR:

Mr. G.R.Navin Raakesh (DIN: 01692155) retires by rotation and being eligible offers himself for re-appointment.

The present term of Mr. A.N.Radhakrishnan (DIN: 01508867) Chairman and Managing Director will be expiring on 16.09.2017. Keeping in view his rich experience and valuable contribution to the Company the Board of Directors in its meeting held on 22.05.2017 approved his reappointment as Chairman and Managing Director for a period of 3 years with effect from 17.09.2017 on the existing terms and conditions.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received necessary declaration from each Independent Director of the Company under Section 149 (7) of Companies Act, 2013 that the Independent Directors of the company meet with the criteria of their Independence laid down in Section 149 (6).

PARTICULARS OF EMPLOYEES:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the annual report.

NUMBER OF MEETINGS OF BOARD:

The details of number of meetings of Board of Directors is included as a part of Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

COMPOSITION OF COMMITTEES OF BOARD:

Currently the board has the following committees: Audit Committee, Nomination & Remuneration Committee, Stake holders Relationship Committee, Internal Complaints Committee and Whistle Blower Committee.

The Composition & Activities are as follows:

Name of the Committee	Composition of the Committee/ No of times the committee met	Highlights of duties, responsibilities & Activities
Audit Committee	**Dr. S. Kameswaran** Chairperson DIN: 00255389 (Independent Director) **Mr. B. Ramachandran** DIN: 06397113 (Independent Director), Member **Mr. A.N. Radhakrishnan** DIN: 01508867 (Chairman & Managing Director), Member **Mr. T.Jeyaprakasam** Secretary of the Committee (Company Secretary) **The Committee met 4 times on** ✣ 28-05-2016 ✣ 12-08-2016 ✣ 08-11-2016 ✣ 10-02-2017	⇨ The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) Regulations, 2015. ⇨ The current Terms of Reference fully conform to the requirements of the Companies Act. ⇨ The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues. ⇨ The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.

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Nomination & Remuneration Committee	**Dr. S. Kameswaran** Chairperson of the Committee (Independent Director) DIN: 00255389 **Mr. B. Ramachandran** DIN: 06397113 (Independent Director) Member of the Committee **Mrs. Premalatha Kanikannan** DIN: 01710387 Director (Chief Financial Officer) Member of the Committee No. of meetings held : NIL	⇨ To fix salary allowances and other perks to senior level personnel as and when appointed by the Company. **REMUNERATION POLICY:** The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel. **CEO/CFO CERTIFICATION** by Dr. V. Krishnamurthy, Chief Executive Officer and Mrs. Premalatha Kanikannan, Chief Financial Officer as required under SEBI (LODR) was placed before the Board at its meeting held on 22.05.2017.
Stakeholders Relationship Committee	**Dr. S. Kameswaran** DIN: 00255389, Member of the Committee (Independent Director) **Mr. B. Ramachandran** DIN: 06397113 (Independent Director), Chairperson of the Committee **The Committee met on** ✣ 09-01-2017 ✣ 13-02-2017 ✣ 07-03-2017	⇨ The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2016-2017.
Internal Complaints Committee	**Mr. B. Ramachandran** DIN: 06397113 (Independent Director), Member **Dr. S. Kameswaran** DIN: 00255389 (Independent Director), Member	To consider & redress complaints of sexual harassment.
Whistle Blower Committee	**Mr. B. Ramachandran** DIN: 06397113 (Independent Director), Member **Dr. S. Kameswaran** DIN: 00255389 (Independent Director), Member	This provides adequate safeguards against victimisation of Directors / Employees or any other person.

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POLICIES OF THE BOARD:

WHISTLE BLOWER POLICY:

As per Section 177 (9) of the Act read with relevant Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (LODR) 2015, the Company has established a vigil mechanism overseen by the Audit Committee. The Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. This has been uploaded in the Company's website. No complaint under this facility was received in FY 2016-17.

REMUNERATION POLICY:

The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

Criteria for payment of Remuneration to Non-Executive Directors (Pursuant to Part-D Schedule II (1) of SEBI (LODR) Regulation 2015.

The Non-Executive Directors will be paid sitting fees for attending the Board and Committee Meetings as per the stipulations in the Act, and the Articles of Association of the company and as recommended by the Nomination and Remuneration Committee. Different scales of sitting fee may be fixed for each category of the directors and type of meeting. However, the fees payable to the Independent Directors and Woman Directors shall not be lower than the fee payable to other categories of directors.

In addition to this, the travel and other expenses incurred for attending the meetings are to be met by the Company. Subject to the provisions of the Act and the Articles of Association, the Company in General Meeting may by special resolution sanction and pay to the Directors remuneration not exceeding 1 % of the net profits of the Company computed in accordance with the relevant provisions of the Act. The company shall have no pecuniary relationship or transactions with any Non-Executive Directors.

RISK MANAGEMENT POLICY:

The Company has Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

RELATED PARTY TRANSACTION POLICY:

The Policy regulates all transactions between the Company and its related parties.

INSIDER TRADING POLICY:

The Policy provides the framework in dealing with Securities of the Company.

AUDITORS

M/S. Varma & Varma, Chartered Accountants, the Statutory Auditors of the Company hold office till the conclusion of the 27th Annual General Meeting of the Company. The Board has recommended the appointment of M/s. MRC & Associates (FRN. 004005S), Chartered Accountants, Chennai-600 030 as the Statutory Auditors of the Company in their place for a term of five consecutive years, from the conclusion of the 27th Annual General Meeting of the Company scheduled to be held in the year 2017 till the conclusion of the 32nd Annual General Meeting to be held in the year 2022, for approval of shareholders of the Company, based on the recommendation of the Audit Committee.

There are no qualifications in the Independent Auditors report.

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SECRETARIAL AUDIT:

Pursuant to Section 204(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. T. Murugan, a Practicing Company Secretary (C.P.No.4393) to undertake the Secretarial Audit of the Company for the Financial Year 2016-17.

The Secretarial Audit Report was placed before the Board on 22nd May 2017. There are no qualifications in the Secretarial Audit Report. (Annexure-III)

PUBLIC DEPOSITS

The Company has not accepted deposits during the year and there are no public deposits fallen due for payment and claimed but not paid as on 31st March, 2017. The total amount of deposit outstanding as at 31st March, 2017 was Nil.

SIGNIFICANT & MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. During the year, such controls were tested and no reportable material weaknesses in the operations were observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company did not give any Loan or Guarantee or provided any security or make investment covered under Section 186 of the Companies Act, 2013 during the year.

CORPORATE SOCIAL RESPONSIBILTY:

The requirements of compliance of Corporate Social Responsibility are not applicable to our company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY:

Particulars of contracts or arrangements with Related Parties referred in Section 188(1) of the Companies Act, 2013 is furnished in accordance with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 (Annexure-IV).

FORMAL ANNUAL EVALUATION:

The Board has carried out the annual performance evaluation of its own performance and the Directors individually after taking into consideration inputs received from the Directors, covering various aspects on the Board's functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, obligations and governance.

The Performance evaluation of the Independent Directors was carried out by the entire Board & the Performance evaluation of the Chairman was carried out by the Independent Directors.

The Directors expressed their satisfaction with the overall evaluation process.

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RATIO OF REMUNERATION TO EACH DIRECTOR:

Disclosure of Ratio of Remuneration to each Director to the median employees' remuneration

<table>
<tr><td>The ratio of the remuneration of each director to the median remuneration of the employee of the company for the financial year</td><td>
<table>
<tr><th>Name of Director & KMP</th><th>Ratio</th></tr>
<tr><td>CHAIRMAN & MANAGING DIRECTOR</td><td></td></tr>
<tr><td>Mr.A.N.Radhakrishnan</td><td>0.067 :1</td></tr>
<tr><td>DIRECTORS</td><td></td></tr>
<tr><td>Mr.G.R.Navin Raakesh</td><td>NIL</td></tr>
<tr><td>Mrs.Premalatha Kanikannan</td><td>NIL</td></tr>
<tr><td>INDEPENDENT DIRECTORS</td><td></td></tr>
<tr><td>Dr.S.Kameswaran</td><td>NIL</td></tr>
<tr><td>Mr.B.Ramachandran</td><td>NIL</td></tr>
</table>
</td></tr>
<tr><td>The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:</td><td>Chief Executive Officer - 15.67%
Company Secretary - 25%</td></tr>
<tr><td>The percentage increase in the median remuneration of employees in the financial year</td><td>There is an average increase of 6.24%</td></tr>
<tr><td>The number of permanent employees on the rolls of company</td><td>249</td></tr>
<tr><td>The explanation on the relationship between average increase in remuneration and company performance</td><td>The employees on an average received an annual increase of 6.24% based on their performance and this increase in remuneration is in line with the market trends.</td></tr>
<tr><td>Comparison of the remuneration of the key Managerial Personnel against the performance of the Company</td><td>The remuneration fixed in for Key Managerial Personnel is based on the contributions made by them for retaining the sustantiability of the hospital inspite of the competitive market.</td></tr>
<tr><td>Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year</td><td>
<table>
<tr><th>Particulars</th><th>31.03.2017</th><th>31.03.2016</th><th>change</th></tr>
<tr><td>Stock Price (in ₹)</td><td>12.85</td><td>11.25</td><td>14.22%</td></tr>
<tr><td>Market Cap (₹ in crores)</td><td>9.60</td><td>8.40</td><td>14.29%</td></tr>
<tr><td>EPS</td><td>-1.23</td><td>0.88</td><td></td></tr>
<tr><td>P/E</td><td>Negative EPS</td><td>12.78</td><td></td></tr>
</table>
</td></tr>
</table>

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Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	The average annual increase in the salaries of employees other than the managerial personnel across the organization was around 6.24%. There is no increase in the managerial remuneration for the past five years.
Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	The remuneration fixed in for Key Managerial Personnel is based on the contributions made by them for retaining the sustantiablity of the hospital inspite of the competitive market.
The key parameters for any variable component of remuneration availed by the directors	There is no variable component in the remuneration paid to the directors
The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	0.067:1 Directors Highest Salary - ₹ 9,00,000/- p.a. Employees Highest Salary - Chief Executive Officer - ₹ 1,32,90,000/- p.a.
Affirmation that the remuneration is as per the remuneration policy of the company	Yes

Transfer to Investor Education and Protection Fund:

There are no amount which remain unpaid/unclaimed for a period of seven years and hence no amount has been transferred to 'IEPF'.

Particulars of Employees:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the Annual Report.

Directors and Key Managerial Personnel:

The details about the changes in the Directors and Key Managerial Personnel by way of appointment, resignation, etc. and disclosure of relationships between directors inter-se under relevant Regulation(s) of SEBI(LODR) Regulations, 2015 is included as part of Corporate Governance Report.

The Directors who are liable to retire by rotation and also whether they offer for re-appointment is included in the Notice of Annual General Meeting.

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required to be given as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are annexed hereto and the same forms part of this Report. (Annexure V)

REPORT ON CORPORATE GOVERNANCE

Your Company continues to strive towards highest standards of Corporate Governance. The report of Board of Directors on Corporate Governance is given in separate section titled "Report on Corporate Governance" which forms part of this Annual Report. The company has established Whistle Blower Mechanism. (Annexure VI)

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief, and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(5) of the Companies Act, 2013.

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed and that there is no material deviation there from;

(b) Reasonable and prudent accounting policies have been applied in the preparation of the financial statements, that they have been consistently applied and that reasonable prudent judgment and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the Loss for the year ended on that date;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the financial statements on a going concern basis;

(e) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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DUES TO SMALL & MICRO ENTERPRISES:

During the year under review, the following dues were outstanding more than ₹ 1,00,000/- to Small Scale Industrial Units:

S.No.	Name of the Sundry Creditors	Classified	Balance as on 31.03.2017	Remarks
1.	M/s. Bagdi Orthocare	Small Enterprises	₹ 255,019	Pharmacy Purchase
2.	M/s. R.K. Pharma Distributors	Small Enterprises	₹ 583,158	Pharmacy Purchase
3.	M/s. Sri Vari Padham Products	Micro Enterprises	₹ 106,764	Pharmacy Purchase

LISTING FEES:

The Company confirms that it has paid the annual listing fees for the year 2016-17 to BSE where shares of the company are listed.

ACKNOWLEDGEMENTS:

The Directors thank the Company's investors, employees, customers and medical professionals for their continuous support. The Directors also thank the Government of India, Government of Tamilnadu and agencies for their co-operation.

ON BEHALF OF THE BOARD
A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR

Place: Chennai
Date : 22.05.2017

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ANNEXURES - TO DIRECTORS' REPORT

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

After independence India has come a long way in terms of improving the health of its citizens. Consequently the life expectancy at birth has risen more than two folds. While the Government has taken significant steps to improve access to quality care, the Health sector has seen the emergence of private players due to the growing health care needs of the people. The inflow of domestic and foreign investments over the last few years has seen the emergence of innovative delivery models helping improve access to healthcare almost at all places of the country.

The population growth and increase in lifestyle related diseases coupled with rising purchasing power of the middle class and higher awareness of chronic illnesses will improve the performance of the medical sector. The population in rural India which accounts for over 70% is expected to improve demand source.

Shortage of qualified medical professionals, para-medical are challenges in the Indian Health care Industry in India.

OUTLOOK

With the increase in disease burden the health care sector in the country needs further development. Investment and focus on health care are important for healthy citizens. India faces many challenges in the healthcare system. The country still faces a shortage of hospitals, specialists and experienced doctors, who are further supported by a team of highly qualified, experienced and dedicated support staff and cutting edge technology. Increasing awareness among the public is expected to improve the growth of the Health care industry.

THE COMPANY

The hospital has an infrastructure comprising of around 105 Beds including ICU Beds, Operating Theatre, a modern dialysis Unit besides a host of other facilities. Your Company has a pool of talented and experienced doctors who are further supported by a team of highly qualified and experienced and dedicated support staff and cutting edge technology.

RISKS AND CONCERNS

Heavy competition from the Healthcare providers spreading their wings in the area in which your hospital situate is a potential risk to the company. Government is playing an active role in healthcare field by introducing various schemes for the people who live below poverty line is a concern for the industry. Getting further investment to meet the modern technology is another concern for the industry.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Adequate internal control systems combined with delegation of powers to safeguard funds to ensure accurate financial reporting are followed by your Company. The Company has a dedicated independent team of Internal Auditors who review the entire operations of the Company and submit their findings to the Audit Committee with suggestions for improvements on a quarterly basis. The Audit Committee takes note of the same and guides the management in the implementation of suggestions. The Internal Auditor also review the action taken on its suggestions.

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OPPORTUNITIES AND THREATS

Increasing demand for healthcare services will provide opportunities for the industry. However large-scale investments by foreign investors in the healthcare industry is a threat to the local health care providers.

HUMAN RELATIONS

Your Company provides the Best Working atmosphere to its employees. The number of employees as on 31st March, 2017 was 249 (previous year - 256).

OPERATIONAL FINANCIAL PERFORMANCE

The Gross Income during the year review was ₹ 1913.16 Lakhs as against ₹ 2066.86 Lakhs in the corresponding period in the previous year. There was a loss of ₹ 91.88 Lakhs during the year under review as against a Profit of ₹ 65.41 Lakhs in the previous year.

During the year under review, the number of inpatients was 3418 as against 4050 in the previous year. The number of outpatients was 25415 during the year under review against 26900 in the previous year. The average occupancy was 46%.

Your management believes that the strengthening of existing facilities and addition of new facilities and services with restructuring of tariff keeping always the affordability factor in mind are expected to improve the performance.

The Patient Care services underwent improvements which resulted in improved service levels which in turn contributed to the revenue.

DETAILS OF IP AND OP FOR 2015-16 AND 2016-17

Year	Inpatients	Outpatients	Total
2015-16	4050	26900	30950
2016-17	3418	25415	28833

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the company's objections, projections, estimates and expectations may be "forward looking statement" within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include Government regulations, tax laws and significant changes in the political and economic environment in India.

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ANNEXURE-II TO DIRECTORS' REPORT:

FORM MGT-9:

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March,2017

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule12 (1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L85110TN1990PLC019545
2.	Registration Date	22/08/1990
3.	Name of the Company	CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	New No 72, Old No 149, Luz Church Road, Mylapore, CHENNAI – 600004.
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd 'Subramanian Buildings', 5th Floor, No 1 Club House Road, Chennai- 600002 Ph: 04428460390 Fax: 044 28460129 Email: narasimhan@cameoindia.com Web: www.cameoindia.com

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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	HealthCare Services & Pharmacy	86100	99.33%

III. PARTICULARS OF HOLDING, SUBIDIARY AND ASSOCIATE COMPANIES

NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. SHAREHOLDING OF PROMOTER AND PROMOTER GROUP									
(1) Indian									
a) Individual / HUF	**4155708**		**4155708**	**55.64**	**4155708**		**4155708**	**55.64**	**0**
b) Central Govt / State Govt (s)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
c) Bodies Corporate	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
d) FI / Banks	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
e) Any Other									
Sub-total (A) (1)	**4155708**	**0**	**4155708**	**55.64**	**4155708**	**0**	**4155708**	**55.64**	**0**
(2) Foreign									
a) NRIs / Foreign Individuals	0	0	0	0	0	0	0	0	0
b) Bodies Corporate	0	0	0	0	0	0	0	0	0
c) Institutions	0	0	0	0	0	0	0	0	0
d) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
e) Any Other									
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	**4155708**	0	**4155708**	**55.64**	**4155708**	0	**4155708**	**55.64**	0

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B. PUBLIC SHAREHOLDING									
1. Institutions									
a) Mutual Funds / UTI	0	10900	10900	0.1459	0	10900	10900	0.1459	0
b) FI / Banks	0	0	0	0		0	0	0	0
c) Central Govt / State Govt(s)	0	0	0	0	0	0	0	0	0
d) Venture Capital Funds	0	0	0	0	0	0		0	0
e) Insurance Companies	0	0	0	0	0	0	0	0	0
f) FIIs	0	0	0	0	0	0	0	0	0
g) Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
h) Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
i) Any Other									
Sub-total (B)(1):-	0	10900	10900	0.1459	0	10900	10900	0.1459	0
2. Non-Institutions									
a) Bodies Corp.	151989	8100	160089	2.1434	153864	8100	161964	2.1685	0.0251
b) Individuals									
I) Individual shareholders holding nominal share capital upto ₹ 1 lakh	1366170	781791	2147961	28.7586	1286423	778491	2064914	27.6467	_1.1119
II) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	859308	15000	874308	11.7059	915633	15000	930633	12.46	0.7541
c) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
d) Any Other									
CLEARING MEMBERS	200	0	200	0.0026	451	0	451	0.006	0.0033
HINDU UNDIVIDED FAMILIES	66348	0	66348	0.8883	91433	0	91433	1.2241	0.3358
NON RESIDENT INDIANS	12326	41080	53406	0.715	11837	41080	52917	0.7084	-0.0065
	78874	**41080**	**119954**	**1.606**	**103721**	**41080**	**144801**	**1.9387**	**0.3326**
Sub-total (B)(2)	**2456341**	**845971**	**3302312**	**44.214**	**2459641**	**842671**	**3302312**	**44.214**	0
Total Public Shareholding (B) = (B)(1) + (B)(2)	**2456341**	**856871**	**3313212**	**44.3599**	**2459641**	**853571**	**3313212**	**44.3599**	0
TOTAL (A)+(B)	**6612049**	**856871**	**7468920**	**100**	**6615349**	**853571**	**7468920**	**100**	0

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C. SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED									
Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
Public	0	0	0	0	0	0	0	0	0
TOTAL CUSTODIAN (C)	0	0	0	0	0	0	0	0	0
GRAND TOTAL (A)+(B)+(C)	**6612049**	**856871**	**7468920**	**100**	**6615349**	**853571**	**7468920**	**100**	**0**

ii) SHAREHOLDING OF PROMOTERS:

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	A.N.Radhakrishnan	3733597	49.99	-	3733597	49.99	-	-
2	Gomathy. R	408892	5.48	-	408892	5.48	-	-
3	Meenakshi. P	13219	0.17	-	13219	0.17	-	-
	Total	4155708	55.64	-	4155708	55.64	-	-

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iii) CHANGE IN PROMOTERS' SHAREHOLDING:

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of Total Shares of Company	No of Shares	% of Total Shares of Company
	At the beginning of the year	4155708	55.64	4155708	55.64
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	4155708	55.64	4155708	55.64

iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (Other than Directors, Promoters & Holders of GDRs and ADRs)

S.NO	Name of the shareholders	No of Shares	% of Total Shares of the company	No of shares	% of total shares of the company
1	NATARAJAN K				
	At the beginning of the year 01-Apr-2016	152200	2.0377	152200	2.0377
	At the end of the Year 31-Mar-2017	152200	2.0377	152200	2.0377
2	MANOJ J BAGADIA				
	At the beginning of the year 01-Apr-2016	100000	1.3388	100000	1.3388
	Sale 29-July-2016	-141	0.0018	99859	1.3369
	Sale 26-Aug-2016	2000	0.0267	97859	1.3102
	At the end of the Year 31-Mar-2017	97859	1.3102	97859	1.3102
3	MUKESH KANOOA S				
	At the beginning of the year 01-Apr-2016	66017	0.8838	66017	0.8838
	Sale 01-Apr-2016	-3508	0.8838	62509	0.8369
	Sale 06-May-2016	-1000	0.0133	61509	0.8235
	Sale 21-Oct-2016	-2	0.0000	61507	0.8235
	Sale 06-Jan-2017	-1143	0.0153	60364	0.8082
	At the end of the Year 31-Mar-2017	60364	0.8082	60364	0.8082
4	AJAY MAHABIR GUPTA				
	At the beginning of the year 01-Apr-2016	61601	0.8247	61601	0.8247
	At the end of the Year 31-Mar-2017	61601	0.8247	61601	0.8247

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S.NO	Name of the shareholders	No of Shares	% of Total Shares of the company	No of shares	% of total shares of the company
5	SHILPA MILIND DESAI JT1 : MILIND MANOHAR DESAI At the beginning of the year 01-Apr-2016 Sale 17-Feb-2017 At the end of the Year 31-Mar-2017	 50000 -50000 0	 0.6694 0.6694 0.0000	 50000 0 0	 0.6694 0.0000 0.0000
6	MANISH DHINGRA At the beginning of the Apr-2016 At the end of the Year 31-Mar-2017	 48108 48108	 0.6441 0.6441	 48108 48108	 0.6441 0.6441
7	M. PARAS At the beginning of the year 01-Apr-2016 At the end of the Year 31-Mar-2017 HAVING SAME PAN	 42751 42751	 0.5723 0.5723	 42751 42751	 0.5723 0.5723
8	PARAS KANOOGA M At the beginning of the year 01-Apr-2016 At the end of the Year 31-Mar-2017	 25450 25450	 0.3407 0.3407	 25450 25450	 0.3407 0.3407
9	MAGESHKANOOGA S At the beginning of the year 01-Apr-2016 Sale 17-Feb-2017 At the end of the Year 31-Mar-2017 HAVING SAME PAN	 33991 -15480 18511	 0.4550 0.2072 0.2478	 33991 18511 18511	 0.4550 0.2478 0.2478
10	SANTHILAL MAGESH At the beginning of the year 01-Apr-2016 Sale 13-May-2016 At the end of the Year 31-Mar-2017	6224 -2600 3624	0.0833 0.0348 0.0485	6224 3624 3624	0.0833 0.0485 0.0485
11	RAJNIBEN RASIKLAL SHAH At the beginning of the year 01-Apr-2016 At the end of the Year 31-Mar-2017	26500 26500	0.3548 0.3548	26500 26500	0.3548 0.3548
12	SHALINI BHATIA At the beginning of the year 01-Apr-2016 At the end of the Year 31-Mar-2017	26200 26200	0.3507 0.3507	26200 26200	0.3507 0.3507
	NEW TOP 10 AS ON (31-Mar-2017)				
13	KAMAL KUMAR GOYAL At the beginning of the year 01-Apr-2016 Purchase 17-Feb-2017 At the end of the Year 31-Mar-2017	 0 53505 53505	 0.0000 0.7163 0.7163	 0 53505 53505	 0.0000 0.7163 0.7163

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14	ANIRUDH RAJESH PALDIWAL JT1 : NEHA ANIRUDH PALDIWAL JT2 : RAJESH MUKTILAL PALDIWAL At the beginning of the year 01-Apr-2016 Purchase 22-Jul-2016 Purchase 12-Aug-2016 Purchase 26-Aug-2016 Purchase 09-Sep-2016 Purchase 30-Sep-2016 Purchase 14-Oct-2016 Purchase 21-Oct-2016 Sale 31-Mar-2017 At the end of the Year 31-Mar-2017	300 200 200 11000 5325 1000 3500 18000 -1000 38525	0.0040 0.0026 0.0026 0.1472 0.0712 0.0133 0.0468 0.2409 0.0133 0.5158	300 500 700 11700 17025 18025 21525 39525 38525 38525	0.0040 0.0066 0.0093 0.1566 0.2279 0.2413 0.2881 0.5291 0.5158 0.5158

V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.NO	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	**A.N. RADHAKRISHNAN (Chairman & Managing Director)**				
	At the beginning of the year	3733597	49.99	3733597	49.99
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	3733597	49.99	3733597	49.99

2.	**Dr. V. KRISHNAMURTHY (Chief Executive Officer)**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1691	0.02	1691	0.02
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year			1691	0.02

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V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year	₹			₹
Principal Amount	121,976,571	-	-	121,976,571
Interest due but not paid	-	-	-	
Interest accrued but not due	75,601,848	-	-	75,601,848
Total	197,578,419	-	-	197,578,419
Change in Indebtedness during the financial year				
Addition	9,494,300	-	-	9,494,300
Reduction	-	-	-	
Net change	9,494,300	-	-	9,494,300
Indebtedness at the end of the financial year				
Principal Amount	122,376,835	-	-	122,376,835
Interest due but not paid	-	-	-	
Interest accrued but not due	84,695,884	-	-	84,695,884
Total	207,072,719	-	-	207,072,719

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors/ and or Manager

SI.NO	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount ₹
1.	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income tax Act 1961	A.N. Radhakrishnan Chairman & Managing Director	**900,000/-**
	b) Value of Perquisites u/s 17(2) Income Tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income Tax,1961	-	-
2.	Stock option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others please specify	-	-
6.	Total (A)		**900,000/-**
	Ceiling as per the Act	-	If effective capital is negative or less than ₹ 5 Crores Limit is ₹ 30 Lakhs p.a

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B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of the director	Total Amount (Rs.)
1.	Independent Directors; Fee for attending Board/Committee Meetings Commission Others, please specify	- - -	- - -
	Total (1)	-	
2.	Other Non-executive Directors: Fee for attending Board/Committee Meetings Commission Others, please specify	- =	- =
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total managerial remuneration	-	-
	Overall ceiling as per the Act	-	1% of the profits of the Company as calculated under the applicable provisions of the Companies Act, 2013

C. Remuneration to Key Managerial personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act 1961	Dr. V.Krishnamurthy Rs. 1,32,90,000/-	Mr. T.Jeyaprakasam Rs. 1,80,000/-	Mrs. Premalatha Kanikannan -	 Rs.1,34,70,000/-
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total	1,32,90,000/-	Rs. 1,80,000/-	-	Rs.1,34,70,000/-

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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: if any:

Nil

VIII. Board Meetings & Attendance at Board meetings:

The Board of Directors met 4 times during this financial year and the dates are as follows:

S.No	Date of Board Meeting	Board Strength	No. of directors Present
1	28-05-2016	5	5
2	12-08-2016	5	5
3	09-11-2016	5	5
4	11-02-2017	5	5

Place: Chennai
Date : 22.05.2017

ON BEHALF OF THE BOARD
A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR

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ANNEXURE - III

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and ruleNo.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31.03.2017

To,

The Members,
Chennai Meenakshi Multispeciality Hospital Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Chennai Meenakshi Multispeciality Hospital Limited (Hereinafter called the **"Company"**). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and Returns filed and other records maintained by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the financial year ended on 31.03.2017 according to the provisions of:

(i) The Companies Act, 2013 (the **"Act"**) and the rules made there under;
(ii) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  (d) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements)) Regulations, 2015.
(v) The other laws specifically applicable to this company are as follows:
  a) Chennai City Municipal Corporation Act ,1919
  b) The Drugs and Cosmetics Act ,1940
  c) Shops and Establishment Act
  d) Environment (Protection) Act, 1936 and Bio-Medical Waste (Managing and Handling) Rules, 1998

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I have also examined compliance with the applicable clauses of the following:

(i) Listing agreement entered into by the Company with Bombay Stock Exchange.

(ii) Secretarial Standard on Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the The Institute of Company Secretaries of India (ICSI).

I report that, during the year under review, the Company has compiled with the provisions of the Acts, rules, regulations and guidelines mentioned above.

I further report that, there were no actions/events in pursuance of:

a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:

b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998,

c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999,

d) The Securities and Exchange Board of India (Delisting of Equity Shares Shares) Regulations, 2009

e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

requiring compliance thereof by the company during the financial year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with general laws like Labour and environmental laws.

I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws are subjected to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with Proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least Seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been expressed.

I further report that there are adequate systems and processes in the Company commensurate with the size and Operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Chennai
Date: 20.05.2017

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393

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ANNEXURE-IV

FORM NO AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act,2013 including certain arms length transactions under third proviso thereto.

(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of Contracts/ Arrangements/transactions not at arm's length basis

(a) Name(s) of the related party & nature of relationship
(b) Nature of contracts/arrangements/transactions
(c) Duration of contracts/arrangements/transactions
(d) Salient terms of contracts/arrangements/transactions including the value, if any
(e) Justification for entering into such contracts/arrangements / transactions
(f) Date(s) of approval by the board
(g) Amount paid as advance(s), if any:
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

NIL

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2. Details of Contracts/ Arrangements/ transactions at arm's length basis:

S.NO	Name of Related party/ Nature of Relationship	Nature of Contract	Amount ₹	Duration of contract	Date(s) of approval by the board	Amount paid as advance(s), if any - ₹
1.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Rendering of Services	13,09,869	2016-2017	10-02-2016	NIL
2.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Receiving of Services-Salary	900,000	2016-2017	14-08-2014	NIL
3.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Interest on Loan	11,063,744	2016-2017	29-07-2006 13-02-2013	Not Applicable
4.	Premalatha Kanikannan Director (DIN: 01710387)	Leasing Arrangements	12,00,000	2016-2017	10-02-2016	NIL
5.	Enterprises in which directors are interested:					
	1. Meenakshi Ammal Trust	Leasing Arrangements	36,00,000	2016-2017	10-02-2016	NIL
	2. Dinaethal	Receiving of Services	25,000	2016-2017	10-02-2016	NIL

For and one behalf of the Board

Place: Chennai
Date : 22.05.2017

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR

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ANNEXURE - V

FORM-A

Statement of Particulars of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

A. Power and Fuel Consumption	As on 31.03.2017	As on 31.03.2016
01.Electricity		
(a) Purchased		
Units	670776	705659
Total Amount(₹)	5,846,420	6,231,666
Rate/unit (₹)	8.71	8.83
(b) Own Generation		
Through Diesel generators		
Units	16443	12102
Unit per-litre of Diesel oil	3.10	2.02
Cost/Unit (₹)	18.24	23.94
02. Coal	**N.A.**	**N.A.**
03. Furnace Oil	**N.A.**	**N.A.**
Consumption per unit of Production	**N.A.**	**N.A.**

FORM-B

B. TECHNOLOGY ABSORPTION

(Form for disclosure of particulars with respect to Technology Absorption)

	As on 31.03.2017 (₹)	As on 31.03.2016 (₹)
Research and Development (R&D):	NIL	NIL
Expenditure on R&D:	NIL	NIL
Technology Absorption, Adoption and Innovation:	NIL	NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

	As on 31.03.2017 (₹)	As on 31.03.2016 (₹)
a. Total Foreign Exchange earned	NIL	NIL
b. Foreign Exchange outgo	NIL	NIL

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Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March 2017.

Name	Designation and nature of duties	Age (years)	Qualification	Experience (years)	Last Employment & post held	Date of commencement of employment	Gross Remune-ration(₹)
Dr.V. Krishnamurthy*	Chief Executive Officer	60	M.D., D.M.,	36	Consultant, Rheumato-logist, Apollo & Fortis Malar Hospital	01.01.2009	1,32,90,000

* Not a relative of any Director of the company.

No. of Shares held : 1691 (0.02%)

For and one behalf of the Board

Place: Chennai
Date : 22.05.2017

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR

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ANNEXURE - VI

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company makes it a point to comply with the requirements of the Code of Corporate Governance (Code) introduced by the Securities and Exchange Board of India(SEBI) and incorporated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the material aspects, stipulated for listed companies. The company also makes it a point to comply with all the applicable legal provisions in letter and spirit.

The following is the report on the practices of the company on major aspects of corporate governance:

2. BOARD OF DIRECTORS AND ITS COMPOSITION

At present the Board is functioning with three non-independent members and two independent directors from 01.01.2016. Physical Attendance of

Name of the Director	Category	No. of Board Meetings Attended	No. of outside Director - ship held	Attend ance at the last AGM	No of Equity Shares held	No of Chairmanship & Membership in other committees of the Board	
						Chairman	Member
1.Mr.A.N.Radhakrishnan DIN: 01508867	Chairman & MD Executive-Non Independent	4/4 (100%)	-	No	3733597	NIL	1
2.Mr.G.R.Navin Raakesh DIN: 01692155	Director - Non Executive Non Independent	4/4 (100%)	-	Yes	NIL	NIL	NIL
3.Ms.Premalatha Kanikannan DIN : 01710387	Director- Non Executive Non Independent	4/4 (100%)	-	Yes	NIL	NIL	1
4. Dr. S.Kameswaran DIN : 00255389	Director-Non Executive - Independent	4/4 (100%)	-	Yes	NIL	2	3
5.Mr.B. Ramachandran DIN : 06397113	Director-Non Executive - Independent	4/4 (100%)	-	Yes	NIL	1	4

None of the directors is a member of more than ten board level committees or a Chairman of more than five such committees.

1. Mr. G.R. Navin Raakesh (DIN: 01692155), Director is the son of Mr. A.N. Radhakrishnan Chairman and Managing Director.
2. Mrs. Premalatha Kanikannan (DIN : 01710387), Director is the daughter of Mr. A.N. Radhakrishnan, Chairman and Managing Director.
3. The Independent Directors are not related to each other or not related to the other Directors.
4. Details of familiarization programme is available in the Company's website : www. cmmh.in

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Disclosure of Non-Mandatory Requirement:

Chairman's office expenses incurred in performance of his duties are not reimbursed by the company.

3. BOARD MEETINGS:

The total number of Board Meetings held from 01.04.2016 to 31.03.2017 were 4 on the following dates:

S.No	Date	Board Strength	No. of Directors present
1	28-05-2016	5	5
2	12-08-2016	5	5
3	09-11-2016	5	5
4	11-02-2017	5	5

4. MEETINGS OF THE INDEPENDENT DIRECTORS:

The independent directors met on 11th February, 2017 without the attendance of Non-independent directors. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

5. AUDIT COMMITTEE:

A. Terms of reference and Composition of the Members and Chairman:

The Audit Committee consists of Dr. S. Kameswaran and Mr. B.Ramachandran, Independent directors and Mr. A.N. Radhakrishnan, DIN: 01508867 Chairman & Managing Director as members. Presently Dr. S. Kameswaran DIN : 00255389 is the chairman. The audit committee met four times during the year on 28.05.2016; 12.08.2016; 08.11.2016 and 10.02.2017.

The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) Regulations, 2015. The current Terms of Reference fully conform to the requirements of the Companies Act, 2013.The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues. The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.

Mr. T. Jeyaprakasam, Company Secretary acted as the Secretary of the Committee.

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6. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee consists of Dr. S. Kameswaran DIN : 00255389 (Chairman of the committee), Mr. B.Ramachandran DIN : 06397113 and Mrs. Premalatha Kanikannan (DIN: 01710387) Directors as Members to fix salary allowances and other perks to senior level personnel as and when appointed by the Company. Number of meetings held - NIL.

REMUNERATION POLICY: The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

CEO/CFO CERTIFICATION by Dr. V. Krishnamurthy, Chief Executive Officer and Mrs. Premalatha Kanikannan, DIN : 01710387, Chief Financial Officer as required under SEBI (LODR) Regulations, 2015 was placed before the Board at its meeting held on 22.05.2017.

7. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Grievance Committee is headed by Mr. B. Ramachandran DIN : 06397113 as Chairman of the committee, & Dr. S. Kameswaran DIN : 00255389 being the other Members of the Committee. The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2016-2017.

Complaints Status Report is furnished below

No. of Complaints received	No. of Complaints cleared	Pending Complaints
Nil	Nil	Nil

Nomination Facility

Investors are eligible to file their nomination against shares held under physical mode.

The facility of nomination is not available to non-individuals shareholders such as societies, trust, bodies corporate, karta of Hindu Undivided Families and holders of Power of Attorney.

Investors are advised to avail this facility, especially investors holding securities in single name, to avoid the process of transmission by law. Investors holding shares held in electronic form, the nomination has to be conveyed to your Depository Participants directly, as per the format prescribed by them.

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8. ANNUAL & GENERAL BODY MEETINGS:

Year & Meeting	Date	Time	Venue
2013-14 A.G.M.	17.09.2014	11.00 A.M.	"Sri Venkata Auditorium", Bharatiya Vidya Bhavan, East Mada Street, Mylapore, Chennai-600004.
2014-15 A.G.M.	23.09.2015	11.00 A.M.	"Sri Venkata Auditorium", Bharatiya Vidya Bhavan, East Mada Street, Mylapore, Chennai-600004.
2015-16 A.G.M.	23.09.2016	11.00 A.M.	"Bhavan's Dr. Preetha Reddy Auditorium" Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai-600004.

Date of AGM	Whether any Special Resolution Passed	Particulars
17-09-2014	Yes	1. Reappointment of Mr.A.N.Radhakrishanan as Chairman & Managing Director. (DIN: 01508867) 2. Approval to increase the borrowing powers u/s 180 (1) (c) of the Companies Act, 2013. 3. Approval to create mortgage and or to create charges u/s 180 (1) (c) of Companies Act, 2013.

No Special Resolution was passed through Postal Ballot during last year. Special Resolution requiring voting by Postal Ballot is included in the notice convening the ensuing 27th Annual General Meeting of the Company.

REMUNERATION PAID TO DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Nomination & Remuneration Committee recommends the remuneration paid to Directors & KMP'S which is approved by the Board of Directors & where necessary further approved by the shareholders through Ordinary or Special Resolution as applicable.

Where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Nomination & Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013.

The Chairman & Managing Director is the only executive director entitled for managerial remuneration. Mr. A.N. Radhakrishnan has been reappointed as the Chairman & Managing Director for a further tenure of three years from 17.09.2014. Considering the losses currently suffered, he is paid minimum remuneration in accordance with the approval granted by Special Resolution at the Annual General Meeting held on 17.09.2014.

Period of Re-appointment -17.09.2014. to 16.09.2017 (3 years)

Remuneration - Salary - ₹ 75000/- per month (consolidated salary)

Perks - Nil

Dr.V.Krishnamurthy , CEO and Mr. T. Jeyaprakasam are the Key Managerial Personnel and they were paid a remuneration of ₹ 1,32,90,000 /- & ₹ 1,80,000/- respectively for the Financial Year 2016-17.

Sittings Fees paid to Non -Executive & Independent directors are detailed below:- NIL

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9. AFFIRMATIONS & DISCLOSURES:

The Company has complied with all the requirements of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to the Company.

a) Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of the company at large.

Details are given elsewhere in the Annual Report. Please refer Notes on Accounts.

b) The Company has complied with the requirements of the Stock Exchanges, SEBI and other statutory authorities on matters relating to Capital markets during the last 7 years. No penalties or strictures have been imposed on the Company by the Stock Exchange or SEBI or any statutory authorities relating to the above.

c) The Company has formulated a Whistle Blower Policy for Directors and employees of the company. None of the personnel of the Company has been denied access to the Audit Committee.

10. CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENOIR MANAGEMENT:

Board has adopted Code of Conduct ('Code') for all Board Members and Senior Management of the Company. A copy of the said Code is available on the website of the Company : www.cmmh.in.

The Code, inter alia, provides that members of the Board are required to avoid any interest in contracts entered into by the Company. If such an interest exists, the members are required to make disclosure to the Board and to abstain from discussion, voting or otherwise influencing on any matter in which the concerned Director has or may have such interest. The Code also restricts the Directors from accepting any gifts or incentives in their capacity as Director of the Company, except what is duly authorized under the Code.

All Board Members and Senior Management Personnel have confirmed compliance with the Code for the period under review.

11. COMPLIANCE WITH DISCRETIONARY REQUIREMENTS:

1. The Board: There is no Non-Executive Chairperson in the Company.
2. Share Holders Rights: Will be followed in due course to send a half-yearly declaration of Financial Statements to each household of Share Holders.
3. Modified Opinion(s) in Audit Report: There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.
4. Separate posts of Chairperson and Chief Executive Officer: Being followed.
5. Reporting of Internal Auditor directly to the Audit Committee: Being followed.

12. CEO AND CFO CERTIFICATION:

As required by SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, CEO and CFO Certification is provided in this Annual Report.

13. MEANS OF COMMUNICATION

Half -Yearly report sent to the each household of shareholder -- No

Quarterly Results -- The results of the Company are published in the newspapers.

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Any website where displayed -- www.cmmh.in
Whether it is also displayed in Official news papers -- No
The presentation made to institutional Investors or to analysts -- No
News paper in which results are normally published -- Financial Express (English) and Malai Sudar (Tamil).

14. SHAREHOLDERS' INFORMATION

1. Date of Book Closure : 09.09.2017 to 15.09.2017. (Both days inclusive)

2. Date & Venue of Meeting : 11.00 a.m.on Friday the 15th day of September 2017 at **Bharatiya Vidya Bhavan Main Hall**, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004

3. Dividend Payment (in %) : NIL

4.Financial Calenders : Financial Reporting for

Quarter ending June 30,2017 - second week of August, 2017; Quarter ending September 30,2017 - second week of November, 2017; Quarter ending December 31, 2017 - Second week of January, 2018, Year ending March 31, 2018 - Fourth week of May, 2018.

Annual General Meeting for the year ended March 31, 2018 - end of September 2018.

5. Listing of Equity Shares : The Bombay Stock Exchange Ltd, Mumbai.

6. Audit Qualification : There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.

7. Training of Board Members : Training to the Directors is provided.

8. Mechanism for evaluating non-executive Board Members: The Company is following the process of evaluation of the performance of non-executive Directors.

9. Whistle Blower Policy: Established Whistle Blower Policy.

Registrar and Share Transfer Systems :

In due compliance with SEBI norms, the Company has entrusted the share transfer work both physical as well as electronic transfers to the transfer agents mentioned below:

M/S. CAMEO CORPORATE SERVICES LIMITED
Subramaniam Building 5th Floor, No.1, Club House Road, Chennai 600 002.
Phone No.044-28460390 - 394 & 044-28460718; Fax:044-28460129
Email: narasimhan@cameoindia.com

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Secretarial Department

New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004. Ph No.044-42938938

E-mail: cmmhospitals@gmail.com

Share Transfer System

Share Transfers are made according to the necessity. The shares received are usually transferred within a period of 15 days from the date of receipt, subject to their validity.

15. RECONCILIATION OF SHARE CAPITAL AUDIT:

DESCRIPTION	FREQUENCY	FOR QUARTER ENDED	FURNISHED ON
Reconciliation of Share Capital Audit to Stock exchanges on reconciliation of the total admitted capital with NDSL/CDSL & the total issued & listed capital.	Quarterly	31-03-2017	10-04-2017
		31-12-2016	09-01-2017
		30-09-2016	07-10-2016
		30-06-2016	13-07-2016

16. Details of Capital Changes since Incorporation

S.No	Year	Authorised Capital ₹	Date	Paid-up Capital		Paid-up Capital ₹
				No. of Shares	Amount (₹)	
1.	1990	4,00,00,000	22.08.1990	70	700	700
2.	1992	4,00,00,000	22.01.1992	34,50,000	3,45,00,000	3,45,00,000
3.	1994	4,00,00,000	24.08.1994	54,600 - Forfeited	5,46,000	3,39,54,000
4.	1994 Sept.	5,00,00,000	-	-	-	3,39,54,000
5.	1994	5,00,00,000	29.11.1994	15,00,000	1,50,00,000	4,89,54,000
6.	1998 Sept.	10,00,00,000	-	-	-	4,89,54,000
7.	2004	10,00,00,000	24.05.2004	54,600 - Reissue of forfeited Shares	5,46,000	4,95,00,000
8.	2005 May	10,00,00,000	03.05.2005	24,00,000	2,40,00,000 Premium Rs.36,00,000	7,35,00,000
9.	2005 Oct	10,00,00,000	14.10.2005	1,18,920	11,89,200 Premium Rs.21,10,830	7,46,89,200
10.	2006 June	15,00,00,000	14.06.2006	-	-	7,46,89,200

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1. Distribution of Shareholding as on 31.03.2017

Sl.No.	Category	No. of Holders	No. of Shares	% of Holding
1.	Promoters	3	4155708	55.64
2.	Mutual Funds	1	10900	0.15
3.	Resident Indians	8158	2314140	30.98
4.	Non-Resident Indians	13	681407	9.12
5.	Any Other	182	306765	4.11
	GRAND TOTAL	**8357**	**7468920**	**100.00**

2. Range of Holding as on 31.03.2017.

Category (Amount ₹)	No. of Cases	Percentage of Cases	Total Shares	Amount ₹	Percentage of Amount
10-5000	7686	91.9708	1060939	10609390	14.2047
5001-10000	338	4.0445	295285	2952850	3.9535
10001-20000	146	1.747	240200	2402000	3.2159
20001-30000	45	0.5384	113181	1131810	1.5153
30001-40000	28	0.335	96500	965000	1.292
40001-50000	33	0.3948	155841	1558410	2.0865
50001-100000	39	0.4666	286521	2865210	3.8361
100001- & above	42	0.5025	5220453	52204530	69.8956
Total	8357	100.00	7468920	74689200	100.00

Dematerialisation of Shares

Shares comprising 88.57% of the Paid up Capital have been dematerialized as on 31.03.2017.

Stock History at BSE April 2016 to March 2017 (In ₹)

MONTH	HIGH		LOW	
	CMMH ₹	BSE Index	CMMH ₹	BSE Index
April'16	12.23	26101	10.00	24523.20
May'16	14.70	26837	9.98	25057.90
June'16	13.11	27105	10.50	25911.30
July'16	16.50	28240	13.11	27034.10
Aug'16	16.00	28532	13.15	27628.00
Sep'16	15.70	29077	13.51	27716.80

MONTH	HIGH		LOW	
	CMMH ₹	BSE Index	CMMH ₹	BSE Index
Oct'16	15.70	28478	12.70	27488.30
Nov'16	14.44	28030	12.10	25717.93
Dec'16	14.50	26804	12.51	25753.74
Jan'17	17.41	27980	12.78	26447.06
Feb'17	16.80	29065	14.40	27590.10
Mar'17	15.70	29825	12.70	28716.21

3.Out Standing GDRs / ADRs / Warrants/ etc.

There are no convertible instruments outstanding, which could increase the paid up equity capital of the Company.

REGISTERED OFFICE: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Ph: 044-42938938 Fax No. 044-24993282 E-Mail: cmmhospitals@gmail.com / Website: www.cmmh.in / CIN:L85110TN1990PLC019545

4. Stock Code: BSE 523489

5. Address for Correspondence:

Investors' Complaints may be addressed to:

Mr. T. Jeyaprakasam, Company Secretary & Compliance Officer, Chennai Meenakshi Multispeciality Hospital Ltd. New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Email: cmmhospitals@gmail.com

Shareholders holding shares in Electronic mode should address all their correspondence to their respective Depository Participant.

ON BEHALF OF THE BOARD

Place: Chennai
Date : 22.05.2017

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR

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INDEPENDENT AUDITOR'S CERTIFICATE

To,

The Members,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

1. We have examined the compliance of conditions of Corporate Governance by Chennai Meenakshi Multispeciality Hospital Limited ("the company") for the year ended on March 31, 2017, as stipulated in the relevant provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement / Listing Regulations, as applicable.

4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Varma & Varma
Chartered Accountants
Firm Registration No. 004532S

K.M Sukumaran
Partner
Membership. No. 15707

Place : Chennai
Date : 22.05.2017

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CEO and CFO certification

The Board of Directors,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Dear Members of the Board,

We, Dr. V.Krishnamurthy, Chief Executive Officer and Ms. Premalatha Kanikannan, Chief Financial Officer of Chennai Meenakshi Multispeciality Hospital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing Accounting Standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have:

a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.

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c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.

d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):

a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

b. Any significant changes in internal controls during the year covered by this report.

c. All Significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

d. Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Place: Chennai	Dr. V. Krishnamurthy	Ms .Premalatha Kanikannan
Date: 22.05.2017	Chief Executive Officer	Chief Financial Officer

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INDEPENDENT AUDITORS' REPORT

To,

The Members,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Chennai Meenakshi Multispeciality Hospital Limited** ('the Company'), which comprise the Balance Sheet as at 31st March, 2017, the Profit and Loss Statement and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its loss and its cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The Balance Sheet, Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

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(e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company did not have any pending litigations;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There are no amounts due to be transferred to the Investor Education and Protection Fund by the Company.

iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management - Refer Note No. 32 to Financial Statements.

For VARMA & VARMA
Chartered Accountants
(FRN.004532S)

K.M Sukumaran
Partner
Membership. No. 15707

Place: Chennai
Date: 22.05.2017

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ANNEXURE "A" REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING REPORT ON "OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED FOR THE YEAR ENDED 31.03.2017

(i) a. The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

b. We are informed that fixed assets have been physically verified by the management at reasonable intervals and that no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and based on the examination of the records of the company and also having regard to the confirmation received from financial lenders in respect of title deeds deposited with them wherever applicable , we report that the title deeds of immovable properties are held in the name of the company.

(ii) We are informed that the physical verification of inventory has been conducted by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, and hence, the relative reporting requirements under Clause 3(iii) of the Order is not commented upon.

(iv) According to the information and explanations given to us and based on the records of the company examined by us, the Company has not made any investments, granted any loans, security or guarantee for which the provisions Section 185 and 186 of the Act are applicable.

(v) The Company has not accepted any deposits from the public during the year and hence, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable.

(vi) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act for the company.

(vii) a. As per the information and explanations furnished to us, and according to our examination of the records of the Company, the Company has been regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company with the appropriate authorities during the year and no undisputed amounts in respect of material statutory dues were in arrears as at 31st March, 2017 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us and based on the records of the Company examined by us, there were no dues that have not been deposited with appropriate authorities as at 31st March 2017, on account of dispute.

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(viii) In our opinion and according to the information and explanations given to us and based on the records of the Company examined by us, the Company has not defaulted in repayment of dues to banks and government. The Company has neither taken any loans or borrowings from any financial institution nor has issued any debentures.

(ix) According to the information and explanations given to us and based on the records of the Company examined by us, no monies were raised by way of initial public offer or further public offer(including debt instruments) or by way of term loans during the year and hence relative reporting requirements under clause 3(ix) of the Order are not commented upon.

(x) During the course of our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instances of material fraud by the company or on the company by its officers or employees which has been, noticed or reported during the year, nor have we been informed of any such case by the management.

(xi) According to the information and explanations given to us and based on the records of the Company examined by us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xii) The Company is not a Nidhi Company. Accordingly, the reporting requirements under clause 3(xii) of the Order are not applicable.

(xiii) According to the information and explanations given to us and based on the records of the Company examined by us, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and the details thereof have been duly disclosed in Note 26 to the standalone financial statements as required by the applicable accounting standard.

(xiv) According to the information and explanations given to us and based on the records of the Company examined by us, the company has not made any preferential allotment/private placement of shares or fully or partially convertible debentures during the year under review and hence the requirements of Section 42 of the Act are not Applicable.

(xv) According to the information and explanations given to us and based the records of the Company examined by us, the company has not entered into any non-cash transactions with directors or persons connected with the directors. Accordingly, the reporting requirements under clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us and the records of the Company examined by us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting requirement under clause 3(xvi) of the Order is not applicable.

For Varma & Varma
Chartered Accountants
Firm Registration No. 004532S

K.M Sukumaran
Partner
Membership. No. 15707

Place : Chennai
Date : 22.05.2017

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ANNEXURE "B" REFERRED TO IN PARAGRAPH 2(f) UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED FOR THE YEAR ENDED 31ST MARCH 2017

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Chennai Meenakshi Multispecialty Hospital Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Varma & Varma
Chartered Accountants
Firm Registration No. 004532S

K.M Sukumaran
Partner
Membership. No. 15707

Place : Chennai
Date : 22nd May, 2017

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN: L85110TN1990PLC019545

New No.72, Old No.149, LUZ CHURCH ROAD, MYLAPORE, CHENNAI-600 004

BALANCE SHEET AS ON 31.03.2017

(All figures are in Indian Rupees unless otherwise stated)

Particulars	Note No.	As on 31.03.2017	As on 31.03.2016
EQUITY AND LIABILITIES			
Shareholders' Fund			
(a)Share Capital	2	74,689,200	74,689,200
(b)Reserves and Surplus	3	(132,073,170)	(122,885,607)
TOTAL		(57,383,970)	(48,196,407)
NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	114,763,826	114,763,826
(b) Long Term Provisions	5	9,861,416	10,006,244
TOTAL		124,625,242	124,770,070
CURRENT LIABILITIES			
(a) Short-Term Borrowings	6	7,613,009	7,212,745
(b) Trade Payables	7	11,743,933	11,466,473
(c) Other Current Liabilities	8	96,581,876	89,014,950
(d) Short-Term Provisions	9	212,289	457,289
TOTAL		116,151,107	108,151,457
TOTAL		183,392,379	184,725,120
ASSETS			
NON - CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets (Property, Plant and Equipment)	10	140,051,157	145,112,730
(ii) Capital work in progress		197,960	697,960
(b) Long-Term Loans and Advances	11	2,449,398	2,449,398
TOTAL		142,698,515	148,260,088
CURRENT ASSETS			
(a) Inventories	12	6,150,418	6,745,835
(b) Trade Receivables	13	5,763,847	5,351,187
(c) Cash and Bank Balances	14	16,622,987	8,392,235
(d) Short-Term Loans and Advances	15	10,923,996	14,961,028
(e) Other Current Assets	16	1,232,616	1,014,747
TOTAL		40,693,864	36,465,032
TOTAL		183,392,379	184,725,120

Significant Accounting Policies and Notes on accounts 1 to 32

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

G.R. Navin Raakesh
Director
DIN:01692155

T. Jeyaprakasam
Company Secretary
M. No. A4123

Premalatha Kanikannan
Director (Chief Financial Officer)
DIN: 01710387

Place : Chennai
Date : 22.05.2017

As per our report of even date attached

For **VARMA & VARMA**
Chartered Accountants
Firm Registration No. 004532S

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 22.05.2017

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN: L85110TN1990PLC019545

New No.72, Old No.149, LUZ CHURCH ROAD, MYLAPORE, CHENNAI-600 004

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31-03-2017

(All figures are in Indian Rupees unless otherwise stated)

Particulars	Note No.	31st March 2017	31st March 2016
INCOME			
Revenue from Operations	17	190,065,448	205,296,485
Other Income	18	1,250,763	1,390,056
Total		**191,316,211**	**206,686,541**
EXPENSES			
Purchase of Traded Goods		48,313,175	54,727,552
(Increase)/Decrease in inventories of traded goods	19	595,417	(2,467,886)
Employee Benefits	20	61,439,217	58,912,532
Finance Cost	21	13,559,811	13,370,685
Depreciation	10	11,190,055	11,621,463
Other Expenses	22	65,307,715	63,980,993
Total		200,405,390	**200,145,339**
Profit/(Loss) before tax and Exceptional Items		**(9,089,179)**	**6,541,202**
Exceptional items		-	-
Profit/(Loss) before tax but after exceptional items		**(9,089,179)**	**6,541,202**
Current Tax	28	-	-
Tax for earlier years		98,384	-
Deferred Tax	28	-	-
Total Tax expenses		98,384	-
Profit/(Loss) for the year from continuing operations		**(9,187,563)**	**6,541,202**
Earnings Per Equity Share	23		
Basic		(1.23)	0.88
Diluted		(1.23)	0.88

Significant Accounting Policies and Notes on Accounts 1 to 32

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

G.R. Navin Raakesh
Director
DIN:01692155

T. Jeyaprakasam
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Premalatha Kanikannan
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DIN: 01710387

Place : Chennai
Date : 22.05.2017

As per our report of even date attached

For **VARMA & VARMA**
Chartered Accountants
Firm Registration No. 004532S

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 22.05.2017

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN: L85110TN1990PLC019545

New No.72, Old No.149, LUZ CHURCH ROAD, MYLAPORE, CHENNAI-600 004

CASH FLOW STATEMENT FOR THE YEAR 2016-17	2016-17 ₹	2015-16 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after Tax and exceptional items	(9,187,563)	**6,541,202**
Adjustments for :		
Depreciation	11,190,055	11,621,463
Exceptional Items	-	-
Provision for Taxation (Including Deferred Tax Assets)	-	-
Tax for earlier years	98,384	-
Interest charged to Profit & Loss Statement	13,559,811	13,370,685
Interest Income	(879,727)	(1,104,248)
Profit on sale of assets	-	(30,540)
Bad Debts written off	626,498	228,600
Operating Profit Before including Working Capital changes	**15,407,458**	**30,627,162**
Adjustment for:		
(Increase) or Decrease in Inventories	595,417	(2,467,886)
(Increase) or Decrease in Trade and other Receivables	2,681,621	(1,106,901)
(Increase) or Decrease in Trade Payables	7,454,558	(9,665,596)
Net Cash Flow from Operating Activities Total (A)	**26,139,055**	**17,386,779**
B. **CASH FLOW FROM INVESTING ACTIVITIES**		
Sale of Fixed Assets	-	32,080
Purchase of Fixed Assets-inclusive of WIP capitalised	(5,628,482)	(4,629,613)
Interest Income	879,727	1,104,248
Advances for Capital Purchase	-	1,321,079
Security Deposit	-	(126,296)
Net Cash Flow from Investing Activities Total (B)	**(4,748,755)**	**(2,298,502)**
C. **CASH FLOW FROM FINANCING ACTIVITIES**		
Increase in Working Capital Loan	400,264	(711,732)
Repayment of Long Term Borrowings	-	-
Interest on above	(13,559,811)	(13,370,685)
Net Cash Flow from Financing Activities Total (C)	**(13,159,547)**	**(14,082,417)**
Total Cash Flow for the year (A + B + C)	8,230,752	**1,005,860**
Add: Opening Cash and Bank Balances	8,392,235	7,386,375
Closing Cash and Bank Balances	**16,622,987**	**8,392,235**
Cash & Bank balances comprises of :		
Cash in hand	406,723	506,767
Bank Balance	3,216,264	3,532,674
Cheques in hand	-	352,794
Fixed deposit	13,000,000	4,000,000
	16,622,987	**8,392,235**

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

T. Jeyaprakasam
Company Secretary
M. No. A4123

G.R. Navin Raakesh
Director
DIN:01692155

Premalatha Kanikannan
Director (Chief Financial Officer)
DIN: 01710387

Place : Chennai
Date : 22.05.2017

As per our report of even date attached

For **VARMA & VARMA**
Chartered Accountants
Firm Registration No. 004532S

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 22.05.2017

M/S CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly Known as Devaki Hospital Limited)

NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES:-

A. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention, in accordance with the provisions of the Companies Act 2013 and the Companies (Accounting Standard) Rules 2006 (Indian GAAP) as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

B. **Use of Estimates**

The preparations of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities of the financial statements and the reported amounts of revenues and expenses during the reporting period . Differences between actual results and estimates where ever recognized in the financial statements for period in which such results are known and being material.

C. **Revenue Recognition**

Income from Hospital collections including the Pharmacy sales are accounted for on accrual basis on raising the invoices and is exclusive of tax. The charges recoverable in respect of services rendered by the company to in-patients till the year end, and not due for billing has been treated as IP collections Accrued (pending bill) under "other Current assets".

D. **Inventories**

Inventories are valued at cost or net realizable value whichever is lower under FIFO method. Inventories include Medicines, Lab Chemicals, Consumables stores and spares.

E. **Fixed Assets**

a) **Owned Assets**

Fixed assets are stated at cost less Accumulated depreciation. Costs incurred till the asset is ready for use are Capitalized/Allocated to various items of Fixed assets. The cost of improvement to Leased Assets are capitalized.

b) **Leased Assets**

Fixed assets acquired under Hire-Purchase agreements are capitalized to the extent of Principal value, while finance charges are charged to revenue on accrual basis.

c) **Impairment of Assets**

The carrying amount of assets are reviewed at each Balance sheet date to ascertain if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of such assets exceeds its recoverable value as contained in AS 28 (Impairment of Assets). An impairment loss is charged to Profit & Loss Account in the year in which asset is identified as impaired. The impairment loss recognized during a prior period is reversed if there has been a change in the estimate of the recoverable amount.

d) **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets. All other borrowing costs are charged to revenue, during the period in which they are incurred.

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F. **Depreciation**

Depreciation on fixed assets is provided for on straight-line basis, at the higher of the rates as specified in Schedule II to the Act or the rates derived based on the economic useful life of the asset as technically ascertained by the management at the end of each Financial Year. Cost of improvement to leased assets are amortised over the period of lease.

G. **Foreign Currency Transactions**

Foreign Currency Transactions are recorded at the Exchange rates prevailing on the date of transaction. Monetary items appearing in the Balance sheet as at the year-end are converted at the exchange rate prevalent as on that date and the difference, if any, is charged/credited to Profit & Loss statement, as the case may be.

H. **Employee Benefits**

i) **Defined Contribution Plan:**

Provident Fund / Employee State Insurance Scheme

Contributions to Provident Fund and Employee State Insurance Schemes are made on monthly basis, at the rate prescribed by the Employees Provident Fund and Miscellaneous Provisions Act, 1971 and are charged to Profit and Loss statement in the year of contribution.

ii) **Defined Benefit Plan:**

Gratuity

The accrued liability towards Gratuity due to the employees on their retirement is ascertained on Actuarial basis using projected unit credit method and balance in excess of fair value of plan assets as at the year end is duly provided for.

iii) **Compensated absences**

Accrued Leave

Accrued value of compensated absences is provided for based on actuarial valuations as at the year end and duly provided for.

I. **Earnings Per Share**

The number of shares used in computing basic earnings per share is the Weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises of Weighted average shares considered for deriving basic earnings per share and also the Weighted average number of shares, if any, which would have been issued on the conversion of all dilutive potential equity share.

J. **Taxation**

Provision for current tax is made in accordance with the Provisions of the Income tax Act, 1961. Timing differences between accounting income and taxable income capable of being reversed in subsequent years are recognized as Deferred Tax.

K. **Provisions & Contingent Liabilities**

Provisions are recognized when the company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are not recognized but are disclosed at their estimate value in the notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the accounts.

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NOTES TO FINANCIAL STATEMENTS

	As at 31st March 2017	As at 31st March 2016
2 SHARE CAPITAL	₹	₹
Authorised Shares		
1,50,00,000 Equity Shares of ₹ 10/- each	**150,000,000**	**150,000,000**
Issued Subscribed and Paid up capital		
74,68,920 Equity Shares of ₹ 10/- each	**74,689,200**	**74,689,200**

2.1 Reconciliation of Shares outstanding at the beginning and end of the period

Particulars	31st March 2017		31st March 2016	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
At the beginning of the period	7,468,920	74,689,200	7,468,920	74,689,200
Issue during the period	-		-	
At the end of the period	7,468,920	74,689,200	7,468,920	74,689,200

2.2 Terms / Rights Attached to equity Shares

The Company has only one class of equity shares having par value of ₹ 10/- each. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Details of Shareholding more than 5% shares in the Company

Particulars	31st March 2017		31st March 2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding
A.N. Radhakrishnan	3,733,597	49.99%	3,733,597	49.99%
Gomathy. R	408,892	5.48%	408,892	5.48%

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3 RESERVES & SURPLUS	₹	₹
Capital Reserve	273,200	273,200
Securities Premium Account	5,710,830	5,710,830
Deficit:		
Opening Balance	(128,869,637)	(135,410,839)
Net Profit/(Loss) transferred from Profit & Loss Statement	(9,187,563)	6,541,202
Closing Balance	(138,057,200)	(128,869,637)
TOTAL RESERVES	**(132,073,170)**	**(122,885,607)**

3.1 The Net worth of the company is fully eroded and as the Balance sheet date, Net worth is negative ₹ 5,73,83,970 /-. The current liabilities as at the year end has exceeded the Current Assets by ₹ 75,457,246 /-. However, the management is of the opinion that considering the estimated future cash flows, the company will be able to continue as a going concern.

4 LONG TERM BORROWINGS	₹	₹
Secured Loan		
Loan from a Director (See Note 4.1)	114,763,826	114,763,826
TOTAL	**114,763,826**	**114,763,826**

4.1 Details of security

Loan from director is secured by registered equitable mortgage of title deed of Building bearing Door No:149, Luz Church Road, Mylapore, Chennai - 600 004.

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4.2 Details of Interest & Repayment (in ₹)

Loan from Director	31.03.2017 ₹	31.03.2016 ₹	Max amount Outstanding ₹	Interest Rate	Repayment Terms
Loan I Secured	24,500,000	24,500,000	24,500,000	12%	The loan is repayable after a period of time
Loan II Secured	90,263,826	90,263,826	90,263,826	9%	
	114,763,826	**114,763,826**	**114,763,826**		

5 LONG TERM PROVISIONS	₹	₹
Gratuity	8,417,128	8,459,167
Compensated Absences	1,444,288	1,547,077
	9,861,416	**10,006,244**

5.1 Disclosures required under Accounting Standard 15 - "Employee Benefits"*

a. Defined Contribution Plans

During the year the following amounts have been recognised in the Statement of profit and loss on account of defined contribution plans:

Particulars	2016-17	2015-16
	₹	₹
Employers contribution to Provident Fund	**4,203,974**	**4,469,691**

b. Defined Benefit Plans - Gratuity: Funded Obligation

i. Actuarial Assumptions	Current Year	Previous Year
Discount Rate (per annum)	7.00%	7.50%
Salary escalation rate*	6.00%	7.00%
Expected average remaining lives of working employees (year)	58	58

* The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.

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ii. Reconciliation of present value of obligation	Current Year ₹	Previous Year ₹
Present value of obligation at the beginning of the year	8,802,564	7,345,152
Current Service Cost	1,202,015	1,386,047
Interest Cost	635,579	580,254
Actuarial (gain)/ loss	(1,397,691)	(324,931)
Benefits Paid	(656,362)	(183,958)
Present value of obligation at the end of the year	8,586,105	8,802,564

iii. Net (Asset)/ Liability recognized in the Balance Sheet as at year end	2016-17 (₹)	2015-16 (₹)	2014-15 (₹)	2013-14 (₹)	2012-13 (₹)
Present value of obligation at the end of the year	8,586,105	8,802,564	7,345,152	3,974,498	3,114,893
Net present value of unfunded obligation recognized as (asset)/ liability in the Balance Sheet	8,586,105	8,802,564	7,345,152	3,974,498	3,114,893

iv. Expenses recognized in the Statement of Profit and Loss	Current Year ₹	Previous Year ₹
Current Service Cost	1,202,015	1,386,047
Interest Cost	635,579	580,254
Actuarial (gain)/ loss recognized in the period	(1,397,691)	(324,931)
Past Service Cost (if applicable)	NIL	NIL
Total expenses recognized in the the statement of profit and loss for the year	439,903	1,641,370

The above disclosures and segregation of liability into long term and Short term are based on information furnished by the independent actuary and relied upon by the auditors.

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c. Long Term Employee Benefits

Compensated absences (Leave encashment) - Unfunded Obligation

i. Actuarial Assumptions	Current Year	Previous Year
Discount Rate (per annum)	7.00%	7.50%
Salary escalation rate*	6.00%	7.00%
Expected average remaining lives of working employees (year)	58	58

★ The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.

ii. Reconciliation of present value of obligation	Current Year ₹	Previous Year ₹
Present value of obligation at the beginning of the year	1,660,969	1,420,962
Current Service Cost	181,020	132,363
Interest Cost	113,942	104,693
Actuarial (gain) / loss	(184,836)	227,545
Benefits Paid	(283,495)	(224,594)
Present value of obligation at the end of the year	1,487,600	1,660,969

iii. Net (Asset)/ Liability recognized in the Balance Sheet as at year end	2016-17 ₹	2015-16 ₹
Present value of obligation at the end of the year	1,487,600	1,660,969
Net present value of unfunded obligation recognized as (asset)/ liability in the Balance Sheet	1,487,600	1,660,969

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iv. Expenses recognized in the Statement of Profit and Loss	Current Year ₹	Previous Year ₹
Current Service Cost	181,020	132,363
Interest Cost	113,942	104,693
Actuarial (gain) / loss recognized in the period	184,836	227,545
Past Service Cost (if applicable)	-	-
Total Expenses recognised in the statement of Profit and Loss for the year	110,126	464,601

The above disclosures and segregation of liability into long term and Short term are based on information furnished by the independent actuary and relied upon by the auditors.

6 SHORT TERM BORROWINGS:	₹	₹
Short Term Loans from Bank	7,613,009	7,212,745
	7,613,009	**7,212,745**

6.1 Details of Securities

The Overdraft from Indian Bank, balance outstanding ₹ 7,613,009/-(PY ₹ 7,212,745/-) is secured by the first charge on Company's property at #147,Luz Church Road Chennai-4, company's Current Assets covering book debts, stocks and consumable stores.

6.2 Details of Interest & Repayment (In ₹)

	31.03.2017	31.03.2016	Interest Rate	Repayment Terms
Term Loan from Bank	-	-		
Cash Credit	7,613,009	7,212,745	15.50%	Repayable on demand.

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7 TRADE PAYABLES	₹	₹
Dues to Micro & Small Enterprises *(See Note 7.1)*	944,941	380,721
Others		
For Goods Supplied	1,785,547	2,032,390
For Services Received	9,013,445	9,053,362
TOTAL	**11,743,933**	**11,466,473**

7.1 The identification of Micro and Small Enterprises suppliers as defined under The Micro Small and Medium Industries Development Act, 2006, is based on the representations received by the Management from the Vendors. As certified by the management, no dues to such parties are outstanding for a period more than 30 days as at year end.

	₹	₹
1. Principal amount due and remaining unpaid	944,941	380,721
2. Interest due in (1) above and the unpaid interest	Nil	Nil
3. Interest paid on all delayed payments under MSMED Act	Nil	Nil
4. Payment beyond the appointed day during the year	Nil	Nil
5. Interest accrued and remaining unpaid	Nil	Nil

8 OTHER CURRENT LIABILITIES:	₹	₹
Interest Accrued but not due on Borrowings *(See Note 8.1)*	84,695,884	75,601,848
Others		
Advance from customers	1,692,862	1,472,219
Security Deposit	7,500,000	9,500,000
Statutory Dues	2,693,130	2,440,883
TOTAL	**96,581,876**	**89,014,950**

8.1 The terms of payment of interest on loan from Director and related concern is not stipulated and hence, in the opinion of the management, the said interest is considered as accrued but not due.

9 SHORT TERM PROVISIONS	₹	₹
Gratuity	168,977	343,397
Compensated Absences	43,312	113,892
(See Note 5.1)	**212,289**	**457,289**

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11 LONG TERM LOANS AND ADVANCES (Unsecured, considered good)	₹	₹
Security deposit	2,449,398	2,449,398
TOTAL	**2,449,398**	**2,449,398**

12 INVENTORIES	₹	₹
Medicines	5,423,378	5,965,837
General Stores	727,040	779,998
TOTAL	**6,150,418**	**6,745,835**

Method of Valuation of Inventories - See Note 1(d) of Significant Accounting Policies.

13 TRADE RECEIVABLES	₹	₹
Unsecured, Considered Good		
Aggregate amount of Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	74,480	508,168
Other Debts	5,689,367	4,843,019
TOTAL	**5,763,847**	**5,351,187**

14 CASH AND BANK BALANCES	₹	₹
Cash and Cash Equivalents		
Balance with Banks		
- in Current Accounts	3,216,264	3,532,674
Cheques in hand	-	352,794
Cash on hand	406,723	506,767
TOTAL	3,622,987	4,392,235
Other Bank Balances		
In Fixed Deposit Accounts	13,000,000	4,000,000
TOTAL	**16,622,987**	**8,392,235**

14.1 Represents deposits with Bank with original maturity of less than 3 months.

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FIXED ASSETS — Note No.10

SL. NO	PARTICULARS	GROSS BLOCK AT COST				DEPRECIATION						NET BLOCK	
		AS AT 1.04.2016 (Rs.)	ADDITION FOR THE YEAR (Rs.)	DELETION DURING THE YEAR (Rs.)	AS AT 31.03.2017 (Rs.)	RATE %	AS AT 1.04.2016 (Rs.)	Exceptional items	FOR THE YEAR (Rs.)	DELETION OR TRANSFER (Rs.)	AS AT 31.03.2017 (Rs.)	AS AT 31.03.2017 (Rs.)	AS AT 1.04.2016 (Rs.)
Tangible Assets (Property, Plant & Equipment)													
1	Land - Freehold	37,656,837	-	-	37,656,837	-	-		-	-	-	37,656,837	37,656,837
		(37,656,837)	-	-	(37,656,837)		-		-	-	-	(37,656,837)	(37,656,837)
2	Building - Freehold	45,904,290	4,428,862	-	50,333,152		9,984,016		1,057,050		11,041,066	39,292,086	35,920,274
		(44,550,306)	(1,353,984)		(45,904,290)	1.63	(8,996,190)		(987,826)		(9,984,016)	(35,920,274)	(35,554,116)
3	Improvement on Leased Building	19,568,098	-		19,568,098		10,348,341		1,843,952		12,192,293	7,375,805	9,219,758
		(19,568,098)	-	-	(19,568,098)	3.34	(8,504,389)		(1,843,952)		(10,348,341)	(9,219,758)	(11,063,709)
4	Plant & Equipment	122,934,183	786,481	-	123,720,664		72,277,915		5,701,510	-	77,979,425	45,741,239	50,656,268
		(122,059,451)	(876,375)	(1,643)	(122,934,183)	7.07	(66,459,251)		(5,820,169)	(1,505)	(72,277,915)	(50,656,268)	(55,600,200)
5	Electrical Fittings	13,295,144	610,258		13,905,402		7,644,241		940,708	-	8,584,949	5,320,453	5,650,903
		(13,027,767)	(269,374)	(1,997)	(13,295,144)	7.07	(6,733,453)		(911,463)	675	(7,644,241)	(5,650,904)	(6,294,314)
6	Furniture and Fittings	7,373,530	209,431		7,582,961		4,757,575		450,927		5,208,502	2,374,459	2,615,955
		(6,549,649)	(823,881)		(7,373,530)	6.33	(4,360,697)		(396,878)	-	(4,757,575)	(2,615,955)	(2,188,952)
7	Vehicle	2,627,310	-		2,627,310		1,994,709		277,815		2,272,524	354,786	632,601
		(2,627,310)	-		(2,627,310)	9.50	(1,716,894)		(277,815)		(1,994,709)	(632,601)	(910,416)
8	Ambulance	1,031,628	-		1,031,628		1,031,627		-		1,031,627	1	1
		(1,031,628)	-	-	(1,031,628)	11.31	(954,192)		(77,435)		(1,031,627)	(1)	(77,436)
9	Office Equipments	1,265,413	-		1,265,413		865,347		116,017		981,364	284,049	400,066
		(926,953)	(338,460)		(1,265,413)	4.75	(657,585)		(207,762)		(865,347)	(400,066)	(269,368)
10	Computer and Software	9,326,766	93,450		9,420,216		6,966,698		802,076		7,768,774	1,651,442	2,360,068
		(8,957,187)	(369,579)		(9,326,766)	16.21	(5,868,534)		(1,098,164)		(6,966,698)	(2,360,068)	(3,088,653)
	Total	**260,983,199**	**6,128,482**	**-**	**267,111,681**	**-**	**115,870,469**	**-**	**11,190,055**	**-**	**127,060,524**	**140,051,157**	**145,112,730**
	Previous Year	(256,955,186)	(4,031,653)	(3,640)	(260,983,199)	67	(104,251,185)	-	(11,621,463)	(830)	(115,870,468)	(145,112,730)	(152,704,001)

Capital Work in progress

	2015-16 (₹)	2016-17 (₹)
Opening Balance	100,000	697,960
Add: Additions During the year	597,960	-
Less: Capitalised during the year	-	500,000
Closing Balance	**697,960**	**197,960**

In the opinion of the management, taking in to consideration the future cash flows including estimated market values of the Assets especially Land and Building, no further adjustment for impairment in the carrying cost of Assets is considered necessary in the Accounts as at the year end.

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15 SHORT TERM LOANS AND ADVANCES	₹	₹
(Unsecured, considered good)		
Advances Recoverable in cash or in kind	386,990	372,535
Other loans and advances		
Prepaid Expenses	1,429,177	1,497,096
Advance to Employees	521,388	415,054
Advance to Suppliers	139,297	-
Income Tax Advance / TDS	8,447,144	12,676,343
TOTAL	**10,923,996**	**14,961,028**

16 OTHER CURRENT ASSETS	₹	₹
Accrued Income - IP collection	1,231,210	1,014,747
Interest receivable on FD	1,406	-
TOTAL	**1,232,616**	**1,014,747**

17 REVENUE FROM OPERATIONS:	₹	₹
Sale of services		
Inpatient/Outpatient Collections *(See Note 17.1 below)*	123,146,077	134,339,027
Nursing Schools Collections	1,839,600	2,207,100
Hostel Fee Collections	480,875	450,208
	125,466,552	136,996,335
Sale of Products - Pharmacy Sales	62,899,199	66,547,741
Other Operating Income		
Room Rent	1,646,373	1,591,581
Excess Provision written Back	53,324	160,828
	1,699,697	1,752,409
TOTAL	**190,065,448**	**205,296,485**

17.1 Hospital collection are shown net of payments to Consultant (visiting doctors).

18 OTHER INCOME	₹	₹
Interest Income	879,727	1,104,248
Misc Income-Scrap Sales	114,926	56,136
Other non operating Income	256,110	229,672
TOTAL	**1,250,763**	**1,390,056**

19 (INCREASE)/ DECREASE IN INVENTORIES OF TRADED GOODS	₹	₹
Inventory at the end of the period	6,150,419	6,745,836
Inventory at the beginning of the period	6,745,836	4,277,950
(Increase)/ Decrease in inventories	**595,417**	**(2,467,886)**

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		₹	₹
20	**EMPLOYEE BENEFITS:**		
	Salary,Wages and Bonus	54,031,052	49,708,845
	Contribution to Provident Fund	4,203,974	4,469,691
	Contribution to ESI	1,172,776	1,106,052
	E L Encashment	110,126	464,601
	Gratuity	439,903	1,641,370
	Staff Welfare	1,481,386	1,521,973
	TOTAL	**61,439,217**	**58,912,532**

		₹	₹
21	**FINANCE COST**		
	Bank Charges	1,705,946	1,615,986
	Interest Expenses	11,853,865	11,754,699
	TOTAL	**13,559,811**	**13,370,685**

		₹	₹
22	**OTHER EXPENSES**		
	Power & Fuel	6,259,404	6,811,800
	Lab Chemicals & Consumables	16,776,589	15,968,972
	Rent	4,800,000	4,800,000
	Repairs & Maintenance - Plant	3,509,841	3,290,008
	- Buliding	987,834	911,855
	- Others	3,091,764	2,889,519
	Consultancy Fees	10,442,033	9,699,845
	Professional Fees	2,070,747	2,358,361
	Rates & Taxes	995,654	1,002,244
	House Keeping Charges	3,857,634	3,999,050
	Audit Fees (See Note 22.1)	320,000	270,000
	Discount	2,089,583	1,676,448
	Service Tax Paid	658,810	610,822
	Service Charges	2,255,403	3,199,919
	Printing & Stationery	1,777,262	1,820,437
	Nursing School Expenses	2,122,211	1,904,927
	Travelling Expenses	374,908	394,351
	Telephone	744,243	630,722
	Bad Debts Written off	626,498	228,600
	Miscelleous Expenses	1,547,297	1,513,113
	TOTAL	**65,307,715**	**63,980,993**

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22.1 Remuneration to Auditors

Particulars	Year ended 31st March 2017 (₹)	Year ended 31st March 2016 (₹)
a) Statutory audit fee	230,000	180,000
b) Other services		
i) Tax Audit	60,000	60,000
ii) Others	30,000	30,000
Total	**320,000**	**270,000**

23 Calculation of Earnings per Share:

Particulars	Year ended 31st March 2017 (₹)	Year ended 31st March 2016 (₹)
Net Profit/(Loss) as per Profit &Loss Statement	(9,187,563)	6,541,202
No. of Shares Outstanding (Face Value ₹ 10 per share)	7,468,920	7,468,920
Basic /Diluted EPS	**(1.23)**	**0.88**

24 In the opinion of the Directors, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.

25 Balances of Sundry Debtors & Creditors, Loans and Advances are subject to confirmation / reconciliation.

26 Related Party Disclosures

The particulars that is required to be disclosed in terms of Accounting Standard 18 issued by the Institute of Chartered Accountants of India are furnished below:

List of Related Parties:-

Subsidiaries	Nil
Associates	Nil
Key Management Personnel	Mr. A.N. Radhakrishnan (Chairman & Managing Director) Mr. G.R. Navin Raakesh (Director) Ms. Premalatha Kanikannan (Director-Chief Financial Officer) Dr. S. Kameswaran (Director) Mr. B. Ramachandran (Director)
Relatives of Key Management Personnel	Mrs. Gomathy (Wife of Mr. A.N. Radhakrishnan) Mr. Gokulakrishnan (Son of Mr. A.N. Radhakrishnan)

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Enterprises over which key management personnel or their relatives are able to exercise significant influence	Meenakshi Ammal Trust Meenakshi College of Engineering Muthukumaran Educational Trust Sri Muthukumaran Institute of Technology Arulmigu Meenakshi Amman Higher Secondary School Meenakshi Medical College and Research Institute Meenakshi Universtiy Meenakshi Ammal Arts and Science College Meenakshi Ammal Dental College Meenakshi College of Physiotherapy Arulmigu Meenakshi Amman College of Education Gokul Hospitals Services Private Limited Sushrutha Hospitals P Ltd DINAETHAL Tamil Newspaper (One of the Director is the Managing Trustee in the above trusts)

Transaction with Related Parties: [In ₹]

Particulars	Key Management Personnel	Relative of Key Management Personnel	Enterprises
Rendering of services	1,309,869	-	-
Receiving of services	900,000	-	-
Leasing/Hire purchase Arrangements	1,200,000	-	3,600,000
Finance (Including Interest on Loan)	11,063,744	-	-
Balance outstanding as on 31.03.2017	199,459,710	-	7,539,516

27. The company's operation comprises of only one segment - Hospital Activities. There is no other business or geographical segments required under Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.

28. Taxes

a) Current Tax

No provision for current tax is required to be made in the books of accounts for the year as per the managements Computation due to the loses incurred by the company in the prior years.

b) Deferred Tax

The company has not recognized Deferred Tax Asset (net) in the accounts as a matter of prudence.

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29. Estimated amount of contracts remaining to be executed on capital account is NIL P/Y (Rs.59,40,591/-)

30. Additional Information:

Value of imports calculated on CIF basis - capital goods	NIL
Expenditure in Foreign Currency	NIL
Details of Consumption of imported and indigenous items	NA
Earnings in Foreign Exchange	NIL

31. Figures in brackets unless otherwise stated, represent figures of the previous year. Previous year's figures have been regrouped/ recast wherever necessary to confirm to the current year's lay out.

32. **Specified Bank Notes**

Transactions in cash during 9th November 2016 to 30th December 2016

Sl. No.	Particulars	SBN(As per note 1)	Other Denomination Notes	Total
1	**Closing cash in hand as on 08.11.2016**	329,000	214,325	**543,325**
2	(+) Permitted receipts	2,108,500	4,679,576	6,788,076
3	(-) Permitted payments	-	(679,664)	(679,664)
	Sub total			6,651,737
	(-) Amount deposited in Banks	(2,437,500)	(4,012,464)	(6,449,964)
	Closing cash in hand as on 30.12.2016			**201,773**

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

G.R. Navin Raakesh
Director
DIN:01692155

T. Jeyaprakasam
Company Secretary
M. No. A4123

Premalatha Kanikannan
Director (Chief Financial Officer)
DIN: 01710387

Place : Chennai
Date : 22.05.2017

As per our report of even date attached

For **VARMA & VARMA**
Chartered Accountants
Firm Registration No. 004532S

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 22.05.2017

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
Regd.Office: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.
CIN: L85110TN1990PLC019545
Ph : 044 - 42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

ATTENDANCE SLIP

Name & Address of the Shareholder

.....

.....

Folio No:.....

DP ID:.....

Client ID:.....

I hereby certify that I am a member/proxy appointed by the member* of the Company and record my presence at the 27th Annual General Meeting of the Company, at **Bharatiya Vidya Bhavan Main Hall**, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004, on Friday, 15th September, 2017 at 11.00 A.M.

.....

Name of the Shareholder/Proxy*

.....

Signature of the Shareholder/Proxy*

*Strike out whichever is not applicable.

Note: Please fill up this attendance slip and hand over at the entrance of the meeting hall.

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CIN: L85110TN1990PLC019545
Ph : 044 - 42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

PROXY FORM

[Pursuant Section 105(6) of the Companies Act 2013 and Rule 19(3) of the companies (Management and Administration) Rules, 2014]

Name of the Member(s) : .....

Registered address : .....

E-mail ID : .....

Folio No/DP ID -Client ID : .....

I/We, being the Member(s) holding..... shares of the above named company, hereby appoint

1.Name : ..... Address: .....

E-mail ID: ..... Signature: ..... or failing him

2.Name : ..... Address: .....

E-mail ID: ..... Signature: ..... or failing him

3.Name : ..... Address: .....

E-mail ID: ..... Signature: ..... or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the company, to be held at **Bharatiya Vidya Bhavan Main Hall**, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004, on Friday, 15th September, 2017 at 11.00 A.M. and at any adjournment thereof in respect of resolutions as are indicated below:

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Resolution No.	Resolutions
	Ordinary Business
1.	Adoption Of Financial Statements For the year ended 31st March 2017
2.	Appointment of director the place of Mr. G.R.Navin Raakesh (DIN : 01692155), who retires by rotation and being eligible, offers himself for re-appointment
3.	Appointment of M/s. MRC & Associates, Chartered Accountants, as Statutory Auditor

Special Business

4.	Reappointment of Mr. A.N.Radhakrishnan (DIN: 01508867) as Chairman & Managing Director - Special Resolution

Affix one Rupee Revenue Stamp

Signed this .....day of ..... 2017.

Signature of Shareholder .....

Signature of proxy holder(s) ..... Member's Signature

Note: A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. The instrument appointing a proxy must be received at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

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A Historical Perspective

(₹ in Lakhs)

	2016-17	2015-16	2014-15	2013-14	2012-13
Profit & (Loss)					
Gross Income	1913.16	2066.86	1898.88	1800.20	1622.16
Profit & Loss Before Depreciation & Financial Expenses	156.60	315.32	225.77	268.47	292.31
Financial Expenses	135.59	133.70	138.38	139.35	153.10
Depreciation	111.90	116.21	118.71	80.95	70.51
Profit/ (loss) Before Exceptional Items	-90.89	65.41	-31.32	48.18	68.70
Exceptional Items	-	-	-65.88	-	-
Profit/ (loss) After Exceptional Items	-90.89	65.41	-97.20	48.18	68.70
Tax Expenses	-	-	-	-	-
a. Current Tax	-	-	-	-	-
b. Deferred Tax Liability	-	-	-	-	-
c. Income Tax for earlier year	-	-	-	3.54	-
Profit / Loss for the year	-90.89	65.41	-97.20	44.64	68.70
Earnings Per Shares (EPS)	-1.23	0.88	-1.30	0.60	0.92
LIABILITIES & ASSETS					
Liabilities					
a. Share Capital	746.89	746.89	746.89	746.89	746.89
b. Reserves & Surplus	-1320.73	-1228.85	-1294.26	-1197.06	-1241.69
TOTAL	-573.84	-481.96	-547.37	-450.17	-494.80
NON- CURRENT LIABILITIES					
a. Long Term Borrowings	1147.64	1147.64	1147.63	1206.63	1273.63
b. Long Term Provisions	98.61	100.06	85.88	48.41	36.84
Total	1246.25	1247.70	1233.51	1255.04	1310.47
CURRENT LIABILITIES					
a. Short-Term Borrowings	76.13	72.13	65.01	67.24	51.37
b. Trade Payables	117.44	114.66	144.69	136.93	128.89
c. Other Current Liabilites	965.82	890.15	973.74	912.02	729.84
d. Short- Term Provisions	2.12	4.57	1.77	1.25	3.03
Total	1161.51	1081.51	1185.21	1117.44	913.13
TOTAL	1833.92	1847.25	1871.35	1922.31	1728.8
ASSETS					
NON- CURRENT ASSETS					
a. Fixed Assets					
i) Tangible Assets	1400.51	1451.13	1527.04	1511.09	1382.97
ii) Capital work in Porgress	1.98	6.98	1.00	47.11	15.50
b. Long-Term Loans and Advances	24.49	24.49	36.44	22.36	44.50
TOTAL	1426.98	1482.60	1564.48	1580.56	1442.97
CURRENT ASSETS					
a. Inventories	61.50	67.46	42.77	44.30	42.77
b. Trade Receivables	57.64	53.51	54.46	57.47	42.53
c. Cash and Bank Balances	166.62	83.92	73.86	51.88	40.30
d. Short- Term Loans and Advances	109.24	149.61	126.73	179.7	140.08
e. Other Current Assets	12.32	10.15	9.05	8.40	20.15
TOTAL	406.93	364.65	306.87	341.75	285.83
TOTAL	1833.92	1847.25	1871.35	1922.31	1728.8

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

New No. 72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

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