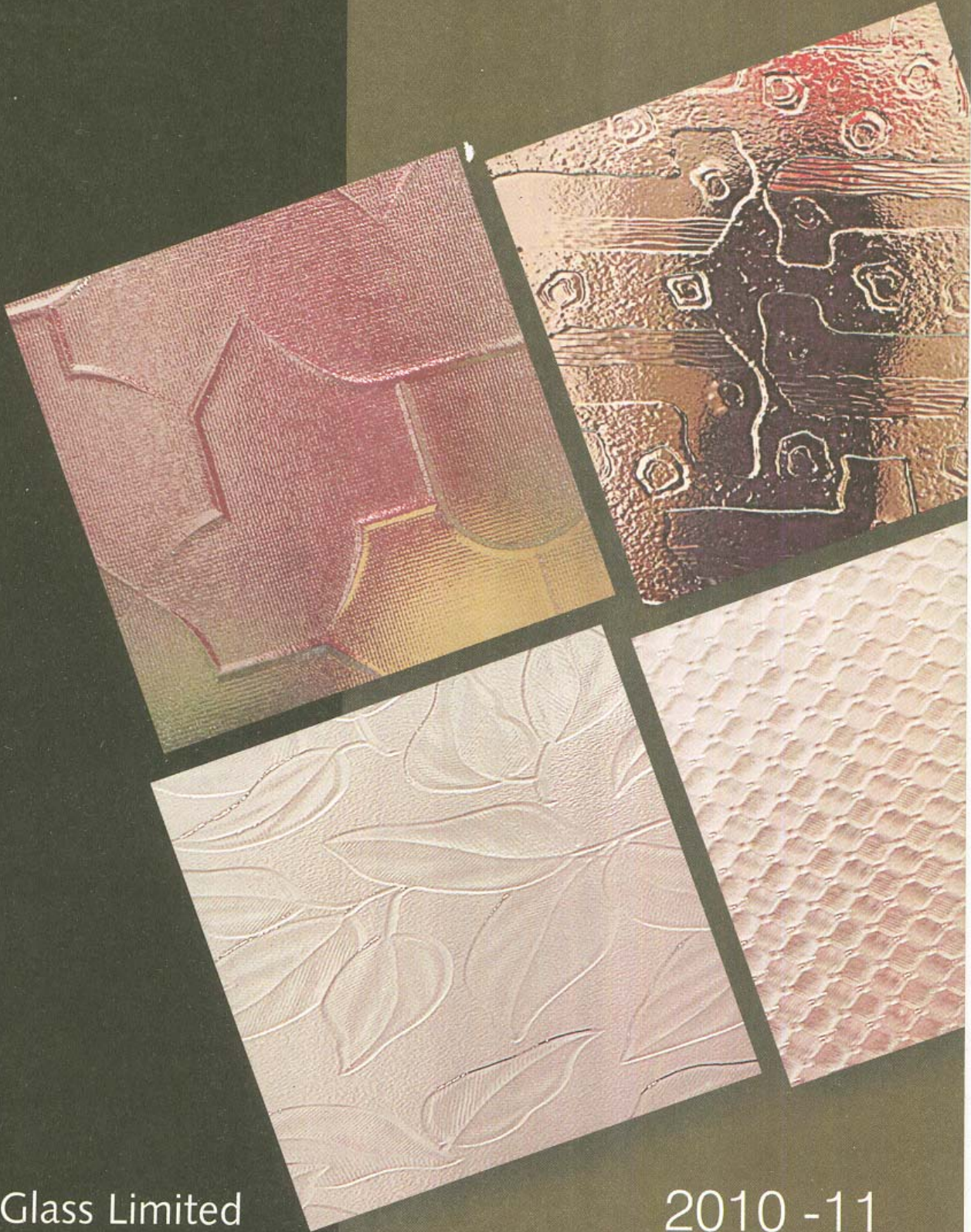
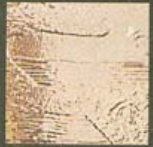




31st Annual Report



Jai Mata Glass Limited

2010 -11

**BOARD OF DIRECTORS**

Mr. C. M. Marwah (Managing Director)
Mr. Sajeve Deora
Mr. Samir Katyal (Whole Time Director)
Mr. Ambarish Chatterjee

AUDITORS

M/s. P. K. Maheshwari & Co.,
Chartered Accountants,
3000, Bhagat Singh Street No.-2,
Paharganj,
New Delhi - 110055.

REGISTERED OFFICE

Village Tipra,
P. O. Barotiwala,
District Solan,
Himachal Pradesh - 174 103.

HEAD OFFICE

301-302, Padma Tower-II,
22, Rajendra Place,
New Delhi - 110008.

REGISTRAR & SHARE TRANSFER AGENT

M/s. Link Intime India Pvt. Ltd.,
A-40, 2nd Floor, Naraina Industrial Area,
Phase-II, Near Batra Banquet Hall,
New Delhi - 110028.

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JAI MATA GLASS LIMITED

NOTICE

Registered Office: Village Tipra, P. O. Barotiwala, District Solan, H. P. - 174103

Notice is hereby given that the 31st Annual General Meeting of the shareholders of the Company, will be held at the Registered Office of the Company at Village Tipra, P. O. Barotiwala, District Solan, Himachal Pradesh - 174103 on Friday, the 30th day of September, 2011 at 11.00 A.M. to consider and transact, with or without modification(s), the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended as on that date alongwith the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Samir Katyal, Whole Time Director, who retires from the office by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Ambarish Chatterjee, who retires from the office by rotation and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration to be decided by the Board of Directors. M/s. P. K. Maheshwari & Co., Chartered Accountants, New Delhi retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

By Order of the Board of Directors

C. M. Marwah
(Managing Director)

Place: New Delhi.
Dated: May 30, 2011.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint another person as his/her proxy to attend and vote instead of himself/herself. The proxy need not be a member of the Company. An instrument appointing a proxy is enclosed and if intended to be used, it should be returned, duly completed at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, the 17th Day of September, 2011 to Friday, the 30th day of September, 2011 (Both days inclusive).
3. Members are requested to notify immediately any change of address, if any, to their Depository Participants (DP) in respect of their shareholding in Demat Accounts & to the Company's Registrar and Share Transfer Agent (RTA), M/s. Link Intime India Pvt. Limited, A-40, 2nd Floor, Naraina Industrial Area, Phase-II, Near Batra Banquet Hall, New Delhi - 110028, in respect of their shareholding in physical segment by mentioning folio number under which the shares are held.
4. In case of Joint Holders, if more than one holder intends to attend the meeting, they must obtain additional admission slip(s) on request from the Registered Office of the Company.
5. All queries relating to the accounts must be sent to the Company at its Registered Office at least ten days before the holding of the Annual General Meeting.
6. Members/Proxies are requested to bring their copy of Annual Report along with duly filled admission slip(s) for attending the meeting.
7. Members who have multiple accounts in identical names or joint accounts in same order are requested to intimate the Company/RTA, the ledger folios of such accounts so as to enable the Company to consolidate all such shareholdings into one account.
8. Pursuant to the provisions of the Companies Act, 1956, as amended by the Companies Amendment Act, 1999, facility for making nominations is now available to individuals in respect of the shares held by them. Shareholders holding shares in physical form may obtain the Nomination Form from the Company's Registered Office.
9. The relevant details as required by Clause 49 of the Listing Agreements entered into with the Stock Exchanges, of persons proposed to be re-appointed as Director under item 2 & 3 above, are also annexed.

2 ★ 31st ANNUALREPORT



**Details of the Directors seeking appointment/ re-appointment in the Annual General Meeting
(Pursuant to Clause 49 of the Listing Agreement)**

Name of Director	Mr. Samir Katyal	Mr. Ambarish Chatterjee
Date of Birth	December 22, 1964	May 03, 1963
Date of Appointment	July 31, 2007	July 07, 2006
Qualification	B. Com.	Company Secretary
Experience in Specific	Mr. Samir Katyal is B. Com. and has over 16 years of experience in glass industry. He is a whole Time Director on the Board of Directors of the Company, and was appointed to broad base the Board of Directors of the Company.	Mr. Ambarish Chatterjee is a practicing Company Secretary and was inducted to broad base the Board. He has a long and varied experience in the field of Company Law matters
Directorship held in other companies	3	9
Chairman/member of the Committee of the Board of Directors of the Company	3	3
Chairman/member of the Committee of the Board of Directors of other Company	Nil	9
Number of Shares held in the Company	100	100
Relationship with other Director	Related Mr. C. M. Marwah Managing Director of the Company	Not related to any other Director



JAI MATA GLASS LIMITED

DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting the 31st Annual Report of the Company together with the Audited Accounts for the year ended March 31, 2011. The financial highlights are as under:

FINANCIAL RESULTS:

(₹ In lacs)

Particulars	Current Year 2010 -11		Previous Year 2009-10	
Sales & Operating Income		4806.98		4612.86
Profit for the year before Depreciation, Financial Charges & Exceptional Items		246.56		285.18
Less:				
Financial Charges	35.09		60.06	
Depreciation	<u>59.86</u>	94.95	<u>58.35</u>	118.41
Net Profit before Tax & Exceptional Items		151.61		166.77
Provision for Fringe Benefit Tax	0.00		0.00	
Income Tax Paid/ Adjusted for earlier years	<u>0.00</u>	0.00	<u>0.11</u>	0.11
Net Profit after Tax & before Exceptional Items		151.61		166.66
Exceptional Items		-		116.68
Net Profit for the year		151.61		283.34
Profit / (Loss) brought forward		(1035.14)		(1318.48)
Balance Carried Forward		(883.53)		(1035.14)

OPERATIONS AND PERFORMANCE:

The Company achieved a turnover of ₹ 4806.98 lacs recording a growth of 4.20%. The profit before depreciation, finance charges and Exceptional Items are ₹ 246.56 lacs during the year ended March 31, 2011, as compared to the profit of ₹ 285.18 lacs during the year ended March 31, 2010. Net profit after tax & exceptional Items are ₹ 151.61 lacs during the year ended March 31, 2011 as compared to ₹ 283.34 after tax & exceptional Items during the previous year ended March 31, 2010.

During past several years the Company suffered losses and from the financial year 2009 -10 the Company started earning profits from its operations due to certain changes in the raw material mix design and initiated certain new measures to control use of fuel while maintaining quality of inputs. Baring any unforeseen circumstances, your directors are hopeful that the Company should achieve better results.

DIVIDEND:

In view of un-distributable profits, your Directors do not recommend any dividend on shares for the year under review.

REDEMPTION OF CORCPS WITH IDBI:

A sum of ₹ 70 Lacs was paid to IDBI during the financial year 2009-10 as advance for Redemption of 70,000 Cumulative Optionally Redeemable Convertible Preference Shares (CORCPS) of ₹100 each aggregating ₹ 70 Lacs, the same has been redeemed during the year and a promoter has inducted 70 Lacs Equity Shares of ₹ 1/- each aggregating ₹ 70 Lacs for redemption of the Cumulative Optionally Redeemable Convertible Preference Shares (CORCPS) in terms of Rehabilitation Scheme sanctioned by the Hon'ble BIFR vide its order dated April 10, 2006.

IMPLEMENTATION OF REHABILITATION SCHEME APPROVED BY HON'BLE BIFR:

A Civil Writ Petition filed by the Company in May, 2010 under Article 226 of the Constitution of India for implementation the Rehabilitation Scheme dated April 10, 2006 sanctioned by the Hon'ble BIFR seeking direction to the H. P. Govt., H. P. S. E. B. and others to implement the aforesaid scheme was admitted and an interim order was passed against levy and collection of entry tax, electricity duty and winter season electricity surcharge from the Company. The Company does not consider itself liable for the taxes and levies collection whereof has been stayed.

**DEREGISTRATION FROM BIFR:**

The Hon'ble Board for Industrial and Financial Reconstruction (BIFR) has deregistered the Company in the month of April, 2011 within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 as the net worth of the Company exceeding its accumulated losses on the basis of the audited Balance Sheets filed for the period ended June 30, 2010 and December 31, 2010.

LISTING WITH STOCK EXCHANGES':

Your Company has listed with the Bombay Stock Exchange Limited and Delhi Stock Exchange Limited.

DEPOSITS:

Your Company has not accepted any deposits from the public.

CORPORATE GOVERNANCE:

The Company took necessary measures to comply with requirements of clause 49 of the Listing Agreements of Stock Exchanges. A report on Corporate Governance along with a Certificate of Compliance from the Auditors forms part of this Report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to sub-section (2AA) of Section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that:

- (i) In the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the annual accounts on a going concern basis.

DIRECTORS:

In accordance with the requirements of the Companies Act, 1956 and Articles of Association of the Company, Mr. Samir Katyal and Mr. Ambarish Chatterjee retire by rotation at the forthcoming Annual General Meeting, being eligible, offer themselves for re-appointment as Directors of your Company.

AUDITORS:

The Auditors of the Company, M/s. P. K. Maheshwari & Co., Chartered Accountants, New Delhi, retire at the ensuing Annual General Meeting of the Company and being eligible, offer themselves for re-appointment. The Auditors have informed that their re-appointment, if made, shall be within the limits prescribed under Section 224 (1B) of the Companies Act, 1956.

AUDITORS' OBSERVATIONS:

Observations of the Auditors when read together with the relevant notes on accounts and accounting policies are self-explanatory and do not require any further comments.

INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956, UNDER SUB-SECTION (1)(e):

Information with regard to conservation of energy, absorption of technology and foreign exchange earning and outgo is enclosed and forms an integral part of this report.

UNDER SUB SECTION [(2A)]:

No employee was in receipt of remuneration in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956, whose particulars are required to be disclosed in this report.

INDUSTRIAL RELATIONS:

Your Directors also wish to place on record their deep appreciation of the wholehearted co-operation and contributions of the employees at all levels.

ACKNOWLEDGEMENT:

Your Directors wish to thank the Central & State Governments, shareholders and business associates for their continued co-operation and support and look forward to their continued support in future as well.

For and on behalf of the Board of Directors

**Place: New Delhi.
Dated: May 30, 2011.**

**C. M. Marwah
(Managing Director)**



JAI MATA GLASS LIMITED

ANNEXURE – I
INFORMATION AS PER SECTION 217 (1) (e) READ WITH COMPANIES
(DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS)
RULES, 1988 AND FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED MARCH 31, 2011.

		CURRENT YEAR 2010-11			PREVIOUS YEAR 2009-10		
(A) POWER & FUEL CONSUMPTION							
1.	Electricity:						
(a)	Purchased (from HPSEB) Units			2,857,486			29,85,077
	Amount (₹)			11,291,416			1,11,68,482
	Rate/Unit (₹)			3.95			3.74
(b)	Own Generation						
(i)	Through Diesel Oil/ Generator Units			257,548			1,31,392
	Unit Cost per Ltr of Diesel Oil.			12.91			13.06
(ii)	Through Steam Turbine/ Generator			Nil			Nil
2.	Coal:						
	Quantity			Nil			Nil
	Cost			Nil			Nil
	Average Cost			Nil			Nil
3.	Furnace Oil:	RFO / FO / HPS / EMFA	HSD	LDO	RFO / FO / HPS / EMFA	HSD	LDO
		(MT)	(LTR)	(LTR)	(MT)	(LTR)	(LTR)
	Quantity	6,434.19	311,547.90	-	5,869.22	2,94,099.00	46,629.00
	Amount (₹)	172,314,990	10,648,349	-	149,535,212	8,567,790	1,213,562
	Average Rate (₹)	26,781.13	34.18	-	25,477.87	29.13	26.03
4.	Other/Internal Generation						
	LPG						
	Quantity (MT)	-	-	-	-	-	-
	Amount (₹)	-	-	-	-	-	-
	Average Rate (₹)	-	-	-	-	-	-

(B) CONSUMPTION PER UNIT OF PRODUCTION :

		CURRENT YEAR 2010-11		PREVIOUS YEAR 2009-10	
		Standards (if any)	Actuals	Standards (if any)	Actuals
1.	Electricity	(NA)	0.53	(NA)	0.55
2.	Furnace Oil (Kg)	(NA)	1.20	(NA)	1.07
3.	LPG (Kg)	(NA)	-	(NA)	-

**(I) CONSERVATION OF ENERGY:****(a) Energy conservation measures taken:**

Your Company had already installed calorific value measurement meter and all supplies of fuel oils are tested before unloading the fuel in main tank.

(b) Additional investment and proposals for reduction in consumption of energy:

The Company seriously considering for investment in alternate energy from Urban Waste.

(c) Impact of measures in (a) and (b) above for reduction on energy consumption and consequent impact on cost of production:

The impact for this step will be substantial saving in energy cost and profitability of the company should be increased.

(II) TECHNOLOGY ABSORPTION:

Efforts made in Technology absorption as per Form-B of the Annexure to the rules:

Research & Development (R & D):**a) Specific areas in which R & D carried out by the Company:**

The Company's R & D section is a part of its Laboratory Department. Specific R & D activities have been carried out in production activities particularly with designing with a view to improve productivity both in terms of quality & quantity.

b) Benefits derived as a result of the above R & D:

Improvement in quality of products, production efficiency and development of a wider range of products for markets specific applications

c) Future plan of Action:

Improvement in quality of products and processes, achievement of better product mix, innovating on new application of products and development of new products.

d) Expenditure on R & D (₹ in lacs):

- i. The expenditure incurred on research and development activities is intrinsic to the other costs of production and therefore it is not possible to quantify the expenditure separately.
- ii. Your Company is identifying cheaper raw materials & the initiatives have been taken in lowering the cost of production.

(III) FOREIGN EXCHANGE EARNING & OUTGO:

Your Company has foreign exchange earning of ₹ nil and incurred an expenditure of ₹ 10,11,977/- during the year which resulted or may result in inflow & outflow of foreign exchange respectively.

For and on behalf of the Board of Directors

Place: New Delhi.
Dated: May 30, 2011.

C. M. Marwah
(Managing Director)



JAI MATA GLASS LIMITED

REPORT ON CORPORATE GOVERNANCE (Pursuant to clause 49 of the Listing Agreement)

1. Company's philosophy on Corporate Governance Code:

JMGL's business objective and that of its management and employees is to manufacture and market the Company's products in such a way to create value that can be sustained over the long term for consumers, shareholders, employees, business partners and the national economy. JMGL is conscious of the fact that the success of an organization is a reflection of the professionalism, conduct and ethical values of its management and employees. In addition to compliance with regulatory requirements, JMGL endeavors to ensure that highest standards of ethical and responsible conduct are met throughout the organization.

2. Board of Directors:

A) Composition of Board:

The Board has strength of four Directors as on March 31, 2011 of whom 2 are independent & non-Executive Directors. The independent Directors on the Board are experienced, competent and highly reputed persons from their respective fields. The independent Directors take active part at the Board and Committee Meetings, which adds value in the decision making process of the Board of Directors. The current composition of the Board for the year ended March 31, 2011 is given below:

Sl. No.	Name of Directors	Category of Directorship	No. of Board Meetings attended	No. of Directorships in other public companies	No. of Committee position held in other public companies		Last Annual General Meeting Attended
					Chairman	Member	
1.	Mr. C. M. Marwah Managing Director	Executive & Promoter	7	Nil	Nil	Nil	Attended
2.	Mr. Samir Katyal Whole Time Director @	Executive	7	Nil	Nil	Nil	Attended
3.	Mr. Sajeve Deora	Independent & Non-Executive	7	7	4	2	Attended
4.	Mr. Ambarish Chatterjee	Independent & Non-Executive	7	3	6	3	Attended

@ Mr. Samir Katyal is related to Mr. C. M. Marwah.

B) Directors who relinquished office during the year ended March 31, 2011:

Sl. No.	Name of Directors	Category of Directorship	Resigned w.e.f	No. of Board Meetings attended	Last Annual General Meeting Attended
-----NIL-----					

C) Board Meetings and Attendance:

Sl. No.	Date of Board meeting	Board's Strength	No. of Directors Present
1.	April 07, 2010	4	4
2.	June 30, 2010 (Meeting Adjourned)	4	4
3.	July 21, 2010 (Adjourned Meeting)	4	4
4.	August 14 2010	4	4
5.	November 06, 2010	4	4
6.	February 12, 2011	4	4
7.	March 31, 2011	4	4

D) Board's Processes:

It has always been the Company's policy and practice that apart from matters requiring the Board's approval by statute, all major decisions including quarterly results of the Company as a whole and of business segments, financial restructuring, capital expenditure proposals, material investment proposals, sale and acquisition of material nature of assets, mortgages, guarantees, donations etc., are regularly placed before the Board. This is in addition to information with regard to actual operations, major litigation feed back reports and minutes of all Committee Meetings. The required information as enumerated in Annexure 1 to clause 49 of the Listing Agreement was made available to the Board of Directors for discussion and consideration at the Board Meetings.



3. Committees of the Board:

The Board of Directors has the following Committees of the Board:

A) Audit Committee:

The Company has an Audit Committee of Directors to exercise powers and discharge functions as stipulated in Section 292A of the Companies Act, 1956, clause 49 of the Listing Agreement with Stock Exchanges and other relevant statutory/regulatory provisions. The Audit Committee having three Directors as follows:

1. Mr. Sajeve Deora, Independent & Non-Executive-Chairman
2. Mr. Ambarish Chatterjee, Independent & Non-Executive
3. Mr. Samir Katyal, Whole Time Director.

Mr. Sajeve Deora is a practicing Chartered Accountant and was inducted to broad base the Board. He has over 27 years of experience as a professional Chartered Accountant and has long and varied experience in the field of Finance, Audit and Accounts, Company Restructuring & Amalgamation etc.

Mr. Ambarish Chatterjee is a practicing Company Secretary and was inducted to broad base the Board and have a long and varied experience in the field of Company Law matters.

Mr. Samir Katyal is B. Com. and has over 16 years of experience in glass industry. He is a Whole Time Director on the Board of Directors of the Company and was appointed to broad base the Board.

Terms of Reference:

The terms of reference to Audit Committee covers all the matters as specified for Audit Committee under Clause 49 of the Listing Agreement and Section 292 A of the Companies Act, 1956.

The Committee met six times on April 07, 2010, July 21, 2010, August 14, 2010, November 06, 2010, February 12, 2011 & March 31, 2011, Statutory Auditors and G M Finance were also present at the meeting as and when required.

The attendance records of the Audit Committee members is as under:

Name of Members	No. of Meeting Held	Meeting Attended
Mr. Sajeve Deora	6	6
Mr. Ambarish Chatterjee	6	6
Mr. Samir Katyal	6	6

B) Investors Grievance Committee:

The Company has an Investor's Grievance Committee as per guidelines set out in the Listing Agreement with Stock Exchanges to redress grievances of shareholder's and other investor's comprising of following Director's:

1. Mr. Ambarish Chatterjee, Independent & Non-Executive-Chairman.
2. Mr. Chander Mohan Marwah, Managing Director. (Joined w.e.f. April 07, 2010)
3. Mr. Samir Katyal, Whole Time Director.

The Company attends to the investor grievances/ correspondences expeditiously and usually a reply is sent within 15 days of receipt of letter, except in those cases that are constrained by dispute or legal impediment. During the year six meetings were held on April 07, 2010, June 30, 2010, August 14, 2010, November 06, 2010, February 05, 2011 & March 31, 2011. There have been no complaints that have not been resolved to the satisfaction of the shareholders nor are there any pending transfers. The attendance records of the Investors Grievance Committee members is as under:

Name of Members	No. of Meeting Held	Meeting Attended
Mr. Ambarish Chatterjee (Chairman)	6	6
Mr. Chander Mohan Marwah (Managing Director) (Joined w.e.f. April 07, 2010.)	6	6
Mr. Samir Katyal (Whole Time Director)	6	6



JAI MATA GLASS LIMITED

C) Share Transfer Committee:

The Company has a Share Transfer Committee to look into and decide matters pertaining to share transfers, duplicate share certificates, etc. The Committee meets frequently to expeditiously dispose of the matters referred to above. The members of the Committee are Mr. C. M. Marwah (Managing Director), Mr. Samir Katyal (Whole Time Director) and Mr. Ambarish Chatterjee, Independent & Non-Executive. The Chairperson is appointed by a voice vote at each meeting and the quorum is any two members present. During 2010-11 the Share Transfer Committee meetings were held on July 30, 2010, September 20, 2010, November 15, 2010, November 30, 2010, March 15, 2011 & March 30, 2011. The attendance records of the Share Transfer Committee members is as under:

Name of Members	No. of Meeting Held	Meeting Attended
Mr. C. M. Marwah (Managing Director)	6	6
Mr. Samir Katyal (Whole Time Director)	6	6
Mr. Ambarish Chatterjee	6	6

4. Details of Remuneration to the Directors during the Financial Year Ended March 31, 2011:

Sl. No.	Name of Directors	Salary (₹)	Perquisites and other benefits (₹)	Sitting Fee (₹)	Total (₹)
1.	Mr. C. M. Marwah (Managing Director)	760161	517742	-	1277903
2.	Mr. Samir Katyal (Whole Time Director)	240000	168000	-	408000
3.	Mr. Sajeve Deora	-	-	4500	4500
4.	Mr. Ambarish Chatterjee	-	-	4500	4500

5. Disclosures:

- A) No transaction of material nature is entered into by the Company with Promoters, Directors or Management, or their relatives etc., except for transaction of a routine nature as disclosed in the notes on accounts, which may have an adverse effect on the Company's business. There are no pecuniary transactions with the independent/non-executive directors other than the payment of remuneration disclosed in point No. 4 above.
- B) During the last three years there were no strictures or penalties imposed by either Securities and Exchange Board of India (SEBI) or the Stock Exchanges or any Statutory Authority for non-compliance of any matter related to the capital markets.

6. Code of Conduct:

The Board of Directors has already adopted Code of Ethics and Business Conduct for the Directors and the Senior Management personnel. This Code is a comprehensive code applicable to all Directors, Executives as well as Non-Executives and members of the Senior Management.

The Code has been circulated to all the members of the Board and Senior Management Personnel and compliance of the same has been affirmed by them. A declaration signed by the Managing Director & CEO on this regard is given below:

"I hereby confirmed from all the members of the Board and Senior Management Personnel of the Company, affirmation that they have complied with the Code of Ethics and Business Conduct framed for Directors and Senior Management Personnel in respect of the financial year ended 31st March, 2011."

C. M. Marwah
(Managing Director & CEO)
Dated: May 30, 2011.



7. Means of Communication:

The quarterly results of the Company are published in leading English/Hindi national/regional newspapers.

8. Details of last three Annual General Meetings:

Year	Location	Date	Time	Any Special Resolution
2010	Village Tipra, P. O. Barotiwala, District Solan, Himachal Pradesh -174103	September 30, 2010	11.00 A.M.	Yes
2009	Do	September 30, 2009	11.00 A.M.	No
2008	Do	September 30, 2008	11.00 A.M.	No
Whether any Special resolution was put through Postal Ballot last year, detail of Voting pattern				No
Person who conducted the Postal Ballot exercise				N.A
Are votes proposed to be conducted through Postal Ballot this year				No
Procedure for Postal Ballot				N.A

Special Resolution Passed in the Year 2009-10

Resolution No. 5 regarding the re-appointment of Mr. Chander Mohan Marwah, Managing Director & passed by the members of the Company.

9. Shareholder information:

A) Annual General Meeting:

Date	: September 30, 2011.
Day	: Friday
Time	: 11.00 A.M.
Venue	: Registered Office:- Village Tipra, P. O. Barotiwala, District Solan, Himachal Pradesh -174103
Book Closure Date	: Saturday, September 17, 2011 to Friday, September 30, 2011(both days inclusive)

B) Financial Calendar for 2011-2012:

Adoption of Quarterly Results Ended:	:	In the Month of
June 30, 2011	:	By August 14, 2011.
September 30, 2011	:	By November 14, 2011.
December 31, 2011	:	By February 14, 2012.
March 31, 2012 (Audited Annual Accounts)	:	By May 30, 2012.

C) Registrars and Share Transfer Agent:

(For Physical as well as for Demat Segment):

M/s. Link Intime India Pvt. Ltd.,
A-40, 2nd Floor, Naraina Industrial Area, Phase-II,
Near Batra Banquet Hall, New- Delhi-110028
Ph. 41410592 to 94, Fax 41410591
E-mail : delhi@linkintime.co.in

D) Investors Correspondence:

All queries of investors regarding the Company's shares in Physical / Demat form may be sent to the following address:

Jai Mata Glass Limited,
301-302, Padma Tower-II,
22, Rajendra Place, New Delhi-110008.
Tel.: 91-11- 25763231, 25757408 Fax.: 91-11- 25721022
E-mail: admin@jaimataglass.com, jaimataglass@airtelmail.in
Web site: www.jaimataglass.com



JAI MATA GLASS LIMITED

E) Listing on Stock Exchanges :

Name of the Stock Exchanges in which the shares of the Company are currently listed for trading with stock codes

Stock Exchange	Scrip Code
Delhi Stock Exchange Limited, Delhi.	110005
Bombay Stock Exchange Limited, Mumbai.	523467
ISIN No.	INE 250C01027

The Company has paid Listing Fees for the financial year 2011-12.

F) Shareholding Pattern (Indian) of the Company as on March 31, 2011:

	Category	No. of Shares held	Percentage of shareholding %
A)	Shareholding of Promoter and Promoter Group	44410600	44.41
B)	Public shareholding		
a)	Financial Institutions/ Banks	15711992	15.71
b)	Bodies Corporate	17192770	17.19
c)	Individuals / Hindu Undivided Family	21259668	21.26
d)	Others	1424970	1.43
	Total Public Shareholding	55589400	55.59
	TOTAL (A)+(B)	100000000	100.00

G) Distribution of Shareholding as on March 31, 2011:

Range	Shareholders		Shares	
	No. of Shares	Number	% to total Holders	Numbers
Up to 2500	6080	79.72	3227088	3.23
2501-5000	675	8.85	2740477	2.74
5001-10000	383	5.02	3136237	3.14
10001 -20000	219	2.87	3321359	3.32
20001 -30000	96	1.26	2451256	2.45
30001 -40000	32	0.42	1121974	1.12
40001 -50000	39	0.51	1841064	1.84
50001 -100000	59	0.77	4573993	4.57
100001 & Above	44	0.58	77586552	77.59
Total	7627	100.00	100000000	100.00

H) Share Transfer System:

A Committee of Directors/ executives is authorized to approve transfer of shares and the said Committee approves transfer of shares on fortnight basis. If the transfer documents are in order, the transfer of shares is registered within 15 working days of receipt of transfer documents.

I) Dematerialization of Shares:

The Company has extended the facility of simultaneous transfer and dematerialization of shares to its shareholders. Under the System, the relative share certificates are held back after the share transfer is effected and a letter of option is mailed to the transferee. If the transferee wishes to dematerialize the shares, he may submit the option letter to his Depository Participant (DP) who in turn would generate a demat request. On receipt of demat request from the DP, the Company dematerializes the shares. If the transferee opts to hold shares in physical form and does not respond within 15 days of letter of option, the Registrar & Transfer Agents mails the duly transferred share certificates to the transferee.



Status of Dematerialization as on March 31, 2011:

Particulars	No. of equity shares	% to total equity share capital
National Securities Depository Limited	69758269	69.76
Central Depository Services (India) Limited	21866043	21.86
Total Dematerialized	91624312	91.62
Physical	4875688	4.88
Equity to be listed allotted on March 31, 2011 (Listing approval from BSE received)	3500000	3.50
Grand Total	100000000	100.00

10. Market Price Data: Average monthly High and Low price at BSE:

Month	High Price	Low Price
Apr-10	3.84	3.18
May-10	3.68	2.67
Jun-10	3.07	2.63
Jul-10	3.82	2.76
Aug-10	3.48	2.95
Sep-10	3.44	2.70
Oct-10	3.95	2.50
Nov-10	3.10	2.46
Dec-10	2.80	1.98
Jan-11	2.10	1.63
Feb-11	1.98	1.17
Mar-11	1.52	1.17

11. Plant Location of the Company as on March 31, 2011:

Village Tipra, P.O., Barotiwala,
District Solan, Himachal Pradesh - 174 103.

12. Nomination Facility:

Shareholders holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 109A of the Companies Act, 1956, are requested to submit to the Company the prescribed Form 2B for this purpose.



CERTIFICATE

We have examined the compliance of conditions of Corporate Governance by Jai Mata Glass Limited for the financial year ended 31st March, 2011 as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the shareholders'/investors' Grievance Committee of the Company.

We state that, such compliance is neither an assurance as to the future viability of the Company, nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For P. K. Maheshwari & Co.
Chartered Accountants
FRN. 000977N.

P. K. Maheshwari
(Partner)
Membership No. 7850

Place : New Delhi.
Date : May 30, 2011.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Industry Structure and Developments:

The demand for Glass increased during the year under review, mainly due to massive expansion registered by main consuming sector of glass i.e. Construction Sector.

2. Opportunities and Threats:

At present many companies have come in a big way with large capacities. Even though the competition is fierce, the goodwill of the Company and the quality of its products will help to compete with such companies on even terms.

3. Outlook:

The positive outlook in economic growth in the Construction Sector should lead to a favourable turn in the fortunes of the Company.

4. Risks and Concerns:

The risks and concerns may be classified as external and internal particularly in respect of Soda & Oils. Any economic slowdown may adversely affect the demand supply dynamics of glass industry and potentially affect the profitability of all the glass companies in India.

5. Internal Control Systems and Adequacy:

The Company has adequate internal control procedures commensurate with its size and nature of the business. These business control procedures ensure efficient use and protection of the resources and compliance with the policies, procedures and statutes.

6. Financial Performance:

Your Company has achieved a turnover of ₹ 4806.98 lacs and has incurred a Net Profit after tax & exceptional items ₹151.61 lacs during the year.

7. Human Resources:

The Company regards its human resources amongst its most valuable assets. There is a continuous effort on the part of the Company to provide an excellent work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its people.

8. Industrial Relations:

Industrial relations continued to be cordial and harmonious in the unit of the Company during the year under review.

**AUDITORS' REPORT****TO THE MEMBERS OF JAI MATA GLASS LIMITED**

1. We have audited the attached Balance Sheet of Jai Mata Glass Limited, as at 31st March, 2011, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. *Attention is invited to note no. 16 (b) regarding non provision of interest & other levies on statutory dues & the consequential effect on the profit. The amount is unascertainable.*
5. Subject to our comments in the Annexure referred to in paragraph 3 & 4, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - (v) On the basis of the written representations received from the directors, as at 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as at 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
 - (b) In the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For P. K. Maheshwari & Co.
Chartered Accountants
FRN. 000977N.

P. K. Maheshwari
(Partner)
Membership No. 7850

Place : New Delhi.
Date : May 30, 2011.



JAI MATA GLASS LIMITED

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF JAI MATA GLASS LIMITED ON THE ACCOUNTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2011.

1. The Company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets.
2. The fixed assets have been physically verified by the management during the year according to a regular programme of periodic verification in a phased manner which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
3. No substantial part of fixed assets has been disposed off during the year, which has bearing on the going concern status of the Company.
4. The inventory (except in transit) has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
5. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
6. The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
7.
 - a) According to the information and explanation given to us, the Company has taken unsecured loans from two companies listed in the register maintained under Section 301 of the Act and the maximum amount involved during the year aggregated to ₹ 684.35 lacs and the year end balance amounted to ₹ 588.25 lacs.
 - b) According to the information and explanation given, the rate of interest charged is prima facie not prejudicial to the interest of the Company. There are no other terms and conditions for the loan taken.
 - c) As explained to us, the payment of principal amount is payable on demand and payment of interest is regular.
 - d) In respect of loan taken by the Company, this is payable on demand and therefore the question of overdue amount does not arise and the provisions of sub-clause (d) of clause 4(iii) of the order are not applicable to the Company.
8. The Company has not granted any loan, secured or unsecured, to companies, firms and other parties as listed in the Register maintained under section 301 of the Companies Act, 1956.
9. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to sale of goods. During the course of our audit, no major weakness has been noticed in internal controls.
10. According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the Register maintained u/s 301 of the Companies Act, 1956 have been so entered.
11. In our opinion and according to the information and explanations given to us, the Company has not entered into contracts or arrangements exceeding ₹ 5.00 lacs in value with companies in which Directors are interested as listed in the Register maintained under Section 301 of the Companies Act, 1956.
12. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit from the public within the meaning of Sections 58A & 58AA of the Companies Act, 1956 and the rules framed there under.
13. In our opinion, the Company has an internal audit system commensurate to the size and nature of its business.
14. The Central Govt. has not prescribed maintenance of the cost records by the Company under Section 209 (1)(d) of the Companies Act, 1956, therefore the provision of clause 4(viii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
15. According to the records and information & explanations given to us, the Company has not been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues with the appropriate authorities and there are undisputed statutory dues payable for a period of more than six months from the date they became payable for the year ending 31st March, 2011 as given below:

Nature of Dues	(Amount ₹)
ESI (Since deposited ₹ 152229/-)	152229
Service Tax	2520580
Barrier Tax	1036036
Sales Tax	7521465
Mandi Tax	187606

However, it is to be read together with comments in Para No. 4 in the Auditor's Report and Note No. 16.



16. According to the information and explanations given to us and the records of the Company examined by us, the particulars of dues of Excise Duty and Sales Tax, as at 31st March, 2011 which have not been deposited on account of dispute, are as follows:-

Sr. No.	Name of the Statute	Nature of the Dues	From where dispute is Pending	Amount (₹ in lacs)
I.	Central Excise Act, 1944	Excise Duty	Appellate Tribunal, Delhi.	24.76
II.	Income Tax Act, 1961	Income Tax	Hon'ble High Court Himachal Pradesh	23.84
			Total	<u>48.60</u>

17. The accumulated losses of the Company are more than fifty per cent of its net worth. The Company has not incurred any cash losses during the financial year covered by our audit, and in the immediately preceding financial year.
18. The Company has no dues to financial Institutions or banks as at the Balance Sheet date.
19. According to the information and explanation given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
20. The Company is not a Chit Fund or a Nidhi/ mutual benefit fund/society. Therefore, the provision of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 (hereafter referred to as the said Order) are not applicable to the Company.
21. The Company is not dealing in or trading in shares, securities, debentures & other investments. Accordingly, the provisions of clause (xiv) of the said Order are not applicable to the Company.
22. According to the information and explanation given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.
23. According to the information and explanation given to us, the Company has not received any term loan during the year.
24. According to the information and explanations given to us, the Company has made the preferential allotment of 70,00,000 Equity Shares of nominal value ₹ 1/- per share to a promoter covered in the register maintained under section 301 of the Companies Act, 1956 during the year, in terms of the Rehabilitation Scheme sanctioned by the Hon'ble BIFR, vide its order dated April 10, 2006.
25. The Company did not have any outstanding debentures during the year.
26. The Company has not raised any money through a public issue during the year.
27. Based on examination of documents and records made available and on the basis of information and explanations given to us, the Company has not used funds raised on short basis for long term investments and vice versa.
28. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For P. K. Maheshwari & Co.
Chartered Accountants
FRN. 000977N.

P. K. Maheshwari
(Partner)
Membership No. 7850

Place : New Delhi.
Date : May 30, 2011.



JAI MATA GLASS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

Particulars	Schedules	As at		As at	
		31st March, 2011	31st March, 2010	31st March, 2010	31st March, 2010
		₹	₹	₹	₹
I SOURCES OF FUNDS :					
1 Shareholders' Funds					
(a) Share Capital	A	<u>100,000,000</u>	100,000,000	<u>100,000,000</u>	100,000,000
2 Loan Funds					
(a) Secured Loans	B	636,817		51,790	
(b) Unsecured Loans	C	<u>69,393,697</u>	70,030,514	<u>78,296,720</u>	78,348,510
			<u>170,030,514</u>		<u>178,348,510</u>
II APPLICATION OF FUNDS :					
1 Fixed Assets	D				
(a) Gross Block		284,797,271		282,575,024	
(b) Less : Depreciation		<u>221,789,920</u>		<u>215,836,127</u>	
(c) Net Block			63,007,351		66,738,897
2 Discarded/Demolished Fixed Assets					
Plant & Machinery			2,002,030		2,002,030
3 Current Assets, Loans & Advances					
(a) Inventories	E	49,331,631		29,605,367	
(b) Sundry Debtors	F	64,130,692		58,154,551	
(c) Cash and Bank Balances	G	2,755,563		633,476	
(d) Loans & Advances	H	<u>16,082,556</u>		<u>18,078,351</u>	
		<u>132,300,442</u>		<u>106,471,745</u>	
Less : Current Liabilities & Provisions					
(a) Current Liabilities	I	103,594,505		89,972,829	
(b) Provisions	J	<u>12,038,196</u>		<u>10,405,572</u>	
		<u>115,632,701</u>		<u>100,378,401</u>	
Net Current Assets			16,667,741		6,093,344
4 Profit and Loss Account			88,353,392		103,514,239
			<u>170,030,514</u>		<u>178,348,510</u>

Accounting Policies & Notes on Account **R**

Schedule 'A' to 'R' from an integral part of the Accounts

As per our Report of even date

For and on behalf of the Board of Directors

For P. K. Maheshwari & Co.
Chartered Accountants
FRN. 000977N

C. M. MARWAH
(Managing Director)

P. K. Maheshwari
Partner
M. NO. 7850

SAMIR KATYAL
(Whole Time Director)

Place : New Delhi.
Date : May 30, 2011.



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2011

Particulars	Schedules	For the year ended 31st March, 2011 ₹	For the year ended 31st March, 2010 ₹
I. INCOME			
Sales & Operating Income	K	480,698,133	461,285,879
Other Income	L	4,475,904	6,213,558
Increase/(Decrease) in Stocks	M	6,632,691	(1,960,390)
		491,806,728	465,539,047
II. EXPENDITURE			
Raw Materials Consumed	N	157,399,193	161,249,852
Manufacturing Expenses		277,626	518,498
Purchases of Traded Goods		747,731	1,147,854
Payment to and Provisions for Employees	O	39,438,455	36,455,665
Operational and Other Expenses	P	269,287,939	237,648,963
Finance Charges	Q	3,508,791	6,006,516
Depreciation		5,986,146	5,834,511
		476,645,881	448,861,859
III. PROFIT BEFORE TAX & EXCEPTIONAL ITEMS		15,160,847	16,677,188
Income Tax Paid / Adjusted For Earlier Years		-	(11,295)
IV. PROFIT AFTER TAX & BEFORE EXCEPTIONAL ITEMS		15,160,847	16,665,893
Exceptional Items		-	11,668,000
V. PROFIT AFTER TAX & EXCEPTIONAL ITEMS		15,160,847	28,333,893
VI. Loss Brought Forward From Previous Year		(103,514,239)	(131,848,132)
BALANCE CARRIED TO BALANCE SHEET		(88,353,392)	(103,514,239)
Earnings Per Share before Exceptional items- Basic & Diluted - ₹		0.15	0.17
Earnings Per Share after Exceptional items- Basic & Diluted- ₹		0.15	0.28
Accounting Policies & Notes on Accounts	R		
Schedule 'A' to 'R' form an integral part of the Accounts			

As per our Report of even date

For and on behalf of the Board of Directors

For P. K. Maheshwari & Co.
Chartered Accountants
FRN. 000977N

C. M. MARWAH
(Managing Director)

P. K. Maheshwari
Partner
M. NO. 7850

SAMIR KATYAL
(Whole Time Director)

Place : New Delhi.
Date : May 30, 2011.



JAI MATA GLASS LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

	As at 31st March, 2011 ₹	As at 31st March, 2010 ₹
SCHEDULE 'A'		
SHARE CAPITAL		
AUTHORISED		
10,00,00,000 Equity Shares of ₹1/- each	100,000,000	100,000,000
1,75,000 Preference Shares of ₹ 100/- each	17,500,000	17,500,000
	117,500,000	117,500,000
ISSUED, SUBSCRIBED & PAID UP		
100,000,000 (9,30,00,000) Equity Shares of ₹1/- each fully paid up	100,000,000	93,000,000
Nil (70,000) Cumulative Optionally Redeemable Convertible Preference Shares of ₹ 100/- each (Note No. 14)	-	7,000,000
	100,000,000	100,000,000
SCHEDULE 'B'		
SECURED LOANS		
Deferred Payment Credits In Respect of Vehicles	636,817	51,790
	636,817	51,790
SCHEDULE 'C'		
UNSECURED LOANS		
From Directors (Interest Free)	325,000	-
From Others (Interest Free)	721,720	721,720
From Bodies Corporate	67,695,000	77,575,000
Interest Accrued & Due	651,977	-
	69,393,697	78,296,720



**SCHEDULE 'D'
FIXED ASSETS**

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	COST/BOOK VALUE AS AT 01.04.10 (₹)	ADDITIONS (₹)	DEDUCTIONS/ ADJUSTMENTS (₹)	AS AT 31.03.11 (₹)	AS AT 01.04.10 (₹)	FOR THE YEAR (₹)	DEDUCTIONS/ ADJUSTMENTS (₹)	AS AT 31.03.11 (₹)	AS AT 31.03.10 (₹)
Freehold Land and Site Development	3,692,393	-	-	3,692,393	-	-	-	-	3,692,393
Buildings	56,084,043	-	-	56,084,043	28,943,191	1,803,284	-	30,746,475	27,140,852
Plant & Machinery	210,515,468	727,580	-	211,243,048	177,509,229	3,681,917	-	181,191,146	33,006,239
Vehicles	4,754,031	1,420,450	25,318	6,149,163	2,663,372	397,852	25,318	3,035,906	2,090,659
Furniture & Fixtures	3,367,447	33,135	-	3,400,582	3,356,685	3,433	7,035	3,353,083	47,499
Office Equipments	4,161,642	66,400	-	4,228,042	3,363,650	99,660	-	3,463,310	797,992
Total	282,575,024	2,247,565	25,318	284,797,271	215,836,127	5,986,146	32,353	221,789,920	66,738,897
Previous Year	281,835,495	1,106,356	366,827	282,575,024	210,122,238	5,834,511	120,622	215,836,127	71,713,257



JAI MATA GLASS LIMITED

SCHEDULE 'E' INVENTORIES	As at 31st March, 2011 ₹	As at 31st March, 2010 ₹
(As per inventories taken, valued and certified by the Management)		
Stores, Spare Parts & Chemicals (including in transit ₹ 5628936/-, Previous year ₹ Nil)	12,487,015	6,774,459
Fuel (Including in transit ₹ 2029868/-, Previous year ₹ 2661858/-)	3,687,144	5,174,417
Packing Materials (Including in transit ₹ 236280/-, Previous year ₹ 378816/-)	4,954,469	2,798,425
STOCK IN-TRADE		
1 Raw Materials (Including in Transit ₹135007/-, Previous year ₹ 86219/-)	17,034,976	10,322,730
2 Finished Goods	9,130,454	2,761,316
3 Trading Activities	185,070	47,762
4 Work-in-Process	1,852,503	1,726,258
	49,331,631	29,605,367

SCHEDULE 'F' SUNDRY DEBTORS	As at 31st March, 2011 ₹	As at 31st March, 2010 ₹
(Unsecured, considered good)		
Debts outstanding for a period exceeding Six Months	28,568,106	14,137,602
Other Debts	35,562,586	44,016,949
	64,130,692	58,154,551

SCHEDULE 'G' CASH & BANK BALANCES	As at 31st March, 2011 ₹	As at 31st March, 2010 ₹
Cash In Hand	706,368	383,403
With Scheduled Banks :		
i) In Current Accounts	25,229	51,507
ii) In Fixed Deposits (Receipts for ₹18505/- lodged with third party Previous Year ₹18505/-)	18,505	18,505
iii) Interest accrued on above	21,132	18,626
iv) Cheques/Draft in Hand/In Transit	1,984,329	161,435
	2,755,563	633,476

SCHEDULE 'H' LOANS AND ADVANCES	As at 31st March, 2011 ₹	As at 31st March, 2010 ₹
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received and/or pending for adjustments	11,343,110	3,537,443
Advances to IDBI Against CORCPS	-	7,000,000
Balance with Central Excise	629,114	629,114
Prepaid Expenses	255,402	154,792
Sundry Deposits	1,127,985	1,102,185
Capital Subsidy Receivable	-	3,000,000
Claims Recoverable	191,689	37,607
Income Tax Payments (Including Tax Deducted at Source)	2,535,256	2,617,210
	16,082,556	18,078,351

JAI MATA GLASS LIMITED



SCHEDULE 'I'	As at	As at
CURRENT LIABILITIES	31st March, 2011	31st March, 2010
	₹	₹
Sundry Creditors		
-Due to Micro and Small Enterprises	-	-
-Due to other than Micro & Small Enterprises	59,301,849	34,875,281
Advance From Customers	19,063,814	19,795,511
Book Overdraft from a Bank	1,044,604	661,259
Other Liabilities	24,184,238	34,640,778
	103,594,505	89,972,829

SCHEDULE 'J'	As at	As at
PROVISIONS	31st March, 2011	31st March, 2010
	₹	₹
For Fringe Benefit Tax	160,000	346,499
For Retirement Benefits	11,878,196	10,059,073
	12,038,196	10,405,572

SCHEDULE 'K'	For the year ended	For the year ended
SALES & OPERATING INCOME	31st March, 2011	31st March, 2010
	₹	₹
Sale of Products	478,760,424	459,144,262
Sale of Trading Activities	650,173	1,108,187
Sale of Miscellaneous Goods	801,375	995,823
Claims Received	486,161	37,607
	480,698,133	461,285,879

SCHEDULE 'L'	For the year ended	For the year ended
OTHER INCOME	31st March, 2011	31st March, 2010
	₹	₹
Interest received on FDR & Others	2,506	326,656
Provision for Doubtful Debts Written Back	-	506,821
Sundry balances w/back (Net)	3,514,552	144,782
Profit on Sale of Fixed Assets (Net)	3,000	17,795
Prior Period Income (Net)	-	61,377
Dep. For Earlier years Written Back	7,035	-
Rent & other allied charges Received Gross (TDS ₹ 71960/- Previous Year ₹ 838082/-)	742,000	5,132,000
Miscellaneous	206,811	24,127
	4,475,904	6,213,558



JAI MATA GLASS LIMITED

SCHEDULE 'M'	For the year ended	For the year ended
INCREASE/(DECREASE) IN STOCKS	31st March, 2011	31st March, 2010
	₹	₹
CLOSING STOCK		
Finished Goods	9,130,454	2,761,316
Trading Activities	185,070	47,762
Work in Process	1,852,503	1,726,258
	11,168,027	4,535,336
OPENING STOCK		
Finished Goods	2,761,316	4,739,387
Trading Activities	47,762	-
Work in Process	1,726,258	1,756,339
	4,535,336	6,495,726
INCREASE/(DECREASE) IN STOCKS	6,632,691	(1,960,390)

SCHEDULE 'N'	For the year ended	For the year ended
RAW MATERIALS CONSUMED	31st March, 2011	31st March, 2010
	₹	₹
Opening Stock	10,236,511	8,441,336
Add : Purchases (Net)	164,062,651	163,045,027
	174,299,162	171,486,363
Less : Closing Stock	16,899,969	10,236,511
Raw Materials Consumed	157,399,193	161,249,852

SCHEDULE 'O'	For the year ended	For the year ended
PAYMENT TO AND PROVISIONS FOR EMPLOYEES	31st March, 2011	31st March, 2010
	₹	₹
Managing / Whole Time Director Remuneration	1,685,903	1,272,000
Salaries, Bonus & Allowances	31,107,885	29,776,272
Contribution to Provident Fund & Administration charges	2,231,235	2,098,510
Contribution to ESI	1,296,980	1,149,624
Gratuity, Leave Encashment & Other Compensation	2,694,858	1,845,465
Welfare Expenses	421,594	313,794
	39,438,455	36,455,665



SCHEDULE 'P'	For the year ended	For the year ended
OPERATIONAL & OTHER EXPENSES	31st March, 2011	31st March, 2010
	₹	₹
Stores, Spare Parts and Chemicals Consumed	4,959,593	5,133,903
Packing Materials Consumed	54,635,901	47,450,599
Power & Fuel	197,578,794	172,200,424
Rent, Rates & Taxes	1,715,943	1,673,220
Insurance	329,513	530,800
Travelling & Conveyance (including Director's		
Travelling ₹327479/- previous year ₹ 122690/-)	926,741	525,472
Postage, Telegram & Telephone	547,261	531,816
Repairs & Maintenance :		
i) Building	155,898	574,722
ii) Plant & Machinery	1,454,539	2,394,822
iii) Others	286,227	336,156
Legal & Professional Charges	2,513,274	1,447,412
Printing & Stationery	383,412	387,135
Delivery, Handling & Labour charges	420,000	420,000
Vehicle Running & Maintenance	557,822	499,472
Advertisement, Publicity & Sales Conference Expenses	227,157	239,369
Directors' Meeting Fee	9,000	10,500
Auditors' Remuneration	211,701	136,688
Purchase, Sale & Turnover tax paid	-	8,785
Donation	55,700	52,458
Penalties & Interest	20,785	1,077,482
Bad Debts	-	526,012
Commission, Rebate & Discount	51,965	7,129
Prior Period Expenses (Net)	246,127	-
Miscellaneous Expenses	2,000,586	1,484,587
	269,287,939	237,648,963
	₹	₹
SCHEDULE 'Q'	For the year ended	For the year ended
FINANCE CHARGES	31st March, 2011	31st March, 2010
	₹	₹
INTEREST		
Term Loan	-	396,921
Others	3,042,741	2,929,469
On Working Capital	-	2,288,602
	3,042,741	5,614,992
Bank Charges & Guarantee Commission	466,050	391,524
	3,508,791	6,006,516



JAI MATA GLASS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	YEAR ENDED 31.03.2011 ₹	YEAR ENDED 31.03.2010 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	15160847	16677188
Adjustments for :		
- Depreciation	5986146	5834511
- Depreciation of Earlier years Written Back	(7035)	0
- (Profit) / Loss on Sales of Fixed Assets	(3000)	(17795)
- Interest Charges	3042741	5614992
- Bad debts written off	0	526012
- Provision for Doubtful Debts Written Back	0	(506821)
- Interest Income	(2506)	(326656)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	24177193	27801431
Adjustments for :		
- Trade and Other Receivables	(4062300)	(1495043)
- Inventories	(19726264)	(3391190)
- Current Liabilities & Provisions	15254300	864873
CASH GENERATED FROM OPERATIONS	15642929	23780071
- Direct Taxes Paid (Net of Refund)	81954	1960980
NET CASH USED IN OPERATING ACTIVITIES (A)	15724883	25741051
B. CASH FLOW FROM INVESTING ACTIVITIES		
- Purchase of Fixed Assets	(2247565)	(1106356)
- Sale of Fixed Assets	3000	264000
NET CASH USED IN INVESTING ACTIVITIES (B)	(2244565)	(842356)
C. CASH FLOW FROM FINANCING ACTIVITIES		
- Increase in Equity Shares	7000000	7000000
- Decrease in Preference Shares (CORCPS)	(7000000)	(7000000)
- Proceeds (Payment) from borrowing (Net)	(8969973)	(22895428)
- Interest Paid	(2390764)	(5614992)
- Interest Received	2506	326656
NET CASH USED IN FINANCING ACTIVITIES (C)	(11358231)	(28183764)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	2122087	(3285069)
CASH AND CASH EQUIVALENTS-OPENING BALANCE	633476	3918545
CASH AND CASH EQUIVALENT-CLOSING BALANCE	2755563	633476

Note :

- 1 Cash and Cash Equivalents represent Cash and Bank balance.
- 2 The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- 3 Negative figures have been shown in brackets.

As per our report of even date

For P. K. Maheshwari & Co.
Chartered Accountants

P. K. Maheshwari
(Partner)
M. No. 7850
Firm No.11000977N

Place : New Delhi.
Date : May 30, 2011.

For and on behalf of the Board of Directors

C. M. MARWAH
(Managing Director)

SAMIR KATYAL
(Whole Time Director)



SCHEDULE 'R' ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED
31st MARCH, 2011

A. SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Accounting :

Financial Statements are prepared under the historical cost convention on the basis of a going concern in accordance with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956.

2. Income & Expenditure :

Accounting of Income & Expenditure is done on accrual basis. Sales are recognized when goods are dispatched to customers. Sales are recorded at invoice value and exclude Sales Tax.

3. Fixed Assets & Depreciation :

- a) Fixed Assets are stated at their original cost of acquisition inclusive of freight, duties levies and any directly attributable cost of bringing the assets to the working condition for intended use.
- b) Depreciation on fixed assets has been provided on Straight Line Method and at the rates and the manner specified in Schedule XIV to the Companies Act, 1956.
- c) Depreciation on the acquisition/purchase of assets during the year has been provided on pro-rata basis according to year each asset was put to use during the year.
- d) Expenditure on renovation/ modernization relating to existing fixed assets is added to the cost of such assets where it increases its performance / life significantly.

4. Inventories :

Inventories are valued at cost or market value which ever is lower. Cost comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The cost is computed on weighted average/ FIFO basis. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the Company. Goods in transit are valued at cost, which represents the costs incurred up to the stage at which the goods are in transit.

5. Governments Grants :

Capital grants related to specific assets are reduced from the gross value of the Fixed assets.

6. Borrowing Cost:

Interest Cost relating to (a) funds borrowed for acquisition of fixed assets are capitalized and (b) funds borrowed for other purposes are charged to Profit and Loss Account.

7. Taxes on Income :

Provision for current tax is made considering the provisions of Income Tax Act, 1961. Deferred tax is recognized subject to the consideration of prudence, on timing difference, being the differences between Book profit and tax profit that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

8. Foreign Currency Transactions:

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities in foreign currency existing at balance sheet date are translated at the exchange rate prevailing on that date. Exchange differences in case of borrowed funds and liabilities in foreign currency for the acquisition of fixed assets from a country outside India are adjusted to the cost of fixed assets. All other exchanges differences are recognized in Profit and Loss Account.

9. Retirement Benefits:

- a) Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit & Loss Account. There are no other obligations other than the contribution payable to the said fund.
- b) Gratuity liability is defined benefit obligations and are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year and in conformity with Accounting Standard - 15.
- c) Liability for leave encashment is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.
- d) Actuarial gains/ losses are immediately taken to the Profit & Loss Account and are not deferred.



JAI MATA GLASS LIMITED

10. Impairment of Assets:

An asset is treated as impaired, when the carrying cost of assets exceeds its recoverable value. An impairment loss, if any, is charged to profit and loss account, in the year in which an asset is identified as impaired.

11. Provisions /Contingencies:

Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resource. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

B. NOTES ON ACCOUNTS:

		2010-2011	2009-2010
		₹	₹
1.	Estimated amount of contracts remaining to be executed on Capital Account and not provided for (Net of Advance).	18,94,780	27,15,920
2.	Contingent Liabilities not provided for:		
	a) Tax matters under disputes/appeal.	23,83,590	24,48,590
	b) Excise matters under disputes/ appeal.	24,75,737	24,75,737
	c) Claims against the Company not acknowledged as debts (to the extent ascertainable).	24,48,881	23,10,303

3. In the opinion of the Management, the value on realization of current assets, loans and advances in the ordinary course of business would be at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities are adequate.
4. Balance with various customers, suppliers, creditors and advances recoverable as per books are subject to confirmation/reconciliation and consequential adjustments.
5. Unsecured loan from others are due to a former director of the Company.
6. Provision for gratuity and earned leave has been ascertained by the Actuary as per the guidelines issued the Actuarial Society of India.
7. The Company has not received any information from suppliers or service providers, whether they are covered under the "Micro, Small and Medium Enterprises (Development) Act, 2006". Therefore, it is not possible to give the information required under the Act.
8. **Employee Benefits (AS-15 revised):**
The principal assumptions used in actuarial valuation are as below:

Discount rate	8.00% (8.00%)
Expected rate of increase in compensation levels	5.50% (5.50%)



	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	2010-11	2009-10	2010-11	2009-10
Change in the present value of obligations				
Present value of obligations at the beginning of the year	81.38	70.45	19.21	16.41
Interest cost	6.51	5.64	1.54	1.31
Current service cost	7.35	6.38	2.50	2.47
Benefit paid	(2.19)	(3.68)	(0.36)	(1.10)
Actuarial (gain) / loss on obligations	4.93	2.59	(2.08)	0.12
Present value of obligations at the end of the year	97.98	81.38	20.81	19.21
Changes in fair value of plan assets	Not Applicable		Not Applicable	
Liability recognized in the Balance Sheet				
Present value of obligations at the end of the year	97.98	81.38	20.81	19.21
Fair value of plan assets as at the end of the year	-	-	-	-
Funded status	(97.98)	(81.38)	(20.81)	(19.21)
Unrecognized Actuarial (Gain)/Loss	-	-	-	-
Net Assets/(Liability) recognized in Balance Sheet	(97.98)	(81.38)	(20.81)	(19.21)
Expenses recognized in Profit & Loss Account				
Current Service Cost	7.35	6.38	2.50	2.47
Past Service Cost	-	-	-	-
Interest Cost	6.51	5.64	1.54	1.31
Expected return on plan assets		-	-	-
Net Actuarial (Gain)/Loss recognized during the year	4.93	2.59	(2.08)	0.12
Total Expenses recognized in Profit & Loss Account	18.79	14.61	1.96	3.90

9.	Details of Auditors' Remuneration :	For the Year ended 31st March, 2011 ₹	For the year ended 31st March, 2010 ₹
a)	Audit Fee	75,000	75,000
b)	Certification Fee	1,07,500	42,500
c)	Service Tax	18,801	-
d)	Expenses Reimbursement	10,400	19,188
		2,11,701	1,36,688



10.	Prior Period Expenses represent :	For the Year ended 31st March, 2011 ₹	For the year ended 31st March, 2010 ₹
	Debits Relating to earlier years	2,46,127	30,908
	Credits Relating to earlier years	-	(92,285)
		2,46,127	(61,377)

11. Related parties disclosures:

1. Relationships :
 - a) **Other related parties where control exists:**
J.P. Overseas (P) Ltd.
Integrated Capital Services Ltd.
 - b) **Key Management Personnel:**
Mr. C. M. Marwah (Managing Director)
Mr. Samir Katyal (Whole Time Director)
2. Transactions carried out with related parties referred in 1 above in ordinary course of business:

Nature of Transaction	Related Parties	
	Referred in 1(a) above (₹ in Lacs)	Referred in 1(b) above (₹ in Lacs)
Expenses		
Remuneration	-	16.86
	-	(12.72)
Interest Paid	29.70	-
	(29.15)	-
Loans taken / (re-payment) - Net	(96.10)	-
	(170.70)	-
Outstanding		
Payable	6.52	2.26
	(-)	(1.75)
Loans Payable	588.25	-
	(684.35)	-

12. <u>Managerial Remuneration :</u>	For the year ended on 31-03-2011 (₹)	For the year ended on 31-03-2010 (₹)
a) <u>Managing Directors' Remuneration*</u> :		
Salary	7,60,161	5,40,000
House Rent Allowance	4,41,726	2,70,000
Contribution to PF	76,016	54,000
TOTAL	12,77,903	8,64,000
b) <u>Whole Time Directors' Remuneration *</u> :		
Salary	2,40,000	2,40,000
House Rent Allowance	1,44,000	1,44,000
Contribution to PF	24,000	24,000
TOTAL	4,08,000	4,08,000
*Excluding Provision for Gratuity & Provision for Leave Encashment.		



13. Earning per share (EPS) - The numerators and denominators used to calculate Basic and diluted Earnings per share.

		Year ended on 31.03.2011 ₹	Year ended on 31.03.2010 ₹
a)	Profit attributable after Tax & before Exceptional Items	15,160,847	16,665,893
	Number of Equity Shares	100,000,000	93,000,000
	Add adjustment for option for - (70,000) Cumulative Optionally Redeemable Convertible Preference Shares (CORCPS) of ₹100/- each	-	7,000,000
	Total share capital for diluted profit	100,000,000	1,00,000,000
	Earnings Per Share after Tax & before Exceptional items- Basic & Diluted	0.15	0.17
b)	Profit attributable after Tax & Exceptional Items	15,160,847	28,333,893
	Number of Equity Shares	100,000,000	93,000,000
	Add adjustment for option for - (70,000) Cumulative Optionally Redeemable Convertible Preference Shares (CORCPS) of ₹100/- each	-	7,000,000
	Total share capital for diluted profit	100,000,000	100,000,000
	Profit attributable after Tax & Exceptional Items	0.15	0.28

14. A sum of ₹ 70 Lacs was paid to IDBI during the financial year 2009-10 as advance for Redemption of 70,000 Cumulative Optionally Redeemable Convertible Preference Shares (CORCPS) of ₹100 each aggregating ₹ 70 Lacs, the same has been redeemed during the year and the promoters has inducted 70 Lacs Equity Shares of ₹ 1/- each aggregating ₹ 70 Lacs for redemption of the Cumulative Optionally Redeemable Convertible Preference Shares (CORCPS) in terms of Rehabilitation Scheme sanctioned by the Hon'ble BIFR vide its order dated April 10, 2006.
15. a) In the absence of taxable income during the year and in view of exemption under section 80I C, no provision for current Income tax has been made.
b) In accordance with the Accounting Standard-22 (AS-22) & Accounting Standard Interpretation (ASI)3 regarding "Accounting for Taxes on Income", issued by The Institute of Chartered Accountants of India, the Deferred Tax Assets/Liabilities have not been accounted for in view of tax holiday exemption available under section 80IC of the Income Tax Act, 1961.
16. a) The Company could not be strictly regular in depositing its statutory dues due to financial constraints. The overdue outstanding as on March 31, 2011 were in respect of Service Tax ₹29,51,990/-, Provident Fund ₹7,59,261/- (since deposited ₹7,59,261/-), Barrier Tax ₹10,36,036/-, ESI ₹10,64,833/- (since deposited ₹ 9,14,273/-), Central & State Sales Tax ₹98,47,362/ and Mandi Tax ₹1,87,606/-.
b) No provision for interest and other levies, if any, on overdue statutory payments has been made, as the same will be accounted for as and when paid/settled.
17. A Civil Writ Petition filed by the Company in May, 2010 under Article 226 of the Constitution of India for implementation the Rehabilitation Scheme dated April 10, 2006 sanctioned by the Hon'ble BIFR seeking direction to the H. P. Govt., H. P. S. E. B. and Others to implement the aforesaid scheme was admitted and an interim order was passed against levy and collection of entry tax, electricity duty and winter season electricity surcharge from the Company. The Company does not consider itself liable for the taxes and levies collection whereof has been stayed.
18. The Hon'ble Board for Industrial and Financial Reconstruction has deregistered the Company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 upon the net worth of the Company exceeding its accumulated losses by passing an Order in April, 2011 on the basis of the audited Balance Sheet filed for the period ended 30th June, 2010 and 31st December, 2010.



JAI MATA GLASS LIMITED

19. Additional information under Part-II of Schedule VI of the Companies Act, 1956, as certified by the Management.

A. Licensed/Installed capacity and Production Data :

NAME OF PRODUCTS		UNITS	LICENCED CAPICITY		INSTALLED CAPACITY	PRODUCTION	
Rolled, Figured & Wired glass (on 3 MM Thickness basis)		Sq. Mtr.	DELICENCED		8.77 Million	5374375	
					(8.77) Million	(5455043)	
NAME OF PRODUCTS	UNITS	OPENING STOCK		SALES		CLOSING STOCK	
		QTY	₹	QTY	₹	QTY	₹
Rolled, Figured & Wired Glass (on 3 MM basis)	Sq. Mtr.	35876	2,761,316	5296487	478,760,424	106255	9,130,454
		(58782)	(4,739,387)	(5477512)	(459,144,262)	(35876)	(2,761,316)

B. In respect of Trading Activity

NAME OF PRODUCTS	UNITS	OPENING STOCK		PURCHASES		SALES		CLOSING STOCK	
		QTY	₹	QTY	₹	QTY	₹	QTY	₹
Sheet Glass (On 3 MM basis)	Sq. Mtr.	442.05	47,762	7334.84	747,731	5868.38	650,173	1815.48	185,070
		(-)	(-)	(10625.76)	(1,147,854)	(10183.71)	(1,108,187)	(442.05)	(47,762)

C. Consumption of Raw Material :

Name of the Products	UNITS	For the year Ended 31 st March, 2011		For the year Ended 31 st March, 2010	
		QTY	VALUE (₹)	QTY	VALUE (₹)
Silica Sand/Quartz Powder	MT	18500.685	25,200,838	18903.175	236,78,572
Sodium Sulphate	MT	782.410	8,385,359	645.710	6,478,653
Cullet	MT	13064.310	57,226,356	14625.985	58,189,914
Soda Ash	MT	5261.380	50,389,305	5381.166	59,793,979
Lime Stone/Dolomite	MT	5845.954	7,458,789	5680.596	6,042,430
Wire Mesh	Sq. Mtr.	99875.000	6,337,725	92400.000	5,320,687
Others	MT	1106.223	2,400,821	952.390	1,745,617
			157,399,193		161,249,852



D. Break-up between Imported and Indigenous Consumption of Raw Materials, Spare parts and Components (including Stores)

		For the year Ended 31st March, 2011		For the year Ended 31st March, 2010	
		Amount	% of Total	Amount	% of Total
		₹	Consumption	₹	Consumption
a)	Raw Materials				
	Imported	51,111	0.03	-	
	Indigenous	157,348,082	99.97	161,249,852	100.00
b)	Stores, Spare Parts & Components (Excluding directly charged to Repairs to Plant & Machinery)				
	Imported	52,016	1.05	889,331	17.32
	Indigenous	4,907,577	98.95	4,244,572	82.68
c)	C.I.F. Value of Imports				
i)	Capital Goods	469,350		-	
ii)	Raw Material	354,065		-	
iii)	Store Spares & Components including directly charged to Repairs to Plant & Machinery	51,222		502,155	
d)	Expenditure in Foreign Currency				
	Travelling Expenses	137,340		22,539	

20. Figures for the Previous year have been regrouped/rearranged wherever necessary.

As per our report of even date
For P.K. Maheshwari & Co.
Chartered Accountants
FRN. 000977N

P.K. Maheshwari
Partner
M. No. 7850

For and on behalf of the Board of Directors

C. M. Marwah
(Managing Director)

Place : New Delhi.
Date: May 30, 2011.

Samir Katyal
(Whole Time Director)



JAI MATA GLASS LIMITED

Additional information under Part-IV of Schedule VI of the Companies Act, 1956 Balance Sheet Abstract and Company's General Business Profile

1. Registration Details

Registration No.	4430	State Code		06
Balance Sheet Date	31	03	2011	
	Date	Month	Year	

2. Capital Raised during the Year (Amount in ₹ Thousands)

Public Issue	N.A.	Rights Issue	N.A.
Bonus Issue	N.A.	Private Placement	N.A.

3. Position of Mobilisation and Deployment of Funds

(Amount in ₹ Thousands)

Total Liabilities	170031	Total Assets	170031
Sources of Funds			
Paid up Capital	100000	Reserves & Surplus	NIL
Secured Loans	637	Unsecured Loans	69394
Deferred Tax Liability	NIL		
Application of Funds			
Net Fixed Assets	65010	Investments	NIL
Net Current Assets	16668	Deferred Tax Assets	NIL
Accumulated Losses	88353		

4. Performance of Company (Amount in ₹ Thousands)

Turnover	485174	Total Expenditure	470013
+ / - Profit/Loss before Tax	15161	+ / - Profit/Loss after Tax	15161
(Please tick appropriate box + for profit, - for loss)			
Earning Per Share in ₹	0.15	Dividend Rate %	NIL

5. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No. (ITC Code)	70031290
Product Description	ROLLED AND FIGURED GLASS
Item Code No. (ITC Code)	70032090
Product Description	WIRED GLASS
Item Code No. (ITC Code)	70032010
Product Description	TINTED GLASS

For and on behalf of the Board of Directors

C. M. Marwah
(Managing Director)

Samir Katyal
(Whole Time Director)

Place : New Delhi
Date : May 30, 2011.

JAI MATA GLASS LIMITED

Regd. Office : Village Tipra, P. O. Barotiwala, Distt. Solan (H. P.) - - 174103

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

DP. Id*	
---------	--

Folio No.	
-----------	--

Client. Id*	
-------------	--

NAME AND ADDRESS OF THE SHAREHOLDER

Number of Shares held :

I hereby record my presence at the 31st ANNUAL GENERAL MEETING of the Company to be held on Friday, the 30th September, 2011 at 11.00 A. M. at Village Tipra, P. O. Barotiwala, Distt. Solan (H. P.) 174103.

* Applicable for Investors holding Shares in electronic form.

** Strike out whichever is not applicable.

..... SIGNATURE OF THE SHAREHOLDER OR PROXY**

CUT HERE

JAI MATA GLASS LIMITED

Regd. Office : Village Tipra, P. O. Barotiwala, Distt. Solan (H. P.) - 174103

PROXY FORM

DP. Id*	
---------	--

Folio No.	
-----------	--

Client. Id*	
-------------	--

I/Webeing a Member/Members of Jai Mata Glass Limited hereby appoint.....of.....or (failing him) ofor (failing him) ofas my/our Proxy to attend and vote for me/us and on my/our behalf at the 31st Annual General Meeting of the Company to be held on Friday, the 30th September, 2011 at 11.00A. M. and at any adjournment thereof.

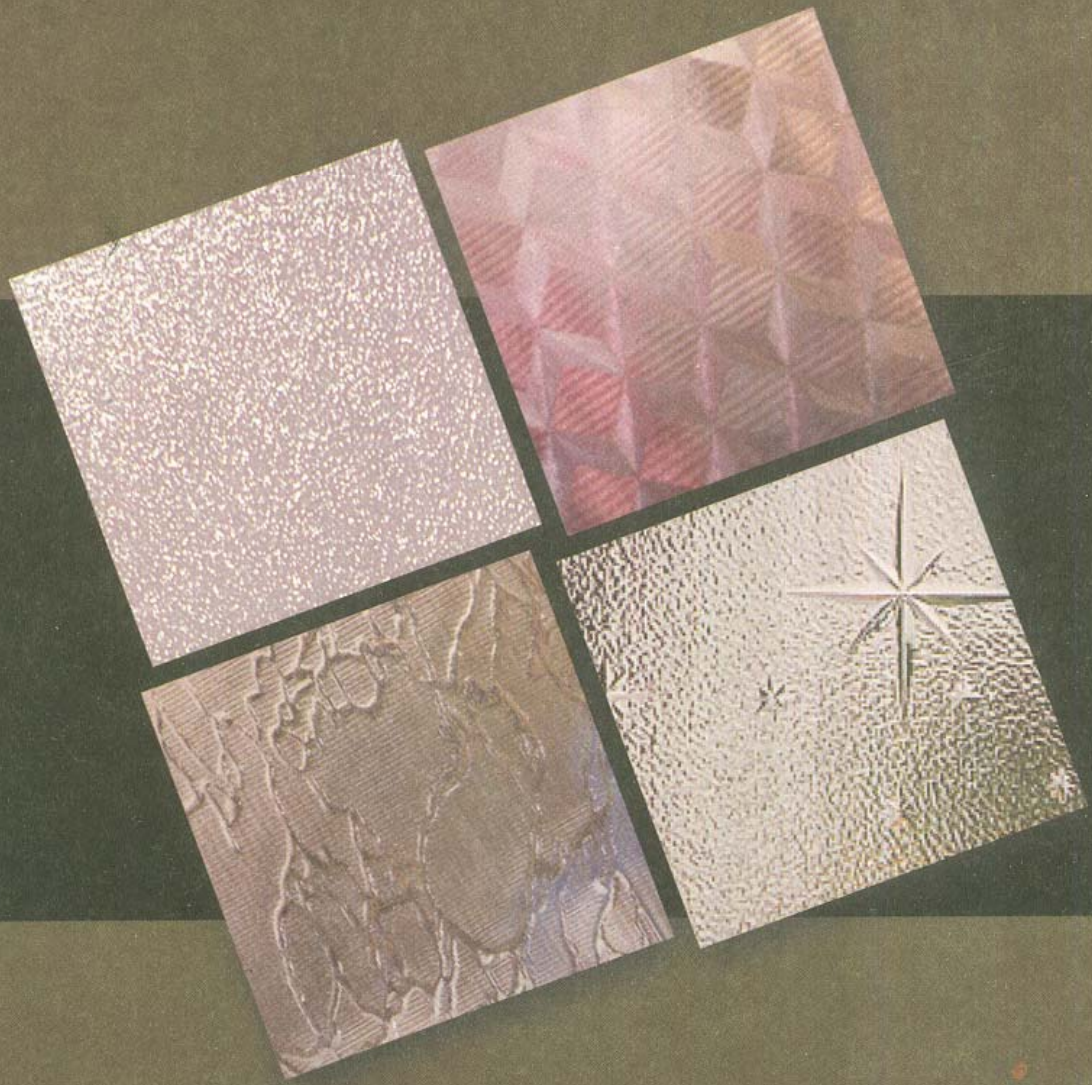
Signed this.....day of.....2011

Signature.....



* Applicable for Investors holding Shares in electronic form.

Note: The Proxy Form must be deposited at the Registered Office of the Company at Village Tipra, P. O. Barotiwala, Distt. Solan (H. P.) 174103 not less than 48 hours before the time for holding the meeting. The Proxy need not be a member of the Company.



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