

PLANTER'S POLYSACKS LIMITED



**28th ANNUAL REPORT
2012 – 2013**

Board of Directors

Shri Kanhaiyalal Basotia	-	Chairman
Shri Rahul Bhutiya	-	Director
Shri Kailash Chandra Jain	-	Director
Shri Hemant Ameta	-	Independent Director
Shri Kartik Soni	-	Independent Director
Shri Sanjay Parsai	-	Independent Director

(w.e.f. 19.04.2013)

REGISTERED OFFICE Office No. 1401, Real Tech Park,
Plot No. 39/2, Sector No. 30A,
Vashi, Navi Mumbai – 400 703.
Email: planters1111@gmail.com

AUDITORS M/s. Bansilal Shah & Co.,
Chartered Accountant

BANKERS Corporation Bank

**REGISTRAR AND
SHARE TRANSFER
AGENT** Sharex Dynamic (India) Pvt. Ltd.
Unit No.1, Luthra Ind. Premises,
Andheri Kurla Road, Safed Pool,
Andheri- East, Mumbai – 400072.

NOTICE

NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF PLANTER'S POLYSACKS LTD (THE "COMPANY") WILL BE HELD ON TUESDAY, 2ND JULY, 2013 AT 3.30 PM AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 1401, REAL TECH PARK, PLOT NO. 39/2, SECTOR NO. 30A, VASHI, NAVI MUMBAI – 400 703, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013, the Profit and Loss Account for the year ended as on that date together with the reports of the Board of Director's and the Auditor's thereon.
2. To appoint a Director in place of Mr. Kailash Chandra Jain, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** M/s. Bansilal Shah & Co., Chartered Accountants, (Firm Reg. No. 000384W) be and is hereby re appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting on such remuneration as shall be fixed by the Board of Directors."

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** Mr. Hemant Ameta, who was appointed as an Additional Director of the Company pursuant to the provisions of Section 260 of the Companies Act, 1956, and who holds office as such upto the date of this Annual General Meeting and in respect of whom notice in writing under Section 257 of the Companies Act, 1956, has been received from a member signifying his intention proposing Mr. Hemant Ameta, as a candidate for the office of Director, be and is hereby appointed as a Director of the Company and that his period of office shall be liable to determination by retirement of Directors by rotation."

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** Mr. Kartik Soni, who was appointed as an Additional Director of the Company pursuant to the provisions of Section 260 of the Companies Act, 1956, and who holds office as such upto the date of this Annual General Meeting and in respect of whom notice in writing under Section 257 of the Companies Act, 1956, has been received from a member signifying his intention proposing Mr. Kartik Soni, as a candidate for the office

of Director, be and is hereby appointed as a Director of the Company and that his period of office shall be liable to determination by retirement of Directors by rotation.”

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. Sanjay Parsai, who was appointed as an Additional Director of the Company pursuant to the provisions of Section 260 of the Companies Act, 1956, and who holds office as such upto the date of this Annual General Meeting and in respect of whom notice in writing under Section 257 of the Companies Act, 1956, has been received from a member signifying his intention proposing Mr. Sanjay Parsai, as a candidate for the office of Director, be and is hereby appointed as a Director of the Company and that his period of office shall be liable to determination by retirement of Directors by rotation.”

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Sd/-

Place: Mumbai
Date: 9th May, 2013

Kanhaiyalal Basotia
Director

NOTES:

- i. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- ii. For convenience of the members, an attendance slip is annexed to the proxy form. Members / proxies should bring the attendance slip duly filled in for attending the meeting. They should be invariably mentioning their folio no. / DP id and client id no. in such slip. The Proxy of a member should mark on the attendance slip.
- iii. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- iv. As an austerity measure, copies of annual report will not be distributed at the annual general meeting. Members are requested to bring their copies to the meeting.
- v. Corporate members are requested to send a duly certified copy of the resolution authorizing their representatives to attend and vote at the meeting.
- vi. The register of members and share transfer books of the company will remain closed from, Monday, 24th June, 2013 till Tuesday, 2nd July, 2013 (both days inclusive).

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Sd/-

Place: Mumbai
Date: 9th May, 2013

Kanhaiyalal Basotia
Director

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956**ITEM NO. 4**

Mr. Hemant Prasad Ameta was appointed as an Additional Director of the Company on 11th February, 2013 at the meeting of the Board of Directors of the Company. As per the provisions of Section 260 of the Companies Act, 1956, Mr. Hemant Prasad Ameta holds office up to the date of ensuing Annual General Meeting. The Company has received notice in writing under Section 257 of the Companies Act, 1956, along with a requisite deposit, reposing his candidature for the office of Director liable to retire by rotation.

Mr. Ameta is Commerce Graduate and a Fellow Member of Institute of Chartered Accountant of India. He is practicing as chartered accountant with his in-depth knowledge of Accounting, Taxation and Financing for the Projects. Mr. Ameta is not holding any share in the Company and with joining of Mr. Ameta as Director, the Company would be benefited from his experience and expertise.

None of the Directors of the Company except Mr. Ameta is in any way concerned or interested in this Resolution.

The Board recommends the Resolutions set out at Item Nos. 4 of the Notice for your approval

ITEM NO. 5

Mr. Kartik A. Soni was appointed as an Additional Director of the Company on 11th February, 2013 at the meeting of the Board of Directors of the Company. As per the provisions of Section 260 of the Companies Act, 1956, Mr. Soni holds office up to the date of ensuing Annual General Meeting. The Company has received notice in writing under Section 257 of the Companies Act, 1956, along with a requisite deposit, reposing his candidature for the office of Director liable to retire by rotation.

Mr. Soni is Bachelor of Commerce and pursuing Masters in Commerce and he is not holding any share in the Company and with joining of Mr. Soni as Director, the Company would be benefited from his knowledge.

None of the Directors of the Company except Mr. Soni is in any way concerned or interested in this Resolution.

The Board recommends the Resolutions set out at Item Nos. 5 of the Notice for your approval

ITEM NO. 6

Mr. Sanjay V Parsai was appointed as an Additional Director of the Company on 19th April, 2013 at the meeting of the Board of Directors of the Company. As per the provisions of Section 260 of the Companies Act, 1956, Mr. Parsai holds office up to the date of ensuing Annual General Meeting. The Company has received notice in writing under Section 257 of the Companies Act, 1956, along with a requisite deposit, reposing his candidature for the office of Director liable to retire by rotation.

Mr. Parsai is holding degree of Masters in Commerce from University of Udaipur and is having experience of marketing and trading of commodities and is not holding any share in the Company with joining of Mr. Parsai as Director, the Company would be benefited from his experience and expertise in marketing of commodities.

None of the Directors of the Company except Mr. Parsai is in any way concerned or interested in this Resolution.

The Board recommends the Resolutions set out at Item Nos. 6 of the Notice for your approval

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Sd/-

Place: Mumbai
Date: 9th May, 2013

Kanhaiyalal Basotia
Director

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 28th Annual Report and Audited Financial Statements of your Company for the year ended 31st March 2013.

FINANCIAL RESULTS:

During the year your Company has achieved the turnover of Rs. Nil as compared to Rs.45.84 lacs in corresponding previous year and has incurred losses of Rs.6.84 lacs as against the loss of Rs.7.42 lacs during the corresponding previous year.

DIVIDEND:

Your Director regret their inability to recommend any dividend since the Company has suffered loss during the current financial year.

SHIFTING OF REGISTERED OFFICE OF THE COMPANY:

During the year the shareholders have approved proposal for shifting of registered office of the Company to the state of Maharashtra from the state of West Bengal, consequently, the Company has filed petition with the Hon'ble Regional Director Eastern Region. The Hon'ble Regional Director Eastern Region vide its order dated 17.04.2013 sanctioned the alteration of Memorandum for shifting registered office to the state of Maharashtra.

SCHEME OF ARRANGEMENT FOR RECONSTRUCTION / RESTRUCTURING OF CAPITAL:

Your Directors has proposed a scheme of arrangement for reconstruction / restructuring of capital of Company envisaging reduction of paid up capital from Rs.1,40,00,000 divided into 14,00,000 Equity Shares of Rs.10 each to Rs.14,00,000 divided into 1,40,000 Equity Shares of Rs.10 each.

The capital so reduced shall be set off against accumulated losses. The Scheme further proposes to issue 1,03,70,000 Equity Shares of Rs.10 each at par on Preferential Basis to Promoters and certain strategic investors. The Funds raised will improve the financial performance of the Company and will help the management to take up the new business activities.

The appointed date is 1st April, 2013, subject to the requisite approval from shareholders, creditors, Stock Exchanges, the Hon'ble High Court of Bombay and other Regulatory Authorities, as may be required for the purpose.

ALTERATION OF MEMORANDUM WITH INSERTATION OF NEW OBJECT CLAUSES AND COMMENCEMENT OF NEW BUSINESS ACTIVITES:

During the year the Shareholders have approved insertion of certain object clauses in Memorandum of Association pertaining to real estate, textile and trading in commodities etc. and necessary approvals from authorities have been obtained to commence such new business activities.

BOARD OF DIRECTORS:**(A) COMPOSITION OF BOARD:**

Board of Directors comprised of 6 (six) Directors out of which 3 (three) are Independent Non Executive Directors.

(B) RETIREMENT BY ROTATION:

Mr. Kailash Chandra Jain, director retires by rotation and being eligible offers himself for reappointment.

(C) CHANGES DURING THE YEAR:

During the year Mr. Hemant Ameta and Mr. Kartik Soni were appointed as Additional Directors of the Company with effect from 11th February, 2013. Further Mr. Sanjay Parsai was appointed as Additional Director of the Company with effect from 19th April, 2013.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits from the public and is therefore not required to furnish information in respect of outstanding deposits under Non-Banking Financial Companies (Reserve Bank) Directions, 1966 and Companies (Acceptance of Deposits) Rules, 1975.

LISTING:

Your Company has made payment of Listing Fees within time to the BSE Limited for financial year 2013 – 14. Further the Equity Shares of the Company are also admitted with National Securities Depository Limited and Annual Custody fees for Depositories are paid by the Company in time.

AUDITORS:

M/s. Bansilal Shah & Co., Chartered Accountants, (Firm Reg. No. 000384W), the Auditors of the Company, retire at the ensuing Annual General Meeting and being eligible, offer themselves for reappointment.

SECRETARIAL COMPLIANCE CERTIFICATE:

Pursuant to the provisions of Section 383A of the Companies Act, 1956 the necessary Secretarial Compliance certificate is attached herewith as annexure -A.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Your Directors in terms of Section 217(2AA) of the Company's Act, 1956 confirm that:

1. All applicable accounting standards have been followed in the preparations of the annual accounts.
2. Your Directors have selected such accounting policies and applied them consistently, made judgments at estimates that are reasonable and prudent so as to give a true and fair view of the statement of affairs of the Company as of 31.03.2013 and of the loss of the Company for the year ended on 31.03.2013.

3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Annual Accounts have been prepared on a going concern basis as stated in the notes on accounts.

PARTICULAR OF EMPLOYEES:

In terms of the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended from time to time, the names and other particulars of the employees whose remuneration is above the specified limit is required to be disclosed, However there are no such employees whose details are required to be disclosed.

DISCLOSURES AS PER SECTION 217 (1)(E) OF THE COMPANIES ACT, 1956 FOR CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

Currently, your Company did not have any activity and therefore not required to disclose the details related to conservation of energy, technology absorption.

Further there was neither Foreign Exchange Earning nor Foreign Exchange outgoing during the year under review.

ADDITIONAL INFORMATION:

Your Company provides additional information related to the Company's business, matter of interest to the investors like financial information etc. on its website www.planterspolsacks.com.

ACKNOWLEDGEMENT:

Your Directors place on record their appreciation for assistance and co-operation received from various Government agencies, Banks, Financial Institutions, Stock Exchanges, customers, suppliers and other business associates during the financial year.

By Order of the Board of Directors
For **Planter's Polysacks Limited**

Sd/-

Place: Mumbai
Date: 9th May, 2013

Kanhaiyalal Basotia
Director

Shreyans Jain & Co.

Company Secretaries

Off: I-49, 504, Poonam Sagar Complex, Mira Road, East, Thane – 401 107, Maharashtra

FORM
[SEE RULE 3]

COMPLIANCE CERTIFICATE

Company Identification Number : L19129WB1985PLC038957
Authorised Capital : Rs.12,00,00,000.00
Paid-up Capital : Rs.1,40,00,000.00

To,
The Members
Planter's Polysacks Limited,
Office No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A,
Vashi, Navi Mumbai – 400 703, Maharashtra

I have examined the registers, records, books and papers of PLANTER'S POLYSACKS LIMITED, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31.03.2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained registers as stated in **Annexure 'A'** to this certificate as per the provisions of the Act and the rules made there under and all entries thereon have been duly recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies.
3. The Company is a public limited company and has the minimum prescribed paid –up capital as required under the Act.
4. The Board of Directors duly met 10 (Ten) times respectively on 14th May, 2012; 11th June, 2012; 14th August, 2012, 10th September, 2012; 2nd November, 2012; 18th December, 2012; 18th January, 2013; 4th February, 2013; 11th February, 2013 and 19th February, 2013 at regular intervals in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose.

Shreyans Jain & Co.

Company Secretaries

Off: I-49, 504, Poonam Sagar Complex, Mira Road, East, Thane – 401 107, Maharashtra

5. The Company closed its Register of Members from 24th August, 2012 to 10th September, 2012 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended 31.03.2012 was held on 10.09.2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in minutes book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year under review, however during the year Company has passed twice Resolution by Postal Ballot in respect of which proper notices were given and were in Compliance with the Provisions of the Act.
8. The Company has not advanced loans to persons / Companies referred in the Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act during the year under report.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act, wherever required.
11. As there were no instances during the financial year, falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The company :
 - (i) has delivered all the certificates on transfer of equity shares. The Company has not allotted any shares / transmitted any securities during the financial year.
 - (ii) was not required to deposit any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) has no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and interest accrued thereon which have remained unclaimed or unpaid for a period of seven years, hence the question of transfer of the same to Investor Education and Protection Fund does not arise.
 - (v) has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and there was an appointment of director during the financial year.

Shreyans Jain & Co.

Company Secretaries

Off: I-49, 504, Poonam Sagar Complex, Mira Road, East, Thane – 401 107, Maharashtra

15. The Company has not appointed any Managing Director / Manager / Whole Time Director during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and / or such authorities prescribed under the various provisions of the Act excepting Approval of Regional Director for confirmation of alteration of Memorandum of Association for shifting of Registered Office from the state of West Bengal to the State of Maharashtra.
18. The Directors have disclosed their interest in other firms / Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares / debentures / other securities during the financial year.
20. The Company has not bought back any shares during the financial year ending 31.03.2013.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and others during the financial year ending 31st March 2013 is within the borrowing limits of the Company.
25. The Company has not made loans, investments and / or given guarantees or provided securities to other bodies corporate.
26. The Company has altered the provisions of the Memorandum with respect to situation of the Company's registered office from the State of West Bengal to the State of Maharashtra during the year under scrutiny.
27. The Company has altered the provisions of the Memorandum with respect to objects of the Company during the year under scrutiny and complied with the provisions of the Act.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny and complied with the provisions of the Act.

Shreyans Jain & Co.

Company Secretaries

Off: I-49, 504, Poonam Sagar Complex, Mira Road, East, Thane – 401 107, Maharashtra

30. The Company has not altered its Articles of Association during the financial year.
31. According to the information provided to me there was / were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any amount as security from its employees during the financial year.
33. The Company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

For **Shreyans Jain & Co.**
Company Secretaries

Sd/-

Shreyans Jain

(Proprietor)

ACS No. 18839

C.P. No. 9801

Place: Mumbai

Date: 9th May, 2013

ANNEXURE-A

Registers as maintained by the Company

Sr. No.	UIS of the Co. Act, 1956	Name of the Register
1.	143	Register of Charges
2.	150(1)	Register of Members
3.	193	Minutes Books Board / General Meetings
4.	301	Register of contracts, companies & firms in which directors are interested.
6.	303(1)	Register of Directors
7.	307	Register of Directors' Shareholding
8	372A	Register of Investments

ANNEXURE – B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March, 2013.

(a) Forms and Returns filed with Registrar of Companies;

Sr.No.	E Form No./ Return	Filed under Section	Description of the Form	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
1.	Form 18	146	Intimation of shifting of Registered office	Dated: 23.05.2012	Yes	No
2.	Form 62	-	Postal Ballot Resolution	Dated:16.07.2012	Yes	No
3.	Form 23	192	Special Resolution	Dated:16.07.2012	No	Yes
4.	Form 66	383A	Compliance Certificate 31.3.2012	Dated:13.09.2012	Yes	No
5.	Form 66	383A	Compliance Certificate 31.3.2007	Dated:26.09.2012	No	Yes
6.	Form 66	383A	Compliance Certificate 31.3.2008	Dated:27.09.2012	No	Yes
7.	Form 66	383A	Compliance Certificate 31.3.2009	Dated: 27.09.2012	No	Yes
8.	Form 66	383A	Compliance Certificate 31.3.2010	Dated: 27.09.2012	No	Yes
9.	Form 20B	159	Annual Return made for the F.Y. 2011 – 2012	Dated: 17.10.2012	Yes	No
10.	Form 23AC & 23ACA	220	Filing of Annual Report for F.Y. 2011-2012	Dated:04.12.2012	Yes	No
11	Form 32		Appointment of Directors	Dated 21.02.2013	Yes	No
12.	Form 23	192	Special Resolution	Dated: 05.03.2013	Yes	No

(b) Forms and Returns filed with Regional Director : Form 24AAA – Petition under Section 17 of the Companies Act, 1956

(c) Forms and Returns filed with Central Government or other authorities : Nil

M/S BANSILAL SHAH & CO.
Chartered Accountants

Meera Complex, 2nd Floor, Sardarpura, Udaipur, Rajasthan - 313 001.

AUDITOR'S REPORT

TO THE MEMBERS OF PLANTER'S POLYSACKS LIMITED

We have audited the attached Balance sheet of **PLANTER'S POLYSACKS LIMITED** as on 31.03.2013 and the Profit and Loss account for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express opinions on these financial statements based on our audit.

1. We conducted audit in accordance with Auditing Standards generally accepted in India. Those standards require us to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements audit includes examining, on a test basis, evidence supporting the amounts and Disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956. We enclose in the annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account, as are required by law, have been kept by the Company, so far as appears from our examination of those books.
 - c) The Balance sheet, Profit and Loss account and Cash Flow Statement are dealt with by this report are in agreement with the books of account.
 - d) In our opinion the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956.
 - e) In our opinion, and based on information and explanations given to us, none of the Directors are disqualified as on 31st March 2013 from being appointed as Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies

M/S BANSILAL SHAH & CO.
Chartered Accountants

Meera Complex, 2nd Floor, Sardarpura, Udaipur, Rajasthan - 313 001.

and other notes thereon give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view, in conformity with the accounting principles generally accepted in India.

- i) in so far as it relates to Balance Sheet, of the state of affairs of the Company as at 31st March 2013;
- ii) in so far as it relates to the Profit and Loss Account, of the 'Loss' of the Company for the year ended on that date, and

in so far as it relates to the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For **Bansilal Shah & Co.**
Chartered Accountants

Sd/-

Mukesh Kumar Jain

Partner

M.No. 075906 / FRN 000384W

Place: Mumbai

Date: 09/05/2013

**M/S BANSILAL SHAH & CO.
Chartered Accountants**

Meera Complex, 2nd Floor, Sardarpura, Udaipur, Rajasthan - 313 001.

ANNEXURE TO AUDITOR'S REPORT

Referred to in Paragraph 2 of our report of even date

- 1 In respect of its fixed assets:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b. As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion are reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. In our opinion, the Company has disposed of its fixed assets during the year, The Company's going concern concept was not affected after such disposal.
- 2 In respect of its inventories:
 - a. As explained to us, there are no inventories during the year as there is no business activities.
- 3 In respect of loans, secured or unsecured, granted or taken by the Company to / from Companies, or other parties covered in the register maintained under Section 301 of the Companies Act, 1956;
 - a. The Company has not granted any loans to other companies during the year.
 - b. Since the Company has not granted loans to other Companies, the question of Prima facie prejudicial rate of interest, repayment of Principal and interest, and overdue of loan does not arise.
 - c. The Company had taken loans from parties covered under Section 301 of the Act during the year.
- 4 In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.

M/S BANSILAL SHAH & CO.
Chartered Accountants

Meera Complex, 2nd Floor, Sardarpura, Udaipur, Rajasthan - 313 001.

5. In respect of transactions covered under section 301 of the Companies Act, 1956.
 - a. In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements that needed to be entered into in the register maintained under Section 301 of the Companies Act, 1956.
 - b. In our opinion and according to the information and explanations given to us, there are no transactions in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregating during the year to Rs.5,00,000 (Rupees Five lakhs Only) or more.
6. No deposits within the meaning of Section 58A and Section 58AA of the Act and rules framed there under have been accepted by the Company.
7. The Company does not have a separate internal audit system. However, in our opinion, the existing internal Control procedures are adequate having regard to the size and nature of the business of the Company.
8. The Central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
9. In respect of statutory dues, undisputed statutory dues with regard to Employees' State Insurance, the Company has deposited regularly with the appropriate authorities as may be required.
10. The Company has accumulated losses and has incurred cash loss during the financial year covered by our audit and has incurred cash loss in the immediately preceding financial year.
11. Since the Company has not availed any loans from Banks, Financial Institution during the year, the question of repayment does not arise.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of Shares and Securities.
13. In our opinion, the Company is not a chit fund or a nidhi /mutual benefit fund / society. Therefore, clause 4 (xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
14. In our opinion and according to the information and explanation given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.

M/S BANSILAL SHAH & CO.
Chartered Accountants

Meera Complex, 2nd Floor, Sardarpura, Udaipur, Rajasthan - 313 001.

- 15 In our opinion and according to the information and explanation given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.
- 16 The Company has not raised any term loans during the year under review.
- 17 The Company has not used the short term loans for long term investments and vice versa.
- 18 During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- 19 The Company has not issued debentures; therefore the question of creation of securities does not arise.
- 20 The Company has not raised any money by way of public issue during the year.
- 21 In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For **Bansilal Shah & Co.**
Chartered Accountants

Sd/-

Mukesh Kumar Jain

Partner

M.No. 075906 / FRN 000384W

Place: Mumbai

Date: 09/05/2013

BALANCE SHEET AS AT 31ST MARCH 2013
[Amount in Rupees]

DESCRIPTION	NOTE No.	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share Capital	2.01	14,000,000	14,000,000
b. Reserves and Surplus	2.02	(14,770,158)	(14,086,134)
c. Money Received against share warrants		-	-
2. Share Application Money Pending Allotment			
		-	-
3. Non-Current Liabilities			
a. Long Term Borrowings	2.03	1,152,308	852,308
b. Deferred Tax Liabilities [Net]		-	-
c. Other Long Term Liabilities		-	-
d. Long Term Provisions		-	-
4. Current Liabilities			
a. Short Term Borrowings		-	-
b. Trade Payables	2.04	-	197,376
c. Other Current Liabilities	2.05	16,854	11,000
d. Short Term Provisions	2.06	-	-
Total		399,004	974,550
II. ASSETS			
1. Non-Current Assets			
a. Fixed Assets			
1. Tangible Assets	2.07	-	771
2. Intangible Assets		-	-
3. Capital Work in Progress		-	-
b. Non Current Investments		-	-
c. Deferred Tax Assets [Net]		-	-
d. Long Term Loans and Advances	2.08	-	-
e. Other Non Current Assets	2.09	-	-
2. Current Assets			
a. Current Investments		-	-
b. Inventories	2.10	-	-
c. Trade Receivables	2.11	-	600,850
d. Cash and Cash equivalents	2.12	399,004	47,769
e. Short Term Loans and Advances	2.13	-	325,160
f. Other Current Assets		-	-
Total		399,004	974,550

Schedules referred to above and integral part of the Balance Sheet
As per our attached Report of even date

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-

Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Mumbai
Date : 9th May, 2013

For **Planter's Polysacks Limited**

Sd/-

Kanhaiyalal Basotia
Director

Sd/-

Rahul Bhutiya
Director

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013
[Amount in Rupees]

DESCRIPTION	NOTE No.	Current year 31.03.2013	Previous year 31.03.2012
1 Revenue from Operations Sale of Products	2.14	-	4,584,049
2 Other Income	2.15	-	-
3 Total Revenue [1+2]		-	4,584,049
4 EXPENSES			
Cost of Materials Consumed		-	-
Purchase of Trade Goods	2.16	-	4,179,574
Change in Inventories of FG, WIP and Stock in Trade	2.17	-	-
Employee Benefits Expenses	2.18	42,000	186,245
Finance Cost		-	-
Depreciation and Amortization Expenses	2.19	771	125
Other Expenses	2.20	641,253	960,517
Total Expenses [4]		684,024	5,326,461
5 Profit Before exceptional and extraordinary items and tax [3 - 4]		(684,024)	(742,412)
6 Exceptional Items - profit on sale of assets		-	-
7 Profit before extraordinary items and tax [5 - 6]		(684,024)	(742,412)
8 Extraordinary Items - Prior Period items - Income tax relating to Previous year		-	-
9 Profit Before Tax [7 - 8]		(684,024)	(742,412)
10 Tax Expenses Current Tax Deferred Tax		-	-
11 Profit for the period from continuing operations [9-10]		(684,024)	(742,412)
12 Profit from discontinuing Operations		-	-
13 Tax Expenses of discontinuing Operations		-	-
14 Profit from Discontinuing Operations [after Tax] [12-13]		-	-
15 Profit for the Year [11+14]		(684,024)	(742,412)
16 Earnings per Equity Share:	2.21		
1. Basic		(0.49)	(0.53)
2. Diluted		(0.49)	(0.53)
Nominal Value of Share [Rs.]		10.00	10.00
Significant Accounting Policies and Notes on the accounts	1 & 2		

Schedules referred to above and integral part of the Balance Sheet
As per our attached Report of even date

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-

Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Mumbai
Date : 9th May, 2013

For **Planter's Polysacks Limited**

Sd/-

Kanhaiyalal Basotia
Director

Sd/-

Rahul Bhutiya
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013

	Particulars	As at 31.03.2013	As at 31.03.2012
A	<u>Cash Flow from Operating Activities</u>		
	Net profit (+)/ Loss (-) before tax and Extra - Ordinary Items	(684,024)	(742,412)
	Adjustment for Depreciation	771	125
	Interest Paid	-	-
	Interest Received	-	-
	Brokerage & Commission	-	-
	Operating Profit before working capital charges	(683,253)	(742,287)
	Adjustment for:		
	Trade & Other Receivables	(926,010)	322,900
	Trade Payables	(191,522)	(17,421)
	Cash Generated from Operations:	51,235	(1,082,608)
	<u>Extraordinary Items:</u>		
	Profit on sale of Fixed Assets	-	-
	Brokerage & Commission	-	-
	Net cash flow from Operating (A)	51,235	(1,082,608)
B	<u>Cash Flow from Investing Activities</u>		
	Interest Received	-	-
	Net cash used in Investing Activities (B)	-	-
C	<u>Cash Flow from Financial Activities</u>		
	Proceeds from Unsecured Loan	300,000	852,308
	Net cash used in Financial Activities (C)	300,000	852,308
	Net Increase (+)/ Decrease (-) in cash and cash Equivalent (A+B+C)	351,235	(230,300)
	Cash & Cash Equivalent (Opening Balance)	47,769	278,068
	Cash & Cash Equivalent (Closing Balance)	399,004	47,769

For Planter's Polysacks Limited

Place: Mumbai
Date : 9th May, 2013

Sd/-
Kanhaiyalal Basotia
Director

Sd/-
Rahul Bhutiya
Director

AUDITOR'S CERTIFICATE

We have verified the above Cash Flow Statement of Planter's Polysacks Limited compiled from the Audited Annual Financial statements for the year ended 31st March, 2013 and found the same in accordance therewith and also with the requirements of Clause 32 of the Listing Agreement with the Stock Exchanges.

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-

Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

Place: Mumbai
Date : 9th May, 2013

NOTE 1**SIGNIFICANT ACCOUNTING POLICIES****1 DISCLOSURE AND BASIS OF ACCOUNTING:**

- a. Financial Statements have been prepared under the Historical convention which is in accordance with the Generally Accepted Accounting Principles and provisions of the Companies Act, 1956. The Company has complied with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) and as referred U/s 211(3C) of the Companies Act, 1956.
- b. The accounts are prepared on the basis of going concern concept.
- c. All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.
- d. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule VI to the Companies Act, 1956.

2 VALUATION OF INVENTORIES

The Finished goods are valued at Cost or market price whichever is lower, however there are no inventories as there are no business activities during the year.

3 NET PROFIT / LOSS FOR THE PERIOD AND PRIOR ITEMS

- a. All items of income and expenses pertaining to the year are included in arriving at the net profit for the year unless specially mentioned elsewhere in the financial statements or as required by accounting standards.
- b. Prior period items are disclosed separately in the profit and loss accounts below the line.

A. DEPRECIATION

Depreciation on fixed assets has been provided on W.D.V. method at the rates specified in Schedule XIV of the Companies Act, 1956. Depreciation has been provided on the addition of assets on pro-rata basis.

B. REVENUE / INCOME RECOGNITION

The Company recognise its revenue and expenditure on accrual basis.

C. FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation.

D. EMPLOYEES' BENEFITS

No Provision for gratuity is provided by the company since there is no employee who has been in continuous service of more than 5 years.

E. RELATED PARTY DISCLOSURE -

The Related parties as defined by Accounting standard 18 "Related Party disclosure" issued by the Institute of Chartered Accountants of India, in respect of which the Disclosures have been made and identified on the basis of Disclosures made by the Company;

a). Key Managerial Personnel: - Mr. Kanhaiyalal Basotia

Mr. Kailash Chandra Jain

b). Related Parties with whom the Company has entered into transactions during the year;

Name of the Parties	Nature of Transaction	31.03.2013	31.03.2012
Shri Adinath Finlease Private Limited	Loan	8,52,308	8,52,308
Bestway Consultants Private Limited	Loan	3,00,000	0.00

F. EARNING PER SHARE :

Particulars	As at 31.03.2013	As at 31.03.2012
(A) Profit attributable to Equity Shareholders (Rs.)	(684,024)	(742,412)
(B) No. of Equity Share outstanding during the year.	1,400,000	1,400,000
(C) Face Value of each Equity Share (Rs.)	10	10
(D) Basic & Diluted earning per Share (Rs.)	(0.49)	(0.53)

G. TAXES ON INCOME

Deferred tax as on 31.03.2013 has not been recognized since there is no certainty of sufficient taxable income being available against which such deferred tax assets can be realised.

H. IMPAIRMENT OF ASSETS

An asset is impaired when the carrying amount of the assets exceeds its recoverable amount. An impairment loss is charged to Profit and loss account in the year in which an asset is identified as impaired.

I. DETAILS OF REMUNERATION OF MANAGERIAL PERSONNEL - NIL

J. The financial statements have been presented in accordance with the Revised Schedule VI, and accordingly, the previous years figures have been regrouped and reclassified wherever found necessary to confirm this year's classification.

K. Additional information pursuant to Revised Schedule VI to the Companies Act, 1956:

Details of trading activities under taken during the year;

	31.03.2013 (Rs.)	31.03.2013 Qty (Mtrs)	31.03.2012 (Rs.)	31.03.2012 Qty (Mtrs)
Purchase of Material	0.00	0.00	41,79,574/-	67412.49
Sale of Material	0.00	0.00	45,84,049/-	67412.49

	31.03.2013	31.03.2012
L. Value of Imports on CIF basis	Nil	Nil
M. Expenditure in Foreign Exchange	Nil	Nil
N. Amount remitted in foreign Exchange	Nil	Nil
O. Earnings in Foreign exchange	Nil	Nil
P. Advance received in Foreign Exchange	Nil	Nil

For **Bansilal Shah & Co**
Chartered Accountants

Sd/-

Mukesh Kumar Jain
Partner
M.No. 075906 / FRN 000384W

For **Planter's Polysacks Limited**

Sd/-
Kanhaiyalal Basotia
Director

Sd/-
Rahul Bhutiya
Director

Place: Mumbai
Date : 9th May, 2013

NOTE : 2
NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2013
[Amount in Rupees]

	Particulars	As at 31.03.2013	As at 31.03.2012
2.01	SHARE CAPITAL		
	A. AUTHORISED:		
	1,20,00,000 Equity Shares of Rs.10/- each	120,000,000	15,000,000
	(Prev. Year 15,00,000 Equity Shares of Rs.10/- each)	-	5,000,000
	Preference Shares (Previous year 50,000 Preference Share of Rs.100/- each)	-	-
		120,000,000	20,000,000
	B. ISSUED , SUBSCRIBED AND PAID UP CAPITAL:		
	14,00,000 Equity Shares of Rs.10/- each fully paid up	14,000,000	14,000,000
		14,000,000	14,000,000
	C. RECONCILIATION		
	Number of Shares at the Beginning of the year	1,400,000	1,400,000
	Share issued during the year	-	-
	Less: Share brought back during the year	-	-
	Number of Shares at the End of the year	1,400,000	1,400,000
		1,400,000	1,400,000
	D.DETAIL OF SHAREHOLDER HOLDING MORE THAT 5%		
	KUNTAL P SHAH [No. of Shares]	145,000	145,000
	[% of Holdings]		
	NIMBUS PROJECTS LTD. [No. of Shares]	79,100	79,100
	[% of Holdings]	5.65%	5.65%
	PADMA PRADEEP BABEL [No. of Shares]	110,500	110,500
	[% of Holdings]	7.89%	7.89%
	SANGITA KOHLI [No. of Shares]	0.00	200,000
	[% of Holdings]	-	14.29%
	SANJIV KOHLI [No. of Shares]	0.00	164,900
	[% of Holdings]	-	11.78%
	YUVRAJ KOHLI [No. of Shares]	0.00	200,000
	[% of Holdings]	-	14.29%
	CHANDADEV I R BHUTIA [No. of Shares]	70,000	0.00
	[% of Holdings]	5.00%	-
	MAMTA ANISH SARAF [No. of Shares]	70,000	0.00
	[% of Holdings]	5.00%	-
	NISANT SHARMA [No. of Shares]	70,000	0.00
	[% of Holdings]	5.00%	-
	RAMCHANDRA G CHIPPA [No. of Shares]	70,000	0.00
	[% of Holdings]	5.00%	-
	E.SHARE ALLOTMENT DETAILS FOR LAST 5 YEARS		
	Equity Shares:		
	Fully Paid up Pursuant to contract[s] without payment being received in Cash	-	-
	Fully Paid up by way of bouns shares	-	-
	Shares brought Back	-	-
2.02	RESERVES & SURPLUS		
	A. SECURITIES PREMIUM		
	Opening Balance	-	-
	Add: Receipts during the year on allotment	-	-
		-	-
	B. SURPLUS		
	Opening Balance	(14,086,134)	(13,343,722)
	Add: Net Profit after tax for the Current Year	(684,024)	(742,412)
	Add: Transfer from Reserves	-	-
	Less: Proposed Dividends	-	-
	Less: Interim Dividend	-	-
	Less: Transfer to Reserves	-	-
		(14,770,158)	(14,086,134)

	Particulars	As at 31.03.2013	As at 31.03.2012
	C. Capital Reserves	-	-
	D. Capital Redemption Reserve	-	-
	E. Debebtire Redemption Reserve	-	-
	F. Revaluation Reserve	-	-
	G.Share Option Outstanding Account	-	-
	H. Other Reserve - Share Forfeiture A/c	-	-
	[c]	-	-
	TOTAL [a+b+c]	(14,770,158)	(14,086,134)

[Amount in Rupees]

	Particulars	As at 31.03.2013	As at 31.03.2012
2.03	<u>Long Term Borrowings</u>		
	A. SECURED LOANS		
	1. TERM LOANS		
	a. Bank/Finance Institution	-	-
	b. From Others	-	-
	Total -1 [a]	-	-
	2.UNSECURED LOANS:		
	1. From Directors, share holders and relatives	-	-
	2. From Others	1,152,308	852,308
	3. DEPOSITS	-	-
	4. Bonds / Debebtures	-	-
	Total -2 [b]	1,152,308	852,308
	Total [a+b]	1,152,308	852,308
2.04	TRADE PAYABLES		
	Dues to Micro & Small Enterprises	-	-
	Dues for Goods, Services and Expenses	-	197,376
		-	197,376
2.05	OTHER CURRENT LIABILITIES		
	Liability for Expenses	16,854	11,000
	Other Liabilities	-	-
	TOTAL	16,854	11,000
2.06	SHORT TERM PROVISIONS		
	Provision for Taxation	-	-
	Total	-	-

Note 2.07

TANGIBLE ASSETS

(Amount in Rupees)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance as on 01-04-12	Addition during the year	Deduction during the year	As at 31-02-13	01-04-2012	for the year	Deduction during the year	31-02-12	As at 31-03-13	As at 31-03-12
TANGIBLE ASSETS:										
Computer	26,007	-		26,007	25,236	771		26,007	-	771
TOTAL	26,007	-	-	26,007	25,236	771		26,007	-	771
Previous Year	26,007	-	-	26,007	25,111	125		25,236	771	896

[Amount in Rupees]

	Particulars	As at 31.03.2013	As at 31.03.2012
2.08	LONG TERM LOANS AND ADVANCES		
	Security Deposit		
	Security, Considered Good:	-	-
	Total	-	-
2.09	<u>Unamortized Expenses</u>		
	Others- Development of New Product Expenditure	-	-
	Total	-	-
2.10	INVENTORIES		
	a). Raw Materials [valued at lower of cost or net realisable value]	-	-
	b). Work in progress [valued at lower of cost or net realisable value]	-	-
	c). Finished Goods [valued at lower of cost or net realisable value]	-	-
	d). Stock - in - Trade [In respect of goods acquired for trading]{Valued at}	-	-
	Total	-	-
2.11	TRADE RECEIVABLES		
	Secured, considered good	-	-
	Unsecured, considered good (Less than six month)	-	600,850
	Unsecured, considered Doubtful	-	-
	Less: Provision for doubtful Debts	-	-
	Total	-	600,850
2.12	<u>CASH AND CASH EQUIVALENTS</u>		
	a. Balance with Banks	120,060	19,415
	b. Cash on Hand	278,944	28,354
	TOTAL	399,004	47,769
	The details of balances as on Balance sheet date are as follow:		
	In Current Accounts	120,060	19,415
		120,060	19,415
2.13	SHORT TERM LOANS & ADVANCES		
	OTHERS	-	-
	Advance Recoverable in cash or in kind or for value to be considered good-	-	325,160
		-	325,160
2.14	Notes Forming Part of the Profit & Loss Accounts as at 31st March 2013		
	SALE OF PRODUCTS		
	Sale of Textile - Fabric materials	-	4,584,049
	Sale of Finished goods	-	-
	Total	-	4,584,049
2.15	OTHER INCOME		
	Others Income	-	-
	Total	-	-
2.16	PURCHASES OF TRADED GOODS		
	Textile-Fabrics	-	4,179,574
	Total	-	4,179,574

[Amount in Rupees]

	Particulars	As at 31.03.2013	As at 31.03.2012
2.17	CHANGE IN INVENTORIES OF FINISHED GOODS		
	Opening Stock of Finished Goods	-	-
	Less: Closing Stock of Finished Goods	-	-
	Total	-	-
2.18	<u>EMPLOYEE BENEFITS EXPENSES</u>		
	a. Salaries and Benefits	42,000	180,000
	b. Staff Welfare Expenses	-	6,245
	c. Director Remuneration	-	-
	Total	42,000	186,245
2.19	DEPRECIATION & AMORTISATION EXPENSES		
	Depreciation	771	125
	Amortisation Expenses:		
	Development of New Products- Written off	-	-
	Preliminary & Pre-operative Expenses Written off	-	-
		771	125
2.20	<u>OTHER EXPENSES</u>		
	1. Advertisement Expenses	12,327	2,193
	2. Payments to the auditor as:		
	i) For Audit fees	14,045	10,000
	ii) for taxation matters	2,809	1,000
	3. Miscellaneous Expenses:		
	Bank Charges	310	392
	Freight Expenses	-	16,458
	Conveyance Expenses	10,122	9,143
	Telephones & Website Expenses	8,814	9,497
	Printing & Stationery	3,500	6,128
	Travelling Expenses	6,884	17,545
	ROC Filing fees	525,060	34,750
	Listing Fees and other payment to Stock Exchange	57,382	853,411
	Total	641,253	960,517
2.21	EARNING PER SHARE		
	(A) Profit attributable to Equity Shareholders (Rs.)	(684,024)	(742,412)
	(B) No. of Equity Share outstanding during the year.	1,400,000	1,400,000
	(C) Face Value of each Equity Share (Rs.)	10	10
	(D) Basic & Diluted earning per Share (Rs.)	(0.49)	(0.53)

 For **Bansilal Shah & Co**

Chartered Accountants

Sd/-

 Mukesh Kumar Jain
Partner

M.No. 075906 / FRN 000384W

Place: Mumbai

Date : 9th May, 2013

 For **Planter's Polysacks Limited**

 Sd/-
Kanhaiyalal Basotia
Director

 Sd/-
Rahul Bhutiya
Director

PLANTER'S POLYSACKS LIMITED

Office No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi,
Navi Mumbai – 400 703, Maharashtra, India

ATTENDANCE SLIP

Name of the attending Member
(In Block Letters): _____

Folio No. : _____

Name of the Proxy: _____

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: _____ (in words) _____

I hereby record my presence at the Annual General Meeting of the Company **Regd. Off:** Office No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi, Navi Mumbai – 400 703, Maharashtra, India on Tuesday, the 2nd day of July, 2013 and at any adjournment thereof.

Member's / Proxy's Signature
(To be signed at the time of handing over this slip)

{NOTE: Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand over the same at the entrance after the same has been duly signed}

PROXY FORM

I / We of being a Member / Members of the **above named** Company, hereby appointor failing him..... as my / our Proxy to attend and vote for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on Tuesday, the 2nd day of July, 2013 at Office No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi, Navi Mumbai – 400 703. Maharashtra, India at 3.30 p.m. and at any adjournment thereof.

Signed this day of 2013.

Folio No: _____ No. of Shares: _____

DP ID: _____ Signature _____

Affix
Re.1.00
Revenue
Stamp

N.B.: This proxy must be deposited at the Registered Office of the Company at : Office No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi, Navi Mumbai – 400 703. Maharashtra, India at 48 hours before the meeting.

BOOK-POST

If undelivered, Please return to :

PLANTER'S POLYSACKS LIMITED

Office No. 1401, Real Tech Park,
Plot No. 39/2, Sector No. 30A, Vashi,
Navi Mumbai - 400 703.



PLANTER'S POLYSACKS LIMITED

FORM A

1.	Name of the Company	Planter's Polysacks Limited
2.	Annual financial statements for the year ended	For the Financial Year ended 31 st March 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Application

For Planters Polysacks
Limited

K Basotia

Kanhaiyalal Basotia
Director



For Planter's Polysacks
Limited

Hemant

Hemant Prasad Ameta
Chairman of Audit
Committee

For Bansilal Shah & Co.
Chartered Accountants
Firm Reg No. 000384W

Mukesh Kumar Jain

Mukesh Kumar Jain
Partner
M. No. 075906



Place: Mumbai
Date: 5th June, 2013