



**27th**  
**ANNUAL REPORT**  

---

**2009 - 2010**

**J. J. FINANCE CORPORATION LTD.**

**BOARD OF DIRECTORS**

MR. ANILJHUNJHUNWALA  
MR. RAJESH PODDAR  
MR. SANJAY KUMAR GUPTA  
MR. S. P. MUKHERJEE  
MR. MANOJ MEHTA

**REGISTERED OFFICE**

3C, PARK PLAZA, 71, PARK STREET,  
KOLKATA - 700 016  
TEL : 2229-6000, FAX : 2229-1089

**BANKER**

INDIAN OVERSEAS BANK

**AUDITORS :**

CHATURVEDI & PARTNERS  
*Chartered Accountants*  
1/1, MEREDITH STREET, KOLKATA-700 072

**SHARE TRANSFER AGENT**

M/S. NICHE TECHNOLOGIES PVT. LTD.  
D-511, BAGREE MARKET, 71, B.R.B. BASU ROAD,  
KOLKATA-700 001

**LEGAL ADVISORS :**

R. L. GAGGAR & CO.

## J. J. FINANCE CORPORATION LTD.

### NOTICE TO SHAREHOLDERS :

NOTICE is hereby given that the Twenty Seven Annual General Meeting of the Members of the company will be held on Saturday, the 25th day of September, 2010 at 1:00 pm. at 3C, Park Plaza, 71, Park Street, Kolkata - 700 016 to transact the following business :

### ORDINARY BUSINESS :

- To receive, consider and adopt the Audited Balance Sheet as on 31.03.2010 and the Profit & Loss Account for the year ended on that day and report of the Directors' and Auditors' thereon.
- To appoint a Director in place of Mr. S. P. Mukherjee, who retires by rotation and being eligible offers himself for re-appointment.
- To appoint a Director in place of Mr. Rajesh Poddar, who retires by rotation and being eligible offers himself for re-appointment.
- To appoint Auditors and fix their remuneration.

### NOTES :

- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. A Proxy need not be a member of the company.**
- Proxies, in order to be valid, must be received by the registered office of the company not less than 48 hours before the commencement of the aforesaid meeting. Proxy forms are sent herewith.**
- Members holding shares in physical form are requested to notify any change in their address including pin code, Bank Mandate, Income Tax Permanent Account Number, etc. to the Company's Registrar and Share Transfer Agents :-  
Niche Technologies Pvt. Ltd.  
D-511, Bagree Market, 71 B.R.B. Basu Road  
Kolkata-700 001  
Member holding shares in dematerialised form are requested to furnish the information to their respective depository participants for updation of the changes.
- The Register of members of the company and the share transfer register will remain closed from the 20th September, 2010 to 25th September, 2010 (both days inclusive).
- Members are requested to bring their copies of the Annual Report and the attendance slip sent herewith to attend the Annual General meeting.

### Registered Office :

71, Park Street, 3C Park Plaza,  
Kolkata - 700 016  
Dated : 05.07.2010

For and on behalf of the Board

Anil Jhunjunwala  
Director

## J. J. FINANCE CORPORATION LTD.

### DIRECTORS' REPORT

### TO THE MEMBERS

Your Directors have pleasure in presenting the Twenty Seven Annual Report and the Audited Accounts on the business and operations of your Company for the year ended 31st March, 2010

### FINANCIAL RESULTS :

(Rupees in 000's)

	2009-2010	2008-2009
Gross Income	7444	6411
Profit Before Depreciation and Tax	6264	4598
Depreciation	1325	1257
Profit Before Tax	4939	3341
Provision for tax	1529	951
(Add) / Less:		
Income tax adjustment for earlier years (net)	32	(27)
Profit after tax	3378	2417
Add: Balance from previous year	5291	6089
Less: Transferred to Deferred Tax on 1st April, 2008	-	2615
Less: Transfer to General Reserve	1000	600
Profit carried forward to Balance Sheet	7669	5291

### OPERATION :

There is an overall turnaround in the performance of your company based on various measures taken by the management, which is reflected in the bottom line of the company. Income from generation of electricity by Wind Mill is Rs. 17.31 lacs with respect to Rs. 13.19 lacs of previous year. After depreciation and tax, the company has been able to generate a profit of Rs. 33.78 lacs compared to Rs. 24.17 lacs in previous year.

### DIVIDEND :

In order to consolidate the position of the company, Directors do not recommend any Dividend for the year ended 31st March, 2010.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company had no activities relating to conservation of energy or technology absorption. The company neither had foreign exchange earnings nor had any foreign exchange outgo.

### PARTICULARS OF EMPLOYEES

The Company does not have any employee coming under the provision of Sec. 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 (as amended).

### DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the Companies Act, 1956, Your directors confirm that :

- That in the preparation of the Company's Annual Accounts, the applicable Accounting Standards have been followed and there is no material departure from the same.
- That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year.
- That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- That the Directors have prepared the Annual Accounts on a going concern basis.



## J. J. FINANCE CORPORATION LTD.

### DISCLOSURE PURSUANT TO LISTING AGREEMENT

Necessary disclosures pursuant to listing agreement is made in Annexure "A" to this Report.

### DEMATERIALIZATION OF SHARES

Your Company has signed agreements with NSDL and CDSL making the Company's Equity Shares available for Dematerialisation.

### DIRECTORS

Mr. S. P. Mukherjee and Mr. Rajesh Poddar, Directors retire at the ensuing Annual General Meeting and, being eligible, offer themselves for re-appointment.

### DEPOSITS

The amount of Public Deposits with the company as on 31.3.2010 stood "NIL".

### AUDITORS

M/s. Chaturvedi & Partners, Chartered Accountants, Auditors of the Company will retire at the ensuing Annual General Meeting of the Company and, being eligible, offer themselves for re-appointment. They have furnished a certificate to the effect that their re-appointment, if made will be in accordance with the limits specified in section 224(1B) of the Companies Act, 1956. The Board recommends their re-appointment as statutory auditors of the company for the year 2010 - 2011.

### ACKNOWLEDGEMENT

The Directors thanks the shareholders, the employees, the customers and well wishers of the Company for their continued support and co-operation.

For and on behalf of the Board

Place : Kolkata

Date : 05.07.2010

Anil Jhunjhunwala

S. P. Mukherjee

Directors

### ANNEXTURE "A" TO THE DIRECTORS REPORT

Information regarding Listed Securities as required under the Listing Agreement.

Name and Address of the Stock Exchange	Security Listed	Code
1. The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001	Equity Shares	20076
2. The Stock Exchange, Mumbai Floor - 25, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001	Equity Shares	523062
3. Delhi Stock Exchange Limited "DSE House", 3/1, Asaf Ali Road New Delhi - 110002	Equity Shares	5449

The Listing fees to those Stock Exchanges for the Financial Year 2010-2011 have been paid.

## J. J. FINANCE CORPORATION LTD.

### A M BUBNA & ASSOCIATES

Company Secretaries

Ground Floor  
105 Cotton Street  
Kolkata - 700 007 (W.B.)

### COMPLIANCE CERTIFICATE

Registration No. : 21 - 035092  
Authorised Capital : Rs. 6,00,00,000.00  
Paid-up Capital : Rs. 2,82,00,000.00

To  
The Members,  
J J Finance Corporation Ltd.  
71, Park Street, 3rd Floor  
Kolkata - 700 016

I have examined the registers, records, books and papers of M/s J J Finance Corporation Ltd. (the 'Company') as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010 (financial year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

- The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
- The Company had duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
- The Company being a public limited company, the provisions of section 3(1)(iii) of the Act are not applicable.
- The Board of Directors duly met 5 (five) times respectively on 30.04.2009, 31.07.2009, 12.08.2009, 30.10.2009 and 29.01.2010 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose. No circular resolutions were passed during the financial year.
- The Company had closed its Register of Members from 14.09.2009 to 19.09.2009 (both days inclusive) as per Section 154 of the Act.
- The Annual General Meeting for the financial year ended 31.03.2009 was held on 19.09.2009 and after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
- No Extra-Ordinary General Meeting was held during the financial year.
- The Company has not advanced any loans to its directors or persons or firms or companies referred to in section 295 of the Act.
- The Company has not entered into any contract falling within the purview of section 297 of the Act.
- The Company has made necessary entries in the register maintained under section 301 of the Act.
- As there was no instance falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
- The Company has issued duplicate certificates during the financial year.
- (i) There was transfer/transmission of securities during the financial year.  
(ii) As no dividend was declared during the financial year, the Company has not deposited any amount in a separate Bank Account.



- (iii) As no dividend was declared during the financial year, the Company has not posted warrants to any member of the Company
- (iv) There is no amount in unclaimed/unpaid dividend account and no application money due for refund; matured deposits; matured debentures and interest accrued thereon.
- (v) The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of Additional directors, Alternate directors, and directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares/securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The Company has not made any borrowings during the financial year ended 31.03.2010.
25. The Company has not made loans and investments, or given guarantees or provided securities to other bodies corporate in contradiction with the provisions of the Act.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company had deposited both employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to section 418 of the Act.

J J Finance Corporation Ltd.

Annexure A

Sl.	Registers as maintained by the Company	
1	Register of Transfers/Transmission/Sub-division	Under section 108
2	Register of Members	Under section 150
3	Minute books for minutes of proceedings of General Meetings and of Board meetings	Under section 193
4	Books of Accounts	Under section 209
5	Register of Directors	Under section 303
6	Register of Contracts in which Directors are interested	Under section 301
7	Register of Director's Shareholding	Under section 307
8	Register of Directors attendance at the meeting of the Board	Under regulation 71 of Table A to Schedule 1 of the Act
9	Register of Fixed Assets	As required under the Companies (Auditors Report) Order, 2003.

Annexure B

Forms and Returns as filed by the Company with Registrar of Companies / Regional Director / Central Government or other authorities during the Financial Year ended 31st March, 2010

Sl.	Form No./ Return	Filed under section	For	Date of E-filing	Whether filed within Prescribed time? Yes/No	If delay in filing, whether requisite additional fee paid? Yes/No
1	Form 66 (Compliance Certificate)	383A	Financial Year 2008-2009	21-Sep-2009	Yes	N.A.
2	Form 23AC (Balance Sheet) and Form 23ACA (Profit & Loss A/C)	220	Year Ended 31st March 2009	07-Oct-2009	Yes	N.A.
3	Form 20B (Annual Return)	159	AGM held on 19-Sep-2009	05-Nov-2009	Yes	N.A.



## J. J. FINANCE CORPORATION LTD.

### AUDITORS' REPORT

To  
The Members  
J. J. Finance Corporation Limited

We have audited the attached Balance Sheet of J. J. Finance Corporation Limited as at 31st March 2010 and the Profit & Loss Account for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditors' Report) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of section 227 of 'The Companies Act, 1956' (the Act) we enclose in the annexure a statement on the matter specified in paragraphs 4 and 5 of the said Order.
3. Further to our comment in annexure referred to in paragraph 2 above, we report that :
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
  - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the Books of Account;
  - d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of Section 211 of the Companies Act, 1956.
  - e) In our opinion and based on information and explanations given to us, none of the directors are disqualified as on March 31, 2010 from being appointed as director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, *subject to note 6 of schedule 'N' regarding pending confirmation & reconciliation*, read together with the Significant Account Policies and Other Notes on Accounts in Schedule 'N', give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view, in conformity with the accounting principles generally accepted in India:
    - (i) In so far as it relates to Balance Sheet, of the state of affairs of the Company as at 31st March 2010;
    - (ii) In so far as it relates to the Profit & Loss Account, of the Profit of the Company for the year ended on that date; and
    - (iii) In so far as it relates to the Cash Flow Statement, of the Cash Flow of the Company for the year ended on that date.

For CHATURVEDI & PARTNERS  
Chartered Accountants  
F.R.NO. 307068E

A. K. DUBEY  
Partner

Membership No. 054975

## J. J. FINANCE CORPORATION LTD.

### ANNEXURE TO THE AUDITORS' REPORT

( REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE )

1. In respect of its fixed assets :
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
  - b) As explained to us, the fixed assets have been verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
  - c) In our opinion, the Companies has not disposed of substantial part of fixed assets during the period and the going concern status of the Company is not affected.
2.
  - a) The inventories have been physically verified during the year by the management at reasonable intervals.
  - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
  - c) On the basis of our examination, we are of the opinion that the Company is maintaining proper records of inventory. No material discrepancies were noticed on verification between the physical stocks and the book records.
3.
  1. The Company has given loan to two Companies covered in the Register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.280.50 lacs and the year end aggregate balance was Rs. 47.84 lacs.  
In our opinion, the rate of interest and other terms and conditions on which loan has been granted and listed in the Register maintained under Section 301 of the Companies Act, 1956 are not prima facie prejudicial to the interest of the company.  
As informed, the fresh loans granted by the company are repayable on demand; hence the question of payment of principal amount does not arise. However, the party has been regular in payment of interest.  
There are no overdue loans granted to company listed in the register maintained under section 301 of the Companies Act, 1956.
  2. The Company has not taken any loan from any Company listed in the register maintained under section 301 of the Companies Act, 1956.
  4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of fixed assets and investments and also for the sale of fixed assets and investments. During the course of audit, we have not observed any major weaknesses in internal control system.
  5.
    - a) The particular of contracts or arrangement referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section.
    - b) The Company has not entered into transactions in pursuance of contracts / arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year.
  6. The Company has not accepted any deposits from public.
  7. In our opinion, the internal audit system of the Company is commensurate with its size and nature of its business.
  8. We have been informed that the Central Government has not prescribed the maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956 for any of the product of the Company.



**J. J. FINANCE CORPORATION LTD.**

9. **In respect of statutory dues :**

- a) The undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues have been regularly deposited with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid dues were outstanding as on 31st March, 2010 for a period of more than six months from the date of becoming payable.
  - b) There are no dues outstanding of income tax, sales tax, wealth tax, custom duty, service tax, excise duty, and cess on account of any dispute.
10. The Company has no accumulated losses as at 31st March, 2010. The Company has not incurred any cash loss during the year under audit and in the immediate preceding financial year.
  11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
  12. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
  13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund society therefore, clause 4(xiii) of Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the company.
  14. The Company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the Company in its own name.
  15. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
  16. The Company has not raised any new term loans during the year; and hence the question of their application for intended purpose, does not arise.
  17. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds was raised on short-term basis which have been used for long term investment.
  18. During the year, the company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956.
  19. According to the information and explanations given to us, during the period covered by our Audit Report, the company has not issued debentures.
  20. The company has not raised any money by way of public issue during the year under audit.
  21. In our opinion and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year under audit that causes the financial statement to be materially misstated.

**For CHATURVEDI & PARTNERS**  
Chartered Accountants  
F.R.NO. 307068E

**A. K. DUBEY**  
Partner

Membership No. 054975

Place - Kolkata  
Dated - 05.07.2010.

**J. J. FINANCE CORPORATION LTD.**

**BALANCE SHEET AS AT 31ST MARCH 2010**

SCHEDULE	31.03.2010	31.03.2009
	Rs.	Rs.
<b>SOURCES OF FUNDS :</b>		
<b>SHAREHOLDERS FUNDS :</b>		
a) Capital	A 28,200,000	28,200,000
b) Reserves & Surplus	B 10,469,286	7,091,031
Deferred Tax Liability - Net (Note No. 3 of Schedule - N)	1,922,487	2,293,927
<b>TOTAL</b>	<b>40,591,773</b>	<b>37,584,958</b>
<b>APPLICATIONS OF FUNDS :</b>		
<b>Fixed Assets</b>		
Gross Block	C 23,393,964	32,363,778
Less : Depreciation	17,020,176	24,664,806
<b>Net Block</b>	<b>6,373,788</b>	<b>7,698,972</b>
<b>Investments</b>		
D	22,416,106	1,960,106
<b>Current Assets, Loans and Advances :</b>		
a) Inventories	E 716,128	843,893
b) Sundry Debtors	F 252,718	-
c) Cash and Bank Balances	G 6,366,402	10,740,678
d) Loans and Advances	H 4,683,366	17,474,188
	12,018,614	29,058,759
<b>Less : Current Liabilities and Provisions</b>		
I	216,735	1,132,879
<b>Current Liabilities</b>	216,735	1,132,879
<b>Net Current Assets</b>	11,801,879	27,925,880
<b>TOTAL</b>	<b>40,591,773</b>	<b>37,584,958</b>
Notes to the Accounts	N	

(Schedules form an integral part of accounts)

As per our report of this date annexed  
For CHATURVEDI & PARTNERS  
Chartered Accountants  
F.R.NO. 307068E

For and on behalf of the Board

A. K. DUBEY  
Partner  
Membership No. 054975  
Place : Kolkata  
Date : 05.07.2010

ANIL JHUNJHUNWALA  
Director

S. P. MUKHERJEE  
Director

## J. J. FINANCE CORPORATION LTD.

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	SCHEDULE	31.03.2010 Rs.	31.03.2009 Rs.
<b>INCOME:</b>			
Income from operation	J	4,750,353	4,680,609
Electricity Generation		1,731,214	1,319,328
Sale of Shares		962,669	410,777
<b>TOTAL</b>		<b>7,444,236</b>	<b>6,410,714</b>
<b>EXPENDITURE:</b>			
Cost of Sale of Shares	K	324,608	1,086,510
Salary & Other Benefits to Employees	L	38,983	57,316
Administrative, Operating and Other Expenses	M	816,295	668,288
<b>TOTAL</b>		<b>1,179,886</b>	<b>1,812,114</b>
Profit (Before Depreciation & Tax)		6,264,350	4,598,600
Less : Depreciation		1,325,185	1,257,322
<b>Profit Before Tax</b>		<b>4,939,165</b>	<b>3,341,278</b>
<b>Less / (Add)</b>			
Current Tax		1,900,000	1,266,000
Deferred Tax Net - (Asset)		(371,440)	(321,768)
Provision for Fringe Benefit Tax		-	6,900
Income Tax for earlier year(s) (Net)		32,350	(27,038)
<b>Profit after Tax</b>		<b>3,378,255</b>	<b>2,417,184</b>
Balance brought forward from (Last year)		7,906,726	6,089,542
<b>Balance available for appropriation</b>		<b>11,284,981</b>	<b>8,506,726</b>
Transfer to Reserve Fund		1,000,000	600,000
<b>Balance Transferred to Balance Sheet</b>		<b>10,284,981</b>	<b>7,906,726</b>
		<b>11,284,981</b>	<b>8,506,726</b>

Basic & Diluted earning per share (Rs. 10/- each) 1.20 0.86

(Refer Point No. 11 of Notes on Accounts)

Notes to the Accounts N  
(Schedules form an integral part of accounts)

As per our report of this date annexed  
For CHATURVEDI & PARTNERS  
Chartered Accountants  
F.R.NO. 307068E

For and on behalf of the Board

A. K. DUBEY  
Partner  
Membership No. 054975  
Place : Kolkata  
Date : 05.07.2010

ANIL JHUNJHUNWALA  
Director

S. P. MUKHERJEE  
Director

## J. J. FINANCE CORPORATION LTD.

### SCHEDULES A TO I FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010

	31.03.10 Rs.	31.03.09 Rs.
<b>SCHEDULE 'A'</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised :</b>		
60,00,000 Equity Shares of Rs. 10/- each	<u>60,000,000</u>	<u>60,000,000</u>
<b>Issued, subscribed and paid up :</b>		
28,20,000 Equity Shares of Rs. 10/- each fully paid.	<u>28,200,000</u>	<u>28,200,000</u>
<b>SCHEDULE 'B'</b>		
<b>RESERVES &amp; SURPLUS</b>		
Reserves Fund		
Opening Balance	1,800,000	1,200,000
Add : Transferred from Profit & Loss Account	1,000,000	600,000
	<u>2,800,000</u>	<u>1,800,000</u>
<b>Profit &amp; Loss Account</b>		
Opening Balance	5,291,031	6,089,542
Less: Deferred Tax Liability (In the beginning of the year)	-	2,615,695
Add : Profit for the year	2,378,255	1,817,184
	<u>7,669,286</u>	<u>5,291,031</u>
	<u>10,469,286</u>	<u>7,091,031</u>



J. J. FINANCE CORPORATION LTD.

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010

(FIGURE IN RUPEES)

SCHEDULE 'C'	FIXED ASSETS	GROSS BLOCK		DEPRECIATION		NET BLOCK			
		AS AT 01.04.09	ADDITIONS	DEDUCTIONS	AS AT 31.03.10	FOR THE YEAR	DEDUCTIONS/ADJUSTMENTS	AS AT 31.03.10	AS AT 31.03.09
	<b>PARTICULARS</b>								
	<b>LEASED ASSETS :</b>								
	Machinery and Plant	7,268,132	-	7,268,132	72,681.00	7,268,132	-	72,681	
	Vehicles	1,701,681	-	1,701,681	17,017.00	1,701,681	-	17,017	
	Sub- Total	8,969,813	-	8,969,813	89,698.00	8,969,813	-	89,698	
	<b>OTHER ASSETS :</b>								
	Land	1,45,000	-	1,45,000	-	-	1,45,000	1,45,000	
	Machinery and Plant- Wind Mill	21,560,038	-	21,560,038	1,138,370	-	5,622,858	6,761,228	
	- Others	780,020	-	780,020	33,217	-	568,902	211,118	
	Vehicles	358,000	-	358,000	34,010	-	39,321	318,679	
	Furniture & Fitting	550,907	-	550,906	29,890	-	474,773	76,133	
	Sub- Total	23,393,965	-	23,393,964	1,235,487	-	17,020,176	6,373,788	
	<b>Total</b>	<b>32,363,778</b>	<b>-</b>	<b>32,363,778</b>	<b>1,325,185</b>	<b>8,969,813</b>	<b>17,020,176</b>	<b>6,373,788</b>	<b>7,698,972</b>
	<b>Previous Year</b>	<b>32,810,209</b>	<b>358,000</b>	<b>804,431</b>	<b>1,257,322</b>	<b>804,431</b>	<b>24,664,806</b>	<b>7,698,972</b>	

J. J. FINANCE CORPORATION LTD.

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010

SCHEDULE 'D'

INVESTMENT : (At Cost - Other than Trade - Long Term Investments)

	Face Value	31.03.10		31.03.09	
		Units	Rs.	Units	Rs.
<b>i) QUOTED SHARES (Fully paid up)</b>					
Wopolin Plastic Ltd. (Formerly : Bajaj Plastics Ltd.)	10	6000	300,000	6000	300,000
Ceeta Industries Ltd.	10	1000	19,028	1000	19,028
Indian Hotels Ltd.	1	4800	546,241	4,800	546,241
Ambuja Cements Ltd.	2	4500	106,450	4500	106,450
The India Cements Ltd.	10	50	9,556	50	9,556
Thanjavur Textiles Ltd.	10	1000	185,925	1000	185,925
J.J. Automotive Ltd.	10	17900	177,821	17900	177,821
Pradeep Drugs Co. Ltd.	10	1050	14,665	1050	14,665
Recron Synthetics Ltd. (Formerly Raymond Synthetics Ltd.)	2	500	13,843	500	13,843
Navcom Oil Products Ltd.	10	500	22,330	500	22,330
Nageswar Investment Ltd.	10	30000	174,100	30000	174,100
Tata Steel Ltd.	10	15	4,500	15	4,500
Tata Steel Ltd.- CCPS	100	67	6,700	67	6,700
			<b>1,581,159</b>		<b>1,581,159</b>
<b>ii) MUTUAL FUND</b>					
Kotak Flexi Debt Fund	10	1,000,000	10,000,000	-	-
LIC MF Saving Plus	10	1,000,000	10,000,000	-	-
			<b>20,000,000</b>		<b>-</b>
<b>iii) UNQUOTED SHARES (Fully paid up)</b>					
J J Projects (P) Ltd.	10	13,126	1,64,947	13,126	1,64,947
J J Projects (P) Ltd. (15% Non-Cumulative Fully Convertible Preference Share)	10	38,000	456,000	-	-
Pinnacle Leasing & Finance (P) Ltd.	10	1,400	14,000	1,400	14,000
Kohinoor Stockbroking (P) Ltd.	10	10,000	100,000	10,000	100,000
KPJ Estates Pvt. Ltd.	10	10,000	100,000	10,000	100,000
			<b>834,947</b>		<b>378,947</b>
<b>Total</b>			<b>22,416,106</b>		<b>1,960,106</b>
<b>i) Aggregate Value of Quoted Investment (i+ii)</b>			<b>21,581,159</b>		<b>1,581,159</b>
<b>ii) Aggregate Value of Unquoted Investment (iii)</b>			<b>834,947</b>		<b>378,947</b>
			<b>22,416,106</b>		<b>1,960,106</b>
<b>iii) Market Value of Quoted Investment</b>			<b>22,736,361</b>		<b>2,153,606</b>



## J. J. FINANCE CORPORATION LTD.

SCHEDULES A TO I FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010

	31.03.10	31.03.09
	Rs.	Rs.
<b>CURRENT ASSETS, LOANS AND ADVANCES:</b>		
<b>CURRENT ASSETS</b>		
<b>SCHEDULE 'E'</b>		
<b>INVENTORIES</b>		
Stock of Shares	716,128	843,893
<b>SCHEDULE 'F'</b>		
<b>SUNDRY DEBTORS</b>		
Other Debts:		
Un-Secured - Considered Good	252,718	-
<b>SCHEDULE 'G'</b>		
<b>CASH AND BANK BALANCES</b>		
Cash-in-hand (as certified)	8,675	9,742
Cheque in hand	-	8,000,000
Balances With Scheduled Banks		
In Current Account	6,357,727	2,730,936
	<u>6,366,402</u>	<u>10,740,678</u>
<b>SCHEDULE 'H'</b>		
<b>LOANS AND ADVANCES :</b>		
(Unsecured, considered good)		
Loans - Bodies Corporate	4,783,563	17,376,255
Income Tax Advance (Net)	(142,418)	62,330
Fringe Benefit Tax (Net)	1,846	(3,600)
Other Advances	40,375	39,203
	<u>4,683,366</u>	<u>17,474,188</u>
	<u>12,018,614</u>	<u>29,058,759</u>
<b>SCHEDULE 'I'</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>Current Liabilities :</b>		
Sundry Creditors	76,960	62,876
Other Liabilities	139,775	20,003
Security Deposits/Advances from Customers	-	1,050,000
	<u>216,735</u>	<u>1,132,879</u>

## J. J. FINANCE CORPORATION LTD.

SCHEDULES J TO N FORMING PART OF THE PROFIT AND LOSS  
FOR THE YEAR ENDED 31ST MARCH, 2010

	31.03.10	31.03.09
	Rs.	Rs.
<b>SCHEDULE 'J'</b>		
<b>INCOME FROM OPERATION</b>		
Interest (Tax deducted at source)	3,599,571	2,604,355
Rs. 3,59,758/-, Previous year Rs. 5,35,469/-)		
Security Deposit Written Back	1,085,021	598,992
Dividend	57,709	295,702
Profit/(Loss) on Sale of Mutual Fund (Long Term)(Net)	-	(2,684)
Bad Debt Recovered	-	801,000
Interest on IT Refund	8,052	251,244
Profit on sale of Fixed Assets	-	132,000
	<u>4,750,353</u>	<u>4,680,609</u>
<b>SCHEDULE 'K'</b>		
<b>COST OF SALES</b>		
Stock at Commencement	843,893	870,007
Add Purchase	196,843	1,060,396
Less Stock at Close	716,128	843,893
	<u>324,608</u>	<u>1,086,510</u>
<b>SCHEDULE 'L'</b>		
<b>SALARY</b>		
Salary, Allowances & Other Benefits	38,315	55,143
Provident Fund	668	2,173
	<u>38,983</u>	<u>57,316</u>
<b>SCHEDULE 'M'</b>		
<b>ADMINISTRATIVE, OPERATING AND OTHER EXPENSES</b>		
Printing and Stationery	5,322	3,366
Conveyance Charges	6,080	4,400
Advertisement Charges	5,633	4,540
Telephone Expenses	12,569	13,331
Insurance	77,239	92,442
Legal Expenses	2,750	11,465
Stipend	18,667	50,645
<b>Auditor's Remuneration :</b>		
- Audit Fee	5,515	5,515
- Tax Audit Fees	5,515	5,515
- Certification fees	7,721	6,243
	<u>18,751</u>	<u>17,273</u>
<b>Repairs And Maintenance :</b>		
- Plant & Machinery - ( Wind Mill )	505,872	380,219
- Others	18,049	13,483
	<u>523,921</u>	<u>393,702</u>
Miscellaneous Expenses	61,136	55,540
Listing fee	84,227	21,584
	<u>816,295</u>	<u>668,288</u>



## J. J. FINANCE CORPORATION LTD.

### SCHEDULE 'N'

#### NOTES ON ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

1.1.1 The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company.

1.1.2 Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

##### 1.2 INCOME & EXPENDITURE RECOGNITION :

Income & Expenditure unless otherwise stated, are accounted for on accrual basis except income from Dividends which is accounted for as and when actually received.

##### 1.3 EMPLOYEE BENEFITS :

Retirement benefit to employees such as Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and The Payment of Gratuity Act, 1972 are not applicable to the "company" as number of employee is below the Statutory limit as prescribed by the above Acts, However, Company is contributing in Public Provident Fund and equal amount is being contributed by the employee(s) in every month and deposited in a Scheduled Bank.

The company does not have the policy of extending leave encashment benefits to its employees.

##### 1.4 FIXED ASSETS :

Fixed Assets are stated at Cost, including cost of installation, less depreciation.

##### 1.5 DEPRECIATION :

Depreciation has been provided on assets as per straight line rates as specified in Schedule XIV of the Companies Act, 1956.

##### 1.6 INVESTMENT :

Investments are being long term in nature, are stated at cost. Diminution in their values, unless considered to be of permanent nature, is not recognized and provided for in the accounts.

##### 1.7 INVENTORIES :

Inventories are valued at lower of cost or net realizable value.

##### 1.8 TAXES ON INCOME :

Income tax expense comprises current tax and deferred tax charge. Deferred tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in the one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized. Such assets are reviewed as at Balance Sheet date to reassess realisability thereof.

## J. J. FINANCE CORPORATION LTD.

2. The Company has followed the prudential norms for income recognition and provisioning against non performing assets as prescribed by the Reserve Bank of India for Non Banking Financial Companies.
3. 1. Deferred Tax Liability for timing difference in depreciation arising due to differences in net value of depreciable capital assets as per books vis-a-vis written down value as per Income Tax. The Deferred Tax Liability of the Company to the extent recognized and outstanding as at 31st March, 2010 is Rs. 1922487/-
4. a) There are no Small Scale Industrial undertaking to whom the company owes any sum which is outstanding for more than 30 days as on 31.03.2010.  
b) The Company has not received any information from its suppliers regarding registration Under "The Micro, Small and Medium Enterprises Development Act, 2006". Hence, the information required to be given in accordance with Section 22 of the said Act, is not ascertainable and not disclosed.
5. The Provisions of the Payment of Gratuity Act, 1972, the Employees Provident Funds & Miscellaneous Provision Act, 1952 and Employees State Insurance Act, 1948 are not applicable to the Company.
6. Some of the debit & credit balances are pending for confirmation / reconciliation, and impact of the same on the account if any, is unascertained.
7. Information pursuant to the provisions of paragraph 3 of Part II of Schedule VI of the Companies Act, 1956 for wind power project.



## J. J. FINANCE CORPORATION LTD.

	Year ended 31.03.10	Year ended 31.03.09
Installed capacity of Electricity Generation	1200 KW	1200 KW

Particulars in respect of production, sales & stock of Electricity Generation (in Thousands) and Value (in Lacs).

Opening Stock		Generation		Sales		Closing Stock	
Qty. KW	Value Rs.	Qty. KW	Value Rs.	Qty. KW	Value Rs.	Qty. KW	Value Rs.
-	-	642.90	17.33	642.02	17.31	-	-
		(490.00)	(13.21)	(489.00)	(13.19)	(-)	(-)

Note :

- (i) Out of the total generation, 0.88 KW, (previous year 1 KW) is adjusted against power import.  
(ii) Previous year figures are given in parenthesis ( ).

### 8. Segment Reporting

The Company's Operations mainly consist of Finance & Generation of Electricity through Wind Power Mill.

Sl. No.	Particulars	31.03.2010 (Rs. in lakhs)	31.03.2009 (Rs. in lakhs)
1.	<b>Segment Revenue</b>		
	i) Finance Business	57.13	50.92
	ii) Electricity Generation	17.31	13.19
	Net Sales / Income from Operations	<b>74.44</b>	<b>64.11</b>
2.	<b>Segment Results</b>		
	Profit before Tax & Interest from each segment		
	i) Finance Business	49.60	36.63
	ii) Electricity Generation	(0.20)	(3.22)
	Less : Interest	-	-
	Profit before Tax	<b>49.40</b>	<b>33.41</b>
3.	<b>Capital Employed (Segment Assets Less Segment Liabilities)</b>		
	i) Finance Business	347.58	306.79
	ii) Electricity Generation	58.34	69.06
	Total	<b>405.92</b>	<b>375.85</b>
9.	<b>Related Party Disclosures</b>		
	A. Key Management Personnel		
	Mr. Anil Jhunjunwala	Director	
	Mr. Sanjay Gupta	Director	
	Mr. S.P. Mukherjee	Director	
	Mr. Rajesh Poddar	Director	
	Mr. Manoj Mehta	Director	

## J. J. FINANCE CORPORATION LTD.

B. Details of transactions with persons referred to item A above is NIL.

### C. Associate Company

	Principal Rs. / Lacs	Interest Rs. / Lacs	Total Rs. / Lacs
<b>Loan Given :</b>			
<b>Opening Balance</b>			
J.J. Automotive Limited	109.50	14.25	123.75
K.P.J. Estates Private Limited	50.00	0.01	50.01
<b>Total</b>	<b>159.50</b>	<b>14.26</b>	<b>173.76</b>
<b>Addition / Accrued during the year</b>			
J.J. Automotive Limited	261.50	33.43	294.93
K.P.J. Estates Private Limited	1.00	0.94	1.94
<b>Total</b>	<b>262.50</b>	<b>34.37</b>	<b>296.87</b>
<b>Refund / Repaid during the year</b>			
J.J. Automotive Limited	353.25	17.59	370.84
K.P.J. Estates Private Limited	51.00	0.95	51.95
<b>Total</b>	<b>404.25</b>	<b>18.54</b>	<b>422.79</b>
<b>Closing Balance</b>			
J.J. Automotive Limited	17.75	30.09	47.84

**J. J. FINANCE CORPORATION LTD.**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010**

	2009 - 10	2008 - 09
	Rs.	Rs.
<b>10. A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>a. Net profit before Tax and Extraordinary items</b>	4,939,165	3,341,278
Adjustments for :		
1. Depreciation	1,325,185	1,257,322
2. Profit on sale of Investment (net)	-	2,684
3. Profit on sale of Fixed Assets	-	(132,000)
<b>b. Operating Profit before Working Capital changes</b>	6,264,350	4,469,284
Adjustments for :		
1. Trade and other Receivables	(253,890)	356,500
2. Trade Payables	(916,144)	(644,695)
3. Inventories	127,765	26,114
<b>c. Cash generated from Operations</b>	5,222,081	4,207,203
Advance Tax Paid	(1,373,291)	(385,723)
<b>d. Cash Flow before Extraordinary Items</b>	3,848,790	3,821,480
Extraordinary Items	-	-
Net Cash Flow/(used in) from Operating Activities	3,848,790	3,821,480
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
Purchase of Investments	(20,456,000)	-
Sale of Investments	-	14,997,316
Purchase of Fixed Assets	-	(358,000)
Sale of Fixed Assets	-	1,32,000
Net Cash flow from Investing Activities	(20,456,000)	14,771,316
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Short Term Loan Given	12,232,934	(7,149,208)
Net Cash used in Financing Activities	12,232,934	(7,149,208)
Net increase/(decrease) in Cash and Cash Equivalents	(4,374,276)	10,732,738
Cash and Cash Equivalents (Opening Balance)	10,740,678	7,940
<b>Cash and Cash Equivalents (Closing Balance)</b>	<b>6,366,402</b>	<b>10,740,678</b>

**J. J. FINANCE CORPORATION LTD.**

**Notes :**

i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

ii) Cash & Cash Equivalent at the end of the year consists of :

	Rs.	Rs.
a) Cash in Hand	8,675	9,742
b) Cheques in Hand	-	8,000,000
c) Balances with Banks	6,357,727	2,730,936
	<b>6,366,402</b>	<b>10,740,678</b>

**11. Basic and Diluted Earning Per Share:**

For the purpose of calculation of Basic and Diluted Earning Per Share the following amounts are considered :-

Particulars	For the year Ended	For the year Ended
	31.03.2010	31.03.2009
a) Net Profit after Tax (Rs.) available for Equity Shares of Rs. 10/- each.	3,378,255	2,417,184
b) Number of Equity Shares of Rs. 10/- each	28,20,000	28,20,000
c) Basic and Diluted Earning Per Share (a / b) (in Rs.)	1.20	0.86

12. Previous year's figures have been regrouped/rearranged/recasted wherever necessary.

13. Financial figures have been rounded off to nearest rupees.

**Signatures to Schedule 'A' to 'N'**

As per our report of this date annexed  
**For CHATURVEDI & PARTNERS**  
 Chartered Accountants  
 F.R. NO. 307068E

**For and on behalf of the Board**

**A. K. DUBEY**  
 Partner  
 Membership No. 054975  
 Place : Kolkata  
 Date : 05.07.2010

**ANIL JHUNJHUNWALA**  
 Director

**S. P. MUKHERJEE**  
 Director



## J. J. FINANCE CORPORATION LTD.

### BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE (AS PER SCHEDULE VI, PART IV OF THE COMPANIES ACT, 1956)

**I. Registration Details**

Registration Number

State Code    
(REFER CODE LIST)

Balance Sheet Date        
Date Month Year

**II. Capital Raised during the Year (Amount in Thousands)**

Public Issue

Bonus Issue

Right Issue

Private Placement

**III. Position of mobilisation and deployment of funds (Amount in Thousands)**

Total Liabilities

**Sources of Funds**

Paid up Capital

Secured Loans

**Application of Funds**

Net Fixed Assets

Net Current Assets

Accumulated Losses

Total Assets

Reserve & Surplus

Unsecured Loans

Investment

Deferred Tax Assets

Misc. Expenditure

\* Includes Deferred Tax Liabilities of Rs. 1,922/-  
IV. Performance of company (Amount in Thousands)

Turnover

Profit before tax

Earning per share in Rs.

Total Expenditure

Profit after tax

Dividend rate %

**V. Generic Name of three principal Products/services of the company :**

1. Item Code No. (ITC Code)  
Product Description

N O T A V A I L A B L E																	
L	E	A	S	I	N	G	A	N	D	H	I	R	E				
P	U	R	C	H	A	S	E	.	F	I	N	A	N	C	I	N	G
P	O	W	E	R	G	E	N	E	R	A	T	I	O	N			

For and on behalf of the Board

ANIL JHUNJHUNWALA  
Director

S. P. MUKHERJEE  
Director

## J. J. FINANCE CORPORATION LTD.

**J. J. FINANCE CORPORATION LTD.**  
Registered Office : 3C, Park Plaza, 71, Park Street, Kolkata-700 016

### PROXY FORM

I/We ..... of .....  
being a member of the above named Company hereby appoint .....  
..... of .....  
..... or failing him .....  
..... as my/our proxy to attend above  
vote for me/us and on my/our behalf at the 27th Annual General Meeting of the Company to be held on  
Saturday, 25th September, 2010, at 1:00 p.m. and at any adjournment thereof.  
Signed this ..... day of ..... 2010.  
Folio No. ....  
No. of Shares held : .....  
Notes : .....

One  
Rupee  
Revenue  
Stamp

Signature

This form should be signed across the stamp as per specimen signature registered with the company.  
The proxy must be returned so as to reach the Registered Office of the Company at 3C, Park Plaza, 71,  
Park Street, Kolkata-700 016 not less than 48 hours before the time for holding the aforesaid meeting.  
Proxy need not be a member of the Company.

## J. J. FINANCE CORPORATION LTD.

Registered Office : 3C, Park Plaza, 71, Park Street, Kolkata-700 016

### ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance of the Meeting Hall.

Name (In BLOCK Letters) : .....  
Folio No. / Client ID No : .....  
No. of Shares held : .....

I hereby record my presence at the 27th Annual General Meeting of the Company held on Saturday, 25th  
September, 2010, at 1:00 p.m. at 3C, Park Plaza, 71, Park Street, Kolkata-700 016.

.....  
Member's / Proxy's Signature

Note :

1. Share holder/proxy holders are requested to bring this attendance slip and copy of their Annual Report with them while coming to attend the meeting.
2. Joint share holders may obtain additional attendance slip on request.