IFM IMPEX GLOBAL LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty Seventh Annual General Meeting of the Members of **IFM IMPEX GLOBAL LIMITED** will be held on Monday, the 30th September, 2013 at 09.30 P.M. at Chaudhary Ameer Singh Yadav Auditorium, near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as on 31.03.2013 and Profit & loss account for the year ended on that date and Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Shri Sidhi Prakash Jain, who retires by rotation and being eligible, offers him-self for reappointment.

3. To re-appoint Neeraj Ramesh Chandra & Associates, Chartered Accountants FRN 0171559N statutory Auditors of the Company Auditor to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

By Order of the Board of Directors
IFM Impex Global Limited

Sd/-
S. K. Yadav
Chairman

Place: New Delhi
Date: 16.08.2013

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IFM IMPEX GLOBAL LIMITED

NOTES:-

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANY OTHER PERSON AS HIS / HER PROXY TO ATTEND AND VOTE (IN CASE OF POLL) INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS APPENDED WITH ADMISSION SLIP.**

2. Corporate members are requested to send the Company a duly certified copy of the Board Resolution, pursuant to section 187 of the Companies Act, 1956, authorizing their representative to attend and vote at the Annual General Meeting.

3. The Register of Members and Share Transfer Books of the company will remain closed from 24th September 2013 to 30th September 2013 (both days inclusive).

4. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.

5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. Members are requested to write their folio number in the attendance slip for attending the meeting.

7. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days, except Saturday, between 11.00 a.m. and 1.00 p.m. up to and inclusive of the date of the Annual General Meeting.

8. Members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 109A of the Companies Act, 1956, are requested to submit to the Registrars and Transfer Agents the details as required in Form 2B.

By Order of the Board of Directors
IFM Impex Global Limited

Sd/-
S. K. Yadav
Chairman

Place: New Delhi
Date: 16.08.2013

IFM IMPEX GLOBAL LIMITED

DIRECTORS' REPORT

Dear Stakeholders
Your Directors share deep sense of pleasure in presenting the Twenty Seventh Annual Report and the audited accounts for the year ended on 31st March 2013: -

FINANCIAL RESULTS

(Rs. in Lacs)

	2012-2013	2011-2012
Revenue from Operation	32.11	30.96
Other Income	4.14	15.40
Total Expenses	35.23	43.81
Profit/(Loss) before depreciation and Finance cost	1.42	3.49
Less: Finance Cost & Depreciation	0.40	0.93
Profit/(Loss) before tax	1.02	2.55
Less: Tax Expenses	-	-
Profit After Tax	1.02	2.55

FINANCIAL PERFORMANCE
During the year under review, the company has earned total revenue of Rs. 36.25 Lacs as compared to previous year Rs. 46.36 Lacs and earned a net profit of Rs. 1.02 lacs as compared to previous year's Profit figure of Rs. 2.55 Lacs.

DIVIDEND
The Board of Directors of your Company is of the opinion that keeping in view the future fund requirements of the Company, your directors do not recommended any dividend for the financial year ended March 31, 2013. The Board assures you to present a much strong financial statements in coming years.

PARTICULARS OF EMPLOYEES
Information required as per section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975 forming part of this report for the year ended 31st March, 2013 is NIL.

PUBLIC DEPOSITS
The Company has not accepted any public deposits in terms of section 58A of the Companies Act, 1956 and the rules made there under.

MANAGEMENT DISCUSSION AND ANALYSIS
The Management Discussion and Analysis, forming part of this report, as required under Clause 49(IV) (F) of the Listing Agreement with the stock exchanges is attached separately to this Annual Report.

DIRECTORS
In accordance with the provisions of section 256 of the Companies Act, 1956 and Articles of Association of the company, Mr. Sidhi Prakash Jain, Directors of the company retire by rotation at this ensuing Annual General Meeting of the company and offer himself for reappointment. In view of vast experience & knowledge and continued association & support to the company over the last years, it will be in the interest of the Company that Mr. Sidhi Prakash Jain be reappointed as Directors of the Company.

Mr. Satya Pal Chauhan, due to personal reason had resigned from the directorship of the Company on 29th July 2012.

DIRECTORS' RESPONSIBILITY STATEMENT

Directors' Responsibility Statement as required under Section 217(2AA) of the Companies Act, 1956 is as follows:

(i) In preparation of the annual accounts as on 31.03.2013, the accounting standards issued by the Institute of Chartered Accountants of India as applicable to the Company have been followed.

(ii) The accounting policies were selected and applied consistently and the judgment and estimates were made that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31.03.2013 and of the Profit of the Company for the period ended on 31.03.2013 subject to note no. **1(vi), 2(ii), (vi), (viii), (x), (xi) and (xii**) of the notes to accounts annexed to and forming part of the accounts in schedule no. 16 of the annexure to the auditors report.

(iii) Proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) Annual accounts are prepared on a going concern basis.

CHANGES IN SHARE CAPITAL

The Authorised Share Capital of the company is Rs. 55,000,000 divided into 5,500,000 equity shares of Rs.10/- each. During the period under review, the said capital has not been raised by the company. The Issued, Subscribed & Paid-up Capital remains is Rs. 30,056,000/-.

There has been no change in the share capital of the Company during the year.

AUDITORS

The company's Auditors M/s Neeraj Ramesh Chandra & Associates, New Delhi-110017, having registration No. 017155N retire and being eligible, offer themselves for re-appointment. The Company has received letter from the auditors to the effect that their re-appointment, if made, would be within the limits specified under Section 224(1B) of the Companies Act, 1956. Members are requested to appoint the auditors for the financial year 2013-14.

AUDITORS' REPORT

As regards the observations of the Auditor's in his Report of even date, these are self explanatory and therefore, do not call for further comments.

CORPORATE GOVERNANCE

A separate report on corporate governance along with a certificate from statutory auditors regarding compliance with the conditions of corporate governance forms a part of Annual Report.

LISTING

Presently, the securities of the Company are listed at BSE Limited and Delhi Stock Exchange Limited. During the year under review the Company has applied for the delisting of its equity shares from the Delhi Stock Exchange Limited and Jaipur Stock Exchange Limited accordingly Jaipur Stock Exchange Limited has delisted its securities and the matter is pending at Delhi Stock Exchange Limited.

INTERNATIONAL SECURITY IDENTIFICATION NUMBER (INE169F01014)

Your Company has admitted its securities with National Services Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to enable our shareowners to hold their shares in dematerialised form. International Security Identification Number of your Company is **INE169F01014.**

IFM IMPEX GLOBAL LIMITED

GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

In view of the 'Green Initiative in Corporate Governance' introduced by the Ministry of Corporate Affairs vide its circular no. 17/2011 dated 21st April 2011, all members who are holding shares of the Company in physical mode, are requested to register their e-mail IDs with the Company, so as to enable the company to send all notices/ reports/documents/ intimations and other correspondences etc. through e-mails, in the electronic mode instead of receiving physical copies of the same.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

Information required to be given pursuant to section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of particulars in the report of the Directors) Rules 1988 and forming part of the Director's report for the year ended 31st March, 2013 are given below :

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Your Company is primarily engaged in the business of export and import of Agro products which does not require the Electricity or Power consumption on large scale. Further your Company and its Director understand the significance of conserving the sources of energy; therefore all the policies of the Company are directed to make the judicious use of the energy resources.

Further as the Company is engaged in import and Export Business therefore information in Form A of Companies (Disclosures of particulars in the report of the Directors) Rules 1988, is not given.

B. RESEARCH & DEVELOPMENT

Your Company has not undertaken any research & development this year.

C. TECHNOLOGY ABSORPTION

Your Company has not imported any technology. However, we believe and use information technology extensively in all spheres of our activities to improve efficiency levels.

D. FOREIGN EXCHANGE EARNINGS & OUTGO

Foreign Exchange Earnings & Outgo: Earning US$ 9450.20

ACKNOWLEDGEMENT

Your directors acknowledge with gratitude the cooperation & assistance received from Shareholders, Banks, Patrons& all those stakeholders associated with the company during the year under review.

For and on behalf of Board of Directors
IFM Impex Global Limited

Sd/-
S. K. Yadav
Chairman

Place: New Delhi
Dated: 16.08.2013

IFM IMPEX GLOBAL LIMITED

MANAGEMENT DISCUSSION & ANALYSIS REPORT {MDAR}

Industry Overview:

The food processing industry forms the very important segment of Indian economy in terms of its contribution to GDP. The sector contributes 9.0% to 10.0% of the GDP in agriculture and Manufacturing sector. During the Last 5 years Food processing Industry has registered growth of approximately 6.0 percent.

Food Processing Industry has the potential to grow on an expected rate of 15 percent. Indian food service industry is currently worth Rs 2,47,680 crore (US$ 41.39 billion) and is expected to grow at the rate of 11 per cent to touch Rs 4,08,040 crore (US$ 68.16 billion) by 2018, according to 'India Food Service Report 2013' by the National Restaurant Association of India (NRAI). Food processing industry is one of the largest industries in India, ranking fifth in terms of production, growth, consumption, and export. The total value of Indian food processing industry is expected to touch US$ 194 billion by 2015 from a value of US$ 121 billion in 2012, according Indian Council of Agricultural Research (ICAR). India's agri and processed foods exports shot up 63 per cent to set a record at Rs 101,504 crore (US$ 16.96 billion) in the first 10 months of 2012-13, as compared to Rs 62,2.

Opportunities:

The packaged food segment is expected to grow 9 per cent annually to become a Rs 6 lakh crore (US$ 100.19 billion) industry by 2030, dominated by milk, sweet and savory snacks and processed poultry, among other products, according to the report "India as an agriculture and high value food powerhouse by 2030" by CII-McKinsey.

The food processing industries in India attracted foreign direct investments (FDI) worth US$ 1,811.06 million during April 2000 to March 2013, according to the latest data published by Department of Industrial Policy and Promotion (DIPP).

To implement various Schemes for promotion and development of food processing sector, the government has made a plan allocation of Rs 5,990 crore (US$ 1 billion) during the Twelfth Plan.

The government had launched a centrally sponsored scheme – National Mission on Food Processing (NMFP) which aims at increasing the level of food processing from 10 per cent in 2010 to 25 per cent by 2025.

In the Union Budget 2013-14, an additional provision of Rs 10,000 crore (US$ 1.67 billion) has been allocated for National Food Security Act. The Act is expected to be passed soon by the Parliament.

Anticipating the future growth, many big international players are entering the Indian market by partnering the domestic players. This trend will emerge more strongly by 2015, providing opportunities to local players to widen their product portfolios.

Threats:

The challenges before the food processing industry are imposition of multiple taxes, high food and commodity costs, shortage of skilled human resources, infrastructure development to help better manage the supply chain and cold storage systems, and multiple licensing issues.

Further the high inflation rate, continuously depreciating domestic currency and tight liquidity measures taken by RBI might hamper the growth of Industry.

Initiatives Taken By the Company:
The company is giving its best efforts for flourish its business and works. It has a strong perception that the business will grow in upcoming years.

Risks and Concerns:
The major concern for the Company is volatility in the Exchange rates, as the Company is engaged in the Import & Export of the processed food. The Company is subject the risk Exchange rate fluctuation. Further increasing number of players in this sector put a cut throat competition for the Company. The risk faced by the Company is properly addressed by strong risk management policy.

Financial performance:
During the year the company has not able to reach its target of generating business much efficiently, however your Company is continuously looking to generate some positive vibes by exploring new contracts from different sectors of industries and committed to generating profits into the company.

Outlook:
Company's performance during the year was just satisfactory but we are of firm view that we will be able to grow more Business in future. However, the export business is not like domestic business which has lot of problems in internal factor as well as external factor. During the year, the Company has faced difficulties to bring the sales due to high level competition and lack of finance.

Internal control system and their adequacy:
The Company has adequate internal control systems to ensure monitoring and controlling against unauthorized use/ deposition of assets and ensuring that all transactions are authorized, recorded and reported correctly. The company ensures compliance with all the regulations applicable to the company.
The Audit Committee of the Board reviews Internal Control Systems of the company on periodical basis.

Human resources:
Your company recognizes the value of human resource, therefore, the human resource policies are framed in such fashion that they not only aim at achieving the organizational goal but also recognize, appreciate and develop the individual interest of the employees. The Human Resource Development policies of the company are so framed that it is in the best interest of the organization as well as employees of the company.

Cautionary Statement:
Statements in the Management Discussions and Analysis describing the Company's projections, estimates, expectations may be "forward looking statements" within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in Government regulations, tax laws, other statutes and other incidental factors.

For and on behalf of Board of Directors
IFM Impex Global Limited

Sd/-
S. K. Yadav
Chairman

Place: New Delhi
Dated: 16.08.2013

IFM IMPEX GLOBAL LIMITED

REPORT ON CORPORATE GOVERNANCE

In compliance with the clause 49 of the listing agreement with the Stock Exchanges the company hereby submits the report on the matters mentioned in the said clauses and practice followed by the company:

1. **Company's Philosophy on the Code of Governance:**
   Your Company believes that corporate governance is a key element in improving efficiency and growth as well as enhancing investor confidence and brings transparency, accountability and compliance of laws in all facets of operations, leading to best standards of Corporate Governance.

2. **Board of Directors:**
   The Board of Directors is an optimum combination of professionalism experiencing executive, Non Executive Independent Directors formed by the shareholders, provides and evaluates the strategic directions of the Company; formulates and reviews management policies, serves and protects the overall interests of shareholders to ensure long-term value creation for stakeholders.

Composition:
At present the Board of Directors are comprised of 4 Directors, of whom 2 are Executive Directors viz. Mr. S. K. Yadav and Mr. O. P. Yadav and 2 are Non-Executive Independent Director viz. Mr. S. P. Jain and Mr. Rakesh Sidhu.

The composition of the Board as on 31st March 2013 was four comprising of:

Name	Category
Mr. S. K. Yadav	Managing Director and Chairman
Mr. O. P. Yadav	Executive Director
Mr. S. P. Jain	Non Executive Independent Director
Mr. Rakesh Sidhu	Non Executive Independent Director

Note:

- None of the Directors of your Company is a member of more than 10 Committees or is the Chairman of more than five Committees across all the Public Companies in which they are Directors.

BOARD MEETING
Particulars of the directorship of the Board, membership and office of the chairman of Board / Committee across all companies and attendance at Board Meeting and Annual General Meeting of the Company are given below:

Name of the Director	No. of directorship in other public companies.	No. of committee positions held in other Public Companies.	Chairman-ship held in Committee of Directors	No. of Meeting held during the tenure	No. of Board Meeting Attended	Whether attended last AGM
Sh. Rakesh Sidhu	--	--	--	7	4	Yes
Sh. S.P. Jain	--	--	--	7	7	Yes
Sh. S. K. Yadav	--	--	--	7	7	Yes
Sh. O.P. Yadav	--	--	--	7	7	Yes
Sh. Satya Pal Chauhan	--	--	--	1	1	Yes

The Board meets at least once in a quarter to consider amongst other matters, the quarterly un-audited financial results of the company.

During the financial year 2012-13, Seven Board Meetings were held on 30.04.2012, 30.07.2012, 03.08.2012, 25.08.2012, 30.10.2012, 12.12.2012 and 23.01.2013 and the AGM was held on 27th September 2012. The maximum gap between any two Board meetings was not more than 4 months as stipulated under clause 49.

3. Audit Committee:

As of 31st March 2013, the Audit Committee comprised of 3 Directors, of whom 2 are Non Executive Independent Directors and one is Executive Director. Mr. S. P. Jain, Non Executive Independent Director, is heading the committee. The audit committee held 4 meetings during FY 2012-2013 on 30.04.2012, 30.07.2012, 30.10.2012 and 23.01.2013 as per Clause 49 of the Listing Agreement.

4. Remuneration Committee / Compensation Policy:

As of 31st March 2013, the remuneration cum compensation committee comprised of 3 Directors, of whom 2 are Non Executive Independent Directors and one is Executive Director. Mr. S. P. Jain, Non Executive Independent Director, is heading the committee. The Remuneration committee held on 14.10.2012 as per Clause 49 of the Listing Agreement.

5. Shareholders / Investors Grievance Committee:

As of 31st March 2013, the Shareholder/Investor Grievance committee comprised of 3 Directors, of whom 2 are Non Executive Independent Directors and one is Executive Director. Mr. S. P. Jain, Non Executive Independent Director, is heading the committee. The committee met four times in the year under review on 30.04.2012, 30.07.2012, 30.10.2012 and 23.01.2013 per the clause 49 of the listing agreement. At present the Share Transfer Agent of the Company M/s Skyline Financial Services Pvt. Ltd., New Delhi, is looking after all these activities of the Company.

During the year the company had received two complaints and solved accordingly. There is no pending complaint against the company as on 31st March 2013.

6. General Body Meeting:

Location and Time where the last 3 Annual General Meetings were heldas under:

F.Y.	Date	Location	Time
2009-2010	26-08-2010	C-351/9, Majlis Park, Delhi.	09.30 AM
2010-2011	14-07-2011	C-351/9, Majlis Park, Delhi.	09.30 AM
2011-2012	27.09.2012	Chaudhary Ameer Singh Yadav Auditorium, near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042	10:00 AM

No postal ballots were used for voting at these meetings in respect of the resolutions passed therein.

7. Disclosures:

(a) Disclosures on materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, the directors or the management, subsidiary or the relatives of the directors, etc.

Transactions with related parties are disclosed in Note No. 1 (viii) of Significant Accounting Policies and Notes on Accounts.

(b) There were no penalties and strictures imposed on the company by stock exchanges or SEBI, or any other statutory authority, on any matter related to the capital markets, during the last three years.

8. Means of Communication:

- The Company communicates with the shareholders at large through its Annual report and publication of financial results in leading newspapers. The company also has a website www.ifmimpex.com with link to investor relations.

- The Board of Directors of the Company approves and takes on record un-audited financial results of the Company within 1 month of the close of quarter and announces forthwith the result to the stock exchange, where the shares of the company are listed. During the year, the Company has duly intimated audited / un-audited results to the stock exchanges as required by the listing agreement with the stock exchange.

9. General Shareholder Information**:**

a) Annual General Meeting:

Date and Time	:	30th September 2013 at 09:30 A.M
Venue	:	Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042.

b) Tentative Schedule for financial Year 2013-14

The Company follows financial year of April to March

- 1st Quarter ending June 30, 2013: Declared on 30.07.2013
- 2nd Quarter ending September 30, 2012: End of October 2013
- 3rd Quarter ending December 31, 2012: End of January 2014
- Annual Result for the year ended March 31, 2013: End of May 2014

c)	Book Closure Date	:	24th September 2013 to 30th September 2013 (Both days inclusive)
d)	Dividend Payment Date	:	No dividend recommended
e)	The Equity Shares of the Company are Listed on	:	BSE Limited Delhi Stock Exchange Ltd. (DSE)
f)	Stock Code (BSE) Stock Code (DSE)	: :	Scrip Code 522289 Scrip Code 7756
g)	Stock Price Data	:	The trading in the shares of the Company started from 14th June 2012
h)	Registrar and Share Transfer Agents	:	Skyline Financial Service P. Ltd D-153A, 1st Floor, Okhla Industrial Area, Phase -1, New Delhi-110020

i) Share holding Pattern:

Category	**Shares**	
	Number	% of Total Shares
Shareholding of Promoter and Promoter Group		
Indian	1500700	49.93
Foreign	Nil	Nil
Total	**1500700**	**49.93**
Public Shareholding		
Institution	Nil	Nil
Mutual Fund/UTI	Nil	Nil
Financial Institutions/Banks	Nil	Nil
Foreign Institutional Investors	Nil	Nil
Any Other	Nil	Nil
Sub Total	**Nil**	**Nil**
Non Institutions		
Bodies Corporate	150872	5.02
Individuals	1341836	44.64
Any Other	12192	0.41
Sub Total	1504900	50.07
Total	**3005600**	**100.00**
Grand Total	**3005600**	**100.00**

j) Distribution of Shareholding as on 31.03.2013

Sl. No.	**Category (Shares)**	**Holders**	**% of Total Holders**	**Shares**	**% of Total Shares**
1	Upto 5000	3325	87.13	538607	17.92
2	5001 - 10,000	284	7.44	238600	7.94
3	10,001 - 20,000	109	2.86	167900	5.59
4	20,001 - 30,000	40	1.05	100500	3.34
5	30,001 - 40,000	16	0.42	55700	1.85
6	40,001 - 50,000	12	0.31	53400	1.75
7	50,001 – 1,00000	10	0.26	73700	2.45
8	1,00,001 & Above	20	0.52	1777193	59.13
	Total	**3816**	**100.00**	**3005600**	**100.00**

k) Share Transfer System:

The company has a well established & professionally managed share transfer process. For the purpose of making the share transfer process smooth and speedy, the company has appointed M/s Skyline Financial Services Pvt. Ltd. as its share transfer agent. At present the share transfer agent is looking after all the matters connected with the same.

l) Dematerialization of Shares:

Trading in company's equity shares is permitted only in dematerialized form for all class of investors. The company has signed agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to offer depository services to its shareholders. All shareholders are therefore advised to open a demat account with a Depository Participant of their choice and get their physical shareholdings dematerialized. Over 56% of the company's shares are now held in electronic form.

The ISIN No. of Dematerialized shares of the company allotted by NSDL & CDSL is " INE169F01014".

m) Address for Correspondence: C-351/9, Majlis Park, New Delhi – 110 033.

n) Market Price Data

Month	Value (In Rupee)		Volumes
	High	Low	
Jun-12	7.77	5.5	1900
Jul-12	5.75	4.98	2100
Aug-12	10.45	6.03	3100
Sep-12	11	10.97	107
Oct-12	10.46	6.64	2924
Nov-12	6.61	5.52	225
Dec-12	6.41	5.55	1291
Jan-13	6.73	6.41	1802
Feb-13	7.06	5.77	31357
Mar-13	5.49	4.72	590

o) Investor Correspondence

(i) For transfer of shares, payment of dividend on shares and any other queries relating to the shares is handled by the Company's Registrar & Share Transfer Agent at the following address:
M/s Skyline Financial Services Private Limited
Ist Floor, D-153A, Okhla Industrial Area, Phase I, New Delhi 110020

(ii) Mr. O. P. Yadav, Compliance Officer as per Clause 47 of the Listing Agreement with stock exchanges and Investors' complaint may also be addressed to him at the following address:
C-351/9, Majlis Park, New Delhi – 110 033.

For IFM Impex Global Limited
Sd/-
S. K. Yadav
Managing DIrector

Place: New Delhi
Dated: 16.08.2013

IFM IMPEX GLOBAL LIMITED

Certificate by Chief Executive Officer/Managing Director on compliance with the conditions of Corporate Governance under Clause 49 of the Listing Agreement(s)

The Board of Directors
IFM Impex Global Limited,

We hereby certify that for the Financial Year 2012-13:

We have reviewed the financial statements and the cash flow statement and that to the best of our knowledge and belief: -

These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2012-13 which are fraudulent, illegal or violate the Company's code of conduct.

We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies.

We further certify that: -

a. there have been no significant changes in internal control during this year.
b. there have been no significant changes in accounting policies during this year.
c. there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system.

Sd/-
Place: New Delhi **S. K. Yadav**
Dated: 16.08.2013 **Managing Director**

Declaration by the Managing Director under Clause 49 of the Listing Agreement

As per requirement of Clause 49 of the Listing Agreement with the Stock Exchanges, the Company has laid down a Code of Conduct for its Board of Directors and Senior Management.

I, S. K. YADAV, Managing Director of the Company confirm the compliance of this code by myself and other members of the Board of Directors and Senior Management personnel as affirmed by them individually, for the year ended 31st March, 2013.

Sd/-
Place: New Delhi **S. K. Yadav**
Date: 16.08.2013 **Managing Director**

IFM IMPEX GLOBAL LIMITED

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members of
IFM Impex Global Limited,
Delhi-110033

We have examined the compliance of conditions of Corporate Governance by **IFM Impex Global Limited** for the year ended 31st March 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and representations made by the Directors and Management, we certify that the Company has by and large, complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For **Neeraj Ramesh Chandra & Associates**
Chartered Accountants
FRN: 017155N

Sd/-
Nitesh Garg
Partner
M.No.525696

Place: New Delhi
Date: 30.07.2013

IFM IMPEX GLOBAL LIMITED

AUDITORS' REPORT – 2012-2013

To the Members of
IFM Impex Global Limited
Delhi-110033

We have audited the attached Balance Sheet of **IFM Impex Global Limited**, as at 31st March 2013 and the Profit & Loss Account for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditors Report) (Amendment) Order, 2004 issued by the Government of India in terms of Section 227 (4A) of the Companies Act, 1956 we enclose in the annexure a statement on the matter specified in para 4 and 5 of the said order.
2. Further to our comments in the annexure referred to above, *Subject to* ***note no. 1(vi), 2 (ii), (vi), (viii), (x), (xi) ,and (xii) of*** *the notes to accounts annexed to and forming part of the accounts in schedule no. 16*, we report that:

a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
c. The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of account.
d. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956.
e. On the basis of written representations received from the directors, as on 31st March 2013, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
f. In our opinion and to the best of our information and according to explanations given to us, the said accounts together with accounting policies and notes forming part thereof give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
i. in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2013 and;
ii. in the case of the Profit & Loss Account, of the Profit of the Company for the year ended on that date and
iii. in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For **Neeraj Ramesh Chandra & Associates**
Chartered Accountants
FRN: 017155N

Sd/-
Nitesh Garg
Partner
M. No.525696

Place: New Delhi
Date: 30.05.2013

IFM IMPEX GLOBAL LIMITED

ANNEXURE TO AUDITORS REPORT

Annexure referred to in para 1 of our report of even date to the shareholders of IFM Impex Global Limited on accounts for the year ended 31st March 2013.

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
   (b) The fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies between book records and the physical inventories have been noticed on such verification.
2. (a) The inventories have been physically verified at reasonable intervals by the management.
   (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
   (c) On the basis of examination of the records of the inventory, we are of the opinion that the company is maintaining proper records of the inventory. The discrepancies noticed on verification between the physical stocks & book records were not material and have been properly dealt with in the books of accounts.
3. (a) The company has not granted any unsecured loans to the parties covered under section301 of the Companies Act, 1956:
   (b) In our opinion and according to the information and explanation given to us, the terms and conditions of loans given by the company are prima facie not prejudicial to the interest of the company.
   (c) Reasonable steps have been taken for the recovery of the principal amount in the cases where overdue amount is more then Rupees one lakh.
4. (a) The Company has taken un-secured loans from following parties covered under section301 of the Companies Act,1956:

S. No.	Name of Parties	Amount OutstandingAs On 31.03.2013
1.	Yashpal Yadav	Rs. 6,00,000.00

   Note: Items No.-1 to 5include balances brought forward from the previous year.
   (b) In our opinion and according to the information and explanation given to us, the rate of interest and other terms & conditions of such loans are prima-facie not prejudicial to the interest of the Company.
   (c) In our opinion and according to the information and explanation given to us, the company is taking reasonable steps to ensure that repayment of Principal amount and interest are regularly made.
5. In our opinion and according to information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and inventory and on the sale of goods. During the course of our audit no major weakness has been noticed in the internal control procedures. We have not observed any failure on the part of the management to take corrective course of action in this regard.
6. (a) In our opinion and according to information and explanations given to us, particulars of contracts and arrangement referred to in section 301 of the Companies Act, 1956 have been entered in the Register required to be maintained under that section.
   (b) In our opinion and according to information and explanations given to us, the transactions for the sale or purchase of goods/services made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
7. In our opinion and according to information and explanations given to us, the Company has not accepted any deposit in violation of provisions contained u/s 58A and 58AA of the Act and Rules framed there under. Neither CLB nor RBI or National Company law Tribunal or any other Tribunal/Court has passed any adverse order against the company.

8. In our opinion, the company has a system of Internal Audit commensurate with its size and nature of its business.
9. As per information and explanations given to us, the central Govt. has not prescribed maintenance of cost records u/s 209 (1)(d) of the Act.
10. According to information and explanations given to us, there is no undisputed amount payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, wealth tax, customs duty, excise duty, cess and any other statutory dues with the appropriate authorities for more than six months from the date when they became payable.
    An amount of Rs. 59,865.54 on account of outstanding Public issue refund is appearing as debit balance with Vysya Bank Limited, Connaught Place, New Delhi branch (as mentioned in the FY 2005-06 audit report). However, the management has failed to produce any balance certificate/confirmation from the bank in respect of the said account& hence the balance remains unreconciled / unconfirmed as on 31.03.2013. The management has represented to us of its efforts in trying to find out this amount with the respective bank branch and if the balance is confirmed then appropriate accounting treatment shall be incorporated in the accounts of current financial year 2012-13.
11. Based on our examination of documents and records and according to the information and explanations given by the management, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
12. The Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.
13. In our opinion, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the Provisions of Clause 4 (xiv) of the Companies Order, 2003 are not applicable to the Company.
14. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
15. In our opinion and according to information and explanations given to us, the Company has not availed any term loans, therefore, the Clause 4 (xvi) of the Companies Order, 2003 are not applicable to the Company.
16. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, no funds raised on short terms basis have been used for long term long term investments.
17. The Company has not allotted any shares during the financial year.
18. The Company has not issued any debenture during the year. Accordingly the Clause 4 (xix) of Companies (Auditor's Report) order, 2003 are not applicable to the Company.
19. The Company has not raised any money by public issue during the year and hence the question of disclosure and verifications of end use of such money does not arise.
20. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was notices or reported during the course of our audit.

For **Neeraj Ramesh Chandra & Associates**
Chartered Accountants
FRN: 017155N

Sd/-
Nitesh Garg
Partner
M.No.525696

Place: New Delhi
Date: 30.05.2013

IFM IMPEX GLOBAL LIMITED

BALANCE SHEET AS AT MARCH 2013

Particulars	Sch. No.	*Figures as at 31.03.2013*	*Figures as at 31.03.2012*
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	30,056,000	30,056,000
(b) Reserves and Surplus	2	- 12,874,762	- 12,976,533
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	700,000	1,183,665
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	48,098	881,572
(c) Other Current Liabilities	6	64,180	36,090
(d) Short-Term Provisions	7	-	-
Total Equity & Liabilities		**17,993,516**	**19,180,794**
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	8		
(i) Gross Block		2,232,617	2,232,617
(ii) Depreciation		2,043,830	2,007,114
(iii) Net Block		188,787	225,504
(b) Non-current investments	9	5,584,866	6,284,866
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	6,303,005	6,390,970
(e) Other non-current assets	11	-	-
(2) Current Assets			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade receivables	14	5,697,773	5,508,648
(d) Cash and cash equivalents	15	219,085	770,806
(e) Short-term loans and advances	16	-	-
(f) Other current assets		-	-
Total Assets		**17,993,516**	**19,180,794**
NOTES TO ACCOUNTS	25	0	- 0

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR IFM IMPEX GLOBAL LIMITED

Sd-
S. K. Yadav
MANAGING DIRECTOR

Sd/-
O. P. Yadav
DIRECTOR

CA. NITESH GARG
Membership No. : 525696
Firm Reg. No.: 017155N

PLACE: NEW DELHI
DATED: 30/05/2013

IFM IMPEX GLOBAL LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

Sr. No	Particulars	Sch. No.	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
I	Revenue from operations	17	3,210,909	3,096,389
II	Other Income	18	413,510	1,540,599
III	***III. Total Revenue (I +II)***		**3,624,419**	**4,636,988**
IV	***Expenses:***			
	Cost of materials consumed	19	3,072,296	2,891,518
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	0	0
	Employee Benefit Expense	21	96,000	48,000
	Financial Costs	22	3,441	4,959
	Depreciation and Amortization Expense	23	36,716	88,399
	Other Administrative Expenses	24	314,195	1,348,781
	Total Expenses (IV)		**3,522,648**	**4,381,657**
V	Profit before exceptional and extraordinary items and tax	(III - IV)	**101,771**	**255,331**
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		**101,771**	**255,331**
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		**101,771**	**255,331**
X	***Tax expense:***			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	**101,771**	**255,331**
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		**-**	**-**
XV	Profit/(Loss) for the period (XI + XIV)		**101,771**	**255,331**
XVI	Earning per equity share:			
	(1) Basic		0	0
	(2) Diluted		0	0

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. NITESH GARG
Membership No. : 525696
Firm Reg. No.: 017155N

FOR IFM IMPEX GLOBAL LIMITED

Sd-
S. K. Yadav
MANAGING DIRECTOR

Sd/-
O. P. Yadav
DIRECTOR

PLACE: NEW DELHI
DATED: 30/05/2013

IFM IMPEX GLOBAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	CURRENT YEAR 2012-2013	PREVIOUS YEAR 2011-2012
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS ADJUSTED FOR	101,771	255,331
DEPRECIATION	36,716	88,399
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	-	(1,540,599)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	138,487	(1,196,869)
SUNDRY DEBTORS & OTHER RECEIVABLES (INCREASE)/DECREASE	(189,125)	404,851
STOCK IN HAND(INCREASE)/DECREASE	-	-
LOANS & ADVANCES (INCREASE)/DECREASE	87,965	(515,000)
OTHER CURRENT ASSETS (INCREASE)/DECREASE	-	-
CURRENT LIABILITIES INCREASE/(DECREASE)	(805,383)	(9,956)
CASH GENERATED FROM OPERATIONS	(768,056)	(1,316,974)
NET CASH GENERATED FROM OPERATING ACTIVITIES	**(768,056)**	**(1,316,974)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
PURCHASE OF FIXED ASSETS	-	-
SALE OF FIXED ASSETS	-	2,548,702
INTEREST INCOME (Pl. refer note 2(xi) of notes to accounts)	-	-
INCREASE IN INVESTMENT (REGROUPING OF VYSYA BANK)	-	-
SALE OF INVESTMENT	700,000	-
NET CASH GENERATED FROM INVESTMENT ACTIVITIES	**700,000**	**2,548,702**
C. CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM/(PAYMENT TO) UNSECURED LOANS	(483,665)	(1,057,000)
PROCEEDS FROM/(PAYMENT TO) SECURED LOANS		-
NET CASH GENERATED FROM FINANCING ACTIVITIES	**(483,665)**	**(1,057,000)**
NET INCREASE IN CASH & CASH EQUIVALENTS	**(551,721)**	**174,728**
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	770,806	596,078
CASH & CASH EQUIVALENTS AT THE CLOSE OF THE YEAR	219,085	770,806

AUDITOR'S CERTIFICATE

We have examined the attatched cash flow statement of IFM IMPEX GLOBAL LIMITED for the period ending on 31ST MARCH 2013. The statement has been prepared by the company in accordance with the clause 32 of the listing agreement with stock exchange and is based on in agreement with the corresponding profit & loss account and Balance Sheet of the company covered by our reportof even date to the members of the company.

FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. NITESH GARG
Membership No. : 525696

FOR IFM IMPEX GLOBAL LIMITED

Sd-
S. K. Yadav
MANAGING DIRECTOR

Sd/-
O. P. Yadav
DIRECTOR

Place: New Delhi
DATED: 30/05/2013

IFM IMPEX GLOBAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31St March, 2013

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	**AUTHORIZED CAPITAL**		
	55,00,000 Equity Shares of Rs. 10/- each.	55,000,000	55,000,000
		55,000,000	55,000,000
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL**		
	To the Subscribers of the Memorandum		
	3005600 Equity Shares of Rs. 10/- each, Fully Paid up	30,056,000	30,056,000
	Total in `	**30,056,000**	**30,056,000**

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve		
	a) Gasifier Subsidy	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redeemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	- 12,874,762	- 12,976,533
	Balance brought forward from previous year	- 12,976,533	- 13,231,864
	Less: Tax on Regular Assessment Paid	0	-
	Add: Profit for the period	101,771	255,331
	Total in `	**- 12,874,762**	**- 12,976,533**

Schedule : 3 Long Term Borrowings ` `

Sr. No	Particulars	Current Year	Previous Year
1	Bonds / Debentures	-	-
2	**Term Loan**		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finane lease obligation	-	-
7	Loans From Directors/Promoters/Relatives	700,000	300,000
	Term of repayament		
8	Other Loans & Advances	-	883,665
	Term of repayament		
	Total in `	**700,000**	**1,183,665**

IFM IMPEX GLOBAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31St March, 2013

Schedule : 4 Short Term Borrowings ` `

Sr. No	Particulars	Current Year	Previous Year
1	**Loan Repayable on Demand**		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Depsoits	-	-
4	Others	-	-
	Total in `	-	-

Schedule : 5 Trades Payable ` `

Sr. No	Particulars	Current Year	Previous Year
	-Sundry Creditors for Materiel/Supplies:		
	-Sundry Creditors for Services:		
1	Miscellaneous Credit Card Balances	0	881,572
2	Innovative Com	978	0
3	Skyline Financial P.L	37,844	0
4	Zeal Advertisement	9,276	0
	Total in	**48,098**	**881,572**

Schedule : 6 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Neeraj Ramesh Chandra & Associates	56,180	28,090
2	Advance From Customers	-	-
3	Salary Payable	8,000	8,000
	Total in `	**64,180**	**36,090**

Schedule : 7 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	**Provision For Employees Benefit**	-	-
2	**Others**		
	Total in `	**-**	**-**

IFM IMPEX GLOBAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

Schedule : 8 Fixed Asset

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2013*	*WDV as on 31.03.2012*
I	**Tangible Assets**											
1	Office Premises	5.00%	-	-	-	-	-	-	-	-	-	-
2	Plant and Equipment	13.91%	63,459	-	-	63,459	53,334	1,408	-	54,742	8,717	10,125
3	Furnitures & Fixtures	18.10%	195,917	-	-	195,917	179,910	2,896	-	182,806	13,111	16,007
4	Vehicles (Cars)	25.89%	252,923	-	-	252,923	235,868	4,416	-	240,284	12,639	17,055
5	Office Equipment	13.91%	1,553,631	-	-	1,553,631	1,381,414	23,956	-	1,405,370	148,261	172,217
6	Computer	40.00%	166,688	-	-	166,688	156,588	4,040	-	160,628	6,060	10,100
	SUB TOTAL (A)		**2,232,617**	**-**	**-**	**2,232,617**	**2,007,114**	**36,716**	**-**	**2,043,830**	**188,787**	**225,504**
II	**Intangible Assets**		-	-	-	-	-		-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	**Capital Work-in-progress**		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	**Intangible Assets Under Development**		-	-	-	-	-		-	-	-	-
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		**2,232,617**	**-**	**-**	**2,232,617**	**2,007,114**	**36,716**	**-**	**2,043,830**	**188,787**	**225,504**
	(Previous Year)		**4,131,617**	**404,625**	**2,303,625**	**2,232,617**	**2,809,612**	**88,399**	**890,898**	**2,007,113**	**225,503**	**1,322,005**

IFM IMPEX GLOBAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

Schedule : 9 Non Current Investment

Sr. No	Particulars	Current Year	Previous Year
1	Investment in Property	-	-
2	Investment in Equity Instrument	3,300,000	4,000,000
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
	- In Reliance Energy Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	- Gold	-	-
	- Fixed Deposit with Banks-Earmarked	-	-
	- Others	2,284,866	2,284,866
	Total in `	**5,584,866**	**6,284,866**

Schedule : 10 Long Term Loans and Advances ` `

Sr. No	Particulars	Current Year	Previous Year
I)	**Capital Assets**		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	**Security Deposit**		
	a) Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :	2,345,505	2,345,505
	c) Doubtful	-	-
III)	**Loans & Advances to related parties**	-	-
IV)	**Other Loans & Advances**	3,957,500	4,045,465
	Total in `	**6,303,005**	**6,390,970**

IFM IMPEX GLOBAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

Schedule : 11 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Long Term Trade Recievables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total in `	**-**	**-**

Schedule :12 Current Investment

Sr. No	Particulars	Current Year	Previous Year
1	Investment in Equity	-	-
2	Investment in Prefrence Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in `	**-**	**-**

Schedule : 13 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit		-
	Total in `	**-**	**-**

Schedule : 14 Trade Recievables

Sr. No	Particulars	Current Year	Previous Year
1	**Outstanding for more than six months**		
	a) Secured, Considered Good :	5,697,773	5,508,648
	b) Unsecured, Considered Good :	-	
	c) Doubtful	-	
2	**Others**		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in `	**5,697,773**	**5,508,648**

IFM IMPEX GLOBAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

Schedule : 15 Cash & Cash Equivalent

Sr. No	Particulars		Current Year `	Previous Year `
1	**Cash-in-Hand**			
	Cash Balance		213,023	719,690
	Petty Cash Balance		-	-
		Sub Total (A)	**213,023**	**719,690**
2	**Bank Balance**			
	With OBC A/c No.		-	26,872
	With PNB A/c No.		6,062	24,244
		Sub Total (B)	**6,062**	**51,116**
3	**Cheques on Hand**	**(C)**	-	-
	Total [A + B + C]		**219,085**	**770,806**

Schedule :16 Short Terms Loans and Advances

Sr. No	Particulars	Current Year `	Previous Year `
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance to Suppliers	-	-
	Advance Income Tax/Refund Due	-	-
	Balance With Revenue Authorities (Indirect Taxes)	-	-
	Prepaid Expenses	-	-
	Total in `	**-**	**-**

IFM IMPEX GLOBAL LIMITED

Schedule : 17 Revenue from Operations

Sr. No	Particulars	Current Year `	Previous Year `
1	Central Sales ***(Exclusive of Excise Duty)***	-	-
2	Export Sales	-	147,389
3	Sales Delhi	3,210,909	2,949,000
4	Sales Against form -E1	-	-
5	Job Work Receipts	-	-
	Total in `	3,210,909	3,096,389

Schedule : 18 Other Income

Sr. No	Particulars	Current Year `	Previous Year `
1	Interest on FDR's	123,111	-
2	Other Receipts	290,399	1,540,599
	Total in `	**413,510**	**1,540,599**

Schedule : 19 Cost of Material Consumed

Sr. No	Particulars	Current Year `	Previous Year `
a)	**PURCHASES OF RAW MATERIALS AND STORES**		
1	Fish & Agriculture products	2,749,200	2,784,220
	Sub-total (a)	**2,749,200**	**2,784,220**
b)	**DIRECT/PRODUCTIONS EXPENSES**		107,298
	Air Freight	264,000	
	AWB Fee	1,200	
	C.C.F	7,500	
	Documentation/IEC Regn	4,700	
	GSP/Phyto	5,000	
	Inspection Charges	1,000	
	Packing Material	17,080	
	Service Tax	4,673	
	Terminal & Handling Charges	13,115	
	Transportation Exp.	4,828	
	Sub-total (b)	**323,096**	**107,298**
	Total in `	**3,072,296**	**2,891,518**

Schedule : 20 Change in Inventories

Sr. No	Particulars	Current Year `	Previous Year `
1	Opening Stock	-	-
2	Closing Stock	-	-
	Total in `	0	0

Schedule : 21 Employement Benefit Expenses

Sr. No	Particulars	Current Year `	Previous Year `
1	Salaries, Bonus, PF & ESIC	96,000	48,000
2	Directors Remuneration	-	-
	Total in `	**96,000**	**48,000**

IFM IMPEX GLOBAL LIMITED

Scedule :22 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Interest on Cash Credit Facility	-	-
2	Interest on Term loan	-	-
3	Interest on Car loan	-	-
4	Interest on Other loans	-	-
5	Bank Charges	3,441	4,959
6	Bank Gurantee Charges	-	-
	Total in `	**3,441**	**4,959**

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	36,716	88,399
2	Preliminary Expenses W/O	-	-
	Total in `	**36,716**	**88,399**

Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Telephone Expenses	5,799	6,536
2	Car Expenses ***(Including Insurance)***	22,445	11,978
3	Travelling Expenses ***(Including Foreign Travelling)***	8,738	9,280
4	Fees, Subscription & Membership	60,922	1,015,625
5	AGM expenses	10,570	25,700
6	Electricity & Water Expenses	12,870	65,677
7	Legal Expenses	59,636	80,955
8	Office Expenses	11,675	9,965
9	Postage & Telegram	30,029	31,450
10	ROC Expenses	5,100	15,000
11	Advertisement & Publicity	27,871	21,500
12	Stationery Expenses	29,260	27,025
13	Business Promotion	1,190	-
14	Auditors Remuneration	28,090	28,090
	Total in `	**314,195**	**1,348,781**

IFM IMPEX GLOBAL LIMITED

SCHEDULE NO. 16

Notes on Accounts forming part of and attached to the Balance Sheet as at 31st March 2013 and the Profit & Loss Account for the period ended on that date.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. ACCOUNTING POLICIES

i) Basis for preparation of financial statements
The financial statements are prepared under the historical cost conventions on accrual basis in accordance with generally accepted accounting principles and Accounting standards referred to in section 211(3C) of the Companies Act, 1956. The company has not provided for the deferred tax assets, as the company does not expect to make sufficient profit for set off the brought forward losses and unabsorbed depreciation.

ii) Inventories
There is no closing stock as on 31.03.2013.

iii) Items Accounted For on Cash Basis: ROC filling fee

iv) Fixed Assets
The valuation put on fixed assets includes cost of acquisition, installation charges & all cost incidental thereto. Depreciation on fixed assets is provided on W.D.V. method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

v) Foreign currency transactions
The foreign currency transactions are accounted on the basis of exchange rates prevailing on the date of respective transactions. Difference, if any, as realization are treated as gain/loss on exchange.

vi) Retirement Benefits:
Gratuity is not provided in the accounts, as none of the employees are eligible for payment of gratuity under the Gratuity Act, 1972.

Leave encashment paid is charged to Profit & Loss Account and the accrued liability is not provided since the same is negligible.

vii) Contingent Liabilities not provided for: Nil

viii) Related Party Disclosure
(a) The company has not granted any unsecured loans to the related parties:

(b) The company has taken unsecured loans from the following related parties:

S No.	Name of the Party	Amount Outstanding As on 31.03.2013
1.	Yashpal Yadav	6,00,000.00

Note: All the above items include opening balances

2. NOTES TO ACCOUNTS

i. **Secured Loan:**
There are no secured loans as on 31.03.2013.

ii. **Debentures:**
The company had issued 10,000 Zero Percent Unsecured Non Convertible Debentures of Rs. 10/- each to its promoters, their friends, relatives & associates prior to the public issue of the company in 1994. In view of the precarious financial condition of the company the debenture holders have agreed not to press for their dues till such time that the company has liquid funds.

iii. **Unquoted Investment:**
In the absence of balance sheets of various companies, the investments in unquoted shares have been valued at cost price as on date of Balance Sheet.

iv. **Auditors' Remuneration:**

Particulars	Period ended 31.03.2013 (Rs.)	Period ended 31.03.2012 (Rs.)
As Auditors		
Audit Fees	25,000.00	25,000.00
In Other Capacity	10,000.00	10,000.00

v. **Remuneration of Directors:**

Management Remuneration	--Nil--	--Nil--

vi. **Liabilities and Assets:**

a. Balances of Sundry Debtors, Sundry Creditors, and Loan & Advances Recoverable are subject to re-conciliation and confirmation.

b. In the opinion of Board of Directors, the aggregate value of Current Assets, Loans and Advances, in the ordinary course of business, are equal to the amount at which these have stated in the Balance Sheet of even date.

vii. **Additional information pursuant to paragraph 3 & 4 of part II of Schedule VI to the Companies Act, 1956 (as amended).**

(a) Capacities	:	Not Applicable
(b) Particulars in respect of Opening Stock	:	Nil
Closing stock	:	Nil
Sales	:	1,37,662 Kg.
Purchase	:	1,38,590 Kg.
(c) CIF Value of Imports	:	Nil
(d) Expenditure in Foreign Currency	:	Nil
(e) Earning in Foreign Exchange	:	USD 9450.20

viii. Maximum amount due from Directors, their Relatives & Associates at any time during the year: (Figures in bracket represent credit balances):

S. No.	Name	Nature of Transaction	Amount Outstanding(Rs.)	Maximum Amount at any point (Rs.)
1.	Impressive Plastic Pvt. Ltd.	Sundry Debtors	32,19,501.70	47,39,501.70
2.	Asha Yadav	Unsecured Loans	Nil	(2,00,000.00)
3.	Yashpal Yadav	Unsecured Loans	(6,00,000.00)	(6,00,000.00)

ix. None of the employees of the company was in receipts of a remuneration exceeding Rs.60,00,000/- per annum or Rs.5,00,000/- per month, if employed, for part of the year.

x. The Company has not received any interest on Deposit with M/s Arihant Industries Ltd. Ludhiana for last many years; therefore no provision for interest accrued during the current financial year has been made. Total deposits outstanding (Principal), as on 31st March 2013 was Rs. 22,25,000.00.

xi. Previous year figures are regrouped & rearranged wherever required.

FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR IFM IMPEX GLOBAL LIMITED

Sd/-
S. K. Yadav
Managing Director

Sd/-
O. P. Yadav
Director

CA. NITESH GARG
Membership No. : 525696
Firm Reg. No.: 017155N

Place: New Delhi
Dated: 30.05.2013

IFM IMPEX GLOBAL LIMITED

Abstract of Balance Sheet

Registration No.	**L51909DL1986PLC025457**
State Code	**55**
Balance Sheet Date	**31.03.2013**

II. Capital raised during the year: - NIL

III. Position of Mobilisation and Deployment of Funds **(Amount in Thousands)**

Total Liabilities	17,993.51
Total Assets	17,993.51
Sources of Funds:	
Paid up Capital	30,056.00
Reserves & Surplus	0.00
Secured Loans	0.00
Unsecured Loans	700.00
Application of Funds:	
Net Fixed Assets	188.79
Investments	5,584.87
Net Current Assets	12,107.58
Miscellaneous Expenditure	-
Accumulated Losses	12,874.76

IV. Performance of Company

(Amount in Rs. Thousands)

Turnover/Income	3624.42
Total Expenditure	3522.65
Profit/(Loss) Before Tax	101.77
Profit/(Loss) After Tax	101.77
Earlier year adjustments	-
Earnings per share (Rs.)	0.03
Dividend Rate	-

V. Generic Names of Principal Products, Services of Company

Item Code No. 0303
Product Description Fish & Fish Products

Item Code No. Nil
Product Description Agricultural Produce

For and on behalf of the Board

Sd/- Sd/-
S. K. Yadav **O. P. Yadav**
Managing Director Director

Place: New Delhi
Date: 30.05.2013

IFM IMPEX GLOBAL LIMITED

ATTENDENCE SLIP

(To be handed over at the entrance of the Meeting Hall)

ANNUAL GENERAL MEETING

30TH SEPTEMBER, 2013

Members are requested to bring their copy of Annual Report along with them to the Annual General Meeting. Please complete this Attendance Slip and Hand over at the Entrance of Hall. Only Members or their Proxies are entitled to be present at the Meeting.

Name of the Shareholder / Proxy ……..
L.F. …….
Address ……..
No. of Shares held …….

I/We hereby record my / our presence at the Annual General Meeting of the Company held on Monday, 30th September 2013.

Strike out whichever is not applicable

Signature of the Shareholder / Proxy

PROXY FORM
IFM IMPEX GLOBAL LIMITED
C-351/9, Majlis Park, Delhi - 110 033

I/We ……..
R/o …….. being a Member/Members of IFM IMPEX GLOBAL LIMITED here by appoint Mr./Mrs.……
R/o……
….or falling him/herMr./Mrs……R/o……
…….. as my / our proxy to vote for me / us on my / our behalf at the Twenty Sixth Annual General Meeting of the members of the company to be held at Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042 at 09.30 AM On Monday 30th September, 2013 and any adjournment thereof.

Send the …… Day of …… 2013

Signature……
Address……..
Folio No. ……
No. of Equity Shares Held…….....

Affix Revenue Stamp of 1/- Rupee

Notes:

1. Any member entitled to attend and vote at the Meeting is entitled to attend and either vote in person or by Proxy and the Proxy need not be a Member.
2. The proxy form duly signed across Revenue Stamp of Re.1.00 should reach the Company's Registered Office not less than 48 hours before the time for holding the aforesaid Meeting. The proxy need not be a Member of the Company.

FORM A

Name of Company	IFM Impex Global Limited
Annual financial statements for the year Ended	31st March 2013
Type of Audit observation	Un qualified
Frequency of observation	Not Applicable
To be signed by-	
* Managing Director Mr. Shri Krishna Yadav	FOR IFM IMPEX GLOBAL LIMITED Mg. Director
* CFO	N.A.
* Auditor of Company M/s Neeraj Ramesh Chandra & Associates Chartered Accountants Mr. Nitesh Garg	For Neeraj Ramesh Chandra & Associates Chartered Accountants Partner
* Audit Committee Chairman Mr. S. P. Jain	

IFM IMPEX GLOBAL LTD. INDIA DELHI