

BOARD OF DIRECTORS

THIRU. S. IYEMPANDI	Managing Director
THIRU. N.K.S. KOLAPPAN	Joint Managing Director
PROF. ROOSHIKUMAR PANDYA	Director
THIRU. A. PARAMASIVAM	Director
Dr. S. RAJAPANDIAN	Director
THIRU. M.S. KRISHNAN	Director

AUDITORS**M/s. RAMADOSS & ASSOCIATES**

Chartered Accountants
Vasundhara Apartments
III Floor, (Old 27/7), New 16/7
Hindi Prachar Sabha Street
T. Nagar, Chennai - 600 017.

REGISTRAR & SHARE TRANSFER AGENT**M/S. CAMEO CORPORATE SERVICES LTD.**

"Subramanian Building"
1, Club House Road
Chennai - 600 002.
Phone : 044 - 64555838
Fax : 044 - 2846 0129

BANKERS

State Bank of Indore, Chennai - 108
Indian Bank, Chennai - 32

REGISTERED OFFICE

No.19, Block I, Sidco Electronics Complex
Guindy, Chennai - 600 032.
Telefax : +91-44-2250 0280
Email : info@iykot.com/grc@iykot.com
Home Page : www.iykot.com

FACTORY

131/2, Thiruneermalai Road
Nagalkeni, Chromepet, Chennai - 600 044
Telefax : +91-44-4316 2280

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NOTICE TO THE SHARE HOLDERS

NOTICE TO THE SHARE HOLDERS

NOTICE is hereby given that the 19th Annual General Meeting of the shareholders of the company will be held on Wednesday, 29th September 2010 at 3.30 p.m. at Hotel PALMGROVE, 13, Kodambakkam High Road, Chennai – 600 034, to transact the following business.

1.0 ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statements of Accounts for the year ended 31st March 2010 and reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Thiru.A.Paramasivam who retires by rotation and being eligible, offers himself for re-appointment. Thiru.A.Paramasivam has given his consent to be the director if appointed.
3. To appoint a Director in place of Dr.S.Rajapandian who retires by rotation and being eligible, offers himself for re-appointment. Dr.S.Rajapandian has given his consent to be the director if appointed.
4. To appoint Auditors and fix their remuneration.

2.0 SPECIAL BUSINESS

2.1 To consider and if thought fit to pass the following resolutions as Special Resolution.

- (a) Resolved that subject to provisions of Sections 198, 269, 309, 310, 311 and other applicable provisions of the Companies Act, 1956, (including any statutory modification or re-enactment thereof) the consent of the Company is hereby accorded for the terms and conditions as detailed herein, effective from 01.04.2010 of Thiru.S.Iyempandi, Managing Director of the company.
 Salary: Rs.50,000/- – Rs.5,000/-
 Rs.70,000/- per month.
 House Rent Allowance: 60% of Salary.

Commission: shall be entitled to a commission of 1% of Net profits in the year in which the company makes net profit and such total remuneration shall be subject to Section 198, 309 of the Companies Act, 1956.

Perquisites shall be allowed in addition to salary, shall not exceed two months salary.

The term Perquisites means Expenditure incurred by the Company on Gas, Electricity, Water and furnishing and shall be valued as per Income Tax Rules, 1962, Medical Reimbursement, Leave Travel Concession, Club Fees, Personal Accident Insurance and all other allowances shall be entitled for free use of the Company's Car for business and telephone Connection at the residence. The same shall not be considered as perquisite. However personal Long distance calls on telephone and use of car for private purposes shall be borne by the Managing Director.

- (b) Resolved that subject to provisions of Sections 198, 269, 309, 310, 311 and other applicable provisions of the Companies Act, 1956, (including any statutory modification or re-enactment thereof) the consent of the Company is hereby accorded for the terms and conditions as detailed herein, effective from 01.04.2010, of Thiru.N.K.S.Kolappan, Joint Managing Director of the company.

Salary: Rs.50,000/- – Rs.5,000/-
 Rs.70,000/- per month.

House Rent Allowance: 60% of Salary.

Commission: shall be entitled to a commission of 1% of Net profits in the year in which the company makes net profit and such total remuneration shall be subject to Section 198, 309 of the Companies Act, 1956.

Perquisites shall be allowed in addition to salary, shall not exceed two months salary.

The term Perquisites means Expenditure incurred by the Company on Gas, Electricity,

Water and furnishing and shall be valued as per Income Tax Rules, 1962, Medical Reimbursement, Leave Travel Concession, Club Fees, Personal Accident Insurance and all other allowances shall be entitled for free use of the Company's Car for business and telephone Connection at the residence. The same shall not be considered as perquisite. However personal Long distance calls on telephone and use of car for private purposes shall be borne by the Joint Managing Director.

2.2 To consider and if thought fit to pass the following resolutions as Special Resolutions.

As per the provisions of Section 224 A of the Companies Act 1956, M/s. Ramadoss & Associates, Chartered Accountants, retiring Auditors of the company are eligible for re-appointment.

The Board proposes to appoint M/s. Ramadoss & Co Chartered Accountants, Chennai as auditor of the Company from the conclusion of this Annual General Meeting at such remuneration to be decided by the Board of Directors of the Company.

Note:

1. A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote. The Proxy need not be a member. A member unable to attend may appoint another person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the Registered Office No.19, Block-I, Sidco Electronics Complex, Guindy, Chennai – 600 032. The proxies in order to be effective must be received by the company not **less than 48 hours before the meeting.**
2. The registrar of members and the share transfer books of the company will remain closed **from 16.09.2010 to 29.09.2010 (both days inclusive).**
3. Members/Proxies should bring the attendance slip sent herewith, duly filled in and signed handover the same of the entrance of the hall.
4. Shareholders are requested to bring their copy of the Annual Report for the meeting.

Explanatory Statement

1.0 Ordinary Business

(Pursuant to Section 173 (2) of the Companies Act, 1956)

The information in respect of item No.2, 3 and 4 of ordinary business and pursuant to SEBI code for Corporate Governance about Director seeking re-appointment in this Annual General Meeting is furnished hereunder:

Particulars	Item No.1.2	Item No. 1.3
Name of the Director	Thiru.A.Paramasivam	Dr.S.Rajapandian
Date of Birth	25.03.1940	01.06.1942
Date of appointment	30.12.2005	30.06.2006
Qualification and experience in specific functional area.	ITI Graduate with more than 46 years hands on experience/ plastic and polymer in moulding technology. Well versed in Injection Moulding Machine erection testing and maintenance. Has worked as Manager Maintenance in CIPET,	B.E.(Elec), M.E., (HV) and Doctorate in H.V. (Engg) from Indian Institute of Science, Bangalore. Has wide experience in manufacturing of Electric component (capacitor) and Specialized in the field of Electrical

Particulars	Item No.1.2	Item No. 1.3
Chairman / Member of the committee of the Board of Director of the company	Chennai. Now heads his own plastic processing unit employing more than 250 persons. Chairman of Remuneration Committee and Member of Audit Committee.	Engineering in energy saving. He has his own unit manufacturing power capacitor and also Principal of Panimalar engineering College, Chennai. Chairman of Audit Committee and Member of Remuneration Committee and Shareholders Grievance Committee.

2. Special Business:

2.1 (a) The five years term of Thiru.S.lyempandi, Managing Director, expire on 28th September 2010. The Board recommends the re-appointment of Thiru.S.lyempandi as Managing Director for a further period of 5 Years at the Directors meeting held on 31.07.2010 effective from 29th September 2010 to 31st September 2015.

The Remuneration Committee constituted in terms of Clause 49 of the Listing Agreement has approved and recommended the re-appointment of Thiru.S.lyempandi as Managing Director and has recommended the following terms and conditions of appointment of Thiru.S.lyempandi from 01.04.2010 as below:

Salary: Rs.50,000/- Rs.5,000/-
Rs.70,000/- per month.

House Rent Allowance: 60% of Salary.

Commission: Shall be entitled to a commission of 1% of Net Profits in the year in which the company makes net profit and such total remuneration shall be subject to Section 198, 309 of the Companies Act, 1956.

Perquisites shall be allowed in addition to salary shall not exceed two months salary.

The term Perquisites means Expenditure incurred by the Company on Gas, Electricity,

Water and furnishing and shall be valued as per Income Tax Rules, 1962, Medical Reimbursement, Leave Travel Concession, Club Fees, Personal Accident Insurance and all other allowances shall be entitled for free use of the company's car for business and telephone connection at the residence. The same shall not be considered as perquisite. However personal long distance calls on telephone and use of car for private purposes shall be borne by Thiru.S.lyempandi.

This statement should be treated as an abstract of the terms of the contract with Thiru.S.lyempandi Managing Director, for the purpose of section 302 of the companies Act, 1956.

The directors command the resolution for approval.

None of the Directors of the company except Thiru.S.lyempandi, is interested in the above resolution.

2.1 (b) The five years term of Thiru. N.K.S. Kolappan, Joint Managing Director, expire on 28th September 2010. The Board recommends the re-appointment of Thiru.N.K.S.Kolappan as Joint Managing Director for a further period of 5 Years at the Directors meeting held on 31.07.2010 effective from 29th September 2010 to 31st September 2015.

The Remuneration Committee constituted in terms of Clause 49 of the Listing Agreement has approved and recommended the re-appointment of Thiru.N.K.S.Kolappan as Joint Managing Director and has recommended the following terms and conditions of appointment of Thiru.N.K.S.Kolappan from 01.04.2010 as below:

Salary: Rs.50,000/- Rs.5,000/-
Rs.70,000/- per month.

House Rent Allowance: 60% of Salary.

Commission: Shall be entitled to a commission of 1% of Net Profits in the year in which the company makes net profit and such total remuneration shall be subject to Section 198, 309 of the Companies Act, 1956.

Perquisites shall be allowed in addition to salary shall not exceed two months salary.

The term Perquisites means Expenditure incurred by the Company on Gas, Electricity, Water and furnishing and shall be valued as per Income Tax Rules, 1962, Medical Reimbursement, Leave Travel Concession, Club Fees, Personal Accident Insurance and all other allowances shall be entitled for free use of the company's car for business and telephone connection at the residence. The same shall not be considered as perquisite. However personal long distance calls on telephone and use of car for private

purposes shall be borne by Thiru.N.K.S.Kolappan.

This statement should be treated as an abstract of the terms of the contract with Thiru.N.K.S.Kolappan Joint Managing Director, for the purpose of section 302 of the companies Act, 1956.

The directors command the resolution for approval.

None of the Directors of the company except Thiru.N.K.S.Kolappan, is interested in the above resolution.

- 2.2 Explanation statement under Section 173 (2) of the Companies Act 1956, our present Auditor M/s. Ramadoss & Associates, Chartered Accountants, Chennai are retiring at the end of this Annual General Meeting and are eligible for re-appointment. The Board is proposing to appoint M/s. Ramadoss & Co., Chartered Accountants, Chennai.

By Order of the Board
For **lykot Hitech Toolroom Ltd**

(S.IYEMPANDI)
Managing Director

Place: Chennai

Date : 01.08.2010

DIRECTOR'S REPORT

Your directors have great pleasure in presenting their 19th Annual Report and the Audited accounts of the company for the year ended 31st March 2010.

1.0 FINANCIAL RESULTS

Year ended	31.03.2010	31.03.2009
Profit & Loss before interest		
and depreciation	68.71	86.92
Interest	8.51	11.56
Depreciation	15.79	15.49
Deferred tax asset	0.20	0.06
Profit and Loss after		
interest and depreciation	44.61	59.95
Short provision of income		
tax of earlier year	-	0.16
Provision for taxation	6.92	6.22
Profit / (Loss) after taxation	37.69	53.55
Balance Brought Forward		
from Previous year	(181.07)	(234.63)
Balance carried to		
Balance Sheet	(143.38)	(181.08)

2.0 DIVIDEND :

Considering the accumulated losses, your Directors have not recommended any dividend on equity share capital of the company for the year ended 31st March 2010.

3.0 AUSTERITY MEASURES :

The Company continues to pursue austerity measures to achieve cost reduction.

4.0 CORPORATE GOVERNANCE

As per the Clause 49 of the Listing Agreement and in accordance with the provisions of the said Clause Audit Committee, Share holders/

Investors Grievance Committee, Remuneration Committee has met and transacted business as laid down.

In pursuance of Clause 49 of the Listing Agreement with the Stock Exchanges, Corporate Governance Report along with the Auditors Certificate are given else where and form part of this report.

5.0 TRADING IN THE SHARES / DELISTING OF EQUITY SHARES:

Bombay Stock Exchange Ltd, with effect from 15.04.2009 has revoked the suspension of your shares from listing. The listing effected is for the reduced capital of Rs.304.0 Lakhs consisting of 60,84,000 equity shares of Rs.5/- each fully paid up.

The Scrip Code is 522245 and Group allotted is 'Z'. Abbreviated name on BOLT system is "IYKOT HITEC" and Scrip ID on BOLT system is "IYKOT HITE".

Your shares are demated with **ISNI Code INE 079L01013** and are approved both NSDL and CDSL with effect from May 2010.

Your shares are traded at **Bombay Stock Exchange Ltd from 18.06.2010.**

6.0 DIRECTORS

Under Article 116, Thiru.A.Paramasivam, and Dr.S.Rajapnadian Directors of the company retire from office by rotation and being eligible, offer for re-appointment.

7.0 INFORMATION UNDER SECTION 217(2A) & 217 (1) (E) OF THE COMPANIES ACT, 1956.

7.1 During the year no employee has drawn salary in excess of the amounts prescribed under Section 217 (2A) of the Companies Act, 1956 read with (Companies particulars of employees) Rules 1975.

7.2 INFORMATION REQUIRED UNDER SECTION 217 (1) (E) IS GIVEN HEREUNDER:

- (i) Conservation of energy : All steps have been taken into conserve energy of all levels.
- (ii) Technology Absorption, Adoption and Innovation : Not applicable.

7.3 RESEARCH AND DEVELOPMENT

Research wing is active in developing new products in line with the ELVD already being manufactured.

7.4 FOREIGN EXCHANGE EARNINGS AND OUTGO:

- (i) The Foreign Exchange earnings : NIL
 (ii) The Foreign Exchange outgo : Rs.26,41,264/-

8.0 FIXED DEPOSITS:

The Company has not accepted any Fixed Deposits from the public from the date of commencement of Business.

9.0 COMPANY SECRETARY:

Steps are being taken to appoint a whole-time Company Secretary under the provisions of the Companies Act, 1956.

10.0 AUDITORS

M/s.Ramadoss & Associates, Chartered Accountants, Chennai retires at the conclusion of 19th Annual General Meeting and are eligible for re-appointment.

The Directors recommend their re-appointment.

11.0 RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956:

- (a) That in the preparation of the annual accounts for the year ended March 31st

2010, the applicable accounting standards have been followed alongwith proper explanation relating to material departures, if any;

- (b) That such accounting policies as mentioned in schedule 20 to the annual accounts have been selected and applied consistently and judgments and estimates that are reasonable and prudent made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on March 31st 2010 and of the profit of the company for that year;

- (C) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and to prevent and detect fraud and other irregularities;

- (D) That the Annual accounts for the year ended 31st March 2010 have been prepared on a going concern basis.

12.0 CORPORATE GOVERNANCE

A separate detailed corporate governance report is attached herewith.

13.0 ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation of the continuous support received by the Company from the investors, participating Financial Institution, Banks, Foreign Principals, Central/State Government departments, its Customers and Suppliers.

Place : Chennai
 Date : 31.07.2010

N.K.S.KOLAPPAN
 Joint Managing Director

S.IYEMPANDI
 Managing Director

CORPORATE GOVERNANCE REPORT

1.0 Our philosophy on Code of Governance is aimed at safeguarding and adding value to the interest of the various stakeholders of our company including shareholders, lenders, employees and public at large. At IYKOT HITECH TOOLROOM LTD, we are committed to Good Corporate Governance to ensure that all functions of the Company are discharged in a professionally sound and competent manner. Given below is the requisite information relating to corporate functioning of your Company at

apex level for the purposes of due transparency on this aspect.

2.0 Board of Directors:

The Board consists of 6 Directors as on 31.03.2010. The composition of Board confirm to Clause 49 of the Listing Agreement and the details are given below:

Details about the Company's Board of Directors and the meeting attended during the period under review 01.04.2009 to 31.03.2010 are tabulated hereunder:

Sl. No.	Name of the Director	Category	Position	No of. Board Meetings attended	Attendance at the previous AGM held on 30.09.09	No.of Director ship in other public Companies	No of Committee positions (as Member/Chairman) held in other public Companies
1.	Thiru.S.Iyempani	Promoter / Executive	Managing Director	5	Present	Nil	Nil
2.	Thiru.N.K.S.Kolappan	Promoter / Executive	Joint Managing Director	5	Present	Nil	Nil
3.	Prof. Rooshikumar Pandya	Non Executive	Director	4	Present	3	Nil
4.	Thiru.A.Paramasivam	Non Executive Independent	Director	-	-	Nil	Nil
5.	Dr.S.Rajapandian	Non Executive Independent	Director	5	Present	Nil	Nil
6.	Thiru M.S. Krishnan	Non Executive Independent	Director	4	Present	Nil	Nil

2.1 Number of Board Meetings:

The Board of Directors met 5 times during the Financial Year 2009-2010.

The Committee is headed by Dr. S. Rajapandian and at present consists of A. Paramasivam, Prof. Rooshikumar Pandya, Thiru. N.K.S. Kolappan and Thiru. M.S. Krishnan.

3.0 Board Committees:

In accordance with the provisions of Clause 49 of the Listing Agreement entered into with the Stock Exchanges the following Committees has been constituted.

The Audit Committee met **Four** times during the period of 2009-2010 under review and all the Members of the Committee except Thiru. A. Paramasivam attended the meeting.

3.1 Audit Committee:

The Audit Committee has been constituted in line with the Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956.

3.2 Remuneration Committee

The Company has also set up a Remuneration Committee of Directors, consisting of Thiru. A. Paramasivam, Chairman, and Dr. S. Rajapandian and Prof. Rooshikumar

Pandya as members of the committee. The main criteria for fixing remuneration of the Directors is performance and also the practices in the industry. The terms of reference of the Remuneration Committee include review and recommendation to the Board of Directors, the remuneration to be paid to the Directors. The Committee meets as and when required to consider remuneration of Directors.

3.3 Board / Committee Meetings: Sitting Fee Paid for the period of 2009-2010.

Sl. No.	Name of the Member	No. of Board meeting	No. of Audit Committee Meeting	No. of remuneration Committee Meeting	Fees paid (Rs.)
01.	Thiru. S. Iyempandi	5	-	-	-
02.	Thiru. N.K.S. Kolappan	5	4	-	-
03.	Prof. Rooshikumar Pandaya	4	3	-	11000/-
04.	Thiru. A. Paramasivam	-	-	-	-
05.	Dr. S. Rajapandian	5	4	-	14000/-
06.	Thiru. M.S. Krishnan	4	-	-	8000/-

Note: No sitting fee has been paid to Thiru.S.Iyempandi and Thiru.N.K.S.Kolappan for attending the Meetings.

The Company has paid Sitting Fees to the Members of the Board who attended the meetings of the Board of Directors of the Company.

3.4 Share Holders/ Investors Grievance Committee:

The Committee consists of Dr.S.Rajapandian, Thiru.S.Iyempandi and Thiru.N.K.S.Kolappan. Thiru.N.K.S.Kolappan also functions as Compliance Officer.

The Company received only 34 transfers for 28440 shares during April 2009 to March 2010 which has been approved and transferred.

4.0 Annual General Meetings

Location and time of last three Annual General Meetings are as under:

Year	Venue	Date	Time
2008-09	Hotel PALMGROVE 13, Kodambakkam High Raod Chennai – 600 034.	30.09.2009	3.30 p.m.
2007-08	Hotel PALMGROVE 13, Kodambakkam High Raod Chennai – 600 034.	27.09.2008	3.30 p.m.
2006-07	R V Tower 1 st Floor, GST Road, Guindy, Chennai – 600 032.	26.09.2007	3.30 p.m.

5.0 Disclosures

- During the year 2009-10, the Company had no major related party transactions, which are considered to have potential conflict with the interests of the Company at large.
- No penalty / stricture was imposed on company by the stock exchanges, SEBI or any other authority or any matter related to capital market during the year.
- Details of compliance with mandatory requirements and adoption of the non-mandatory requirements: The Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement.

6.0 Means of Communication:

The quarterly results, half yearly results and Annual results are published by the Company in News Today and Maalai Sudar. The results are also sent to the Stock Exchanges where the Company's shares are listed. The results are also hosted on your website www.iykot.com

7.0 Management Discussion and Analysis Report:

A management discussion and analysis report forms part of the Director's Report under the caption Directors Responsibility Statement.

8.0 General Share Holder Information:

8.1 Annual General Meeting

Date and Time

29th September, 2010 at 03.30 P.M.

Venue

HOTEL PALMGROVE

13, Kodambakkam High Road,

Chennai – 600 034.

8.2 Financial Calendar of the Company:

The Financial Year covers from 1st April to 31st March

Financial Reporting for 2010-11 (tentative)

Results for the quarter ending 30th June, 2010
31th July, 2010

Results for the quarter ending 30th September,
2010 . 30th November, 2010

Results for the quarter ending 31st December,
2010. 28th February, 2011

Results for the quarter ending 31st March, 2011
30th June 2011

8.3 Date of Book Closure:

The period of Book Closure is fixed from **16th September, 2010 to 29th September, 2010 (Both days inclusive)**

8.4 Listing on Stock Exchanges and Scrip Code:

The Equity shares of the Company are listed with Bombay Stock Exchange Ltd and Madras Stock Exchange Ltd. The code allotted in Bombay Stock Exchange is 522245 and at Madras is ELCOT HIG-109.

8.5 Market Price Data:

Bombay Stock Exchange Ltd, with effect from 15.04.2009 has revoked the suspension of your shares from listing. The listing effected is for the reduced capital of Rs.304.0 Lakhs consisting of 60,84,000 equity shares of Rs.5/- each fully paid up.

The Scrip Code is 522245 and Group allotted is 'Z'. Abbreviated name on BOLT system is "IYKOT HITEC" and Scrip ID on BOLT system is "IYKOT HITE".

Your shares are demated with ISNI Code INE 079L01013 and are approved both NSDL and CDSL with effect from May 2010.

Your shares are traded at Bombay Stock Exchange from 18.06.2010. Your company share price is High Price Rs.32/- – Low Price – 23.25/- in June & July 2010.

8.6 Company's Registrars and Share Transfer Agent

M/s.Cameo Corporate Services Ltd is our Registrar & Share Transfer Agent. They have office at Chennai.

M/s.Cameo Corporate Services Limited

"Subramanian Building" 1, Club House Road, Chennai – 600 002. India

Telephone: 044 - 6455 5838, Fax: 044 - 2846 0129.

8.7 Distribution of Share Holding as on 31.03.2010:

No. of Equity shares held	No. of Share Holders	% of Share Holders	No. of Shares Held	% of share Holding
1- 100	Nil	Nil	Nil	Nil
101-500	5995	86.81	1236120	20.32
501-1000	589	8.53	410640	6.75
1001-2000	170	2.46	213000	3.50
2001-3000	69	1.00	164640	2.71
3001-4000	13	0.19	46200	0.76
4001-5000	7	0.10	31200	0.51
5001-10000	24	0.35	166200	2.73
10001 and above	39	0.56	3816000	62.72
Total	6906	100	6084000	100

8.8 Share Holding Pattern as on 31.03.2010:

Category	No. of Share Holders	% of Share Holders	No. of Shares Held	% of Shares Holding
Resident Indians	6419	92.94	2434560	40.02
Domestic Companies	13	0.19	46080	0.76
NRIs	448	6.49	501360	8.24
Promoters, Directors & Relatives	26	0.38	3102000	50.98
FIIS	-	-	-	-
Mutual Funds	-	-	-	-
Financial Institutions	-	-	-	-
Total	6906	100	6084000	100

8.9 Plant Location:

The Company's Factory is located at

M/s.IYKOT HITECH TOOLROOM LTD
 No.131/2, Thiruneermalai Road,
 Nagalkeni, Chromepet, Chennai – 600 044.
 Telefax: 044 - 4316 2280.

8.10 Address for Correspondence:

M/s.IYKOT HITECH TOOLROOM LTD
 No.19, Block – I, Sidco Electronics Complex,
 Guindy, Chennai – 600 032.
 Telefax: 044 - 2250 0280.

8.11 Company's Registered Office :**M/s.IYKOT HITECH TOOLROOM LTD**No.19, Block – I, Sidco Electronics Complex
Guindy, Chennai – 600 032
Telefax: 044 - 2250 0280.Place: Chennai
Date : 01.08.2010On behalf of the Board
For **lykot Hitech Toolroom Ltd****S. IYEMPANDI**
(Managing Director)

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all members of the Board and the Executives assured compliance with the code of conduct laid down.

Place: Chennai
Date : 01.08.2010On behalf of the Board
For **lykot Hitech Toolroom Ltd****S. IYEMPANDI**
(Managing Director)

AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To the Members of lykot Hitech Toolroom Ltd,

We have examined the Compliance of the conditions of Corporate Governance by lykot Hitech Toolroom Ltd, for the year ended 31st March 2010, as stipulated in Clause 49 of the Listing agreement of the said Company with Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to the review of the procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information, and according to the explanations given to us, and based on the representations made by the management, We certify that the Company had complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Chennai
Dated: 31.07.2010For Ramadoss & Associates,
Chartered Accountants
Partner
K.Ramadoss
Membership No.19176

AUDITOR'S REPORT

To the Members of **IYKOT HITECH TOOL ROOM LIMITED**

We have audited attached Balance Sheet of **IYKOT HITECH TOOL ROOM LIMITED** (the Company) as at 31st March 2010, and also the Profit and Loss Account and the Cash flow Statement of the Company for the year ended on that date, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section 227 (4A) of the Companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent applicable.

Further to our comments in the Annexure referred to in paragraph 3 above, we state that

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, the Profit and Loss Account and the Cash flow statement referred

to in this report are in agreement with the books of account

- (d) In our opinion, the Balance Sheet, the Profit and Loss account and the cash flow statement dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956.
- (e) On the basis of written representations received from the Directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2010 from being appointed as directors in terms of Clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (f) In our opinion and as per the information and according to the explanations given to us, the said Balance Sheet, the Profit and Loss Account and the Cash flow statement read together with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - (i) in the case of the Balance sheet, of the State of affairs of the Company as on 31st March 2010 and
 - (ii) in the case of the Profit and Loss Account of the Profit of the Company for the year ended on that date and
 - (iii) in the case of the Cash flow statement, of the cash flow of the Company for the year ended on that date.

**For Ramadoss & Associates
Chartered Accountants**

**(K.Ramadoss)
Partner.
Mem. No. 19176.**

Place : Chennai
Dated : 31.07.2010

ANNEXURE REFERRED TO IN PARAGRAPH '3' OF THE AUDITORS' REPORT TO THE MEMBERS OF IYKOT HITECH TOOL ROOM LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2010

No. of Parties	1
Amount involved	Rs 1640873.86
Maximum outstanding at	
Anytime during the year	Rs 1640873.86
Outstanding as at 31.03.10	Rs 1640873.86

1. a. The company has maintained proper records to show full particulars including location of fixed assets.
- b. As explained to us, the company has a system of physical verification once in a year. In our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its fixed assets. We have been informed that no discrepancies were noticed during the physical verification.
- c. The company has not disposed off a substantial part of its fixed assets during the year and the going concern status of the company is not affected.
2. a. During the year, the inventories have been physically verified at reasonable intervals by the management and in our opinion the frequency of verification is adequate and reasonable.
- b. In our opinion and according to the information and explanations given to us, the procedures of physical verification followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. On the basis of our examination of the records of inventories, we are of the opinion that the company is maintaining proper records of inventories. The discrepancies noticed on the physical verification of inventories as compared to book records were not material and have been properly dealt within the books of accounts.
3. a. According to the information and explanation given to us, the company has not given any loans, but has taken unsecured loan from Companies, firms and other parties covered in the register maintained under sec 301 of the Companies Act, 1956.
- b. In our opinion the interest and other terms and conditions of loan are Prima facie not prejudicial to the interest of the company.
- c. There are no amounts which have been over due as at the year end.
4. In our opinion and according to the information and explanations given to us, there are adequate Internal control procedures commensurate with the size of the company and nature of its business with regard to the purchase of inventories, fixed assets and with regard to sale of goods. During the course of our audit, no major discrepancies has been noticed in the underlying internal controls.
5. a. Based on the audit procedures and according to the information and explanation given to us, the transaction that need to be entered in the register in pursuance of section 301 of the Companies Act, 1956 have been so entered.
- b. According to the information and explanation given to us, in respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act, 1956, and exceeding the value of Rs.5 lakhs in respect of any party during the year is Nil.
6. As the Company has not accepted any deposits from the public, paragraph 4 (vi) of the order is not applicable.
7. The Company has no Internal Audit System and we were informed that it is under consideration of the management.
8. We have been informed by the management the Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 and the rules made there under.

9. a. As explained to us, the statutory dues payable by the company comprises of Provident Fund, Employees State Insurance, Excise duty, Sales tax, Income tax, Listing fee, Customs duty, Wealth tax.
- b. According to the records of the Company and information and explanation given to us, the company is regular in depositing Income tax, Wealth tax, Customs duty, Excise duty undisputed statutory dues as referred in above and no amount is out standing as at 31st March 2010 for a period of more than six months from the date they become payable
10. The company has Rs.143.38 Lakhs accumulated losses at the end of the financial year 31st March 2010. Further the company has not incurred any cash losses during the current financial year and also in the immediately preceding Financial Year.
11. The Company did not have any out standing dues to any Financial Institution, Banks during this year.
12. As the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, paragraph 4 (XII) of the order is not applicable.
13. As the company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society to which the provision of special statute relating to chit fund are applicable, paragraph 4 (XIII) of the order is not applicable.
14. As the company is not dealing or trading in Shares, Securities, Debentures and other investments, paragraph 4 (XIV) of the order is not applicable.
15. As informed to us, the company has not given any guarantee for loan taken by others from Banks or Financial Institutions.
16. The Company has term loan includes (excluding interest on term loan) deferment of Sales tax loan as at 31st March 2010 is Rs.Nil
17. The Company has no long term loan of Sales tax deferment as referred to in paragraph 16 above.
18. As the company has not made preferred allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956, paragraph 4 (XVIII) of the order is not applicable.
19. As the company has not issued any debentures, paragraph 4 (XIX) of the order is not applicable.
20. During the year the company has not raised any money by way of public issue, paragraph 4 (XX) of the order is not applicable.
21. Based on the audit procedures performed and information and explanation given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended 31st March 2010

**For Ramadoss & Associates
Chartered Accountants**

**(K.Ramadoss)
Partner.
Mem.No.19176**

Place : Chennai
Dated : 31.07.2010

BALANCE SHEET AS AT MARCH 31, 2010

PARTICULARS	SCHEDULE	As at 31.03.2010 Rs. P.	As at 31.03.2009 Rs. P.
SOURCES OF FUNDS			
Shareholder's Funds			
Share Capital	A	30420000.00	30420000.00
Loan Funds			
Secured Loan	B	2022597.76	5988498.34
Unsecured loans	C	6545603.51	6947363.82
		<u>8568201.27</u>	<u>12935862.16</u>
Total		<u>38988201.27</u>	<u>43355862.16</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross Block	D	64807424.11	73103842.11
Less: Accumulated Depreciation		55528628.11	64375821.11
Nett Block		9278976.00	8728021.00
Deferred Tax Asset		27200.00	6800.00
Current Assets, Loans and Advances			
Current Assets			
Inventories	E	8646468.00	4853860.00
Sundry Debtors	F	3807222.75	12802350.00
Cash and Bank Balances	G	43444.49	150754.91
Loans and Advances	H	7635977.45	3734944.15
		<u>20133112.69</u>	<u>21541909.06</u>
Less: Current Liabilities & Provisions			
Current Liabilities	I	2731484.63	3663437.38
Provision for taxation	J	2057600.00	1365000.00
		<u>4789084.63</u>	<u>5028437.38</u>
Nett Current Assets		15344028.06	16513471.68
Profit & Loss Account		14338177.21	18107569.48
Total		<u>38988201.27</u>	<u>43355862.16</u>

The schedules referred to above form an integral part of the Balance Sheet.

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 31.07.2010

N.K.S. KOLAPPAN
Joint Managing Director

S. IYEMPANDI
Managing Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

PARTICULARS	SCHEDULE	Year ended	Year ended
		31.03.2010	31.03.2009
		Rs. P.	Rs. P.
INCOME			
Sales		48509953.07	61737368.84
Other Income	K	2656612.55	3957174.94
Increase/Decrease in Work in Process and Finished goods	L	2372007.00	-3177477.00
		<u>53538572.62</u>	<u>62517066.78</u>
EXPENDITURE			
Consumption of Raw Materials and Spare Parts	M	26927606.26	31970080.67
Other Manufacturing expenses	N	6000749.27	5913569.94
Employees Remuneration & Other benefits	O	5439440.38	5431652.02
Administration expenses	P	3993807.33	3557260.02
Selling expenses	Q	4305220.04	6951171.26
Finance Charges	R	850910.07	1156495.64
Depreciation		1579247.00	1549473.00
Total		<u>49096980.35</u>	<u>56529702.55</u>
Profit before tax		4441592.27	5987364.23
Deferred tax Asset		20400.00	6800.00
Short provision for Income tax for earlier year		0.00	16464.00
Provision for Income tax		692600.00	600000.00
Provision for Fringe Benefit tax		0.00	22000.00
Profit after tax		3769392.27	5355701.23
Profit and loss account brought forward from last Balance Sheet		18107569.48	23463269.71
Profit and loss account carried forward to Balance Sheet		14338177.21	18107569.48

The schedules referred to above form an integral part of the Balance Sheet.

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 31.07.2010

N.K.S. KOLAPPAN
Joint Managing Director

S. IYEMPANDI
Managing Director

SCHEDULES FORMING PART OF ACCOUNTS AS AT MARCH 31, 2010

PARTICULARS	As at 31.03.2010 Rs. P.	As at 31.03.2009 Rs. P.
SCHEDULE A - SHARE CAPITAL		
Authorised Capital		
2,20,00,000 Equity shares of Rs. 5 each	110000000.00	110000000.00
Issued, Subscribed and paid up		
6084000 Equity shares of Rs. 5 each	30420000.00	30420000.00
	30420000.00	30420000.00
SCHEDULE B - SECURED LOANS		
From Bank	2022597.76	5988498.34
SCHEDULE C - UNSECURED LOANS		
I F S T Loan- CST	0.00	400000.31
From Bank-Vehicle Loan	341090.00	599314.00
From Directors	1640873.86	1640873.86
From others	4563639.65	4307175.65
	6545603.51	6947363.82
SCHEDULE E - INVENTORIES		
(Valued and certified by the Management)		
Raw Materials	4634220.00	3048689.00
Finished Goods	3794723.00	1422716.00
Consumables Stickers & Inserts	217525.00	382455.00
	8646468.00	4853860.00
SCHEDULE F - SUNDRY DEBTORS		
(Unsecured- Considered Good)		
Out standing for a period exceeding six months	257732.00	0.00
Others	3549490.75	12802350.00
	3807222.75	12802350.00
SCHEDULE G - CASH AND BANK BALANCES		
Cash on hand	13477.50	86969.92
With Scheduled Bank		
In Current account	27966.99	61784.99
In Deposit account	2000.00	2000.00
	43444.49	150754.91

PARTICULARS		GROSS BLOCK			DEPRECIATION			NETT BLOCK		
		As At 31.03.2009	Additions	Sales / Transfers	As At 31.03.2010	upto 31.03.2009	Withdrawn During the Year	For the Year	upto 31.03.2010	As At 31.03.2010
Buildings- Rented buildings	1628255.00	566138.00		2194393.00	305629.00		174723.00	480352.00	1714041.00	1322626.00
Plant & Machinery	62720279.45	3228105.00	12264319.00	53684065.45	56818338.45	10426440.00	1023024.00	47414922.45	6269143.00	5901941.00
Office Equipments	1473114.15	3799.00		1476913.15	1444794.15		5529.00	1450323.15	26590.00	28320.00
Electrical Installations	3231471.27			3231471.27	2712750.27		103744.00	2816494.27	414977.00	518721.00
Vehicles	1241039.00			1241039.00	520757.00		186481.00	707238.00	533801.00	720282.00
Furnitures	827483.96	69480.00		896963.96	633720.96		40642.00	674362.96	222601.00	193763.00
Computers	1982199.28	100379.00		2082578.28	1939831.28		45104.00	1984935.28	97643.00	42368.00
Total	73103842.11	3967901.00	12264319.00	64807424.11	64375821.11	10426440.00	1579247.00	55528628.11	9278796.00	8728021.00
Previous Year	73018369.11	85203.00		73103842.11	628263.31		1549473.00	64375821.11	8728021.00	10192291.00

	As at 31.03.2010	As at 31.03.2009
	Rs. P.	Rs. P.
SCHEDULE H - LOANS AND ADVANCES		
(Unsecured - Considered Good)		
Advances recoverable in cash or in Kind or for Value to be received	2218867.39	951391.89
Deposits with Electricity etc	542672.00	561933.00
Advance Income tax and Tax deducted at Source	2321249.06	1596908.26
Deposits with Excise	562189.00	624711.00
Advance for purchase of Machinery	1991000.00	
	7635977.45	3734944.15
SCHEDULE I - CURRENT LIABILITIES		
Sundry creditors	940999.24	1706534.50
Staff security deposit	297894.10	331384.10
Out standing Liabilities	1404555.99	1368434.78
Duties & Taxes	88035.30	257084.00
	2731484.63	3663437.38
SCHEDULE J - PROVISIONS		
Provision for Income tax	1923600.00	1231000.00
Provision for Fringe Benefit Tax	134000.00	134000.00
	2057600.00	1365000.00
SCHEDULE K - OTHER INCOME		
Interest Receipts	30977.00	32681.00
Input on Cenvat Credit	1975973.00	3458607.00
Discount Received	373066.00	462406.94
Others	3968.55	3480.00
Profit on sale of fixed assets	272628.00	0.00
	2656612.55	3957174.94
SCHEDULE L		
Increase / Decrease in Work in Process and Finished Goods		
Opening Stock		
Work in Process	0.00	1600000.00
Finished Goods	1422716.00	3000193.00
	1422716.00	4600193.00
Closing Stock		
Work In process		1422716.00
Finished goods	3794723.00	
	3794723.00	1422716.00
Increase /Decrease in Work In Process and Finished Goods	2372007.00	-3177477.00

SCHEDULE M - CONSUMPTION OF RAW MATERIALS

Opening Stock	3431144.00	4113891.00
Purchases (including Standard Parts)	<u>28348207.26</u>	<u>31287333.67</u>
	31779351.26	35401224.67
Less : Closing Stock	<u>4851745.00</u>	<u>3431144.00</u>
Consumption of Raw materials	<u>26927606.26</u>	<u>31970080.67</u>

SCHEDULE N - OTHER MANUFACTURING EXPENSES

Labour charges	1700081.59	963807.00
Carriage Inwards	732305.00	809808.05
Power & Fuel	2890650.00	2881861.00
Stores & Spares	353793.68	307592.45
Other manufacturing expenses	52335.00	88005.00
Repairs & Maintenance - Machinery	<u>271584.00</u>	<u>862496.44</u>
	<u>6000749.27</u>	<u>5913569.94</u>

SCHEDULE O - EMPLOYEES REMUNERATION & OTHER BENEFITS

Salary & Wages	4681028.88	4686341.02
Staff & Workmen Welfare expenses	303975.50	156453.00
Contribution to P.F., E.S.I and other funds	<u>454436.00</u>	<u>588858.00</u>
	5439440.38	5431652.02

SCHEDULE P - ADMINISTRATION EXPENSES

Audit Fees	70000.00	60000.00
Computer Maintenance	60602.00	24891.00
Insurance	100217.00	110057.00
Listing fees	291030.00	75515.00
Postage & Telegrams	32810.00	97880.50
Printing & Stationery	102525.00	130521.75
Professional Charges	73157.00	170577.00
Repairs& Maintenance - Building	223332.00	64099.00
Rent	2115000.00	1884033.00
Sitting fees	33000.00	31000.00
Telephone charges	127066.37	125639.76
Travelling & Conveyance	290358.89	353118.59
Vehicle Maintenance	398756.07	365593.92
Loss on Sale of Assets	15507.00	0.00
Others	<u>60446.00</u>	<u>64333.50</u>
	<u>3993807.33</u>	<u>3557260.02</u>

SCHEDULE Q - SELLING EXPENSES

Advertisement	48374.00	53476.00
Business Promotion expenses	32696.25	47285.26
Carriage Outwards	228370.00	55561.00
Excise Duty	3894518.00	6792649.00
Discount	<u>101261.79</u>	<u>2200.00</u>
	<u>4305220.04</u>	<u>6951171.26</u>

SCHEDULE R - FINANCE CHARGES

Bank charges	75800.00	49388.00
Interest - To Bank	395387.00	772689.03
Hire Purchase Fin.charges	49358.00	74118.61
Interest to others	<u>330365.07</u>	<u>260300.00</u>
	<u>850910.07</u>	<u>1156495.64</u>

SCHEDULE 5
Notes forming Part of Accounts as at 31st March 2010

I. Statement of Significant Accounting Policies
The financial statements have been prepared on the historical cost convention in accordance with generally accepted accounting policies.

(i) Fixed Assets and Depreciation : Fixed assets are stated at historical cost as reduced by accumulated Depreciation. Depreciation on fixed assets have been provided under written down value method at the rates provided in Sch XIV of the Companies Act, 1956, on the prorata month basis.

(ii) Inventories

1. Raw materials - Valued at Cost (Net of Modvat) On FIFO Basis

2. Work In Progress - At Cost

3. Finished Goods- at cost price

(iii) Revenue Recognition

All income and expenses are accounted on accrual basis.

II. Other Information

1. Particulars of Finished goods	Opening Stock	Production	Sales	Closing Stock
Moulds & Dies 2009-10	0	0	0	0
2008-09	2	8	10	0

Components 2009-10	0	392982	380424	12558
2008-09	0	313453	313453	0

2. Raw Materials consumption

	2009-10		2008-09	
	Qty	Value	Qty	Value
	(in Kgs)		(in Kgs)	
Steel	474.90	136387.00	643.50	80154.00
Copper	24.80	13090.00	97.64	40829.00
Polymers	210620.00	23871558.24	208755.00	28292227.00
Aluminium	192.00	107320.00	0.00	0.00
Electronics Items	155104.00	517177.00	44459.00	262524.32
Standard Parts		2282074.02		2672640.35
		<u>26927606.26</u>		<u>31348374.67</u>

3. Details of Raw Materials & Std Parts Consumption

Imported	NIL	NIL	NIL	NIL
Indigenous	100	26927606.26	100	31348374.67
	<u>100</u>	<u>26927606.26</u>	<u>100</u>	<u>31348374.67</u>

4. Foreign currency expenditure

Travelling expenses	69750.00	24450.00
Plant & Machinery	2571514.00	397177.00

5. Foreign Currency earnings

NIL NIL

6. Estimated amount of contracts remaining to be executed on capital account and not provided for is

Rs.758769.00

7. Auditor's remuneration

For		
Company Audit	40000	30000
Tax Audit	15000	15000
Other Matters	15000	15000
	<u>70000</u>	<u>60000</u>

8. Sales includes Excise duty and excludes sales tax

III. Disclosures Applicable to the company under various mandatory accounting Standards issued by ICAI

AS - 17- Segment Reporting
 During the year the company is engaged in the business of integrated commercial toolrom and related activities only. Hence there are no separate reportable segments as per AS 17 is applicable.

AS-18- Related Party disclosures

Names of Related Parties and description of Relationship

Enterprises with common key Management Personnel NIL

Details of transactions for the year ended 31.03.2010 and the position related to outstandings as on that date

(Figures in brackets relates to the previous Year)

Particulars	Substantial Interest in Voting Power	Key Management Personnel	Enterprises in which the key Mgt personnel and their relatives have significant influence	Relatives of Key Management Personnel
	Elcot Limited	Mr.S.Iyempanidi- Managing Director Mr.N.K.S.Kolappan- Joint Managing Director	Hitech Computers & Systems Pvt Ltd	I.Suseela I.Rajalakshmi I.Radha I.Jayaseelan S.Usha A.Sumitha K.Aravind
Transactions- Sales	NIL (NIL)			
Services rendered				
Commission	NIL (NIL)			
Out standing				
Sundry Debtors	NIL (NIL)			
Sundry Creditors	NIL	Rs. 955600 (1019610)		Rs. 2339963.40 (1499963.40)
Loan	NIL	Rs. 1640873.86 (1640873.86)		NIL

AS-20- Earnings per share	Year ended 31.03.2010	Year ended 31.03.2009
(a) Basic earnings per share		
Profit after tax	3769392.27	5355701.23
No. of equity shares	6084000	6084000
Face value per share	5	5
Earnings per share	0.62	0.89

(b) There are no potential dilutive equity shares as defined in AS-20 earnings per share issued by ICAI.

AS-22 - Accounting for Taxation on Income

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is calculated at the tax rates enacted or substantively enacted by the Balance sheet date.

IV. Based on the records and available information with the company the following are the dues to Small Scale Industrial Undertakings exceeding Rs. 1 Lakhs and are outstanding for more than 30 days as on 31.03.10 — NIL

VI. Previous years figures have been regrouped wherever necessary to confirm this years classification.

VII. Schedule 'A' to 'S' and Notes forming part of accounts form an integral part of the Financial Statements.

The schedules referred to above form an integral part of the Balance Sheet.

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 31.07.2010

N.K.S. KOLAPPAN
Joint Managing Director

S. IYEMPANDI
Managing Director

PART - IV SCHEDULE VI OF THE COMPANIES ACT, 1956
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
1. Registration Details

Registration No.	21330 of 1991	State Code	18
Balance Sheet Date	31.03.2010		

2. Capital raised during the year (Amount in thousands)

Public Issue	NIL
Rights Issue	NIL
Bonus issue	NIL
Private Placement	NIL

3. Position of mobilisation of funds and Deployment of funds (Amount in thousands)

Total Liabilities	43777.29
Total Assets	43777.29
Sources of funds	
Paid up Capital	30420.00
Reserves & Surplus	Nil
Secured Loans	2022.60
Unsecured Loans	6545.60

Application of funds

Net fixed assets	9278.80
Net Current assets	15344.03
Accumulated losses	14338.12

Performance of the Company (Amount in thousands)

Turnover (including other income)	53538.57
Total Expenditure	49096.98
Profit before tax	4441.59
Profit after tax	3769.39
Earnings per share	0.62
Dividend rate (%)	Nil

Generic names of the Three Principal Products/ Services of company

	Product	I.T.C Code
	Description	Item Code
1	Moulds & Dies	848071
2	Jigs & Fixtures	820740.1
3	Press Tools	820730

The schedules referred to above form an integral part of the Balance Sheet.

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 31.07.2010

N.K.S. KOLAPPAN
Joint Managing Director

S. IYEMPANDI
Managing Director

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2010

[Pursuant to Clause 32 of the Listing Agreement]

PARTICULARS	Year ended March 31, 2010 Rs. P.	Year ended March 31, 2009 Rs. P.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extra ordinary items	4441592.27	5987365.23
Adjustments for :		
Depreciation	1579247.00	1549473.00
Bad debts written off		2200.00
Miscellaneous Income		-463721.00
Interest Paid	775110.07	
Gain on sale of fixed assets (Net)	-257121.00	2097236.07
	<u>2097236.07</u>	<u>1087952.00</u>
Operating Profit before Working Capital Changes	6538828.34	7075317.23
Adjustments for (Increase)/ Decrease in Working Capital items		
Trade & Other receivables	5094093.95	-11072866.23
Inventories	-3792608.00	3860224.00
Trade Payables & Other Provisions	-931952.75	3086157.03
Net cash generated from operating activities	A	2948832.03
	6908361.54	2948832.03
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-3967901.00	-85203.00
Sale of fixed Assets/ Cenvat credits availed	2095000.00	0.00
Net cash used in Investing activities	B	-85203.00
	-1872901.00	-85203.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term borrowings	-4367660.89	-1414086.83
Interest paid	-775110.07	
Nett cash used in Financing Activities	C	-1414086.83
	-5142770.96	-1414086.83
Nett Increase/ Decrease in cash and cash equivalent Activities	A+B+C	1449542.20
	-107310.42	1449542.20
Add :Opening Balance-Cash and cash Equivalent	150754.91	1600297.11
Closing Balance -Cash and Cash Equivalent	43444.49	150754.91

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 31.07.2010

N.K.S. KOLAPPAN
Joint Managing Director

S. IYEMPANDI
Managing Director

IYKOT HITECH TOOLROOM LIMITED

Regd. Office : No. 19, Block - 1, Sidco Electronics Complex, Guindy, Chennai - 600 032.

ATTENDANCE SLIP (2009 - 10)

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. ONLY MEMBERS OR THEIR PROXIES ARE ENTITLED TO BE PRESENT AT THE MEETING.

I/We hereby record my presence at the NINETEENTH ANNUAL GENERAL MEETING, held at HOTEL PALMGROVE, 13, KODAMBAKKAM HIGH ROAD, CHENNAI - 600 034 on Wednesday, the 29th September 2010 at 3.30 P.M.

Folio No	Full Name of the Shareholder(in Block Letters)	Signature
	Full Name of the Proxy(in Block Letters)	Signature

..... cut here

IYKOT HITECH TOOLROOM LIMITED

Regd. Office : No. 19, Block - I, Sidco Electronics Complex, Guindy, Chennai 600 032.

I/We _____

of _____

Being a member / members of Iykot Hitech Toolroom Limited, hereby appoint _____ of _____ as my / our proxy to attend and vote for me / us on my / our behalf at the NINETEENTH ANNUAL GENERAL MEETING of the company to be held at HOTEL PALMGROVE, 13, KODAMBAKKAM HIGH ROAD, CHENNAI - 600 034 on Wednesday, the 29th September 2010 at 3.30 P.M.

Signed this _____ day of _____ 2010.

Signature _____

Reg.Folio No.

Revenue Stamp Rs.1

Notes :

- The Proxy must be deposited at the Registered Office at No. 19, Block - I, Sidco Electronics Complex, Guindy, Chennai 600 032, **not less than 48 hours** before the time for holding the meeting.
- Persons attending the Annual General Meeting are requested to bring their copies of Annual Report.

Book-Post

If undelivered please return to :
IYKOT HITECH TOOLROOM LIMITED
Regd. Office : No. 19, Block - 1,
Sidco Electronics Complex,
Guindy, Chennai - 600 032.

BRS PRRINTS, Chennai - 14
Mobile : 98841 02570