



Tatia
GLOBAL VENTURE LTD.

ANNUAL REPORT 2015 - 2016



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Annual General Meeting will be held on Thursday, 29th September 2016 at 10.00 a.m. at Samudaya Nala Koodam, Vallanur, Ambattur Chennai-600 062.

As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the meeting.

CORPORATE INFORMATION

BOARD OF DIRECTORS:	DIN Nos:	DESIGNATION
Mr.S. Pannalal Jain Tatia	01208913	Chairman
Mr.S.P.Bharat Jain Tatia	00800056	Managing Director
Mr. Arun Kumar Bafna	00900505	Independent Director
Ms. D. Hemamalini	02914395	Independent Director
STATUTORY AUDITORS	:	M/s K. Subramanyam & Co. Chartered Accountants No.252, Mugapair ERI Scheme Third Main Road, Chennai – 600 037
REGISTERED OFFICE	:	“Aroshree Towers,” 3rd Floor, No.19, Rutland Gate, 4th Street, Nungambakkam, Chennai -600 006 Ph: 044-64585921, Fax: 044-43084750 E-mail:tatia@vsnl.com, Website: www.tatia.co.in CIN: L18101TN1994PLCO26546
COMPANY SECRETARY & COMPLAINE OFFICER	:	Mr. G. Raghavan Email Id: tatia@vsnl.com Ph: 044 - 65155920
BANKERS	:	State Bank of Travancore Commercial Branch, Teynampet, Chennai - 600 018 HDFC Bank Limited No.40, Nungambakkam High Road, Chennai - 600 034
REGISTRAR & SHARE TRANSFER AGENT	:	M/s Purva Sharegistry (India)Pvt Ltd No.9,Shiv Shakti Ind.Estate, J.R.Boricha Marg, Lower Parel(E), MUMBAI 400 011 Ph: 022-23018261/022-23016761, Fax: 022-2301 2517 E-mail: purvashr@mtnl.net.in/busicomp@vsnl.com
SECRETARIAL AUDITOR	:	P.S. Srinivasan, M/s. Lakshmmi Subramanian & Associates, #81, Murugesu Naicker Complex, Greams Road, Thousand Lights, Chennai – 600 006.

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting of the Company will be held on Thursday, the 29th September, 2016 at 10.00 a.m., at Samudaya Nala Koodam, Vallanur, Ambattur, Chennai 600 062 to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2016 and the Statement of Profit & Loss account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.S.Pannalal Jain Tatia (DIN: 01208913) who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT, in terms of the provisions of Sections 139,142 and other applicable provisions, if any, of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and Auditors) Rules, 2014 as may be applicable and pursuant to the resolution of the Members at the 20th Annual General Meeting held on 29th September, 2014, the appointment of M/s K.Subramanyam & Co., Chartered Accountants, (Registration No. 004146S), as statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the 23rd Annual General Meeting (AGM) of the Company, be ratified by the Members on a remuneration inclusive of service tax and such other tax(es) (as may be applicable) and reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company (including terms of payment) to be fixed by the Board of Directors of the Company, based on the recommendation of the Audit Committee.”

By Order of the Board
For TATIA GLOBAL VENNTURE LIMITED
Sd/-
S.P.Bharat Jain Tatia
Managing Director
Din.No.00800056

Place : Chennai

Date : 1st September 2016

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE, AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The instrument appointing proxy (duly completed, stamped and signed) in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the 22nd Annual General Meeting of the company.
3. Pursuant to the provisions of the Companies Act, 2013 and the underlying rules viz. Companies (Management and Administration) Rules, 2014, and the Amendment Rules 2015, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights.
4. Members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company provided not less than three days written notice is given to the Company in advance.

5. The members/proxies are requested to bring their copy of Annual Report and duly filled Attendance Slips for attending the meeting.
6. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a duly certified copy of Board Resolution on the letterhead of the Company, signed by one of the Directors or Company Secretary or any other authorized signatory and / or duly notarized Power of Attorney, authorizing their representatives to attend and vote on their behalf at the Meeting.
7. With effect from 1st April 2014, inter alia, provisions of Section 149 of Companies Act, 2013 has been brought into force. In terms of the said section read with section 152 (6) of the Act, the provisions of retirement by rotation are not applicable to Independent Directors.
Profile of directors seeking re-appointment as stipulated under item No. 2 above, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the report on corporate governance, which forms an integral part of this annual report.
8. The equity shares of the Company are listed in The Bombay Stock Exchange Limited.
9. **The Register of Members and Share Transfer books of the Company will remain closed from 19th September, 2016 to 29th September, 2016 (both days inclusive).**
10. Members holding shares in physical form, in multiple folios in identical names or joint accounts in the same order or names, are requested to send their share certificates to the Company's Registered Office at "Aroshree Towers, 3rd Floor, No:19, Rutland Gate, 4th Street, Nungambakkam, Chennai-600006 for consolidation into one folio.
11. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants, with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address immediately to the Company/ Registrar and Transfer Agent, M/s. Purva Shareregistry (India) Pvt Ltd.
12. Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Transfer Agent, M/s. Purva Shareregistry (India) Pvt Ltd. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.
13. The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company /Registrars and Transfer Agents, M/s. Purva Shareregistry (India) Pvt Ltd.

14. Voting through Electronic Means

In compliance with provisions of Section 108 of the Companies Act 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer members facility to exercise their right to vote on resolutions proposed to be considered at the 22nd Annual General Meeting (AGM) by electronic means through e-voting services. The facility of casting the votes by the members using an electronic voting system will be provided by Central Depository Services (India) Limited. E-Voting is optional. The procedure and instructions for the same are as follows:

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Captcha Code as displayed and Click on Login.

(v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below.

(vi) Now, fill up the following details in the appropriate boxes:

	For Members holding shares	For Members holding shares
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)	
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.	

*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of your name and the sequence number in the PAN Field. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.

please enter any one of the details in order to login. In case either of the details are not recorded with the depository please enter the <Default Value> in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
- (xvii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from s. no. (i) to s. no. (xvii) Above to cast vote.
- (B) The voting period begins on 26/09/2016 (9:00 am) and ends on 28/09/2016 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22/09/2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

Please note that by virtue of providing the e-voting facility by the company as per Rule 20 of Companies (Management and Administration) Rules, 2014 the following will be applicable:

- (i) The manner of voting for the members being present in the General Meeting will be on "proportion principle" ie one share – one vote unlike one person one vote principle, further provision of the Companies Act, 2013 relation to demand for poll will not be relevant.
- (ii) The option of voting by show of hands will not be available for members present in the General Meeting in view of clear provision of section 107 of the Companies Act, 2013, ie voting by show of hands would not be allowable in cases where Rule 20 of Companies (Management and Administration) Rules, 2014 is applicable.
- (iii) Any member who has voted through e-voting facility provided by the company may also participate in the General Meeting in person, but such a member will not be able to exercise his vote again in the meeting, and the earlier vote casted through electronic means will be treated as final.

The Notice of the Annual General Meeting and this Communication are also available on the website of the Company at www.tatia.co.in.

Voting rights shall be reckoned on the paid up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 22nd September 2016.

A Person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. 22nd September 2016 only shall be entitled to avail the facility of remote e-voting.

- 15. Mrs.Lakshmmi Subramanian, Senior Partner, M/s. Lakshmmi Subramanian & Associates., Practicing Company Secretaries (C.P.No.3534, FCS 1087) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- 16. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.tatia.co.in.The results shall also be immediately forwarded to BSE Limited, Mumbai.

By Order of the Board
For TATIA GLOBAL VENNTURE LIMITED
Sd/-
S.P.Bharat Jain Tatia
Managing Director
Din.No.00800056

Place: Chennai

Date: 1st September 2016

**Details of Directors seeking re-appointment at the Forthcoming Annual General Meeting
{Pursuant to Regulation 36(3) of SEBI(Listing Obligations and Disclosure Requirements)
Regulations 2015}**

Name of the Director	Mr.S.Pannalal Jain Tatia
Date of Birth	25/11/1949
DIN	01208913
Date of Appointment	13/01/1994
Relationship With Other Directors	Father of Mr. S. P.Bharat Jain Tatia
Expertise in Specific Function Area	With Chartered Accountancy as profession and later turned into corporate expert by being into manufacturing industry, financial and project based sectors and gain rich experience in advertising and structuring financial closures.
Qualification	FCA
Board Membership of the Other Companies as on 31.3.2016	
Public Limited Companies	Designation
1.M/s. Kreon Financial Services Limited	Whole Time Director
2.M/s. Ashram Online.Com Limited	Director
Private Limited Companies	Designation
1. Tatia Estates Pvt Ltd	Director
2. Navyug Developers Pvt Ltd	Director
3. Sakareme Developers Pvt Ltd	Director
4. Opti Products Pvt Ltd	Director
5. Jinpaad Developers Pvt Ltd	Director
6. Sarvamangal Estates & Holdings Pvt Ltd	Director
7. Tatia Global Renewable Energy Resources Pvt Ltd	Director
8. Make my Innerwear India Pvt Ltd	Director
9. Krios Business Services Pvt Ltd	Director
Chairmanship/Membership of the Committees of the Board of Directors of the Company as on March 31,2016	
Audit Committee	Member
Stake Holders Relationship Committee	Nil
Nomination & Remuneration Committee	Member
Chairmanship/Membership of the Committees of Directors of other Companies in which he is a Director as on March 31, 2016	
Audit Committee	Member In M/s Ashram Online.com Ltd Member in M/s Kreon Financial Services Ltd
Stake Holders Relationship Committee	Nil
Nomination & Remuneration Committee	Member in M/s Ashram Online.Com Ltd
Share Holding in the Company	100

Dear Shareholders

Your Directors have pleasure in presenting the 22nd Annual Report of your company together with the Auditors Report for the year ended 31st March 2016.

1. FINANCIAL HIGHLIGHTS

The Financial Results for the year ended 31st March 2016.

Rupees in lakhs

	Year ended 31/3/2016 Standalone	Year ended 31/03/2015 Standalone	Year ended 31/3/2016 Consolidated	Year ended 31/3/2015 Consolidated
Income from operations	163.70	170.36	163.70	170.36
Profit/(Loss) before depreciation, Interest & tax	98.31	96.10	97.75	94.96
Interest	19.38	17.33	19.40	17.33
Depreciation	1.50	4.63	1.50	4.63
Profit/(Loss) before tax	77.43	74.14	76.85	73.00
Provision for tax	---	---	---	---
Deferred tax	---	---	---	---
Profit/(Loss) after tax	77.43	74.14	76.85	73.00

2. BUSINESS & PERFORMANCE

During the year under review, the Company has made a standalone profit of Rs.77.43 lakhs for the financial year 2015-2016 as compared to standalone profit of Rs.74.14 lakhs for the financial year 2014-2015. Your Company has made a consolidated profit of Rs.76.85 lakhs for the financial year 2015-2016 as compared to consolidated Profit of Rs.73.00 lakhs for the financial year 2014-2015.

3. DIVIDEND

In order to conserve resources the Board of Directors have decided not to declare any dividend for the current financial year 2015-16.

4. TRANSFER TO PROFIT & LOSS ACCOUNT

Your Company proposes to transfer Rs.77,42,709.00 to the General Reserves.

5. MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. PARTICULARS OF LOANS, GUARANTEES AND INVESTMEN

The Company has given loan of Rs.5,54,60,642/- under Section 186 of the Act during the financial year 2015-16. The Company has not given any guarantee nor made any investments during the Financial year 2015-2016..

7. SUBSIDIARY COMPANIES

Your Company has six subsidiaries. There are no associate companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act"). Further there has been no material change in the nature of business of the subsidiaries.

Shareholders interested in obtaining a copy of the audited annual accounts of the subsidiary company may write to the Company.

CONSOLIDATED FINANCIAL STATEMENTS OF THE SUBSIDIARY COMPANY

In terms of proviso to sub section (3) of Section 129 of the Act, the salient features of the Consolidated Financial Statement of the subsidiaries is set out in the prescribed form AOC-1, which forms part of the annual report.

Performance and financial position of the subsidiary companies is given in Annexure-I.

8. TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Company's business does not require any technology absorption and hence no reporting is required to be furnished under this heading.

Foreign Exchange inflow and outflow during the year is Nil.

9. FIXED DEPOSITS:

Your Company has not accepted any deposits from the public during the year under review. There are no outstanding deposits as on 31st March 2016.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL(KMPs)

BOARD COMPOSITION

The Board of Directors comprises of one Executive Director, one Non-Executive Director and Two Independent / Non - Executive Directors, including a Woman Director. The Chairman of the Board is a Promoter, Non-Executive Director.

RETIREMENT BY ROTATION

Pursuant to Section 152 of the Companies Act 2013 and Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. S. Pannalal Jain Tatia , who retires by rotation at the forthcoming AGM and is eligible for re-appointment, offered himself for re-appointment. Brief profile is mentioned in the Notice of the Annual General Meeting of the company.

MANAGING DIRECTOR

In terms of Section 196,197,203 and any other applicable provisions of the Companies Act 2013, Mr. S. P.Bharat Jain Tatia, was re-appointment as the Managing Director (DIN: 00800056) w.e.f 17th April 2015 for a further period 5 years as recommended by the nomination and remuneration committee and approved by the Board of Directors at their meeting held on 17.04.2015.

INDEPENDENT DIRECTORS & DECLARATION

Pursuant to the applicable provisions of the Companies Act 2013, Mr. Arun Kumar Bafna and Ms. D. Hemamalini are the Independent Directors of the Company and their appointment was made for a term of five years at the 20th AGM and are not liable to retire by rotation.

years at the 20th AGM and are not liable to retire by rotation.

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the companies Act 2013 and Regulation 16(b) of the SEBI Listing Regulations.

KEY MANAGERIAL PERSONNAL

a) CHIEF FINANCIAL OFFICER

Pursuant to the provisions of the Companies Act 2013, Mr. Subbarayan Ekambaram is the Chief Financial Officer of the Company with effect from 22.08.2014.

b) COMPANY SECRETARY

The Board of Directors of the Company at their meeting held on 18th July, 2016, appointed Mr. G. Raghavan as the Company Secretary of the Company. The Board further designated Mr. G. Raghavan, Company Secretary as the Compliance Officer of the Company w.e.f 18/07/2016.

11. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and in terms of Regulation 17(10) of the SEBI (Listing Regulations), the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Audit and the Nomination & Remuneration Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

12. REMUNERATION POLICY

The Board has on the recommendation of the Nomination & Remuneration Committee approved a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration policy is stated in the Corporate Governance Report.

13. STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act and the Rules framed there under, M/s. K. Subramanyam & Co., Chartered Accountants, (Firm Registration Number 004146S) were appointed as Auditors of the company from the conclusion of the 20th Annual General Meeting (AGM) of the company held on 29th September 2014 till the conclusion of AGM to be held in 2017, subject to ratification of their appointment at every AGM and hence his appointment is placed for ratification by the shareholders

14. COMMENT ON STATUTORY AUDITOR'S REPORT

There were no adverse remarks made by the statutory auditor, Mr. K. Subramanyam, Chartered Accountants bearing (Membership No. 023663, Regn. No. 004146S), in the Statutory Audit Report, during the current financial year.

15. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Lakshmmi Subramanian & Associates, Practising Company Secretaries, (CP No. 1087:, FCS: 3534), Company Secretaries to undertake the secretarial audit of the company. The Secretarial Audit Report is annexed herewith as 'Annexure VI'.

16. COMMENT ON SECRETARIAL AUDITOR REPORT

With Reference to the remarks made by the secretarial auditor, Mr. P.S. Srinivasan, Associate partner M/s. Lakshmmi Subramanian & Associates Practising Company Secretaries bearing (CP No. 3122), in the Secretarial Audit Report, the company has taken the corrective measures during the current financial year.

17. PERSONNEL

According to Section 197(12) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees fall under the category specified under the said Section and the Rules made there-under.

18. RELATED PARTIES TRANSACTIONS

The Company has entered into contract / arrangements with the related parties in the ordinary course of business and on arm's length basis. The provisions of Section 188(1) of the Act are not applicable. Details given in Annexure - II Form No.- AOC 2

19. EXTRACT OF ANNUAL RETURN

The extract of Annual Return as provided under Sub-Section (3) of Section 92 of the Companies Act, 2013 (the "Act") is enclosed at Annexure-III in the prescribed form MGT-9 and forms part of this Report.

20. RISK MANAGEMENT

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

21. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company maintains appropriate systems of internal controls, including monitoring procedures, to ensure that all assets and investments are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

The Internal Auditors review the efficiency and effectiveness of these systems and procedures. Added objectives include evaluating the reliability of financial and operational information and ensuring compliances with applicable laws and regulations. The Internal Auditors submit their Report periodically which is placed before and reviewed by the Audit Committee.

22. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has in place a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2015-16, the Company has not received any complaints on sexual harassment.

23. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis report for the year under review, as stipulated under Regulation 34 of the Listing Regulations (ANNEXURE – IV) are attached and form part of this report.

24. CORPORATE GOVERNANCE REPORT

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The report on Corporate Governance (ANNEXURE-V) as required under the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter Listing Regulations) forms an integral part of this Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of corporate governance is attached to the report on Corporate Governance.

25. MEETINGS OF THE BOARD

The Board met six times during the financial year, the details of which are given in the Corporate Governance Report. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

26. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT

The Directors and members of Senior Management have affirmed compliance with the Code of Conduct for Directors and Senior Management of the Company. A declaration to this effect has been signed by Mr. S.P. Bharat Jain Tatia, the Managing Director of the Company and forms part of the Annual Report and the website of the Company at www.tatia.co.in

27. VIGIL MECHANISM

The Company has established a vigil mechanism for Directors and employees to report their genuine concerns. For details, please refer to the Corporate Governance Report attached to this Report and the website of the Company at www.tatia.co.in.

28. CORPORATE SOCIAL RESPONSIBILITY

Your company is not having profits more than Rs.5 Crores, in the Year 2015-16 and therefore Constituting of a CSR Committee and its compliance in accordance with the provisions of Section 135 of the Act, does not arise.

29. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f. That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS-BEFORE ACKNOWLEDGEMENT IN DIRECTORS REPORT

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

31. ACKNOWLEDGEMENTS

The Board of Directors would like to thank all employees of the Company and also Company's shareholders, auditors, customers and bankers for their continued support.

**On behalf of the Board of Directors
For TATIA GLOBAL VENNTURE LIMITED**

**Sd/-
S.P.Bharat Jain Tatia
Managing Director
Din.No.00800056**

Place: Chennai

Date:01.09.2016

Annexure-II
FORM NO. AOC -2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

SL No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	M/s Kreon Financial Services Ltd
b)	Nature of contracts/arrangements/transaction	Loans Borrowed
c)	Duration of the contracts/arrangements/transaction	Annual
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Current account
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	Rs. 17,89,537/-

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	M/s Ashram Online.Com Ltd
b)	Nature of contracts/arrangements/transaction	Loans Borrowed
c)	Duration of the contracts/arrangements/transaction	Annual
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Current account
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	Rs.95,39,325/-

3. Details of contracts or arrangements or transactions at Arm's length basis.

SL No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	M/s Make My Innerwear India Pvt Ltd
b)	Nature of contracts/arrangements/transaction	Loans Borrowed
c)	Duration of the contracts/arrangements/transaction	Annual
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Current account
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	Rs.4,05,223/-

4. Details of contracts or arrangements or transactions at Arm's length basis.

SL No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	M/s Opti Products Pvt Ltd
b)	Nature of contracts/arrangements/transaction	Loans Borrowed
c)	Duration of the contracts/arrangements/transaction	Annual
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Current account
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	Rs.11,11,869/-

**ANNEXURE – III FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L18101TN1994PLC026546
2.	Registration Date	13/01/1994
3.	Name of the Company	M/s TATIA GLOBAL VENNTURE LIMITED
4.	Category/Sub-category of the Company	Company Limited By Shares
5.	Address of the Registered office & contact details	AROSHREE TOWERS, 3RD FLOOR, NO. 19, RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM, CHENNAI -600 006
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s PURVA SHAREGISTRY (INDIA) PVT LTD NO.9,SHIV SHAKTI IND.ESTATE, J.R.BORICHA MARG,LOWER PAREL (E) MUMBAI 400 011 PH:022-2301 8261/022-23016761 FAX:022-2301 2517 E-mail:purvashr@mtnl.net.in / busicomp@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Commercial and Industrial		NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	DEVERBETTA LANDS PVT LTD AROSHREE TOWERS, 3RD FLOOR, NO. 19, RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM, CHENNAI- 600006	U70102TN2007PTC 064615	Subsidiary	100%	Section 129(3)
2	THALI ESTATES PVT LTD AROSHREE TOWERS, 3RD FLOOR, NO. 19, RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM, CHENNAI- 600006	U70101TN2007PTC 064742	Subsidiary	100%	Section 129(3)
3	KALYANANG DEVELOPERS PVT LTD AROSHREE TOWERS, 3RD FLOOR, NO. 19, RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM, CHENNAI- 600006	U45200TN2008PTC 066828	Subsidiary	100%	Section 129(3)
4	PAJJUVASAMI DEVELOPERS PVT LTD AROSHREE TOWERS, 3RD FLOOR, NO. 19, RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM, CHENNAI- 600006	U45200TN2008PTC 066825	Subsidiary	100%	Section 129(3)

5	SAGARVAR GAMBHIRA DEVELOPERS PVT LTD AROSHREE TOWERS, 3RD FLOOR, NO. 19, RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM, CHENNAI- 600006	U45102TN2007PTC 064713	Subsidiary	100%	Section 129(3)
6	SUNDERVANS INFRASTRUCTURE AND DEVELOPERS PVT LTD AROSHREE TOWERS, 3RD FLOOR, NO. 19, RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM, CHENNAI- 600006	U45202TN2007PTC 064636	Subsidiary	100%	Section 129(3)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	41901313	0	41901313	27.64	41901313	0	41901313	27.64	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	15736985	0	15736985	10.38	15736985	0	15736985	10.38	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	57638298	0	57638298	38.01	57638298	0	57638298	38.01	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	121440	121440	0.08	0	121440	121440	0.08	0
b) Banks / FI	0	4400	4400	0.00	0	4400	4400	0.00	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	1185339	0	1185339	0.78	185339	0	185339	0.12	0
h) Foreign Venture Capital Funds	0	0	0	0					0
i) Others (specify)	0	0	0	0					0
Sub-total (B)(1):-	1185339	125840	1311179	0.86	185339	125840	311179	0.21	0

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									0
a) Bodies Corp.	46687178	762850	47450028	31.30	47002386	762850	47765236	31.50	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	9243037	13616680	22859717	15.08	9943015	13564320	23507335	15.50	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	9458218	9463480	18921698	12.48	9375393	9463480	18838873	12.43	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident									
Indians	0	0	0	0	0	0	0	0	0
Overseas									
Corporate Bodies	0	0	0	0	0	0	0	0	0
NRI's	107181	806960	914141	0.60	114290	805640	919930	0.61	0
Foreign Company	0	0	0	0	0	0	0	0	0
HUF	2520439	0	2520439	1.66	2311389	0	2311389	1.52	0
Clearing Members	4500	0	4500	0.00	327320	0	327320	0.22	0
Trust	0	0	0	0	440	0	440	0	0
Sub-total (B)(2):-	68020553	24649970	92670523	61.12	69074233	24596290	93670523	61.78	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	69205892	24775810	93981702	61.99	69259572	24722130	93981702	61.99	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	126844190	24775810	151620000	100	126897870	24722130	151620000	100.00	0

B) Shareholding of Promoter

SN	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KREON FINANCIAL SERVICES LTD	12381985	8.17	0	12381985	8.17	0	0
2	S.P.BHARAT JAIN TATIA	8704280	5.74	0	8704280	5.74	0	0
3	CHANDRAKANTHA TATIA	8280920	5.46	0	8280920	5.46	0	0
4	S.PANNALAL TATIA (HUF)	7000000	4.62	0	7000000	4.62	0	0
5	BHARAT JAIN TATIA & SONS(HUF)	7000000	4.62	0	7000000	4.62	0	0
6	JAIJASH TATIA	6935240	4.57	0	6935240	4.57	0	0
7	SANGITA TATIA	3980773	2.63	0	3980773	2.63	0	0
8	TATIA ESTATES PVT LTD	3355000	2.21	0	3355000	2.21	0	0
9	S.PANNALAL TATIA	100	0.00	0	100	0.00	0	0
	TOTAL	57638298	38.01	0	57638298	38.01	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change) -NIL

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Shareholders Name	Shareholding at the beginning of the year		Change in Shareholding during the year		Shareholding at the end of the year as on 31.3.2016	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Gummalapuram Estates Private Limited	17699540	11.67%	0	0	17699540	11.67%
2	Clarus Commercial Private Limited	9202600	6.06%	0	0	9202600	6.06%
3	Carus Trading Private Limited	9190813	6.06%	0	0	9190813	6.06%
4	Darjeeling Automobile Private Limited	5800000	3.82%	0	0	5800000	3.82%
5	Kaluram Choudhary	3552800	2.34%	0	0	3552800	2.34%
6	A.Pachiappan	2614000	1.72%	0	0	2614000	1.72%
7	M.Palanivel	2330000	1.53%	0	0	2330000	1.53%
8	Gulshan Investment Company Limited	1765592	1.16%	0	0	1765592	1.16%
9	Sapna Parekh	1354990	0.89%	0	0	1354990	0.89%
10	Coronet Vyapaar Pvt Ltd	700000	0.46%	0	0	700000	0.46%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Directors	Shareholding at the beginning of the year		Shareholding at the end of the year as on 31.3.2016	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Mr. S.Pannalal Jain Tatia	100	0.00%	100	0.00%
2	Mr. S.P.Bharat Jain Tatia	8704280	5.74%	8704280	5.74%
3	Mr.Arun Kumar Bafna	440	0.00%	440	0.00%
4	Ms. D.Hemamalini	440	0.00%	440	0.00%
5	Mr. E.Subbarayan(C.F.O)	440	0.00%	440	0.00%

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment-**NIL**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		MR. S.P.BHARAT JAIN TATIA-MANAGING DIRECTOR	WHOLE TIME DIRECTOR	MANAGER	MANAGER	
1.	Gross salary	Rs .50,000/- per month	Nil	Nil	Nil	Rs.50,000/- per month
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission					
	- as % of profit					
	- others, specify...	Nil	Nil	Nil	Nil	Nil
5	Others, please specify- Fee for attending board committee meetings Ceiling as per the Act	Rs.5,000/-	Nil	Nil	Nil	Rs.5,000/-

B. Remuneration to other directors

SN	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Arun Kumar Bafna	Ms. D.Hemamalini	Nil	Nil	
1.	Independent Directors					
	Fee for attending board committee meetings	Rs.6,000/-	Rs.6,000/-	Nil	Nil	Rs.12,000/-
	Commission	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	
	Total (1)	Rs.6,000/-	Rs.6,000/-	Nil	Nil	Rs.12,000/-
2.	Other Non-Executive Directors	Mr.S.Pannalal Jain Tatia	Nil	Nil	Nil	
	Fee for attending board committee meetings	Rs.4,000/-	Nil	Nil	Nil	Rs.4,000/-
	Commission	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	
	Total (2)	Rs.4,000/-	Nil	Nil	Nil	Rs.4,000/-
	Total (B)=(1+2)	Rs.10,000/-	Rs.6,000/-	Nil	Nil	Rs.16,000/-
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	Mr. E. Subbarayan CEO CFO	Total
1.	Gross salary			Rs.20,000/- per month	Rs.20,000/- per month
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
	Total			Rs.20,000/- per month	Rs.20,000/- per month

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

ANNEXURE – IV**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Tatia Global Vennture Limited is primarily involved in Textiles and Infrastructure related projects. The Company business is positioned both in organic and inorganic growth model. While the primary business objective of the Company have been heavily relied upon yet the Company wants to strengthen its base in various projects through its Subsidiary Companies. The Global recession since 2008 have been a major obstacle in growth of the Company comparatively with projected (visa-vis) actual realizations. However the company expects the revival of business sentiments resulting in better deployment of resources to generate expected growth rate.

1.Opportunities, Threats, Risks, Concerns and Outlook

The Company's business, results of operations and financial condition are affected by number of risks, so the risk management function is of paramount importance and integral to the functioning of the company. The objective of the risk management strategy includes ensuring that critical risks are identified, monitored and managed effectively in order to protect the company's business. The company has formal reporting and control mechanism to ensure timely information availability and facilitate pro-active risk management. At the enterprise level de-risking of the company's business risk is sought to be achieved by a policy of undertaking diversified projects in different verticals, geographic and diversions are independently responsible for monitoring risk associated within their prospective areas of operation.

2. SEGMENT WISE/PRODUCT WISE PERFORMANCE

The Company currently has only one segment in line with the Accounting Standard on Segment Reporting (AS-17). Segment information has been prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company.

3. INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company has adequate system of internal control in place. This is to ensure that assets are safeguarded and all transactions are authorized, recorded and correctly reported. The internal audit function is empowered to examine the adequacy , relevance and effective control system, compliance with policies ,plans and statutory requirements. The top management and the Audit Committee of the Board review the findings and recommend to the Board for improvement on the same.

4. FINANCIAL PERFORMANCE

We are confident that in financial year 2017, we should again see a healthy growth both in the turnover and the order book. We indeed are back on growth track. Further the company has planned to diversify itself into the infra structure developmental activities. The financial performance of the company has been given in detail separately in the Director's report.

5. MATERIAL DEVELOPMENTS IN HUMAN RESOURCE

The company believes, thinks and performs in a manner that is in line with global best of breed practices. Your company attaches significant importance to continuous up gradation of Human resource for achieving higher level of efficiency customer satisfaction and growth.

6. CAUTIONARY STATEMENT

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to statements about the Company's strategy for growth, product development, market position, expenditures and financial results are forward- looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

ANNEXURE - V**REPORT ON CORPORATE GOVERNANCE**

As per Clause 49 of the Listing Agreement entered with BSE Limited (BSE) and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 with effect from 1st December 2015, the company provides its corporate governance system and its process:

Your company is in full compliance of the Corporate Governance principles enunciated in clause 49 of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in terms of structure, composition of Board and its committees and other disclosure requirements.

The Company is regular in complying with the mandatory requirements of the Corporate Governance Code.

1. COMPANY'S PHILOSOPHY

The Company has always believed that Good corporate Governance is more a way of business life than a mere legal compulsion. Corporate Governance enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and stock market. It is the application of best management practices, compliances of law in true letter and spirit and adherence to ethical standards for effective management discharge of social responsibilities for sustainable development of all stakeholders. In this pursuit, your Company's philosophy on Corporate Governance is lead by strong emphasis on transparency, fairness, independence, accountability and integrity. The Board of Directors of the Company is at the centre of the Governance system of the Company.

2. Board of Directors**Composition and category of Board of Directors.**

The composition of Board of Directors of the Company is in conformity with Regulation 17 of the SEBI Listing Regulations and section 149 of the Companies Act 2013. The Board of Directors comprises of one Executive Director, one Non-Executive Director and Two Independent / Non - Executive Directors, including a Woman Director. The Chairman of the Board is a Promoter, Non-Executive Director. To be in line with the company's philosophy on Corporate Governance, all statutory subjects are placed before the Board to discharge its responsibilities as trustees of the shareholders.

The composition and category of Directors is as follows:-

S. No.	Name of the Director	Category	Number of Directorships held in other Indian companies	Number of Board / Committee memberships held in other companies	No. of Shares held in the Company
1.	Mr. S. Pannalal Jain Tatia	Chairman / Non - Executive Director / Promoter	11	3	100
2.	Mr. S.P. Bharat Jain Tatia	Managing Director / Promoter	14	1	8704280
3.	Mr. Arun Kumar Bafna	Non – Executive / Independent Director	0	0	440
4.	Ms. D. Hemamalini	Non – Executive / Independent Director	8	3	440

a) BOARD MEETINGS, ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS AND THE LAST AGM:-

During the year under review six Board Meetings were held and the gap between two Board meetings did not exceed four months. Among other things, key matters like periodic financial results, Company's Annual Financial Results, Financial Statements, Auditor's report and Board's Report, diversify the business of the company, Terms of reference of Board Committees, capital / operating budgets and risk management are brought to the Board.

b) DATE OF BOARD MEETINGS:

During the financial year 2015-2016 - Six (6) Board meetings and one Annual General Meeting were held on the following dates: 17th April 2015, 30th May 2015, 31st July 2015, 28th August 2015, 31st October 2015, and 30th January 2016. AGM was held on 29th September 2015

c) THE ATTENDANCE OF THE DIRECTORS AT THE BOARD MEETING/ AGM HELD DURING THE YEAR ARE GIVEN BELOW:

S. No.	Name of the Director	Category	No. of Board Meetings held during the tenure of the Director	No. of Board Meetings Attended	Last AGM attendance (Yes/No)
1	Mr. S. Pannalal Jain Tatia	Non - Executive Director / Promoter	6	4	Yes
2	Mr. S.P. Bharat Jain Tatia	Managing Director / Promoter	6	5	Yes
3	Mr. Arun Kumar Bafna	Non – Executive / Independent Director	6	6	Yes
4	Ms. D. Hemamalini	Non – Executive / Independent Director	6	6	Yes

3. AUDIT COMMITTEE

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee has been constituted consisting majority being Independent Directors. The statutory auditor is permanent invitee to the audit committee meetings. The functions of the Audit Committee include:

- Reviewing with management, the financial statements before submission of the same to the Board
- Overseeing of company's financial reporting process and disclosures of its financial information.
- Reviewing the adequacy of the internal audit function.
- Recommendation for appointment and fixing remuneration of statutory auditors.
- Reviewing the reports furnished by the statutory auditors and ensuring suitable follow up thereon.

Looks in to matters specifically referred by the Board of Directors

During the year, four meetings were held one of which was before finalisation of accounts. The said meetings were held on 29.05.2015, 31.07.2015, 30.10.2015 and 29.01.2016. The constitution of the Committee and the attendance of each member of the Committee as on March 31, 2016 are given below:

S.no	Name	Category of Membership	Meetings held	Meetings attended
1.	Ms. D. Hemamalini	Chairman	4	4
2.	Mr. S. Pannalal Jain Tatia	Member	4	3
3.	Mr. Arun Kumar Bafna	Member	4	4

4. STAKEHOLDER RELATIONSHIP AND SHARE TRANSFER COMMITTEE:

The Committee oversees share transfers and monitor investors' grievances such as complaints on transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. and redressal thereof within the purview of the guidelines set out in the listing agreement. The Committee also look into the matters of issue of duplicate share certificates, approval / reject application for re-materialization, subdivision, consolidation transposition and thereupon issue of share certificates to the shareholders etc., The committee also monitors the implementation and compliance with the Company's Code of conduct for prohibition of Insider Trading.

During the financial year 2015-16, Fortyone (41) complaints were received from shareholders and were replied / redressed to the satisfaction of the investors. There are no complaints pending as on date of this report. There were no share transfers pending registration as at 31st March 2016

The Stakeholders/Investors Grievance and Share Transfer Committee meetings held on 16.4.2015, 30.7.2015, 30.10.2015, and 29.1.2016 with the following members

S.no	Name	Category of Membership	Meetings held	Meetings attended
1.	Mr. Arun Kumar Bafna	Chairman	4	4
3.	Ms. D. Hemamalini	Member	4	4

5. Nomination and Remuneration Committee

The main agenda of the committee is to identify persons who are qualified to become directors in accordance with the criteria laid down and to recommend to the Board their appointment and /or removal. The committee also formulate the criteria for evaluation of independent directors and to determine the Company's policy on specific remuneration packages for Executive Directors and any compensation payments etc.,

The Nomination and Remuneration Committee was formed on 22nd August 2014, with the following members and the meeting was held on 16.4.2015 during the FY. 2015 – 2016

S.no	Name	Category of Membership	Meetings held	Meetings attended
1.	Ms. D. Hemamalini	Chairman	1	1
2.	Mr. S. Pannalal Jain Tatia	Member	1	0
3.	Mr. Arun Kumar Bafna	Member	1	1

Chairman of the Committee is a Non-Executive Independent Director.

a. FORMULATION OF POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are available at the company's website at www.tatia.co.in

b. REMUNERATION

The Non Executive Directors shall be entitled to receive remuneration by way of sitting fees for participation in the Board / Committee meetings as detailed hereunder:

- i. A Non Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee meeting attended by him/her at his/her discretion of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;
- ii. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

S.no	Name of the Director	Salary Perquisites Rs.	Sitting Fees (per annum)Rs.	Relationship With Directors
1	Mr. S. Pannalal Jain Tatia	NIL	6,000/-	Father of Mr. S.P.Bharat Jain Tatia
2	Mr. S.P. Bharat Tatia	6,00,000 (P.A)	6,000/-	Son of Mr.S. Pannalal Jain Tatia
3	Mr. Arun Kumar Bafna	NIL	6,000/-	NIL
4	Ms. Hemamalini	NIL	6,000/-	NIL

6. General Body Meetings

The particulars of Annual General Meeting held during the last three years are as under:

Location and time of the last three AGMs:

Year	Location	Date	Time
2012 – 13	Samudaya Koodam Hall, Morai, Chennai-600 055	30.9.2013	9.30 A.M.
2013 – 14	Samudaya Nala Koodam, Vallanur, Chennai 600 062	29.9.2014	10.00 A.M.
2014 - 15	Samudaya Nala Koodam, Vallanur, Chennai 600 062	29.9.2015	10.00 A.M.

7. DISCLOSURES:

- a) Related Party Transactions: There were no contracts or arrangements entered into by the company in accordance with provisions of section 188 of the Companies Act, 2013. However, there were related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.
- b) Compliances by the Company: The Company has complied with the requirements of the Stock Exchanges, SEBI and other Statutory Authorities on all matters related to capital markets during the last three years. No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority.
- c) Whistle Blower Policy: The Company has established a mechanism for Whistle Blower Policy.
- d) We affirmed that no personnel have been denied access to the audit committee.
- e) Compliance with mandatory requirements: The Company has complied with all Mandatory requirements as mentioned under Listing Agreement / SEBI (LODR) Regulations 2015.
- f) Adoption of Non- Mandatory requirements: The Company is in the process of adopting other non – mandatory requirements as mentioned under SEBI (LODR) Regulations 2015. The company has appointed separate persons to the post of Chairman and CFO & MD.

8. PERFORMANCE EVALUATION OF BOARD, COMMITTEE AND DIRECTORS

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Audit and Nomination & Remuneration Committees and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interests of the Company and its minority shareholders etc.

9. VIGIL MECHANISM / WHISTLE BLOWER POLICY

As part of corporate governance and as per company's act 2013, the company has adopted Vigil Mechanism / Whistle blower policy that covers our directors and employees. The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The employees are free to report violations of applicable laws and regulations and the Code of Conduct.

The mechanism provides for adequate safeguards against victimization of Directors and employees and also provide for direct access to the Chairman of the Audit Committee. This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation. During the year under review, no employee was denied access to the Audit Committee.

10. MEETING OF INDEPENDENT DIRECTORS / FAMILIARISATION PROGRAMME:

The company's independent directors meet at least once in a year without the presence of Executive / Non- Executive Directors. The Independent Directors met once during the year under review on 12.10.2015 and inter – alia discussed:

1. The performance of non-Independent Directors and the Board as a whole;
2. the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non- Executive Directors;
3. the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Your Company follows a structured orientation and familiarisation programme through various reports/codes/ internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. The details of familiarisation programme for the financial year 2015-16 have been updated in the website.

11. MEANS OF COMMUNICATION

The Board of Directors of the Company approves and takes on record the financial results in the proforma prescribed by the Stock Exchange within the statutory period and announces forthwith the results to the stock exchange where the shares of the company are listed and also publishes the financial results in The Trinity Mirror (English) and Makkal Kural (Tamil) newspapers.

These results are promptly submitted to the Stock Exchange to enable them to display the same on their website. The financial results are also made available at the website of the Company www.tatia.co.in.

12. GENERAL SHAREHOLDERS INFORMATION

Registered office

M/s TATIA GLOBAL VENNTURE LTD

“Aroshree Towers”, 3rd Floor, No.19, Rutland Gate,4th Street, Nungambakkam, Chennai – 600 006

Tel: 044-64585921 / 044-65155920, Fax: 044-43084750

ANNUAL GENERAL MEETING

The 22nd Annual General Meeting of the Company will be held on Thursday, 29th September, 2016 at 10.00 A.M. at Samudaya Nala Koodam, Vallanur ,Ambattur ,Chennai - 600 062.

Financial calendar for the year 2016-2017 (Provisional)

1.	Results for the 1st Quarter Ending 30th June, 2016	4th Week of July, 2016
2.	Results for the 2nd Quarter Ending 30th September, 2016	4th Week of October, 2016
3.	Results for the 3rd Quarter Ending 31st December, 2016	4th Week of January, 2017
4.	Results for the 4th Quarter Ending 31st March, 2017	4th Week of May, 2017
5.	Annual General Meeting for the Year Ending 31st March 2017	4th Week of September, 2017

LISTING ON THE STOCK EXCHANGES

The Equity shares of the Company are listed on the Bombay Stock Exchange. The Company has paid annual listing fees to the respective stock exchange.

BSE Stock Code : 521228

ISIN.No. INE083G01031

Market price data

High/Low during each month in last financial year at the Bombay Stock Exchange

Month	Share Prices (Rs.)	
	High	Low
Apr-15	0.67	0.35
May-15	0.70	0.51
Jun-15	0.61	0.41
Jul-15	0.53	0.38
Aug-15	0.51	0.37
Sep-15	0.36	0.24
Oct-15	0.31	0.23
Nov-15	0.31	0.30
Dec-15	0.31	0.27
Jan-16	0.32	0.29
Feb-16	0.31	0.29
March-16	0.30	0.28

13. Registrar and transfer agents

The address of the Registrar & Share Transfer Agents is as under:

M/s. PURVA SHAREGISTRY (INDIA) PVT LTD

No.9, Shiv Shakti Ind. Estate.

J.R.Boricha Marg, Lower Parel(E), Mumbai 400 011

Tel: 022-2301 8261/022-2301 6761, Fax: 022 -2301 2517

E-mail: purvashr@mtnl.net.in / busicomp@vsnl.com

14. SHARE TRANSFER SYSTEM:

Applications for transfer of shares held in physical form are received by the Registrar and Share Transfer Agents M/s Purva sharegistry (India) Pvt Ltd and all valid transfers are processed and effected immediately from the date of receipt. Shares held in the dematerialized form are electronically traded in the Depository and the Registrars and Share Transfer Agents of the Company periodically receive from the Depository the beneficiary holdings so as to enable them to update their records and to send all corporate communications, dividend warrants, etc.

Physical shares received for dematerialisation are processed and completed within a period of 7 days from the date of receipt, provided they are in order in every respect. Bad deliveries are immediately returned to Depository Participants under advice to the shareholders. However, the request for share transfers etc. will continue to be considered and approved by the share transfer committee. The Share Transfer Committee generally meets quarterly. There are no pending share transfers as on 31st March 2016.

15. Distribution of shareholding as on 31st March 2016

Slab of shareholdings	Shareholders	%	Shares	%
Upto 5000	24322	97.37	15636868	10.31
5001-10000	287	1.15	2192084	1.45
10001-20000	139	0.56	1948919	1.29
20001-30000	80	0.32	1951253	1.29
30001-40000	26	0.10	911043	0.60
40001-50000	24	0.10	1080590	0.71
50001-100000	35	0.14	2511301	1.66
Above 100000	65	0.26	125387942	82.70
Total	24978	100	151620000	100

Shareholding pattern as on 31st March 2016

Categories	Number of shares	%
Promoters, Directors, relatives and associates	57638298	38.02
Mutual Funds	121440	0.08
FII's	185339	0.12
Corporate Bodies	47765236	31.50
Indian Public	42346208	27.93
HUF	2311389	1.52
NRI's/OCB's	919930	0.61
Clearing Members	327320	0.22
Banks/FI	4400	0.00
Trust	440	0.00
Total	151620000	100.00

16. SEBI COMPLAINTS REDRESS SYSTEM (SCORES):

The investor complaints are processed in a centralised web-based complaints redress system. The salient features of this system are: Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

Dematerialisation of shares

The equity shares of the company has been admitted for dematerialization with NSDL and CDSL, 83.69% of the company's paid up Equity share capital has been dematerialized up to March, 31, 2016.

E-mail ID of Investor Grievance Redressal Cell

E-mail ID: tatia@vsnl.com

17. COMPLIANCE WITH ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

18. RECONCILIATION OF SHARE CAPITAL AUDIT:

A quarterly audit was conducted by a practising company secretary, reconciling the issued and listed capital of the company with the aggregate of the number of shares held by investors in physical form and in the depositories and the said certificates were submitted to the stock exchanges within the prescribed time limit. As on 31st March 2016 there was no difference between the issued and listed capital and the aggregate of shares held by investors in both physical form and in electronic form with the depositories.

19. PREVENTION OF INSIDER TRADING:

In accordance with the SEBI Regulations as amended, the Company has established a code of conduct for prohibition of insider trading in the company's shares. The objective of this Code is to prevent misuse of any unpublished price sensitive information and prohibit any insider trading activity, in order to protect the interest of the shareholders at large. During the year under review, there has been due compliance with SEBI (Prohibition of Insider Trading) Regulations 2015.

DECLARATION UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 REGARDING ADHERENCE TO THE CODE OF CONDUCT

I, S.P.Bharat Jain Tatia, Managing Director of the Company hereby declare that the Board of Directors has laid down a code of conduct for its Board Members and Senior Management Personnel of the Company and they have affirmed Compliance with the said code of conduct.

For Tatia Global Vennture Ltd.
Sd/-
S.P.Bharat Jain Tatia
Managing Director
DIN NO.00800056

Place: Chennai

Date: 1st September, 2016

INDEPENDENT AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE:

I have examined all the relevant records of Tatia Global Vennture Ltd for the purpose of certifying compliance of the conditions of the Corporate Governance under Clause 49 of the Listing Agreement with the Stock Exchanges for the period from April 01, 2015 to November 30, 2015 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the period December 01, 2015 to March 31, 2016. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of certification.

The compliance of conditions of corporate governance is the responsibility of the Management. My examination was limited to the procedure and implementation process adopted by the Company for ensuring the compliance of the conditions of the corporate governance.

This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

In my opinion and to the best of our information and according to the explanations and information furnished to me, I certify that the Company has complied with all the mandatory conditions of Corporate Governance as stipulated in the said Listing Agreement / Regulations. As regards Discretionary Requirements specified in Part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has complied with items C, D and E.

For M/s K.SUBRAMANYAM & CO.
Chartered Accountants,
(Firm Registration Number - 004146S)
Sd/-
K.SUBRAMANYAM
PROPRIETOR
(Membership Number - 023663)

Place: Chennai
Date: 30th May, 2016

ANNEXURE - I**FORM AOC - 1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries

Part A: Subsidiaries

1. Name of the subsidiary - Wholly owned subsidiary
2. Reporting period for the Subsidiary concerned, if different from the holding company's reporting period - Same as the holding company
3. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries – NOT APPLICABLE

Name of the Subsidiary Company	Dever Betta Lands Pvt Ltd	Kalyanang Developers Pvt Ltd	Pajjuvasami Developers Pvt Ltd	Sagarvar Gambhira Developers Pvt Ltd	Sundervans Infrastructure & Developers Pvt Ltd	Thali Estates Pvt Ltd
Reporting Period	1.4.2015 To 31.3.2016 (Rs. In lakhs)	1.4.2015 To 31.3.2016 (Rs. In lakhs)	1.4.2015 To 31.3.2016 (Rs. In lakhs)	1.4.2015 To 31.3.2016 (Rs. In lakhs)	1.4.2015 To 31.3.2016 (Rs. In lakhs)	1.4.2015 To 31.3.2016 (Rs. In lakhs)
Share capital	1.00	1.00	1.00	1.00	1.00	1.00
Reserves & surplus	(-)2.89	(-)2.51	(-)2.67	(-)2.69	(-)2.55	(-)2.46
Total Assets	183.41	192.49	165.76	154.83	145.99	146.64
Total Liabilities	183.41	192.49	165.76	154.83	145.99	146.64
Investments	-	-	-	-	-	-
Turnover (Revenue)	-	-	-	-	-	-
Profit before taxation	(-)0.10	(-)0.10	(-)0.10	(-)0.10	(-)0.10	(-)0.10
Provision for taxation (Deferred Tax)	-	-	-	-	-	-
Profit after taxation	(-)0.10	(-)0.10	(-)0.10	(-)0.10	(-)0.10	(-)0.10
Proposed Dividend	-	-	-	-	-	-
% of shareholding	100	100	100	100	100	100

Notes:

There is no subsidiary which is yet to commence operations.

There is no subsidiary which has been liquidated or sold during the year.

For and on behalf of the Board of Directors

Sd/-

S. PANNALAL JAIN TATIA

S.P.BHARAT JAIN TATIA

Director

Director

DIN.NO.01208913

DIN.NO.00800056

Place: Chennai

Date: 30.5.2016

**PARTICULARS AS REQUIRED UNDER SECTION 134(3)(M) OF THE COMPANIES ACT, 2013
READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014.**

SUBSIDIARY COMPANY

The Company has six subsidiaries. The Company is not attaching copies of the balance sheet and profit & loss account, reports of Board of Directors and Auditors thereon, in respect of the subsidiary as required under Section 212(8) of the Companies Act, 1956 ('the Act') to its accounts as per the dispensation available pursuant to the directions issued by the Ministry of Corporate Affairs vide general circular no. 2/2011. However, as required under the aforesaid circular and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consolidated financial statement of the company duly audited by the statutory auditors forms part of this annual report. The company shall make available, the annual accounts and related information of its subsidiary, to those shareholders who wish to have the copies of the same. Further these documents shall be available for inspection by a shareholder at the registered office of the company as well as its subsidiary on any working day during business hours.

For TATIA GLOBAL VENNTURE LIMITED

Sd/-

**E.Subbarayan
Chief Financial Officer**

Place: Chennai

Date: 30th May 2016

CFO CERTIFICATION

The Board of Directors

Tatia Global Vennture Limited
Chennai

I, E.Subbarayan, Chief Finance Officer of Tatia Global Vennture Limited, on the basis of the review of the financial statements and cash flow statement for the year ended 31st March, 2016 and to the best of our knowledge and belief, hereby certify that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2016 are fraudulent, illegal or violative of the Company's code of conduct.
4. I accept responsibility for establishing and maintaining internal controls for financial reporting, I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, those deficiencies in the design or operation of such internal controls of which I am aware and the steps I have taken or purpose to take to rectify these deficiencies.
5. I have indicated to the Auditors and the Audit Committee:
 - there have been no significant changes in internal control over financial reporting during the year covered by this report.
 - there have been no significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements.
 - Instances of significant fraud of which they have become aware and the involvement therein ,if any of the management or an employee having a significant role in the listed entity's integral control system over financial reporting.

FOR TATIA GLOBAL VENNTURE LTD

**E.Subbarayan
Chief Financial Officer**

Place: Chennai

Date: 30th May 2016

ANNEXURE - VI

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]**

To the Members

Tatia Global Vennture Limited
"Aroshree Towers", 3rd Floor, |
No.19, Rutland gate, 4th Street,
Nungambakkam, Chennai-600 006

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Tatia Global Vennture Limited (hereinafter called the company). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Tatia Global Vennture Limited ("the Company") for the financial year ended on 31st March, 2016 according to the provisions as applicable to the Company during the period of audit:

- i. The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956 to the extent applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (Applicable with effect from 15 May, 2015);
 - c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - v. The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (applicable with effect from 1 December, 2015).
 - vi. Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India applicable with effect from 1 July 2015.
 - vii. In our opinion the applicable acts shall be Reserve Bank of India Act, 1934 and

Guidelines, directions and instructions issued by RBI through notifications and circulars relating to **Non-banking Financial Institution** as on 31st March, 2015 since the company had, during the year, earned revenue from interest receipts only and the Company's financial assets constitutes more than 50 per cent of the total assets.

It is reported that during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines, as mentioned above except:-

- The Company has appointed the Company Secretary only on 18th July, 2016.
- The Company has not strictly complied with the applicable acts as mentioned in Point No. Vii above, since as per management's opinion and confirmation, the said activities can be categorised as real-estate and land holding activities pertaining to the main objects of the company and not as a NBFC activity.
- There have been a few cases of delay in filing of certain e-forms filed with MCA.

We further report that there were no actions/events in the pursuance of

- a) The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014 and the Employees Stock Option Scheme, 2007 approved under the provisions of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, the company is in the process of establishing adequate systems and processes and control mechanism in the Company to monitor and ensure compliance with applicable other general laws including Industrial Laws, Human Resources and labour laws.

We further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial auditor and other designated professionals.

We further report that:

The Board of Directors of the Company is well constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period, no events have occurred, which have a major bearing on the Company's affairs.

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-

P.S.Srinivasan

Associate Partner

FCS No.1090

C.P.NO. 3122

Place: Chennai

Date: 01.09.2016

ANNEXURE-A

To the Members

Tatia Global Vennture Limited

“Aroshree Towers”, 3rd Floor,
No.19, Rutland gate, 4th Street,
Nungambakkam, Chennai-600 006

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our a
2. udit.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.,
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a random test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-

P.S.Srinivasan

Associate Partner

FCS No.1090

C.P.NO. 3122

Place: Chennai

Date: 01.09.2016

Independent Auditors' Report

To,
The Members of TATIA GLOBAL VENNTURE LIMITED

Report on the Financial Statements

I have audited the accompanying financial statements of TATIA GLOBAL VENNTURE LIMITED, which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I have conducted my audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, I give in the "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- b) In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is attached as separate report in "Annexure B".
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to my best of my information and according to the explanations given to me :
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Chennai
Dated: 30/05/2016

For K Subramanyam & Co.
Chartered Accountants
Firm Reg. No. 004146S
Sd/-
K Subramanyam
Proprietor
Membership No. 023663

“ Annexure A” to the Independent Auditors Report

Referred to in paragraph 1 under the heading “Report on Other Legal & Regulatory Requirement” of my report of even date to the financial statement of the company for the year ended 31/03/2016:

1. In respect of its fixed assets:
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in my opinion, is reasonable having regard to the size of the company and its nature of its business. Pursuant to the program a portion of fixed assets have been physically verified by the management of the company during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) There are no immovable properties in the company.
2. In respect of its inventories:
There are no inventories in the Company during the year.
3. In my opinion, the Company has granted any loan, secured or unsecured to companies firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the company and hence not commented upon. There are however regular business transactions and prima facie are prejudicial to the interest of the company.
4. In my opinion and according to the information and explanation given to me, the company has complied with the provisions of sec 185 and 186 of the Companies Act, 2013 In respect of loans, investments', guarantees, and security.
5. The company has not accepted any deposits from the public and hence the directives issue by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. I have been informed by the management that the Central Government has not prescribed maintenance of cost records under (1) of section 148 of the Companies Act, 2013 in respect of activities carried on by the Company.
7. In Respect of Statutory Dues:
 - a. According to information and explanations given to me and on the basis of my examination of the books of account, and records, the company has been regular in depositing undisputed statutory dues, including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, custom duty, excise duty, cess and other statutory dues with the appropriate authorities. According to the information and explanation given to me, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, at the yearend for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to me, there are no reportable dues or disputes under the relevant clause.
8. In my opinion and according to the information and explanations given by management, I am of the opinion that the company has not defaulted in repayment of the dues to financial institutions or bank or debenture holders.
9. Based on the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the Oder are not applicable to the company and hence not commented upon.
10. Based on the audit procedures performed and the information and explanations' given by themanagement, I report that no fraud by the company or on the company by its officers or employees have been noticed or reported during the year.

11. Based on the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals as mandated by the provisions of section 197 read with Schedule V of the Companies Act 2013.
12. In my opinion, the company is not a Nidhi company. Therefore the provisions of the clause 4 (xii) of the order are not applicable to the company.
13. In my opinion, all transactions with the related parties are in compliance with the section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
14. Based on the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.
15. Based on the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with the directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
16. In my opinion, the company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of the clause 3(xvi) of the Order are not applicable to the company and hence not commented upon.

Place: Chennai
Dated: 30/05/2016

For **K Subramanyam & Co.**
Chartered Accountants
Firm Reg. No. 004146S
Sd/-
K Subramanyam
Proprietor
Membership No. 023663

**“Annexure B” to the Independent Auditors Report of the even date on the financial statements of
Tatia Global Venture Limited.**

**Report on the Internal Financial Controls under clause (i) of sub-section 3 of the section 143 of the
Companies Act, 2013 (“the Act”)**

I have audited the internal financial controls over the financial reporting of Tatia Global Venture Limited (“the Company”) as of March 31st, 2016 in conjunction with my audit of financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on established criteria of the company based on essential components of internal controls stated by Guidance note issued ICAI in this regard. This responsibility also includes design, implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

My responsibility is to express an opinion on the company's internal financial controls over the financial reporting based on my audit. I conducted my audit in accordance with Guidance note on audit of internal financial controls over financial reporting (the Guidance note) and the standards on auditing, issued by ICAI

and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal financial controls and both issued by ICAI. Those standards and the guidance note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting included those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposition of assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipt and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal financial controls over financial reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to the future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In my opinion, the company has, in all material respects has an adequate internal financial control systems over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on established policies of the company based on essential components of internal controls as stated in Guidance note issued by ICAI in this regard.

Place: Chennai
Dated: 30/05/2016

For K Subramanyam & Co.
Chartered Accountants
Firm Reg. No. 004146S
Sd/-
K Subramanyam
Proprietor
Membership No. 023663

TATIA GLOBAL VENNTURE LIMITED

STANDALONE BALANCE SHEET AS AT		31 03 2016	31 03 2015
I. EQUITY AND LIABILITIES	Sch	Rs.	Rs.
(1) Shareholders' Funds			
(a) Share Capital	1	151,620,000	151,620,000
(b) Reserves and Surplus	2	131,405,546	123,662,837
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)		490,992	490,992
(c) Other Long term liabilities	3	26,874,166	21,699,146
(d) Long-term provisions			-
4) Current Liabilities			
(a) Short-term borrowings			-
(b) Trade payables	4	1,542,564	4,037,313
(c) Other current liabilities			-
(d) Short-term provisions	5	90,000	70,000
Total		312,023,268	301,580,288
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	2,119,193	2,172,237
(ii) Intangible assets			-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	31,225,000	31,225,000
(c) Deferred tax assets (net)			-
(d) Long term loans and advances	8	206,978,142	183,344,224
(e) Other non-current assets			-
(2) Current assets			
(a) Current investments			-
(b) Inventories			-
(c) Trade receivables	9	67,782,180	76,638,374
(d) Cash and cash equivalents	10	567,647	4,809,494
(e) Short-term loans and advances			-
(f) Other current assets	11	3,351,105	3,390,958
Total		312,023,268	301,580,288
Notes Annexed to Forming Part of Accounts	17		

for and on behalf of the board
M/s. TATIA GLOBAL VENNTURE LIMITED

As per my report of even date
for K Subramanyam & co.,
chartered accountants.,

S/d-
Pannalal Tatia
Executive Director
DIN.No. 01208913

Sd/-
Bharat Tatia
Managing Director
DIN.No. 00800056

Sd/-
Subbarayan
Chief Financial Officer

Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 0041465

Place: Chennai
Dated: 30|05|2016

TATIA GLOBAL VENNTURE LIMITED
STAND ALONE PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31|03|2016

Particulars	Note No period	Figures for the current reporting period	Figures for the previous reporting period
		31 03 2016 Rs.	31 03 2015 Rs.
I. Sales		-	-
II. Income From Operations	12	16,370,361	17,035,829
Total Revenue (I +II)		16,370,361	17,035,829
III. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	13	1,709,360	1,188,655
Financial costs	14	1,938,125	1,732,697
Depreciation and amortization expense	15	150,306	462,838
Other expenses	16	4,829,861	6,237,720
Total Expenses		8,627,652	9,621,910
IV. Profit before exceptional and extraordinary items and tax (III - IV)		7,742,709	7,413,919
V. Exceptional Items		-	-
VI. Profit before extraordinary items and tax (V - VI)		7,742,709	7,413,919
VII. Extraordinary Items		-	-
VIII. Profit before tax (VII - VIII)		7,742,709	7,413,919
IX. Tax expense:			
(1) Current tax		-	-
(2) Short Provision for Previous year		-	-
(3) Deferred tax		-	-
X. Profit/(Loss) from the period from continuing operations (VII - VIII)		7,742,709	7,413,919
XI. Profit/(Loss) from discontinuing operations		-	-
XII. Tax expense of discounting operations		-	-
XIII. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIV. Statutory Reserves		-	-
XV. Profit/(Loss) for the period (XI + XIV)		7,742,709	7,413,919
XVI Earning per equity share:			
(1) Basic		0.05	0.05
(2) Diluted		0.05	0.05

for and on behalf of the board
M/s. TATIA GLOBAL VENNTURE LIMITED

As per my report of even date
for K Subramanyam & co.,
chartered accountants.,

S/d-
Pannalal Tatia
Executive Director
DIN.No. 01208913

Sd/-
Bharat Tatia
Managing Director
DIN.No. 00800056

Sd/-
Subbarayan
Chief Financial Officer

Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 004146S

Place: Chennai
Dated: 30|05|2016

TATIA GLOBAL VENNTURE LIMITED
STAND ALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31|03|2016

		31 03 2016	31 03 2015
	No	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extraordinary items		7,742,709	7,413,919
Adjustments for :			
Add : Miscellaneous Expenditure w/off			-
Add : Depreciation		150,306	462,838
		7,893,015	7,876,757
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		14,737,870	-
Add : Increase in current Liabilities		2,700,270	-
Add : Decrease in Current Assets			4,909,085
Less : Decrease in current Liabilities			(8,738,261)
Cash Flow From Operating activities	(A)	-4,144,585	4,047,581
B. CASH FLOW FROM INVESTING ACTIVITIES			
Investmetns in Fixed Asset for During the Year		-97,262	-
Cash Flow From Investment Activities	(B)	-97,262	-
C. CASH FLOW FROM FINANCE ACTIVITIES			
Cash Flow From finance Activities	(C)	-	-
Increase / (Decrease) in cash and cash equivalent (A+B+C)		-4,241,847	4,047,581
Cash and cash Equivalents as on 31.03.2015		4,809,494	761,913
Cash and cash Equivalents as on 31.03.2016		567,647	4,809,494
Net Increase/(Decrease) in Cash Balances		-4,241,847	4,047,581

I have examined the above Cash Flow Statement of M/s. TATIA GLOBAL VENNTURE LTD for the year ended 31.3.2016. The Statement has been prepared by the company. In accordance with the requirements of AS-3 and is based on and derived from and where applicable, and is in agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 30th May 2016 to the members of the company.

Place: Chennai
Dated: 30|05|2016

for K Subramanyam & co.,
chartered accountants.,
Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 004146S

M/s. TATIA GLOBAL VENNTURE LIMITED
Schedules forming part of Accounts

Note No.			Figures for the Current reporting period	Figures for the Previous reporting period	
1.	Share Capital	No. of Shares	31 03 2016	31 03 2015	
	EQUITY SHARE CAPITAL		Rs.	Rs.	
	Authorised Share capital	500,000,000	500,000,000	500,000,000	
	Issued, subscribed & fully paid share capital 151,620,000 Equity Shares of Rs.1/-each	151,620,000	151,620,000	151,620,000	
	Total		151,620,000	151,620,000	
A	Details of Share Holders Holding More Than 5% of the Company	No. of Shares 31.3.2016	%	No. of Shares 31.3.2015	
				%	
1	Bharat Tatia	8,704,280	5.74	8,704,280	5.74
2	Chandrakantha Tatia	8,280,920	5.46	8,280,920	5.46
3	Kreon Financial Services Ltd	12,381,985	8.17	12,381,985	8.17
4	Gummalapuram Estates Pvt Ltd	17,699,540	11.67	17,699,540	11.67
5	Carus Trading Pvt Ltd	9,190,813	6.06	9,190,813	6.06
6	Clarus Commercial Pvt Ltd	9,202,600	6.07	9,202,600	6.07
	Total	65,460,138	43.17	65,460,138	43.17
2	Reserves and Surplus		Rs.	Rs.	
	Capital Reserves		-	-	
	Securities Premium Reserve		125,130,000	125,130,000	
	Other Statutory Reserve / fund		-	-	
	Add: During The Year		-	-	
	Sub Total A		125,130,000	125,130,000	
	General Reserve		-	-	
Profit & Loss Account (opening blance)		-1,467,163	(8,881,082)		
Add/Less: Profit/Loss for the current year		7,742,709	7,413,919		
Less: Allocations / Appropriations		-	-		
Sub Total B		6,275,546	(1,467,163)		
Total (A+B)		131,405,546	123,662,837		
3	Non - Current Liabilities		Rs.	Rs.	
	(C) Other Long Term Liabilities				
	Secured				
	Other Long Term Liabilities		-	-	
	Unsecured				
	Other Long Term Liabilities		25,184,214	21,408,006	
	Service Tax Payable		-	160,934	
TDS Payable		1,689,952	130,206		
Total		26,874,166	21,699,146		
4	Current Liabilities		Rs.	Rs.	
	Trade Payables				
	Secured		-	-	
	Unsecured		1,542,564	4,037,313	
Total		1,542,564	4,037,313		
5	Short-term provisions		Rs.	Rs.	
	Provision for Income tax		-	-	
	Salary Payable		60,000	55,000	
	Audit fees		30,000	15,000	
	Total		90,000	70,000	

6	Tangible Assets	Rs.	Rs.
	Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Others (individually)		
	Gross Block:		
	Opening Balance	6,510,276	6,510,276
	Add: acquisition through business combination	97,262	-
	Other Adjustments	-	-
	Total (a)	6,607,538	6,510,276
	Less: Disposals	-	-
	Gross Block at year end (a)	6,607,538	6,510,276
	Less: Depreciation		
Opening Depreciation	4,338,039	3,875,200	
Depreciation for the year	150,306	462,838	
Total accumulated depreciation (b)	4,488,345	4,338,039	
Net carrying value (a) - (b)	2,119,193	2,172,237	

7	INVESTMENTS	31.3.2016	31.3.2015	31.3.2016	31.3.2015
	NON CURRENT INVESTMENTS				
I	WHOLLY OWNED SUBSIDIARY	No.of Shares	No.of Shares	Rs.	Rs.
	M/s. Devarbeta Lands Pvt Ltd	10,000	10,000	100,000	100,000
	M/s. Kalyanang Developers Pvt Ltd	10,000	10,000	100,000	100,000
	M/s. Pajjuvasami Developers Pvt Ltd	10,000	10,000	100,000	100,000
	M/s. Sagarvar Gambhira Developers Pvt Ltd	10,000	10,000	100,000	100,000
	M/s. Sundervans Infrastructure & Developers Pvt Ltd	10,000	10,000	100,000	100,000
	M/s. Thali Estates Pvt Ltd	10,000	10,000	100,000	100,000
	Sub Total - I	60,000	60,000	600,000	600,000
II	OTHER EQUITY INVESTMENTS				
	M/s. Kreon Financial Services Ltd (Market Value Rs. 15892500/-)	1,950,000	1,950,000	29,250,000	29,250,000
	M/s. Dreamz Unlimited	-	-	750,000	750,000
	M/s. Stallion Brands India Pvt Ltd - Share Application Money	62,500	62,500	625,000	625,000
	Sub Total - II	2,012,500	2,012,500	30,625,000	30,625,000
	Grand Total (I+II)	2,072,500	2,072,500	31,225,000	31,225,000

8	Long Term Loans and Advances	Rs.	Rs.
	Unsecured considered good		
	Loans and advances to related parties	-	-
	Other loans and advances (Considered Good)	206,978,142	183,344,224
	Total	206,978,142	183,344,224
9	Trade receivables	Rs.	Rs.
	Unsecured (Considered Good)	67,782,180	76,638,374
	Total	67,782,180	76,638,374
10	Cash and cash equivalents	Rs.	Rs.
	I Balances with banks:		
	HDFC Bank Ltd - Nungambakkam Branch	429,848	225,745
	Indian Bank - EDI A/c	6,542	6,542
	IOB - EDI Tuticorin A/c	6,246	6,246
	SBI - EDI A/c Chennai Branch	10,234	10,234
	SBT - Commercial Branch	9,320	18,463
	II Cash on hand	105,457	4,542,264
	Total	567,647	4,809,494

11	Other Current Assets	Rs.	Rs.
	Deposits & Others	81,566	79,757
	TDS Receivable	1,628,960	1,676,095
	Income Tax Refundable	1,640,579	1,635,106
	Total	3,351,105	3,390,958
12	Revenue from Operations (for companies other than a finance company)	Rs.	Rs.
I	Sales	-	-
II (a)	Operating revenues	-	17,012,942
(b)	Other Income	16,370,361	22,887
	Total	16,370,361	17,035,829
13	Employee Benefits Expense	Rs.	Rs.
	Salaries and wages	1,648,017	1,121,476
	Staff welfare expenses	61,343	67,179
	Total	1,709,360	1,188,655
14	Finance Costs	Rs.	Rs.
	Interest expenses	1,937,493	1,730,275
	Bank commission /Charges	632	2,422
	Total	1,938,125	1,732,697
15	Depreciation and Amortisation of Expenses	Rs.	Rs.
	Depreciation of Tangible Assets	150,306	462,838
	Amortisation of Deferred Revenue Expenses	-	-
	Total	150,306	462,838
16	Other Expenses	Rs.	Rs.
	Advertisement	18,215	18,579
	AGM & Board meeting Expenses	7,783	12,448
	Audit Fees	15,000	15,000
	Electricity Charges	109,171	111,247
	Filling Fees	14,136	20,276
	General Expenses	605,752	551,940
	Listing fees	224,720	103,933
	Processing Fees	192,337	166,918
	Postage & Printing charge	561,332	609,060
	Professional Fees	405,889	2,324,990
	Rent, Rates & Taxes	2,230,336	1,656,626
	Travelling & Conveyance Expenses	164,170	522,745
	Telephone expenses	75,221	-
	Vehicle Expenses	205,799	123,957
	Total	4,829,861	6,237,720

Note – 17**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2016****BRIEF DESCRIPTION OF THE COMPANY AND ITS BUSINESS**

M/S.TATIA GLOBAL VENNTURE LIMITED was incorporated in India, and is engaged primarily into financing activities along with investing in to long term and short term projects, securities, debts related instruments etc.

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions as specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules ,2014 and other relevant provisions of the Companies Act 2013 and/or Companies Act ,1956 as applicable.
2. Method of Accounting - The Company maintains its accounts under mercantile basis of accounting.
3. The Accounting Standards recommended by The Institute of Chartered Accountants of India have been followed wherever applicable to the Company.
4. Use of Estimates :- The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income

B. REVENUE RECOGNITION

1. Interest Income are recognized on the date which they have become due or up on receipt whichever is earlier. The Interest income is recognized on gross basis.
2. In respect of other incomes, accrual system of accounting is followed.

C. FIXED ASSETS, DEPRECIATION & IMPAIRMENT

1. The Fixed Assets are stated at cost of their acquisition less depreciation.

D. VALUATION OF CLOSING STOCK

The company does not hold any inventories during the year under review and hence the valuation is dispensed with.

E. INVESTMENTS & DEPOSITS

Investments/Deposits are classified as long-term wherever applicable and are shown and valued at cost, there are no current investments in the company. During the year under review the Company has advanced a sun of Rs 15.00 Crores Towards procurement of land bank worth Rs 51.04 crores

F. RETIREMENT BENEFITS

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis.

G. FOREIGN CURRENCY TRANSACTION

There is no reportable Foreign Currency related transaction in the company during the year under review.

H. TAX ON INCOME

- a. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.
- b. Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard (AS 22) laid down by the Institute of Chartered Accountants of India (ICAI).

I. EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share is net profit after tax. The earnings per share for the year is 0.05/- (Basic & Diluted) as compared to the previous year of Rs. 0.05/- (Basic & Diluted).

Schedules forming part of Accounts

Earning per share

The Following reflects the profit and share data used in the basic and diluted EPS Computations

	31 03 2016 Rs.	31 03 2015 Rs.
Total Operation for the year		
Profit / (Loss) after tax	77,42,709	74,13,919
Less Dividends on convertible preference shares and tax thereon	-	-
Net Profit/ (Loss) for calculation of basic EPS	77,42,709	74,13,919
Net Profit/ (Loss) as above	77,42,709	74,13,919
Add : Dividends on convertible preference shares & tax thereon	-	-
Add : Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit/ (Loss) for calculation of diluted EPS	77,42,709	74,13,919
Continuing Operations		
Profit / (Loss) after tax	77,42,709	74,13,919
Less Dividends on convertible preference shares and tax thereon	-	-
Net Profit for calculation of basic EPS	77,42,709	74,13,919
Net Profit as above	77,42,709	74,13,919
Add : Dividends on convertible preference shares & tax thereon	-	-
Add : Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit/ (Loss) for calculation of diluted EPS	77,42,709	74,13,919
Weighted average number of equity shares in calculating basic EPS	0.05	0.05
Effect of Dilution :		
Convertible Preference Shares	-	-
Convertible Bonds	-	-
Stock options granted under ESOP	-	-
Weighted average number of equity shares in calculating basic EPS	0.05	0.05

J. CONTINGENT LIABILITIES AND CAPITAL CONTRACTS

The company as on date have not provided for any contingent liability (Previous Year NIL) and there are no unexecuted capital contracts which are outstanding or remaining to be performed.

K. IMPAIRMENT OF ASSETS

As required by accounting standard 28 issued by the Institute of Chartered Accountants of India, provision for impairment loss of Assets is not required to be made as the estimated realizable value of such assets will be more or equal to the carrying amount of the respective assets as stated in the Balance Sheet.

L. BUSINESS SEGMENT

The Company is engaged primarily in one segment, accordingly there are no separate reportable segment as per the accounting standard 17 (Segmental Reporting) issued by Institute of Chartered Accountants of India.

M. RELATED PARTY DISCLOSURES

The Company had no transactions with the related parties during the year under review other than temporary current account transactions as under.

LOANS BORROWED				
S.no	Name	Amount	Interest	Remarks
1	M./S.Ashram online.com ltd	9539325/-	804807/-	Group Company
2	M/S.Kreon Financial Sevices Ltd	1789537/-	43930/-	Group Company
3	M/S.Opti Products Pvt Ltd	1111869/-	35410/-	Group Company
4	Make my Inner Wear India Pvt Ltd	405223	5803/-	Group Company

N. PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below:-

There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more that Rs.6000000/- per annum Rs.500000/- per month.

O. RECEIVABLES AND PAYABLES

The receivables and payables as stated in Current Assets, Loans and Advances and Current Liabilities and in the opinion of the management have a value and realization equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities if any has been made by the company.

P. AUDITOR REMUNERATION

S.no	Particulars	2015 - 2016	2014 - 2015
1.	Statutory Audit Fees	Rs. 15000/-	Rs. 15000/-

Q. DUES TO SME'S

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2016.

R. CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

S. CASH & CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks . cash equivalents are short – term balances ,(with original maturity of three months or less from the date of acquisition) highly liquid investments that are readily convertible into known amounts of cash and which are subject to significant risk of changes in value.

T. GENERAL

1. The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
2. The company has followed prudential norms, except otherwise stated, prescribed by Reserve Bank of India for Non-Banking Finance Companies-financial statements.
3. The figures have been rounded off to the nearest rupee.

SIGNATORIES TO SCHEDULE 1 TO 17

for and on behalf of the board
M/s. TATIA GLOBAL VENNTURE LIMITED

S/d-
Pannalal Tatia
Executive Director
DIN.No. 01208913

Sd/-
Bharat Tatia
Managing Director
DIN.No. 00800056

Sd/-
Subbarayan
Chief Financial Officer

As per my report of even date
for K Subramanyam & co.,
chartered accountants.,

Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 004146S

Place: Chennai
Dated: 30|05|2016

Independent Auditors Report on Consolidated Financial Statements |

Report on the Consolidated Financial Statements

I have audited the accompanying Consolidated Financial Statements of Tatia Global Vennture Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"). These financial statements comprise the Consolidated Balance Sheet as at 31st March 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013, ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flow of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. While conducting the audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. I conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements. I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the consolidated financial statements.

Opinion

In my opinion and to the best of our information and according to the explanations given to me, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2016, and their consolidated profit

and their consolidated cash flows for the year ended on that date.

Other Matters

The statements reflect the Group's share of total assets of ` Rs 410336595/- as at 31st March 2016, total revenues of ` Rs 16370361/- and net cash flows amounting to ` Rs 7684392/- for the year ended on that date, as considered in the Statement, was audited by me. The Statement include the Group's share of total profit after tax of ` Rs 7684932/- for the year ended 31st March 2016.. My opinion on the consolidated financial statements, and my report on Other Legal and Regulatory Requirements below, is based on the financial statements/financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, I report, to the extent applicable, that:

1. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit of the aforesaid consolidated financial statements.
2. In my opinion, proper books of accounts as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from my examination of those books.
3. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
4. In my opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the Directors of the Holding Company as on 31st March 2016 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditor of the subsidiary company and associate company, none of the directors of the Group and its associate company is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
6. I have enclosed my separate report in "Annexure A" with respect to the adequacy of the internal financial controls over financial reporting of the entities in the Group and the operating effectiveness of such controls. my report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of entities in the Group.
7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. There are no pending entities in the Group
 - ii. The Group did not have any longterm contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the entities in the Group.

Place: Chennai
Dated: 30/05/2016

For K.Subramanyam & Co
Chartered Accountants
Firm Reg. No. 004146S
Sd/-
K.Subramanyam
Proprietor
Membership No .023663

“Annexure A” to the Independent Auditor's Report of even date on the Consolidated Financial Statements of Tatia Global Vennture limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of Tatia Global Vennture Limited, its subsidiary (“the Group”) as of 31st March 2016 in conjunction with my audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiary, are responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on Group's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“the Guidance Note”) issued by ICAI and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. my audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. my audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Group's internal financial controls system over financial reporting.

Other Matters

The subsidiary have been audited by me and the report of the subsidiary company auditors have been considered by me.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and

dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, to the best of our information and according to the explanations given to me, the Holding Company, its subsidiary company have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: 30.05.2016

For K.Subramanyam & Co
Chartered Accountants
Firm Reg. No. 004146S
Sd/-
K.Subramanyam
Proprietor
Membership No .023363

TATIA GLOBAL VENNTURE LIMITED
Consolidated Balance Sheet as at 31st March, 2016

Particulars	Note No	Figures for the current reporting period	Figures for the Previous reporting period
		31 03 2016 Rs.	31 03 2015 Rs.
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	151,620,000	51,620,000
(b) Reserves and Surplus	2	129,829,394	122,144,462
(c) Money received against share warrants			-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)		490,992	490,992
(c) Other Long term liabilities	3	26,811,824	21,699,146
(d) Long-term provisions			-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	4	101,449,385	112,952,091
(c) Other current liabilities			-
(d) Short-term provisions	5	135,000	115,000
Total		410,336,595	409,021,691
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	2,119,193	2,172,237
(ii) Intangible assets			-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non-current investments	7	30,625,000	30,625,000
(c) Deferred tax assets (net)			-
(d) Long term loans and advances	8	206,978,142	183,344,224
(e) Other non-current assets			-
(2) Current assets			
(a) Current investments			-
(b) Inventories		87,769,727	87,769,727
(c) Trade receivables	9	78,459,210	96,386,904
(d) Cash and cash equivalents	10	1,013,837	5,312,260
(e) Short-term loans and advances			-
(f) Other current assets	11	3,371,486	3,411,339
Total		410,336,595	409,021,692
Notes Annexed to Forming Part of Accounts 17			

for and on behalf of the board
M/s. TATIA GLOBAL VENNTURE LIMITED

As per my report of even date
for K Subramanyam & co.,
chartered accountants.,

S/d-
Pannalal Tatia
Executive Director
DIN.No. 01208913

Sd/-
Bharat Tatia
Managing Director
DIN.No. 00800056

Sd/-
Subbarayan
Chief Financial Officer

Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 004146S

Place: Chennai
Dated: 30|05|2016

TATIA GLOBAL VENNTURE LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31|03|2016

Particulars	Note No	Figures for the current reporting period	Figures for the Previous reporting period
		31 03 2016 Rs.	31 03 2015 Rs.
I. Sales	12	-	-
II. Income From Operations		16370361	17,035,829
Total Revenue (I +II)		16370361	17,035,829
III. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	13	1709360	1,224,655
Financial costs	14	1939732	1,732,978
Depreciation and amortization expense	15	150306	462,838
Other expenses	16	4886031	6,315,719
Total Expenses		8685429	9,736,190
IV. Profit before exceptional and extraordinary items and tax (III - IV)		7684932	7,299,639
V. Exceptional Items		-	-
VI. Profit before extraordinary items and tax (V - VI)		7,684,932	7,299,639
VII. Extraordinary Items		-	-
VIII. Profit before tax (VII - VIII)		7,684,932	7,299,639
IX. Tax expense:			
(1) Current tax		-	-
(2) Short Provision for Previous year		-	-
(3) Deferred tax		-	-
X. Profit/(Loss) from the period from continuing operations (VII - VIII)		7,684,932	7,299,639
XI. Profit/(Loss) from discontinuing operations		-	-
XII. Tax expense of discounting operations		-	-
XIII. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIV. Statutory Reserves		-	-
XV. Profit/(Loss) for the period (XI + XIV)		7,684,932	7,299,639
XVI Earning per equity share:			
(1) Basic		0.05	0.05
(2) Diluted		0.05	0.05

for and on behalf of the board
M/s. TATIA GLOBAL VENNTURE LIMITED

As per my report of even date
for K Subramanyam & co.,
chartered accountants.,

S/d-
Pannalal Tatia
Executive Director
DIN.No. 01208913

Sd/-
Bharat Tatia
Managing Director
DIN.No. 00800056

Sd/-
Subbarayan
Chief Financial Officer

Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 004146S

Place: Chennai
Dated: 30|05|2016

TATIA GLOBAL VENNTURE LIMITED
CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE
BALANCE SHEET FOR THE YEAR ENDED 31|03|2016

		31 03 2016	31 03 2015
	No	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extraordinary items		7,684,932	7,299,639
Adjustments for :			
Add : Miscellaneous Expenditure w/off			-
Add : Depreciation		150,306	462,838
		7,835,238	7,762,477
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		5,666,377	1,738,258
Add : Increase in current Liabilities			-
Add : Decrease in Current Assets			-
Less : Decrease in current Liabilities		6,370,022	1,750,919
Cash Flow From Operating activities	(A)	-4,201,161	4,273,300
B. CASH FLOW FROM INVESTING ACTIVITIES			
Cash Flow From Investment Activities	(B)	-	-
C. CASH FLOW FROM FINANCE ACTIVITIES			
Purchase of Fixed Assets	(C)	-97,262	-
Increase / (Decrease) in cash and cash equivalent (A+B+C)		-4,298,423	4,273,300
Cash and cash Equivalents as on 31.03.2015		5,312,260	1,038,959
Cash and cash Equivalents as on 31.03.2016		1,013,837	5,312,260
Net Increase/(Decrease) in Cash Balances		-4,298,423	4,273,300

I have examined the above Consolidated Cash Flow Statement of M/s. TATIA GLOBAL VENNTURE LTD for the year ended 31.3.2016. The Statement has been prepared by the company. In accordance with the requirements of AS-3 and is based on and derived from and where applicable, and is in agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 30th May 2016 to the members of the company.

for and on behalf of the board
M/s. TATIA GLOBAL VENNTURE LIMITED

As per my report of even date
for K Subramanyam & co.,
chartered accountants.,

S/d-
Pannalal Tatia
Executive Director
DIN.No. 01208913

Sd/-
Bharat Tatia
Managing Director
DIN.No. 00800056

Sd/-
Subbarayan
Chief Financial Officer

Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 004146S

Place: Chennai
Dated: 30|05|2016

M/s. TATIA GLOBAL VENNTURE LIMITED
Schedules forming part of Accounts

Note No.			Figures for the Current reporting period	Figures for the Previous reporting period	
1.	Share Capital	No.of Shares	31 03 2016	31 03 2015	
	EQUITY SHARE CAPITAL		Rs.	Rs.	
	Authorised Share capital	500,000,000	500,000,000	500,000,000	
	Issued, subscribed & fully paid share capital				
	151,620,000 Equity Shares of Rs.1/-each	151,620,000	151,620,000	151,620,000	
	Total		151,620,000	151,620,000	
A	Details of Share Holders Holding More Than 5% of the Company	No.of Shares 31.3.2016	%	No.of Shares 31.3.2015	
				%	
1	Bharat Tatia	8,704,280	5.74	8,704,280	5.74
2	Chandrakantha Tatia	8,280,920	5.46	8,280,920	5.46
3	Kreon Financial Services Ltd	12,381,985	8.17	12,381,985	8.17
4	Gummalapuram Estates Pvt Ltd	17,699,540	11.67	17,699,540	11.67
5	Carus Trading Pvt Ltd	9,190,813	6.06	9,190,813	6.06
6	Clarus Commercial Pvt Ltd	9,202,600	6.07	9,202,600	6.07
	Total	65,460,138	43.17	65,460,138	43.17
2	Reserves and Surplus		Rs.	Rs.	
	Capital Reserves		-	-	
	Securities Premium Reserve		125,130,000	125,130,000	
	Other Statutory Reserve / fund		-	-	
	Add: During The Year		-	-	
	Sub Total A		125,130,000	125,130,000	
	General Reserve				
	Profit & Loss Account (opening blance)		-2985538	-10285177	
	Add/Less: Profit/Loss for the current year		7684932	7299639	
	Less: Allocations / Appropriations		-	-	
Sub Total B		4699394	-2985538		
Total (A+B)		129829394	122144462		
3	Non - Current Liabilities		Rs.	Rs.	
	(C) Other Long Term Libalities Secured				
	Other Long Term Liabilities		-	-	
	Unsecured				
	Other Long Term Liabilities		25,121,872	21,408,006	
	Service Tax Payable		-	160,934	
	TDS Payable		1,689,952	130,206	
Total		26,811,824	21,699,146		
4	Current Liabilities		Rs.	Rs.	
	Trade Payables				
	Secured		-	-	
	Unsecured		101,449,385	112,952,091	
Total		101,449,385	112,952,091		
5	Short-term provisions		Rs.	Rs.	
	Provision for Income tax		-	-	
	Salary Payable		60,000	55,000	
	Audit fees		75,000	60,000	
	Total		135,000	115,000	

6	Tangible Assets			Rs.	Rs.
	Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Others (individually)				
	Gross Block:				
	Opening Balance			6,510,276	6,510,276
	Add: acquisition through business combination			97,262	-
	Other Adjustments			-	-
	Sub total			6,607,538	6,510,276
	Less: Disposals			-	-
	Gross Block at year end (a)			6,607,538	6,510,276
	Less: Depreciation				
Opening Depreciation			4,338,039	3,875,200	
Depreciation for the year			150,306	462,838	
Total accumulated depreciation (b)			4,488,345	4,338,039	
Net carrying value (a) - (b)			2,119,193	2,172,237	
7	INVESTMENTS	31.3.2016	31.3.2015	31.3.2016	31.3.2015
	NON CURRENT INVESTMENTS				
I		No.of Shares	No.of Shares	Rs.	Rs.
	M/s. Kreon Financial Services Ltd (Market Value Rs. 29,874,000/-)	1,950,000	1,950,000	29,250,000	29,250,000
	M/s. Dreamz Unlimited	-	-	750,000	750,000
	M/s. Stallion Brands India Pvt Ltd - Share Application Money	62,500	62,500	625,000	625,000
	Total - I	2,012,500	2,012,500	30,625,000	30,625,000
8	Long Term Loans and Advances			Rs.	Rs.
	Unsecured considered good			-	-
	Loans and advances to related parties				
	Other loans and advances (Considered Good)			206,978,142	183,344,224
	Total			206,978,142	183,344,224
9	Trade receivables			Rs.	Rs.
	Unsecured (Considered Good)			78,459,210	96,386,904
	Total			78,459,210	96,386,904
10	Cash and cash equivalents			Rs.	Rs.
I	Balances with banks:				
	HDFC Bank Ltd - Nungambakkam Branch			462,561	241,634
	HDFC Bank Ltd - Annanagar Branch			7,018	23,418
	Indian Bank - EDI A/c			6,542	6,542
	IOB - EDI Tuticorin A/c			6,246	6,246
	SBI - EDI A/c Chennai Branch			10,234	10,234
	SBT - Commercial Branch			9,320	18,463
	Cash on hand			511,916	500,523
	Total			1,013,837	531,226
11	Other Current Assets			Rs.	Rs.
	Deposits & Others			81,566	79,757
	TDS Receivable			1,628,960	1,676,095
	Income Tax Refundable			1,660,960	1,655,487
	Total			3,371,486	3,411,339

1 2	Revenue from Operations (for companies other than a finance company)	Rs.	Rs.
I	Sales	-	-
II (a)	Operating revenues	16,370,361	17,012,942
(b)	Other Income	4809	22,887
	Total	16,370,361	17,035,829

13	Employee Benefits Expense	Rs.	Rs.
	Salaries and wages	1,648,017	115,7476
	Staff welfare expenses	61,343	67,179
	Total	1,709,360	1,224,655

14	Finance Costs	Rs.	Rs.
	Interest expenses	1,937,493	1,730,275
	Bank commission /Charges	2239	2,703
	Total	1,939732	1,732,978

15	Depreciation and Amortisation of Expenses	Rs.	Rs.
	Depreciation of Tangible Assets	150,306	462,838
	Amortisation of Deferred Revenue Expenses	-	-
	Total	150,306	462,838

16	Other Expenses	Rs.	Rs.
	Advertisement	18215	18579
	AGM & Board meeting Expenses	7783	12448
	Audit Fees	60000	60000
	Electricity Charges	109171	111247
	Filing Fees	23136	51976
	General Expenses	607922	553240
	Listing fees	224720	103933
	Processing fees	192337	166918
	Postage & Printing expenses	561332	609060
	Professional Fees	405889	2324990
	Rent, Rates & Taxes	2230336	1656626
	Travelling & Conveyance Expenses	164170	522745
	Telephone Expenses	75221	-
	Vehicle Expenses	205799	123957
	Total	4886031	6315719

Note ; 17**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS (CFS) AS AT 31ST MARCH 2016****Brief description of the Company and its Business**

TATIA GLOBAL VENTURE LIMITED " TGVL " was incorporated in India, and is engaged in the Business of Textiles & Infrastructure developers. The company is listed at Bombay Stock Exchange (BSE) and madras Stock Exchange (MSE). The company has six Wholly owned Subsidiaries namely , Devarbetta lands pvt ltd, Sagarvar Gambhira Developers Pvt ltd, Sundarvans Infrastructure and Developers pvt ltd, Thali Estates pvt ltd, Kalyanang developers Pvt Ltd and Pajjuvasami Developers Pvt Ltd.

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- The Consolidated financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act 2013, and / or Companies Act, 1956 as applicable to reflect the financial position of TGVL together with its subsidiaries, Devarbetta lands pvt ltd, Sagarvar Gambhira Developers Pvt Ltd, Sundarvans Infrastructure and Developers pvt ltd, Thali Estates pvt ltd, Kalyanang developers Pvt Ltd and Pajjuvasami Developers Pvt Ltd its associates referred to in the preceding paragraph.
- The accounting policies applied by the group are consistent in all aspects wherever possible except for the change in accounting policy discussed more fully below.

B. PRINCIPLES OF CONSOLIDATION

The consolidated financial statements of the group have been prepared on a line by line consolidation Balance Sheet as at 31st March 2016 and Profit & Loss a/c and cash flow statement of TGVL and subsidiaries for the year ended March 31'2016

- The financial statements of the subsidiaries used in the consolidation are drawn for the same reporting period as that of the company i.e 31st March 2016
- The financial statements of the Company and its subsidiary company have combined on a line-by-line adding together like items of Assets, Liabilities, income & Expenditure after eliminating intra group balances, intra group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.
- The following Subsidiary Companies have been considered in the preparation of the consolidated financial statement

Name of the Company	Percentage of holding and voting power Directly or indirectly through subsidiary	
	As at March 2016	As at March 2015
1. Deverbetta Lands Pvt Ltd	100%	100%
2. Kalyanang Developers Pvt Ltd	100%	100%
3. Pajjuvasami Developers Pvt Ltd	100%	100%
4. Sagarver Gambhira Developers Pvt Ltd	100%	100%
5. Sundarvans Infrastructure & Developers Pvt Ltd	100%	100%
6. Thali Estates Pvt Ltd	100%	100%

(iv). The Consolidated financial statements have been prepared using uniform accounting policies for like transaction and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements.

USE OF ESTIMATES : The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including contingent liabilities) and the reported income.

C. REVENUE RECOGNITION

- Interest Income are recognized on the date which they have become due or up on receipt whichever is earlier. The interest income is recognized on gross basis.
- In respect of other incomes, accrual system of accounting is followed.

D. FIXED ASSETS, DEPRECIATION & IMPAIRMENT

- The Fixed Assets are stated at cost of their acquisition less depreciation.

E. VALUATION OF CLOSING STOCK

Wherever applicable inventories have been valued at cost or not realized value whichever is less. However during the year under review the company does not hold any inventories other than hold by its subsidiaries. The Company valued the Inventories (Lands) at cost or market price whichever is less.

F. INVESTMENTS

Investments / Deposits are classified as Long – Term wherever applicable and are shown and valued at cost, there are no current investments in the company

G. RETIREMENT BENEFITS

Contribution of Provident fund, Gratuity and leave encashment benefits wherever applicable is being accounted on actual liability basis.

H. FOREIGN CURRENCY TRANSACTION

There are no reportable Foreign Currency related transaction in the company during the year under review.

I. TAX ON INCOME

- Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.
- Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard (AS 22) laid down by the Institute of Chartered Accountants of India (ICAI).

J. EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share is net profit after tax. The earnings per share for the year is Rs 0.05 as compared to the previous year of Rs 0.05 The EPS reported is basic and diluted.

Schedules forming part of Accounts

The Following reflects the profit and share data used in the basic and diluted EPS Computations

	31 03 2015 Rs.	31 03 2014 Rs.
Total Operation for the year		
Profit / (Loss) after tax	76,84,932	72,99,639
Less Dividends on convertible preference shares and tax thereon	-	-
Net Profit/ (Loss) for calculation of basic EPS	76,84,932	72,99,639
Net Profit/ (Loss) as above	76,84,932	72,99,639
Add : Dividends on convertible preference shares & tax thereon	-	-
Add : Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit/ (Loss) for calculation of diluted EPS	76,84,932	72,99,639
Continuing Operations		
Profit / (Loss) after tax	76,84,932	72,99,639
Less Dividends on convertible preference shares and tax thereon	-	-
Net Profit for calculation of basic EPS	76,84,932	72,99,639
Net Profit as above	76,84,932	72,99,639
Add : Dividends on convertible preference shares & tax thereon	-	-
Add : Interest on bonds convertible into equity shares (net of tax)	-	-
Net Profit/ (Loss) for calculation of diluted EPS	76,84,932	72,99,639
Weighted average number of equity shares in calculating basic EPS	0.05	0.05
Effect of Dilution :		
Convertible Preference Shares	-	-
Convertible Bonds	-	-
Stock options granted under ESOP	-	-
Weighted average number of equity shares in calculating basic EPS	0.05	0.05

K. CONTINGENT LIABILITIES AND CAPITAL CONTRACTS

The Company has on date have not provided for any contingent liability (Previous year Nil) and there are no unexecuted capital contracts which are outstanding or remaining to be performed.

L. IMPAIRMENT OF ASSETS

As required by accounting standard -28 issued by Institute of Chartered Accountants of India, provisions for impairment loss of Assets is not required to be made as estimated realizable value of such assets will be more or equal to the carrying amount of the respective assets as stated in the balance Sheets.

M. SEGMENTAL REPORT

The company has engaged primarily in the one Segment, accordingly there are no separate reportable segment as per the Accounting Standard 17 (segmental Reporting) issue by the Institute of Chartered Accountants of India.

N. RELATED PARTY DISCLOSURES

The Company had no transactions with the related parties during the year under review other than temporary current account transactions.

LOAN BORROWED			
Name of the persons	Amount (Rs)	Interest Amount	Remarks
Ashram Online.com Ltd	9539325 /-	804807/-	Group Company
Kreon Financial services Ltd	1789537 /-	43930/-	Group Company
Make My Inner Wear India Pvt Ltd	405223 /-	5803/-	Group Company
Opti Products Pvt Ltd	1111869 /-	35410/-	Group Company

O. PERSONAL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies Act other than below:-

There are no employees employed through out the financial year were in receipt of remuneration which is aggregate was more than Rs 6000000/- per annum Rs 500000/- per month

O. RECEIVABLES AND PAYABLES

The receivable and payables as stated in Current assets, Loans & advances and current Liabilities and in the opinion of the management have a value and realization equal to the amount at which there arte stated in the Balance sheet and provision for all known liabilities if any has been made by the company

P. DUES TO SME'S

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2016

Q. CASH AND CASH EQUIVALANTS (FOR PURPOSE OF CASH FLOW STATEMENTS)

Cash comprises cash on hand and demand deposits with banks cash equivalent are short – term balances . (with original maturity of three months or less from the date of acquisition) highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignment risk of changes in value.

R. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / loss before extraordinary items and tax is adjusted for the effects of transaction of Non –cash nature and any deferrals accruals of past or future cash receipts or payments .The cash flows from operating, reinvesting and financing activities of the Company are segregated based on the available information.

S. GENERAL

- The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
- The figures have been rounded off to the nearest rupee.

SIGNATORIES RO SCHEDULE 1 TO 17

for and on behalf of the board
M/s. TATIA GLOBAL VENNTURE LIMITED

S/d-
Pannalal Tatia
Executive Director
DIN.No. 01208913

Place: Chennai
Dated: 30|05|2016

Sd/-
Bharat Tatia
Managing Director
DIN.No. 00800056

Sd/-
Subbarayan
Chief Financial Officer

As per my report of even date
for K Subramanyam & co.,
chartered accountants.,

Sd/-
K Subramanyam
Proprietor
Membership No. 023663
Firm Regn.no. 0041465

M/s. TATIA GLOBAL VENNTURE LIMITED

Regd. Office: AROSHREE TOWERS, 3RD FLOOR, NO.19,RUTLAND GATE,
4TH STREET, NUNGAMBAKKAM, CHENNAI - 600 006
PHONE:044 -64585921/65155920, FAX:044-43084750
WEBSITE: www.tatia.co.in; e-mail: tatia@vsnl.com
CIN: L18101TN1994PLC026546

22nd Annual General Meeting on Thursday, 29th September, 2016 at 10.00 a.m.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L18101TN1994PLC026546
Name of the Company	TATIA GLOBAL VENNTURE LIMITED
Registered Office	AROSHREE TOWERS, 3RD FLOOR, NO.19,RUTLAND GATE, 4TH STREET, NUNGAMBAKKAM,CHENNAI - 600 006
Name of Member(s)	
Registered Address	
Email ID	
Folio No./ DP ID Client ID	

I/We, being the Member(s) of and hold/holds _____ shares of above named Company, hereby appoint:

(1) Name.....Address:.....
Email ID:.....Signature..... Or failing him/her

(2) Name.....Address:.....
Email ID:.....Signature..... Or failing him/her

(3) Name.....Address:.....
Email ID:.....Signature..... Or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 22nd Annual General Meeting of the Company to be held on Thursday, 29th September, 2016 at 10.00 a.m. at Samudaya Nala Koodam, Vallanur,Ambattur, Chennai - 600 062. and at any adjournment thereof in respect of such resolutions:

Resolution Number	Resolution	Vote		
		For	Against	Abstain
Ordinary Business				
1	Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31 March, 2016 including audited Balance Sheet as at 31 March, 2016 and the Statement of Profit & Loss for the year ended on that date and the reports of the Board of the Directors and Auditors thereon.			
2	Appointment of a Director in place of Mr. S. Pannalal Jain Tatia (DIN 01208913), who retires by rotation and, being eligible, offers himself for re-appointment.			
3	Appointment of Messrs. K. Subramanyam & Co., Chartered Accountants, (Registration Number 004146S), as Statutory Auditors of the Company.			

Signed this.....day of..... 2016

Signature of
Member(s):

Signature of Proxy
Holder:.....

Affix Revenue Stamp of Re. 1/-

Notes:

1. This form of proxy in order to be effective should be duly stamped, completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. It is optional to indicate your preference. If you leave columns 'For, Against, Abstain' blank against all or any of the resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.
2. For the Resolutions, Statement setting out material facts thereon and notes please refer to the Notice of the 22nd Annual General Meeting.
3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.

M/s. TATIA GLOBAL VENNTURE LIMITED

Regd.Office: AROSHREE TOWERS, 3RD FLOOR, NO.19,RUTLAND GATE,
4TH STREET, NUNGAMBAKKAM, CHENNAI - 600 006
PHONE:044 -64585921/65155920, FAX:044-43084750
WEBSITE: www.tatia.co.in; e-mail: tatia@vsnl.com
CIN: L18101TN1994PLC026546

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE VENUE FORAGM

Name and address	
of the registered member Folio No./DP ID No./	
Client ID No. No. of Shares	

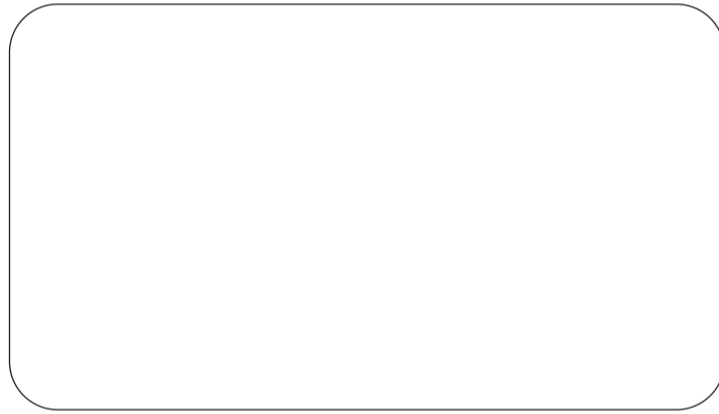
I hereby record my presence at the 22nd Annual General Meeting of the Company to be held on Thursday, 29th September, 2016 at 10.00 a. m. at Samudaya Nala Koodam, Vallanur,Ambattur, Chennai - 600 062.

Signature of the Member/Joint Member/Proxy attending the Meeting

Electronic Voting Event Number (EVEN)	User ID	Password

Note: Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting.

BOOK - POST



If Undelivered, Please return to :

TATIA GLOBAL VENNTURE LIMITED
" AROSHREE TOWERS",
3rd Floor, No. 19, Rutland Gate,
4th Street, Nungambakkam,
Chennai - 600006.