



NOTICE

NOTICE is hereby given that the **24th Annual General Meeting** of the Members of **ANJANI DHAM INDUSTRIES LIMITED [Formerly known as ANJANI FABRICS LIMITED]** will be held at the Registered Office of the Company at **Survey No.170, Pirana Road, Piplej, Ahmedabad-382405** on **Saturday, 29th day of September, 2012** at 10.00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt audited Balance Sheet as at 31st March, 2012, Statement of Profit & Loss for the year ended on that date and the Reports of the Directors' and the Auditors' thereon.
2. To appoint Director in place of **Mr. Ramnivas K. Pandia**, who retires by rotation and being eligible offers him-self for reappointment.
3. To appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary resolution**:
"RESOLVED THAT **M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad [FRN-106801 W]** be and are hereby appointed as the Statutory Auditors of the Company for the financial year **2012-13**, to hold office as such from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at a remuneration as to be decided by the Board in consultation with them, apart from out-of-pocket expenses that may be incurred by them for the purpose of Audit."
4. To discuss any other matter with the permission of the Chairman.

By order of the Board
For, ANJANI DHAM INDUSTRIES LIMITED

PLACE: AHMEDABAD.

DATE: 21.08.2012

[PURSHOTTAM R. AGARWAL]
CHAIRMAN & MANAGING DIRECTOR

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
4. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.
5. Members are requested to bring their attendance slip along with their copy of annual report to the Meeting.
6. In terms of Article of the Articles of Association of the Company, read with Section 256 of the Companies Act, 1956, Mr. Ramniwas K. Pandia, Director of the Company retires by rotation at the ensuing Meeting and being eligible, offer himself for re-appointment. The Board of Directors of the Company commends their respective reappointments.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.



8. The Register of Members and the Share Transfer Books of the Company will remain closed from **26.09.2012 to 29.09.2012** (both days inclusive) for the purpose of Section 154 of the Companies Act, 1956.
9. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. to 1.00 p.m. up to the date of the Meeting.
10. **Sharepro Services (India) Private Limited** having office at 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006, is Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrars and Transfer Agents, **M/s. Sharepro Services (India) Private Limited**.
12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to **M/s.Sharepro Services (India) Private Limited.**, for consolidation into a single folio.

**PLACE: AHMEDABAD.
DATE: 21.08.2012**

**By order of the Board
For, ANJANI DHAM INDUSTRIES LIMITED**

**[PURSHOTTAM R. AGARWAL]
CHAIRMAN & MANAGING DIRECTOR**



DIRECTORS' REPORT

Dear Shareholders,

ANJANI DHAM INDUSTRIES LIMITED

Your Directors have great pleasure in presenting the **24th** Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on **31st March 2012**.

FINANCIAL RESULTS :

[Amount in Lacs]

Particulars	Financial Year 2011-12	Financial Year 2010-11
Revenue from operations	24687.68	23550.14
Other Income	33.25	31.89
Depreciation	340.94	407.71
Profit/(Loss) before Taxation	47.19	50.15
Provision for taxation current year	42.50	41.00
Net Profit/(Loss) after Tax	31.09	29.30
Earning per Share [EPS]	0.33	0.31

RESUME OF PERFORMANCE

Your Directors are pleased to report satisfactory performance of the Company for yet another year. The total revenue from operations was Rs.24687.68 lacs as against Rs.23550.14 lacs in the previous year. The Company has made net profit of Rs.31.09 lacs as against the previous net profit of Rs.29.30 lacs after providing depreciation of Rs.340.94 lacs and provision for taxation (current year) of Rs.42.50 lacs for the financial year ended on 31st March, 2012. The increase in profits during the year under review was on account of increased sales, better margins, reduction in input costs, interest costs and overall efficiency in operations at all levels. With the surge in demand coupled with better marriage season and softening of key raw material prices in improving the margins significantly during the year under review.

The outlook for the current year is encouraging.

DIVIDEND:

No dividend has been recommended in respect of the year ended 31st March, 2012 and the entire surplus be ploughed back to the business to meet the needs for additional finance for capital expenditure.

FIXED DEPOSIT:

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

DIRECTORS:

At the ensuing Annual General Meeting Mr. Ramniwas K. Pandia will retire by rotation and being eligible and offers himself for re-appointment in the term of provision of Articles of Association of the Company.

Mr. Anjani R. Agarwal was resigned from the Board of Directors of the Company w.e.f. 14.02.2012. The Board placed on record its deep sense of appreciation for the valuable contribution made by Mr. Anjani R. Agarwal during his tenure.

AUDITORS AND THEIR REPORTS:

Auditors of the Company, **M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad** will retire at the ensuing Annual General Meeting of the Company and are being eligible have offered themselves for re-appointment. The Shareholders are requested to appoint the Auditors of the Company and authorize the Board to fix their remuneration.



The observations made by the Auditors' in their Auditors' report and the notes appearing in the accounts with regard to it are self-explanatory and do not requires further clarification by the Board.

ADDITIONAL DISCLOSURES:

In line with the requirements of the Listing Agreement with the Stock Exchanges and Accounting Standard of the Institute of Chartered Accountants of India, your Company has made additional disclosures in the notes on accounts for the year under review in respect of Related Party Transactions, Deferred Tax Liability, etc.

CORPORATE GOVERNANCE REPORT:

Your Company perceives Corporate Governance as an endeavor for transparency and a wholehearted approach towards continuous enhancement of shareholders' value. Your Company has been complying with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement. Further, the Board of Directors of your Company constituted a Committee known as Corporate Governance Committee, which recommends the best practices in the Corporate Governance.

A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in Clause 49 of the Listing Agreement, forming part of this report is annexed herewith.

PARTICULARS OF EMPLOYEES:

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

INSURANCE:

The assets of the Company are adequately insured against the loss of fire and other risks which considered necessary by the management.

MANAGEMENT DISCUSSION AND ANALYSIS:

Industry structures relating to the Company's activity is performing well in economy. The Company has obtained various order (domestic and exports) during the financial year 2011-12. Growth of the Industry is providing the opportunity to overcome the threat of increasing cost and competition for the Industry. The Audit Committee of the Company has regularly reviewed internal Control System of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a)	Conservation of energy	:	Rs. 10,85,71,526=00
b)	Technology absorption, research & development	:	Rs. Nil
c)	FOREIGN EXCHANGE EARNINGS AND OUTGO	:	
	Foreign Exchange Earnings during the year	:	Rs. Nil
	Foreign Exchange Outgo during the year	:	Rs. 1,43,19,350=00

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;



- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the accounts on a “going concern basis”.

APPRECIATION:

Your Directors would like to express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff of the Company.

On behalf of the Board
For, ANJANI DHAM INDUSTRIES LIMITED

PLACE: AHMEDABAD.
DATE: 21.08.2012

[PURSHOTTAM R. AGARWAL]
CHAIRMAN & MANAGING DIRECTOR

**REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2012****1. THE CORPORATE GOVERNANCE PHILOSOPHY**

Corporate Governance at ADIL is predicated by the need to “enhance shareholder value, keeping in view the interests of other stakeholders”. This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders’ wealth whilst not being detrimental to other stakeholders’ interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

Actual management of the Company vests with a team of senior executives, led by the Managing Director. They are vested with operational and financial powers through a well-structured process of delegation. The management team functions within the framework laid out by the Board and are accountable to the Board through the Managing Director for all their actions.

The Code therefore endeavours to address the following deliverables:

- Ensure that the quantity, quality and frequency of financial and managerial information, which management shares with the Board, fully places the Board members in control of the Company’s affairs;
- Ensure that the decision making process is transparent and documentary evidence traceable through the minutes of the meetings of the Board/ Committee/ Executive Committees thereof;
- Ensure that executive action at the operating level is exercised within a framework of checks and balances but without debilitating the creative processes that need to be encouraged in the organization;
- Ensure the fullest commitment of the management and the Board to world class operating practices;
- Ensure that the Board exercises its fiduciary responsibilities towards Shareowners and Creditors, there By ensuring high accountability;
- Ensure that the extent to which the information is disclosed to present and potential investors is maximized;

It is evident that real onus of achieving the desired level of Corporate Governance, lies in the proactive initiatives taken to achieve desired results and not in the external measures like breadth and depth of a code or stringency of enforcement of norms.

2. BOARD OF DIRECTORS :

The Board of ADIL provides leadership and strategic guideline, objectively reviews management decisions and exercises control over the Company, while remaining at all times trustees of shareholders. The Board is accountable at all to the shareholders for creating, protecting and enhancing wealth and resources of the Company and reporting to them on the performance in a timely and transparent manner.

Scheduling and selection of agenda

In terms of the Corporate Governance code, Board Meetings are scheduled with proper notice and the agenda for each meeting, along with explanatory statements are distributed in advance to the Board Members. Every Board Member is free to suggest the inclusion of items on the Agenda. Additionally, while approving the ‘Delegation of operational and financial powers’ the Board has mandated the management to bring to its attention various operational powers exercised by the management from time to time for ratification or information. This information is also placed with the Board appropriately.

- Frequency

The Board meetings are held at least four times in a year, with a maximum time gap of four months between any two meetings.

- Chairman

Shri Purshottam R. Agarwal, Chairman and Managing Director of the Company, ensure that the Board meetings are conducted in a manner, which secures the effective participation of all directors and encourages all to make an effective contribution. He makes certain that all directors receive adequate information well in time and that the directors look beyond their duties and except full share of the responsibilities of Governance.

3. BOARD STRUCTURE

The Board of Directors is having an appropriate mix of executive and non-executive independent directors as on 31st March, 2012. The Board of Directors is consisting of 4 (four) Directors at the end of the year March 31, 2012. The Chairman and Managing Director manage the day to day affairs of the Company. The Board comprises of Executive and Non-Executive Directors, with considerable experiences in their respective fields. ADIL did not have any pecuniary relationship of transactions with the non-executive directors during the year under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

**Composition of the Board of Directors :**

Directors	No. of Directors	Percentage of total No. of Directors
Executive	1	25
Non-Executive Director	3	75
Total	4	100

Numbers of Board Meetings held and the dates on which such meetings were held :

During the financial year 2011-12 the Board met –Thirteen [13] times on 13.04.2011, 14.05.2011, 11.06.2011, 16.07.2012, 12.08.2011, 23.08.2011, 19.09.2011, 11.10.2011, 15.11.2011, 15.12.2011, 25.01.2012, 14.02.2012 and 13.03.2012 the maximum gap between two meetings was not more than 4 months.

Attendance record of Directors attending the Board meetings and Annual General Meetings during the year 2011-12 :

Name of the Director & (DIN)	Designation/ Category	No. of Board Meetings		Last AGM attendance	No. of other Directorship & Committee Member/Chairmanship in other Listed Companies		
		Held	Attended		Directorship	Committee Membership	Committee Chairmanship
Radheshyam Agarwal	Non Executive/ Promoter	13	13	Yes	—	—	—
Purshottam Agarwal	Executive/ Promoter	13	13	Yes	01	01	01
Devendrakumar Nathani	Non Executive/ Independent	13	05	Yes	—	—	—
Anjani Agarwal*	Executive/ Promoter	13	12	Yes	01	—	—
Ramniwas Pandia	Non Executive/ Independent	13	13	Yes	—	—	—

*Up to 14.02.2012

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.

4. AUDIT COMMITTEE :

The Company has a qualified & independent Audit Committee with Members of the Committee being majority of non-executive/ independent directors namely **Shri Radheshyam T. Agarwal, Shri Devendrakumar B. Nathani and Shri Ramniwas K. Pandia. Shri Devendra B. Nathani** is Chairman of the Committee and he is a Non-executive/ independent Director of the Company. The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956 and listing agreement.

Role/ Functions of the Committee :

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external and internal auditors and the adequacy of the internal control system.
- Discussion with internal auditors of any significant finding and follow-up thereon.

Powers of the Committee:

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.



- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

Attendance at the Audit Committee Meetings- 2012 :

During the year the Audit Committee met 4 times on 14.05.2011, 13.08.2011, 15.11.2011, 14.02.2012 attendance of the members as under:

Name	Category	No. of Meeting attended	
		Held	Attended
Mr. Devendrakumar B. Nathani	Non-Executive/ Independent	4	4
Mr. Radheshyam T. Agarwal	Non-Executive/ Promoter	4	3
Mr, Ramniwas K. Pandia	Non-Executive/ Independent	4	4

5. REMUNERATION AND COMPENSATION COMMITTEE

The Remuneration Committee consists of only Non-executive Directors which evaluates and finalizes among other things, compensation and benefits of the Executive Directors. The Committee consists by **Mr. Radheshyam T. Agarwal, Shri Devendrakumar B. Nathani and Shri Ramniwas K. Pandia. Mr. Devendra B. Nathani** is Chairman of the Committee.

6. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE

This committee consists of 3 directors namely **Mr. Radheshyam T. Agarwal, Shri Devendrakumar B. Nathani and Shri Ramniwas K. Pandia. Mr. Devendra B. Nathani** is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. The Chairman of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

Shri Radheshyam T. Agarwal is a Compliance Officer of the Company.

Shareholders desiring to communicate with the Company on any of the matters relating to the shares, may visit in personal or write to the Company.

7. SHARE TRANSFER SYSTEMS

All the shares received are processed by the Registrar and Share Transfer Agent of the Company. Share transfers are registered and returned within maximum of 30 days from the date of lodgment if documents are complete in all respects, subject to exercise of option under compulsory transfer cum- demat- procedure; share certificates are either demated or returned within the time limit as prescribed by the authorities.

8. REGISTRAR AND SHARE TRANSFER AGENT

M/s. Sharepro Services (India) Private Limited **having its Office at 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006 is the Registrar & Share Transfer Agent for physical and demated shares.**

Address of the Correspondence:

Regd. Office:-

Survey No.170,

Pirana Road, Piplej,

Ahmedabad- 382405

Investors Correspondence/ Complaints to be address to:

SHRI RADHESHYAM T. AGARWAL

Compliance Officer

E-mail: anjani.fabrics@gmail.com

or

SHAREPRO SERVICES (INDIA) PRIVATE LIMITED

The Registrar & Share Transfer Agent, Ahmedabad.



Statement of the various complaints received and cleared by the Company during the year ended on 31st March, 2012 as under:

Sr. No.	Nature of Complaints	Numbers of Complaints			
		Pending as on 01.04.11	Received	Resolved	Pending as on 31.03.12
1	Non receipt of dividend/ annual report	Nil	Nil	Nil	Nil
2	Complaints relating to dematerialization of shares	Nil	Nil	Nil	Nil
3	Complaints relating to transfer of securities/ issue of duplicate certificate.	Nil	Nil	Nil	Nil
4	Others	Nil	Nil	Nil	Nil
Total		Nil	Nil	Nil	Nil

9. GENERAL BODY MEETINGS :

Location and time for last 3 years Annual General Meetings :

Financial Year	AGM	Location	Date	Time A.M./ P.M.
2010-11	23rd	Survey No.170, Opp. Advance Petrochem Ltd. Pirana Road, Piplej, Ahmedabad-382405	30.09.2011	9.30 A.M.
2009-10	22nd	Survey No.170, Opp. Advance Petrochem Ltd. Pirana Road, Piplej, Ahmedabad-382405	30.09.2010	9.30 A.M.
2008-09	21st	Survey No.170, Opp. Advance Petrochem Ltd. Pirana Road, Piplej, Ahmedabad-382405	30.09.2009	10.00 A.M.

No extra-ordinary general meeting was held during the financial year 2011-12.

10. RESOLUTION CARRIED OUT THROUGH POSTAL BALLOT

The Company has not passed any Special Resolution through postal ballot during the year and at the forthcoming Annual General Meeting, no resolution is proposed to be passed through Postal Ballot.

11. DISCLOSURES :

- There are no materially significant related partly transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

12. CATEGORIES OF SHAREOWNERS- 31-03-2012 :

Category	No. of Shares Held	Voting Strength (%)
Promoters	4206625	44.28
Resident Individuals	3933786	41.14
Financial Intuitions/ Banks	NIL	NIL
Domestic Corporate	1237863	13.03
NRIs/ OCBs	121635	1.28
Others	91	0.00
Total	9500000	100.00

**13. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2012 :**

Share Balance	Holders	% of Total	Total Shares	% of Total
1 - 500	2412	80.59	633597	6.67
501 - 1000	297	9.92	245138	2.58
1001 - 2000	112	3.74	177478	1.87
2001 - 3000	31	1.04	79834	0.84
3001 - 4000	18	0.60	64760	0.68
4001 - 5000	26	0.87	123744	1.31
5001 - 10000	33	1.10	240057	2.53
10001 - 20000	18	0.60	263744	2.77
20001 - and above	46	1.54	7671648	80.75
TOTAL	2993	100.00	9500000	100.00

14. MEANS OF COMMUNICATION

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as published in leading Newspapers normally in leading English and in Vernacular daily Newspapers immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

15. LISTING ON STOCK EXCHANGES

The Shares of the Company are listed at Ahmedabad Stock Exchange Limited (ASE) and Bombay Stock Exchange Limited (BSE).

16. STOCK CODE AND DEMAT ISIN NO.

Stock Exchange	Scrip Code	Demat ISIN No.
BSE - Mumbai	531223	INE-364 D 01024
ASE - Ahmedabad	004350	

17. STOCK MARKET DATA :

Monthly high and low of closing quotations of shares traded on the Bombay Stock Exchange Limited, Mumbai.

Month	High Price (Rs)	Low Price (Rs)
April, 2011	42.80	29.70
May, 2011	42.75	28.50
June, 2011	32.25	21.50
July, 2011	28.50	21.50
August, 2011	28.20	17.80
September, 2011	22.60	16.70
October, 2011	19.25	13.05
November, 2011	18.65	13.85
December, 2011	17.75	14.25
January, 2012	17.75	13.90
February, 2012	17.00	14.20
March, 2012	16.20	13.85

**18. GENERAL SHAREHOLDERS INFORMATION :**

Corporate Identity No. (CIN)	L17119GJ1988PLC011120
Date of Incorporation	16th August, 1988
Date and time of Annual General Meeting	Saturday, 29th September, 2012 at 10.00 A.M.
Venue of Annual General Meeting	Survey No.170, Opp. Advance Petrochem Limited, Pirana Road, Piplej, Ahmedabad- 382405, Gujarat
Dates of Book Closure	26.09.2012 to 29.09.2012 (both days inclusive)

Financial Year Calendar (tentative and subject to change) (01.04.2012 to 31.03.2013)	
Financial reporting for the first quarter ending on 30th June, 2012	within 45 days from end of quarter
Financial reporting for the Half year ending on 30th September, 2012	within 45 days from end of quarter
Financial reporting for the Third quarter ending on 31st December, 2012	within 45 days from end of quarter
Financial reporting for the year ending on 31st March, 2013	within 60 days from end of quarter
Annual General Meeting for the year ending on 31st March, 2013	Last week of September 2013

On behalf of the Board
For, ANJANI DHAM INDUSTRIES LIMITED

PLACE: AHMEDABAD.
DATE: 21.08.2012

[PURSHOTTAM R. AGARWAL]
CHAIRMAN & MANAGING DIRECTOR



CERTIFICATION ON FINANCIAL STATEMENTS OF THE COMPANY

I, Purshottam R. Agarwal, Chairman and Managing Director of Anjani Dham Industries Limited [Formerly Known as Anjani Fabrics Limited] to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet, Profit & Loss Account and its schedules & notes on accounts as well as the Cash Flow Statement and Directors' Report for the year ended 31st March, 2012 and that to the best of my knowledge and belief.
 - these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify that to the best of my knowledge and the information provided to me, there are no transactions entered into by the Company during the year which are fraudulent, illegal or volatile of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps. I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
 - significant changes in internal control, if any, over financial reporting during the year;
 - significant changes, if any, in accounting policies during the year and that the financial statements; and
 - instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or any employee having a significant role in the company's internal control system.
5. I further declare that all Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year ended on 31st March, 2012.

PLACE : AHMEDABAD

**[PURSHOTTAM R. AGARWAL]
CHAIRMAN & MANAGING DIRECTOR**

CERTIFICATION ON CORPORATE GOVERNANCE

To,
The members,
Anjani Dham Industries Limited

We have examined the compliance of conditions of Corporate Governance by Anjani Dham Industries Limited (Formerly known as Anjani Fabrics Limited) for the year ended 31st March, 2012, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, NAHTA JAIN & ASSOCIATES
Chartered Accountants

Place : Ahmedabad
Date : 21.08.2012

(CA. I. C. NAHTA)
Partner
M.No.70023



AUDITORS' REPORT

The Members

M/S. ANJANI DHAM INDUSTRIES LIMITED

(FORMERLY KNOWN AS ANJANI FABRICS LIMITED)

Ahmedabad

1. We have audited the attached Balance Sheet of **M/S. ANJANI DHAM INDUSTRIES LIMITED (Formerly Known As Anjani Fabrics Limited)** at 31st March 2012 and the Profit & Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that :
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - ii) In our opinion proper books of accounts as required by the law have been kept by the company so far as its appears from our examination of the books;
 - iii) The Balance Sheet and Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with such books of accounts of the Company;
 - iv) In our opinion, the Balance Sheet and Profit & Loss Account "**Except in case of retirement benefits as refer to in Note No. 2(vii) in Schedule "R" as the Company follows "pay as you go basis"**" comply with the accounting standards referred to in Sec. 211(3) of the Companies Act, 1956.
 - v) On the basis of representations received from the Directors of the company, we report that, no director is disqualified as on 31-3-2012 from being appointed as a director of the company under the clause (g) of sub section (1) of section 274 of the companies Act 1956.
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2012;
 - b) In the case of Profit & Loss Account, of the profit for the year ended on that date and
 - c) In the case of Cash Flow statement, of the cash flows for the year ended on that date.

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

Place : Ahmedabad
Date : 21.08.2012

(CA. GAURAV NAHTA)
Partner
M.No.116735



Annexure to Auditor's Report (Referred to in our report of even Date)

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) The Fixed Assets have been physically verified by the management during the year and we are informed that no material discrepancies were noticed on such verification.
- c) The company has not disposed off any substantial fixed Assets during the year; hence the going concern status does not affect.
- ii) a) Physical verification of Inventory has been conducted by the management at reasonable intervals during the year. In our opinion, the frequency of verification is reasonable.
- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii) a) The Company had taken unsecured loans from one party having aggregating outstanding balance of Rs. 5.91/- Crores as listed in the register maintained u/s 301 of the companies Act, 1956.
- b) In our opinion, the rate of interest and other terms and conditions on which loans were accepted from firm and other parties listed in the register maintained u/s 301 of the Companies Act 1956 are not, *prima facie*, prejudicial to the interest of the company.
- c) That payment of the principal amounts and interest, wherever applicable, was also regular.
- d) There has been no overdue amount during the year.
- e) The company has not granted any loan, secured loan or unsecured loan to companies, firms or other parties in the register maintained under section 301 of the companies Act, 1956 and accordingly information required under clause f & g are not applicable.
- iv) In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v) a) The transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangement entered in the register maintained under section 301 of the Company Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The Company has not accepted any deposit from the public during the year.
- vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii) We are informed that the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 are not required for the company.
- ix) a) The company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Custom Duty, Excise Duty, Cess, service tax and any other statutory dues with the appropriate authorities except outstanding wealth tax of Rs.58771/- which has not been paid so far.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of afore mentioned dues were in arrears, as 31st March 2012 for a period of more than six months from the date they became payable except outstanding wealth tax of Rs.58771/- which has not been paid so far.
- c) According to the information and explanations given to us, following statutory dues have not been deposited on account of dispute are as under :



Sr. No.	Name of the Status	Nature of Dues	Amount	Forum Where dispute is pending	Remark
1.	CIT (A)	A. Y. 2008-09	Rs.46,650/-	CIT(A) Ahmedabad	-
2.	CIT (A)	A. Y. 2009-10	Rs.577653/-	CIT(A) Ahmedabad	-

- x) In our opinion, the company does not have any accumulated losses and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or banks. As there are no debentures, the question of repayment does not arise.
- xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, the terms and conditions on which the company has given guarantee for loans taken by others from banks or financial institutions are not *prima-facie* prejudicial to the interest of Company.
- xvi) In our opinion and according to the information and explanations given to us, the term loans availed by the company were, *prima facie*, applied by the company during the year for the purposes for which the loans were obtained.
- xvii) According to the information and explanation given to us and on an overall examination of the Balance Sheet of the company, we report that the no funds raised on short term basis have been used for long term investment. No Long term funds have been used to finance short term assets except permanent working capital.
- xviii) The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the companies Act, 1956. The company has not issued shares to parties covered in the register maintained under section 301 of the companies Act, 1956
- xix) The company has not issued any debentures during the year and therefore clause 4(xix) of the companies (Auditor's Report) order, 2003 is not applicable.
- xx) The Company has not raised money during the year.
- xxi) According to the information and explanations give to us, no fraud on or by the company has been noticed or reported during the course of our audit.

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

Place : Ahmedabad
Date : 21.08.2012

(CA. GAURAV NAHTA)
Partner
M.No.116735

**BALANCE SHEET AS ON 31ST MARCH, 2012**

Particulars	Note No.	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	9,50,00,000	9,50,00,000
(b) Reserves and surplus	2	13,86,80,805	13,55,71,080
(c) Money received against share warrants		-	-
		<u>23,36,80,805</u>	<u>23,05,71,080</u>
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	15,29,37,957	17,86,91,546
(b) Deferred tax liabilities (net)		-	10,55,333
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		<u>15,29,37,957</u>	<u>17,97,46,879</u>
Current liabilities			
(a) Short-term borrowings	4	45,99,27,778	44,56,99,823
(b) Trade payables	5	16,48,23,811	11,93,98,074
(c) Other current liabilities	6	13,69,07,774	11,80,93,961
(d) Short-term provisions	7	72,32,105	73,99,652
		<u>76,88,91,468</u>	<u>69,05,91,510</u>
TOTAL		<u>1,15,55,10,230</u>	<u>1,10,09,09,469</u>
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	15,67,44,166	18,78,88,398
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	8	34,00,000	34,00,000
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		<u>16,01,44,166</u>	<u>19,12,88,398</u>
(b) Non-current investments	9	5,00,100	5,00,100
(c) Deferred tax assets (net)		16,27,800	-
(d) Long-term loans and advances	10	88,34,599	80,85,905
(e) Other non-current assets		-	-
		<u>17,11,06,665</u>	<u>19,98,74,403</u>
Current assets			
(a) Current investments			
(b) Inventories	11	32,76,75,803	35,12,59,942
(c) Trade receivables	12	59,84,92,359	49,89,33,208
(d) Cash and cash equivalents	13	2,65,49,422	2,76,85,821
(e) Short-term loans and advances	14	2,76,70,277	2,13,75,334
(f) Other current assets	15	40,15,704	17,80,761
		<u>98,44,03,565</u>	<u>90,10,35,066</u>
TOTAL		<u>1,15,55,10,230</u>	<u>1,10,09,09,469</u>

See accompanying notes forming part of the financial statements

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

For and on Behalf of Board of Directors
Purushottam R. Agarwal
Radheshyam T. Agarwal
Devendrakumar B. Nathani
Ramniwas K. Pandia

Place : Ahmedabad
Date : 21.08.2012

(CA. GAURAV NAHTA)
Partner
M.No.116735



Statement of Profit & Loss as at 31 March, 2012

Particulars	Note No.	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
CONTINUING OPERATIONS			
Revenue from operations (gross)	16	2468768471	2355013763
Less: Excise duty		0	0
Revenue from operations (net)		2468768471	2355013763
Other income	17	3325003	3189322
Total revenue		2472093474	2358203085
Expenses			
(a) Cost of materials consumed	18	1759267568	1942205096
(b) Purchases of stock-in-trade	19	116106550	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	79607982	-8887223
(d) Employee benefits expense	21	23083493	16223283
(e) Finance costs	22	89372975	75867576
(f) Depreciation and amortisation expense	8	34093915	40771418
(g) Other expenses	23	365841777	287008116
Total expenses		2467374260	2353188266
Profit / (Loss) before exceptional and extraordinary items and tax		4719214	5014819
Exceptional items		-	-
Extraordinary items		-	-
Profit / (Loss) before tax		4719214	5014819
Tax expense:			
(a) Current tax expense		4250000	4100000
(b) Deferred tax		(26,83,133)	(21,02,018)
(c) Less : Short Provision of Income Tax		42622	86581
Profit / (Loss) for the year		3109725	2930256
Earnings per equity share of face value of RS.10/- each (Previous year RS.10/-)			
Basic and diluted (in RS.)		0.33	0.31

See accompanying notes forming part of the financial statements

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

(CA. GAURAV NAHTA)
Partner
M.No.116735

For and on Behalf of Board of Directors
Purushottam R. Agarwal
Radheshyam T. Agarwal
Devendrakumar B. Nathani
Ramniwas K. Pandia

Place : Ahmedabad
Date : 21.08.2012



SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS

Particulars	31 March 2012	31 March 2011
1 Share Capital		
Authorised Share Capital	100000000	100000000
1,00,00,000 (Prev. Yr. 1,00,00,000) Equity Shares of Rs. 10/- each (Prev. Yr. Rs. 1/- each)		
Issued, Subscribed and fully paid up shares		
95,00,000 (P.Y. 95,00,000) Equity Shares of Rs. 10/- each	95000000	95000000
Subscribed and fully paid up shares (Prev. Yr. Rs. 1/- each)		
	<u>95000000</u>	<u>95000000</u>
a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period		
Equity Shares	31 March 2012	31 March 2011
	No.	Rs.
	No.	Rs.
At the beginning of the period	9500000	95000000
Issued during the period	0	0
Outstanding at the end of the period	<u>9500000</u>	<u>95000000</u>
b. Terms/rights attached to equity shares		
The company has only one class of equity shares having par value of Rs. 10/- (Previous year Rs. 10/-) per share. Each holder of equity shares is entitled to one vote per share.		
c. Details of share holders holding more than 5% shares in the company.		
	31 March 2012	31 March 2011
	No.	% of holding
	No.	% of holding
Purshottam R. Agarwal	1807581	19.03
G-2 International Export Ltd.	1710895	18.01
Balhanuman Fabrics Pvt. Ltd.	485600	5.11
Total	<u>4004076</u>	<u>42.15</u>
	<u>3100285</u>	<u>32.63</u>
As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.		
2 Reserves & Surplus	31 March 2012	31 March 2011
Securities Premium Account		
Balance as per last financial statement	17366500	17366500
Add: Premium on shares issued during the year	0	0
Closing Balance	<u>17366500</u>	<u>17366500</u>
Capital Reserve		
Balance as per last financial statement	6109750	6109750
Closing Balance	<u>6109750</u>	<u>6109750</u>
Profit & Loss A/c		
Balance as per last financial statement	112094830	109164574
Profit for the year	3109725	2930256
Closing Balance	<u>115204555</u>	<u>112094830</u>
Total Reserves & Surplus	<u>138680805</u>	<u>135571080</u>



Particulars	31 March 2012	31 March 2011
3 Long-term Borrowing		
Secured		
a) Term Loan for machines from Bank of Baroda	32035533	54074775
b) Vehicles Loan	3446696	4318717
	<u>35482229</u>	<u>58393492</u>
Less:		
Current Maturity of Term Loans	18116506	24739283
	<u>17365723</u>	<u>33654209</u>
1 Term loan from Bank of Baroda are secured against hypothecation of Plant & Machinery and other fixed assets of the company. The loans are further secured by mortgage of certain land, office building, residential premises owned by Directors or their relatives.		
2 Installments falling due in respect of all the above term loans upto 31.03.2013 have been grouped under "Current maturities of long term borrowings." (refer Note 6)		
Unsecured		
Loan From Others	135572234	145037337
	<u>135572234</u>	<u>145037337</u>
	<u>152937957</u>	<u>178691546</u>
4 Short-term Borrowing	31 March 2012	31 March 2011
a) Bank of Baroda C/C	185154644	184126837
b) Bank of India C/C	155035361	152865269
c) Star Channel Bank of India	59966733	59820559
d) Small Industrial Dev. Bank Of India	59771040	48887158
	<u>459927778</u>	<u>445699823</u>
1 Working capital facilities under the name cash credit, packing credit etc. are secured against hypothecation of all current assets including stock of raw material, stock in process, finished goods, stores & spares, book debt etc. The facilities are further secured by mortgaged of certain immovable properties owned by Directors and their relatives.		
5 Trade Payable	31 March 2012	31 March 2011
Payables for Goods	164823811	119398074
	<u>164823811</u>	<u>119398074</u>
6 Other Current Liabilities	31 March 2012	31 March 2011
Current Maturities of Long term Borrowing	18116506	24739283
Statutory Dues	1463168	1385583
Payables for Purchase of Fixed Assets	2355240	4795696
Payables for expenses	114972860	87173399
	<u>136907774</u>	<u>118093961</u>
7 Short Term Provisions	31 March 2012	31 March 2011
Provision for Income Tax	4250000	4100000
Other Provisions	2982105	3299652
	<u>7232105</u>	<u>7399652</u>



Particulars	31 March 2012	31 March 2011
9 Non Current Investment		
Non Trade Investment		
Investment in Equity Shares		
ICICI Mutual Fund	500000	500000
1 (1) Share of RS.100/- each of Social Co-op. Bank Ltd.	100	100
	<u>500100</u>	<u>500100</u>
Aggregate value of quoted investment	-	-
Aggregate value of Unquoted investment	<u>500100</u>	<u>500100</u>
10 Long term Loans & Advances	31 March 2012	31 March 2011
Deposits	6056267	6057573
Balance with Statutory / Govt. Authority		
Fixed Deposits held as Security by Govt. Departments & Other Authorities	1824232	1074232
	<u>954100</u>	<u>954100</u>
	<u>8834599</u>	<u>8085905</u>
11 Inventories	31 March 2012	31 March 2011
(As valued and certified by Management)		
Finished Goods	113809076	173759147
Work in Progress Own	17009811	36492290
Work in Progress Job	2504444	3844620
Raw Material	179742120	116949955
Colour Chemicals	6430607	9532514
Packing Materials	202915	251942
Coal & Fire Wood	941344	885317
Stores & Spares	5870742	9544157
Hosiery Towel	1164744	0
	<u>327675803</u>	<u>351259942</u>
12 Trade Receivables	31 March 2012	31 March 2011
(Unsecured considered good)		
a. Trade receivables outstanding for a period exceeding six months from the date they were due for payment	37166605	35148038
b. Other Trade receivables	<u>561325754</u>	<u>463785170</u>
Total - a + b	<u>598492359</u>	<u>498933208</u>
13 Cash and Bank Balance		
Balance with Banks (Current)	756811	2192703
Bank of Baroda margin money	17127135	18002135
Bank of India margin money	7402043	6502043
Cash on Hand	<u>1263433</u>	<u>988940</u>
	<u>26549422</u>	<u>27685821</u>



Particulars	31 March 2012	31 March 2011
14 Other Short Term Loans & Advances	31 March 2012	31 March 2011
Deposits - SE Investment Ltd.	8000000	0
Other Receivable	11238611	14135799
Balance with Statutory / Govt. Authority (TDS, ADVANCE TAX& VAT)	5330026	4293629
Other Loans & Advances (Unsecured but considered Goods)	880255	994227
Pre paid Expenses	2221385	1951679
	<u>27670277</u>	<u>21375334</u>
15 Other Current Assets	31 March 2012	31 March 2011
Interest Accrued on Fix Deposit	4015704	1780761
	<u>4015704</u>	<u>1780761</u>
16 Revenue From Operations	31 March 2012	31 March 2011
Revenue from operations		
Sales of Products		
Finished Goods (Net of Returns, Rebate & Discount)	2070468129	2137273742
Traded Goods Grey Sales	22147469	21731610
Cotton Sales	118310696	0
Towel Sales	6882869	0
Sale of Services		
Job Work	250959308	196008411
Revenue from Operations (Gross)	2468768471	2355013763
Less: Excise Duty	0	0
Revenue from Operations (Net)	<u>2468768471</u>	<u>2355013763</u>
Details of Product sold		
Grey Fabrics	22147469	21731610
Finished Fabrics	2070468129	2137273742
Cotton	118310696	0
Towel Sales	6882869	0
	<u>2217809163</u>	<u>2159005352</u>
17 Other Income	31 March 2012	31 March 2011
Interest on Fixed Deposit	2774504	1634679
Forward contract Income	0	372898
Profit on sale of Machinery	460499	1091745
Rent	90000	90000
	<u>3325003</u>	<u>3189322</u>



Particulars	31 March 2012	31 March 2011
18 Cost of raw material and components consumed	31 March 2012	31 March 2011
Fabric Purchase	474290154	698133222
Raw Material (Grey) Consumed :		
Opening Stock	116949955	132356661
Add : Purchase	1346496535	1227593873
Add : Custom Duty & Clearing & Forwarding	0	177314
Add : Grey Dalali	1273044	893981
	<u>1464719534</u>	<u>1361021829</u>
Less: Closing Stock	179742120	116949955
TOTAL	1759267568	1942205096
19 Purchases of stock-in-trade	31 March 2012	31 March 2011
Cotton	108689870	0
Towel	7416680	0
	<u>116106550</u>	<u>0</u>
20 (Increase) / decrease in inventories	31 March 2012	31 March 2011
Inventories at the end of the year		
Finished Goods	113809076	173759147
Work-in-progress Own	17009811	36492290
Work-in-progress Job	2504444	3844620
Hosiery Towel	1164744	0
	<u>134488075</u>	<u>214096057</u>
Inventories at the beginning of the year		
Finished Goods	173759147	174139701
Work-in-progress Own	36492290	30012992
Work-in-progress Job	3844620	1056141
	<u>214096057</u>	<u>205208834</u>
Net (Increase)/decrease	<u>79607982</u>	<u>-8887223</u>
21 Employee Benefit Expenses	31 March 2012	31 March 2011
Salary, Wages & Bonus	21305729	14755277
Contribution to Provident Fund & E.S.I.C.	1173178	1127038
Staff Welfare	479516	244058
Director Remuneration	125070	96910
	<u>23083493</u>	<u>16223283</u>
22 Finance Costs	31 March 2012	31 March 2011
Bank Commission & Charges	6861318	8768311
Bank Interest (Net of Interest Subsidy received)	76707923	61249040
Interest to Others	5803734	5850225
	<u>89372975</u>	<u>75867576</u>



Particulars	31 March 2012	31 March 2011
23 Other Expenses	31 March 2012	31 March 2011
Manufacturing Expenses		
Colour Chemical Consumed :		
Opening Stock	9532514	19382871
Add: Purchase (Net of Return)	133028577	93325273
Add: Custom Duty & Premium	0	490497
Add: Clearing & Forwarding	302504	371599
	<u>142863595</u>	<u>113570240</u>
Less: Resale	0	0
	<u>142863595</u>	<u>113570240</u>
Less: Closing Stock	6430607	9532514
	<u>136432988</u>	<u>104037726</u>
Packing Material Consumed :		
Opening Stock	251942	360842
Add: Purchase (Net of Return)	6484553	6207464
	<u>6736495</u>	<u>6568306</u>
Less: Closing Stock	202915	251942
	<u>6533580</u>	<u>6316364</u>
Power & Fuel & Coal Consumed		
Opening Stock	885317	811329
Add: Purchase of Lignite & Fire Wood	76354019	53177372
Add: Electric Bill	32273534	33807239
	<u>109512870</u>	<u>87795940</u>
Less: Closing Stock	941344	885317
	<u>108571526</u>	<u>86910623</u>
Stores & Spares Consumed		
Opening Stock	9544157	11116948
Add: Purchase	38497843	32783566
	<u>48042000</u>	<u>43900514</u>
Less: Closing Stock	5870742	9544157
	<u>42171258</u>	<u>34356357</u>
	<u>293709352</u>	<u>231621070</u>
Process Charges	51655295	37330508
Freight & Octroi Cartage	3548814	2752740
Design Expenses	51510	11620
Factory Expenses	871434	178366
Testing charges	917794	99048
Gujarat Pollution Control Board	915385	117276
	<u>351669584</u>	<u>272110628</u>



Particulars	31 March 2012	31 March 2011
Administrative, Selling & Distribution Expenses		
Postage & Telephone Expenses	894029	788420
Printing & Stationery	545901	841788
Rent, Rate & Taxes	921402	3542727
Insurance Charges	961312	758219
Consulting & Professional Charges	629846	726891
Auditors Remuneration	337080	192500
Advertisement	37650	25790
Charity & Donation	190611	11111
Electric Expenses	26398	122876
Office & General Expenses	267250	146475
Vehicle Expenses	1638332	1456756
Legal Expenses	38310	9800
Misc. Expenses	286905	93538
Computer Expenses	668531	418293
Service Tax Expenses	464179	241704
Preliminary Exp.	0	41974
Claim Vatav Incentive (Net)	1945684	1098796
Brokerage & Commission Dalali	2231329	3394772
Sales Promotion Expenses	349060	343725
Traveling Expenses	364230	348409
Sales Tax Expenses	1374154	292924
	365841777	287008116

24 The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure

25 Figures have been rounded off to nearest rupee.

26 Balance of Trade Payables, Receivables, Loans and advances, unsecured loans are subject to confirmation.

	2011 - 2012	2010 - 2011
27 C.I.F. value of imports	RS. 15914790	RS. 56846762/-
28 Earning in foreign currency		
Expenditure in foreign currency	RS. 14319350/-	RS. 55278101/-
Foreign currency exposures that are not hedged by derivative instruments :-		
29 Contingent liabilities & Commitments	RS. 5060193/-	RS. 5060193/-

30 Quantitative Information :-

1) Production

Particulars	31 March 2012	31 March 2011
	Quantity	Quantity
Finished Cloth (Mtrs./Kgs.)	26088730	28092140

***After adjustment of (S) of 2,82,007 Meters (Previous Year (E) of 31,428 Meters)**



Particulars	31 March 2012	31 March 2011
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2) Sales

Particulars	31 March 2012		31 March 2011	
	Qty (Mtr/Kgs.)	Amount (Rs)	Qty (Mtr/Kgs.)	Amount (Rs)
Finished Cloth	35625742	2070468129	41414791	2137273742
Grey Cloth	608311	22147469	499446	21731610
Job Charges	—	250959308	—	196008411
TOTAL	36234053	2343574906	41914237	2355013763

3) Purchase

Particulars	31 March 2012		31 March 2011	
	Qty (Mtr/Kgs.)	Amount (Rs)	Qty (Mtr/Kgs.)	Amount (Rs)
Grey consumed / Fabric purchased	35423561	1737784523	41094358	1921125433
Grey Cloth Traded	608311	21483045	499446	21079663
Colour Chemical	—	136432988	—	104037726
TOTAL	36031872	1895700556	41593804	2046242822

4) Closing Stock of Finished Goods

Particulars	31 March 2012		31 March 2011	
	Qty (Mtr/Kgs.)	Amount (Rs)	Qty (Mtr/Kgs.)	Amount (Rs)
Finished Goods	2285779	113809076	3144811	173759147
Semi Finished Goods	453610	17009811	987577	36492290
Grey	3762826	179742120	2854015	116949955
TOTAL	6502215	310561007	6986403	327201392

5) Imported and indigenous Raw-Materials, Stores and Spare parts and Components consumed during the year

Particulars	31 March 2012		31 March 2011	
	Indigenous	Imported	Indigenous	Imported
1) RAW MATERIALS				
Grey/Fabrics	1759267568	-	1911636071	30569025
% Consumption	100.00%		98.43%	1.57%
2) STORES & SPARES				
Stores & Spares	37786030	4385228	24447532	9908825
% Consumption	89.60%	10.40%	71.16%	28.84%
3) COLOUR & CHEMICALS				
Stores & Spares	119821560	16611428	83683649	20354077
% Consumption	87.82%	12.18%	80.44%	19.56%



Particulars	31 March 2012	31 March 2011
31 The Profit and Loss Account includes:		
(i) Auditors Remuneration		
Particulars	31 March 2012	31 March 2011
	RS.	RS.
Audit Fees	337080	192500
Other Matter Fees	0	0
TOTAL	337080	192500
(ii) Directors Remuneration		
Particulars	31 March 2012	31 March 2011
	RS.	RS.
Directors Remuneration	125070	96910
TOTAL	125070	96910
32 DEFERRED TAX		
Major components of deferred tax are:		
Particulars	31 March 2012	31 March 2011
Deferred Tax Liability		
Depreciation	- 2683133	1055333
Deferred Tax Assets		
Disallowance under the Income Tax Act, 1961		
Deferred Tax Liability (Net)	- 2683133	1055333
33 Provision for income-tax is based on the taxable profits of the company in accordance with the Income – tax Act, 1961.		
34 Estimated amounts of contracts remaining to be executed on capital account and not provided for RS. 12,75,000/- (Previous year RS.16,35,747/-).		
35 Contingent Liability on account duty saved due to import against EPCG license is RS. 50,60,193/- (Previous Year RS. 50,60,193/-), which has to be met by fulfilling an export obligation of RS. 4,04,81,544/- (Previous Year RS. 4,04,81,544/-) in eight years.		
36 Amount of borrowing cost capitalized as per “Accounting Standard-16”, during the year was RS. NIL/- (Previous Year RS.NIL)		
37 There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segments, viz. the Textile.		
38 There is no lease transaction during the year as per “Accounting Standard – 19”.		
39 As required by “Accounting Standard –20” the basic Earning Per Share (EPS) is RS. 0.33 arrived at by dividing the Profit After Tax (PAT) by the total number of shares issued and subscribed as at the end of the year.		
40 The company has paid a sum of ‘RS.34 Lacs to Textile Process Association towards contribution to drainage line. The same has been shown as Plant & Machinery WIP pending completion of the project by the association.		
41 Break up of expenditure incurred on employess who were in receipt of remuneration aggregating RS.2400000/- or more for year or RS. 200000/- or more, where employed for a part of the year. Nil (Previous Year ‘ Nil)		



Particulars	31 March 2012	31 March 2011
42 Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below:-		
a. Associate Companies in which directors or their relatives are interested		Balhanuman Fabrics Pvt. Ltd. Anunay Fab Ltd. Gujarat Investa Ltd.
c. Directors and their relatives: Radheyshyam Tilokchand Agarwal Purshottam Radheshyam Agarwal Anjani Radheshyam Agarwal		

Following transactions were carried out with the related parties in the ordinary course of business:

Particulars	Associates Companies	Directors' & Relatives	Concerns in which Directors are interested
1 Sales & other Inc.	467033270	Nil	Nil
2 Purchase & other Ser.	216521656	Nil	Nil
3 Remuneration	Nil	125070	Nil
4 Purchase of Assets	Nil	Nil	Nil
5 Deposit Received	24580568	Nil	Nil
6 Deposit Paid	49110568	Nil	Nil
7 Interest Recd.	Nil	Nil	Nil
8 Interest Paid	2105568	Nil	Nil
9 Rent Paid	Nil	240000	Nil
10 Investment in Equity	Nil	Nil	Nil
11 Balance outstanding	Dr./Cr. (Net) 4,11,33,160 (CR.)		

The particulars given above have been identified on the basis of information available with the company.

43 Earning Per Share (EPS):

Particulars	31 March 2012	31 March 2011
Profit after tax as per profit & loss Account	3109725	2930256
Number of Equity Shares	9500000	9500000
Face value Rs. 10/- each Equity Shares (Previous year Rs. 10/-)		
Basic and Diluted EPS	RS. 0.33	RS.0.31

**44 Micro & Small Enterprises Dues**

As per information given to us there were no amount overdue and remaining outstanding to small scale and/or ancillary Industrial suppliers on account of principal and /or interest as at the close of the year. Based on the information available with company, there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 for more than 45 days as at March 31, 2012.

45 Previous year's figures have been regrouped/rearranged wherever necessary so as to make them comparable with the figures of the current year.

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

For and on Behalf of Board of Directors
Purushottam R. Agarwal
Radheshyam T. Agarwal
Devendrakumar B. Nathani
Ramniwas K. Pandia

Place : Ahmedabad
Date : 21.08.2012

(CA. GAURAV NAHTA)
Partner
M.No.116735



NOTES "8" OF FIXED ASSETS

SR. No.	NAME OF ASSETS	%	GROSS BLOCK						DEPRECIATION BLOCK				NET BLOCK	
			ASON 31/Mar/11	ADD- TION	DUTY	DEDUC- TION	TOTAL	ASON 1-April - 11	FOR THE YEAR	ADJUST.	ASON 31-Mar-12	ASON 31-Mar-12	ASON 31-Mar-11	
1	PLANT & MACHINERY	20.87%	315360519	70550	0	10163834	305267235	200988137	23769028	9020166	215736999	89530236	114372382	
2	FACTORY BUILDING	10%	76187633	0	0	0	76187633	27949238	4823840	0	32773078	43414555	48238395	
3	ELECTRIC INSSULATION	13.91%	5723957	0	0	0	5723957	2509011	447199	0	2956210	2767747	3214946	
4	AIR CONDITION	13.91%	1500113	696000	0	0	2196113	605756	215150	0	820906	1375207	894357	
5	COMPUTER	40%	2886838	64109	0	0	2950947	2310713	240131	0	2550844	400103	576125	
6	CYCLE	20%	15455	0	0	0	15455	14065	278	0	14343	1112	1390	
7	FURNITURE	18.10%	3682681	0	0	0	3682681	1846948	332267	0	2179215	1503466	1835733	
8	TELEPHONE & FAX	13.91%	637483	138253	0	0	775736	257531	64232	0	321763	453973	379952	
9	MOTOR CAR	25.89%	19614575	2768886	0	405718	21977743	9867346	2866224	292970	12439600	9538143	9747229	
10	METADOR	30.00%	3629750	168000	0	0	3797750	2945373	255713	0	3201086	596664	684377	
11	OFFICE EQUIPMENT	13.91%	1228293	241650	0	0	1469943	479324	128204	0	607528	862415	748969	
12	H.T.LINE	13.91%	1887331	0	0	0	1887331	1249034	88787	0	1337821	549510	638297	
13	TUBEWELL	5%	1056347	0	0	0	1056347	398970	32868	0	431838	624509	657377	
14	PIPE INSSULATION	13.91%	6127165	0	0	0	6127165	2907090	447912	0	3355002	2772163	3220075	
15	SCOOTER	25.89%	763116	58651	0	0	821767	477735	78946	0	566681	265086	285381	
16	WATER POLLUTION	20.87%	3796258	0	0	0	3796258	3112031	142798	0	3254829	541429	684227	
17	ROAD	5%	1072442	0	0	0	1072442	214887	42878	0	257765	814677	857555	
18	ZEROX	13.91%	205000	0	0	0	205000	98476	14817	0	113293	91707	106524	
19	WEIGHT BRIDGE	13.91%	515093	0	0	0	515093	274648	33445	0	308093	207000	240445	
20	LIFT	13.91%	1168157	0	0	0	1168157	663495	70198	0	733693	434464	504662	
21	W.I.P.													
	Total		447058206	4206099	0	10569552	440694753	259169808	34093915	9313136	283950587	156744166	187888398	
	Drainage & Pipeline		3400000	0	0	0	3400000	0	0	0	0	3400000	3400000	
	Current Year		450458206	4206099	0	10569552	444094753	259169808	34093915	9313136	283950587	160144166	191288398	
	Previous Year		450179325	14974449	0	14695568	450458206	220271989	40771418	1873599	259169808	191288398	229907336	

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS****A. Significant Accounting Policies****Accounting Convention**

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 1956.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

Fixed Assets

The Gross Block of Fixed Assets are shown at the cost which includes taxes, duties (Net of Cenvat) and other identifiable direct expenses and interest on borrowings attributable to acquisition of Fixed Assets upto the date of Commissioning of the assets.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charges on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same has been allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

Depreciation

The company has provided depreciation on fixed assets by written Down valued at the rates specified in schedule XIV of The Companies Act, 1956. However depreciation is taken for the whole month in which assets is installed.

Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the month of such addition / deletion as the case may be.

Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

Inventories

- 1) Grey Cloth, Colour & chemical, packing material are valued at cost.
- 2) Semi finish goods are valued at estimated cost as per "Full absorption basis" in accordance with the revised Accounting Standard – 2.
- 3) Finished goods are valued at cost or net realizable value, whichever is less.



Due consideration is given to the saleability of the stock and no obsolete or unserviceable/ damaged items included therein except at their net realizable value.

Revenue Recognition

Sales are recognized when goods are supplied. Sales are net of trade discounts, rebates and vat. It does not include interdivisional sales.

Revenue in respect of other item is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits

Short –term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has rendered services.

Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 106801W

(CA. GAURAV NAHTA)
Partner
M.No.116735

For and on Behalf of Board of Directors
Purushottam R. Agarwal
Radheshyam T. Agarwal
Devendrakumar B. Nathani
Ramniwas K. Pandia

Place : Ahmedabad
Date : 21.08.2012

**A. CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2012**

PARTICULARS	CURRENT YEAR
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	4719214
ADJUSTMENT FOR:	
DEPRECIATION	34093915
PRELIMINARY EXPENSES	
INTEREST RECEIVED	(2774504)
LOSS ON SALE OF FIXED ASSETS	
LOSS ON SALE OF SHARES	
PROFIT ON SALE OF FIXED ASSETS	(460499)
PROFIT ON SALE OF SHARES	
DIVIDEND RECEIVED	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	35578126
TRADE AND OTHER RECEIVABLE	(99559151)
INCREASE IN LONG TERM LOANS AND ADVANCES	(748694)
INCREASE IN SHORT TERM LOANS AND ADVANCES	(6294943)
INCREASE/DECREASE IN OTHER CURRENT ASSETS	(2234943)
INVENTORIES	23584139
LOANS AND ADVANCES	
TRADE PAYABLES	45425737
INCREASE IN CURRENT LIABILITIES	25436590
DECREASE IN SHORT TERM PROVISIONS	(167547)
CASH IN FLOW FROM OPERATIONS	21019314
CASH IN FLOW BEFORE EXTRAORDINARY ITEMS	21019314
DIRECT TAX PAID	(4250000)
EXTRA ORDINARY ITEMS (PRIOR PERIOD ADJUSTMENT)	(42622)
NET CASH IN FLOW FROM OPERATING ACTIVITIES	16726692
B. CASH OUT FLOW FROM INVESTING ACTIVITIES	
SALE OF FIXED ASSETS	1716915
INTEREST RECEIVED	2774504
PURCHASES OF FIXED ASSETS	(4206099)
PURCHASES OF INVESTMENTS	
DIVIDEND RECEIVED	
NET CASH OUT FLOW FROM INVESTING ACTIVITIES	285320
C. CASH IN FLOW FROM FINANCING ACTIVITIES:	
PROCEEDS OF PUBLIC ISSUE	
REPAYMENT OF LONG TERM BORROWING	(22039242)
REPAYMENT OF VEHICLE LOANS	(872021)
INCREASE IN UNSECURED LOANS	(9465103)
INCREASE IN SHORT TERM BORROWING	14227955
PRELIMINARY EXP.	
PUBLIC ISSUE EXPENSES	
NET CASH IN FLOW FROM FINANCING ACTIVITIES	(18148411)
NET INCREASE IN CASH AND CASH EQUIVALENT	(1136399)
NET CASH AND CASH EQUIVALENT	27685821
(OPENING CASH BALANCE)	
NET CASH AND CASH EQUIVALENT	26549422
(CLOSING CASH BALANCE)	

AUDITORS REPORT

We have verified the attached Cash Flow Statement of ANJANI DHAM INDUSTRIES LIMITED derived from the audited financial statements and the books of records maintained by the company for the year ended 31st March 2012 and found the same in agreement therewith.

As per our Report of Even Date
For and on Behalf of
NAHTA JAIN & ASSOCIATES
Chartered Accountants
FRN 1068101W

Place : Ahmedabad
Date : 21/08/2012

(CA. GAURAV NAHTA)
Partner
M.No.116735



ANJANI DHAM INDUSTRIES LIMITED

24th

Annual Report

2011 - 2012



ANJANI DHAM INDUSTRIES LIMITED

BOARD OF DIRECTORS :

Shri Purshottam R. Agarwal	- Chairman & Managing Director
Shri Anjani R. Agarwal	- Director [Upto 14.02.2012]
Shri Radheshyam T. Agarwal	- Director
Shri Devendrakumar B. Nathani	- Director
Shri Ramniwas K. Pandia	- Director

AUDITORS :

NAHTA JAIN & ASSOCIATES
Chartered Accountants
AHMEDABAD

BANKERS :

BANK OF BARODA

SHARE TRANSFER AGENT :

SHAREPRO SERVICES (INDIA) PRIVATE LIMITED
416-420 Devnandan Mall,
Opp. Sanyas Ashram, Ashram Road,
Ahmedabad-380 006

REGISTERED OFFICE & WORKS:

Survey No. 170,
Pirana Road, Piplej,
Ahmedabad- 382405,
Gujarat, India.



ANJANI DHAM INDUSTRIES LIMITED

Regd. Office : Survey No. 170, Pirana Road, Piplej, Ahmedabad-382405

ATTENDANCE SLIP 24TH ANNUAL GENERAL MEETING

I hereby record my presence at the 24th Annual General Meeting of the Company held on Saturday, September 29, 2012 at 10.00 A.M. at 'Survey No.170, Pirana Road, Piplej, Ahmedabad-382405, Gujarat, INDIA.

_____ Name of the Shareholder/Proxy (in Block Letters)

_____ Signature of the Shareholder/ Proxy

Folio No. : _____

DP ID No. : _____

Client ID No. : _____

No. of Shares : _____

Note: Please handover the slip at the entrance of the meeting venue

----- Tear Here -----



ANJANI DHAM INDUSTRIES LIMITED

Regd. Office : Survey No. 170, Pirana Road, Piplej, Ahmedabad-382405

PROXY FORM 24TH ANNUAL GENERAL MEETING

I/We of being a Member(s) of the **Anjani Dham Industries Limited** hereby appoint of or failing him/her of as my/our proxy to attend and vote for me/us on my/ our behalf at the 24th Annual General Meeting of the Company to be held on Saturday, 29th September, 2012 at 10.00 A.M. at 'Survey No.170, Pirana Road, Piplej, Ahmedabad-382405, Gujarat, INDIA..

Signed this..... day of,2012.

Folio No. : _____

DP ID No. : _____

Client ID No. : _____

No. of Shares : _____

Affix
Re. 1/-
Revenue
Stampe

1. The Proxy need not be a member.
2. The form of proxy, duly signed across Re.1 revenue stamp should reach the Company, not less than 48 hours before the time fixed for the meeting.

Signature of the Shareholder

Book Post

To

If Undelivered please return to :

ANJANI DHAM INDUSTRIES LTD.

Regd. Office : Survey No. 170, Pirana Road,
Piplej, Ahmedabad-382405