

## DIRECTORS' REPORT

To,

## The Members,

Your Directors have pleasure in presenting their Nineteenth Annual Report on the operation of the company and Audited Accounts for the financial year ending 31.03.2010 with Auditors' Report thereon.

## OPERATION

During the year under review your company's sales have decreased to Rs. 1871.94 Lakhs and pretax loss of Rs.23.06 Lakhs was incurred after providing the depreciation of Rs.6.92 Lakhs during the year. After adjustment of Fringe Benefit Tax, Income Tax and Deferred Tax the net loss stands at Rs 17.44 Lakhs.

## ACCOUNTS AND FINANCIAL DATA

Rs. In Lacs

Particulars	Current Year	Previous Year
Sales	1871.94	2456.17
Other Income	10.24	3.53
Profit before Depreciation	(16.14)	9.04
Depreciation	6.92	8.10
Net profit/(Loss) before Tax	(23.06)	0.94
Provision for Tax	(5.62)	(2.07)
Profit / (Loss) after Tax	(17.44)	3.01

## TRANSFER TO RESERVE

During the year under review your company has made a net loss of Rs. 17.44 Lakhs (Previous Year Profit Rs. 3.01 Lakhs) and the same is being transferred to general reserve account, the balance of Rs. 11.29 Lakhs is being carried to the Balance Sheet.

## DIVIDEND

There is not adequate profit in Profit and Loss account to declare the dividend. The directors do not recommend any dividend for the year.

## MATERIAL CHANGES

Due to continuous losses and looking over the bleak position of the manufacturing of edible oil business it has been decided to change the business and dispose off the fixed assets of the company. A postal resolution has been passed by members to sell/lease the fixed assets of the company.

## DIRECTORS

During the year there has been no change in the Board of Director.

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association, Shri Badri Bishal Sarda, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association, Shri Siddharth Sarda, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

## AUDITORS

The company's auditors M/s S.S. Kothari Mehla & Co. New Delhi will retire at the conclusion of the ensuing Annual General Meeting and being eligible has offered themselves for reappointment. They have furnished certificate to the effect that their appointment if made will be in accordance with Sub-Section (1-B) of section 224 of the Companies Act, 1956. There is no material qualification expressed by Auditors on the accounts of the company and their notes are self-explanatory.

## FIXED DEPOSITS

During the financial year under review the company has not accepted any deposits in pursuant to Section 58 A and 58 AA of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules 1975.

## PARTICULARS OF EMPLOYEES

The Company has no employee in the category specified under Section 217 (2A) of the Companies Act, 1956 drawing no less than 24,00,000/= per annum or not less than Rs. 2,00,000/= per month if employed for part of the year.

## SARDA PROTEINS LIMITED



### FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not earned any foreign exchange and has not spent any amount in foreign exchange during the year.

### INFORMATION REGARDING CONSERVATION OF ENERGY

Your directors always put stress on utilizing the power and fuel at optimum efficiency. The particulars of power and fuel consumed is annexed in Annexure "A" herewith and forms integral part of the report. The company is using agro waste, in place of coal.

### COMPLIANCE CERTIFICATE

As per the provisions of Section 383A of the Companies Act 1956, M/s V.M. & Associates., Company Secretaries in whole time practice were appointed for the period and a Compliance Certificate from them is annexed hereto and forming part of the report.

### DIRECTORS RESPONSIBILITY STATEMENT

The Directors would like to inform the members that the Audited Accounts for the financial year ended 31st March, 2010 are in conformity with the requirement of the companies Act, 1956. These financial results are audited by the Statutory Auditors M/s S.S. Kolhari Mehta & Co. The Directors further confirm that

- 1) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures.
- 2) The director has selected such accounting policies and applied them consistently and made judgements and estimate that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year, and of the Loss of the Company for the period.
- 3) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records

in accordance with the provisions of the Act for safe guarding the assets of the company and for preventing and detection of fraud and other irregularities.


- 4) The Directors had prepared the annual account on a going concern basis.

### ACKNOWLEDGMENT

Your Directors are pleased to put on record with gratitude the cooperation, assistance and support extended by employees, customers, suppliers, various government agencies and shareholders of the company.

On behalf of the Board

Place : Alwar  
Date : 3rd Sep. 2010

  
D.P. Sard  
Chairman



**SARDA PROTEINS LIMITED**

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**ANNEXURE 'A'**

Information required under the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988

- a) The Company has installed Mustard Husk (Agro Waste) firing furnace which has helped in saving of fuel cost.  
 b) There are no additional investment proposals.  
 c) Impact of measures (a) and above reduction of energy consumption and its impact on the cost of production estimated amount as to cost benefits - Rs. 2.00 Lakhs during the year  
 d) Total energy consumption and energy consumption per unit of production as per form 'A'

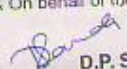
**Form 'A'****Form for disclosure of particulars with respect to conservation of energy.**

Power and Fuel Consumption	Current Year 2009-10	Previous Year 2008-09
<b>1. Electricity</b>	<b>884541</b>	<b>1107495</b>
a) Unit consumed (KWH)	4008414.00	4945316.00
Total Amount (Rs.)	4.53	4.47
Rate/Unit		
b) Other Generation	2100	--
Diesel Generator (KWH)	19915.00	--
Total Amount (Rs.)	9.48	--
Rate / Unit		
<b>2. Fuel</b>	<b>207.06</b>	<b>365.17</b>
a) Mustard Husk Consumed (M.Tons)		
Fuel Amount (Rs.)	489478.25	730027.00
a) Mustard Husk		
<b>3. Processing of M. Seed in Quintals</b>	<b>64526.86</b>	<b>86420.35</b>
a) Mustard Seed		
<b>4. Electricity Consumed in Kwh per Quintals</b>	<b>13.71</b>	<b>12.82</b>
a) Mustard Seed	0.03	0.04
<b>5. Mustard Husk Consumed (In M.Tons of Seed Processed)</b>		

**FORM 'B'**

- I  
 1. Research & Development Nil  
 2. Benefit derived as a result of the above Nil  
 3. Future plan of action To aim for more energy efficient extraction  
 4. Expenditure on R & D for the year ended 31st March, 2010 Nil  
 II Technology Absorption Nil  
 III Foreign Exchange Earning & Outgo  
 a) Activities relating to exports, incentive to increase export, development of New Exports, incentive to increase export, services and Export Plans Nil

For &amp; On behalf of the Board

  
**D.P. SARDA**  
 Director

 Place : Alwar  
 Dated : 3rd Sep. 2010
**19TH ANNUAL REPORT 2009 - 10**

(3)

(2)

## SARDA PROTEINS LIMITED



### COMPLIANCE CERTIFICATE

CIN: L15142RJ1991PLC006353  
Nominal Capital Rs. 5,00,00,000/-

To,  
The Members,  
Sarda Proteins Limited  
E-172 (A), Matsya Industrial Area,  
ALWAR-301030

We have examined the registers, records, books, documents and papers of SARDA PROTEINS LIMITED, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. the Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.

the Company has filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies through the Ministry of Corporate Affairs, with additional filing fees prescribed under the Act and the rules made thereunder. However, no forms and returns were required to be filed with the Regional Director, Central Government, Company Law Board or other authorities.

the Board of Directors duly met 9 (nine) times on 03.04.2009, 30.04.2009, 15.05.2009, 26.07.2009, 29.08.2009, 01.09.2009, 10.10.2009, 23.01.2010, and 25.01.2010 in respect of which meetings proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose. However, no circular resolution was passed.

the Company closed its Register of Members from 29th September, 2009 to 30th September, 2009 (both days inclusive) and necessary compliance of Section 154 of the Act has been made, *except newspaper publication in this regard.*

the Annual General Meeting for the financial year ended on 31st March, 2009 was held on 30.09.2009 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.

the Company has made necessary entries in the register maintained under section 301 of the Act.  
the Company has

- a) delivered all the certificates on lodgment thereof for transfer of securities in accordance with the provisions of the Act.
- b) duly complied with the requirements of section 217 of the Act.
8. the Board of Directors of the Company is duly constituted. During the year Shri Madhu Sudan Somani and Shri Damodar Prasad Sarda, retired by rotation and being eligible were re-appointed. However, there was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
9. the directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.

## SARDA PROTEINS LIMITED



10. a show cause notice has been received by the Company for timely non-filing of Balance Sheet. In this regard an application for Compounding of Offence u/s 621A was filed with the Central Government and the same is still pending.
11. the Company has deposited both employee's and employer's contribution to provident fund with the prescribed authorities pursuant to Section 418 of the act.
12. other paras of the Companies (Compliance Certificate) Rules, 2001 are either NIL or NOT APPLICABLE for the current year.

PLACE: JAIPUR  
DATE: 31.03.2010

FOR V. M. & ASSOCIATES  
COMPANY SECRETARIES

V. M. DAVE  
PARTNER  
C.P.No: 452

### Annexure A

Registers as maintained by the Company:

1. Register of Members	
2. Minutes Book of Board, Committee and General Meeting	u/s 150
3. Register of Contracts	u/s 193
4. Register of Directors	u/s 301
5. Register of Investments	u/s 303
6. Register of Share Transfer	u/s 372A

### Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Rajasthan at Jaipur through the Ministry of Corporate Affairs during the financial year ending on 31st March, 2010:

- E-Form No. 66 along with Compliance Certificate filed u/s 383A for the financial year ended on 31.03.2009, filed on 24.11.2009 with additional filing fees.
- E-Form No. 23AC and 23ACA alongwith Balance Sheet and Profit & Loss Account for the year ended on 31.03.2009, filed u/s 220 on 25.11.2009 with additional filing fees.
- E-Form No. 20B alongwith Annual Return under Schedule V, for the Annual General Meeting held on 30.09.2009 was filed in time on 30.11.2009.





## AUDITORS' REPORT

## To the members of Sarda Proteins Limited

1. We have audited the attached Balance Sheet of Sarda Proteins Limited as at 31<sup>st</sup> March, 2010 and also the Profit & Loss Account and the Cash Flow Statement of the Company for the year ended on that date, annexed thereto.

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditors' Report) Order, 2003 as amended by the Companies (Auditors' Report) (Amendment) Order, 2004 (collectively the Order) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of these books;
- c) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- e) On the basis of information & explanations received from the management and further the written representations received from directors of the company as on 31<sup>st</sup> March, 2010, and taken on record by the Board, none of the directors of the company are disqualified as on 31<sup>st</sup> March, 2010 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.

f) Without qualifying our opinion, attention is invited to note no.9 of Schedule XIII wherein the company has not provided for diminution in the value of investment in the equity shares of a company for the reasons explained therein.

g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Accounting policies and Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2010;
- ii) In the case of Profit and Loss Account, of the profit for the year ended on that date; and
- iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For S.S. KOTHARI MEHTA & CO.  
Chartered Accountants  
(Firm Reg. No. 000756N)

Place : New Delhi  
Dated : 31st Aug. 2010

Arun K. Tulsian  
Partner  
M. No. 89907

ANNEXURE TO AUDITORS' REPORT  
(Annexure referred to in our report of even date)

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a phased program of physical verification of its fixed assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Management has physically verified certain fixed assets during the year. There were no discrepancies noticed on such verification between the physical balances and fixed assets records.
- (c) No substantial part of fixed assets have been disposed off during the year.
2. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
- (b) The procedures for the physical verification of inventory followed by the management are, in our opinion, reasonable and adequate in relation to the size of the Company and nature of its business.
- (c) In our opinion, the Company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.

## SARDA PROTEINS LIMITED



3. (a) The Company has not granted any loan, secured or unsecured, to Companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (b) The company has not taken any loan, secured or unsecured, from companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (c) Since there are no such loans, the comments regarding terms and conditions, repayment of the principal amount & interest thereon and overdue amount are not required.
4. In our opinion, and according to the information and explanations given to us during the course of audit, there are adequate internal control systems commensurate with size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods. Further, on the basis of our examination of the books & records of the company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across nor have we been informed of any instance of major weaknesses in the aforesaid internal control systems.
5. (a) Based upon the audit procedures applied by us and according to the information and explanations given to us, there are no particulars of contracts or arrangements which are required to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (b) In our opinion, and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements required to be entered in the register maintained under Section 301 of the Act and aggregating during the year to Rupees five lakhs or more in respect of each party.
6. The Company has not accepted any deposits from the public within the meaning of section 58A and 58AA of the Companies Act, 1956 or any other relevant provisions of the Act including the Companies (Acceptance of Deposit) Rules, 1975.
7. In our opinion, the Company has an internal audit system commensurate with the size & nature of its business.
8. The Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company.
9. (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth-tax, Service tax, Custom Duty, Excise Duty, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities during the year and there are no undisputed statutory dues outstanding as on the date of Balance Sheet for a period exceeding six months from the date they became payable.
- (b) According to the information & explanations given to us and as per the books and records examined by us, there are no dues of Income Tax, Custom duty, Wealth Tax, Service tax, Sales tax, Excise duty and Cess which have not been deposited on account of any dispute.
10. There are no accumulated losses as at the end of the financial year. The company has not incurred any cash losses during the financial year and in the immediately preceding financial year.
11. According to the information and explanations given to us and as per the books and records examined by us, the Company has not defaulted in repayment of dues to any financial institution or bank.
12. According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company does not fall within the category of Chit fund / Nidhi / Mutual Benefit fund / Society and hence the related reporting requirements are not applicable.
14. In respect of the Company's dealing in shares and other investments, proper record has been made of the transactions & contracts and timely entries have been made therein. The investments are held by the company in its own name.
15. The company has not given any guarantee for loan taken by others from bank or financial institution.
16. According to the information & explanations given to us, the company has not taken any term loans during the year.
17. According to the information and explanations given to us and on an overall examination of balance sheet of the company, the funds raised on short term basis have not been applied for long term investments.
18. The Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year nor are there any outstanding debentures.
20. The Company has not raised any money by way of public issues during the year.
21. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed and reported during the year, nor have we been informed of such case by the management.

For S.S. KOTHARI MEHTA & CO.  
Chartered Accountants  
(Firm Reg. No. 000756N)

Place: New Delhi  
Date: 31st Aug. 2010

(ARUN K. TULSIAN)  
Partner  
M. No. 89907



**SARDA PROTEINS LIMITED****BALANCE SHEET AS AT 31st March 2010**

Particulars	Schedule	As At 31.03.10 Amount (Rs.)	As At 31.03.09 Amount (Rs.)
<b>SOURCES OF FUNDS</b>			
<b>1. Share Capital</b>	<b>I</b>	<b>24348500.00</b>	<b>24348500.00</b>
Reserve & Surplus			
Profit & Loss account		1129981.27	2873958.86
Capital Subsidy		<u>1807800.00</u>	<u>1807800.00</u>
<b>2. Loan Funds</b>			
Secured Loans	<b>II</b>	<b>0.00</b>	<b>7510805.00</b>
<b>3. Deferred Tax Liabilities</b>		<b>0.00</b>	<b>410833.00</b>
		<u>27286281.27</u>	<u>36951496.86</u>
<b>APPLICATION OF FUNDS</b>			
<b>1. Fixed Assets</b>	<b>III</b>		
Gross Block		17631482.50	17160251.50
Less : Depreciation		<u>12094978.30</u>	<u>11629291.92</u>
Net Block		5536484.20	5530959.58
<b>2. Investments</b>	<b>IV</b>	<b>6906900.00</b>	<b>6906900.00</b>
<b>3. Deferred Tax Assets</b>	<b>XIII</b>	<b>168285.00</b>	<b>0.00</b>
<b>4. Current Assets, Loans &amp; Advance</b>	<b>V</b>		
Inventories		9401492.51	22612654.41
Sundry Debtors		6984695.01	7564334.08
Cash & Bank Balance		3142870.89	2434571.98
Other Current Assets		26716.06	32703.08
Loans & Advances		<u>7484576.46</u>	<u>9832367.70</u>
		27040350.93	42478631.21
Less :			
Current Liabilities & Provisions	<b>VI</b>		
Liabilities		11180678.86	16832290.93
Provisions		<u>1185060.00</u>	<u>1130703.00</u>
		12365738.86	17962993.93
<b>Net Current Assets</b>		<b>14674612.07</b>	<b>24513637.28</b>
<b>Significant Accounting Policies</b>		<b>27286281.27</b>	<b>36951496.86</b>
<b>and Notes to Accounts</b>	<b>XIII</b>		

As per our report of even date attached


for **S.S. Kothari Mehta & Co.**

Chartered Accountants

**Arun K. Tulsian**

Partner

M. No. 89907

Dated : **31st Aug, 2010**Place : **New Delhi**
  
**D.P. SARDA**  
 Director

**S. SARDA**  
 Director



**SARDA PROTEINS LIMITED****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2010**

Particulars	Schedule	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>INCOME</b>			
Sales		187194828.57	245817186.90
Other Income	VII	1024129.00	353022.00
Increase / (Decrease) in Stock of Finished Goods	VIII	(89722.78)	(680094.04)
		<u>188129234.79</u>	<u>245310114.86</u>
<b>EXPENDITURE</b>			
Raw Material Consumed	IX	168844779.88	230393916.87
Cost of Raw Material Sold		2128746.25	0.00
Finished Goods Purchases		4872427.94	363358.50
Remuneration & benefits to employees	X	3101179.00	2990200.00
Other Expenses	XI	9090614.08	10076495.33
Interest	XII	1704716.85	581070.15
Depreciation		682858.38	810781.22
		<u>190435322.38</u>	<u>245215822.07</u>
Profit / (Loss) Before Tax		(2306087.59)	94292.79
Provision For Taxation			
a) Current Income Tax		0.00	208900.00
b) Earlier Year Income Tax		15160.00	(244093.00)
c) Fringe Benefit Tax		1648.00	39756.00
c) Deferred Tax		(578918.00)	(211601.00)
Profit / (Loss) after tax		(1743977.59)	301330.79
Amount brought forward from previous year		2873958.86	2572628.07
Amount Carried to Balance Sheet		<u>1129981.27</u>	<u>2873958.86</u>
Basic & Diluted Earning per Share		(0.72)	0.12

As per our report of even date attached  
for S.S. Kothari Mehta & Co.

Chartered Accountants

Arun K. Tulsian

Partner

M. No. 89907

Dated : 31st Aug. 2010

Place : New Delhi

  
D.P. SARDA  
Director

S. SARDA  
Director

# SARDA PROTEINS LIMITED



**SCHEDULES I TO XIII ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2010 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

Particulars	As At 31.03.10 Amount (Rs.)	As At 31.03.09 Amount (Rs.)
<b>SCHEDULE - I</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised</b>		
50,00,000 Equity Shares of Rs. 10.00 each	50000000.00	50000000.00
<b>Issued, Subscribed &amp; Paid up</b>		
3283100 Equity Shares of Rs. 10.00 each fully paid up	32831000.00	32831000.00
Less: Calls in Arrears (other than directors)	8482500.00	8482500.00
	<u>24348500.00</u>	<u>24348500.00</u>
<b>SCHEDULE - II</b>		
<b>SECURED LOANS</b>		
From Banks (against working capital)	0.00	7510805.00
	<u>0.00</u>	<u>7510805.00</u>

Note:

(1) Working capital loans are secured by way of hypothecations of stock of raw materials.

## SCHEDULE - III FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost as at 01.04.09	Add during the year	Deduction	Total as at 31.03.10	up to as at 01.04.09	For the Year	Deep Adj. on sales/impairment	Total upto 31.03.10	As at 31.03.10	As at 31.03.09
Land (lease hold)	1061645.00	0.00	0.00	1061645.00	0.00	0.00	0.00	1061645.00	1061645.00	1061645.00
Building	2143981.42	0.00	0.00	2143981.42	223007.50	98511.33	0.00	299489.83	1854372.59	1820943.03
Plant & Machinery	10941206.06	116004.00	0.00	11057210.06	1641500.00	348570.82	0.00	977070.82	11071339.26	1430706.08
Other Equipment	541977.00	36503.00	0.00	578480.00	379450.72	42056.36	0.00	421510.00	159969.99	162517.35
Vehicle	2204110.16	644938.00	227172.00	2621876.16	1224333.27	208529.95	227172.00	1329190.32	1214433.84	679778.89
Furniture & Fixtures	267451.76	1190.00	0.00	268641.76	203911.53	7690.62	0.00	208558.15	59983.61	66470.43
Total	17592515.30	681433.00	227172.00	17651676.30	11029291.02	692958.38	227172.00	12004978.30	5536484.20	5530999.58
Previous Year	16751961.00	458280.00	0.00	17210241.00	10014500.70	810761.22	0.00	11622979.10	6599992.56	5823450.80

Particulars	As At 31.03.10 Amount (Rs.)	As At 31.3.09 Amount (Rs.)
-------------	--------------------------------	-------------------------------

## SCHEDULE - IV LONG TERM INVESTMENTS (NON-TRADE, AT COST)

Particulars	As At 31.03.10 Amount (Rs.)	As At 31.3.09 Amount (Rs.)
<b>UNQUOTED</b>		
Face Value		
National Saving Certificate (Pledged with Sales Tax and Merch. Tax Authorities)	18000.00	18000.00
Aura Infracons (P) Ltd, 114500 shares face value Rs. 10.00	6870000.00	6870000.00
<b>Quoted</b>		
State Bank of Bikaner & Jaipur 350 Shares Face Value Rs. 10.00	18900.00	18900.00
Market Value Rs. 174930.00 Previous Year Rs. 174930.00)	<u>6906900.00</u>	<u>6906900.00</u>
Note: Market Value of Quoted investment	158777.50	68652.00
Book value quoted investment	18900.00	18900.00
Book value of unquoted investment	6888000.00	6888000.00



**SARDA PROTEINS LIMITED**

Particulars	As At 31.03.10 Amount (Rs.)	As At 31.3.09 Amount (Rs.)
<b>SCHEDULE - V</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Inventories (As taken, valued and certified by Management)		
Raw Material	8607285.00	19764582.91
Finished Goods	2491159.72	2580662.50
Stores & Spares	108654.65	79933.00
Packing Material	194393.14	157258.00
	<u>9401492.51</u>	<u>22012654.41</u>
<b>SUNDRY DEBTORS*</b>		
(Unsecured, Considered Good)		
Debts Outstanding for a period exceeding six months	1105452.87	69592.82
Other Debts	5879242.14	7474741.14
	<u>6984695.01</u>	<u>7564334.06</u>
<b>Cash &amp; Bank Balances</b>		
Cash in Hand	128807.62	116299.87
<b>Balance with Scheduled Banks</b>		
In Current Account	1994063.27	1156398.11
in Fixed deposit Account	1600000.00	1139674.00
in Margin Money Account	20000.00	20000.00
	<u>3142870.89</u>	<u>2434571.88</u>
Note -		
(1) Balance with Scheduled bank in margin money account represents margin money against guarantee of Rs.20000/- given by bank to sales tax authorities.		
(2) Against fixed Deposit account, need based overdraft facility is taken for the same amount.		
<b>Other Current Assets</b>		
Interest Receivable	26716.06	32703.06
	<u>26716.06</u>	<u>32703.06</u>
<b>Loans &amp; Advances</b>		
Advances recoverable in cash or kind or for value to be received	2202730.46	4335308.70
Share Application Money (Pending allotment)	4200000.00	4200000.00
Security Deposit	850900.00	850900.00
TDS - Advance Tax	230946.08	448161.00
	<u>7484576.46</u>	<u>8632367.70</u>
<b>SCHEDULE - VI</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>Liabilities</b>		
<b>Sundry Creditors</b>		
Due to micro, small, medium Ent.	NIL	NIL
Others	10135363.36	15681859.89
Outstanding Liabilities	756458.50	874735.70
Other Liabilities	170577.00	196120.00
Advance from customers	118282.00	78575.34
	<u>11160878.86</u>	<u>16832290.83</u>
<b>Provisions</b>		
Income Tax Payable	210533.00	258907.00
Fringe Benefit Tax Payable	0.00	9630.00
Gratuity and earned leave Payable	974527.00	852266.00
	<u>1185513.00</u>	<u>1136703.00</u>

**Note -**

\* Sundry creditor include due to Director's Rs. NIL Maximum due any time during the year Rs. 121202.47 ( previous year Rs. 70642.57 and Rs.167254.05 respectively)

\* The company has not received from vendors/ suppliers the status of Micro, Small and Medium Enterprises under MSMED Act, 2006. So, the disclosure requirement for balance outstanding, interest paid/ payable as at the year end as required under the act has not been given.

## SARDA PROTEINS LIMITED



Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>SCHEDULE - VII</b>		
<b>OTHER INCOME</b>		
Interest (Gross) (Incl. TDS Rs. 77308 Prev. year Rs. 88702.00)	201301.00	349522.00
Dividend	4200.00	3500.00
Insurance Claim	808828.00	0.00
Profit on sale of fixed assets	10000.00	0.00
	<u>1024129.00</u>	<u>353022.00</u>
<b>SCHEDULE - VIII</b>		
<b>INCREASE &amp; (DECREASE) IN STOCK OF FINISHED GOODS</b>		
Closing Stock	2491159.72	2500882.50
Less : Opening Stock	<u>2580882.50</u>	<u>3240976.54</u>
	<u>(89722.78)</u>	<u>(660094.04)</u>
<b>SCHEDULE - IX RAW MATERIAL CONSUMED</b>		
Opening Stock	19764582.91	
Purchases	150957583.86	8132999.05
Inward Freight	1120451.00	238827118.51
Expenses	394473.50	1668659.00
Less :	172237071.27	429769.65
Cost of R.M (Mustard seed sold)	2128746.25	
Claim & Discount	22586.00	0.00
Closing Stock	6607285.00	82723.43
	<u>8758587.25</u>	<u>19764582.91</u>
Packing Material Consumed	<u>163478464.02</u>	<u>19647308.34</u>
	<u>5366295.86</u>	<u>227211239.87</u>
	<u>168044779.88</u>	<u>3182677.00</u>
		<u>230393916.87</u>
<b>SCHEDULE - X</b>		
<b>REMUNERATION &amp; BENEFITS TO EMPLOYEES</b>		
Wages, Salary & other benefits	2629037.00	2574802.00
Contribution to Provident & Other Funds	344248.00	309527.00
Staff Welfare Expenses	127894.00	105871.00
	<u>3101179.00</u>	<u>2990200.00</u>
<b>SCHEDULE - XI</b>		
<b>OTHER EXPENSES</b>		
Stores & Spares Consumed	546943.78	453880.89
Power & Fuel	4468857.60	5698036.00
Repairs to Plant & Machinery	151310.00	123224.50
Repairs to Building	39557.00	95311.00
Repairs to Others	1345.00	2012.00
Insurance	219243.40	230967.60
Rates & Taxes	37485.00	79407.65
Legal & Professional Expenses	177201.25	191890.59
Conveyance & Travelling (Including Directors Travelling RS. 77575.28 Previous year Rs. 69121.75)	233997.21	333380.66
Miscellaneous Written off		
Miscellaneous Expenses	1364.78	0.00
Loss on sale of commodity (refer Note B-5 of schedule XIII)	879339.48	877088.39
	460828.25	0.00
<b>Selling &amp; Distribution Expenses :</b>		
Brokerage	516973.00	727227.00
Claim & Discount	336379.00	435974.00
Freight & Forwarding	958177.35	789152.65
	1811529.35	1932353.65
Donation & Charity	18590.00	5707.00
<b>Payment to Auditors :</b>		
Audit Fees	24266.00	24266.00
Tax Audit Fees	11582.00	11582.00
Expenses (Reimbursed)	9174.00	10781.00
Other Matters	0.00	8427.00
	<u>45022.00</u>	<u>55056.00</u>
<b>SCHEDULE - XII</b>		
<b>INTEREST</b>		
Interest on fixed loans	0.00	47844.00
Interest on working capital borrowings / car loan	839683.85	328791.15
Interest on Others	865033.00	294335.00
	<u>1704716.85</u>	<u>581070.15</u>



**SCHEDULE - XIII****SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

Annexed to and forming part of the Statement of Accounts as at and for the year ending 31st March, 2010

**A. Significant Accounting Policies****i. General**

The accounts have been drawn up on historical cost convention and on the basis of applicable Accounting standards as notified under the Companies (Accounting Standards) Rules, 2006 and disclosure requirements of Schedule VI of the Companies Act, 1956.

**ii. Fixed Assets**

Fixed Assets are stated at historical cost less depreciation. The cost comprises directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to their working condition for intended use.

**iii. Depreciation**

Depreciation is provided on the basis of straight-line method as per the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

**iv. Inventory**

- a. Finished Goods are valued at cost or market value whichever is lower.
- b. Raw materials are valued at lower of cost or net realisable value.
- c. By-Products are valued at estimated realisable price.
- d. Stores and Spare parts are valued at or under cost.

Cost for the purpose of inventory valuation is computed on weighted average basis.

**v. Revenue Recognition**

Revenue is recognised on mercantile basis including marine insurance except for claims / insurance claims, which are accounted for on ascertainment basis in view of uncertainty involved in determining the final amount.

**vi. Subsidies**

State Subsidies are accounted for on receipt basis.

**vii. Retirement Benefits and leave encashment**

a. **Gratuity**- Provision for Gratuity in the nature of defined benefit obligation is considered on the basis of revised Accounting Standard (AS-15) on actuarial valuation. The discount rate and other actuarial assumptions are based on the parameters defined in the Accounting Standard.

b. **Provident Fund** - Company's contribution to the Provident Fund in the nature of Defined Contribution Plan are being charged to the Profit & Loss Account in the year in which services are rendered by the employees.

c. **Leave Encashment** - Short term benefits are provided for on accrual basis on the basis of Management estimates.

**viii. Income Tax**

Provision of current income tax is made considering various allowances and benefits available to the company under the provisions of income tax laws. In pursuance of Accounting Standard AS - 22 'Accounting for Taxes on Income', deferred tax is recognized on timing difference arising between book income and taxable income to the extent such timing differences are capable of reversal in one or more subsequent periods. Deferred Tax Asset on account of unabsorbed losses and depreciation are recognized only to the extent that there is a virtual certainty of sufficient future taxable income available to realize such assets.

**ix Intangible Assets**

Intangible Assets are recognised on the basis of recognition criteria as set out in Accounting Standard AS -26 'Intangible Assets' issued by the Institute of Chartered Accountants of India.

**x Impairment of Assets**

Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of profit and loss account and carrying amount on the asset is reduced to its recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the asset over its remaining useful life. Reversal of impairment losses recognized in prior year is recorded when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased.

**xi Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured by using a substantial degree of estimation, if

- the Company has a present obligation as a result of a past event,
- a probable outflow of resources is expected to settle the obligation and
- the amount of the obligation can be reliably estimated.

Contingent Liability is disclosed in the case of

- a present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- a possible obligation, unless the probability of outflow of resources is remote.

Contingent Assets are neither recognised nor disclosed.

Provisions, Contingent liabilities and Contingent assets are reviewed at each Balance Sheet date.

**B Notes to Accounts**

- Contingent Liability not provide for: Nil (Previous Year-Nil)
- In the opinion of the management the current asset, loans and advances have a value on realization at least equal to the amount at which they are stated in the balance sheet and the provisions for all known liabilities has been made
- Provision for income tax has been made considering various benefits and allowances available to the company under the provisions of Income Tax Act, 1961.
  - Movement on account of deferred tax is as under :

	Balance as on 31.03.08	During the Year Charges / (Credit)	Balance as on 31.03.09	During the Year Charges / (Credit)	Balance as 31.03.10
Depreciation	805937	(131954)	673983	(74782)	599201
Others	(183703)	(79647)	(263350)	(504136)	(767486)
Total	622234	(211601)	410633	(578918)	(168285)

- Balance in Sundry Debtors and Sundry Creditors are subject to confirmation and / or reconciliation
- During the year company has done speculative trading in commodity (Mustard Seed & Oil) at MCX / NCDEX exchanges. There is a net loss of Rs. 460828.00 on such trading. There is no outstanding balance against this trading in both the exchanges.
- As per Accounting Standards (AS)-15 "Employees Benefit", (revised) the disclosure of employees benefits as defined in



## SARDA PROTEINS LIMITED

INDIAN SUBSIDIARY OF SARDA PROTEINS LIMITED



Accounting Standard are given below

### Defined Contribution Plan

Contribution to defined contribution plan, recognized as expenses for the year are as under

	2009-10	2008-09	2007-08
	255372	226563	192010

### Defined Benefit Plan

The employees gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employees benefit entitlement and measures each unit separately to build up the final obligation.

	2009-10	2008-09	2007-08
<b>I. Assumptions :</b>			
Discount Rate:	8%	7.50%	8.10%
Rate of increase in Compensation levels :	10.00%	10.00%	10.00%
Rate Return on Plan Assets:	--	--	--
Average Outstanding Service of Employees upto Retirement	22 yrs	22 yrs	22 yrs
Estimated Term of Benefit Obligation	16 yrs	16 yrs	--
<b>II. Table Showing Charges in Present Value of Obligations during the period</b>			
Present Value of Obligation as at the beginning of the period on	784912	463223	393705
Acquisition adjustment			
Interest Cost	58668	37521	31890
Past Service Cost			
Current Service Cost	132049	130286	60968
Curtailment Cost / (Credit)	--	--	--
Settlement Cost / (Credit)	--	--	--
Benefit Paid	--	(11423)	--
Actuarial (gain)/ loss on obligations	(52650)	165303	(23340)
Present Value of Obligation as at the end of the period on	923179	784912	463223
<b>III. Table Showing changes in the Fair value of Plan Assets</b>			
Fair Value of Plan Assets at the beginning of the period	--	--	--
Acquisition Adjustments	--	--	--
Expected Return on Plan Assets	--	--	--
Contributions	--	--	--
Benefits Paid	--	--	--
Fair Value of Plan Assets at the end of the period	--	--	--
Funded Status	(923179)	(784912)	(463223)
<b>IV. THE AMOUNT TO BE RECOGNIZED IN BALANCE SHEET AND STATEMENTS OF PROFIT AND LOSS</b>			
Present Value of Obligation as at the end of the period	923179	784912	463223
Fair Value of Plan Assets as at the end of the period	--	--	--
Funded Status	(923179)	(784912)	(463223)
Unrecognized Actuarial (gains) / losses	--	--	--
Unrecognized Past Service Cost (Non Vested Benefits)	--	--	--
Net Liability Recognized in Balance Sheet	923179	784912	463223

## SARDA PROTEINS LIMITED



### V. EXPENSE RECOGNIZED IN THE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD

	2009-10	2008-09	2007-08
Current Service Cost	132049	130288	60968
Past Service Cost	--	--	--
Interest Cost	58868	37521	31890
Expected Return on Plan Assets	--	--	--
Curtailment Cost / (Credit)	--	--	--
Settlement Cost / (Credit)	--	--	--
Net actuarial (gain)/ loss recognized in the period	(52650)	165303	(23340)
Expenses Recognized in the statement of Profit & Loss	138267	333112	69618

Note : Actuarial valuation for the year ended 31st March 2007 and prior to date was not done.

7. In accordance with guiding principles as enunciated Accounting Standards AS-17 segment reporting issued by Institute of Chartered Accountants of India, the company has only one segment of Oil Business. Therefore, the disclosure requirements of the Standard are not applicable.
8. Related party disclosures as required by Accounting Standards AS-18
  - A. Key management personal and their relatives
    - Mr. D.P. Sarda
    - Mr. S. Sarda
    - Mr. C. S. Sarda
    - Mr. M.S. Sonani
  - B. Enterprises in which key management personal and their relatives are able to exercise significant influences:
    - Sarda Agro Products (P) Ltd.
    - Sarda Oil Industries (P) Ltd.
    - Sarda Industrial Corporation
    - Aura Infracons (P) Ltd.
    - Shree Ram Surendra Kumar
9. Investment in above enterprises
  - i) Investment in Equity share Rs. 5870000.00 (Previous year Rs. 5870000.00)
  - ii) Share application money (pending allotment) Rs. 4200000.00 (Previous year Rs. 4200000.00)
10. The book value of Aura Infracons (P) Ltd. is below the purchase/subscription price of investment made by the company. Considering long term strategic nature of investment diminution in value has been considered temporary and hence no provision has been made.
11. Earnings per share as required by Accounting Standard AS- 20

	2009-10	2008-09
Net Profit/ (Loss)	(1743977.59)	301330.79
No of Equity Shares of Rs. 10.00 each (Weighted average number of shares on account of fully and partly paid shares)	2434850	2336850
Basic and diluted earning per shares	(0.72)	0.12

11. The remuneration and benefits to the directors
 

Salary and allowances	1115000.00	875000.00
Contribution to PF and other funds	113400.00	93000.00
Provision for Gratuity	--*	--*

\* Note : Gratuity amount during the year is as per actuarial valuation so Individually not identifiable.



# SARDA PROTEINS LIMITED

12. Additional information as required by Part II of Schedule VI of the Companies Act, 1956.

	2009-10		2008-09	
i. Licensed Capacity	N.A.		N.A.	
ii. Installed Capacity per annum	In Quintals		In Quintals	
Seed Crushing	120000		120000	
iii. Actual Production (in quintals)				
Mustard Oil	24171.31		29658.90	
Mustard Oil Cake	40672.99		54165.60	
iv. Raw Material (Processed) :	Qty. in Qtls.	Value Rs.	Qty. in Qtls.	Value Rs.
Mustard Seed (Indigenous)	87050.71	163478484.02	86420.35	227211239.87
v. Sales (Including trading) :				
Mustard Oil	25198.64	132353604.50	29679.85	164043387.00
Mustard Oil Cake	40570.15	52803468.80	54429.55	61573799.90
Mustard Seeds	818.52	2037755.27		
vi. Stock (Including trading) Opening Stock :				
Mustard Oil	462.85	2117103.00	483.80	2848798.24
Mustard Oil Cake	433.38	463779.50	369.98	392178.30
Closing Stock :				
Mustard Oil	312.24	1525763.88	462.85	2117103.00
Mustard Oil Cake	735.82	965395.84	433.38	463779.50
vii. Trading of Mustard Oil Cake :				
Purchase	0.00	0.00	327.35	363358.50
Sales	0.00	0.00	327.35	369808.55
viii. Trading of Mustard Oil :				
Purchase	876.72	4872427.94	0.00	0.00
Sales	876.72	4695789.86	0.00	0.00
ix. Trading of Mustard seed :				
Purchase	818.52	2128746.25	0.00	0.00
Sales	818.52	2119262.40	0.00	0.00
x. a) Raw Material :	Percentage	Value Rs.	Percentage	Value Rs.
Consumption Indigenous	100.00%	163478484.02	100.00%	227211239.87
Imported	----	----	----	----
Total	100.00%	163478484.02	100.00%	227211239.87
b) Stores & Spares :	Percentage	Value Rs.	Percentage	Value Rs.
Consumption Indigenous	100.00%	546943.76	100.00%	453980.09
Imported	----	----	----	----
Total	100.00%	546943.76	100.00%	453980.09

11. Previous year figures have been regrouped wherever necessary to facilitate comparison.

As per our report of even date attached

for S.S. Kothari Mehta & Co.

Chartered Accountants


Arun K. Tulsian

Partner

M. No. 89907

Dated : 31st Aug. 2010

Place : New Delhi

  
D.P. SARDA  
Director

S. SARDA  
Director

**SARDA PROTEINS LIMITED****CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2010**

	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and extraordinary items	(2306087.59)	94292.79
<b>ADJUSTMENT FOR</b>		
Depreciation	692858.38	810781.22
Interest Received	(201301.00)	(349522.00)
Dividend Received	(4200.00)	(3500.00)
Interest Paid	1704716.85	581070.15
Operating profit before working capital charges	(114013.36)	1133122.16
<b>ADJUSTMENT FOR:</b>		
Trade and other receivables	2933417.29	2312980.43
Inventories	13211161.90	(11162751.82)
Trade Payables	(5597255.07)	2301335.22
Cash generated from operations	10433310.76	(5405314.01)
Direct Taxes Paid	16008.00	4563.00
<b>Net Cash from operating activities</b>	<b>10416502.76</b>	<b>5409877.01</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure	(698383.00)	(458290.00)
Interest received	201301.00	349522.00
Dividend received	4200.00	3500.00
<b>Net cash received from investing activities</b>	<b>(492882.00)</b>	<b>(105268.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long term borrowing	0.00	(514206.00)
Increase in working capital from banks	(7510605.00)	2563893.00
Interest paid	(1704716.85)	(581070.15)
<b>Net cash Inflow/(outflow) from financing activities</b>	<b>(9215321.85)</b>	<b>1468816.85</b>
<b>Net cash Increase/ (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>708296.91</b>	<b>(4046528.16)</b>
Cash & Cash Equivalent (Opening)	2434571.98	6481100.14
Cash & Cash Equivalents (Closing)	3142870.89	2434571.98

As per our report of even date attached  
for S.S. Kothari Mehta & Co.  
Chartered Accountants

Arun K. Tulsian  
Partner

M. No. 89907

Dated : 31st Aug. 2010

Place : New Delhi

D.P. SARDA  
Director

S. SARDA  
Director



# SARDA PROTEINS LIMITED



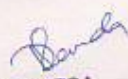
## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

(Rupees in 000)

1. REGISTRATION DETAILS	Registration no.	6353
	State Code	17
	Balance Sheet date	31-03-2010
2. CAPITAL RAISED DURING THE YEAR	Public Issue	NIL
	Right Issue	NIL
	Bonus Issue	NIL
	Private Placement	39652
	Total Liability	39652
3. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS	Total Assets	24349
	<b>Sources of Funds</b>	
	Paid up Capital	2938
	Reserve & Surplus	0
	Secured Loans	—
	Unsecured Loans	—
	<b>Application of Funds</b>	
	Net Fixed Assets	5536
	Investments	6907
	Net Current Assets	14675
4. PERFORMANCE OF COMPANY	Turnover	187195
	Total Expenditure	190435
	Profit before Tax	(2306)
	Profit after Tax	(1744)
	Earning per share in Rs.	(0.72)
	Dividend Rate %	N/A
	Mustard Oil	151410.02
	Mustard Oil Cake	230640.01
5. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (As per monetary terms)		

As per our report of even date attached  
for S.S. Kothari Mehta & Co.  
Chartered Accountants  
Arun K. Tulsian  
Partner

M. No. 9907  
Dated : 31st Aug. 2010  
Place : New Delhi

  
D.P. SARMA  
Director

S. SARDA  
Director

## SARDA PROTEINS LIMITED



### NOTICE

NOTICE is hereby given that the Nineteenth Annual General Meeting of the members of SARDA PROTEINS LIMITED will be held on Thursday the 30<sup>th</sup> Day of September, 2010 at 2.30 P.M. at the registered office of the Company at E-172(A), Malaya Industrial Area, Alwar - 301 030 to transact the following business:

#### ORDINARY BUSINESS

1. To receive consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2010, Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint a director in place of Sh. Badri Bishal Sarda who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Sh. Siddharth Sarda who retires by rotation, and being eligible offers himself for re-appointment.
4. To appoint Auditor of the company to hold office from the conclusion of this meeting until conclusion of the next Annual General Meeting and to fix their remuneration.

By order and on of the behalf of the board

D. P. Sarda

Director

Place: Alwar

Date: 3rd Sep, 2010

#### NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. The instrument appointing the proxy in order to be effective must be received by the company not less than 48 hours before the schedule time of the meeting, a blank proxy form is annexed to the annual report.
2. Members desirous of getting any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at Registered Office at least 7 days before the date of the Meeting so that the required information can be made available at the Meeting.
3. Register of Members and the Share Transfer Books of the Company shall remain closed from Wednesday, 29th September 2010 to Thursday, 30<sup>th</sup> September, 2010 (both days inclusive).