

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028
Tel: 022-24464151 website: www.richirichinventures.com email: richagro@yahoo.co.in

To

04/09/2018

Manager-DCS
Department of Corporate Services
The Stock Exchange
Mumbai-400001

Dear Sir,

Sub: - Annual Report- 2018

With reference to above please find enclosed herewith the Annual Report for the year 2017-18,for the year ended 31/03/2018.

We request you to take the above information on your record & oblige.

Thanking You

Yours faithfully

For Richirich Inventures Limited

Renu Jain

Renu Jain
Director



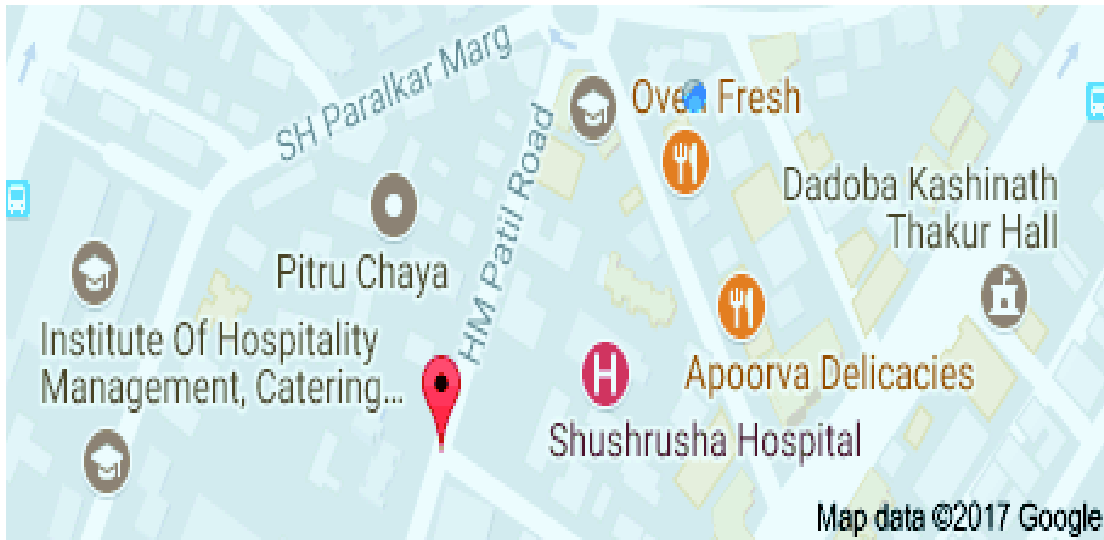
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**ANNUAL
REPORT**

2017-2018

**RICHIRICH
INVENTURES
LIMITED**

Location Map from Dadar West Railway Station:



Special Notice to Shareholders holding shares in Physical mode:

As per SEBI circular dated April 20, 2018 shareholders whose ledger folios not mapped with PAN and Bank details are requested to compulsorily furnish the details to the RTA/Company for registering the same with the respective folios.

For any queries on the subject matter and the rules. Please contact the Company's Registrars and Share transfer Agent at : Adroit Corporate Services Pvt Ltd., 17-20 Jafferbhoy Industrial estate, 1st Floor, Makwana Lane, Marol Naka, Andheri-East, Mumbai-400059.

**Telephone Number: 28594060-6060
email ID: sandeeph@adroitcorporate.com**

BOARD OF DIRECTORS	: Shri Ashok.M.Chhajer, Erstwhile Executive Director (DIN 02336676) : Smt Renu A. Jain- Director (DIN 00094290) : Shri Ashok A. Jain- Non Executive Director (DIN 00094224) : Sumit Saurabh- Independent Director (DIN 07243150) : Vikram Singh Bhati - Independent Director (DIN 07243145)
Chief Executive Officer and Chief Financial Officer	: Abhishek Kumar Mishra
AUDITORS	: JPJ Associates LLP D-401, Shantidwar C & D Wing CHS Shantivan, Borivali-East, Mumbai-400066
INTERNAL AUDITOR'S	: S. S. Padhi & Associates 704, White Rose, Vishwajeet Meadows Morivali Pada, Ambernath East, Thane -421501
BANKERS	: Canara Bank
REGISTERED OFFICE	: G-1 Madhu Milan Building, Ground Floor, H.M Patil Marg, Shivaji Park, Dadar-West, Mumbai- 400028
REGISTRAR & SHARE TRANSFER AGENT	: Adroit Corporate Services P Ltd. Jafferbhoy Industrial Estate, Makawana Lane, Marol Naka, Andheri-East, Mumbai 400 059 Tel: +91 (0)22 42270400 email:info@adroitcorporate.com

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NOTICE FOR THIRTY SECOND ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirty-Second Annual General Meeting of the company will be held at 12.00 P.M. on Friday, 28th day of September, 2018, at G-1 Madhu Milan Building, Ground Floor, H.M Patil Road, Shivaji Park, Dadar-West, Mumbai-400028 to transact the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt
 - (a) The audited balance sheet as at 31st March 2018 and Statement of Profit & Loss for the year ended on that date and the Report of the Directors and Auditors thereon.
2. To authorise the Board of Directors to appoint a Director in place of Shri Ashok Chhajed (holding DIN 02336676), the retiring director
3. To consider and if thought fit, to pass with or without modification(s), the following:

“RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act, 2013 and Rules made there under, M/s. JPJ , Chartered Accountants, Mumbai, bearing ICAI Registration No. 110579, were appointed as the Statutory Auditors of the Company, to hold office from the conclusion of the thirtieth annual general meeting for a term of 5 years, has expressed their un-willingness for re-appointment, and had submitted their resignation due to time constraints caused by other commitments and hence to appoint M/s Agarwal Desai & Shah, Chartered Accountants a firm of Chartered Accountants, bearing ICAI Registration No. 124850W expressed their willingness and eligible u/s 139 and 141 of the Companies Act, 2013 and Rules made there under as Statutory Auditors of the Company to hold office from the conclusion of the Thirty-second Annual General Meeting to the conclusion of thirty third Annual General Meeting on a remuneration as may be fixed by the Board of Directors of the Company.

Place: Mumbai
Date: 16th July, 2018

For & On behalf of the Board of Directors
Renu Jain
Director
DIN: 00094290

Notes:

1. A Member entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote instead of him self/ her self and such proxy need not to be a member. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. A person shall not act as proxy for more than Fifty (50) members and holding in the aggregate not more than ten percent of total share capital of the company carrying voting right. A person holding more than 10 percent of the total share capital of the company carrying voting right may appoint a single person as proxy and such shall not act as proxy for any other person or shareholder.
3. The shares of the company are compulsorily traded in Demat & therefore members are advised to dematerialize their shares through depository participants. (Please refer instructions)

4. Members are requested to bring their copy of the annual report at the time of attending the annual general meeting.
5. Members holding shares in more than one folio are requested to intimate for consolidation of folios.
6. Please always quote your folio number while corresponding with the company/RTA.
7. The register of member will closed for this annual general meeting from Friday 21ST September 2018 to Friday 28th September,2018 (both days inclusive)
8. The Explanatory Statement pursuant to Section 181 of the Companies Act, 2013, in respect of Items Nos.3 which sets out details relating to Ordinary Business at the meeting is annexed hereto.
9. Shareholders having any queries on accounts are requested to send 10 days in advance of the date of the Annual General Meeting to the company to enable it to collect the relevant informations.
10. As required by Securities and Exchange Board of India (SEBI) vide its Circular, the shareholders are requested to furnish a copy of the PAN card and cancelled cheque to the Company/Registrar & Share Transfer Agent while sending the shares held in physical form for transfer, transmission, transposition and deletion of name of deceased shareholder(s).
11. In view of Circular No.17/95/2011 CL-V dated 20-05-2011 from the Government of India Ministry of Corporate Affairs, New Delhi all the shareholders are requested to register their e-mail ID with the Company's Registrar & Share Transfer Agent M/s Adroit Corporate Services Private Limited for the purpose of service of documents u/s 20 of the Companies Act, 2013 by e-mode instead of other modes of services
12. In compliance with the provisions of SECTION 110 OF THE COMPANIES ACT, 2013 and in compliance with the provisions of section 108 of the Companies Act,2013, and Rule 20 of the Companies (Management and Administration) Rules,2014, the Company is pleased to provide members the facility to exercise their right to vote at the 32nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL)
13. Shareholders/Proxy holders are requested to carry valid ID proof such as PAN, Voter card, Passport, Driving License, Aadhar Card etc. along with the printed attendance slip.
14. Pursuant to the provisions u/s 72 of the Companies Act, 2013, shareholders are entitled to make nomination in respect of shares held in physical form. Shareholders desirous of making nominations are requested to send their requests in form No. SH-13(which will be made available on request)to the Registrar and Share transfer Agents.
15. **Voting through electronic means**
Instruction for e-voting
The complete detail of the instruction for e-voting is annexed to this notice.

Registered Folio no. /D.P ID no./ Client ID no.	Number of shares held

Dear Members,

Subject: Instruction for e-voting

The Company has entered into an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating e-voting for AGM. The instructions for e-voting are as under:

Pursuant to the provision of Section 108 of the Companies Act, 2013, read with the Companies (management and Administration) Rule, 2014, the company is pleased to offer e-voting facility, additionally, to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 32nd Annual General Meeting to be held on Friday, 28th day of September, 2018 at 12.00 noon. The Company has engaged the services of Central Depository Securities Limited (CDSL) to provide the e-voting facility.

The e-voting facility is available at the link <http://www.evotingindia.com>

The electronic voting particulars are set out below:

Electronic Voting Event Number (EVEN)	User ID	Password
180717010		

- (i) The voting period begins on 25/09/2018 at 10.30 A.M. and ends on 27/09/2018 at 6.30 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (Record Date) 20/09/2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha -numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN of Richirich Inventures Limited..
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

General Instruction:

1. The voting period begins on Tuesday, 25th September, 2018 and ends on Thursday, 27th September, 2018. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form as on the cut-off date of 20th September, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently
2. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
3. Members have option to vote either through e-voting or through Assent/Dissent Form. If a member has opted for e-voting, then he/she should not vote by Assent/Dissent Form also and vice-a-versa. However, in case members cast their vote both via physical ballot (Assent/Dissent Form) and e-voting, then e-voting will prevail and voting done by physical ballot (Assent/Dissent Form) shall be treated as invalid.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 20th September, 2018 (cut-off date).
5. Mr. Mohd. Shakeel Kayamkhani Proprietor of M/s M.S. KAYAMKHANI & ASSOCIATES, Practicing Company Secretaries (Membership No. 27495 CP No. 11607) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
6. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
7. The Results shall be declared on 28/09/2018. The results will be communicated to Stock Exchanges & it shall also be displayed at the company's website www.richirichinventures.com under 'Investor's Corner'.
8. All the material documents referred to in the Notice will be made available for inspection by the members at the registered office of the Company during working hours on any working days (except Saturday and Sunday).

Invitation to participate in the Green Initiative launched by the Ministry of Corporate Affairs

Members are requested to support the “Green Initiatives” by registering their E-mail address with the Company, if not already done.

Those members who have changed their E-mail ID are requested to register their new E-mail ID with the Company in case the shares are held in physical form and with the Depository Participant where shares are held in Demat mode.

Members holding share in physical mode are also requested to register their e-mail address with our Registrar & Share transfer Agent – M/s. Adroit Corporate Services Private Limited, 19/20, Jafferbhoy industrial Estate, Makawana Road, Marol Naka Andheri (East), Mumbai-400059 such registration of e-mail address may also be made with the Company at its Registered Office or at the E-mail ID: richagro@yahoo.co.in.

EXPLANATORY STATEMENTS (Pursuant to Section 102 of the Companies Act, 2013):

Item No. 3

M/s JPJ Associates LLP, Chartered Accountants the Statutory Auditors of the Company expressed their un-willingness for re-appointment, and had submitted their resignation due to time constraints caused by other commitments and hence to fill the vacancy the Directors appointed M/s Agarwal Desai & Shah, Chartered Accountants a firm of Chartered Accountants, who have expressed their willingness and eligible u/s 139 and 141 of the Companies Act, 2013 and Rules made there under as Statutory Auditors of the Company to hold office from the conclusion of the Thirty-second Annual General Meeting to the conclusion of thirty third Annual General Meeting on a remuneration as may be fixed by the Board of Directors of the Company.

The Directors recommends the resolution for members' approval as an **Ordinary Resolution**.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution.

DIRECTOR'S REPORT

To

The Members of the Company

The Directors present the Annual Report on the business and operations of your company for the year 2017-2018.

FINANCIAL HIGHLIGHTS:

(Rs. in Lakhs)		
Particulars	2017-18	2016-17
Income from Operations	19.51	20.66
Profit (Loss) before Extra-Ordinary Items	3.91	2.06
Profit/(Loss) before depreciation	4.24	2.40
Depreciation	0.33	0.34
Profits before Tax	3.91	2.06
Provision for Income Tax	1.02	1.82
Profit after Tax	2.89	0.24
Balance Brought Forward	(47.15)	(47.39)
Balance Carried to Balance sheet	(44.26)	(47.15)

DIVIDEND:

In view of brought forwarded losses the directors regret their inability to declare the dividend to conserve the resources.

REVIEW OF PERFORMANCE:

The company is taking various initiatives for new business. The Directors are exploring the business avenues in the field of Real Estate, and fund & Non-fund based activities.

Interest Risks

The Company is exposed to interest rate fluctuations in the market. It uses a judicious mix of interest rates with stipulated parameters to mitigate the interest-rate risk. This also helps to have a judicious blended interest rate, with a prime focus on the safeguard of Company's funds.

Financial Statements

The financial statements of the Company prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, duly audited by Statutory Auditors, also forms part of this Annual Report.

EXTRACT OF ANNUAL RETURN

The detail forming part of the extract of the Annual Return in form MGT-9 as required under Section 92 of Companies Act, 2013, is marked as Annexure-A which is annexed hereto and forms part of the Directors' Report.

DIRECTORS

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Shri Ashok Chhajed, Director, the retiring director, barring disqualified pursuant to observation received from the Company Secretary vide his letter dated 5th June, 2018 is not being eligible, for re-appointment., and therefore directors be authorised to appoint a suitable person in-absentia as Executive Director of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

Sumit Saurabh and Shri Vikram Singh Bhati, both is Independent Director on the board of the Company. The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Companies Act, 2013 and clause 49 of Listing Agreement with the Stock Exchange.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

DEPOSITS

The Company has not accepted deposits, during the year under review, from public falling within the ambit of Section 73 of the Act, and the Rules framed there under.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, court, tribunals impacting the going concern status and Company's operations in future.

INTERNAL CONTROL AND SYSTEMS

The Company has adequate internal control procedures commensurate with its size and nature of business. The objective of these procedures is to ensure efficient use and protection of the Company's resources, accuracy in financial reporting and due compliance of statutes and corporate policies and procedures.

Internal Audit is conducted periodically by a firm of Chartered Accountants who verify and report on the efficiency and effectiveness of internal controls. The adequacy of internal control systems are reviewed by the Audit Committee & Board in its periodical meetings.

INTERNAL FINANCIAL CONTROL SYSTEM

The Company has robust and comprehensive Internal Financial Control system commensurate with the size scale and complexity of its operations. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The policies and procedures adopted by the company to ensures the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy and completeness of the records and the timely preparation of reliable financial information.

The Internal Auditors and the Management continuously monitors the efficacy of Internal Financial Control system with the objective of providing to the Audit Committee and the Board of Directors, an effectiveness of the organisation's risk management with regard to the Internal Financial Control system.

Audit Committee meets regularly to review reports submitted by the internal auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statement, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

In compliance with the provision of Section 177(9) of the Companies Act, 2013 and clause 49 of the Listing Agreement, the Company has framed a Vigil Mechanism/Whistle Blower Policy to deal with unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy, if any. The Vigil Mechanism/ Whistle Blower Policy have also been uploaded on the website of the Company.

Auditors & Auditor's Report:**Statutory Auditor:**

M/s J P J Associates LLP Chartered Accountants the Statutory auditors of the company have expressed their un-willingness to the effect that their re-appointment, Therefore members are requested to appoint M/s Agarwal Desai & Shah, Chartered Accountants as auditors of the company.

The statement on impact of Audit Qualifications (for audit report with modified opinion submitted along with the Annual Audited Financial Results- Standalone)under Regulation 33/52 of the SEBI (L O D R) (Amendment) Regulations, 2016 as referred to in the Auditors' Report along with the Management Views are self-explanatory and, therefore, do not call for any further comments.

Secretarial Auditor:

Pursuant to the provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s M.S. KAYAMKHANI & ASSOCIATES, Practicing Company Secretaries .to conduct Secretarial Audit of the Company for the Financial Year 2017-18. The secretarial Audit Report for the Financial Year ended 31st March, 2018 is annexed herewith and marked as Annexure-B The Report is self-explanatory and do not call for any further comments.

PARTICULARS OF EMPLOYEES:

There is no employee having remuneration in accordance with the provisions of section 197(12) of the companies Act 2013 read with Rule 5(2) and 5(3) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

MANAGEMENT DISCUSSION & ANALYSIS REPORT:

In terms of clause 49 of the listing agreement with the stock exchange, Management discussion & analysis report is enclosed and forms part of the report.

CORPORATE GOVERNANCE:

Report on corporate governance in compliance with listing agreement is being not applicable to the Company under Regulation 27(2) of SEBI (LODR) Regulations 2015.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The policy has set guidelines on the Redressal and enquiry process that is to be followed by complainants and the ICC, whilst dealing with issues related to sexual harassment at the work place towards any women employees. All women employees (permanent, temporary, contractual and trainees) are covered under this policy. All employees are treated with dignity with a view to maintain a work environment free of sexual harassment whether physical, verbal or psychological. The Policy has also been uploaded on the website of the Company.

The following is a summary of sexual harassment issues raised, attended and dispensed during the year 2017-18:

- No. of complaints received: Nil-
- No. of complaints disposed off: Nil
- No. of cases pending for more than 90 days: Nil
- Nature of action taken by the employer or District Officer: Nil

RELATED PARTY TRANSACTION:

All transactions entered with Related Parties during the financial year were on an arm's length basis and were in the ordinary course of business and the provision of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in Form AOC-2 is not required. Further, there are no materially significant related party transactions during the year under review made by the Company with promoters, Directors, Key Managerial personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

All Related Party Transactions are placed before the Audit Committee for approval. Prior omnibus of the Audit Committee is obtained for the transactions which are of a foreseen and repetitive nature. The transactions which entered into pursuant to the omnibus approval so granted along with a statement giving details of all related party transactions is placed before the Audit Committee.

BOARD EVALUATION

Pursuant to the provision of the Companies Act, 2013 and Listing Agreement, the Board has carried out an annual evaluation of its own performance, the Directors individually as well as the evaluation of the working of various committees. The Directors also carried out the evaluation of the chairman and the non-Independent Directors

CRITERIA FOR EVALUATION OF DIRECTOR

For the purpose of proper evaluation, the Directors of the Company have been divided into 3 (three) Categories i.e. Independent, Non-Independent, & Non-executive and Executive.

The criteria for evaluation includes factors such as engagement, strategic planning and vision, team spirit and consensus building, effective leadership, domain knowledge, management qualities, team work abilities, result/achievement understanding and awareness, motivation/commitment/diligence, integrity/ethics/values and openness/receptivity.

RESPONSIBILITY STATEMENT:

As required u/s 134(3) (c) of the companies Act, 2013 your director confirms that in the preparation of the annual accounts:

- 1) The applicable accounting standards have been followed along with proper explanation relating to material departures.
- 2) Such accounting policies have been selected and applied consistently and reasonable and prudent judgments and estimates made, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit/loss of the company for that period.
- 3) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- 4) The annual accounts for the year ended 31st March, 2018, have been prepared on a going concern basis.
- 5) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- 6) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

As required under rule 8 (3) of Companies (Accounts) Rules, 2014, the particulars relating to the conservation of energy, Technology absorption, and the foreign exchange earnings and outgo are Nil.

LISTING AGREEMENT:

The securities of the company are listed with the Stock Exchange, Mumbai. The company has paid the annual listing fees.

CASH FLOW STATEMENT

In conformity with the provision of the Companies Act, 2013 and Listing Agreement(s) the cash flow statement for the year ended 31st March 2018 is annexed hereto.

CAUTIONARY STATEMENT

Statement in this report, particularly those which relate to Management Discussion & Analysis, describing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable law or regulation. Actual results could however differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include global and domestic demand-supply conditions, finished goods prices, raw materials and fuels cost & availability, transportation costs, change in government regulations and tax structure, economic developments within India and the countries with which the Company has business contacts and other factors such as litigation and industrial relations.

General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- b) No significant or material orders were passed by the Regulators, Courts or Tribunals which impact the going concern status and Company's operations in future.
- c) The Auditors have not reported any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134 (3)(ca) of the Act.

ACKNOWLEDGEMENT:

The management is grateful to the government authorities, Bankers, Vendors, for their continued assistance and co-operation. The directors also wish to place on record the confidence of members in the company.

Place: Mumbai

Date: 16th July, 2018

For & on behalf of the Board of Directors

Renu Jain
Director
DIN: 00094290

DECLARATION BY CEO/CFO

I Smt Renu Jain director and Chief Financial Officer Abhishek Kumar Mishra of Richirich Inventures Limited here by certify to the Board that:

- a. We have reviewed financial statement for the year and that to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We are responsible for establishing and maintaining internal controls for financial reporting in the Company and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
 - i. Significant changes in internal control over financial reporting during the year
 - ii. Significant changes in accounting policies during the year and the same have been disclosed in the Notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any. Of the Management or an employee having a significant role in the Company's internal control system over financial reporting
- e. We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct, if any).
- f. We further declare that all board members and senior Management Personnel have affirmed compliance with the Code of Conduct for the current year.

For Richirich Inventures Limited

Place: Mumbai
Date: 16th July, 2018

Renu Jain
Director
DIN: 00094290

Abhishek Kumar Mishra
Chief Financial Officer (CFO)/CEO

DECLARATION ON CODE OF CONDUCT

This is to confirm that the Board of Director of the Company has laid down a Code of Conduct for its members and senior management personnel of the Company. The same has also been posted on the Company's website. It is further confirmed that all the Directors and senior management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31st March 2018 as envisaged in the listing Agreement with Stock Exchange.

For RICHIRICH INVENTURES LIMITED

Place: Mumbai
Date: 16th July, 2018

Renu Jain
Director
DIN: 00094290

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018
RICHIRICH INVENTURES LIMITED
[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.CIN	L65990MH1986PLC039163
2.Registration Date	07/03/1986
3.Name of the Company	RICHIRICH INVENTURES LIMITED
4.Category/Sub-category of the Company	Public Limited/ Limited By Shares
5.Address of the Registered office & contact details	G-1, Madhu Milan Building, Ground Floor. H M Patil Road, Shivaji Park, Dadar West, Mumbai -400028. Telephone No. 24464151.Email Id: richagro@yahoo.co.in
6.Whether listed company	Yes
7.Name, Address & contact details of the Registrar & Transfer Agent, if any.	Adroit Corporation Services Private Limited 19/20, Jafferbhoy Industrial Estate, Makwana Road, Marol Naka, Andheri (E), Mumbai-400059

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/services	% to total turnover of the company
1	To Deal with all consumer, commercial and industrial items etc.	6390	0
2	To carry on the business of millers, cake and corn merchant, meal manufacturers etc.	9113	0
3	To construct, improve, maintain, develop, work, manage ,carry out Control any buildings, offices, factories, works, and mills etc.	8200	0
4	To invest and deal with the moneys for company in such manner as may from time be determined, but not as an investment company.	8049	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	90628	0	90628	1.89	80477	0	80477	1.68	0.21
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other									
f-1) Directors	346583	0	346583	7.22	349288	0	349288	7.28	0.01
f-2) Directors Relatives	655937	0	655937	13.67	670813	0	670813	13.98	0.10
Total shareholding of Promoter (A)	1115729	0	1115729	23.24	1100578	0	1100578	22.93	0.32
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)									0.00
i-1) Directors relatives	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	309241	0	309241	6.44	298014	0	298014	6.21	(0.23)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	954070	844815	1798885	37.48	982574	848715	1831289	38.15	(0.68)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	834211	325200	1159411	24.15	729731	401200	1130931	23.56	0.59
c) Others (specify)									
c-1) Non Resident Indian (Individual)	17490	0	17490	0.36	17490	0	17490	0.36	(0.00)
c-2) Clearing Members	0	0	0	0	0	0	0	0	(0.00)
c-3) Directors	328177	0	328177	6.84	328177	0	328177	6.84	0.00
Sub-total (B)(2):-	2514256	1170015	3684271	76.76	2449507	1249915	3699422	77.07	(0.32)

B) Shareholding of Promoter

S.NO	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	VAIBHAV MANOJ JAIN	6850	0.14	0.00	6850	0.14	0.00	0.00
2	KALPESH ASHOK JAIN	79106	1.65	0.00	77856	1.62	0.00	0.03
3	MANOJ JAIN	35711	0.74	0.00	35711	0.74	0.00	0.00
4	PUSA INVESTMENTS PRIVATE LIMITED	90628	1.89	0.00	80477	1.68	0.00	0.21
5	HARSHA JAWAHARLAL JAIN	400	0.01	0.00	400	0.01	0.00	0.00
6	SHIVANI KALPESH JAIN	23850	0.50	0.00	23850	0.50	0.00	0.00
7	ASHOK JAIN HUF	196726	4.10	0.00	195126	4.07	0.00	0.03
8	ASHOKKUMAR ANNRAJ JAIN	221478	4.61	0.00	221228	4.61	0.00	0.01
9	KRUTIKA MEHTA	87550	1.82	0.00	87550	1.82	0.00	0.00
10	JAWARI LAL JAIN	200	0.00	0.00	200	0.00	0.00	0.00
11	MANOJ JAIN	400	0.01	0.00	400	0.01	0.00	0.00
12	RAJUL JAWAHAR JAIN	600	0.01	0.00	600	0.01	0.00	0.00
13	KALPESH JAIN HUF	25300	0.52	0.00	24800	0.52	0.00	0.01
14	RENU ASHOK JAIN	128060	2.67	0.00	128060	2.67	0.00	0.00
15	RAJKANWAR ANNRAJ JAIN	218870	4.53	0.00	217470	4.53	0.00	0.03
	Total	1115729	23.24	0.00	1100578	22.93	0.00	0.32

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Name of Promoter's	As on Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
1	At the beginning of the year	Pusa Investment Pvt. Ltd	01/04/2017	80477	1.68	80477	1.68
	Date wise Increase / Decrease in Promoters Shareholding during the year		21/04/2017	2500	0.01	80727	1.68
			28/04/2017	500	0.01	81227	1.69
			12/05/2017	500	0.01	81727	1.70
			16/06/2017	250	0.01	81977	1.71
			23/06/2017	250	0.01	82227	1.71
			30/06/2017	750	0.02	82977	1.73
			14/07/2017	250	0.01	83227	1.73
			21/07/2017	562	0.01	83789	1.75
			22/09/2017	600	0.01	84389	1.76
			29/09/2017	450	0.01	84839	1.77
			13/10/2017	250	0.01	85089	1.77
			10/11/2017	500	0.01	85589	1.78
			17/11/2017	225	0.00	85814	1.79
			24/11/2017	150	0.00	85964	1.79
			01/12/2017	750	0.02	86714	1.81
			08/12/2017	299	0.01	87013	1.81
			29/12/2017	250	0.01	87263	1.82
			05/01/2018	250	0.01	87513	1.82
			12/01/2018	250	0.01	87763	1.83
			25/01/2018	750	0.02	88513	1.84
			02/02/2018	250	0.01	88763	1.85
			09/02/2018	414	0.01	89177	1.86
			30/03/2018	1451	0.03	90628	1.89
	At the end of the year		31/03/2018			90628	1.89

2	At the beginning of the year	Ashok Jain HUF	01/04/2017	195126	4.07	195126	4.07
	Date wise Increase / Decrease in Promoters Shareholding during the year		07/07/2017	250	0.01	195376	4.07
			04/08/2017	250	0.01	195626	4.08
			24/11/2017	350	0.01	195976	4.08
			30/03/2018	750	0.02	196726	4.10
	At the end of the year		31/03/2018			196726	4.10
3	At the beginning of the year	Manoj Jain	01/04/2017	35711	0.74	35711	0.74
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	35711	0.74
4	At the beginning of the year	Jawari Lal Jain	01/04/2017	200	0.00	200	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018			200	0.00
5	At the beginning of the year	Ashok Kumar Anrajji Jain	01/04/2017	221228	4.61	221228	4.61
	Date wise Increase / Decrease in Promoters Shareholding during the year		04/08/2017	250	0.01	221478	4.61
	At the end of the year		31/03/2018			221478	4.61
6	At the beginning of the year	Manoj Jain	01/04/2017	400	0.01	400	0.01
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	400	0.01
7	At the beginning of the year	Rajkanwar Jain	01/04/2017	217470	4.53	217470	4.53
	Date wise Increase / Decrease in Promoters Shareholding during the year		11/08/2017	600	0.01	218070	4.54
			25/08/2017	550	0.01	218620	4.55
			23/03/2018	250	0.01	218870	4.56
	At the end of the year		31/03/2018	0	0.00	218870	4.56
8	At the beginning of the year	Kalpesh Jain HUF	01/04/2017	24800	0.52	24800	0.52
	Date wise Increase / Decrease in Promoters Shareholding during the year		19/05/2017	500	0.01	25300	0.53
	At the end of the year		31/03/2018	0	0.00	25300	0.53
9	At the beginning of the year	Renu Ashok kumarji Jain	01/04/2017	128060	2.67	128060	2.67
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	128060	2.67
10	At the beginning of the year	Rajul Jawaharlal Jain	01/04/2017	600	0.01	600	0.01
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	600	0.01
11	At the beginning of the year	Kalpesh Ashok kumarji Jain	01/04/2017	77856	1.62	77856	1.62
	Date wise Increase / Decrease in Promoters Shareholding during the year		30/03/2018	1250	0.03	79106	1.65

	At the end of the year		31/03/2018	0	0.00	77856	1.62
12	At the beginning of the year	Harsha Jawaharlal Jain	01/04/2017	400	0.01	400	0.01
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	400	0.01
13	At the beginning of the year	Krutika Ashok kumarji Jain	01/04/2017	87550	1.82	87550	1.82
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	87550	1.82
14	At the beginning of the year	Vaibhav Manoj Jain	01/04/2017	6850	0.14	6850	0.14
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	6850	0.14
15	At the beginning of the year	Shivani Jain	01/04/2017	23850	0.50	23850	0.50
	Date wise Increase / Decrease in Promoters Shareholding during the year		Nil	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018			23850	0.50

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Folio No.	Name of Shareholder's	As on Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	120494000002693	MOTILAL SALECHA	01/04/2017	157623	3.28	157623	3.28
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	157623	3.28
2	At the beginning of the year	1201330000317041	BALMUKUND N GATTANI HUF	01/04/2017	81447	1.70	81447	1.70
	Date wise Increase / Decrease in Promoters Shareholding during the year.			NIL	NIL	NIL	NIL	NIL
	At the end of the year			31/03/2018	0	0.00	81747	1.70
3	At the beginning of the year	1203840000614662	K.ASHOK MEHTA	01/04/2017	53606	1.12	53606	1.12
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	53606	1.16

4	At the beginning of the year	IN30082 9109049 40	VIKRAM J. MEHTA	01/04/2017	71464	1.49	71464	1.49
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	71464	1.49
5	At the beginning of the year	1201210 0000529 74	SAROJ BAFNA	01/04/2017	65168	1.36	65168	1.36
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	65168	1.36
6	At the beginning of the year	IN30048 4117782 53	AJAY GUPTA	01/04/2017	33175	0.69	33175	0.69
	Date wise Increase / Decrease in Promoters Shareholding during the year.			14/04/2017	599	0.01	33774	0.70
				21/04/2017	371	0.01	34145	0.71
				28/04/2017	900	0.02	35045	0.73
				12/05/2017	1199	0.02	36244	0.76
				19/05/2017	1200	0.03	37444	0.78
				09/06/2017	500	0.01	37944	0.79
				16/06/2017	51	0.00	37995	0.79
				23/06/2017	899	0.02	38894	0.81
				07/07/2017	600	0.01	39494	0.82
				21/07/2017	1900	0.04	41394	0.86
				28/07/2017	750	0.02	42144	0.88
				11/08/2017	2250	0.05	44394	0.92
				25/08/2017	200	0.00	44594	0.93
				08/09/2017	2906	0.06	47500	0.99
				15/09/2017	1200	0.03	48700	1.01
				29/09/2017	150	0.00	48850	1.02
				06/10/2017	500	0.01	49350	1.03
				13/10/2017	1995	0.04	51345	1.07
				27/10/2017	200	0.00	51545	1.07
				17/11/2017	250	0.01	51795	1.08
				08/12/2017	500	0.01	52295	1.09
				29/12/2017	04	0.00	52299	1.09
				05/01/2018	525	0.01	52824	1.10
				12/01/2018	1100	0.02	53924	1.12
				19/01/2018	1925	0.04	55849	1.16
				25/01/2018	150	0.00	55999	1.17
				02/02/2018	600	0.01	56599	1.18
				09/02/2018	1000	0.02	57599	1.20
				02/03/2018	50	0.00	57649	1.20
				09/03/2018	445	0.01	58094	1.21
				16/03/2018	2008	0.04	60102	1.25
				30/03/2018	1553	0.03	61655	1.28
	At the end of the year			31/03/2018		0.00	61655	1.28
7	At the beginning of the year	IN30007 9100317 18	VORA CONSTRUCTIONS LIMITED	01/04/2017	56689	1.18	56689	1.18
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	56689	1.18

8	At the beginning of the year	IN30321 2100063 52	PEEKAY HOLDINGS PVT LTD	01/04/2017	56000	1.17	56000	1.17
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	56000	1.17
9	At the beginning of the year	1202700 0001257 24	MY SHARES AND STOCK BROKERS PRIVATE LIMITED	01/04/2017	55573	1.16	55573	1.16
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	55573	1.16
10	At the beginning of the year	1204940 0000015 92	VIKAS ASHOK CHHAJED	01/04/2017	53974	1.12	53974	1.12
	Date wise Increase / Decrease in Promoters Shareholding during the year.			Nil	Nil	Nil	Nil	Nil
	At the end of the year			31/03/2018	0	0.00	53974	1.12

E) Shareholding of Directors and Key Managerial Personnel:

SN	Name	Name of Key managerial Person/Director	As on Date	Shareholding at the beginning of the year (31/03/2018)		Cumulative Shareholding during the year (31/03/2017)	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	Ashok Mohan raj Chhajed	01/04/2017	328177	6.84	328177	6.84
	Date wise Increase/Decrease in Promoters Shareholding during the year.		NIL	Nil	Nil	Nil	Nil
	At the end of the year		31/03/2018	0	0.00	328177	6.84

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particular	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount (31/03/2017)	0	207	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	207	0	0
Change in Indebtedness during the financial year				
* Addition	0		0	0
* Reduction	0	213475	0	0
Net Change	0	213682	0	0
Indebtedness at the end of the financial year		0	0	0
i) Principal Amount (31/03/2018)	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	207	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	
		Ashok M Chhajed	Renu Jain
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income -tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income -tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit	-	-
5	Others, specify -Others, please specify-Sitting Fees & Reimbursement of Medical Expenses	0	34869
	Total (A)	0	34869
	Ceiling as per the Act	42,00,000 p.a.	42,00,000

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total (Rs.)
		Ashok Jain	Sumit Saurabh	Vikram Singh Bhati	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission	0	0		0
	Others, please specify	0	0		0
	Total (1)	0	0		0
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	20000	20000	20000	60000
	Commission	0	0		0
	Others, please specify-Medical Exp. Re-imbursed	15000	0		15000
	Total (2)	0	0		0
	Total (B)=(1+2)	35000	20000	20000	75000
	Total Managerial Remuneration	35000	20000	20000	75000

Maximum Ceiling: - not exceeding Rs. 1, 00,000/- per meeting

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD-NIL**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL****Annexure B**

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST March, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,
M/s. Richirich Inventures Limited
G-1, Madhu Milan Building,
Ground Floor, H. M. Patil Marg,
Shivaji Park, Dadar (West)
Mumbai – 400 028

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Richirich Inventures Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company 's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on

31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [Not applicable to the Company during the audit period];
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999[Not applicable to the Company during the audit period];
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008[Not applicable to the Company during the audit period];
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009[Not applicable to the Company during the audit period]; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [Not applicable to the Company during the audit period];
- (vi) The Company has identified the laws specifically applicable to the Company:
 - (a) Shop & Establishment Act
 - (b) Income Tax Act, 1961 and Indirect Tax Laws

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act that Form DIR 12 was filed with in time for appointment of independent Directors.

We further report that as per section 203 of the Companies Act, 2013 the Company have not appointed any Key Managerial Personnel. However, the as per the explanation given to us the Company has not appointed Company Secretary as the Company's Share Capital is less than Rs. 5 Crores.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meeting and Committee are carried out unanimously as recorded in the minutes of the meeting of the Board of Director or Committees of the Board at the Meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date: 25.06.2018
Place: Mumbai

For and on behalf of
M/s. M. S. KAYMKHANI & ASSOCIATES
SD
Mohd Shakeel Kayamkhani
Proprietor
ACS No. 27495
C. P. No. 11607

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,

The Members,
M/s. Richirich Inventure Limited
G-1, Madhu Milan Building, Ground Floor,
H. M. Patil Marg, Shivaji Park, Dadar (West)
Mumbai – 400 028 Maharashtra

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For and on behalf of
M/s. M. S. KAYMKHANI & ASSOCIATES
SD
Mohd Shakeel Kayamkhani
Proprietor
ACS No. 27495
C. P. No. 11607

Date: 25.06.2018
Place: Mumbai

ANNEXURE TO THE DIRECTOR'S REPORT {Continued}

1. Disclosures:

There were no transactions of the company of material nature with the promoters, the directors, or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the company at large.

The company has complied with all statutory requirements relating to capital markets and has been no penalties/strictures imposed on the company during the last three years on this account.

Details of related party transactions:-

There are no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company that require separate disclosures. A list of related party transactions as required by the Accounting Standards (AS) 18 issued by the institute of Chartered Accounts of India, forms part of Schedule 16 to the accounts. These transactions do not attract the provision of Section 188 of Companies Act, 2013.

*** Peculiarly relationship or transaction of the Non-Executive Director:-**

There is no material peculiarly transaction with any Non-Executive as well as independent Director of the Company that requires a separate disclosure.

*** Details on the use of proceeds from public issue, right issue, preferential issue etc:-**

No funds have been raised through issue of equity or debt in the form of public or right or preferential issues during the year under review.

*** Disclosure of Accounting Transactions:-**

The Company has followed all mandatory accounting standards.

*** Vigil Mechanism/ Whistle Blower Policy:**

In Compliance with provision of Section 177(9) of the Companies Act, 2013 and Clause 49 of Listing Agreement the Company has framed a Vigil Mechanism/ Whistle Blower Policy and the same has also been placed in the website of the Company. None of the employees of the Company has been denied access to the Audit Committee.

*** Detail of Compliance with mandatory requirements and adoption of non-mandatory requirements**

The Company has complied with all the applicable mandatory requirements. The Company has not adopted the non-mandatory requirements of the Listing Agreement.

2. COMPLIANCE OFFICER :-

As required by the SEBI (Listing Obligations and Disclosure Requirements), 2015 the Company has appointed Mr. Abhishek Kumar Mishra as the Compliance Officer. Email address of Compliance Officer is richagro@yahoo.co.in.

A. Complaint Status for the year 01/04/2017 to 31/03/2018 (Equity Shares)

Category	No. of Complaints Received	No. of Complaints resolved	No. of Complaints Pending
Delay In Transfer of share	0	0	NIL
Non receipt of Share/Dividend	NIL	NA	NIL
Delay/Non receipt in issue of duplicate shares	NIL	NA	NIL
Delay/Non receipt of Annual Report	NIL	NA	NIL
Delay/Non receipt of shares in the account by the Broker	NIL	NA	NIL
Delay/Non payment of the sale proceeds by the broker	NIL	NA	NIL
Others	NIL	NA	NIL
Total	0	0	NIL

3. Prevention of Insider Trading

The Company has adopted a Code of Conduct for prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code require pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of the Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading Window is closed.

All Board Directors and the designated employees have confirmed compliance with the code.

4. Means of Communication:

The quarterly, half yearly financial results are published in English & Regional newspapers and also furnished to the Stock Exchange with whom the Company has Listing arrangements to enable them to put them on their website. The Company has its own website i.e. www.richirichinventures.com wherein all relevant information along with the financial results & shareholding patterns are available. The Management Discussion & analysis, forms part of Director's Report is covered in Annual Report.

5. General Shareholders Information:

Date, time and venue of AGM on Friday, 28th day of September, 2018 at 12.00 P.M at G-1 Madhu Milan Building Ground Floor, H.M Patil Road, Shivaji Park, Dadar-West, Mumbai-400028

b) Date of Book- Closure Friday 21st September, 2018 to Friday 28th September 2018 (both days inclusive).

c) Financial Calendar : 2018-2019 (tentative)
1st Quarter Results ending June 30, 2018 : Last week of July, 2018.
2nd Quarter Results ending September 30, 2018 : Last week of October, 2018.
3rd Quarter Results ending December 31, 2018 : Last week of January, 2019.
4th Quarter Results ending March 31, 2019 : Last week of May, 2019.
Annual General Meeting for the year ending March 31, 2019 : Before end September, 2019.

- d) Corporate Identity No :- L65990MH1986PLC039163
- e) The share of the company is listed on the "Bombay Stock Exchange".
- f) BSE Stock Code: 519230
- g) ISIN Code of company's Share is INE 102C01020

h) Market Price Data: Traded at BSE (Period April 2017 to March 2018) (In Rs.)

	Apr	May	June	July	Aug.	Sept	Oct	Nov	Dec	Jan	Feb	March
High	3.87	4.20	4.34	4.20	3.58	2.83	2.23	2.40	1.90	1.90	1.99	2.10
Low	3.15	3.22	3.63	3.19	2.97	2.12	2.07	1.95	1.74	1.66	1.64	175

6. a) **Registrar & Share Transfer Agent:**

Adroit Corporate Services P Ltd
Jafferbhoy Ind. Estate Makawana Road
Marol Naka, Andheri-East, Mumbai 400 059
Telephone No. 022-2859 4060 /2859 6060 Fax No. 022-2850 3748

b) **Share Transfer System:**

The shares of the company are compulsorily traded in the Demat form. For physical transfers all valid transfer deeds received by either the company or its Share & Transfer Agents are registered with the approval of the committee in about 4 weeks time. The deficient transfer documents are returned to the sender with objection memos for making good. All valid transfers are registered with share certificates duly transferred in the name of sender are sent to them.

7. **Distribution Schedule of shareholding as on 31-03-2018.**

No. of Equity Shares	Share holders		No. of Shares	
	Number	% of Holders	Number	% of Shares
0-100	1874	41.26	176139	3.67
101-500	1955	43.04	594170	12.38
501-1000	445	9.80	347001	7.23
1001-2000	111	2.44	175237	3.65
2001 and above	157	3.56	3507453	73.07
Total	4542	100.00	4800000	100.00

Categories of Shareholders as on 31.03.2018

Category	31.03.2018	
	% of Shareholding	No. of Shares
Promoters/Associates	23.24	1115729
Individuals	61.83	2958296
Domestic Companies	6.21	298014
Director & Relative	8.55	410471
NRI	0.37	17490
TOTAL	100	4800000

On the basis of category

Category	No. of Shares held	% of total shares
Promoters/Associates	1115729	23.24
Public	3684271	76.76
Total	4800000	100.00

INFORMATION PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

1. Listing of Shares: The Company's shares are listed at "The Bombay Stock Exchanges"
2. Listing fees to Bombay Stock Exchange have been paid up to 2018-19.

MANAGEMENT DISCUSSION & ANALYSIS REPORT {MDAR}

A. Industry Structure and developments:

The company was a part of agro based solvent extraction industry, till the year 2003. Thereafter since then company is struggling to explore new business opportunities.

During the year 2009-10 the Company under the leadership of erstwhile Director Shri Ashok.M.Chhajed had taken a new initiative of launching 'PROPERTY EX', a new area of business with great enthusiasm to deal in corporate services, advisory services real estate broking services, property management and HR management services.

The company had developed a real estate broker's network to buy, sale, and lease the property which offers corporate services, advisory services real estate broking services, property management and HR management services under the portal www.propertyex.in

But unfortunately, the expectations from the venture did not turn up, leaving with heavy losses Company had appointed 108 franchisees across Mumbai city but response was very negative and therefore the business of Property-ex was closed prematurely, after incurring heavy losses.

At present company is engaged in fund & non-fund based activities but not as an Investment Company by utilizing their experience of trade, and industry. Therefore to say company at present in the service sector and the activities of the company are yet to settle, but not as Non-Banking Financial Institution (NBFC).

B. Opportunities:

As stated above, the company with the available resources is exploring the new business ventures in the Real Estate/ Agro based or any other line of business in coming time.

- C. Once bitten twice shy, since the company has lost its major part of capital, do not want to take any aggressive move with the growing competition and unstable policies and practice in the trade and industry.
- D. The company has requisite internal control systems commensurate with the size, in all financial and functional areas.

Secretarial Auditor's Certificate on Corporate Governance

To
The Members of RICHIRICH INVENTURES LTD

We have examined the compliance of conditions of corporate governance by the RICHIRICH INVENTURES LIMITED for the year ended 31st March 2018 as stipulated in Chapter IV of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination has been limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of conditions of corporate governance. It is neither an audit nor expression of opinion on the financial statement of the company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and Management, We certify that the Company has complied with the conditions of Corporate Governance as stipulated in the provision as specified in Chapter IV of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with Stock Exchanges.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

Place: Mumbai
Date: 06/07/2018

For M/s. M.S. KAYAMKHANI & ASSOCIATES
Company Secretaries
CS Mohd Shakeel Kayamkhani
Proprietor
ACS No. 27495
C.P. No. 11607

Note: Company need not to require submitting Corporate Governance Report due to neither company paid up capital more than 10 Cr. nor net worth more than 25 Cr. hence this report issued for Company demand only, not the part of compliance under (Listing Obligation and Disclosure Requirements) Regulation 2015. Therefore we are not responsible for any Compliance formality in future.

INDEPENDENT AUDITOR'S REPORT

To the Members of Richirich Inventures Limited

Report on the Indian Accounting Standards (Ind AS) Financial Statements

We have audited the accompanying Ind AS financial statements of Richirich Inventures Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018 the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the companies (Indian Accounting Standards) Rules, 2015 as amended under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made there under including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Basis for Qualified Opinion

As stated in note 7, the Company has identified an amount of Rs. 7,49,000/- to be written off which were given as advances to certain parties, Out of which the Company has written off Rs. 90,000/- only during the year out of total amount to be written off. Consequently profit for the year is overstated by Rs. 6, 59,000/- and reserve and surplus as at the year end is overstated by an equivalent amount.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the basis of qualified opinion paragraph above, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its financial performance (including other comprehensive income), cash flow and changes in equity for the year ended on that date.

Emphasis of Matter

As stated in note 8 and as per the representation received from the management, the Company has granted loans and advances to certain parties out of the funds lying idle with the Company to earn interest income. However such advances are given for temporary purpose only and the Company is not an Non Banking Financial Institution (NBFC) nor it intends to carry out any such activity as NBFC. Accordingly the Company has prepared its financials as per IND As.

Our opinion is not modified in respect of above matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B".

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended 31st March, 2018.

For J.P.J. ASSOCIATES LLP
Chartered Accountants
Firm's Registration Number: 113012W

CA Vaibhav Vaidya
Partner
Membership Number: 157754

Mumbai
Date: 29th May, 2018

Annexure – A to the Auditor’s Report

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the Ind AS financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) A substantial portion of the fixed assets have been physically verified by the management during the year and in our opinion the frequency of verification is reasonable having regard to the size of the Company and Nature of Business. No material discrepancies were noticed on such verification.
 - (c) The Company does not have any immovable properties, So the question of title deeds does not arise.
- (ii) The company does not have inventory during the year. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has granted unsecured loans to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 as per the information and explanation given to us.
 - a) As per the information and explanations given to us the terms and conditions of the grant of such loans are not prejudicial to the company’s interest;
 - b) No schedule of repayment of principal or interest has been stipulated for such loans.
 - c) In view of above (b) the question of any overdue amount does not arise.
- (iv) As per the information and explanation given to us and in our opinion, the Company does not have any transactions to which the provisions of Section 185 apply. The Company has complied with the provisions of Section 186 of the Act, with respect to the loans, investments, guarantees and security.
- (v) The Company has not accepted any deposit from the public.
- (vi) As per the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013, hence, the question of maintaining such accounts and records does not arise.
- (vii)(a) According to the records of the Company and as per the information and explanations given to us, the Company generally is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees’ State Insurance, Income tax, Goods & Service tax, Sales tax, Wealth tax, Service tax, Duty of Customs, Duty of Excise, value added tax, cess and other statutory dues with appropriate authorities. According to the information and explanations given to us, no arrears of statutory dues as at March 31, 2018 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanation given to us there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess outstanding on account of any dispute as on 31st March 2018.

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act..
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. (Refer Note 8)

For J.P.J Associates LLP,
Chartered Accountants
Firm Registration No.113012W
LLPIN:AAM-7098

CA Vaibhav Vaidya
Partner
M.No.157754

Mumbai
Date: 29th May, 2018

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Richirich Inventures Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the

maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J.P.J Associates LLP
Chartered Accountants
Firm Registration No.113012W
LLPIN:AAM-7098

CA Vaibhav Vaidya
Partner
M.No.157754
Mumbai
Date: 29th, May 2018

'Balance Sheet as at 31st March, 2018

(Rs. In '000)

	Notes	As at 'March 31, 2018	As at 'March 31, 2017
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2	39.12	106.61
(b) Tax Assets			
(i) Current Tax (net)	14	100.93	17.63
Total Non-current Assets		140.05	124.24
Current Assets			
(a) Financial assets			
(i) Investments	4	523.85	546.39
(ii) Loans	5	16,680.85	17,403.95
(iii) Cash and cash equivalents	6	188.57	(38.61)
(iv) Other financial assets	3	2,183.82	1,493.31
(b) Other current assets	7	3.53	7.50
Total Current Assets		19,580.62	19,412.53
Total Assets		19,720.67	19,536.78
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	8	24,000.00	24,000.00
(b) Other Equity	9	(4,425.66)	(4,715.05)
Equity attributable to owners of the Company		19,574.34	19,284.95
Total Equity		19,574.34	19,284.95
Liabilities			
Non-current Liabilities			
(a) Deferred tax liabilities (Net)	11	11.12	9.88
Total Non-current Liabilities		11.12	9.88
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	-	0.21
(ii) Trade and other payables	13	8.90	187.60
(iii) Other financial liabilities	10	126.30	54.14
		135.21	241.95
Total Current Liabilities		135.21	241.95
Total Liabilities		146.33	251.83
Total Equity and Liabilities		19,720.67	19,536.78

See accompanying note forming part of the financial statements
In terms of our report attached.

For J.P.J. ASSOCIATES LLP

Chartered Accountants
Firm Registration No. 113012W
LLPIN: AAM-7098
CA Vaibhav Vaidya
(Partner)
M.No. 157754
Date: 29/05/2018
Place: Mumbai

For and on behalf of Board of Directors of
RICHIRICH INVENTURES LIMITED

Sd/-
(Ashok Jain)
Director
DIN 00094224

Sd/-
(Renu Jain)
Director
DIN- 00094290

Sd/-
(Abhishek Mishra)
Chief Financial Officer

Statement of profit and loss for the year ended March 31, 2018

(Rs. In '000)

	Notes	Year ended March 31, 2018	Year ended March 31, 2017
Revenue from Operations		-	-
Other income	15	1,951.24	2,065.97
Total Income		1,951.24	2,065.97
Expenses			
Employee benefits expense	16	307.07	307.99
Finance Cost		-	-
Depreciation and amortization expense	17	33.15	34.44
Other expenses	18	1,219.59	1,517.76
Total expenses		(1,559.82)	(1,860.19)
Profit before exceptional items and tax		391.42	205.78
Add: Exceptional items			
Profit before tax		391.42	205.78
Less: Tax expense			
(1) Current tax	19	100.79	174.63
(2) Deferred tax.	19	1.24	7.49
		102.03	182.12
Profit for the period from continuing operations (I)		289.40	23.66
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
(a) Remeasurements of the defined benefit plans		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Total other comprehensive income (II)		-	-
Total comprehensive income for the period (I+II)		289.40	23.66
Earnings per equity share basic (Face value of Rs. 5/- each):	20	0.06	0.00

See accompanying note forming part of the financial statements
In terms of our report attached.

For J.P.J. ASSOCIATES LLP

Chartered Accountants
Firm Registration No. 113012W
LLPIN: AAM-7098
CA Vaibhav Vaidya
(Partner)
M.No. 157754
Date: 29/05/2018
Place: Mumbai

For and on behalf of Board of Directors of
RICHIRICH INVENTURES LIMITED

Sd/-
(Ashok Jain)
Director
DIN 00094224

Sd/-
(Renu Jain)
Director
DIN- 00094290

Sd/-
(Abhishek Mishra)
Chief Financial Officer

(Rs.In '000)

Statement of changes in equity for the year ended March 31, 2018 All amounts are in Rs.'000 unless otherwise stated	
a. Equity share capital	Amount Rs.
Balance at March 31, 2017	Rs. 24,000
Changes in equity share capital during the year	-
	Rs. 24,000
	-
Balance at March 31, 2018	Rs. 24,000

Statement of changes in equity for the year ended March 31, 2018 – continued									
All amounts are in Rs.'thousands' unless otherwise stated									
Statement of Changes in Equity									
b. Other equity	Reserves and surplus						Attributable to owners of the parent	Non-controlling interests	Total
	Share application money pending allotment	General reserve	Retained earnings	Total					
Balance at April 1, 2016	-	-	(4,738.71)	(4,738.71)	-	-	(4,738.71)	-	(4,738.71)
Profit for the year	-	-	23.66	23.66	-	-	23.66	-	23.66
Re measurement of Net defined benefit liability/Asset net of tax	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	23.66	23.66	-	-	23.66	-	23.66
Balance at March,31, 2017	-	-	(4,715.05)	(4,715.05)	-	-	(4,715.05)	-	(4,715.05)
Profit for the year	-	-	289.40	289.40	-	-	289.40	-	289.40
Total comprehensive income for the year	-	-	289.40	289.40	-	-	289.40	-	289.40
Balance at March 31, 2018	-	-	(4,425.66)	(4,425.66)	-	-	(4,425.66)	-	(4,425.66)

See accompanying note forming part of the financial statements
In terms of our report attached.

For J.P.J. ASSOCIATES LLP

Chartered Accountants
Firm Registration No. 113012W
LLPIN: AAM-7098
CA Vaibhav Vaidya
(Partner)
M.No. 157754
Date: 29/05/2018
Place: Mumbai

For and on behalf of Board of Directors of
RICHIRICH INVENTURES LIMITED

Sd/-
(Ashok Jain)
Director
DIN 00094224

Sd/-
(Renu Jain)
Director
DIN- 00094290

Sd/-
(Abhishek Mishra)
Chief Financial Officer

Statement of cash flows for the year ended March 31, 2018

(Rs. In '000)

PARTICULARS	Year ended March 31, 2018 Rs.	Year ended March 31, 2017 Rs.
Cash flows from operating activities		
Profit for the year	391.42	205.78
Adjustment for	-	-
Loss on sale of Fixed Assets	6.60	-
Fixed Assets Written off	-	1.17
Gain/Loss on Fair Valuation of Investment through profit and loss account	22.54	(38.39)
Dividend Income	(50.39)	(41.57)
Interest on Income Tax Refund	-	(3.46)
Depreciation and amortisation	33.15	34.44
Interest from Financial Activity	(1,900.85)	(1,982.57)
	(1,497.53)	(1,824.59)
Movements in working capital:		
(Increase)/decrease in other assets	(79.33)	(913.96)
Increase/ (Decrease) in Loans and Advances	32.59	502.03
Increase/(Decrease) in trade and other payables	(106.45)	(47.41)
	(153.19)	(459.34)
Cash generated from operations	(1,650.72)	(2,283.92)
Income taxes paid	100.79	174.63
Net cash generated by operating activities	(1,751.51)	(2,458.55)
Cash flows from investing activities		
Interest received	-	3.46
Payments for property, plant and equipment	(17.25)	-
Dividend Income	50.39	41.57
Sale of Fixed Assets	45.00	-
Investment in Mutual Fund	-	(250.00)
Net cash (used in)/generated by investing activities	78.14	(204.98)
Cash flows from financing activities		
Repayments/Proceeds from Long term borrowings (Net)	(0.21)	-
Interest from Financing Activity	1,900.85	1,982.57
Net cash used in financing activities	1,900.65	1,982.57
Net increase in cash and cash equivalents	227.27	(680.96)
Cash and cash equivalents at the beginning of the year	(38.60)	642.36
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-	-
Cash and cash equivalents at the end of the year	188.67	(38.60)

See accompanying note forming part of the financial statements
In terms of our report attached.

For J.P.J. ASSOCIATES LLP

Chartered Accountants
Firm Registration No. 113012W
LLPIN: AAM-7098
CA Vaibhav Vaidya
(Partner)
M.No. 157754
Date: 29/05/2018
Place: Mumbai

For and on behalf of Board of Directors of
RICHIRICH INVENTURES LIMITED

Sd/-
(Ashok Jain)
Director
DIN 00094224

Sd/-
(Renu Jain)
Director
DIN- 00094290

Sd/-
(Abhishek Mishra)
Chief Financial Officer

RICHIRICH INVENTURES LIMITED

1. Notes forming part of the Accounts for the year ended March 31, 2018 – continued

1.1 Corporated Information

Richirich Inventures Limited is a company limited by shares incorporated and domiciled in India.

1.2 Basis of Preparation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and descriptions of the effect of the transition has been summarized in note 54.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.3 USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities at the date of the financial statements and reported amounts of income and expenses during the year. Examples of such estimates include accounting for obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed and intangible assets. Actual results could differ from those estimates.

1.4 Property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

1.5 Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

1.6 IMPAIRMENT OF ASSETS

The carrying amount of fixed assets is reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its recoverable amount which is higher of net realisable value and value in use.

1.7 INVESTMENTS

Long term investments are carried at cost and provisions are recorded to recognise any decline, other than temporary, in the carrying value of each investment. Current investments are carried at lower of cost and fair value.

1.8 REVENUE RECOGNITION

Finance Income is recognised on mercantile basis, when the Income is accrued and due to the company. Dividend Income is recognised on receipt basis.

1.9 EMPLOYEE BENEFITS

A. RETIREMENT BENEFITS :

Gratuity to employees will be accounted for on cash basis. In respect of provident fund and employees state insurance scheme contribution is not applicable to the company.

1.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognised when Company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the expenditure required to settle the present obligation. Reimbursement against a provision is recognised as a separate asset based on virtual certainty. The warranty cost is determined based on past experience and estimates and accrued in the year of Sale.

1.11 TAXES ON INCOME

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. The income tax provision for the interim period is made based on the best estimate of the annual average tax rate expected to be applicable for

the full financial year. Tax benefits of deductions earned on exercise of employee share options in excess of compensation charged to income are credited to share premium.

1.12 Financial instruments

A. Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities that are not at fair value through profit or loss are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

B. Subsequent measurement

Non-derivative financial instruments

(i) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

1.13 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

1.14 Impairment

a. Financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the

financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in profit or loss. The Company will create loss allowance only if in the opinion of the management the amount is not receivable based on the past experience and future looking information.

b. Non-financial assets

(i) Intangible assets and property, plant and equipment

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.15 Earnings per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

RICHIRICH INVENTURES LIMITED

Director-(Ashok Jain)
DIN 00094224

Director - (Renu A Jain)
DIN-00094290

CFO- (Abhishek Kumar Mishra)

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results-(Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016] Rs. in Lakhs				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total income	19.29	19.29
	2.	Total Expenditure	15.37	21.96
	3.	Net Profit/(Loss)	2.89	(2.68)
	4.	Earnings Per Share	0.06	(0.06)
	5.	Total Assets	197.20	189.61
	6.	Total Liabilities	1.46	1.46
	7.	Net Worth	(195.74)	(188.15)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a.	Details of Audit Qualification: 1. As stated in Note 7, of the Statement of Standalone audited financial results for the quarter and year ended 31.03.2018, during the year, the Company has identified an amount of Rs.7,49,000/- to be written off, as the same was given as advance to certain parties, which is now not recoverable. However, during the year, the Company has written off Rs.90,000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.6,59,000/-.		
	b.	Type of Audit Qualification: Qualified Opinion		
	c.	Frequency of qualification: Appeared first time		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Board of Directors had decided that the out standings with parties are not recoverable as they are not responding after all our efforts and had become time-barred in the process, and therefore be written off in phased manner so as to not to affect the financials at one go.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification: Not applicable		
	(ii)	If management is unable to estimate the impact, reasons for the same: Not Applicable		
	(iii)	Auditors' Comments on (i) or (ii) above: Not Applicable		
III.	<u>Signatories:</u>			
	• Director-Renu Jain			
	• Chief financial officer-Abhishek Mishra			
	• Audit Committee Chairman-Sumit Saurabh			
	• Mr. Vaibhav Vaidya – J.P.J. ASSOCIATES LLP			
	Place: Mumbai, Date: 29 May 2018			

Notes to the financial statements for the year ended March 31, 2018 – continued

All amounts are in Rs'000 unless otherwise stated

2. Property, plant and equipment

	Plant and Equipment	Computers	Office Appliances, Canteen and Other Equipments	Vehicles	Total Tangible Assets
Cost or Deemed Cost					
As at March 31, 2017	17.47	33.00	32.70	80.17	163.34
Add: Additions	-	11.00	6.25	-	17.25
Less : Disposal/ Transfer	-	-	-	80.17	80.17
At March 31, 2018	17.47	44.00	38.95	-	100.42
Accumulated amortization and impairment					
As at March 31, 2017	10.26	17.46	9.29	19.71	56.72
Add: Depreciation expense	6.48	12.80	5.02	8.86	33.15
Less : Accumulated Depreciation & Deletion	-	-	-	28.57	28.57
At March 31, 2018	16.74	30.26	14.31	-	61.30
Net Book Value					
As at 31/03/2017	7.21	15.54	23.41	60.45	106.61
As at 31/03/2018	0.73	13.74	24.64	-	39.12

3. Other financial assets

Other financial assets-Current

Particulars	As at March 31, 2018	As at March 31, 2017
Interest Receivable	2,183.82	1,487.31
Advance	-	6.00
Total Other Financial Assets	2,183.82	1,493.31

4. Investments-Current

Other investments

Particulars	As at March 31, 2018	As at March 31, 2017
Un Quoted Investments (refer note 5.1)		
Liquidity Mutual Funds	523.85	546.39
Total Investments	523.85	546.39
Aggregate carrying amount of unquoted investments	523.85	546.39
Investment Carried at Fair Value through Profit and Loss Account	523.85	546.39
4.1 Details of Investments in Liquid Mutual Funds.	As on 31st March, 2018	
Tata Balance Fund	Unit	Amount
	8,087.92	523.85

5. Loan
Loan-Current

Particulars	As at March 31, 2018	As at March 31, 2017
Unsecured, Considered Good Other Loans	16,680.85	17,403.95
Total	16,680.85	17,403.95

6. Cash and cash equivalents

Particulars	As at March 31, 2018	As at March 31, 2017
Balances with Banks	116.50	(105.08)
Cash on hand	72.07	66.47
Others	-	-
Cash and cash equivalents as per balance sheet	188.57	(38.61)
Cash and cash equivalents as per statement of cash flows	188.57	(38.61)

7. Other Non Financial Assets
Current

Particulars	As at March 31, 2018	As at March 31, 2017
Prepaid Expenses	3.53	7.50
Total	3.53	7.50

8. Equity Share Capital

Particulars	As at March 31, 2018	As at March 31, 2017
<u>Authorized Share capital :</u>		
99,96,000 Equity Shares of Rs.5/- each	49,980.00	49,980.00
2000 11% Non Cumulative Preference Shares of Rs. 10 each.	20.00	20.00
Total	50,000.00	50,000.00
<u>Issued and subscribed capital comprises:</u>		
48,00,000 Equity Shares of Rs.5/- each fully paid up (31st March, 2017: 48,00,000 Equity Shares of Rs.5/- each)	24,000.00	24,000.00
	24,000.00	24,000.00

8.1 Fully paid equity shares

Particulars	Number of shares in '000	Share capital
Authorised		
Balance at April 1, 2016	9,996	49,980.00
Movements during the year		
Balance at April 1, 2017	9,996	49,980.00
Movements during the year		
Balance at March 31, 2018	9,996	49,980.00
Issued, Subscribed and Paid up capital		
Balance at April 1, 2016	4,800	24,000.00
Movements during the year	-	-
Balance at April 1, 2017	4,800	24,000.00
Movements during the year	-	-
Balance at March 31, 2018	4,800	24,000.00

8.2 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at March 31, 2018		As at March 31, 2017	
	Number of shares held	% holding in the class of shares	Number of shares held	% holding in the class of shares
Fully paid equity shares				
Ashok Mohan raj Chhajed	3,28,177.00	6.84	3,28,177.00	6.84
TOTAL	3,28,177.00	6.84	3,28,177.00	6.84

8.3 Details of Shares allotted otherwise than cash during the previous 5 years is set out below:

Equity Shares	Aggregate No. of Shares
Fully paid up pursuant to contract(s) without payment being received in cash	NIL
Fully paid by way of bonus shares	NIL
Shares Bought back	NIL

8.4 Rights, Preferences and Restrictions attached to the shares

The equity shares of the Company of nominal value Rs.5 per share rank pari passu in all respects including voting rights and entitlement to dividend.

9. Other equity excluding non-controlling interests

Particulars	As at March 31, 2018	As at March 31, 2017
General reserve		
Balance at beginning of the year	-	-
Movements [describe]	-	-
Balance at end of the year	-	-
Retained earnings		
Balance at beginning of year	(4,715.05)	(4,738.71)
Profit attributable to owners of the Company	289.40	23.66
Other comprehensive income arising from re - measurement of defined benefit obligation net of income tax	-	-
Balance at end of the year	(4,425.66)	(4,715.05)
Total	(4,425.66)	(4,715.05)

10. Other financial liabilities**Other financial liabilities -Current**

Particulars	As at March 31, 2018	As at March 31, 2017
Statutory Obligation	11.22	13.20
Payables to Directors	-	3.00
Creditors for Other Expenses	115.08	37.94
TOTAL	126.30	54.14

11. Deferred tax balances

The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at March 31, 2018	As at March 31, 2017
Deferred Tax Assets/ (Liabilities)		
Gain on Measuring Investment at Fair value through profit and loss account	(11.12)	(9.88)
Net	(11.12)	(9.88)

Current Year (2017-2018)

Particulars	Opening balance	Recognised in profit or loss	Recognised in other comprehensive income
Deferred tax (liabilities)/assets in relation to:			
Gain on Measuring Investment at Fair value through profit and loss account	(9.88)	(1.24)	-
TOTAL	(9.88)	(1.24)	-

Previous Year (2016-2017)

Particulars	Opening balance	Recognised in profit or loss	Recognised in other comprehensive income
Deferred tax (liabilities)/assets in relation to:			
Gain on Measuring Investment at Fair value through profit and loss account	(9.88)	(9.88)	-
TOTAL	(9.88)	(9.88)	-

12. Current Borrowings

Particulars	As at March 31, 2018	As at March 31, 2017
Unsecured		
Repayable on demand	-	-
From Directors	-	0.21
Total Secured Borrowings	-	0.21

13. Trade payables**Trade payables - Current**

Particulars	As at March 31, 2018	As at March 31, 2017
Trade payables	8.90	187.60
TOTAL	8.90	187.60

The Sundry Creditors include dues to Small Scale Industrial and Ancillary Undertakings of Rs. NIL as on 31/03/2018 No interest has been claimed on the same hence no interest has been provided. The identification of the Small Scale Industrial suppliers is based on the management knowledge of their status. This has been relied upon by the Auditors.

14. Current tax assets and liabilities

Particulars	As at March 31, 2018	As at March 31, 2017
Current tax assets		
Tax refund receivable	212.37	192.26
	212.37	192.26
Current tax liabilities		
Income tax payable	111.44	174.63
Others [describe]		
	111.44	174.63
Current Tax Assets (current portion)	-	-
Current Tax Assets (non-current portion)	100.93	17.63

15. Other Income

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Finance Income	1,900.85	1,982.57
Dividend received on investments carried at fair value through Profit and loss account - Mutual Fund Units	50.39	41.57
Interest on Income Tax Refund	-	3.46
Gain on Investments carried at Fair Value through profit and loss account	-	38.39
TOTAL	1,951.24	2,065.97

Segment Reporting

The Company has only one major identifiable segment of Business i.e. Income from Financial Service and hence no separate segment information is presented here as required under Ind AS 108. However, as informed to us by the management, that, the Company has provided loans on temporary basis and lending of loan and advances is not primary business of the Company.

16. Employee benefits expense

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Salaries and Wages	233.50	255.30
Staff Welfare Expenses	73.57	52.69
TOTAL	307.07	307.99

17. Depreciation and amortization expense

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Depreciation of property, plant and equipment	33.15	34.44
Total depreciation and amortization pertaining to continuing operations	33.15	34.44

18. Other expenses

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Advertisement Expenses	40.59	52.30
Business Promotion	31.29	34.76
Balance Not Receivable	90.00	0.00
Car Insurance	2.67	5.49
Electricity Expenses	40.86	45.72
Travelling and Conveyance Expenses	69.14	98.35
Depository Expenses	80.77	81.99
Director Sitting Fees	80.00	80.00
Donation	-	450.00
Miscellaneous Expenses	17.38	36.60
Office Expenses	30.55	33.59
Listing Fees	287.50	229.00
Meeting Expenses	8.35	7.02
Medical Reimbursement	44.87	-
Postage and Courier Charges	43.74	31.43
Printing and Stationery	61.04	48.25
Legal, Professional and Consultancy Charges	121.75	153.43
Repairs and Maintenance	44.03	39.55
Telephone Expenses	32.47	46.61
Professional Tax	7.50	2.50
ROC Filing fees	2.44	-
Interest paid on TDS	0.27	-
Loss on Sale of Fixed Assets	6.60	-
Loss on Investments carried at fair Value through profit & loss A/c	22.54	-
Fixed Assets Written Off	-	1.17
Auditors' Remuneration and out of pocket expenses		
(a) As Auditor	53.28	40.00
(b) For Taxation matter	-	-
(c) For other services	-	-
(d) For reimbursement of expenses	-	-
TOTAL	1,219.59	1,517.76

Income taxes relating to continuing operations

19. Income Tax Expenses in the statement of Profit and Loss Account

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Current tax		
In respect of the current year	100.79	174.63
In respect of prior years	-	-
MAT	-	-
TOTAL	100.79	174.63
Deferred tax		
	1.24	7.49
TOTAL	1.24	7.49
Total income tax expense recognized in the current year	102.03	182.12

Profit for the year from continuing operations

Profit for the year from continuing operations attributable to:

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Owners of the company	289.40	420.47
TOTAL	289.40	420.47

20. Earnings per share

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Basic earnings per share		
From continuing operations	0.060	0.005
Total basic earnings per share	0.060	0.005

20.1 Basic Earnings per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows.

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Profit for the year attributable to owners of the Company	289.40	23.66
Earnings used in the calculation of basic earnings per share from continuing operations	289.40	23.66

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Weighted average number of equity shares for the purposes of basic earnings per share	4,800.00	4,800.00
Total	4,800.00	4,800.00

All amounts are in Rs. '000 unless otherwise stated

21. Related Party Disclosures

Key Management Personnel - CFO Abhishek Mishra

21.1 Trading transactions

During the year, Company entered into the following trading transactions with related parties:

Name of Related Party	Nature of transaction	Year ended 31/03/18	Year ended 31/03/17
Mr. Ashok Jain	Sitting Fees	20.00	20.00
Mrs. Renu Jain	Sitting Fees	20.00	20.00
Mr. Sumit Saurabh	Sitting Fees	20.00	20.00
Mr. Vikram Singh Bhati	Sitting Fees	20.00	20.00
Mr. Abhishek Mishra	Salary	110.00	125.00
Mr. Kalpesh Jain	Professional Charges	-	25.00
Mrs. Shivani Jain	Salary	123.50	123.50

The following balances were outstanding at the end of the reporting period:

Name of Related Party	Nature of transaction	Amounts owed by related parties as at	
		31/03/2018	31/03/2017
Mr. Sumit Saurabh	Sitting Fees	-	-
Mr. Ashok Jain	Other Receivables	0.00	2.00
Mrs. Renu Jain	Other Receivables	0.00	2.00
Mr. Vikram Singh Bhati	Other Receivables	0.00	2.00

22. The Company does not have any contingent liability (Previous Year: NIL)

23. Particulars of loan given / Investments made / guarantees given, as required by clause (4) of Section 186 of the Companies Act, 2013

SR NO.	Name	During the Year	Closing Balance	Period	Rate of Interest (%)	Purpose
A	Investment Made (Refer Note 4)					
B	Loans/Advances Given					
1	Ananta Landmarks Private Limited	190.80	1,325.00	On Demand	14	Parking of funds
			<i>1,515.80</i>			
2	Ardour Developers Private Limited	500.00	2,650.00	On Demand	14	Parking of funds
		450.00	3,150.00			
3	Indira Mehta	45.00	295.00	On Demand	0	Parking of funds
			<i>340.00</i>			
4	Kalpataru Properties Private Limited	-	1,221.0	On Demand	14	Parking of funds
		121.00	<i>1,221.00</i>			
5	Kyan Resorts and Club Private Limited	-	3,033.00	On Demand	9	Parking of funds
		33.00	<i>3,033.00</i>			
6	Mala Creations	100.00	-	On Demand	0	Parking of funds
			<i>100.00</i>			
7	Mamta S. Bhansali	68.68	340.32	On Demand	0	Parking of funds
			<i>409.00</i>			
8	NBT Exports Private Limited	137.70	1,700.00	On Demand	9	Parking of funds
			<i>1,837.70</i>			
9	Palash Corporation		3,116.53	On Demand	12	Parking of funds
			<i>3116.53</i>			
10	Sandeep Kataria	450.00	300.00	On Demand	0	Parking of funds
			<i>750.00</i>			
11	Shakambari Silk Mills Private Limited	477.19	1,200.00	On Demand	12	Parking of funds
			<i>1,677.19</i>			
12	Trusha K. Gohil		500.00	On Demand	12	Parking of funds
			<i>500.00</i>			

Figures in italics are in respect of the previous years.

24. Financial instruments

24.1 Categories of financial instruments

Particulars	As at March 31, 2018 (Rs. in '000)	As at March 31, 2017 (Rs. in '000)
Financial assets		
Investment measured at Fair Value through Profit and Loss Account	524	546

24.2 Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are Required)

Except as detailed in the following table, the directors consider that the carrying amounts of financial assets and financial liabilities recognized in the financial statements approximate their fair values.

A. Fair value cash and short term deposit, trade and other short term receivable, trade payables , other current liabilities, short term loans from banks and other financial institutions approximate their carrying amount largely due to short term maturities of these instrument.

B. Fair value hierarchy

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3– Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Fair value hierarchy as at March 31, 2018 (Rs. in '000)

Particulars	Carrying Value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortised cost:					
Investments	-	523.85	-	-	523.85
Cash and Cash Equivalent	188.57	-	-	-	188.57
Other Financial Assets	2183.82	-	-	-	2183.82
Loans	16680.85	-	-	-	16680.85
Other Non Current Financial Assets	-	-	-	-	-
		523.85			19,577.09
Financial liabilities					
Financial liabilities held at amortised cost:					
- Loan from Directors					
- trade payables	8.90	-	-	-	8.90
Other Financial liabilities	126.30	-	-	-	126.30
Total	135.21	-	-	-	135.21

Fair value hierarchy as at March 31, 2017 (Rs. in '000)

Particulars	Carrying Value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortised cost:					
Investments	-	546.39	-	-	546.39
Cash and Cash Equivalent	(38.61)	-	-	-	(38.61)
Other Financial Assets	1493.31	-	-	-	1493.31
Loans	17403.95	-	-	-	17403.95
Other Non Current Financial Assets	-	-	-	-	-
		546.39			19405.03
Financial liabilities					
Financial liabilities held at amortised cost:					
- Loan from Directors	0.21				0.21
- trade payables	187.60	-	-	-	187.60
Other Financial liabilities	54.14	-	-	-	54.14
Total	241.95	-	-	-	241.95

RICHIRICH INVENTURES LIMITED

Director - (Ashok Jain)
DIN 00094224

Director - (Renu A Jain)
DIN-00094290

CFO - (Abhishek Kumar Mishra)

RICHIRICH INVENTURES LIMITED
CIN: L65990MH1986PLC039163

Reg. off. G-1 Madhumilan, Ground Floor, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai-400028
Phone No.: 022-24464151 Email: richagro@yahoo.co.in Website: www.richirichinventures.com

32nd ANNUAL GENERAL MEETING

PROXY FORM/MGT-11

[Pursuant to Section 105(6) of the Company Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rule, 2014]

Name Of the Member (s) :

Registered Address :

Email ID :

DP ID No. * Client ID No. */ Folio No.:

I/We, being the Member(s) ofshares of Richirich Inventures Limited, hereby appoint

(1) Name:

Address:

E-Mail ID: Signature:, or failing him/her

(2) Name:

Address:

E-Mail ID: Signature:

As my/ our proxy to attend and vote (on a poll) for me /us and on my/ our behalf at the 32nd Annual General Meeting of the Company to be held at G-1 Madhu Milan Building H.M Patil Marg Shivaji Park Dadar (West) Mumbai- 400 028 on Friday 28th September, 2018 at 12.00 Noon and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above proxy to vote in the manner as indicated in the box below:

Resolution No.	Resolution	For	Against
01.	Consider and adopt:		
a)	Audited Financial Statements, Reports of the Directors and Auditors for the year ended 31 st March,2018		
02.	To authorise the Board of Directors to appoint a Director in place of Shri Ashok Chhajed the retiring director (holding DIN 02336676)		
03.	Confirmation of Appointment of Auditors and fixing their remuneration		

*Applicable for investors holding shares in electronic form

Signed thisday of September 2018

Signature of Shareholder

Affix
Revenue
Stamp

Signature of Proxy holder(s)

Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.

****2.** This is only optional. Please put 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as/she thinks appropriate.

3. For the Resolutions, Explanatory Statement and Note, please refer to the Notice of the 32nd Annual General Meeting.

4. Please complete all details including details of member(s) in above box before submission.

RICHIRICH INVENTURES LIMITED

CIN: L65990MH1986PLC039163

**Reg. Off. G-1 Madhumilan, Ground Floor, H.M.Patil Marg, Shivaji Park,
Dadar-West, Mumbai-400028**

Phone No.: 022-24464151 Email: richagro@yahoo.co.in Website: www.richirichinventures.com

32ND ANNUAL GENERAL MEETING

ATTENDANCE SLIP

Name of the Member Address of the Member		DPID** Client Id** Folio No.
Full Name of the member/Proxy attending the meeting		

I hereby record my presence at the 32nd ANNUAL GENERAL MEETING of the Company being held at G-1 Madhu Milan Building, H.M Patil Marg, Shivaji Park, Dadar (West) Mumbai- 400 028 on Friday, 28th September, 2018 at 12.00 P.M..

** Applicable for investors holding shares in electronic form.

Note:

1. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance, duly signed.
 2. Shareholder/Proxy holder is requested to bring their copies of the Annual Report and Accounts with them to the Meeting.
-

RICHIRICH INVENTURES LIMITED

ELECTRONIC VOTING

The Company is providing electronic voting (e-voting) facility for the Resolutions contained in the Notice convening the Annual General Meeting on Friday, the 28th September, 2018. The procedure for e-voting has been mentioned in the Notice of the Company.

Form No. MGT- 12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company : RICHIRICH INVENTURES LIMITED				
CIN : CIN-L65990MH1986PLC039163				
Registered Office : G-1, Madhu Milan Building, Ground Floor, H. M. Patil, Shivaji Park, Dadar (west) Mumbai - 400 005				
Telephone : 022 - 24464151				
Email : richagro@yahoo.co.in				
Website : www.richirichinventures.com				
BALLOT PAPER				
S No.	Particulars	Details		
1	Name of the first named Shareholder (In Block Letters)			
2	Postal address			
3	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)			
4	Class of Share	Equity Shares		
I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:				
No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1	Adoption of audited financial statements for the year ended 31 st March, 2018			
2	To authorise the Board of Directors to appoint a Director in place of Shri Ashok Chhajed the retiring director (holding DIN 02336676),			
3	Confirm the Appointment of M/s. Agarwal Desai & Shah, Chartered Accountants, as statutory Auditors of the company.			
Place : Mumbai				
Date :		(Signature of the shareholder*)		

Notes: (i) If you opt to cast your vote by e-voting, there is no need to fill up and sign this form.
(ii) Last date for receipt of Assent/Dissent Form: September 25, 2018 (6.00 pm)
(iii) Please read the instructions printed overleaf carefully before exercising your vote.

INSTRUCTIONS

General Instructions

1. Shareholders have option to vote either through e-voting i.e. electronic means or to convey assent/dissent in physical form. If a shareholder has opted for Physical Assent / Dissent Form, then he/she should not vote by e-voting and vice versa. However, in case Shareholders cast their vote through both physical assent/dissent form and e-voting, then vote cast through physical assent/dissent shall be considered, subject to the assent/dissent form being found to be valid and vote cast through e-voting shall be treated as invalid.
2. The notice of Annual General Meeting is dispatched/e-mailed to the members whose names appear on the Register of Members as on September 04, 2018 and voting rights shall be reckoned on the paid up value of the shares registered in the name of the shareholders as on the cut-off date i.e on September 20,2018.
3. Voting through physical assent / dissent form cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorised representatives with proof of their authorization, as stated below. Instructions for voting physically on Assent / Dissent Form
 1. A Member desiring to exercise vote by Assent / Dissent should complete this Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, M/s M.S. KAYAMKHANI & ASSOCIATES, Practicing Company Secretary and send the same at their cost to reach the Scrutinizer at the registered office of the Company on or before the close of working hours i.e. 6.00 p.m. on September 25, 2018. All Forms received after this date will be strictly treated as if the reply from such Member has not been received.
 2. This Form should be completed and signed by the Shareholder (as per the specimen signature registered with the Company/ Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.
 3. In respect of shares held by corporate and institutional shareholders (companies, trusts, societies, etc.), the completed Assent / Dissent Form should be accompanied by a certified copy of the relevant Board Resolution/appropriate authorization, with the specimen signature(s) of the authorized signatory(ies) duly attested.
 4. The consent must be accorded by recording the assent in the column 'FOR' or dissent in the column 'AGAINST' by placing a tick mark (✓) in the appropriate column in the Form. The assent or dissent received in any other form shall not be considered valid.
 5. Members are requested to fill the Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
 6. There will be one Assent / Dissent Form for every folio / Client id irrespective of the number of joint holders.
 7. A Member may request for a duplicate Assent / Dissent Form, if so required, and the same duly completed should reach the Scrutinizer not later than the date specified under instruction No.1 above.
 8. Members are requested not to send any other paper along with the Assent / Dissent Form. They are also requested not to write anything in the Assent / Dissent form excepting giving their assent or dissent and putting their signature. If any such other paper is sent the same will be destroyed by the Scrutinizer.
 9. The Scrutinizer's decision on the validity of the Assent / Dissent Form will be final and binding.
 10. Incomplete, unsigned or incorrectly ticked Assent / Dissent Forms will be rejected.

Sub.: Mandatory update of PAN and Bank details against your share holding

Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018, shareholders whose ledger folios /have incomplete details with respect to PAN and Bank particulars are mandatorily required to furnish these details to the Issuer Company/RTA for registration in the folio. **As per our records, your folio for the mentioned unit/company needs to be updated with the PAN / Complete Bank details so that the investments held by you are in compliance with the aforementioned circular.**

You are hence requested to submit the following documents within 21 days of receipt of this communication to Company's Registrar and Transfer Agent:

- Enclosed form duly filled in and signed by all the shareholders.
- Self-attested legible copy of Pan Card of all the holders (exempted for Sikkim Shareholders).
- Cancelled personalised cheque leaf (In absence of personalized cheque, self-attested copy of first page of pass book) which contains the Bank A/c No., Bank Name, type of account, IFSC Code, MICR Code and the name of the shareholder
- Address proof (self-attested copy of Aadhaar/ passport/utility bill (not older than 3 months)

You may also register your email ID, mobile no. and Nominee (Form SH-13)

You may kindly note that in case we do not receive any response from your side, any future transactions in your shares like transfer, transmission, issue of duplicate share certificate etc. shall be subject to enhanced due diligence by the Company.

We would like to request you to kindly take necessary steps to convert equity shares of said company held by you in demat mode. ISIN of company is INE102C01020E.

In case if you have any queries or need any assistance in this regard, please contact;

Registrar and Transfer Agent :Adroit Corporate Services Private Limited
17-20, Jafferbhoy Ind. Estate, 1st Floor, Makhwana Road, Marol Naka, Andheri (E),
Mumbai 400059, India.
Tel: +91 (0)22 42270400 email: info@adroitcorporate.com

FORM FOR FURNISHING PAN AND BANK DETAILS

To,
Adroit Corporate Services Private Limited
 17-20, Jafferbhoy Ind. Estate, 1st Floor, Makhwana Road,
 Marol Naka, Andheri (E), Mumbai 400059, India.

Dear Sir/Madam,

Unit: **RICHIRICH INVENTURES LIMITED**

I/we hereby furnish our PAN and Bank mandate details for update in your records. I/we are enclosing herewith:

- 1) Self-attested copies of PAN cards of all the shareholders,
- 2) Original personalized cancelled cheque leaf/First page of attested bank pass book and
- 3) Address proof viz., Aadhaar card as required for updation of the details:

Folio No.																					
Name of Shareholder																					
Bank Account Details : (for electronic credit of dividends)																					
Name of the Bank																					
Name of the Branch																					
Account Number (as appearing in your cheque book)																					
Account Type (Please tick as applicable)										Saving			Current			Cash Credit					
9 Digit MICR Number (as appearing on the MICR cheque issued by the bank) Please enclose a photocopy of a cheque for																					
11 Digit IFSC Code																					
Mobile No./Telephone No.																					
E-Mail id																					

	Name	PAN	Signature
First Holder :			
JointHolder1 :			
JointHolder2 :			

Date:

Place:

NB: The above details will not be updated if the supporting documents are not attached and not duly signed by all the shareholders.

Note: Kindly send the above information to Registrar and Transfer Agent Adroit Corporate Services Private Limited

BOOK POST



If undelivered please return to:

RICHIRICH INVENTURES LIMITED
G-1 Madhu Milan Building, Ground Floor,
H.M.Patil Marg, Shivaji Park, Dadar-West
MUMBAI - 400 028