Calcom Vision Limited
CIN :- L92111DL1985PLC021095

Calcom
ISO - 9001- 2015
ISO - 14001- 2015
SA - 8000- 2014

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306
Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769,E-mail : corp.compliance@calcomindia.com
Website : www.calcomindia.com

07.09.2021

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai -400 001

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2020-21

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith Annual Report of the Company for the Financial Year 2020-21, being sent to those members by email whose email addresses are registered with the Company/Depository participant(s), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Annual Report is also uploaded on the website of the Company at www.calcomdindia.com.

Submitted for your kind reference and records.

Thanking You,

Yours Faithfully,
For Calcom Vision Limited

CALCOM VISION LIMITED DELHI

Aayushi Jindal
Company Secretary & Compliance Officer

DYNAMIC
DEPENDABLE
DEDICATED

Calcom®

EXECUTING EXCELLENCE SINCE 1976

ANNUAL REPORT 20-21

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We have all heard the story of the tortoise and the hare.

The slow, steady, experienced tortoise wins the race. Calcom is the wise tortoise in the consumer electronics space - that has weathered many ups and downs, and continues to run the race.

However, for us at calcom, this is a marathon and not a sprint. We have been in the business through many business and economic cycles.

Our perseverance, strong values and dynamic adaptability has shown its results. We continue to innovate, adapt and excel at what we do. In the hope for a better future together.

GET TO KNOW US

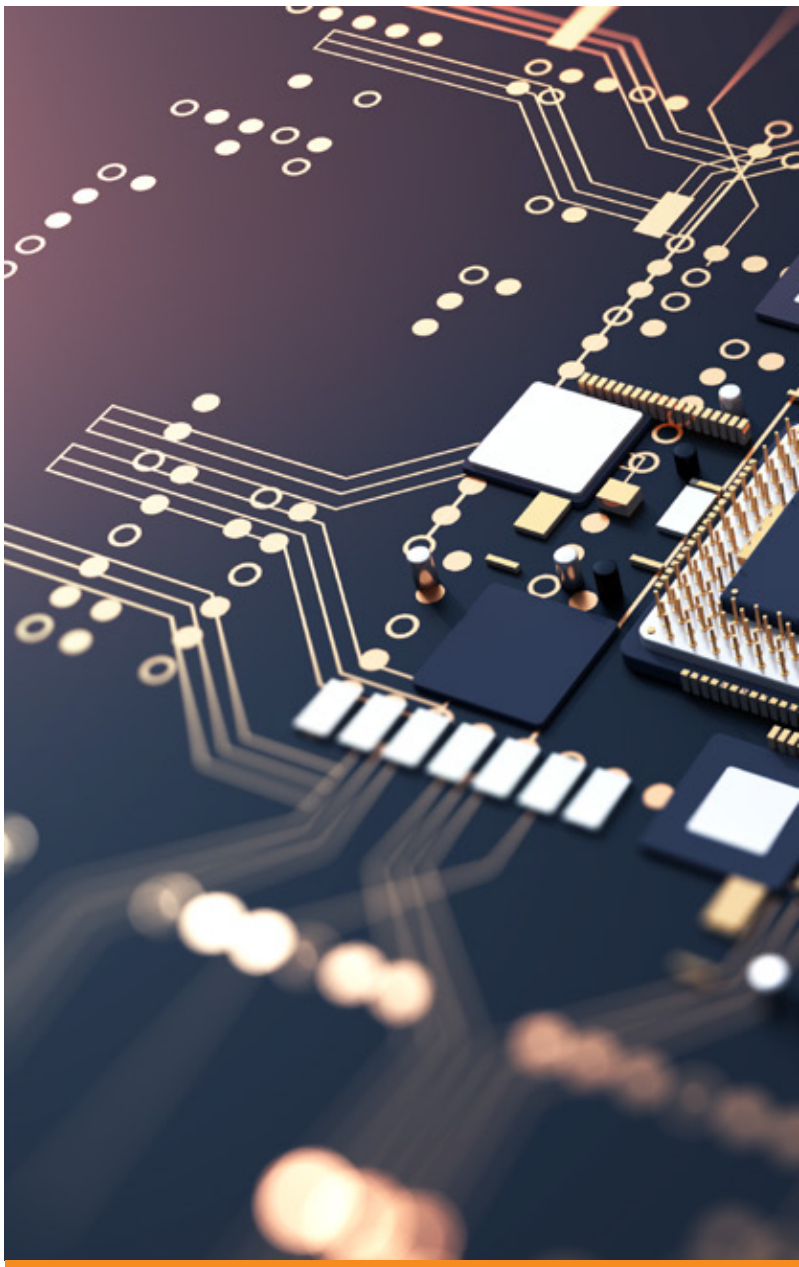
Calcom Vision is an Original Designer & Manufacturer ("ODM") for Electronics and Consumer Durables.

Founded in 1976 with a strong focus on R&D, Calcom has developed a range of products such as Calculators, Televisions, Hand-mixers, Vacuum Cleaners etc. over the course of time.

In 2009, Calcom diversified into Lighting and developed a range of Bulbs, Luminaires and Drivers. Now, Calcom is a fully integrated Lighting manufacturer with a State-of-the-Art factory located in Greater Noida, Delhi NCR.

Calcom is a strictly compliant company and we are certified with the following:

- **ISO 9001:2015**
- **ISO 14001:2015**
- **SA 8000:2014**



With a strong focus on quality, Calcom has become one of the leading LED lighting manufacturers catering to several domestic and multinational brands.

THE SET UP

A good infrastructure is the backbone of a good manufacturing setup. And calcom has always upgraded and added to its set up to change with the times. Calcom boasts of state of the art machinery, assembly lines and equipment that has consistently been upgraded to move with the times.

In any electronics company, it is important to be nimble. To stay ahead of the changing technology and adapt quickly and efficiently.

Over the years we have added an in-house SMT, Plastic Injection Moulding and a Wire-wound component manufacturing setup. This makes us a desired end-to-end manufacturer for some of the leading brands.

Our latest addition is an Automatic LED Bulb Assembly Plant, imported and installed to fulfill our need to expand our capacity.

The backward integration ensures high quality standards while the automation keeps our manufacturing costs competitive.

Atma Nirbhar in its true sense - We also develop many of our Dies & Moulds and fabricate our assembly lines in-house through our well equipped Tool Room.

OUR INFRASTRUCTURE INCLUDES

On Ground

Factory located @ Greater Noida, Delhi NCR.

Covered Area of 12,000 sq m expandable upto 25,000 sq m

500KW Power backup.

In-House Facilities

Tool Room for Plastic Injection Moulds and Dies

Well equipped Approbation Lab

Wire Wound Component manufacturing setup

6 Manual Insertion Lines

7 Final Product Assembly Lines

CIMDT - Training Institute to train and educate our workforce

State of The Art Machinery

4 SMT lines with automatic printers - 6 SMT Machines & 10/12 zone Reflow Conveyors

Auto Insertion Machine with Sequencer

2 Automatic LED Bulb Assembly Machines

4 Plastic Injection Molding Machines

6 Automatic Aging Machines

OUR TEAM

Our People Are Our Biggest Assets.

Their hard work and commitment towards the company makes us a stronger organisation. All departments are headed by Seasoned Professionals with an average of 20+ years of work experience in the Lighting/ Electronics Industry.

Bhavna Kasturia
Assistant Vise President
Marketing

A gold medallist in Master of Engineering with PGDFM and PGDIM from Delhi, She has a vast experience of over 3 decades. She has held several senior management positions for large multinationals companies.

Satish Sharma
Assistant General Manager
Marketing

Satish has been associated with Calcom for over 16 years. His knowledge and expertise is proven in the areas of Strategic Planning, Execution and New Business Development.

I P Garg
Marketing Consultant
Marketing

A silver medallist in Bachelor of Engineering from IIT Roorkee with a PGDBM from IMT Ghaziabad, he has an experience of over 4 decades across multi-functions with several Indian and multinational companies.

Pasvbh Prasad
General Manager
Production

Prasad has done a PG Diploma in Computer Engineering and Diploma in Electronics and Communications and has a total experience of over 25 years. His knowledge and expertise is proven in the areas of the overall manufacturing efficiency, quality, service and cost efficiency and management of resources.

Atul Tyagi
Senior Manager
Production

A Mechanical Engineer by qualification, He has extensive experience in steering initiatives geared towards lowering costs, heightening productivity & improving internal controls in the domain of Operations/ Automation /Project Management. He over 25 years of experience as Project & Automation Head.

Sharmistha Subhakanchi
Assistant General Manager
Quality

A qualified Electronics Engineer with an MBA. She has over 16 years of rich experience of Quality Management in the electronics & lighting industry. She is presently heading the Quality department of Calcom.

Pankaj Kumar
Assistant General Manager
Research & Development

An Engineer with B.Tech from Jamia University. He has over 22 years of experience in R&D and Operations. He is presently heading a team of 10 engineers in the R&D Department at Calcom.

Sharad Tripathi
General Manager
Purchase

He holds a Bachelor's Degree in Science from Nagpur University. He has a rich experience of over 23 years in Business Development and Sourcing. His knowledge and expertise is proven in the areas of Procurement and Supply Chain Management

Sameer Kumar
Assistant General Manager
Purchase

He has a Bachelors of Business Administration and an MBA in Finance & IT. He has vast experience of over 2 decades across various functions. At Calcom, he handles Procurement and Vendor Management for the Bulbs division.

Pramod Kumar
Chief Financial Officer
Accounts & Finance

A qualified Chartered Accountant with 8 years experience in Corporate Affairs, Finance, Commercial & Taxation. He has been effectively managing the planning, implementation and running of all the finance activities at Calcom.

Aayushi Jindal
Company Secretary
Accounts & Finance

A qualified Company Secretary with 3 years of experience in Secretarial Function and Corporate Laws.

Bhaktu
Assistant General Manager
HR

He has experience in managing the HR and Administration at Calcom. With an experience of 16 years across several functions such as workforce management, statutory compliances etc. He is now heading the HR Department of the Company.

R&D ACHIEVEMENTS

Our in-house, highly qualified Research and Development team of 10 engineers works relentlessly to design and develop world-class electronic and lighting solutions. With a strong focus on Innovation in Design and developing Cost Efficient yet Highly Reliable products, our R&D team has come out as a strong pillar of our organization. Some of the notable achievements of our R&D department are highlighted below:

1st Indian company and 3rd company in the world to make Scientific Programmable Calculators. Exported 10,000 to 'NASA' and 2,000 to 'The Russian Space Program'.

1st Indian company to design its own Color Television, meeting IEC standards & approved by Philips Global Design Centre, Singapore

Calcom developed a Patented Digital Clock for Televisions

1st Indian Company to design Televisions meeting UL and IEC standards for European and US Markets

Diversified into Lighting Electronics and have developed a range of products to cater to the Domestic and International market including Specialty Lighting Products

OUR HISTORY

Every successful story has a rich history.

Calcom, once a behemoth in the electronics industry, has a history speckled with ups and downs. And a future so 'bright' that beckons us to take notice. From 1976 to 2021 - This is the story of a company through decades, generations, and lifetimes. Through trade and technology cycles. Through pandemics and calamities.

Calcom, is a living breathing organism that not only adds financial value to all our lives but holds a deeper meaning for all those associated with it.

SINCE 1976

1976

- Incorporated as Calcom Electronics
- Developed 1st product- Calculators
- Exported to Russia and USA to their Space Program

1982

- Diversified into manufacturing of Televisions
- Pioneered the concept of OEM in India

1986

- Setup the Plastic Moulding division
- Began in-house development of plastic moulds

1990

- Setup the Components division in collaboration with Samsung, Korea
- Calcom Vision Limited listed on the Indian Stock Exchanges; BSE,
- DSE and ASE

1995

- Setup The Research & Development center
- Received accreditation from the Government of India

1998

- Implemented BAAN ERP to integrate the factories and all the management functions

1999

- Forayed into manufacturing Domestic Appliances
- Manufactured Vacuum Cleaners, Hand Mixers, Emergency Lights and Power Inverters

2002

- Collapse of Television Business due to loss of major customers in a span of 8 months

2009

- Diversified into Designing and Manufacturing Lighting Electronics

2011

- Initiated the Development of energy efficient LED technology

2013

- Developed a range of LED Panels, Downlighters , LED Bulbs & Battens

2015

- Developed High End Stage Lighting products for OSRAM Germany

2016

- Specialty products-Air Zing for Air Purifiers was developed for OSRAM Germany

2017

- Implemented ERP, Strengthened Management Team and Substantial Increase in Turnover being twice the rate of previous year

2019

- Enhanced our capacities and Developed a range of Architectural Lighting and Flood Lighting

2020

- Started Mass Manufacturing of LED Bulbs and Battens for leading brands such as Panasonic, Osram, Bajaj et al

VISION, MISSION & BELIEF

The deeper your roots, the higher you can fly.

With this motto, Calcom has held its beliefs and core principles close to its heart.
This has helped the company see through very tough times and come out a winner.

OUR MISSION

Individual must be respected

We see humanity above all else. We strive to cater to individual needs so that we can work together for a collective future. Individual growth is paramount for the success of any venture.

Customer must be given the best possible service

Calcom has never compromised on its quality – of products and of services.
Our goal is to provide the Best Value for Money to our customers in all areas of our business. To do this, we constantly upgrade our Products, Processes and Services. Customer satisfaction is what we have strived for and achieved over the years.

To pursue excellence and a superior performance

We work towards perfection and excellence. These are the principles that set Calcom apart from its competitors.
Our employees, workers and management constantly work to improve upon our performance and operations. This makes Calcom a great place to work.

OUR PHILOSOPHY

"Committed to Excellence and Customer Satisfaction"

OUR VISION

PROFESSIONAL

We hold professionalism at the helm of our operations and interactions. We never cut corners or feed into bureaucratic systems. It has been a dream to create a professional company, and we can proudly say that we have created one.

PROGRESSIVE

The electronics industry is dynamic and we have to always be forward looking.
We are adaptable and dynamic and have proven our capacity to be future looking.

COMMITTED TO STAKEHOLDER SATISFACTION

We believe in the power of collaboration. The best results come when everyone works together. We take our responsibility to every aspect of society very seriously - from our shareholders, to the society we operate in, to the environment, to our employees, and our business partners. We are always looking for solutions that benefit everyone - and continue to strive for a collective goal.

QUALITY AND VALUE TO CUSTOMER

To provide the best service, quality and value to our customers.

VALUE TO SHAREHOLDER

We are committed to serving our supporters and investors.

RESPECT TOWARDS BUSINESS PARTNERS

We value our vendors, suppliers and partners. And believe in the power of collaboration.

BEST PLACE TO WORK

To create a space with trust, honesty and mutual respect that focuses on personal as well as professional growth.

THE CALCOM CULTURE

A deep rooted culture is the backbone of Calcom. A seasoned company, Calcom has a culture of respect and responsibility. This has set Calcom apart from others in the industry. Our customers, employees and business partners and their loyalty is a testament to the success of this Culture.

WE FOCUS ON

TRANSPARENCY AND OPENNESS

Honest communication forms the basis of all our interactions.

RESPECT FOR THE ORGANISATION

We foster a healthy team spirit along with healthy competition that is the lifeline for our business.

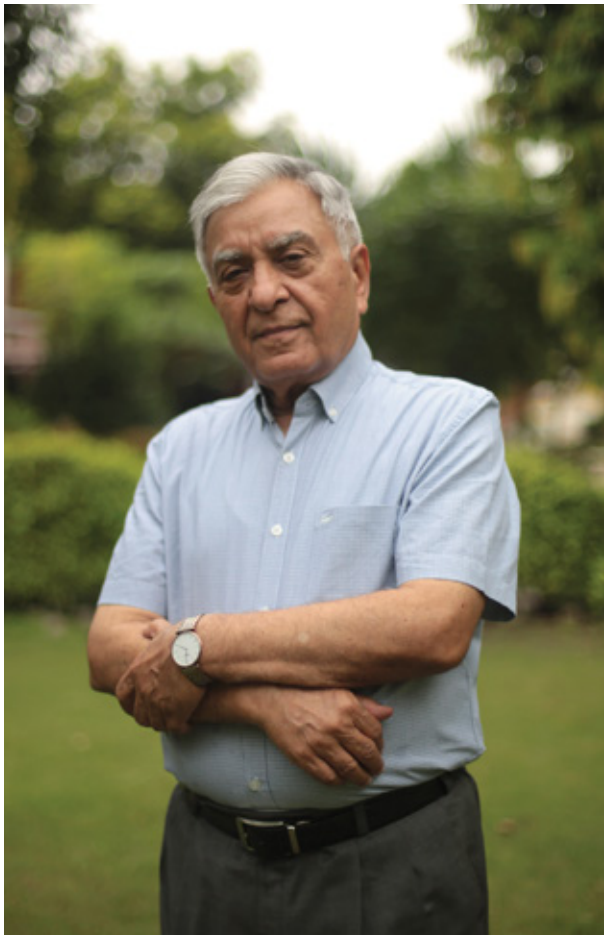
RESPECT FOR THE INDIVIDUAL

We are invested in the growth and wellbeing of every individual.

SENSE OF RESPONSIBILITY, OWNERSHIP AND PRIDE

Each person associated with Calcom is a stakeholder and is invested in it's growth and future.

CHAIRMAN'S MESSAGE



> "Those who can weather the storm will come out shining."

As Covid continues to reshape the world around us, we believe that the worst is behind Calcom. While last year saw unprecedented changes and took us by surprise, this year we have managed to handle the impact of the pandemic better. Despite the impact of Covid during the lockdowns, we have continued to increase our sales and have reported a growth of over 20% YoY.

We have become a leaner and more efficient organisation. We have employed better material planning mechanisms to mitigate uncertainties, digitised our communication and management systems, expanded our capacities, forged multiple new customer relations and introduced fresh ideas and management into the Company.

Covid led to a consolidation of businesses. Small, unorganised operators lost their market share to larger, known brands. This further increased the demand for Calcom's products as our esteemed customers saw a surge in their sales.

To meet the growing demand, we have installed new capacities. These new lines will be used to grow our existing LED lamps business and establish future business segments.
Besides lighting, we are exploring new business segments that focus on energy efficient and future technologies such as SMART-IoT based products. These new future segments are being managed by Abhishek Malik, ED and the future of Calcom.

Our first foray will be in the SMART products and BLDC fans' market. As the world moves from traditional to modern and tangible to digital, Governments have provided favourable schemes and monetary impetus into these segments. With our expertise in design and development coupled with fresh, future-driven ideas it is encouraging to see Calcom step into the future under Abhishek's leadership.

Calcom is a seasoned company with deep rooted values. We ensure a healthy and balanced work environment where stability and growth go hand in hand. This is possible with the support of our most valuable asset - the people associated with Calcom.

I would like to thank the Board and the Board members for their wisdom, guidance, support and dedicated efforts. The board members present their deep condolence on the sudden demise of Mr. Bharat Bhushan Jain and are thankful for his vision and guidance during his tenure. The Board is pleased to share that Ms Parvathy Venkatesh, is appointed as a Non-Executive Independent Director of the Company, who brings her expertise and competence for the growth of the company.

I would also like to take this opportunity to show our deep appreciation to our employees who, individually and collectively, make us a better and stronger organisation. As for our customers, business partners and shareholders, we look forward to your steadfast support as we continue our path of sustainable growth and value creation. Thank you for believing in us and being our companion in this journey!

With Best Wishes,

MR. SUSHIL KUMAR MALIK
CHAIRMAN & MANAGING DIRECTOR

BUSINESS REVIEW

Business review

When Thomas Edison invented the light bulb, he did not foresee the pace of innovation that would take place in the world of lighting.

He sparked one of the biggest inventions of human existence, bringing an end to the dark ages. And we continue to burn that torch bright and spread light wherever needed.

Increasing access to Electricity across the country, affordability, and sustainability of the consumer lighting industry has resulted in a sharp increase in the demand for lighting products.

LED lighting is gaining popularity across different stratas of our society and more people are making the shift to LED lighting. It's affordable pricing offers a cost saving - to the end consumer.

Additionally, the consumer lighting industry is also witnessing a demand for value accretive products such as Panels, Battens and Downlighters. Rising disposable incomes and aspirations have resulted in a rapid growth of a demand for these product segments as well.

Riding the wave of these developments, Calcom has positioned itself as one of the leading players in this segment. We have large capacities for LED Bulb and Batten production, which are the major contributors to the residential and commercial lighting segment.

We have installed capacities of **3 million LED Lamps & 1 million LED battens** per month.

Currently, Calcom's primary Business Segments are :

LED Lighting

LED Drivers

KEY HIGHLIGHTS

57.68 CR
NET SALES FOR FY 21

0.76 CR
NET PROFIT FOR FY 21

600
PEOPLE EMPLOYED

42.5%
CAGR

INDUSTRY OVERVIEW

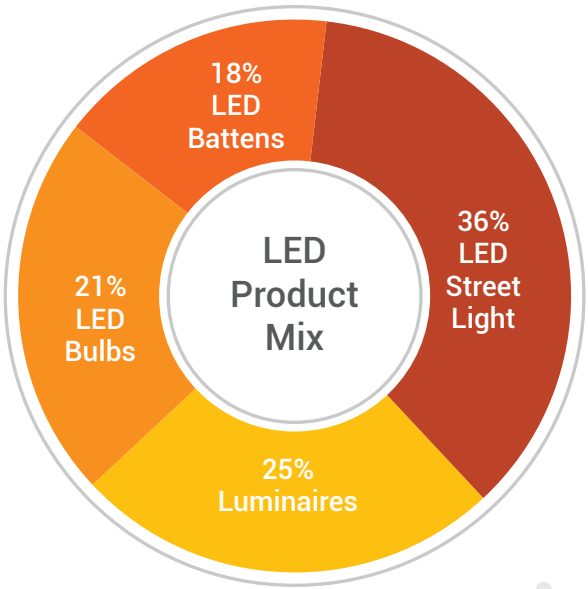
The lighting industry

Key Highlights:

- Lighting Industry is estimated to be INR 28,000 Cr and expected to grow at a CAGR of 25%. The total market size of Bulbs is 1.35 Billion out of which 670 Million are LED and rest is the traditional bulbs which will get replaced by LED.
- Calcom entered the Lighting industry in 2009 and has been steadily growing its revenue and customer portfolio.
- Calcom has produced over 15 million LED Lamps and 10 million Drivers of different wattages and applications.
- In 2020, Calcom entered the mass volume LED Bulb business. In a short span of time, we have grown our monthly Bulb production from 100K lamps to 2 Million Lamps per month. A staggering growth of 1900%.
- We have also imported and commissioned an Automatic LED Bulb Assembly plant which has given us an additional capacity of 1 million lamps per month.

28,000 Cr
LED Industry Market Size

25.3% CAGR
Expected Growth 2021-26



GOVERNMENT POLICIES

The political landscape of the country and the world impact all businesses. Trade relations, duties and taxes and compliances alter with a changing socio-political scenario.

At Calcom we are always abreast with the new developments. We like to stay ahead of the curve by planning for changes and contingencies. Our open and consistent communication with our clients, vendors and partners ensures that we work in a collaborative manner that is mutually beneficial for all, especially during trying times.

While our industry relies on imports of some raw materials, there is a push to become more self-sufficient and to make in India. These policies have helped our country and industry become less reliant on external forces while being able to cater to the growing demand for electronic products.

GOVERNMENT SCHEMES:

PRODUCTION LINKED INCENTIVE (PLI) SCHEME

The Govt. of India has announced a Production Linked Incentive (PLI) Scheme for the manufacturing of LED Drivers and bulbs.

Production Linked Incentive Scheme (PLI) offers a production linked incentive to boost domestic manufacturing and attract large investments. Under this scheme for white goods - Air Conditioners and LED Lights - will get a budgetary outlay of Rs 6,238 crore.[1]

THE OBJECTIVE:

1. The prime objective of the scheme is to make manufacturing in India globally competitive by removing sectoral disabilities, creating economies of scale and ensuring efficiencies.
2. It is designed to create a complete component ecosystem in India and make India an integral part of the global supply chains.
3. The scheme is expected to attract global investments, generate large scale employment opportunities and enhance exports substantially.
4. "The PLI scheme for white goods shall extend an incentive of 4 per cent to 6 per cent on incremental sales of goods manufactured in India for a period of five years to companies engaged in manufacturing of Air Conditioners and LED Lights," an official statement said.[2]

This PLI Scheme will enable Calcom to expand its growth in it's primary segment of LED bulbs and drivers, both in the Domestic as well as the Export market.

GOVERNMENT SCHEMES: THE UNNAT JYOTI BY AFFORDABLE LEDS FOR ALL (UJALA)

One of the biggest drivers of change in our industry comes from the environment. There is a growing awareness and move to replace non renewable sources of energy with renewable, less polluting sources. To support this move, technology that is more energy efficient is also preferred.

All industries will be compelled to move towards a smaller carbon footprint, and to cater to a more energy conscious world. With this in mind, the government has launched the UJALA scheme. The Unnat Jyoti by Affordable LEDs for All (UJALA) was launched in 2015 with a target to replace 77 cr incandescent lamps with LED bulbs. [3]

The UJALA scheme also known as the LED-based Domestic Efficient Lighting Programme (DELP) aims to promote the efficient usage of energy for all i.e. its consumption, savings and lighting.

1- Economic Times
2- Ministry of Electronics and Information Technology
3- (https://transformingindia.mygov.in/scheme/ujala/)

ONE OF THE LARGEST PROGRAM'S IN THE WORLD, THIS SCHEME HAS BEEN LAUNCHED TO

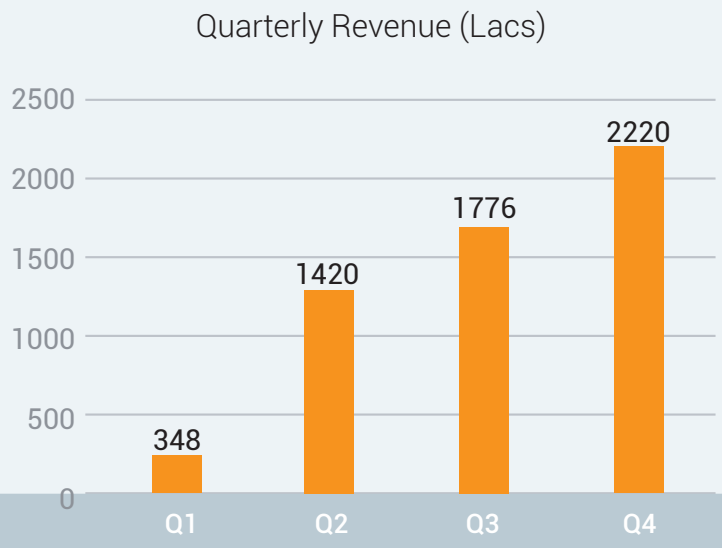
1. Enable a shift from inefficient energy use to a more sustainable solution.
2. Encourage and promote residential lighting to make the shift.
3. Hefty subsidies are offered to every grid-connected customer with a metered connection. The Electricity Distribution Company will undertake this distribution of subsidised LED bulbs.
4. Aggregate demand. High initial costs means high costs to the end consumer. However, with this scheme - the government will facilitate demand to become aggregated at more affordable prices.
5. This will enable a higher demand and procurement of LED bulbs by residential users

Calcom's entry into lighting was well timed. With growing demands Calcom's LED bulb business has seen a big leap. This will also catapult Calcom into the league of big players in the lighting industry

PERFORMANCE REVIEW

The Last Year

Despite a Slow start to FY2020-21 due to Covid-19, Calcom increased its topline to INR 5768 Lacs. An increase of 20% over the last financial year.



Performance review
last 4 quarters

- This has been possible due to the effort of our dedicated workforce and our esteemed customers.
- We have been able to tie up with many new brands and we hope to add more brands to our portfolio in the coming year.
- We have invested in Machinery and added new Assembly Lines •
- We have increased our Capacity of LED Bulb production to 3 million lamps per month and LED Battens to 1 Million per month
- We have commissioned our Automatic LED Bulb assembly plant giving us an added 1 million lamps capacity per month.

The Last 5 Years

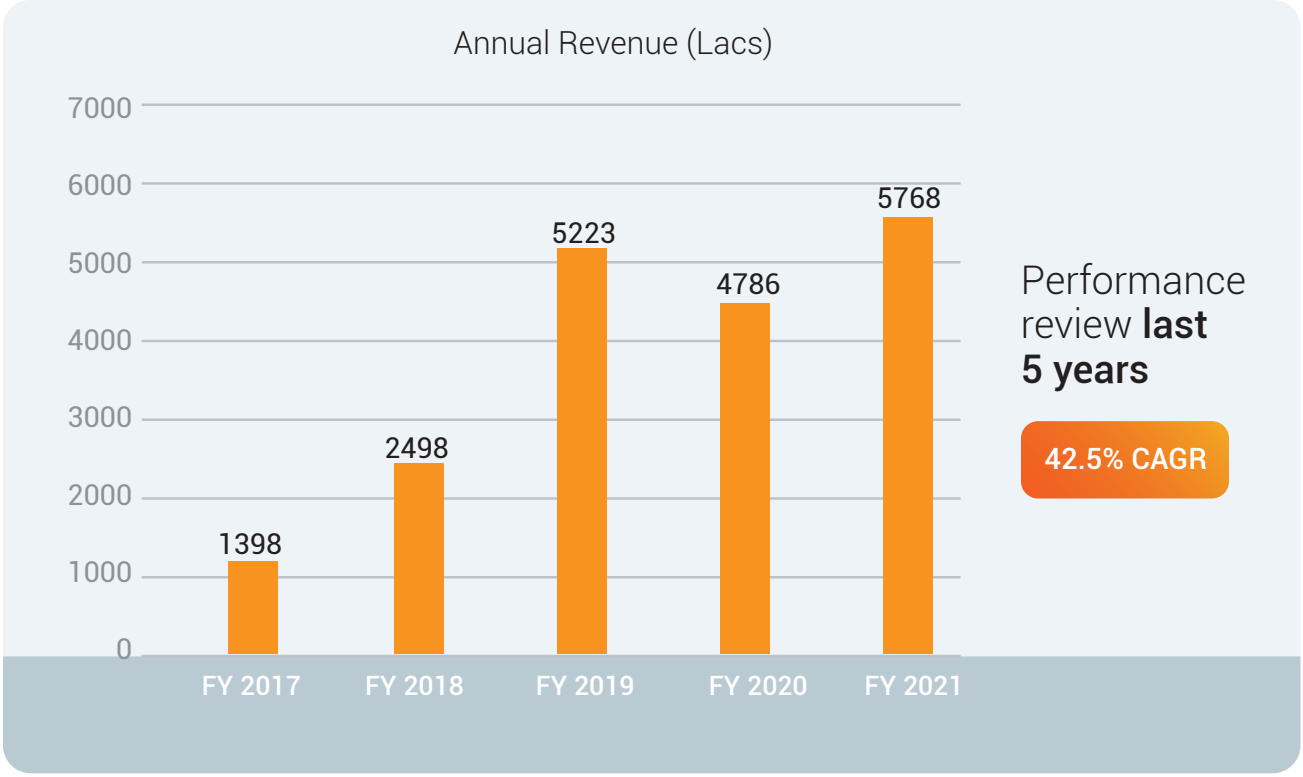
The last 5 years have been the sunshine period for Calcom. The company has not only been revived but thrived amidst all the opportunities and challenges. In 2020, Calcom entered the mass volume segment of LED Bulbs. This catapulted Calcom into a superior league, where it started to cater to the masses, over and above the niche segments.

Calcom is now the approved manufacturer for Panasonic and other leading brands such as Bajaj, Osram, Ledvance, Great White, C&S, USHA, et. Al.

Our LED portfolio now includes a range of products

- LED bulbs (All wattages)
- LED Battens (Emergency battens and Industrial battens)
- LED Downlighters, Panels, Floodlights and Street-lights
- LED drivers etc.

We have evolved our business from developing Niche products to Mass Volume products. This crucial pivot has proven to be a good strategy and led to increased sales. Further, some of the biggest names in the Lighting Industry have now become our esteemed clients.



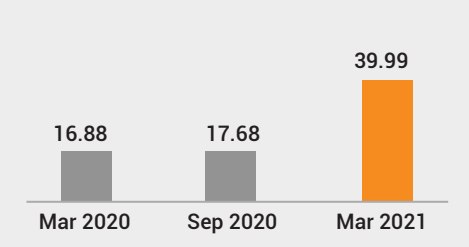
FINANCIAL ANALYSIS

With a growth in net profit of 188.24%, the company declared very positive result in march 21

136.9% Half Yearly Sales Growth

Sales trend is very positive

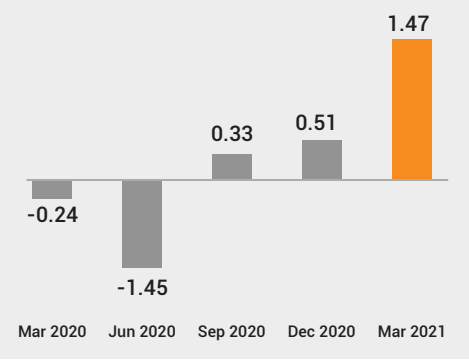
Net Sales (Rs Cr)
At Rs 39.99 cr has Grown at 136.91% Year on Year (YoY)



Rs 1.5 cr PAT-Quarterly

Near term PAT trend is positive

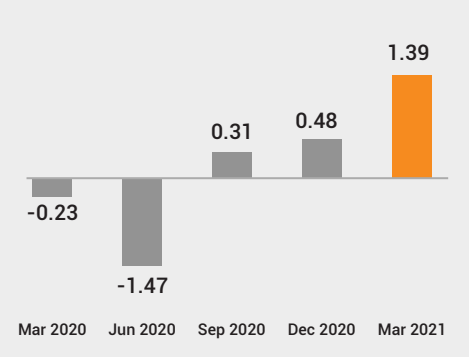
PAT (Rs Cr)
Highest at Rs 1.47 cr.
in the last five quarters



Rs 1.4 cr Earnings per share (EPS) Quarterly

Increasing profitability; company has created higher earning for shareholders

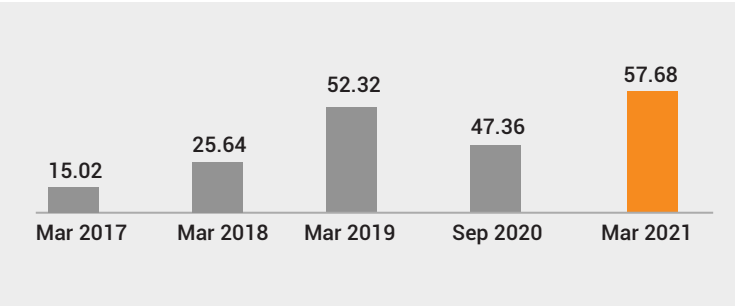
EPS (Rs)
Highest at Rs 1.39
in the last five quarters



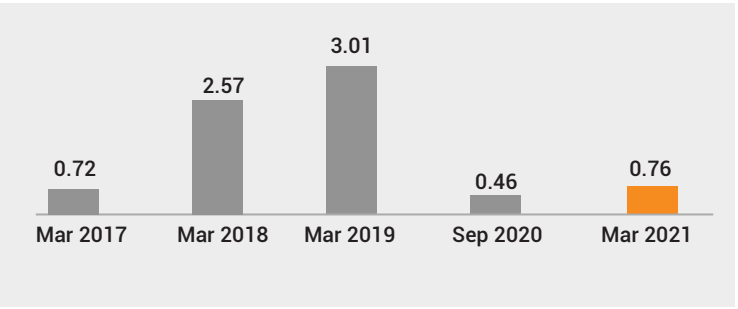
Figures in Rs Crore

Net Sales - YoY growth in year ended Mar 2021 is 21.79% vs -9.48% in Mar 2020

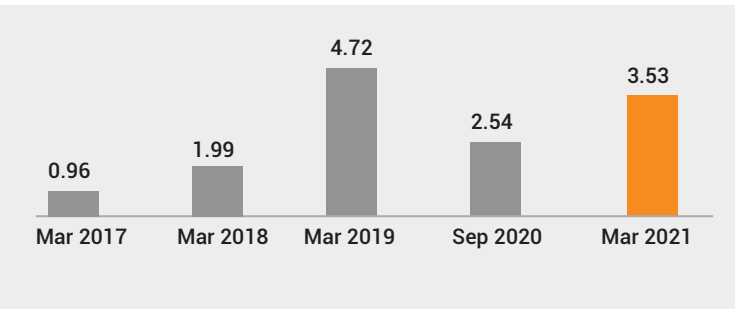
Net Sales - YOY growth in year ended Mar 2021 is 21.79% vs -9.48% in Mar 2020



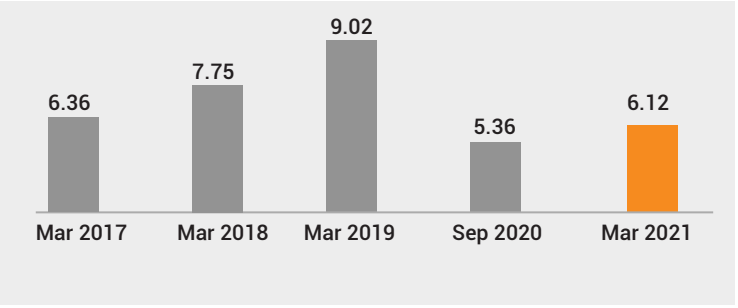
Standaloned Net Profit - YOY growth in year ended Mar 2021 is 65.22% vs -84.72% in Mar 2020



Operating Profit (PBDIT) excl. other income - YOY growth in year ended Mar 2021 is 38.98% vs -46.19% in Mar 2020



Operating Profit Margin (Excl. OI) YOY growth in year ended Mar 2021 has improved from Mar 2020



Figures in Rs Crore

THE FUTURE OF THE ELECTRONICS INDUSTRY

As Calcom explores new frontiers, it is also co-led by Abhishek Malik. He is the Executive Director who handles Strategy and Marketing along with Investor Relations for Calcom. An MBA and an entrepreneur, he joins forces with his father to expand, grow and carry Calcom into the future.

MR. ABHISHEK MALIK
EXECUTIVE DIRECTOR

The technological world is constantly evolving. Only companies that have a strong foundation and are quick to adapt can survive such rapid advancements in technology.

The last decade has seen a major technological shift across all industries. A spurt towards more efficient and cost effective solutions has changed the electronics industry's landscape. While this has resulted in the growth of many companies, many others have had to exit this space.

Calcom, I can proudly say, has not only survived, but thrived in this changing environment.

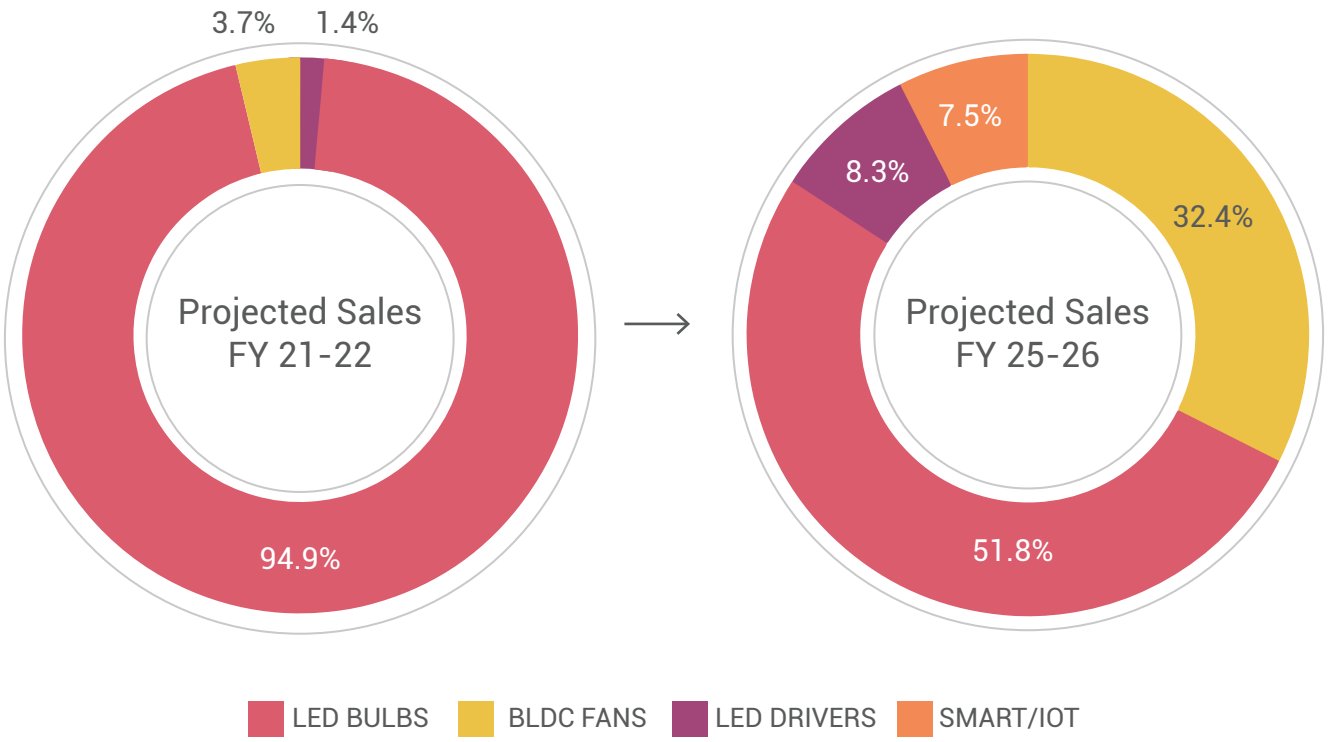
The problems we faced over 20 years ago, during our television days, have taught us invaluable lessons to stay ahead of changing times and rapid technological advancements. It has also given us the right set of tools to predict volatility and technological obsolescence and plan for the same.

As a strategy, going forward, we want to focus on Energy Efficient Electronics Manufacturing. The world is also moving towards SMART devices that have the potential to greatly reduce power consumption. Coupled with IoT based products, there are many opportunities to explore as more and more industries adopt this new technology.

Currently, Calcom is focussed on the LED Lighting Industry with more than 90% of our revenue coming from the LED Bulb Segment.

As a de-risking strategy, we would like to diversify our product range in the future to include other business verticals thereby reducing our exposure to any particular product segment.

Our strong focus on R&D, a desire to stay ahead of the curve, our belief in the collaborative nature of business and a strong adherence to our values makes us optimistic about the future of lighting and the world.



BUILDING A SMART FUTURE

Our strategy for FY22 is to focus on the future of Energy efficient electronics. In high demand, they are rapidly being adopted across the country. In order to be a part of this growing segment we are developing a host of products such as Smart Bulbs, Smart Plugs and other IoT based products. In addition, we are also diversifying our product portfolio by developing solutions for Brush Less Direct Current (BLDC) fans and drivers.

SMART/ IOT BASED PRODUCTS

Smart IoT Products

India's investment in IoT is projected to grow from USD 5 Billion in 2019 to USD 15 Billion in 2021.[4] With initiatives like smart manufacturing, industry 4.0 and smart cities gaining traction, it is estimated that India will be one of the most vibrant IoT ecosystems in the world.[5]

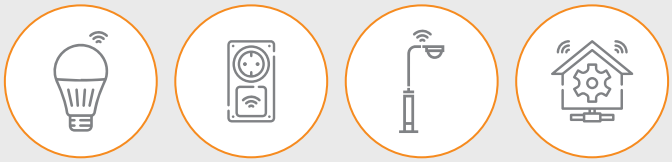
IoT will have applications across several industries and this will give rise to new products and technologies in the consumer electronics industry.

Further the government's two flagship programs of 'Make In India' and 'Digital India' will not only give this industry a much needed boost, but will be made possible because of IoT.[6]

Calcom's foray into IoT has just begun. As part of our FY22 Vision, Calcom has entered into manufacturing IoT based Smart products. This is a futuristic project to cater to the growing demand of Mobile/ App based lighting electronics and home automation.

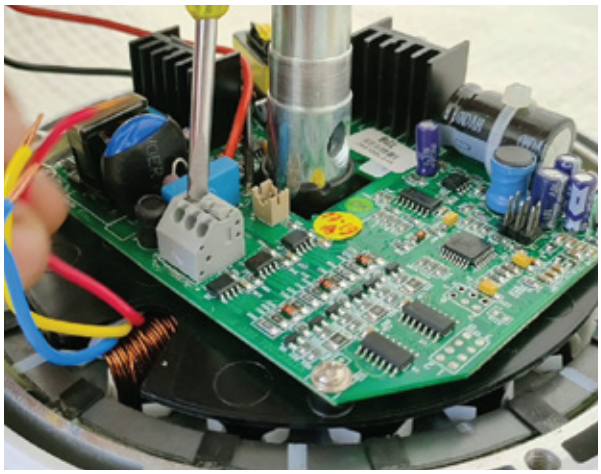
Our range of Smart products under development include

Smart Bulbs, Smart Plugs, Smart Poles and Home Automation products.



4-Zinnov Report
5-https://analyticsindiamag.com/whats-driving-indias-iot-market/
6-https://analyticsindiamag.com/whats-driving-indias-iot-market/

BLDC FANS: BRUSHLESS DIRECT CURRENT FANS



BLDC Fans + Drivers

Bldc fans consume lower electricity than the traditional induction fans. This reduces our reliance on non-renewables, reduces pollution and most importantly offers greater energy savings.. Estimated at INR 8,000 Crores, India is one of the largest markets for Fans in the world.[7] Higher buying power, access to electricity and the booming real estate sector has aided the growth of the fan market.

To bring accelerated market transformation for super efficient appliances, The Bureau of Energy Efficiency has launched a program called 'SEEP'. The Super Efficient Equipment Programme will provide financial stimulus innovatively at critical point/s of intervention to companies engaged in the manufacturing of energy efficient products. This will help control the upward pressure on prices of this segment.[8]

In view of the above, Calcom has decided to enter this growing segment. With our core competence being Electronics Designing and Development, we believe we will be able to develop a reliable and cost efficient solution towards a more energy efficient future.

We are actively seeking a Technical Collaboration/ Joint Venture to enter this segment.
We will commence this project by the end of 2021 and will proceed with this project in 2 phases.

- **Phase 1:** Develop the Driver in-house and outsource other parts.
- **Phase 2:** Develop Motor in-house.

7- https://www.thehindubusinessline.com/companies/havells-india-aims-to-grow-market-share-in-the-fans-segment-backed-with-new-launches/article34131072.ece
8- https://beeindia.gov.in/content/seep-0

CREATING VALUE

A business creates value not only for the investors but for many stakeholders.

Calcom's philosophy to respect the individual is the driver behind the value we create. We believe in mutual respect and collaboration and work towards a more equitable future where everyone benefits in the long run.

Apart from creating value by providing an end to end solution, Calcom ensures that it's growth is aligned with the growth of its partners.

To business partners/ vendors, we always offer

- Fair price for procuring material
- Good payment terms
- A share in benefits
- Quality feedback
- Share the burden during unprecedented times (i.e. Covid)

For Employees:

- Our biggest assets are our employees
- Create a harmonious workplace
- Value respect and responsibility above all
- Invest in their personal growth
- Ensure participation in the growth of the company through Esops etc
- Decentralisation - to empower and enable decision making
- Ensure gender equality
- Provide necessary facilities to ensure better productivity
- Covid safety measures to reduce the risk of infection

To shareholders - As custodian's of the company, we

- Ensure stability and steady growth
- Plan efficiently to minimise wastages and leakages
- Plough back all our earnings back into the company
- Prioritise growth of the company, over personal growth
- Have plans to distribute dividends in the near future

For our customers:

- Customer is supreme
- We establish long term relationships
- We are professional in our interactions and engagements
- We ensure superior quality and invest in Quality Control
- Strive for perfection
- Timely deliveries
- Innovate consistently
- Stay up to date with changing technologies and systems

Our long standing relationships are a testament to our commitment to customer satisfaction. Over the last 5 years we have added some of the biggest names to our portfolio of customers.

OUR CLIENTS

OSRAM | Panasonic | BAJAJ Bajaj Electricals Ltd. Inspiring Trust

HAVELLS | OSRAM Germany | LEDVANCE

ReneSola | USHA | Walmart

C&S electric | GreatWhite Electricals | sunking

HPL | OPPLE LIGHTING. | Jaquar LIGHTING

CORPORATE SOCIAL RESPONSIBILITY

In order for any industry to survive, it needs the cooperation of all factions of society. As business owners and land owners, we are always mindful of our context, our environment and our responsibility towards them.

No industry can operate in isolation. Collective collaboration, a part of Calcom's vision and mission, is the need of the hour.
Calcom has always been socially responsible and has looked at ensuring sustainable growth for all its stakeholders.

Education, as per the Chairman, Mr. Sushil Malik, is the key to emancipate sections of society that require a philip to shine and succeed.

Coming from a humble background himself, Mr. Malik is a case in point for how education transformed his life, thereby impacting those of many around him. He is a proponent of education and training and has consistently been devoted to this cause.

Today, Calcom has its own Training Institute **--"Calcom Institute of Management Development and Training" (CIMDT).** The institute provides vocational training to underprivileged Students (both Male & Female). Each student is provided with a Certification, on completion and a Stipend for the duration of the course.

The Company also provides training under the "National Apprenticeship Promotion Scheme". This apprenticeship training consists of Basic Training and On-the-Job training including practical training at workplace in the industry.

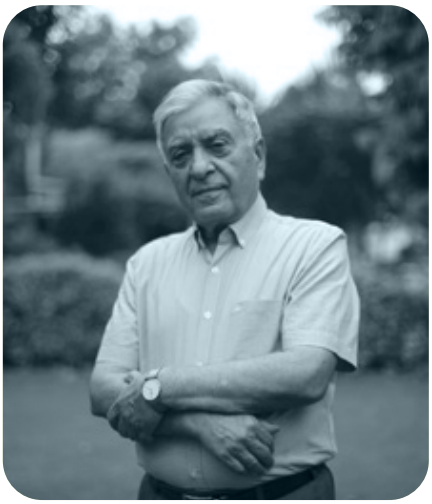
With the pandemic - the institute has seen a low enrollment ratio. However, we are preparing to change with the times and ensure that this can be made accessible to more people who have a desire for education and training.

The details of Students/ Apprentices trained during last three years.

Financial Year	CIMDT			Apprentice Trainees		
	Male	Female	Total	Male	Female	Total
2018-19	191	58	**249**	42	6	**48**
2019-20	116	42	**158**	127	12	**139**
2020-21	329	114	**443**	48	8	**56**

BOARD OF DIRECTORS

Calcom has an inspiring thought leadership with the Board of Directors comprising 7 directors (including 4 independent directors) with expertise across varied sectors.



Mr. Sushil Kumar Malik is the founder, Chairman and Managing Director. An Electronics Engineer from Delhi College of Engineering and an M.B.A. from FMS, Delhi.

Over four decades of rich experience in the electronics and lighting industry. A trail blazer, he was always ahead of his time. He has led Calcom since its inception. Besides overseeing all the operational functions, his primary focus is the company's vision & strategic planning, business development of large corporate accounts, and research and development.

MR. SUSHIL KUMAR MALIK
CHAIRMAN & MANAGING DIRECTOR
FACULTY OF MANAGEMENT STUDIES
DELHI COLLEGE OF ENGINEERING.

Mr. Abhishek Malik graduated from Macquarie University, Sydney, Australia followed by an MBA from IE Business School, Madrid. His 12 years of experience comes from the professional as well as the entrepreneurial world. Starting with KPMG, his own startup in the automotive industry and finally at calcom - he brings in fresh ideas and a new chapter in the life of Calcom. He is looking after the Strategy, Marketing and Investor Relations at Calcom.

MR. ABHISHEK MALIK
EXECUTIVE DIRECTOR
MACQUARIE UNIVERSITY, IE BUSINESS SCHOOL

Dr. Om Prakash Sood is a Medical graduate and a Doctor of Medicine from Maulana Azad Medical College, Delhi University. He has vast experience in Strategic Planning, Marketing and Research & Development. He worked with Sarabhai's in the earlier year as the Medical Director. Later, he worked with a Swiss Multinational GEIGY as their Marketing Director. He retired in 1998 from Ranbaxy as their Corporate Medical Director and has been with Calcom since then.

DR. OM PRAKASH SOOD, INDEPENDENT DIRECTOR,
MAULANA AZAD MEDICAL COLLEGE, DU.

Mr. Sunder Hemrajani is an alumnus of Harvard Business School. He completed his MBA from FMS, Delhi and Graduated in Mechanical Engineering from Delhi College of Engineering (DCE). Mr. Hemrajani has over 35 years of varied experience in Sales, Marketing and General Management functions in leading Companies like Hindustan Unilever, Whirlpool, PepsiCo, Reliance Capital and Times. He retired as Managing Director of Times Innovative Media Ltd (a subsidiary of Bennett Coleman & Company Ltd).

MR. SUNDER HEMRAJANI, INDEPENDENT DIRECTOR
HARVARD BUSINESS SCHOOL, FACULTY OF MANAGEMENT STUDIES,
DELHI COLLEGE OF ENGINEERING.

Mr. Ashok Kumar Sinha - M.Sc in Chemistry from the Indian Institute of Technology, Kharagpur, India, 1975-77. He has 39 years of experience in a wide range of positions in the tax administration, audit, collection and specialized investigation of tax frauds as well as international taxation. He was the Vice chairman of the Income Tax Settlement Commission and completed four years as The Chief Commissioner and later as the Principal Chief Commissioner of Income Tax. Since 2012, he has also been consulting for the IMF and The World Bank.

MR. ASHOK KUMAR SINHA, INDEPENDENT DIRECTOR
IIT KHARAGPUR,

Mr. Ajay Kumar Singhal is a B. Com (H), L.L.B., and F.C.A. He is a practicing Chartered Accountant, with more than 30 years of experience in audits. He has completed various audits for Banks, Corporate Houses, Public Limited and Private Limited Companies. He is an expert in Taxation, Foreign Collaboration agreements, Arbitration, Management & Legal Advisory, Project Report and Project Financing, Advisor in Taxation & Company Law matters.

MR. AJAY KUMAR SINGHAL, NON-EXECUTIVE DIRECTOR
B.COM (HONS.)., LLB., F.C.A.

Ms. Venkatesh has done her B.Com (Hons), FCMA, FCMA(USA). She is associated with Ramanath Iyer & Co (RNI & Co.)- a leading firm for cost accountants in Delhi. She has a rich professional experience spanning over 20 years in diverse areas of Cost Audits, Consulting, Internal Audits and system implementation in many large companies. She has worked in various industries including Textiles, Sugar, Cement, Automobile, Auto Ancillaries, Paper, Consumer Electronics etc. She is also a Consultant to the Ministry of Housing & Urban Affairs on the financial evaluation of RFD projects.

MS. PARVATHY VENKATESH
NON-EXECUTIVE INDEPENDENT DIRECTOR
B.COM (HONS.) FCMA (USA).

Corporate Information

Calcom Vision Limited
(CIN: L92111DL1985PLC021095)

Registered Office:
C-41, Defence Colony,
New Delhi-110024

Corporate Office:
B-16, Site-C, Surajpur Industrial Area, Greater Noida,
Gautam Budh Nagar (U.P.)-201306

Board of Directors

Mr. Sushil Kumar Malik (DIN:00085715)	Chairman & Managing Director
Mr. Abhishek Malik (DIN: 00085220)	Executive Director
Dr. Om Prakash Sood (DIN: 06954639)	Independent Director
Mr. Sunder Hemrajani (DIN: 01935048)	Independent Director
Mr. Ashok Kumar Sinha (DIN: 08812305)	Independent Director
Mrs. Parvathy Venkatesh (DIN: 00414603)	Independent Director
Mr. Ajay Kumar Singhal (DIN: 00112899)	Non-Executive Director

Chief Financial Officer
Mr. Pramod Kumar

Company Secretary
Ms. Aayushi Jindal

Statutory Auditors
Suresh Chandra & Associates
Chartered Accountants

Secretarial Auditor
Akash Verma & Associates
Practicing Company Secretaries

Registrar & Transfer Agents
Abhipra Capital Limited
Ground Floor-Abhipra Complex,
A-387, Dilkhush Industrial Area,
G.T. Karnal Road, Azadpur
Delhi-110033

Notice Of Annual General Meeting

Notice is here by given that the **36th ANNUAL GENERAL MEETING** of the members of **CALCOM VISION LIMITED** will be held as per below mentioned schedule:

Day: Thursday

Date: September 30, 2021

Time: 11:30 A.M.

via two-way Video Conferencing ("VC") or Other Audio - Visual Means ("OAVM") to transact the following businesses:

Ordinary Business

1. **To receive, consider and adopt the audited Balance Sheet as on March 31, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, together with reports of the Directors and Auditors thereon.**

2. **To consider appointment of a director in place of Mr. Ajay Kumar Singhal (DIN: 00112899) who retires by rotation and being eligible, offers himself for re-appointment**

Special Business:

3. **To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mrs. Parvathy Venkatesh (DIN: 00414603), who was appointed as an Additional Director (in capacity of Independent Director) of the Company by the Board of Directors on May 28, 2021 pursuant to Section 161 of the Companies Act, 2013, and who holds office up to the date of this Annual General Meeting and in respect of whom, the Company has received a notice in writing from a member as required under Section 160 of the Companies Act, 2013 proposing her candidature for the office of a Director of the Company, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of five years w.e.f. May 28, 2021, not liable to retire by rotation.

4. **To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013 and Articles of Association of the Company Mr. Abhishek Malik (DIN:00085220), be and is hereby appointed as a Whole-time Director of the Company for a period of 5 years with effect from February 01,2021 liable to retire by rotation, at the following remuneration, determined for a period of 3 years with effect from that date and at other terms and conditions as detailed below:

Basic Salary: INR 18,00,000/- per annum Perquisites & Allowances:

- House Rent allowance: INR 12,00,000/- per annum
- Conveyance allowance: INR 6,00,000/- per annum
- Special Management allowance: INR 24,00,000/- per annum Other Benefits: As per Company Policy

RESOLVED FURTHER THAT the following shall not be included in the aforesaid limit: a) Contribution to Provident Fund, superannuation fund as laid down in the respective rules; b) Encashment of unavailed leave and other benefits as per Rules of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to alter the said terms and conditions of remuneration in such manner as may be agreed between the Board of Directors and Mr. Abhishek Malik, within aforesaid limits.

RESOLVED FURTHER THAT the aforesaid remuneration pay able to Mr. Abhishek Malik, shall be treated as minimum remuneration by way of salary, allowances, perquisites and other benefits subject to the provision of Schedule V of the act and subject to necessary approvals, if any.

RESOLVED FURTHER THAT Mr. Sushil Kumar Malik, Chairman & Managing Director and Ms. Aayushi Jindal, Company Secretary of the Company, be and are hereby severally authorised to file relevant forms with the Registrar of companies, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment."

5. To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT Pursuant to the provisions of Section 197 read with Part I and Section I of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company payment of remuneration to Mr. Sushil Kumar Malik (DIN: 00085715), Chairman & Managing Director of the Company for the remaining period of his current tenure i.e. from July 31, 2021 upto July 30, 2023, be and is hereby approved on the same terms as approved earlier, as detailed below:

Basic Salary: INR 60,00,000/- per annum

Perquisites & Allowances:

House Rent allowance: INR 30,00,000/- per annum
Special Management allowance (quarterly payment): INR 30,00,000/- per annum Other Benefits: As per Company Policy

RESOLVED FURTHER THAT the following shall not be included in the aforesaid limit: a) Contribution to Provident Fund, super annuation fund as laid down in the respective rules; b) Encashment of unavailed leave and other benefits as per Rules of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company and / or Nomination & Remuneration Committee be and is here by authorised to alter the said terms and conditions of remuneration in such manner as may be agreed between the Board of Directors and Mr. Sushil Kumar Malik, within aforesaid limits.

RESOLVED FURTHER THAT the aforesaid remuneration payable to Mr. Sushil Kumar Malik, shall be treated as minimum remuneration by way of salary, allowances, perquisites and other benefits subject to the provision of Schedule V of the act and subject to necessary approvals, if any.

"RESOLVED FURTHER THAT Ms. Aayushi Jindal, Company Secretary and Mr. Pramod Chief Financial Officer of the Company be and is hereby authorized to file relevant forms with the Registrar of Companies and to do such other acts, deed and things as may be considered necessary in connection with the above appointment."

6. To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution

"RESOLVED THAT in supersession of the earlier resolution passed by the Members of the Company in their meeting held on September 30, 2019 limiting the borrowing powers of the Board of Directors of the Company ("Board") upto INR 25 crores (INR Twenty Five Crores only/-), pursuant to Section 180 (1)(c) and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) read with rules made thereunder, the consent of the members of the Company be and is hereby accorded to the Board to borrow moneys on behalf of the Company, as may be required from time to time, for any sum or sums of monies which together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate paid-up share capital of the Company and its free reserves, provided that the total amount so borrowed by the Board shall not at any time exceed the limit of INR 50 Crores (Rupees Fifty Crores only).

RESOLVED FURTHER THAT the Board and / or any Committee thereof be and is hereby authorised to do all acts, deeds and things in connection with aforesaid borrowings and matters incidental thereto to give effect to this resolution and further, acts already done in this regard be and are hereby ratified."

7. To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution

"RESOLVED THAT in supersession of the earlier resolution passed by the Members of the Company in their meeting held on September 30, 2019 limiting the powers of the Board of Directors of the Company ("Board") to create mortgage and/or charge on the movable and / or immovable properties of the Company upto INR 25 crores (INR Twenty Five Crores only/-), pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) read with rules made thereunder, the consent of the members of the Company be and is hereby accorded to the Board to create mortgage and/or charge on the movable and / or immovable properties of the Company, in addition to the mortgage/charge already created by the Company, in such form and manner as the Board may determine for securing the borrowings of the Company availed/to be availed from banks or financial institutions or otherwise, by way of loans or advances or credit facilities, together with any kind of interest, charges, expenses and all other monies payable by the Company in respect of the said borrowings, as may be required from time to time, subject to the limits i.e. not exceeding a sum of INR 50 Crores (Rupees Fifty Crores only).

RESOLVED FURTHER THAT the Board and / or any Committee thereof be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary/ required from time to time in this regard and to give effect to this resolution and further, acts already done in this regard be and are hereby ratified."

For CALCOM VISION LIMITED

Aayushi Jindal
Company Secretary
M. No. ACS-55567

Place: Noida
Date: August 14, 2021

General instructions for accessing and participating in the 36th AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting

- In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

- Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

- The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

- The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

- In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.calcomindia.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. **www.evoting.nsdl.com.**

- AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

The Instructions For Members For Remote E-voting And Joining General Meeting Are As Under:-

The remote e-voting period begins on September 27, 2021 at 09:00 A.M. and ends on September 29, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 24, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 24, 2021.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "Register Online for IDeAS Portal" or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google play

Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are **https://web.cdslindia.com/myeasi/home/login** or **www.cdslindia.com** and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at **https://web.cdslindia.com/myeasi/Registration/EasiRegistration** 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e.NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note:

Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or **contact at** 022- 23058738 or 022-23058542-43

A) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e.Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:.

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   How to retrieve your 'initial password'?

   - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
   - If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?`

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

3. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

6. Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **jaskansal@gmail.com** with a copy marked to **evoting@nsdl.co.in.**

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to **Ms. Soni Singh** at **evoting@nsdl.co.in**

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Corp.compliance@calcomindia.com

  In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Corp.compliance@calcomindia.com.

- If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at

  step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

- Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

- In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

The Instructions For Members For E-voting On The Day Of The Agm Are As Under:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Instructions For Members For Attending The Agm Through Vc/oavm Are As Under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

   Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at Corp.compliance@calcomindia.com.

5. The same will be replied by the company suitably.

Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief profile of Directors eligible for appointment/re-appointment vide item no. 2, 3 & 4 are as follows:

Particular	Mr. Ajay Kumar Singhal	Mrs. Parvathy Venkatesh	Mr. Abhishek Malik
Date of Birth	February 5, 1958	April 04, 1970	November 12, 1985
Date of appointment	March 19, 2015	May 28, 2021	January 28, 2021
Qualificationst	B.Com (H), L.L.B, F.C.A	B.Com (H), FCMA, FCMA (USA)	Graduate from University of Macquarie, Australia & Post Graduation from IE Business School, Madrid
Experience & Expertise	He is a practicing Chartered Accountant and has a rich experience of more than 34 years in the field of Audit, Taxation, Foreign Collaboration agreements, Arbitration Management and Legal Advisory Services, Project Report and Project Financing, Advisor in Taxation and Company Law Matters	She has a rich experience of 20 years in the diverse areas of Cost Audits, Consulting, Internal Audits and System Implementation in many large Companies. She has been a constant advocate of best corporate practices involving cost productiveness. She is a partner in Ramnath Iyer& Co (RNI & Co.)	He has total 13 years of experience in of Consulting, Manufacturing & Service Industry. Before joining Calcom, He Co-founded a start-up in the Automotive Service Industry
Names of other Public Companies in which Directorship held Memberships / Chairmanships of Committees of other public companies (includes only Audit and Shareholders / investors Grievance Committee)	Nil	Nil	Nil
Relationship with Directors Interse	N/A	N/A	Mr. Abhishek Malik is part of the promoter family and is related to Mr. S. K. Malik –Father of Mr. Abhishek Malik
Number of Shares held in the Company	N/A	Nil	215594

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

Item No. 3

The Board at its meeting held on May 28, 2021, appointed Mrs. Parvathy Venkatesh as an additional director with effect from such May 28, 2021 pursuant to Section 161 of the Companies Act, 2013. She holds office up to the date of the ensuing Annual General Meeting.

Under section 160 of Companies Act 2013, a notice in writing has been received from a member proposing her for directorship of the Company.

Mrs. Parvathy Venkatesh is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as Director.

Brief resume of Mrs. Parvathy Venkatesh, nature of her expertise in specific functional area and names of companies in which she holds directorships and memberships/ chairmanships of Board Committees and other requisite details, are provided in this Notice.

The Board considers that her association would be of immense benefit to the Company and it is desirable to avail her services as Director. Accordingly, the Board recommends the resolution No.3, in relation to appointment of Mrs. Parvathy Venkatesh as an Independent Director, for the approval by the shareholders of the Company.

Except Mrs. Parvathy Venkatesh, none of the other Directors/Key Managerial Personnel of the Company/ their relative(s) is, in any way, concerned or interested, financially or otherwise in the proposed resolution.

The Board recommends the Ordinary Resolution set out at Item no. 3 of the Notice for the approval of the shareholder

Item No. 4

Mr. Abhishek Malik has been associated with the Company from August 2018 as a Non-Executive Director. He was providing professional services to the Company i.e. Developing International Markets, Development of New Products and all other activities which will help in increasing the business and revenues of the Organisation.

Mr. Abhishek Malik started looking day to day affairs of the Company inclusively in the marketing and finance department of the Company. He helps the Company to implement robust processes and practices to support the future growth plans. Considering his contribution to the growth trajectory of the Company and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held on January 28, 2021, appointed Mr. Abhishek Malik, as Whole Time Director (Earlier Non-Executive Director), for a period of five years effective from February 1, 2021, on the terms and conditions including remuneration as set out in the resolution subject to ratification of members of the Company at the 36th Annual General Meeting.no. 3 of the Notice for the approval of the shareholder

Brief resume of Mr. Abhishek Malik, nature of his expertise in specific functional area and names of companies in which he holds directorships and memberships/ chairmanships of Board Committees and other requisite details, are provided in this Notice.

Mr. Abhishek Malik and his relatives, to the extent of their shareholding, if any, in the Company and Mr. Sushil Kumar Malik are deemed to be interested / concerned in the resolution set out at item no. 4 of the Notice. Save and except the above, none of the Directors and/or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the Special Resolution set out at Item no. 4 of the Notice for the approval of the shareholders

Item No. 5

Mr. Sushil Kumar Malik is the founder promoter of the Company and associated with the Company in capacity of Chairman and Managing Director since July 31, 2003

Mr. Sushil Kumar Malik was re-appointed as Chairman and Managing Director of the Company for a period of 5 years w.e.f. July 31st, 2018 at a remuneration of INR 120 Lacs per annum with effect from July 31st, 2018 for a period of 3 years

On the recommendation of Nomination and Remuneration Committee, approval of the Board of Directors of the Company has been accorded for payment of remuneration to Mr. Sushil Kumar Malik (DIN: 00085715), Chairman & Managing Director of the Company for the period July 31, 2021 upto July 30, 2023, on the same terms as approved earlier, as detailed below and the matter has been placed for approval of Members of the Company:

Basic Salary: INR 60,00,000/- per annum

Perquisites&Allowances:

House Rentallowance: INR 30,00,000/- per annum
Special Management allowance (quarterlypayment): INR 30,00,000/- per annum other Benefits: As per Company Policy

In terms of provisions of Schedule V of the Companies Act, 2013, consent of shareholders is required by way of special resolution to allow the Company to pay aforesaid remuneration to the managerial personnel.

Mr. Sushil Kumar Malik and his relatives, to the extent of their shareholding, if any, in the Company and Mr. Abhishek Malik are deemed to be interested / concerned in the resolution set out at item no. 5 of the Notice. Save and except the above, none of the Directors and/or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

Item No. 6 & 7

Increase in the Borrowing limits of the Company and Creation of charge on the movable and immovable properties of the Company in respect of borrowings

The Company is focusing on manufacturing of new products and has plans to expand its existing product line, product mix and planning to enter into new markets in the coming years These business expansions require substantial investments in working capital as well as investments for the manufacturing process, marketing and brand building activity etc. Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds and for this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or such other persons/ individuals as may be considered fit, which, together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the limits approved by the shareholders earlier on September 30, 2019, i.e. INR 25 crores. For smooth operations of the company, it is considered to necessary to enhance the borrowing limits from INR 25 crores to INR 50 crores. Hence it is proposed to increase the maximum borrowing limits uptoINR50 crores (Rupees Fifty Crores only).

In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge/ mortgages/ hypothecation on movable or immovable properties of the Company from time to time which may exceed the existing limits approved by the shareholders earlier on September 30, 2019, i.e.INR 25 crores. Under Section 180(1) (a) of the Companies Act, 2013, a special resolution is required to be passed by the Company which provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company for a sum equivalent to INR 50 Crore (Rupees Fifty Crores only)

The Board recommends the Special Resolutions as set out at Item no. 6 and 7 of the Notice for the approval of the Members

None of the Directors/Key Managerial Personnel of the Company/ their relative(s) is, in any way, concerned or interested, financially or otherwise in the proposed resolutions.

By order of the Board
For Calcom Vision Limited
Aayushi Jindal
Company Secretary
M.No.ACS-55567

Place: Noida
Date: August 14, 2021

Board's Report

Dear Members,

Your Directors are pleased to present the 36th Annual Report on the operations of your Company together along with Annual Audited Financial Statements for the year ended March 31, 2021. The financial highlights of the Company for FY 2020-21 are given below:

The COVID-19 pandemic, has caused havoc among all industries worldwide and the Indian industry which had just recovered from the first wave of the pandemic is yet again hit by the severe second wave in the last few months.

Financial Results

The highlights of the standalone financial results of your Company along with previous year's figures are as under:

Particulars	Year ended march 31,2021	Year ended march 31,2020
Revenue from Operations	5768.08	4736.23
Financial Charges	169.26	160.63
Depreciation	90.67	78.89
Profit/(Loss) Before exceptional items & tax	**105.13**	**27.71**
Exceptional Items	--	--
Profit/(Loss) before Tax	**105.13**	**27.71**
Tax Expense (Deferred Tax)	29.30	(18.13)
Profit/(Loss) after tax	**75.83**	**45.84**

The Financial Statements have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

Overview And State Of Company's Affairs

During the year under review, the total Sales of your Company were Rs. 5768.08 Lacs as against Rs. 4736.23 Lacs for the previous year. The Net Profit for the year was Rs. 75.83 Lacs as compared to Net Profit Rs. 45.84 Lacs during previous year.

The year gone by started with an unprecedented nation-wide lockdown due to the Covid-19 pandemic which negatively impacted the economic activities across the globe. Post relaxation of lockdown, economic activities gradually started picking up from mid May 2020. Backed by manufacturing strength, robust supply chain management and strong distribution network Calcom made a strong come back.

Economic environment continues to remain uncertain and challenging owing to Covid-19 and partial lockdowns across the country. In the 3rd and 4th quarter of FY21, the operations of the Company had normalized and the Company achieved the highest sale in those quarters

Lockdown/restrictions have impacted the Company operationally leading to Raw Material shortages and increased prices, Supply Chain constraints and Overall Slowdown in consumer demand to country wide lockdowns. More recently, the 2nd wave of the pandemic has impacted the industry and we are monitoring the situation closely to ensure a Safe working environment while running the factory.

Material Changes Affecting Financial Position

There are no material changes or commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company i.e. March 31, 2021 and the date of this Directors' report i.e. August 14, 2021.

Dividend

The Company has not declared any dividend during the Financial Year 2020-21.

Transfer To Reserves

The Company has not transferred any amount to reserves during the year under review.

Share Capital

The Authorized Share Capital of the Company as on March 31, 2020 was Rs. 11,00,00,000/- (Rupees Eleven Crores only) comprising of 1,10,00,000 equity shares of Rs. 10/- each.

The Paid-up Capital of the Company as on March 31, 2021 was Rs. 10,54,34,670/- (Rupees Ten crores fifty four lakhs thirty four thousand six hundred and seventy only) comprising of 1,05,43,467 equity shares of Rs. 10/- each.

Employee Stock Option Plan

In order to motivate, incentivize and reward employees, your Company has established employee stock option scheme viz. Calcom Vision Employees Stock Option Plan- 2018' pursuant to approval of members at the 33rd Annual General Meeting of the Company held on September 29, 2018. The Plan has been laid down in accordance with the terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and there have been no changes to the Plan during the financial year.

Disclosures on details of options granted, shares allotted upon exercise, etc. as required under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 read with Securities and Exchange Board of India circular no. CIR/CFD/POLICY CELL/2/2015 dated June 16, 2015 are set out in Annexure XI to this Report.

Further, details of options granted and exercised are included in the notes to accounts forming part of financial statements (Note No. 37).

The statutory auditors of your Company, M/s Suresh Chandra & Associates, Chartered Accountants, FRN 001359N have certified that the Employee Stock Option Plan of the Company has been implemented in accordance with the applicable SEBI Regulations and the resolution passed by the Members in this regard. A certificate to this effect shall also be placed before the members at the ensuing Annual General Meeting.

Research & Development

The Research and Development Department of your Company has been providing useful support towards developing of new products , improving quality and cost reduction of existing products.

Conservation Of Energy, Technology Absorption, Foreign Exchange Earning And Outgo

Information relating to conservation of Energy, Technology Absorption etc., in terms of Section 134(3) (m) of the Companies Act,2013 read with relevant rules is enclosed as per Annexure-I.

Deposits

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Particulars Of Loans, Guarantees Or Investments

The Company has not given any loans or guarantees covered under the provisions of Section 186 of the Companies Act, 2013.

Details In Respect Of Adequacy Of Internal Financial Controls With Reference To The Financial Statements

Your Company has adequate Internal Control Systems, both financial and otherwise, commensurate with the size and nature of its business. Corporate Policies, Management Information and well defined reporting systems form part of overall control mechanism.

There were no instances of known material financial fraud that involve the Management or other employees who have a significant role in your Company's internal control systems.

Your Company believes that internal control is a necessary prerequisite of the principle of Governance and that freedom should be exercised within a framework of checks and balances. In order to supplement the Internal Control process, your Company has engaged the services of M/s, Mazars Business Advisors Private Limited, to function as Internal Auditors for the FY-2021-22.

The internal audit function also carries out management self-assessment of adequacy of the Company's internal financial controls and operating effectiveness of such controls in terms of Companies Act, 2013.

The Audit Committee reviews the performance of the audit function, provides strategic guidance, reviews the key findings of the audit reports, meets your Company's Statutory Auditors to ascertain their views on the adequacy of internal controls, and ensures that the Board of Directors is fully informed of major observations. The Company's Management closely monitors the internal control environment and ensures that the recommendations are effectively implemented.

Directors

As on March 31, 2021, the Board of Directors of your Company comprised of 7 (Seven) members with 2 (Two) Executive Directors and 5 (Five) Non-Executive Directors out of which 4 (four) are independent.

Mr. Sushil Kumar Malik (DIN: 00085715) Chairman & Managing Director and Mr. Abhishek Malik (DIN:00085220) Whole-time Director of the Company are Executive Directors.

Mr. Bharat Bhushan Jain (DIN: 00241818), an Independent Director of the Company passed away on April 26, 2021 and accordingly ceased to be the Director of the Company with effect from that day. Mr. Jain was associated with the company since 2010 and made valuable contributions during his tenure. Your Directors have placed their deep appreciation and gratitude for the contributions made by Mr. Bharat Bhushan Jain during his long association with Company.

Ms. Yuvika Bader (DIN: 07114760) was appointed on March 19, 2015 and has resigned on March 30, 2021. The Board of Directors records its appreciation for the services rendered by Ms. Yuvika Bader during her tenure.

Mrs. Parvathy Venkatesh (DIN: 00414603) was appointed as an Additional Director holding the position of Independent Director on the Board of Directors of the Company with effect from May 28, 2021. Her term of office expires on the date of ensuing Annual General Meeting. The Company has received notice under Section 160 of the Companies Act, 2013 from a member proposing her candidature for being appointed as director of the Company. The brief particulars of Mrs. Parvathy Venkatesh form part of the notice of the ensuing Annual General Meeting.

As per the provisions of Act, Independent Directors can be appointed for a term of five consecutive years and shall not be liable to retire by rotation. Accordingly, resolution proposing appointment of Mrs. Parvathy Venkatesh as Independent Director of the Company, forms part of the notice of the ensuing Annual General Meeting.

Further, in terms of Section 152 of the Act and the Articles of Association of the Company, Mr. Ajay Kumar Singhal (DIN: 00112899) is liable to retire by rotation at the ensuing Annual General Meeting. Mr. Ajay Kumar Singhal being eligible has offered himself for re-appointment at the ensuing Annual General Meeting. Brief profile of Mr. Ajay Kumar Singhal is annexed to the Notice convening the Annual General Meeting.

Key Managerial Personnel

As on the date of this Report, Mr. Sushil Kumar Malik –Chairman & Managing Director, Mr. Abhishek Malik- Whole-time Director, Mr. Pramod – Chief Financial Officer and Ms. Aayushi Jindal – Company Secretary & Compliance Officer are the Key Managerial Personnel ("KMP") of the Company, pursuant to the provisions of the Companies Act, 2013.

Declaration By Independent Directors

In terms of Section 149(6) of the Act and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Non-Executive Directors are categorized as Independent Directors of the Company: Dr. Om Prakash Sood (DIN: 06954639), Mr. Sunder Hemrajani (DIN: 01935048), Mr. Ashok Kumar Sinha (DIN: 08812305) and *Mrs. Parvathy Venkatesh (DIN: 00414603).

The Company has received declaration of independence from all the above-mentioned Independent Directors as per Section 149(7) of the Act, confirming that they continue to meet the criteria of independence.

Mrs. Parvathy Venkatesh was appointed as a Non-Executive Independent Director on May 28, 2021.

Evaluation Of The Board's Performance

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

Meetings Of The Board Of Directors

During the year 5 (Five) Board Meetings were held on June 26, 2020, July 28, 2020, September 15, 2020, October 24, 2020 and January 28, 2021. The intervening gap between the meetings was within the period prescribed under the Act and SEBI Listing Regulations. The details of meetings of the Board held during the financial year 2020-21 forms part of the Corporate Governance Report.

Committees Of The Board Of Directors

The Company has the following committees which have been established as a part of the best corporate governance practices and are in compliance with the requirements of the relevant provisions of applicable laws and statutes. A detailed note on the same is provided under the Corporate Governance Report forming part of this Annual Report.

- **Audit Committee**

  The Audit Committee met 4 (four) times during the financial year 2020-21, viz. on July 28, 2020, September 15, 2020, October 24, 2020 and January 28, 2021. The Committee, as on March 31, 2021, comprised of Dr. Om Prakash Sood (Chairman), *Mr. Bharat Bhushan Jain, Mr. Sushil Kumar Malik, Mr. Ajay Kumar Singhal, Mr. Sunder Hemrajani and Mr. Ashok Kumar Sinha.

  *Mr. Bharat Bhushan Jain ceased to be a member of the Committee effective from April 26, 2021 due to his sudden death.

- **Nomination and Remuneration Committee**

  The Nomination and Remuneration Committee met 2 (two) times during the financial year 2020-21, viz. on July 28, 2020 and January 28, 2021. The Committee, as on March 31, 2021, comprised of *Mr. Bharat Bhushan Jain (Chairman), Dr. Om Prakash Sood and Mr. Sushil Kumar Malik.

  Ms. Yuvika Bader has resigned as acommittee member on March 30, 2021.

  Mr. Bharat Bhushan Jain ceased to be a member of the Committee effective from April 26, 2021 due to his sudden demise.

- **Stakeholders' Relationship Committee:**

  The Committee met 3 (three) times during the financial year 2020-21, viz. on July 28, 2020, October 24, 2020 and January 28, 2021.. The Committee, as on March 31, 2021, comprised of Mr. Om Prakash Sood (Chairman), *Mr. Bharat Bhushan Jain and Mr. Sushil Kumar Malik.

  Mr. Bharat Bhushan Jain ceased to be a member of the Committee effective from April 26, 2021 due to his sudden demise.

Directors' Responsibility Statement

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

1. In the preparation of the annual accounts, the applicable Indian accounting standards (Ind AS) have been followed.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis.
5. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

Related Party Transactions

As per the provisions of the Act and the SEBI Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is also available on Company's website at **http://www.calcomindia.com/**

The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between your Company and Related Parties.

This Policy specifically deals with the review and approval of material related party transactions keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. All related party transactions are placed before the Audit Committee for review and approval.

All related party transactions/ arrangements that were entered into during the financial year were at an arm's length basis and were in Ordinary Course of business.

The Particulars of contracts or arrangements with the related parties as required under Section 134(h) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, is attached as Annexure- II in Form AOC 2.

Subsidiaries, Joint Ventures And Associates Companies

During the year under review, the Company has no Subsidiaries, joint venture(s) or associate(s).

Code Of Conduct

In Compliance with the Listing Regulations and Companies Act, 2013, the Company has framed and adopted a Code of Conduct and Ethics ("the Code"). The Code is applicable to the members of the Board, the executive officers and all employees of the Company. The Code is available on the website, at **http://www.calcomindia.com**

All members of the Board, the executive officers and senior officers have affirmed compliance to the Code as on March 31, 2021. The confirmation from the CEO & MD of the Company regarding compliance with the Code of Conduct by all the Directors and Senior Management is annexed as Annexure VII and forms part of this Report.

Compliance With Secretarial Standards

During the year under review, your Company has complied with the provisions of Secretarial Standards issued by the Institute of Company Secretaries of India ("ICSI") in consultation with Central Government which are mandatory to be complied with by the Company.

Significant And Material Orders

During the financial year under review, no significant and material orders passed by the Regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Vigil Mechanism / Whistle Blower Policy

The Company has established a mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the Code. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism, and allows direct access to the chairperson of the audit committee in exceptional cases.

During the year, the whistleblower policy was amended in line with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 ("the insider trading regulations"), enabling employees to report any violations under the insider trading regulations and leak of Unpublished Price- Sensitive information (UPSI).

Disclosure As Per The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

Your Company has requisite policy for Prevention of Sexual Harassment, which is available on the website of the Company at **www.calcomindia.com.** The comprehensive policy ensures gender equality and the right to work with dignity. An Internal Complaints Committee has been constituted as per provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No case was reported to the Committee during the year under review.

Prevention Of Insider Trading

During the year, the company has amended the Code of Conduct on insider trading in the line with the SEBI (Prohibition of Insider Trading) (Amendment) Regulation, 2018. This policy includes policy and procedures for inquiry in case of leak of UPSI.

Statutory Auditors And Auditors' Report

Pursuant to Sections 139 & 142 of the Act, M/s Suresh Chandra & Associates, Chartered Accountants (Firm Registration No. 001359N), were appointed as the Statutory Auditors of the Company at 33rd Annual General Meeting ("AGM") held on September 29, 2018 for a period of five years i.e. till the conclusion of the 38th AGM of the Company. Pursuant to an amendment in Section 139 of the Companies Act, 2013 effective May 7, 2018, there is no requirement of annual ratification of such appointment and hence the same is not being put up for shareholders' approval in the ensuing AGM.

There are no audit qualifications, reservations, disclaimers or adverse remarks or reporting of fraud in the Statutory Auditors Report given by M/s Suresh Chandra & Associates, Statutory Auditors of the Company for the financial year 2020-21 as annexed in this Annual Report.

Secretarial Auditor And Secretarial Audit Report

Pursuant to Section 204 of the Act, your Company had appointed M/s Akash Verma & Associates, Company Secretaries (CP No.22065) as its Secretarial Auditors to conduct the secretarial audit of the Company for the FY 2020-21. The Company provided all assistance and facilities to the Secretarial Auditor for conducting their audit. The Report of Secretarial Auditor for the FY 2020-21 is annexed to this report as **Annexure - III.**

There are no audit qualifications, reservations, disclaimers or adverse remarks in the said Secretarial Audit Report.

Internal Auditor

The Company follows a robust Internal Audit process and audits are conducted on a regular basis, throughout the year, as per agreed audit plan. During the year under review, Mr. V. Arunajatesan was reappointed as Internal Auditor for conducting the Internal Audit of key functions and assessment of Internal Financial Controls etc.

Your Company has engaged the services of M/s, Mazars Business Advisors Private Limited, to function as Internal Auditors for the FY-2021-22.

Particulars Of Employees

Information in accordance with the provisions of Section 134(3)(q) and Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding employees is given in **Annexure 'V'.**

Industrial Relations

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

Management Discussion And Analysis

A report in the form of Management Discussion and Analysis pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as a part of this report is annexed hereto as Annexure–VI.

Corporate Governance

A separate section on Corporate Governance forming part of the Directors' Report and the certificate from the auditors of the Company confirming the compliance of Regulation 27 pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is included in the annual report as Annexure-VII.

A Certificate issued by the Chairman & Managing Director and Chief Financial Officer to the Board, as per requirement of Regulation 17(8) read with Part B, Schedule II of the Listing Regulations is attached to the report.

Risk Management Policy

The Company has adopted a comprehensive risk management policy covering processes for identification and mitigation of all potential risks to suit the business requirements of the Company.

Acknowledgement

Your Directors would like to place on record their appreciation of the contribution made by its management and its employees who through their competence and commitment have enabled the Company to achieve impressive growth. Your Directors acknowledge with thanks the co-operation and assistance received from various agencies of the Central and State Governments, Financial Institutions and Banks, Shareholders, Joint Venture partners and all other business associates.

For and on behalf of the Board of Directors

S.K. MALIK
Chairman & Managing Director
DIN: 00085715

Place: Greater Noida
Date: August 14, 2021

ANNEXURE - I

ANNEXURE TO DIRECTORS REPORT FOR THE YEAR ENDED MARCH 31, 2021

Particular required under the Companies (Accounts) Rules, 2014 of Companies Act, 2013.

A. Conservation Of Energy

Energy Conservation Measures Taken

1. Shifts timings are adjusted in a manner to maximize output during day time to save energy consumption, resulting in low power costs.
2. Centralized Air Cooler installed in whole production area to reduce the nos of Coolers and the electricity consumption.
3. Saving of energy has been done by replacing older inefficient machineries and parts like compressor etc.
4. Replaced old compressors with new technology compressor which consumes almost 50% lesselectricity compared to old compressors
5. Your Company is buying 5 Star rated Air Conditioners. Ideally, a five-star rated air conditioner should save about 20-22% of the power cost as compared to a three-star rated air conditioner.
6. All Light fixtures have been replaced with LED lights produced in-house to conserve power.
7. All electric exhaust fans have been replaced by air ventilators at ceilings which exhaust air without consuming power.
8. The Company continuously evaluates new technologies and techniques to make infrastructure more energy efficient.

B. Technology Absorption

(a) Research & Development

1. Specific area in which R&D is carried by the company

Design and development of Lighting Electronic Products helps in conserving energy not only for us but for all the users of our products. Your company is now focusing mostly on LED bulbs. It has designed bulbs which are more reliable and are able to withstand voltage fluctuations up to 440V and surges up to 4000V. Your company has designed bulbs for various wattages as per new BEE standards which became applicable from 1st January 2021. These bulbs are more energy efficient, as the lumen output per watt is increased by almost 15%.

2. Benefits derived as a result of the above R&D.

- Your company is now technically more capable of developing various kinds of Electronic items as per our customer requirement.
- Owing to the low field returns for these products, the Company has negotiated orders with more customers this year.

Expenditure on R&D	(Rs. In Lacs)
Current Year	20.44
Total	**20.44**

3. Future Plan of Action

There has been a shift in the company's strategy to focus on mass consumption products like Bulbs and Battens. Hence the most of the development activities will be in this arena to capture higher market share with both existing and new customers. Company is also trying to enhance the product portfolio with existing customers.

The company is also planning to work on IoT based products such as Smart Bulbs, Smart Plugs, Smart Poles and other Home Automation products. According to the report 'Smart Lighting Market in India 2019' the smart lighting industry in India was valued at INR 7.63 billion in 2018 and is expected to reach INR 80.56 billion by 2026, growing at a CAGR of 48.87% during the forecast period

(b). Technology Absorption, Adoption & Innovation

Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore no technology absorption is required. The Company constantly strives for maintenance and improvement in quality of its products and entire Research & Development activities are directed to achieve the aforesaid goal.

(c). Foreign Exchange Earnings And Outgo

Particular	Current Year (INR in lacs)	Previous Year (INR in lacs)
Foreign Exchange Earned	2.4	144.46
Foreign Exchange Used (Import of Components and Capital Equipment)	1257.35	1404.79

ANNEXURE - II

AOC-2

S.No	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	
1.	Calcom Institute of Management Development and Training, Associates	Reimbursement of monthly stipend to Trainees	NA	Amount payable for reimbursement of Trainees is Rs. 385.71 Lacs for the FY 20-21	26/06/2020	NIL
2.	**S.K. Malik HUF,** relative of Key Management personnel	Rent of Registered Office	12 Months	Rs.25,000 P.M.	26/06/2020	NIL
3.	**Calcom Electronics Limited**	Interest paid on amount due to them	12 Months	Rs 23.67 lakhs P.A.	24/10/2020	NIL
4.	**Calcom Electronics Limited**	Outstanding Balance of Loan Taken	12 Months	Rs 279.69 Lakhs	24/10/2020	NIL
5.	**Mrs. Shashi Malik,** W/o Mr. S.K Malik	Vehicle Hire Charges	12 Months	Rs.24,500 P.M	26/06/2020	NIL
6.	**Mrs. Shashi Malik,** W/o Mr. S.K Malik	Professional Fee	1 Year	INR11.50 Lacs for the year ended March 31, 2021	26/06/2020	NIL
7.	**Mr. Abhishek Malik** S/o Mr. S.K Malik	Professional Fee	3 Year	INR**18.00** Lacs for the year ended March 31, 2021	11/08/2018	NIL

ANNEXURE - III

Form No.MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

CALCOM VISION LIMITED
CIN: L92111DL1985PLC021095
ADD: C-41, DEFENCE COLONY,
NEW DELHI. – 110024

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CALCOM VISION LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon. Based on my verification of the **CALCOM VISION LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31stMarch, 2021 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;
   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) regulations, 1992;
   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; [Not applicable as the Company has not issued any further share capital during the period under review]
   (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines,1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008; [Not applicable as the Company has not issued any further share capital during the period under review]

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; [Not applicable as the company is not registered as registrar to issue and share transfer agent during the financial year under review]

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **[Not applicable as the Company has not delisted / proposed to delist its equity shares from stock exchange during the financial year under review]**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;**[Not applicable as the Company has not bought back / proposed to buy back its securities during the financial year under review; and**

6. **We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws including but not limited to:-**

(a) Factories Act, 1948
(b) Environment (Protection) Act, 1986
(c) The Water (Prevention & Control of Pollution) Act, 1974
(d) Hazardous Wastes (Management, Handling & Transboundary Movement) Amendment Rules, 2013
(e) Air (Prevention & Control Pollution) Act, 198l
(f) Employees Provident Fund and Miscellaneous Provisions Act, 1952
(g) Payment of Wages Act, 1936
(h) Payment of Gratuity Act, 1972
(i) Industrial Disputes Act, 1947
(j) Minimum Wages Act, 1948
(k) Payment of Bonus Act, 1965
(l) Industrial Employment (Standing Orders) Act, 1946
(m) Trade Union Act, 1926
(n) Workmen Compensation Act, 1923
(o) Industries (Development & Regulation) Act, 1951
(p) Employees State Insurance Act, 1948

(i) **Secretarial Standard- 1**

(Meetings of Board of Directors) issued by The Institute of Company Secretaries of India.

(ii) **Secretarial Standard- 2**

(General Meetings) issued by The Institute of Company Secretaries of India.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act:

Ms. Yuvika Bader (Women Director) resigned w.e.f 30.03.2021 and to comply with the Compliance of the Companies Act 2013 and SEBI (LODR) Regulation 2015, the Company on May 28, 2021 has appointed Mrs. Parvathy Venkatesh (DIN: 00414603) as an Independent Director.

On May 28, 2021 the Company also updated the composition of Nomination And Remuneration Committee as per Companies Act 2013 and SEBI (LODR) Regulation 2015.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes book, while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period of the company:

1. As per the Hon'ble BIFR Scheme, the ZCCBs 218,804 were converted into 72,93,467 (Seventy Two Lacs Ninety Three Thousand Four Hundred and Sixty Seven Only) Equity Shares in three tranches at a premium of INR 20/- per share.

   As a result of conversion of ZCCBs into Equity Shares the Promoters shareholding breached the threshold limit of minimum public shareholding. The Company also received notice from BSE in respect of MPS Requirement. Now, the Company and Promoter evaluating the options to comply with the MPS requirements as mandated under Rule 19A of Securities Contract (Regulation) Rules, 1957.

2. Mr. Abhishek Malik (DIN: 00085220), was appointed as a Whole-time Director of the Company for a period of 5 years with effect from February 01, 2021.

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3. Grant of Stock Options to the employees.

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

For Akash Verma And Associates

Akash Verma
Proprietor
Acs 58525
C P No. 22065
UDIN: A058525C000594698

Place: Delhi
Date: 08.07.2021

Annexure -A

To,

The Members,

CALCOM VISION LIMITED

CIN: L92111DL1985PLC021095

ADD: C-41, DEFENCE COLONY, NEW DELHI – 110024

Place: Delhi
Date: 08.07.2021

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit provided to us.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory Auditors and other designated professionals

4. Where ever required, we have obtained the Management representation about the applicability and compliance of laws, rules and regulations and happening of events etc.

6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is there responsibility of management. Our examination was limited to the verification of procedures on test basis.

7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Akash Verma And Associates

Akash Verma
Proprietor
Acs 58525
C P No. 22065
UDIN: A058525C000594698

Note: "We Have Conducted Online Verification & Examination Of Records, As Facilitated By The Company, Due To Covid-19 And Subsequent Lockdown Situation For The Purpose Of Issuing This Certificate.

ANNEXURE - IV

DETAILS PURSUANT TO THE PROVISIONS OF SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016 (1)

1. The ratio of the remuneration of Executive Director to the median remuneration of the employees of the Company for the financial year 2020-21:

Name	DIN	Title	Remuneration in the FY 20-21 (INR in Lacs)	Remuneration in the FY 19-20 (INR in Lacs)	Ratio of Remuneration to MRE	Duration
Mr. Sushil Kumar Malik*	00085715	Managing Director	45	105	15.53	12 Months
Mr. Abhishek Malik	00085220	Whole Time Director	10	0	3.45	2 Months

*Mr. S K Malik has reduced his salary to help address the financial impact of Covid-19Pandemic.

2. The percentage increase in remuneration of Chairman & MD, Chief Financial Officer and Company Secretary during the financial year 2020-21. The percentage increase in remuneration of:

   Mr. Sushil Kumar Malik is NIL

   Mr. Pramod, Chief Financial Officer is NIL and

   Ms. Aayushi Jindal, Company Secretary is 27.3%..

3. There was no increase in the median remuneration of employees during the year.

4. There were 150 Permanent employees on the rolls of the Company as on March 31, 2021.

5. There is no increase in the salaries of employees other than the Company Secretary in the financial year 2020-21.

We affirm that the remuneration paid in financial year 2020-21 is as per the Remuneration Policy for Directors, Key Managerial Personnel and Senior Management of the Company.

ANNEXURE - V

Management Discussion And Analysis

Global Economic Overview

The contraction of activity in 2020 (GDP growth at -3.3%) was unprecedented in living memory in its speed and synchronised nature. The IMF estimates suggest that the contraction could have been three times as large if not for the extraordinary policy support. Going forward, the global economy is projected to grow at 6% in 2021, moderating to 4.4% in 2022. These projections will depend on the path of the health crisis, the effectiveness of policy actions to limit economic damage, the evolution of financial conditions and commodity prices and the adjustment capacity of the economy. Over the medium-term, global growth is expected to moderate to 3.3%, reflecting projected damage to supply potential and forces that predate the pandemic, including aging-related slower labour force growth in advanced economies and some emerging market economies.

These estimates depend on future course of the health crisis, the effectiveness of policy actions to limit continuing economic damage, commodity prices, and the adjustment capacity of key economies.[1]

Indian economy

Aligned to the decline in global GDP, India's economic progress was expected to contract. But the decline was lesser than the initial estimates owing to a smart V-shaped recovery as most consumption and industrial indicators were back in positive growth zone in the Q3FY21.

After a contraction in GDP for the first half of FY21 (a negative growth of 24.4% in Q1 and 7.3% in Q2), India recovered to post a positive GDP growth in Q3 at 0.4%, one of the few nations globally to emerge out of recession in such a short time period. As resurgence gained momentum, India's GDP growth for Q4 of 2020-21 stood at 1.6%.

The Reserve Bank of India (RBI), and the central and state governments provided critical support to the economy during the crisis.

To keep funding markets easy, the RBI maintained liquidity surplus through various monetary measures. The external sector exhibited resilience as current account turned surplus for the first time since 2004, on weaker domestic demand, falling oil prices and strength in India's services exports. FDI and equity FII flows were strong, driving India's forex reserves to an all-time high of ~US$580 billion at the end of FY 2020-21, against ~US$475 billion at the end of FY 2019-20.
(Source:Mordor Intelligence Report, Carbon Brief)

In keeping with the uptick in economic activity, GST collection was above the C 1 lakh crore mark in the second half of FY21, peaking at C 1.23 lakh crore in March 2021. The agriculture sector, which largely supports the rural economy, remained robust – it registered a growth of 3.0% in FY21(lower than 4.3% growth recorded in FY20).

In view of the economic momentum in Q4 FY21, leading opinion makers had estimated a sharp growth in India GDP for FY22. But the outbreak of the second wave of Covid-19 in India, these estimates have been revised downwards. Amidst the second wave, the Reserve Bank of India (RBI) announced a Covid package of C 50,000 crore for vaccine makers, medical equipment suppliers and hospitals.

The package also included giving funds to Covid positive patients to meet their medical expenses. This package also allowed individual and small borrowers to restructure their loans for up to two years.[2]

(Source:Economic Survey 2020-21- PIB

1. Global Economic Overview - IMF (Source: IMF)
2. Economic Survey 2020-21- PIB

Indian Lighting Industry

The electrical industry has immense growth potential especially considering the increased penetration of electricity and home improvement drive. Historically, the industry has had a high incidence of unorganised suppliers. Over the years, there has been a gradual shift of demand from unorganised to organized sectors. Covid has in fact accelerated this process. It was seen that supplies in the unorganised space were disrupted severely due to Covid led challenges such as working capital shortage, unavailability of labour, gaps in supply chain and alike. Further, the imported supplies were adversely impacted, causing disruption for those who infiltrate the market with substandard imported items.

As per the Mordor Intelligence Report, the Indian LED lighting market is expected to witness a CAGR of 24.3% between 2021-2026. The Government has further enhanced the LED adoption across the country by rapid deployment of LEDs through initiatives such as the Unnat Jyoti by Affordable LEDs for All (UJALA) programme and Street Lighting National Programme (SLNP) that offer LED Lamps at a subsidised cost and LED installation projects for streetlights, respectively. Today, India is one of the largest LED lighting markets in the world after the deployment of the UJALA programme. As per the National UJALA Board statistics of May 2021, over 367 million LEDs have been distributed across the nation. Besides, it has also led to an annual savings of -47,701 million kWh energy, approximately 9,550 MW of peak demand, translating into ` 19,081 crore cost reduction and estimated GHG emission reduction of 38.63 million tonnes CO2 annually. Under SLNP, about 1.14 crore LED streetlights were installed across India.

It led to an annual energy savings of 7.67 billion, peak demand of 1,280 MW and estimated GHG emission reduction of 5.29 million tonnes CO2 annually. Moreover, there has been an estimated annual monetary savings of ` 5,210 crore in the electricity bills of municipalities. Both the initiatives have led to a socio-economic transformation in India. Besides reducing emissions and promoting sustainable development, it has also revamped household and public lighting systems across the country. The switch from inefficient incandescent bulbs to LEDs is helping families reduce their electricity bills and enabling them to access better brightness in homes. It has enhanced disposable incomes, leading to an improvement in the quality of life and generating prosperity in local communities.[3]

Company Overview

The Company is engaged in manufacturing and selling complete Light Emitting Diode (LED) lighting and related electronic products for both domestic and industrial applications. The operations of the Company can be broadly classified as Electronics Manufacturing Services (EMS) wherein it undertakes manufacturing of any electronic component and supplies to other equipment manufacturers (OEMs) and Original Design & Manufacturing (ODM) wherein the Company carries end-to-end activity including designing for the lighting product.

The onset of the pandemic at the beginning of the year caused major disruptions to the supply chain and manufacturing activity. However, despite the initial hurdle, the Company's operations were back on track after the lockdown restrictions were slowly withdrawn in phases.

Towards the end of 2019, Calcom entered the LED Bulbs business and quickly gained momentum. We designed a product that was more reliable and was able to withstand voltages upto 440V and surges upto 4000V. Subsequently, we designed bulbs for various wattages as per new BEE standards which became applicable from 1st January 2021. These bulbs are more energy efficient, as the lumen output per watt is increased by almost 15%. **We started with 1.5 million Bulbs and increased our production to 8 million bulbs in 2020.** To meet the growing demand, we have imported an Automatic Bulb Assembly Machine to increase the production capacity and improve the quality.

3. Indian Lighting Industry - Mordor Intelligence Report, Carbon Brief

The Company had tied up with PANASONIC LIFE SOLUTIONS INDIA PVT LTD, GREAT WHITE INTERNATIONAL, LEDVANCE and USHA INTERNATIONAL as our privileged customers. The company is also in discussion with other major brands and expects to conclude the business in the forthcoming year.

Internal Management Controls

The Company is focusing to increase efficiency and perform effectively in the dynamic business environment. We are undertaking Annual Review Workshop Programs with the extended management team to review past year's performance, do regular SWOT analysis and finalize the Key Focus Areas for the future. Regular trainings across departments in key managerial functions such as Problem Solving, Decision making etc are conducted to aid managers in their day-to-day work.

Some of the Key Decisions taken in the workshops are:

1. Formal "Monthly Performance Review (MPRs)" with Core Management – Review of past month performance and next month plan.
2. Defining Key Result Areas (KRAs) and measurable Key Performance Indicators (KPIs) for each function – Sales &Marketing, Purchase/Procurement, Production, Finance & Accounts, Quality, R&D and HR.
3. Holding Daily Cross Functional Review meetings for monitoring of sales, production and purchasing progress, to review and expedite resolution of operational issues.
4. Revamping of Production Floor Layout to achieve Increased Capacity, Improved process flow and optimized equipment usage.
5. Extending existing production lines to enhance capacity, and achieve seamless process flow and elimination of non-value add efforts & time.
6. Continuing with 5S and Kaizen Improvement Framework.
7. Continuing with the Governance model involving daily and monthly audits to track the progress & improvements made.
8. Identifying and taking Cross Functional Projects..

Due to COVID-19, the Company faced a workforce shortage as most of the workers migrated back to their hometowns and couldn't travel back due to transport restrictions. Even workers residing in the NCR region could not commute because of inter-state transport restrictions. To combat this, Fresh recruitments were undertaken for the manpower and the company provided fast-track training to these employees. This however resulted in higher costs.

Change in Accounting Policy

To represent the true and fair view of the Financial Statements, the Company adopted the revalued value of Land and Building. For revaluation, your Company had considered realizable value as per the valuation report obtained from an independent registered valuer.

S.No.	Property Name	Value before revaluation	Value after revaluation	Revaluation Impact (INR in Lacs)
1	Land	18.06	1757	1738.94
2	Building	108.67	1410	1301.33
	Total	**126.73**	**3167**	**3040.27**

Opportunities and Threats

Opportunities

- Having a stable government has led to a positive business environment which has been further fuelled from initiatives such as Make in India, Start-Up India, GST implementation, Skill India, Digital India. This has also increased the confidence of major world players and foreign investors are stepping up their investments in India. Government Policy has provided complete aid for the growth and liberalization of the consumer electronic manufacturing industry.
- The US-China trade war is likely to have a positive impact on the Indian economy. With higher duties being imposed on Chinese Imports, American companies would look towards India for sourcing their requirements.
- The demand for LED bulbs is increasing and there are not many organized manufacturers in the industry.

Threats

- Increased Raw material prices due to global shortages. Covid-19 has disrupted the global supply chain and its effects are being felt across the world. Sharp increase in Raw material prices lead to lower margins and ultimately the profitability is affected.
- There is huge price erosion in LED products due to rising metal and freight costs, the Company has to continue developing newer products and continuously look for cost reduction opportunities.
- Uncertainties and cash flow constraints because of COVID-19.

Product Wise Performance

The Company sold Lighting Products valued at approx. Rs. 5768.08 Lacs in the year 2020-21 as compared to Rs. 4736.23 Lacs in the year 2019-20. Although we had targeted sales of Rs 7200 Lacs, due to slow Economic growth coupled with lockdown restrictions the company fell short of achieving its targets.

Business Outlook

The company has decided to make a strategic shift to focus on Low Wattage Bulbs in the product mix. It will also continue to focus on:

Scaling Up

- Added Significant Bulb capacity and more in the pipeline..
- Conclude business with new customers.
- Enhanced Product portfolio with existing customers

Process Improvements

- Process Efficiency and Transparency
- Regular Monitoring of Inventory Levels, Collections, Payments

Seamless Coordination among functions

- Teamwork across departments
- Alignment with the Organization Goal

Customer Delight

- Competitive Prices
- Deliver quality products and services
- Timely delivery with minimal disruptions
- Quick Response times.

The industry scenario is looking positive and the Company is expecting a good growth in revenue and profitability in the coming year in spite of the Covid-19 pandemic.

Internal Control Systems And Their Adequacy

The Company has an appropriate system of internal control. Fixed Assets of the Company are inspected once a year & Stocks are counted cyclically on a perpetual basis. All the financial transactions are duly authorized as per the delegation of Authority.

An Audit Committee comprising 4 non-executive Independent Directors and one non-executive director is in place to further strengthen the internal controls. The Audit Committee meets regularly to review the Audit and Accounts reports.

For efficient audit and control and also for specialised functions the Company has appointed M/s Mazars Business Advisors Private Limited– a leading international audit, tax and advisory firm, as an Internal Auditor of the Company for FY 21-22.

Human Capital

Human resources form the most significant element responsible for an uninterrupted growth for the Company.The Company makes all efforts in attracting, retaining, and developing the best talent required for the business to grow. The employee skills are regularly updated with training and development programmes. The Company enjoys high Employee satisfaction and motivation levels leading to higher retention and low attrition rates.

The Company's human resource and industrial relation policies focuses on working together with the employees for their personal and professional development and at the same time aligning their goals with that of the Company to create a win-win situation.

Company had also given an opportunity to employees to create value for themselves through Stock Options. Stock Options have been recognised as an effective instrument to attract talent and align the interest of employees with that of the Company, thereby providing an opportunity to the employees to share in the growth of the Company and to create long-term wealth in the hands of employees, thereby acting as a retention tool.

Risks And Mitigation

The Company has adopted a robust risk management policy, approved by the Board of Directors, to identify, evaluate and mitigate business risks and protect stakeholder interests. The Company's Risk Management framework focuses on timely identification of risks and initiates mitigation strategies to steadily tide through crisis. The key business risks identified by the Company and its mitigation plans are as under:

1. Covid-19 Pandemic:

- The 2nd wave of COVID-19 pandemic rapidly spread in the month of April. Due to the lockdown restrictions imposed across the country, There was once again a workforce shortage as many workers left for their home-towns fearing extended lockdowns. The company took proactive action to combat this problem by hiring fresh recruits on an on-going basis and provided them with training to continue production activities.

- Lockdown/restrictions impacted the Company operationally leading to Raw Material shortages and increased prices, Supply Chain constraints and Overall Slowdown in consumer demand due to country wide lockdowns. The company is monitoring the situation closely and maintaining stock of critical items.

2. Business Performance:

- Due to lockdown restrictions, the factory was virtually closed for 2 months. Due to this unprecedented situation, the company could not achieve its annual targets. However, the company put all efforts to make up for the lost sales and managed to achieve its highest turnover of INR 5750 Lacs in the last decade. Your company has also added new clients and this will reflect in the current year performance.

3. Working Capital Requirements:

The pandemic and resultant lockdown restrictions across the country led to a cash-flow crunch. To address this challenge, your company has taken several measures.

- Promoters have sold part of their equity via an OFS (to comply with SEBI guidelines of minimum public shareholding).
- We have also sought additional loans from on our existing lenders Debt at a lower interest rate reducing the overall Interest cost for the company. With better liquidity position, the Company shall be able to plan its working capital at optimum level and shall maintain minimum stocks of volatile materials

2. Occupational Health & Safety Risks:

- The company is making all efforts to ensure a Safe working environment for its employees. Social Distancing, Mandatory masks, and regular sanitization of the premises is happening on a daily basis. In addition, your company is also ensuring that all eligible employees get vaccinated . Your company also undertakes regular training and safety audits to ensure an injury free environment for all the employees.

ANNEXURE - VI

Corporate Governance Report

1. Company's Philosophy On Corporate Governance

Corporate Governance is an integral part of values, ethics and the best business practices followed by the Company. The beliefs of the Company are:

(a) Individual Must Be Respected

(b) Customer Must Be Given The Best Possible Service

(b) Excellence and Superior Performance Must Be Pursued

In nutshell, we focus on enhancement of long term stakeholder value without compromising on ethical standards. Corporate governance philosophy is put into practice through internal training, systems & processes.

1. Board Of Directors

The Company is being managed and controlled by a professional Board of Directors. 50% of the Directors of the Board are Independent Directors. The members of the Board are all experienced professionals in their respective areas. The Board has constituted Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee to look in to relevant aspects of each area & their meetings are held at regular intervals.

a) Composition and category of directors Composition as on 31st March, 2021:

Name of Directors	BM held on June 26, 2020	Category
Mr. Sushil Kumar Malik	Chairman & Managing Director	Executive
Mr. Abhishek Malik	Whole Time Director	Executive
*Mr. Bharat Bhushan Jain	Director	Independent Non-Executive
Mr. Ajay Kumar Singhal	Director	Non-Executive
Dr. Om Prakash Sood	Director	Independent Non-Executive
Mr. Sunder Hemrajani	Director	Independent Non-Executive
**Mr. Ashok Kumar Sinha	Director	Independent Non-Executive

* Mr. Bharat Bhushan Jain ceased to be the director of the Company from April 26, 2021 due to his sudden demise.
** Mr. Ashok Kumar Sinha was appointed on July 28, 2020 as an Independent Director.

(b) Dates of Board Meetings (BM) held and Attendance of each Director at the meeting and the last Annual General Meeting (AGM):

Name of Directors	BM held on June 26, 2020	BM held on July 28, 2020	BM held on September 15, 2020	BM held on October 24, 2020	BM held on January 28, 2021	AGM held on December 31,2020
Mr. Sushil Kumar Malik	✓	✓	✓	✓	✓	✓
Mr. Abhishek Malik	✓	✓	✓	✓	✓	
Mr. Bharat Bhushan Jain	✓	✓	✓		✓	✓
Mr. Ajay Kumar Singhal	✓	✓	✓	✓	✓	✓
Dr. Om Prakash Sood	✓	✓	✓	✓	✓	✓
*Ms. Yuvika Bader	✓	✓	✓	✓	✓	
Mr. Sunder Hemrajani	✓	✓	✓	✓	✓	✓
**Mr. Ashok Kumar Sinha	NA	NA	✓	✓	✓	✓

* Ms. Yuvika Bader has resigned from the post of Directorship on March 30, 2021.
** Mr. Ashok Kumar Sinha was appointed on July 28, 2020 as an Independent Director.

(c) Number of Board Meetings (BM) held and attended by each director during the financial year 2020-21:

Name of Directors	Number of BM held and entitled to attend	Number of BM attended
Mr. Sushil Kumar Malik	5	5
Mr. Abhishek Malik	5	5
Mr. Bharat Bhushan Jain	5	4
Mr. Ajay Kumar Singhal	5	5
Dr. Om Prakash Sood	5	5
*Ms. Yuvika Bader	5	5
Mr. Sunder Hemrajani	5	5
**Mr. Ashok Kumar Sinha	3	3

* Ms. Yuvika Bader has resigned from the post of Directorship on March 30, 2021.
** Mr. Ashok Kumar Sinha was appointed on July 28, 2020 as an Independent Director.

(d) Number of other board of directors or committees etc.:

Name of Directors	Number of other board of directors in which a director is a:		Number of other committees in which a director is a		Names of the listed entities where the person is a director and the category of directorship
	Member	Chairperson	Member	Chairperson	
Mr. Sushil Kumar Malik	0	0	0	0	Nil
Mr. Abhishek Malik	2	0	0	0	Nil
Mr. Bharat Bhushan Jain	2	0	0	0	Nil
Mr. Ajay Kumar Singhal	2	0	0	0	Nil
Dr. Om Prakash Sood	0	0	0	0	Nil
*Ms. Yuvika Bader	2	0	0	0	Nil
Mr. Sunder Hemrajani	1	0	0	0	Nil
**Mr. Ashok Kumar Sinha	0	0	0	0	Nil

* Ms. Yuvika Bader has resigned from the post of Directorshipon March 30, 2021.
** Mr. Ashok Kumar Sinha was appointed on July 28, 2020 as an Independent Director.

2.2 Disclosure of relationships between directors inter-se:

Except Mr. Sushil Kumar Malik (MD) and Mr. Abhishek Malik who are related to each other as family members, no relationship exists among other directors.

2.3 Web link where details of familiarisation programmes imparted to independent directors is disclosed:

The details of model of familiarization program are available on link
http://calcomindia.com/download/familariasation-programme-for-independent-director/?wpdmdl=18819&refresh=6124bc10d78b61629797392

2.4 Skills/expertise/competence:

The Board has identified the following skills/expertise/ competencies fundamental for the effective functioning of the Company which are currently available with the Board:

Name of Directors	Area of Expertise						
	Strategy and Planning	Governance	Technical skills			Behavioural	Forward and Conceptual Thinking
			Accounts and Finance	Sales and Marketing	Industry Experience		
Mr. Sushil Kumar Malik	✓	✓	✓	✓	✓		✓
Mr. Abhishek Malik	✓		✓	✓	✓		✓
Dr. O P Sood		✓		✓		✓	✓
Mr. Sunder Hemrajani	✓			✓	✓	✓	✓
Mr. Ashok Kumar Sinha		✓	✓			✓	
Mr. Ajay Kumar Singhal		✓	✓			✓	

In the table above, the specific areas of focus or expertise of individual Board members have been highlighted.However, the absence of a mark against a member's name does not necessarily mean the member does not possess the corresponding qualification or skill.

2.5 Confirmation:

In the opinion of the board, the independent directors fulfill the conditions specified in the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and are independent of the management. Further, the Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as specified under Section 149(6) of the Companies Act, 2013 and they are qualified to act as Independent Directors under regulation 16(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

3 Audit Committee

(a) The Audit Committee comprises of four non-executive independent directors, one non-executive director and one executive director and the Chairman of the committee is an independent director.

Four meetings of the Audit Committee were held during the year on July 28, 2020, September 15, 2020, October 24, 2020 and January 28, 2021 respectively. The composition of the Audit Committee and details of their attendance at the meetings are as follows:

Name of Directors	Position	Categories of Directors	No. of Audit Committee Meeting Attended
Dr. Om Prakash Sood	Chairman	Non-Executive (Independent)	4
Mr. Sushil Kumar Malik (Chairman & Managing Director)	Member	Member	4
Mr. Bharat Bhushan Jain	Member	Member	3
Mr. Ajay Kumar Singhal	Member	Member	4
Mr. Sunder Hemrajani	Member	Member	4
Mr. Ashok Kumar Sinha	Member	Member	3

(b) Terms of reference: The terms of reference of Audit Committee covers the areas mentioned under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

4. Stakeholder Relationship Committee

Stakeholders' Relationship Committee looks into shareholders' and investors' grievances. Dr. Om Prakash Sood Non-executive Independent Director is the Chairman of the Committee. The Board has designated Ms. Aayushi Jindal Company Secretary as the Compliance Officer.

Three meetings of the Audit Committee were held during the year on July 28, 2020, October 24, 2020 and January 28, 2021 respectively. The composition of the Stakeholders' Relationship Committee and details of their attendance at the meetings are as follows:

Name of Directors	Position	Categories of Directors	No. of Stakeholder Relationship Committee Meeting Attended
Dr. Om Prakash Sood	Chairman	Non-Executive (Independent)	3
Mr. Sushil Kumar Malik (Chairman & Managing Director)	Member	Executive	3
Mr. Bharat Bhushan Jain	Member	Non-Executive (Independent)	2

(i) No. of investors' complaints received by the RTA/ Company during the year: Nil

(ii)No. of complaints solved to the satisfaction of shareholders during the year: Nil

(iii)No. of complaints not solved to the satisfaction of shareholders during the year: Nil

(iv)No. of complaints pending as at March 31, 2021: Nil

5. Nomination & Remuneration Committee

The Nomination & Remuneration Committee deals with all elements of remuneration of whole time director(s) and KMPs. The Nomination & Remuneration Committee comprises of three non-executive directors (including two independent directors) and one executive director who is the Chairman of the Company and the Chairman of the committee is elected from amongst their member who is an independent director.

Two meetings of the Nomination & Remuneration Committee were held during the year on July 28, 2020 and January 28, 2021. The composition of the Nomination & Remuneration Committee and details of their attendance at the meetings are as follows:

Name of Directors	Position	Categories of Directors	No. of Stakeholder Relationship Committee Meeting Attended
Mr. Bharat Bhushan Jain	Chairman	Non-Executive (Independent)	2
Mr. Sushil Kumar Malik (Chairman & Managing Director)	Member	Executive	2
Dr. Om Prakash Sood	Member	Non-Executive (Independent)	2
Ms. Yuvika Bader	Member	Non-Executive	2

6. Remuneration Paid To Directors During The Year 2020-21

The Company paid sitting fees to its Non-Executive/ Independent Directors for attending the meetings of Board and Audit Committee of the Board. The Company has not paid any remuneration to its Non-Executive/ Independent Directors, except the sitting fees. Details of the sitting fees paid to Non-Executive/ Independent Directors of the Company during FY 2020-21 are as under:

7. Remuneration Paid To Directors During The Year 2020-21

The Company paid sitting fees to its Non-Executive/ Independent Directors for attending the meetings of Board and Audit Committee of the Board. The Company has not paid any remuneration to its Non-Executive/ Independent Directors, except the sitting fees. Details of the sitting fees paid to Non-Executive/ Independent Directors of the Company during FY 2020-21 are as under:

S.No.	Name of the Directors	Amount in Rs
1	Dr. Om Prakash Sood	1,20,000
2	Sh. Sunder Hemrajani	1,20,000
3	Sh. Bharat Bhushan Jain	95,000
4	Sh. Ajay Kumar Singhal	1,20,000
5	Sh. Abhishek Malik	1,00,000
6	Sh. Ashok Kumar Sinha	75000
7	*Ms. Yuvika Bader	1,00,000
	Total	**7,30,000**

* Ms. Yuvika Bader has resigned from the directorship on March 30 2021.

Detail of remuneration paid to the Executive Director of the Company during the financial year 2020-21 as follows:

Mr. Sushil Kumar Malik

- Basic Salary: Rs. 22,50,000/- per annum

Perquisites & Allowances:

- House Rent allowance: Rs. 11,25,000/- per annum
- Special Management allowance (quarterly payment): Rs. 11,25,000/- per annum

Mr. S K Malik (DIN:00085715), Chairman and Managing Director of the Company had volunteered for reduction of his salary, to help address the financial impact of COVID-19 pandemic, as under:

a) Waiver of complete salary for the period of 4 months i.e. from March 1, 2020 to June 30, 2020: and
b) 50% pay-cut on remuneration for the balance Financial Year 2020-21 i.e. from July 1, 2020 till March 31, 2021.

Mr. Abhishek Malik

- Basic Salary: Rs. 3,00,000/- (2 months)

Perquisites & Allowances:

- House Rent allowance: Rs. 2,00,000/- (2 months)
- Special Management allowance: Rs. 4,00,000/- (2 months)
- Conveyance allowance: Rs.1,00,000/- (2 months)

Mr Abhishek Malik was appointed as whole time Director w.e.f 1st Feb, 2021.

8. General Body Meeting

(a) The details of the last three Annual General Meetings are under:

Financial Year	Location	Date And Time	Special Resolution Passed
2017-2018	17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	September 29, 2018 at 09:00 A.M	1. Re-appointment of Mr. Sushil Kumar Malik (DIN: 00085715), as chairman and Managing Director. 2. Approval for continuation of office by Mr. Sushil Kumar Malik (DIN: 00085715), as chairman and Managing Director upon attaining the age of 70 years during his term of appointment. 3. Approval of the Calcom Vision Employees Stock Option Plan-2018 and Grant of Options to the employees. 4. Approval of services of documents u/s 20 of the Companies Act 2013.
2018-2019	10, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	September 30, 2019 at 09:00 A.M	1. Re-appointment of Mr. Bharat Bhushan Jain as an Independent Director of the Company. 2. Increase in the Borrowing Limits of the Company. 3. Creation of the Charge on the movable and immovable properties of the Company in respect of borrowings.
2019-2020	Via two-way Video Conferencing ("VC") or Other Audio – Visual Means ("OAVM")	December 31, 2020 at 11.00 A.M.	Nil

(b) Whether any Special Resolution was put through postal ballot last year.
No

(c) Any Special Resolutions proposed to be put through postal ballot this year.
No

Special Resolutions passed through Postal Ballot/Extra Ordinary General Meeting
No

Procedure for E-voting

In compliance with the provisions of Sections 108 of the Act, read with applicable rules, your Company provides electronic voting (e-voting) facility to all its members Your Company engages the services of National Securities Depository Limited ("the NSDL") for the purpose of providing e-voting facility to all its membersMembers can refer e-voting instructions provided in the Notice of Annual General Meeting. Members whose names appear on the register of members as on September 24, 2021shall be eligible to participate in the e-voting.

9. Means of communication

Timely disclosure of reliable information and corporate financial performance is the core of good Corporate Governance. Towards this direction, the quarterly/annual results of the Company were announced within the prescribed period and published in Financial Express and Jansatta. The results can also be accessed on the Company's website www.calcomindia.com. The presentations made to the investors are also displayed on the Company's website after the quarterly/annual financial results were approved by the Board.

10. Disclosure

(i) Related Party Transactions

During the year under review, there were no materially significant related party transactions with its promoters, the Directors or the management or relatives, etc., that may have potential conflict with the interests of the Company at large. The Company has formulated a policy for transacting with related parties, which is available at the following link on the website of the Company **www.calcomindia.com.**

(ii) Compliance by the Company

The Company has complied with all the mandatory requirements of the Listing Agreement entered into with the stock exchanges, Listing Regulations, SEBI and other statutory authorities on all matters relating to capital markets since the date of its listing on Stock Exchanges. No penalties or strictures have been imposed on the Company by the stock exchanges, SEBI, or any other statutory authorities on any matter relating to capital markets since its listing.

As per the Hon'ble BIFR Scheme, the ZCCBs 218,804 were converted into 72,93,467 (Seventy Two Lacs Ninety Three Thousand Four Hundred and Sixty Seven Only) Equity Shares in three tranches at a premium of Rs. 20/-per share.

As a result of conversion of ZCCBs into Equity Shares the Promoters shareholding breached the threshold limit of minimum public shareholding. The Company also received notice from BSE in respect of compliance with MPS Requirement levying penalty, and the Company has made formal request for waiver of the same.

On August 12, 2021 and August 13, 2021 the Promoter came up with 'Offer for Sale' (OFS) of 6,88,155 Equity Shares to comply with the MPS requirements as mandated under Rule 19A of Securities Contract (Regulation) Rules, 1957. The issue was oversubscribed and the Company was also able to fulfil the MPS Compliance.

(iii) Vigil Mechanism/Whistle Blower Policy

The Company has adopted a Whistle Blower Policy/Vigil Mechanism and has established the necessary mechanism for directors/ employees to report concerns about unethical behavior. The policy provides adequate safeguards against victimization of directors/ employees. It is hereby affirmed that no person has been denied access to the Chairman of the Audit Committee on matters relating to Whistle Blower Policy of the Company. The Whistle Blower Policy is displayed on the Company's website viz.www.calcomindia.com

(iV) Disclosures of the compliance with corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Listing Regulations

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Listing Regulations.

(V) Recommendation of Committees to the Board

During the year under review, there were no such recommendations of the Committees, which had not been accepted by the Board of directors of the Company.

11. General Shareholder Information

A section on the 'General Shareholder Information' is annexed, and forms part of this Annual Report.

12. Management Discussion & Analysis

A section on the 'Management Discussion & Analysis' is annexed and forms part of this Annual Report.

13. Compliance Certificate on Corporate Governance

The certification by the Managing Director and Chief Financial Officer of the Company, in compliance of Regulation 17(8) read with Part B, Schedule II of the Listing Regulations, is enclosed as Annexure VIII.

M/s. Akash Verma & Associates, Practicing Company Secretaries have certified that the Company has complied with the conditions of Corporate Governance as stipulated in Schedule V of the Listing Regulations and the said certificate is annexed to the Report as Annexure-X. A certificate from M/s. Akash Verma & Associates, Practicing Company Secretaries, certifying that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India /Ministry of Corporate Affairs or any such statutory authority is annexed as Annexure-IX to the Report.

14. Disclosure on Non-Mandatory Requirements

The Company has duly complied with all the mandatory requirements under Listing Regulations and the status of compliance with the non-mandatory recommendations under Part E of Schedule II of the Listing Regulations is given below:

Shareholders' Rights:

The quarterly, half-yearly and annual financial results of the Company are published in newspapers and also posted on the Company's website.

Audit Qualification:

It has always been the Company's endeavor to present unqualified financial statements. There is no audit qualification in respect of financial statements of the Company for the financial year 2020-21.

Reporting of Internal Auditor:

The Internal Auditor reports directly to the Audit Committee, which defines the scope of Internal Audit.

Evaluation of the Board's Performance

The Board of directors has carried out an annual evaluation of its own performance, Board committees andindividual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed under Listing Regulations.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, participation of the members of the committee in the meetings etc.

The Board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The Chairman of the Meeting of the Independent Directors apprised the Board about the evaluation carried by it and that the Independent Directors were fully satisfied in this regard.

For Calcom Vision Limited

Sushil Kumar Malik
Chairman and Managing Director
DIN: 0008571

Place: New Delhi
Date: August 14, 2021

ANNEXURE - VII

DECLARATION BY THE MANAGING DIRECTOR ON CODE OF CONDUCT AS REQUIRED BY REGULATION 26(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to declare and confirm that the Company has received affirmations of compliance with the provisions of Company's Code of Conduct for the financial year ended March 31, 2021 from all Directors and Senior Management personnel of the Company.

For Calcom Vision Limited

Sushil Kumar Malik
Chairman and Managing Director
DIN: 00085715

Place: New Delhi
Date: August 14, 2021

ANNEXURE - VIII

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

This is to declare and confirm that the Company has received affirmations of compliance with the provisions of Company's Code of Conduct for the financial year ended March 31, 2021 from all Directors and Senior Management personnel of the Company.

To
The Board of Directors,
Calcom Vision Limited

Place: Greater Noida
Date: May 28,2021

We, Sushil Kumar Malik, Managing Director and Pramod, Chief Financial Officer of Calcom Vision Limited ("the Company") certify that:

A. We certify to the Board that we have reviewed Financial Statements and Cash Flow Statement for the year March 31,2021 and that to the best of our knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:

(ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company.

D. We have indicated to the Auditors and the Audit Committee.

(a) Of significant changes in internal control during the year;

(b) Of significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements if any; and

(c) That there were no instances of fraud of which we have become aware and the involvement therein, if any,of the management or an employee having a significant role in the Company's internal control system

For Calcom Vision Limited

Sushil Kumar Malik
Chairman and Managing Director
DIN: 00085715

Pramod
Chief Financial Officer

ANNEXURE - IX

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Calcom Vision Limited
C-41, Defence Colony New Delhi
Pin code- 110024

1. That Calcom Vision Limited (CIN: L92111DL1985PLC021095) is having registered office at C-41, Defence Colony, New Delhi-110024 (hereinafter referred as "the Company"). The equity shares of the Company are listed on BSE Limited.

2. We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of the Company, produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. As on March 31, 2021, the Board of Directors of the Company comprises of the following directors:

S.No.	Name of Director	Director Identification Number (DIN)
1.	Mr. Sushil Kumar Malik	00085715
2.	Mr. Abhishek Malik	00085220
3.	*Mr. Bharat Bhushan Jain	00241818
4.	Mr. Ajay Kumar Singhal	00112899
5.	Dr. Om Prakash Sood	06954639
6.	Mr. Sunder Hemrajani	01935048
7.	Mr. Ashok Kumar Sinha	08812305

Note: Mr. Bharat Bhushan Jain ceased to be director from April 26, 2021 due to his sudden death.

4. Based on verification and examination of the disclosures/ register under section 184/ 189, 170, 164, 149 of the Companies Act, 2013 (the Act) and DIN based search on MCA Portal (www.mca.gov.in), we certify as under: None of the above named Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India /Ministry of Corporate Affairs or any such statutory authority for the Financial Year ended March 31, 2021.

5. Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

6. This certificate is based on the information and records available up to date of this certificate and we have no responsibility to update this certificate for the events and circumstances occurring after the date of the certificate.

For Akash Verma And Associates
Company Secretaries

Akash Verma

CP No. 22065
Mem No. 58525
Date: 08.07.2021

Place: Delhi
UDIN: A058525C000594720

Note: "We Have Conducted Online Verification & Examination Of Records, As Facilitated By The Company, Due To Covid-19 And Subsequent Lockdown Situation For The Purpose Of Issuing This Certificate."

ANNEXURE - X

CORPORATE GOVERNANCE CERTIFICATE

To
The Members
Calcom Vision Limited
C-41, Defence Colony
New Delhi-110024

We have examined the compliance of conditions of Corporate Governance by Calcom Vision Limited ("the Company"), for the financial year ended March 31, 2021, as stipulated under Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Management's Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations. Responsibility also includes collecting, collating and validating data and designing, implementing and monitoring of Corporate Governance process suitable for ensuring compliance with the above mentioned Listing Regulations.

Our Responsibility

Pursuant to the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended March 31, 2021.

We have examined the compliance of conditions of Corporate Governance by the Company for the period April 01, 2020 to March 31, 2021 as per the Listing Regulations. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance for the period April 01, 2020 to March 31, 2021. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Opinion

Based on our examination of the relevant records and according to the information and explanations furnished to us and the representations provided by the Management and after considering the relaxations granted by Ministry of Corporate Affairs and Securities and Exchange Board of India due to spread of the Covid-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the Listing Regulations during the financial year ended March 31, 2021:

Ms. Yuvika Bader (Women Director) resigned w.e.f 30.03.2021 and to comply with the Compliance of the Companies Act 2013 and SEBI (LODR) Regulation 2015, the Company on May 28, 2021 had appointed Mrs. Parvathy Venkatesh (DIN: 00414603) as an Independent Director.

As per the Hon'ble BIFR Scheme, the ZCCBs 218,804 were converted into 72,93,467 (Seventy Two Lacs Ninety Three Thousand Four Hundred and Sixty Seven Only) Equity Shares in three tranches at a premium of INR 20/- per share.

As a result of conversion of ZCCBs into Equity Shares the Promoters shareholding breached the threshold limit of minimum public shareholding.

The Company also received notice from BSE in respect of compliance with MPS Requirement levying penalty, and the Company has made formal request for waiver of the same. On August 12, 2021 and August 13, 2021 the Promoters came up with 'Offer for Sale' (OFS) of 6,88,155 Equity Shares to comply with the MPS requirements as mandated under Rule 19A of Securities Contract (Regulation) Rules, 1957. The issue was oversubscribed and the Company was also able to fulfil the MPS Compliance.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Restriction on use

The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose.

For Akash Verma And Associates

Company Secretaries

For Calcom Vision Limited

Akash Verma
CP No. 22065
Mem No. 58525
UDIN: A058525C000821056

Place: Delhi
Date: 23.08.2021

Note: "WE HAVE CONDUCTED ONLINE VERIFICATION & EXAMINATION OF RECORDS, AS FACILITATED BY THE COMPANY, DUE TO COVID-19 AND SUBSEQUENT LOCKDOWN SITUATION FOR THE PURPOSE OF ISSUING THIS CERTIFICATE."

ANNEXURE - XI to the Board's Report

Stock Options have been recognised as an effective instrument to attract talent and align the interest of employees with that of the Company, thereby providing an opportunity to the employees to share in the growth of the Company and to create long-term wealth in the hands of employees, thereby acting as a retention tool.
In view of the above, your Company in the year 2018 has laid down its stock options plan with the name Calcom Vision Employees Stock Option Plan- 2018 for the employees of the Company in accordance with members approval accorded at the 33rd Annual General Meeting of the Company.

Further, the Plan has been laid down in accordance with the terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and a certificate to this effect from Statutory Auditors of the Company, M/s Suresh Chandra & Associates., will be placed at the ensuing Annual General Meeting. The Company has not amended the Plan during the financial year 2020-2021.

The details of stock options granted by the Company are mentioned below in compliance with the Regulation 14 of the SEBI (Share Based Employee Benefits) Regulations, 2014.

Relevant disclosures in terms of the "Guidance Note on Accounting for Employee Share-based Payments" issued by ICAI or any other relevant accounting standards as prescribed from time to time.

Relevant details has been provided in Note no. 37 of the Notes to Accounts forming part of the Annual Report 2020-21 of the Company.

General Terms & Conditions of Calcom Vision Employees Stock Option Plan- 2018 are:

S. No.	Particulars	Description
1.	Date of Shareholder's Approval	September 29, 2018
1.	Total No. of Options approved under ESOP	527173
3.	Vesting Requirements	Vesting period shall commence after minimum 1 (One) year from the date of grant of Options and it may extend upto maximum of 5 years from the date of grant, at the discretion of and in the manner prescribed by the Committee. The vesting of options can be either half yearly or yearly, which will vary from employee to employee as may be decided by the Committee at the time of respective grant. The vesting schedule of the grantee will be clearly defined in their grant letter.
4.	Exercise price or pricing formula	The Exercise price of the Shares will be based on the Market Price of the Shares one day before the date of the meeting of the Committee wherein the grants of options will be approved by the Committee. The Committee at the time of deciding the price may consider average of High and low closing prices of last 15 trading days to arrive at the exercise price. The Committee shall have a power to provide suitable discount or charge premium on such price as arrived above. However, in any case the Exercise price shall not go below the par value of Equity Share of the Company which is Rs. 10/- per share.
5.	Maximum period within which the grant shall be vested.	The maximum period within which Options grant shall be 5 years from the date of grant.

Option Movement During The Year Under Calcom Vision Employees Stock Option Plan- 2018

S.No.	Name of the Directors	Grant 1	Grant 1	Grant 1
1	Exercise Price	INR 20	INR 20	INR 25
2	Date of Grant	01.04.2019	25.05.2019	01.08.2020
3	No. of Options Granted	148101	7438	193017
4	Number of options forfeited / lapsed	64769	4502	54052
5	Number of options exercised	NIL	NIL	NIL
6	Number of options outstanding at the end of the year	86482	2936	142745

General Shareholders' Information

Registered Office:

C-41, Defence Colony New Delhi-110024

Corporate Office:

B-16, Site-C Surajpur Industrial Area Greater Noida Gautam Budh Nagar (U.P.) 201306

Registrar and Share Transfer Agent:

Abhipra Capital Limited,

Ground Floor-Abhipra Complex, A-387, Dilkhush Industrial Area, G.T. Karnal Road, Azadpur, Delhi-110033

Annual General Meeting:

Date and Time: Thursday, September 30, 2021 at 11:30 hrs

Venue: C-41, Defence Colony New Delhi 110024.

Book Closure: September 24, 2021 to September 30, 2021.(both days inclusive)

E-voting Dates

The cut-off date for the purpose of determining the shareholders eligible for e-voting is Friday, September 24, 2021. The e-voting commences on Monday September 27, 2021 at 9.00 am IST and ends on Wednesday, September 29, 2021 at 5.00 pm IST.

Financial Year

The financial year of the Company starts from April 1 of a year and ends on March 31 of the following year.

Financial Calendar – 2021-22:

1	First Quarter Results	August 14, 2021
2	Second Quarter & Half Yearly Results	November 14, 2021t
3	Third Quarter Results	by February 14, 2022
4	Annual Results	by May 30, 2022

Listing on Stock Exchange:

BSE Limited ('BSE')
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai: 400 001
Telephone nos. : 022-2272 1233 /34,
Facsimile no. : 022-2272 1919
E-mail: is@bseindia.com
Website: www.bseindia.com

The Company confirms that it has paid annual listing fees due to BSE for the year 2021-22.

Connectivity with Depositories:

The Company's shares can be held in dematerialised mode through any of the depositories namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The contact details of the Depositories are given below:

National Securities Depository Limited

Trade World, 'A' Wing, 4th Floor Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai-400 013

Telephone no.: 022-2302 333 I **E-mail :** info@nsdl.co.in I **Website:** www.nsdl.co.in

Central Depository Services (India) Limited

Marathon Futurex, 'A' Wing, 25th Floor Mafatlal Mills Compound N. M. Joshi Marg, Lower Parel Mumbai - 400 013

Telephone no.: 022-2499 4200 I **E-mail :** helpdesk@cdslindia.com I **Website:** www.cdslindia.com

Stock Code: BSE- 517236
Demat ISIN No. for NSDL and CDSL: INE216C01010

Month	High Price	Low Price
Apr-20	16.89	8.73
May-20	23.55	16.10
Jun-20	28.60	20.50
Jul-20	31.60	22.05
Aug-20	31.00	24.40
Sep-20	28.55	20.80
Oct-20	25.05	20.00
Nov-20	23.00	19.00
Dec-20	25.00	20.00
Jan-21	35.05	22.20
Feb-21	26.35	17.60
Mar-21	31.85	19.00

Shareholding Pattern as on March 31, 2021:

Category of shareholder	Total no. shares held	Shareholding as a % of total no. of shares
Promoter & Promoter Group	8595755	81.53
Mutual Funds	7300	0.06
Trust/Bank	700	0.01
Non-Institutions	1939712	18.40
Total	**10543467**	**100**

On August 12, 2021 and August 13, 2021 the Promoters came up with 'Offer for Sale' (OFS) of 6,88,155 Equity Shares to comply with the MPS requirements as mandated under Rule 19A of Securities Contract (Regulation) Rules, 1957. The issue was oversubscribed and the Company was also able to fulfil the MPS Compliance.

The Current Shareholding pattern of the Company Comprised of 75% of Promoter and Promoter Group holding and 25% of Public holding

Distribution of Share Holding as on March 31, 2021

Shareholdings in Rs.	No. of Shareholders	Percentage to total shareholders	No. of shares in Rs.	No. of shares Percentage to total
1 to 2500	3508	75.053	3823100	3.626
2501 to 5000	688	14.720	2670630	2.533
5001 to 10000	246	5.263	2074940	1.968
10001 to 20000	106	2.268	1608870	1.526
20001 to 30000	48	1.027	1236990	1.173
30001 to 40000	13	0.278	459970	0.492
40001 to 50000	17	0.364	788290	0.748
50001 to 100000	22	0.471	1529850	1.451
100001 to above	26	0.556	91242030	86.539

Dematerialisation status as on March 31, 2021

(i) Shareholding in dematerialised mode 95.454%
(ii) Shareholding in physical mode 4.546 %

Reconciliation of Share Capital Audit

As stipulated by the Regulation 55A of SEBI (Depositories and Participants) Regulations, 1996, a practicing Company Secretary carries out the Reconciliation of Share Capital Audit, on a quarterly basis, to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) with the total listed and paid-up capital. The audit report, inter alia, confirms that the total listed and paid up capital of the Company is in agreement with the aggregate of the total number of shares in dematerialised form and total number of shares in physical form.

For shareholders holding shares in dematerialised mode

Shareholders holding shares in dematerialised mode are requested to intimate all changes with respect to bank details, mandate, nomination, power of attorney, change of address, change of name etc. to their depository participant (DP). These changes will be reflected in the Company's records on the downloading of information from Depositories, which will help the Company provide better service to its shareholders.

Update for shareholders holding their equity shares in physical form

With the aim of curbing fraud and manipulation risk in physical transfer of securities, SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018, mandated the conversion of physical holding into electronic mode i.e. in demat form, for transferring shares to another person(s)/entity(s) after March 31, 2019. In view of the above and the following inherent benefits of holding shares in electronic form, the Company once again urge the shareholders holding shares in physical form to opt for dematerialisation:

1. Freedom from physical storage
2. Elimination of chances of theft, mutilation, defacement etc.
3. Easy to sell and realise sale proceeds and/or dividend in the bank account linked with the Depository.
4. Contribution to the 'Green Initiative'
5. To make any change in your particulars, you can make single request with your DP, which will be applicable to all companies in your demat account.
6. Demat account can be operated from anywhere in the world.

Share Transfer System

All share transfer and other communications regarding share certificates, change of address, etc. should be addressed to the Company's RTA. Stakeholders Relationship Committee and/or Company Secretary in terms of authority granted by the Board of directors are authorised to approve transfer of shares in the physical segment. Such transfers generally take place on fortnightly basis. All share transfers are completed within statutory time limit from the date of receipt, provided the documents meet the stipulated requirement of statutory provisions in all respects. The Company obtains from a Practicing Company Secretary, half yearly certificate of compliance with the share transfer formalities as required under Regulation 40(9) of the Listing Regulations and files a copyof the same with the Stock Exchanges.

In terms of requirements to amendments to Regulation 40 of Listing Regulations w.e.f. April 1, 2019, transfer of securities in physical form shall not be processed unless the securities are held in the dematerialised form with a depository.

Communication of Financial Results

The unaudited quarterly financial results and the audited annual accounts are normally published in the Financial Express/Jansatta. The financial results, presentations etc. are regularly displayed on the Company's website- www.calcomindia.com

Address for Correspondence with the Company

The unaudited quarterly financial results and the audited annual accounts are normally published in the Financial Express/Jansatta. The financial results, presentations etc. are regularly displayed on the Company's website- www.calcomindia.com

Registrar & Transfer Agent

Abhipra Capital Limited,

Ground Floor-Abhipra Complex, A-387, Dilkhush Industrial Area, G.T. Karnal Road, Azadpur, Delhi-110033

E-mail : info@abhipra.com

Corporate Office

B-16, Site-C, Surajpur Industrial Area, Greater Noida,

Gautam Budh Nagar-201306 (U.P.)

E-mail : corp.compliance@calcomindia.com

Please visit us at **www.calcomindia.com** for financial and other information about your Company

Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Members of Calcom Vision Limited

Report on the Audit of the Standalone IndAS Financial Statements

Opinion

We have audited the standalone IndAS financial statements of Calcom Vision Limited, which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit & total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Assessment of COVID-19 Impact

The World Health Organization announced a global health emergency because of a new strain of corona virus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus, which was further extended till May 31, 2020. Further, the second wave of the pandemic also impacted the county in the months of April & May 2021 and consequent lockdown & restrictions imposed by state governments amid vaccination drive throughout the country. This pandemic and response are creating disruption in global supply chain and adversely impacting most of the industries which has resulted in global slowdown.

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that no there is no impact which is required to be recognised in the financial statements.

The full extent and duration of the impact of COVID-19 is currently unknown even after vaccination and the provision made by the Company based on its estimates involves a significant amount of judgement including the duration and spread of the pandemic and any new information that may emerge concerning the severity of the virus, its spread and the actions to contain the virus or treat its impact, among others. Hence, we have ascertained the assessment of the impact of COVID-19 as a key audit matter.

How the Key Audit Matter was addressed in our audit

Our audit procedure in respect of this area include but are not limited to testing the design and operating effectiveness of key controls over recognition of revenue & provisioning of expenses, verification of management evaluation over appropriate going concern assumption.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure-A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

4. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 38 to the standalone Ind AS financial statements.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Suresh Chandra & Associates
Chartered Accountants

S C Gupta
(Partner)
Membership No.16534

Place: New Delhi
Date: 28.05.2021

ANNEXURE-A REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE OF CALCOM VISION LIMITED

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

   b) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

   The title deeds of immovable properties are held in the name of the Company.

As explained to us, the physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.

2. The company has not granted any secured or unsecured loans to companies, firms of other parties covered in the registers maintained under Section 189 of the Companies Act, 2013 therefore clause 3 (iii)(a), (b) & (c) of the Companies (Auditor Report) Order 2016 are not applicable.

3. As per information & explanation provided to us the provisions of section 185 & 186 of the Companies Act, 2013 have been complied in respect of loans, investment, guarantees and security.

4. In our opinion and according to the information and explanations given to us, the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2014 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from the public are not applicable on the Company as the company has not accepted any deposits.

5. As explained to us, the company has maintained cost record as per sub-section (1) of Section 148 of the Companies Act, 2013.

6. a) According to the records of the Company, it is regular in depositing with appropriate authorities undisputed statutory dues including income tax and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amount payable in respect of income tax, GST, custom duty, PF, ESI and cess were in arrears, as at 31st March, 2021, for a period of more than six months from the date they become payable.

   b) According to the information and explanations given to us, there are following statutory due which are pending on account of dispute:-

Name of the Statute	Nature of the Dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where pending
Delhi Sales Tax Act	DST	3.61	1996-97	Dy.Comm.(Appeals) – Delhi
Central Sales Act.	CST	2.34	1996-97	Dy.Comm.(Appeals) – Delhi
Delhi Sales Tax Act	DST	52.71	1997-98	Dy.Comm.(Appeals) – Delhi
Central Sales Act.	CST	8.45	1997-98	Dy.Comm.(Appeals) – Delhi
Delhi Sales Tax Act	DST	17.42	1998-99	Dy.Comm.(Appeals) – Delhi
Central Sales Act.	CST	1.82	1998-99	Dy.Comm.(Appeals) – Delhi
Delhi Sales Tax Act	DST	3.34	1999-00	Dy.Comm.(Appeals) – Delhi
Central Sales Act.	CST	0.16	1999-00	Dy.Comm.(Appeals) – Delhi

7. The company has not defaulted in repayment of any loan from financial institution, bank or government and has not issued any debentures.

8. The company has not raised money by way of initial public offer or further public offer (including debt instruments). The company has availed term loans from banks and financial institutions, which has been utilized for the purpose for which the same was acquired and has not made any default in repayment.

9. According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year

10. According to the information and explanations given to us, the Company has paid managerial remuneration during the year as per the provisions of section 197 read with Schedule V to the Companies Act.

11. The Company is not a nidhi company. Therefore, Clause (3) (xii) of the Companies (Auditor's Report) order, 2016 are not applicable on the Company.

12. According to the information and explanations given to us, the related party transactions are in compliance of section 177 and 188 of the Companies Act and disclosures of the same have been made in financial statements.

13. The Company has not made any private placement/ preferential allotment of shares. Therefore, the question of compliance of Section 42 of Companies Act, 2013 does not arise.

14. The company has not entered into any non-cash transactions with directors or persons connected with them. Therefore, Clause (3) (xv) of the Companies (Auditor's Report) order, 2016 are not applicable on the Company.

15. In our opinion, the company is not required to be registered under section 45-IA of RBI Act, 1934.

For Suresh Chandra & Associates
Chartered Accountants

S C Gupta
(Partner)
Membership No.16534

Place: New Delhi
Date: 28.05.2021

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE IND AS FINANCIAL STATEMENTS OF CALCOM VISION LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")t

We have audited the internal financial controls over financial reporting of Calcom Vision Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021.

For Suresh Chandra & Associates
Chartered Accountants

S C Gupta
(Partner)
Membership No.16534

Place: New Delhi
Date: 28.05.2021

Balance Sheet As At 31st March, 2021

(Rs. In lacs)

Particular			Note No.	As at 31st March, 2021	As at 31st March, 2020
A		**ASSETS**			
1		**Non-current assets**			
	(a)	Property, Plant and Equipment	6	3,980.61	846.88
	(b)	Goodwill	7	414.49	414.49
	(c)	Capital work-in-progress	8	32.09	-
	(d)	Other Intangible assets	9	5.73	16.81
	(e)	Financial Assets			
		(i) Loans	10	11.47	11.47
	(f)	Deffered Tax Assets	44	-	19.96
	(g)	Other non-current assets	11	91.60	13.12
2		**Current assets**			
	(a)	Inventories	12	1,510.81	1,542.97
	(b)	Financial Assets			
		(i) Trade receivables	13	1,279.44	487.07
		(ii) Cash and cash equivalents	14	79.64	37.67
		(iii) Bank balances other than cash and cash equivilent as mentioned above above	15	22.25	22.25
		(iv) Other Financial Assets	16	84.14	113.52
	(c)	Current Tax Assets (Net)	17	5.53	11.31
	(d)	Other current assets	18	209.50	161.29
		Total Assets		**7,727.31**	**3,698.81**
B		**EQUITY AND LIABILITIES**			
		Equity			
	(a)	Equity Share capital	19	1,054.35	1,054.35
	(b)	Other Equity	20	3,089.46	(25.96)
		Liabilities			
1		**Non-current liabilities**			
	(a)	Financial Liabilities			
		(i) Borrowings	21	849.69	634.06
		(ii) Other Financial Liabilities	22	0.04	0.04
	(b)	Provisions	23	45.68	44.84
	(c)	Deffered Tax Liabilities		8.99	-
2		**Current liabilities**			
	(a)	Financial Liabilities			
		(i) Borrowings	24	927.97	386.50
		(ii) Trade payables	25		
		(a) Total outstanding dues of micro enterprises and small enterprsies		139.05	175.99
		(b) Total outstanding dues of Creditors other than micro enterprises and small enterprsies		1,344.09	951.61
		(iii) Other Financial Liabilities	26	240.68	193.38
	(b)	Provisions	27	5.19	3.00
	(c)	Other current liabilities	28	22.12	281.01
		Total Equity and Liabilities		**7,727.31**	**3,698.81**

See accompanying notes to the financial statements

Auditors' Report
As per our report of even date attached
For M/s Suresh Chandra & Associates.
Chartered Accountants

S.C Gupta
Partner
M. No.16534/ FRN No.001359N

For and on behalf of the Board

S. K. Malik
Chairman & Managing Director
DIN-00085715

Ajay Kumar Singhal
Director
DIN-00112899

Pramod
Chief Financial Officer

Aayushi Jindal
Company Secretary

Statement of Profit and Loss for the Year ended 31st March, 2021

(Rs. In lacs)

Particular		Note No.	Year ended 31st March, 2021	Year ended 31st March, 2020
I	Revenue From operations	29	5,768.08	4,736.23
II	Other Income	30	12.55	13.13
III	Total Income (I+II)		5,780.62	4,749.36
IV	EXPENSES			
	Cost of Materials Consumed	31	4,090.51	3,519.16
	Purchase of stock-in-trade			
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	32	176.25	(149.63)
	Employee benefits expense	33	852.70	777.43
	Finance costs	34	169.26	160.63
	Depreciation and amortization expense	6,9	90.67	78.89
	Other expenses	35	296.11	335.17
	Total expenses (IV)		5,675.49	4,721.65
V	Profit before exceptional items and tax (III-IV)		105.13	27.71
VI	Exceptional Items			
VII	Profit before tax (V+VI)		105.13	27.71
VIII	Tax Expense:			
	(1) Current tax			
	(2) Deferred tax		29.30	(18.13)
IX	Profit/(loss) for the period (VII-VIII)		75.84	45.84
X	Other Comprehensive Income			
	(i) Items that will not be reclassifled to profit or loss			
	- Remeasurement of defined benefits Plan		(1.37)	(7.26)
	-Revaluation of Land & Building		3,032.63	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.35)	(1.83)
XI	Total Comprehensive Income for the period (IX+X)		3,107.43	40.41
XII	Earnings per equity share (for continuing operation)	36		
	(1) Basic		0.72	0.43
	(2) Diluted		0.70	0.43

See accompanying notes to the financial statements

For and on behalf of the Board

Auditors' Report
As per our report of even date attached
For M/s Suresh Chandra & Associates.
Chartered Accountants

Place:- New Delhi
Date:- 28.05.2021

S.C Gupta
Partner
M. No.16534/ FRN No.001359N

S. K. Malik
Chairman & Managing Director
DIN-00085715

Ajay Kumar Singhal
Director
DIN-00112899

Pramod
Chief Financial Officer

Aayushi Jindal
Company Secretary

Cash Flow Statement For The Year Ended 31st March, 2021

(Rs. In lacs)

Particular	2020-21 RS	2019-20 RS
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra-ordinary items	105.13	27.71
Adjustments for -		
Depreciation on Property, Plant & Equipments	90.67	78.89
Loss on Sale of Property, Plant & Equipments		0.54
Interest & Financial Charges incurred on Bill Discounting	166.05	157.74
Employees benefits Expenses (ESOP)	7.99	
Reversal of Impairment Loss	(7.65)	
Provision for Gratuity	1.66	(6.40)
Operating profit before Working Capital Changes	363.85	258.48
Adjustments for -		
(Increase)/Decrease in Inventories	32.16	(432.09)
(Increase)/Decrease in Trade Receivables	(792.37)	85.90
(Increase)/Decrease in Other Financial Assets	29.38	(75.25)
(Increase)/Decrease in Current Tax Assets	5.78	5.63
(Increase)/Decrease in Other Current Assets	(48.21)	(46.02)
Increase/(Decrease) in Trade Payables	355.54	145.29
Increase/(Decrease) in Other Financial Liablilites	47.30	(275.61)
Increase/(Decrease) in Other Current Liabilities	(258.89)	214.25
Increase/(Decrease) in Short Term Borrowings	541.47	
Cash Generated from Operations	276.02	(119.43)
Less: Interest & Financial Charges incurred on Bill Discouting	(166.05)	(157.74)
Direct Taxes Paid		
NET CASH FLOW FROM OPERATING ACTIVITIES	109.97	(277.17)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments	(173.04)	(272.69)
Purchase of Other Intangible Assets		(5.99)
Capital work in progress	(32.09)	3.89
Sale of Property, Plant and Equipments		10.00
(Increase)/Decrease in Loans		0.38
(Increase)/Decrease in Other Non-Current Assets	(78.49)	(11.12)
(Increase)/Decrease in Other Financial Liabilities (Non Current)	(0.00)	(37.85)
NET CASH FLOW FROM INVESTING ACTIVITIES	(283.63)	(313.37)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Borrowings	215.63	596.25
NET CASH FLOW FROM FINANCING ACTIVITIES	215.63	596.25
NET INCREASE IN CASH OR CASH EQUIVALENTS	41.97	5.71
I CLOSING BALANCE OF CASH OR CASH EQUIVALENTS	101.89	59.92
II OPENING BALANCE OF CASH OR CASH EQUIVALENTS	59.92	54.22
NET INCREASE IN CASH OR CASH EQUIVALENTS	41.97	5.71

1. The Cash Flow Statement has been prepared under Indirect method as set out in Ind AS-7 Statement of Cash Flows.
2. The Cash and Cash equivalents includes the followings:-

(a) Cash on Hand	5	4
(b) Cheque/Draft on Hand	22	1
(c) Balance with Bank:-	-	-
- In Current Accounts	53	33
- In Fixed Deposits Accounts	22	22
Total	102	60

See accompanying notes to the financial statements

Auditors' Report
As per our report of even date attached

For M/s Suresh Chandra & Associates.
Chartered Accountants

S.C Gupta
Partner
M. No.16534/ FRN No.001359N

For and on behalf of the Board

S. K. Malik
Chairman & Managing Director
DIN-00085715

Ajay Kumar Singhal
Director
DIN-00112899

Pramod
Chief Financial Officer

Aayushi Jindal
Company Secretary

Place:- New Delhi
Date:- 28.05.2021

Calcom Vision Limited
Ro: C-41, Defence Colony, New Delhi-110024
Cin-l92111dl1985plc021095
www.calcomindia.com
Balance Sheet As At 31st March, 2021

1. Corporate information

Established in the year 1985, Calcom Vision Limited, an ISO 9001 certified company, having registered office in Delhi and Manufacturing unit at Surajpur Industrial Area, Greater Noida (Uttar Pradesh) India. The Company is engaged in the manufacturing and selling of Lighting and Electronics Products.

2. Basis of preparation

The financial statements are prepared on accrual basis under the historical cost convention as supplemented by financial instruments which are measured at fair values in accordance with the provisions of the Companies Act, 2013 including schedule III and Ind AS as prescribed under section 133 & rules thereunder.

3. Use of estimates

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported balances of assets and liabilites and the disclosure relating to contingent liabilities as at the date of financial statements and reported amount of income and expenses during the period.The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Difference between the actual results and estimates are recognised in the year in which the results are known or materialized.

4. Global Health Pademic Covid-19

The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India. The operations of the Company have also been significantly impacted including shutdown of its manufacturing plant and offices following a nationwide lockdown by the Government of India. The Company resumed operations of its plant during the first week of May 2020 as per directives from the State Government and Government of India.

The Company has evaluated the impact of this pandemic on its business operations and financial position while preparing these financial statements and has considered internal and external information for making this evaluation. The Company's assessment is based on its current estimates while assessing the provision towards employee benefits and assessing the realizability of inventories, trade receivables, other financial assets etc. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting and controls etc.

However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.

5. Significant Accounting Policies

(i) Revenue Recognition

Revenue from the sale of goods and services are measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts, rebates and incentives etc. Sales figure are recognized excluding Goods and Service Tax.

All Other income and expenditure items having a material bearing on the financial statements where certainity of ultimate collection/payment exist, are recognized on accrual basis.

(ii) Property, Plant & Equipment

Property, plant and equipment are stated at cost except where assets are revalued, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of the purchase price (net of GST / duty credits wherever applicable) and all direct costs attributable to bringing the asset to its working condition for intended use and includes the borrowing costs for qualifying assets and the initial estimate of restoration cost if the recognition criteria is met. Wherever assets are revalued, Gross carrying amount is adjusted by the amount added on revaluation based on Govt. approved valuers' report and disclosed seperately as required under the Companies Act,2013. All other repair and maintenance costs are recognised in the statement of profit and loss as incurred. Software and licences which are integral part of the PPE are capitalised along with respective PPE.

An item of property, plant & equipment is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

Capital work-in-progress includes cost of property, plant and equipment under installation / under development as at the balance sheet date. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of Property, Plant and Equipment not available for use before such date are disclosed under 'Capital work-in-progress'.

(iii) Amortization and Depreciation

(a) During the year, the company has provided depreciation on Straight Line Method, as determined on the basis of useful lives specified in Schedule II of the Companies, Act, 2013.

(b) Depreciation on Plant & Machinery of AI/SMT Division has been been provided on Double Shift Basis.

(c) Property, plant and equipment (PPE) which are added/ disposed- of during the year, depreciation is provided on pro-rata basis from (up- to) the date on which the PPE is available for use (disposed-off).

(d) Leasehold Land is amortized over the period of lease. The Right to use has been amortized over the period of Lease as per the Ind AS-116

(iv) Employee Benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Ind-AS 19 – Employee Benefits.

(a) Defined contribution plan

Provident Fund & ESI Fund: Contribution to the provident fund & ESI Fund with the government at pre-determined rates is a defined contribution scheme and is charged to the statement of Profit and Loss. There are no other obligations other than contribution to PF & ESI Schemes.

(b) Defined benefit plan

Gratuity : The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lumpsum payment to vested employees at retirement, death, or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. Provision for gratuity is made as per the provision of payment of gratuity act, as calculated by the independednt actuary.

(c) Other Short-term employee benefits:

All employee benefits payable wholly within twelve months rendering services are classified as short term employee benefits. Benefits such as salaries, wages, short-term compensated absences, performance incentives etc. and the expected cost of bonus, ex-gratia are recognised during the period in which the employee renders related service. Liabilities in respect of encashment of accumulated leaves by the employees is estimated by the management and charged to Profit & Loss account.

(v) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized (other than employees benefits) when there is present obligation as a result of past events and it is possible that there will be an outflow of resources.

Contingent Liabilities are not recognized in the financial statements but are disclosed in the notes to accounts.Contingent Assets are neither recognized and nor disclosed in financial statements.

(vi) Share Based Payments

Share-based compensation benefits are provided to employees via the Company's Employee Stock Option Scheme. The fair value of options granted under the Employee Stock Option Scheme of the Company is recognised as an employee benefit expense with a corresponding increase in equity. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on service conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

(vii) Foreign currency reinstatement and translation

(a) Functional and presentation currency

These financial statements have been presented in Indian Rupees (INR), which is the Company's functional and presentation currency.

(b) Transactions and balances

Transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Nonmonetary items are measured in terms of historical cost in foreign currencies and are therefore not retranslated.

(c) Any income or loss on account of exchange fluctuation on settlement / year end, is recognised in the profit & loss account except in cases where they relate to acquisition of Property, Plant & Equipments in which case they are adjusted to the carrying cost of such asset as per guidelines and Ind AS-21 issued by Institute of Chartered Accountants of India.

(viii) Income Taxes

(a) Provision for Income Tax is made at the amount expected to be paid to the Tax Authorities in accordance with the Income Tax Act, 1961 and Income Compuation & Disclosure Standards using the tax rates as per the Tax Law that have been enacted or substantively enacted as on the date of the Balance Sheet.

(b) Deferred tax assets and liabilities are recognised for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilised business loss and depreciation carry-forwards and tax credits.Deferred tax assets are recognised to the extent it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Current and deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes leviedby the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

(ix) Cash Flow Statement

Cash and cash equivalents includes cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS) 7 statement of cash flows.

(x) Impairment of Assets

Property, Plant & Equipments are assesed annually on the balance sheet date havings regards to the internal & external source of information so as to analyze whether any impairment of the asset has taken place. If the recoverable amount, represented by the higher of Net Selling Price or the Value in use, is lesser than carrying amount of Cash-generating unit, then the difference is recognized as Impairment Loss and is debited to Profit and Loss Account. Further Suitable reversals are made in the books of accounts as and when the impairment loss ceases to exist or shows a decrease.

(xi) Financial Instruments

Financial instruments are recognised on the balance sheet when the Company becomes a party to the contractual provisions of the instrument. Initially, a financial instrument is recognised at its fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognised in determining the carrying amount, if it is not classified as at fair value through profit or loss.Transaction costs of financial instruments carried at fair value through profit or loss are expensed in profit or loss.Subsequently, financial instruments are measured according to the category in which they are classified.

Classification of financial assets is based on the business model in which the instruments are held as well as the characteristics of their contractual cashflows. The business model is based on management's intentions and past pattern of transactions.The Company reclassifies financial assets when and only when its business model for managing those assets changes.

Financial liabilities are classified as subsequently measured at amortised cost unless they meet the specific criteria to be recognised at fair value through profit or loss.Other financial liabilities are measured at amortised cost using the effective interest method. Subsequent to initial recognition, these are measured at fair value with gains or losses being recognised in profit or loss

(xii) Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets has been capitalized as part of such asset as per Ind AS-23 on Borrowing Costs issued by the ICAI. All other borrowing cost are charged to revenue in the period when they are incurred.

(xiii) Earning Per Share

Earning Per Share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average no. of equity shares outstanding during the year as per Ind AS-33 issued by the ICAI.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

(xiv) Government grants/Assistance

Government grants/Assistance recognised where there is reasonable assurance that the same will be received and all elegibility criterias are met out If the grants/assistance are related to subvention of a particular expense, it is deducted form that expense in the year of recognition of government grant / Assistance.

(xv) Inventories

Inventories	Basis of Valuation
- Raw Material	At cost or net realisable value which ever is lower.
- Work in Process	At cost or net realisable value whichever is lower
- Finished Goods	At cost or net realisable value whichever is lower
- Goods in Transit	At cost

* Cost of inventories are derived by using FIFO method and it includes the costs incurred in bringing the items of inventories to there present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

6. Significant Accounting Policies	31st March, 2021	31st March, 2020
Gross Block	4,726.13	1,520.46
Less: Accumulated Depreciation	743.78	664.19
Less: Accumulated Impairment	1.74	9.39
	3,980.61	846.88

7. Goodwill	31st March, 2021	31st March, 2020
Acquired at the time of purchase of Lighting Undertaking from Calcom Electronics Ltd	414.49	414.49
	414.49	414.49

8. Capital Work in Progress	Capital Work in Progress	31st March, 2020
Property Plant and Equipment under Development	32.09	-
	32.09	-

9. Other Intangible Assets	31st March, 2021	31st March, 2020
Gross Block	51.77	51.77
Less: Accumulated Amortization	46.04	34.96
	5.73	16.81

10. Loans (Non Current)	31st March, 2021	31st March, 2020
Unsecured but considered good -Security Deposits	11.47	11.47
	11.47	11.47

11. Other Non-Current Assets	31st March, 2021	31st March, 2020
Capital Advances	0.60	13.12
-Advance for Property, Plant & Equipments	91.00	-
FD Lien with the Banks	91.60	13.12

12. Inventories	31st March, 2021	31st March, 2020
(Taken over and certified by management)		
Raw Materials	38.19	77.03
- Goods in transit	1,143.28	956.24
- Others	141.34	161.29
Work-in-Progress	176.34	332.64
Finished Goods	11.65	15.77
Stores & Spares		
	1,510.81	1,542.97

13. Trade Receivables	31st March, 2021	31st March, 2020
- Unsecured, Considered Good	1,279.44	487.07
- Trade Receivables which have significant in Credit Risk	20.78	20.78
Less: Provision for Bad & Doubtful Debts	(20.78)	(20.78)
	1,279.44	487.07

14 Cash and Cash Equivalents	31st March, 2021	31st March, 2020
Balances with Bank (Current Accounts)	52.87	32.73
Cheques, Drafts on hand	21.76	0.85
Cash on hand	5.01	4.10
	79.64	37.67

15 Bank Balances other than cash and cash equivelent	31st March, 2021	31st March, 2020
FDR with Bank of India		
- Lien with Delhi Sales Tax Department	5.00	5.00
- Lien with UP Sales Tax Department	0.25	0.25
-Lien with Custom Department against Import at Concessional rate of	17.00	17.00
	22.25	22.25

16 Other Financial Assets (Current) Unsecured Considered Goods	31st March, 2021	31st March, 2020
Claim Receivables	9.70	9.70
Security Deposit	8.10	7.47
Accrued Incomet	3.93	7.68
GST refund receivables	8.56	48.05
Custom Duty Refundable	0.44	0.88
Stipend receivables	46.01	31.21
TDS Recoverable on Interest on Loan from NBFCs	7.40	8.53
	84.14	113.52

17. Current Tax Assets (net)	31st March, 2021	31st March, 2020
Advance with Income tax	5.53	11.31
	5.53	11.31

18. Other Current Assets	31st March, 2021	31st March, 2020
Advance other than capital advances		
Advance to Suppliers	117.50	53.23
Employee Advance	8.13	4.62
Balance with Customs	0.65	1.45
Balance with GST	79.00	92.54
Prepaid Expenses	4.23	9.45
Doubtful		
Advance to Suppliers	3.78	3.78
Less: Provision for Bad & Doubtful Advances	(3.78)	(3.78)
	209.50	161.29

19. Equity Share Capital	31st March, 2021	31st March, 2020
Authorised Capital	1,100.00	1,100.00
1,10,00,000 Equity Shares of Rs 10/- each		
Issued, Subscribed and Paid up Capital	1,054.35	1,054.35
1,05,43,467 Equity Shares of Rs10/- each fully paid up		
	1,054.35	1,054.35

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31st March, 2021		31st March, 2020	
	No	Amount	No	Amount
Equity shares at the beginning of the	1,05,43,467	1,054.35	1,05,43,467	1,054.35
yearChanges during the year	-	-	-	-
Equity shares at the end of the year	1,05,43,467	1,054.35	1,05,43,467	1,054.35

(b) Terms/Rights attached to equity shares

The company has only one class of Equity Shares having a par value of Rs. 10 per Share. Each holder of equity is entitled to one vote per share

(c) Details of shareholders holding more than 5% shares.

	31st March, 2021		31st March, 2020	
	No	%	No	Amount
-Equity shares of Rs. 10/- each				
Sushil Kumar Malik	12,37,438	11.7	12,37,438	11.7
Shashi Malik	9,46,900	9.0	9,46,900	9.0
Sushil Kumar Malik Huf	8,64,489	8.2	8,64,489	8.2
Calcom Electronics Limited	16,84,667	16.0	16,84,667	16.0
Prudent Infrastructures P.Ltd	36,46,667	34.6	36,46,667	34.6

(d) Equity Shares to be issued under ESOP Scheme

No. of Shares expected to be issued	2,25,233	1,21,087

20 Other Equity	31st March, 2021	31st March, 2020
Refer Statement of Changes in Other Equity for detailed movement in Other Equity balance		
Capital Reserve	0.36	0.36
Revaluation Surplus	3,032.63	-
Share Based Payment Reserve Account	7.99	-
Surplus/(Deficit) in Statement of Profit & Loss (Retained Earnings)	48.49	(26.32)
	3,089.46	(25.96)

21 Long Term Borrowings Secured Borrowings from NBFCs	31st March, 2021	31st March, 2020
Term Loan-1 from India Bulls	312.59	310.72
Term Loan-2 from India Bulls	121.39	125.77
Term Loan-3 from Aditya Birla	139.34	186.43
Term Loan-4 from Aditya Birla	54.40	-
Term Loan-5 from Aditya Birla (Moratorium)	28.40	-
Vehical Loan-1 from Tyota Finance	46.01	9.24
	5.34	
Secured Borrowings from BANKS		-
Vehical Loan-2 from Yes Bank	0.16	1.91
Term Loan-6 from Small Industries Development Bank of India	188.07	-
	849.69	634.06

1. Term Loan-1 and Term Loan-2 availed from India Bulls Commercial Credit Limited is secured against personal Immovable property of Director in addition to the personal guarantee of Director. Term Loan-1 is repayable in monthly equated installment of Rs.4.62 Lacs (inclusive of interest @ 12.75%p.a.). Term Loan-2 is repayable in monthly equated installment of Rs.2.21 Lacs(inclusive of interest @ 12.30% p.a.).

2. Term Loan-3 to 5 is taken from Aditya Birla Finance Ltd and secuered against the Industrial Property of Calcom at B-16, Site-C, Surajpur Industrial Area, Greater Noida, Gautam Budh Nagar (U.P)-201306. This Term Loan is repayable on monthly equated installment of Rs.5.54 Lacs (inclusive of interest @ 11.75% p.a) and Moratorium part of the EMIs has been sanctioned as a seperate Term Loan and monthly interest @ 11.75% is payable till the end of Term Loan.

3. Vehical Loan-1 is taken from Toyota Financial Services India Ltd and secured against the Vehical acquired by the company and this Loan is repayable in monthly equated Installment of Rs.0.38 Lacs, which includes interest @ 8.74% p.a. on the same.

4. Vehical Loan-2 is taken from Yes Bank and secured against the Vehical acquired by the company and this Loan is repayable in monthly equated installment of Rs.0.16 Lacs, which includes interest @ 12.75% p.a.

5. Term Loan-6 is taken from Small Industrial Development Bank of India and secured by hypothecation of Plant & Machineries purchased out of the Term Loan amount. The Loan is repayable on monthly equated principal EMI of Rs.4.95/- Lacs plus Interest @ 8.1% p.a on the outstanding principal amount.

22. Other Financial Liabilities (Non Current)	31st March, 2021	31st March, 2020
Lease Rent trfd to Current Part Lease Liability	0.04	0.04
	0.04	0.04

23. Provisions	31st March, 2021	31st March, 2020
Provision for Employee Benefits	45.68	44.84
	45.68	44.84

24. Short Term Borrowings	31st March, 2021	31st March, 2020
Loans from NBFCs (secured)	250.71	75.00
Working Capital Loan (LOC)	-	-
	-	-
Loans from Related Parties (unsecured)	279.69	311.50
Inter Corporate Borrowing	397.57	-
Loan from Director		
	927.97	386.50

Working Capital Loan-Line of Credit (LOC) is taken from Aditya Birla Finance Ltd and secured against the Industrial Property of Calcom at B-16, Site-C, Surajpur Industrial Area, Greater Noida, Gautam Budh Nagar (U.P)-201306. The Limit is carrying rate of interest @ 11.75% p.a. payable monthly.

The Company has also taken working capital loan from its sister concern Calcom Electronics Ltd to meet the short term requirements of business. The Loan has been taken @ 11.70% p.a. on the outstanding balance payable quarterly.

25. Trade Payables	31st March, 2021	31st March, 2020
(a) Total outstanding dues of micro enterprises and small enterprsies	139.05	175.99
(b) Total outstanding dues of Creditors other than micro enterprises and	1,344.09	951.61
	1,483.14	1,127.60

26. Other Current Liabilities	31st March, 2021	31st March, 2020
Current Maturities of Long term Borrowings	14.57	14.54
Term Loan-1 from India Bulls	10.89	9.63
Term Loan-2 from India Bulls	46.17	41.89
Term Loan-3 from Aditya Birla	6.72	-
Term Loan-4 from Aditya Birla	0.40	-
Term Loan-5 from Aditya Birla (Moratorium)	59.40	-
Term Loan-6 from Small Industries Development Bank of India	3.89	3.57
Vehical Loan 1 from Tyota Finance	1.75	1.54
Vehical Loan 2 from Yes Bank	9.36	47.33
Statutory Dues	12.54	12.54
Provision for Superannuation	56.99	52.82
Expenses payable	17.98	9.52
Interest Provisions	0.01	-
Lease Liability	240.68	193.38

27. Current Tax Assets (net)	31st March, 2021	31st March, 2020
Provision for Employee Benefits	5.19	3.00
Provision for defined benefits Plan		
	5.19	3.00

28. Current Tax Assets (net)	31st March, 2021	31st March, 2020
Advance from Customers	22.12	281.01
	22.12	281.01

29. Revenue From Operations		31st March, 2021		31st March, 2020
Sale of Products				
- Manufactured Products	5,538.98		4,595.33	
- Traded Goods	-	5,538.98	-	4,595.33
Sale of Services				
- Job Work & Re-Work		229.10		33.88
- Designing & Development Services		-		107.02
		5,768.08		4,736.23

30. Other Incomes	31st March, 2021	31st March, 2020
Interest Income on		
- Bank FDRs	3.01	1.27
- Others	0.93	2.48
Reversal of Impairment Loss	7.65	-
Exchange fluctuation on Monetary items	-	8.93
Other Non-Operating Income	0.96	0.45
	12.55	13.13

31. Cost of material Consumed	31st March, 2021	31st March, 2020
Opening Stock of Raw Material	972.00	682.17
Add : Purchases During the Year	4,273.44	3,809.00
Less : Closing Stock of Raw Material	1,154.94	972.00
	4,090.51	3,519.16
The above amount include purchase of :		
Housing Parts	1,068.63	877.01
LED	351.57	376.73
PCB	385.47	329.27
Electronics Components	1,077.00	589.51
Others	1,207.84	1,346.64

32. Change in Inventories		31st March, 2021		31st March, 2020
Opening Stock				
-WIP	161.29		154.27	
-Stock-in-Trade				
-Finished Goods	332.64	493.93	190.03	344.30
Closing Stock				
-WIP	141.34		161.29	
-Stock-in-Trade				
-Finished Goods	176.34	317.68	332.64	493.93
Change in Inventory		176.25		(149.63)
The above include:		(26.98)		(37.12)
Change in inventory of WIP		2.18		24.05
LED Bulbs		43.42		(1.22)
LED Batten		1.27		(2.05)
Led Lights & Fixtures		0.07		9.32
Ballast				
Others				
Change in inventory of Finished Goods		86.43		(96.42)
LED Bulbs		69.30		(57.88)
LED Batten		(1.70)		(20.88)
Led Lights & Fixtures		(3.37)		27.00
Ballast		5.63		5.58
Others				

33. Employee Benefit Expenses	31st March, 2021	31st March, 2020
Director remuneration	55.00	105.00
Salaries and other Benefits	266.44	284.84
Contribution to provident and other funds	16.85	18.16
Staff Welfare Expenses	15.94	17.48
Wages & Stipend	490.49	351.94
Employees compensation for ESO	7.99	-
	852.70	777.43

34. Finance Costs	31st March, 2021	31st March, 2020
Borrowing Cost		
Interest Expense (Bill Discounting Charges)	18.10	40.73
Interest Cost of Secured Working Capital and Term Loans	120.85	90.77
Interest on Unsecured Loans & Others	24.62	22.17
Interest Cost (Finance Cost-Interest on defined benfit Obligation)	3.21	2.90
Bank Charges	2.49	4.07
	852.70	160.63

35. Other Expenses	31st March, 2021	31st March, 2020
Power and Fuel	83.60	71.69
Repairs and Maintenance	-	-
(i) Plant and Machinery	20.20	28.16
(ii) Building & Others	11.91	13.35
Advertisement & Sales Promotion	5.47	11.99
AGM Expenses	0.66	1.20
Auditors Remuneration	-	-
Statutory Audit	1.00	1.00
Bus & Taxi Hire Charges	13.83	19.22
Charity/Donations	0.02	-
Directors Sitting Fees	7.30	5.10
Factory Security Charges	15.10	14.14
Freight & Forwarding	27.72	20.97
Insurance	4.77	4.65
Legal & Professional Charges	47.71	76.96
Printing, Stationery & Communication Expenses	7.03	6.94
Product Development Expenses	20.45	21.38
Rent Paid	9.32	9.30
Rates and Taxes	1.03	2.29
Travelling and Conveyance	14.03	27.12
Profit & Loss on Sale of Fixed Assets	-	0.54
Exchange fluctuation on monetory items	2.28	-
Balance written off	1.86	(1.59)
Misc Expenses	0.82	0.75
	296.11	335.17

36. Earning Per Share	31st March, 2021	31st March, 2020
Earning Per Share including exceptional Items		
Profit/(Loss) including exceptional items	75.84	45.84
Weighted Average No. of Shares (For Basic EPS)	105.43	105.43
Basic EPS Including exceptional items	0.72	0.43
Weighted Average No. of Shares (For Diluted EPS)	107.69	106.65
Diluted EPS Including exceptional items	0.70	0.43
Earning Per Share excludng exceptional Items		
Profit/(Loss) excluding exceptional items	75.84	45.84
Weighted Average No. of Shares	105.43	105.43
Basic EPS excluding exceptional items	0.72	0.43
Weighted Average No. of Shares (For Diluted EPS)	107.69	106.65
Diluted EPS excluding exceptional items	0.70	0.43

37. Employees Stock Option Plan

Calcom Employee Stock Option Plan -2018 was approved by shareholders at the 2018 annual general meeting. Each option entitles the holder thereof to apply for and be allotted one equity share of the Company of Rs. 10/- each upon payment of the exercise price of respective Option during the exercise period.

Particulars	Option Granted on 1st April, 2019	Option Granted on 25th May, 2019	Option Granted on 1st August, 2020
Number of options granted	1,48,101	7,438	1,93,017
Method of Settlement (Cash/ Equity)	Equity	Equity	Equity
Exercise Period	5 years from the date of vesting	5 years from the date of vesting	5 years from the date of vesting
Vesting Conditions	The options would vest in three tranches subject to continuous employment with the company as follows ;		
	On completion of 12 months from the date of grant of the Options: 30% vests		
	On completion of 24 months from the date of grant of the Options: 30% vests		
	On completion of 36 months from the date of grant of the Options: 40% vests		
Weighted Average Remaining Contractual Life (in years)	6.1	6.25	6.44
Weighted Average Exercise Price (in Rs.)	20	20	25
Range of Exercise Price	20	20	25
Weighted Average Fair value of Option as on Measurement Date	29.2	26.4	27.2

Movement in Option Granted on 1st April, 2019	2020-21	2019-20
Particulars		
Outstanding at the beginning of the year	116,575	
Granted during the year	-	148,101
Forfeited during the year	-	-
Exercised during the year	-	-
Expired during the year	33,243	31,526
Outstanding at the end of the year	83,332	116,575

Movement in Option Granted on 1st April, 2019	2020-21	2019-20
Particulars		
Outstanding at the beginning of the year	4,512	
Granted during the year	-	7,438
Forefieted during the year	-	-
Exercised during the year	-	-
Expired during the year	1,576	2,926
Outstanding at the end of the year	2,936	4,512

Movement in Option Granted on 1st April, 2019	2020-21	2019-20
Particulars		
Outstanding at the beginning of the year	-	
Granted during the year	193,017	-
Forefieted during the year	-	-
Exercised during the year	-	-
Expired during the year	54,052	-
Outstanding at the end of the year	138,965	-

38 Contingent Liablities & Commitments	31st March, 2021 (Rs. In lacs)	31st March, 2020 (Rs. In lacs)
Contingent liablities		
Claims against company not acknowledged as debt		
-Sales Tax (In Lacs)	89.85	89.85
Commitments		
-Estimated amount of contracts remaining to be executed on capital account	8.93	70.11
-Estimated amount of contracts remaining to be executed on Revenue account (In Lacs)	1,314.14	355.76

Pending Litigations

Case Title	Forum	Nature of Litigation	Status
Calcom Vision Ltd. Vs ICICI Lombard Gen Insurance Co. Ltd.	High Court, New Delhi	Insurance Claim of Rs.21.41 Lacs against burgalary loss	Out of Rs.21.41 Lacs,the Claim for Rs.16 Lacs along with interest of Rs.24.60 Lacs awarded by District Court, Saket Delhi. The appeal has been filed with High Court, New Delhi for the balance claim and interest.

39 Letter of confirmation of balance sent by the company to the Debtors and Creditors are still awaited in some cases.

40 The Company has received intimation from some of its transacting party that they are registered under the Micro,Small & Medium Enterprises Development Act,2006. The principle outstanding balance of these parties is Rs. 139.05 Lacs on which no interest is payable. The company have not paid any interest/ does not have any interest payable under the Micro,Small & Medium Enterprises Development Act,2006.

41 The company is mainly engaged in the business of manufacturing Lighting Products and parts thereof. Therefore all the operations of the company are considered as Single segment for the purpose of Ind AS-108 on "Operating Segments" issued by Institute of Chartered Accountants of India.

42 As per Ind AS-19 on Employee Benefits, the Retirement benefits have been accounted on discounted basis adopting Projected Unit Credit Method by Independent actury.

The following table summarises the components of net benefit expense recognised in the statement of profit and loss and the amounts recognised in the balance sheet.

Statement of Profit and Loss	31st March, 2021 (Rs. In lacs)	31st March, 2020 (Rs. In lacs)
Interest Cost	3.21	2.90
Current Service Cost	6.51	5.39
Past Service Cost	0.00	0.00
Net Expenses recongnised in Statement of Profit and Loss	9.72	8.29
Other Comprehensive Income		
Experience Adjustment (gain)/ loss for Plan liabilities	1.37	7.26
Total Amount recongnised in Other Comprehensive Income	1.37	7.26
Present Value of Obligations		
Present value of the obligation at the beginning of the period	47.84	43.21
Net Expenses recongnised in Statement of Profit and Loss	9.72	8.28
Total Amount recongnised in Other Comprehensive Income	1.37	7.26
Benefits paid	-8.05	-10.92
Present value of the obligation at the End of the period	50.88	47.84
Recognised as Non Current Liability	45.68	44.84
Recognised as Current Liability	5.19	3.00
Acturial Assumption for the calculations		
Discount Rate	6.70 % P. A	6.70 % P. A.
Salary Growth Rate	7.00 % P. A	7.00 % P. A.
Mortality	IALM 2012-1	IALM 2012-14
Withdrawal rate	5.00 % P. A	5.00 % P. A

43 In compliance of Ind AS-24 "Related Party Disclosure" issued by the ICAI, the details pertaining to Related Party Disclosure are as follows:

(A) Name of the related parties and description of relationship

Enterprise over which KMP/relative have Significant influence	Key Management Personnel	Relatives Of Key Management Personnel	DIRECTORS
Calcom Electronics Limited	Mr S.K Malik	Mrs.Shashi Malik	Mr. Bharat Bushan Jain
Prudent Litex Pvt. Ltd.	Mr. Abhishek Malik*	Mr. Abhishek Malik*	Mr. Ajay Kumar Singhal
S.K Malik (HUF)	Mr. Pramod		Mr. Om Praksh Sood
Calcom Institute of Management Development & Training (Non Profit Edu. Trust)	Ms. Aayushi Jindal		Ms. Yuvika Bader
			Mr. Ashok Kumar Sinha
			Mr. Sunder Hemarajani

* Appointed as whole time director w.e.f. 01.02.2021.

(A) Transactions with related parties

ITEMS	Enterprise over which KMP/relative have Significant influence	Key Management Personnel And Relatives	Directors	(Rs. In lacs) Total
Amount Payable	91.71 (67.04)	6.42		98.13 (67.04)
Interest payable on Loan	10.18 (3.79)			10.18 (3.79)
Amount of reimbursement for trainee	385.71 (256.92)			385.71 (256.92)
Vehicle Hire Charges		2.94 (2.94)		2.94 (2.94)
Professional fees		29.50 (44.50)		29.50 (44.50)
Office Rent paid	3.00 (3.00)			3.00 (3.00)
Interest paid	23.67 (21.62)			23.67 (21.62)
Outstanding Balance of Loan taken	279.69 (311.50)			279.69 (311.50)
Director Sitting Fees			7.30 (5.10)	7.30 (5.10)
Director Remuneration		55.00 (105.00)		55.00 (105.00)
Salary and Other Benefits		9.08 (10.09)		9.08 (10.09)

* Figures presented in brackets are of previous year.

44 The Company is not having any taxable profits as per the provision of Income Tax Act, 1961 during the financial year 2020-21, So no provision has been made for current tax but due to temporary differences and availability of adjustable brought forward losses, the company have recognized deferred tax as per Ind AS-12 as follows;

Deferred Tax Liabilities(Net)	31st March, 2021 (Rs. In lacs)	31st March, 2020 (Rs. In lacs)
Balance at the beginning of the year	19.96	-
Temporary Difference between dep.as per Co.'s Act & IT Act	(7.93)	(72.13
Temporary Difference due to Gratuity	0.76	12.04
Temporary Difference due to Bonus	(0.20)	2.02
Temporary Difference due to Carried Forward Losses	(23.59)	78.03
Temporary Difference due to ESOP Expenses	2.01	-
	(28.95)	19.9
Adjusted to Other Comprehensive Income	0.35	1.83
Charged to Statement of Profit and Loss	(0.00)	18.13
Balance at the end of the year	(8.99)	19.96

45 There appears to be no impairment to the production & assembly line of the company's business, as it continues to produce the main products of the company.

46 Details of Managerial Remuneration

Particulars of the Remuneration	Mr. Sushil Kumar Malik	Mr. Abhishek Malik	Mr. Pramod	Ms. Aayushi Jindal
	"(Chairman & Managing Director)"	Director	(CFO)	Company Secretary
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
a) Salary & Ex.Gratia	22.50	3.00	2.47	1.57
b) House Rent Allowance/Lease	11.25	2.00	1.73	0.79
c) Special Allowance	11.25	4.00	1.15	0.20
d) Conveyance Allowance	0.00	1.00	1.09	0.08
Total	**45.00**	**10.00**	**6.44**	**2.64**

47 All the leases are cancellable operating leases at the option of the owner and tenant. The company has taken Offices and Guest House on lease renewal on annual basis. The lease expense recognised in P & L A/c on such lease is Rs. 11.30 Lacs.

Further, the company have various finance lease for factories lease land, the details as per Ind AS-16 are as follows except for the lease hold assets shown after revaluation:

	(Rs. Lacs)
Gross value of Leasehold Land at the beginning of the year	
Addition during the year	24.30
Revaluation during the year	-
Gross value of Leasehold Land at the end of the year	1,738.94
	1,763.24
Accumulated Amortisation at the beginning of the year	
Amortization for Current year	5.93
Accumulated Amortisation at the end of the year	0.31
	6.24
Net Carrying amount at the year end	
	1,757.00
Present Value of Opening Lease Liabilty	
Interest on Lease liability	0.04
Payment of Lease libilty during current year	0.00
Closing Balance of Lease Liability	-
Classified as Non Curent Liability	0.05
Classified as Curent Liability	0.04
	0.01

48 Value of Imports calculated on CIF basis during Financial Year	31st March, 2021	31st March, 2020
- Raw Materials	1244.78	1,278.25

49 Total value of Imported Raw Material, Spare Parts and components consumed during the financial year and the percentage of each to the total Purchase	31st March, 2021		31st March, 2020	
	Import	**% to Total**	**Import**	**% to Total**
- Value of Imported Material	1,244.78	29	1,278.25	34
- Value of Indigenous Material	3,028.66	71	2,240.91	66
TOTAL	4,273.44	100	3,519.16	100

50 Value of Exports on FOB Basis during Financial Year	31st March, 2021	31st March, 2020
- Sale of Products	2.40	37.44
- Designing and Development & Other Services	-	107.02
	2.40	144.46

51 Previous year figures have been re-grouped/re-arranged wherever necessary to confirm the current year classification.

For and on behalf of the Board

Auditors' Report
As per our report of even date attached

For M/s Suresh Chandra & Associates.
Chartered Accountants

S.C Gupta
Partner
M. No.16534/ FRN No.001359N

S. K. Malik
Chairman & Managing Director
DIN-00085715

Ajay Kumar Singhal
Director
DIN-00112899

Pramod
Chief Financial Officer

Aayushi Jindal
Company Secretary

Place:- New Delhi
Date:- 28.05.2021

Statement of changes in Equity for the year ended 31st March, 2021

A.

Equity Share Capital	(Rs. In lacs)
Balance as on 1st April 2019	105,434,670
Changes During the Year	-
Balance as on 31st March 2020	105,434,670
Balance as on 1st April 2020	105,434,670
Changes During the Year	-
Balance as on 31st March 2021	105,434,670

B Other Equity

	Reserve & Surplus				Total
	Capital Reserve	Share based payment Reserve	Revaluation Surplus	Retained Earnings	
Balance as on 1st April 2019	0.36			(66.73)	(66.37)
Total comprehensive income for the year				40.41	40.41
Balance as on 31st March 2020				(26.32)	(25.96)
Balance as on 1st April 2020	0.36			(26.32)	(25.96)
Total comprehensive income for the year			3,032.63	74.81	3,107.43
Share based payment Reserve for ESOP Grant		7.99			7.99
Balance as on 31st March 2021	0.36	7.99	3,032.63	48.49	3,089.46

The accompanying notes are an integral part of these financial statements

NOTE # 6

Calcom Vision Limited
Property, Plant and Equipment as on 31st March 2021

S.NO.	PARTICULARS	GROSS BLOCK					DEPRECIATION BLOCK					IMPAIRMENT*		NET BLOCK	
		COST AS ON 01.04.2020	ADDITIONS DURING THE YEAR	REVALUATION DURING THE YEAR*	SALE / DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2021	UPTO 01.04.2020	FOR THE YEAR	ADDITION	ADJUSTMENT	UPTO 31.03.2021	UPTO 01.04.2020	UPTO 31.03.2021	NET CARRYING AMOUNT AS ON 31.03.2021	NET CARRYING AMOUNT AS ON 31.03.2020
1	**Lease hold Land**														
	(a) Land (Including Right to Use)	24.30	-	1,738.94	-	1,763.24	5.93	0.31	-	-	6.24			1,757.00	18.37
2	**Buildings**	396.06	-	1,293.68	-	1,689.74	270.69	9.05	-	-	279.74	7.65	-	1,410.00	117.72
3	**Plant & Equipment**	-	-	-	-		-	-	-	-		-	-		-
	(a) Single Shift Use	362.25	63.35	-	-	425.60	108.52	21.85	0.79	-	131.17	-	-	294.43	253.73
	(b) Double Shift Use	354.28	104.62	-	-	458.91	86.86	27.99	1.46	-	116.31	-	-	342.60	267.42
4	Electrical Installation	62.52	-	-	-	62.52	58.37	0.11	-	-	58.48	-	-	4.04	4.15
5	Furiture & Fixtures	25.54	0.90	-	-	26.44	16.31	1.23	0.01	-	17.55	-	-	8.89	9.23
6	Vehicle	34.80	-	-	-	34.80	12.12	3.22	-	-	15.35	-	-	19.45	22.68
7	Office Equipment	49.20	3.08	-	-	52.28	38.80	3.04	0.22	-	42.07	-	-	10.22	10.41
8	Computer & Other Equipments	-	-	-	-		-	-	-	-		-	-		-
	(a) Computers	43.44	1.00	-	-	44.45	39.73	0.95	0.04	-	40.72	-	-	3.73	3.71
	(b) Other Computer Equipments	3.70	0.09	-	-	3.79	3.22	0.25	0.00	-	3.47	-	-	0.31	0.48
9	Others	-	-	-	-		-	-	-	-		-	-		-
	(a) Moulds	151.41	-	-	-	151.41	11.29	9.04	-	-	20.32	1.74	1.74	129.34	138.38
	(b) Generators	12.95	-	-	-	12.95	12.34	-	-	-	12.34			0.61	0.61
	TOTAL	**1,520.46**	**173.04**	**3,032.63**	**-**	**4,726.13**	**664.19**	**77.06**	**2.53**	**-**	**743.78**	**9.39**	**1.74**	**3,980.61**	**846.88**
	Previous Year	**1,259.04**	**272.68**	**-**	**11.26**	**1,520.46**	**596.08**	**62.81**	**6.01**	**0.71**	**664.18**	**9.39**	**9.39**	**846.89**	**653.57**

* The company had revalued its Factory Land & Building on 31st March, 2021 situated at 20-16, Site-C, Surajpur Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh as per the revaluation done by the approved valuer . The revaluation of assets had resulted in increase in the value of assets by Rs.3040.27 lacs and consequently accumulated impairment loss of Rs. 7.64 lacs was revered and balanace Rs. 3032.63 Lacs was shown as revaluation surplus in other equity.

NOTE # 9

Other Intangible Asstes

S.NO.	PARTICULARS	GROSS BLOCK					DEPRECIATION BLOCK					IMPAIRMENT		NET BLOCK	
		COST AS ON 01.04.2020	ADDITIONS DURING THE YEAR		SALE / DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2021	UPTO 01.04.2020	FOR THE YEAR	ADDITION	ADJUSTMENT	UPTO 31.03.2021	UPTO 01.04.2020	UPTO 31.03.2021	NET CARRYING AMOUNT AS ON 31.03.2021	NET CARRYING AMOUNT AS ON 31.03.2020
1	Recipes, Formulae, Models, Designs and Prototypes	15.25	-	-	-	15.25	15.25	-	-	-	15.25				
	Designing Software	9.03	-	-	-	9.03	5.01	1.90	-	-	6.90			2.13	4.03
	SAP B One Software	27.49	-	-	-	27.49	14.71	9.18	-	-	23.89			3.60	12.78
	TOTAL	**51.77**	**-**		**-**	**51.77**	**34.96**	**11.08**	**-**	**-**	**46.04**	**-**	**-**	**5.73**	**16.81**
	Previous Year	**45.78**	**5.99**	**-**	**-**	**51.77**	**24.89**	**9.26**	**0.82**	**-**	**34.96**	**-**	**-**	**16.81**	**20.89**

Calcom®

Calcom Vision Limited
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Gautam Budh Nagar, Greater Noida,
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