

Calcom

31th

Annual Report
2015-2016

CALCOM VISION LTD.

CALCOM VISION LIMITED

BOARD OF DIRECTORS

Mr. Sushil Kumar Malik Chairman & Managing Director
Mr. Hamidulla Kabir Khan
Mr. Bharat Bhushan Jain
Mr. Ajay Kumar Singhal
Dr. Om Prakash Sood
Ms. Yuvika Bader
Mr. Shiv Nath Chopra

AUDITORS

M/s Shanti Prashad & Co.
Chartered Accountants
New Delhi

REGISTERED OFFICE

C-41, Defence Colony
New Delhi - 110 024

WORKS

B-16, Site-C, Surajpur Industrial Area
Greater Noida, Gautam Budh Nagar (U.P.)

REGISTRAR & TRANSFER AGENTS

Abhipra Capital Limited,
Ground Floor-Abhipra Complex,
A-387, Dilkhush Industrial Area,
G.T. Karnal Road, Azadpur,
Delhi-110033

CONTENTS

1. Notice	4	4. Balance Sheet	37
2. Directors Report	10	5. Cash Flow Statement	39
3. Auditors' Report	33	6. Attendance Slip	51

Calcom Vision Limited

CIN: L92111DL1985PLC021095

Registered Office: C-41, Defence Colony, New Delhi-110024

Website:www.calcomindia.com, Email: corp.compliance@calcomindia.com

NOTICE

Notice is hereby given that the **31st ANNUAL GENERAL MEETING** of the members of **CALCOM VISION LIMITED** will be held on Friday, the 30th day of September, 2016 at 17/2 B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 at 9.00 A.M. to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2016, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Ajay Kumar Singhal (DIN 00112899), who retires by rotation and being eligible offers himself for re-appointment.
3. To ratify the appointment of Statutory Auditors of the Company, and, if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rule, 2014 the appointment of M/s. Shanti Prashad & Co., (Registration no.019923N) Chartered Accountants, Statutory Auditors of the Company holding office for a period of 2 years until the conclusion of the 32nd Annual General Meeting, be and is hereby ratified for the financial year 2016-17, at such remuneration plus reimbursement of out-of-pocket expenses, as may be mutually agreed to between the Board of Directors and the Auditors."

SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without modification(s) the following as an Ordinary Resolution:

4. APPOINTMENT OF MR. SHIV NATH CHOPRA (DIN:07399510) AS NOMINEE DIRECTOR

"Resolved that Mr. Shiv Nath Chopra (DIN: 07399510), who has been appointed as Nominee Director of Hon'ble Board for Industrial & Financial Reconstruction (BIFR), be and is hereby appointed Director of the Company, not liable to retire by rotation."

To consider and if thought fit, to pass with or without modification(s), the following resolution(s) as a Special Resolution:

5. CONVERSION OF BONDS INTO EQUITY SHARES OF THE COMPANY

"RESOLVED THAT pursuant to Section 42 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and other relevant rules made there-under (including any statutory modification(s) thereto or reenactment thereof for the time being in force), enabling provisions of Memorandum of Association and Articles of Association of the Company, provisions of the Listing Agreement entered into by the Company with the stock exchange(s) where the shares of the Company are listed ("**Stock Exchange(s)**"), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("**SEBI**"), including applicable provisions of the SEBI (Issue of Capital And Disclosure Requirements) Regulations, 2009 ("**SEBI ICDR Regulations**"), Foreign Exchange Management Act, 1999 and rules and regulations framed there under as applicable (including any statutory amendment(s), modification(s) and or reenactment(s) thereof, for the time being in force) and subject to the approvals, consents, permissions and/ or sanctions, as may be required from the Government of India, the Reserve Bank of India, the Foreign Investment Promotion Board, SEBI, Stock Exchange(s) and any other relevant statutory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and/or, modifications, if any, as may be prescribed by any one or more or all of them in

granting such approvals, consents, permissions and / or sanctions and which may be agreed by the board of directors of the Company (hereinafter referred to as the "**Board**" which terms shall be deemed to include any committee duly constituted by the Board or any committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred by this resolution), consent of the members be and is hereby accorded to the Board for conversion of 218804 zero coupon compulsorily convertible bonds of Rs. 1000/- each, allotted by the Company on 13th August, 2014, pursuant to the Rehabilitation scheme approved by Hon'ble Board for Industrial and Financial Reconstruction on 8th July, 2014 ("Scheme"), into equity shares of the Company of face value of Rs. 10/- each at a premium of Rs. 20/- per equity share, in accordance with the Scheme.

RESOLVED FURTHER THAT the Equity Shares to be allotted to the Proposed Allottees shall be under lock-in for such period as may be prescribed by the SEBI (ICDR) Regulations, 2009.

RESOLVED FURTHER THAT the Equity Shares proposed to be so allotted shall rank *pari passu* in all respects including as to dividend, with the existing fully paid up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each of the Company, subject to the relevant provisions contained in the Memorandum of Association and Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and for the purpose of issue and allotment of the Equity Shares and listing thereof with the Stock Exchange(s), the Board be and are hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient including submission of application to Stock Exchanges for obtaining in-principle approval, listing of shares, filing of requisite documents with the Registrar of Companies, to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the said Equity Shares, signing of all deeds and documents as may be required and all other allied matters in connection therewith without being required to seek any further consent or approval of the shareholders."

Place : New Delhi
Date : August 13, 2016

By order of the Board
for **CALCOM VISION LIMITED**
S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
(DIN 00085715)

NOTES:

1. MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM SHOULD BE LODGED WITH COMPANY AT ITS REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING.
2. The Instrument of Proxy in Form MGT 11 (Proxy Form) prescribed under Companies (Management and Administration) Rules 2014 pursuant to section 105(6) of the Companies Act 2013 is given separately.
3. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A proxy appointed by a member holding more than 10 percent of the total share capital of the Company carrying voting rights shall not act as proxy for any other member.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send the certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. The Share Transfer Books and Register of Members of the Company shall remain closed from 28th September, 2016 to 30th September, 2016 (both days inclusive).
6. Members are requested to notify to the Company immediately any change in their address, if any, along with the PIN CODE.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrar and Share Transfer Agent.
8. Members are requested to furnish or update their e-mail IDs with the Registrar for sending the soft copies of the Annual Report of the Company as required vide circular no. 17/2011 dated April 21, 2011 and circular no. 18/2011 dated April 29, 2011 issued by the Ministry of Corporate Affairs and to avail the e-voting facility in respect of the resolutions which would be passed at the General Meetings of the Company.
9. Details required under Regulation 36(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 ("Listing Regulations") in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting is provided in the AGM notice.
10. Explanatory Statement: Pursuant to Section 102(1) of the Companies Act, 2013 Explanatory Statement in respect of special business to be transacted at the meeting is furnished hereunder.
11. For any specific query on the accounts of the Company please write to the Company at least 7 days before the date of Annual General Meeting so as to enable the Management to keep the information ready.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide the Members facility to exercise their right to vote at the 31st Annual General meeting (AGM) by electronic means and the business may be transacted through e-Voting. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services Limited (CDSL). The detailed procedure to be followed in this regard has been given in Annexure – A to the notice. The members are requested to go through them carefully.
13. Notice of this Annual General Meeting, Audited Financial Statements for 2015-16 together with Directors' Report and Auditors' Report are available on the website of the Company www.calcomindia.com.
14. **Pursuant to the prohibition imposed vide Secretarial Standard on General Meetings (SS-2) issued by the ICSI and the draft MCA circular, no gifts/coupons shall be distributed at the Meeting.**
15. Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the brief profile of Directors eligible for appointment/re-appointment vide item no. 2 and 4 is as follows:

Particulars	Mr. Ajay Kumar Singhal	Mr. Shiv Nath Chopra
Date of Birth & Age	5 th February, 1958, 58 years	13 th August, 1954 62 years
Date of First Appointment	13 th August, 2014	13 th February, 2016
Qualifications	B.Com (H), L.L.B., F.C.A.	Bachelor of Science
Experience & Expertise	He is a Practicing Chartered Accountant. He has rich and wide experience of more than 30 years in audit of Banks, Corporate Houses, Pvt. Ltd. And Public Limited Companies, Taxation and Foreign Collaboration agreements, Arbitration, Management & Legal Advisory services, Project Report and Project Financing, Advisor in Taxation & Company Law matters.	He has rich and vast experience in various departments of the Bank. He retired in August, 2014 as General Manager from Oriental Bank of Commerce.
Names of other Public Companies in which Directorship held	Nil	Calcom Electronics Limited
Memberships / Chairmanships of Committees of other public companies (includes only Audit and Shareholders / investors Grievance Committee)	Nil	Nil
Relationship with Directors Interse	Related with Spouse of Mr. S.K. Malik, Chairman & Managing Director	Nil
Number of Shares held in the Company	Nil	Nil

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

Item No.4

Mr. Shiv Nath Chopra, aged 62 years, is a Bachelor of Science form Guru Nanak Dev University, Punjab.. He was appointed as Nominee Director of Hon'ble Board for Industrial & Financial Reconstruction (BIFR) w.e.f. 13/02/2016 on the Board. He has rich and vast experience in various departments of the Bank. He retired in August, 2014 as General Manager from Oriental Bank of Commerce. He is also Nominee Director of Calcom Electronics Limited.

Mr. Shiv Nath Chopra is interested in the resolution set out at item no. 4 of the Notice with regard to his appointment.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item no. 4 of the Notice for the approval of the shareholders.

Item No.5

The Company had become a sick company in 2003. Thereafter a draft rehabilitation scheme was filed before Hon'ble Board for Industrial and Financial Reconstruction ("BIFR") through operating agency appointed by BIFR i.e. Bank of India, which finally got approved by BIFR vide order dated 8th July, 2014.

The broad terms of the said scheme were as under:

1. The loans of various banks and financial institutions were taken over by the promoters/ strategic investor, in lieu of which they were allotted 218804 zero coupon compulsorily convertible bonds of Rs. 1000/- each.
2. The said zero coupon compulsorily convertible bonds were subsequently to be converted into equity shares of the Company, at an Issue Price of Rs. 30/- each, after a period of 3 years from the cut-off date i.e. 31st March, 2013.
3. Pursuant to the provisions of the Scheme, the allotment/ issuance of said Bonds was exempted from provisions of:
 - a. SEBI (ICDR) Guidelines 2009 and /or any other SEBI guidelines for Preferential allotment of Equity shares;
 - b. Section 81(1)(a) / 372A and / or any other provision of the Companies Act, 1956;
 - c. Listing Agreement with Stock Exchanges for Preferential allotment of Equity shares.

Now, the stipulated period of 3 years has completed and in terms of the BIFR Scheme, it is proposed to convert the said Bonds into 7293467 Equity Shares of Rs.10/- each in accordance with the Scheme.

As per the provisions of Regulation 70(1)(c) of SEBI (ICDR) Regulations, the said Regulations are not applicable for allotments being made pursuant to the BIFR approved Schemes, except the lock in provisions as contained therein. Accordingly, the Equity Shares to be allotted shall be subject to 'lock-in' for a period of one year (in case of non-promoter shareholding) and three years (in case of promoter shareholding) as the case may be, from the date of trading approval for such Equity Shares in accordance with Regulation 78(1) of the SEBI (ICDR) Regulations, 2009.

Approval of the shareholders of the Company is proposed to be taken vide resolution enclosed in the Notice, for allotment of equity shares upon conversion of the bonds, pursuant to the BIFR Scheme.

The shareholding pattern before and after the proposed conversion will depend upon the composition of bond-holders as on the date of conversion, however no change in control is expected on account of such conversion.

The copy of the scheme shall be placed before the meeting and is also available for inspection by the members during the meeting.

The Board of Directors accordingly, recommends the Special Resolution as set out at Item No. 5 of the accompanying notice for approval of the Members.

As on date, the following directors / their relatives hold the said zero coupon convertible bonds in the Company:

Name of Bond-holder	Number of bonds held	Relation with Director(s)
Mr. S.K.Malik	14500	Chairman & Managing Director
Mrs. Shashi Malik	19386	Wife of Mr. S.K.Malik
Mr. Abhishek Malik	3722	Son of Mr. S.K.Malik and Husband of Ms. Yuvika Bhader
S.K.Malik (HUF)	21256	Mr. S.K.Malik and Ms. Yuvika Bhader are members

Save and except the above, none of the director or any other key managerial personnel or their relatives are concerned or interested, in the Special Resolution proposed at Item No. 5.

Place : New Delhi
Date : August 13, 2016

By order of the Board
for **CALCOM VISION LIMITED**
S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
(DIN 00085715)

Annexure-A

The procedure and instructions for e-voting as given as under :

- (i) The voting period begins on 26th September, 2016 (9.30 a.m.) and ends on 28th September, 2016 (6.00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). I Members who have not updated their PAN with the Company/Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. Sequence number is printed on on the mailing address sticker. I In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant Calcom Vision Limited on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

CALCOM VISION LIMITED

CIN: L92111DL1985PLC021095

Registered Office: C-41, Defence Colony, New Delhi-110024

Website: www.calcomindia.com, Email: corp.compliance@calcomindia.com

DIRECTORS' REPORT

Dear Members,

Your Directors present the 31st Annual Report on the operations of your Company together with Annual Audited Accounts for the year ended 31st March, 2016.

FINANCIAL RESULTS

The Company's performance during the year ended as compared to the previous year, is summarized below:

	Current Year	Previous Year
		(Rs. in Lacs)
Sales	1491.05	1605.09
Profit/(Loss) before Financial Charges & Depreciation	53.06	26.73
Less : Financial Charges	17.91	17.57
Less : Depreciation	28.37	50.25
Profit/(Loss) Before tax	6.78	(41.09)
Provision for Tax	—	—
Profit/(Loss) after tax	6.78	(41.09)
Add : Brought forward Profit/(Loss)	(2198.89)	(2157.80)
Balance Carried to Balance Sheet	(2192.11)	(2198.89)

OPERATIONS

During the year under review, the total sales of your Company were Rs.1491.05 lacs as against Rs.1605.09 lacs for the previous year. The Profit before financial charges and depreciation amounted to Rs.53.06 lacs as compared to Rs.26.73 lacs in the previous year. The net profit for the year was Rs.6.78 lacs as compared to net loss Rs 41.09 lacs during previous year.

The Company is focusing on LED Products and has also started doing substantial job-work activities. The prices of LED products fell down substantially during the year under review leading to lower revenues, however the Company has been able to generate net profits after 16 years, on account of operational efficiencies and focusing on products with better margins.

CURRENT YEAR'S PERFORMANCE

In the 1st quarter ended 30 June, 2016 the Company has recorded turnover of Rs. 301.45 Lacs as compared to Rs. 264.38 lacs for the corresponding period last year. The competition has been increasing and the Company is trying to adjust to the changed situation and is hopeful of improving performance in coming quarters.

There are no material changes after the balance sheet date and no significant orders passed by any regulators / courts which may materially affect the financial position of the Company.

DIVIDEND

The Directors regret their inability to propose any dividend for the year ended 31st March, 2016.

RESERVES

During the year, no amounts have been transferred to Reserves.

RESEARCH & DEVELOPMENT

The Research and Development Department of your Company has been providing useful support towards developing of new products and improving quality of existing products. We have successfully developed many products in Lighting Electronics Industry which have been approved by International Certification Laboratory of Osram, the major customer of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Information relating to conservation of Energy, Technology Absorption etc., in terms of Section 134(3) (m) of the Companies Act,2013 read with relevant rules is enclosed as per Annexure-I.

SHARE CAPITAL

During the year under review, there were no changes in the Share Capital of the Company.

The Company had allotted 218804 Unsecured Zero Coupon Convertible Bonds ("Bonds") of face value of Rs. 1000/- each to promoters / strategic investor against loans taken over by them from secured creditors / their assignees. The said bonds are

convertible into equity shares of the Company, after lock-in period in terms of the Rehabilitation Scheme sanctioned by Hon'ble BIFR in July 2014. Accordingly, approval of the shareholders of the Company is being taken in the ensuing Annual General Meeting for such conversion.

FIXED DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans or guarantees covered under the provisions of Section 186 of the Companies Act, 2013.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate internal control systems and procedures designed to effectively control the operations. The internal control systems are designed to ensure that the financial and other records are correct and reliable for the preparation of financial statements and for maintaining assets. The Company has well designed Standard Operating Procedures.

Independent Internal Auditors conduct audit covering a wide range of operational matters and ensure compliance with specified standards. Planned periodic reviews are carried out by Internal Audit. The findings of Internal Audit are reviewed by the top management and by the Audit Committee of the Board of Directors.

The Audit Committee also meets the company's Statutory Auditors regularly to ascertain their views on the financial statements, including the Financial Reporting Systems, Compliance to Accounting Policies and Procedures, the adequacy and effectiveness of the Internal Controls and Systems followed by the company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. S.K. Bhattacharya, who was appointed as the Independent Director of the company on September 30, 2014 has resigned from the Board on September 30, 2015. The Board of Directors records its appreciation for the services rendered by Mr. S.K. Bhattacharya during his tenure.

Mr. Shiv Nath Chopra (DIN:07399510) the representative of Hon'ble Board for Industrial & Financial Reconstruction (BIFR) was appointed as Nominee Director on February 13, 2016. A proposal for seeking shareholders approval in respect of his appointment shall be considered at the ensuing Annual General Meeting. In this regard, the Company has received necessary notice under Section 160 of the Companies Act, 2013 from a member proposing the candidature of Mr. Shiv Nath Chopra for appointment as Director of the Company.

In accordance with the provisions of the Companies Act, 2013, Mr. Ajay Kumar Singhal, (DIN:0011289) retires by rotation and being eligible offers himself for re-appointment.

The information on the particulars of Directors being appointed / reappointed, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been provided in the notes to the notice convening the Annual General Meeting

INDEPENDENT DIRECTORS DECLARATION

The Independent Directors have confirmed and declared that they are not disqualified to act as an Independent Director in compliance with the provisions of Section 149 of the Companies Act, 2013 and the Board is also of the opinion that the Independent Directors fulfill all the conditions specified in the Companies Act, 2013 making them eligible to act as Independent Directors.

BOARD MEETINGS

The details of number and dates of meetings held by the Board and its Committees, attendance of Directors and sitting fee/ commission/ remuneration paid to them is given separately in the attached Corporate Governance Report.

EVALUATION OF THE BOARD'S PERFORMANCE

In compliance with the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the performance evaluation of the Board was carried out during the year under review. More details on the same are given in the Corporate Governance Report.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. Remuneration Policy has been placed on the website of the Company www.calcomindia.com.

Meetings

During the year, five Board Meetings and four Audit Committee Meetings were convened and held. The details of the said meetings are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arms' length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act for the financial year 2015-16 in the prescribed format AOC-2 is enclosed with the report as Annexure-II.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary or associate company.

CODE OF CONDUCT:

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The code laid down by the Board is known as "Code of Business Ethics" which forms an Appendix to the Code. The Code has been posted on the Company's website www.calcomindia.com.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuant to Section 177(9) of the Companies Act, 2013, the Company has established Vigil Mechanism for directors, employees, suppliers, contractors and other stakeholders etc. of the Company. The same is also intended to cover the Whistle Blower Policy under the aspect of Clause 49 of the SEBI's listing agreement. The purpose and objective of this Policy is to cover serious concerns that would have a larger impact on image and values of the company due to incorrect financial reporting or serious improper conduct.

The Audit Committee of the Directors of the Company looks into the complaints raised.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading insecurities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

AUDITORS:

M/s. Shanti Prashad & Co., Chartered Accountants (Firm Registration No 019923N), Statutory Auditors of the Company were appointed in the 30th Annual General Meeting to hold office until the conclusion of 32nd Annual General Meeting. It is proposed to seek ratification of the appointment of Statutory Auditors at the ensuing annual General Meeting.

SECRETARIAL AUDIT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company has appointed Mr. Deepak, Company Secretary in practice (M. No. 42094) to undertake the Secretarial Audit of the Company. The Secretarial Audit report is annexed herewith as "Annexure-III"

AUDITOR'S REPORT:

The Auditors in their report have invited attention on Emphasis of Matter Notes on Accounts–Note No. 16 on non-provisioning for receivables outstanding for more than 6 months. The notes are self-explanatory. However directors would like to inform you that the Management is trying its best to recover the receivables in full; hence no provision has been made.

SECRETARIAL AUDIT REPORT

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a secretarial audit report for the financial year 2015-16 which is self-explanatory.

There are no Qualification remark in Secretarial Audit Report, except in respect of appointment of Company Secretary. The Company is looking for suitable candidate for position of Company Secretary.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure-IV".

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, is enclosed as Annexure- V.

INDUSTRIAL RELATIONS:

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

MANAGEMENT DISCUSSION AND ANALYSIS

A report in the form of Management Discussion and Analysis pursuant to clause 49 of the listing agreement, as a part of this report is annexed hereto as Annexure–VI.

CORPORATE GOVERNANCE

A separate section on Corporate Governance forming part of the Directors' Report and the certificate from the auditors of the Company confirming the compliance of Pursuant to Schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015) as per listing agreement is included in the annual report as Annexure-VII.

A Certificate has been given by the Chairman & Managing Director and Chief Financial Officer to the Board, as per requirement of Clause 49 (V) of the Listing Agreement is attached to the report.

RISK MANAGEMENT POLICY

The Company is in process of adopting a comprehensive risk management policy covering processes for identification and mitigation of all potential risks in line with group risk framework and adjusted to suit the business requirements of the Company.

POLICY AGAINST SEXUAL HARASSMENT

The Company has framed a policy against sexual harassment of employees and has also constituted an Internal Complaints Committee to handle such cases. No such cases were reported during the year.

ACKNOWLEDGEMENT

Your Directors are grateful to the various Government Authorities, Financial Institutions and Banks, Business Constituents and Shareholders for their continued co-operation and support to the Company.

Your Directors also express their deep appreciation of the devoted and unstinted services tendered by workers, staff and executive at all levels.

Place : New Delhi
Date : August 13, 2016

By order of the Board
for **CALCOM VISION LIMITED**
S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
(DIN 00085715)

ANNEXURE - I**ANNEXURE TO DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2016**

Particular required under the Companies (Accounts) Rules, 2014 of Companies Act, 2013.

A. CONSERVATION OF ENERGY**Energy Conservation Measures Taken**

- (i) The conventional lighting fixtures are being replaced by LED lights which conserve the energy as well as improve power factor.
- (ii) Shifts have been aligned in a manner to maximize output during day time to save energy consumption, resulting in low power costs.

B. TECHNOLOGY ABSORPTION**(a) Research & Development****(i) Specific area in which R&D is carried by the company.**

Design and development of Lighting Electronic Products will help in conserving energy not only for us but for all the users of our products. Your company is now focusing only on LED products.

(ii) Benefits derived as a result of the above R&D.

We have been able to get new customers including reputed multinationals.

(iii) Future Plan of Action

The Company is focusing on developing latest technology LED products, which are being submitted for BIS certification.

(iv) Expenditure on R&D

(Rs. In Lacs)

i) Capital	—
ii) Recurring	
a) Deferred Revenue	—
b) Current Year	1.51
Total	1.51

(b) Technology Absorption, Adoption & Innovation

- (i) Efforts, in brief, made towards the technology adoption and innovation. None
- (ii) Benefits derived N.A.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

	Current Year	Previous Year
Foreign Exchange earned (Rs. in Lacs)	-	-
Foreign Exchange used (Rs. In Lacs) (for import of components and capital equipments)	187.27	346.97

ANNEXURE – II

AOC-2

S.No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
1	Calcom Electronics Limited	Sale of Goods	12 Months	Upto Rs.200,00,000/- for the Year	30/05/2015	NIL
2	Calcom Electronics Limited	Purchase of Goods	12 Months	NA	30/05/2015	NIL
3	Calcom Institute of Management Development and Training , Associates	Reimbursement to Trainee	NA	NA	30/05/2015	NIL
4	S.K. Malik HUF, relative of Key Management personnel	Rent of Registered Office	12 Months	Rs.24000/- p.m.	30/05/2015	NIL
5	Abhishek Malik, relative of Key Management personnel	Hire of Vehical/Taxi	12 Months	Rs.30000/- P.m.	NA	NIL
6	Shashi Malik, relative of Key Management personnel	Professional Service	NA	Rs.40000/- p.m.	NA	NIL
7	Calcom Electronics Limited	Rent of Building and Furniture	12 Months	Rs.56000/- p.m.	30/05/2015	NIL
8	Calcom Electronics Limited	Job work Service	12 Months	Rate as per Schedule I and II of Agreement	30/05/2015	NIL
9	Calcom Electronics Limited	Hire of Machinery	12 Months	191200/- p.m + Rent of additional Machinery rented during the year	30/05/2015	NIL

ANNEXURE – III

Form MR-3

SECRETARIAL AUDIT REPORT

(For The Financial Year ended on 31st March, 2016)

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
**The Members,
Calcom Vision Limited
C-41, Defence Colony,
New Delhi - 110024**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Calcom Vision Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 (the audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

SCOPE

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Calcom Vision Limited for the financial year ended on 31st March, 2016 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of the FDI and ODI. As explained to us, there were no FDI, OCI and External commercial Borrowings;
- v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **[Not Applicable as the Company has not issued any further share capital during the period under review;]**
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **[Not Applicable as the Company has not issued and listed any debt securities during the financial year under review;]**
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **[Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;]**
 - f. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **[Not Applicable as the Company has not delisted/ proposed to delist its equity shares from any stock exchange during the financial year under review;]**
 - g. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **[Not Applicable as the Company has not bought back/ proposed to buy back any of its securities during the financial year under review;]**
- vi. There are no any other laws specifically applicable to the company-

We have also examined compliance with the applicable clauses of

- 1) Secretarial Standards 1 and 2 issued by the Institute of Companies Secretaries of India.
- 2) Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further Report that

Under the review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines mentioned above except as being mentioned hereunder in the relevant clause.

There were no prosecutions initiated and no fines or penalties were imposed during the year under review under the SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against the Company, its Directors and Officers.'

The company has filed all the forms and returns as required under Companies Act, 2013.

The company is regular in filing of the e-forms and returns within prescribed time.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Non-Executive Directors and Independent Directors. Mr.Sushil Kumar Malik is the only Executive Director on the Board of the company and the changes in the composition of the Board of Directors that took place during audit period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Resolutions have been approved by majority while the dissenting members; if any views are captured and recorded as part of the minutes.

All decisions at Board Meetings & Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or the Committees of the Board, as the case may be.

We further report that

The Company has complied to holding a separate Meeting of Independent Director once in a year, as per the provisions of section 149(7) read with rule VII of Schedule IV of the Companies Act, 2013 which is essential for the good corporate governance practice.

We further report that

We hereby give some observation which found during the audit period:

The Books of accounts have been maintained at a place other than Registered Office of the Company. Under our review the applicable forms AOC -5 has been filed on dated 6th October, 2015.

Mr. Aijaz Ghaffar, Director was retired on dated 30th September, 2015 and he was not proposed himself for further period due to his health problem. After his retirement there is no appointment made for Director.

We have examined following non- compliance under Clauses of the Listing Agreement entered with stock exchanges and under Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- The Company does not have Whole-time Company Secretary as per the provisions of the Companies Act 2013 and Listing Agreement.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Deepak & Associates

CS Deepak Gautam
Proprietor

M. No. - 42094

C.P. No. -15690

Date: 13th August, 2016

Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

To
The Members,
Calcom Vision Limited

Annexure A

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit provided to us.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory Auditors and other designated professionals
5. Where ever required, we have obtained the Management representation about the applicability and compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is there responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Deepak & Associates

CS Deepak Gautam
Proprietor
M. No. - 42094
C.P. No. -15690

Date: 13th August, 2016
Place: New Delhi

Annexure IV to Boards Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2016[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: **L92111DL1985PLC021095**
- ii) Registration Date: **30/05/1985**
- iii) Name of the Company: **CALCOM VISION LIMITED**
- iv) Category / Sub-Category of the Company: **Company Limited by Shares**
- v) Address of the Registered office and contact details:
C-41, DEFENCE COLONY, NEW DELHI-110024
- vi) Whether listed company: **YES**
- vii) Name, Address and Contact details of Registrar and Transfer Agent: **ABHIPRA CAPITAL LTD.
ABHIPRA COMPLEX, A-387, DILKHUS INDUSTRIAL AREA,G.T. KARNAL ROAD, AZADPUR, DELHI-110033
PHONE: 91-11-41411130, FAX : 91-11-42390930.**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Electrical products Ballast/ LED	2740	67%
2	Job Work Activity	2740	24%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
a) Individual/HUF	13,01,988	Nil	13,01,988	40.06	13,01,988	Nil	13,01,988	40.06	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt. (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	13,01,988	Nil	13,01,988	40.06	13,01,988	Nil	13,01,988	40.06	Nil
(2) Foreign									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	13,01,988	Nil	13,01,988	40.06	13,01,988	Nil	13,01,988	40.06	Nil
B. Public Shareholding									
a) Mutual Funds/ Banks /FI	700	7,300	8,000	0.25	700	7,300	8,000	0.25	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	700	7,300	8,000	0.25	700	7,300	8,000	0.25	Nil
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	76,705	30,500	1,07,205	3.30	63,235	30,500	93,735	2.88	(0.42)
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	10,38,512	5,47,204	15,85,716	48.79	10,49,163	5,43,104	15,92,267	48.99	0.20

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2,28,963	16,300	2,45,263	7.54	2,35,882	16,300	2,52,182	7.76	0.22
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRI's	1,828	Nil	1828	0.06	1828	Nil	1828	0.06	Nil
Sub-total (B)(2):-	13,46,008	5,94,004	19,40,012	59.69	13,50,108	5,89,904	19,40,012	59.69	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	13,46,708	6,01,304	19,48,012	59.94	13,50,808	5,97,204	19,48,012	59.94	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	26,48,696	6,01,304	32,50,000	100	26,52,796	5,97,204	32,50,000	100	Nil

(ii) Shareholding of Promoters

Sl.No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			Shares of % change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SUSHIL KUMAR MALIK	7,54,105	23.20	NIL	7,54,105	23.20	NIL	NIL
2	SHASHI MALIK	3,00,400	9.24	NIL	3,00,400	9.24	NIL	NIL
3	S.K. MALIK (HUF)	1,55,956	4.80	NIL	1,55,956	4.80	NIL	NIL
4	ABHISHEK MALIK	91,527	2.82	NIL	91,527	2.82	NIL	NIL
	Total	13,01,988	40.06	NIL	13,01,988	40.06	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	No change in promoters shareholding during the year			
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Uday Chandrakant Dalal	96,812	2.98	96,812	2.98
2	Venkata Koteswara Rao Chunderi	43,529	1.34	43,529	1.34
3	Deepak Haribhai Gaudani	14,271	0.44	21,190	0.65
4	Caring Builders Pvt. Ltd.	20,350	0.63	20,350	0.63
5	Arun Bhatia	16,300	0.50	16,300	0.50
6	Epsilon Systems Pvt. Ltd.	16,000	0.49	16,000	0.49
7	Harish Govindbhai Kerai	15,765	0.48	15,765	0.48
8	Chardrakant Kirtilal Parikh	14,340	0.44	14,340	0.44
9	Anuj Kumar Jain	12,000	0.37	12,000	0.37
10	Ajay Kumar Mittal	11,627	0.36	11,627	0.36

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Sushil Kumar Malik Chairman & Managing Director				
	At the beginning of the year	7,54,105	23.20	7,54,105	23.20
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	--	--	--	--
	At the End of the year	7,54,105	23.20	7,54,105	23.20

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	Mr. Bharat Bhushan Jain Director				
	At the beginning of the year	10,600	0.33	10,600	0.33
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	--	--	--	--
	At the End of the year	10,600	0.33	10,600	0.33

V. INDEBTEDNESS (Rs. In Lakhs)**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits *	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	2188.04	Nil	2188.04
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	2188.04	Nil	2188.04
Change in Indebtedness during the financial year				
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change Indebtedness	Nil	Nil	Nil	Nil
At the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	2188.04	Nil	2188.04

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors								Total Amount
		Sunil Kumar Bhattacharya	Aijaz Ghaffar	Hamidulla Kabir Khan	Bharat Bhushan Jain	Ajay Kumar Singhal	Dr. Om Prakash Sood	Ms. Yuvika Bader	Mr. Shiv Nath Chopra	
1	Independent Directors Fee for attending board / committee meetings	15,000	—	10,000	30,000	—	35,000	—	—	90,000
	Commission	Nil	—	Nil	Nil	—	Nil	—	—	Nil
	Others, please specify	Nil	—	Nil	Nil	—	Nil	—	—	Nil
	Total (1)	15,000	—	10,000	30,000	—	35,000	—	—	90,000
2	Other Non-Executive Directors									
	Fee for attending board / committee meetings	—	—	—	—	15,000	—	15,000	5,000	35,000
	Commission	—	Nil	—	—	Nil	Nil	Nil	Nil	Nil
	Others, please specify	—	Nil	—	—	Nil	Nil	Nil	Nil	Nil
	Total (2)	—	—	—	—	15,000	—	15,000	5,000	35,000
	Total (B)=(1+2)	15,000	—	10,000	30,000	15,000	35,000	15,000	5,000	1,25,000
	Total Managerial Remuneration									1,25,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Rs. In Lakhs)

Sl.No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		CFO Nitin Gupta		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	812825		812825
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			Nil
2	Stock Option			Nil
3	Sweat Equity			Nil
4	Commission - as % of profit - others, specify...			Nil
5	Others, please specify			Nil
	Total (C)	812825		812825

Annexure-V**List of Top Ten Employees**

S.No	Name of Employee	Father's Name	Designation
1	Nitin Gupta	Sh. D. K. Gupta	Chief Financial Officer
2	Deepak Jain	Sh. Puneet Jain	General Manager (Purchase & Production)
3	Sameer Kalgoankar	Sh. R.V Kalgaonkar	General Manager (Research & Development)
4	Pramod	Sh. Nathu Singh	Manager (F & A)
5	V. Arunajatesan	Sh. S. Varadarajan	Manager (Finance)
6	Anil Vaish	Sh. N.K. Vaish	Compliance Officer
7	Satish Sharma	Sh. L.C Sharma	Assistant Manager (Marketing)
8	K.N Tyagi	Sh. Bharamjit	Production incharge
9	Bhaktu	Sh. Man B.C	Sr. HR Executive
10	Smit Kumar	Sh. P.C Sarkar	Sr. Engineer

Annexure - VI**MANAGEMENT DISCUSSION AND ANALYSIS
INDUSTRY STRUCTURE AND DEVELOPMENT**

Lighting Industry is going through a revolutionary phase as conventional incandescent Lamps have become obsolete after a period of around 100 Years. FTLs and CFL Lamps are getting replaced by LED products which are gaining importance because of much higher efficiency and no pollution. The Industry has been growing at more than 15% for the last many years. With greater focus on infrastructure, lighting industry expects to continue growing at similar rate for next 5-10 years.

The major players in this Industry are Philips, Surya, Havells, Osram, Crompton Greaves, Wipro, GE and Bajaj.

The Industry structure is also undergoing a major change where in the share of the LED Lamps is increasing.

OPPORTUNITIES AND THREATS**Opportunities**

With Industry structure undergoing a change it has opened up opportunity for Electronics manufacturing company Like Calcom which has focus on R&D to work for OEM customers. The LED Lighting offers great opportunity to get into Lamps Segment of Lighting Industry.

Threats

The major sales are from OEM Business which can affect the performance of the company in any eventuality. Also, there has been huge price erosion in LED products coupled with fierce competition and this volatility is affecting the sales.

PRODUCT WISE PERFORMANCE

The Company sold Lighting Luminaries and Ballasts valued at approx. Rs 1491.05 lacs in the year 2015-16 as compared to Lighting Luminaries and Ballasts valued at approx. Rs 1605.09 lacs in the year 2014-15.

OUTLOOK

The Company's entire focus is on LED products and is expecting good growth.

RISKS & CONCERNS

The Company is again into OEM Business wherein its survival becomes dependent on others. To mitigate this risk, the Company is planning to add more customers and also develop export market for its products.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an appropriate system of internal control. Fixed Assets of the Company are inspected once a year & Stocks are counted cyclically on perpetual basis. All the financial transactions are duly authorized as per the delegation of Authority.

An Audit Committee comprising of 3 non-executive Independent Directors and one Executive Director is in place to further strengthen the internal controls. The Audit Committee meets regularly to review the Audit and Accounts reports.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The sales of your Company for the year 2015-16 were Rs.1491.05 lacs as against Rs.1605.09 lacs for the previous year. The Company has sold Ballast/Luminaries 702069 nos. as against 932916 nos. for previous year.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES, INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

The Company has been passing through difficult times as mentioned above. In order to streamline and improve the efficiency of the Human resource, a process of restructuring of organization set ups as well as needs and assessment of responsibilities and accountability, has been taken up. As on March 31, 2016 the company had 219 employees. The Company's industrial relations were cordial in last year.

**ANNEXURE-VII
CORPORATE GOVERNANCE REPORT****1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company is being managed and controlled by a professional Board of Directors. 50% of the Directors of the Board are Independent Directors. The members of the Board are all experienced professionals in their respective areas. The Board has constituted Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee to look in to relevant aspects of each area & their meetings are held at regular intervals.

2. BOARD OF DIRECTORS

As on March 31, 2016, the Board comprises of eight directors, which include one executive director and seven non-executive directors. Participation of non-executive directors has been active.

The Board met five times during the period April 2015 to March 2016 with a clearly defined agenda circulated well in advance of each meeting. All relevant information as required under Clause 49 of the Stock Exchange Listing Agreement was placed before the Board from time to time. The date on which meetings were held are as follows:

30th May 2015, 13th August 2015, 30th September, 2015, 14th November 2015, and 13th February, 2016.

The Composition of the Board of Directors as on March 31, 2016 with their attendance at the Board Meetings held during the year 2015-16 and at the last AGM, number of directorship and chairmanship/membership of committee of each director held in the other public companies are shown below:

Name of Directors	Categories of Directors	No. of Board Meetings attended	Last AGM Attended	No. of other Directorship(s) held in Public Companies	No. of Committee positions held in other public companies	
					Chairman	Member
Sh. Sushil Kumar Malik (Chairman cum Managing Director)	Executive Promoter (Interested)	5	Yes	1	Nil	Nil
Sh. Aijaz Ghaffar*	Non Executive	Nil	No	Nil	Nil	Nil
Sh. S.K. Bhattacharya**	Non Executive (Independent)	1	Yes	1	1	Nil
Sh. Hamidulla Kabir Khan	Non Executive (Independent)	1	No	1	Nil	Nil
Sh. Bharat Bhushan Jain	Non Executive (Independent)	3	Yes	Nil	Nil	Nil
Sh. Ajay Kumar Singhal	Non Executive	3	No	Nil	Nil	Nil
Dr. Om Prakash Sood	Non Executive (Independent)	5	No	Nil	Nil	Nil
Ms. Yuvika Bader	Non Executive	4	Yes	Nil	Nil	Nil
Mr. Shiv Nath Chopra***	Nominee Director	1	No	1	Nil	Nil

*Ceased to be a Director w.e.f. 30th September, 2015

**Ceased to be a Director w.e.f. 30th September, 2015

***Appointed as Nominee Director w.e.f. 13th February, 2016

3. AUDIT COMMITTEE

(a) The Audit Committee comprises of three non-executive directors and one executive director and the Chairman of the committee is elected from amongst its members who is an independent director.

Four meetings of the Audit Committee were held during the year on 30th May 2015, 13th August 2015, 14th November 2015 and 13th February 2016, respectively. The composition of the Audit Committee and details of their attendance at the meetings are as follows:

Name of Director	Position	Category	No. of Audit Committee Meeting Attended
Sh. S.K. Bhattacharya*	Chairman	Non-Executive Independent Director	2
Sh. Hamidulla Kabir Khan	Member	Non-Executive Independent Director	1
Sh. Bharat Bhushan Jain	Member	Non-Executive Independent Director	3
Sh. S.K. Malik	Member	Executive Promoter Director	4
Dr. Om Prakash Sood**	Member	Non-Executive Independent Director	2
Mr. Ajay Kumar Singhal***	Member	Non-Executive Director	Nil
Mr. Shiv Nath Chopra****	Member	Nominee Director	Nil

* resigned as member w.e.f. September 30, 2015.

**appointed as member w.e.f. September 30, 2015.

***appointed as member w.e.f. September 30, 2015.

****appointed as member w.e.f. February 13, 2016.

(b) Terms of reference: The terms of reference of Audit Committee covers the areas mentioned under Clause 49 of the Listing Agreement and the Companies Act, 2013.

4. STAKEHOLDER RELATIONSHIP COMMITTEE

(i) The Stakeholder Relationship Committee looks into shareholders' and investors' grievances.

Dr. Om Prakash Sood, Non-Executive Independent Director is the Chairman of the Committee. The Board has designated Mr. Anil Vaish, Manager (Legal & Sec.) as the Compliance Officer.

(ii) During the year ended March 31, 2016, the Company/RTA received two complaints, which has been completely resolved to the satisfaction of Shareholders. As at March 31, 2016, there is no pending complaint of any Shareholder.

5. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee deals with all elements of remuneration of whole time director(s). This Committee meets as and when required.

6. CODE OF CONDUCT

It is hereby declared and confirmed that all Board Members and Senior Management of the Company have complied with the Code of Conduct for the period from 1st April 2015 to 31st March 2016. The Chairman & Managing Director of the Company has given the Certificate as below as per Pursuant to the Schedule V (Part D) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015:

I hereby confirm that the Company have obtained from all the members of the Board and Senior Management, affirmation that they have complied with the Code of Conduct for Directors and Senior Management in respect of the Financial Year 2015-2016.

PLACE: NEW DELHI

DATED: 13.08.2016

S. K. Malik
Chairman & Managing Director
DIN: 00085715

7. GENERAL BODY MEETING

(a) The details of the last three Annual General Meetings are under:

FINANCIAL YEAR	LOCATION	DATE	TIME
2012-2013	17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	30.09.2013	9.00 A.M.
2013-2014	17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	30.09.2014	9.00 A.M.
2014-2015	17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	30.09.2015	9.00 A.M.

(b) Whether any Special Resolution was put through postal ballot last year.

-No-

(c) Any Special Resolutions proposed to be put through postal ballot this year.

-No-

8. DISCLOSURES

(a) Disclosures on materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the company at large.

- As detailed in Point no. 32 of Notes on Accounts to Balance Sheet

(b) Details of non-compliance by the company, penalties, and strictures imposed on the company by stock exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

-Nil-

9. MEANS OF COMMUNICATION

The Company's quarterly / Half yearly (Un-audited with limited review) and Yearly (Un-audited / Audited) results in the format prescribed by the Stock Exchanges are approved and taken on record by the Board within the prescribed time frame and sent immediately to all Stock Exchanges on which the Company's shares are Listed. These results are published in Regional (Samachar Jagat and Jansatta) and National – English (Millennium Post and Financial Express) newspapers.

10. GENERAL SHAREHOLDERS' INFORMATION

1. Annual General Meeting :
Day, Date and Time : Friday, 30th September, 2016 at 9.00 A.M.
Venue : 17/2 B, Forest Lane, U.G. Tank Road,
Village Ghitorni, New Delhi-110030
2. Financial Calendar (Tentative) :
1st Quarter (1st April to 30th June) : By 2nd week of August, 2016
2nd Quarter (1st July to 30th September) : By 2nd week of November, 2016
(Half yearly review)
3rd Quarter (1st October to 31st December) : By 2nd week of February, 2017
4th Quarter (1st January to 31st March) (Audited) : By 30th May, 2017

3. Book Closure : From 28th September, 2016 to 30th September,2016
4. Dividend Payment Date : Not applicable
5. Listing on Stock Exchanges : Bombay Stock Exchange Limited
Listing Fee for the year 2016-17 has been paid to The Bombay Stock Exchange Ltd.
- 6 Stock Codes Physical Segment BSE 517236
DEMAT ISIN Number
in NSDL/CDSL INE216C01010

7 Stock Market Data:

Monthly high and low quotations of shares on Bombay Stock Exchange Limited (BSE) are as under:

Month	High (in Rs.)	Low (in Rs.)
April, 2015	4.18	3.99
May, 2015	4.38	4.18
June, 2015	4.38	4.17
July, 2015	3.97	2.76
August, 2015	3.13	2.97
September, 2015	3.20	3.11
October, 2015	3.46	3.30
November, 2015	3.63	3.63
December, 2015	4.10	3.45
January, 2016	5.05	3.77
February, 2016	5.29	4.56
March, 2016	5.05	5.05

- 8 Registrar and Share Transfer Agents
(For Physical as well as for Demat Segment) Abhipra Capital Limited, Ground Floor,
Abhipra Complex, Dilkhush Industrial Area,
A-387, G.T. Karnal Road, Azadpur, Delhi-110033.
Tel.: 011-23414629, Telefax:011-23414503
E-mail : info@abhipra.com
- 9 Share Transfer System Transfer of shares has been delegated by the Board to Share Transfer Committee. The Company has appointed Registrars and share transfer agent to facilitate speedy service to the shareholders. Shares sent for the Registrar and Share Transfer Agents register transfers within 15 days of receipt of the documents, if found in order. Shares under objection are returned within two weeks. All requests for dematerialization of shares are processed and confirmation is given to the respective depositories, i.e. National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL), within 15 days.

10 DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2016

Shares holding of nominal value of Rs.	No. of Shareholders	% age of Shareholders	Amount of shares held (In Rs.)	%age of shareholding
Upto – 2500	3309	70.55	4020350	12.37
2501 – 5000	821	17.51	3190920	9.82
5001 – 10000	286	6.10	2452380	7.54
10001– 20000	140	2.99	2231860	6.87
2000 – 30000	58	1.24	1481910	4.56
30001– 40000	16	0.34	581000	1.79
40001 – 50000	19	0.40	918090	2.82
50001 – 100000	25	0.53	1718290	5.29
100001 – & above	16	0.34	15905200	48.94
TOTAL	4690	100.00	32500000	100.00

11 The Shareholding pattern as on March 31, 2016 as follows:

Shares held by	No. of Shares	%age of Shareholding
Promoters/Directors	1312588	40.39
Financial Institutions	—	—
Banks and Mutual Funds	8000	0.24
Foreign holdings (FIIs, NRIs, OCBs)	1828	0.06
Bodies Corporate	93735	2.88
General Public	1833849	56.43
	3250000	100.00

12 Dematerialization of shares:

The Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to handle dematerialization of shares.

As on March 31, 2016, a total of 26,52,796 equity shares which form 81.62% of the share capital stand dematerialized.

13 Plant Locations

: B-16, Site-C, Surajpur Industrial Area,
Gautam Budh Nagar-201306 (U.P.)

14 Address for correspondence

a) For transfer of physical shares,
request for dematerialisation of shares,
change of mandate/address or any other
query.

: Abhipra Capital Limited, Ground Floor,
Abhipra Complex, Dilkhush Industrial Area,
A-387, G.T. Karnal Road, Azadpur, Delhi-
110033.
E-mail : info@abhipra.com

b) For any investor grievance

: Compliance Officer
Calcom Vision Limited
C-41, Defence Colony, New Delhi-110024
E-mail : corp.compliance@calcomindia.com

The Non-Executive Directors have not drawn any remuneration from the Company, except sitting fees for attending meetings of the Board and Committees.

The details of Remuneration paid to Executive Directors during the financial year ended March 31, 2015.

-Nil-

CEO/CFO Certificate under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- a. We certify to the Board that we have reviewed Financial Statements and Cash Flow Statement for the year 31.03.2016 and that to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or volatile of the Company's Rules.
- c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company.
- d. We have indicated to the Auditors and the Audit Committee.
- (i) significant changes in internal control during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements if any; and
 - (iii) there were no instances of fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

**Place : New Delhi
Date : 30.05.2016**

**S.K. MALIK
Chairman & Managing Director
DIN: 00085715**

**Nitin Gupta
Chief Financial Officer**

Compliance Certificate from Auditors of the Company
Compliance Certificate from Auditors of the Company

**To,
The Members of Calcom Vision Limited**

We have examined the compliance of conditions of corporate governance by Calcom Vision Limited, for the year ended on 31st March, 2016, as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchange(s).

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the provisions as specified in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with the Bombay Stock Exchange Limited.

We further state that such compliance is neither an assurance as to future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For SH ANTI PRASHAD & COMPANY
CHARTERED ACCOUNTANTS**

**PLACE: DELHI
DATED: 13.08.2016**

**(ASHISH KUMAR AGGARWAL)
PARTNER
Membership No. 522443/FRN No.019923N**

INDEPENDENT AUDITOR'S REPORT**To the members of CALCOM VISION LIMITED****Report on Financial Statements**

We have audited the accompanying financial statements of **CALCOM VISION LIMITED**, which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) In case of the Statement Profit and Loss Account, of the profit for the year ended on that date;
- (c) In case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annex hereto a statement on the matters specified in paragraph 3 and 4 of the said order.

2. As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;

(c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in arrangement with the books of accounts;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2016, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.

(f) With respect to the adequacy of the internal financial controls financial over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure-A'.

(g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :

i. The Company has disclosed pending litigations in Note No. 27 of Financial Statements which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Shanti Prashad &Co.
Chartered Accountants

Ashish Kumar Aggarwal
(Partner)
M No. 522443

Place: New Delhi
Date: 30.05.2016

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF CALCOM VISION LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Calcom Vision Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016.

For Shanti Prashad & Co.
Chartered Accountants

Ashish Kumar Aggarwal
(Partner)
M No. 522443

Place: New Delhi

Date: 30.05.2016

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE OF CALCOM VISION LIMITED

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties are held in the name of the Company.
2. As explained to us, the physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
3. The company has not granted any secured or unsecured loans to companies, firms of other parties covered in the registers maintained under Section 189 of the Companies Act, 2013 therefore clause 3 (iii)(a), (b) & (c) of the Companies (Auditor Report) Order 2016 are not applicable.
4. As per information & explanation provided to us the provisions of section 185 & 186 of the Companies Act, 2013 have been complied in respect of loans, investment, guarantees and security.
5. In our opinion and according to the information and explanations given to us, the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2014 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from the public are not applicable on the Company as the company has not accepted any deposits.
6. As explained to us, the company is not required to maintain cost record as per sub-section (1) of Section 148 of the Companies Act, 2013.
7. (a) According to the records of the Company, it is regular in depositing with appropriate authorities undisputed statutory dues including income tax and other material statutory dues applicable to it. As explained to us, there was no amount payable in respect of sales tax, Service Tax, excise duty, provident fund and employee's state insurance act during the year. According to the information and explanations given to us, no undisputed amount payable in respect of income tax, wealth tax, sales tax, Service Tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2016, for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are following statutory due which are pending on account of dispute:-

Name of the Statute	Nature of the Dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where pending
Delhi Sales Tax Act	DST	3.61	1996-97	Dy.Comm.(Appeals) - Delhi
Central Sales Act.	CST	2.34	1996-97	Dy.Comm.(Appeals) - Delhi
Delhi Sales Tax Act	DST	52.71	1997-98	Add.Comm.(Appeals)- Delhi
Central Sales Act.	CST	8.45	1997-98	Add.Comm.(Appeals)- Delhi
Delhi Sales Tax Act	DST	17.42	1998-99	Add.Comm.(Appeals)- Delhi
Central Sales Act.	CST	1.82	1998-99	Add.Comm.(Appeals)- Delhi
Delhi Sales Tax Act	DST	3.34	1999-00	Dy.Comm.(Appeals) - Delhi
Central Sales Act.	CST	0.16	1999-00	Dy.Comm.(Appeals) - Delhi

8. The company has not defaulted in repayment of any loan from financial institution, bank or government and has not issued any debentures.
9. The company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loan. Therefore, the question of utilization and default in repayment does not arise.
10. According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us, the Company has paid managerial remuneration during the year as per the provisions of section 197 read with Schedule V to the Companies Act.
12. The Company is not a nidhi company. Therefore, Clause (3) (xii) of the Companies (Auditor's Report) order, 2016 are not applicable on the Company.
13. According to the information and explanations given to us, the related party transactions are in compliance of section 177 and 188 of the Companies Act and disclosures of the same have been made in financial statements.
14. The Company has not made any private placement/ preferential allotment of shares. Therefore, the question of compliance of Section 42 of Companies Act, 2013 does not arise.
15. The company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, Clause (3) (xv) of the Companies (Auditor's Report) order, 2016 are not applicable on the Company.
16. In our opinion the company is not required to be registered under section 45-IA of RBI Act, 1934.

For Shanti Prashad & Co.
Chartered Accountants

Place: New Delhi
Dated: 30.05.2016

(ASHISH KUMAR AGGARWAL)
PARTNER
M No. 522443

CALCOM VISION LIMITED
RO: C-41, DEFENCE COLONY, NEW DELHI-110024
CIN-L92111DL1985PLC021095
Balance Sheet as at 31st March, 2016

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	4	32,500,000	32,500,000
Reserves and Surplus	5	(216,595,763)	(217,273,562)
Non-Current Liabilities			
Long Term Borrowings	6	218,804,158	218,804,158
Long-Term Provisions	7	4,879,974	4,460,833
Current Liabilities			
Trade Payables	8	36,707,802	36,710,086
Other Current Liabilities	9	4,312,729	3,982,493
Short-Term Provisions	10	55,967	104,557
TOTAL		80,664,867	79,288,566
II. ASSETS			
Non-Current Assets			
Fixed Assets			
(i) Tangible Assets	11	30,509,347	19,997,651
(ii) Intangible Assets	12	91,713	183,426
Long-Term Loans and Advances	13	693,856	693,856.00
Current Assets			
Inventories	14	18,927,236	23,231,112
Trade Receivables	15	21,212,226	26,557,626
Cash and Bank Balances	16	2,855,589	1,312,048
Short-Term Loans and Advances	17	6,374,900	7,312,846
TOTAL		80,664,867	79,288,566

See accompanying notes to the financial statements

For and on behalf of the Board

Auditors' Report

As per our report of even date attached

For Shanti Prashad & Co.

Chartered Accountants

Ashish Kumar Aggarwal

Partner

M. No.522443/ FRN No.019923N

S. K. Malik

DIN-00085715

Chairman &
Managing Director

Ajay Kumar Singhal

DIN-00112899

Director

Place:- New Delhi

Date:- 30.05.2016

Nitin Gupta

Chief Financial Officer

Anil Vaish

Compliance Officer

CALCOM VISION LIMITED
RO: C-41, DEFENCE COLONY, NEW DELHI-110024
CIN-L92111DL1985PLC021095
Statement of Profit & Loss for the year ended 31st March, 2016

Particulars	Note No.	Year Ended 31st March, 2016	Year Ended 31st March, 2015
I. Revenue from Operations	18	149,105,136	160,509,281
Less : Excise duty		12,640,774	13,925,466
II. Other Incomes	19	3,710,063	1,145,541
III. Total Revenue (I + II)		140,174,425	147,729,356
IV. Expenses:			
<u>Manufacturing Expenses</u>			
Cost of Materials Consumed	20	79,052,143	103,805,520
Work-in-Progress and Stock-in-Trade	21	456,876	(1,962,334)
Employee Benefit Expenses	22	35,881,485	27,600,461
Finance Costs	24	1,790,916	1,756,631
Depreciation and Amortization Expenses	11/12	2,837,498	5,025,129
Other Expenses	23	19,143,505	15,656,202
Total Expenses		139,162,423	151,881,609
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		1,012,002	(4,152,253)
VI. Exceptional Items	24	(334,203)	43,508
VII. Profit before Extraordinary Items and Tax (V - VI)		677,799	(4,108,745)
VIII. Extra Ordinary Items		-	-
IX. Profit before Tax (VII - VIII)		677,799	(4,108,745)
X. Tax Expense:			
(1) Current tax		-	-
(2) Deferred Tax		-	-
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		677,799	(4,108,745)
XII. Profit/ (Loss) for the Period		677,799	(4,108,745)
XVI. Earnings Per Equity Share	25		
(1) Basic		0.21	(1.26)
(2) Diluted		0.06	(0.39)

See accompanying notes to the financial statements

For and on behalf of the Board

Auditors' Report

As per our report of even date attached

For Shanti Prashad & Co.

Chartered Accountants

Ashish Kumar Aggarwal

Partner

M. No.522443/ FRN No.019923N

S. K. Malik

DIN-00085715

Chairman &
Managing Director

Ajay Kumar Singhal

DIN-00112899

Director

Place:- New Delhi

Date:- 30.05.2016

Nitin Gupta

Chief Financial Officer

Anil Vaish

Compliance Officer

CALCOM VISION LIMITED
CIN-L92111DL1985PLC021095
CASH FLOW STATEMENT for the year ended 31st March , 2016

Particulars	2015-16 (Rs.)	2014-15 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra-ordinary items	677,799	(4,108,745)
Adjustments for -		
Add: Depreciation	2,837,498	5,025,129
Interest & Financial Charges	1,790,916	1,756,631
Loss on Sale of Assets	1,304,800	-
Creditors Written Off	(4,295,895)	(2,732,191)
Provision for Bad & Doubtful Debts	3,099,165	-
Provision for Gratuity	470,053	861,728
Operating profit before Working Capital Changes	5,884,337	802,553
Adjustments for -		
Add: Trade & Other Receivables	3,684,181	15,285,417
Inventories	4,303,876	(12,751,944)
Trade Payables & Other Current Liabilities	4,153,793	(5,283,564)
Provisions	370,551	(240,281)
Cash Generated from Operations	18,396,738	(2,187,819)
Less: Interest & Financial Charges Paid	(1,790,916)	(1,756,631)
Direct Taxes Paid	-	-
Cash Flow Before Extra-Ordinary Items	16,605,822	(3,944,450)
NET CASH FLOW FROM OPERATING ACTIVITIES	16,605,822	(3,944,450)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(17,553,387)	(1,725,095)
Sale of Fixed Assets	2,991,105	587,926
Reversal of Depreciation on Sale as Scrap	-	5,025,129
NET CASH FLOW FROM INVESTING ACTIVITIES	(14,562,282)	3,887,961
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loans	-	(1,678,547)
NET CASH FLOW FROM FINANCING ACTIVITIES	-	(1,678,547)
NET INCREASE IN CASH OR CASH EQUIVALENTS	2,043,540	(1,735,037)
I CLOSING BALANCE OF CASH OR CASH EQUIVALENTS	2,855,589	812,049
II OPENING BALANCE OF CASH OR CASH EQUIVALENTS	812,049	2,547,086
NET INCREASE IN CASH OR CASH EQUIVALENTS	2,043,540	(1,735,037)

For and on behalf of the Board

Auditors' Report

As per our report of even date attached

For Shanti Prashad & Co.

Chartered Accountants

Ashish Kumar Aggarwal

Partner

M. No.522443/ FRN No.019923N

S. K. Malik

DIN-00085715

Chairman &
Managing Director

Ajay Kumar Singhal

DIN-00112899

Director

Place:- New Delhi

Date:- 30.05.2016

Nitin Gupta

Chief Financial Officer

Anil Vaish

Compliance Officer

CALCOM VISION LIMITED
RO: C-41, DEFENCE COLONY, NEW DELHI-110024
CIN-L92111DL1985PLC021095
Notes to Accounts to Financial Statements

1. Corporate information

Established in the year 1985, Calcom Vision Limited, an ISO 9001 certified company, having registered office in Delhi and Manufacturing unit at Surajpur Industrial Area (UP). The Company is engaged in the manufacturing and selling of Lighting and Electronics Products.

2. Basis of preparation

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standards specified under section 133 of Companies Act, 2013 and Schedule III referred to in the Companies Act, 2013 including the Rules framed there under.

3. Significant Accounting Policies

(i) Revenue Recognition

All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis.

(ii) Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

(iii) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration and other directly attributable costs incurred to bring an Asset to its working condition for its intended use.

Exchange difference arising on reporting of long term foreign currency monetary asset/ liability related to specific fixed asset is adjusted with the cost of the respective fixed asset.

(iv) Amortization and Depreciation

- (a) During the year, the company has provided depreciation on Straight Line Method, as determined on the basis of useful lives specified in Schedule II of the Companies, Act, 2013.
- (b) Depreciation on Plant & Machinery AI Division has been provided on Double Shift Basis.
- (c) Leasehold Land is amortized over the period of lease

(v) Retirement Benefits

- (a) Provision for gratuity is made as per the provision of payment of gratuity act, as calculated by the management.
- (b) Liabilities in respect of encashment of accumulated leaves by the employees is estimated by the management and charged to Profit & Loss account
- (c) As ascertained by the Company, the premium pertaining to provision for superannuation fund has been paid to LIC & the amount appears in superannuation Fund account has no longer liability against the assets of the company.

(vi) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is possible that there will be an outflow of resources. Contingent Liabilities are not recognized in the financial statements but are disclosed in the notes to accounts. Contingent Assets are neither recognized and nor disclosed in financial statements.

(vii) Foreign Currency Transactions

- (a) Transactions denominated in foreign currency are initially recorded at the exchange rate prevailing at the time of

transaction. Current Assets and Current liabilities denominated in Foreign Currency are converted into Indian rupees at the exchange rate prevailing at the close of the year.

(b) Any income or loss on account of exchange fluctuation on settlement / year end, is recognised in the profit & loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such asset as per guidelines and AS-11 issued by Institute of Chartered Accountants of India.

(viii) Excise Duty

Excise Duty, Service Tax And VAT on inputs and services are carried forward till it is utilized. Further Excise duty is accounted for on the basis of both payment made in respect of goods cleared as also provision made for goods lying in bonded warehouse.

(ix) Taxes on Income

(a) Provision for Income Tax is made at the amount expected to be paid to the Tax Authorities in accordance with the Income Tax Act, 1961 using the tax rates as per the Tax Law that have been enacted or substantively enacted as on the date of the Balance Sheet.

(b) Deferred Tax Assets and Liabilities are recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in accordance with the Accounting Standard 22 "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India. Deferred Tax Assets and Liabilities are recognised using the tax rates as per the Tax Law that have been enacted or substantively enacted as on the date of the Balance Sheet.

(x) Cash Flow Statement

Cash flows are made using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from Operating Activities, Financing Activities and Investing Activities are segregated.

(xi) Impairment of Assets

Fixed Assets are assessed annually on the balance sheet date having regards to the internal & external source of information so as to analyze whether any impairment of the asset has taken place. If the recoverable amount, represented by the higher of Net Selling Price or the Value in use, is lesser than carrying amount of Cash-generating unit, then the difference is recognized as Impairment Loss and is debited to Profit and Loss Account. Further Suitable reversals are made in the books of accounts as and when the impairment loss ceases to exist or shows a decrease.

(xii) Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets has been capitalized as part of such asset as per AS-16 on Borrowing Costs issued by the ICAI. All other borrowing cost are charged to revenue in the period when they are incurred.

(xiii) Earning Per Share

EPS is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average no. of equity shares outstanding during the year as per AS-20 issued by the ICAI.

(iv) Inventories

INVENTORIES	Basis of Valuation
- Raw Material	At cost, based on first in first out method, or net realisable value which ever is lower.
- Work in Process	At cost or net realisable value whichever is lower
- Finished Goods	At cost or net realisable value whichever is lower

4. Share Capital	31st March, 2016	31st March, 2015
Authorised Capital		
80,00,000 Equity Shares of Rs 10/- each (Previous year 80,00,000 Equity Shares of Rs.10/-each)	80,000,000	80,000,000
Issued, Subscribed and Paid up Capital		
32,50,000 Equity Shares of Rs10/- each fully paid up (Previous year 32,50,000 Equity Shares of Rs. 10/- each)	32,500,000	32,500,000
	32,500,000	32,500,000

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31st March, 2016		31st March, 2015	
	No.	Amount	No.	Amount
Equity shares at the beginning of the year	3,250,000	32,500,000	3,250,000	32,500,000
Equity shares at the end of the year	3,250,000	32,500,000	3,250,000	32,500,000

(b) Terms/Rights attached to equity shares

The company has only one class of Equity Shares having a par value of Rs. 10 per Share. Each holder of equity is entitled to one vote per share

(c) Details of shareholders holding more than 5% shares.

	31st March, 2016		31st March, 2015	
	No.	%	No.	%
-Equity shares of Rs. 10/- each				
Sushil Kumar Malik	754,105	23.20	754,105	23.20
Shashi Malik	300,400	9.24	300,400	9.24

5. Reserves and Surplus

	31st March, 2016		31st March, 2015	
(a) Capital Reserve				
As per last Balance Sheet	36,000		36,000	
Addition during the year	-	36,000	-	36,000
(b) Securities Premium				
As per last Balance Sheet	2,579,200		2,579,200	
Addition during the year	-	2,579,200	-	2,579,200

(c) Balance in the Statement of Profit & Loss

As per last Balance Sheet	(219,888,762)		(215,780,017)	
Addition during the year	677,799	(219,210,963)	(4,108,745)	(219,888,762)
		<u>(216,595,763)</u>		<u>(217,273,562)</u>

6. Long Term Borrowings

	31st March, 2016		31st March, 2015	
Unsecured Zero Coupon Convertible Bonds				
- Issued to Strategic Investors/Promoters*		218,804,158		218,804,158
		<u>218,804,158</u>		<u>218,804,158</u>

Note * : As per the terms of rehabilitation scheme sanctioned by the Hon'ble BIFR on 08.07.2014, The Unsecured loans amounting to Rs. 2188.04 lacs outstanding as on 31.03.2014 taken over by Strategic Investors/Promoters had been converted into Zero coupon convertible bonds which will later be converted into equity shares of the company as per the terms of BIFR order dated 08.07.2014.

The said Bonds are convertible into Equity Shares of the company at a price of Rs. 30/- per Equity Shares comprising of fully paid up face value of Rs. 10/- each and a security premium of Rs. 20/- per equity share.

7. Long-Term Provisions

	31st March, 2016		31st March, 2015	
Provision for Employee Benefits		4,879,974		4,460,833
		<u>4,879,974</u>		<u>4,460,833</u>

8 Trade Payables

	31st March, 2016		31st March, 2015	
Trade Creditors		36,707,802		36,710,086
		<u>36,707,802</u>		<u>36,710,086</u>

* As per Management perception, All the Trade Payables are expected to be settled in next year. Hence no Trade Payable is classified as Non Current.

9 Other Current Liabilities	31st March, 2016	31st March, 2015
Advance from Customer	21,903	31,000
Expenses payable	3,147,493	3,117,518
Statutory Dues	1,143,333	833,975
	4,312,729	3,982,493
10 Short-Term Provisions	31st March, 2016	31st March, 2015
Provision for Excise duty on Closing Stock	55,967	104,557
	55,967	104,557
13 Long-Term Loans and Advances	31st March, 2016	31st March, 2015
Unsecured but considered Good		
Security Deposits (Electricity)	693,856	693,856
	693,856	693,856
14 Inventories		
(Taken over and certified by management)		
Raw Materials	14,922,734	19,983,804
Goods In transit of Raw Material	1,844,071	630,000
Work-in-Progress	1,656,726	1,656,565
Finished Goods	503,705	960,742
	18,927,236	23,231,112
15 Trade Receivables	31st March, 2016	31st March, 2015
Outstanding for a period less than six months		
- Unsecured, Considered Good	21,212,226	23,836,939
Outstanding for a period exceeding six months		
- Unsecured, Considered Good	0	2,720,688
- Doubtful	2,720,688	
Less: Provision for Bad & Doubtful Debts	(2,720,688)	
	21,212,226	26,557,626
The above amount includes:-		
Due from Related Parties	10,185,607	19,949,221
16 Cash and Bank Balances	31st March, 2016	31st March, 2015
Cash and Cash Equivalents		
Balance with Banks in current Accounts	2,147,494	706,880
Cash in Hand	106,563	105,168
FDR with Bank of India	500,000	500,000
FDR with Federal Bank Ltd.	101,532	0
	2,855,589	1,312,048

* The above said FDR's including Rs. 5 Lacs FDR's are under lien with Revenue Departments against pending delhi sale tax proceedings.

17 Short term Loans and Advances		31st March, 2016	31st March, 2015
Unsecured but considered Good			
Advance to Suppliers		1,466,326	2,886,792
Claim Receivables		2,569,453	2,569,453
Employee Advance		190,435	207,518
Advance Income Tax & TDS		372,216	723,792
Balance with Excise and Customs		1,084,849	214,270
Balance with Sales Tax		31,479	14,189
Security Deposits		518,309	518,309
Other Advances		141,834	178,523
Doubtful			
Advance to Suppliers	378,477		
Less: Provision for Bad & Doubtful Advances	(378,477)	-	-
		6,374,900	7,312,846
18 Revenue From Operations		31st March, 2016	31st March, 2015
Sale of Products			
- Manufactured Products	113,572,616		148,036,527
- Traded Goods	-	113,572,616	-
Other Operating Revenues (Job Work)		35,532,520	12,472,754
		149,105,136	160,509,281
The above amount include Sale of:			
Manufactured Products (Broad Heads)			
Ballast/Luminaries/LED Lights		99,673,168	130,748,487
Others		13,899,448	17,288,040
19 Other Incomes		31st March, 2016	31st March, 2015
Interest Income		142,439	142,844
Rent on Building & Furniture		672,000	672,000
Compensation Received		2,570,444	0
Other Non-Operating Income		325,180	330,697
		3,710,063	1,145,541
20 Cost of material Consumed		31st March, 2016	31st March, 2015
Opening Stock of Raw Material		19,983,804	8,152,250
Add : Purchases During the Year		73,991,072	115,637,074
Less : Closing Stock of Raw Material		14,922,734	19,983,804
		79,052,143	103,805,520
The above amount include purchase of :			
PCB		3,572,170	3,968,373
Transformer		-	61,517
Pipes		3,834,627	4,440,443
Lamp Holder		1,966,019	2,971,800
Transistor		5,155,316	8,003,964
Others		64,524,011	84,359,423
21 Change in Inventories		31st March, 2016	31st March, 2015
Opening Stock			
-WIP	1,656,565		253,790
-Stock-in-Trade	-		
-Finished Goods	960,742	2,617,307	401,184
Closing Stock			
-WIP	1,656,726		1,656,565
-Stock-in-Trade	-		-

Calcom

-Finished Goods	503,705	2,160,431	960,742	2,617,307
Change in Inventory		456,876		(1,962,334)
The above include:				
Change in inventory of WIP				
Ballast/Luminaries		(161)		(1,402,776)
Change in inventory of Finished Goods				
Ballast/Luminaries		457,037		(559,558)
22 Employee Benefit Expenses		31st March, 2016		31st March, 2015
Salaries and Wages		16,327,700		15,135,657
Staff Welfare Expenses		619,172		518,533
Wages and Salaries		18,934,613		11,946,271
		35,881,485		27,600,461
23 Other Expenses				
Power and Fuel		4,433,302		4,265,689
Difference of Excise duty on opening/ closing stock		(48,590)		61,466
Rent on Machinery		2,812,300		2,496,150
Repairs and Maintenance				
(i) Plant and Machinery		1,597,667		495,719
(ii) Building		2,458,950		927,741
(iii) Generator		13,750		64,564
Advertisement & Sales Promotion		143,663		415,604
AGM Expenses		151,650		96,340
Auditors Expenses		86,460		84,270
Bus Hire Charges		1,717,824		1,565,664
Charity/Donations		22,100		55,000
Directors Meeting Expenses		125,300		120,000
Factory Security Charges		1,029,458		997,438
Freight & Forwarding		8,443		17,010
Insurance		154,695		180,549
Interest on Taxes		1,608		17,138
Legal & Professional Charges		1,282,062		1,073,718
Printing, Stationery & Communication Expenses		581,798		561,698
R & D Expenditure		150,989		151,633
Rent Paid		288,000		288,000
Rates and Taxes		60,722		50,417
Taxi Hire Charges		385,407		380,405
Travelling and Conveyance		1,338,895		1,087,756
Other Expenses		347,052		202,233
		19,143,505		15,656,202
24 Finance Costs		31st March, 2016		31st March, 2015
Bank Charges		50,271		18,921
Discounting Charges		1,740,538		1,674,832
Interest & Financial Expenses		106		62,878
		1,790,916		1,756,631
25 Exceptional Items		31st March, 2016		31st March, 2015
Loss on Sale of Old Scrap of Fixed Assets		(1,304,800)		(4,665,294)
Income from Superannuation received		0		1,976,611
Provision for Bad and Doubtful Debts		(3,099,165)		-
Old Creditors Written off		4,295,895		2,732,191
Income tax Refund due of earlier year Written Off		(226,132)		-
		(334,203)		43,508

26 Earning Per Share including exceptional & extraordinary Items		
Profit/(Loss) including exceptional and extraordinary items	677,799	(4,108,745)
Weighted Average No. of Shares	<u>3,250,000</u>	<u>3,250,000</u>
Basic EPS Including exceptional & extraordinary items	<u>0.21</u>	<u>(1.26)</u>
Weighted Average No. of Shares (For Diluted EPS)	10,543,467	10,543,467
Diluted EPS Including exceptional & extraordinary items	0.06	(0.39)
Earning Per Share excluding exceptional & extraordinary Items		
Profit/(Loss) excluding exceptional and extraordinary items	1,012,002	(4,152,253)
Weighted Average No. of Shares	<u>3,250,000</u>	<u>3,250,000</u>
Basic EPS excluding exceptional & extraordinary items	<u>0.31</u>	<u>(1.28)</u>
Weighted Average No. of Shares (For Diluted EPS)	10,543,467	10,543,467
Diluted EPS excluding exceptional & extraordinary items	0.10	(0.39)

27 Contingent Liabilities & Commitments	31st March, 2016	31st March, 2015
<u>Contingent liabilities</u>		
Claims against company not acknowledged as debt		
-Guarantees	-	-
-Desputed excise duty demand	-	-
-Sales Tax (In Lacs)	89.85	89.85
<u>Commitments</u>		
-Estimated amount of contracts remaining to be executed on capital account	NIL	NIL
-Estimated amount of contracts remaining to be executed on Revenue account (In Lacs)	5.58	0.41

Pending Litigations

Case Title	Forum	Nature of Litigation	Financial Implication
Calcom Vision Ltd. Vs ICICI Lombard Gen Insurance Co. Ltd.	High Court Delhi	Insurance Claim under burglary Policy	Case filed for recovery of claim for Rs. 21.41 Lacs against burglary loss
Calcom Vision Ltd. Vs Renova Electronics P Ltd.	High Court Delhi	Suit for Debtor Recovery	Suit filed by us for debtor recovery of Rs 69.93 Lacs
Calcom Vision Ltd. Vs Kurt O John Shoe Components (I) P Ltd.	High Court Delhi	Suit for Rent Recovery	Suit filed by us for rent recovery of Rs 10.48Lacs and eviction of premises

- 28** Letter of confirmation of balance sent by the company to the Debtors and Creditors are still awaited in some cases.
- 29** Small Scale Industries in respect of which amount of outstanding for more than 30 days, in excess of Rs. 1 Lac are Nil.
- 30** The company has not received from any of its transacting parties regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosure, if any relating to amounts unpaid as at the year and together with the interest payable as required under the said Act cannot be disclosed.
- 31** The company is mainly engaged in the business of manufacturing Lighting Products and parts thereof. Therefore all the operations of the company are considered as Single segment for the purpose of Accounting standard-17 on "Segment Reporting" issued by Institute of Chartered Accountants of India.
- 32** In compliance of Accounting Standard-18 "Related Party Disclosure" issued by the ICAI, the details pertaining to Related

Party Disclosure are as follows:

(A) Name of the related parties and description of relationship

<u>Enterprise over which KMP/relative have Significant influence</u>	<u>KEY MANAGEMENT PERSONNEL</u>	<u>RELATIVES OF KEY MANAGEMENT PERSONNEL</u>
Calcom Electronics Limited	Mr S.K Malik	Mrs.Shashi Malik
Prudent Litex Pvt. Ltd.	Mr. Nitin Gupta	Mr. Abhishek Malik
S.K Malik (HUF)		
E-Glow Illumination P Ltd.		
Calcom Institute Of Management (Non Profit Edu. Trust)		

(B) Transactions with related parties	<u>Enterprise over which KMP/relative have Significant influence</u>	<u>KEY MANAGEMENT PERSONNEL</u>	<u>RELATIVES OF KEY MANAGEMENT PERSONNEL</u>	<u>Total</u>
ITEM				
Sale of goods (net of captive consumption)	11,127,497			11,127,497
Sale of Plant & Machinery	2,650,000			2,650,000
Purchase of goods (net of captive consumption)	2,726,781			2,726,781
Purchase of Plant & Machinery (net of captive consumption)	717,967			717,967
Amount Receivable	10,185,607			10,185,607
Amount Payable	1,906,454			1,906,454
Amount reimbursement for trainee	7,077,321			7,077,321
Vehicle Hire Charges, Professional fees & Office Rent paid	288,000		840,000	1,128,000
Rent on Building & Furniture received	672,000			672,000
Job Work Charges Received	8,611,700			8,611,700
Rent on Machinery paid	2,812,300			2,812,300

33 In view of uncertainty of future taxable profits, Deferred tax assets have not been created during the year on consideration of prudence as set out in Accounting Standard -22 on "Accounting for Taxes on Income " issued by the Institute Of Chartered Accountant of India.

34 There appears to be no impairment to the production & assembly line of the company's business, as it continues to produce the main products of the company.

35 Details of Managerial Remuneration	Amount in Rs. 2015-16	Amount in Rs. 2014-15
a) Salary & Ex.Gratia	427,500	0
b) House Rent Allowance/Lease	182,000	0
c) Special Allowance	155,458	0
d) Conveyance Allowance	60,667	0
e) Gratuity	0	0
Total	825,625	0

36 Auditors Remuneration is as follows :

	Amount in Rs. 2015-16	Amount in Rs. 2014-15
a) Statutory Audit Fees	75,000	60,000
b) Tax Audit Fees	15,000	15,000

37 All the leases are cancellable operating leases at the option of the owner. The company has taken Offices on lease renewal on annual basis. The lease expense recognised in P & L A/c on such lease is Rs. 2,88,000/-. Also the company has lease out its building and furniture on lease renewal on annual basis. The lease income recognised in P & L A/c is Rs. 672,000/-

	31st March, 2016	31st March, 2015
38 Value of Imports calculated on CIF basis during Financial Year		
- Raw Materials	18,726,789	34,697,491

	31st March, 2016	31st March, 2015
--	------------------	------------------

39 Total value of Imported Raw Material, Spare Parts and components consumed during the financial year and the percentage of each to the total consumption	Import	% to Total	Import	% to Total
- Raw Materials	18,726,789	24	34,697,491	33
- Value of Indegenous Material	60,325,354	76	69,108,029	67
TOTAL	79,052,143	100	103,805,520	100

40 Previous year figures have been re-gruoped/re-arranged wherever necessary to confirm the current year classification

For and on behalf of the Board

Auditors' Report

As per our report of even date attached

For Shanti Prashad & Co.

Chartered Accountants

Ashish Kumar Aggarwal

Partner

M. No.522443/ FRN No.019923N

S. K. Malik

DIN-00085715

Chairman &
Managing Director

Ajay Kumar Singhal

DIN-00112899

Director

Place:- New Delhi

Date:- 30.05.2016

Nitin Gupta

Chief Financial Officer

Anil Vaish

Compliance Officer

NOTE # 11

Calcom Vision Limited
Tangible Assets as on 31st March 2016

S.NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				IMPAIRMENT		NET BLOCK			
		COST AS ON 01.04.2015	ADDITIONS DURING THE YEAR	SALE / DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2016	UPTO 01.04.2015	FOR THE YEAR	ADDITION	ADJUSTMENT	UPTO 31.03.2016	UPTO 01.04.2015	UPTO 31.03.2016	NET CARRYING AMOUNT AS ON 31.03.2015	NET CARRYING AMOUNT AS ON 31.03.2016
1	Lease hold Land	2,426,927			2,426,927	437,296	30,981			468,277	764,742	764,742	1,989,631	1,989,631
2	Buildings	32,266,615			32,266,615	22,772,828	859,504			23,632,332			7,869,541	8,729,046
3	Plant & Equipment (Single Shift)	83,966,283	4,759,882	76,974,897	11,351,268	77,391,159	267,150	135,643	72,890,117	4,903,834			6,447,433	6,679,823
4	Plant & Equipment (Double Shift)	2,179,552	11,173,763	235,792	13,117,523	1,445,237	426,002	384,125	24,667	2,230,697			10,886,826	229,614
5	Electrical Installation	6,133,409			6,133,409	5,826,739	0			5,826,739			306,670	306,670
6	Furniture & Fixtures	1,378,099	507,446		1,885,545	1,197,902	11,612	36,349		1,245,864			639,681	180,197
7	Vehicle	767,133			767,133	728,757	0			728,757			38,376	38,376
8	Office Equipment	3,169,677	882,308		4,051,985	2,843,462	178,751	44,859		2,867,071			1,184,914	526,216
9	Computer	3,446,685	229,988		3,676,673	3,165,329	68,480	60,832		3,294,641			382,032	281,356
10	Others	986,660			986,660	110,341	52,201			162,543			649,865	702,067
	(a) Moulds	1,294,989			1,294,989	960,334	189,296	0	0	1,149,631			145,356	334,655
	(b) Generators													
	TOTAL	137,616,029	17,563,387	77,210,689	77,958,727	116,679,384	2,083,978	661,808	72,914,784	46,510,385	938,994	938,994	30,593,347	19,897,651
	Previous Year	240,853,583	1,689,905	104,827,460	137,616,029	211,568,706	4,425,080	0	99,314,404	116,679,382	938,994	938,994	19,997,653	28,345,883

* Assets under Lease shall be separately classified under each class of asset.

NOTE # 12

Intangible Assets as on 31st March 2016

S.NO.	PARTICULARS	GROSS BLOCK			AMORTIZATION BLOCK				IMPAIRMENT		NET BLOCK			
		COST AS ON 01.04.2015	ADDITIONS DURING THE YEAR	SALE / DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2016	UPTO 01.04.2015	FOR THE YEAR	ADDITION	ADJUSTMENT	UPTO 01.04.2015	UPTO 31.03.2016	NET CARRYING AMOUNT AS ON 31.03.2015	NET CARRYING AMOUNT AS ON 31.03.2016	
1	Recipes, Formulae, Models, Designs and Prototypes	1,525,000			1,525,000	1,525,000	0						0	0
2	Designing Software	275,139			275,139	91,713	91,713			183,426			91,713	183,426
	TOTAL	1,800,139			1,800,139	1,616,713	91,713			1,708,426			91,713	183,426
	Previous Year	1,764,949	35,190		1,800,139	1,016,665	588,318	11,730		1,616,713			183,426	748,284

A U D I T O R S C E R T I F I C A T E

We have verified the above cash flow statement of Calcom Vision Ltd. derived from the audited annual financial statement for the year ended March 31, 2016 and found the same to be drawn in accordance therewith and also with the requirements of Clause 32 of the listing agreement with stock Exchanges.

**For Shanti Prashad & Company
Chartered Accountants**

Place: New Delhi

Date: 13.08.2016

**Ashish Kumar Aggarwal
(Partner)
Mem No.522443/FRN No. 019923N**

Calcom Vision Limited

CIN: L92111DL1985PLC021095
 Registered Office: C-41, Defence Colony, New Delhi-110024
 Website:www.calcomindia.com, Email: corp.compliance@calcomindia.com

ATTENDANCE SLIP

Folio No...../DP ID No.* & Client ID No.*

Name and Address of the Member (in Block letters)

No. of shares held Signature.....

I hereby record my presence at the 31st ANNUAL GENERAL MEETING of the Company at 17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 at 9.00 A.M on Friday, the 30th September, 2016.

Full name of Shareholder/Proxy (in block letters)

NOTE : Member/Proxy wishing to attend the Meeting must bring the Admission Slip to the Meeting and hand over duly signed at the registration counter.

*Applicable for members holding shares in electronic form



Calcom Vision Limited

CIN: L92111DL1985PLC021095
 Registered Office: C-41, Defence Colony, New Delhi-110024
 Website:www.calcomindia.com, Email: corp.compliance@calcomindia.com

Form No.MGT-11: PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered Address	
Email Id	
Folio no./ Client Id/ DP Id	

I/we being the member(s) of _____ shares of the above named company, hereby appoint:

- (1) Name : _____ Address : _____
 E-mail Id : _____ Signature : _____ or failing him;
 (2) Name : _____ Address : _____
 E-mail Id : _____ Signature : _____ or failing him;
 (3) Name : _____ Address : _____
 E-mail Id : _____ Signature : _____ or failing him;

as my/our proxy to attend and vote (on a poll) for my/our and on my/our behalf at the 31st Annual General meeting of the Company, to be held on Friday, 30th day of September, 2016 at 9.00 a.m. at 17/2 B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 and at any adjournment thereof in respect of such resolutions as are indicated below:

Number	Resolutions
Ordinary Business	
1	Adoption of Audited Financial Statements for the year ended 31st March, 2016 together with reports of the Auditors and Board of Directors thereon.
2	Re-appointment of Mr. Ajay Kumar Singhal, who retires by rotation.
3	Ratification of the appointment of M/s. Shanti Prashad & Co., Chartered Accountants, as Statutory Auditors of the Company.
Special Business	
4	Appointment of Mr. Shiv Nath Chopra as a Director, not liable to retire by rotation.
5	Conversion of Bonds into Equity Shares of the Company.

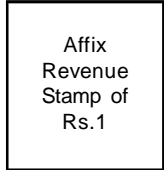
Signed this _____ day of _____ 2016.

 Signature of First Proxy holder

 Signature of second Proxy holder

 Signature of third Proxy holder

 Signature of the Member:



Note :* This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the aforesaid Meeting.

Calcom Vision Limited

CIN: L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony,
New Delhi - 110 024